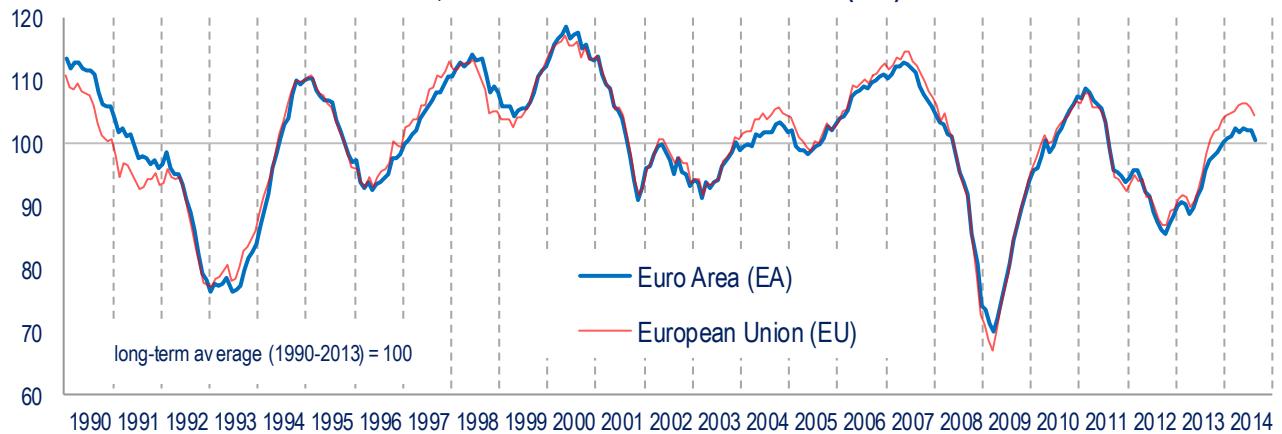




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### August 2014: Economic Sentiment falls in the euro area and the EU

In August the *Economic Sentiment Indicator* (ESI) fell in the euro area (by 1.5 points to 100.6)<sup>1</sup> and the EU (by 1.2 points at 104.6).

#### Euro area developments

After a broadly flat development over the last five months, August's decrease shifted the euro area headline indicator back to its December 2013 level. Worsened sentiment resulted from deterioration in retail trade, consumer, industry, and, to a lesser extent, services confidence. Construction confidence remained broadly unchanged. Amongst the largest euro area economies, sentiment dropped significantly in Italy (-4.1), sending the ESI below its long-term average of 100, and in Germany (-1.9). Milder contractions were booked also in France (-0.6) and the Netherlands (-0.8), while sentiment remained flat in Spain.

Weakened **industry confidence** (-1.5) was caused by managers' more careful views on *expected production*, while assessments of the *current level of overall order books* and the *stocks of finished products* stayed broadly unchanged. By contrast, managers' assessments of the level of *past production* and, to a lesser extent, *export order books*, which do not enter the calculation of the confidence indicator, improved. **Services confidence** slid somewhat (-0.5) owing to downward revisions of managers' assessments of the *past business situation* and *past demand*, while their *demand expectations* remained virtually unchanged. The deterioration in **consumer confidence** (-1.6) was driven by more negative assessments of *future unemployment* and the *future general economic situation*, and, to a lesser extent, *future savings* and *households' future financial situation*. Falling **retail trade confidence** (-2.3) was the result of managers' more pessimistic views on both the *present and expected business situation* together with a worsened assessment of the adequacy of the *volume of stocks*. The broadly flat development of **construction confidence** (-0.2) reflected downward revisions of the level of *order books* partially offset by a small improvement in *employment expectations*. The slight increase (+0.4) in **financial services confidence** (not included in the ESI) was backed by more positive appraisals of the *past business situation* and *past demand*, while *demand expectations* were revised downward.

**Employment plans** saw an upward revision in services, while they remained broadly unchanged in industry and construction and deteriorated in the retail trade sector. **Selling price expectations** increased in services and construction, but declined in the other two surveyed business sectors (industry and retail trade). Consumers' price expectations were revised downward.

#### EU developments

The relatively more moderate decrease of the headline indicator in the two largest non-euro area EU economies, the UK (-1.1) and Poland (-1.0), resulted in a less severe contraction for the EU ESI (-1.2) compared to the euro area. EU construction confidence improved, while, as in the euro area, industry, retail trade, services and consumer confidence slipped. Financial services confidence booked a more robust improvement (+1.9).

Contrary to the euro area, EU-wide employment plans were revised downwards in industry but increased slightly in construction and remained flat in retail trade. EU price expectations were in line with those for the euro area apart from a broadly flat development in services.

<sup>1</sup> The business confidence indices for France were slightly revised compared to the July press release, causing a downward revision of a decimal point for the euro area ESI (to 102.1).

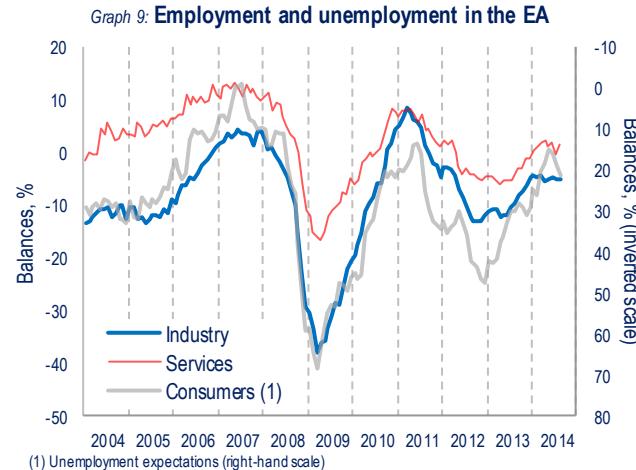
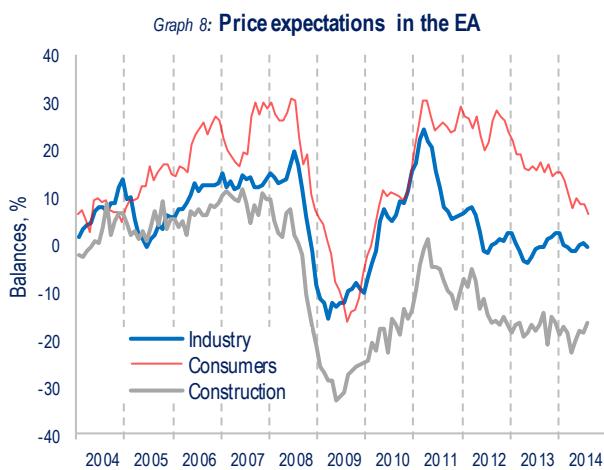
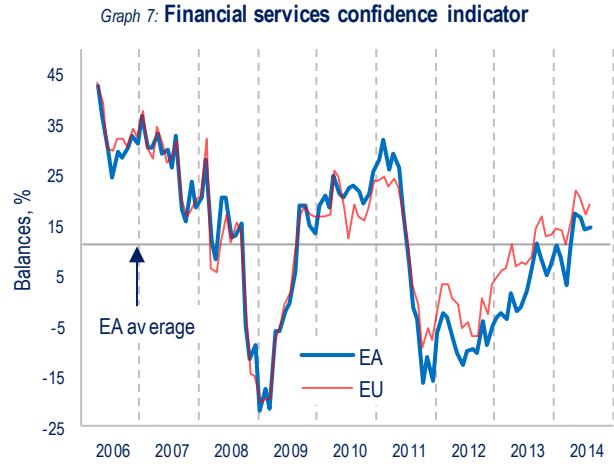
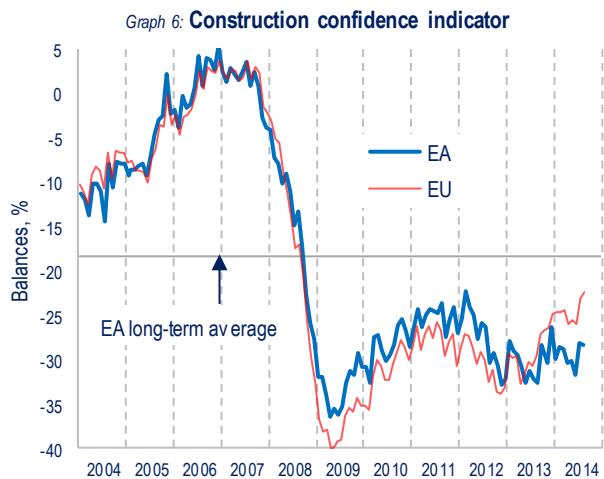
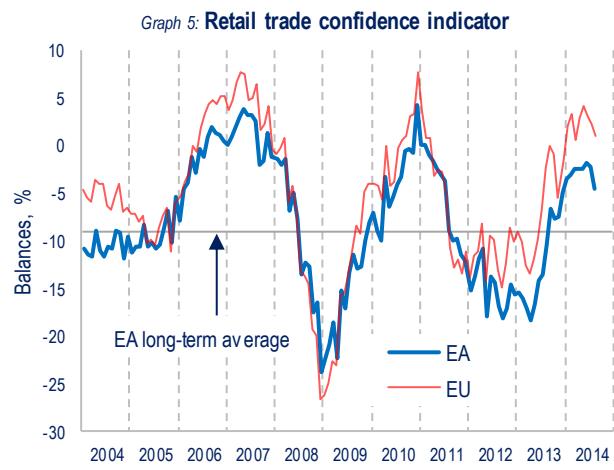
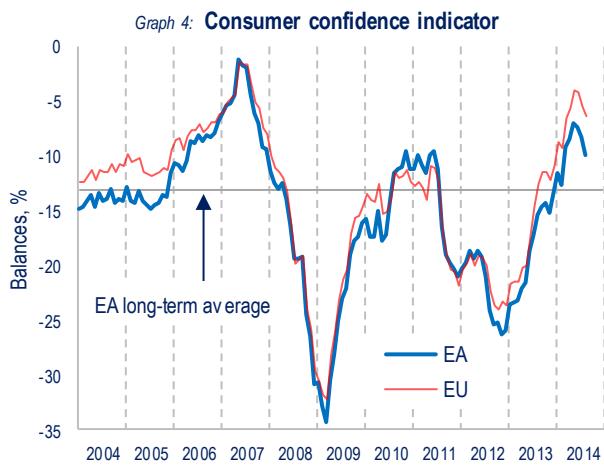
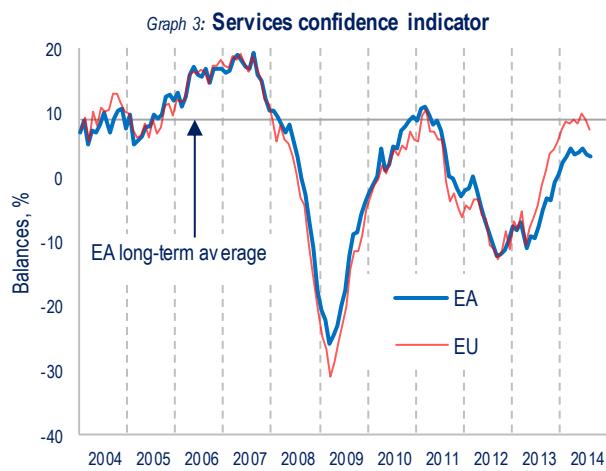
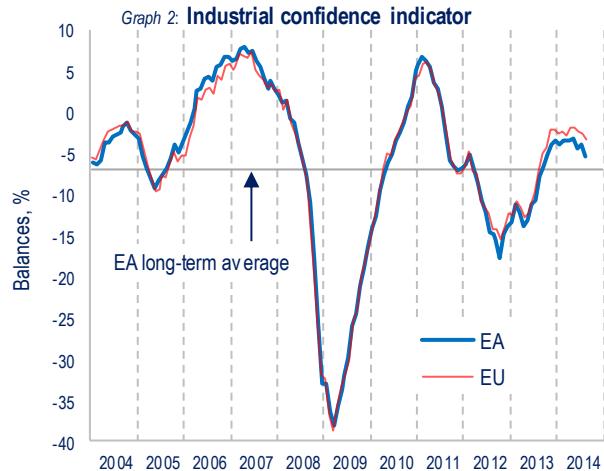


TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2013						2014							
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
	Date	Value	Date	Date	Value	-5.0	-4.3	-2.0	-2.0	-2.5	-2.4	-2.7	-1.8	-1.9	-2.4	-2.6	-3.3	
<b>EU</b>	1. Industry	03-09	-38.7	-7.2	06-07	7.5	-5.0	-4.3	-2.0	-2.0	-2.5	-2.4	-2.7	-1.8	-1.9	-2.4	-2.6	-3.3
	2. Services	03-09	-31.1	8.5	06-98	33.5	1.0	3.6	4.2	5.6	7.3	8.5	8.4	8.2	9.8	8.9	7.5	7.5
	3. Consumer	03-09	-32.2	-12.1	08-00	1.6	-11.6	-11.6	-12.3	-10.9	-8.8	-9.3	-6.6	-5.7	-4.1	-4.3	-5.5	-6.4
	4. Retail trade	12-08	-26.8	-6.5	04-07	7.7	-0.1	-0.9	-5.5	-1.5	1.9	3.3	0.5	2.9	4.1	3.0	2.2	1.0
	5. Construction	06-93	-45.3	-19.6	12-06	3.8	-27.1	-26.7	-26.4	-24.8	-24.6	-24.7	-24.5	-25.9	-25.6	-26.0	-23.0	-22.3
	= 6. ESI	<b>03-09</b>	<b>67.2</b>	<b>100.0</b>	<b>05-00</b>	<b>117.1</b>	<b>100.9</b>	<b>101.9</b>	<b>102.4</b>	<b>103.8</b>	<b>104.7</b>	<b>105.0</b>	<b>105.3</b>	<b>106.3</b>	<b>106.5</b>	<b>106.4</b>	<b>105.8</b>	<b>104.6</b>
	7. Financial services <sup>(n)</sup>	01-09	-20.0	13.0	04-06	43.3	14.2	16.7	12.7	13.2	14.2	13.8	10.9	16.1	21.9	20.8	17.1	19.0
<b>EA</b>	1. Industry	03-09	-38.1	-6.9	04-07	7.9	-6.6	-5.0	-3.9	-3.4	-3.8	-3.5	-3.3	-3.5	-3.1	-4.3	-3.8	-5.3
	2. Services	03-09	-26.1	9.0	08-98	35.4	-3.2	-3.6	-0.8	0.4	2.4	3.3	4.5	3.5	3.8	4.4	3.6	3.1
	3. Consumer	03-09	-34.3	-13.2	05-00	2.4	-14.8	-14.4	-15.3	-13.5	-11.7	-12.7	-9.3	-8.6	-7.1	-7.5	-8.4	-10.0
	4. Retail trade	01-93	-24.9	-9.1	06-90	5.2	-6.8	-7.7	-7.6	-5.1	-3.5	-3.1	-2.6	-2.6	-2.5	-1.9	-2.3	-4.6
	5. Construction	09-93	-46.0	-18.3	02-90	6.0	-28.3	-29.1	-30.4	-26.4	-29.8	-28.5	-28.7	-30.4	-30.1	-31.7	-28.2	-28.4
	= 6. ESI	<b>03-09</b>	<b>70.1</b>	<b>100.0</b>	<b>05-00</b>	<b>118.6</b>	<b>97.3</b>	<b>98.1</b>	<b>98.8</b>	<b>100.4</b>	<b>101.0</b>	<b>101.2</b>	<b>102.5</b>	<b>102.0</b>	<b>102.6</b>	<b>102.1</b>	<b>102.1</b>	<b>100.6</b>
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.2	04-06	42.6	11.3	8.6	4.9	6.9	11.0	8.5	2.8	10.9	17.1	16.4	14.2	14.6
<b>BE</b>	1. Industry	03-09	-33.8	-9.7	06-07	6.9	-8.0	-10.3	-4.7	-6.3	-5.2	-2.9	-3.2	-4.5	-6.3	-6.0	-7.5	-7.2
	2. Services	04-09	-42.9	11.4	08-07	32.2	7.0	11.3	14.7	12.3	12.6	20.5	12.7	11.5	19.2	16.1	14.2	15.4
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-7.1	-8.1	-7.1	-5.3	-2.6	-4.5	-6.5	-7.6	-5.2	-5.8	-7.6	-8.1
	4. Retail trade	01-09	-27.9	-3.9	10-10	13.7	-2.4	-7.0	-5.2	1.3	0.4	5.4	8.5	5.1	0.7	3.4	-6.8	-7.2
	5. Construction	11-95	-35.1	-9.9	02-90	9.7	-24.7	-20.2	-21.3	-23.6	-24.4	-19.4	-20.2	-21.5	-22.1	-21.6	-20.6	-19.5
	= 6. ESI	<b>03-09</b>	<b>70.9</b>	<b>100.0</b>	<b>06-07</b>	<b>116.6</b>	<b>99.6</b>	<b>99.3</b>	<b>103.5</b>	<b>102.8</b>	<b>103.4</b>	<b>107.2</b>	<b>104.6</b>	<b>102.2</b>	<b>103.7</b>	<b>103.6</b>	<b>101.6</b>	<b>101.8</b>
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.2	04-06	42.6	11.3	8.6	4.9	6.9	11.0	8.5	2.8	10.9	17.1	16.4	14.2	14.6
<b>BG</b>	1. Industry	06-93	-32.1	-6.4	01-08	12.3	-10.3	-11.2	-12.5	-11.5	-8.7	-8.0	-7.9	-8.3	-2.2	-0.7	-1.9	-0.4
	2. Services	06-10	-13.6	10.4	03-07	33.4	6.6	3.3	3.9	8.7	9.4	8.6	10.2	8.1	10.2	8.4	7.9	1.0
	3. Consumer	04-09	-50.1	-33.9	08-01	-13.0	-35.1	-38.1	-38.0	-38.9	-37.2	-34.9	-32.5	-30.5	-31.1	-36.0	-35.2	-36.9
	4. Retail trade	07-09	-14.8	14.5	08-94	31.8	10.7	9.5	11.3	9.5	11.0	12.3	18.6	17.8	14.0	15.2	11.9	5.8
	5. Construction	10-09	-56.0	-25.2	11-07	23.9	-33.2	-33.2	-32.0	-33.5	-31.6	-33.0	-31.9	-33.0	-30.4	-33.7	-32.2	-31.1
	= 6. ESI	<b>05-93</b>	<b>72.0</b>	<b>100.0</b>	<b>04-07</b>	<b>120.0</b>	<b>97.9</b>	<b>95.6</b>	<b>95.2</b>	<b>96.4</b>	<b>98.8</b>	<b>99.9</b>	<b>101.3</b>	<b>100.8</b>	<b>104.1</b>	<b>102.9</b>	<b>102.3</b>	<b>99.8</b>
	7. Financial services <sup>(n)</sup>	<b>01-99</b>	<b>73.2</b>	<b>100.0</b>	<b>02-07</b>	<b>118.8</b>	<b>93.0</b>	<b>95.4</b>	<b>97.7</b>	<b>98.0</b>	<b>96.9</b>	<b>98.1</b>	<b>100.0</b>	<b>100.3</b>	<b>99.7</b>	<b>101.0</b>	<b>101.5</b>	
<b>DK</b>	1. Industry	02-09	-34.5	-0.7	09-94	16.7	4.5	7.5	9.5	4.8	10.9	5.7	11.6	10.5	4.0	-2.9	-9.9	-2.8
	2. Services	02-13	-10.4	4.8	05-10	28.4	6.6	8.7	6.2	6.7	7.0	1.7	1.6	-0.2	6.9	6.8	6.1	7.1
	3. Consumer	10-90	-11.8	7.8	06-14	20.4	15.7	16.9	14.9	15.4	17.6	17.2	14.0	13.6	17.4	20.4	19.5	19.8
	4. Retail trade	11-11	-11.6	5.0	07-13	14.9	8.7	14.0	10.5	8.1	11.0	6.9	1.3	2.4	3.8	13.5	4.2	9.4
	5. Construction	10-09	-50.0	-10.0	11-06	24.2	-17.2	-14.5	-15.2	-8.0	-2.9	-2.6	-4.4	-6.9	-12.0	-9.6	-7.4	-7.5
	= 6. ESI	<b>02-09</b>	<b>68.7</b>	<b>100.0</b>	<b>05-10</b>	<b>117.3</b>	<b>106.4</b>	<b>109.2</b>	<b>107.3</b>	<b>105.4</b>	<b>110.3</b>	<b>104.9</b>	<b>106.3</b>	<b>104.9</b>	<b>105.1</b>	<b>103.0</b>	<b>98.8</b>	<b>104.6</b>
	7. Financial services <sup>(n)</sup>																	
<b>DE</b>	1. Industry	03-09	-42.5	-7.7	02-11	16.0	-2.6	0.4	1.1	1.0	0.1	0.1	0.9	-0.1	1.2	-1.3	-0.3	-2.7
	2. Services	12-02	-19.9	18.0	03-99	50.1	12.4	10.2	12.1	12.7	16.5	17.7	15.0	14.8	14.6	15.0	12.1	10.6
	3. Consumer	04-09	-32.9	-8.7	11-10	10.9	-4.0	-4.2	-2.1	-2.2	-0.8	-0.7	2.3	3.1	5.5	4.3	3.9	0.3
	4. Retail trade	01-03	-37.4	-11.6	12-90	22.3	-2.5	-2.4	-4.0	-3.7	1.2	2.1	1.2	0.2	-1.1	1.1	-4.1	-4.4
	5. Construction	12-02	-55.4	-28.4	02-90	2.2	-3.1	-3.0	-3.0	-2.3	-7.0	-5.4	-7.0	-9.7	-12.4	-9.9	-12.0	-13.0
	= 6. ESI	<b>03-09</b>	<b>72.4</b>	<b>100.0</b>	<b>08-90</b>	<b>119.4</b>	<b>104.1</b>	<b>104.9</b>	<b>105.7</b>	<b>106.0</b>	<b>106.7</b>	<b>107.1</b>	<b>107.5</b>	<b>107.1</b>	<b>107.8</b>	<b>106.5</b>	<b>106.0</b>	<b>104.1</b>
	7. Financial services <sup>(n)</sup>																	
<b>EE</b>	1. Industry	03-09	-39.1	2.8	12-06	28.5	0.9	1.0	-0.2	-3.5	3.8	1.4	-2.3	-1.2	-2.0	-3.9	-2.0	-0.5
	2. Services	02-09	-50.3	11.1	01-06	38.3	12.0	13.1	16.0	13.9	15.8	14.4	17.2	14.1	0.4	-0.7	-8.7	-1.6
	3. Consumer	04-93	-56.3	-16.6	04-06	12.8	-6.9	-2.8	-1.5	-2.3	-3.9	-2.6	-4.3	-2.7	-5.0	-3.7	-1.4	-4.0
	4. Retail trade	06-09	-45.6	7.7	04-07	35.6	8.7	9.2	11.0	18.5	14.2	16.3	16.9	16.2	14.1	13.0	10.3	13.8
	5. Construction	04-09	-76.0	-1.4	05-06	48.8	-15.5	-9.9	-14.7	-19.9	-19.1	-24.5	-21.7	-16.2	-20.0	-29.9	-30.2	-23.6
	= 6. ESI	<b>03-09</b>	<b>68.6</b>	<b>100.0</b>	<b>09-06</b>	<b>117.7</b>	<b>102.2</b>	<b>103.3</b>	<b>103.7</b>	<b>102.7</b>	<b>104.8</b>	<b>103.7</b>	<b>102.6</b>	<b>99.2</b>	<b>98.5</b>	<b>97.8</b>	<b>99.9</b>	
	7. Financial services <sup>(n)</sup>																	
<b>IE</b>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	05-09	-32.1	-7.0	01-00	19.1	-3.0	2.8	3.4	9.9	8.4	10.8	11.5	12.2	10.0	6.9	11.3	12.0
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	7. Financial services <sup>(n)</sup>																	
<b>EL</b>	1. Industry	03-09	-36.6	-4.0	03-00	13.3	-5.3	-9.9	-11.0	-10.6	-11.2	-7.1	-4.1	-8.9	-4.9	1.3	1.5	0.3
	2. Services	10-12	-46.0	10.0	08-00	58.7	-9.7	-7.1	-8.1	-4.9	2.5	4.5	4.9	6.0	6.5	18.4	19.7	22.3
	3. Consumer	10-11	-83.8	-38.6	04-00	-5.8	-72.2	-66.2	-66.7	-63.3	-64.5	-65.2	-59.7	-55.0	-52.5	-49.8	-51.0	-54.7
	4. Retail trade	10-12	-48.4	-2.4	07-07	39.0	-22.5	-22.8	-18.1	-15.0	-11.6	-8.4	-10.0	-9.7	-7.4	2.5	4.	

