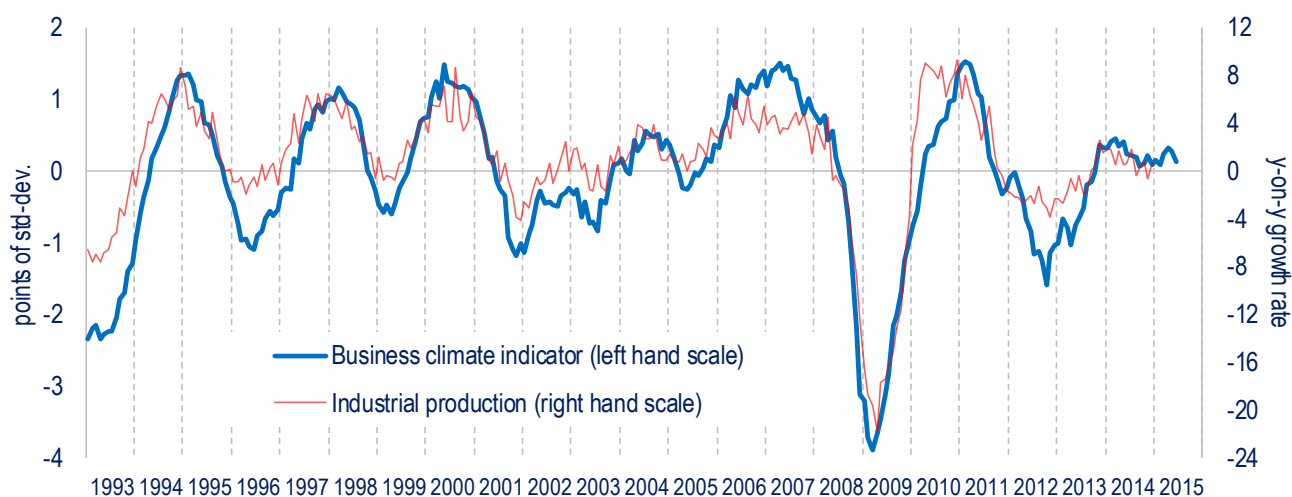




BUSINESS CLIMATE INDICATOR FOR THE EURO AREA



source: European Commission services

Business Climate Indicator decreases in June

In June 2015, the Business Climate Indicator (BCI) for the euro area decreased (by 0.14 points to +0.14). While managers' assessment of the adequacy of *stocks of finished products* improved, their *production expectations* and their assessments of *past production, overall and export order books* all worsened.

Information

The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Business Climate Indicator every month. Information on the computation of the BCI is available in the Methodological User Guide (http://ec.europa.eu/economy_finance/db_indicators/surveys/method_guides/index_en.htm)
The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

© European Union, 2015

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail:	European Commission DG ECFIN / Unit A4 200, Rue de La Loi B-1049 Brussels
Email:	ECFIN-BCS-MAIL@ec.europa.eu
Website:	http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
Upcoming releases:	Flash Consumer Confidence Indicator 23 July 2015 Economic Sentiment Indicator 30 July 2015 Business Climate Indicator for the euro area 30 July 2015

