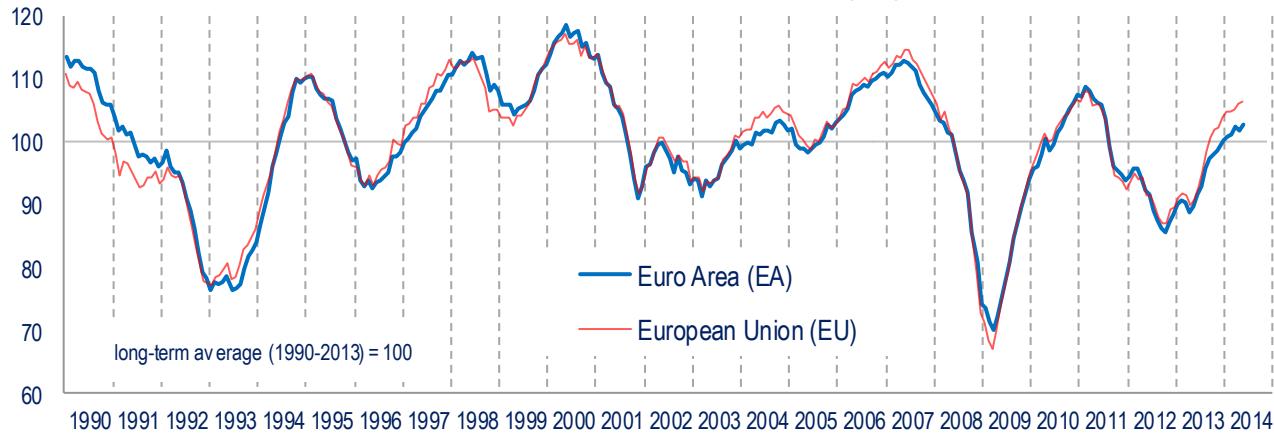




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### May 2014: Economic Sentiment rises in the euro area, remains broadly stable in the EU

In May the *Economic Sentiment Indicator* (ESI) rose in the euro area (by 0.7 points to 102.7), following its almost tantamount decrease in April. In the EU, the headline indicator remained broadly stable (+0.2 points at 106.5).<sup>1</sup>

#### Euro area developments

In the euro area, improved sentiment was driven by higher confidence among consumers as well as industry and construction managers. Confidence in services and retail trade remained (broadly) unchanged compared to April. Amongst the five largest euro area economies, the ESI increased in Spain (+0.4), Italy (+0.5), Germany (+0.7) and, particularly, the Netherlands (+1.3). Only France saw sentiment slightly declining (-0.4).

The moderate increase in **industry confidence** (+0.5) was backed by managers' more optimistic *production expectations* and a brighter appraisal of the current level of *overall order books*. The assessment of *stocks of finished products* remained virtually unchanged. Of the questions not included in the confidence indicator, the level of *past production* and, to a lesser extent, the current level of *export order books* were viewed more positively. The broadly flat development in **services confidence** (+0.3) resulted from managers' more positive appraisal of the *past business situation* and *past demand* being partially offset by lower *demand expectations*. **Consumer confidence** brightened (+1.5) thanks to consumers' more optimistic assessment of all components of the confidence indicator (*future unemployment*, *expectations on savings*, *future general economic situation*, *expected financial situation*). The flat development in **retail trade confidence** (±0.0) was the result of a strong increase in managers' appraisal of the *present business situation* that was fully absorbed by a more negative assessment of both the *volume of stocks* and the *expected business situation*. The slight improvement in **construction confidence** (+0.4) was backed by managers' more optimistic views on *employment expectations*, while their assessment of the level of *order books* worsened. **Financial services confidence** (not included in the ESI) saw another steep increase (+6.2). Important improvements were registered in all three components of the confidence indicator (*past business situation*, *past demand* and *demand expectations*).

**Employment plans** increased in construction and industry, while deteriorating in retail trade and, particularly, services. **Selling price expectations** were revised upwards in construction and services, while declining in retail trade. No significant changes were envisaged in industry. After three decreases in a row, price expectations of consumers rose.

#### EU developments

The headline indicator for the EU remained broadly stable (+0.2), reflecting slipping sentiment in the largest non-euro area EU economy (UK, -1.0). Sentiment in Poland was flat (±0.0). In line with the euro area results, confidence in the EU improved among consumers and in financial services. By contrast, while EU confidence increased in retail trade, developments in the other business sectors were worse than in the euro area.

Consumers' views on future unemployment as well as managers' employment plans in construction and services for the euro area were paralleled on the EU-level. Contrasting with the euro area, EU managers in industry revised their employment expectations downwards, while EU employment plans in retail trade were assed more positively.

As for price expectations, EU results were similar to the developments in the euro area, except for a downward revision of selling price expectations in services.

<sup>1</sup> The business confidence indices for France and the consumer confidence index for Ireland were slightly revised compared to the April press release. These revisions, together with the inclusion of the retail trade sector in the computation of the ESI for Malta, implied an upward revision of a decimal point for the EU ESI (to 106.3).

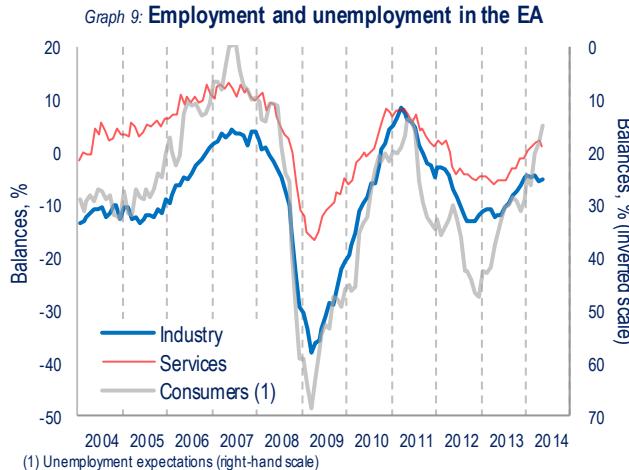
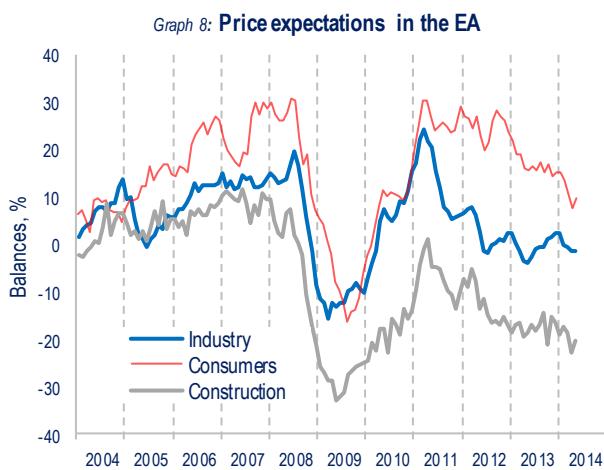
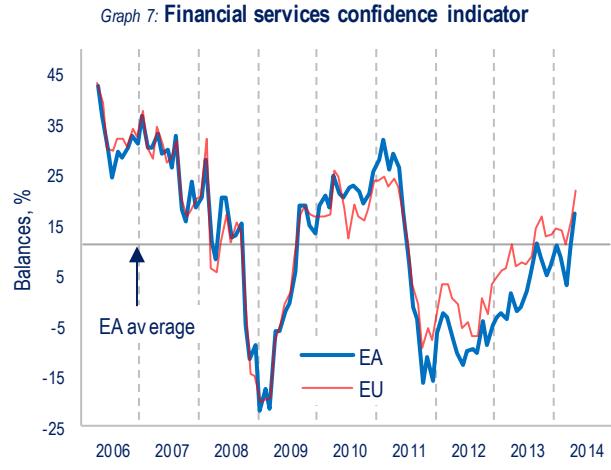
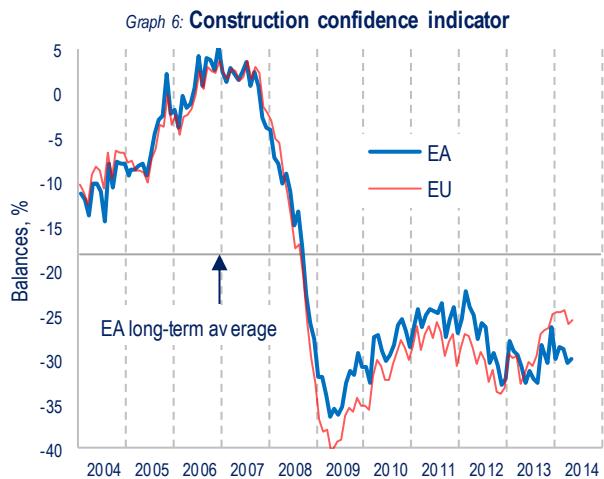
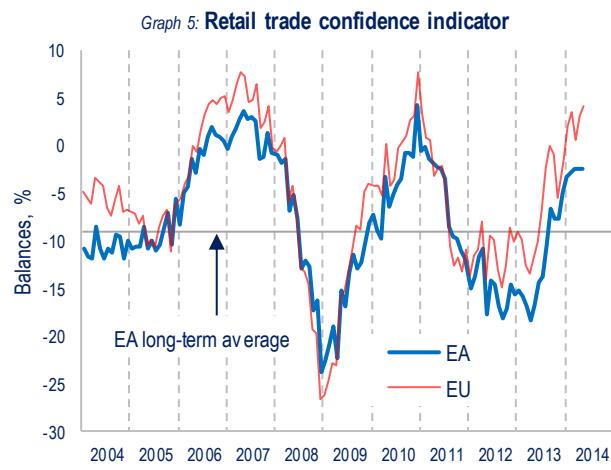
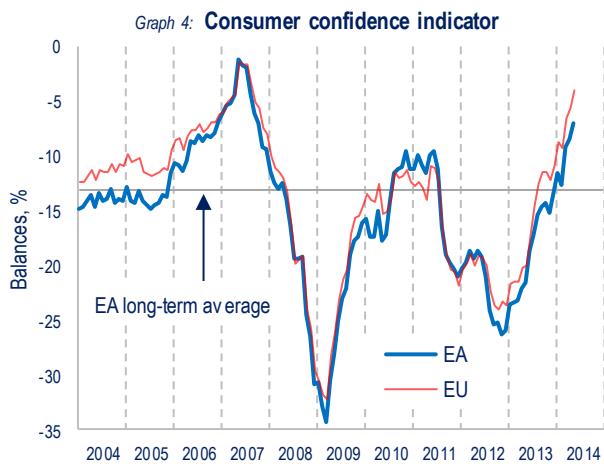
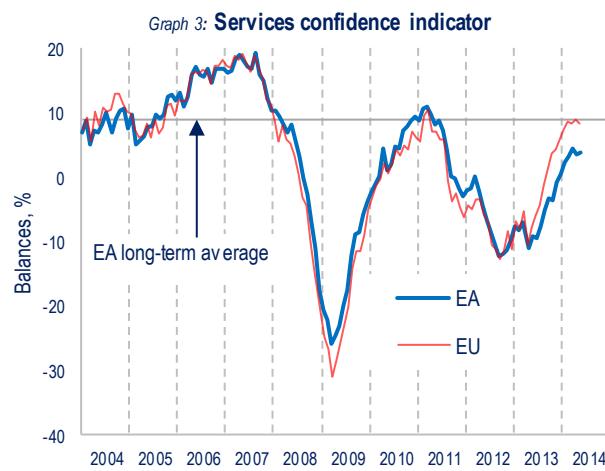
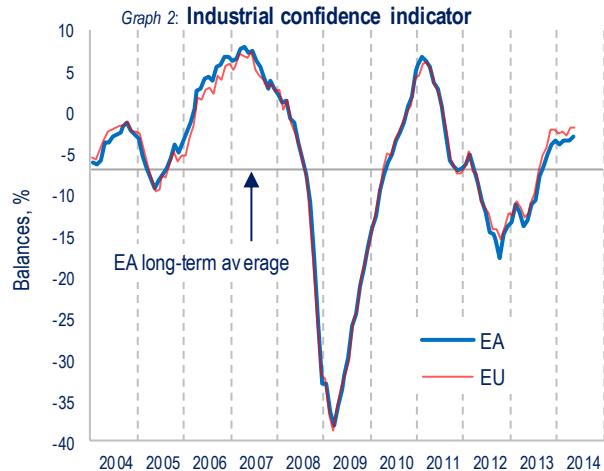


TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2013							2014							
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May		
	Date	Value	Date	Value															
<b>EU</b>	1. Industry	03-09	-38.7	-7.2	06-07	7.5	-11.1	-9.9	-7.2	-5.1	-4.3	-2.0	-2.0	-2.5	-2.4	-2.7	-1.8	-1.8	
	2. Services	03-09	-31.1	8.5	06-98	33.5	-6.1	-4.3	-1.3	1.1	3.6	4.2	5.7	7.4	8.5	8.4	8.9	8.2	
	3. Consumer	03-09	-32.2	-12.2	08-00	1.6	-17.4	-14.7	-12.7	-11.6	-11.6	-12.3	-10.9	-8.8	-9.3	-6.6	-5.7	-4.1	
	4. Retail trade	12-08	-26.7	-6.5	04-07	7.7	-10.1	-6.9	-2.5	-0.2	-0.9	-5.6	-1.5	2.0	3.4	0.6	3.0	4.1	
	5. Construction	06-93	-45.3	-19.5	12-06	3.8	-30.3	-30.7	-29.6	-27.1	-26.7	-26.4	-24.8	-24.6	-24.7	-24.5	-25.9	-25.6	
	= 6. ESI <sup>1</sup>	<b>03-09</b>	<b>67.2</b>	<b>100.0</b>	<b>05-00</b>	<b>117.1</b>	<b>92.8</b>	<b>95.3</b>	<b>98.4</b>	<b>100.9</b>	<b>101.9</b>	<b>102.4</b>	<b>103.8</b>	<b>104.8</b>	<b>105.0</b>	<b>105.3</b>	<b>106.3</b>	<b>106.5</b>	
	7. Financial services <sup>(n)</sup>	01-09	-20.0	12.8	04-06	43.3	7.5	7.1	8.7	14.2	16.7	12.7	13.2	14.2	13.8	10.9	16.1	21.9	
<b>EA</b>	1. Industry	03-09	-38.1	-6.9	04-07	7.9	-11.2	-10.6	-7.8	-6.6	-5.0	-3.9	-3.4	-3.8	-3.5	-3.3	-3.5	-3.0	
	2. Services	03-09	-26.1	9.1	08-98	35.4	-9.5	-7.7	-5.1	-3.2	-3.6	-0.8	0.4	2.4	3.3	4.5	3.5	3.8	
	3. Consumer	03-09	-34.3	-13.2	05-00	2.4	-18.7	-17.3	-15.5	-14.8	-14.4	-15.3	-13.5	-11.7	-12.7	-9.3	-8.6	-7.1	
	4. Retail trade	01-93	-24.8	-9.1	06-90	5.2	-14.5	-13.9	-10.5	-6.8	-7.7	-7.7	-5.0	-3.4	-3.0	-2.5	-2.5	-2.5	
	5. Construction	09-93	-46.0	-18.2	02-90	6.0	-31.2	-32.1	-32.6	-28.3	-29.1	-30.4	-26.4	-29.8	-28.5	-28.7	-30.4	-30.0	
	= 6. ESI	<b>03-09</b>	<b>70.1</b>	<b>100.0</b>	<b>05-00</b>	<b>118.6</b>	<b>91.7</b>	<b>92.9</b>	<b>95.7</b>	<b>97.3</b>	<b>98.1</b>	<b>98.8</b>	<b>100.4</b>	<b>101.0</b>	<b>101.2</b>	<b>102.5</b>	<b>102.0</b>	<b>102.7</b>	
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.1	04-06	42.6	-1.4	1.7	5.2	11.3	8.6	4.9	6.9	11.0	8.5	2.8	10.9	17.1	
<b>BE</b>	1. Industry	03-09	-33.8	-9.8	06-07	6.9	-14.8	-12.5	-8.8	-8.0	-10.3	-4.7	-6.3	-5.2	-2.9	-3.2	-4.5	-6.3	
	2. Services	04-09	-42.9	11.4	08-07	32.2	0.5	1.2	1.3	7.0	11.3	14.7	12.3	12.6	20.5	12.7	11.5	19.2	
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-17.6	-15.2	-11.5	-7.1	-8.1	-7.1	-5.3	-2.6	-4.5	-6.5	-7.6	-5.2	
	4. Retail trade	01-09	-27.9	-3.9	10-10	13.7	-14.5	-11.5	-7.6	-2.4	-7.0	-5.2	1.3	0.4	5.4	8.5	5.1	0.7	
	5. Construction	11-95	-35.1	-9.8	02-90	9.7	-21.5	-22.2	-17.5	-24.7	-20.2	-21.3	-23.6	-24.4	-19.4	-20.2	-21.5	-22.1	
	= 6. ESI	<b>03-09</b>	<b>70.9</b>	<b>100.0</b>	<b>06-07</b>	<b>116.6</b>	<b>91.0</b>	<b>93.1</b>	<b>95.8</b>	<b>99.6</b>	<b>99.3</b>	<b>103.5</b>	<b>102.8</b>	<b>103.4</b>	<b>107.2</b>	<b>104.6</b>	<b>102.2</b>	<b>103.7</b>	
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.1	04-06	42.6	-1.4	1.7	5.2	11.3	8.6	4.9	6.9	11.0	8.5	2.8	10.9	17.1	
<b>BG</b>	1. Industry	06-93	-32.1	-6.5	01-08	12.3	-10.7	-10.9	-9.7	-10.3	-11.2	-12.5	-11.5	-8.7	-8.0	-7.9	-8.3	-2.2	
	2. Services	06-10	-13.6	10.5	03-07	33.4	-0.1	3.3	4.3	6.6	3.3	3.9	8.7	9.4	8.6	10.2	8.1	10.2	
	3. Consumer	04-09	-50.1	-33.8	08-01	-13.0	-37.0	-37.9	-37.2	-35.1	-38.1	-38.0	-38.9	-37.2	-34.9	-32.5	-30.5	-31.1	
	4. Retail trade	07-09	-14.8	14.6	08-94	31.8	12.4	11.8	12.4	10.7	9.5	11.3	9.5	11.0	12.3	18.6	17.8	14.0	
	5. Construction	10-09	-56.0	-25.1	11-07	23.9	-33.3	-37.2	-36.8	-33.2	-33.2	-32.0	-33.5	-31.6	-33.0	-31.9	-33.0	-30.4	
	= 6. ESI	<b>05-93</b>	<b>72.0</b>	<b>100.0</b>	<b>04-07</b>	<b>120.0</b>	<b>94.8</b>	<b>95.5</b>	<b>96.3</b>	<b>97.9</b>	<b>95.6</b>	<b>95.2</b>	<b>96.4</b>	<b>98.8</b>	<b>99.9</b>	<b>101.3</b>	<b>100.8</b>	<b>104.1</b>	
	7. Financial services <sup>(n)</sup>	<b>01-99</b>	<b>73.2</b>	<b>100.0</b>	<b>02-07</b>	<b>118.8</b>	<b>89.2</b>	<b>88.0</b>	<b>90.3</b>	<b>93.0</b>	<b>95.4</b>	<b>97.7</b>	<b>98.0</b>	<b>96.9</b>	<b>98.1</b>	<b>100.0</b>	<b>100.3</b>	<b>99.7</b>	
<b>DK</b>	1. Industry	02-09	-34.5	-0.7	09-94	16.7	1.3	-4.6	-2.4	4.5	7.5	9.5	4.8	10.9	5.7	11.6	10.5	4.0	
	2. Services	02-13	-10.4	4.7	05-10	28.4	-0.1	1.1	1.7	6.6	8.7	6.2	6.7	7.0	1.7	1.6	-0.2	6.9	
	3. Consumer	10-90	-11.8	7.6	11-06	19.0	11.3	12.0	15.5	15.7	16.9	14.9	15.4	17.6	17.2	14.0	13.6	17.4	
	4. Retail trade	11-11	-11.6	4.8	07-13	14.9	11.1	14.9	13.4	8.7	14.0	10.5	8.1	11.0	6.9	1.3	2.4	3.8	
	5. Construction	10-09	-50.0	-10.0	11-06	24.2	-18.0	-17.5	-15.0	-17.2	-14.5	-8.0	-2.9	-2.6	-4.4	-6.9	-12.0	-12.0	
	= 6. ESI	<b>02-09</b>	<b>68.7</b>	<b>100.0</b>	<b>05-10</b>	<b>117.3</b>	<b>99.8</b>	<b>98.2</b>	<b>99.7</b>	<b>106.4</b>	<b>109.2</b>	<b>107.3</b>	<b>105.4</b>	<b>110.3</b>	<b>104.9</b>	<b>106.3</b>	<b>104.9</b>	<b>105.1</b>	
	7. Financial services <sup>(n)</sup>																		
<b>DE</b>	1. Industry	03-09	-42.5	-7.8	02-11	16.0	-8.2	-8.8	-3.7	-2.6	0.4	1.1	1.0	0.1	0.1	0.9	-0.1	1.2	
	2. Services	12-02	-19.9	18.0	03-99	50.1	5.7	7.8	13.3	12.4	10.2	12.1	12.7	17.7	15.0	14.8	14.6		
	3. Consumer	04-09	-32.9	-8.8	11-10	10.9	-3.2	-2.3	-3.4	-4.0	-4.2	-2.1	-2.2	-0.8	-0.7	2.3	3.1	5.5	
	4. Retail trade	01-03	-37.4	-11.7	12-90	22.3	-10.5	-9.9	-7.0	-2.5	-2.4	-4.0	-3.7	1.2	2.1	1.2	0.2	-1.1	
	5. Construction	12-02	-55.4	-28.5	02-90	2.2	-6.3	-6.8	-5.2	-3.1	-3.0	-3.0	-2.3	-7.0	-5.4	-7.0	-9.7	-12.4	
	= 6. ESI	<b>03-09</b>	<b>72.4</b>	<b>100.0</b>	<b>08-90</b>	<b>119.4</b>	<b>99.7</b>	<b>100.4</b>	<b>103.7</b>	<b>104.1</b>	<b>104.9</b>	<b>105.7</b>	<b>106.0</b>	<b>106.7</b>	<b>107.1</b>	<b>107.5</b>	<b>107.1</b>	<b>107.8</b>	
	7. Financial services <sup>(n)</sup>																		
<b>EE</b>	1. Industry	03-09	-39.1	2.9	12-06	28.5	-2.9	-4.5	-1.6	0.9	1.0	-0.2	-3.5	3.8	1.4	-2.3	-1.2	-2.0	
	2. Services	02-09	-50.3	11.4	01-06	38.3	10.8	16.8	13.6	12.0	13.1	16.0	13.9	15.8	14.4	17.2	14.1	0.4	
	3. Consumer	04-93	-56.3	-16.8	04-06	12.8	-7.9	-8.6	-6.3	-6.9	-2.8	-1.5	-2.3	-3.9	-2.6	-4.3	-2.7	-5.0	
	4. Retail trade	06-09	-45.6	7.6	04-07	35.6	13.7	8.7	10.1	8.7	9.2	11.0	18.5	14.2	16.3	16.9	16.2	14.1	
	5. Construction	04-09	-76.0	-1.0	05-06	48.8	-17.8	-10.8	-15.4	-15.5	-9.9	-14.7	-19.9	-19.1	-24.5	-21.7	-16.2	-20.0	
	= 6. ESI	<b>03-09</b>	<b>68.6</b>	<b>100.0</b>	<b>09-06</b>	<b>117.7</b>	<b>100.4</b>	<b>101.1</b>	<b>101.9</b>	<b>102.2</b>	<b>103.3</b>	<b>103.7</b>	<b>102.7</b>	<b>104.8</b>	<b>103.7</b>	<b>102.6</b>	<b>102.9</b>	<b>99.2</b>	
	7. Financial services <sup>(n)</sup>																		
<b>IE</b>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	3. Consumer	05-09	-32.1	-7.2	01-00	19.1	-15.3	-20.1	-8.2	-3.0	2.8	3.4	9.9	8.4	10.8	11.5	12.2	10.0	
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	7. Financial services <sup>(n)</sup>																		
<b>EL</b>	1. Industry	03-09	-36.6	-4.0	03-00	13.3	-8.8	-10.6	-10.7	-5.3	-9.9	-11.0	-10.6	-11.2	-7.1	-4.1	-8.9	-4.9	
	2. Services	10-12	-46.0	9.9	08-00	58.7	-2.5	-4.6	-7.0	-9.7	-7.1	-8.1	-4.9	-4.9	2.5	4.5	4.9	6.0	6.5
	3. Consumer	10-11	-83.8	-38.5	04-00	-5.8	-66.5	-70.9	-76.6	-72.2	-66.2	-66.7	-63.3	-64.5	-65.2	-59.7	-55.0	-52.5	
	4. Retail trade	10-12	-48.4	-2.5	07-07	39.0	-19.1	-21.0	-21.3	-22.5	-22.8	-18.1	-15.0	-11.6	-8.4	-10.0	-9.7	-7.4	
	5. Construction	08-11	-77.4	-20.1	04-00	32.5	-34												

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2013							2014				
	Min.		Ave.	Max.	2013							2014				
	Date	Value			Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<b>IT</b>	1. Industry	03-09	-34.5	-5.2	02-95	14.2	-14.6	-12.9	-11.9	-8.8	-7.9	-6.1	-5.7	-6.6	-4.8	-4.5
	2. Services	06-13	-27.0	1.7	04-00	33.1	-27.0	-22.6	-19.3	-17.2	-23.4	-17.8	-14.8	-12.9	-9.7	-5.7
	3. Consumer	06-12	-41.5	-16.6	06-01	2.5	-19.2	-18.5	-16.9	-18.1	-19.1	-20.9	-20.2	-18.5	-18.8	-14.4
	4. Retail trade	04-99	-65.6	-14.7	02-92	17.1	-23.4	-21.7	-16.9	-11.7	-14.1	-12.5	-12.3	-8.2	-5.2	-7.9
	5. Construction	09-93	-75.4	-23.2	04-90	13.4	-40.6	-35.7	-36.7	-34.5	-33.1	-34.2	-31.4	-36.9	-35.8	-36.4
	= 6. ESI	<b>03-09</b>	<b>75.4</b>	<b>100.0</b>	<b>05-00</b>	<b>120.7</b>	<b>87.4</b>	<b>90.2</b>	<b>92.2</b>	<b>94.6</b>	<b>92.7</b>	<b>94.6</b>	<b>96.8</b>	<b>96.6</b>	<b>99.0</b>	<b>100.3</b>
<b>CY</b>	1. Industry	04-13	-37.4	-3.4	04-08	19.9	-23.1	-18.7	-19.5	-15.7	-17.4	-18.6	-14.8	-13.3	-13.0	-8.5
	2. Services	04-13	-59.0	-2.1	08-07	35.4	-39.6	-35.0	-35.5	-33.3	-29.7	-20.7	-24.2	-16.5	-16.5	0.0
	3. Consumer	04-13	-64.4	-35.5	06-01	-13.0	-59.7	-57.1	-52.2	-53.2	-53.1	-50.2	-43.9	-46.7	-39.3	-38.5
	4. Retail trade	04-13	-48.9	-9.5	05-07	20.6	-32.1	-29.8	-31.3	-31.4	-25.1	-26.3	-19.1	-17.7	-17.7	-9.5
	5. Construction	04-13	-72.7	-22.5	12-03	36.5	-64.2	-64.4	-66.8	-55.1	-50.7	-59.6	-54.5	-57.6	-53.5	-50.0
	= 6. ESI	<b>04-13</b>	<b>69.9</b>	<b>100.0</b>	<b>08-07</b>	<b>116.7</b>	<b>80.6</b>	<b>83.7</b>	<b>84.4</b>	<b>86.4</b>	<b>86.9</b>	<b>87.9</b>	<b>90.3</b>	<b>91.3</b>	<b>92.9</b>	<b>93.5</b>
<b>LV</b>	1. Industry	04-93	-44.0	-8.2	02-07	11.8	-4.1	-3.6	-4.1	-4.0	-4.4	-2.4	-2.6	-1.5	-0.9	-4.7
	2. Services	03-09	-43.9	4.5	12-06	20.9	3.0	3.5	2.9	3.0	3.7	5.2	3.5	6.8	7.7	4.1
	3. Consumer	07-09	-54.9	-22.6	09-06	1.0	-9.6	-11.9	-15.9	-13.7	-14.5	-13.9	-9.1	-9.6	-12.2	-7.5
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	3.8	3.3	6.0	5.1	5.6	8.3	9.0	7.8	10.3	9.5
	5. Construction	07-09	-79.4	-25.5	01-07	19.2	-14.5	-15.1	-19.5	-18.6	-20.1	-19.6	-18.6	-15.6	-16.0	-12.5
	= 6. ESI	<b>03-09</b>	<b>71.5</b>	<b>100.0</b>	<b>02-07</b>	<b>115.1</b>	<b>103.9</b>	<b>103.8</b>	<b>102.5</b>	<b>103.1</b>	<b>103.0</b>	<b>104.2</b>	<b>104.6</b>	<b>105.8</b>	<b>106.0</b>	<b>104.1</b>
<b>LT</b>	1. Industry	04-09	-41.4	-11.6	08-07	9.8	-2.5	-6.6	0.3	0.3	-6.3	-7.8	-7.6	-4.5	-4.9	-2.9
	2. Services	03-09	-47.2	7.8	07-06	34.3	-0.9	-1.1	0.5	-5.1	-6.2	-5.9	-3.9	-1.3	2.3	2.0
	3. Consumer	01-09	-56.1	-16.2	05-07	9.2	-9.3	-11.3	-8.9	-10.1	-9.3	-10.2	-5.7	-7.4	-8.7	-10.7
	4. Retail trade	04-09	-57.8	-2.0	01-07	41.7	0.0	-5.2	-0.2	-7.9	-4.1	-2.0	-4.8	8.7	7.2	7.8
	5. Construction	05-09	-92.9	-34.6	01-07	13.4	-26.8	-21.5	-21.1	-25.3	-21.1	-23.5	-21.1	-19.3	-16.0	-14.1
	= 6. ESI	<b>04-09</b>	<b>69.7</b>	<b>100.0</b>	<b>07-06</b>	<b>118.3</b>	<b>104.7</b>	<b>103.0</b>	<b>106.7</b>	<b>105.3</b>	<b>102.9</b>	<b>102.1</b>	<b>103.6</b>	<b>105.3</b>	<b>105.6</b>	<b>105.3</b>
<b>LU</b>	1. Industry	03-09	-53.9	-15.0	04-95	24.1	-36.7	-37.9	-39.7	-31.4	-33.7	-28.1	-31.1	-33.5	-30.5	-31.1
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-20.7	-0.9	02-02	13.4	-9.6	-12.7	-7.8	-2.9	-1.2	-1.0	-0.9	-2.8	-1.5	-2.8
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-22.9	03-90	26.4	-18.0	-13.6	-9.1	-18.0	-11.7	-3.4	-6.7	-8.4	-0.3	-3.3
	= 6. ESI	<b>03-09</b>	<b>74.5</b>	<b>100.0</b>	<b>04-95</b>	<b>122.6</b>	<b>85.7</b>	<b>83.0</b>	<b>86.2</b>	<b>92.0</b>	<b>90.3</b>	<b>94.2</b>	<b>92.6</b>	<b>93.2</b>	<b>91.8</b>	<b>91.7</b>
<b>HU</b>	1. Industry	03-09	-34.7	-4.2	04-98	10.4	-3.9	-6.3	-5.4	-1.7	-1.3	2.3	5.6	3.4	6.7	5.6
	2. Services	03-09	-44.2	-9.8	03-02	13.8	-11.8	-13.7	-3.0	-9.6	-2.5	-0.6	1.5	4.4	6.4	5.4
	3. Consumer	04-09	-68.8	-33.4	08-02	0.2	-33.9	-32.2	-33.8	-28.2	-27.0	-22.4	-22.9	-17.1	-21.6	-16.3
	4. Retail trade	03-09	-41.1	-9.6	01-14	14.1	-8.9	-8.4	-8.9	-5.7	-2.9	-3.5	5.6	14.1	7.2	10.1
	5. Construction	04-09	-56.0	-19.1	08-98	11.5	-27.2	-25.7	-24.8	-20.9	-15.0	-13.1	-10.8	-12.2	-12.4	-4.5
	= 6. ESI	<b>03-09</b>	<b>58.0</b>	<b>100.0</b>	<b>04-14</b>	<b>121.9</b>	<b>99.8</b>	<b>97.7</b>	<b>102.7</b>	<b>103.8</b>	<b>106.6</b>	<b>111.0</b>	<b>115.4</b>	<b>117.1</b>	<b>118.2</b>	<b>117.9</b>
<b>MT</b>	1. Industry	03-09	-31.6	-5.5	03-08	18.8	-5.5	-7.3	-9.1	-8.2	-3.6	-6.1	-2.3	-3.6	-4.6	-7.1
	2. Services	03-09	-22.0	19.4	05-07	65.2	20.5	26.3	12.0	12.8	19.1	20.0	21.4	31.1	23.6	27.3
	3. Consumer	04-11	-41.3	-24.8	11-13	1.4	-11.6	-10.0	-8.7	-5.5	-5.2	1.4	0.0	-3.3	-1.9	0.7
	4. Retail trade	06-12	-19.2	-5.9	08-13	3.9	-0.4	-0.2	3.9	-10.7	-9.6	-8.3	-1.4	-1.1	-9.9	-7.7
	5. Construction	03-09	-53.4	-31.8	05-08	2.0	-41.8	-39.2	-38.2	-42.1	-44.6	-26.0	-34.9	-30.5	-43.5	-24.3
	= 6. ESI	<b>03-09</b>	<b>73.7</b>	<b>100.0</b>	<b>03-08</b>	<b>126.4</b>	<b>104.6</b>	<b>105.8</b>	<b>101.8</b>	<b>102.7</b>	<b>106.1</b>	<b>109.0</b>	<b>110.2</b>	<b>111.9</b>	<b>108.1</b>	<b>110.8</b>
<b>NL</b>	1. Industry	02-09	-25.4	-3.1	10-06	7.6	-7.8	-7.1	-4.8	-5.2	-2.7	-2.8	-3.5	-3.1	-3.2	-2.6
	2. Services	03-09	-41.6	5.9	04-07	46.5	-8.5	-13.0	-9.4	-6.4	-3.4	-0.2	4.1	3.5	3.0	5.8
	3. Consumer	02-13	-30.2	1.0	03-00	30.8	-20.9	-23.5	-15.1	-18.2	-12.9	-5.9	-3.5	-2.6	-5.8	0.4
	4. Retail trade	06-09	-16.9	11.4	10-99	33.3	-2.6	-6.8	-0.8	-1.4	-6.0	-5.3	-6.5	-2.8	-3.8	0.4
	5. Construction	12-12	-47.7	-6.8	12-00	27.1	-42.4	-44.0	-38.2	-37.0	-35.7	-37.5	-33.6	-30.7	-29.4	-22.8
	= 6. ESI	<b>03-09</b>	<b>68.5</b>	<b>100.0</b>	<b>03-07</b>	<b>117.3</b>	<b>90.1</b>	<b>88.1</b>	<b>93.3</b>	<b>92.5</b>	<b>95.8</b>	<b>97.0</b>	<b>98.4</b>	<b>97.4</b>	<b>98.0</b>	<b>100.3</b>
<b>AT</b>	1. Industry	03-09	-37.8	-5.0	02-07	15.2	-12.4	-9.6	-8.3	-7.1	-6.1	-2.6	-3.6	-5.8	-2.9	-2.8
	2. Services	04-09	-24.9	14.6	06-98	33.4	-1.4	2.2	6.7	6.2	18.4	16.9	14.6	9.5	14.2	14.1
	3. Consumer	04-09	-23.0	-1.3	06-07	16.3	-7.4	-12.3	-5.7	-4.4	-3.6	-3.9	-6.4	-6.9	-6.5	-7.9
	4. Retail trade	03-09	-26.4	-7.6	05-10	13.2	-7.6	-13.6	-5.9	-9.6	-7.9	-9.2	-3.9	-8.5	-7.7	-3.9
	5. Construction	04-96	-56.4	-18.5	07-07	5.8	-10.6	-11.5	-11.9	-20.4	-5.2	-18.3	-19.4	-13.8	-13.1	-14.1
	= 6. ESI	<b>04-09</b>	<b>70.2</b>	<b>100.0</b>	<b>03-90</b>	<b>118.9</b>	<b>91.5</b>	<b>92.8</b>	<b>96.6</b>	<b>96.6</b>	<b>101.8</b>	<b>101.8</b>	<b>100.6</b>	<b>97.7</b>	<b>100.4</b>	<b>101.0</b>
<b>PL</b>	1. Industry	03-09	-29.1	-14.4	06-07	-0.5	-18.3	-17.8	-17.1	-15.9	-15.2	-15.5	-15.0	-12.7	-12.6	-13.4
	2. Services	03-09	-12.0	4.1	07-07	22.7	-7.6	-7.0	-4.7	-3.6	-2.3	-2.1	-0.9	1.5	1.3	0.7
	3. Consumer	08-01	-40.1	-22.4	04-08	-0.5	-26.1	-25.8	-24.4	-22.4	-24.2	-23.6	-19.7	-21.4	-20.8	-17.5
	4. Retail trade	03-03	-16.8	-3.4	12-07	11.9	-7.2	-7.5	-5.4	-6.0	-3.2	-3.7	-3.4	-1.9	0.4	1.0
	5. Construction	02-02	-67.9	-34.6	02-08	-0.7	-38.9	-37.8	-36.5	-36.0	-35.3	-34.5	-32.9	-30.3	-29.1	-28.9
	= 6. ESI	<b>03-09</b>	<b>77.6</b>	<b>100.0</b>	<b>05-96</b>	<b>123.1</b>	<b>87.8</b>	<b>88.7</b>	<b>90.7</b>	<b>92.5</b>	<b>93.1</b>	<b>93.0</b>	<b>95.4</b>	<b>97.1</b>	<b>97.4</b>	<b>97.5</b>
<b>PT</b>	1. Industry	04-09	-35.7	-7.9	03-98	8.7	-15.9	-17.0	-14.0	-13.2	-12.8	-10.3	-7.4	-6.8	-8.3	-6.1
	2. Services	10-12	-38.0	-4.6	06-01	24.7	-24.8	-23.2	-20.6	-19.2	-14.3	-13.3	-9.1	-6.0	-6.9	-3.1
	3. Consumer	10-12	-60.1	-26.9	07-91	-0.5	-52.9	-52.1	-47.9							