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2013						2014							
	Min.		Ave.	Max.	2013			2014			2013			2014				
	Date	Value			Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
<b>IT</b>	1. Industry	03-09	-34.5	-5.2	02-95	14.2	-8.8	-7.9	-6.1	-5.7	-6.6	-4.8	-4.5	-4.1	-4.1	-3.9	-4.1	-8.0
	2. Services	06-13	-27.0	1.5	04-00	33.1	-17.2	-23.4	-17.8	-14.8	-12.9	-9.7	-5.7	-10.1	-9.9	-10.3	-4.2	-6.5
	3. Consumer	06-12	-41.5	-16.6	06-01	2.5	-18.1	-19.1	-20.9	-20.2	-18.5	-18.8	-14.4	-9.6	-8.6	-11.4	-12.3	-14.1
	4. Retail trade	04-99	-65.4	-14.6	02-92	17.3	-11.2	-13.9	-11.9	-12.6	-9.0	-5.6	-8.6	-5.8	-3.2	-1.9	-0.9	-3.2
	5. Construction	09-93	-75.4	-23.3	04-90	13.4	-34.5	-33.1	-34.2	-31.4	-36.9	-35.8	-36.4	-37.1	-39.0	-32.0	-29.7	-35.5
	= 6. ESI	<b>03-09</b>	<b>75.4</b>	<b>100.0</b>	<b>05-00</b>	<b>120.7</b>	<b>94.7</b>	<b>92.7</b>	<b>94.6</b>	<b>96.8</b>	<b>96.6</b>	<b>99.0</b>	<b>100.3</b>	<b>100.8</b>	<b>101.3</b>	<b>100.3</b>	<b>101.9</b>	<b>97.8</b>
<b>CY</b>	1. Industry	04-13	-37.4	-3.4	04-08	19.9	-15.7	-17.4	-18.6	-14.8	-13.3	-13.0	-13.3	-8.5	-8.1	-8.8	-9.4	-7.6
	2. Services	04-13	-59.0	-1.9	08-07	35.4	-33.3	-29.7	-20.7	-24.2	-16.5	-16.5	-12.4	0.0	5.6	4.5	7.0	2.5
	3. Consumer	04-13	-64.4	-35.3	06-01	-13.0	-53.2	-53.1	-50.2	-43.9	-46.7	-39.3	-38.5	-38.1	-33.9	-28.2	-27.5	-26.8
	4. Retail trade	04-13	-48.9	-9.6	05-07	20.6	-31.4	-25.1	-26.3	-19.1	-17.7	-17.7	-22.7	-9.5	-12.0	-13.4	-13.8	-14.0
	5. Construction	04-13	-72.7	-23.0	12-03	36.5	-55.1	-50.7	-59.6	-54.5	-57.6	-53.5	-50.0	-42.9	-49.3	-47.6	-50.2	-44.9
	= 6. ESI	<b>04-13</b>	<b>69.9</b>	<b>100.0</b>	<b>08-07</b>	<b>116.7</b>	<b>86.4</b>	<b>86.9</b>	<b>87.9</b>	<b>90.3</b>	<b>91.3</b>	<b>92.9</b>	<b>93.5</b>	<b>97.3</b>	<b>99.3</b>	<b>99.7</b>	<b>100.6</b>	<b>100.0</b>
<b>LV</b>	1. Industry	04-93	-44.0	-8.2	02-07	11.8	-4.0	-4.4	-2.4	-2.6	-1.5	-0.9	-4.7	-3.2	-5.5	-4.2	-3.5	-4.7
	2. Services	03-09	-43.9	4.4	12-06	20.9	3.0	3.7	5.2	3.5	6.8	7.7	4.1	4.0	2.5	2.3	2.8	1.2
	3. Consumer	07-09	-54.9	-22.5	09-06	1.0	-13.7	-14.5	-13.9	-9.1	-9.6	-12.2	-10.4	-7.5	-8.0	-9.3	-6.1	-11.7
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	5.1	5.6	8.3	9.0	7.8	10.3	10.5	9.5	10.2	6.1	8.6	7.4
	5. Construction	07-09	-79.4	-25.4	01-07	19.2	-18.6	-20.1	-19.6	-18.2	-15.6	-16.0	-12.5	-14.0	-17.1	-20.3	-21.8	-18.8
	= 6. ESI	<b>03-09</b>	<b>71.5</b>	<b>100.0</b>	<b>02-07</b>	<b>115.1</b>	<b>103.1</b>	<b>103.0</b>	<b>104.2</b>	<b>104.6</b>	<b>105.8</b>	<b>106.0</b>	<b>104.1</b>	<b>105.0</b>	<b>103.7</b>	<b>103.7</b>	<b>104.7</b>	<b>102.9</b>
<b>LT</b>	1. Industry	04-09	-41.4	-11.6	08-07	9.8	0.3	-6.3	-7.8	-7.6	-4.5	-4.9	-2.9	-4.9	-6.9	-9.0	-10.2	-8.0
	2. Services	03-09	-47.2	7.5	07-06	34.3	-5.1	-6.2	-5.9	-3.9	-1.3	2.3	2.0	2.6	-0.7	-1.5	-6.3	-3.7
	3. Consumer	01-09	-56.1	-16.2	05-07	9.2	-10.1	-9.3	-10.2	-5.7	-7.4	-8.7	-10.7	-11.5	-12.1	-11.5	-14.6	-21.1
	4. Retail trade	04-09	-57.8	-2.0	01-07	41.7	-7.9	-4.1	-2.0	-4.8	8.7	7.2	7.8	6.6	5.7	-1.8	0.4	5.3
	5. Construction	05-09	-92.9	-34.4	01-07	13.4	-25.3	-21.1	-23.5	-21.1	-19.3	-16.0	-14.1	-14.8	-13.6	-15.7	-20.0	-18.0
	= 6. ESI	<b>04-09</b>	<b>69.7</b>	<b>100.0</b>	<b>07-06</b>	<b>118.3</b>	<b>105.3</b>	<b>102.9</b>	<b>102.1</b>	<b>103.6</b>	<b>105.3</b>	<b>105.8</b>	<b>105.3</b>	<b>103.4</b>	<b>102.1</b>	<b>99.9</b>	<b>100.5</b>	
<b>LU</b>	1. Industry	03-09	-53.9	-15.2	04-95	24.1	-31.4	-33.7	-28.1	-31.1	-33.5	-30.5	-31.1	-28.0	-21.4	-30.0	-27.9	-30.0
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-20.7	-0.9	02-02	13.4	-2.9	-1.2	-1.0	-0.9	-2.8	-1.5	-2.8	-5.2	-2.2	2.4	-2.1	-5.3
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-22.7	03-90	26.4	-18.0	-11.7	-3.4	-6.7	-8.4	-0.3	-3.3	-8.3	-8.9	-9.0	-2.5	-0.3
	= 6. ESI	<b>03-09</b>	<b>74.5</b>	<b>100.0</b>	<b>04-95</b>	<b>122.6</b>	<b>92.0</b>	<b>90.3</b>	<b>94.2</b>	<b>92.6</b>	<b>90.1</b>	<b>93.2</b>	<b>91.8</b>	<b>91.7</b>	<b>95.7</b>	<b>93.8</b>	<b>92.1</b>	<b>90.1</b>
<b>HU</b>	1. Industry	03-09	-34.7	-4.1	04-98	10.4	-1.7	-1.3	2.3	5.6	3.4	6.7	5.6	8.7	6.4	3.3	0.7	1.6
	2. Services	03-09	-44.2	-9.4	03-02	13.8	-9.6	-2.5	-0.6	1.5	4.4	6.4	5.4	8.5	5.5	12.7	6.2	2.2
	3. Consumer	04-09	-68.8	-33.2	08-02	0.2	-28.2	-27.0	-22.4	-22.9	-17.1	-21.6	-16.3	-15.1	-17.6	-18.3	-17.6	-21.2
	4. Retail trade	03-09	-41.1	-9.4	01-14	14.1	-5.7	-2.9	-3.5	5.6	14.1	7.2	10.1	8.5	8.9	5.3	4.5	9.6
	5. Construction	04-09	-56.0	-18.9	08-98	11.5	-20.9	-15.0	-13.1	-10.8	-12.2	-12.4	-4.5	-7.0	-4.3	-2.8	-3.7	
	= 6. ESI	<b>03-09</b>	<b>58.0</b>	<b>100.0</b>	<b>04-14</b>	<b>121.9</b>	<b>103.8</b>	<b>106.6</b>	<b>111.0</b>	<b>115.4</b>	<b>117.1</b>	<b>118.2</b>	<b>117.9</b>	<b>121.9</b>	<b>118.8</b>	<b>119.7</b>	<b>115.4</b>	<b>113.4</b>
<b>MT</b>	1. Industry	03-09	-31.6	-5.4	03-08	18.8	-8.2	-3.6	-6.1	-2.3	-3.6	-4.6	-7.1	-7.7	-6.6	-7.0	-2.2	4.2
	2. Services	03-09	-22.0	19.6	05-07	65.2	12.8	19.1	20.0	21.4	31.1	23.6	27.3	19.6	22.7	23.4	28.2	28.6
	3. Consumer	04-11	-41.3	-24.3	11-13	1.4	-5.5	-5.2	1.4	0.0	-3.3	-1.9	1.1	0.7	-0.3	1.4	0.3	-1.1
	4. Retail trade	08-14	-19.5	-6.2	08-13	3.9	-10.7	-9.6	-8.3	-1.4	1.1	-9.9	-7.7	-13.4	-5.6	-8.1	0.9	-19.5
	5. Construction	03-09	-53.4	-31.5	05-08	2.0	-42.1	-44.6	-26.0	-34.9	-30.5	-43.5	-24.3	-25.7	-27.3	-18.7	-30.1	-22.5
	= 6. ESI	<b>03-09</b>	<b>73.7</b>	<b>100.0</b>	<b>03-08</b>	<b>126.4</b>	<b>102.7</b>	<b>106.1</b>	<b>109.0</b>	<b>110.2</b>	<b>111.9</b>	<b>108.1</b>	<b>110.8</b>	<b>108.0</b>	<b>109.5</b>	<b>109.8</b>	<b>112.3</b>	<b>114.0</b>
<b>NL</b>	1. Industry	02-09	-25.4	-3.0	10-06	7.6	-5.2	-2.7	-2.8	-3.5	-3.1	-3.2	-1.8	-2.6	-2.0	-1.7	-1.0	-1.6
	2. Services	03-09	-41.6	5.9	04-07	46.5	-6.4	-3.4	-0.2	4.1	3.5	3.0	7.3	5.8	5.5	6.3	3.4	2.0
	3. Consumer	02-13	-30.2	1.0	03-00	30.8	-18.2	-12.9	-5.9	-3.5	-2.6	-5.8	0.4	-2.1	3.9	3.7	4.7	3.3
	4. Retail trade	06-09	-16.9	11.3	10-99	33.3	-1.4	-6.0	-5.3	-6.5	-2.8	-3.8	0.4	0.4	1.7	0.8	4.7	4.5
	5. Construction	12-12	-47.7	-6.9	12-00	27.1	-37.0	-35.7	-37.5	-33.6	-30.7	-29.4	-28.0	-22.8	-25.2	-18.6	-19.3	-18.1
	= 6. ESI	<b>03-09</b>	<b>68.5</b>	<b>100.0</b>	<b>03-07</b>	<b>117.3</b>	<b>92.5</b>	<b>95.8</b>	<b>97.0</b>	<b>98.4</b>	<b>97.4</b>	<b>98.0</b>	<b>100.3</b>	<b>99.3</b>	<b>100.6</b>	<b>101.3</b>	<b>101.7</b>	<b>100.9</b>
<b>AT</b>	1. Industry	03-09	-37.8	-5.0	02-07	15.2	-7.1	-6.1	-2.6	-3.6	-5.8	-2.9	-2.8	-4.4	-1.6	-4.4	-8.6	-3.6
	2. Services	04-09	-24.9	14.5	06-98	33.4	6.2	18.4	16.9	14.6	9.5	14.2	14.1	16.6	12.5	12.6	8.1	7.8
	3. Consumer	04-09	-23.0	-1.4	06-07	16.3	-4.4	-3.6	-3.9	-6.4	-6.9	-6.5	-6.2	-6.7	-7.9	-6.6	-7.9	-11.2
	4. Retail trade	03-09	-26.4	-7.6	05-10	13.2	-9.6	-7.9	-9.2	-3.9	-8.5	-7.7	-3.9	-3.2	-4.4	-12.7	-12.4	-11.6
	5. Construction	04-96	-56.4	-18.5	07-07	5.8	-20.5	-5.2	-18.3	-19.5	-13.8	-14.2	-14.1	-18.0	-19.9	-19.3	-19.8	
	= 6. ESI	<b>04-09</b>	<b>70.2</b>	<b>100.0</b>	<b>03-90</b>	<b>118.9</b>	<b>96.6</b>	<b>101.8</b>	<b>101.8</b>	<b>100.6</b>	<b>97.7</b>	<b>100.4</b>	<b>101.3</b>	<b>101.0</b>	<b>100.5</b>	<b>98.9</b>	<b>95.1</b>	<b>96.5</b>
<b>PL</b>	1. Industry	03-09	-29.1	-14.4	06-07	-0.5	-15.9	-15.2	-15.5	-15.0	-12.7	-12.6	-13.4	-12.6	-12.7	-12.6	-11.5	-12.5
	2. Services	03-09	-12.0	4.1	07-07	22.7	-3.6	-2.3	-2.1	-0.9	1.5	1.3	0.7	1.7	-0.4	1.4	0.9	0.8
	3. Consumer	08-01	-40.1	-22.3	04-08	-0.5	-22.											

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2013						2014							
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
	Date	Value		Date	Value													
<b>SK</b>	1. Industry	04-09	-31.8	2.9	05-96	25.8	-1.0	4.1	-1.8	-0.8	2.4	-4.7	-1.7	2.1	1.1	-2.0	5.3	5.5
	2. Services	05-09	-24.0	28.0	03-02	62.6	-0.1	6.1	5.3	7.2	8.0	2.9	4.5	11.7	19.6	23.1	23.7	15.0
	3. Consumer	09-99	-49.0	-24.2	12-06	6.6	-24.0	-20.1	-17.4	-16.4	-12.6	-16.5	-13.3	-13.4	-12.3	-12.6	-12.2	-11.7
	4. Retail trade	03-09	-22.7	8.7	11-98	34.4	0.4	-1.1	3.4	5.7	5.4	10.7	3.1	4.5	8.1	10.2	8.1	9.2
	5. Construction	07-99	-86.1	-28.4	03-97	17.5	-48.7	-45.3	-43.4	-43.9	-36.1	-25.8	-25.2	-30.8	-31.1	-39.0	-34.9	-26.3
	= 6. ESI	<b>04-09</b>	<b>66.1</b>	<b>100.0</b>	<b>05-96</b>	<b>122.0</b>	<b>91.0</b>	<b>95.6</b>	<b>94.0</b>	<b>95.4</b>	<b>98.1</b>	<b>93.7</b>	<b>95.9</b>	<b>99.0</b>	<b>101.3</b>	<b>100.4</b>	<b>103.3</b>	<b>102.0</b>
<b>FI</b>	1. Industry	03-09	-37.3	1.7	10-94	31.3	-13.3	-13.4	-7.5	-6.1	-10.4	-7.2	-8.9	-8.3	-6.2	-8.8	-8.8	-4.8
	2. Services	12-01	-47.6	14.8	09-00	51.1	-2.5	-1.1	-4.3	6.4	4.3	1.3	0.1	-1.9	-2.1	0.6	-2.0	5.9
	3. Consumer	12-08	-6.4	13.2	09-10	23.8	7.7	7.0	8.2	9.3	11.0	7.6	7.8	4.4	9.0	10.3	12.4	6.3
	4. Retail trade	07-14	-21.2	-0.7	08-07	23.8	-20.0	-12.0	-6.7	-3.1	-4.5	-6.4	-10.6	-3.4	-6.5	-15.7	-21.2	-14.1
	5. Construction	06-91	-99.0	-18.9	06-98	36.5	-26.2	-10.7	-28.2	-15.7	-28.9	-24.4	-29.7	-31.5	-18.3	-20.9	-23.5	-29.1
	= 6. ESI	<b>04-91</b>	<b>73.0</b>	<b>100.0</b>	<b>11-94</b>	<b>120.9</b>	<b>91.4</b>	<b>92.1</b>	<b>94.8</b>	<b>97.2</b>	<b>95.2</b>	<b>93.3</b>	<b>92.4</b>	<b>95.1</b>	<b>94.6</b>	<b>94.4</b>	<b>96.1</b>	
<b>SE</b>	1. Industry	03-09	-38.5	-5.0	09-10	15.8	-11.5	-6.6	-0.7	-1.4	-0.6	-4.3	-5.4	0.3	-7.0	-4.2	-0.8	3.6
	2. Services	04-09	-26.3	19.3	02-11	53.0	24.9	22.1	25.1	26.7	33.0	29.6	27.8	25.0	26.5	25.5	22.1	25.6
	3. Consumer	12-08	-10.0	9.9	09-10	28.0	14.2	14.9	17.0	18.3	17.9	17.6	15.5	17.0	18.8	18.1	19.0	19.8
	4. Retail trade	01-09	-38.3	10.1	01-10	47.6	4.2	8.0	11.1	14.4	15.5	15.8	17.5	20.1	23.7	21.8	22.0	18.1
	5. Construction	12-93	-82.9	-24.7	08-07	47.6	-31.3	-34.1	-23.8	-15.8	-19.8	-17.0	-18.1	-20.7	-17.3	-13.2	-5.9	-5.2
	= 6. ESI	<b>08-91</b>	<b>78.1</b>	<b>100.0</b>	<b>01-11</b>	<b>118.5</b>	<b>102.0</b>	<b>104.2</b>	<b>107.6</b>	<b>108.2</b>	<b>109.1</b>	<b>106.5</b>	<b>105.8</b>	<b>107.2</b>	<b>105.0</b>	<b>106.3</b>	<b>106.7</b>	<b>108.8</b>
<b>UK</b>	1. Industry	03-09	-49.0	-9.7	06-14	11.9	9.6	2.3	11.3	8.8	5.9	6.0	1.3	8.0	8.0	11.9	7.4	8.4
	2. Services	03-09	-57.4	3.6	10-97	36.1	14.0	29.4	21.0	23.9	23.2	27.1	22.3	29.9	24.2	29.6	29.1	22.1
	3. Consumer	01-09	-35.2	-9.5	05-14	7.6	-1.0	-2.1	-2.9	-3.3	1.0	2.0	3.3	5.7	7.6	7.4	4.8	6.6
	4. Retail trade	01-09	-47.1	0.6	05-14	25.8	24.4	22.2	-3.2	7.6	19.4	24.5	7.9	20.6	25.8	16.9	15.0	17.9
	5. Construction	06-91	-79.3	-22.5	10-07	5.5	-19.1	-14.6	-9.6	-17.8	-4.6	-11.3	-9.5	-11.1	-10.8	-8.0	-6.1	-2.0
	= 6. ESI	<b>03-09</b>	<b>64.1</b>	<b>100.0</b>	<b>06-14</b>	<b>120.7</b>	<b>115.1</b>	<b>114.8</b>	<b>115.0</b>	<b>114.9</b>	<b>115.9</b>	<b>116.9</b>	<b>112.8</b>	<b>119.5</b>	<b>118.5</b>	<b>120.7</b>	<b>117.4</b>	<b>116.3</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2012) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

(a) The current press release incorporates revised business confidence indexes for Croatia resulting from a backcast exercise conducted in August. Revised business confidence data for Croatia had no impact on aggregate EU figures.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2013					2014								
	Min.		Ave.	Max.		2013				2014				2014				
	Date	Value		Date	Value	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-38.7	-7.2	06-07	7.5	-5.0	-4.3	-2.0	-2.0	-2.5	-2.4	-2.7	-1.8	-1.9	-2.4	-2.6	-3.3
	EA	03-09	-38.1	-6.9	04-07	7.9	-6.6	-5.0	-3.9	-3.4	-3.8	-3.5	-3.3	-3.5	-3.1	-4.3	-3.8	-5.3
	BE	03-09	-33.8	-9.7	06-07	6.9	-8.0	-10.3	-4.7	-6.3	-5.2	-2.9	-3.2	-4.5	-6.3	-6.0	-7.5	-7.2
	BG	06-93	-32.1	-6.4	01-08	12.3	-10.3	-11.2	-12.5	-11.5	-8.7	-8.0	-7.9	-8.3	-2.2	-0.7	-1.9	-0.4
	CZ	02-09	-35.6	2.1	06-00	29.8	-5.1	-0.9	3.5	1.2	-0.6	1.6	2.3	2.4	3.5	2.7	1.9	2.8
	DK	02-09	-34.5	-0.7	09-94	16.7	4.5	7.5	9.5	4.8	10.9	5.7	11.6	10.5	4.0	-2.9	-9.9	-2.8
	DE	03-09	-42.5	-7.7	02-11	16.0	-2.6	0.4	1.1	1.0	0.1	0.1	0.9	-0.1	1.2	-1.3	-0.3	-2.7
	EE	03-09	-39.1	2.8	12-06	28.5	0.9	1.0	-0.2	-3.5	3.8	1.4	-2.3	-1.2	-2.0	-3.9	-2.0	-0.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-36.6	-4.0	03-00	13.3	-5.3	-9.9	-11.0	-10.6	-11.2	-7.1	-4.1	-8.9	-4.9	1.3	1.5	0.3
	ES	01-93	-43.2	-10.2	11-97	7.1	-11.4	-14.2	-11.7	-8.8	-9.5	-9.6	-9.3	-8.0	-7.4	-5.7	-5.7	-5.7
	FR	07-93	-39.4	-8.4	06-00	14.7	-11.3	-8.1	-9.3	-7.2	-5.5	-7.4	-7.6	-6.1	-8.9	-11.3	-10.5	-12.0
	HR	04-09	-28.6	-11.7	08-14	5.0	-9.4	-7.1	-6.2	-4.4	-3.3	-0.8	0.3	-3.0	0.7	-1.9	-1.5	5.0
	IT	03-09	-34.5	-5.2	02-95	14.2	-8.8	-7.9	-6.1	-5.7	-6.6	-4.8	-4.5	-4.1	-4.1	-3.9	-4.1	-8.0
	CY	04-13	-37.4	-3.4	04-08	19.9	-15.7	-17.4	-18.6	-14.8	-13.3	-13.0	-13.3	-8.5	-8.1	-8.8	-9.4	-7.6
	LV	04-93	-44.0	-8.2	02-07	11.8	-4.0	-4.4	-2.4	-2.6	-1.5	-0.9	-4.7	-3.2	-5.5	-4.2	-3.5	-4.7
	LT	04-09	-41.4	-11.6	08-07	9.8	0.3	-6.3	-7.8	-7.6	-4.5	-4.9	-2.9	-4.9	-6.9	-9.0	-10.2	-8.0
	LU	03-09	-53.9	-15.2	04-95	24.1	-31.4	-33.7	-28.1	-31.1	-33.5	-30.5	-31.1	-28.0	-21.4	-30.0	-27.9	-30.0
	HU	03-09	-34.7	-4.1	04-98	10.4	-1.7	-1.3	2.3	5.6	3.4	6.7	5.6	8.7	6.4	3.3	0.7	1.6
	MT	03-09	-31.6	-5.4	03-08	18.8	-8.2	-3.6	-6.1	-2.3	-3.6	-4.6	-7.1	-7.7	-6.6	-7.0	-2.2	4.2
	NL	02-09	-25.4	-3.0	10-06	7.6	-5.2	-2.7	-2.8	-3.5	-3.1	-3.2	-1.8	-2.6	-2.0	-1.7	-1.0	-1.6
	AT	03-09	-37.8	-5.0	02-07	15.2	-7.1	-6.1	-2.6	-3.6	-5.8	-2.9	-2.8	-4.4	-1.6	-4.4	-8.6	-3.6
	PL	03-09	-29.1	-14.4	06-07	-0.5	-15.9	-15.2	-15.5	-15.0	-12.7	-12.6	-13.4	-12.6	-12.7	-12.6	-11.5	-12.5
	PT	04-09	-35.7	-7.9	03-98	8.7	-13.2	-12.8	-10.3	-7.4	-6.8	-8.3	-6.1	-5.9	-6.3	-7.3	-7.5	-7.4
	RO	09-92	-22.2	-2.2	06-96	27.3	-1.9	-3.0	-3.6	-2.0	-3.1	-1.5	0.0	-0.5	-1.0	1.4	-0.1	-0.1
	SI	01-09	-38.0	-3.1	06-00	17.8	-4.0	-4.3	-0.6	-0.6	-2.2	-0.2	1.5	1.3	3.2	6.3	7.2	4.8
	SK	04-09	-31.8	2.9	05-96	25.8	-1.0	4.1	-1.8	-0.8	2.4	-4.7	-1.7	2.1	1.1	-2.0	5.3	5.5
	FI	03-09	-37.3	1.7	10-94	31.3	-13.3	-13.4	-7.5	-6.1	-10.4	-7.2	-8.9	-8.3	-6.2	-8.8	-8.8	-4.8
	SE	03-09	-38.5	-5.0	09-10	15.8	-11.5	-6.6	-0.7	-1.4	-0.6	-4.3	-5.4	0.3	-7.0	-4.2	-0.8	3.6
	UK	03-09	-49.0	-9.7	06-14	11.9	9.6	2.3	11.3	8.8	5.9	6.0	1.3	8.0	8.0	11.9	7.4	8.4
PRODUCTION EXPECTATIONS (Question 5) Component of the industrial confidence indicator	EU	03-09	-33.9	6.6	12-94	23.9	9.8	10.5	13.7	11.5	11.1	11.6	11.4	11.8	12.2	11.1	11.7	9.1
	EA	03-09	-32.3	5.6	12-94	22.2	7.0	9.4	9.7	8.3	8.2	8.3	9.8	8.2	8.9	6.9	8.2	3.9
	BE	03-09	-35.3	-3.0	01-11	20.3	2.5	2.6	4.5	1.5	2.4	4.8	4.3	2.9	0.6	2.6	0.9	-1.8
	BG	02-97	-11.5	22.2	09-08	43.9	14.3	12.2	10.0	9.3	17.6	18.3	18.7	14.2	22.6	25.5	21.9	24.0
	CZ	02-09	-49.0	19.8	06-00	54.7	3.4	16.1	28.0	23.8	19.2	18.8	17.5	16.2	17.2	12.7	13.3	13.0
	DK	02-09	-34.3	10.3	02-98	31.2	17.4	19.4	24.0	20.4	19.7	16.8	25.0	28.3	10.7	9.2	0.8	7.1
	DE	02-09	-41.0	2.9	02-11	27.0	10.3	15.2	14.5	11.8	10.9	10.6	12.5	10.2	14.1	7.2	11.0	5.9
	EE	04-92	-69.6	15.3	03-02	67.5	11.2	11.5	11.4	7.6	16.3	15.7	0.6	5.5	2.3	-2.6	-1.3	7.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-20.3	19.6	02-00	44.3	11.7	7.4	1.9	10.4	7.9	10.9	16.5	9.5	12.0	24.7	25.5	24.2
	ES	03-09	-28.3	2.6	12-00	17.7	0.9	-1.1	5.0	2.7	-2.4	3.4	2.7	-2.2	0.0	7.8	4.4	3.9
	FR	02-09	-31.3	5.0	11-00	26.8	5.4	7.4	4.4	5.6	10.4	7.3	8.7	11.2	5.1	3.3	3.2	-4.4
	HR	04-09	-18.6	9.3	08-14	35.2	6.3	16.9	14.6	23.6	23.0	23.9	28.9	20.7	32.0	20.2	23.8	35.2
	IT	03-09	-27.7	11.0	12-94	34.3	3.2	4.0	5.6	5.3	5.8	6.1	7.0	6.7	5.5	6.4	8.5	1.1
	CY	04-13	-53.2	5.4	02-08	37.8	-23.5	-24.0	-20.7	-16.3	-6.6	-7.7	-8.6	2.6	3.1	6.3	2.5	10.2
	LV	02-09	-38.9	12.7	03-02	41.8	5.8	7.7	8.7	8.5	8.2	3.5	5.5	2.6	1.6	6.1	8.3	5.2
	LT	04-09	-34.8	10.1	08-97	35.9	26.8	20.4	21.6	19.2	22.2	20.4	16.7	13.7	12.3	4.8	4.8	6.1
	LU	02-09	-49.8	-5.5	04-10	36.1	-3.8	-9.6	-4.1	-20.3	-18.4	-3.4	-5.3	-3.0	5.5	-5.9	-10.3	-9.3
	HU	04-09	-47.3	7.6	12-97	36.2	7.9	11.7	14.8	17.9	15.1	18.6	19.1	25.2	15.4	12.5	9.2	10.4
	MT	12-08	-22.7	19.1	03-08	58.2	-0.2	18.1	16.5	20.9	17.5	9.9	6.8	3.6	13.2	19.3	34.4	34.4
	NL	02-09	-25.9	5.7	04-11	17.4	4.6	10.6	11.1	8.3	7.7	7.6	11.2	8.3	8.0	7.9	7.6	7.2
	AT	03-09	-34.5	9.9	11-00	32.4	11.5	9.1	16.2	15.8	10.0	15.7	18.8	10.8	16.0	14.2	6.8	11.3
	PL	03-09	-19.0	15.7	06-95	34.1	1.4	2.6	4.1	3.7	9.3	9.5	5.9	7.1	6.5	8.0	7.3	7.3
	PT	02-09	-30.9	1.8	01-97	21.3	-1.2	-4.6	-2.2	2.6	8.8	5.2	8.5	7.8	4.3	4.7	3.0	0.9
	RO	03-09	-25.9	13.7	03-03	48.1	9.5	6.6	6.0	7.6	5.5	6.3	9.5	8.9	6.1	7.6	10.5	8.5
	SI	01-09	-25.4	19.9	06-06	43.3	11.7	12.3	18.8	12.8	11.2	14.1	16.4	21.1	23.9	22.3	23.6	17.8
	SK	01-09	-32.1	25.1	12-97	62.0	9.3	29.3	6.5	5.9	25.8	1.3	-0.8	9.2	6.8	-5.7	19.9	18.6
	FI	11-08	-37.0	11.7	05-07	41.0	-1.8	2.8	7.6	10.6	7.6	9.8	1.9	4.2	7.7	10.5	7.5	14.4
	SE	12-08	-30.7	16.9	09-10	50.2	17.5	19.4	25.4	24.3	26.4	22.2	25.4	30.3	16.2	22.1	29.8	35.1
	UK	03-09	-52.4	6.0	11-13	33.5	31.0	15.3	33.5	25.4	22.6	26.3	14.3	25.1	31.2	33.5	30.4	31.7
ORDER BOOKS (Question 2) Component of the industrial confidence indicator	EU	07-09	-62.4	-18.3	04-07	8.5	-20.9	-19.2	-15.2	-14.5	-15.1	-15.0	-15.0	-13.6	-13.3	-13.5	-13.9	-13.1
	EA	06-09	-63.4	-17.5	04-07	11.0	-23.2	-21.2	-17.9	-16.7	-16.7	-16.3	-16.6	-15.3	-14.6	-15.9	-15.5	-15.6
	BE	06-09	-56.8	-20.5	06-00	10.7												