Business climate indicator, euro area

Jan-85	0.05	Jan-90	1.02	Jan-95	1.34	Jan-00	0.77	Jan-05	0.38	Jan-10	-0.77	Jan-15	0.17
Feb-85	-0.07	Feb-90	0.95	Feb-95	1.36	Feb-00	1.05	Feb-05	0.17	Feb-10	-0.54	Feb-15	0.09
Mar-85	-0.10	Mar-90	0.94	Mar-95	1.20	Mar-00	1.26	Mar-05	-0.04	Mar-10	-0.21	Mar-15	0.23
Apr-85	-0.17	Apr-90	0.83	Apr-95	0.99	Apr-00	1.02	Apr-05	-0.22	Apr-10	0.25	Apr-15	0.33
May-85	-0.05	May-90	0.84	May-95	0.98	May-00	1.49	May-05	-0.26	May-10	0.34	May-15	0.28
Jun-85	-0.14	Jun-90	0.58	Jun-95	0.68	Jun-00	1.26	Jun-05	-0.19	Jun-10	0.36	Jun-15	0.14
Jul-85	-0.03	Jul-90	0.72	Jul-95	0.65	Jul-00	1.23	Jul-05	-0.02	Jul-10	0.62		
Aug-85	-0.09	Aug-90	0.65	Aug-95	0.50	Aug-00	1.20	Aug-05	-0.06	Aug-10	0.69		
Sep-85	-0.11	Sep-90	0.49	Sep-95	0.22	Sep-00	1.16	Sep-05	0.06	Sep-10	0.74		
Oct-85	0.03	Oct-90	0.40	Oct-95	0.07	Oct-00	1.19	Oct-05	0.18	Oct-10	0.98		
Nov-85	-0.11	Nov-90	0.33	Nov-95	-0.13	Nov-00	1.15	Nov-05	0.14	Nov-10	1.00		
Dec-85	-0.01	Dec-90	0.35	Dec-95	-0.35	Dec-00	1.03	Dec-05	0.38	Dec-10	1.35		
Jan-86	-0.03	Jan-91	0.06	Jan-96	-0.46	Jan-01	0.97	Jan-06	0.34	Jan-11	1.49		
Feb-86	-0.03	Feb-91	-0.41	Feb-96	-0.73	Feb-01	0.72	Feb-06	0.56	Feb-11	1.53		
Mar-86	-0.10	Mar-91	-0.51	Mar-96	-0.96	Mar-01	0.54	Mar-06	0.77	Mar-11	1.50		
Apr-86	0.09	Apr-91	-0.30	Apr-96	-0.93	Apr-01	0.17	Apr-06	1.07	Apr-11	1.36		
May-86	-0.15	May-91	-0.50	May-96	-1.06	May-01	0.21	May-06	0.89	May-11	1.08		
Jun-86	-0.01	Jun-91	-0.52	Jun-96	-1.08	Jun-01	-0.13	Jun-06	1.27	Jun-11	1.03		
Jul-86	-0.13	Jul-91	-0.49	Jul-96	-0.89	Jul-01	-0.26	Jul-06	1.14	Jul-11	0.57		
Aug-86	-0.18	Aug-91	-0.59	Aug-96	-0.83	Aug-01	-0.34	Aug-06	1.09	Aug-11	0.19		
Sep-86	-0.11	Sep-91	-0.76	Sep-96	-0.66	Sep-01	-0.91	Sep-06	1.20	Sep-11	0.02		
Oct-86	-0.23	Oct-91	-0.67	Oct-96	-0.55	Oct-01	-1.08	Oct-06	1.17	Oct-11	-0.11		
Nov-86	-0.30	Nov-91	-0.67	Nov-96	-0.62	Nov-01	-1.18	Nov-06	1.31	Nov-11	-0.33		
Dec-86	-0.20	Dec-91	-0.84	Dec-96	-0.54	Dec-01	-1.00	Dec-06	1.40	Dec-11	-0.22		
Jan-87	-0.17	Jan-92	-0.82	Jan-97	-0.29	Jan-02	-1.14	Jan-07	1.18	Jan-12	-0.08		
Feb-87	-0.20	Feb-92	-0.54	Feb-97	-0.24	Feb-02	-0.87	Feb-07	1.39	Feb-12	-0.01		
Mar-87	-0.11	Mar-92	-0.58	Mar-97	-0.26	Mar-02	-0.74	Mar-07	1.43	Mar-12	-0.17		
Apr-87	-0.08	Apr-92	-0.59	Apr-97	0.18	Apr-02	-0.41	Apr-07	1.51	Apr-12	-0.37		
May-87	-0.05	May-92	-0.80	May-97	0.12	May-02	-0.26	May-07	1.41	May-12	-0.66		
