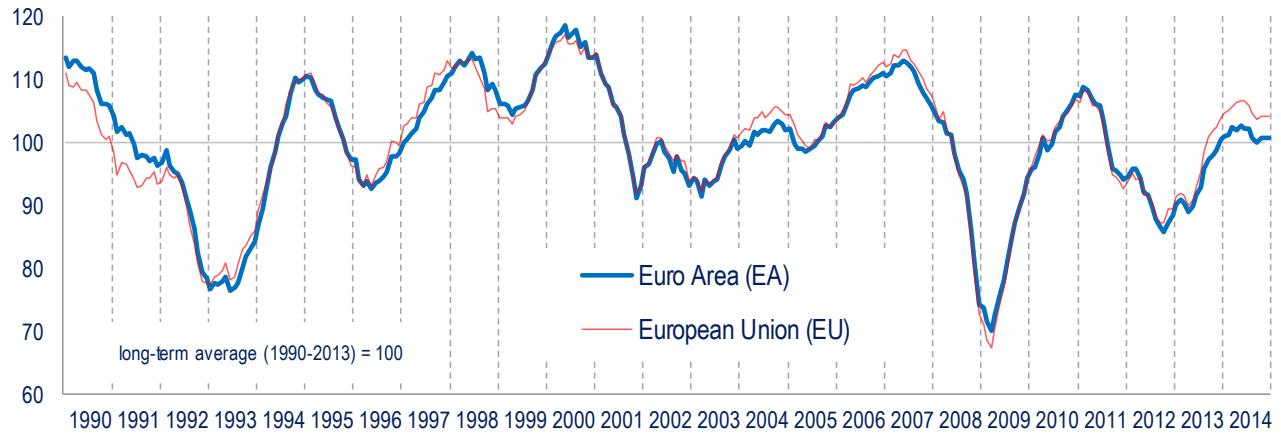




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### December 2014: Economic Sentiment again stable in both the euro area and the EU

In December, the *Economic Sentiment Indicator* (ESI) remained stable for the second month in a row. It stayed unchanged (at 100.7)<sup>1</sup> in the euro area and was also virtually flat in the EU (+0.1 points to 104.2).

#### Euro area developments

The flat developments in euro-area sentiment resulted from improved confidence among consumers and managers in the services, construction and retail trade sectors being outweighed by worsened confidence in industry. Amongst the largest euro-area economies, the ESI increased in Spain (+1.4) and Italy (+1.3), while it remained unchanged in Germany and the Netherlands and decreased in France (-1.6).

The decline in **industry confidence** (-0.9) was fuelled by managers' more pessimistic appraisals of the *stocks of finished products*, the *current level of overall order books* and *expected production*. Of the questions not included in the confidence indicator, views on *past production* deteriorated markedly, while they remained broadly unchanged for *export order books*. Improved **services confidence** (+1.2) resulted from more positive assessments of all components entering the indicator, namely *demand expectations*, the *past business situation* and, in particular, *past demand*. **Consumer confidence** registered a moderate improvement (+0.6) as a result of consumers' brighter assessments of the *future general economic situation* and their *financial situation*, in combination with broadly unchanged expectations regarding *future savings* and *future unemployment* levels. **Retail trade confidence** registered the third monthly uptick in a row (+0.7), thanks to managers' improved appraisals of the *expected and present business situation*. Views on the adequacy of the *volume of stocks*, by contrast, remained broadly unchanged. **Construction confidence** improved (+0.8), owing to managers' increased satisfaction with the level of *order books* and slightly better *employment expectations*. **Financial services confidence** (not included in the ESI) booked a significant increase (+4.4), fuelled by brighter assessments of the *past business situation* and *past demand*, which dominated broadly flat *demand expectations*.

**Employment plans** saw upward revisions in industry, retail trade and, very moderately, in construction, while remaining broadly unchanged in the services sector. **Selling price expectations** registered the sharpest drop of the year in industry, while they decreased only moderately in the services sector and remained broadly unchanged in retail trade and construction. Consumer price expectations remained on the broad downward path observed for more than two years.

#### EU developments

The flat reading of the euro-area ESI was echoed at EU level (+0.1), where the largest Member States outside the euro area registered only slight improvements (+0.4 in Poland) or broadly flat developments (-0.1 in the UK). From a sectoral perspective, confidence developed in line with the euro area, except for the services sector, which registered broadly flat, rather than improved, readings. On the other hand, retail trade and construction confidence booked more significant increases in the EU than in the euro area.

Employment expectations in the EU differed from the euro area in so far as they became grimmer in services, remained unchanged in retail trade and improved more decisively in construction. The major difference in EU-wide selling price expectations compared to the euro area were upward revisions in retail trade and construction.

<sup>1</sup> Compared to the November press release, the euro-area ESI was revised downward by one decimal point (to 100.7) due to downward revisions of French business survey data, which were only partly offset by an upward revision of Italian consumer survey data.

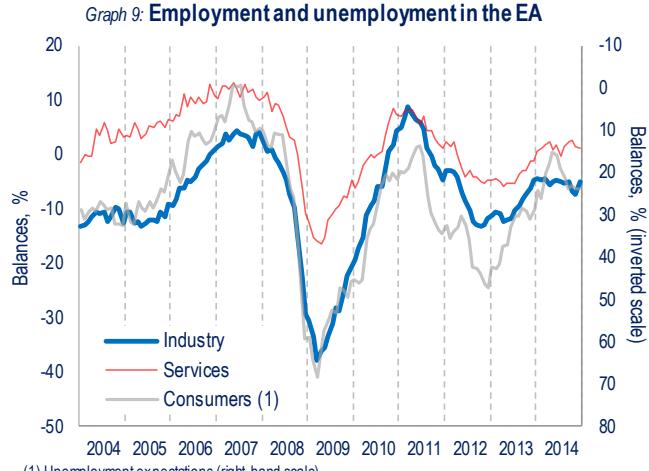
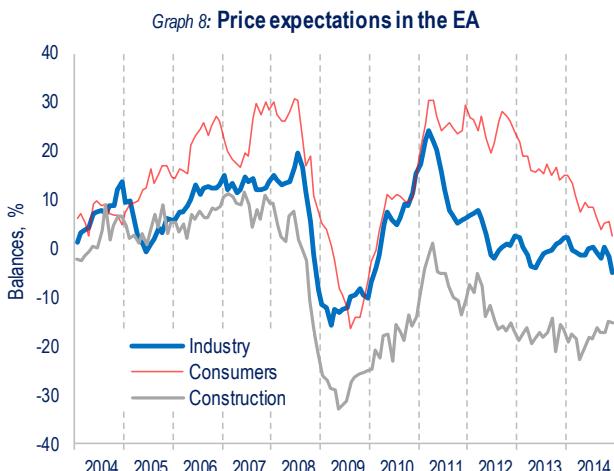
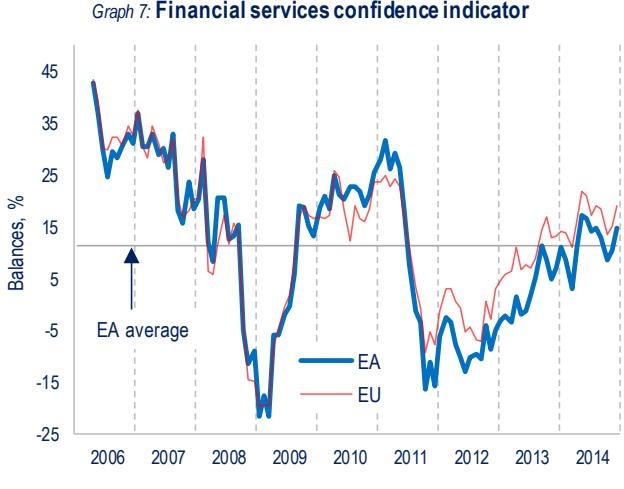
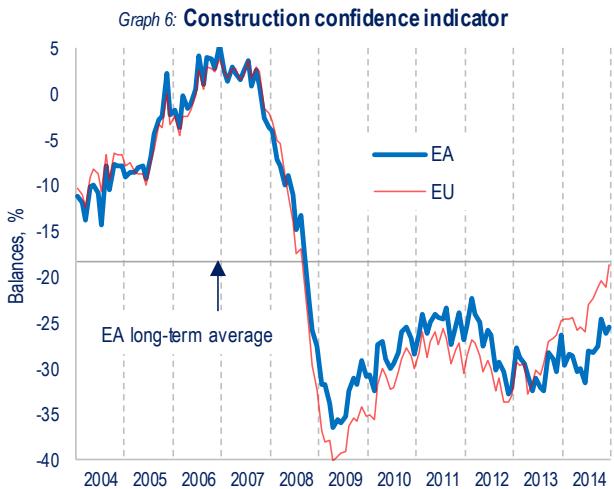
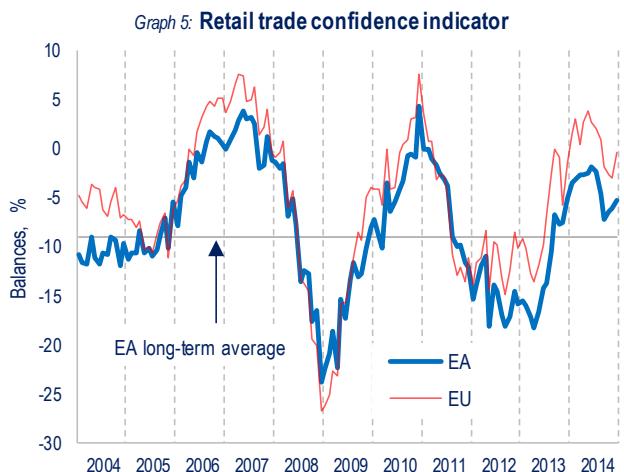
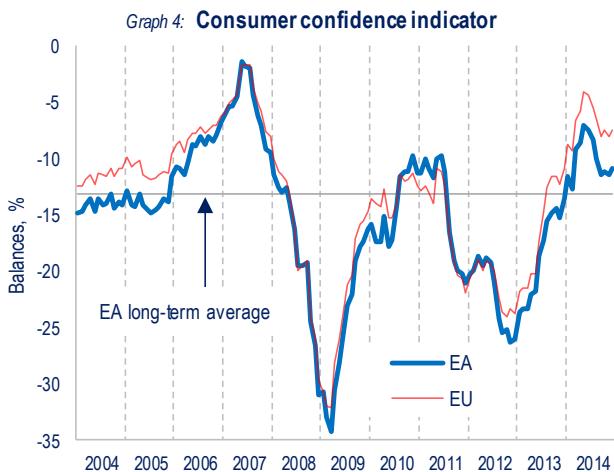
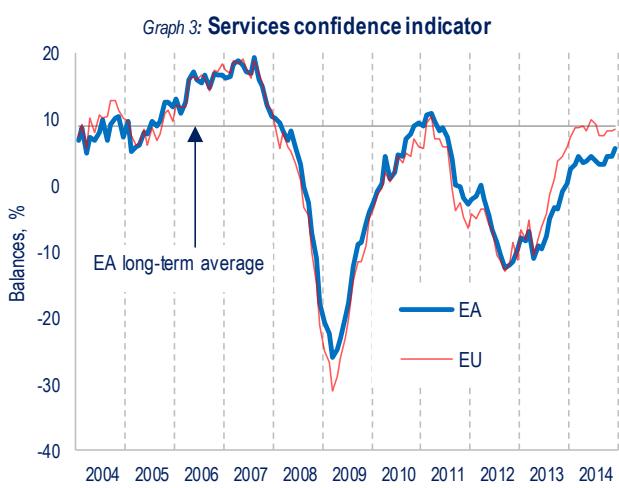
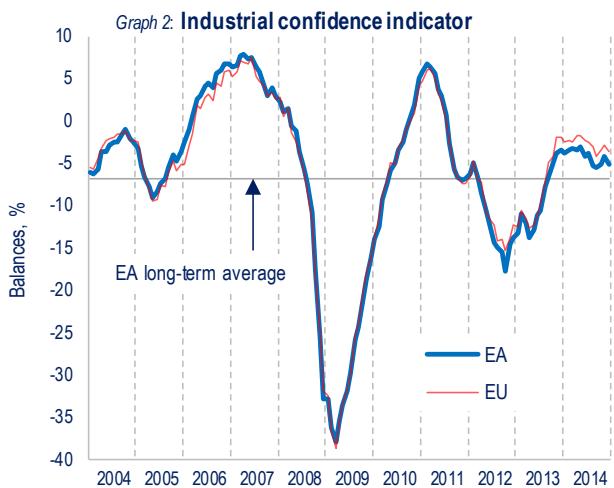


TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)						2014											
	Min.		Ave.	Max.														
	Date	Value	Date	Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
EU	1. Industry	03-09	-38.7	-7.1	06-07	7.5	-2.5	-2.4	-2.6	-1.7	-1.8	-2.4	-2.6	-3.1	-4.2	-3.5	-2.9	-3.6
	2. Services	03-09	-31.1	8.5	06-98	33.5	7.4	8.7	8.7	9.0	8.3	10.0	9.2	7.5	7.6	8.3	8.3	8.5
	3. Consumer	03-09	-32.2	-12.1	08-00	1.6	-8.7	-9.3	-6.6	-5.7	-4.0	-4.3	-5.5	-6.4	-8.0	-7.4	-8.1	-7.5
	4. Retail trade	12-08	-26.8	-6.4	04-07	7.7	1.6	3.1	0.4	2.7	3.9	2.8	2.0	0.9	-1.9	-2.7	-3.0	-0.4
	5. Construction	06-93	-45.3	-19.6	12-06	3.8	-24.6	-24.7	-24.5	-25.9	-25.6	-26.0	-23.0	-22.3	-21.2	-20.4	-21.1	-18.7
	= 6. ESI	03-09	67.2	100.0	05-00	117.1	104.7	105.0	105.5	106.4	106.6	106.5	105.9	104.7	103.6	104.2	104.1	104.2
	7. Financial services <sup>(n)</sup>	01-09	-20.0	13.1	04-06	43.3	14.2	13.8	10.9	16.1	21.9	20.8	17.1	19.0	18.3	13.4	14.9	19.0
EA	1. Industry	03-09	-38.1	-6.9	04-07	7.9	-3.8	-3.5	-3.3	-3.5	-3.1	-4.3	-3.8	-5.3	-5.5	-5.1	-4.3	-5.2
	2. Services	03-09	-26.1	8.9	08-98	35.4	2.4	3.3	4.5	3.5	3.8	4.4	3.6	3.1	4.4	4.4	4.4	5.6
	3. Consumer	03-09	-34.3	-13.1	05-00	2.4	-11.6	-12.7	-9.2	-8.6	-7.1	-7.5	-8.3	-10.0	-11.4	-11.1	-11.5	-10.9
	4. Retail trade	01-93	-24.9	-9.0	06-90	5.2	-3.5	-3.1	-2.6	-2.6	-2.5	-1.9	-2.3	-4.6	-7.3	-6.4	-6.0	-5.3
	5. Construction	09-93	-46.0	-18.4	02-90	6.0	-29.8	-28.5	-28.7	-30.4	-30.1	-31.7	-28.2	-28.4	-27.7	-24.6	-26.3	-25.5
	= 6. ESI	03-09	70.1	100.0	05-00	118.6	101.0	101.2	102.5	102.0	102.6	102.1	102.2	100.6	99.9	100.7	100.7	100.7
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.3	04-06	42.6	11.0	8.5	2.8	10.9	17.1	16.4	14.2	14.6	12.7	8.4	10.4	14.8
BE	1. Industry	03-09	-33.8	-9.7	06-07	6.9	-5.2	-2.9	-3.2	-4.5	-6.3	-6.0	-7.5	-7.2	-6.5	-4.9	-5.7	-9.7
	2. Services	04-09	-42.9	11.5	08-07	32.2	12.6	20.5	12.7	11.5	19.2	16.1	14.2	15.4	9.5	10.3	14.4	17.2
	3. Consumer	02-09	-26.5	-7.1	12-00	16.2	-2.6	-4.5	-6.5	-7.6	-5.2	-5.8	-7.6	-8.1	-9.6	-12.5	-14.1	-12.1
	4. Retail trade	01-09	-27.9	-4.0	10-10	13.7	0.4	5.4	8.5	5.1	0.7	3.4	-6.8	-7.2	-6.7	-8.3	-10.8	-17.2
	5. Construction	11-95	-35.1	-10.1	02-90	9.7	-24.4	-19.4	-20.2	-21.5	-22.1	-21.6	-20.6	-19.5	-20.3	-22.1	-18.6	-21.5
	= 6. ESI	03-09	70.9	100.0	06-07	116.6	103.4	107.2	104.6	102.2	103.7	103.6	101.6	101.8	99.5	99.4	99.5	98.1
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.3	04-06	42.6	11.0	8.5	2.8	10.9	17.1	16.4	14.2	14.6	12.7	8.4	10.4	14.8
BG	1. Industry	06-93	-32.1	-6.3	01-08	12.3	-8.7	-8.0	-7.9	-8.3	-2.2	-0.7	-1.9	-0.4	-2.5	-1.7	0.0	0.4
	2. Services	06-10	-13.6	10.1	03-07	33.4	9.4	8.6	10.2	8.1	10.2	8.4	7.9	1.0	-0.7	-1.1	0.7	3.6
	3. Consumer	04-09	-50.1	-34.0	08-01	-13.0	-37.2	-34.9	-32.5	-30.5	-31.1	-36.0	-35.2	-36.9	-39.8	-42.5	-37.0	-39.4
	4. Retail trade	07-09	-14.8	14.4	08-94	31.8	11.0	12.3	18.6	17.8	14.0	15.2	11.9	5.8	5.3	4.1	5.0	9.4
	5. Construction	10-09	-56.0	-25.3	11-07	23.9	-31.6	-33.0	-31.9	-33.0	-34.4	-33.7	-32.2	-31.1	-33.7	-28.2	-29.4	-32.1
	= 6. ESI	05-93	72.0	100.0	04-07	120.0	98.8	99.9	101.3	100.8	104.1	102.9	102.3	99.8	96.9	96.8	99.9	100.6
	7. Financial services <sup>(n)</sup>	02-07	118.8	96.9	98.1	100.0	102.7	101.8	101.0	101.5	102.3	103.4	104.2	106.6				
DK	1. Industry	02-09	-34.5	-0.9	09-94	16.7	10.9	5.7	11.5	10.4	3.9	-2.8	-9.9	-2.8	-7.0	-10.8	-13.4	-15.9
	2. Services	02-13	-10.4	5.0	05-10	28.4	7.0	1.7	1.6	-0.2	6.9	6.8	6.1	7.1	4.3	10.9	7.7	5.9
	3. Consumer	10-90	-11.8	7.9	06-14	20.4	17.6	17.2	14.0	13.6	17.4	20.4	19.5	19.8	14.5	16.5	16.7	15.6
	4. Retail trade	11-11	-11.6	5.4	09-14	15.6	11.0	6.9	1.3	2.4	3.8	13.5	4.2	9.4	15.6	12.3	8.6	6.8
	5. Construction	10-09	-50.0	-10.0	11-06	24.2	-2.9	-2.6	-4.4	-6.9	-12.0	-9.6	-7.4	-7.5	-10.0	-11.1	-9.8	-12.4
	= 6. ESI	02-09	68.8	100.0	05-10	117.3	110.3	104.9	106.2	104.9	105.1	103.1	98.9	104.6	99.6	101.1	98.4	95.0
	7. Financial services <sup>(n)</sup>	02-07	118.8	96.9	98.1	100.0	102.7	101.8	101.0	101.5	102.3	103.4	104.2	106.6				
DE	1. Industry	03-09	-42.5	-7.7	02-11	16.0	0.1	0.1	0.9	-0.1	1.2	-1.3	-0.3	-2.7	-3.1	-4.1	-3.0	-3.4
	2. Services	12-02	-19.9	17.9	03-99	50.1	16.5	17.7	15.0	14.8	14.6	15.0	12.1	10.6	12.5	15.3	12.6	13.4
	3. Consumer	04-09	-32.9	-8.6	11-10	10.9	-0.8	-0.7	2.3	3.1	5.5	4.3	3.9	0.3	-1.1	-0.7	-1.6	-1.4
	4. Retail trade	01-03	-37.4	-11.5	12-90	22.3	1.2	2.1	1.2	0.2	-1.1	1.1	-4.1	-4.4	-7.2	-7.5	-9.0	-10.3
	5. Construction	12-02	-55.4	-28.1	02-90	2.2	-7.0	-5.4	-7.0	-9.7	-12.4	-9.9	-12.0	-13.0	-11.5	-8.4	-11.7	-7.2
	= 6. ESI	03-09	72.4	100.0	08-90	119.4	106.7	107.1	107.5	107.1	107.8	106.5	106.0	104.1	103.8	104.4	103.7	103.7
	7. Financial services <sup>(n)</sup>	09-06	117.7	104.8	103.7	102.6	102.9	99.2	98.5	97.8	99.9	99.7	101.6	102.8	102.0			
EE	1. Industry	03-09	-39.1	2.8	12-06	28.5	3.8	1.4	-2.3	-1.2	-2.0	-3.9	-2.0	-0.5	-3.2	-0.6	0.5	-1.2
	2. Services	02-09	-50.3	10.9	01-06	38.3	15.8	14.4	17.2	14.1	0.4	-0.7	-8.7	-1.6	2.1	4.3	4.9	5.6
	3. Consumer	04-93	-56.3	-16.4	04-06	12.8	-3.9	-2.6	-4.3	-2.7	-5.0	-3.7	-1.4	-4.0	-5.7	-2.7	-0.3	-0.6
	4. Retail trade	06-09	-45.6	7.8	04-07	35.6	14.2	16.3	16.9	16.2	14.1	13.0	10.3	13.8	10.0	14.3	16.6	17.7
	5. Construction	04-09	-76.0	-1.7	05-06	48.8	-19.1	-24.5	-21.7	-16.2	-20.0	-29.9	-30.2	-23.6	-24.2	-21.6	-15.6	-17.3
	= 6. ESI	03-09	68.6	100.0	09-06	117.7	104.8	103.7	102.6	102.9	99.2	98.5	97.8	99.9	99.7	101.6	102.8	102.0
	7. Financial services <sup>(n)</sup>	02-07	118.8	96.9	98.1	100.0	102.7	101.8	101.0	101.5	102.3	103.4	104.2	106.6				
IE	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	05-09	-32.1	-6.8	01-00	19.1	8.4	10.8	11.5	12.2	10.0	6.9	11.3	12.0	13.9	15.1	11.8	15.4
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	7. Financial services <sup>(n)</sup>	02-07	118.8	96.9	98.1	100.0	102.7	101.8	101.0	101.5	102.3	103.4	104.2	106.6				
EL	1. Industry	03-09	-36.6	-4.0	03-00	13.3	-11.2	-7.1	-4.1	-8.9	-4.9	1.3	1.5	0.3	-5.4	-0.6	1.3	-3.0
	2. Services	10-12	-46.0	10.2	08-00	58.7	2.5	4.5	4.9	6.0	6.5	18.4	19.7	22.3	14.8	15.8	21.6	15.3
	3. Consumer	10-11	-83.8	-38.7	04-00	-5.8	-62.7	-63.1	-58.0	-52.6	-50.5	-47.7	-48.1	-54.2	-55.8	-50.9	-49.9	-53.9
	4. Retail trade	10-12	-48.4	-2.3	07-07	39.0	-11.6	-8.4	-10.0	-9.7	-7.4	2.5	4.8	6.6	-2.5	5.0	10.3	4.7
	5. Construction	08-11	-77.4	-20.2	04-00	32.5	-23.4	-23.2	-13.5	-19.9	-20.3	-19.1	-19.6	-21.1	-32.7	-21.2	-34.2	-16.6
	= 6. ESI	03-09	74.8	100.0	07-00	119.1	92.9	95.1	97.7	95.8	99.4	104.1	103.0	102.0	99.3	102.2</		

