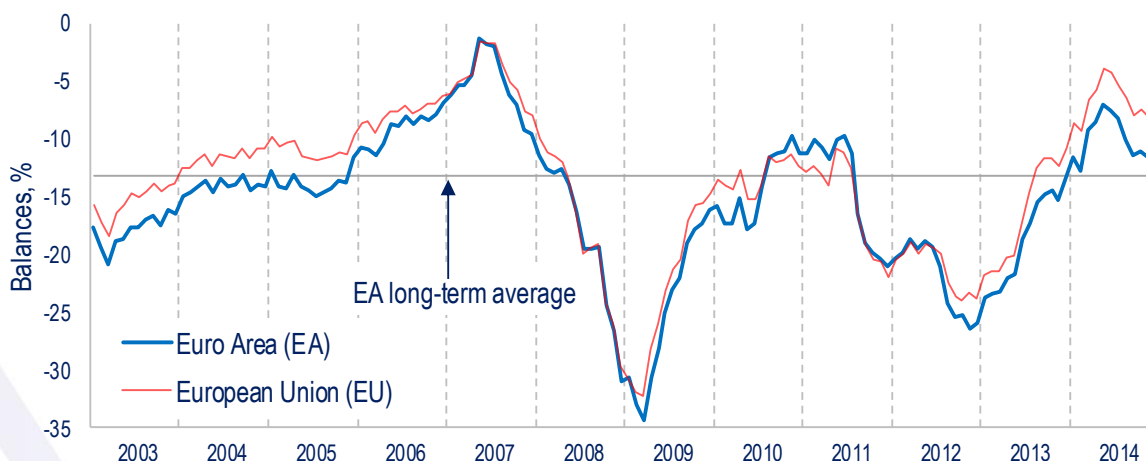




FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In November 2014, the DG ECFIN flash estimate¹ of the consumer confidence indicator² decreased in both the EU (by 0.8 points to -8.2) and the euro area (by 0.5 points to -11.6) compared to October.



source: European Commission services

¹ This month's Flash CCI for the euro-area is computed on the basis of consumer survey data from all 18 member countries. Also the EU aggregate is based on consumer survey data from all 28 member states.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Information

Computation of the Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, the Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010. DG ECFIN publishes the Consumer Confidence Indicator every month. The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu **Website:** http://ec.europa.eu/economy_finance/bcs

Upcoming releases:

Economic Sentiment Indicator	27 November 2014
Business Climate Indicator for the euro area	27 November 2014
Flash Consumer Confidence Indicator	22 December 2014