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2013					2014								
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
	Date	Value		Date	Value													
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	01-93	21.8	9.8	03-11	-0.7	4.0	4.2	4.5	2.9	3.6	3.8	4.7	3.7	4.6	4.8	5.5	5.9
	EA	07-93	23.0	8.8	03-11	-2.0	3.7	3.3	3.5	1.7	3.0	2.4	3.0	3.2	3.5	4.0	4.1	4.4
	BE	10-01	26.1	5.8	03-10	-11.2	0.3	5.1	-1.3	1.6	2.0	-0.4	-2.4	2.5	3.1	-0.4	1.7	-1.4
	BG	08-93	35.2	-2.2	06-97	-20.5	-3.3	-5.0	-3.2	-4.6	-1.8	-2.3	-2.5	-2.0	1.1	1.6	-1.0	0.7
	CZ	08-93	46.3	11.6	04-00	-11.5	3.3	7.7	7.1	7.6	8.8	4.5	3.5	5.4	4.2	3.8	4.1	2.1
	DK	06-99	28.5	8.0	02-10	-28.3	1.9	1.0	12.1	16.2	1.2	8.9	8.0	11.2	7.9	19.0	17.7	4.3
	DE	04-09	30.7	8.8	09-90	-9.0	3.5	2.2	2.3	1.4	1.5	1.1	1.2	1.2	3.3	2.5	3.0	3.4
	EE	06-93	38.7	1.5	12-06	-20.9	-4.9	-3.8	-4.6	-4.8	-7.7	-3.9	-4.6	-6.6	-9.0	-9.6	-9.5	-6.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	33.9	12.2	05-13	-1.2	1.2	6.3	4.2	10.5	9.3	6.5	4.3	9.1	0.7	-0.1	6.4	6.6
Component of the industrial confidence indicator	ES	01-93	46.6	14.5	12-97	2.9	6.2	9.6	12.7	3.7	9.8	7.6	8.8	8.5	9.8	11.0	5.5	8.7
	FR	07-93	32.5	11.7	03-10	-5.7	10.9	8.1	9.3	7.8	6.9	9.3	11.5	11.4	10.0	11.6	11.6	9.4
	HR	06-09	19.0	3.9	08-14	-7.9	-7.5	-0.4	-4.5	0.6	1.5	0.7	-0.6	-4.2	-0.9	-4.3	-1.2	-7.9
	IT	10-90	20.0	6.5	06-10	-5.4	-1.8	-1.4	-0.7	-4.4	-1.1	-3.6	-1.3	-1.2	-2.8	-0.7	-0.3	1.8
	CY	03-09	5.5	-11.4	09-01	-34.9	-27.9	-25.7	-17.8	-21.2	-17.2	-17.3	-15.8	-11.6	-14.2	-9.5	-16.2	-10.4
	LV	07-93	43.3	2.6	02-14	-14.0	-4.3	-3.4	-4.7	-3.6	-5.4	-14.0	-4.8	-7.1	-4.9	-6.0	-4.6	-4.6
	LT	01-94	49.5	6.6	06-11	-17.3	-4.1	0.9	2.0	2.2	-1.5	1.4	-1.7	0.1	-0.5	-0.8	3.7	0.8
	LU	05-12	45.6	10.6	03-95	-23.6	31.1	31.4	25.2	15.7	25.2	24.3	24.3	20.4	20.2	30.3	27.9	26.2
	HU	04-97	17.7	1.0	05-09	-17.5	-2.2	4.1	1.8	-2.2	-0.1	-0.7	2.6	0.9	0.7	3.1	3.0	3.4
	MT	06-06	36.7	9.7	06-05	-14.7	-0.9	2.2	0.9	-0.2	-3.5	-2.0	-3.9	-3.8	-8.0	-1.9	1.9	-4.5
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	NL	02-09	14.6	5.3	03-11	-0.8	2.8	2.6	4.0	2.3	4.2	3.1	4.0	3.8	3.3	2.9	1.6	1.5
	AT	07-96	30.3	8.9	11-06	-6.7	6.8	3.0	4.5	4.8	4.8	6.2	3.3	2.9	2.6	5.3	9.1	5.5
	PL	01-99	11.5	-1.5	09-94	-22.1	3.0	2.9	5.2	3.6	3.9	4.1	4.5	4.5	5.4	4.7	5.9	
	PT	06-93	21.0	2.8	01-08	-15.0	-2.4	-2.0	-3.6	-3.9	-0.3	0.6	1.1	-0.3	-1.3	-0.4	0.8	3.1
	RO	07-92	49.4	4.6	03-10	-10.9	-2.3	-2.1	-0.7	-1.9	0.3	-1.8	-1.5	1.1	-0.1	1.3	-0.9	-1.4
	SI	02-96	29.6	10.7	03-10	-7.4	-3.9	-0.7	0.2	-2.5	1.2	-1.8	-1.0	-1.1	3.8	-1.8	2.0	0.8
	SK	05-94	54.6	4.7	02-01	-27.1	-6.2	-3.0	-3.5	-3.3	-3.3	-5.7	-10.2	-9.0	-9.4	-7.6	-1.9	-3.1
	FI	01-96	26.9	1.3	04-95	-23.7	4.8	8.5	-2.5	2.0	5.0	2.6	2.3	6.1	-0.3	5.3	3.6	3.8
	SE	04-09	39.1	15.4	09-10	-3.4	17.4	9.7	5.0	3.7	3.3	12.8	10.7	9.3	18.8	10.2	13.2	10.4
	UK	04-09	37.0	16.7	03-10	0.5	4.9	9.4	9.9	8.3	7.9	9.7	14.0	5.0	8.7	7.3	12.0	15.4
EXPORT ORDER BOOKS (Question 3)	EU	03-09	-46.7	-0.7	03-11	18.7	-1.6	-0.8	6.6	6.0	4.8	7.4	7.2	5.8	6.6	4.6	3.5	4.7
	EA	03-09	-48.0	-1.9	05-00	17.1	-6.0	-4.1	2.7	1.3	1.3	3.8	4.6	2.2	3.7	1.7	-0.3	1.7
	BE	03-09	-39.4	-0.6	02-11	20.6	-1.1	3.7	6.0	11.2	9.8	6.0	4.6	1.1	8.3	3.3	1.6	2.5
	BG	07-09	-38.6	-3.3	01-07	32.0	-6.4	-0.1	-5.3	-3.4	-4.3	4.1	6.4	9.4	11.9	4.2	4.6	7.2
	CZ	02-09	-58.0	13.1	04-95	78.6	4.7	-0.4	6.3	8.8	5.6	16.7	14.8	13.1	9.9	8.5	11.4	10.5
	DK	04-09	-44.7	9.5	09-94	41.8	10.8	16.3	11.9	10.0	-0.1	1.5	22.9	19.0	8.6	13.1	2.6	8.2
	DE	02-09	-48.5	-1.4	12-10	27.3	0.3	0.7	9.3	6.1	7.4	11.3	8.8	9.5	4.5	4.1	6.5	
	EE	04-09	-53.0	10.3	06-01	56.2	1.2	16.9	14.1	4.1	0.9	12.4	2.5	2.1	5.9	2.5	0.0	-4.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-35.1	8.3	01-00	35.7	-2.4	4.7	-9.4	-6.0	2.2	0.3	7.0	12.6	5.2	4.8	10.9	7.6
Component of the industrial confidence indicator	ES	03-09	-52.0	-3.6	04-95	21.2	-4.5	-9.7	-4.1	-0.8	-0.9	-2.8	4.2	-2.1	-0.1	3.7	-3.2	4.0
	FR	04-09	-44.4	3.5	06-00	35.1	-9.5	-1.1	7.1	8.2	1.3	6.8	10.4	5.3	8.1	5.6	2.0	2.3
	HR	04-09	-39.0	-4.3	05-08	24.5	-1.1	1.1	0.7	-3.6	-1.1	8.4	15.6	5.0	17.9	12.7	13.9	11.0
	IT	07-09	-64.8	-14.5	03-95	12.1	-27.0	-24.1	-19.2	-23.2	-23.2	-20.8	-19.2	-19.7	-20.0	-17.5	-18.8	-20.2
	CY	06-13	-60.4	-14.9	09-08	47.2	-56.9	-48.8	-48.4	-47.9	-36.4	-27.9	-21.3	-6.7	-4.3	-5.5	-3.5	-1.2
	LV	02-09	-49.5	1.7	06-01	29.6	-1.9	-1.1	2.8	4.5	1.5	9.1	3.3	3.4	0.6	-3.6	-0.3	-1.0
	LT	01-09	-41.6	2.3	04-98	34.8	-3.4	-1.5	-6.1	-2.5	16.0	17.1	15.6	9.3	13.9	9.5	3.6	2.1
	LU	12-08	-58.9	-3.7	08-10	44.4	-7.0	-7.2	1.6	2.0	3.5	-1.0	-5.7	-2.6	14.1	14.7	9.9	1.6
	HU	03-09	-57.4	-3.6	04-98	26.1	-2.7	2.0	6.1	7.6	9.9	15.2	13.5	8.3	13.8	4.9	2.3	8.3
	MT	04-09	-49.8	10.3	07-06	52.2	-7.6	8.8	6.1	4.6	4.9	0.5	9.7	8.1	-18.2	0.4	26.0	18.1
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	NL	04-09	-44.7	2.4	12-10	24.9	1.8	5.6	7.4	9.2	14.9	13.3	11.5	6.8	8.0	6.0	4.0	7.6
	AT	03-09	-41.9	12.8	04-11	39.9	4.5	12.8	14.5	10.6	13.4	11.6	17.6	15.9	19.7	16.4	5.8	13.5
	PL	03-09	-32.4	1.2	12-06	28.4	-2.7	1.0	3.4	1.4	5.8	8.0	7.8	7.2	6.1	6.2	4.1	6.7
	RO	11-08	-50.1	-8.2	08-14	13.1	-6.7	-9.6	-1.2	-4.0	0.3	2.6	3.0	-5.5	-6.9	-6.3	6.7	13.1
	SI	12-08	-45.4	6.8	05-00	40.3	-5.7	-3.5	6.7	-3.5	8.0	1.6	4.2	3.1	24.4	14.5	20.2	20.3
	SK	03-09	-63.0	15.3	12-03	77.7	3.8	3.9	29.8	15.6	2.2	11.7	21.9	17.0	20.5	17.0	4.2	2.9
	FI	02-09	-52.5	11.2	06-06	49.5	-0.7	-9.9	-5.5	-1.0	7.2	9.2	9.3	11.5	-1.1	1.9	5.4	9.3
	SE	04-09	-40.1	11.0	11-10	58.6	10.8	10.9	15.1	19.6	17.1	18.8	9.9	24.1	22.6	14.8	9.7	24.3
	UK	05-09	-54.8	0.5	03-95	32.7	20.3	12.0	26.7	29.1	20.4	24.2	17.8	18.4	17.2	16.6	23.6	14.9
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-62.3	-18.9	04-07	6.3	-18.0	-18.1	-13.4	-12.9	-14.3	-13.5	-14.7	-14.0	-14.7	-15.2	-15.7	-14.2
	EA	06-09	-64.4	-19.2	04-07	7.0	-19.2	-18.2	-14.3	-14.3	-14.0	-13.4	-14.1	-15.0	-14.4	-15.1	-14.8	-14.4
	BE	05-09	-63.3	-21.6	06-00	7.4	-26.2	-22.1	-15.6	-18.4	-13.0	-12.9	-16.4	-15.9	-18.0	-16.5	-22.2	-23.4
	BG	09-93	-68.5	-45.4	03-07	-18.9	-48.0	-49.1	-48.4	-47.4	-49.4	-48.1	-43.8	-44.3	-33.9	-33.1	-33.6	-30.1
	CZ</td																	

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2013				2014									
	Min.		Ave.	Max.														
	Date	Value		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug			
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.5	-11.4	03-11	9.8	-5.5	-4.8	-4.1	-3.4	-1.9	-3.1	-3.0	-2.6	-3.5	-2.6	-2.0	-2.8
	EA	06-93	-39.8	-10.6	03-11	8.6	-8.2	-7.3	-6.2	-4.7	-4.5	-4.8	-4.6	-5.7	-5.2	-4.9	-5.0	-5.0
	BE	03-09	-36.3	-8.3	10-00	8.8	-11.7	-12.3	-11.7	-11.5	-10.5	-10.5	-8.7	-9.1	-10.3	-6.9	-7.0	-6.1
	BG	06-99	-45.3	-13.6	11-06	12.8	-8.6	-6.5	-5.9	-6.0	-3.5	-1.2	-2.4	-0.5	3.8	3.9	3.4	4.8
	CZ	02-09	-61.9	-11.2	02-11	18.3	-8.0	-5.4	-0.3	2.6	-3.9	-4.8	-4.8	1.0	2.3	5.3	3.8	2.7
	DK	04-09	-42.1	-2.7	04-14	15.9	4.9	9.1	12.7	12.4	6.4	2.2	4.5	15.9	-0.3	-1.1	-3.3	4.6
	DE	06-93	-52.1	-13.8	03-11	17.1	-3.0	-2.4	-1.3	1.1	1.5	0.9	-0.1	-1.8	-1.7	-1.4	-1.8	-2.8
	EE	04-92	-77.8	-8.0	11-06	22.2	0.5	4.4	1.2	3.0	6.3	7.9	-0.6	-0.9	0.8	-4.4	-5.7	-3.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-09	-36.4	-5.7	05-02	11.8	-2.0	-5.3	-12.3	-18.8	-7.3	-3.4	-7.9	-9.0	-12.2	-4.1	4.6	1.0
	ES	06-93	-51.9	-9.2	03-01	9.7	-10.3	-5.9	-6.3	-5.9	-3.3	-11.5	-10.0	-10.4	-6.5	-5.5	-4.8	-6.4
	FR	09-93	-47.2	-13.9	09-00	13.8	-18.3	-14.0	-15.2	-11.7	-13.9	-12.9	-11.9	-12.9	-11.3	-12.2	-11.3	-10.0
	HR	07-09	-28.2	-8.5	05-08	12.5	-9.1	-10.5	-3.1	-3.9	-1.0	0.4	8.9	0.0	8.2	6.7	4.4	-1.1
	IT	08-96	-29.6	-5.5	11-00	11.6	-9.0	-10.7	-7.9	-8.9	-8.4	-6.7	-6.2	-6.7	-5.6	-5.6	-7.8	-8.1
	CY	04-13	-37.2	0.6	10-04	38.0	-13.2	-16.8	-10.8	-3.0	-8.4	-4.9	-10.1	-0.8	-3.1	5.5	-3.2	-10.6
	LV	04-93	-50.2	-5.6	11-05	13.4	-1.3	0.4	3.7	2.6	1.9	-0.6	2.5	-0.3	-1.1	-0.8	3.0	-2.1
	LT	04-94	-59.1	-18.8	05-14	11.2	-1.0	4.1	3.8	5.3	5.7	9.3	9.0	11.2	6.3	7.3	3.7	
	LU	04-09	-72.2	-26.2	06-10	25.4	-23.9	-15.3	-14.6	-20.3	-23.4	-16.3	-17.3	-19.6	-15.9	-25.6	-24.5	-26.5
	HU	03-09	-47.4	-6.5	04-14	18.9	-5.3	3.2	3.5	6.7	7.4	4.7	9.3	18.9	9.4	9.5	3.0	8.5
	MT	05-09	-40.1	-4.4	05-12	21.5	9.4	8.6	6.2	5.0	-3.2	10.3	7.2	17.9	4.3	8.0	2.0	14.1
	NL	04-09	-37.8	-6.5	04-90	13.1	-12.1	-10.1	-12.4	-12.8	-12.3	-6.9	-7.4	-2.1	-4.8	-7.0	-2.8	-3.5
	AT	03-09	-39.4	-3.2	11-06	20.9	-4.7	-10.1	-1.2	3.7	-3.2	2.6	1.0	-2.6	-3.1	0.0	-7.4	0.5
	PL	05-99	-50.7	-18.2	05-07	7.3	-7.5	-7.6	-6.6	-5.3	-0.3	-0.9	1.8	1.3	-1.2	-2.0	-2.1	1.2
	PT	06-93	-24.5	-6.5	02-90	8.5	-9.8	-6.9	-5.4	-6.4	-0.9	-1.3	-0.7	-1.7	-3.0	-2.0	-2.0	-4.9
	RO	07-92	-70.9	-21.4	03-12	2.9	-2.4	-6.1	-3.4	-3.2	-0.3	-2.7	0.9	2.7	2.1	2.3	-1.4	1.2
	SI	04-09	-53.8	-19.9	02-08	13.8	-8.6	-11.7	-5.4	-8.7	-8.5	-6.9	-2.9	-3.2	3.3	6.0	8.7	6.1
	SK	02-09	-57.1	-16.3	01-11	22.9	-6.2	-0.5	2.7	-1.6	-5.7	-6.6	-2.9	-1.5	-4.0	-6.8	-2.3	-3.4
	FI	06-91	-58.7	-16.6	05-11	15.3	-13.7	-18.8	-14.5	-11.6	-6.3	-15.1	-7.0	-7.8	-8.8	-13.5	-14.7	-11.0
	SE	03-09	-60.1	-16.9	02-11	26.3	-16.7	-11.7	-11.5	-9.5	-7.2	-15.5	-15.2	-6.3	-14.6	-13.3	-5.3	-6.8
	UK	03-09	-51.3	-14.3	03-11	15.8	13.0	11.2	8.0	2.7	12.1	8.4	6.4	10.8	5.6	10.3	15.0	6.8
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.7	02-95	27.0	0.0	1.2	2.1	3.1	3.6	1.3	0.3	0.1	0.0	0.7	1.5	0.9
	EA	03-09	-15.7	5.3	02-95	25.1	-0.4	1.1	1.5	2.4	2.4	-0.2	-0.7	-1.3	-1.3	-0.1	0.4	-0.5
	BE	04-09	-21.1	2.6	12-94	25.9	4.2	4.4	4.3	3.5	0.6	2.9	-0.7	-3.6	-1.6	-0.6	2.2	-0.1
	BG	08-99	-5.5	21.7	11-96	90.6	0.1	2.1	1.7	0.1	0.4	0.9	1.3	1.4	2.9	3.7	2.6	4.2
	CZ	01-09	-17.4	12.6	03-95	69.9	-1.7	-4.3	0.4	-0.1	5.1	-2.6	0.1	6.9	8.3	6.6	8.1	10.0
	DK	10-09	-19.1	1.7	01-08	26.4	-5.4	-3.6	-4.6	-17.3	-11.1	-3.2	-5.7	-13.5	-6.0	-8.2	-0.2	-7.9
	DE	03-09	-13.5	5.7	04-11	27.7	4.3	3.8	5.8	8.6	7.8	4.8	4.1	2.5	1.9	2.6	3.3	4.1
	EE	02-09	-36.9	13.7	04-92	86.3	5.8	3.4	3.0	1.1	5.0	-2.1	0.7	0.0	2.7	1.6	2.4	-1.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-18.1	12.2	10-90	40.6	-13.6	-7.4	-3.8	-8.4	-7.5	-4.9	-5.8	-7.0	-10.4	-8.5	-7.3	-6.6
	ES	03-09	-20.3	1.3	03-95	33.0	-11.6	-2.1	-4.6	-4.2	-5.7	-10.8	-8.7	-7.2	-7.4	0.2	-6.8	-5.8
	FR	01-99	-24.7	2.2	03-11	32.9	-3.8	-1.8	-5.9	-6.7	1.0	-6.1	-7.0	-3.6	-4.5	-6.2	-2.7	-5.8
	HR	02-09	-21.9	-2.5	07-08	30.9	-3.0	-5.6	-2.0	-5.1	-0.6	-6.2	-2.8	-0.1	-1.4	-1.7	5.6	6.2
	IT	07-09	-13.6	8.8	03-95	39.9	-0.5	1.3	0.5	0.8	0.2	-1.5	-1.8	-2.7	-1.4	0.3	1.0	-0.7
	CY	04-13	-18.5	3.6	10-03	38.7	-9.1	-4.1	-5.7	1.0	-6.2	-6.2	-9.2	-2.4	0.8	-2.9	-1.3	3.6
	LV	02-09	-25.8	14.9	07-94	51.5	5.4	5.6	8.9	8.9	9.4	11.2	2.8	0.5	1.9	5.3	4.6	-0.3
	LT	04-09	-36.2	10.9	11-93	75.0	18.1	6.2	6.4	6.6	0.9	3.8	1.8	-4.7	-7.7	-6.7	7.4	4.9
	LU	08-91	-52.5	-5.3	12-94	51.2	-21.8	-14.8	-4.0	-31.6	-39.8	-23.3	-29.5	-16.8	-11.4	-8.3	-3.5	-16.7
	HU	01-09	-17.3	15.5	01-01	49.4	1.2	-0.6	-1.0	0.7	0.3	4.0	0.1	4.1	5.6	1.3	6.1	3.1
	MT	12-04	-41.7	-9.6	12-03	36.1	-9.3	-10.8	-23.8	-9.7	-11.0	-25.7	-18.7	-19.9	-21.3	-13.2	-25.1	-14.6
	NL	04-09	-14.3	7.2	03-11	25.7	1.5	-1.5	4.2	1.4	1.8	2.3	1.5	2.2	2.3	4.0	4.9	1.5
	AT	03-09	-28.7	1.3	03-11	30.3	3.2	1.2	4.3	8.1	2.6	1.1	-2.2	-1.8	0.6	-1.1	1.4	-2.0
	PL	04-09	-5.9	12.5	06-93	40.8	-0.7	1.2	0.0	0.9	-2.1	0.3	-1.8	-1.1	-0.4	2.0	-1.5	1.8
	PT	01-09	-25.3	4.5	10-90	27.3	8.5	9.6	8.1	7.7	-5.2	-0.1	-1.2	-6.9	-5.1	-8.0	-11.8	-13.9
	RO	02-10	-2.4	35.7	10-93	91.2	3.0	1.4	6.0	3.4	4.4	3.5	3.7	8.0	5.9	5.9	2.3	1.5
	SI	03-09	-32.1	-4.1	03-11	25.9	-8.3	-10.5	-1.7	-6.4	-9.7	-6.6	-7.0	-7.5	-7.9	-0.8	0.6	-4.1
	SK	07-11	-44.4	19.0	04-95	81.2	-3.8	4.5	8.1	-13.5	-12.5	4.8	16.9	4.6	-5.9	-7.9	-0.6	-9.9
	FI	03-09	-30.7	4.7	08-94	51.2	-8.4	-6.1	-8.4	-3.5	-3.6	0.2	-2.1	-7.5	-4.9	-6.6	-6.0	-5.9
	SE	06-09	-17.7	6.9	12-94	40.7	6.3	5.1	5.9	8.4	11.7	8.8	8.5	8.2	9.9	5.6	7.5	11.6
	UK	01-99	-28.2	4.6	07-08	40.9	2.9	3.8	7.0	10.2	11.4	9.4	5.5	6.8	3.5	3.7	5.5	4.9