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)								2014																						
	Min.		Ave.	Max.				Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sep		Oct		Nov		Dec	
	Date	Value		Date	Value																										
<b>IT</b>	1. Industry	03-09	-34.5	-5.2	02-95	14.2		-6.6	-4.8	-4.5	-4.1	-4.1	-3.9	-4.1	-8.0	-7.8	-7.2	-7.1	-6.3												
	2. Services	06-13	-27.0	1.4	04-00	33.1		-12.9	-9.7	-5.7	-10.1	-9.9	-10.3	-4.2	-6.5	-8.3	-7.4	-9.1	-7.1												
	3. Consumer	06-12	-41.5	-16.6	06-01	2.5		-18.5	-18.8	-14.3	-9.6	-8.7	-11.4	-12.3	-14.1	-15.4	-16.0	-17.0	-16.6												
	4. Retail trade	04-99	-65.4	-14.4	02-92	17.3		-9.0	-5.6	-8.6	-5.8	-3.2	-1.9	-0.9	-3.2	-8.7	-8.1	-5.1	1.4												
	5. Construction	09-93	-75.4	-23.5	04-90	13.4		-36.9	-35.8	-36.4	-37.1	-39.0	-32.0	-29.7	-35.5	-37.0	-35.0	-39.0	-39.2												
	= 6. ESI	<b>03-09</b>	<b>75.4</b>	<b>100.0</b>	<b>05-00</b>	<b>120.7</b>		<b>96.6</b>	<b>99.0</b>	<b>100.3</b>	<b>100.8</b>	<b>101.3</b>	<b>100.3</b>	<b>101.9</b>	<b>97.8</b>	<b>96.9</b>	<b>97.4</b>	<b>96.2</b>	<b>97.5</b>												
<b>CY</b>	1. Industry	04-13	-37.4	-3.7	04-08	19.9		-13.3	-13.0	-13.3	-8.5	-8.1	-8.8	-9.4	-7.6	-8.5	-11.2	-16.4	-11.4												
	2. Services	04-13	-59.0	-1.7	08-07	35.4		-16.5	-16.5	-12.4	0.0	5.6	4.5	7.0	2.5	5.7	5.0	8.5	11.4												
	3. Consumer	04-13	-64.4	-35.1	06-01	-13.0		-46.7	-39.3	-38.5	-38.1	-33.9	-28.2	-27.5	-26.8	-30.9	-30.1	-24.2	-20.2												
	4. Retail trade	04-13	-48.9	-9.7	05-07	20.6		-17.7	-17.7	-22.7	-9.5	-12.0	-13.4	-13.8	-14.0	-12.1	-15.5	-13.8	-10.6												
	5. Construction	04-13	-72.7	-23.7	12-03	36.5		-57.6	-53.5	-50.0	-42.9	-49.3	-47.6	-50.2	-44.9	-47.4	-52.2	-48.9	-49.8												
	= 6. ESI	<b>04-13</b>	<b>69.9</b>	<b>100.0</b>	<b>08-07</b>	<b>116.7</b>		<b>91.3</b>	<b>92.9</b>	<b>93.5</b>	<b>97.3</b>	<b>99.3</b>	<b>99.7</b>	<b>100.6</b>	<b>100.0</b>	<b>99.8</b>	<b>98.8</b>	<b>99.6</b>	<b>102.8</b>												
<b>LV</b>	1. Industry	04-93	-44.0	-8.1	02-07	11.8		-1.5	-0.9	-4.7	-3.2	-5.5	-4.2	-3.5	-4.7	-4.7	-5.2	-4.2	-7.1												
	2. Services	03-09	-43.9	4.4	12-06	20.9		6.8	7.7	4.1	4.0	2.5	2.3	2.8	1.2	-0.8	2.0	3.5	2.7												
	3. Consumer	07-09	-54.9	-22.3	09-06	1.0		-9.6	-12.2	-10.4	-7.5	-8.0	-9.3	-6.1	-11.7	-13.2	-10.6	-8.3	-7.5												
	4. Retail trade	02-09	-35.2	6.5	04-07	22.8		7.8	10.3	10.5	9.5	10.2	6.1	8.6	7.4	6.6	8.9	7.4	7.5												
	5. Construction	07-09	-79.4	-25.3	01-07	19.2		-15.6	-16.0	-12.5	-14.0	-17.1	-20.3	-21.8	-18.8	-18.2	-21.3	-20.7	-21.5												
	= 6. ESI	<b>03-09</b>	<b>71.5</b>	<b>100.0</b>	<b>02-07</b>	<b>115.1</b>		<b>105.8</b>	<b>106.0</b>	<b>104.1</b>	<b>105.0</b>	<b>103.7</b>	<b>103.7</b>	<b>104.7</b>	<b>102.9</b>	<b>102.1</b>	<b>103.0</b>	<b>104.3</b>	<b>103.2</b>												
<b>LT</b>	1. Industry	04-09	-41.4	-11.5	08-07	9.8		-4.5	-4.9	-2.9	-4.9	-6.9	-9.0	-10.2	-8.0	-8.4	-3.4	-5.2	-7.9												
	2. Services	03-09	-47.2	7.3	07-06	34.3		-1.3	2.3	2.0	2.6	-0.7	-1.5	-6.3	-3.7	-8.5	0.8	8.9	-3.9												
	3. Consumer	01-09	-56.1	-16.2	05-07	9.2		-7.4	-8.7	-10.7	-11.5	-12.1	-11.5	-14.6	-21.1	-20.1	-17.0	-16.2	-14.4												
	4. Retail trade	04-09	-57.8	-1.9	01-07	41.7		8.7	7.2	7.8	6.6	5.7	-1.8	0.4	5.3	1.6	0.7	2.4	1.6												
	5. Construction	05-09	-92.9	-34.0	01-07	13.4		-19.3	-16.0	-14.1	-14.8	-13.6	-15.7	-20.0	-18.0	-14.5	-10.6	-15.3	-12.4												
	= 6. ESI	<b>04-09</b>	<b>69.7</b>	<b>100.0</b>	<b>07-06</b>	<b>118.3</b>		<b>105.3</b>	<b>105.6</b>	<b>105.8</b>	<b>105.3</b>	<b>103.4</b>	<b>102.1</b>	<b>99.9</b>	<b>100.5</b>	<b>99.6</b>	<b>104.6</b>	<b>105.2</b>	<b>102.0</b>												
<b>LU</b>	1. Industry	03-09	-53.9	-15.4	04-95	24.1		-33.5	-30.5	-31.1	-28.0	-21.4	-30.0	-27.9	-30.0	-31.3	-30.4	-28.8	-27.1												
	2. Services	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:												
	3. Consumer	12-08	-20.7	-1.1	02-02	13.4		-2.8	-1.5	-2.8	-5.2	-2.2	2.4	-2.1	-5.3	-7.8	-3.4	-5.3	-4.6												
	4. Retail trade	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:												
	5. Construction	03-94	-70.9	-22.4	03-90	26.4		-8.4	-0.3	-3.3	-8.3	-8.9	-9.0	-2.5	-0.3	2.4	1.3	-0.2	2.8												
	= 6. ESI	<b>03-09</b>	<b>74.5</b>	<b>100.0</b>	<b>04-95</b>	<b>122.6</b>		<b>90.1</b>	<b>93.2</b>	<b>91.8</b>	<b>91.7</b>	<b>95.7</b>	<b>93.8</b>	<b>92.1</b>	<b>87.9</b>	<b>90.1</b>	<b>87.9</b>	<b>90.1</b>	<b>93.2</b>												
<b>HU</b>	1. Industry	03-09	-34.7	-4.0	04-98	10.4		3.4	6.7	5.6	8.7	6.4	3.3	0.7	1.6	2.5	7.9	8.3	5.2												
	2. Services	03-09	-44.2	-9.0	03-02	13.8		4.4	6.4	5.4	8.5	5.5	12.7	6.2	2.2	6.7	8.5	7.9	12.1												
	3. Consumer	04-09	-68.8	-33.0	08-02	0.2		-17.1	-21.6	-16.3	-15.1	-17.6	-18.3	-17.6	-21.2	-17.8	-17.0	-19.2	-22.3												
	4. Retail trade	03-09	-41.1	-9.1	01-14	14.1		14.1	7.2	10.1	8.5	8.9	5.3	4.5	9.6	12.8	8.3	12.3	8.3												
	5. Construction	04-09	-56.0	-18.7	08-98	11.5		-10.8	-12.2	-12.4	-4.5	-7.0	-4.3	-2.8	-3.7	-4.1	-1.5	-4.0	-5.9												
	= 6. ESI	<b>03-09</b>	<b>58.0</b>	<b>100.0</b>	<b>04-14</b>	<b>121.9</b>		<b>117.1</b>	<b>118.2</b>	<b>117.9</b>	<b>121.9</b>	<b>118.8</b>	<b>119.7</b>	<b>115.4</b>	<b>113.4</b>	<b>117.1</b>	<b>121.5</b>	<b>120.9</b>	<b>120.1</b>												
<b>MT</b>	1. Industry	03-09	-31.6	-5.1	03-08	18.8		-3.6	-4.6	-7.1	-7.7	-6.6	-7.0	-2.2	4.2	15.1	10.5	-1.5	-0.2												
	2. Services	03-09	-22.0	19.8	05-07	65.2		31.1	23.6	27.3	19.6	22.7	23.4	28.2	28.6	24.4	20.2	22.9	23.1												
	3. Consumer	04-11	-41.3	-23.7	11-13	1.4		-3.3	-1.9	1.1	0.7	-0.3	1.4	0.3	-1.1	-2.7	0.0	-4.2	-3.7												
	4. Retail trade	08-14	-19.5	-5.8	11-14	6.0		1.1	-9.9	-7.7	-13.4	-5.6	-8.1	0.9	-19.5	-12.9	0.0	6.0	-0.4												
	5. Construction	03-09	-53.4	-30.3	05-08	2.0		-30.5	-43.5	-24.3	-25.7	-27.3	-18.7	-30.1	-22.5	-20.5	-7.5	1.1	-7.4												
	= 6. ESI	<b>03-09</b>	<b>73.7</b>	<b>100.0</b>	<b>03-08</b>	<b>126.4</b>		<b>111.9</b>	<b>108.1</b>	<b>110.8</b>	<b>108.0</b>	<b>109.5</b>	<b>109.8</b>	<b>112.3</b>	<b>114.0</b>	<b>118.0</b>	<b>117.5</b>	<b>112.6</b>	<b>112.3</b>												
<b>NL</b>	1. Industry	02-09	-25.4	-3.0	10-06	7.6		-3.1	-3.2	-1.8	-2.6	-2.0	-1.7	-1.0	-1.6	-1.3	0.9	1.1	0.8												
	2. Services	03-09	-41.6	5.9	04-07	46.5		3.5	3.0	7.3	5.8	5.5	6.3	3.4	2.0	3.7	5.9	6.3	9.5												
	3. Consumer	02-13	-30.2	1.0	03-00	30.8		-2.6	-5.8	0.4	-2.1	3.9	3.7	4.7	3.3	4.1	5.4	2.8	1.7												
	4. Retail trade	06-09	-16.9	11.2	10-99	33.3		-2.8	-3.8	0.4	0.4	1.7	0.8	4.7	4.5	4.0	7.3	3.2	6.3												

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)								2014									
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
<b>SK</b>	1. Industry	04-09	-31.8	2.9	05-96	25.8	2.4	-4.7	-1.7	2.1	1.1	-2.0	5.3	5.5	4.6	2.4	9.0	1.2
	2. Services	05-09	-24.0	27.6	03-02	62.6	8.0	2.9	4.5	11.7	19.6	23.1	23.7	15.0	13.5	10.7	21.0	12.8
	3. Consumer	09-99	-49.0	-24.0	12-06	6.6	-12.6	-16.5	-13.3	-13.4	-12.3	-12.6	-12.2	-11.7	-15.5	-11.8	-11.5	-7.1
	4. Retail trade	03-09	-22.7	8.7	11-98	34.4	5.4	10.7	3.1	4.5	8.1	10.2	8.1	9.2	9.5	11.1	7.4	11.1
	5. Construction	07-99	-86.1	-28.3	03-97	17.5	-36.1	-25.8	-25.2	-30.8	-31.1	-39.0	-34.9	-26.3	-19.1	-19.7	-17.6	-16.8
	= 6. ESI	<b>04-09</b>	<b>66.1</b>	<b>100.0</b>	<b>05-96</b>	<b>122.0</b>	<b>98.1</b>	<b>93.7</b>	<b>95.9</b>	<b>99.0</b>	<b>101.3</b>	<b>100.4</b>	<b>103.3</b>	<b>102.0</b>	<b>100.9</b>	<b>100.5</b>	<b>105.4</b>	<b>101.3</b>
<b>FI</b>	1. Industry	03-09	-37.3	1.5	10-94	31.3	-10.4	-7.2	-8.9	-8.3	-6.2	-8.8	-8.8	-4.8	-9.0	-6.4	-7.9	-8.2
	2. Services	12-01	-47.6	14.5	09-00	51.1	4.3	1.3	0.1	-1.9	-2.1	0.6	-2.0	5.9	-7.4	-1.4	2.1	0.5
	3. Consumer	12-08	-6.4	13.1	09-10	23.8	11.0	7.6	7.8	4.4	9.0	10.3	12.4	6.3	2.3	4.0	5.3	7.0
	4. Retail trade	12-14	-26.8	-1.1	08-07	23.8	-4.5	-6.4	-10.6	-3.4	-6.5	-15.7	-21.2	-14.1	-21.9	-19.3	-21.4	-26.8
	5. Construction	06-91	-99.0	-19.0	06-98	36.5	-28.9	-24.4	-29.7	-31.5	-18.3	-20.9	-23.5	-29.1	-34.4	-30.0	-31.3	-18.1
	= 6. ESI	<b>04-91</b>	<b>73.0</b>	<b>100.0</b>	<b>11-94</b>	<b>120.9</b>	<b>95.2</b>	<b>95.2</b>	<b>93.3</b>	<b>92.4</b>	<b>95.1</b>	<b>94.6</b>	<b>94.4</b>	<b>96.1</b>	<b>90.3</b>	<b>93.0</b>	<b>93.1</b>	<b>92.9</b>
<b>SE</b>	1. Industry	03-09	-38.5	-4.9	09-10	15.8	-0.6	-4.3	-5.4	0.3	-7.0	-4.2	-0.8	3.6	-1.0	2.1	4.2	2.2
	2. Services	04-09	-26.3	19.4	02-11	53.0	33.0	29.6	27.8	25.0	26.5	25.5	22.1	25.6	20.8	24.8	22.1	28.7
	3. Consumer	12-08	-10.0	10.0	09-10	28.0	17.9	17.6	15.5	17.0	18.8	18.1	19.0	19.8	20.1	15.7	13.5	15.3
	4. Retail trade	01-09	-38.3	10.3	01-10	47.6	15.5	15.8	17.5	20.1	23.7	21.8	22.0	18.1	22.0	20.5	16.0	16.4
	5. Construction	12-93	-82.9	-24.4	08-07	47.6	-19.8	-17.0	-18.1	-20.7	-17.3	-13.2	-5.9	-5.2	-6.8	-6.0	0.2	0.7
	= 6. ESI	<b>08-91</b>	<b>78.1</b>	<b>100.0</b>	<b>01-11</b>	<b>118.5</b>	<b>109.1</b>	<b>106.5</b>	<b>105.8</b>	<b>107.2</b>	<b>105.0</b>	<b>106.3</b>	<b>106.7</b>	<b>108.8</b>	<b>106.2</b>	<b>108.0</b>	<b>107.6</b>	<b>108.6</b>
<b>UK</b>	1. Industry	03-09	-49.0	-9.5	06-14	12.3	6.0	6.3	2.5	9.0	9.2	12.3	7.4	9.2	4.9	5.4	6.3	6.8
	2. Services	03-09	-57.4	4.0	10-97	36.1	23.7	27.9	23.5	30.3	24.8	30.4	30.3	22.6	23.3	21.3	22.0	16.6
	3. Consumer	01-09	-35.2	-9.3	05-14	7.6	1.0	2.0	3.3	5.7	7.6	7.4	4.8	6.6	3.5	5.2	2.6	3.1
	4. Retail trade	01-09	-47.1	0.7	05-14	24.8	18.1	23.3	7.3	19.5	24.8	15.9	14.0	17.4	11.9	3.9	1.8	12.2
	5. Construction	06-91	-79.3	-22.2	10-07	5.5	-4.6	-11.3	-9.5	-11.1	-10.8	-8.0	-6.1	-2.0	0.9	-6.1	-5.3	4.1
	= 6. ESI	<b>03-09</b>	<b>64.1</b>	<b>100.0</b>	<b>06-14</b>	<b>121.1</b>	<b>115.9</b>	<b>117.2</b>	<b>113.6</b>	<b>120.1</b>	<b>119.3</b>	<b>121.1</b>	<b>117.7</b>	<b>116.9</b>	<b>116.0</b>	<b>114.2</b>	<b>114.5</b>	<b>114.4</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2012) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2014.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)								2014									
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-38.7	-7.1	06-07	7.5	-2.5	-2.4	-2.6	-1.7	-1.8	-2.4	-2.6	-3.1	-4.2	-3.5	-2.9	-3.6
	EA	03-09	-38.1	-6.9	04-07	7.9	-3.8	-3.5	-3.3	-3.5	-3.1	-4.3	-3.8	-5.3	-5.5	-5.1	-4.3	-5.2
	BE	03-09	-33.8	-9.7	06-07	6.9	-5.2	-2.9	-3.2	-4.5	-6.3	-6.0	-7.5	-7.2	-6.5	-4.9	-5.7	-9.7
	BG	06-93	-32.1	-6.3	01-08	12.3	-8.7	-8.0	-7.9	-8.3	-2.2	-0.7	-1.9	-0.4	-2.5	-1.7	0.0	0.4
	CZ	02-09	-35.6	2.1	06-00	29.8	-0.6	1.6	2.3	2.4	3.5	2.7	1.9	2.8	4.2	3.3	3.0	3.4
	DK	02-09	-34.5	-0.9	09-94	16.7	10.9	5.7	11.5	10.4	3.9	-2.8	-9.9	-2.8	-7.0	-10.8	-13.4	-15.9
	DE	03-09	-42.5	-7.7	02-11	16.0	0.1	0.1	0.9	-0.1	1.2	-1.3	-0.3	-2.7	-3.1	-4.1	-3.0	-3.4
	EE	03-09	-39.1	2.8	12-06	28.5	3.8	1.4	-2.3	-1.2	-2.0	-3.9	-2.0	-0.5	-3.2	-0.6	0.5	-1.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.0	03-00	13.3	-11.2	-7.1	-4.1	-8.9	-4.9	1.3	1.5	0.3	-5.4	-0.6	1.3	-3.0
	ES	01-93	-43.2	-10.2	11-97	7.1	-9.5	-8.1	-9.6	-9.3	-8.0	-7.4	-5.7	-5.7	-6.0	-4.0	-5.8	
	FR	07-93	-39.4	-8.4	06-00	14.7	-5.5	-7.4	-7.6	-6.1	-8.9	-11.3	-10.5	-11.5	-10.1	-7.2	-6.7	-8.9
	HR	04-09	-28.6	-11.1	08-14	5.0	-3.3	-0.8	0.3	-3.0	0.7	-1.9	-1.5	5.0	-0.5	-2.5	-2.0	3.4
	IT	03-09	-34.5	-5.2	02-95	14.2	-6.6	-4.8	-4.5	-4.1	-4.1	-3.9	-4.1	-8.0	-7.8	-7.2	-7.1	-6.3
	CY	04-13	-37.4	-3.7	04-08	19.9	-13.3	-13.0	-13.3	-8.5	-8.1	-8.8	-9.4	-7.6	-8.5	-11.2	-16.4	-11.4
	LV	04-93	-44.0	-8.1	02-07	11.8	-1.5	-0.9	-4.7	-3.2	-5.5	-4.2	-3.5	-4.7	-4.7	-5.2	-4.2	-7.1
	LT	04-09	-41.4	-11.5	08-07	9.8	-4.5	-4.9	-2.9	-4.9	-6.9	-9.0	-10.2	-8.0	-8.4	-3.4	-5.2	-7.9
	LU	03-09	-53.9	-15.4	04-95	24.1	-33.5	-30.5	-31.1	-28.0	-21.4	-30.0	-27.9	-30.0	-31.3	-30.4	-28.8	-27.1
	HU	03-09	-34.7	-4.0	04-98	10.4	3.4	6.7	5.6	8.7	6.4	3.3	0.7	1.6	2.5	7.9	8.3	5.2
	MT	03-09	-31.6	-5.1	03-08	18.8	-3.6	-4.6	-7.1	-7.7	-6.6	-7.0	-2.2	4.2	15.1	10.5	-1.5	-0.2
	NL	02-09	-25.4	-3.0	10-06	7.6	-3.1	-3.2	-1.8	-2.6	-2.0	-1.7	-1.0	-1.6	-1.3	0.9	1.1	0.8
	AT	03-09	-37.8	-5.0	02-07	15.2	-5.8	-2.9	-2.8	-4.4	-1.6	-4.4	-8.6	-3.6	-12.0	-11.9	-11.9	
	PL	03-09	-29.1	-14.3	06-07	-0.5	-12.7	-12.6	-13.4	-12.6	-12.7	-12.6	-11.5	-12.5	-13.5	-12.0	-11.9	
	PT	04-09	-35.7	-7.8	03-98	8.7	-6.8	-8.3	-6.1	-5.9	-6.3	-7.3	-7.5	-7.4	-6.5	-6.0	-5.5	-5.1
	RO	09-92	-22.2	-2.2	06-96	27.3	-3.1	-1.5	0.0	-0.5	-1.0	-1.0	1.4	-0.1	-0.4	0.6	-0.1	0.6
	SI	01-09	-38.0	-3.0	06-00	17.8	-2.2	-0.2	1.5	1.3	3.2	6.3	7.2	4.8	2.4	5.3	4.3	3.6
	SK	04-09	-31.8	2.9	05-96	25.8	2.4	-4.7	-1.7	2.1	1.1	-2.0	5.3	5.5	4.6	2.4	9.0	1.2
	FI	03-09	-37.3	1.5	10-94	31.3	-10.4	-7.2	-8.9	-8.3	-6.2	-8.8	-8.8	-4.8	-9.0	-6.4	-7.9	-8.2
	SE	03-09	-38.5	-4.9	09-10	15.8	-0.6	-4.3	-5.4	0.3	-7.0	-4.2	-0.8	3.6	-1.0	2.1	4.2	2.2
	UK	03-09	-49.0	-9.5	06-14	12.3	6.0	6.3	2.5	9.0	9.2	12.3	7.4	9.2	4.9	5.4	6.3	6.8
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.9	6.6	12-94	23.9	11.2	11.5	11.7	11.8	12.3	11.0	11.6	9.4	9.1	10.0	9.4	9.3
	EA	03-09	-32.3	5.6	12-94	22.2	8.2	8.3	9.8	8.2	8.9	6.9	8.2	4.3	5.2	5.9	5.9	
	BE	03-09	-35.3	-2.9	01-11	20.3	2.4	4.8	4.3	2.9	0.6	2.6	0.9	-1.8	1.0	1.8	2.1	-1.2
	BG	02-97	-11.5	22.3	09-08	43.9	17.6	18.3	18.7	14.2	22.6	25.5	21.9	24.0	21.9	19.7	23.7	25.9
	CZ	02-09	-49.0	19.7	06-00	54.7	19.2	18.8	17.5	16.2	17.2	12.7	13.3	13.0	17.7	14.1	13.4	15.8
	DK	02-09	-34.3	10.2	02-98	31.2	19.5	16.7	24.8	28.1	10.5	9.8	0.8	7.1	9.5	10.9	11.8	-0.5
	DE	02-09	-41.0	2.9	02-11	27.0	10.9	10.6	12.5	10.2	14.1	7.2	11.0	5.9	7.0	4.3	4.6	3.4
	EE	04-92	-69.6	15.2	03-02	67.5	16.3	15.7	0.6	5.5	2.3	-2.6	-1.3	7.5	3.0	14.2	12.6	15.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-20.3	19.6	02-00	44.3	7.9	10.9	16.5	9.5	12.0	24.7	25.5	24.2	10.7	20.5	21.9	17.6
	ES	03-09	-28.3	2.6	12-00	17.7	-2.4	3.4	2.7	-2.2	0.0	7.8	4.4	3.9	2.5	6.7	5.4	4.5
	FR	02-09	-31.3	5.0	11-00	26.8	10.4	7.3	8.7	11.2	5.1	3.3	3.2	-1.9	2.8	7.0	8.0	4.9
	HR	04-09	-18.6	10.1	08-14	35.2	23.0	23.9	28.9	20.7	32.0	20.2	23.8	35.2	22.9	22.6	18.5	29.6
	IT	03-09	-27.7	10.9	12-94	34.3	5.8	6.1	7.0	6.7	5.5	6.4	8.5	1.1	2.8	3.4	3.5	5.6
	CY	04-13	-53.2	5.3	02-08	37.8	-6.6	-7.7	-8.6	2.6	3.1	6.3	2.5	10.2	7.0	-0.1	-0.2	2.1
	LV	02-09	-38.9	12.6	03-02	41.8	8.2	3.5	5.5	2.6	1.6	6.1	8.3	5.2	7.2	6.5	7.9	4.3
	LT	04-09	-34.8	10.2	08-97	35.9	22.2	20.4	16.7	13.7	12.3	4.8	6.1	9.6	12.1	23.4	16.9	14.3
	LU	02-09	-49.8	-5.5	04-10	36.1	-18.4	-3.4	-5.3	-3.0	5.5	-5.9	-10.3	-9.3	-6.9	-6.1	0.8	-5.2
	HU	04-09	-47.3	7.8	12-97	36.2	15.1	18.6	19.1	25.2	15.4	12.5	9.2	10.4	12.1	19.6	21.0	19.0
	MT	12-08	-22.7	19.7	03-08	58.2	17.5	9.9	6.8	3.6	13.2	19.3	34.4	34.4	54.5	51.3	27.5	30.3
	NL	02-09	-25.9	5.7	04-11	17.4	7.7	7.6	11.2	8.3	8.0	7.9	7.6	7.2	7.5	11.3	13.3	11.5
	AT	03-09	-34.5	9.9	11-00	32.4	10.0	15.7	18.8	10.8	16.0	14.2	6.8	11.3	7.3	12.4	6.1	11.7
	PL	03-09	-19.0	15.5	06-95	34.1	9.3	9.5	5.9	7.1	6.5	8.0	7.3	7.3	5.6	8.5	7.4	7.6
	RO	03-09	-25.9	13.7	03-03	48.1	5.5	6.3	9.5	8.9	6.1	7.6	10.5	8.5	7.5	7.6	7.3	8.6
	SI	01-09	-25.4	19.9	06-06	43.3	11.2	14.1	16.4	21.1	23.9	22.3	23.6	17.8	15.6	18.8	16.6	23.0
	SK	01-09	-32.1	24.9	12-97	62.0	25.8	1.3	-0.8	9.2	6.8	-5.7	19.9	18.6	13.5	10.7	20.2	12.9
	FI	11-08	-37.0	11.7	05-07	41.0	7.6	9.8	1.9	4.2	7.7	10.5	7.5	14.4	8.8	10.3	5.4	12.0
	SE	12-08	-30.7	17.0	09-10	50.2	26.4	22.2	25.4	30.3	16.2	22.1	29.8	35.1	28.6	27.4	27.4	34.4
	UK	03-09	-52.4	6.3	11-13	36.0	23.0	25.9	16.5	25.3	32.1	33.0	29.1	31.5	26.6	26.6	22.9	25.9
ORDER BOOKS (Question 2)	EU	07-09	-62.4	-18.2	04-07	8.5	-15.1	-14.9	-14.9	-13.4	-13.1	-13.4	-13.8	-13.0	-15.4	-13.7	-12.1	-13.0
	EA	06-09	-63.4	-17.5	04-07	11.0	-16.7	-16.3	-16.6	-15.3	-14.6	-15.9	-15.5	-15.6	-16.3	-15.5	-13.8	-14.5
	BE	06-09	-56.8	-20.5	06-00	10.7	-16.0	-13.9	-16.2	-13.9	-16.5	-21.0	-21.9	-21.0	-18.9	-16.7	-17.3	-22.0
	BG	10-99	-70.0	-43.4	03-07	-10.2	-45.7	-44.6	-44.8	-41.0								