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2013							2014						
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
<b>SK</b>	1. Industry	04-09	-31.8	2.9	05-96	25.8	-8.8	-5.3	-6.6	-1.0	4.1	-1.8	-0.8	2.4	-4.7	-1.7	2.1	1.1
	2. Services	05-09	-24.0	28.1	03-02	62.6	-4.3	-3.1	2.6	-0.1	6.1	5.3	7.2	8.0	2.9	4.5	11.7	19.6
	3. Consumer	09-99	-49.0	-24.4	12-06	6.6	-28.2	-23.8	-24.8	-24.0	-20.1	-17.4	-16.4	-12.6	-16.5	-13.3	-13.4	-12.3
	4. Retail trade	03-09	-22.7	8.7	11-98	34.4	7.3	2.6	4.9	0.4	-1.1	3.4	5.7	5.4	10.7	3.1	4.5	8.1
	5. Construction	07-99	-86.1	-28.4	03-97	17.5	-51.8	-47.5	-48.5	-48.7	-45.3	-43.4	-43.9	-36.1	-25.8	-25.2	-30.8	-31.1
	= 6. ESI	<b>04-09</b>	<b>66.1</b>	<b>100.0</b>	<b>05-96</b>	<b>122.0</b>	<b>85.5</b>	<b>88.8</b>	<b>89.4</b>	<b>91.0</b>	<b>95.6</b>	<b>94.0</b>	<b>95.4</b>	<b>98.1</b>	<b>93.7</b>	<b>95.9</b>	<b>99.0</b>	<b>101.3</b>
<b>FI</b>	1. Industry	03-09	-37.3	1.8	10-94	31.3	-6.5	-10.9	-11.2	-13.3	-13.4	-7.5	-6.1	-10.4	-7.2	-8.9	-8.3	-6.2
	2. Services	12-01	-47.6	14.9	09-00	51.1	-3.6	4.7	-3.4	-2.5	-1.1	-4.3	6.4	4.3	1.3	0.1	-1.9	-2.1
	3. Consumer	12-08	-6.4	13.3	09-10	23.8	8.9	6.9	6.9	7.7	7.0	8.2	9.3	11.0	7.6	7.8	4.4	9.0
	4. Retail trade	09-13	-20.0	-0.5	08-07	23.8	-13.1	-12.2	-18.6	-20.0	-12.0	-6.7	-3.1	-4.5	-6.4	-10.6	-3.4	-6.5
	5. Construction	06-91	-99.0	-18.9	06-98	36.5	-21.8	-18.1	-23.5	-26.2	-10.7	-28.2	-15.7	-28.9	-24.4	-29.7	-31.5	-18.3
	= 6. ESI	<b>04-91</b>	<b>73.0</b>	<b>100.0</b>	<b>11-94</b>	<b>120.9</b>	<b>94.5</b>	<b>94.7</b>	<b>91.8</b>	<b>91.4</b>	<b>92.1</b>	<b>94.8</b>	<b>97.2</b>	<b>95.2</b>	<b>95.2</b>	<b>93.3</b>	<b>92.4</b>	<b>95.1</b>
<b>SE</b>	1. Industry	03-09	-38.5	-5.0	09-10	15.8	-11.3	-10.7	-6.4	-11.5	-6.6	-0.7	-1.4	-0.6	-4.3	-5.4	0.3	-7.0
	2. Services	04-09	-26.3	19.2	02-11	53.0	13.4	16.5	17.5	24.9	22.1	25.1	26.7	33.0	29.6	27.8	25.0	26.5
	3. Consumer	12-08	-10.0	9.7	09-10	28.0	11.7	15.1	14.8	14.2	14.9	17.0	18.3	17.9	17.6	15.5	17.0	18.8
	4. Retail trade	01-09	-38.3	10.0	01-10	47.6	0.7	4.6	7.4	4.2	8.0	11.1	14.4	15.5	15.8	17.5	20.1	23.7
	5. Construction	12-93	-82.9	-24.9	08-07	47.6	-34.0	-33.6	-36.2	-31.3	-34.1	-23.8	-15.8	-19.8	-17.0	-18.1	-20.7	-17.3
	= 6. ESI	<b>08-91</b>	<b>78.1</b>	<b>100.0</b>	<b>01-11</b>	<b>118.5</b>	<b>100.0</b>	<b>101.8</b>	<b>103.0</b>	<b>102.0</b>	<b>104.2</b>	<b>107.6</b>	<b>108.2</b>	<b>109.1</b>	<b>106.5</b>	<b>105.8</b>	<b>107.2</b>	<b>105.0</b>
<b>UK</b>	1. Industry	03-09	-49.0	-9.9	11-13	11.3	-11.4	-4.4	0.3	9.6	2.3	11.3	8.8	5.9	6.0	1.3	8.0	8.0
	2. Services	03-09	-57.4	3.3	10-97	36.1	1.8	4.7	10.5	14.0	29.4	21.0	23.9	23.2	27.1	22.3	29.9	24.2
	3. Consumer	01-09	-35.2	-9.7	05-14	7.6	-15.5	-6.9	-3.5	-1.0	-2.1	-2.9	-3.3	1.0	2.0	3.3	5.7	7.6
	4. Retail trade	01-09	-47.1	0.4	05-14	25.8	0.1	13.9	23.8	24.4	22.2	-3.2	7.6	19.4	24.5	7.9	20.6	25.8
	5. Construction	06-91	-79.3	-22.7	10-07	5.5	-24.8	-24.1	-16.1	-19.1	-14.6	-9.6	-17.8	-4.6	-11.3	-9.5	-11.1	-10.8
	= 6. ESI	<b>03-09</b>	<b>64.1</b>	<b>100.0</b>	<b>04-14</b>	<b>119.5</b>	<b>97.5</b>	<b>104.6</b>	<b>108.5</b>	<b>115.1</b>	<b>114.8</b>	<b>115.0</b>	<b>114.9</b>	<b>115.9</b>	<b>116.9</b>	<b>112.8</b>	<b>119.5</b>	<b>118.5</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2012) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2014.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)						2013						2014					
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-38.7	-7.2	06-07	7.5	-11.1	-9.9	-7.2	-5.1	-4.3	-2.0	-2.0	-2.5	-2.4	-2.7	-1.8	-1.8
	EA	03-09	-38.1	-6.9	04-07	7.9	-11.2	-10.6	-7.8	-6.6	-5.0	-3.9	-3.4	-3.8	-3.5	-3.3	-3.5	-3.0
	BE	03-09	-33.8	-9.8	06-07	6.9	-14.8	-12.5	-8.8	-8.0	-10.3	-4.7	-6.3	-5.2	-2.9	-3.2	-4.5	-6.3
	BG	06-93	-32.1	-6.5	01-08	12.3	-10.7	-10.9	-9.7	-10.3	-11.2	-12.5	-11.5	-8.7	-8.0	-7.9	-8.3	-2.2
	CZ	02-09	-35.6	2.1	06-00	29.8	-10.2	-8.2	-7.7	-5.1	-0.9	3.5	1.2	-0.6	1.6	2.3	2.4	3.5
	DK	02-09	-34.5	-0.7	09-94	16.7	1.3	-4.6	-2.4	4.5	7.5	9.5	4.8	10.9	5.7	11.6	10.5	4.0
	DE	03-09	-42.5	-7.8	02-11	16.0	-8.2	-8.8	-3.7	-2.6	0.4	1.1	1.0	0.1	0.1	0.9	-0.1	1.2
	EE	03-09	-39.1	2.9	12-06	28.5	-2.9	-4.5	-1.6	0.9	1.0	-0.2	-3.5	3.8	1.4	-2.3	-1.2	-2.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.0	03-00	13.3	-8.8	-10.6	-10.7	-5.3	-9.9	-11.0	-10.6	-11.2	-7.1	-4.1	-8.9	-4.9
	ES	01-93	-43.2	-10.3	11-97	7.1	-14.2	-14.2	-12.7	-11.4	-14.2	-11.7	-8.8	-9.5	-8.1	-9.6	-9.3	-8.0
	FR	07-93	-39.4	-8.3	06-00	14.7	-14.0	-12.1	-10.7	-11.3	-8.1	-9.3	-7.2	-5.5	-7.4	-7.6	-6.1	-8.3
	HR	04-09	-30.1	-10.2	05-08	11.4	-3.5	-7.9	-9.1	-12.5	2.4	-9.7	-3.0	3.1	7.7	3.8	-4.6	3.2
	IT	03-09	-34.5	-5.2	02-95	14.2	-14.6	-12.9	-11.9	-8.8	-7.9	-6.1	-5.7	-6.6	-4.8	-4.5	-4.1	-4.1
	CY	04-13	-37.4	-3.4	04-08	19.9	-23.1	-18.7	-19.5	-15.7	-17.4	-18.6	-14.8	-13.3	-13.0	-13.3	-8.5	-8.1
	LV	04-93	-44.0	-8.2	02-07	11.8	-4.1	-3.6	-4.1	-4.0	-4.4	-2.4	-2.6	-1.5	-0.9	-4.7	-3.2	-5.5
	LT	04-09	-41.4	-11.6	08-07	9.8	-2.5	-6.6	0.3	0.3	-6.3	-7.8	-7.6	-4.5	-4.9	-2.9	-4.9	-6.9
	LU	03-09	-53.9	-15.0	04-95	24.1	-36.7	-37.9	-39.7	-31.4	-33.7	-28.1	-31.1	-33.5	-30.5	-31.1	-28.0	-21.4
	HU	03-09	-34.7	-4.2	04-98	10.4	-3.9	-6.3	-5.4	-1.7	-1.3	2.3	5.6	3.4	6.7	5.6	8.7	6.4
	MT	03-09	-31.6	-5.5	03-08	18.8	-5.5	-7.3	-9.1	-8.2	-3.6	-6.1	-2.3	-3.6	-4.6	-7.1	-7.7	-6.6
	NL	02-09	-25.4	-3.1	10-06	7.6	-7.8	-7.1	-4.8	-5.2	-2.7	-2.8	-3.5	-3.1	-3.2	-1.8	-2.6	-2.0
	AT	03-09	-37.8	-5.0	02-07	15.2	-12.4	-9.6	-8.3	-7.1	-6.1	-2.6	-3.6	-5.8	-2.9	-2.8	-4.4	-1.6
	PL	03-09	-29.1	-14.4	06-07	-0.5	-18.3	-17.8	-17.1	-15.9	-15.2	-15.5	-15.0	-12.7	-12.6	-13.4	-12.6	-12.7
	PT	04-09	-35.7	-7.9	03-98	8.7	-15.9	-17.0	-14.0	-13.2	-12.8	-10.3	-7.4	-6.8	-8.3	-6.1	-5.9	-6.3
	RO	09-92	-22.2	-2.3	06-96	27.3	-2.8	-4.0	-3.2	-1.9	-3.0	-3.6	-2.0	-3.1	-1.5	0.0	-0.5	-1.0
	SI	01-09	-38.0	-3.2	06-00	17.8	-4.5	-6.9	-3.9	-4.0	-4.3	-0.6	-0.6	-2.2	-0.2	1.5	1.3	3.2
	SK	04-09	-31.8	2.9	05-96	25.8	-8.8	-5.3	-6.6	-1.0	4.1	-1.8	-0.8	2.4	-4.7	-1.7	2.1	1.1
	FI	03-09	-37.3	1.8	10-94	31.3	-6.5	-10.9	-11.2	-13.3	-13.4	-7.5	-6.1	-10.4	-7.2	-8.9	-8.3	-6.2
	SE	03-09	-38.5	-5.0	09-10	15.8	-11.3	-10.7	-6.4	-11.5	-6.6	-0.7	-1.4	-0.6	-4.3	-5.4	0.3	-7.0
	UK	03-09	-49.0	-9.9	11-13	11.3	-11.4	-4.4	0.3	9.6	2.3	11.3	8.8	5.9	6.0	1.3	8.0	8.0
PRODUCTION EXPECTATIONS (Question 5) Component of the industrial confidence indicator	EU	03-09	-33.9	6.6	12-94	23.9	2.0	3.8	6.8	9.8	10.5	13.6	11.5	11.2	11.6	11.4	11.8	12.3
	EA	03-09	-32.3	5.6	12-94	22.2	0.7	1.6	4.7	7.0	9.4	9.7	8.3	8.2	8.3	9.8	8.2	9.0
	BE	03-09	-35.3	-3.0	01-11	20.3	-5.7	-5.4	0.3	2.5	2.6	4.5	1.5	2.4	4.8	4.3	2.9	0.6
	BG	02-97	-11.5	22.2	09-08	43.9	12.1	12.8	13.3	14.3	12.2	10.0	9.3	17.6	18.3	18.7	14.2	22.6
	CZ	02-09	-49.0	19.9	06-00	54.7	-1.8	1.6	-3.3	3.4	16.1	28.0	23.8	19.2	18.8	17.5	16.2	17.2
	DK	02-09	-34.3	10.3	02-98	31.2	3.5	2.5	5.6	17.4	19.4	24.0	20.4	19.7	16.8	25.0	28.3	10.7
	DE	02-09	-41.0	2.9	02-11	27.0	2.8	2.8	8.4	10.3	15.2	14.5	11.8	10.9	10.6	12.5	10.2	14.1
	EE	04-92	-69.6	15.4	03-02	67.5	11.0	7.5	5.1	11.2	11.5	11.4	7.6	16.3	15.7	0.6	5.5	2.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-20.3	19.6	02-00	44.3	8.5	4.9	6.2	11.7	7.4	1.9	10.4	7.9	10.9	16.5	9.5	12.0
	ES	03-09	-28.3	2.6	12-00	17.7	1.0	-1.3	0.7	0.9	-1.1	5.0	2.7	-2.4	3.4	2.7	-2.2	0.0
	FR	02-09	-31.3	5.1	11-00	26.8	-1.3	2.1	3.3	5.4	7.4	4.4	5.6	10.4	7.3	8.7	11.2	6.0
	HR	04-09	-16.8	11.6	05-08	43.2	27.5	11.0	2.0	-14.8	33.4	9.7	23.3	33.8	40.1	28.7	12.0	28.1
	IT	03-09	-27.7	11.0	12-94	34.3	-2.2	0.3	-0.6	3.2	4.0	5.6	5.3	5.8	6.1	7.0	6.7	5.5
	CY	04-13	-53.2	5.4	02-08	37.8	-26.1	-22.5	-25.4	-23.5	-24.0	-20.7	-16.3	-6.6	-7.7	-8.6	2.6	3.1
	LV	02-09	-38.9	12.8	03-02	41.8	6.8	8.5	7.7	5.8	7.7	8.7	8.5	8.2	3.5	5.5	2.6	1.6
	LT	04-09	-34.8	10.2	08-97	35.9	10.2	8.1	21.9	26.8	20.4	21.6	19.2	22.2	20.4	16.7	13.7	12.3
	LU	02-09	-49.8	-5.4	04-10	36.1	-15.4	-23.5	-30.1	-3.8	-9.6	-4.1	-20.3	-18.4	-3.4	-5.3	-3.0	5.5
	HU	04-09	-47.3	7.5	12-97	36.2	0.3	1.0	3.0	7.9	11.7	14.8	17.9	15.1	18.6	19.1	25.2	15.4
	MT	12-08	-22.7	18.9	03-08	58.2	11.1	4.1	4.6	-0.2	18.1	16.5	20.9	17.5	9.9	6.8	3.6	13.2
	NL	02-09	-25.9	5.6	04-11	17.4	-0.5	1.4	4.7	4.6	10.6	11.1	8.3	7.7	7.6	11.2	8.3	8.0
	AT	03-09	-34.5	9.9	11-00	32.4	5.5	3.6	5.6	11.5	9.1	16.2	15.8	10.0	15.7	18.8	10.8	16.0
	PL	03-09	-19.0	15.7	06-95	34.1	-1.1	-1.5	-0.2	1.4	2.6	4.1	3.7	9.3	9.5	5.9	7.1	6.5
	PT	02-09	-30.9	1.7	01-97	21.3	-8.2	-7.8	-5.9	-1.2	-4.6	-2.2	2.6	8.8	5.2	8.5	7.8	4.3
	RO	03-09	-25.9	13.8	03-03	48.1	6.8	5.6	7.6	9.5	6.6	6.0	7.6	5.5	6.3	9.5	8.9	6.1
	SI	01-09	-25.4	19.9	06-06	43.3	10.9	10.5	11.7	11.7	12.3	18.8	12.8	11.2	14.1	16.4	21.1	23.9
	SK	01-09	-32.1	25.3	12-97	62.0	0.4	4.6	4.7	9.3	29.3	6.5	5.9	25.8	1.3	-0.8	9.2	6.8
	FI	11-08	-37.0	11.7	05-07	41.0	5.6	-3.2	4.3	-1.8	2.8	7.6	10.6	7.6	9.8	1.9	4.2	7.7
	SE	12-08	-30.7	16.7	09-10	50.2	13.8	12.0	19.7	17.5	19.4	25.4	24.3	26.4	22.2	25.4	30.3	16.2
	UK	03-09	-52.4	5.8	11-13	33.5	9.3	17.4	24.5	31.0	15.3	33.5	25.4	22.6	26.3	14.3	25.1	31.2
ORDER BOOKS (Question 2) Component of the industrial confidence indicator	EU	07-09	-62.4	-18.3	04-07	8.5	-27.8	-26.9	-22.3	-20.9	-19.2	-15.2	-14.5	-15.1	-15.0	-15.0	-13.6	-13.3
	EA	06-09	-63.4	-17.5	04-07	11.0	-28.4	-27.8	-23.7	-23.2	-21.2	-17.9	-16.7</td					