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)

	Since 1990 (*)				2013					2014								
	Min.		Ave.	Max.		2013				2014				2014				
	Date	Value		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug			
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-31.1	8.5	06-98	33.5	1.0	3.6	4.2	5.6	7.3	8.5	8.4	8.9	8.2	9.8	8.9	7.5
	EA	03-09	-26.1	9.0	08-98	35.4	-3.2	-3.6	-0.8	0.4	2.4	3.3	4.5	3.5	3.8	4.4	3.6	3.1
	BE	04-09	-42.9	11.4	08-07	32.2	7.0	11.3	14.7	12.3	12.6	20.5	12.7	11.5	19.2	16.1	14.2	15.4
	BG	06-10	-13.6	10.4	03-07	33.4	6.6	3.3	3.9	8.7	9.4	8.6	10.2	8.1	10.2	8.4	7.9	1.0
	CZ	09-09	6.4	33.6	02-07	52.6	24.4	26.1	25.8	27.9	26.6	25.5	27.8	25.8	24.8	29.0	27.7	29.9
	DK	02-13	-10.4	4.8	05-10	28.4	6.6	8.7	6.2	6.7	7.0	1.7	1.6	-0.2	6.9	6.8	6.1	7.1
	DE	12-02	-19.9	18.0	03-99	50.1	12.4	10.2	12.1	12.7	16.5	17.7	15.0	14.8	14.6	15.0	12.1	10.6
	EE	02-09	-50.3	11.1	01-06	38.3	12.0	13.1	16.0	13.9	15.8	14.4	17.2	14.1	0.4	-0.7	-8.7	-1.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-46.0	10.0	08-00	58.7	-9.7	-7.1	-8.1	-4.9	2.5	4.5	4.9	6.0	6.5	18.4	19.7	22.3
	ES	01-09	-38.7	9.3	06-98	54.0	-5.9	-7.2	-4.9	2.9	7.6	3.3	11.6	8.4	6.4	12.5	7.0	6.4
	FR	04-09	-28.8	-0.3	01-90	16.2	-11.1	-9.6	-6.4	-9.9	-9.5	-8.9	-7.1	-6.3	-5.4	-7.1	-7.0	-5.7
	HR	07-09	-31.6	-5.7	05-08	20.8	-4.7	-5.0	-5.1	-3.6	-3.9	1.3	3.3	3.8	2.3	4.0	3.5	1.6
	IT	06-13	-27.0	1.5	04-00	33.1	-17.2	-23.4	-17.8	-14.8	-12.9	-9.7	-5.7	-10.1	-9.9	-10.3	-4.2	-6.5
	CY	04-13	-59.0	-1.9	08-07	35.4	-33.3	-29.7	-20.7	-24.2	-16.5	-16.5	-12.4	0.0	5.6	4.5	7.0	2.5
	LV	03-09	-43.9	4.4	12-06	20.9	3.0	3.7	5.2	3.5	6.8	7.7	4.1	4.0	2.5	2.3	2.8	1.2
	LT	03-09	-47.2	7.5	07-06	34.3	-5.1	-6.2	-5.9	-3.9	-1.3	2.3	2.0	2.6	-0.7	-1.5	-6.3	-3.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-44.2	-9.4	03-02	13.8	-9.6	-2.5	-0.6	1.5	4.4	6.4	5.4	8.5	5.5	12.7	6.2	2.2
	MT	03-09	-22.0	19.6	05-07	65.2	12.8	19.1	20.0	21.4	31.1	23.6	27.3	19.6	22.7	23.4	28.2	28.6
	NL	03-09	-41.6	5.9	04-07	46.5	-6.4	-3.4	-0.2	4.1	3.5	3.0	7.3	5.8	5.5	6.3	3.4	2.0
	AT	04-09	-24.9	14.5	06-98	33.4	6.2	18.4	16.9	14.6	9.5	14.2	14.1	16.6	12.5	12.6	8.1	7.8
	PL	03-09	-12.0	4.1	07-07	22.7	-3.6	-2.3	-2.1	-0.9	1.5	1.3	0.7	1.7	-0.4	1.4	0.9	0.8
	PT	10-12	-38.0	-4.5	06-01	24.7	-19.2	-14.3	-13.3	-9.1	-6.0	-6.9	-3.1	-4.4	-0.1	2.8	4.0	2.6
	RO	06-09	-19.3	12.8	06-04	56.2	6.2	0.3	1.5	-1.9	5.6	3.6	2.5	4.0	2.3	1.3	8.9	8.9
	SI	04-09	-28.9	12.6	09-02	38.0	-14.3	-13.8	-9.7	-10.5	-5.6	-6.1	-3.4	2.6	8.7	7.1	7.3	7.0
	SK	05-09	-24.0	28.0	03-02	62.6	-0.1	6.1	5.3	7.2	8.0	2.9	4.5	11.7	19.6	23.1	23.7	15.0
	FI	12-01	-47.6	14.8	09-00	51.1	-2.5	-1.1	-4.3	6.4	4.3	1.3	0.1	-1.9	-2.1	0.6	-2.0	5.9
	SE	04-09	-26.3	19.3	02-11	53.0	24.9	22.1	25.1	26.7	33.0	29.6	27.8	25.0	26.5	25.5	22.1	25.6
	UK	03-09	-57.4	3.6	10-97	36.1	14.0	29.4	21.0	23.9	23.2	27.1	22.3	24.2	29.6	29.1	22.1	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-36.2	3.0	04-00	33.7	-4.1	-1.8	-0.3	-0.3	1.6	2.7	3.7	4.7	5.6	6.0	3.9	2.2
	EA	03-09	-31.5	5.1	08-00	41.7	-5.5	-6.6	-4.0	-2.1	-0.6	0.5	3.2	2.3	3.2	1.7	1.0	
	BE	04-09	-55.1	0.3	07-07	31.7	1.2	3.5	14.1	6.8	13.4	15.0	12.6	9.6	16.7	10.1	6.7	7.5
	BG	06-10	-14.1	8.9	05-02	46.1	3.4	-5.3	-1.0	2.8	6.4	2.1	6.6	-1.7	4.1	1.0	3.1	-2.0
	CZ	09-09	25.2	54.5	07-02	74.7	49.6	50.6	51.3	50.3	48.1	49.2	51.5	48.8	49.8	52.6	50.4	49.5
	DK	12-11	-16.1	1.2	05-10	26.3	3.6	7.3	6.3	5.8	7.5	-1.2	0.6	-1.2	7.4	1.6	3.6	0.9
	DE	01-03	-38.8	16.6	12-98	59.3	12.9	9.2	10.7	13.5	15.9	18.5	16.3	16.7	12.7	12.0	11.0	10.4
	EE	04-09	-54.0	13.4	11-02	47.4	18.8	18.5	23.5	18.1	20.3	21.2	23.5	22.4	7.2	5.8	-8.5	-5.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-12	-47.3	1.5	09-00	54.7	-12.6	-4.8	-6.4	-2.3	-5.1	1.4	-0.7	1.9	13.9	19.6	18.9	13.3
	ES	05-09	-49.0	4.9	04-00	64.9	-12.8	-15.8	-11.5	-4.6	0.9	-5.9	2.6	1.2	2.0	6.8	2.3	0.3
	FR	07-91	-34.1	-3.7	12-04	18.4	-10.8	-12.0	-9.9	-13.8	-14.4	-11.6	-10.5	-7.3	-4.8	-8.2	-11.7	-9.4
	HR	07-09	-39.6	-11.4	05-08	13.7	-6.9	-8.9	-7.7	-7.0	-11.6	-2.8	-1.4	0.5	-2.3	-0.1	-1.3	-2.6
	IT	10-02	-34.7	0.9	04-00	55.9	-19.4	-23.8	-19.9	-15.8	-14.3	-12.3	-1.9	-9.8	-4.9	-6.6	-0.8	-4.1
	CY	04-13	-64.8	-10.0	06-08	27.9	-38.4	-33.5	-27.8	-34.1	-28.8	-27.2	-13.8	-12.1	1.4	-4.0	0.3	-6.3
	LV	03-09	-42.4	3.1	04-03	20.4	1.6	3.3	5.5	4.5	6.8	6.0	5.0	4.1	2.6	2.6	4.3	2.8
	LT	05-09	-49.5	7.1	03-03	50.9	-10.5	-8.6	-12.1	-8.3	-4.5	0.7	0.2	1.7	-4.3	5.5	-1.4	-2.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-40.9	-10.4	05-02	17.9	-11.6	-1.1	0.0	2.2	6.1	4.1	5.9	7.6	5.6	10.9	1.9	1.3
	MT	03-09	-31.9	18.1	05-07	75.7	17.0	20.4	12.5	19.3	26.5	26.3	16.5	20.7	19.3	26.2	26.5	27.2
	NL	07-93	-68.7	-20.0	05-07	49.7	-15.5	-10.0	-6.9	-0.7	-1.9	-2.8	2.8	1.3	1.4	2.2	2.9	-2.9
	AT	06-09	-28.3	10.4	03-98	31.1	4.8	11.4	14.7	7.3	8.8	14.1	17.0	16.7	9.4	12.2	5.7	9.4
	PL	03-09	-14.1	3.3	08-07	20.3	-5.9	-4.1	-3.6	-2.1	-0.6	-0.9	-1.7	-0.7	-2.3	-0.4	-0.6	-0.6
	PT	11-12	-43.8	-7.7	11-97	21.6	-26.7	-16.8	-17.1	-14.3	-12.4	-12.5	-7.1	-5.7	2.3	5.1	7.3	4.2
	RO	05-09	-18.0	15.5	04-03	67.0	5.4	-1.6	-2.5	-3.4	-3.5	4.3	3.5	1.5	3.1	0.5	-0.8	8.4
	SI	10-12	-19.6	18.0	10-02	56.8	-9.2	-6.1	-7.1	-4.3	-2.2	-1.0	1.4	6.0	13.9	10.9	8.9	12.4
	SK	04-09	-28.9	23.4	06-03	63.2	-16.3	-1.4	2.0	9.8	12.2	-1.9	-6.8	-14.5	10.8	20.1	24.6	13.2
	FI	12-01	-92.4	9.4	12-02	99.0	-16.1	-8.6	-21.4	-1.2	-4.9	-10.4	-4.9	-10.5	-13.9	-9.5	-14.4	-3.6
	SE	01-02	-60.2	14.5	02-11	52.9	24.1	18.6	22.8	23.6	31.3	29.8	24.2	25.4	27.8	25.9	20.5	22.4
	UK	03-09	-64.0	-10.8	12-97	26.9	-5.4	11.6	9.0	1.3	3.7	6.6	2.1	11.7	11.4	15.6	8.5	2.2
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-31.7	7.3	08-98	30.7	-1.4	1.2	1.8	6.2	7.0	8.4	8.2	7.6	9.1	8.1	9.4	7.2
	EA	03-09	-26.6	7.5	03-00	34.1	-7.2	-6.9	-2.8	-0.4	-0.2	2.4	3.5	1.5	2.2	1.9	3.1	2.4
	BE	04-09	-45.0	10.7	05-11	35.7	3.2	10.8	15.5	13.1	13.9	22.8	8.1	10.5	23.3	17.0	13.1	25.2
	BG	06-10	-25.0	3.7	0													

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2013					2014								
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
	Date	Value		Date	Value													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-25.4	15.4	12-97	40.7	8.5	11.4	11.1	11.0	13.3	14.4	13.4	14.6	10.0	15.3	13.6	13.0
	EA	03-09	-20.1	14.9	08-00	41.9	3.2	2.7	4.4	3.6	8.0	7.0	6.7	6.7	5.9	8.6	6.1	6.0
	BE	02-09	-31.9	23.3	07-00	47.1	16.7	19.7	14.7	17.0	10.6	23.5	17.4	14.3	17.5	21.2	22.7	13.6
	BG	06-10	-1.6	18.6	05-02	49.2	24.5	20.9	20.9	23.4	21.7	23.3	21.2	21.6	27.5	24.2	18.6	11.9
	CZ	06-09	-1.8	25.7	02-07	50.4	14.9	20.0	18.6	21.3	19.9	22.7	20.8	18.0	11.7	16.0	17.1	18.5
	DK	01-12	-7.7	9.5	01-11	35.4	11.1	10.9	9.2	10.3	9.7	7.5	4.4	5.6	5.9	14.9	9.4	16.4
	DE	11-01	-15.7	22.1	09-00	60.0	15.1	13.7	15.9	11.7	19.5	16.7	12.4	17.4	18.7	20.6	13.0	9.9
	EE	03-09	-46.2	9.0	12-05	32.9	6.5	5.3	5.1	11.7	11.3	8.5	4.8	2.5	-10.4	-6.1	-5.2	11.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-47.8	16.4	09-01	73.5	-5.4	-9.9	-11.7	-3.5	7.8	4.9	16.6	14.2	10.2	20.3	16.4	27.7
Component of the services confidence indicator	ES	02-09	-27.0	21.6	06-98	57.6	12.2	14.5	11.9	22.5	24.8	26.1	30.9	26.9	23.0	28.6	17.9	19.1
	FR	04-09	-28.1	1.4	11-06	17.4	-8.4	-8.1	-4.0	-10.3	-6.9	-10.8	-7.2	-9.8	-10.7	-7.3	-3.5	-2.8
	HR	03-09	-21.8	2.8	07-08	27.1	0.2	3.9	2.7	3.1	9.6	9.5	8.7	10.9	11.7	10.5	13.0	8.8
	IT	04-96	-31.3	10.2	06-98	42.0	-0.5	-15.8	-9.0	-9.3	-3.4	-3.2	-3.6	-6.3	-10.4	-9.0	-6.8	-5.0
	CY	04-13	-54.6	8.7	03-07	47.6	-21.1	-20.3	-7.3	-4.8	5.2	2.6	-0.4	19.5	21.9	17.8	21.4	9.1
	LV	03-09	-43.3	8.0	12-06	27.8	7.7	9.0	10.4	4.6	10.2	9.4	4.1	4.7	3.9	5.8	4.2	0.8
	LT	03-09	-41.3	7.6	01-08	30.3	8.4	1.8	1.0	1.8	1.4	7.5	5.5	2.4	1.6	-3.6	-8.6	-4.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-48.7	-6.5	02-02	16.7	-6.4	-3.2	-1.2	7.1	3.8	7.1	3.9	11.0	3.0	14.8	8.5	3.1
	MT	04-09	-17.7	20.8	08-07	52.6	6.4	14.3	19.1	18.6	26.3	26.2	35.7	21.8	26.3	19.4	26.4	20.9
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	NL	02-09	-30.1	15.8	02-07	58.9	-1.8	3.6	4.4	6.4	8.2	8.0	7.6	8.9	8.1	9.0	4.6	7.5
	AT	02-09	-30.6	16.0	12-96	36.7	11.1	29.6	12.0	20.5	10.9	17.9	11.1	12.0	15.1	16.1	9.2	13.4
	PL	03-03	-15.1	7.8	12-07	28.2	0.1	0.2	0.9	2.0	5.6	5.9	3.7	5.0	4.0	5.4	4.4	3.9
	PT	11-12	-27.3	1.2	06-01	33.1	-10.5	-9.5	-6.8	-2.9	3.6	3.6	4.3	-0.2	-1.5	2.7	3.2	3.9
	RO	06-09	-22.9	12.8	06-04	51.4	4.2	3.2	6.2	-1.6	2.2	5.4	0.1	0.3	4.1	6.1	4.7	12.2
	SI	04-09	-30.0	13.5	07-08	43.2	-11.8	-13.8	-7.7	-12.0	-2.1	-8.5	-2.5	0.0	5.6	9.5	15.7	13.3
	SK	03-09	-19.0	33.0	01-02	85.5	18.4	24.5	19.9	1.5	3.0	1.9	9.3	31.4	30.6	35.2	23.7	9.9
	FI	07-02	-41.0	16.5	04-00	51.9	9.1	5.5	1.1	11.2	11.4	10.4	10.0	12.3	8.7	8.1	9.6	14.6
	SE	04-09	-25.7	24.8	02-01	66.0	31.7	32.7	31.8	37.1	39.0	36.1	34.5	30.9	29.0	27.0	25.4	29.4
	UK	01-09	-54.1	15.6	10-97	55.7	27.9	44.8	36.4	37.8	32.3	42.1	38.5	45.0	24.8	41.5	43.7	39.5
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22.2	5.3	02-99	27.5	-2.1	-1.7	1.7	-5.4	3.7	2.6	4.3	7.7	7.3	5.5	6.8	4.8
	EA	05-09	-18.3	6.2	02-99	30.6	-3.5	-3.9	-2.0	1.8	-0.2	-1.9	-0.9	2.2	1.9	1.3	2.8	0.7
	BE	04-09	-46.0	6.3	12-99	33.7	-4.8	-0.1	2.0	5.6	-4.6	5.9	12.2	6.9	8.5	7.6	15.4	5.5
	BG	08-12	-30.5	-9.0	08-07	9.6	-13.2	-15.7	-24.8	-9.3	-7.8	-0.7	-3.8	-3.6	0.0	-1.9	-0.9	
	CZ	07-09	-43.9	-7.9	11-02	27.0	-32.9	-27.5	-29.1	-25.6	-17.5	-11.7	-15.9	-5.8	-2.5	-1.0	-6.9	-6.2
	DK	06-12	-17.5	-6.8	04-11	7.5	-8.5	-1.6	-5.2	-3.9	-1.3	-9.1	-5.1	-9.4	-5.1	-1.9	-3.4	-5.0
	DE	12-02	-21.3	11.6	03-99	42.3	5.7	8.1	10.4	10.8	14.5	10.8	11.0	14.6	11.7	13.5	15.2	13.8
	EE	02-09	-28.2	3.9	01-11	18.0	7.1	4.1	4.8	5.3	4.9	1.7	4.9	8.3	8.3	3.2	0.5	4.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	06-01	-44.5	-4.0	06-00	41.9	-20.1	-16.0	-26.2	-24.5	-8.5	-4.7	-13.0	-8.3	-13.5	-13.5	-2.2	6.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	ES	02-10	-25.7	4.7	08-98	44.0	-1.9	-4.8	-10.5	-2.4	-5.5	-6.5	-5.5	-6.6	-0.8	2.0	2.8	-5.6
	FR	05-09	-26.7	2.0	02-01	25.4	-2.3	-6.3	0.3	4.7	1.6	1.3	-2.7	4.5	3.4	2.9	4.1	1.9
	HR	11-09	-12.0	-3.6	05-08	14.0	-5.7	-4.7	-4.0	-3.9	-4.4	-6.3	-3.6	-0.9	0.5	3.5	-4.5	9.1
	IT	02-14	-21.6	2.8	04-06	27.9	-13.5	-10.1	-13.2	-3.9	-11.9	-21.6	-11.7	-8.8	-9.2	-16.0	-17.9	-19.3
	CY	10-12	-19.9	-0.5	07-08	36.4	-14.3	-7.4	-9.3	-7.8	-3.1	2.7	-1.4	-1.5	-6.8	-1.0	2.3	-7.2
	LV	08-09	-47.9	-0.2	12-06	17.6	-3.3	-3.2	0.4	2.7	0.2	1.1	-1.3	-1.8	-1.2	-0.9	2.4	-0.2
	LT	08-09	-54.9	-1.4	04-07	42.2	9.0	12.9	13.2	9.2	1.7	6.6	1.1	4.6	12.9	8.0	10.7	3.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-29.5	-10.0	03-14	6.1	-7.0	-2.9	-2.7	0.1	1.5	0.2	6.1	4.0	5.9	3.2	3.8	2.8
	MT	03-09	-22.4	6.4	05-07	38.5	13.0	2.8	11.3	19.5	15.9	17.8	10.0	20.8	11.8	24.9	33.5	9.2
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	NL	07-09	-37.6	1.6	09-98	51.8	-17.4	-17.7	-17.8	-15.0	-13.5	-13.0	-13.8	-9.7	-7.6	-8.0	-5.5	-3.1
	AT	08-09	-22.8	8.7	01-13	27.1	7.3	-16.5	5.3	5.9	-20.6	0.9	3.4	1.8	1.8	1.7	6.6	2.5
	PL	01-04	-17.0	-1.5	01-08	12.8	-4.4	-3.9	-3.6	-4.1	-4.7	-3.9	-0.9	-1.5	-2.0	-1.5	-2.6	-2.2
	PT	05-03	-38.6	-9.6	07-98	23.3	-13.9	-9.3	-7.9	-8.0	-3.3	-2.9	-1.9	-3.7	-2.3	-3.0	-2.4	-0.5
	RO	01-03	-28.8	-2.1	12-04	23.7	-7.6	-7.0	-11.2	-11.3	-9.4	-6.3	-5.8	-5.8	-3.8	-4.9	-0.5	-0.5
	SI	04-10	-36.7	-5.3	04-08	26.3	-21.8	-26.0	-22.9	-21.6	-18.9	-9.1	-12.8	-11.4	-19.6	-7.5	-14.3	-9.6
	SK	12-04	-67.6	-26.5	08-10	10.0	-23.8	-22.8	-19.1	-13.6	-18.6	-9.1	-12.8	-11.4	-19.6	-7.5	-14.3	-9.6
	FI	07-03	-36.6	13.4	11-97	88.0	-11.1	-11.9	-1.3	-10.0	-6.8	-4.2	-4.3	-4.1	-1.8	-7.5	-6.1	-3.5
	SE	04-03	-39.9	3.1	01-01	42.1	-7.4	-6.8	-8.2	-3.4	0.2	2.5	-0.8	5.8	4.8	0.5	1.4	2.6
	UK	07-09	-41.4	4.1	05-07	35.3	7.2	9.5	21.7	25.4	23.3	23.3	28.2	33.7	33.3	25.2	27.3	24.2
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.9	6.4	10-99	23.1	-0.5	0.3	2.8	6.2	5.6	6.2	5.6	8.7	6.0	5.4	7.1	7.9
	EA	04-09	-16.6	5.1	01-01	21.4	-3.1	-3.1	-1.3	-1.2	0.4	1.1	1.8	2.3	0.9	1.7	-0.4	1.5
	BE	03-09	-33.9	16.9	12-99	45.2	8.0	13.3	13.6	17.2	13.0	19.4	23.9	19.6	22.4	18.8	14.5	18.3
	BG	05-02	-30.9	-7.6														

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2013				2014								
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)																	
<b>EU</b>	02-09	-13.2	2.4	01-07	12.7	-0.7	0.8	-0.5	2.2	0.9	3.0	1.7	2.7	1.5	2.9	3.5	3.7
<b>EA</b>	07-09	-10.1	2.9	06-08	13.2	-2.4	-2.6	-1.9	-0.8	-0.4	2.1	-0.9	-0.7	-0.1	1.2	0.2	1.0
<b>BE</b>	01-10	-13.8	6.2	07-08	28.8	5.8	7.2	6.0	12.3	12.4	9.1	5.6	4.9	7.5	4.9	8.4	5.5
<b>BG</b>	01-11	-11.9	7.4	07-04	37.5	-4.2	5.5	-0.8	5.0	2.1	5.2	1.7	-0.1	-2.8	-0.4	-3.0	-6.0
<b>CZ</b>	02-13	-8.3	4.3	01-04	23.6	2.4	0.5	0.3	3.1	-1.6	3.5	-0.9	-1.6	-0.8	5.9	3.0	2.9
<b>DK</b>	01-13	-8.1	1.9	12-10	16.0	3.7	3.2	-3.7	-1.5	-6.4	0.7	-2.1	-4.3	-2.6	3.4	0.0	-3.2
<b>DE</b>	07-09	-10.9	8.2	03-11	22.9	13.4	11.0	12.6	13.8	15.2	17.7	12.3	9.8	11.8	14.4	15.1	17.6
<b>EE</b>	03-09	-31.5	9.7	09-05	26.4	11.5	8.6	12.3	8.8	5.0	14.0	9.4	9.0	2.1	4.4	9.5	11.5
<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EL</b>	09-12	-40.2	-3.3	06-06	24.2	-21.7	-24.7	-20.7	-16.6	-22.7	-14.6	-12.2	-7.6	-1.6	-5.1	-12.6	-14.0
<b>ES</b>	11-11	-17.9	2.4	09-04	20.3	-12.6	-11.7	-10.6	-11.8	-14.0	-2.9	-7.4	-11.0	-5.4	-5.1	-9.5	-10.6
<b>FR</b>	07-09	-21.0	-2.5	04-90	16.6	-11.6	-11.0	-8.9	-10.3	-10.3	-6.9	-12.2	-8.9	-10.2	-9.0	-9.1	-8.0
<b>HR</b>	03-10	-10.6	-1.7	07-08	25.4	-2.1	-3.7	-4.1	-5.2	-3.5	-2.0	-3.4	-4.4	0.0	-1.2	-0.4	-5.1
<b>IT</b>	08-13	-15.7	-1.1	05-04	17.9	-13.0	-10.8	-12.1	-8.9	-12.4	-11.5	-10.4	-5.7	-8.8	-7.2	-9.3	-10.4
<b>CY</b>	04-13	-38.9	2.6	06-03	72.7	-15.5	-17.0	-20.6	-19.7	-15.3	-19.0	-16.9	-7.9	-3.4	-6.3	-13.1	-8.2
<b>LV</b>	12-09	-31.1	8.2	12-07	35.8	-0.4	1.1	2.9	1.6	2.9	1.1	-0.7	-0.8	-0.3	0.7	-1.4	-1.9
<b>LT</b>	06-09	-23.0	-0.1	08-06	20.8	-4.1	-1.0	-2.7	-3.7	0.2	1.0	-4.3	-4.2	1.0	1.5	2.9	-3.1
<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>HU</b>	02-09	-8.5	5.4	09-06	28.0	-0.3	3.0	2.6	0.1	0.8	5.8	3.2	3.7	5.7	6.5	5.6	2.8
<b>MT</b>	08-09	-21.6	0.1	05-08	18.6	1.0	-5.1	-2.3	1.8	-5.1	-0.7	-1.9	-3.1	-0.3	0.2	-2.5	-2.6
<b>NL</b>	08-09	-5.5	9.2	01-07	30.7	3.9	4.0	2.9	3.1	1.8	4.9	7.3	6.1	7.1	7.7	7.2	8.1
<b>AT</b>	05-09	-10.3	10.4	11-07	30.4	9.0	11.2	10.0	5.7	27.6	11.7	12.6	12.2	3.7	8.2	1.0	3.4
<b>PL</b>	07-13	-10.6	1.9	04-08	16.8	-5.1	-4.4	-3.7	-3.6	-4.2	-2.4	-3.0	-2.7	-2.1	-1.0	-1.3	-2.3
<b>PT</b>	11-03	-17.3	-3.8	11-05	10.6	-7.5	-5.7	-6.6	-5.1	-2.7	-3.7	-1.6	-5.5	-2.3	-2.7	-3.0	-3.3
<b>RO</b>	06-10	-8.7	15.8	04-04	54.5	2.9	-0.2	5.8	6.0	3.5	0.9	2.1	5.1	2.2	3.2	0.5	1.2
<b>SI</b>	02-10	-16.4	1.3	01-08	23.1	-8.0	-12.2	-7.7	-9.2	-8.4	-12.2	-12.5	-11.0	-5.7	-5.1	-4.6	-4.0
<b>SK</b>	12-10	-17.5	12.8	07-02	68.9	-4.4	-0.4	-4.1	-1.8	4.8	-1.8	1.4	5.5	4.2	-6.1	-8.8	-1.4
<b>FI</b>	07-04	-25.1	10.8	01-08	40.7	13.5	7.1	-10.8	-5.7	-1.1	5.9	2.1	-3.0	3.6	5.7	4.2	7.2
<b>SE</b>	04-09	-17.0	9.5	11-07	32.4	4.9	5.5	3.7	8.2	11.1	4.5	4.5	2.3	6.6	6.0	2.2	7.6
<b>UK</b>	02-09	-34.3	-1.3	07-14	18.1	4.9	13.1	4.3	14.3	6.9	7.3	12.6	17.8	8.0	9.2	18.1	16.0