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)												2014																			
	Min.		Ave.	Max.																												
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec															
Component of the industrial confidence indicator	EU	01-93	21.8	9.7	03-11	-0.7	3.7	3.7	4.6	3.5	4.5	4.7	5.5	5.8	6.2	6.8	5.8	7.0														
	EA	07-93	23.0	8.7	03-11	-2.0	3.0	2.4	3.0	3.2	3.5	4.0	4.1	4.5	5.4	5.6	5.1	6.3														
	BE	10-01	26.1	5.7	03-10	-11.2	2.0	-0.4	-2.4	2.5	3.1	-0.4	1.7	-1.4	1.5	-0.1	1.9	5.9														
	BG	08-93	35.2	-2.1	06-97	-20.5	-1.8	-2.3	-2.5	-2.0	1.1	1.6	-1.0	0.7	4.3	1.3	0.9	1.0														
	CZ	08-93	46.3	11.5	04-00	-11.5	8.8	4.5	3.5	5.4	4.2	3.8	4.1	2.1	3.6	4.4	3.3	3.2														
	DK	06-99	28.5	8.2	02-10	-28.5	1.1	8.9	7.9	11.1	7.8	19.4	17.7	4.4	16.8	21.1	26.6	27.1														
	DE	04-09	30.7	8.7	09-90	-9.0	1.5	1.1	1.2	1.2	3.3	2.5	3.0	3.4	5.3	5.3	4.7	4.2														
	EE	06-93	38.7	1.4	12-06	-20.9	-7.7	-3.9	-4.6	-6.6	-9.0	-9.6	-9.5	-6.4	-7.0	-5.2	-11.1	-4.2														
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:														
	EL	03-09	33.9	12.1	05-13	-1.2	9.3	6.5	4.3	9.1	0.7	-0.1	6.4	6.6	0.3	1.8	6.1	11.2														
Stocks of finished products (b) (Question 4)	ES	01-93	46.6	14.4	12-97	2.9	9.8	7.6	8.8	8.5	9.8	11.0	5.5	8.7	7.3	10.9	8.1	8.3														
	FR	07-93	32.5	11.7	03-10	-5.7	6.9	9.3	11.5	11.4	10.0	11.6	11.6	10.2	9.9	9.5	9.0	13.2														
	HR	06-09	19.0	3.6	08-14	-7.9	1.5	0.7	-0.6	-4.2	-0.9	-4.3	-1.2	-7.9	-3.7	-1.9	-2.6	-0.3														
	IT	10-90	20.0	6.5	06-10	-5.4	-1.1	-3.6	-1.3	-1.2	-2.8	-0.7	-0.3	1.8	2.0	2.3	2.6	2.4														
	CY	03-09	5.5	-11.5	09-01	-34.9	-17.2	-17.3	-15.8	-11.6	-14.2	-9.5	-16.2	-10.4	-14.6	-15.0	-12.3	-16.8														
	LV	07-93	43.3	2.5	02-14	-14.0	-5.4	-14.0	-4.8	-7.1	-4.9	-6.0	-4.6	-4.6	-0.9	-0.7	-4.0	-1.8														
	LT	01-94	49.5	6.6	06-11	-17.3	-1.5	1.4	-1.7	0.1	-0.5	-0.8	3.7	0.8	4.5	-0.3	0.1	1.8														
	LU	05-12	45.6	10.9	03-95	-23.6	25.2	24.3	24.3	20.4	20.2	30.3	27.9	26.2	32.4	31.9	33.3	21.2														
	HU	04-97	17.7	1.0	05-09	-17.5	-0.1	-0.7	2.6	0.9	0.7	3.1	3.0	3.4	3.1	1.6	2.0	0.9														
	MT	06-06	36.7	9.3	06-05	-14.7	-3.5	-2.0	-3.9	-3.8	-8.0	-1.9	1.9	-4.5	-8.3	-4.8	1.8	0.6														
Production trend observed in recent months (Question 1)	NL	02-09	14.6	5.2	03-11	-0.8	4.2	3.1	4.0	3.8	3.3	2.9	1.6	1.5	2.9	2.2	2.2	3.6														
	AT	07-96	30.3	8.9	11-06	-6.7	4.8	6.2	3.3	2.9	2.6	5.3	9.1	5.5	7.7	5.7	7.6	11.1														
	PL	01-99	11.5	-1.4	09-94	-22.1	3.9	4.1	4.5	4.5	4.5	4.7	5.9	5.0	5.1	4.1	4.2															
	PT	06-93	21.0	2.8	01-08	-15.0	-0.3	0.6	1.1	-0.3	-1.3	-0.4	0.8	2.6	3.7	2.6	3.8	2.9														
	RO	07-92	49.4	4.5	03-10	-10.9	0.3	-1.8	-1.5	1.1	-0.1	1.3	-0.9	-1.4	-1.8	-2.6	-1.3	-2.9														
	SI	02-96	29.6	10.6	03-10	-7.4	1.2	-1.8	-1.0	-1.1	3.8	-1.8	2.0	0.8	2.2	1.8	0.1	3.8														
	SK	05-94	54.6	4.5	02-01	-27.1	-3.3	-5.7	-10.2	-9.0	-9.4	-7.6	-1.9	-6.9	-7.2	-6.3	-3.0	3.0														
	FI	01-96	26.9	1.4	04-95	-23.7	5.0	2.6	2.3	6.1	-0.3	5.3	3.6	3.8	7.5	6.4	6.5	13.3														
	SE	04-09	39.1	15.3	09-10	-3.4	3.3	12.8	10.7	9.3	18.8	10.2	13.2	10.4	16.7	5.0	3.8	9.1														
	UK	04-09	37.0	16.6	03-10	0.5	8.4	9.0	13.4	3.7	7.4	6.5	11.3	13.7	7.8	14.2	9.6	10.5														
Export order books (Question 3)	EU	03-09	-46.7	-0.7	03-11	18.7	4.9	7.7	7.4	6.0	6.8	4.8	3.6	4.7	2.8	3.1	3.7	1.8														
	EA	03-09	-48.0	-1.9	05-00	17.1	1.3	3.8	4.6	2.2	3.7	1.7	-0.3	1.5	-1.5	-1.3	0.4	-1.9														
	BE	03-09	-39.4	-0.6	02-11	20.6	9.8	6.0	4.6	1.1	8.3	3.3	1.6	2.5	-5.2	1.2	-1.0	-0.9														
	BG	07-09	-38.6	-3.1	01-07	32.0	-4.3	4.1	6.4	9.4	11.9	4.2	4.6	7.2	8.3	6.7	11.5	6.5														
	CZ	02-09	-58.0	13.1	04-95	78.6	5.6	16.7	14.8	13.1	9.9	8.5	11.4	10.5	14.0	16.4	7.7	9.2														
	DK	06-09	-46.5	9.5	09-94	41.8	-0.1	1.5	22.8	19.0	8.5	13.4	2.6	8.2	11.4	16.0	13.5	9.0														
	DE	02-09	-48.5	-1.3	12-10	27.3	7.4	11.3	8.8	7.6	9.5	4.5	4.1	6.5	2.0	2.0	2.2	1.1	-1.1													
	EE	04-09	-53.0	10.0	06-01	56.2	0.9	12.4	2.5	2.1	5.9	2.5	0.0	-4.1	-5.1	-1.0	-1.4	-7.5														
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:														
	EL	03-09	-35.1	8.2	01-00	35.7	2.2	0.3	7.0	12.6	5.2	4.8	10.9	7.6	-3.6	2.1	13.5	13.0														
Export order books (Question 3)	ES	03-09	-52.0	-3.5	04-95	21.2	-0.9	-2.8	4.2	-2.1	-0.1	3.7	-3.2	4.0	-2.2	3.1	10.2	3.3														
	FR	04-09	-44.4	3.5	06-00	35.1	1.3	6.8	10.4	5.3	8.1	5.6	2.0	0.7	2.0	3.8	3.0	4.4	4.4													
	HR	04-09	-39.0	-3.5	05-08	24.5	-1.1	8.4	15.6	5.0	17.9	12.7	13.9	11.0	13.5	12.8	9.0	9.8	</													

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2014													
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.5	-11.3	03-11	9.8	-1.8	-3.0	-2.9	-2.4	-3.5	-2.6	-2.0	-3.0	-2.9	-3.3	-4.2	-1.8
	EA	06-93	-39.8	-10.6	03-11	8.6	-4.5	-4.8	-4.6	-5.7	-5.2	-4.9	-5.0	-5.3	-5.2	-6.7	-7.4	-5.2
	BE	03-09	-36.3	-8.3	10-00	8.8	-10.5	-10.5	-8.7	-9.1	-10.3	-6.9	-7.0	-6.1	-4.5	-7.6	-7.6	-6.3
	BG	06-99	-45.3	-13.3	11-06	12.8	-3.5	-1.2	-2.4	-0.5	3.8	3.9	3.4	4.8	4.1	2.0	3.0	1.5
	CZ	02-09	-61.9	-11.0	02-11	18.3	-3.9	-4.8	-4.8	1.0	2.3	5.3	3.8	2.7	0.6	3.2	4.5	8.1
	DK	04-09	-42.1	-2.7	04-14	15.9	6.3	2.1	4.4	15.9	-0.3	-1.0	-3.3	4.6	1.1	7.5	1.2	0.7
	DE	06-93	-52.1	-13.7	03-11	17.1	1.5	0.9	-0.1	-1.8	-1.7	-1.4	-1.8	-2.8	-1.5	-6.1	-7.2	-2.7
	EE	04-92	-77.8	-7.9	11-06	22.2	6.3	7.9	-0.6	-0.9	0.8	-4.4	-5.7	-3.2	1.4	-0.6	-3.4	0.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-09	-36.4	-5.6	05-02	11.8	-7.3	-3.4	-7.9	-9.0	-12.2	-4.1	4.6	1.0	-1.2	-3.8	5.7	2.9
	ES	06-93	-51.9	-9.2	03-01	9.7	-3.3	-11.5	-10.0	-10.4	-6.5	-5.5	-4.8	-6.4	-6.2	-0.8	-4.2	-4.5
	FR	09-93	-47.2	-13.9	09-00	13.8	-13.9	-12.9	-11.9	-12.9	-11.3	-12.2	-11.3	-11.8	-12.2	-13.1	-11.9	-10.2
	HR	07-09	-28.2	-8.1	05-08	12.5	-1.0	0.4	8.9	0.0	8.2	6.7	4.4	-1.1	-3.5	1.2	-1.1	2.4
	IT	08-96	-29.6	-5.5	11-00	11.6	-8.4	-6.7	-6.2	-6.7	-5.6	-5.6	-7.8	-8.1	-9.1	-7.9	-7.9	-7.2
	CY	04-13	-37.2	0.5	10-04	38.0	-8.4	-4.9	-10.1	-0.8	-3.1	5.5	-3.2	-10.6	-8.7	-6.7	-4.7	0.0
	LV	04-93	-50.2	-5.5	11-05	13.4	1.9	-0.6	2.5	-0.3	-1.1	-0.8	3.0	-2.1	-0.2	1.5	3.5	-2.9
	LT	04-94	-59.1	-18.4	05-14	11.2	5.7	9.3	9.3	9.0	11.2	6.3	7.3	3.7	1.9	5.9	5.8	6.9
	LU	04-09	-72.2	-26.1	06-10	25.4	-23.4	-16.3	-17.3	-19.6	-15.9	-25.6	-24.5	-26.5	-26.6	-20.4	-19.2	-19.2
	HU	03-09	-47.4	-6.2	04-14	18.9	7.4	4.7	9.3	18.9	9.4	9.5	3.0	8.5	4.9	11.5	12.1	10.2
	MT	05-09	-40.1	-3.7	10-14	25.9	-3.2	10.3	7.2	17.9	4.3	8.0	2.0	14.1	21.8	25.9	20.4	17.4
	NL	04-09	-37.8	-6.4	04-90	13.1	-12.3	-6.9	-7.4	-2.1	-4.8	-7.0	-2.8	-3.5	-2.1	-5.2	-3.8	-5.1
	AT	03-09	-39.4	-3.2	11-06	20.9	-3.2	2.6	1.0	-2.6	-3.1	0.0	-7.4	0.5	-1.9	-2.3	-4.7	-3.4
	PL	05-99	-50.7	-17.9	05-07	7.3	-0.3	-0.9	1.8	1.3	-1.2	-2.0	-2.1	1.2	-1.9	0.5	-0.8	0.0
	PT	06-93	-24.5	-6.4	02-90	8.5	-0.9	-1.3	-0.7	-1.7	-3.0	-2.0	-2.0	-4.9	-3.1	-0.2	-3.9	-2.0
	RO	07-92	-70.9	-21.1	12-14	3.8	-0.3	-2.7	0.9	2.7	2.1	2.3	-1.4	1.2	0.8	1.5	2.2	3.8
	SI	04-09	-53.8	-19.5	02-08	13.8	-8.5	-6.9	-2.9	-3.2	3.3	6.0	8.7	6.1	1.4	3.6	1.5	-1.0
	SK	02-09	-57.1	-16.1	01-11	22.9	-5.7	-6.6	-2.9	-1.5	-4.0	-6.8	-2.3	-3.4	-8.4	-4.6	-2.7	-5.3
	FI	06-91	-58.7	-16.5	05-11	15.3	-6.3	-15.1	-7.0	-7.8	-8.8	-13.5	-14.7	-11.0	-13.0	-6.2	-10.5	-10.8
	SE	03-09	-60.1	-16.7	02-11	26.3	-7.2	-15.5	-15.2	-6.3	-14.6	-13.3	-5.3	-6.8	-5.4	-2.6	1.6	7.4
	UK	03-09	-51.3	-14.0	03-11	15.8	12.8	9.4	7.5	11.9	5.9	10.1	15.5	7.2	9.6	10.8	7.6	10.7
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.6	02-95	27.0	3.5	1.2	0.3	0.2	0.0	0.8	1.5	0.8	-0.6	1.1	-0.6	-3.0
	EA	03-09	-15.7	5.2	02-95	25.1	2.4	-0.2	-0.7	-1.3	-1.3	-0.1	0.4	-0.7	-1.9	0.3	-1.6	-4.9
	BE	04-09	-21.1	2.5	12-94	25.9	0.6	2.9	-0.7	-3.6	-1.6	-0.6	2.2	-0.1	-2.0	-0.8	-1.0	-5.3
	BG	08-09	-5.5	21.3	11-96	90.6	0.4	0.9	1.3	1.4	2.9	3.7	2.6	4.2	2.7	-0.5	1.9	1.5
	CZ	01-09	-17.4	12.4	03-95	69.9	5.1	-2.6	0.1	6.9	8.3	6.6	8.1	10.0	5.4	4.3	-0.4	-3.8
	DK	10-09	-19.1	1.5	01-08	26.4	-11.1	-3.2	-5.7	-13.5	-6.0	-8.2	-0.2	-7.9	-12.8	-15.0	-10.1	-9.4
	DE	03-09	-13.5	5.7	04-11	27.7	7.8	4.8	4.1	2.5	1.9	2.6	3.3	4.1	5.2	4.7	3.2	-1.5
	EE	02-09	-36.9	13.5	04-92	86.3	5.0	-2.1	0.7	0.0	2.7	1.6	2.4	-1.0	2.4	-0.2	-4.0	2.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-18.1	11.9	10-90	40.6	-7.5	-4.9	-5.8	-7.0	-10.4	-8.5	-7.3	-6.6	-6.2	-11.2	-5.5	-5.8
	ES	03-09	-20.3	1.3	03-95	33.0	-5.7	-10.8	-8.7	-7.2	-7.4	0.2	-6.8	-5.8	-6.2	-1.0	-0.5	-6.1
	FR	01-99	-24.7	2.0	03-11	32.9	1.0	-6.1	-7.0	-3.6	-4.5	-6.2	-2.7	-7.0	-14.4	-5.0	-15.6	-15.3
	HR	02-09	-21.9	-2.4	07-08	30.9	-0.6	-6.2	-2.8	-0.1	-1.4	-1.7	5.6	6.2	-0.7	-3.8	-1.0	0.3
	IT	07-09	-13.6	8.7	03-95	39.9	0.2	-1.5	-1.8	-2.7	-1.4	0.3	1.0	-0.7	-2.6	-2.5	-2.0	-2.6
	CY	04-13	-18.5	3.5	10-03	38.7	-6.2	-6.2	-9.2	-2.4	0.8	-2.9	-1.3	3.6	-5.3	0.9	0.4	3.3
	LV	02-09	-25.8	14.7	07-94	51.5	9.4	11.2	2.8	0.5	1.9	5.3	4.6	-0.3	0.0	-1.8	3.2	0.2
	LT	04-09	-36.2	10.6	11-93	75.0	0.9	3.8	1.8	-4.7	-7.7	-6.7	7.4	4.9	-4.3	-0.1	2.0	-8.8
	LU	08-91	-52.5	-5.2	12-94	51.2	-39.8	-23.3	-29.5	-16.8	-11.4	-8.3	-3.5	-16.7	-6.0	-0.6	4.6	-12.8
	HU	01-09	-17.3	15.2	01-01	49.4	0.3	4.0	0.1	4.1	5.6	1.3	6.1	3.1	2.1	5.8	0.9	-3.0
	MT	12-04	-41.7	-9.8	12-03	36.1	-11.0	-25.7	-18.7	-19.9	-21.3	-13.2	-25.1	-14.6	-21.4	-17.5	-24.5	-16.3
	NL	04-09	-14.3	7.1	03-11	25.7	1.8	2.3	1.5	2.2	2.3	4.0	4.9	1.5	1.0	2.7	6.0	-0.5
	AT	03-09	-28.7	1.3	03-11	30.3	2.6	1.1	-2.2	-1.8	0.6	-1.1	1.4	-2.0	-4.1	-0.7	4.3	-6.8
	PL	04-09	-5.9	12.3	06-93	40.8	-2.1	0.3	-1.8	-1.1	-0.4	2.0	-1.5	1.8	-0.7	-0.9	0.9	-2.9
	PT	01-09	-25.3	4.2	10-90	27.3	-5.2	-0.1	-1.2	-6.9	-5.1	-8.0	-11.8	-13.9	-14.1	-10.0	-12.7	-13.3
	RO	02-10	-2.4	35.2	10-93	91.2	4.4	3.5	3.7	8.0	5.9	5.9	2.3	1.5	1.6	1.4	2.8	1.5
	SI	03-09	-32.1	-4.1	03-11	25.9	-9.7	-6.6	-7.0	-7.5	-7.9	-0.8	0.6	-4.1	-6.2	-0.8	-5.9	-2.6
	SK	07-11	-44.4	18.6	04-95	81.2	-12.5	4.8	16.9	4.6	-5.9	-7.9	-0.6	-9.9	-9.2	1.6	-2.6	-8.9
	FI	03-09	-30.7	4.6	08-94	51.2	-3.6	0.2	-2.1	-7.5	-4.9	-6.6	-6.0	-5.9	-3.6	-2.0	-12.0	-6.3
	SE	06-09	-17.7	6.9	12-94	40.7	11.7	8.8	8.5	8.2	9.9	5.6	7.5	11.6	11.8	10.1	8.2	10.6
	UK	01-99	-28.2	4.6	07-08	40.9	11.1	8.8	5.6	7.2	3.7	3.9	5.7	5.4	3.6	5.0	2.9	5.1

