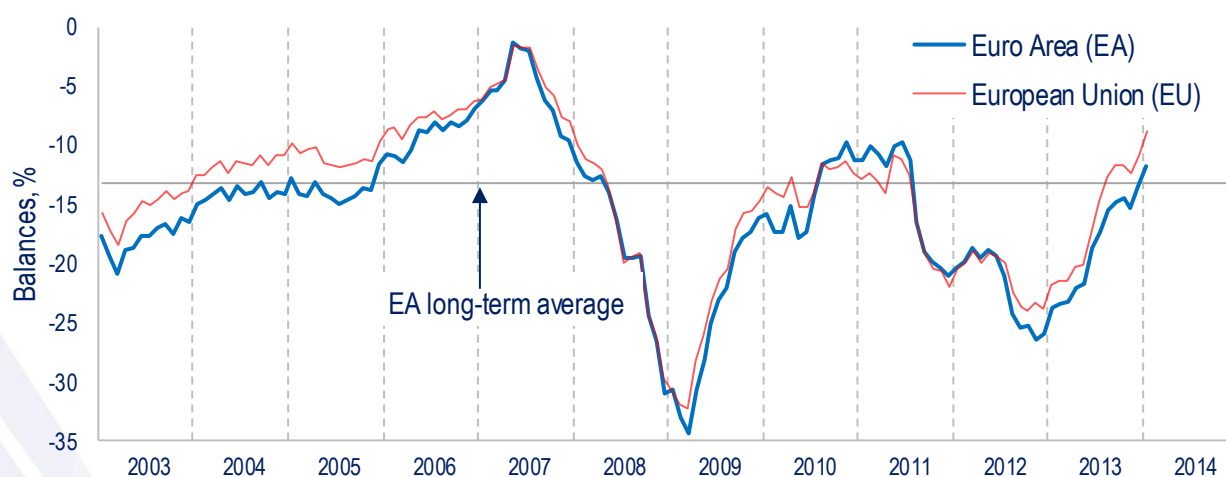




## FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In January 2014, the DG ECFIN flash estimate<sup>1</sup> of the consumer confidence indicator<sup>2</sup> improved markedly in both the EU (-8.8 after -10.9 in December 2013) and in the euro area (-11.7 after -13.5 in December 2013). The euro area indicator has surpassed its long-term average of -13.3 for the first time since July 2011.



source: European Commission services

<sup>1</sup> This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 28 EU countries, covering 100% of the total private final consumption expenditure. For the euro-area indicator, the 18 countries included represent 100% of the total.

<sup>2</sup> The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

### Information

#### Computation of the Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010. The European Commission publishes the Consumer Confidence Indicator every month. The data of the surveys is processed by the Directorate-General Financial and Economic Affairs (DG ECFIN), Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)      **Website:** [http://ec.europa.eu/economy\\_finance/bcs](http://ec.europa.eu/economy_finance/bcs)

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|---------------------------|--|------------------|
| <b>Upcoming releases:</b> | Economic Sentiment Indicator                 | 30 January 2014  |
|                           | Business Climate Indicator for the euro area | 30 January 2014  |
|                           | Flash Consumer Confidence Indicator          | 20 February 2014 |