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.)<sup>(a)</sup>

	Since 1990 (*)				2013				2014										
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
	Date	Value		Date	Value														
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.2	-12.1	08-00	1.6	-11.6	-11.6	-12.3	-10.9	-8.8	-9.3	-6.6	-5.7	-4.1	-4.3	-5.5	-6.4	
	EA	03-09	-34.3	-13.2	05-00	2.4	-14.8	-14.4	-15.3	-13.5	-11.7	-12.7	-9.3	-8.6	-7.1	-7.5	-8.4	-10.0	
	BE	02-09	-26.5	-7.0	12-00	16.2	-7.1	-8.1	-7.1	-5.3	-2.6	-4.5	-6.5	-7.6	-5.2	-5.8	-7.6	-8.1	
	BG	04-09	-50.1	-33.9	08-01	-13.0	-35.1	-38.1	-38.0	-38.9	-37.2	-34.9	-32.5	-30.5	-31.1	-36.0	-35.2	-36.9	
	CZ	03-98	-35.8	-12.8	10-06	3.9	-13.4	-13.6	-9.8	-10.8	-8.4	-8.4	-5.4	-2.6	-3.4	-1.6	-1.7	-5.0	
	DK	10-90	-11.8	7.8	06-14	20.4	15.7	16.9	14.9	15.4	17.6	17.2	14.0	13.6	17.4	20.4	19.5	19.8	
	DE	04-09	-32.9	-8.7	11-10	10.9	-4.0	-4.2	-2.1	-2.2	-0.8	-0.7	2.3	3.1	5.5	4.3	3.9	0.3	
	EE	04-93	-56.3	-16.6	04-06	12.8	-6.9	-2.8	-1.5	-2.3	-3.9	-2.6	-4.3	-2.7	-5.0	-3.7	-1.4	-4.0	
	IE	05-09	-32.1	-7.0	01-00	19.1	-3.0	2.8	3.4	9.9	8.4	10.8	11.5	12.2	10.0	6.9	11.3	12.0	
	EL	10-11	-83.8	-38.6	04-00	-5.8	-72.2	-66.2	-66.7	-63.3	-64.5	-65.2	-59.7	-55.0	-52.5	-49.8	-51.0	-54.7	
	ES	02-09	-47.6	-14.4	03-00	5.3	-17.5	-20.7	-20.5	-17.1	-12.4	-14.7	-8.3	-7.8	-6.7	-3.9	-7.7	-6.4	
	FR	03-09	-37.0	-18.7	01-01	3.3	-20.4	-18.4	-26.4	-22.4	-20.2	-23.1	-20.2	-21.7	-22.0	-21.7	-22.8	-22.3	
	HR	08-09	-51.5	-33.2	07-07	-14.0	-33.8	-37.4	-38.0	-41.3	-36.3	-35.6	-34.4	-34.7	-36.2	-34.3	-37.4	-34.6	
	IT	06-12	-41.5	-16.6	06-01	2.5	-18.1	-19.1	-20.9	-20.2	-18.5	-18.8	-14.4	-9.6	-8.6	-11.4	-12.3	-14.1	
	CY	04-13	-64.4	-35.3	06-01	-13.0	-53.2	-53.1	-50.2	-43.9	-46.7	-39.3	-38.5	-38.1	-33.9	-28.2	-27.5	-26.8	
	LV	07-09	-54.9	-22.5	09-06	1.0	-13.7	-14.5	-13.9	-9.1	-9.6	-12.2	-10.4	-7.5	-8.0	-9.3	-6.1	-11.7	
	LT	01-09	-56.1	-16.2	05-07	9.2	-10.1	-9.3	-10.2	-5.7	-7.4	-8.7	-10.7	-11.5	-12.1	-11.5	-14.6	-21.1	
	LU	12-08	-20.7	-0.9	02-02	13.4	-2.9	-1.2	-1.0	-0.9	-2.8	-1.5	-2.8	-5.2	-2.2	2.4	-2.1	-5.3	
	HU	04-09	-68.8	-33.2	08-02	0.2	-28.2	-27.0	-22.4	-22.9	-17.1	-21.6	-16.3	-15.1	-17.6	-18.3	-17.6	-21.2	
	MT	04-11	-41.3	-24.3	11-13	1.4	-5.5	-5.2	1.4	0.0	-3.3	-1.9	1.1	0.7	-0.3	1.4	0.3	-1.1	
	NL	02-13	-30.2	1.0	03-00	30.8	-18.2	-12.9	-5.9	-3.5	-2.6	-5.8	0.4	-2.1	3.9	3.7	4.7	3.3	
	AT	04-09	-23.0	-1.4	06-07	16.3	-4.4	-3.6	-3.9	-6.4	-6.9	-6.5	-6.2	-6.7	-7.9	-6.6	-7.9	-11.2	
	PL	08-01	-40.1	-22.3	04-08	-0.5	-22.4	-24.2	-23.6	-19.7	-21.4	-20.8	-17.5	-20.2	-15.9	-14.7	-19.3	-20.3	
	PT	10-12	-60.1	-26.9	07-91	-0.5	-43.7	-42.3	-39.1	-35.8	-31.5	-29.5	-31.3	-29.6	-25.4	-25.9	-24.3	-28.2	
	RO	06-10	-63.3	-30.2	07-07	-10.6	-34.6	-36.2	-34.9	-34.8	-34.3	-33.8	-35.1	-33.4	-34.1	-30.6	-27.6	-27.5	
	SI	09-12	-46.1	-21.1	07-07	-4.1	-30.3	-34.7	-34.6	-34.4	-30.9	-31.5	-30.1	-29.0	-23.4	-21.8	-16.8	-20.1	
	SK	09-99	-49.0	-24.2	12-06	6.6	-24.0	-20.1	-17.4	-16.4	-12.6	-16.5	-13.3	-13.4	-12.3	-12.6	-12.2	-11.7	
	FI	12-08	-6.4	13.2	09-10	23.8	7.7	7.0	8.2	9.3	11.0	7.6	7.8	4.4	9.0	10.3	12.4	6.3	
	SE	12-08	-10.0	9.9	09-10	28.0	14.2	14.9	17.0	18.3	17.9	17.6	15.5	17.0	18.8	18.1	19.0	19.8	
	UK	01-09	-35.2	-9.5	05-14	7.6	-1.0	-2.1	-2.9	-3.3	1.0	2.0	3.3	5.7	7.6	7.4	4.8	6.6	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.5	04-01	5.3	-5.0	-5.4	-4.8	-4.2	-2.9	-2.9	-1.9	-1.6	-1.4	-1.3	-1.6	-1.8	
	EA	11-12	-13.6	-3.7	03-00	4.6	-7.1	-7.1	-6.0	-5.7	-4.9	-4.8	-4.0	-4.1	-3.4	-2.9	-3.1	-4.0	
	BE	12-93	-8.9	1.4	08-00	13.2	0.5	1.4	1.6	3.8	2.5	4.0	1.7	0.0	1.1	1.0	2.9	0.1	
	BG	10-12	-34.0	-19.3	07-01	3.2	-22.5	-23.6	-23.5	-24.7	-25.3	-22.1	-18.7	-14.5	-18.0	-22.9	-18.5	-19.6	
	CZ	02-98	-31.7	-8.8	12-06	4.8	-3.3	0.9	-0.8	-1.0	-0.1	-1.3	1.5	1.9	1.5	1.2	1.0	2.1	
	DK	12-90	-1.8	12.2	10-00	38.7	11.8	11.5	10.6	11.3	10.9	9.9	10.5	7.9	12.1	11.8	13.2	14.9	
	DE	02-94	-15.1	-3.2	04-14	5.3	2.3	2.4	3.5	3.3	3.6	4.1	4.1	5.3	5.2	4.7	4.9	4.7	
	EE	04-93	-38.3	-6.3	04-06	17.3	-0.8	6.4	5.0	5.6	3.8	4.7	0.8	3.4	3.1	3.8	4.5	3.9	
	IE	04-13	-32.5	-3.8	01-00	15.9	-10.4	-6.1	-4.6	5.1	0.3	2.6	5.5	5.2	-4.4	-3.7	-0.7	-1.9	
	EL	10-11	-79.1	-25.0	04-00	9.5	-63.7	-56.5	-59.0	-51.9	-56.3	-56.5	-48.7	-45.2	-45.3	-38.7	-40.0	-46.8	
	ES	02-09	-30.2	-3.2	10-99	9.7	-6.7	-8.9	-7.6	-7.2	-5.3	-5.1	-2.0	-1.4	0.0	1.4	-0.5	1.0	
	FR	05-13	-17.3	-3.8	01-01	6.2	-12.5	-12.1	-13.0	-12.6	-11.3	-11.1	-10.9	-16.1	-14.3	-12.1	-11.8	-12.3	
	HR	08-09	-32.3	-13.8	12-06	3.0	-14.1	-17.0	-17.6	-18.3	-16.6	-11.3	-10.6	-14.2	-15.6	-13.2	-15.1	-12.9	
	IT	07-12	-20.3	-3.1	07-01	6.8	-6.5	-8.6	-8.8	-8.3	-5.1	-6.8	-6.2	-1.5	-1.4	-2.9	-3.7	-6.0	
	CY	04-13	-46.9	-19.5	06-01	0.0	-31.0	-33.6	-31.1	-26.2	-31.3	-23.8	-25.4	-19.3	-17.5	-19.2	-11.7	-11.9	
	LV	06-09	-38.7	-5.4	09-06	16.3	0.4	2.2	0.4	6.1	5.7	3.2	4.5	8.5	7.8	4.7	10.1	5.5	
	LT	01-09	-37.7	-4.8	03-07	12.5	-0.4	-0.2	1.2	3.8	1.7	0.2	-1.7	-2.7	-3.9	-3.7	-5.9	-11.0	
	LU	10-12	-9.4	-0.2	06-02	11.8	-1.4	-0.5	-0.5	0.0	-3.3	-4.4	-8.0	-6.1	-4.9	-2.0	-8.3	-8.1	
	HU	04-95	-62.7	-23.9	08-02	16.2	-15.7	-13.3	-6.4	-5.3	0.0	-5.6	0.6	1.1	-2.4	-5.1	-3.3	-4.5	
	MT	11-08	-41.2	-20.2	11-13	13.3	2.1	5.4	13.3	6.6	4.1	7.4	11.1	8.6	10.9	12.4	8.9	4.9	
	NL	11-12	-22.8	0.5	12-99	16.4	-15.6	-13.6	-5.1	-3.3	-5.1	-2.2	-0.6	-2.0	-0.2	-1.4	-3.0	-3.3	
	AT	04-96	-18.3	-4.0	04-99	4.0	-0.7	-2.8	-0.6	-2.7	-3.4	-3.7	-1.8	-3.2	-4.1	-3.1	-3.5	-3.5	
	PL	12-11	-22.6	-7.6	12-07	4.8	-8.3	-8.3	-8.0	-4.2	-7.1	-6.4	-3.9	-5.2	-3.7	-1.6	-5.5	-5.1	
	PT	12-11	-41.0	-10.7	01-92	10.9	-31.3	-26.7	-25.4	-23.5	-24.2	-23.4	-23.6	-22.1	-18.7	-20.3	-16.8	-22.7	
	RO	06-10	-47.0	-8.3	12-07	10.3	-10.8	-10.7	-10.8	-13.4	-10.4	-10.9	-13.0	-11.0	-12.2	-8.7	-4.6	-5.6	
	SI	09-12	-41.2	-15.2	11-96	-1.9	-25.5	-26.1	-28.4	-27.9	-22.3	-22.4	-23.3	-19.8	-18.2	-15.3	-9.5	-14.6	
	SK	08-99	-44.7	-17.3	12-06	10.3	-13.6	-9.8	-7.9	-6.3	-3.5	-8.8	-4.0	-5.9	-4.3	-5.9	-6.5	-4.7	
	FI	04-93	-8.3	6.4	10-04	12.7	4.1	5.3	5.8	5.7	5.7	5.0	4.1	3.1	3.6	7.3	6.9	6.4	
	SE	09-96	-12.6	9.2	07-02	17.6	7.6	11.3	12.3	11.7	9.4	9.2	9.3	9.5	11.2	9.2	9.1	8.2	
	UK	03-90	-22.8	1.3	09-02	15.5	0.9	-1.4	-2.9	-1.6	3.2	3.4	4.8	6.8	5.0	3.9	3.0	4.9	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.0	-13.2	01-00	0.8	-10.2	-9.2	-10.6	-6.9	-4.5	-5.7	-2.1	-1.0	-0.3	0.2	-1.2	-3.6	
	EA	03-09	-44.1	-14.0	04-00	3.5	-13.5	-11.7	-13.4	-9.8	-7.6	-8.7	-4.6	-3.5	-2.5	-2.8	-4.1	-7.3	
	BE	07-93	-45.5	-9.2	06-00	19.6	5.5	5.3	5.0	10.0	9.0	16.5	12.6	10.6	5.0	6.7	6.3	1.5	-3.8
	BG	04-09	-42.8	-19.1	07-01														

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)				2013					2014									
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
	Date	Value		Date	Value														
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.7	-6.2	04-01	3.0	-6.9	-6.7	-7.3	-6.2	-6.1	-7.4	-5.0	-5.0	-3.0	-3.8	-3.7	-3.9	
Component of the consumer confidence indicator	EA	06-08	-16.4	-7.5	04-01	2.4	-10.1	-9.5	-10.4	-9.5	-9.5	-11.0	-8.2	-8.6	-7.4	-8.1	-7.1	-7.5	
	BE	12-12	-9.3	9.3	06-98	31.2	1.1	0.4	0.1	3.2	3.8	0.7	-1.3	-1.8	-1.4	-3.5	2.2	-2.9	
	BG	03-02	-80.7	-68.3	06-14	-57.3	-60.2	-61.7	-61.5	-66.0	-61.7	-58.5	-59.3	-58.9	-58.0	-57.3	-57.3	-60.1	
	CZ	03-98	-16.2	-3.0	04-07	18.5	-9.2	-7.6	-4.2	-3.8	-6.2	-5.2	-2.8	0.6	-1.7	0.1	-1.1	-0.5	
	DK	01-90	-3.2	24.3	12-06	39.9	29.7	26.1	23.8	25.3	28.1	33.9	20.2	24.6	29.0	28.5	23.8	24.8	
	DE	03-03	-5.2	5.8	08-90	23.4	4.1	3.7	3.5	5.8	3.3	2.0	7.4	8.3	11.3	3.8	7.3	6.7	
	EE	10-93	-69.2	-38.2	05-06	-4.2	-29.7	-26.1	-25.9	-22.3	-27.0	-22.3	-21.6	-20.0	-20.1	-16.0	-14.1	-15.8	
	IE	03-93	-32.0	1.4	09-07	30.6	3.7	9.6	5.2	9.7	10.7	15.7	13.4	13.0	14.6	10.7	13.1	13.2	
	EL	08-14	-82.0	-49.8	01-00	-23.3	-81.0	-74.7	-71.6	-72.2	-74.2	-77.0	-76.4	-75.9	-76.7	-77.9	-76.9	-82.0	
	ES	12-08	-44.5	-23.5	07-00	0.0	-36.5	-40.0	-41.6	-39.8	-38.7	-39.7	-32.3	-36.1	-35.5	-28.2	-32.7	-34.6	
	FR	03-96	-35.8	-18.5	05-12	-2.6	-9.9	-7.6	-10.6	-11.4	-8.3	-12.6	-8.4	-11.7	-12.2	-5.6	-6.3	-4.9	
	HR	12-12	-63.6	-55.3	02-07	-44.2	-55.8	-54.2	-58.3	-60.7	-57.1	-55.6	-56.9	-51.4	-55.2	-53.8	-58.2	-55.9	
	IT	09-12	-49.5	-22.0	03-91	2.2	-26.5	-25.3	-25.7	-26.8	-24.6	-25.3	-27.7	-24.3	-24.4	-26.3	-25.2	-22.7	
	CY	06-13	-67.1	-45.8	06-01	-12.3	-64.1	-55.6	-55.6	-58.2	-57.3	-60.9	-56.4	-61.0	-60.7	-54.1	-60.7	-57.0	
	LV	03-96	-90.0	-52.5	01-94	13.0	-37.2	-41.3	-38.8	-37.9	-38.7	-44.6	-39.4	-35.3	-36.4	-36.5	-33.8	-33.8	
	LT	11-01	-55.0	-41.2	05-07	-21.1	-28.6	-27.7	-32.1	-24.9	-26.8	-28.3	-28.3	-22.4	-28.4	-31.0	-32.9	-32.9	
	LU	01-10	33.4	45.0	10-05	58.0	49.0	38.7	42.4	36.8	39.2	43.5	43.1	37.3	40.5	45.1	41.2	37.2	
	HU	05-12	-77.1	-57.5	01-00	-19.0	-62.3	-63.8	-61.0	-62.7	-57.8	-59.6	-55.7	-56.7	-55.5	-50.8	-53.3	-55.6	
	MT	04-11	-66.1	-43.7	01-03	-15.3	-35.7	-34.1	-26.2	-20.6	-27.1	-26.7	-22.3	-19.6	-24.1	-21.1	-22.5	-22.4	
	NL	02-13	16.3	34.5	10-99	55.2	18.0	20.4	21.7	24.8	22.7	24.0	23.5	20.6	25.9	23.9	24.9	23.2	
	AT	11-00	-11.3	28.8	03-02	54.6	14.4	16.2	13.3	16.8	11.1	11.0	12.3	14.0	15.9	14.7	12.6	4.6	
	PL	09-03	-65.7	-43.1	09-01	-21.1	-32.9	-39.0	-37.6	-30.8	-37.6	-34.3	-31.6	-37.9	-31.8	-33.8	-34.1	-39.0	
	PT	05-13	-54.3	-31.1	11-97	-4.9	-50.3	-52.7	-49.5	-51.6	-51.8	-52.0	-50.9	-49.7	-49.6	-49.1	-49.1	-52.1	
	RO	06-10	-69.8	-55.5	09-07	-44.8	-53.5	-58.0	-55.9	-53.1	-58.3	-57.0	-58.2	-55.0	-56.3	-54.8	-51.4	-50.3	
	SI	06-99	-52.0	-24.7	05-07	-6.2	-23.8	-32.4	-25.9	-31.4	-33.9	-32.2	-32.9	-31.8	-29.4	-26.0	-29.4	-29.4	
	SK	08-01	-69.1	-33.1	12-06	-17.3	-24.7	-26.5	-24.8	-22.7	-22.8	-22.9	-22.2	-22.8	-19.4	-22.3	-23.3	-20.0	
	FI	01-96	19.0	44.3	04-08	58.4	49.5	49.0	47.6	48.7	49.0	51.5	49.4	47.3	48.0	48.4	49.3	49.5	
	SE	06-98	11.1	35.7	07-14	56.7	49.5	50.9	56.3	56.0	50.9	51.4	47.9	51.6	56.4	52.2	56.7	56.6	
	UK	10-92	-26.0	-1.3	04-06	23.2	5.3	5.6	5.1	5.6	7.8	5.8	9.0	10.2	14.5	13.3	9.7	11.0	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(c)</sup> (Question 7)	EU	03-09	67.0	26.6	05-00	0.7	24.2	25.1	26.4	26.4	21.5	17.6	15.4	11.7	12.4	15.5	16.4		
Component of the consumer confidence indicator	EA	03-09	68.5	27.5	05-00	-2.2	28.4	29.2	31.3	29.0	24.6	26.3	20.4	18.4	15.1	16.2	19.2	21.4	
	BE	02-09	76.0	29.5	12-00	-17.2	35.2	39.6	40.0	37.2	33.4	35.1	37.2	33.4	27.1	27.0	36.9	26.0	
	BG	02-10	65.5	28.7	07-01	-1.6	33.0	39.1	37.9	37.2	32.9	35.7	33.7	30.5	30.3	34.9	36.7	39.1	
	CZ	01-99	67.8	28.6	09-07	-2.2	28.3	38.6	28.5	30.2	22.3	23.7	17.3	15.5	16.5	14.3	10.3	20.4	
	DK	02-09	51.4	6.5	02-95	-4.5	-7.3	-5.5	-5.4	-9.0	-6.8	-7.2	-7.3	-10.6	-18.5	-17.9	-15.8		
	DE	03-09	71.9	24.3	05-07	-18.6	17.0	18.9	13.5	17.8	12.6	10.2	4.7	2.7	-0.9	-1.3	2.1	10.6	
	EE	09-93	81.0	23.3	09-06	-21.6	2.2	2.3	-0.8	2.8	3.1	1.6	3.9	1.2	5.7	5.2	2.8	3.5	
	IE	04-08	58.9	18.1	12-99	-29.8	4.4	1.0	-3.8	-4.7	-6.7	-3.6	-6.5	-9.2	-11.7	-8.3	-12.5	-13.9	
	EL	12-11	92.9	50.9	04-04	20.5	74.8	69.7	74.2	69.4	67.0	67.3	61.7	52.8	41.8	45.8	44.6	46.0	
	ES	12-08	71.2	21.1	05-00	-8.7	17.1	23.9	23.6	16.5	6.4	14.9	3.7	-2.8	-1.0	-5.6	1.1	1.4	
	FR	03-09	74.0	32.2	01-01	-12.7	34.4	30.0	46.1	36.8	36.4	40.1	36.1	36.3	34.9	34.9	38.7	44.3	42.4
	HR	03-10	67.5	35.6	04-07	5.6	38.3	43.9	42.6	49.9	40.1	42.4	40.6	39.5	41.3	37.2	39.8	37.6	
	IT	03-93	70.8	29.7	06-01	-4.0	33.4	36.3	39.7	37.2	34.1	34.1	25.0	21.4	18.4	22.6	23.6	25.7	
	CY	04-13	79.5	46.0	07-14	24.8	66.1	67.1	64.8	55.5	54.4	36.9	41.5	43.6	38.4	27.3	24.8	28.8	
	LV	02-09	80.1	22.8	09-06	-10.4	10.3	11.2	10.9	6.5	5.0	7.3	7.4	4.9	4.2	3.3	2.1	11.8	
	LT	02-09	82.1	12.5	06-07	-33.1	13.1	12.4	12.7	11.9	8.6	7.5	9.1	15.6	9.8	9.5	11.6	21.2	
	LU	04-09	75.2	35.8	05-11	10.2	41.3	34.0	38.6	35.7	38.6	36.3	34.9	36.5	34.1	24.6	31.3	33.0	
	HU	02-09	84.0	33.3	07-98	-6.2	21.5	18.1	16.6	18.1	11.6	17.4	12.1	8.0	11.5	12.8	11.1	17.1	
	MT	01-04	45.7	17.2	03-08	-12.7	-2.5	0.8	-2.0	-4.3	-0.1	1.1	-1.1	-0.8	1.7	-0.6	-3.2	-2.4	
	NL	03-09	81.4	21.3	07-98	-33.0	53.3	51.0	44.5	42.9	34.7	49.8	36.0	39.1	22.9	25.5	17.9	10.7	
	AT	04-09	65.4	24.2	03-01	-8.1	29.1	28.0	30.6	36.6	31.9	25.2	26.2	27.3	32.1	29.6	33.9	35.8	
	PL	05-01	61.0	24.0	07-07	-20.2	29.2	30.4	29.7	29.6	28.7	28.6	23.7	23.1	17.4	17.4	24.1	22.6	
	PT	02-09	85.6	40.6	08-97	-11.0	44.1	45.0	40.3	34.3	23.4	17.0	26.1	23.7	15.6	11.2	12.5	13.9	
	RO	02-10	78.0	41.7	01-07	10.5	50.7	49.4	46.2	47.5	42.7	41.7	41.3	39.9	41.7	36.1	38.8	36.5	
	SI	01-09	72.7	29.9	04-08	4.6	37.4	41.6	41.4	40.4	39.2	39.0	37.0	35.4	26.5	29.7	23.3	27.9	
	SK	03-09	76.5	21.7	01-07	-19.5	30.8	25.9	21.1	23.2	16.4	17.7	14.5	12.1	10.7	10.0	6.0	10.9	
	FI	12-08	51.8	3.8	03-98	-27.7	21.8	28.0	24.9	23.0	16.8	24.9	20.6	26.2	16.5	18.2	28.9		
	SE	04-09	64.0	6.9	08-00	-28.0	6.0	9.1	10.0	5.1	-1.2	-2.0	-0.3	-1.6	-3.0	-5.1	-5.9	-7.0	
	UK	01-09	75.3	26.0	07-97	-13.9	10.3	11.3	10.9	19.8	13.0	6.2	8.8	5.2	-1.3	0.0	4.0	0.0	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.1	-11.6	03-01	-1.7	-16.7	-17.2	-17.0	-16.4	-15.5	-15.4	-14.0	-13.4	-13.2	-12.9	-12.7	-12.3	
	EA	07-08	-23.4	-12.5	05-90	-0.8	-17.7	-18.											