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)

	Since 1990 (*)				2014														
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Date	Value		Date	Value														
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-31.1	8.5	06-98	33.5	7.4	8.7	9.0	8.3	10.0	9.2	7.5	7.6	8.3	8.3	8.5		
	EA	03-09	-26.1	8.9	08-98	35.4	2.4	3.3	4.5	3.5	3.8	4.4	3.6	3.1	3.2	4.4	4.4	5.6	
	BE	04-09	-42.9	11.5	08-07	32.2	12.6	20.5	12.7	11.5	19.2	16.1	14.2	15.4	9.5	10.3	14.4	17.2	
	BG	06-10	-13.6	10.1	03-07	33.4	9.4	8.6	10.2	8.1	8.4	7.9	1.0	-0.7	-1.1	0.7	3.6		
	CZ	09-09	6.4	33.5	02-07	52.6	26.6	25.5	27.8	25.8	24.8	29.0	27.7	29.9	30.1	29.2	32.1	34.0	
	DK	02-13	-10.4	5.0	05-10	28.4	7.0	1.7	1.6	-0.2	6.9	6.8	6.1	7.1	4.3	10.9	7.7	5.9	
	DE	12-02	-19.9	17.9	03-99	50.1	16.5	17.7	15.0	14.8	14.6	15.0	12.1	10.6	12.5	15.3	12.6	13.4	
	EE	02-09	-50.3	10.9	01-06	38.3	15.8	14.4	17.2	14.1	0.4	-0.7	-8.7	-1.6	2.1	4.3	4.9	5.6	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	10-12	-46.0	10.2	08-00	58.7	2.5	4.5	4.9	6.0	6.5	18.4	19.7	22.3	14.8	15.8	21.6	15.3	
	ES	01-09	-38.7	9.4	06-98	54.0	7.6	3.3	11.6	8.4	6.4	12.5	7.0	6.4	13.1	8.5	12.9	20.7	
	FR	04-09	-28.8	-0.4	01-90	16.2	-9.5	-8.9	-7.1	-6.3	-5.4	-7.1	-7.0	-5.9	-6.5	-5.1	-4.3	-5.5	
	HR	07-09	-31.6	-5.2	05-08	20.8	-3.9	1.3	3.3	3.8	2.3	4.0	3.5	1.6	3.0	1.4	6.9	5.1	
	IT	06-13	-27.0	1.4	04-00	33.1	-12.9	-9.7	-5.7	-10.1	-9.9	-10.3	-4.2	-6.5	-8.3	-7.4	-9.1	-7.1	
	CY	04-13	-59.0	-1.7	08-07	35.4	-16.5	-16.5	-12.4	0.0	5.6	4.5	7.0	2.5	5.7	5.0	8.5	11.4	
	LV	03-09	-43.9	4.4	12-06	20.9	6.8	7.7	4.1	4.0	2.5	2.3	2.8	1.2	-0.8	2.0	3.5	2.7	
	LT	03-09	-47.2	7.3	07-06	34.3	-1.3	2.3	2.0	2.6	-0.7	-1.5	-6.3	-3.7	-8.5	0.8	8.9	-3.9	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-09	-44.2	-9.0	03-02	13.8	4.4	6.4	5.4	8.5	5.5	12.7	6.2	2.2	6.7	8.5	7.9	12.1	
	MT	03-09	-22.0	19.8	05-07	65.2	31.1	23.6	27.3	19.6	22.7	23.4	28.2	28.6	24.4	20.2	22.9	23.1	
	NL	03-09	-41.6	5.9	04-07	46.5	3.5	3.0	7.3	5.8	5.5	6.3	3.4	2.0	3.7	5.9	6.3	9.5	
	AT	04-09	-24.9	14.4	06-98	33.4	9.5	14.2	14.1	16.6	12.5	12.6	8.1	7.8	2.2	7.8	7.1	4.6	
	PL	03-09	-12.0	4.0	07-07	22.7	1.5	1.3	0.7	1.7	-0.4	1.4	0.9	0.8	1.3	2.4	1.8		
	PT	10-12	-38.0	-4.4	06-01	24.7	-6.0	-6.9	-3.1	-4.4	-0.1	2.8	4.0	2.6	0.4	3.0	-0.5	0.7	
	RO	06-09	-19.3	12.6	06-04	56.2	-0.2	5.6	3.6	2.5	4.0	2.3	1.3	8.9	7.7	8.4	6.0	3.8	
	SI	04-09	-28.9	12.5	09-02	38.0	-5.6	-6.1	-3.4	2.6	8.7	7.1	7.3	7.0	8.5	12.4	13.3		
	SK	05-09	-24.0	27.6	03-02	62.6	8.0	2.9	4.5	11.7	19.6	23.1	23.7	15.0	13.5	10.7	21.0	12.8	
	FI	12-01	-47.6	14.5	09-00	51.1	4.3	1.3	0.1	-1.9	-2.1	0.6	-2.0	5.9	-7.4	-1.4	2.1	0.5	
	SE	04-09	-26.3	19.4	02-11	53.0	33.0	29.6	27.8	25.0	26.5	25.5	22.1	25.6	20.8	24.8	22.1	28.7	
	UK	03-09	-57.4	4.0	10-97	36.1	23.7	27.9	23.5	30.3	24.8	30.4	30.3	22.6	23.3	21.3	22.0	16.6	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-36.2	3.0	04-00	33.7	1.8	2.9	4.0	4.8	5.8	6.2	4.2	2.4	3.1	4.0	5.0	4.8	
	EA	03-09	-31.5	5.0	08-00	41.7	-0.6	0.5	3.2	2.3	3.2	2.6	1.7	1.1	1.0	1.5	2.3	3.5	
	BE	04-09	-55.1	0.4	07-07	31.7	13.4	15.0	12.6	9.6	16.7	10.1	6.7	7.5	1.9	1.6	12.9	14.6	
	BG	06-10	-14.1	8.6	05-02	46.1	6.4	2.1	6.6	-1.7	4.1	1.0	3.1	-2.0	-2.9	-3.8	-6.5	-2.3	
	CZ	09-09	25.2	54.4	07-02	74.7	48.1	49.2	51.5	48.8	49.8	52.6	50.4	49.5	51.5	49.6	54.6	52.3	
	DK	12-11	-16.1	1.5	05-10	26.3	7.5	-1.2	0.6	-1.2	7.4	1.6	3.6	0.9	3.0	7.8	6.3	4.7	
	DE	01-03	-38.8	16.5	12-98	59.3	15.9	18.5	16.3	16.7	12.7	12.0	11.0	10.4	11.8	13.4	8.7	8.9	
	EE	04-09	-54.0	13.1	11-02	47.4	20.3	21.2	23.5	22.4	7.2	5.8	-8.5	-5.5	-0.4	1.0	3.1	10.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-12	-47.3	1.8	09-00	54.7	-5.1	1.4	-0.7	1.9	13.9	19.6	18.9	13.3	13.7	13.7	21.6	20.1	
	ES	05-09	-49.0	5.0	04-00	64.9	0.9	-5.9	2.6	1.2	2.0	6.8	2.3	0.3	9.0	6.7	6.9	18.0	
	FR	07-91	-34.1	-3.8	12-04	18.4	-14.4	-11.6	-10.5	-7.3	-4.8	-8.2	-11.7	-9.1	-9.4	-7.1	-5.8	-7.6	
	HR	07-09	-39.6	-10.8	05-08	13.7	-11.6	-2.8	-1.4	0.5	-2.3	-0.1	-1.3	-2.6	3.6	-1.2	-1.8	-0.7	
	IT	10-02	-34.7	0.7	04-00	55.9	-14.3	-12.3	-1.9	-9.8	-4.9	-6.6	-0.8	-4.1	-8.0	-12.5	-4.4	-1.8	
	CY	04-13	-64.8	-9.8	06-08	27.9	-28.8	-27.2	-13.8	-12.1	1.4	-4.0	0.3	-6.3	-0.4	-3.0	-5.7	0.6	
	LV	03-09	-42.4	3.1	04-03	20.4	6.8	6.0	5.0	4.1	2.6	4.3	2.8	0.7	1.2	2.6	2.4		
	LT	05-09	-49.5	6.9	03-03	50.9	-4.5	0.7	0.2	1.7	-4.3	5.5	-1.4	-2.9	-7.7	-0.6	9.6	0.6	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	02-09	-40.9	-9.9	05-02	17.9	6.1	4.1	5.9	7.6	5.6	10.9	1.9	1.3	7.5	5.0	6.8	9.1	
	MT	03-09	-31.9	18.2	05-07	75.7	26.5	26.3	16.5	20.7	19.3	26.2	26.5	27.2	21.3	14.5	23.7	20.7	
	NL	07-93	-68.7	-19.7	05-07	49.7	-1.9	-2.8	2.8	1.3	1.4	2.2	2.9	-2.9	0.2	2.8	-1.0	2.1	
	AT	06-09	-28.3	10.3	03-98	31.1	8.8	14.1	17.0	16.7	9.4	12.2	5.7	9.4	1.8	7.5	9.1	0.3	
	PL	03-09	-14.1	3.2	08-07	20.3	-0.6	-0.9	-1.7	-0.7	-2.3	-0.4	-0.6	-0.6	-0.3	0.2	-0.5	-0.5	
	PT	11-12	-43.8	-7.6	11-97	21.6	-12.4	-12.5	-7.1	-5.7	2.3	5.1	7.3	4.2	1.1	3.7	-5.0	-3.2	
	RO	05-09	-18.0	15.3	04-03	67.0	-3.5	4.3	3.5	1.5	3.1	0.5	-0.8	8.4	5.4	9.7	5.1	4.9	
	SI	10-12	-19.6	18.0	10-02	56.8	-2.2	-1.0	1.4	6.0	13.9	10.9	8.9	12.4	14.2	20.9	18.2	18.3	
	SK	04-09	-28.9	23.3	06-03	63.2	12.2	-1.9	-6.8	-14.5	10.8	20.1	24.6	13.2	14.2	12.6	30.6	16.1	
	FI	12-01	-92.4	9.0	12-02	99.0	-4.9	-10.4	-4.9	-10.5	-13.9	-9.5	-14.4	-3.6	-23.1	-14.7	-6.0	-13.2	
	SE	01-02	-60.2	14.6	02-11	52.9	31.3	29.8	24.2	25.4	27.8	25.9	20.5	22.4	20.2	22.2	20.3	25.5	
	UK	03-09	-64.0	-10.4	12-97	26.9	4.6	7.8	3.6	12.3	12.2	16.7	10.4	3.1	6.3	8.9	11.6	5.0	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-31.7	7.3	08-98	30.7	7.1	8.5	8.3	7.6	9.1	8.2	9.5	7.2	7.8	7.4	6.6	6.8	
	EA	03-09	-26.6	7.5	03-00	34.1	-0.2	2.4	3.5	1.5	2.2	1.9	3.1	2.3	1.5	3.2	2.2	3.8	
	BE	04-09	-45.0	10.8	05-11	35.7	13.9	22.8	8.1	10.5	23.3	17.0							

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)						2014											
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-25.4	15.3	12-97	40.7	13.3	14.5	13.6	14.7	10.2	15.5	13.8	13.0	11.8	13.6	13.4	13.8
	EA	03-09	-20.1	14.8	08-00	41.9	8.0	7.0	6.7	6.7	5.9	8.6	6.1	5.9	7.0	8.6	8.6	9.5
	BE	02-09	-31.9	23.2	07-00	47.1	10.6	23.5	17.4	14.3	17.5	21.2	22.7	13.6	18.7	14.6	11.0	20.3
	BG	06-10	-1.6	18.5	05-02	49.2	21.7	23.3	21.2	21.6	27.5	24.2	18.6	11.9	10.8	13.8	17.2	21.1
	CZ	06-09	-1.8	25.6	02-07	50.4	19.9	22.7	20.8	18.0	11.7	16.0	17.1	18.5	21.4	19.3	21.7	26.7
	DK	01-12	-7.7	9.6	01-11	35.4	9.7	7.5	4.4	5.6	5.9	14.9	9.4	16.4	8.6	17.2	11.9	6.9
Component of the services confidence indicator	DE	11-01	-15.7	22.0	09-00	60.0	19.5	16.7	12.4	17.4	18.7	20.6	13.0	9.9	14.5	16.9	17.3	20.3
	EE	03-09	-46.2	9.1	12-05	32.9	11.3	8.5	4.8	2.5	-10.4	-6.1	-5.2	11.9	13.7	14.2	10.1	3.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-47.8	16.5	09-01	73.5	7.8	4.9	16.6	14.2	10.2	20.3	16.4	27.7	19.2	18.1	22.6	13.4
	ES	02-09	-27.0	21.7	06-98	57.6	24.8	26.1	30.9	26.9	23.0	28.6	17.9	19.1	26.2	20.5	27.6	31.6
	FR	04-09	-28.1	1.3	11-06	17.4	-6.9	-10.8	-7.2	-9.8	-10.7	-7.3	-3.5	-3.1	-7.3	-4.9	-4.2	-5.9
	HR	03-09	-21.8	3.3	07-08	27.1	9.6	9.5	8.7	10.9	11.7	10.5	13.0	8.8	6.0	8.0	19.4	16.4
	IT	04-96	-31.3	10.0	06-98	42.0	-3.4	-3.2	-3.6	-6.3	-10.4	-9.0	-6.8	-5.0	-2.3	3.9	-5.1	-8.2
	CY	04-13	-54.6	9.0	03-07	47.6	5.2	2.6	-0.4	19.5	21.9	17.8	21.4	9.1	11.7	15.8	27.9	29.3
	LV	03-09	-43.3	7.9	12-06	27.8	10.2	9.4	4.1	4.7	3.9	5.8	4.2	0.8	2.6	7.3	5.9	7.8
	LT	03-09	-41.3	7.4	01-08	30.3	1.4	7.5	5.5	2.4	1.6	-3.6	-8.6	-4.1	-4.7	5.8	8.9	-3.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-48.7	-6.0	02-02	16.7	3.8	7.1	3.9	11.0	3.0	14.8	8.5	3.1	5.9	13.3	9.3	14.5
	MT	04-09	-17.7	21.0	08-07	52.6	26.3	26.2	35.7	21.8	19.4	26.4	20.9	28.8	27.9	20.0	22.3	
	NL	02-09	-30.1	15.7	02-07	58.9	8.2	8.0	7.6	8.9	8.1	9.0	4.6	7.5	7.3	8.0	11.5	15.5
	AT	02-09	-30.6	15.9	12-96	36.7	10.9	17.9	11.1	12.0	15.1	16.1	9.2	13.4	3.4	5.1	14.6	11.1
	PL	03-03	-15.1	7.7	12-07	28.2	5.6	5.9	3.7	5.0	4.0	5.4	4.4	3.9	5.1	6.2	4.7	4.9
	PT	11-12	-27.3	1.2	06-01	33.1	3.6	3.6	4.3	-0.2	-1.5	2.7	3.2	3.9	3.2	5.6	3.4	6.2
	RO	06-09	-22.9	12.6	06-04	51.4	2.2	5.4	0.1	0.3	4.1	6.1	4.7	12.2	10.8	8.6	8.9	3.3
	SI	04-09	-30.0	13.5	07-08	43.2	-2.1	-8.5	-2.5	0.0	5.6	9.5	15.7	13.3	11.4	15.7	14.5	12.7
	SK	03-09	-19.0	32.4	01-02	85.5	3.0	1.9	9.3	31.4	30.6	35.2	23.7	9.9	11.8	4.7	11.1	7.9
	FI	07-02	-41.0	16.3	04-00	51.9	11.4	10.4	10.0	12.3	8.7	8.1	9.6	14.6	4.4	8.7	5.7	11.7
	SE	04-09	-25.7	24.9	02-01	66.0	39.0	36.1	34.5	30.9	29.0	27.0	25.4	29.4	22.1	27.9	25.8	35.0
	UK	01-09	-54.1	15.9	10-97	55.7	32.3	42.8	39.9	45.3	25.6	42.4	44.5	39.4	30.8	32.1	31.4	29.0
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22.2	5.3	02-99	27.5	3.9	2.6	4.3	7.6	7.4	5.6	6.9	4.7	6.3	7.4	7.2	6.2
	EA	05-09	-18.3	6.2	02-99	30.6	-0.2	-1.9	-0.9	2.2	1.9	1.3	2.8	0.5	2.3	2.9	2.6	2.2
	BE	04-09	-46.0	6.3	12-99	33.7	-4.6	5.9	12.2	6.9	8.5	7.6	15.4	5.5	2.1	7.8	4.7	15.0
	BG	08-12	-30.5	-8.9	08-07	9.6	-7.8	-0.7	-3.8	-2.2	-3.6	0.0	-1.9	-0.9	-4.7	-4.5	-0.3	-2.9
	CZ	07-09	-43.9	-8.0	11-02	27.0	-17.5	-11.7	-15.9	-5.8	-2.5	-1.0	-6.9	-6.2	-4.4	-18.7	-10.2	-15.8
	DK	06-12	-17.5	6.7	04-11	7.5	-1.3	-9.1	-5.1	-9.4	-5.1	-1.9	-3.4	-5.0	-8.5	-4.4	-4.3	-3.6
	DE	12-02	-21.3	11.6	03-99	42.3	14.5	10.8	11.0	14.6	11.7	13.5	15.2	13.8	16.3	12.7	14.0	16.0
	EE	02-09	-28.2	4.0	01-11	18.0	4.9	1.7	4.9	8.3	8.3	3.2	0.5	4.6	7.2	7.1	9.8	9.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	06-01	-44.5	-3.9	06-00	41.9	-8.5	-4.7	-13.0	-8.3	-13.5	-13.5	-2.2	6.5	-2.3	0.4	1.9	2.2
	ES	02-10	-25.7	4.6	08-98	44.0	-5.5	-6.5	-5.5	-6.6	-0.8	2.0	2.8	-5.6	0.8	5.3	1.3	-3.8
	FR	05-09	-26.7	1.9	02-01	25.4	1.6	1.3	-2.7	4.5	3.4	2.9	4.1	1.0	1.6	3.7	-0.3	-3.6
	HR	11-09	-12.0	-3.3	05-08	14.0	-4.4	-6.3	-3.6	-0.9	0.5	3.5	-4.5	9.1	7.2	-4.2	3.2	-0.3
	IT	02-14	-21.6	2.5	04-06	27.9	-11.9	-21.6	-11.7	-8.8	-9.2	-16.0	-17.9	-19.3	-15.8	-15.1	-8.4	-9.6
	CY	10-12	-19.9	-0.3	07-08	36.4	-3.1	2.7	-1.4	-1.5	-6.8	-1.0	2.3	-7.2	10.2	5.1	-0.1	3.7
	LV	08-09	-47.9	-0.2	12-06	17.6	0.2	1.1	-1.3	-1.8	-1.2	-0.9	2.4	-0.2	-0.2	1.4	1.8	-0.2
	LT	08-09	-54.9	-1.1	04-07	42.2	1.7	6.6	1.1	4.6	12.9	8.0	10.7	3.4	9.0	11.5	11.7	17.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-29.5	-9.6	12-14	8.0	1.5	0.2	6.1	4.0	5.9	3.2	3.8	2.8	6.5	2.8	5.7	8.0
	MT	03-09	-22.4	6.8	05-07	38.5	15.9	17.8	10.0	20.8	11.8	24.9	33.5	9.2	9.0	15.3	23.0	14.7
	NL	07-09	-37.6	1.5	09-98	51.8	-13.5	-13.0	-13.8	-9.7	-7.6	-8.0	-5.5	-3.1	-1.2	-1.7	-3.6	-5.6
	AT	08-09	-22.8	8.6	01-13	27.1	-20.6	0.9	3.4	1.8	1.8	1.7	6.6	2.5	-3.1	12.5	3.5	5.1
	PL	01-04	-17.0	-1.6	01-08	12.8	-4.7	-3.9	-0.9	-1.5	-2.0	-1.5	-2.6	-3.6	-1.8	-3.3	-3.3	-3.3
	PT	05-03	-38.6	-9.5	07-98	23.3	-3.3	-2.9	-1.9	-3.7	-2.3	-3.0	-2.4	-0.5	-0.3	-2.2	-3.1	1.7
	RO	01-03	-28.8	-2.1	12-04	23.7	-9.4	-6.3	-5.8	-6.5	-5.8	-3.8	-4.9	-0.5	-4.9	0.3	-3.6	-0.1
	SI	04-10	-36.7	-5.3	04-08	26.3	-18.9	-24.1	-20.5	-15.9	-10.7	-11.8	-11.7	-9.5	-8.2	-9.0	-4.6	-1.5
	SK	12-04	-67.6	-26.2	08-10	10.0	-18.6	-9.1	-12.8	-11.4	-19.6	-7.5	-14.3	-9.6	-23.5	-8.4	-20.7	-12.9
	FI	07-03	-36.6	13.0	11-97	88.0	-6.8	-4.2	-4.3	-4.1	-1.8	-7.5	-6.1	-3.5	-5.2	-15.2	-5.0	-2.0
	SE	04-03	-39.9	3.1	01-01	42.1	0.2	2.5	-0.8	5.8	4.8	0.5	1.4	2.6	2.8	4.6	8.5	7.9
	UK	07-09	-41.4	4.6	05-07	35.3	24.0	23.3	28.4	33.3	33.7	25.9	27.7	24.5	27.4	30.1	28.7	25.0
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.9	6.4	10-99	23.1	5.7	6.1	5.6	8.7	6.0	5.3	7.0	7.8	7.2	9.2	8.5	7.2
	EA	04-09	-16.6	5.1	01-01	21.4	0.4	1.1	1.8	2.3	0.9	1.7	-0.4	1.3	2.2	2.5	1.4	1.2
	BE	03-09	-33.9	16.9	12-99	45.2	13.0	19.4	23.9	19.6								