Jun-87	-0.07	Jun-92	-0.80	Jun-97	0.47	Jun-02	-0.44	Jun-07	1.47	Jun-12	-0.83		
Jul-87	0.12	Jul-92	-0.90	Jul-97	0.67	Jul-02	-0.43	Jul-07	1.29	Jul-12	-1.17		
Aug-87	0.16	Aug-92	-1.13	Aug-97	0.58	Aug-02	-0.47	Aug-07	1.26	Aug-12	-1.11		
Sep-87	0.22	Sep-92	-1.47	Sep-97	0.87	Sep-02	-0.49	Sep-07	1.07	Sep-12	-1.25		
Oct-87	0.22	Oct-92	-1.82	Oct-97	0.92	Oct-02	-0.35	Oct-07	0.81	Oct-12	-1.58		
Nov-87	0.42	Nov-92	-2.05	Nov-97	0.82	Nov-02	-0.29	Nov-07	1.02	Nov-12	-1.13		
Dec-87	0.34	Dec-92	-2.22	Dec-97	0.98	Dec-02	-0.23	Dec-07	0.87	Dec-12	-1.04		
Jan-88	0.42	Jan-93	-2.35	Jan-98	1.01	Jan-03	-0.32	Jan-08	0.76	Jan-13	-1.01		
Feb-88	0.61	Feb-93	-2.19	Feb-98	1.00	Feb-03	-0.25	Feb-08	0.67	Feb-13	-0.67		
Mar-88	0.70	Mar-93	-2.15	Mar-98	1.16	Mar-03	-0.64	Mar-08	0.78	Mar-13	-0.80		
Apr-88	0.54	Apr-93	-2.34	Apr-98	1.09	Apr-03	-0.42	Apr-08	0.43	Apr-13	-1.03		
May-88	0.83	May-93	-2.28	May-98	0.98	May-03	-0.74	May-08	0.58	May-13	-0.75		
Jun-88	0.81	Jun-93	-2.22	Jun-98	0.93	Jun-03	-0.71	Jun-08	0.20	Jun-13	-0.65		
Jul-88	0.75	Jul-93	-2.23	Jul-98	0.90	Jul-03	-0.82	Jul-08	-0.06	Jul-13	-0.50		
Aug-88	0.95	Aug-93	-2.03	Aug-98	0.71	Aug-03	-0.41	Aug-08	-0.17	Aug-13	-0.19		
Sep-88	0.99	Sep-93	-1.79	Sep-98	0.44	Sep-03	-0.46	Sep-08	-0.71	Sep-13	-0.16		
Oct-88	1.10	Oct-93	-1.70	Oct-98	0.01	Oct-03	-0.11	Oct-08	-1.27	Oct-13	-0.01		
Nov-88	1.26	Nov-93	-1.39	Nov-98	-0.09	Nov-03	0.09	Nov-08	-2.21	Nov-13	0.38		
Dec-88	1.28	Dec-93	-1.28	Dec-98	-0.27	Dec-03	0.12	Dec-08	-3.11	Dec-13	0.33		
Jan-89	1.27	Jan-94	-0.96	Jan-99	-0.46	Jan-04	0.19	Jan-09	-3.20	Jan-14	0.32		
Feb-89	1.16	Feb-94	-0.57	Feb-99	-0.57	Feb-04	0.01	Feb-09	-3.72	Feb-14	0.42		
Mar-89	1.23	Mar-94	-0.35	Mar-99	-0.46	Mar-04	-0.04	Mar-09	-3.89	Mar-14	0.46		
Apr-89	1.18	Apr-94	-0.12	Apr-99	-0.59	Apr-04	0.43	Apr-09	-3.64	Apr-14	0.34		
May-89	1.15	May-94	0.17	May-99	-0.46	May-04	0.28	May-09	-3.45	May-14	0.41		
Jun-89	1.31	Jun-94	0.33	Jun-99	-0.24	Jun-04	0.39	Jun-09	-3.11	Jun-14	0.25		
Jul-89	1.03	Jul-94	0.50	Jul-99	-0.14	Jul-04	0.56	Jul-09	-2.83	Jul-14	0.21		
Aug-89	1.19	Aug-94	0.61	Aug-99	-0.02	Aug-04	0.50	Aug-09	-2.15	Aug-14	0.20		
Sep-89	1.02	Sep-94	0.85	Sep-99	0.19	Sep-04	0.47	Sep-09	-2.01	Sep-14	0.08		
Oct-89	1.04	Oct-94	1.04	Oct-99	0.41	Oct-04	0.51	Oct-09	-1.66	Oct-14	0.11		
Nov-89	1.10	Nov-94	1.28	Nov-99	0.69	Nov-04	0.32	Nov-09	-1.25	Nov-14	0.23		
Dec-89	1.02	Dec-94	1.33	Dec-99	0.73	Dec-04	0.44	Dec-09	-0.95	Dec-14	0.09		