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)				2013					2014								
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
	Date	Value		Date	Value													
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.6	-30.0	05-00	-5.1	-32.9	-32.5	-32.9	-30.2	-27.7	-26.7	-22.3	-21.6	-18.4	-17.0	-17.6	-17.6
	EA	03-09	-65.7	-31.0	05-00	-2.9	-36.2	-35.9	-36.3	-34.0	-32.3	-31.3	-26.2	-26.0	-22.6	-21.8	-22.1	-22.8
	BE	02-09	-75.7	-26.9	12-00	22.4	-17.4	-12.6	-9.5	-5.8	1.3	-0.3	1.0	-6.0	-4.6	-6.2	-12.1	-18.8
	BG	03-10	-59.5	-38.9	08-01	-8.8	-53.4	-50.7	-48.7	-52.8	-52.9	-48.1	-40.2	-35.2	-36.7	-44.3	-45.1	-49.2
	CZ	08-12	-60.0	-24.4	06-06	3.8	-39.5	-39.5	-35.6	-39.8	-32.7	-32.3	-23.1	-16.5	-12.9	-12.0	-10.3	-10.2
	DK	03-09	-53.9	-1.9	03-06	26.3	3.3	8.3	8.7	10.5	12.0	9.7	9.4	5.8	8.7	14.3	14.3	14.5
	DE	06-09	-67.3	-20.3	05-11	29.3	-6.1	-2.8	-1.8	-1.2	2.0	3.0	6.9	6.8	8.3	11.3	9.9	8.7
	EE	10-92	-72.1	-11.9	01-07	33.0	-10.2	-4.6	1.5	-4.2	-1.4	-0.8	-3.5	-2.0	0.1	-3.5	-4.3	-3.1
	IE	07-09	-91.8	-16.7	08-99	41.7	-32.3	-23.2	-22.8	-9.2	-7.5	-2.0	3.2	2.6	1.4	-1.3	5.0	6.6
	EL	01-12	-98.6	-43.6	05-00	5.8	-84.9	-78.1	-77.8	-75.5	-81.1	-77.8	-71.7	-71.6	-67.7	-62.9	-56.8	-59.4
	ES	08-12	-82.0	-28.4	03-00	12.8	-47.4	-50.5	-46.3	-43.1	-40.9	-41.7	-32.2	-33.9	-28.1	-25.8	-26.6	-18.7
	FR	08-09	-74.2	-40.9	01-01	-1.3	-48.2	-47.0	-57.6	-52.1	-50.8	-53.5	-47.5	-49.2	-47.3	-51.4	-50.9	-50.5
	HR	03-11	-74.0	-49.7	07-07	-14.3	-57.9	-64.0	-60.6	-61.2	-58.5	-57.6	-56.6	-62.3	-63.5	-59.8	-63.7	-60.5
	IT	04-93	-73.9	-43.6	05-90	-8.2	-54.8	-63.8	-61.2	-63.1	-64.2	-57.6	-54.8	-47.7	-40.9	-38.9	-39.6	-44.1
	CY	05-13	-90.5	-41.8	01-02	-12.5	-86.1	-82.1	-77.7	-73.1	-77.6	-70.2	-66.5	-65.6	-59.5	-55.7	-45.9	-45.9
	LV	06-09	-92.1	-26.3	09-06	5.9	-11.4	-10.4	-11.3	-8.1	-8.3	-8.2	-6.4	-4.0	-7.6	-11.7	-9.2	-12.6
	LT	01-10	-72.8	-17.4	06-07	21.5	-10.1	-8.7	-8.9	-3.4	-2.3	-3.6	-3.9	-2.8	-2.7	-3.0	-6.8	-6.5
	LU	04-09	-54.6	-27.6	01-02	-3.5	-37.7	-33.3	-32.0	-26.0	-27.0	-26.2	-23.3	-22.5	-22.4	-21.4	-21.6	-24.4
	HU	04-09	-79.4	-37.2	09-02	6.3	-24.7	-24.7	-18.4	-16.2	-11.9	-17.6	-10.1	-6.8	-8.7	-9.5	-10.6	-15.6
	MT	04-10	-59.2	-28.9	06-14	12.4	-8.4	-6.5	0.7	-2.4	0.9	6.3	6.5	8.8	9.7	12.4	5.7	9.5
	NL	03-03	-73.0	-19.0	03-00	44.6	-55.8	-51.9	-40.9	-32.9	-29.8	-23.3	-16.2	-14.8	-9.5	-5.7	-6.1	-4.7
	AT	04-09	-66.0	-21.2	08-07	22.3	-25.2	-19.1	-20.7	-24.7	-23.4	-24.5	-23.3	-22.7	-30.3	-24.3	-23.6	-25.8
	PL	09-01	-54.9	-23.7	04-08	15.3	-28.2	-28.0	-26.8	-22.9	-21.3	-23.5	-16.3	-17.9	-10.9	-10.7	-18.0	-16.8
	PT	10-12	-83.1	-38.3	10-91	13.2	-67.1	-63.7	-61.5	-56.8	-52.6	-49.5	-42.7	-43.3	-40.4	-40.5	-35.9	-41.3
	RO	06-10	-76.1	-31.4	07-07	-3.1	-39.2	-39.0	-39.9	-36.9	-40.0	-36.9	-40.9	-36.4	-36.9	-34.5	-31.1	-31.5
	SI	10-09	-77.3	-39.0	12-06	-5.2	-70.6	-69.8	-72.7	-69.7	-64.3	-62.0	-60.9	-59.9	-53.9	-51.5	-53.4	-44.2
	SK	10-99	-69.0	-33.3	04-07	17.4	-41.0	-36.2	-33.9	-31.7	-25.2	-27.8	-20.5	-21.0	-19.0	-19.3	-21.3	-17.0
	FI	01-92	-65.1	-7.1	08-98	30.0	-27.0	-27.6	-24.1	-20.2	-16.3	-25.2	-24.3	-33.9	-23.1	-25.3	-18.8	-26.1
	SE	04-09	-68.3	-6.3	01-11	30.1	-5.7	-3.6	-0.6	0.0	3.3	0.0	-2.4	-2.5	-1.9	-3.7	0.7	0.2
	UK	05-09	-82.3	-31.7	10-97	4.6	-26.9	-26.2	-27.6	-23.1	-17.6	-14.5	-12.0	-9.0	-6.5	-3.0	-4.4	-1.6
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	12-12	-52.0	17.0	02-01	69.6	-37.8	-32.7	-36.2	-32.9	-31.7	-32.6	-34.3	-32.8	-32.8	-36.4	-32.9	-39.8
	BG	07-03	-76.5	-64.0	05-14	-50.8	-56.3	-61.7	-54.8	-60.7	-60.2	-56.6	-53.1	-55.5	-50.8	-51.7	-51.5	-55.5
	CZ	06-11	-37.4	-17.1	03-01	14.7	-29.7	-31.0	-30.2	-33.2	-29.6	-32.8	-28.6	-24.1	-23.7	-19.1	-26.5	-25.8
	DK	01-90	50.7	66.8	07-08	82.8	70.6	68.0	66.1	67.3	66.9	65.8	60.6	60.7	61.9	58.7	60.6	59.3
	DE	02-14	15.0	42.3	09-02	61.1	21.2	23.8	21.4	18.5	16.3	15.0	19.3	20.4	17.8	16.7	21.7	
	EE	09-96	-58.3	-28.7	02-07	-2.0	-17.6	-18.4	-17.8	-20.0	-17.0	-14.1	-16.8	-13.0	-15.3	-9.3	-12.0	-8.1
	IE	04-13	-11.9	19.8	12-01	56.0	8.8	8.8	5.6	9.4	11.2	15.3	12.0	14.0	4.6	3.0	6.5	7.1
	EL	03-14	-70.1	-48.7	07-08	-13.9	-46.7	-44.5	-51.6	-52.5	-58.0	-57.0	-70.1	-59.5	-61.5	-53.4	-52.6	-51.0
	ES	06-08	-48.4	7.4	08-96	58.5	-31.6	-36.7	-34.5	-37.4	-36.5	-36.2	-34.4	-33.0	-32.1	-34.4	-32.8	-32.3
	FR	10-08	-4.7	32.7	06-95	61.1	22.3	22.3	10.3	11.0	16.1	13.8	14.2	9.3	11.3	10.3	8.9	7.4
	HR	07-05	-47.0	-36.7	09-07	-27.5	-32.5	-35.6	-40.6	-40.5	-38.7	-36.3	-36.2	-34.3	-35.1	-37.9	-39.7	-32.9
	IT	06-04	26.0	53.1	09-09	84.8	68.8	66.9	65.9	64.4	65.8	56.3	60.9	59.6	62.0	60.5	61.0	
	CY	07-13	-50.5	-15.9	06-01	9.9	-38.0	-41.2	-34.4	-32.5	-34.9	-38.3	-34.2	-33.7	-36.6	-35.0	-32.2	-32.7
	LV	12-95	-78.0	-56.7	08-14	-38.8	-46.2	-49.8	-48.1	-45.3	-46.8	-45.8	-42.8	-38.9	-43.0	-42.3	-42.0	-38.8
	LT	10-05	-49.2	-31.8	10-10	-12.3	-21.1	-20.9	-20.4	-14.7	-24.4	-25.3	-24.3	-20.8	-23.3	-24.3	-24.8	-27.7
	LU	08-14	26.3	52.4	08-07	69.3	46.8	49.5	39.4	32.2	33.3	39.7	39.1	38.3	34.8	46.8	38.1	26.3
	HU	11-95	-82.9	-64.9	12-00	-27.5	-62.9	-62.2	-60.5	-58.6	-57.9	-59.6	-54.5	-57.1	-52.3	-48.9	-51.3	-53.3
	MT	04-11	-65.2	-45.7	01-03	-23.6	-40.3	-41.1	-34.0	-33.9	-31.1	-35.5	-34.5	-30.4	-32.3	-30.0	-29.7	-32.8
	NL	07-14	33.3	60.6	11-08	71.2	44.0	46.3	42.3	44.4	39.2	39.3	46.6	46.6	46.1	44.2	33.3	38.7
	AT	08-14	2.7	39.2	11-07	65.4	12.3	11.3	9.3	12.3	6.6	7.8	8.3	9.8	9.8	5.5	4.5	2.7
	PL	09-01	-48.7	-24.1	02-13	-6.7	-14.6	-14.9	-15.2	-14.3	-14.6	-15.9	-16.4	-16.2	-10.7	-9.7	-11.6	-14.0
	PT	06-08	-71.7	-45.1	01-92	-13.3	-66.1	-65.3	-64.0	-64.5	-61.1	-63.3	-59.6	-62.4	-61.6	-62.4	-60.8	
	RO	06-02	-62.1	-48.7	06-01	-23.7	-46.6	-51.8	-48.0	-45.6	-51.2	-48.2	-50.7	-46.9	-46.8	-46.2	-42.8	-44.8
	SI	01-14	-29.4	-8.6	12-06	18.6	-8.9	-14.7	-19.2	-20.9	-29.4	-22.5	-23.3	-20.3	-13.5	-22.1	-17.1	-17.9
	SK	10-04	-55.0	-40.2	08-14	-25.7	-31.0	-33.9	-30.4	-31.5	-31.6	-33.4	-31.5	-29.8	-28.3	-32.0	-33.5	-25.7
	FI	04-94	-22.8	8.3	11-07	36.6	4.9	4.9	2.3	1.4	5.3	5.7	5.8	4.0	7.3	4.6	5.8	-0.4
	SE	09-01	-9.4	10.2	08-07	26.1	9.5	12.8	12.3	12.8	8.6	8.6	10.9	11.7	13.2	11.5	12.7	11.7
	UK	03-09	-22.3	8.3	08-07	41.1	-16.6	-10.6	-11.7	-11.6	-11.0	-10.2	-10.4	-5.6	-8.7	-6.9	-9.0	-8.0
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.2	-17.6	03-00	-9.4	-23.3	-23.2	-23.6	-23.8	-22.7	-21.6	-21.9	-20.1	-20.0	-20.8	-19.4	
	EA	08-13	-27.6	-18.4	03-00	-11.7	-24.8	-25.2	-25.1	-25.0	-24.4	-22.6	-23.7	-24.3	-21.8	-21.9	-22.6	-22.0
	BE	10-96	-28.7	-16.1	10-03	-5.9	-19.1	-16.7	-13.9	-12.1	-13.4	-1						

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 (*)				2013				2014								
		Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.8	-13.0	01-00	5.7	-16.6	-14.9	-14.9	-14.9	-14.7	-14.0	-10.9	-10.6	-9.8	-8.0	-10.1	-10.3
	EA	10-08	-36.9	-16.6	03-99	4.6	-17.9	-16.4	-16.2	-14.9	-16.7	-15.0	-12.4	-13.3	-12.8	-10.1	-12.7	-13.2
	BE	06-97	-40.4	-1.8	09-07	26.1	-17.9	-8.7	-8.1	-1.0	-3.6	-0.9	4.1	-2.2	-4.7	-2.5	-3.8	-7.0
	BG	06-02	-65.3	-39.3	10-06	-17.1	-32.4	-37.3	-37.9	-39.2	-33.1	-30.5	-32.8	-29.1	-29.7	-31.8	-33.1	-35.5
	CZ	05-95	-32.7	-0.4	07-03	33.8	-17.0	-14.2	-13.2	-17.9	-17.3	-17.7	-11.8	-11.2	-9.6	-7.2	-8.3	-9.0
	DK	11-08	-32.8	-7.9	09-97	9.5	-10.9	-10.6	-11.7	-8.5	-10.4	-9.5	-5.8	-5.1	-3.9	-7.7	-8.1	-8.7
	DE	11-02	-30.8	-5.5	11-06	32.2	13.9	16.6	14.8	20.0	16.2	17.9	20.9	18.8	20.0	22.7	20.0	18.0
	EE	11-11	-20.6	12.5	05-06	49.2	-6.6	-8.6	-2.2	-3.0	5.4	1.4	4.9	0.4	5.0	4.8	-0.1	4.0
	IE	04-13	-32.9	5.8	09-97	39.7	-17.1	-9.4	-9.7	-6.7	-9.9	-1.8	-0.3	2.6	-1.2	0.4	1.2	6.5
	EL	07-12	-75.0	-41.3	01-01	-9.8	-55.1	-51.2	-54.2	-59.1	-63.5	-58.2	-56.0	-56.5	-59.4	-48.5	-48.0	-52.2
	ES	06-93	-63.8	-23.8	11-99	25.7	-37.2	-36.1	-33.8	-34.3	-39.8	-40.0	-30.6	-30.2	-31.4	-25.4	-32.7	-29.1
	FR	08-08	-40.6	-17.5	07-00	14.4	-31.1	-28.8	-29.4	-28.2	-28.4	-29.1	-25.9	-28.1	-27.1	-24.2	-26.7	-26.2
	HR	05-12	-50.8	-33.4	12-06	-11.4	-37.2	-39.4	-37.7	-39.8	-38.5	-39.1	-39.8	-40.5	-40.7	-44.3	-35.7	
	IT	11-96	-64.2	-37.2	05-90	-2.4	-40.2	-43.8	-39.7	-43.3	-41.7	-37.7	-39.6	-38.1	-37.4	-37.9	-40.9	
	CY	04-13	-70.4	-22.0	11-04	24.0	-59.9	-53.8	-57.8	-50.4	-54.8	-52.7	-45.6	-48.4	-47.9	-50.4	-44.6	-48.0
	LV	06-96	-81.0	-30.0	12-06	21.4	-3.3	-8.5	-7.9	-15.5	-17.7	-12.4	-15.4	-14.0	-15.1	-18.2	-19.6	-17.1
	LT	03-09	-11.9	17.7	02-06	50.0	8.2	13.3	8.9	11.7	21.3	22.1	24.2	22.5	21.2	24.0	31.4	
	LU	10-08	-34.5	-8.5	08-14	14.4	-4.8	-10.8	-0.6	-2.3	-7.2	2.0	3.4	10.4	3.2	6.8	9.1	14.4
	HU	06-96	-86.8	-52.2	03-06	-6.9	-51.1	-50.1	-49.4	-47.9	-45.0	-46.5	-45.0	-45.4	-42.5	-34.9	-38.9	-38.9
	MT	04-09	-22.4	5.9	09-03	35.8	4.8	14.9	19.1	12.6	15.5	17.2	14.8	21.7	19.0	23.6	19.3	20.8
	NL	04-03	-39.2	-0.2	02-00	53.8	-20.1	-14.8	-20.2	-19.3	-16.7	-12.5	-14.5	-12.6	-9.0	-8.7	-8.1	-9.4
	AT	07-08	-17.8	8.0	08-99	29.4	13.3	8.7	15.1	11.5	8.1	11.9	12.1	13.2	10.3	16.0	11.8	12.5
	PL	11-01	-27.0	-3.7	05-07	13.9	-5.7	-6.6	-1.6	-5.2	-0.2	-11.4	-5.3	-1.8	2.7	0.9	-2.3	-8.1
	PT	12-08	-89.5	-48.4	01-92	-1.5	-76.1	-71.9	-72.9	-73.6	-69.7	-69.1	-69.2	-66.5	-65.8	-67.7	-67.4	
	RO	08-10	-62.8	-37.1	06-01	4.6	-50.7	-53.1	-49.4	-44.9	-44.9	-45.6	-46.2	-44.8	-42.5	-46.3	-43.0	-39.8
	SI	08-12	-59.6	-25.3	08-06	17.7	-41.3	-45.5	-40.6	-48.2	-47.2	-43.5	-41.0	-38.4	-41.9	-38.8	-30.9	-32.7
	SK	02-04	-24.8	-7.9	06-08	11.3	-9.8	-9.6	-9.3	-8.7	-6.4	-7.8	-7.2	-2.5	-4.0	-1.8	-7.0	-2.0
	FI	04-90	-27.3	16.4	12-09	48.7	1.5	3.4	2.7	8.6	6.9	5.3	5.1	3.2	7.9	8.0	4.1	2.5
	SE	10-08	-37.9	13.9	08-05	36.2	11.1	13.3	12.6	13.7	12.0	11.2	13.6	14.0	15.0	13.0	10.1	1.1
	UK	10-08	-40.6	-0.3	11-02	28.3	-14.3	-10.8	-12.4	-17.4	-10.3	-11.0	-5.9	-1.9	-0.8	-0.6	-1.1	1.7
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	21.4	09-90	49.1	16.8	18.7	17.2	18.1	16.7	15.9	13.1	10.5	12.2	11.7	11.0	9.3
	EA	08-09	-16.2	20.5	01-91	51.0	15.1	16.8	14.2	15.1	15.1	13.6	10.8	7.5	9.6	8.6	8.7	6.6
	BE	08-09	-13.6	19.3	10-01	45.6	17.3	11.4	11.5	16.6	11.1	9.6	13.6	9.7	20.9	13.5	19.0	15.5
	BG	07-01	-3.2	34.4	12-06	54.4	18.7	24.5	23.1	26.2	20.1	23.1	16.9	20.1	21.2	26.9	27.6	33.9
	CZ	11-09	-8.7	37.5	03-98	72.0	22.1	12.4	18.6	26.5	24.8	22.8	20.0	20.4	26.9	26.9	17.8	24.3
	DK	07-09	-40.9	-5.0	06-08	31.5	15.6	8.3	12.6	15.3	16.9	14.2	16.8	22.7	18.8	22.8	20.1	22.4
	DE	08-09	-18.1	28.5	03-91	57.9	26.8	26.5	24.6	25.5	24.0	22.0	19.9	18.0	18.1	14.6	15.3	14.8
	EE	04-09	-28.8	39.4	05-04	87.8	15.5	11.8	15.3	16.1	13.3	24.4	24.8	21.2	21.0	15.4	14.8	14.1
	IE	05-09	-43.5	17.0	10-00	42.2	7.1	8.2	10.7	5.1	6.7	7.0	5.2	4.2	6.3	9.4	10.1	7.1
	EL	12-13	-8.9	32.7	05-90	60.1	-3.9	-1.1	-2.0	-8.9	-6.5	1.5	9.7	-3.6	0.3	-4.0	-4.7	1.1
	ES	05-09	-29.9	11.8	08-12	40.0	-2.0	2.3	0.2	-0.4	1.9	5.2	-0.9	-7.7	-8.6	-7.3	-10.9	-15.4
	FR	08-97	-13.4	14.4	01-91	53.6	23.6	25.4	26.2	28.7	29.2	23.2	19.0	16.9	22.5	20.0	18.7	12.1
	HR	07-13	7.6	28.9	06-08	53.6	19.5	23.1	20.4	21.1	16.2	13.3	15.6	13.3	16.4	14.0	20.4	12.9
	IT	07-09	-29.1	13.4	02-91	61.8	-3.7	8.7	-4.2	-7.1	-8.5	-9.0	-10.4	-18.2	-17.6	-11.9	-11.0	-8.8
	CY	04-13	-41.4	23.2	10-02	68.2	-35.2	-22.5	-33.7	-30.1	-13.6	-17.7	-34.7	-18.3	-19.6	-15.1	-14.2	-25.7
	LV	05-09	-40.8	30.7	03-04	69.7	37.5	37.6	37.8	31.7	21.4	27.6	19.5	16.7	20.7	22.3	18.4	10.9
	LT	06-09	1.4	46.6	05-04	74.2	46.8	48.9	48.9	42.3	45.0	48.9	49.9	51.4	55.4	51.2	59.1	59.7
	LU	07-09	-21.2	15.1	08-07	44.1	10.2	11.5	18.3	13.6	24.0	24.2	26.3	29.4	28.8	24.1	33.6	31.5
	HU	06-14	22.3	50.7	01-07	75.5	39.0	34.2	32.3	32.5	26.8	31.2	28.2	27.5	29.8	22.3	25.2	23.5
	MT	08-14	-8.3	32.2	03-11	66.1	4.6	0.1	1.9	-5.0	5.1	0.4	-1.5	-0.9	-5.5	-5.5	-2.8	-8.3
	NL	12-02	-27.6	23.0	01-91	60.0	4.6	-7.6	-2.9	6.5	10.1	8.3	4.6	6.8	9.0	4.6	10.1	9.8
	AT	12-95	-18.6	21.8	03-11	50.4	33.9	33.1	26.1	30.8	33.6	32.5	31.3	30.6	31.2	31.2	29.8	24.2
	PL	04-05	7.5	30.9	04-04	54.7	20.7	23.9	21.3	21.7	23.2	21.2	18.1	19.6	18.9	17.5	23.1	14.4
	PT	08-97	-8.5	30.0	09-11	73.1	21.0	13.0	11.8	15.6	15.0	17.5	17.2	13.9	18.2	24.6	14.7	13.6
	RO	07-14	28.3	47.6	02-08	63.4	37.2	33.4	36.9	43.5	40.9	36.3	38.0	41.1	38.7	36.0	28.3	32.9
	SI	10-09	-11.0	34.0	04-00	62.2	28.9	28.6	22.8	23.3	12.9	10.8	8.5	22.5	20.4	9.5	10.7	7.2
	SK	11-09	-3.7	40.9	11-02	77.6	26.1	21.6	20.3	20.4	14.1	21.0	13.7	12.9	17.5	14.6	9.5	7.6
	FI	12-95	-21.4	18.8	01-08	49.9	27.5	21.5	22.5	23.2	27.7	26.8	26.2	22.1	26.5	19.0	25.3	19.9
	SE	03-05	-14.4	16.1	10-07	47.1	14.8	10.2	6.2	10.6	11.7	5.2	2.7	2.9	4.5	3.2	-3.6	-6.4
	UK	07-09	-5.1	23.5	09-90	57.1	21.5	24.1	26.5	25.7	18.6	21.7	19.1	17.5	18.1	19.9	16.1	16.4
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	03-99	-3.6	25.5	07-08	67.9												