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)						2014											
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-13.2	2.5	01-07	12.7	0.8	3.1	1.8	2.8	1.7	2.9	3.6	3.9	1.5	2.2	4.0	3.7
	EA	07-09	-10.1	2.9	06-08	13.2	-0.4	2.1	-0.9	-0.7	-0.1	1.2	0.2	1.0	-0.6	1.6	3.3	2.7
	BE	01-10	-13.8	6.2	07-08	28.8	12.4	9.1	5.6	4.9	7.5	4.9	8.4	5.5	6.7	5.9	3.4	2.5
	BG	01-11	-11.9	7.1	07-04	37.5	2.1	5.2	1.7	-0.1	-2.8	-0.4	-3.0	-6.0	-1.2	1.0	-2.4	-0.8
	CZ	02-13	-8.3	4.2	01-04	23.6	-1.6	3.5	-0.9	-1.6	-0.8	5.9	3.0	2.9	-0.6	1.7	-0.5	2.7
	DK	01-13	-8.1	1.6	12-10	16.0	-6.4	0.7	-2.1	-4.3	-2.6	3.4	0.0	-3.2	-1.0	-4.1	-3.5	-2.9
	DE	07-09	-10.9	8.5	03-11	22.9	15.2	17.7	12.3	9.8	11.8	14.4	15.1	17.6	12.1	18.6	21.4	19.0
	EE	03-09	-31.5	9.7	09-05	26.4	5.0	14.0	9.4	9.0	2.1	4.4	9.5	11.5	14.1	10.4	6.5	7.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-12	-40.2	-3.5	06-06	24.2	-22.7	-14.6	-12.2	-7.6	-1.6	-5.1	-12.6	-14.0	-11.5	-6.7	-10.9	-11.3
	ES	11-11	-17.9	2.3	09-04	20.3	-14.0	-2.9	-7.4	-11.0	-5.4	-5.1	-9.5	-10.6	-6.8	-3.7	-0.3	6.6
	FR	07-09	-21.0	-2.6	04-90	16.6	-10.3	-6.9	-12.2	-8.9	-10.2	-9.0	-9.1	-7.9	-9.2	-8.3	-9.2	-11.3
	HR	03-10	-10.6	-1.9	07-08	25.4	-3.5	-2.0	-3.4	-4.4	0.0	-1.2	-0.4	-5.1	-3.6	-6.7	-5.5	-3.8
	IT	08-13	-15.7	-1.3	05-04	17.9	-12.4	-11.5	-10.4	-5.7	-8.8	-7.2	-9.3	-10.4	-10.4	-12.0	-6.5	-4.3
	CY	04-13	-38.9	2.3	06-03	72.7	-15.3	-19.0	-16.9	-7.9	-3.4	-6.3	-13.1	-8.2	-5.4	-8.3	-12.1	-13.7
	LV	12-09	-31.1	7.9	12-07	35.8	2.9	1.1	-0.7	-0.8	-0.3	0.7	-1.4	-1.9	-3.2	-3.0	-4.4	-1.9
	LT	06-09	-23.0	-0.2	08-06	20.8	0.2	1.0	-4.3	-4.2	1.0	1.5	2.9	-3.1	-3.6	-2.7	1.1	1.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	5.3	09-06	28.0	0.8	5.8	3.2	3.7	5.7	6.5	5.6	2.8	1.9	1.6	-0.2	-0.2
	MT	08-09	-21.6	0.1	05-08	18.6	-5.1	-0.7	-1.9	-3.1	-0.3	0.2	-2.5	-2.6	-1.1	1.5	1.5	1.3
	NL	08-09	-5.5	9.2	01-07	30.7	1.8	4.9	7.3	6.1	7.1	7.7	7.2	8.1	7.8	6.0	8.3	5.8
	AT	05-09	-10.3	10.1	11-07	30.4	27.6	11.7	12.6	12.2	3.7	8.2	1.0	3.4	1.7	0.8	4.6	-4.6
	PL	07-13	-10.6	1.7	04-08	16.8	-4.2	-2.4	-3.0	-2.7	-2.1	-1.0	-1.3	-2.3	-2.8	-4.7	-5.7	-4.7
	PT	11-03	-17.3	-3.8	11-05	10.6	-2.7	-3.7	-1.6	-5.5	-2.3	-2.7	-3.0	-3.3	-3.0	-0.1	-0.5	-5.0
	RO	06-10	-8.7	15.3	04-04	54.5	3.5	0.9	2.1	5.1	2.2	3.2	0.5	1.2	-0.8	0.9	-1.3	-1.2
	SI	02-10	-16.4	1.1	01-08	23.1	-8.4	-12.2	-12.5	-11.0	-5.7	-5.1	-4.6	-4.0	-6.7	-4.8	-2.3	0.5
	SK	12-10	-17.5	12.5	07-02	68.9	4.8	-1.8	1.4	5.5	4.2	-6.1	-8.8	-1.4	1.1	1.1	0.2	3.5
	FI	07-04	-25.1	10.3	01-08	40.7	-1.1	5.9	2.1	-3.0	3.6	5.7	4.2	7.2	-1.5	1.8	-10.7	-13.1
	SE	04-09	-17.0	9.4	11-07	32.4	11.1	4.5	4.5	2.3	6.6	6.0	2.2	7.6	7.2	2.5	7.6	10.3
	UK	02-09	-34.3	-1.0	07-14	18.4	6.3	8.3	13.3	18.3	9.1	9.5	18.4	16.7	9.6	6.0	8.7	9.0

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2014																
	Min.		Ave.	Max.																									
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.2	-12.1	08-00	1.6	-8.7	-9.3	-6.6	-5.7	-4.0	-4.3	-5.5	-6.4	-8.0	-7.4	-8.1	-7.5											
	EA	03-09	-34.3	-13.1	05-00	2.4	-11.6	-12.7	-9.2	-8.6	-7.1	-7.5	-8.3	-10.0	-11.4	-11.1	-11.5	-10.9											
	BE	02-09	-26.5	-7.1	12-00	16.2	-2.6	-4.5	-6.5	-7.6	-5.2	-5.8	-7.6	-8.1	-9.6	-12.5	-14.1	-12.1											
	BG	04-09	-50.1	-34.0	08-01	-13.0	-37.2	-34.9	-32.5	-30.5	-31.1	-36.0	-35.2	-36.9	-39.8	-42.5	-37.0	-39.4											
	CZ	03-98	-35.8	-12.6	10-06	3.9	-8.4	-8.4	-5.4	-2.6	-3.4	-1.6	-1.7	-5.0	-6.3	-0.8	0.3	3.0											
	DK	10-90	-11.8	7.9	06-14	20.4	17.6	17.2	14.0	13.6	17.4	20.4	19.5	19.8	14.5	16.5	16.7	15.6											
	DE	04-09	-32.9	-8.6	11-10	10.9	-0.8	-0.7	2.3	3.1	5.5	4.3	3.9	0.3	-1.1	-0.7	-1.6	-1.4											
	EE	04-93	-56.3	-16.4	04-06	12.8	-3.9	-2.6	-4.3	-2.7	-5.0	-3.7	-1.4	-4.0	-5.7	-2.7	-0.3	-0.6											
	IE	05-09	-32.1	-6.8	01-00	19.1	8.4	10.8	11.5	12.2	10.0	6.9	11.3	12.0	13.9	15.1	11.8	15.4											
	EL	10-11	-83.8	-38.7	04-00	-5.8	-62.7	-63.1	-58.0	-52.6	-50.5	-47.7	-48.1	-54.2	-55.8	-50.9	-49.9	-53.9											
	ES	02-09	-47.6	-14.4	03-00	5.3	-12.4	-14.7	-8.3	-7.8	-6.7	-3.9	-7.7	-6.4	-9.6	-10.0	-11.8	-7.1											
	FR	03-09	-37.0	-18.8	01-01	3.3	-20.2	-23.1	-20.2	-21.7	-22.0	-21.7	-22.8	-22.3	-24.0	-23.8	-22.6	-22.4											
	HR	08-09	-51.5	-33.3	07-07	-14.0	-36.3	-35.7	-34.4	-34.7	-36.2	-34.3	-37.5	-34.1	-34.6	-35.8	-35.9	-35.7											
	IT	06-12	-41.5	-16.6	06-01	2.5	-18.5	-18.8	-14.3	-9.6	-8.7	-11.4	-12.3	-14.1	-15.4	-16.0	-17.0	-16.6											
	CY	04-13	-64.4	-35.1	06-01	-13.0	-46.7	-39.3	-38.5	-38.1	-33.9	-38.2	-27.5	-26.8	-30.9	-30.1	-24.2	-20.2											
	LV	07-09	-54.9	-22.3	09-06	1.0	-9.6	-12.2	-10.4	-7.5	-8.0	-9.3	-6.1	-11.7	-13.2	-10.6	-8.3	-7.5											
	LT	01-09	-56.1	-16.2	05-07	9.2	-7.4	-8.7	-10.7	-11.5	-12.1	-11.5	-14.6	-21.1	-20.1	-17.0	-16.2	-14.4											
	LU	12-08	-20.7	-1.1	02-02	13.4	-2.8	-1.5	-2.8	-5.2	-2.2	2.4	-2.1	-5.3	-7.8	-3.4	-5.3	-4.6											
	HU	04-09	-68.8	-33.0	08-02	0.2	-17.1	-21.6	-16.3	-15.1	-17.6	-18.3	-17.6	-21.2	-17.8	-17.0	-19.2	-22.3											
	MT	04-11	-41.3	-23.7	11-13	1.4	-3.3	-1.9	1.1	0.7	-0.3	1.4	0.3	-1.1	-2.7	0.0	-4.2	-3.7											
	NL	02-13	-30.2	1.0	03-00	30.8	-2.6	-5.8	0.4	-2.1	3.9	3.7	4.7	3.3	4.1	5.4	2.8	1.7											
	AT	04-09	-23.0	-1.6	06-07	16.3	-6.9	-6.5	-6.2	-6.7	-7.9	-6.6	-7.9	-11.2	-12.5	-12.2	-10.8	-12.9											
	PL	08-01	-40.1	-22.2	04-08	-0.5	-21.4	-20.8	-17.5	-20.2	-15.9	-14.7	-19.3	-20.3	-20.5	-16.2	-14.9	-13.9											
	PT	10-12	-60.1	-26.9	07-91	-0.5	-31.5	-29.5	-31.3	-29.6	-25.4	-25.9	-24.3	-28.2	-23.9	-20.0	-18.5	-21.6											
	RO	06-10	-63.3	-30.0	07-07	-10.6	-34.3	-33.8	-35.1	-33.4	-34.1	-30.6	-27.6	-27.5	-29.4	-26.0	-20.9	-18.6											
	SI	09-12	-46.1	-21.0	07-07	-4.1	-30.9	-31.5	-30.1	-29.0	-23.4	-21.8	-16.8	-20.1	-12.9	-11.5	-18.6	-18.8											
	SK	09-99	-49.0	-24.0	12-06	6.6	-12.6	-16.5	-13.3	-13.4	-12.3	-12.6	-12.2	-11.7	-15.5	-11.8	-11.5	-7.1											
	FI	12-08	-6.4	13.1	09-10	23.8	11.0	7.6	7.8	4.4	9.0	10.3	12.4	6.3	2.3	4.0	5.3	7.0											
	SE	12-08	-10.0	10.0	09-10	28.0	17.9	17.6	15.5	17.0	18.8	18.1	19.0	19.8	20.1	15.7	13.5	15.3											
	UK	01-09	-35.2	-9.3	05-14	7.6	1.0	2.0	3.3	5.7	7.6	7.4	4.8	6.6	3.5	5.2	2.6	3.1											
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.5	04-01	5.3	-2.9	-2.8	-1.9	-1.6	-1.4	-1.3	-1.5	-1.8	-2.6	-1.7	-1.8	-1.4											
	EA	11-12	-13.6	-3.7	03-00	4.6	-4.9	-4.8	-4.0	-4.1	-3.4	-2.9	-3.0	-4.0	-4.0	-3.8	-3.8	-3.2											
	BE	12-93	-8.9	1.4	08-00	13.2	2.5	4.0	1.7	0.0	1.1	1.0	2.9	0.1	-0.5	-4.0	-5.7	-4.3											
	BG	10-12	-34.0	-19.4	07-01	3.2	-25.3	-22.1	-18.7	-14.5	-18.0	-22.9	-18.5	-19.6	-26.5	-27.9	-25.2	-27.0											
	CZ	02-98	-31.7	-8.6	12-14	9.6	-0.1	-1.3	1.5	1.9	1.5	1.2	1.0	2.1	0.0	6.8	9.1	9.6											
	DK	12-90	1.8	12.3	10-00	38.7	10.9	9.9	10.5	7.9	12.1	11.8	13.2	14.9	13.1	14.6	14.5	14.6											
	DE	02-94	-15.1	-3.1	10-14	5.4	3.6	4.1	4.1	5.3	5.2	4.7	4.9	4.7	4.1	5.4	5.2	4.7											
	EE	04-93	-38.3	-6.1	04-06	17.3	3.8	4.7	0.8	3.4	3.1	3.8	4.5	3.9	5.0	8.2	7.0	10.1											
	IE	04-13	-32.5	-3.7	01-00	15.9	0.3	2.6	5.5	5.2	-4.4	-3.7	-0.7	-1.9	2.9	1.4	0.5	6.5											
	EL	10-11	-79.1	-25.3	04-00	9.5	-55.6	-55.4	-47.0	-44.2	-43.9	-39.5	-38.9	-46.5	-46.9	-40.8	-37.1	-42.4											
	ES	02-09	-30.2	-3.1	10-99	9.7	-5.3	-5.1	-2.0	-1.4	0.0	1.4	-0.5	1.0	-0.2	0.1	-4.2	0.0											
	FR	05-13	-17.3	-3.9	01-01	6.2	-11.3	-11.3	-10.9	-16.1	-14.3	-12.1	-11.8	-12.3	-11.8	-12.6	-11.0	-8.8											
	HR	08-09	-32.3	-13.8	12-06	3.0	-16.6	-11.3	-10.7	-14.3	-15.7	-13.3	-15.2	-11.9	-12.0	-11.9	-11.6	-16.3											
	IT	07-12	-20.3	-3.2	07-01	6.8	-5.1	-6.8	-6.2	-1.5	-1.4	-2.9	-3.7	-6.0	-6.4	-7.9	-7.7	-8.0											
	CY	04-13	-46.9	-19.3	06-01	0.0	-31.3	-23.8	-25.4	-19.3	-17.5	-19.2	-11.7	-11.9	-12.3	-15.6	-14.1	-5.1											
	LV	06-09	-38.7	-5.2																									

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 (*)				2014												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.7	-6.1	04-01	3.0	-6.1	-7.4	-5.0	-4.9	-2.9	-3.7	-3.7	-3.9	-4.1	-3.7	-5.2	-4.5
	EA	06-08	-16.4	-7.5	04-01	2.4	-9.5	-11.0	-8.2	-8.5	-7.4	-8.0	-7.1	-7.4	-7.8	-7.8	-8.8	-8.7
	BE	12-12	-9.3	9.1	06-98	31.2	3.8	0.7	-1.3	-1.8	-1.4	-3.5	2.2	-2.9	-3.9	-6.0	-8.2	-3.6
	BG	03-02	-80.7	-68.1	06-14	-57.3	-61.7	-58.5	-59.3	-58.9	-58.0	-57.3	-57.3	-60.1	-62.9	-62.3	-59.1	-59.2
	CZ	03-98	-16.2	-2.9	04-07	18.5	-6.2	-5.2	-2.8	0.6	-1.7	0.1	-1.1	-0.5	3.5	4.0	-0.9	5.9
	DK	01-90	-3.2	24.3	12-06	39.9	28.1	33.9	20.2	24.6	29.0	28.5	23.8	24.8	20.6	26.4	28.0	28.6
	DE	03-03	-5.2	5.8	08-90	23.4	3.3	2.0	7.4	8.3	11.3	3.8	7.3	6.7	6.1	7.3	6.1	3.3
	EE	10-93	-69.2	-37.8	05-06	-4.2	-27.0	-22.3	-21.6	-20.0	-20.1	-16.0	-14.1	-15.8	-14.0	-16.0	-11.2	-13.0
	IE	03-93	-32.0	1.5	09-07	30.6	10.7	15.7	13.4	13.0	14.6	10.7	13.1	13.2	10.5	13.4	9.1	14.7
	EL	08-13	-81.8	-50.1	01-00	-23.3	-73.6	-75.0	-75.4	-73.0	-75.7	-74.8	-75.6	-79.5	-79.3	-79.3	-80.6	-81.5
Component of the consumer confidence indicator	ES	12-08	-44.5	-23.6	07-00	0.0	-38.7	-39.7	-32.3	-36.1	-35.5	-28.2	-32.7	-34.6	-34.6	-35.6	-34.6	-33.3
	FR	03-96	-35.8	-18.4	05-12	-2.6	-8.3	-12.6	-8.4	-11.7	-12.2	-5.6	-6.3	-4.9	-6.1	-10.8	-9.7	-8.4
	HR	12-12	-63.5	-55.3	02-07	44.2	-57.1	-55.6	-56.9	-51.4	-55.2	-53.7	-58.2	-56.1	-56.4	-56.0	-56.0	-54.7
	IT	09-12	-49.5	-22.0	03-91	2.2	-24.6	-25.3	-27.7	-24.3	-24.3	-26.3	-25.2	-22.7	-24.8	-20.5	-26.0	-24.1
	CY	06-13	-67.1	-46.1	06-01	-12.3	-57.3	-60.9	-56.4	-61.0	-60.7	-54.1	-60.7	-57.0	-60.0	-63.3	-52.5	-55.4
	LV	03-96	-90.0	-52.2	01-94	13.0	-38.7	-44.6	-39.4	-35.3	-36.4	-36.5	-33.8	-33.8	-37.4	-34.4	-32.1	-27.7
	LT	11-01	-55.0	-40.9	05-07	-21.1	-26.8	-28.3	-28.3	-22.4	-28.4	-28.4	-31.0	-32.9	-30.3	-26.8	-29.6	-27.1
	LU	01-10	33.4	44.8	10-05	58.0	39.2	43.5	43.1	37.3	40.5	45.1	41.2	37.2	34.8	40.1	37.4	41.1
	HU	05-12	-77.1	-57.5	01-00	-19.0	-57.8	-59.6	-55.7	-56.7	-55.5	-50.8	-53.3	-55.6	-53.1	-51.2	-53.9	-54.9
	MT	04-11	-66.1	-43.3	01-03	-15.3	-27.1	-26.7	-22.3	-19.6	-24.1	-21.1	-22.5	-22.4	-25.0	-22.3	-30.9	-30.2
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(c)</sup> (Question 7)	NL	02-13	16.3	34.4	10-99	55.2	22.7	24.0	23.5	20.6	25.9	23.9	24.9	23.2	26.0	26.7	27.4	26.3
	AT	11-00	-11.3	28.4	03-02	54.6	11.1	11.0	12.3	14.0	15.9	14.7	12.6	4.6	10.3	7.8	8.2	6.7
	PL	09-03	-65.7	-42.9	09-01	-21.1	-37.6	-34.3	-31.6	-37.9	-31.8	-33.8	-34.1	-39.0	-40.7	-31.3	-35.2	-30.7
	PT	05-13	-54.3	-31.3	11-97	-4.9	-51.8	-52.0	-50.9	-49.7	-49.6	-49.1	-52.1	-47.0	-46.6	-45.3	-48.2	
	RO	06-10	-69.8	-55.4	09-07	-44.8	-58.3	-57.0	-58.2	-55.0	-56.3	-54.8	-51.4	-50.3	-55.2	-53.1	-49.2	-51.3
	SI	06-99	-52.0	-24.7	05-07	-6.2	-33.9	-32.2	-32.9	-32.1	-31.8	-29.4	-26.0	-29.4	-24.7	-20.4	-28.3	-27.2
	SK	08-01	-69.1	-32.8	12-14	-15.5	-22.8	-22.9	-22.2	-22.8	-19.4	-22.3	-23.3	-20.0	-19.9	-17.4	-19.3	-15.5
	FI	01-96	19.0	44.4	04-08	58.4	49.0	51.5	49.4	47.3	48.0	48.4	49.3	49.5	46.2	49.1	51.3	49.4
	SE	06-98	11.1	36.1	12-14	59.7	50.9	51.4	47.9	51.6	56.4	52.2	56.7	56.6	58.5	55.5	56.5	59.7
	UK	10-92	-26.0	-1.1	04-06	23.2	7.8	5.8	9.0	10.2	14.5	13.3	9.7	11.0	11.5	12.1	8.0	10.0
Component of the consumer confidence indicator	EU	03-09	67.0	26.5	05-00	0.7	21.4	21.4	17.5	15.3	11.6	12.3	15.4	16.4	18.7	17.8	18.5	18.8
	EA	03-09	68.5	27.4	05-00	-2.2	24.5	26.2	20.3	18.3	15.1	16.1	19.1	21.4	23.9	23.3	24.1	23.8
	BE	02-09	76.0	29.6	12-00	-17.2	33.4	35.1	37.2	33.4	27.1	27.0	36.9	26.0	28.5	32.0	32.2	31.3
	BG	02-10	65.5	29.0	07-01	-1.6	32.9	35.7	33.7	30.5	30.3	34.9	36.7	39.1	36.1	42.6	34.9	38.1
	CZ	01-99	67.8	28.4	09-07	-2.2	22.3	23.7	17.3	15.5	16.5	14.3	10.3	20.4	24.7	17.6	13.2	12.9
	DK	02-09	51.4	6.4	02-95	-20.5	-9.0	-6.8	-7.2	-7.3	-10.6	-18.5	-17.9	-15.8	-7.3	-4.6	-5.9	-0.4
	DE	03-09	71.9	24.2	05-07	-18.6	12.6	10.2	4.7	2.7	-0.9	-1.3	2.1	10.6	12.4	13.4	14.5	12.7
	EE	09-93	81.0	23.1	09-06	-21.6	3.1	1.6	3.9	1.2	5.7	5.2	2.8	3.5	12.6	9.6	6.2	10.3
	IE	04-08	58.9	17.7	12-99	-29.8	-6.7	-3.6	-6.5	-9.2	-11.7	-8.3	-12.5	-13.9	-15.4	-20.2	-13.1	-14.8
	EL	12-11	92.9	50.8	04-04	20.5	62.3	62.6	58.1	48.7	39.0	39.3	39.1	45.4	49.6	44.0	44.5	48.3
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	ES	12-08	71.2	20.9	05-00	-8.7	6.4	14.9	3.7	-2.8	-1.0	-5.6	1.1	1.4	9.3	8.1	7.1	0.8
	FR	03-09	84.0	33.1	07-98	-6.2	11.6	17.4	12.1	8.0	11.5	12.8	11.1	17.1	13.6	12.5	14.7	20.7
	IT	03-93	70.8	29.7	06-01	-4.0	34.1	34.1	25.0	21.4	18.4	22.6	23.6	25.7	27.5	30.7	29.2	27.6
	CY	04-13	79.5	45.5	11-14	21.1	54.4	36.9	41.5	43.6	38.4	27.3	24.8	28.8	35.4	26.1	21.1	21.7
	LV	02-09	80.1	22.6	09-06	-10.4	5.0	7.3	7.4	4.9	4.2	3.3	2.1	11.8	13.5	11.3	12.1	12.7
	LT	02-09	82.1	12.6	06-07	-33.1	8.6	7.5	9.1	15.6	9.8	9.5	11.6	21.2	19.7	17.1	13.9	15.2
	LU	04-09	75.2	35.7	05-11	10.2	38.6	36.3	34.9	36.5	34.1	24.6	31.3	33.0	37.6	35.3	33.7	34.7
	HU	02-09	84.0	33.1	07-98	-6.2	11.6	17.4	12.1	8.0	11.5	12.8	11.1	17.1	13.6	12.5	14.7	20.7
	MT	01-04	45.7	16.6	03-08	-12.7	-0.1	1.1	-1.1	-0.8	1.7	-0.6	-3.2	-2.4	-1.6	-5.4	-1.6	-6.3
	NL	03-09	81.4	21.2	07-98	-33.0	34.7	49.8	36.0	39.1	22.9	25.5	17.9	10.7	9.7	9.9	17.3	22.1
Component of the consumer confidence indicator	AT	04-09	65.4	24.5	03-01	-8.1	31.9	25.2	26.2	27.3	32.1	29.6	33.9	35.8	40.3	41.2	40.5	43.5
	PL	05-01	61.0	23.8	07-07	-20.2	28.7	28.6	23.7	23.1	17.4	24.1	22.6	21.5	20.0	14.2	16.5	
	PT	02-09	85.6	40.2	08-97	-11.0	23.4	17.0	26.1	23.7	15.6	11.2	12.5	13.9	14.0	14.8	9.7	16.5
	RO	02-10	78.0	41.4	01-07	10.5	42.7	41.7	41.3	39.9	41.7	36.1	38.8	36.5	39.4	33.8	25.3	22.4
	SI	01-09	72.7	29.7	04-08	4.6	39.2	39.0	37.0	35.4	26.5	29.7	23.3	27.9	14.9	17.4	22.5	
	SK	03-09	76.5	21.5	01-07	-19.5	16.4	17.7	14.5	12.1	10.7	10.0	6.0	10.9	20.9	19.2	12.5	8.2
	FI	12-08	51.8	4.2	03-98	-27.7	16.8	24.9	20.6	26.2	16.5	18.2	15.0	28.9	32.6	33.7	29.5	27.6
	SE	04-09	64.0	6.8	08-00	-28.0	-1.2	-2.0	-0.3	-1.6	-3.0	-5.1	-5.9	-7.0	-7.2	-1.0	3.7	6.2
	UK	01-09	75.3	25.7	07-97	-13.9	13.0	6.2	8.8	5								