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)										2013				2014					
	Min.		Ave.	Max.		2013					2014					2014				
	Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May			
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	04-09	21.8	9.8	03-11	-0.7	7.7	6.5	6.1	4.0	4.2	4.5	2.9	3.6	3.7	4.7	3.7	4.5		
	EA	07-93	23.0	8.8	03-11	-2.0	5.9	5.6	4.4	3.7	3.3	3.5	1.7	3.0	2.4	3.0	3.2	3.3		
	BE	10-01	26.1	5.8	03-10	-11.2	5.7	1.9	1.3	0.3	5.1	-1.3	1.6	2.0	-0.4	-2.4	2.5	3.1		
	BG	08-93	35.2	-2.2	06-97	-20.5	-6.8	-4.6	-5.9	-3.3	-5.0	-3.2	-4.6	-1.8	-2.3	-2.5	-2.0	1.1		
	CZ	08-93	46.3	11.7	04-00	-11.5	7.0	7.8	3.4	3.3	7.7	7.1	7.6	8.8	4.5	3.5	5.4	4.2		
	DK	06-99	28.5	7.9	02-10	-28.3	1.9	4.1	13.8	1.9	1.0	12.1	16.2	1.2	8.9	8.0	11.2	7.9		
	DE	04-09	30.7	8.8	09-90	-9.0	8.2	8.1	4.2	3.5	2.2	2.3	1.4	1.5	1.1	1.2	1.2	3.3		
	EE	06-93	38.7	1.6	12-06	-20.9	-1.2	0.0	-4.9	-4.9	-3.8	-4.6	-4.8	-7.7	-3.9	-4.6	-6.6	-9.0		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	03-09	33.9	12.2	05-13	-1.2	0.3	1.9	7.1	1.2	6.3	4.2	10.5	9.3	6.5	4.3	9.1	0.7		
Component of the industrial confidence indicator	ES	01-93	46.6	14.6	12-97	2.9	8.6	8.2	10.4	6.2	9.6	12.7	3.7	9.8	7.6	8.8	8.5	9.8		
	FR	07-93	32.5	11.7	03-10	-5.7	8.8	9.5	9.5	10.9	8.1	9.3	7.8	6.9	9.3	11.5	11.4	9.1		
	HR	06-09	27.7	3.9	09-13	-12.3	0.3	-5.3	-3.4	-12.3	-6.1	-7.8	-5.5	-3.1	-9.5	-8.1	-11.1	-7.7		
	IT	10-90	20.0	6.6	06-10	-5.4	1.3	0.0	-0.9	-1.8	-1.4	-0.7	-4.4	-1.1	-3.6	-1.3	-1.2	-2.8		
	CY	03-09	5.5	-11.4	09-01	-34.9	-18.9	-22.1	-22.0	-27.9	-17.8	-21.2	-17.2	-17.3	-15.8	-11.6	-14.2			
	LV	07-93	43.3	2.7	02-14	-14.0	-4.7	-4.6	-2.9	-4.3	-3.4	-4.7	-3.6	-5.4	-14.0	-4.8	-7.1	-4.9		
	LT	01-94	49.5	6.7	06-11	-17.3	-9.2	-1.8	-8.6	-4.1	0.9	2.0	2.2	-1.5	1.4	-1.7	0.1	-0.5		
	LU	05-12	45.6	10.4	03-95	-23.6	31.3	31.8	24.6	31.1	31.4	25.2	15.7	25.2	24.3	24.3	20.4	20.2		
	HU	04-97	17.7	1.0	05-09	-17.5	-1.9	-1.0	-1.5	-2.2	4.1	1.8	-2.2	-0.1	-0.7	2.6	0.9	0.7		
	MT	06-06	36.7	9.9	06-05	-14.7	3.8	6.3	11.2	-0.9	2.2	0.9	-0.2	-3.5	-2.0	-3.9	-3.8	-8.0		
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	NL	02-09	14.6	5.3	03-11	-0.8	2.8	5.0	1.8	2.8	2.6	4.0	2.3	4.2	3.1	4.0	3.8	3.3		
	AT	07-96	30.3	8.9	11-06	-6.7	7.5	2.0	6.0	6.8	3.0	4.5	4.8	4.8	6.2	3.3	2.9	2.6		
	PL	01-99	11.5	-1.6	09-94	-22.1	5.5	3.4	3.5	3.0	2.9	5.2	3.6	3.9	4.1	4.5	4.5	4.5		
	PT	06-93	21.0	2.8	01-08	-15.0	-3.4	-2.1	-3.1	-2.4	-2.0	-3.6	-3.9	-0.3	0.6	1.1	-0.3	-1.3		
	RO	07-92	49.4	4.7	03-10	-10.9	-3.1	-2.0	-0.7	-2.3	-2.1	-0.7	-1.9	0.3	-1.8	-1.5	1.1	-0.1		
	SI	02-96	29.6	10.9	03-10	-7.4	-2.2	-0.4	-1.2	-3.9	-0.7	0.2	-2.5	1.2	-1.8	-1.0	-1.1	3.8		
	SK	05-94	54.6	4.8	02-01	-27.1	-5.8	-6.6	-2.5	-6.2	-3.0	-3.5	-3.3	-3.3	-5.7	-10.2	-9.0	-9.4		
	FI	01-96	26.9	1.2	04-95	-23.7	-3.6	-1.4	6.2	4.8	8.5	-2.5	2.0	5.0	2.6	2.3	6.1	-0.3		
	SE	04-09	39.1	15.4	09-10	-3.4	14.3	11.2	11.8	17.4	9.7	5.0	3.7	3.3	12.8	10.7	9.3	18.8		
	UK	04-09	37.0	16.7	03-10	0.5	21.2	14.2	16.9	4.9	9.4	9.9	8.3	7.9	9.7	14.0	5.0	8.7		
EXPORT ORDER BOOKS (Question 3)	EU	03-09	-46.8	-0.8	03-11	18.7	-8.9	-6.5	-1.7	-1.6	-0.8	6.6	6.0	4.8	7.4	7.2	5.8	6.5		
	EA	03-09	-48.0	-2.0	05-00	17.1	-11.3	-8.2	-4.2	-6.0	-4.1	2.7	1.3	1.3	3.8	4.6	2.2	3.6		
	BE	03-09	-39.4	-0.6	02-11	20.6	-6.7	-5.6	-4.6	-1.1	3.7	6.0	11.2	9.8	6.0	4.6	1.1	8.3		
	BG	07-09	-38.6	-3.4	01-07	32.0	-8.1	-9.1	-6.4	-6.4	-0.1	-5.3	-3.4	-4.3	4.1	6.4	9.4	11.9		
	CZ	02-09	-58.0	13.1	04-95	78.6	-1.0	-8.5	-3.2	4.7	-0.4	6.3	8.8	5.6	16.7	14.8	13.1	9.9		
	DK	04-09	-44.7	9.5	09-94	41.8	5.9	-1.5	3.0	10.8	16.3	11.9	10.0	-0.1	1.5	22.9	19.0	8.6		
	DE	02-09	-48.5	-1.4	12-10	27.3	-5.3	-1.9	3.3	0.3	0.7	9.3	6.1	7.4	11.3	8.8	7.6	9.5		
	EE	04-09	-53.0	10.4	06-01	56.2	2.2	5.5	8.3	1.2	16.9	14.1	4.1	0.9	12.4	2.5	2.1	5.9		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	03-09	-35.1	8.3	01-00	35.7	-7.4	-9.4	-12.6	-2.4	4.7	-9.4	-6.0	2.2	0.3	7.0	12.6	5.2		
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	ES	03-09	-52.0	-3.7	04-95	21.2	-17.5	-12.8	-2.8	-4.5	-9.7	-4.1	-0.8	-0.9	-2.8	4.2	-2.1	-0.1		
	FR	04-09	-44.4	3.5	06-00	35.1	-11.8	-5.8	-0.5	-9.5	-1.1	7.1	8.2	1.3	6.8	10.4	5.3	7.9		
	HR	04-09	-44.1	-5.9	05-08	38.5	18.4	-29.4	-28.1	-6.8	-2.4	-13.4	-14.3	-5.8	1.3	2.6	-6.6	17.8		
	IT	07-09	-64.8	-14.5	03-95	12.1	-33.2	-31.1	-30.8	-27.0	-24.1	-19.2	-23.2	-23.2	-20.8	-19.2	-19.7	-20.0		
	CY	06-13	-60.4	-15.1	09-08	47.2	-60.4	-58.4	-46.1	-56.9	-48.8	-48.4	-47.9	-36.4	-27.9	-21.3	-6.7	-4.3		
	LV	02-09	-49.5	1.7	06-01	29.6	4.5	-0.3	3.8	-1.9	-1.1	2.8	4.5	1.5	9.1	3.3	3.4	0.6		
	LT	01-09	-41.6	2.3	04-98	34.8	13.2	5.0	-6.4	-3.4	-1.5	-6.1	-2.5	16.0	17.1	15.6	9.3	13.9		
	LU	12-08	-58.9	-3.8	08-10	44.4	-8.7	-10.5	-16.6	-7.0	-7.2	1.6	2.0	3.5	-1.0	-5.7	-2.6	14.1		
	HU	03-09	-57.4	-3.7	04-98	26.1	-5.0	-11.1	-6.6	-2.7	2.0	6.1	7.6	9.9	15.2	13.5	8.3	13.8		
	MT	04-09	-49.8	10.2	07-06	52.2	8.2	12.7	10.2	-7.6	8.8	6.1	4.6	4.9	0.5	9.7	8.1	-18.2		
EXPORT ORDER BOOKS (Question 3)	NL	04-09	-44.7	2.4	12-10	24.9	-5.1	-2.0	-0.1	1.8	5.6	7.4	9.2	14.9	13.3	11.5	6.8	8.0		
	AT	03-09	-41.9	12.8	04-11	39.9	6.2	7.2	1.6	4.5	12.8	14.5	10.6	13.4	11.6	17.6	15.9	19.7		
	PL	03-09	-32.4	1.1	12-06	28.4	-7.5	-6.7	-1.1	-2.7	1.0	3.4	1.4	5.8	8.0	7.8	7.2	6.1		
	PT	11-08	-50.1	-8.3	08-94	10.4	-7.6	-9.1	-8.4	-6.7	-9.6	-1.2	-4.0	0.3	2.6	3.0	-5.5	-6.9		
	RO	04-09	-32.4	6.3	04-02	42.6	0.7	2.4	1.2	2.1	1.1	4.8	6.4	6.2	6.5	11.8	9.8	9.2		
	SI	12-08	-45.4	6.6	05-00	40.3	-7.9	-6.5	9.0	-5.7	-3.5	6.7	-3.5	8.0	1.6	4.2	3.1	24.4		
	SK	03-09	-63.0	15.3	12-03	77.7	21.3	9.7	9.3	3.8	3.9	29.8	15.6	2.2	11.7	21.9	17.0	20.5		
	FI	02-09	-52.5	11.3	06-06	49.5	1.2	-1.3	11.4	-0.7	-9.9	-5.5	-1.0	7.2	9.2	9.3	11.5	-1.1		
	SE	04-09	-40.1	11.0	11-10	58.6	11.5	3.2	3.3	10.8	10.9	15.1	19.6	17.1	18.8	9.9	24.1	22.6		
	UK	05-09	-54.8	0.3	03-95	32.7	-4.3	3.4	14.5	20.3	12.0	26.7	29.1	20.4	24.2	17.8	18.4	17.2		

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2013							2014						
	Min.		Ave.	Max.		2013							2014					
	Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.5	-11.5	03-11	9.8	-10.4	-8.1	-7.5	-5.6	-4.8	-4.2	-3.5	-2.0	-3.2	-3.1	-2.7	-3.6
	EA	06-93	-39.8	-10.7	03-11	8.6	-11.8	-10.3	-9.6	-8.2	-7.3	-6.2	-4.7	-4.5	-4.8	-4.6	-5.7	-5.2
	BE	03-09	-36.3	-8.3	10-00	8.8	-15.0	-16.1	-12.0	-11.7	-12.3	-11.7	-11.5	-10.5	-10.5	-8.7	-9.1	-10.3
	BG	06-99	-45.3	-13.8	11-06	12.8	-7.3	-7.1	-7.1	-8.6	-6.5	-5.9	-6.0	-3.5	-1.2	-2.4	-0.5	3.8
	CZ	02-09	-61.9	-11.4	02-11	18.3	-10.9	-10.2	-9.8	-8.0	-5.4	-0.3	2.6	-3.9	-4.8	-4.8	1.0	2.3
	DK	04-09	-42.1	-2.7	04-14	15.9	-1.7	-4.0	-2.6	4.9	9.1	12.7	12.4	6.4	2.2	4.5	15.9	-0.3
	DE	06-93	-52.1	-13.9	03-11	17.1	-8.1	-5.8	-4.5	-3.0	-2.4	-1.3	1.1	1.5	0.9	-0.1	-1.8	-1.7
	EE	04-92	-77.8	-8.1	11-06	22.2	-0.3	-0.5	-9.3	0.5	4.4	1.2	3.0	6.3	7.9	-0.6	-0.9	0.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	02-09	-36.4	-5.8	05-02	11.8	-16.8	-12.3	-11.3	-2.0	-5.3	-12.3	-18.8	-7.3	-3.4	-7.9	-9.0	-12.2
	ES	06-93	-51.9	-9.3	03-01	9.7	-9.9	-8.1	-7.7	-10.3	-5.9	-6.3	-5.9	-3.3	-11.5	-10.0	-10.4	-6.5
	FR	09-93	-47.2	-13.9	09-00	13.8	-23.8	-20.3	-18.9	-18.3	-14.0	-15.2	-11.7	-13.9	-12.9	-11.9	-12.9	-11.2
	HR	11-12	-48.7	-24.0	05-08	6.6	-37.5	-36.6	-33.1	-33.9	-31.9	-29.6	-19.7	-27.2	-27.3	-20.9	-26.5	-11.2
	IT	08-96	-29.6	-5.5	11-00	11.6	-10.7	-12.0	-12.0	-9.0	-10.7	-7.9	-8.9	-8.4	-6.7	-6.2	-6.7	-5.6
	CY	04-13	-37.2	0.7	10-04	38.0	-21.8	-15.1	-16.2	-13.2	-16.8	-10.8	-3.0	-8.4	-4.9	-10.1	-0.8	-3.1
	LV	04-93	-50.2	-5.7	11-05	13.4	2.3	-0.5	2.7	-1.3	0.4	3.7	2.6	1.9	-0.6	2.5	-0.3	-1.1
	LT	04-94	-59.1	-19.0	05-14	11.2	2.3	-1.0	3.9	-1.0	4.1	3.8	5.3	5.7	9.3	9.3	9.0	11.2
	LU	04-09	-72.2	-26.2	06-10	25.4	-26.2	-27.0	-25.6	-23.9	-15.3	-14.6	-20.3	-23.4	-16.3	-17.3	-19.6	-15.9
	HU	03-09	-47.4	-6.7	04-14	18.9	-4.9	-9.0	-4.1	-5.3	3.2	3.5	6.7	7.4	4.7	9.3	18.9	9.4
	MT	05-09	-40.1	-4.7	05-12	21.5	4.5	-6.4	1.2	9.4	8.6	6.2	5.0	-3.2	10.3	7.2	17.9	4.3
	NL	04-09	-37.8	-6.5	04-90	13.1	-14.4	-13.5	-12.2	-12.1	-10.1	-12.4	-12.8	-12.3	-6.9	-7.4	-2.1	-4.8
	AT	03-09	-39.4	-3.2	11-06	20.9	-9.7	-7.9	-9.9	-4.7	-10.1	-1.2	3.7	-3.2	2.6	1.0	-2.6	-3.1
	PL	05-99	-50.7	-18.4	05-07	7.3	-11.5	-10.6	-9.2	-7.5	-7.6	-6.6	-5.3	-0.3	1.8	1.3	-1.2	
	PT	06-93	-24.5	-6.5	02-90	8.5	-10.9	-9.7	-9.8	-9.8	-6.9	-5.4	-6.4	-0.9	-1.3	-0.7	-1.7	-3.0
	RO	07-92	-70.9	-21.7	03-12	2.9	-7.1	-7.1	-4.7	-2.4	-6.1	-3.4	-3.2	-0.3	-2.7	0.9	2.7	2.1
	SI	04-09	-53.8	-20.2	02-08	13.8	-11.0	-12.5	-8.7	-8.6	-11.7	-5.4	-8.7	-8.5	-6.9	-2.9	-3.2	3.3
	SK	02-09	-57.1	-16.4	01-11	22.9	-5.8	-15.2	-9.4	-6.2	-0.5	2.7	-1.6	-5.7	-6.6	-2.9	-1.5	-4.0
	FI	06-91	-58.7	-16.6	05-11	15.3	-19.8	-20.9	-19.0	-13.7	-18.8	-14.5	-11.6	-6.3	-15.1	-7.0	-7.8	-8.8
	SE	03-09	-60.1	-17.0	02-11	26.3	-25.5	-22.1	-20.0	-16.7	-11.7	-11.5	-9.5	-7.2	-15.5	-15.2	-6.3	-14.6
	UK	03-09	-51.3	-14.6	03-11	15.8	-0.7	9.2	7.2	13.0	11.2	8.0	2.7	12.1	8.4	6.4	10.8	5.6
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.8	02-95	27.0	-1.4	0.5	0.2	0.0	1.2	2.1	3.1	3.6	1.3	0.3	0.2	0.0
	EA	03-09	-15.7	5.4	02-95	25.1	-2.5	-0.9	-0.6	-0.4	1.1	1.5	2.4	2.4	-0.2	-0.7	-1.3	-1.2
	BE	04-09	-21.1	2.6	12-94	25.9	-3.2	-5.1	-1.9	4.2	4.4	4.3	3.5	0.6	2.9	-0.7	-3.6	-1.6
	BG	08-99	-5.5	21.9	11-96	90.6	2.6	-0.4	3.5	0.1	2.1	1.7	0.1	0.4	0.9	1.3	1.4	2.9
	CZ	01-09	-17.4	12.6	03-95	69.9	-10.3	-4.6	-1.9	-1.7	-4.3	0.4	-0.1	5.1	-2.6	0.1	6.9	8.3
	DK	10-09	-19.1	1.9	01-08	26.4	-1.6	-3.2	-1.5	-5.4	-3.6	-4.6	-17.3	-11.1	-3.2	-5.7	-13.5	-6.0
	DE	03-09	-13.5	5.7	04-11	27.7	0.5	1.3	2.8	4.3	3.8	5.8	8.6	7.8	4.8	4.1	2.5	1.9
	EE	02-09	-36.9	13.9	04-92	86.3	5.1	5.4	3.0	5.8	3.4	3.0	1.1	5.0	-2.1	0.7	0.0	2.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-18.1	12.4	10-90	40.6	-3.0	-7.3	-7.7	-13.6	-7.4	-3.8	-8.4	-7.5	-4.9	-5.8	-7.0	-10.4
	ES	03-09	-20.3	1.4	03-95	33.0	-6.9	-6.9	-5.6	-11.6	-2.1	-4.6	-4.2	-5.7	-10.8	-8.7	-7.2	-7.4
	FR	01-99	-24.7	2.3	03-11	32.9	-5.2	0.7	0.4	-3.8	-1.8	-5.9	-6.7	1.0	-6.1	-7.0	-3.6	-4.2
	HR	07-09	-26.9	-2.7	07-08	34.5	-3.9	-2.4	-3.0	11.1	5.3	-10.4	17.7	-3.3	5.2	12.7	5.3	
	IT	07-09	-13.6	8.9	03-95	39.9	-4.0	-1.6	-4.1	-0.5	1.3	0.5	0.8	0.2	-1.5	-1.8	-2.7	-1.4
	CY	04-13	-18.5	3.7	10-03	38.7	-3.8	-3.9	-2.8	-9.1	-4.1	-5.7	1.0	-6.2	-6.2	-9.2	-2.4	0.8
	LV	02-09	-25.8	15.1	07-94	51.5	5.2	5.9	4.1	5.4	5.6	8.9	8.9	9.4	11.2	2.8	0.5	1.9
	LT	04-09	-36.2	11.0	11-93	75.0	16.0	0.5	2.5	18.1	6.2	6.4	6.6	0.9	3.8	1.8	-4.7	-7.7
	LU	08-91	-52.5	-5.2	12-94	51.2	-11.9	-28.8	-36.6	-21.8	-14.8	-4.0	-31.6	-39.8	-23.3	-29.5	-16.8	-11.4
	HU	01-09	-17.3	15.7	01-01	49.4	2.7	3.0	0.4	1.2	-0.6	-1.0	0.7	0.3	4.0	0.1	4.1	5.6
	MT	12-04	-41.7	-9.4	12-03	36.1	-6.8	-11.6	-5.5	-9.3	-10.8	-23.8	-9.7	-11.0	-25.7	-18.7	-19.9	-21.3
	NL	04-09	-14.3	7.3	03-11	25.7	0.2	0.6	1.7	1.5	-1.5	4.2	1.4	1.8	2.3	1.5	2.2	2.3
	AT	03-09	-28.7	1.3	03-11	30.3	3.2	-0.8	-0.2	3.2	1.2	4.3	8.1	2.6	1.1	-2.2	-1.8	0.6
	PL	04-09	-5.9	12.6	06-93	40.8	-2.5	-1.5	-2.2	-0.7	1.2	0.0	0.9	-2.1	0.3	-1.8	-1.1	-0.4
	PT	01-09	-25.3	4.6	10-90	27.3	-17.9	4.0	4.1	8.5	9.6	8.1	7.7	-5.2	-0.1	-1.2	-6.9	-5.1
	RO	02-10	-2.4	36.1	10-93	91.2	6.9	2.9	4.0	3.0	1.4	6.0	3.4	4.4	3.5	3.7	8.0	5.9
	SI	03-09	-32.1	-4.1	03-11	25.9	-6.9	-10.9	-11.5	-8.3	-10.5	-1.7	-6.4	-9.7	-6.6	-7.0	-7.5	-7.9
	SK	07-11	-44.4	19.3	04-95	81.2	-4.0	1.2	-0.4	-3.8	4.5	8.1	-13.5	-12.5	4.8	16.9	4.6	-5.9
	FI	03-09	-30.7	4.8	08-94	51.2	-9.6	-12.0	-7.8	-8.4	-6.1	-8.4	-3.5	-3.6	0.2	-2.1	-7.5	-4.9
	SE	06-09	-17.7	6.8	12-94	40.7	4.3	3.1	10.2	6.3	5.1	5.9	8.4	11.7	8.8	8.5	8.2	9.9
	UK	01-99	-28.2	4.6	07-08	40.9	3.6	9.2	3.7	2.9	3.8	7.0	10.2	11.4	9.4	5.5	6.8	3.5