TABLE 5: Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2013				2014									
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
	Date	Value		Date	Value													
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-26.8	-6.5	04-07	7.7	-0.1	-0.9	-5.5	-1.5	1.9	3.3	0.5	2.9	4.1	3.0	2.2	1.0
	EA	01-93	-24.9	-9.1	06-90	5.2	-6.8	-7.7	-7.6	-5.1	-3.5	-3.1	-2.6	-2.6	-2.5	-1.9	-2.3	-4.6
	BE	01-09	-27.9	-3.9	10-10	13.7	-2.4	-7.0	-5.2	1.3	0.4	5.4	8.5	5.1	0.7	3.4	-6.8	-7.2
	BG	07-09	-14.8	14.5	08-94	31.8	10.7	9.5	11.3	9.5	11.0	12.3	18.6	17.8	14.0	15.2	11.9	5.8
	CZ	02-99	-1.3	14.3	11-07	29.5	7.8	5.7	5.5	11.7	9.4	11.9	12.1	14.6	12.5	13.5	15.4	11.5
	DK	11-11	-11.6	5.0	07-13	14.9	8.7	14.0	10.5	8.1	11.0	6.9	1.3	2.4	3.8	13.5	4.2	9.4
	DE	01-03	-37.4	-11.6	12-90	22.3	-2.5	-2.4	-4.0	-3.7	1.2	2.1	1.2	0.2	-1.1	1.1	-4.1	-4.4
	EE	06-09	-45.6	7.7	04-07	35.6	8.7	9.2	11.0	18.5	14.2	16.3	16.9	16.2	14.1	13.0	10.3	13.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-48.4	-2.4	07-07	39.0	-22.5	-22.8	-18.1	-15.0	-11.6	-8.4	-10.0	-9.7	-7.4	2.5	4.8	6.6
	ES	02-93	-36.0	-10.0	06-00	9.5	-5.3	-5.0	-2.6	5.5	6.6	1.1	7.5	6.9	7.2	6.0	6.0	9.0
	FR	04-97	-27.2	-8.8	12-07	8.8	-8.6	-10.1	-12.0	-7.3	-10.2	-10.6	-9.9	-10.2	-10.3	-9.8	-4.4	-14.9
	HR	08-09	-31.0	-13.4	09-08	2.6	-12.1	-8.4	-10.0	-4.8	-8.4	-4.2	-11.9	-3.6	-6.8	-3.6	-4.3	-7.0
	IT	04-99	-65.4	-14.6	02-92	17.3	-11.2	-13.9	-11.9	-12.6	-9.0	-5.6	-8.6	-5.8	-3.2	-1.9	-0.9	-3.2
	CY	04-13	-48.9	-9.6	05-07	20.6	-31.4	-25.1	-26.3	-19.1	-17.7	-17.7	-22.7	-9.5	-12.0	-13.4	-13.8	-14.0
	LV	02-09	-35.2	6.4	04-07	22.8	5.1	5.6	8.3	9.0	7.8	10.3	10.5	9.5	10.2	6.1	8.6	7.4
	LT	04-09	-57.8	-2.0	01-07	41.7	-7.9	-4.1	-2.0	-4.8	8.7	7.2	7.8	6.6	5.7	-1.8	0.4	5.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-9.4	01-14	14.1	-5.7	-2.9	-3.5	5.6	14.1	7.2	10.1	8.5	8.9	5.3	4.5	9.6
	MT	08-14	-19.5	-6.2	08-13	3.9	-10.7	-9.6	-8.3	-1.4	1.1	-9.9	-7.7	-13.4	-5.6	-8.1	0.9	-19.5
	NL	06-09	-16.9	11.3	10-99	33.3	-1.4	-6.0	-5.3	-6.5	-2.8	-3.8	0.4	0.4	1.7	0.8	4.7	4.5
	AT	03-09	-26.4	-7.6	05-10	13.2	-9.6	-7.9	-9.2	-3.9	-8.5	-7.7	-3.9	-3.2	-4.4	-12.7	-12.4	-11.6
	PL	03-03	-16.8	-3.3	12-07	11.9	-6.0	-3.2	-3.7	-3.4	-1.9	0.4	1.0	1.2	-0.1	0.5	-1.1	-0.5
	PT	12-08	-30.7	-3.0	07-98	14.1	-10.7	-6.5	-5.0	0.7	-1.9	0.5	3.9	3.4	4.5	2.3	1.6	1.2
	RO	07-09	-21.6	11.2	12-97	35.8	1.1	1.8	6.5	-0.1	-1.3	5.8	8.1	4.2	9.7	8.7	13.1	11.7
	SI	03-09	-21.6	10.4	09-07	38.2	0.0	10.7	-7.1	-4.2	11.0	2.7	6.7	3.7	17.8	-2.0	12.1	8.2
	SK	03-09	-22.7	8.7	11-98	34.4	0.4	-1.1	3.4	5.7	5.4	10.7	3.1	4.5	8.1	10.2	8.1	9.2
	FI	07-14	-21.2	-0.7	08-07	23.8	-20.0	-12.0	-6.7	-3.1	-4.5	-6.4	-10.6	-3.4	-6.5	-15.7	-21.2	-14.1
	SE	01-09	-38.3	10.1	01-10	47.6	4.2	8.0	11.1	14.4	15.5	15.8	17.5	20.1	23.7	21.8	22.0	18.1
	UK	01-09	-47.1	0.6	05-14	25.8	24.4	22.2	-3.2	7.6	19.4	24.5	7.9	20.6	25.8	16.9	15.0	17.9
PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-32.6	-6.5	06-90	18.6	1.3	-1.2	-8.3	-2.7	1.2	5.4	0.8	3.9	8.4	6.9	5.3	2.8
	EA	12-94	-33.9	-10.2	06-90	21.8	-10.9	-11.1	-11.2	-9.2	-8.2	-4.4	-4.5	-5.9	-3.0	-1.7	-1.6	-5.9
	BE	06-93	-30.2	0.6	10-10	35.0	-0.7	-12.3	-8.2	-1.8	-7.2	8.1	8.0	12.3	8.7	10.5	3.3	5.9
	BG	08-09	-36.2	13.3	11-97	51.9	8.2	6.7	5.7	15.7	7.3	12.2	19.6	13.4	17.5	9.3	8.4	6.4
	CZ	12-09	-2.6	29.5	11-07	67.2	12.8	8.2	11.4	15.6	14.9	13.9	17.0	23.7	24.9	25.1	26.6	20.8
	DK	11-11	-23.6	2.7	06-14	27.7	9.4	3.3	0.5	-7.7	2.3	-9.9	-3.5	4.4	6.0	27.7	-2.5	10.9
	DE	12-02	-47.1	-6.2	11-90	52.6	7.6	8.0	6.9	6.7	10.5	13.9	13.1	12.4	12.5	16.4	10.5	7.0
	EE	06-09	-61.5	13.6	04-07	71.6	22.3	16.5	13.1	26.4	20.4	25.8	36.1	33.4	33.9	33.1	24.3	27.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-78.7	-10.2	09-07	63.9	-36.6	-40.4	-41.4	-30.3	-17.5	-10.5	-18.1	-22.8	-19.2	-5.2	0.6	-4.9
	ES	07-93	-72.7	-33.3	06-00	3.5	-22.3	-25.3	-17.2	-11.4	-8.4	-10.0	-4.5	-6.0	-1.2	-3.5	-5.6	-0.1
	FR	04-97	-48.7	-9.5	12-07	24.8	-12.6	-9.7	-14.4	-10.8	-12.3	-12.0	-14.4	-19.6	-16.6	-11.9	-4.3	-20.0
	HR	07-09	-50.5	-24.5	07-08	-1.0	-17.4	-19.8	-22.3	-3.3	-20.1	-10.9	-17.4	-12.6	-18.7	-10.9	-12.9	-15.7
	IT	11-94	-91.7	-19.3	05-00	45.4	-34.0	-32.7	-34.8	-35.0	-35.1	-23.2	-26.7	-27.4	-18.5	-17.4	-15.0	-19.1
	CY	04-13	-72.5	-29.4	04-07	25.9	-58.0	-48.4	-50.3	-47.6	-41.8	-43.9	-47.5	-37.1	-32.8	-31.9	-29.1	-37.5
	LV	02-09	-60.9	4.0	03-07	36.2	5.2	7.6	11.6	13.0	10.2	18.6	17.4	15.9	17.1	8.9	11.3	11.4
	LT	09-09	-58.0	-4.0	01-07	75.4	1.3	4.8	11.7	-8.4	9.3	2.9	9.2	7.1	10.3	-2.1	-9.5	3.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-10.3	08-14	20.5	-7.9	-8.0	-7.9	2.4	15.6	14.6	18.1	18.4	17.9	15.5	11.9	20.5
	MT	02-14	-29.8	-8.8	11-13	19.1	-13.5	-15.7	19.1	-12.8	-18.2	-29.8	-7.9	-7.9	-12.3	-16.3	-5.4	-20.0
	NL	08-09	-25.2	22.8	06-99	61.3	0.8	-10.9	-10.6	-14.4	-0.4	0.8	1.1	3.3	6.0	-0.2	6.5	10.8
	AT	03-03	-32.8	-2.8	02-06	26.6	-7.6	-6.5	-6.7	1.0	-9.0	-13.0	4.7	1.5	0.8	-15.1	-16.3	-14.8
	PL	10-01	-30.9	-5.6	12-07	23.8	-5.0	-2.8	-2.9	-4.2	-3.5	2.8	4.4	6.5	5.2	3.9	-1.4	0.8
	PT	08-12	-60.0	-8.6	04-99	23.1	-23.9	-17.9	-11.8	-3.8	-12.9	-6.6	5.9	2.4	10.3	5.8	6.3	3.6
	RO	08-09	-41.1	18.0	09-97	57.3	17.2	7.4	16.9	-0.3	-1.3	2.6	10.3	-1.0	15.8	11.3	19.6	22.2
	SI	03-09	-48.1	13.1	11-07	63.1	-11.0	15.9	-15.4	-31.5	3.0	-22.8	-11.0	-14.9	28.8	-29.3	6.1	7.9
	SK	06-95	-35.1	11.6	11-98	57.9	-3.7	-10.1	-0.5	0.2	-2.0	5.8	-6.6	3.2	9.2	13.0	17.6	10.1
	FI	07-14	-39.6	8.9	03-12	48.8	-27.1	-23.9	-8.4	-6.4	-9.4	-10.4	1.1	-13.7	-25.7	-39.6	-31.2	
	SE	01-09	-50.1	16.2	07-06	66.9	5.0	7.1	18.3	18.0	22.8	24.4	29.6	37.1	42.6	42.3	39.9	30.6
	UK	01-09	-56.8	3.5	01-11	48.9	46.0	33.8	-5.5	17.9	33.1	39.9	14.0	34.6	45.8	31.1	25.7	29.2
VOLUME OF STOCKS (Question 2)	EU	08-99	25.3	15.2	04-10	5.1	7.7	5.2	8.3	8.9	8.3	6.1	6.8	8.2	8.3	7.8	9.7	10.1
	EA	10-99	27.3	15.1	03-14	5.0	7.1	5.5	7.8	6.4	5.7	6.1	5.0	6.2	8.0	6.0	6.8	7.3
	BE	02-93	30.9	11.5	12-13	-11.7	0.4	-2.0	0.3	-11.7	-2.8	-3.2	-2.0	1.5	3.3	0.5	10.9	15.2
	BG	02-12	6.1	-12.0	07-96	-52.2	-2.1	-4.2	-9.1	-1.3	-5.3	-6.0	-4.2	-4.4	0.5	-		

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2013					2014								
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
	Date	Value		Date	Value													
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-28.9	2.4	04-07	20.5	6.2	3.7	0.0	7.0	12.8	10.7	7.5	13.1	12.1	10.0	11.0	10.3
	EA	02-93	-27.2	-2.0	04-07	15.9	-2.3	-6.6	-3.8	0.4	3.5	1.3	1.6	4.2	3.6	2.1	1.5	-0.4
	BE	02-09	-42.5	-0.8	01-90	26.8	-6.3	-10.8	-7.2	-5.9	5.5	5.0	15.3	4.5	-3.2	0.3	-12.8	-12.4
	BG	02-97	-39.3	18.3	01-07	56.6	21.7	17.6	19.3	11.6	20.2	18.7	32.1	35.5	24.9	36.2	29.5	11.8
	CZ	02-99	3.5	22.5	02-02	46.1	16.9	15.9	11.2	21.9	16.9	24.6	21.0	21.6	16.4	17.3	21.1	17.9
	DK	02-12	-18.7	20.2	01-11	59.2	25.2	37.9	29.8	31.1	29.1	33.3	12.2	6.2	12.1	17.2	19.0	26.1
Component of the retail confidence indicator	DE	04-09	-44.0	-6.6	12-90	27.0	3.9	-0.7	0.4	-2.1	5.5	6.0	3.1	4.8	0.5	1.1	-4.5	-3.4
	EE	03-09	-48.4	19.9	03-04	57.4	11.8	19.2	30.2	40.5	33.0	34.1	27.1	22.8	17.5	16.8	18.1	24.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-68.0	14.4	07-07	70.3	-38.7	-36.9	-23.1	-20.2	-21.7	-12.1	-15.4	-13.1	-6.5	13.6	10.2	14.3
	ES	02-93	-33.7	7.9	04-91	34.0	10.2	10.0	12.0	21.8	25.2	16.5	25.7	26.6	24.3	19.5	23.5	29.8
	FR	04-09	-33.1	-6.1	06-07	20.0	-6.9	-12.8	-13.3	-4.0	-7.9	-12.3	-10.1	-6.5	-6.3	-11.5	-4.2	-18.5
	HR	08-09	-34.7	-5.1	08-08	23.2	-4.0	0.7	0.4	-7.3	2.7	10.6	-4.4	9.3	2.5	6.0	8.9	1.1
	IT	08-95	-79.6	-7.2	05-96	33.5	-5.5	-15.1	-5.4	-1.1	2.9	2.2	-1.6	7.6	11.5	8.6	7.0	6.5
	CY	04-13	-69.6	1.2	02-08	54.7	-40.5	-31.4	-38.1	-17.6	-26.7	-21.3	-29.0	-5.8	-7.9	-10.3	-12.1	-10.4
	LV	03-09	-43.7	13.8	02-07	38.2	8.6	7.8	12.5	13.0	10.7	11.2	13.0	10.9	11.5	9.6	13.6	10.7
	LT	04-09	-74.3	1.1	11-06	62.6	-13.2	-5.7	-8.8	-2.8	15.3	19.3	14.5	12.9	7.1	-0.9	13.0	15.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-50.1	0.3	02-98	36.9	3.3	6.1	10.6	23.1	36.3	22.1	22.0	26.6	21.5	11.6	11.7	20.8
	MT	11-13	-30.7	3.7	11-11	40.1	-8.0	-3.4	-30.7	16.8	30.1	18.6	3.7	-20.8	13.1	14.2	24.6	-13.0
	NL	07-09	-18.4	19.3	10-99	45.3	-2.9	-3.2	-0.1	2.7	3.8	-3.6	6.8	4.1	5.1	8.0	12.5	8.9
	AT	03-09	-26.6	2.9	03-05	30.3	-0.4	4.6	0.1	2.5	3.5	0.5	-2.4	-0.4	3.5	-0.5	-6.0	-1.5
	PL	01-02	-27.1	-2.8	02-08	16.9	-7.9	-2.4	-2.9	-1.4	3.3	3.2	2.3	1.9	-0.5	3.1	2.5	2.2
	PT	09-12	-36.6	7.9	07-98	39.4	-19.1	-18.0	-14.2	-6.0	-2.3	1.7	-0.4	1.6	1.4	0.2	-4.0	-3.1
	RO	10-94	-36.7	18.9	11-95	73.6	-12.4	-0.8	2.9	1.3	-0.1	15.7	15.5	15.4	12.9	14.6	20.3	12.4
	SI	01-09	-20.2	28.8	09-07	56.0	23.0	22.3	3.0	25.6	36.9	37.8	34.8	29.7	27.9	28.2	35.1	20.8
	SK	03-09	-34.8	22.7	12-96	60.0	14.8	13.6	17.3	23.6	24.4	30.0	24.7	17.8	21.0	22.9	12.1	22.7
	FI	04-09	-24.4	9.9	04-07	41.2	-23.5	-17.3	-9.3	-0.8	3.4	-1.6	-7.3	-10.1	-6.5	-16.6	-24.3	-7.2
	SE	01-09	-33.9	42.5	01-10	86.2	42.0	47.1	38.2	47.1	48.6	43.7	47.4	48.3	50.1	43.8	48.3	46.5
	UK	02-09	-55.7	15.5	01-97	48.9	34.9	33.8	6.1	24.6	42.4	38.8	21.9	41.8	39.9	34.2	40.8	45.2
INTENTIONS OF PLACING ORDERS (Question 3)	EU	12-08	-34.1	-5.9	02-90	10.2	-2.7	-3.0	-9.2	-2.4	0.0	2.9	-0.7	2.9	2.5	2.7	0.0	-0.5
	EA	12-08	-30.8	-10.0	02-90	9.5	-11.3	-12.0	-12.1	-10.1	-6.9	-7.4	-4.8	-4.7	-5.6	-5.4	-7.3	-8.1
	BE	01-09	-37.3	-7.3	01-90	19.8	-18.4	-15.9	-12.2	-10.7	-5.7	-7.5	-4.3	-9.9	-13.6	-9.9	-17.5	-9.4
	BG	02-97	-43.1	11.2	01-07	49.5	20.8	15.1	13.6	6.8	20.4	15.9	32.3	36.7	20.3	26.2	23.9	11.0
	CZ	02-96	-32.4	21.6	02-95	57.6	5.0	16.7	12.3	13.9	16.6	28.4	24.8	17.1	18.3	12.6	10.8	10.9
	DK	02-12	-25.2	2.9	01-11	28.0	-2.6	12.4	18.6	3.6	14.6	26.0	-4.8	-10.1	-0.3	6.5	3.6	4.8
	DE	01-03	-40.2	-12.4	01-91	25.3	-3.8	-4.2	-6.0	-7.4	-3.0	-2.7	0.2	-1.2	-2.6	-1.0	-5.5	-4.9
	EE	03-09	-58.8	11.9	03-02	62.8	11.9	16.1	20.0	27.1	18.9	22.5	12.3	17.2	14.0	9.2	12.5	15.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-61.3	-0.6	07-07	46.6	-30.2	-27.7	-17.8	-10.3	-22.2	-14.2	-5.9	-7.4	-12.6	5.4	-0.3	-6.7
	ES	12-08	-37.4	-1.8	01-90	20.8	-2.0	-2.8	-0.4	13.0	7.7	4.4	12.9	13.1	8.1	9.1	9.8	10.6
	FR	04-09	-33.7	-10.5	10-99	12.6	-9.9	-15.7	-15.2	-16.1	-10.0	-14.6	-10.5	-9.5	-9.2	-11.9	-6.8	-17.3
	HR	08-09	-41.7	-17.2	05-08	9.2	-26.3	-19.0	-7.7	-5.3	-10.8	-16.0	2.0	-5.8	1.9	0.6	-5.1	-5.1
	IT	07-99	-82.1	-17.2	09-00	32.5	-23.9	-23.8	-24.2	-23.4	-14.5	-14.5	-16.4	-10.6	-11.1	-14.4	-18.9	-14.7
	CY	04-13	-72.2	-17.1	03-07	34.8	-50.0	-47.7	-49.3	-34.7	-39.0	-30.6	-47.0	-23.4	-21.5	-20.5	-29.3	-24.2
	LV	02-09	-53.7	5.3	02-07	30.2	4.2	5.6	8.2	3.3	3.1	10.9	6.8	9.6	11.5	6.5	6.7	4.8
	LT	11-09	-86.1	5.1	12-06	55.7	-4.2	-6.2	6.6	-23.9	21.3	33.6	27.1	10.4	23.0	4.5	17.4	13.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-48.8	-6.2	01-14	27.7	1.2	-0.2	7.3	18.4	27.7	19.0	18.3	19.5	20.8	14.8	5.0	16.8
	MT	11-12	-24.0	-5.1	11-11	10.0	3.0	4.5	-2.3	-1.3	-10.9	2.2	-4.4	-13.3	0.1	-11.7	8.7	-9.6
	NL	07-09	-25.2	4.9	08-99	29.0	-7.5	-1.7	-11.1	-10.0	-8.4	-4.3	-3.8	-6.2	-6.6	2.0	-2.8	-2.1
	AT	03-03	-39.1	-20.1	10-10	6.3	-22.1	-12.2	-12.0	-8.4	-17.4	-9.8	-10.0	-15.8	-7.3	-18.4	-16.9	-15.6
	PL	02-02	-24.3	-3.3	06-08	18.4	-9.7	-4.4	-6.3	-3.4	0.9	0.7	-0.6	0.2	-2.5	-0.2	-0.1	0.2
	PT	10-12	-45.0	-7.2	11-98	26.6	-25.4	-24.2	-18.9	-12.9	-13.2	-6.2	-5.0	-6.8	-7.4	-7.4	-5.2	-5.6
	RO	01-10	-25.7	14.4	03-97	80.5	-6.9	0.0	-1.3	-2.8	-6.7	8.0	8.5	2.5	13.6	15.2	17.9	12.0
	SI	03-09	-47.0	11.2	08-06	32.5	-4.7	-2.4	2.9	-0.9	-8.7	-0.9	22.6	21.1	4.6	1.8	6.3	0.5
	SK	03-96	-18.8	33.7	01-02	79.8	31.3	30.0	36.5	41.9	38.9	51.0	41.7	36.8	37.4	48.8	42.5	37.6
	FI	07-14	-39.9	-7.8	09-07	21.3	-34.6	-32.5	-29.3	-13.2	-14.0	-15.8	-22.9	-29.6	-21.5	-22.3	-39.9	-22.3
	SE	01-09	-49.8	11.2	04-10	60.1	12.7	15.0	15.3	15.0	12.8	13.5	14.4	20.6	18.4	13.9	20.8	20.8
	UK	01-09	-65.7	6.8	12-01	44.4	28.7	25.6	-6.2	22.4	20.3	35.2	9.5	28.7	28.4	29.1	23.0	22.8
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-18.4	-2.6	04-07	8.1	-3.0	0.3	-3.2	3.0	1.8	1.9	2.2	0.6	1.9	0.8	1.1	1.1
	EA	04-09	-15.2	-3.7	03-91	7.9	-4.2	-5.1	-6.2	-3.0	-2.4	-4.3	-1.6	-1.2	-1.8	-1.6	-2.8	-3.9
	BE	04-09	-17.2	2.8	01-07	16.4	-1.8	-3.2	-3.2	-3.8	0.3	-1.0	-1.4	1.2	1.9	2.7	-4.0	-0.3
	BG	04-98	-44.6	-														

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2013					2014								
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	09-09	-4.3	10.4	03-11	27.6	6.1	5.6	5.6	8.1	6.4	5.7	4.6	5.0	2.5	4.6	5.4	2.6
	EA	03-09	-11.4	6.3	11-07	23.3	2.1	2.1	3.5	6.0	4.1	1.8	-0.3	-0.3	-1.5	0.1	0.2	-0.2
	BE	08-09	-13.2	5.0	04-11	26.4	1.1	-2.1	4.6	9.2	10.2	7.9	11.1	4.7	4.4	1.4	-3.9	2.5
	BG	11-09	-9.2	12.7	07-08	45.8	-0.7	-4.6	-2.4	1.5	-0.1	-3.2	-2.4	0.7	-2.6	2.4	-1.8	0.7
	CZ	12-08	-11.3	2.2	01-04	22.5	0.6	-3.6	-3.4	6.5	5.0	8.9	3.4	3.3	3.5	2.8	6.1	7.5
	DK	02-13	-13.1	1.1	02-11	23.7	1.0	-0.4	-0.4	-5.3	-8.1	-8.7	-5.5	-3.7	-1.7	1.0	0.2	-1.1
	DE	09-09	-21.1	11.5	12-06	42.2	13.0	7.4	10.2	13.4	12.1	11.6	8.8	8.0	8.0	4.7	9.3	7.3
	EE	03-09	-35.9	27.7	04-11	54.9	32.3	30.4	30.2	29.4	29.4	28.5	27.4	23.6	27.9	28.2	23.9	18.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	06-12	-35.2	-2.1	05-08	33.6	-21.9	-16.2	-17.9	-21.6	-18.3	-12.2	-20.3	-10.1	-10.2	-2.3	-6.6	-10.6
	ES	02-09	-18.6	5.5	01-05	28.7	-10.0	-7.9	-3.6	0.7	-1.5	-3.6	-5.9	-5.7	-4.4	3.1	-8.9	-3.2
	FR	03-09	-29.4	-2.3	09-95	15.5	-2.6	-3.8	-3.2	-1.9	-2.9	-9.1	-11.7	-12.5	-14.4	-12.4	-10.3	-12.2
	HR	02-14	-13.2	0.7	06-08	31.6	-6.7	-6.2	-10.7	-7.9	-6.8	-13.2	-12.8	-9.2	-5.5	-6.0	-1.5	-3.0
	IT	08-05	-14.5	10.3	06-08	33.1	1.6	9.7	5.0	6.2	0.1	-1.8	-1.1	-0.5	-2.7	5.2	6.5	5.2
	CY	04-13	-27.7	4.8	07-08	34.3	-22.9	-20.9	-17.8	-9.9	-1.7	-10.2	-9.0	-5.8	-6.4	-6.9	-0.8	-16.9
	LV	01-10	-22.5	24.3	05-04	55.7	16.2	16.2	19.3	15.1	9.9	11.4	14.0	9.7	14.4	17.3	18.0	10.9
	LT	07-09	-46.5	11.0	04-11	61.7	33.3	22.7	12.6	7.0	8.5	13.7	15.8	11.3	12.5	30.6	31.2	26.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-10	3.6	43.8	05-96	81.3	16.8	10.7	14.4	9.4	11.4	17.1	20.4	17.0	12.2	10.3	14.7	10.7
	MT	02-14	-23.7	8.2	08-12	30.8	10.2	15.1	-3.4	10.2	-8.1	-23.7	10.4	2.0	0.2	2.1	-4.6	-11.3
	NL	11-10	-18.7	6.7	10-12	26.2	-10.6	-9.9	-0.2	-2.4	2.0	-1.5	-2.8	1.2	-5.4	-6.1	-10.1	-7.0
	AT	09-09	-1.0	12.6	02-08	34.1	11.0	18.1	15.4	25.0	22.2	22.0	18.3	15.5	13.7	12.7	8.6	16.9
	PL	07-02	-7.0	16.2	03-09	39.4	8.8	7.2	7.8	4.6	3.9	7.3	4.9	6.0	7.3	4.9	6.2	5.7
	PT	07-03	-19.6	6.8	07-05	27.2	-3.2	-2.1	-3.9	-2.5	-1.1	2.0	0.0	2.9	1.4	2.2	1.2	0.0
	RO	10-13	6.4	30.7	10-04	56.0	13.6	6.4	25.0	31.8	16.2	22.5	16.6	33.5	17.3	13.6	12.1	12.5
	SI	03-09	-32.6	13.4	02-08	40.2	15.1	21.5	24.8	24.4	22.3	18.6	27.8	26.0	28.9	-0.5	0.5	14.3
	SK	07-09	-36.9	17.7	11-02	73.9	15.7	8.7	2.1	7.5	1.7	4.7	9.9	5.9	0.4	5.9	3.8	2.0
	FI	09-09	-43.3	10.8	07-11	59.6	17.5	17.8	18.9	24.1	15.3	10.1	-0.3	9.5	2.3	7.1	-0.4	-13.6
	SE	07-05	-10.3	11.5	07-08	36.8	2.8	10.2	8.4	7.8	4.1	8.3	4.6	9.6	10.1	8.8	7.2	9.3
	UK	07-05	-2.4	23.2	01-11	66.9	20.6	18.0	11.2	16.0	15.7	18.4	22.3	21.7	13.7	18.8	23.2	9.4