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)												2014																
	Min.		Ave.	Max.																									
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.6	-29.9	05-00	-5.1	-27.7	-26.7	-22.2	-21.5	-18.3	-17.0	-17.5	-17.6	-20.2	-19.9	-20.3	-19.1											
	EA	03-09	-65.7	-31.0	05-00	-2.9	-32.2	-31.3	-26.1	-26.0	-22.5	-21.7	-22.0	-22.7	-26.1	-25.9	-26.2	-25.1											
	BE	02-09	-75.7	-26.8	12-00	22.4	1.3	-0.3	1.0	-6.0	-4.6	-6.2	-12.1	-18.8	-21.5	-22.5	-22.2	-22.3											
	BG	03-10	-59.5	-39.3	08-01	-8.8	-52.9	-48.1	-40.2	-35.2	-36.7	-44.3	-45.1	-49.2	-54.3	-52.5	-50.0	-53.0											
	CZ	08-12	-60.0	-24.1	06-06	3.8	-32.7	-32.3	-23.1	-16.5	-12.9	-12.0	-10.3	-10.2	-13.4	-9.4	-8.6	-4.5											
	DK	03-09	-53.9	-1.7	03-06	26.3	12.0	9.7	9.4	5.8	8.7	14.3	14.3	14.5	13.8	17.9	12.9	16.5											
	DE	06-09	-67.3	-19.9	05-11	29.3	2.0	3.0	6.9	6.8	8.3	11.3	9.9	8.7	7.2	6.2	2.5	4.2											
	EE	10-92	-72.1	-11.7	01-07	33.0	-1.4	-0.8	-3.5	-2.0	0.1	-3.5	-4.3	-3.1	-5.0	-3.7	1.1	-2.1											
	IE	07-09	-91.8	-16.3	08-99	41.7	-7.5	-2.0	3.2	2.6	1.4	-1.3	5.0	6.6	14.0	12.6	9.7	13.8											
	EL	01-12	-98.6	-43.7	05-00	5.8	-78.2	-76.1	-68.3	-68.4	-64.2	-59.1	-54.0	-56.4	-63.2	-53.5	-53.1	-55.2											
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	ES	08-12	-82.0	-28.3	03-00	12.8	-40.9	-41.7	-32.2	-33.9	-28.1	-25.8	-26.6	-18.7	-21.9	-24.9	-28.0	-23.5											
	FR	08-09	-74.2	-41.1	01-01	-1.3	-50.8	-53.5	-47.5	-49.2	-47.3	-51.4	-50.9	-50.5	-57.4	-56.8	-49.8	-49.9											
	HR	03-11	-74.0	-50.0	07-07	-14.3	-58.4	-57.5	-56.6	-62.3	-63.4	-59.7	-63.7	-60.9	-59.8	-56.4	-59.9	-56.1											
	IT	04-93	-73.9	-43.7	05-90	-8.2	-64.2	-57.7	-54.8	-47.7	-40.6	-38.9	-39.7	-44.1	-47.7	-49.6	-49.8	-50.8											
	CY	05-13	-90.5	-41.9	01-02	-12.5	-77.6	-70.2	-66.5	-65.6	-59.5	-55.7	-45.9	-45.9	-45.4	-50.8	-42.7	-37.1											
	LV	06-09	-92.1	-26.1	09-06	5.9	-8.3	-8.2	-6.4	-4.0	-7.6	-11.7	-9.2	-12.6	-13.2	-11.1	-12.1	-9.2											
	LT	01-10	-72.8	-17.1	06-07	21.5	-2.3	-3.6	-3.9	-2.8	-2.7	-3.0	-6.8	-6.5	-10.3	-6.2	-5.9	1.0											
	LU	04-09	-54.6	-27.5	01-02	-3.5	-27.0	-26.2	-23.3	-22.5	-22.4	-21.4	-21.6	-24.4	-27.3	-20.5	-21.7	-22.5											
	HU	04-09	-79.4	-36.8	09-02	6.3	-11.9	-17.6	-10.1	-6.8	-8.7	-9.5	-10.6	-15.6	-6.8	-8.3	-10.5	-13.7											
	MT	04-10	-59.2	-27.9	06-14	12.4	0.9	6.3	6.5	8.8	9.7	12.4	5.7	9.5	6.3	9.3	8.8	10.9											
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	NL	03-03	-73.0	-18.9	03-00	44.6	-29.8	-23.3	-16.2	-14.8	-9.5	-5.7	-6.1	-4.7	-8.1	-0.5	-9.8	-9.0											
	AT	04-09	-66.0	-21.3	08-07	22.3	-23.4	-24.5	-23.3	-22.7	-30.3	-24.3	-23.6	-25.8	-34.4	-28.7	-27.4	-25.7											
	PL	09-01	-54.9	-23.3	04-08	15.3	-21.3	-23.5	-16.3	-17.9	-10.9	-10.7	-18.0	-16.8	-13.2	-9.3	-9.3	-5.2											
	PT	10-12	-83.1	-38.2	10-91	13.2	-52.6	-49.5	-42.7	-43.3	-40.4	-40.5	-35.9	-41.3	-35.6	-30.5	-28.0	-28.9											
	RO	06-10	-76.1	-31.3	07-07	-3.1	-40.0	-36.9	-40.9	-36.4	-36.9	-34.5	-31.1	-31.5	-34.1	-31.5	-25.8	-22.7	-22.7										
	SI	10-09	-77.3	-39.0	12-06	-5.2	-64.3	-62.0	-60.9	-59.9	-53.9	-51.5	-53.4	-44.2	-41.0	-34.3	-39.8	-36.9											
	SK	10-99	-69.0	-32.9	04-07	17.4	-25.2	-27.8	-20.5	-21.0	-19.0	-19.3	-21.3	-17.0	-18.5	-15.3	-14.6	-9.8											
	FI	01-92	-65.1	-7.4	08-98	30.0	-16.3	-25.2	-24.3	-33.9	-23.1	-25.3	-18.8	-26.1	-31.5	-30.5	-34.0	-28.4											
	SE	04-09	-68.3	-6.2	01-11	30.1	3.3	0.0	-2.4	-2.5	-1.9	-3.7	0.7	0.2	3.3	3.9	2.4	0.8											
	UK	05-09	-82.3	-31.3	10-97	4.6	-17.6	-14.5	-12.0	-9.0	-6.5	-3.0	-4.4	-1.6	-3.4	-4.7	-5.0	-4.0											
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.2	-17.7	03-00	-9.4	-22.6	-21.5	-21.9	-22.6	-20.0	-20.0	-20.7	-19.5	-19.8	-18.5	-20.2	-19.7											
	EA	08-13	-27.6	-18.4	03-00	-11.7	-24.3	-22.6	-23.6	-24.2	-21.7	-21.9	-22.6	-22.1	-22.2	-20.6	-22.9	-22.2											
	BE	10-96	-28.7	-16.1	10-03	-5.9	-13.4	-10.0	-15.0	-14.7	-15.1	-13.5	-8.6	-13.8	-14.5	-16.1	-19.5	-20.8											
	BG	04-03	-46.8	-31.6	08-08	-5.9	-31.7	-29.3	-28.1	-30.5	-33.7	-37.6	-32.8	-31.4	-31.7	-28.8	-29.2	-32.7											
	CZ	01-01	-36.2	-20.6	05-07	-0.3	-20.3	-21.1	-14.5	-13.5	-19.6	-12.8	-19.6	-19.6	-15.5	-16.7	-13.4	-13.6											
	DK	01-93	-14.2	-5.7	03-06	3.9	-2.9	-7.5	-4.8	-7.2	-6.1	-4.6	-3.7	-3.3	-5.7	-4.2	-5.4	-1.6											
	DE	02-03	-38.9	-24.9	01-90	-13.6	-17.6	-16.4	-18.3	-19.5	-16.6	-18.7	-19.9	-18.0	-20.4	-18.0	-21.3	-19.3											
	EE	10-92	-64.3	-25.5	09-06	-0.3	-35.2	-38.7	-29.5	-32.5	-30.2	-35.7	-33.1	-24.0	-27.1	-29.3	-27.3	-27.3											
	IE	07-09	-56.7	-15.6	12-00	1.6	-24.1	-23.5	-19.5	-19.8	-19.4	-19.1	-18.1	-14.1	-13.0	-13.6	-14.9	-12.4											
	EL	01-13	-81.2	-33.7	06-03	4.8	-72.4	-68.0	-62.5	-65.2	-66.0	-57.0	-53.3	-53.8	-62.7	-55.0	-47.3	-46.8											
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	ES	08-12	-53.8	-28.7	11-00	-7.1	-37.1	-35.4	-35.2	-32.2	-37.8	-31.4	-33.3	-33.8	-30.5	-28.9	-34.3	-28.0											
	FR	05-08	-8.0	-2.0	09-99	1.2	-4.9	-3.5	-4.5	-4.4	-4.2	-4.8	-3.9	-2.7	-2.7	-4.2	-2.8	-4.0											
	HR	03-11	-50.2	-37.5	06-07	-23.6	-38.6	-38.9	-40.9	-42.8	-43.5	-42.6	-42.5	-40.6	-41.4	-38.4	-37.8	-37.8											
	IT	08-13	-58.1	-21.7	12-06	-8.0	-51.9	-48.5	-51.4	-53.0	-40.3	-44.0	-45.9	-47.7	-43.2	-42.3	-46.3	-50.4											
	CY	04-13	-79.8	-17.0</td																									

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)						2014											
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.8	-13.0	01-00	5.7	-14.7	-14.0	-10.8	-10.5	-9.7	-8.0	-10.0	-10.4	-9.6	-9.8	-9.0	-8.0
	EA	10-08	-36.9	-16.5	03-99	4.6	-16.6	-15.0	-12.4	-13.2	-12.6	-10.1	-12.6	-13.3	-12.3	-11.9	-11.5	-10.4
	BE	06-97	-40.4	-1.8	09-07	26.1	-3.6	-0.9	4.1	-2.2	-4.7	-2.5	-3.8	-7.0	0.3	-0.2	-3.5	-2.0
	BG	06-02	-65.3	-39.3	10-06	-17.1	-33.1	-30.5	-32.8	-29.1	-29.7	-31.8	-33.1	-35.5	-40.8	-38.0	-38.0	-33.9
	CZ	05-95	-32.7	-0.5	07-03	33.8	-17.3	-17.7	-11.8	-11.2	-9.6	-7.2	-8.3	-9.0	-7.1	-4.3	-5.9	-4.6
	DK	11-08	-32.8	-7.9	09-97	9.5	-10.4	-9.5	-5.8	-5.1	-3.9	-7.7	-8.1	-8.7	-8.0	-8.1	-9.0	-7.7
	DE	11-02	-30.8	-5.2	11-06	32.2	16.2	17.9	20.9	18.8	20.0	22.7	20.0	18.0	16.6	18.0	17.4	21.8
	EE	11-11	-20.6	12.3	05-06	49.2	5.4	1.4	4.9	0.4	5.0	4.8	-0.1	4.0	3.3	-0.1	5.2	3.2
	IE	04-13	-32.9	5.8	09-97	39.7	-9.9	-1.8	-0.3	2.6	-1.2	0.4	1.2	6.5	12.2	5.5	8.5	8.8
	EL	07-12	-75.0	-41.4	01-01	-9.8	-59.4	-56.9	-52.5	-54.2	-54.3	-47.5	-42.5	-53.5	-57.9	-53.4	-58.7	-59.5
	ES	06-93	-63.8	-23.9	11-99	25.7	-39.8	-40.0	-30.6	-30.2	-31.4	-25.4	-32.7	-29.1	-29.6	-31.5	-32.7	-30.7
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	FR	08-08	-40.6	-17.5	07-00	14.4	-28.4	-29.1	-25.9	-28.1	-27.1	-24.2	-26.7	-26.2	-27.8	-25.9	-21.1	-22.1
	HR	05-12	-50.8	-33.5	12-06	-11.4	-38.3	-38.4	-38.9	-39.6	-40.1	-40.4	-44.2	-38.3	-41.4	-40.4	-39.9	-38.0
	IT	11-96	-64.2	-37.2	05-90	-2.4	-41.7	-37.7	-39.6	-38.1	-37.4	-37.9	-39.2	-40.9	-34.6	-36.4	-37.4	-40.4
	CY	04-13	-70.4	-22.6	11-04	24.0	-54.8	-52.7	-45.6	-48.4	-47.9	-50.4	-44.6	-48.0	-42.5	-47.1	-42.5	-40.1
	LV	06-96	-81.0	-29.7	12-06	21.4	-17.7	-12.4	-15.4	-14.0	-15.1	-18.2	-19.6	-17.1	-17.0	-17.8	-17.6	-10.7
	LT	03-09	-11.9	17.9	02-06	50.0	21.3	22.1	24.2	22.5	21.2	24.0	31.4	26.0	28.1	27.5	23.1	
	LU	10-08	-34.5	-7.9	11-14	22.9	-7.2	2.0	3.4	10.4	3.2	6.8	9.1	14.4	9.8	17.1	22.9	16.4
	HU	06-96	-86.8	-52.0	03-06	-6.9	-45.0	-46.5	-45.0	-45.4	-42.5	-34.9	-38.9	-38.9	-33.8	-33.0	-39.1	-39.1
	MT	04-09	-22.4	6.3	09-03	35.8	15.5	17.2	14.8	21.7	19.0	23.6	19.3	20.8	14.2	24.3	15.4	22.9
	NL	04-03	-39.2	-0.3	02-00	53.8	-16.7	-12.5	-14.5	-12.6	-9.0	-8.7	-8.1	-9.4	-6.0	-3.3	-5.6	-2.5
	AT	07-08	-17.8	8.1	08-99	29.4	8.1	11.9	12.1	13.2	10.3	16.0	11.8	12.5	17.2	9.6	14.6	15.3
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	PL	11-01	-27.0	-3.7	05-07	13.9	-0.2	-11.4	-5.3	-1.8	2.7	0.9	-2.3	-8.1	-2.2	-4.0	-1.7	0.8
	PT	12-08	-89.5	-48.6	01-92	-1.5	-69.7	-69.1	-69.2	-69.7	-66.5	-65.8	-67.7	-67.4	-66.0	-65.9	-63.4	-67.7
	RO	08-10	-62.8	-37.3	06-01	4.6	-44.9	-45.6	-46.2	-44.8	-42.5	-46.3	-43.0	-39.8	-41.5	-44.4	-44.4	-39.4
	SI	08-12	-59.6	-25.3	08-06	17.7	-47.2	-43.5	-41.0	-38.4	-41.9	-38.8	-30.9	-32.7	-32.3	-28.3	-28.5	-22.8
	SK	02-04	-24.8	-7.8	06-08	11.3	-6.4	-7.8	-7.2	-2.5	-4.0	-1.8	-7.0	-2.0	-5.0	-1.1	-3.8	2.8
	FI	04-90	-27.3	16.3	12-09	48.7	6.9	5.3	5.1	3.2	7.9	8.0	4.1	2.5	5.7	11.4	7.7	14.0
	SE	10-08	-37.9	13.8	08-05	36.2	12.0	11.2	13.6	14.0	15.0	13.0	10.1	1.1	7.8	7.2	12.8	14.5
	UK	10-08	-40.6	-0.3	11-02	28.3	-10.3	-11.0	-5.9	-1.9	-0.8	-0.6	-1.1	1.7	0.1	-2.3	-0.4	-0.2
	EU	08-09	-11.4	21.2	09-90	49.1	16.6	15.8	13.1	10.5	12.2	11.7	11.0	9.3	7.3	7.2	7.2	4.3
	EA	08-09	-16.2	20.2	01-91	51.0	15.0	13.5	10.7	7.4	9.6	8.5	8.6	6.6	4.0	5.3	5.7	2.7
	BE	08-09	-13.6	19.1	10-01	45.6	11.1	9.6	13.6	9.7	20.9	13.5	19.0	15.5	10.1	5.3	12.0	4.0
	BG	07-01	-3.2	34.4	12-06	54.4	20.1	23.1	16.9	20.1	21.2	26.9	27.6	33.9	35.0	39.0	33.6	32.8
	CZ	11-09	-8.7	37.1	03-98	72.0	24.8	22.8	20.0	20.4	26.9	17.8	24.3	23.2	19.8	16.9	11.2	12.1
	DK	07-09	-40.9	-4.7	06-08	31.5	16.9	14.2	16.8	22.7	18.8	22.8	20.1	22.4	21.7	20.6	17.6	17.8
	DE	08-09	-18.1	28.2	03-91	57.9	24.0	22.0	19.9	18.0	18.1	14.6	15.3	14.8	10.0	11.1	8.5	6.2
	EE	04-09	-28.8	38.9	05-04	87.8	13.3	24.4	24.8	21.2	21.0	15.4	14.8	14.1	3.8	6.3	2.0	5.6
	IE	05-09	-43.5	16.8	10-00	42.2	6.7	7.0	5.2	4.2	6.3	9.4	10.1	7.1	2.3	7.5	6.3	3.5
	EL	12-13	-8.9	32.2	05-90	60.1	-8.7	-2.3	7.6	-4.8	-3.9	-7.9	-7.7	-0.1	-4.7	0.0	-5.6	-4.0
	ES	05-09	-29.9	11.6	08-12	40.0	1.9	5.2	-0.9	-7.7	-8.6	-7.3	-10.9	-15.4	-10.3	-7.6	-4.1	-8.5
	FR	08-97	-13.4	14.4	01-91	53.6	29.2	23.2	19.0	16.9	22.5	20.0	18.7	12.1	14.2	18.1	12.5	8.2
	HR	12-14	6.7	28.2	06-08	53.6	16.2	13.4	15.7	13.4	16.5	14.1	20.4	11.7	8.5	10.0	7.5	6.7
	IT	07-09	-29.1	13.1	02-91	61.8	-8.5	-9.0	-10.4	-18.2	-17.5	-11.9	-11.0	-8.8	-16.1	-16.8	-8.4	-10.9
	CY	04-13	-41.4	22.1	10-02	68.2	-13.6	-17.7	-34.7	-18.3	-19.6	-15.1	-14.2	-25.7	-30.4	-18.0	-20.3	-32.6
	LV	05-09	-40.8	30.4	03-04	69.7	21.4	27.6	19.5	16.7	20.7	22.3	18.4	10.9	6.0	13.2	15.9	17.0
	LT	06-09	1.4	46.7	05-04	74.2	45.0	48.9	49.9	51.4	55.4	51.2	59.1	59.7	55.2	52.9	50.3	47.4
	LU	07-09	-21.2	15.5	08-07	44.1	24.0	24.2	26.3	29.4	28.8	24.1	33.6	31.5	29.2	24.0	36.0	35.2
	HU	06-14	22.3	50.3	01-07	75.5	26.8	31.2	28.2	27.5	29.8	22.3	25.2	23.5	26.0	23.9	22.7	27.0
	MT	08-14	-8.3	31.3	03-11	66.1	5.1	0.4	-1.5	-0.9	-5.5	-5.5	-2.8	-8.3	-1.0	-0.7	-1.7	5.6
	NL	12-02	-27.6	22.8	01-91	60.0	10.1	8.3	4.6	6.8	9.0	4.6	10.1	9.8	4.5	6.3	8.0	11.5
	AT	12-95	-18.6	21.9	03-11	50.4	33.6	32.5	31.3	30.6	31.2	31.2	29.8	24.2	25.4	24.8	24.8	19.9
	PL	12-14	3.5	30.3	04-04	54.7	23.2	21.2	18.1	19.6	18.9	17.5	23.1	14.4	13.5	9.0	7.4	3.5
	PT	08-97	-8.5	29.7	02-08	63.4	40.9	36.3	38.0	41.1	38.7	36.0	28.3	32.9	32.5	27.0	15.4	8.6
	SI	10-09	-11.0	33.5	04-00	62.2	12.9	10.8	8.5	22.5	20.4	9.5	10.7	7.2	0.8	4.0	9.3	16.1
	SK	11-09	-3.7	40.2	11-02	77.6	14.1	21.0	13.7	12.9	17.5	14.6	9.5	7.6	3.8	4.2	8.6	3.2
	FI	12-95	-21.4	18.7	01-08	49.9	27.7	26.8	26.8	22.1	26.5	19.0	25.3	19.9	14.9	5.1	12.9	8.4
	SE	03-05	-14.4	15.7	10-07	47.1	11.7	5.2	2.7	2.9	4.5	3.2	-3.6	-6.4	-9.6	-3.0	-6.8	-10.2
	UK	07-09	-5.1	23.4	09-90	57.1	18.6	21.7	19.1	17.5	18.1	19.9	16.1	16.4	15.8	10.4	11.1	8.3
	EU	03-99	-3.6	25.3	07-08													

TABLE 5: Monthly survey of retail trade (s.a.)