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)

	Since 1990 (*)					2013							2014					
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-31.1	8.5	06-98	33.5	-6.1	-4.3	-1.3	1.1	3.6	4.2	5.7	7.4	8.5	8.4	8.9	8.2
	EA	03-09	-26.1	9.1	08-98	35.4	-9.5	-7.7	-5.1	-3.2	-3.6	-0.8	0.4	2.4	3.3	4.5	3.5	3.8
	BE	04-09	-42.9	11.4	08-07	32.2	0.5	1.2	1.3	7.0	11.3	14.7	12.3	12.6	20.5	12.7	11.5	19.2
	BG	06-10	-13.6	10.5	03-07	33.4	-0.1	3.3	4.3	6.6	3.3	3.9	8.7	9.4	8.6	10.2	8.1	10.2
	CZ	09-09	6.4	33.7	02-07	52.6	22.9	18.2	22.8	24.4	26.1	25.8	27.9	26.6	25.5	27.8	25.8	24.8
	DK	02-13	-10.4	4.7	05-10	28.4	-0.1	1.1	1.7	6.6	8.7	6.2	6.7	7.0	1.7	1.6	-0.2	6.9
	DE	12-02	-19.9	18.0	03-99	50.1	5.7	7.8	13.3	12.4	10.2	12.1	12.7	16.5	17.7	15.0	14.8	14.6
	EE	02-09	-50.3	11.4	01-06	38.3	10.8	16.8	13.6	12.0	13.1	16.0	13.9	15.8	14.4	17.2	14.1	0.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-46.0	9.9	08-00	58.7	-2.5	-4.6	-7.0	-9.7	-7.1	-8.1	-4.9	2.5	4.5	4.9	6.0	6.5
	ES	01-09	-38.7	9.3	06-98	54.0	-18.0	-13.6	-11.1	-5.9	-7.2	-4.9	2.9	7.6	3.3	11.6	8.4	6.4
	FR	04-09	-28.8	-0.3	01-90	16.2	-14.8	-15.3	-15.1	-11.1	-9.6	-6.4	-9.9	-9.5	-8.9	-7.1	-6.3	-5.5
	HR	02-09	-38.7	4.0	12-10	36.6	21.1	6.4	9.0	15.4	16.8	-3.3	21.0	14.5	-6.0	-4.1	-3.9	6.4
	IT	06-13	-27.0	1.7	04-00	33.1	-27.0	-22.6	-19.3	-17.2	-23.4	-17.8	-14.8	-12.9	-9.7	-5.7	-10.1	-9.9
	CY	04-13	-59.0	-2.1	08-07	35.4	-39.6	-35.0	-35.5	-33.3	-29.7	-20.7	-24.2	-16.5	-16.5	-12.4	0.0	5.6
	LV	03-09	-43.9	4.5	12-06	20.9	3.0	3.5	2.9	3.0	3.7	5.2	3.5	6.8	7.7	4.1	4.0	2.5
	LT	03-09	-47.2	7.8	07-06	34.3	-0.9	-1.1	0.5	-5.1	-6.2	-5.9	-3.9	-1.3	2.3	2.0	2.6	-0.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-44.2	-9.8	03-02	13.8	-11.8	-13.7	-3.0	-9.6	-2.5	-0.6	1.5	4.4	6.4	5.4	8.5	5.5
	MT	03-09	-22.0	19.4	05-07	65.2	20.5	26.3	12.0	12.8	19.1	20.0	21.4	31.1	23.6	27.3	19.6	22.7
	NL	03-09	-41.6	5.9	04-07	46.5	-8.5	-13.0	-9.4	-6.4	-3.4	-0.2	4.1	3.5	3.0	7.3	5.8	5.5
	AT	04-09	-24.9	14.6	06-98	33.4	-1.4	2.2	6.7	6.2	18.4	16.9	14.6	9.5	14.2	14.1	16.6	12.5
	PL	03-09	-12.0	4.1	07-07	22.7	-7.6	-7.0	-4.7	-3.6	-2.3	-2.1	-0.9	1.5	1.3	0.7	1.7	-0.4
	PT	10-12	-38.0	-4.6	06-01	24.7	-24.8	-23.2	-20.6	-19.2	-14.3	-13.3	-9.1	-6.0	-6.9	-3.1	-4.4	-0.1
	RO	06-09	-19.3	13.0	06-04	56.2	2.1	2.9	3.0	6.2	0.3	1.5	-1.9	-0.2	5.6	3.6	2.5	4.0
	SI	04-09	-28.9	12.7	09-02	38.0	-14.4	-13.1	-11.2	-14.3	-13.8	-9.7	-10.5	-5.6	-6.1	-3.4	2.6	8.7
	SK	05-09	-24.0	28.1	03-02	62.6	-4.3	-3.1	2.6	-0.1	6.1	5.3	7.2	8.0	2.9	4.5	11.7	19.6
	FI	12-01	-47.6	14.9	09-00	51.1	-3.6	4.7	-3.4	-2.5	-1.1	-4.3	6.4	4.3	1.3	0.1	-1.9	-2.1
	SE	04-09	-26.3	19.2	02-11	53.0	13.4	16.5	17.5	24.9	22.1	25.1	26.7	33.0	29.6	27.8	25.0	26.5
	UK	03-09	-57.4	3.3	10-97	36.1	1.8	4.7	10.5	14.0	29.4	21.0	23.9	23.2	27.1	22.3	29.9	24.2
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-36.2	3.0	04-00	33.7	-14.2	-9.3	-7.0	-4.1	-1.7	-0.3	-0.2	1.7	2.7	3.7	4.6	5.6
	EA	03-09	-31.5	5.1	08-00	41.7	-14.6	-11.5	-7.5	-5.5	-6.6	-4.0	-2.1	-0.6	0.5	3.2	2.3	3.2
	BE	04-09	-55.1	0.2	07-07	31.7	-7.7	-9.0	-5.3	1.2	3.5	14.1	6.8	13.4	15.0	12.6	9.6	16.7
	BG	06-10	-14.1	9.1	05-02	46.1	-3.2	-4.7	6.0	3.4	-5.3	-1.0	2.8	6.4	2.1	6.6	-1.7	4.1
	CZ	09-09	25.2	54.6	07-02	74.7	49.3	44.6	51.1	49.6	50.6	51.3	50.3	48.1	49.2	51.5	48.8	49.8
	DK	12-11	-16.1	1.2	05-10	26.3	-3.4	-1.3	0.8	3.6	7.3	6.3	5.8	7.5	-1.2	0.6	-1.2	7.4
	DE	01-03	-38.8	16.7	12-98	59.3	3.0	4.8	12.2	12.9	9.2	10.7	13.5	15.9	18.5	16.3	16.7	12.7
	EE	04-09	-54.0	13.7	11-02	47.4	16.1	26.4	18.8	18.8	18.5	23.5	18.1	20.3	21.2	23.5	22.4	7.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-12	-47.3	1.2	09-00	54.7	-4.2	-1.5	2.0	-12.6	-4.8	-6.4	-2.3	-5.1	1.4	-0.7	1.9	13.9
	ES	05-09	-49.0	4.9	04-00	64.9	-30.7	-25.3	-20.5	-12.8	-15.8	-11.5	-4.6	0.9	-5.9	2.6	1.2	2.0
	FR	07-91	-34.1	-3.7	12-04	18.4	-16.9	-15.1	-15.2	-10.8	-12.0	-9.9	-13.8	-14.4	-11.6	-10.5	-7.3	-4.7
	HR	02-09	-46.3	-4.8	06-11	31.8	18.0	4.2	7.9	4.7	23.6	-4.6	30.2	7.7	-4.7	-20.8	-2.7	4.3
	IT	10-02	-34.7	1.0	04-00	55.9	-30.8	-23.7	-17.9	-19.4	-23.8	-19.9	-15.8	-14.3	-12.3	-1.9	-9.8	-4.9
	CY	04-13	-64.8	-10.1	06-08	27.9	-46.2	-42.6	-47.2	-38.4	-33.5	-27.8	-34.1	-28.8	-27.2	-13.8	-12.1	1.4
	LV	03-09	-42.4	3.1	04-03	20.4	2.5	0.0	2.4	1.6	3.3	5.5	4.5	6.8	6.0	5.0	4.1	2.6
	LT	05-09	-49.5	7.2	03-03	50.9	-4.4	-6.8	-6.0	-10.5	-8.6	-12.1	-8.3	-4.5	0.7	0.2	1.7	-4.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-40.9	-10.7	05-02	17.9	-13.3	-15.1	-2.4	-11.6	-1.1	0.0	2.2	6.1	4.1	5.9	7.6	5.6
	MT	03-09	-31.9	17.8	05-07	75.7	19.7	22.4	9.1	17.0	20.4	12.5	19.3	26.5	26.3	16.5	20.7	19.3
	NL	07-93	-68.7	-20.3	05-07	49.7	-20.8	-25.4	-18.8	-15.5	-10.0	-6.9	-0.7	-1.9	-2.8	2.8	1.3	1.4
	AT	06-09	-28.3	10.4	03-98	31.1	-17.1	-1.8	3.6	4.8	11.4	14.7	7.3	8.8	14.1	17.0	16.7	9.4
	PL	03-09	-14.1	3.4	08-07	20.3	-9.8	-9.9	-5.9	-4.1	-3.6	-2.1	-0.6	-0.9	-1.7	-0.7	-2.3	-2.3
	PT	11-12	-43.8	-7.9	11-97	21.6	-32.9	-30.3	-30.3	-26.7	-16.8	-17.1	-14.3	-12.4	-12.5	-7.1	-5.7	2.3
	RO	05-09	-18.0	15.8	04-03	67.0	1.9	3.5	2.9	5.4	-1.6	-2.5	9.8	12.2	-1.9	6.8	-14.5	10.8
	SI	10-12	-92.4	9.7	12-02	99.0	-14.5	-5.9	-14.3	-16.1	-8.6	-21.4	-1.2	-4.9	-10.4	-4.9	-10.5	-13.9
	SE	01-02	-60.2	14.4	02-11	52.9	11.2	16.5	17.7	24.1	18.6	22.8	23.6	31.3	29.8	24.2	25.4	27.8
	UK	03-09	-64.0	-11.1	12-97	26.9	-21.6	-7.7	-12.5	-5.4	11.6	9.0	1.3	3.7	6.6	2.1	11.7	11.4
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-31.7	7.3	08-98	30.7	-7.2	-6.5	-2.8	-1.3	1.3	1.8	6.2	7.1	8.4	8.1	7.5	8.9
	EA	03-09	-26.6	7.6	03-00	34.1	-12.4	-10.3	-8.4	-7.2	-6.9	-2.8	-0.4	-0.2	2.4	3.5	1.5	2.1
	BE	04-09	-45.0	10.6	05-11	35.7	-2.6	1.8	-1.8	3.2	10.8	15.5	13.1	13.9	22.8	8.1	10.5	23.3
	BG	06-10	-25.0	3.8	01-07	29.2	-14.5	-10.6	-8.2	-8.2	-5.8	-8.2	0.0	0.1	0.4	2.7	4.3	-1.0
	CZ	08-09	-13.0	20.5	04-07	43.9	5.4	-0.8</										