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

	Since 1990 (*)				2013					2014								
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
	Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-45.3	-19.6	12-06	3.8	-27.1	-26.7	-26.4	-24.8	-24.6	-24.7	-24.5	-25.9	-25.6	-26.0	-23.0	-22.3
	EA	09-93	-46.0	-18.3	02-90	6.0	-28.3	-29.1	-30.4	-26.4	-29.8	-28.5	-28.7	-30.4	-30.1	-31.7	-28.2	-28.4
	BE	11-95	-35.1	-9.9	02-90	9.7	-24.7	-20.2	-21.3	-23.6	-24.4	-19.4	-20.2	-21.5	-22.1	-21.6	-20.6	-19.5
	BG	10-09	-56.0	-25.2	11-07	23.9	-33.2	-33.2	-32.0	-33.5	-31.6	-33.0	-31.9	-33.0	-30.4	-33.7	-32.2	-31.1
	CZ	02-99	-54.9	-20.8	01-05	5.3	-48.4	-47.7	-48.1	-47.5	-47.4	-42.6	-44.0	-39.3	-38.9	-37.0	-36.4	-31.5
	DK	10-09	-50.0	-10.0	11-06	24.2	-17.2	-14.5	-15.2	-8.0	-2.9	-2.6	-4.4	-6.9	-12.0	-9.6	-7.4	-7.5
	DE	12-02	-55.4	-28.4	02-90	2.2	-3.1	-3.0	-3.0	-2.3	-7.0	-5.4	-7.0	-9.7	-12.4	-9.9	-12.0	-13.0
	EE	04-09	-76.0	-1.4	05-06	48.8	-15.5	-9.9	-14.7	-19.9	-19.1	-24.5	-21.7	-16.2	-20.0	-29.9	-30.2	-23.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-11	-77.4	-20.1	04-00	32.5	-17.8	-37.1	-33.4	-39.4	-23.4	-23.2	-13.5	-19.9	-20.3	-19.1	-19.6	-21.1
	ES	08-13	-69.3	-12.0	12-98	39.5	-51.4	-64.8	-60.4	-46.9	-52.9	-51.3	-52.6	-54.4	-48.3	-64.6	-40.0	-33.5
	FR	01-93	-62.3	-14.1	10-00	44.9	-27.3	-25.7	-29.2	-27.3	-30.3	-31.1	-28.9	-32.5	-32.1	-34.3	-39.4	-41.0
	HR	03-10	-49.2	-31.2	05-08	13.0	-35.9	-41.4	-42.1	-40.8	-38.9	-39.6	-32.5	-32.9	-36.0	-34.2	-34.1	-31.9
	IT	09-93	-75.4	-23.3	04-90	13.4	-34.5	-33.1	-34.2	-31.4	-36.9	-35.8	-36.4	-37.1	-39.0	-32.0	-29.7	-35.5
	CY	04-13	-72.7	-23.0	12-03	36.5	-55.1	-50.7	-59.6	-54.5	-57.6	-53.5	-50.0	-42.9	-49.3	-47.6	-50.2	-44.9
	LV	07-09	-79.4	-25.4	01-07	19.2	-18.6	-20.1	-19.6	-18.2	-15.6	-16.0	-12.5	-14.0	-17.1	-20.3	-21.8	-18.8
	LT	05-09	-92.9	-34.4	01-07	13.4	-25.3	-21.1	-23.5	-21.1	-19.3	-16.0	-14.1	-14.8	-13.6	-15.7	-20.0	-18.0
	LU	03-94	-70.9	-22.7	03-90	26.4	-18.0	-11.7	-3.4	-6.7	-8.4	-0.3	-3.3	-8.3	-8.9	-9.0	-2.5	-0.3
	HU	04-09	-56.0	-18.9	08-98	11.5	-20.9	-15.0	-15.0	-13.1	-10.8	-12.2	-12.4	-4.5	-7.0	-4.3	-2.8	-3.7
	MT	03-09	-53.4	-31.5	05-08	2.0	-42.1	-44.6	-26.0	-34.9	-30.5	-43.5	-24.3	-25.7	-27.3	-18.7	-30.1	-22.5
	NL	12-12	-47.7	-6.9	12-00	27.1	-37.0	-35.7	-37.5	-33.6	-30.7	-29.4	-28.0	-22.8	-25.2	-18.6	-19.3	-18.1
	AT	04-96	-56.4	-18.5	07-07	5.8	-20.5	-5.2	-18.3	-19.5	-13.8	-13.1	-14.2	-14.1	-18.0	-19.9	-19.3	-19.8
	PL	02-02	-67.9	-34.5	02-08	-0.7	-36.0	-35.3	-34.5	-32.9	-30.3	-30.2	-29.1	-28.9	-28.9	-27.8	-27.2	-26.9
	PT	05-12	-75.1	-32.1	12-97	1.9	-53.8	-49.0	-48.4	-48.5	-44.8	-45.1	-46.8	-45.1	-44.1	-43.4	-43.9	-46.2
	RO	09-99	-60.4	-14.5	06-96	34.6	-29.6	-29.0	-29.2	-30.5	-31.4	-23.0	-22.0	-21.6	-21.0	-23.0	-21.4	-21.8
	SI	03-10	-63.9	-13.0	03-07	27.8	-17.5	-18.9	-18.2	-19.4	-15.6	-18.1	-8.2	-14.0	-3.4	-6.1	-5.7	-10.8
	SK	07-99	-86.1	-28.4	03-97	17.5	-48.7	-45.3	-43.4	-43.9	-36.1	-25.8	-25.2	-30.8	-31.1	-39.0	-34.9	-26.3
	FI	06-91	-99.0	-18.9	06-98	36.5	-26.2	-10.7	-28.2	-15.7	-28.9	-24.4	-29.7	-31.5	-18.3	-20.9	-23.5	-29.1
	SE	12-93	-82.9	-24.7	08-07	47.6	-31.3	-34.1	-23.8	-15.8	-19.8	-17.0	-18.1	-20.7	-17.3	-13.2	-5.9	-5.2
	UK	06-91	-79.3	-22.5	10-07	5.5	-19.1	-14.6	-9.6	-17.8	-4.6	-11.3	-9.5	-11.1	-10.8	-8.0	-6.1	-2.0
ORDER BOOKS (Question 3)	EU	06-93	-58.4	-28.9	03-90	0.7	-37.6	-39.9	-38.5	-35.6	-38.0	-36.8	-38.1	-36.6	-37.3	-36.0	-35.7	-34.8
	EA	08-93	-57.0	-25.9	07-06	1.4	-36.9	-38.9	-39.5	-34.8	-41.3	-37.5	-39.9	-40.0	-40.4	-40.1	-39.0	-39.7
	BE	01-96	-47.2	-18.6	03-07	3.5	-33.1	-29.1	-29.5	-33.5	-34.1	-28.0	-28.9	-29.8	-32.7	-32.3	-30.6	-28.5
	BG	03-12	-82.2	-44.1	10-07	0.8	-61.8	-62.0	-57.6	-60.5	-57.5	-60.2	-55.5	-60.1	-50.2	-53.8	-54.1	-51.3
	CZ	10-13	-70.7	-27.0	12-02	10.9	-64.1	-70.7	-67.3	-66.4	-65.2	-62.8	-66.2	-62.1	-62.2	-56.4	-55.9	-49.1
	DK	01-10	-66.0	-14.1	07-06	33.4	-23.3	-19.3	-22.7	-15.6	-13.6	-12.3	-10.4	-12.7	-13.5	-14.2	-12.6	-17.7
	DE	07-02	-66.5	-38.6	12-13	-6.8	-7.1	-9.4	-9.2	-6.8	-13.3	-10.6	-13.4	-14.4	-19.1	-14.2	-17.7	-20.1
	EE	07-09	-82.8	-9.6	04-06	59.1	-30.6	-20.1	-27.0	-37.3	-28.3	-36.7	-31.4	-33.2	-29.8	-49.5	-52.3	-41.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-98.6	-42.9	04-00	16.0	-30.6	-61.3	-64.4	-63.8	-52.6	-58.2	-47.5	-55.2	-62.4	-57.3	-53.0	-56.7
	ES	08-13	-72.9	-9.2	11-05	54.2	-56.8	-70.6	-65.4	-51.2	-67.4	-54.8	-63.9	-63.9	-57.1	-70.2	-50.9	-48.4
	FR	07-93	-71.3	-21.7	10-00	50.9	-37.7	-39.3	-40.6	-41.2	-42.8	-42.4	-40.4	-42.4	-44.2	-44.1	-52.2	-52.7
	HR	03-10	-64.4	-47.3	05-08	-0.2	-51.5	-57.4	-62.2	-60.1	-58.4	-57.9	-52.0	-52.5	-52.8	-52.3	-49.4	-49.4
	IT	01-94	-94.5	-37.6	04-90	6.5	-50.1	-48.4	-47.6	-42.8	-51.4	-49.5	-53.5	-50.3	-54.6	-43.0	-43.7	-47.7
	CY	08-13	-94.1	-37.7	12-03	43.0	-82.7	-85.9	-88.7	-89.1	-90.6	-90.0	-84.5	-73.9	-88.3	-83.9	-85.7	-85.0
	LV	09-09	-92.3	-45.3	01-07	8.5	-34.4	-33.3	-32.6	-31.9	-30.8	-32.0	-26.7	-27.8	-32.2	-31.0	-35.2	-30.0
	LT	10-09	-99.7	-55.5	03-07	1.2	-45.5	-41.5	-42.8	-38.7	-39.6	-41.4	-41.3	-35.8	-33.7	-32.0	-42.7	-36.1
	LU	08-93	-70.1	-25.7	05-00	15.5	-23.6	-17.9	-12.0	-13.7	-10.8	-6.8	-9.3	-13.4	-12.3	-10.9	-3.1	-3.5
	HU	05-09	-69.2	-30.4	09-98	2.8	-35.2	-23.6	-26.7	-22.8	-20.7	-19.8	-16.1	-10.4	-12.9	-9.2	-7.8	-6.7
	MT	10-13	-72.6	-49.4	05-08	-5.0	-54.0	-72.6	-57.9	-59.2	-51.6	-61.2	-34.6	-51.0	-44.1	-34.4	-51.4	-51.3
	NL	03-13	-56.7	-12.5	02-08	21.1	-45.5	-45.4	-44.5	-37.6	-37.1	-41.6	-40.6	-36.5	-37.7	-30.7	-29.7	-28.0
	AT	04-96	-59.1	-26.5	05-12	1.5	-24.4	-7.4	-25.6	-25.7	-23.0	-20.2	-23.3	-22.3	-25.6	-22.5	-26.4	-24.9
	PL	10-02	-86.4	-57.0	02-08	-24.7	-54.2	-53.8	-53.4	-53.0	-50.6	-49.6	-47.1	-46.4	-46.6	-45.9	-44.4	-44.9
	PT	06-12	-87.9	-48.6	05-08	-4.6	-72.7	-68.1	-67.5	-68.9	-66.7	-64.8	-66.9	-64.4	-63.2	-64.2	-63.8	-65.9
	RO	09-99	-89.1	-21.8	03-98	63.2	-45.1	-44.5	-43.9	-44.8	-47.0	-40.4	-38.4	-36.5	-35.0	-35.2	-35.1	-35.8
	SI	07-10	-79.1	-17.0	08-04	31.7	-24.0	-23.6	-23.2	-23.8	-24.4	-24.3	-18.3	-16.2	-9.3	-9.6	-11.2	-13.9
	SK	03-94	-92.8	-44.3	03-97	-4.5	-69.0	-59.1	-57.5	-59.5	-55.1	-40.8	-50.3	-60.7	-52.1	-61.7	-60.3	-52.2
	FI	06-94	-99.0	-29.2	11-07	27.8	-25.8	-14.8	-38.5	-18.9	-34.8	-30.2	-25.1	-29.9	-16.6	-27.5	-29.2	-38.2
	SE	05-97	-97.4	-37.3	05-07	43.3	-51.7	-54.4	-43.3	-36.9	-48.7	-46.7	-49.1	-47.7	-46.5	-44.6	-36.1	-39.0
	UK	06-91	-86.6	-36.8	10-07	-1.1	-32.7	-29.4	-32.7	-21.1	-30.0	-20.4	-23.5	-18.5	-22.1	-14.3	-14.3	-14.3
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.8	-10.3	03-07	11.8	-16.5	-13.4	-14.3	-14.0	-11.2</							

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

	Since 1990 (*)				2013				2014									
	Min.		Ave.	Max.		2013				2014								
	Date	Value		Date	Value	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	05-09	-32.7	-7.1	02-07	16.8	-11.8	-13.3	-6.0	-6.9	-4.6	-6.2	-2.9	-9.0	-8.5	-7.9	-9.6	-7.7
	EA	04-13	-34.7	-7.9	09-06	17.4	-18.3	-19.1	-13.3	-13.4	-12.4	-11.4	-9.3	-15.8	-16.3	-13.7	-16.0	-15.4
	BE	03-96	-25.3	-3.6	02-90	12.9	-7.6	-5.6	-9.6	-10.7	-5.7	2.9	5.7	-2.4	-8.4	-14.0	-11.3	-8.8
	BG	10-00	-51.3	-10.0	12-05	28.2	-9.1	-9.1	-4.0	-8.7	-11.9	-3.7	-7.6	-0.6	-9.1	-10.3	-10.6	-9.0
	CZ	01-14	-11.1	25.5	01-05	78.4	-4.6	-4.1	-6.7	-7.4	-11.1	-10.6	-7.7	-1.4	2.0	0.8	0.4	0.8
	DK	03-10	-46.0	-5.0	02-07	21.0	-5.7	-7.0	-2.7	-0.7	5.5	2.3	10.2	5.8	3.4	-2.3	-2.4	-5.8
	DE	03-05	-45.3	-14.9	03-91	39.5	-7.3	-0.9	-5.4	1.1	6.9	7.8	14.2	-6.3	-14.0	-5.1	-5.2	-1.0
	EE	06-09	-50.5	12.1	06-02	87.1	-8.0	0.8	-1.5	-4.9	-8.1	-8.6	8.8	9.9	11.6	-5.2	-14.6	-11.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-11	-73.7	-2.9	06-98	60.6	11.6	-33.4	-24.8	-18.5	-20.7	-33.1	-9.5	-19.7	-7.8	-23.3	-23.6	-27.7
	ES	07-97	-50.7	-0.6	06-99	47.8	-23.5	-42.3	-13.0	-18.2	-19.3	-19.4	-17.3	-32.3	-18.7	-25.8	-19.3	-14.9
	FR	01-93	-65.8	-5.3	04-00	51.3	-17.7	-13.5	-13.0	-18.6	-14.5	-12.5	-12.6	-11.5	-11.4	-11.5	-25.3	-28.0
	HR	01-10	-54.1	-20.3	07-08	24.9	-22.3	-26.6	-37.0	-29.5	-24.0	-26.1	-13.4	-15.4	-16.9	-16.8	-17.5	-13.3
	IT	02-93	-56.7	-15.9	06-04	19.4	-36.5	-38.8	-30.6	-28.3	-32.3	-35.1	-38.5	-35.7	-37.6	-23.3	-24.8	-29.8
	CY	04-13	-77.6	-26.6	09-02	63.6	-66.3	-48.3	-65.4	-58.5	-65.8	-61.8	-52.1	-41.8	-54.6	-41.9	-35.3	-49.0
	LV	07-09	-74.3	-4.7	06-02	41.9	-0.7	1.2	-1.3	-2.7	0.2	-1.0	6.3	7.7	9.3	-1.4	-3.8	0.2
	LT	06-09	-85.7	-2.8	06-02	81.1	4.9	5.3	7.1	11.2	16.8	2.2	12.1	18.1	15.0	0.7	4.6	3.7
	LU	08-99	-78.6	-22.5	09-99	49.4	-8.2	-9.6	-7.6	-7.2	0.0	1.1	2.0	-3.4	-9.9	-5.7	-7.6	-6.6
	HU	05-09	-54.5	-16.2	03-99	14.0	-10.4	-2.7	0.2	8.3	6.9	9.0	4.5	11.1	4.3	6.8	11.7	5.2
	MT	04-09	-54.2	-15.8	05-11	10.6	-19.5	-29.2	5.4	-10.0	-5.6	-8.4	-8.3	-7.3	5.6	5.6	7.2	6.5
	NL	03-10	-47.4	-5.2	03-97	36.5	-17.5	-14.9	-11.2	-7.6	-5.5	0.9	1.4	8.1	-4.7	-1.1	-3.4	1.9
	AT	04-96	-83.7	-0.2	01-04	30.2	5.4	13.5	12.3	19.1	12.5	9.7	3.1	10.4	-0.3	-0.8	-6.1	-8.4
	PL	03-04	-26.9	4.1	01-05	45.3	-9.7	-10.6	-9.5	-6.9	-3.4	-1.2	4.0	4.0	-3.6	-4.1	-4.8	-2.9
	PT	05-12	-68.4	-15.9	05-97	26.1	-39.0	-37.6	-32.9	-24.1	-29.5	-25.9	-32.0	-26.1	-26.1	-29.8	-33.5	-34.2
	RO	06-99	-99.0	6.0	04-02	98.8	-17.8	-18.8	-19.1	-17.1	-18.1	-11.5	-12.3	-9.6	-9.1	-10.1	-12.7	-9.6
	SI	10-09	-65.6	-2.4	03-07	48.1	-11.1	-12.5	-7.2	-1.2	3.4	-2.6	0.2	2.7	-5.9	7.8	9.6	3.6
	SK	06-99	-43.4	6.1	12-04	56.6	-6.0	-4.5	2.4	7.0	16.7	20.4	22.8	12.7	1.6	28.7	7.9	22.9
	FI	09-91	-99.7	-4.8	06-98	47.1	-31.6	-4.0	-15.8	-9.7	-16.6	-12.9	-0.2	-5.0	6.6	-6.4	-2.9	-11.5
	SE	12-91	-66.7	-3.9	12-10	61.8	-7.6	-4.6	5.4	4.6	7.2	13.9	14.5	18.8	12.8	26.3	16.8	10.9
	UK	06-91	-68.2	-6.6	01-14	22.9	9.5	5.1	20.8	15.3	22.9	9.1	16.6	7.7	14.0	7.3	7.4	16.0
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.8	2.9	05-90	25.7	-8.9	-12.8	-5.7	-7.6	-7.0	-5.6	-6.3	-11.4	-8.7	-6.4	-6.4	-5.6
	EA	05-09	-32.8	0.0	05-90	42.8	-14.2	-21.1	-15.4	-16.5	-19.0	-17.5	-18.5	-22.8	-20.4	-18.0	-18.5	-16.3
	BE	01-96	-20.0	-0.4	01-90	32.5	-14.0	-12.6	-13.9	-13.9	-13.3	-13.3	-10.7	-12.2	-13.2	-12.6	-11.6	-12.6
	BG	10-09	-18.1	27.0	01-95	91.3	-2.1	-4.3	1.6	0.5	1.3	1.1	-1.5	-0.6	2.3	-1.1	-5.8	-0.4
	CZ	07-13	-32.8	23.6	02-95	81.6	-22.6	-21.9	-22.4	-17.0	-23.3	-13.0	-15.1	-18.3	-12.8	-9.9	-10.6	-11.3
	DK	02-09	-53.1	-15.7	02-06	8.3	-14.5	-13.2	-12.7	-7.4	-3.2	-4.9	-8.9	-9.5	-11.5	-10.3	-10.4	-9.4
	DE	02-96	-44.2	-11.8	02-90	44.7	-2.9	-5.3	-6.4	-2.7	-3.4	-3.8	-4.7	-7.4	-9.3	-8.3	-11.2	-7.2
	EE	02-09	-59.8	25.7	04-94	88.3	15.8	2.8	4.0	-5.9	-5.3	5.4	3.5	6.9	2.4	-6.8	-7.3	-1.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	12-11	-47.8	-2.7	06-95	35.3	-35.4	-19.2	-13.1	-35.6	-31.4	-45.8	-34.1	-26.5	-30.7	-26.3	-25.2	-28.4
	ES	04-14	-44.7	8.5	08-99	75.5	-4.5	-40.4	-12.1	-24.4	-32.2	-26.6	-34.2	-44.7	-30.1	-29.0	-18.7	-11.5
	FR	06-09	-55.7	-19.1	04-07	12.7	-36.7	-33.1	-32.4	-34.8	-34.6	-35.2	-34.3	-37.1	-38.6	-34.6	-39.1	-40.1
	HR	07-10	-27.3	-7.5	06-08	48.5	-6.4	-8.0	-10.7	-9.2	-6.3	-10.6	-10.1	-8.9	-13.3	-7.7	-10.1	-6.6
	IT	05-09	-20.7	7.6	05-90	60.6	-14.3	-13.3	-13.8	-8.8	-12.0	-13.5	-13.1	-14.1	-14.2	-10.2	-13.2	-12.3
	CY	05-13	-62.3	-4.8	06-04	75.5	-41.2	-32.5	-39.4	-36.8	-38.5	-31.2	-43.0	-26.0	-33.4	-26.3	-14.9	-25.4
	LV	05-09	-55.8	23.8	02-07	75.0	15.7	14.2	14.0	23.4	25.1	22.2	18.8	17.3	17.8	16.4	13.7	12.2
	LT	03-09	-70.5	26.2	01-95	89.1	19.2	12.8	15.4	20.5	24.1	25.2	26.9	25.5	20.9	17.2	14.9	17.9
	LU	05-93	-68.3	-29.2	11-00	24.8	-37.1	-34.9	-33.6	-31.6	-30.6	-29.5	-23.7	-24.4	-27.3	-25.0	-18.4	-22.9
	HU	03-10	-22.6	0.3	03-01	33.2	-1.0	-3.9	-9.6	-5.0	-2.1	-4.7	-4.9	2.1	-2.3	-0.9	0.0	-3.8
	MT	08-13	-30.2	-4.1	05-08	58.1	-17.2	-21.3	-12.8	-11.3	2.8	-18.0	-8.2	-7.9	-14.1	-12.2	-16.3	-8.3
	NL	07-09	-22.5	20.1	04-01	68.9	-8.8	-5.6	-6.0	-1.8	-1.7	0.1	0.3	0.1	0.8	3.0	4.0	0.4
	AT	02-96	-59.6	-6.3	11-03	32.9	0.8	-1.2	2.7	5.1	-3.0	1.8	4.9	-9.4	-6.3	-2.8	-11.7	-8.3
	PL	03-02	-27.5	9.3	06-07	47.0	-14.3	-13.8	-12.2	-11.9	-12.4	-10.7	-9.7	-9.1	-8.9	-7.5	-7.2	-6.8
	PT	08-12	-45.3	-11.5	06-90	45.8	-32.9	-26.9	-25.7	-26.9	-22.8	-18.9	-20.8	-19.2	-24.7	-20.6	-20.9	-21.7
	RO	03-10	-8.0	50.2	11-93	97.2	3.8	2.5	5.4	1.7	2.0	5.8	3.3	8.7	7.8	6.3	1.3	0.4
	SI	01-10	-44.1	-4.1	02-08	25.4	-7.3	-7.5	-10.0	-11.2	-5.3	-7.0	-8.1	-8.6	-4.0	-6.7	-10.1	-9.8
	SK	02-13	-30.2	35.6	06-97	93.3	-5.3	-3.9	-4.8	-8.9	-8.3	17.9	4.6	5.9	3.2	-4.2	-7.7	1.4
	FI	04-09	-83.4	1.7	05-97	57.4	-5.9	-24.4	-23.9	-15.5	-32.2	-21.9	-21.0	-38.4	-23.3	-22.6	-26.5	-17.9
	SE	06-91	-75.3	-9.2	02-11	63.7	-10.6	-5.1	-0.1	5.0	7.4	10.0	-2.3	9.4	6.2	8.2	7.2	6.6
	UK	12-90	-56.0	11.9	07-04	43.5	11.3	16.1	30.7	22.8	34.0	35.6	38.0	24.7	30.3	33.2	35.3	31.7

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006				2013					2014							
		Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	13.0	04-06	43.3	14.2	16.7	12.7	13.2	14.2	13.8	10.9	16.1	21.9	20.8	17.1	19.0
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.2	04-06	42.6	11.3	8.6	4.9	6.9	11.0	8.5	2.8	10.9	17.1	16.4	14.2	14.6
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	9.9	04-06	38.6	11.6	14.6	13.9	11.9	15.2	13.6	10.1	12.1	21.4	17.4	15.2	19.1
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	8.4	04-06	39.6	8.8	5.1	6.4	4.5	15.3	10.6	1.9	6.9	16.4	13.5	13.3	14.7
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	11.0	04-06	41.6	10.6	15.6	11.5	16.9	11.6	11.2	8.9	15.7	19.3	21.2	15.4	18.2
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EA	03-09	-25.3	9.3	04-06	40.3	6.3	8.4	2.9	11.9	10.4	5.9	-0.8	9.6	14.1	17.3	11.8	13.0
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.2	01-07	23.3	7.7	5.5	11.1	8.6	8.5	4.0	5.8	6.6	4.5	6.8	8.0	8.2
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	5.5	09-08	25.7	1.9	1.3	4.8	0.2	4.4	2.3	-0.6	3.3	-3.6	0.3	0.2	3.2
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.9	04-06	30.0	4.9	4.0	5.3	4.6	10.2	7.2	9.9	12.9	11.4	11.9	5.7	11.1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	6.2	04-06	29.5	-2.8	-2.1	-4.2	-3.3	2.6	-1.8	0.8	8.0	3.6	7.0	1.5	6.0

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by the Directorate-General Financial and Economic Affairs (DG ECFIN), Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

**Mail:** European Commission  
DG ECFIN / Unit A4  
200, Rue de La Loi  
B-1049 Brussels

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	22 September 2014
	Economic Sentiment Indicator	29 September 2014
	Business Climate Indicator for the euro area	29 September 2014