	Since 1990 (*)												2014																			
	Min.		Ave.	Max.		2014																										
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec															
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-26.8	-6.4	04-07	7.7	1.6	3.1	0.4	2.7	3.9	2.8	2.0	0.9	-1.9	-2.7	-3.0	-0.4														
	EA	01-93	-24.9	-9.0	06-90	5.2	-3.5	-3.1	-2.6	-2.6	-2.5	-1.9	-2.3	-4.6	-7.3	-6.4	-6.0	-5.3														
	BE	01-09	-27.9	-4.0	10-10	13.7	0.4	5.4	8.5	5.1	0.7	3.4	-6.8	-7.2	-6.7	-8.3	-10.8	-17.2														
	BG	07-09	-14.8	14.4	08-94	31.8	11.0	12.3	18.6	17.8	14.0	15.2	11.9	5.8	5.3	4.1	5.0	9.4														
	CZ	02-99	-1.3	14.3	11-07	29.5	9.4	11.9	12.1	14.6	12.5	13.5	15.4	11.5	12.6	15.7	11.0	16.6														
	DK	11-11	-11.6	5.4	09-14	15.6	11.0	6.9	1.3	2.4	3.8	13.5	4.2	9.4	15.6	12.3	8.6	6.8														
	DE	01-03	-37.4	-11.5	12-90	22.3	1.2	2.1	1.2	0.2	-1.1	1.1	-4.1	-4.4	-7.2	-7.5	-9.0	-10.3														
	EE	06-09	-45.6	7.8	04-07	35.6	14.2	16.3	16.9	16.2	14.1	13.0	10.3	13.8	10.0	14.3	16.6	17.7														
	IE	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :					
	EL	10-12	-48.4	-2.3	07-07	39.0	-11.6	-8.4	-10.0	-9.7	-7.4	2.5	4.8	6.6	-2.5	5.0	10.3	4.7														
	ES	02-93	-36.0	-9.8	12-14	10.0	6.6	1.1	7.5	6.9	7.2	6.0	6.0	9.0	6.9	6.3	6.9	10.0														
	FR	04-97	-27.2	-8.8	12-07	8.8	-10.2	-10.6	-9.9	-10.2	-10.3	-9.8	-4.4	-15.0	-16.1	-13.5	-11.4	-10.7														
	HR	08-09	-31.0	-12.8	09-08	2.6	-8.4	-4.2	-11.9	-3.6	-6.8	-3.6	-4.3	-7.0	-5.5	-5.0	-1.5	0.5														
	IT	04-99	-65.4	-14.4	02-92	17.3	-9.0	-5.6	-8.6	-5.8	-3.2	-1.9	-0.9	-3.2	-8.7	-8.1	-5.1	1.4														
	CY	04-13	-48.9	-9.7	05-07	20.6	-17.7	-22.7	-9.5	-12.0	-13.4	-13.8	-14.0	-12.1	-15.5	-13.8	-10.6															
	LV	02-09	-35.2	6.5	04-07	22.8	7.8	10.3	10.5	9.5	10.2	6.1	8.6	7.4	6.6	8.9	7.4	7.5														
	LT	04-09	-57.8	-1.9	01-07	41.7	8.7	7.2	7.8	6.6	5.7	-1.8	0.4	5.3	1.6	0.7	2.4	1.6														
	LU	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :					
	HU	03-09	-41.1	-9.1	01-14	14.1	14.1	7.2	10.1	8.5	8.9	5.3	4.5	9.6	12.8	8.3	12.3	8.3														
	MT	08-14	-19.5	-5.8	11-14	6.0	1.1	-9.9	-13.4	-5.6	-8.1	0.9	-19.5	-12.9	0.0	6.0	-0.4															
	NL	06-09	-16.9	11.2	10-99	33.3	-2.8	-3.8	0.4	0.4	1.7	0.8	4.7	4.5	4.0	7.3	3.2	6.3														
	AT	03-09	-26.4	-7.7	05-10	13.2	-8.5	-7.7	-3.9	-3.2	-4.4	-12.7	-12.4	-11.6	-11.0	-8.2	-9.0	-18.6														
	PL	03-03	-16.8	-3.3	12-07	11.9	-1.9	0.4	1.0	1.2	-0.1	0.5	-1.1	-0.5	-1.7	1.2	2.1	0.8														
	PT	12-08	-30.7	-2.9	07-98	14.1	-1.9	0.5	3.9	3.4	4.5	2.3	2.1	2.0	0.7	2.0	1.1	1.1														
	RO	07-09	-21.6	11.1	12-97	35.8	-1.3	5.8	8.1	4.2	9.7	8.7	13.1	11.7	6.6	9.5	5.5	6.5														
	SI	03-09	-21.6	10.4	09-07	38.2	11.0	2.7	6.7	3.7	17.8	-2.0	12.1	8.2	5.2	13.2	20.8	12.6														
	SK	03-09	-22.7	8.7	11-98	34.4	5.4	10.7	3.1	4.5	8.1	10.2	8.1	9.2	9.5	11.1	7.4	11.1														
	FI	12-14	-26.8	-1.1	08-07	23.8	-4.5	-6.4	-10.6	-3.4	-6.5	-15.7	-21.2	-14.1	-21.9	-19.3	-21.4	-26.8														
	SE	01-09	-38.3	10.3	01-10	47.6	15.5	15.8	17.5	20.1	23.7	21.8	22.0	18.1	22.0	20.5	16.0	16.4														
	UK	01-09	-47.1	0.7	05-14	24.8	18.1	23.3	7.3	19.5	24.8	15.9	14.0	17.4	11.9	3.9	1.8	12.2														
PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-32.6	-6.4	06-90	18.6	0.9	5.0	0.7	3.6	8.1	6.7	5.0	2.5	-0.3	-2.5	-2.8	1.0														
	EA	12-94	-33.9	-10.1	06-90	21.8	-8.2	-4.4	-4.5	-5.9	-3.0	-1.7	-1.6	-6.3	-9.1	-8.7	-6.2	-5.1														
	BE	06-93	-30.2	0.6	10-10	35.0	-7.2	8.1	8.0	12.3	8.7	10.5	3.3	5.9	7.5	8.5	-2.5	-14.8														
	BG	08-09	-36.2	13.1	11-97	51.9	7.3	12.2	19.6	13.4	17.5	9.3	8.4	6.4	1.4	3.4	-2.5	6.5														
	CZ	12-09	-2.6	29.5	11-07	67.2	14.9	13.9	17.0	23.7	24.9	25.1	26.6	20.8	24.6	27.7	28.2	31.7														
	DK	11-11	-23.6	3.8	09-14	30.2	2.3	-9.9	-3.5	4.4	6.0	27.7	-2.5	10.9	30.2	24.3	13.0	5.6														
	DE	12-02	-47.1	-6.0	11-90	52.6	10.5	13.9	13.1	12.4	12.5	16.4	10.5	7.0	6.2	0.4	3.0	3.7														
	EE	06-09	-61.5	13.9	04-07	71.6	20.4	25.8	36.1	33.4	33.9	33.1	24.3	27.5	20.1	29.3	37.1	29.9														
	IE	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :		
	EL	10-12	-78.7	-10.0	09-07	63.9	-17.5	-10.5	-18.1	-22.8	-19.2	-5.2	0.6	-4.9	-5.6	-2.6	8.9	0.9														
	ES	07-93	-72.7	-32.9	06-00	3.5	-8.4	-10.0	-4.5	-6.0	-1.2	-3.5	-5.6	-0.1	-4.6	-5.4	-3.3	-3.0														
	FR	04-97	-48.7	-9.6	12-07	24.8	-12.3	-12.0	-14.4	-19.6	-16.6	-11.9	-4.3	-21.5	-25.4	-20.5	-15.5	-11.6														
	HR	07-09	-50.5	-24.0	07-08	-1.0	-20.1	-10.9	-17.4	-12.6	-18.7	-10.9	-12.9	-15.7	-19.5	-14.7	-8.8	-														

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)								2014									
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-28.9	2.5	04-07	20.5	12.4	10.5	7.5	13.0	12.0	9.8	10.9	10.6	5.8	6.4	9.4	11.6
	EA	02-93	-27.2	-2.0	04-07	15.9	3.5	1.3	1.6	4.2	3.6	2.1	1.5	-0.2	-3.2	-1.4	-0.3	0.7
	BE	02-09	-42.5	-1.0	01-90	26.8	5.5	5.0	15.3	4.5	-3.2	0.3	-12.8	-12.4	-10.0	-13.6	-17.2	-17.1
	BG	02-97	-39.3	18.3	01-07	56.6	20.2	18.7	32.1	35.5	24.9	36.2	29.5	11.8	16.0	9.2	18.8	18.6
	CZ	02-99	3.5	22.3	02-02	46.1	16.9	24.6	21.0	21.6	16.4	17.3	21.1	17.9	12.3	11.2	3.9	19.2
	DK	02-12	-18.7	20.7	01-11	59.2	29.1	33.3	12.2	6.2	12.1	17.2	19.0	26.1	30.2	25.3	24.3	27.7
	DE	04-09	-44.0	-6.6	12-90	27.0	5.5	6.0	3.1	4.8	0.5	1.1	-4.5	-3.4	-7.8	-6.4	-5.7	-13.0
	EE	03-09	-48.4	20.0	03-04	57.4	33.0	34.1	27.1	22.8	17.5	16.8	18.1	24.9	20.7	25.0	24.9	30.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-68.0	14.3	07-07	70.3	-21.7	-12.1	-15.4	-13.1	-6.5	13.6	10.2	14.3	-0.1	12.6	12.9	7.5
Component of the retail confidence indicator	ES	02-93	-33.7	8.2	12-14	39.3	25.2	16.5	25.7	26.6	24.3	19.5	23.5	29.8	24.4	29.5	25.2	39.3
	FR	04-09	-33.1	-6.2	06-07	20.0	-7.9	-12.3	-10.1	-6.5	-6.3	-11.5	-4.2	-17.4	-15.2	-12.3	-8.1	-6.8
	HR	08-09	-34.7	-4.2	08-08	23.2	2.7	10.6	-4.4	9.3	2.5	6.0	8.9	1.1	11.8	10.4	10.2	20.7
	IT	08-95	-79.6	-7.0	05-96	33.5	2.9	2.2	-1.6	7.6	11.5	8.6	7.0	6.5	-1.7	-0.7	2.8	13.7
	CY	04-13	-69.6	0.9	02-08	54.7	-26.7	-21.3	-29.0	-5.8	-7.9	-10.3	-12.1	-10.4	-6.3	-13.1	-5.3	-3.2
	LV	03-09	-43.7	13.7	02-07	38.2	10.7	11.2	13.0	10.9	11.5	9.6	13.6	10.7	9.9	13.7	12.7	11.2
	LT	04-09	-74.3	1.1	11-06	62.6	15.3	19.3	14.5	12.9	7.1	-0.9	13.0	15.2	0.2	3.4	-2.3	2.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-50.1	0.7	02-98	36.9	36.3	22.1	22.0	26.6	21.5	11.6	11.7	20.8	27.7	19.7	23.3	20.6
	MT	11-13	-30.7	4.5	11-11	40.1	30.1	18.6	3.7	-20.8	13.1	14.2	24.6	-13.0	2.7	12.1	16.4	18.1
INTENTIONS OF PLACING ORDERS (Question 3)	NL	07-09	-18.4	19.2	10-99	45.3	3.8	-3.6	6.8	4.1	5.1	8.0	12.5	8.9	12.7	19.4	17.7	13.8
	AT	03-09	-26.6	2.8	03-05	30.3	3.5	0.5	-2.4	-0.4	3.5	-0.5	-6.0	-1.5	0.6	1.0	-2.8	-4.6
	PL	01-02	-27.1	-2.7	02-08	16.9	3.3	3.2	2.3	1.9	-0.5	3.1	2.5	2.2	-0.8	6.3	6.6	6.0
	PT	09-12	-36.6	7.8	07-98	39.4	-2.3	1.7	-0.4	1.6	1.4	0.2	-4.0	-3.1	-1.1	-4.0	0.8	-4.2
	RO	10-94	-36.7	18.7	11-95	73.6	-0.1	15.7	15.5	15.4	12.9	14.6	20.3	12.4	3.8	8.6	5.2	4.9
	SI	01-09	-20.2	28.9	09-07	56.0	36.9	37.8	34.8	29.7	27.9	28.2	35.1	20.8	26.5	25.2	34.0	37.0
	SK	03-09	-34.8	22.8	12-96	60.0	24.4	30.0	24.7	17.8	21.0	22.9	12.1	22.7	25.7	27.4	17.4	22.8
	FI	12-14	-38.7	9.1	04-07	41.2	3.4	-1.6	-7.3	-10.1	-6.5	-16.6	-24.3	-7.2	-17.1	-32.7	-28.6	-38.7
	SE	01-09	-33.9	42.6	01-10	86.2	48.6	43.7	47.4	48.3	50.1	43.8	48.3	46.5	51.6	47.6	48.3	51.9
	UK	02-09	-55.7	15.7	01-97	48.9	40.5	37.8	21.5	41.3	39.2	33.4	40.5	45.5	31.3	27.0	39.6	45.3
EMPLOYMENT EXPECTATIONS (Question 5)	EU	12-08	-34.1	-5.8	02-90	10.2	-0.1	2.5	-0.8	2.6	2.2	2.5	-0.3	-0.5	-5.5	-2.1	1.5	0.0
	EA	12-08	-30.8	-10.0	02-90	9.5	-6.9	-7.4	-4.8	-4.7	-5.6	-5.4	-7.3	-7.8	-11.2	-8.2	-8.1	-7.1
	BE	01-09	-37.3	-7.3	01-90	19.8	-5.7	-7.5	-4.3	-9.9	-13.6	-9.9	-17.5	-9.4	-12.8	-8.9	-13.3	-11.3
	BG	02-97	-43.1	11.3	01-07	49.5	20.4	15.9	32.3	36.7	20.3	26.2	23.9	11.0	15.3	11.2	14.4	18.0
	CZ	02-96	-32.4	21.5	02-95	57.6	16.6	28.4	24.8	17.1	18.3	12.6	10.8	10.9	7.7	9.6	16.3	16.7
	DK	02-12	-25.2	4.0	11-14	30.9	14.6	26.0	-4.8	-10.1	-0.3	6.5	3.6	4.8	16.1	20.3	30.9	5.6
	DE	01-03	-40.2	-12.3	01-91	25.3	-3.0	-2.7	0.2	-1.2	-2.6	-1.0	-5.5	-4.9	-13.6	-4.6	-10.2	-14.9
	EE	03-09	-58.8	12.0	03-02	62.8	18.9	22.5	12.3	17.2	14.0	9.2	12.5	11.7	16.5	11.8	20.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-61.3	-0.5	07-07	46.6	-22.2	-14.2	-5.9	-7.4	-12.6	5.4	-0.3	-6.7	-10.0	3.0	13.7	6.8
Component of the retail confidence indicator	ES	12-08	-37.4	-1.6	12-14	21.1	7.7	4.4	12.9	13.1	8.1	9.1	9.8	10.6	9.9	12.2	12.9	21.1
	FR	04-09	-33.7	-10.6	10-99	12.6	-10.0	-14.6	-10.5	-9.5	-9.2	-11.9	-6.8	-16.1	-17.4	-13.6	-13.5	
	HR	08-09	-41.7	-16.4	05-08	9.2	-10.8	-3.8	-16.0	2.0	-5.8	1.9	0.6	-5.1	-5.8	2.2	-4.9	-2.0
	IT	07-99	-82.1	-17.1	09-00	32.5	-14.5	-14.5	-16.4	-10.6	-11.1	-14.4	-18.9	-14.7	-15.2	-17.5	-14.1	-3.4
	CY	04-13	-72.2	-17.2	03-07	34.8	-39.0	-30.6	-47.0	-23.4	-21.5	-20.5	-29.3	-24.2	-20.2	-27.3	-25.8	-24.1
	LV	02-09	-53.7	5.4	02-07	30.2	3.1	10.9	6.8	9.6	11.5	6.5	6.7	4.8	8.6	12.1	11.5	4.0
	LT	11-09	-86.1	5.0	12-06	55.7	21.3	33.6	27.1	10.4	23.0	4.5	17.4	13.2	9.5	-2.2	-15.8	-4.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-48.8	-5.7	01-14	27.7	27.7	19.0	18.3	19.5	20.8	14.8	5.0	16.8	21.6	12.3	15.7	23.1
	MT	11-12	-24.0	-4.9	11-11	10.0	-10.9	2.2	-4.4	-13.3	0.1	-11.7	8.7	-9.6	6.2	-6.0	-2.9	-7.2
EMPLOYMENT EXPECTATIONS (Question 5)	NL	07-09	-25.2	4.8	08-99	29.0	-8.4	-3.8	-6.2	-6.6	2.0	-2.8	-2.1	-3.8	11.6	7.4	0.8	
	AT	03-03	-39.1	-20.1	10-10	6.3	-17.4	-9.8	-10.0	-15.8	-7.3	-18.4	-16.9	-15.6	-13.8	-24.1	-17.8	-16.1
	PL	02-02	-24.3	-3.2	06-08	18.4	0.9	0.7	-0.6	0.2	-2.5	-0.2	-0.1	0.2	-1.6	4.4	3.7	2.6
	PT	10-12	-45.0	-7.2	11-98	26.6	-13.2	-6.2	-5.0	-6.8	-6.8	-7.4	-5.2	-5.6	-7.3	-4.8	-5.4	-5.0
	RO	01-10	-25.7	14.3	03-97	80.5	-6.7	8.0	8.5	2.5	13.6	15.2	17.9	12.0	-0.8	5.6	12.8	12.0
	SK	03-96	-18.8	33.8	01-02	79.8	38.9	51.0	41.7	36.8	37.4	48.8	42.5	37.6	37.2	35.7	36.6	41.2
	FI	10-14	-41.7	-8.3	09-07	21.3	-14.0	-15.8	-22.9	-29.6	-21.5	-23.3	-39.9	-22.3	-20.7	-41.7	-36.9	-40.2
	SE	01-09	-49.8	11.3	04-10	60.1	15.0	12.8	13.5	14.4	20.6	18.4	13.9	20.8	21.4	20.8	18.7	20.9
	UK	01-09	-65.7	6.9	12-01	44.4	19.8	33.2	8.7	27.0	27.1	27.8	21.7	22.0	7.6	13.1	30.0	20.0

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2014													
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	09-09	-4.3	10.0	03-11	27.6	6.3	5.7	4.6	5.1	2.6	4.6	5.4	2.8	-1.0	0.3	-2.6	-0.8
	EA	03-09	-11.4	6.0	11-07	23.3	4.1	1.8	-0.3	-0.3	-1.5	0.1	0.2	-0.1	-4.2	-5.6	-3.0	-2.8
	BE	08-09	-13.2	4.9	04-11	26.4	10.2	7.9	11.1	4.7	4.4	1.4	-3.9	2.5	-8.0	-0.1	5.6	2.2
	BG	11-09	-9.2	12.4	07-08	45.8	-0.1	-3.2	-2.4	0.7	-2.6	2.4	-1.8	0.7	-1.5	2.8	-1.7	1.8
	CZ	12-08	-11.3	2.1	01-04	22.5	5.0	8.9	3.4	3.3	3.5	2.8	6.1	7.5	4.1	4.7	3.4	-7.1
	DK	02-13	-13.1	0.9	02-11	23.7	-8.1	-8.7	-5.5	-3.7	-1.7	1.0	0.2	-1.1	1.3	-0.8	-2.8	-3.7
	DE	09-09	-21.1	11.4	12-06	42.2	12.1	11.6	8.8	8.0	8.0	4.7	9.3	7.3	2.8	-1.8	2.8	-0.5
	EE	03-09	-35.9	27.3	04-11	54.9	29.4	28.5	27.4	23.6	27.9	28.2	23.9	18.0	12.6	9.1	11.5	18.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	06-12	-35.2	-2.2	05-08	33.6	-18.3	-12.2	-20.3	-10.1	-10.2	-2.3	-6.6	-10.6	-12.3	-8.9	-5.3	-4.1
	ES	02-09	-18.6	5.2	01-05	28.7	-1.5	-3.6	-5.9	-5.7	-4.4	3.1	-8.9	-3.2	-10.1	-6.0	-7.3	-2.3
	FR	03-09	-29.4	-2.5	09-95	15.5	-2.9	-9.1	-11.7	-12.5	-14.4	-12.4	-10.3	-11.8	-15.4	-13.5	-12.3	-13.5
	HR	02-14	-13.2	0.4	06-08	31.6	-6.8	-13.2	-12.8	-9.2	-5.5	-6.0	-1.5	-3.0	-4.0	-8.5	1.6	-5.7
	IT	08-05	-14.5	10.0	06-08	33.1	0.1	-1.8	-1.1	-0.5	-2.7	5.2	6.5	5.2	0.6	-6.4	-2.9	2.0
	CY	04-13	-27.7	4.4	07-08	34.3	-1.7	-10.2	-9.0	-5.8	-6.4	-6.9	-0.8	-16.9	-15.6	-8.1	-10.4	-12.6
	LV	01-10	-22.5	23.9	05-04	55.7	9.9	11.4	14.0	9.7	14.4	17.3	18.0	10.9	8.4	11.3	9.4	8.5
	LT	07-09	-46.5	10.6	04-11	61.7	8.5	13.7	15.8	11.3	12.5	30.6	31.2	26.4	1.9	7.1	-9.1	-20.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-10	3.6	43.3	05-96	81.3	11.4	17.1	20.4	17.0	12.2	10.3	14.7	10.7	15.3	7.8	6.7	12.5
	MT	02-14	-23.7	7.3	08-12	30.8	-8.1	-23.7	10.4	2.0	0.2	2.1	-4.6	-11.3	5.3	-5.7	-10.3	3.3
	NL	11-10	-18.7	6.5	10-12	26.2	2.0	-1.5	-2.8	1.2	-5.4	-6.1	-10.1	-7.0	-4.0	-2.0	2.4	2.5
	AT	09-09	-1.0	12.7	02-08	34.1	22.2	22.0	18.3	15.5	13.7	12.7	8.6	16.9	11.5	14.9	11.5	18.5
	PL	07-02	-7.0	15.8	03-09	39.4	3.9	7.3	4.9	6.0	7.3	4.9	6.2	5.7	4.0	3.4	1.5	-1.8
	PT	07-03	-19.6	6.6	07-05	27.2	-1.1	2.0	0.0	2.9	1.4	2.2	1.2	0.0	1.0	-1.3	4.9	-0.4
	RO	12-14	-3.0	30.1	10-04	56.0	16.9	23.1	16.6	33.8	17.7	13.6	12.1	12.5	7.4	7.3	2.2	-3.0
	SI	03-09	-32.6	13.1	02-08	40.2	22.3	18.6	27.8	26.0	28.9	-0.5	0.5	14.3	-3.0	11.6	3.9	-1.4
	SK	07-09	-36.9	17.2	11-02	73.9	1.7	4.7	9.9	5.9	0.4	5.9	3.8	2.0	2.0	-0.3	-2.9	-0.3
	FI	09-09	-43.3	9.9	07-11	59.6	15.3	10.1	-0.3	9.5	2.3	7.1	-0.4	-13.6	-6.9	-24.8	-26.1	-25.5
	SE	07-05	-10.3	11.5	07-08	36.8	4.1	8.3	4.6	9.6	10.1	8.8	7.2	9.3	14.0	9.7	10.8	8.9
	UK	11-14	-4.7	22.7	01-11	66.9	15.3	18.7	22.1	22.1	13.9	18.8	22.9	10.1	6.6	19.8	-4.7	6.0