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2013							2014						
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-25.4	15.4	12-97	40.7	3.0	2.9	6.0	8.6	11.4	11.1	11.1	13.3	14.3	13.4	14.6	10.1
	EA	03-09	-20.1	15.0	08-00	41.9	-1.5	-1.3	0.5	3.2	2.7	4.4	3.6	8.0	7.0	6.7	6.7	6.0
	BE	02-09	-31.9	23.3	07-00	47.1	11.7	10.7	11.0	16.7	19.7	14.7	17.0	10.6	23.5	17.4	14.3	17.5
	BG	06-10	-1.6	18.6	05-02	49.2	17.5	25.1	15.0	24.5	20.9	20.9	23.4	21.7	23.3	21.2	21.6	27.5
	CZ	06-09	-1.8	25.9	02-07	50.4	14.1	10.9	11.9	14.9	20.0	18.6	21.3	19.9	22.7	20.8	18.0	11.7
	DK	01-12	-7.7	9.3	01-11	35.4	4.4	5.1	5.9	11.1	10.9	9.2	10.3	9.7	7.5	4.4	5.6	5.9
	DE	11-01	-15.7	22.2	09-00	60.0	11.4	10.8	14.8	15.1	13.7	15.9	11.7	19.5	16.7	12.4	17.4	18.7
	EE	03-09	-46.2	9.2	12-05	32.9	-0.8	3.5	8.4	6.5	5.3	5.1	11.7	11.3	8.5	4.8	2.5	-10.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-47.8	16.4	09-01	73.5	0.8	-6.2	-11.2	-5.4	-9.9	-11.7	-3.5	7.8	4.9	16.6	14.2	10.2
Component of the services confidence indicator	ES	02-09	-27.0	21.6	06-98	57.6	10.7	12.1	9.9	12.2	14.5	11.9	22.5	24.8	26.1	30.9	26.9	23.0
	FR	04-09	-28.1	1.5	11-06	17.4	-13.8	-14.2	-12.0	-8.4	-8.1	-4.0	-10.3	-6.9	-10.8	-7.2	-9.8	-10.2
	HR	02-09	-35.0	14.8	05-08	65.8	22.3	1.5	7.7	30.8	4.1	4.3	30.2	26.3	-10.1	18.4	0.2	24.9
	IT	04-96	-31.3	10.5	06-98	42.0	-18.0	-13.8	-15.4	-6.5	-15.8	-9.0	-9.3	-3.4	-3.2	-3.6	-6.3	-10.4
	CY	04-13	-54.6	8.6	03-07	47.6	-23.2	-17.3	-16.6	-21.1	-20.3	-7.3	-4.8	5.2	2.6	-0.4	19.5	21.9
	LV	03-09	-43.3	8.0	12-06	27.8	3.3	7.2	4.9	7.7	9.0	10.4	4.6	10.2	9.4	4.1	4.7	3.9
	LT	03-09	-41.3	7.8	01-08	30.3	6.3	10.3	11.2	8.4	1.8	1.0	1.8	1.4	7.5	5.5	2.4	1.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-48.7	-6.8	02-02	16.7	-3.6	-10.2	-4.7	-6.4	-3.2	-1.2	7.1	3.8	7.1	3.9	11.0	3.0
	MT	04-09	-17.7	20.8	08-07	52.6	19.1	31.1	17.0	6.4	14.3	19.1	18.6	26.3	26.2	35.7	21.8	26.3
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	NL	02-09	-30.1	16.0	02-07	58.9	1.1	-4.8	0.5	-1.8	3.6	4.4	6.4	8.2	8.0	7.6	8.9	8.1
	AT	02-09	-30.6	16.0	12-96	36.7	7.9	4.5	11.1	11.1	29.6	12.0	20.5	10.9	17.9	11.1	12.0	15.1
	PL	03-03	-15.1	7.9	12-07	28.2	-5.5	-3.1	-1.7	0.1	0.2	0.9	2.0	5.6	5.9	3.7	5.0	4.0
	PT	11-12	-27.3	1.1	06-01	33.1	-13.3	-14.8	-8.9	-10.5	-9.5	-6.8	-2.9	3.6	3.6	4.3	-0.2	-1.5
	RO	06-09	-22.9	12.9	06-04	51.4	2.7	2.4	4.1	4.2	3.2	6.2	-1.6	2.2	5.4	0.1	0.3	4.1
	SI	04-09	-30.0	13.5	07-08	43.2	-14.7	-10.2	-5.9	-11.8	-13.8	-7.7	-12.0	-2.1	-8.5	-2.5	0.0	5.6
	SK	03-09	-19.0	33.2	01-02	85.5	-4.3	0.7	16.0	18.4	24.5	19.9	1.5	3.0	1.9	9.3	31.4	30.6
	FI	07-02	-41.0	16.6	04-00	51.9	2.2	6.8	9.0	9.1	5.5	1.1	11.2	11.4	10.4	10.0	12.3	8.7
	SE	04-09	-25.7	24.8	02-01	66.0	23.8	17.8	22.4	31.7	32.7	31.8	37.1	39.0	36.1	34.5	30.9	29.0
	UK	01-09	-54.1	15.2	10-97	55.7	16.6	16.7	26.8	27.9	44.8	36.4	37.8	32.3	42.1	38.5	45.0	24.8
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22.3	5.2	02-99	27.5	-3.7	-2.8	-4.2	-2.2	-1.7	1.6	5.3	3.7	2.6	4.2	7.7	7.4
	EA	05-09	-18.3	6.3	02-99	30.6	-6.8	-3.9	-6.2	-3.5	-3.9	-2.0	1.8	-0.2	-1.9	-0.9	2.2	2.0
	BE	04-09	-46.0	6.3	12-99	33.7	-8.2	-14.0	-10.9	-4.8	-0.1	2.0	5.6	-4.6	5.9	12.2	6.9	8.5
	BG	08-12	-30.5	-9.2	08-07	9.6	-18.0	-9.8	-13.5	-13.2	-15.7	-24.8	-9.3	-7.8	-0.7	-3.8	-2.2	-3.6
	CZ	07-09	-43.9	-7.9	11-02	27.0	-8.9	-19.5	-34.3	-32.9	-27.5	-29.1	-25.6	-17.5	-11.7	-15.9	-5.8	-2.5
	DK	06-12	-17.5	-7.0	04-11	7.5	-10.0	-9.1	-10.6	-8.5	-1.6	-5.2	-3.9	-1.3	-9.1	-5.1	-9.4	-5.1
	DE	12-02	-21.3	11.5	03-99	42.3	7.2	8.1	8.2	5.7	8.1	10.4	10.8	14.5	10.8	11.0	14.6	11.7
	EE	02-09	-28.2	3.9	01-11	18.0	7.2	9.9	7.4	7.1	4.1	4.8	5.3	4.9	1.7	4.9	8.3	8.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	06-01	-44.5	-4.0	06-00	41.9	-12.5	-19.2	-19.4	-20.1	-16.0	-26.2	-24.5	-8.5	-4.7	-13.0	-8.3	-13.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	ES	02-10	-25.7	4.8	08-98	44.0	-24.9	-14.8	-12.1	-1.9	-4.8	-10.5	-2.4	-5.5	-6.5	-5.5	-6.6	-0.8
	FR	05-09	-26.7	1.9	02-01	25.4	-5.4	-6.5	-10.5	-2.3	-6.3	0.3	4.7	1.6	1.3	-2.7	4.5	4.3
	HR	07-13	-57.1	-24.5	05-08	41.3	-20.5	-57.1	-19.3	-37.7	-7.7	-18.0	-38.4	-12.2	-29.6	-37.2	-21.6	-26.4
	IT	02-14	-21.6	3.1	04-06	27.9	-14.5	-5.3	-12.5	-13.5	-10.1	-13.2	-3.9	-11.9	-21.6	-11.7	-8.8	-9.2
	CY	10-12	-19.9	-0.4	07-08	36.4	-10.5	-8.0	-6.2	-14.3	-7.4	-9.3	-7.8	-3.1	-2.7	-1.4	-1.5	-6.8
	LV	08-09	-47.9	-0.2	12-06	17.6	-2.8	-2.0	0.9	-3.3	-3.2	0.4	2.7	0.2	1.1	-1.3	-1.8	-1.2
	LT	08-09	-54.9	-1.6	04-07	42.2	0.0	0.4	6.9	9.0	12.9	13.2	9.2	1.7	6.6	1.1	4.6	12.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-29.5	-10.3	03-14	6.1	-10.4	-14.4	-10.8	-7.0	-2.9	-2.7	0.1	1.5	0.2	6.1	4.0	5.9
	MT	03-09	-22.4	5.8	05-07	38.5	10.1	13.1	3.0	13.0	2.8	11.3	19.5	15.9	17.8	10.0	20.8	11.8
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	NL	07-09	-37.6	1.6	09-98	51.8	-19.4	-19.0	-18.9	-17.4	-17.7	-17.8	-15.0	-13.5	-13.0	-13.8	-9.7	-7.6
	AT	08-09	-22.8	8.8	01-13	27.1	4.0	21.4	1.7	7.3	-16.5	5.3	5.9	-20.6	0.9	3.4	1.8	1.8
	PL	01-04	-17.0	-1.5	01-08	12.8	-5.4	-6.4	-4.3	-4.4	-3.9	-3.6	-4.1	-4.7	-3.9	-0.9	-1.5	-2.0
	PT	05-03	-38.6	-9.7	07-98	23.3	-18.2	-18.0	-14.6	-13.9	-9.3	-7.9	-8.0	-3.3	-2.9	-1.9	-3.7	-2.3
	RO	01-03	-28.8	-2.1	12-04	23.7	-4.1	-3.8	-1.6	-7.6	-7.0	-11.2	-11.3	-9.4	-6.3	-5.8	-5.8	-5.8
	SI	12-04	-67.6	-26.8	08-10	10.0	-19.0	-17.9	-24.6	-23.8	-22.8	-19.1	-13.6	-18.6	-9.1	-12.8	-11.4	-19.6
	SE	07-03	-36.6	13.6	11-97	88.0	-10.2	-7.8	-11.0	-11.1	-11.9	-1.3	-10.0	-6.8	-4.2	-4.3	-1.8	-1.8
	UK	07-09	-41.4	3.8	05-07	35.3	10.3	5.6	5.4	7.2	9.5	21.7	25.4	23.3	28.2	33.7	33.3	33.3
	EU	02-09	-21.1	6.3	10-99	23.1	-2.2	-2.1	-0.9	-0.6	0.3	2.8	6.1	5.6	6.1	5.5	8.6	6.0
	EA	04-09	-16.6	5.2	01-01	21.4	-5.4	-5.4	-3.7	-3.1	-3.1	-1.3	-1.2	0.4	1.1	1.8	2.3	1.0
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	BE	03-09	-33.9	16.9	12-99	45.2	-0.9	10.0	11.8	8.0	13.3	13.6	17.2	13.0	19.4	23.9	19.6	22.4
	BG	05-02	-30.9	-7.6	04-08	15.4	-10.1	-7.8	-14.2	-16.3	-11.2	-8.8	-9.5	-8.3	-4			

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2013								2014																		
	Min.		Ave.	Max.		Jun				Jul		Aug		Sep		Oct		Nov		Dec		Jan		Feb		Mar		Apr		May	
	Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May														
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-13.2	2.4	01-07	12.7	-1.5	-1.2	1.4	-0.7	0.8	-0.5	2.1	0.9	2.9	1.6	2.7	1.6													
	EA	07-09	-10.1	3.0	06-08	13.2	-1.8	-2.2	-1.7	-2.4	-2.6	-1.9	-0.8	-0.4	2.1	-0.9	-0.7	0.0													
	BE	01-10	-13.8	6.2	07-08	28.8	4.2	2.9	7.5	5.8	7.2	6.0	12.3	12.4	9.1	5.6	4.9	7.5													
	BG	01-11	-11.9	7.6	07-04	37.5	2.1	-2.5	-2.3	-4.2	5.5	-0.8	5.0	2.1	5.2	1.7	-0.1	-2.8													
	CZ	02-13	-8.3	4.3	01-04	23.6	0.9	-4.9	-2.3	2.4	0.5	0.3	3.1	-1.6	3.5	-0.9	-1.6	-0.8													
	DK	01-13	-8.1	2.1	12-10	16.0	4.9	1.0	1.1	3.7	3.2	-3.7	-1.5	-6.4	0.7	-2.1	-4.3	-2.6													
	DE	07-09	-10.9	8.0	03-11	22.9	13.2	15.7	16.5	13.4	11.0	12.6	13.8	15.2	17.7	12.3	9.8	11.8													
	EE	03-09	-31.5	9.8	09-05	26.4	10.4	8.8	13.7	11.5	8.6	12.3	8.8	5.0	14.0	9.4	9.0	2.1													
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:													
	EL	09-12	-40.2	-3.1	06-06	24.2	-19.3	-23.0	-24.3	-21.7	-24.7	-20.7	-16.6	-22.7	-14.6	-12.2	-7.6	-1.6													
	ES	11-11	-17.9	2.7	09-04	20.3	-9.1	-13.6	-13.4	-12.6	-11.7	-10.6	-11.8	-14.0	-2.9	-7.4	-11.0	-5.4													
	FR	07-09	-21.0	-2.4	04-90	16.6	-13.1	-13.1	-11.3	-11.6	-11.0	-8.9	-10.3	-10.3	-6.9	-12.2	-8.9	-9.8													
	HR	03-14	-40.3	0.7	08-08	35.7	11.7	-3.0	-0.8	0.5	-1.7	2.2	-24.7	-8.3	-16.8	-40.3	-19.6	-1.1													
	IT	08-13	-15.7	-1.0	05-04	17.9	-10.5	-12.2	-15.7	-13.0	-10.8	-12.1	-8.9	-12.4	-11.5	-10.4	-5.7	-8.8													
	CY	04-13	-38.9	2.9	06-03	72.7	-30.2	-21.3	-16.2	-15.5	-17.0	-20.6	-19.7	-15.3	-19.0	-16.9	-7.9	-3.4													
	LV	12-09	-31.1	8.4	12-07	35.8	0.7	-0.7	0.4	-0.4	1.1	2.9	1.6	2.9	1.1	-0.7	-0.8	-0.3													
	LT	06-09	-23.0	-0.2	08-06	20.8	-0.9	-1.5	-2.7	-4.1	-1.0	-2.7	-3.7	0.2	1.0	-4.3	-4.2	1.0													
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:													
	HU	02-09	-8.5	5.5	09-06	28.0	-2.6	-0.3	-0.5	-0.3	3.0	2.6	0.1	0.8	5.8	3.2	3.7	5.7													
	MT	08-09	-21.6	0.1	05-08	18.6	5.5	3.3	3.8	1.0	-5.1	-2.3	1.8	-5.1	-0.7	-1.9	-3.1	-0.3													
	NL	08-09	-5.5	9.3	01-07	30.7	5.1	4.6	2.6	3.9	4.0	2.9	3.1	1.8	4.9	7.3	6.1	7.1													
	AT	05-09	-10.3	10.5	11-07	30.4	5.2	7.8	23.2	9.0	11.2	10.0	5.7	27.6	11.7	12.6	12.2	3.7													
	PL	07-13	-10.6	1.9	04-08	16.8	-10.1	-10.6	-7.4	-5.1	-4.4	-3.7	-3.6	-4.2	-2.4	-3.0	-2.7	-2.1													
	PT	11-03	-17.3	-3.8	11-05	10.6	-9.1	-9.6	-8.8	-7.5	-5.7	-6.6	-5.1	-2.7	-3.7	-1.6	-5.5	-2.3													
	RO	06-10	-8.7	16.1	04-04	54.5	7.7	1.5	2.4	2.9	-0.2	5.8	6.0	3.5	0.9	2.1	5.1	2.2													
	SI	02-10	-16.4	1.4	01-08	23.1	-3.8	-6.5	-9.4	-8.0	-12.2	-7.7	-9.2	-8.4	-12.2	-12.5	-11.0	-5.7													
	SK	12-10	-17.5	13.1	07-02	68.9	8.3	2.3	-4.0	-4.4	-0.4	-4.1	-1.8	4.8	-1.8	1.4	5.5	4.2													
	FI	07-04	-25.1	10.9	01-08	40.7	15.3	10.1	5.0	13.5	7.1	-10.8	-5.7	-1.1	5.9	2.1	-3.0	3.6													
	SE	04-09	-17.0	9.6	11-07	32.4	7.0	2.6	7.0	4.9	5.5	3.7	8.2	11.1	4.5	4.5	2.3	6.6													
	UK	02-09	-34.3	-1.7	04-14	17.8	-1.6	3.1	13.9	4.9	13.1	4.3	14.3	6.9	7.3	12.6	17.8	8.0													

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.)<sup>(a)</sup>

	Since 1990 (*)				2013							2014						
	Min.		Ave.	Max.		2013							2014					
	Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.2	-12.2	08-00	1.6	-17.4	-14.7	-12.7	-11.6	-11.6	-12.3	-10.9	-8.8	-9.3	-6.6	-5.7	-4.1
	EA	03-09	-34.3	-13.2	05-00	2.4	-18.7	-17.3	-15.5	-14.8	-14.4	-15.3	-13.5	-11.7	-12.7	-9.3	-8.6	-7.1
	BE	02-09	-26.5	-7.0	12-00	16.2	-17.6	-15.2	-11.5	-7.1	-8.1	-7.1	-5.3	-2.6	-4.5	-6.5	-7.6	-5.2
	BG	04-09	-50.1	-33.8	08-01	-13.0	-37.0	-37.9	-37.2	-35.1	-38.1	-38.0	-38.9	-37.2	-34.9	-32.5	-30.5	-31.1
	CZ	03-98	-35.8	-13.0	10-06	3.9	-16.9	-18.8	-16.5	-13.4	-13.6	-9.8	-10.8	-8.4	-8.4	-5.4	-2.6	-3.4
	DK	10-90	-11.8	7.6	11-06	19.0	11.3	12.0	15.5	15.7	16.9	14.9	15.4	17.6	17.2	14.0	13.6	17.4
	DE	04-09	-32.9	-8.8	11-10	10.9	-3.2	-2.3	-3.4	-4.0	-4.2	-2.1	-2.2	-0.8	-0.7	2.3	3.1	5.5
	EE	04-93	-56.3	-16.8	04-06	12.8	-7.9	-8.6	-6.3	-6.9	-2.8	-1.5	-2.3	-3.9	-2.6	-4.3	-2.7	-5.0
	IE	05-09	-32.1	-7.2	01-00	19.1	-15.3	-20.1	-8.2	-3.0	2.8	3.4	9.9	8.4	10.8	11.5	12.2	10.0
	EL	10-11	-83.8	-38.5	04-00	-5.8	-66.5	-70.9	-76.6	-72.2	-66.2	-66.7	-63.3	-64.5	-65.2	-59.7	-55.0	-52.5
	ES	02-09	-47.6	-14.5	03-00	5.3	-25.6	-22.7	-21.2	-17.5	-20.7	-20.5	-17.1	-12.4	-14.7	-8.3	-7.8	-6.7
	FR	03-09	-37.0	-18.7	01-01	3.3	-30.9	-25.8	-22.0	-20.4	-18.4	-26.4	-22.4	-20.2	-23.1	-20.2	-21.7	-22.0
	HR	08-09	-51.5	-33.2	07-07	-14.0	-35.3	-27.2	-29.2	-33.8	-37.4	-38.0	-41.3	-36.3	-35.6	-34.4	-34.7	-36.2
	IT	06-12	-41.5	-16.6	06-01	2.5	-19.2	-18.5	-16.9	-18.1	-19.1	-20.9	-20.2	-18.5	-18.8	-14.4	-9.6	-8.6
	CY	04-13	-64.4	-35.5	06-01	-13.0	-59.7	-57.1	-52.2	-53.2	-53.1	-50.2	-43.9	-46.7	-39.3	-38.5	-38.1	-33.9
	LV	07-09	-54.9	-22.6	09-06	1.0	-9.6	-11.9	-15.9	-13.7	-14.5	-13.9	-9.1	-9.6	-12.2	-10.4	-7.5	-8.0
	LT	01-09	-56.1	-16.2	05-07	9.2	-9.3	-11.3	-8.9	-10.1	-9.3	-10.2	-5.7	-7.4	-8.7	-10.7	-11.5	-12.1
	LU	12-08	-20.7	-0.9	02-02	13.4	-9.6	-12.7	-7.8	-2.9	-1.2	-1.0	-0.9	-2.8	-1.5	-2.8	-5.2	-2.2
	HU	04-09	-68.8	-33.4	08-02	0.2	-33.9	-32.2	-33.8	-28.2	-27.0	-22.4	-22.9	-17.1	-21.6	-16.3	-15.1	-17.6
	MT	04-11	-41.3	-24.8	11-13	1.4	-11.6	-10.0	-8.7	-5.5	-5.2	1.4	0.0	-3.3	-1.9	1.1	0.7	-0.3
	NL	02-13	-30.2	1.0	03-00	30.8	-20.9	-23.5	-15.1	-18.2	-12.9	-5.9	-3.5	-2.6	-5.8	0.4	-2.1	3.9
	AT	04-09	-23.0	-1.3	06-07	16.3	-7.4	-12.3	-5.7	-4.4	-3.6	-3.9	-6.4	-6.9	-6.5	-6.2	-6.7	-7.9
	PL	08-01	-40.1	-22.4	04-08	-0.5	-26.1	-25.8	-24.4	-22.4	-24.2	-23.6	-19.7	-21.4	-20.8	-17.5	-20.2	-15.9
	PT	10-12	-60.1	-26.9	07-91	-0.5	-52.9	-52.1	-47.9	-43.7	-42.3	-39.1	-35.8	-31.5	-29.5	-31.3	-29.6	-25.4
	RO	06-10	-63.3	-30.2	07-07	-10.6	-34.4	-34.3	-36.1	-34.6	-36.2	-34.9	-34.8	-34.3	-33.8	-35.1	-33.4	-34.1
	SI	09-12	-46.1	-21.1	07-07	-4.1	-37.4	-35.4	-31.5	-30.3	-34.7	-34.6	-34.4	-30.9	-31.5	-30.1	-29.0	-23.4
	SK	09-99	-49.0	-24.4	12-06	6.6	-28.2	-23.8	-24.8	-24.0	-20.1	-17.4	-16.4	-12.6	-16.5	-13.3	-13.4	-12.3
	FI	12-08	-6.4	13.3	09-10	23.8	8.9	6.9	7.7	7.0	8.2	9.3	11.0	7.6	7.8	4.4	9.0	
	SE	12-08	-10.0	9.7	09-10	28.0	11.7	15.1	14.8	14.2	14.9	17.0	18.3	17.9	17.6	15.5	17.0	18.8
	UK	01-09	-35.2	-9.7	05-14	7.6	-15.5	-6.9	-3.5	-1.0	-2.1	-2.9	-3.3	1.0	2.0	3.3	5.7	7.6
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.6	04-01	5.3	-8.3	-6.3	-5.8	-5.0	-5.4	-4.8	-4.2	-2.9	-2.9	-1.9	-1.6	-1.4
	EA	11-12	-13.6	-3.7	03-00	4.6	-9.4	-8.8	-7.9	-7.1	-7.1	-6.0	-5.7	-4.9	-4.8	-4.0	-4.1	-3.4
	BE	12-93	-8.9	1.4	08-00	13.2	-3.8	-4.7	-4.3	0.5	1.4	1.6	3.8	2.5	4.0	1.7	0.0	1.1
	BG	10-12	-34.0	-19.2	07-01	3.2	-26.2	-24.7	-23.6	-22.5	-23.6	-23.5	-24.7	-25.3	-22.1	-18.7	-14.5	-18.0
	CZ	02-98	-31.7	-9.0	12-06	4.8	-6.3	-6.6	-7.3	-3.3	0.9	-0.8	-1.0	-0.1	-1.3	1.5	1.9	1.5
	DK	12-90	1.8	12.2	10-00	38.7	10.4	9.0	11.2	11.8	11.5	10.6	11.3	9.9	10.5	7.9	12.1	
	DE	02-94	-15.1	-3.3	04-14	5.3	2.4	3.4	2.9	2.3	2.4	3.5	3.3	3.6	4.1	4.1	5.3	5.2
	EE	04-93	-38.3	-6.4	04-06	17.3	-0.8	-1.5	-2.3	-0.8	6.4	5.0	5.6	3.8	4.7	0.8	3.4	3.1
	IE	04-13	-32.5	-3.8	01-00	15.9	-23.9	-28.2	-15.7	-10.4	-6.1	-4.6	5.1	0.3	2.6	5.5	5.2	-4.4
	EL	10-11	-79.1	-24.9	04-00	9.5	-58.6	-61.5	-67.9	-63.7	-56.5	-59.0	-51.9	-56.3	-56.5	-48.7	-45.2	-45.3
	ES	02-09	-30.2	-3.2	10-99	9.7	-14.8	-10.4	-9.1	-6.7	-8.9	-7.6	-7.2	-5.3	-5.1	-2.0	-1.4	0.0
	FR	05-13	-17.3	-3.7	01-01	6.2	-16.5	-16.5	-12.8	-12.5	-12.1	-13.0	-12.6	-11.3	-11.3	-10.9	-16.1	-14.3
	HR	08-09	-32.3	-13.8	12-06	3.0	-18.7	-13.2	-8.3	-14.1	-17.0	-17.6	-18.3	-16.6	-11.3	-10.6	-14.2	-15.6
	IT	07-12	-20.3	-3.1	07-01	6.8	-9.2	-7.9	-8.4	-6.5	-8.6	-6.8	-8.3	-5.1	-6.8	-6.2	-1.5	-1.4
	CY	04-13	-46.9	-19.6	06-01	0.0	-40.6	-38.0	-30.5	-31.0	-33.6	-31.1	-26.2	-31.3	-23.8	-25.4	-19.3	-17.5
	LV	06-09	-38.7	-5.6	09-06	16.3	5.7	3.1	-1.6	0.4	2.2	0.4	6.1	5.7	3.2	4.5	8.5	7.8
	LT	01-09	-37.7	-4.8	03-07	12.5	-1.3	-2.0	-0.5	-0.4	-0.2	1.2	3.8	1.7	0.2	-1.7	-3.9	
	LU	10-12	-9.4	-0.1	06-02	11.8	-3.2	-7.1	-3.5	-1.4	-0.5	-0.5	0.0	-3.3	-4.4	-8.0	-6.1	-4.9
	HU	04-95	-62.7	-24.1	08-02	16.2	-19.8	-20.0	-18.6	-15.7	-13.3	-6.4	-5.3	0.0	-5.6	0.6	1.1	-2.4
	MT	11-08	-41.2	-20.9	11-13	13.3	-3.4	-2.8	-1.9	2.1	5.4	13.3	6.6	4.1	7.4	11.1	8.6	10.9
	NL	11-12	-22.8	0.6	12-99	16.4	-10.0	-14.3	-14.2	-15.6	-13.6	-5.1	-3.3	-5.1	-2.2	-0.6	-2.0	-0.2
	AT	04-96	-18.3	-4.0	04-99	4.0	-4.8	-4.7	-2.1	-0.7	-2.8	-0.6	-2.7	-3.4	-3.7	-1.8	-3.2	-4.1
	PL	12-11	-22.6	-7.7	12-07	4.8	-10.1	-10.4	-9.2	-8.3	-8.0	-4.2	-7.1	-6.4	-3.9	-5.2	-3.7	-3.7
	PT	12-11	-41.0	-10.6	01-92	10.9	-33.9	-34.7	-32.9	-31.3	-26.7	-25.4	-23.5	-24.2	-23.4	-23.6	-22.1	-18.7
	RO	06-10	-47.0	-8.4	12-07	10.3	-11.2	-10.5	-12.0	-10.8	-10.7	-10.8	-13.4	-10.4	-10.9	-13.0	-11.0	-12.2
	SI	09-12	-41.2	-15.2	11-96	-1.9	-27.5	-29.1	-25.7	-25.5	-26.1	-28.4	-27.9	-22.3	-22.4	-23.3	-19.8	-18.2
	SK	08-99	-44.7	-17.5	12-06	10.3	-18.4	-13.9	-14.3	-13.6	-9.8	-7.9	-6.3	-3.5	-8.8	-4.0	-5.9	-4.3
	FI	04-93	-8.3	6.3	10-04	12.7	3.5	5.2	5.3	4.1	5.3	5.8	5.7	5.7	5.0	4.1	3.1	3.6
	SE	09-96	-12.6	9.2	07-02	17.6	9.0	11.0	10.0	7.6	11.3	12.3	11.7	9.4	9.2	9.3	9.5	11.2
	UK	03-90	-22.8	1.3	09-02	15.5	-6.9	1.1	0.1	0.9	-1.4	-2.9	-1.6	3.2	3.4	4.8	6.8	5.0
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.0	-13.3	01-00	0.8	-19.9	-17.2	-12.4	-10.2	-9.2	-10.6	-6.9	-4.5	-5.7	-2.1	-1.0	

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)						2013						2014					
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.7	-6.2	04-01	3.0	-11.1	-7.9	-6.0	-6.9	-6.7	-7.3	-6.2	-6.1	-7.4	-5.0	-5.0	-3.0
Component of the consumer confidence indicator	EA	06-08	-16.4	-7.5	04-01	2.4	-10.8	-9.3	-8.1	-10.1	-9.5	-10.4	-9.5	-9.5	-11.0	-8.2	-8.6	-7.4
	BE	12-12	-9.3	9.5	06-98	31.2	-2.7	-0.3	-5.4	1.1	0.4	0.1	3.2	3.8	0.7	-1.3	-1.8	-1.4
	BG	03-02	-80.7	68.5	05-14	-58.0	-62.6	-65.5	-63.2	-60.2	-61.7	-61.5	-66.0	-61.7	-58.5	-59.3	-58.9	-58.0
	CZ	03-98	-16.2	-3.0	04-07	18.5	-5.8	-7.4	-9.7	-9.2	-7.6	-4.2	-3.8	-6.2	-5.2	-2.8	0.6	-1.7
	DK	01-90	-3.2	24.2	12-06	39.9	21.5	22.6	25.1	29.7	26.1	23.8	25.3	28.1	33.9	20.2	24.6	29.0
	DE	03-03	-5.2	5.8	08-90	23.4	4.7	7.5	5.9	4.1	3.7	3.5	5.8	3.3	2.0	7.4	8.3	11.3
	EE	10-93	-69.2	-38.4	05-06	-4.2	-28.3	-28.7	-25.1	-29.7	-26.1	-25.9	-22.3	-27.0	-22.3	-21.6	-20.0	-20.1
	IE	03-93	-32.0	1.3	09-07	30.6	-9.9	-10.8	4.0	3.7	9.6	5.2	9.7	10.7	15.7	13.4	13.0	14.6
	EL	08-13	-81.8	-49.5	01-00	-23.3	-78.4	-72.6	-81.8	-81.0	-74.7	-71.6	-72.2	-74.2	-77.0	-76.4	-75.9	-76.7
	ES	12-08	-44.5	-23.4	07-00	0.0	-39.1	-38.5	-36.2	-36.5	-40.0	-41.6	-39.8	-38.7	-39.7	-32.3	-36.1	-35.5
	FR	03-96	-35.8	-18.7	05-12	-2.6	-10.5	-7.5	-7.6	-9.9	-7.6	-10.6	-11.4	-8.3	-12.6	-8.4	-11.7	-12.2
	HR	12-12	-63.6	-55.3	02-07	-44.2	-57.4	-55.0	-52.3	-55.8	-54.2	-58.3	-60.7	-57.1	-55.6	-56.9	-51.4	-55.2
	IT	09-12	-49.5	-21.9	03-91	2.2	-27.1	-28.1	-22.6	-26.5	-25.3	-25.7	-26.8	-24.6	-25.3	-27.7	-24.3	-24.4
	CY	06-13	-67.1	-45.5	06-01	-12.3	-67.1	-62.8	-62.0	-64.1	-55.6	-55.6	-58.2	-57.3	-60.9	-56.4	-61.0	-60.7
	LV	03-96	-90.0	-52.8	01-94	13.0	-38.1	-35.5	-42.5	-37.2	-41.3	-38.8	-37.9	-38.7	-44.6	-39.4	-35.3	-36.4
	LT	11-01	-55.0	-41.4	05-07	-21.1	-32.7	-31.1	-30.8	-28.6	-27.7	-32.1	-24.9	-26.8	-28.3	-22.4	-28.4	-28.4
	LU	01-10	33.4	45.1	10-05	58.0	38.4	34.4	40.8	49.0	38.7	42.4	36.8	39.2	43.5	43.1	37.3	40.5
	HU	05-12	-77.1	-57.6	01-00	-19.0	-65.8	-66.9	-68.8	-62.3	-63.8	-61.0	-62.7	-57.8	-59.6	-55.7	-56.7	-55.5
	MT	04-11	-66.1	-44.2	01-03	-15.3	-39.4	-39.0	-38.2	-35.7	-34.1	-26.2	-20.6	-27.1	-26.7	-22.3	-19.6	-24.1
	NL	02-13	16.3	34.6	10-99	55.2	19.8	20.5	18.0	20.4	21.7	24.8	22.7	24.0	23.5	20.6	25.9	25.9
	AT	11-00	-11.3	29.0	03-02	54.6	11.4	6.4	20.7	14.4	16.2	13.3	16.8	11.1	11.0	12.3	14.0	15.9
	PL	09-03	-65.7	-43.2	09-01	-21.1	-39.3	-37.1	-38.3	-32.9	-39.0	-37.6	-30.8	-37.6	-34.3	-31.6	-37.9	-31.8
	PT	05-13	-54.3	-30.9	11-97	-4.9	-51.4	-52.9	-52.6	-50.3	-52.7	-49.5	-51.6	-51.8	-52.0	-50.9	-49.7	-49.6
	RO	06-10	-69.8	-55.6	09-07	-44.8	-53.2	-56.4	-56.6	-53.5	-58.0	-55.9	-53.1	-58.3	-57.0	-58.2	-55.0	-56.3
	SI	06-99	-52.0	-24.6	05-07	-6.2	-30.3	-29.7	-28.4	-23.8	-32.4	-25.9	-31.4	-33.9	-32.2	-32.9	-32.1	-31.8
	SK	08-01	-69.1	-33.3	12-06	-17.3	-31.7	-21.8	-26.9	-24.7	-26.5	-24.8	-22.7	-22.8	-22.9	-22.2	-22.8	-19.4
	FI	01-96	19.0	44.3	04-08	58.4	51.9	51.5	52.6	49.5	49.0	47.6	48.7	49.0	51.5	49.4	47.3	48.0
	SE	06-98	11.1	35.5	05-14	56.4	50.8	54.1	52.8	49.5	50.9	56.3	56.0	50.9	51.4	47.9	51.6	56.4
	UK	10-92	-26.0	-1.4	04-06	23.2	-12.6	-2.1	3.7	5.3	5.6	5.1	5.6	7.8	5.8	9.0	10.2	14.5
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7)	EU	03-09	67.0	26.8	05-00	0.7	30.4	27.2	26.4	24.2	25.1	26.4	26.4	21.5	21.5	17.6	15.4	11.7
Component of the consumer confidence indicator	EA	03-09	68.5	27.6	05-00	-2.2	33.1	30.3	30.2	28.4	29.2	31.3	29.0	24.6	26.3	20.4	18.4	15.1
	BE	02-09	76.0	29.5	12-00	-17.2	49.4	44.2	33.2	35.2	39.6	40.0	37.2	33.4	35.1	37.2	33.4	27.1
	BG	02-10	65.5	28.6	07-01	-1.6	34.3	36.7	35.5	33.0	39.1	37.9	37.2	32.9	35.7	33.7	30.5	30.3
	CZ	01-99	67.8	28.8	09-07	-2.2	30.8	35.5	31.5	28.3	38.6	28.5	30.2	22.3	23.7	17.3	15.5	16.5
	DK	02-09	51.4	6.8	02-95	-20.5	-1.7	-4.4	-9.1	-4.5	-7.3	-5.5	-5.4	-9.0	-6.8	-7.2	-7.3	-10.6
	DE	03-09	71.9	24.6	05-07	-18.6	10.7	9.5	15.2	17.0	18.9	13.5	17.8	12.6	10.2	4.7	2.7	-0.9
	EE	09-93	81.0	23.6	09-06	-21.6	2.6	2.4	1.8	2.2	2.3	-0.8	2.8	3.1	1.6	3.9	1.2	5.7
	IE	04-08	58.9	18.5	12-99	-29.8	8.5	15.6	7.9	4.4	1.0	-3.8	-4.7	-6.7	-3.6	-6.5	-9.2	-11.7
	EL	12-11	92.9	51.0	04-04	20.5	67.8	80.7	82.5	74.8	69.7	74.2	69.4	67.0	67.3	61.7	52.8	41.8
	ES	12-08	71.2	21.3	05-00	-8.7	25.4	23.6	24.9	17.1	23.9	23.6	16.5	6.4	14.9	3.7	-2.8	-1.0
	FR	03-09	74.0	32.1	01-01	-12.7	51.7	42.1	39.6	34.4	30.0	46.1	36.8	36.4	40.1	36.1	36.3	34.9
	HR	03-10	67.5	35.5	04-07	5.6	32.9	19.2	34.1	38.3	43.9	42.6	49.9	40.1	42.4	40.6	39.5	41.3
	IT	03-93	70.8	29.7	06-01	-4.0	35.4	30.8	32.8	33.4	36.3	39.7	37.2	34.1	34.1	25.0	21.4	18.4
	CY	04-13	79.5	46.4	12-02	25.3	71.3	73.5	72.0	66.1	67.1	64.8	55.5	54.4	36.9	41.5	43.6	38.4
	LV	02-09	80.1	23.0	09-06	-10.4	6.0	8.8	9.5	10.3	11.2	10.9	6.5	5.0	7.3	7.4	4.9	4.2
	LT	02-09	82.1	12.4	06-07	-33.1	5.5	11.3	8.0	13.1	12.4	12.7	11.9	8.6	7.5	9.1	15.6	9.8
	LU	04-09	75.2	35.9	05-11	10.2	48.5	49.0	46.4	41.3	34.0	38.6	35.7	38.6	36.3	34.9	36.5	34.1
	HU	02-09	84.0	33.6	07-98	-6.2	28.1	24.1	28.8	21.5	18.1	16.6	18.1	11.6	17.4	12.1	8.0	11.5
	MT	01-04	45.7	17.6	03-08	-12.7	3.4	2.6	1.1	-2.5	0.8	-2.0	-4.3	-0.1	1.1	-1.1	-0.8	1.7
	NL	03-09	81.4	21.3	07-98	-33.0	68.5	68.8	51.8	53.3	51.0	44.5	42.9	34.7	49.8	36.0	39.1	22.9
	AT	04-09	65.4	24.1	03-01	-8.1	26.1	36.6	33.3	29.1	28.0	30.6	36.6	31.9	25.2	26.2	27.3	32.1
	PL	05-01	61.0	24.0	07-07	-20.2	32.4	30.1	29.1	29.2	30.4	29.7	29.6	28.7	28.6	23.7	23.1	17.4
	PT	02-09	85.6	40.9	08-97	-11.0	65.6	58.6	50.0	44.1	45.0	40.3	34.3	23.4	17.0	26.1	23.7	15.6
	RO	02-10	78.0	41.8	01-07	10.5	46.4	47.4	50.5	50.7	49.4	46.2	47.5	42.7	41.7	41.3	39.9	41.7
	SI	01-09	72.7	29.9	04-08	4.6	50.9	41.5	38.4	37.4	41.6	41.4	40.4	39.2	39.0	37.0	35.4	26.5
	SK	03-09	76.5	21.9	01-07	-19.5	29.3	28.4	28.7	30.8	25.9	21.1	23.2	16.4	17.7	14.5	12.1	10.7
	FI	12-08	51.8	3.6	03-98	-27.7	20.3	27.2	28.1	21.8	28.0	24.9	23.0	16.8	24.9	20.6	26.2	16.5
	SE	04-09	64.0	7.1	08-00	-28.0	13.3	9.0	7.0	6.0	9.1	10.0	5.1	-1.2	-2.0	-0.3	-1.6	-3.0
	UK	01-09	75.3	26.3	07-97	-13.9	24.0	19.0	15.3	10.3	11.3	10.9	19.8	13.0	6.2	8.8	5.2	-1.3
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.1	-1														