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

	Since 1990 (*)								2014									
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-45.3	-19.6	12-06	3.8	-24.6	-24.7	-24.5	-25.9	-25.6	-26.0	-23.0	-22.3	-21.2	-20.4	-21.1	-18.7
	EA	09-93	-46.0	-18.4	02-90	6.0	-29.8	-28.5	-28.7	-30.4	-30.1	-31.7	-28.2	-28.4	-27.7	-24.6	-26.3	-25.5
	BE	11-95	-35.1	-10.1	02-90	9.7	-24.4	-19.4	-20.2	-21.5	-22.1	-21.6	-20.6	-19.5	-20.3	-22.1	-18.6	-21.5
	BG	10-09	-56.0	-25.3	11-07	23.9	-31.6	-33.0	-31.9	-33.0	-30.4	-33.7	-32.2	-31.1	-33.7	-28.2	-29.4	-32.1
	CZ	02-99	-54.9	-20.9	01-05	5.3	-47.4	-42.6	-44.0	-39.3	-38.9	-37.0	-36.4	-31.5	-27.6	-29.7	-24.8	-21.1
	DK	10-09	-50.0	-10.0	11-06	24.2	-2.9	-2.6	-4.4	-6.9	-12.0	-9.6	-7.4	-7.5	-10.0	-11.1	-9.8	-12.4
	DE	12-02	-55.4	-28.1	02-90	2.2	-7.0	-5.4	-7.0	-9.7	-12.4	-9.9	-12.0	-13.0	-11.5	-8.4	-11.7	-7.2
	EE	04-09	-76.0	-1.7	05-06	48.8	-19.1	-24.5	-21.7	-16.2	-20.0	-29.9	-30.2	-23.6	-24.2	-21.6	-15.6	-17.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-20.2	04-00	32.5	-23.4	-23.2	-13.5	-19.9	-20.3	-19.1	-19.6	-21.1	-32.7	-21.2	-34.2	-16.6
	ES	08-13	-69.3	-12.2	12-98	39.5	-52.9	-51.3	-52.6	-54.4	-48.3	-64.6	-40.0	-33.5	-31.5	-19.6	-23.1	-25.1
	FR	01-93	-62.3	-14.4	10-00	44.9	-30.3	-31.1	-28.9	-32.5	-32.1	-34.3	-39.4	-41.5	-40.8	-42.5	-41.2	-43.9
	HR	03-10	-49.2	-31.2	05-08	13.0	-38.9	-39.6	-32.5	-32.9	-36.0	-34.2	-34.1	-31.9	-29.8	-32.3	-29.4	-29.7
	IT	09-93	-75.4	-23.5	04-90	13.4	-36.9	-35.8	-36.4	-37.1	-39.0	-32.0	-29.7	-35.5	-37.0	-35.0	-39.0	-39.2
	CY	04-13	-72.7	-23.7	12-03	36.5	-57.6	-53.5	-50.0	-42.9	-49.3	-47.6	-50.2	-44.9	-47.4	-52.2	-48.9	-49.8
	LV	07-09	-79.4	-25.3	01-07	19.2	-15.6	-16.0	-12.5	-14.0	-17.1	-20.3	-21.8	-18.8	-18.2	-21.3	-20.7	-21.5
	LT	05-09	-92.9	-34.0	01-07	13.4	-19.3	-16.0	-14.1	-14.8	-13.6	-15.7	-20.0	-18.0	-14.5	-10.6	-15.3	-12.4
	LU	03-94	-70.9	-22.4	03-90	26.4	-8.4	-0.3	-3.3	-8.3	-8.9	-9.0	-2.5	-0.3	2.4	1.3	-0.2	2.8
	HU	04-09	-56.0	-18.7	08-98	11.5	-10.8	-12.2	-12.4	-4.5	-7.0	-4.3	-2.8	-3.7	-4.1	-1.5	-4.0	-5.9
	MT	03-09	-53.4	-30.3	05-08	2.0	-30.5	-43.5	-24.3	-25.7	-27.3	-18.7	-30.1	-22.5	-20.5	-7.5	1.1	-7.4
	NL	12-12	-47.7	-7.0	12-00	27.1	-30.7	-29.4	-28.0	-22.8	-25.2	-18.6	-19.3	-18.1	-11.1	-14.8	-14.5	-7.9
	AT	04-96	-56.4	-18.4	07-07	5.8	-13.8	-13.1	-14.2	-14.1	-18.0	-19.9	-19.3	-19.8	-19.8	-17.5	-11.8	-12.8
	PL	02-02	-67.9	-34.3	02-08	-0.7	-30.3	-30.2	-29.1	-28.9	-28.9	-27.8	-27.2	-26.9	-26.0	-25.2	-24.6	-24.6
	PT	05-12	-75.1	-32.2	12-97	1.9	-44.8	-45.1	-46.8	-45.1	-44.1	-43.4	-43.9	-46.2	-44.8	-39.0	-43.0	-43.0
	RO	09-99	-60.4	-14.5	06-96	34.6	-31.4	-23.0	-22.0	-21.6	-21.0	-23.0	-21.4	-21.8	-19.6	-18.8	-17.6	-17.3
	SI	03-10	-63.9	-12.9	03-07	27.8	-15.6	-18.1	-8.2	-14.0	-3.4	-6.1	-5.7	-10.8	-10.7	-11.7	-11.1	
	SK	07-99	-86.1	-28.3	03-97	17.5	-36.1	-25.8	-25.2	-30.8	-31.1	-39.0	-34.9	-26.3	-19.1	-19.7	-17.6	-16.8
	FI	06-91	-99.0	-19.0	06-98	36.5	-28.9	-24.4	-29.7	-31.5	-18.3	-20.9	-23.5	-29.1	-34.4	-30.0	-31.3	-18.1
	SE	12-93	-82.9	-24.4	08-07	47.6	-19.8	-17.0	-18.1	-20.7	-17.3	-13.2	-5.9	-5.2	-6.8	0.6	0.2	0.7
	UK	06-91	-79.3	-22.2	10-07	5.5	-4.6	-11.3	-9.5	-11.1	-10.8	-8.0	-6.1	-2.0	0.9	-6.1	-5.3	4.1
ORDER BOOKS (Question 3)	EU	06-93	-58.4	-28.9	03-90	0.7	-38.0	-36.8	-38.1	-36.6	-37.3	-36.0	-35.7	-34.8	-33.6	-32.5	-34.4	-32.1
	EA	08-93	-57.0	-26.1	07-06	1.4	-41.3	-37.5	-39.9	-40.0	-40.4	-40.1	-39.0	-39.8	-38.0	-35.2	-38.3	-37.0
	BE	01-96	-47.2	-18.8	03-07	3.5	-34.1	-28.0	-28.9	-29.8	-32.7	-32.3	-30.6	-28.5	-27.5	-30.9	-28.3	-30.3
	BG	03-12	-82.2	-44.2	10-07	0.8	-57.5	-60.2	-55.5	-60.1	-50.2	-53.8	-54.1	-51.3	-50.2	-52.5	-53.7	-56.9
	CZ	10-13	-70.7	-27.3	12-02	10.9	-65.2	-62.8	-66.2	-62.1	-62.2	-56.4	-55.9	-49.1	-46.2	-46.3	-42.0	-36.1
	DK	01-10	-66.0	-14.2	07-06	33.4	-13.6	-12.3	-10.4	-12.7	-13.5	-14.2	-12.6	-17.7	-22.5	-22.5	-23.7	-28.2
	DE	07-02	-66.5	-38.3	12-13	-6.8	-13.3	-10.6	-13.4	-14.4	-19.1	-14.2	-17.7	-20.1	-20.2	-17.1	-21.6	-16.7
	EE	07-09	-82.8	-10.1	04-06	59.1	-28.3	-36.7	-31.4	-33.2	-29.8	-49.5	-52.3	-41.9	-44.6	-42.5	-39.1	-36.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-98.6	-42.9	04-00	16.0	-52.6	-58.2	-47.5	-55.2	-62.4	-57.3	-53.0	-56.7	-62.6	-30.2	-58.1	-30.1
	ES	08-13	-72.9	-9.6	11-05	54.2	-67.4	-54.8	-63.9	-63.9	-57.1	-70.2	-50.9	-48.4	-41.0	-26.0	-38.4	-37.1
	FR	07-93	-71.3	-22.2	10-00	50.9	-42.8	-42.4	-40.4	-42.4	-42.4	-44.1	-52.2	-53.1	-52.2	-56.2	-55.7	-58.0
	HR	03-10	-64.4	-47.3	05-08	-0.2	-58.4	-57.9	-52.0	-52.5	-52.8	-52.3	-49.4	-46.3	-49.6	-44.3	-48.8	-48.8
	IT	01-94	-94.5	-37.8	04-90	6.5	-51.4	-49.5	-53.5	-50.3	-54.6	-43.0	-43.7	-47.7	-48.4	-50.2	-50.6	-52.8
	CY	08-13	-94.1	-39.1	12-03	43.0	-90.6	-90.0	-84.5	-73.9	-88.3	-83.9	-85.7	-85.0	-86.1	-87.1	-89.6	-90.7
	LV	09-09	-92.3	-45.0	01-07	8.5	-30.8	-32.0	-26.7	-27.8	-32.2	-31.0	-35.2	-30.0	-30.7	-32.1	-30.2	-32.9
	LT	10-09	-99.7	-55.2	03-07	1.2	-39.6	-41.4	-41.3	-35.8	-33.7	-32.0	-42.7	-36.1	-34.0	-32.0	-31.6	-33.3
	LU	08-93	-70.1	-25.4	05-00	15.5	-10.8	-6.8	-9.3	-13.4	-12.3	-10.9	-3.1	-3.5	-2.3	-4.6	-3.4	-0.4
	HU	05-09	-69.2	-30.0	09-98	2.8	-20.7	-19.8	-16.1	-10.4	-12.9	-9.2	-7.8	-6.7	-6.8	-5.2	-4.7	-8.9
	MT	10-13	-72.6	-48.2	05-08	-5.0	-51.6	-61.2	-34.6	-51.0	-44.1	-34.4	-51.4	-51.3	-41.2	-21.3	-15.5	-18.6
	NL	03-13	-56.7	-12.6	02-08	21.1	-37.1	-41.6	-40.6	-36.5	-37.7	-30.7	-29.7	-28.0	-22.7	-26.5	-23.8	-16.5
	AT	04-96	-59.1	-26.4	05-12	1.5	-23.0	-20.2	-23.3	-22.3	-25.6	-22.5	-26.4	-24.9	-24.4	-27.5	-13.2	-16.9
	PL	10-02	-86.4	-56.7	02-08	-24.7	-50.6	-49.6	-47.1	-46.4	-46.6	-45.9	-44.4	-44.9	-43.7	-43.5	-42.9	-43.3
	RO	06-99	-89.1	-21.9	03-98	63.2	-47.0	-40.4	-38.4	-36.5	-35.0	-35.2	-35.1	-35.8	-33.7	-34.2	-31.9	-30.0
	SI	07-10	-79.1	-16.8	08-04	31.7	-24.4	-24.3	-18.3	-16.2	-9.3	-9.6	-11.2	-13.9	-10.4	-9.5	-12.7	-13.3
	SK	03-94	-92.8	-44.2	03-97	-4.5	-55.1	-40.8	-50.3	-60.7	-52.1	-61.7	-60.3	-52.2	-38.2	-34.5	-31.9	-30.1
	FI	06-94	-99.0	-29.2	11-07	27.8	-34.8	-30.2	-25.1	-29.9	-16.6	-27.5	-29.2	-38.2	-40.8	-31.5	-35.7	-27.8
	SE	05-97	-97.4	-37.3	05-07	43.3	-48.7	-46.7	-49.1	-47.7	-46.5	-44.6	-36.1	-39.0	-38.6	-39.5	-28.7	-26.4
	UK	06-91	-86.6	-36.6	10-07	-1.1	-21.1	-30.0	-28.0	-20.4	-23.5	-18.5	-22.1	-14.3	-14.9	-18.9	-19.7	-12.3
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.8	-10.2	03-07	11.8	-11.2	-12.5	-10.9	-15.3	-13.9	-16.1	-10.3	-9.8	-8.8	-8		

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

	Since 1990 (*)						2014											
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	05-09	-32.7	-7.1	02-07	16.8	-4.6	-6.2	-2.9	-9.0	-8.5	-7.9	-9.6	-7.9	-7.4	-9.3	-9.3	-5.1
	EA	04-13	-34.7	-8.0	09-06	17.4	-12.4	-11.4	-9.3	-15.8	-16.3	-13.7	-16.0	-15.7	-13.4	-14.2	-16.1	-12.2
	BE	03-96	-25.3	-3.7	02-90	12.9	-5.7	2.9	5.7	-2.4	-8.4	-14.0	-11.3	-8.8	-9.0	-12.5	-8.3	-12.4
	BG	10-00	-51.3	-10.1	12-05	28.2	-11.9	-3.7	-7.6	-0.6	-9.1	-10.3	-10.6	-9.0	-16.1	-15.4	-12.8	-16.0
	CZ	01-14	-11.1	25.2	01-05	78.4	-11.1	-10.6	-7.7	-1.4	2.0	0.8	0.4	0.8	-1.5	6.5	11.4	4.1
	DK	03-10	-46.0	-4.8	02-07	21.0	5.5	2.3	10.2	5.8	3.4	-2.3	-2.4	-5.8	1.6	5.4	6.0	4.9
	DE	03-05	-45.3	-14.7	03-91	39.5	6.9	7.8	14.2	-6.3	-14.0	-5.1	-5.2	-1.0	-0.8	-6.2	-3.2	2.9
	EE	06-09	-50.5	11.8	06-02	87.1	-8.1	-8.6	8.8	9.9	11.6	-5.2	-14.6	-11.1	-5.0	-4.5	-11.2	-5.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-3.1	06-98	60.6	-20.7	-33.1	-9.5	-19.7	-7.8	-23.3	-23.6	-27.7	-35.6	-17.9	-15.5	-12.5
	ES	07-97	-50.7	-0.7	06-99	47.8	-19.3	-19.4	-17.3	-32.3	-18.7	-25.8	-19.3	-14.9	-0.6	3.4	-20.5	-3.7
	FR	01-93	-65.8	-5.7	04-00	51.3	-14.5	-12.5	-12.6	-11.5	-11.4	-11.5	-25.3	-29.2	-33.7	-36.9	-30.0	-30.4
	HR	01-10	-54.1	-19.9	07-08	24.9	-24.0	-26.1	-13.4	-15.4	-16.9	-16.8	-17.5	-13.3	-14.2	-12.5	-9.9	-11.7
	IT	02-93	-56.7	-16.0	06-04	19.4	-32.3	-35.1	-38.5	-35.7	-37.6	-23.3	-24.8	-29.8	-30.3	-28.5	-28.0	-30.1
	CY	04-13	-77.6	-27.0	09-02	63.6	-65.8	-61.8	-52.1	-41.8	-54.6	-41.9	-35.3	-49.0	-42.6	-44.0	-40.3	-30.0
	LV	07-09	-74.3	-4.7	06-02	41.9	0.2	-1.0	6.3	7.7	9.3	-1.4	-3.8	0.2	1.1	-8.4	-9.8	-5.3
	LT	06-09	-85.7	-2.7	06-02	81.1	16.8	2.2	12.1	18.1	15.0	0.7	4.6	3.7	4.5	2.9	12.3	16.4
	LU	08-99	-78.6	-22.2	09-99	49.4	0.0	1.1	2.0	-3.4	-9.9	-5.7	-7.6	-6.6	3.6	-4.5	-4.1	0.5
	HU	05-09	-54.5	-15.8	03-99	14.0	6.9	9.0	4.5	11.1	4.3	6.8	11.7	5.2	14.0	5.6	11.8	1.4
	MT	04-09	-54.2	-13.5	11-14	42.7	-5.6	-8.4	-8.3	-7.3	5.6	5.6	7.2	6.5	16.4	39.4	42.7	25.1
	NL	03-10	-47.4	-5.1	03-97	36.5	-5.5	0.9	1.4	8.1	-4.7	-1.1	-3.4	1.9	3.2	5.3	2.7	8.7
	AT	04-96	-83.7	-0.2	01-04	30.2	12.5	9.7	3.1	10.4	-0.3	-0.8	-6.1	-8.4	1.7	-9.1	6.6	4.0
	PL	03-04	-26.9	4.0	01-05	45.3	-3.4	-1.2	4.0	4.0	-3.6	-4.1	-4.8	-2.9	-2.0	-2.3	-1.2	-1.3
	PT	05-12	-68.4	-16.1	05-97	26.1	-29.5	-25.9	-32.0	-26.1	-26.1	-29.8	-33.5	-34.2	-36.5	-32.3	-35.4	-32.3
	RO	06-99	-99.0	5.8	04-02	98.8	-18.1	-11.5	-12.3	-9.6	-9.1	-10.1	-12.7	-9.6	-8.9	-7.5	-6.3	-5.6
	SI	10-09	-65.6	-2.3	03-07	48.1	3.4	-2.6	0.2	2.7	-5.9	7.8	9.6	3.6	4.0	7.1	-0.7	-4.8
	SK	06-99	-43.4	6.5	12-04	56.6	16.7	20.4	22.8	12.7	1.6	28.7	7.9	22.9	22.1	31.2	37.3	35.6
	FI	09-91	-99.7	-4.9	06-98	47.1	-16.6	-12.9	-0.2	-5.0	6.6	-6.4	-2.9	-11.5	-15.0	-10.2	-8.2	-11.9
	SE	12-91	-66.7	-3.6	12-10	61.8	7.2	13.9	14.5	18.8	12.8	26.3	16.8	10.9	9.9	24.8	26.7	17.9
	UK	06-91	-68.2	-6.4	01-14	22.9	22.9	9.1	16.6	7.7	14.0	7.3	7.4	16.0	9.3	0.2	5.9	15.4
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.8	2.8	05-90	25.7	-7.0	-5.6	-6.3	-11.4	-8.7	-6.4	-6.4	-5.5	-5.4	-5.5	-4.3	-2.6
	EA	05-09	-32.8	-0.2	05-90	42.8	-19.0	-17.5	-18.5	-22.8	-20.4	-18.0	-18.5	-16.3	-17.2	-17.1	-15.0	-15.3
	BE	01-96	-20.0	-0.6	01-90	32.5	-13.3	-13.3	-10.7	-12.2	-13.2	-12.6	-11.6	-12.6	-11.6	-10.6	-11.1	-12.8
	BG	10-09	-18.1	26.5	01-95	91.3	1.3	1.1	-1.5	-0.6	2.3	-1.1	-5.8	-0.4	-4.9	0.0	-1.6	-0.9
	CZ	07-13	-32.8	23.1	02-95	81.6	-23.3	-13.0	-15.1	-18.3	-12.8	-9.9	-10.6	-11.3	-10.4	-6.5	-2.8	-8.4
	DK	02-09	-53.1	-15.5	02-06	8.3	-3.2	-4.9	-8.9	-9.5	-11.5	-10.3	-10.4	-9.4	-7.8	-7.4	-5.1	-6.2
	DE	02-96	-44.2	-11.8	02-90	44.7	-3.4	-3.8	-4.7	-7.4	-9.3	-8.3	-11.2	-7.2	-12.1	-6.7	-12.4	-12.1
	EE	02-09	-59.8	25.4	04-94	88.3	-5.3	5.4	3.5	6.9	2.4	-6.8	-7.3	-1.1	1.7	6.4	1.5	6.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-11	-47.8	-2.8	06-95	35.3	-31.4	-45.8	-34.1	-26.5	-30.7	-26.3	-25.2	-28.4	-25.6	-18.6	-3.8	-13.1
	ES	04-14	-44.7	8.3	08-99	75.5	-32.2	-26.6	-34.2	-44.7	-30.1	-29.0	-18.7	-11.5	-10.1	-18.1	-5.0	-4.7
	FR	06-09	-55.7	-19.6	04-07	12.7	-34.6	-35.2	-34.3	-37.1	-38.6	-34.6	-39.1	-39.9	-39.6	-38.6	-36.7	-38.0
	HR	07-10	-27.3	-7.4	06-08	48.5	-6.3	-10.6	-10.1	-8.9	-13.3	-7.7	-10.1	-6.6	-6.0	-7.4	-4.0	-5.3
	IT	05-09	-20.7	7.3	05-90	60.6	-12.0	-13.5	-13.1	-14.1	-14.2	-10.2	-13.2	-12.3	-15.5	-12.7	-14.6	-14.5
	CY	05-13	-62.3	-5.2	06-04	75.5	-38.5	-31.2	-43.0	-26.0	-33.4	-26.3	-14.9	-25.4	-23.8	-24.5	-15.7	-12.5
	LV	05-09	-55.8	23.6	02-07	75.0	25.1	22.2	18.8	17.3	17.8	16.4	13.7	12.2	11.7	13.1	16.6	18.0
	LT	03-09	-70.5	26.1	01-95	89.1	24.1	25.2	26.9	25.5	20.9	17.2	14.9	17.9	25.5	28.7	17.8	27.9
	LU	05-93	-68.3	-29.1	11-00	24.8	-30.6	-29.5	-23.7	-24.4	-27.3	-25.0	-18.4	-22.9	-20.5	-25.2	-26.5	-22.8
	HU	03-10	-22.6	0.3	03-01	33.2	-2.1	-4.7	-4.9	2.1	-2.3	-0.9	0.0	-3.8	6.0	1.5	2.0	-1.0
	MT	08-13	-30.2	-3.8	05-08	58.1	2.8	-18.0	-8.2	-7.9	-14.1	-12.2	-16.3	-8.3	5.5	7.0	-1.9	-2.2
	NL	07-09	-22.5	19.9	04-01	68.9	-1.7	0.1	0.3	0.1	0.8	3.0	4.0	0.4	2.8	1.9	3.1	2.6
	AT	02-96	-59.6	-6.3	11-03	32.9	-3.0	1.8	4.9	-9.4	-6.3	-2.8	-11.7	-8.3	-3.8	-8.5	-1.4	-8.5
	PL	03-02	-27.5	9.1	06-07	47.0	-12.4	-10.7	-9.7	-9.1	-8.9	-7.5	-7.2	-6.8	-6.6	-5.6	-5.6	-6.4
	PT	08-12	-45.3	-11.6	06-90	45.8	-22.8	-18.9	-20.8	-19.2	-24.7	-20.6	-20.9	-21.7	-23.4	-16.8	-17.7	-19.3
	RO	03-10	-8.0	49.4	11-93	97.2	2.0	5.8	3.3	8.7	7.8	6.3	1.3	0.4	1.5	1.3	1.7	1.2
	SI	01-10	-44.1	-4.3	02-08	25.4	-5.3	-7.0	-8.1	-8.6	-4.0	-6.7	-10.1	-9.8	-13.8	-9.7	-7.6	-4.6
	SK	02-13	-30.2	35.3	06-97	93.3	-8.3	17.9	4.6	5.9	3.2	-4.2	-7.7	1.4	18.0	15.9	10.9	22.0
	FI	04-09	-83.4	1.4	05-97	57.4	-32.2	-21.9	-21.0	-38.4	-23.3	-22.6	-26.5	-17.9	-26.8	-25.3	-17.1	-6.6
	SE	06-91	-75.3	-9.0	02-11	63.7	7.4	10.0	-2.3	9.4	6.2	8.2	7.2	6.6	13.8	6.7	10.6	12.4
	UK	12-90	-56.0	12.2	07-04	43.5	34.0	35.6	38.0	24.7	30.3	33.2	35.3	31.7	34.4	33.2	31.4	42.0

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability as from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

	Since 04/2006						2014											
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
FINANCIAL SERVICES	EU	01-09	-20.0	13.1	04-06	43.3	14.2	13.8	10.9	16.1	21.9	20.8	17.1	19.0	18.3	13.4	14.9	19.0
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.3	04-06	42.6	11.0	8.5	2.8	10.9	17.1	16.4	14.2	14.6	12.7	8.4	10.4	14.8
ASSESSMENT OF BUSINESS SITUATION	EU	02-09	-31.6	10.1	04-06	38.6	15.2	13.6	10.1	12.1	21.4	17.4	15.2	19.1	18.0	11.9	13.1	17.7
OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	8.5	04-06	39.6	15.3	10.6	1.9	6.9	16.4	13.5	13.3	14.7	11.6	7.2	6.7	14.6
EVOLUTION OF DEMAND	EU	03-09	-24.9	11.2	04-06	41.6	11.6	11.2	8.9	15.7	19.3	21.2	15.4	18.2	16.4	11.2	15.6	18.4
OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-25.3	9.4	04-06	40.3	10.4	5.9	-0.8	9.6	14.1	17.3	11.8	13.0	10.5	5.6	10.7	16.1
EVOLUTION OF DEMAND EXPECTED	EU	01-09	-18.2	18.1	04-06	49.5	15.7	16.4	13.9	20.5	25.0	23.7	20.7	19.7	20.4	17.1	16.0	20.8
OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EA	01-09	-19.9	15.9	04-06	47.8	7.2	8.9	7.4	16.0	20.8	18.4	17.4	16.1	16.0	12.5	13.8	13.5
EVOLUTION OF EMPLOYMENT	EU	02-09	-11.2	6.3	01-07	23.3	8.5	4.0	5.8	6.6	4.5	6.8	8.0	8.2	5.7	9.4	10.6	11.4
OVER THE PAST 3 MONTHS	EA	03-13	-12.4	5.5	09-08	25.7	4.4	2.3	-0.6	3.3	-3.6	0.3	0.2	3.2	0.5	4.4	5.2	6.8
EVOLUTION OF EMPLOYMENT	EU	01-09	-11.8	8.0	04-06	30.0	10.2	7.2	9.9	12.9	11.4	11.9	5.7	11.1	11.3	8.5	9.1	11.6
EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	6.0	04-06	29.5	2.6	-1.8	0.8	8.0	3.6	7.0	1.5	6.0	3.8	2.1	1.3	4.4

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

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<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	22 January 2015
	Economic Sentiment Indicator	29 January 2015
	Business Climate Indicator for the euro area	29 January 2015