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)						2013						2014					
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.6	-30.2	05-00	-5.1	-43.2	-40.7	-36.5	-32.9	-32.5	-32.9	-30.2	-27.7	-26.7	-22.3	-21.6	-18.4
	EA	03-09	-65.7	-31.1	05-00	-2.9	-45.6	-44.7	-39.9	-36.2	-35.9	-36.3	-34.0	-32.3	-31.3	-26.2	-26.0	-22.6
	BE	02-09	-75.7	-27.0	12-00	22.4	-40.6	-40.4	-30.6	-17.4	-12.6	-9.5	-5.8	1.3	-0.3	1.0	-6.0	-4.6
	BG	03-10	-59.5	-38.8	08-01	-8.8	-56.2	-56.0	-52.7	-53.4	-50.7	-48.7	-52.8	-52.9	-48.1	-40.2	-35.2	-36.7
	CZ	08-12	-60.0	-24.5	06-06	3.8	-45.7	-52.3	-47.9	-39.5	-39.5	-35.6	-39.8	-32.7	-32.3	-23.1	-16.5	-12.9
	DK	03-09	-53.9	-2.1	03-06	26.3	-5.3	-1.7	2.5	3.3	8.3	8.7	10.5	12.0	9.7	9.4	5.8	8.7
	DE	06-09	-67.3	-20.6	05-11	29.3	-7.7	-9.2	-7.7	-6.1	-2.8	-1.8	-1.2	2.0	3.0	6.9	6.8	8.3
	EE	10-92	-72.1	-12.0	01-07	33.0	-9.3	-14.5	-12.9	-10.2	-4.6	1.5	-4.2	-1.4	-0.8	-3.5	-2.0	0.1
	IE	07-09	-91.8	-16.9	08-99	41.7	-47.1	-54.4	-42.0	-32.3	-23.2	-22.8	-9.2	-7.5	-2.0	3.2	2.6	1.4
	EL	01-12	-98.6	-43.4	05-00	5.8	-81.4	-84.2	-87.4	-84.9	-78.1	-77.8	-75.5	-81.1	-77.8	-71.7	-71.6	-67.7
	ES	08-12	-82.0	-28.4	03-00	12.8	-69.4	-65.0	-55.2	-47.4	-50.5	-46.3	-43.1	-40.9	-41.7	-32.2	-33.9	-28.1
	FR	08-09	-74.2	-40.8	01-01	-1.3	-65.1	-59.0	-52.3	-48.2	-47.0	-57.6	-52.1	-50.8	-53.5	-47.5	-49.2	-47.3
	HR	03-11	-74.0	-49.4	07-07	-14.3	-62.3	-59.2	-55.0	-57.9	-64.0	-60.6	-61.2	-58.5	-57.6	-56.6	-62.3	-63.5
	IT	04-93	-73.9	-43.6	05-90	-8.2	-67.4	-65.3	-59.5	-54.8	-63.8	-61.2	-63.1	-64.2	-57.6	-54.8	-47.7	-40.9
	CY	05-13	-90.5	-41.7	01-02	-12.5	-86.9	-85.7	-84.1	-86.1	-82.1	-77.7	-73.1	-77.6	-70.2	-66.5	-65.6	-59.5
	LV	06-09	-92.1	-26.5	09-06	5.9	-4.2	-8.8	-9.6	-11.4	-10.4	-11.3	-8.1	-8.3	-8.2	-6.4	-4.0	-7.6
	LT	01-10	-72.8	-17.7	06-07	21.5	-9.4	-10.7	-8.3	-10.1	-8.7	-8.9	-3.4	-2.3	-3.6	-3.9	-2.8	-2.7
	LU	04-09	-54.6	-27.7	01-02	-3.5	-40.5	-47.3	-40.8	-37.7	-33.3	-32.0	-26.0	-27.0	-26.2	-23.3	-22.5	-22.4
	HU	04-09	-79.4	-37.5	09-02	6.3	-31.8	-29.6	-31.6	-24.7	-24.7	-18.4	-16.2	-11.9	-17.6	-10.1	-6.8	-8.7
	MT	04-10	-59.2	-29.7	05-14	9.7	-17.9	-13.6	-11.5	-8.4	-6.5	0.7	-2.4	0.9	6.3	6.5	8.8	9.7
	NL	03-03	-73.0	-19.2	03-00	44.6	-61.5	-64.7	-56.4	-55.8	-51.9	-40.9	-32.9	-29.8	-23.3	-16.2	-14.8	-9.5
	AT	04-09	-66.0	-21.2	08-07	22.3	-25.3	-32.8	-31.2	-25.2	-19.1	-20.7	-24.7	-23.4	-24.5	-23.3	-22.7	-30.3
	PL	09-01	-54.9	-23.8	04-08	15.3	-31.3	-31.5	-30.8	-28.2	-28.0	-26.8	-22.9	-21.3	-23.5	-16.3	-17.9	-10.9
	PT	10-12	-83.1	-38.2	10-91	13.2	-73.6	-72.0	-70.2	-67.1	-63.7	-61.5	-56.8	-52.6	-49.5	-42.7	-43.3	-40.4
	RO	06-10	-76.1	-31.4	07-07	-3.1	-44.1	-38.9	-41.7	-39.2	-39.0	-39.9	-36.9	-40.0	-36.9	-40.9	-36.4	-36.9
	SI	10-09	-77.3	-38.8	12-06	-5.2	-69.0	-74.2	-69.2	-70.6	-69.8	-72.7	-69.7	-64.3	-62.0	-60.9	-59.9	-53.9
	SK	10-99	-69.0	-33.5	04-07	17.4	-43.8	-40.8	-42.1	-41.0	-36.2	-33.9	-31.7	-25.2	-27.8	-20.5	-21.0	-19.0
	FI	01-92	-65.1	-6.9	08-98	30.0	-23.7	-26.7	-27.1	-27.0	-27.6	-24.1	-20.2	-16.3	-25.2	-24.3	-33.9	-23.1
	SE	04-09	-68.3	-6.4	01-11	30.1	-13.1	-9.7	-10.1	-5.7	-3.6	-0.6	0.0	3.3	0.0	-2.4	-2.5	-1.9
	UK	05-09	-82.3	-32.0	10-97	4.6	-44.0	-34.5	-30.7	-26.9	-26.2	-27.6	-23.1	-17.6	-14.5	-12.0	-9.0	-6.5
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	12-12	-52.0	17.5	02-01	69.6	-43.3	-45.1	-41.8	-37.8	-32.7	-36.2	-32.9	-31.7	-32.6	-34.3	-32.8	-32.8
	BG	07-03	-76.5	-64.2	05-14	-50.8	-59.4	-61.4	-57.3	-56.3	-61.7	-54.8	-60.7	-60.2	-56.6	-53.1	-55.5	-50.8
	CZ	06-11	-37.4	-17.1	03-01	14.7	-29.0	-32.7	-33.6	-29.7	-31.0	-30.2	-33.2	-29.6	-32.8	-28.6	-24.1	-23.7
	DK	01-90	50.7	66.8	07-08	82.8	63.1	62.0	65.7	70.6	68.0	66.1	67.3	66.9	65.8	60.6	60.7	61.9
	DE	02-14	15.0	42.5	09-02	61.1	22.5	24.6	25.9	21.2	23.8	21.4	18.5	16.3	15.0	19.3	20.4	20.8
	EE	09-96	-58.3	-28.9	02-07	-2.0	-21.7	-21.9	-21.2	-17.6	-18.4	-17.8	-20.0	-17.0	-14.1	-16.8	-13.0	-15.3
	IE	04-13	-11.9	20.0	12-01	56.0	-8.8	-7.1	6.8	8.8	8.8	5.6	9.4	11.2	15.3	12.0	14.0	4.6
	EL	03-14	-70.1	-48.7	07-08	-13.9	-50.6	-49.7	-62.0	-46.7	-44.5	-51.6	-52.5	-58.0	-57.0	-70.1	-59.5	-61.5
	ES	06-08	-48.4	7.8	08-96	58.5	-36.0	-31.3	-34.1	-31.6	-36.7	-34.5	-37.4	-36.5	-36.2	-34.4	-33.0	-32.1
	FR	10-08	-4.7	32.9	06-95	61.1	23.9	21.4	18.7	22.3	22.3	10.3	11.0	16.1	13.8	14.2	9.3	11.3
	HR	07-05	-47.0	-36.7	09-07	-27.5	-32.2	-35.5	-28.5	-32.5	-35.6	-40.6	-40.5	-38.7	-36.3	-36.2	-34.3	-35.1
	IT	06-04	26.0	53.1	09-09	84.8	67.4	68.1	61.8	68.8	66.9	65.9	64.4	65.8	56.3	60.9	59.6	62.0
	CY	07-13	-50.5	-15.6	06-01	9.9	-38.5	-50.5	-43.2	-38.0	-41.2	-34.4	-32.5	-34.9	-38.3	-34.2	-33.7	-36.6
	LV	12-95	-78.0	-56.9	04-14	-38.9	-46.2	-40.8	-49.8	-46.2	-49.8	-48.1	-45.3	-46.8	-45.8	-42.8	-38.9	-43.0
	LT	10-05	-49.2	-31.9	10-10	-12.3	-22.4	-19.3	-20.7	-21.1	-20.9	-20.4	-14.7	-24.4	-25.3	-24.3	-20.8	-23.3
	LU	12-13	32.2	52.7	08-07	69.3	38.1	34.8	39.0	46.8	49.5	39.4	32.2	33.3	39.7	39.1	38.3	34.8
	HU	11-95	-82.9	-65.1	12-00	-27.5	-65.6	-64.9	-66.9	-62.9	-62.2	-60.5	-58.6	-57.9	-59.6	-54.5	-57.1	-52.3
	MT	04-11	-65.2	-46.1	01-03	-23.6	-42.6	-40.8	-40.2	-40.3	-41.1	-34.0	-33.9	-31.1	-35.5	-34.5	-30.4	-32.3
	NL	01-14	39.2	60.8	11-08	71.2	41.8	50.5	48.1	44.0	46.3	42.3	44.4	39.2	39.3	46.6	46.6	46.1
	AT	01-14	6.6	39.6	11-07	65.4	8.1	9.7	18.0	12.3	11.3	9.3	12.3	6.6	7.8	8.3	9.8	9.8
	PL	09-01	-48.7	-24.4	02-13	-6.7	-14.0	-16.9	-17.7	-14.6	-14.9	-15.2	-14.3	-14.6	-15.9	-16.4	-16.2	-10.7
	PT	06-08	-71.7	-45.0	01-92	-13.3	-65.7	-68.0	-66.0	-66.1	-65.3	-64.0	-64.5	-61.1	-63.3	-59.6	-62.4	-62.2
	RO	06-02	-62.1	-48.8	06-01	-23.7	-50.8	-51.2	-46.9	-46.6	-51.8	-48.0	-45.6	-51.2	-48.2	-50.7	-46.9	-46.8
	SI	01-14	-29.4	-8.4	12-06	18.6	-15.3	-20.9	-16.4	-8.9	-14.7	-19.2	-20.9	-29.4	-22.3	-23.3	-20.3	-13.5
	SK	10-04	-55.0	-40.4	02-09	-26.4	-37.1	-31.1	-34.2	-31.0	-33.9	-30.4	-31.5	-31.6	-33.4	-31.5	-29.8	-28.3
	FI	04-94	-22.8	8.3	11-07	36.6	2.0	1.4	2.6	4.9	4.9	2.3	1.4	5.3	5.7	5.8	4.0	7.3
	SE	09-01	-9.4	10.2	08-07	26.1	12.9	14.4	14.2	9.5	12.8	12.3	12.8	8.6	8.6	10.9	11.7	13.2
	UK	03-09	-22.3	8.4	08-07	41.1	-21.0	-16.6	-16.4	-10.6	-11.7	-11.6	-11.0	-10.2	-10.4	-5.6	-8.7	-8.7
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.2	-17.6	03-00	-9.4	-24.7	-23.9	-25.2	-23.3	-23.2	-23.6	-23.8	-22.7	-21.6	-21.9	-22.6	-20.1
	EA	08-13	-27.6															

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)				2013								2014						
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May		
	Date	Value		Date	Value														
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.8	-13.0	01-00	5.7	-22.0	-19.8	-16.8	-16.6	-14.9	-14.9	-14.9	-14.7	-14.0	-10.9	-10.6	-9.8	
	EA	10-08	-36.9	-16.7	03-99	4.6	-24.0	-20.7	-18.5	-17.9	-16.4	-16.2	-14.9	-16.7	-15.0	-12.4	-13.3	-12.8	
	BE	06-97	-40.4	-1.8	09-07	26.1	-17.1	-16.1	-14.7	-17.9	-8.7	-8.1	-1.0	-3.6	-0.9	4.1	-2.2	-4.7	
	BG	06-02	-65.3	-39.4	10-06	-17.1	-38.6	-36.4	-33.4	-32.4	-37.3	-37.9	-39.2	-33.1	-30.5	-32.8	-29.1	-29.7	
	CZ	05-95	-32.7	-0.3	07-03	33.8	-18.3	-15.8	-19.4	-17.0	-14.2	-13.2	-17.9	-17.3	-17.7	-11.8	-11.2	-9.6	
	DK	11-08	-32.8	-7.9	09-97	9.5	-7.6	-7.8	-9.2	-10.9	-10.6	-11.7	-8.5	-10.4	-9.5	-5.8	-5.1	-3.9	
	DE	11-02	-30.8	-5.7	11-06	32.2	11.8	12.8	13.6	13.9	16.6	14.8	20.0	16.2	17.9	20.9	18.8	20.0	
	EE	11-11	-20.6	12.6	05-06	49.2	-2.5	-1.0	-5.5	-6.6	-8.6	-2.2	-3.0	5.4	1.4	4.9	0.4	5.0	
	IE	04-13	-32.9	5.8	09-97	39.7	-21.0	-25.2	-18.0	-17.1	-9.4	-9.7	-6.7	-9.9	-1.8	-0.3	2.6	-1.2	
	EL	07-12	-75.0	-41.2	01-01	-9.8	-57.8	-57.6	-66.7	-55.1	-51.2	-54.2	-59.1	-63.5	-58.2	-56.0	-56.5	-59.4	
	ES	06-93	-63.8	-23.8	11-99	25.7	-44.2	-37.8	-35.2	-37.2	-36.1	-33.8	-34.3	-39.8	-40.0	-30.6	-30.2	-31.4	
	FR	08-08	-40.6	-17.4	07-00	14.4	-34.1	-28.6	-28.9	-31.1	-28.8	-29.4	-28.2	-28.4	-29.1	-25.9	-28.1	-27.1	
	HR	05-12	-50.8	-33.2	12-06	-11.4	-39.3	-39.8	-32.5	-37.2	-39.4	-37.7	-39.8	-38.5	-38.5	-39.1	-39.8	-40.5	
	IT	11-96	-64.2	-37.2	05-90	-2.4	-60.6	-53.6	-43.5	-40.2	-43.8	-39.7	-43.3	-41.7	-37.7	-39.6	-38.1	-37.4	
	CY	04-13	-70.4	-21.6	11-04	24.0	-56.9	-61.8	-58.3	-59.9	-53.8	-57.8	-50.4	-54.8	-52.7	-45.6	-48.4	-47.9	
	LV	06-96	-81.0	-30.1	12-06	21.4	-17.5	-13.7	-16.7	-3.3	-8.5	-7.9	-15.5	-17.7	-12.4	-15.4	-14.0	-15.1	
	LT	03-09	-11.9	17.6	02-06	50.0	9.0	8.6	9.8	8.2	13.3	8.9	11.7	21.3	22.1	24.2	22.5	21.2	
	LU	10-08	-34.5	-8.9	04-14	10.4	-6.6	-12.6	-12.8	-4.8	-10.8	-0.6	-2.3	-7.2	2.0	3.4	10.4	3.2	
	HU	06-96	-86.8	-52.4	03-06	-6.9	-54.3	-54.5	-51.2	-51.1	-50.1	-49.4	-47.9	-45.0	-46.5	-45.0	-45.4	-42.5	
	MT	04-09	-22.4	5.6	09-03	35.8	5.6	14.0	8.9	4.8	14.9	19.1	12.6	15.5	17.2	14.8	21.7	19.0	
	NL	04-03	-39.2	-0.1	02-00	53.8	-25.5	-24.6	-26.3	-20.1	-14.8	-20.2	-19.3	-16.7	-12.5	-14.5	-12.6	-9.0	
	AT	07-08	-17.8	7.9	08-99	29.4	13.2	4.8	11.5	13.3	8.7	15.1	11.5	8.1	11.9	12.1	13.2	10.3	
	PL	11-01	-27.0	-3.7	05-07	13.9	-9.3	-7.0	-7.4	-5.7	-6.6	-1.6	-5.2	-0.2	-11.4	-5.3	-1.8	2.7	
	PT	12-08	-89.5	-48.2	01-92	-1.5	-76.6	-74.3	-76.2	-76.1	-71.9	-72.9	-73.6	-69.7	-69.1	-69.2	-69.7	-66.5	
	RO	08-10	-62.8	-37.0	06-01	4.6	-51.4	-52.5	-51.4	-50.7	-53.1	-49.4	-44.9	-44.9	-45.6	-46.2	-44.8	-42.5	
	SI	08-12	-59.6	-25.2	08-06	17.7	-46.1	-42.9	-40.4	-41.3	-45.5	-40.6	-48.2	-47.2	-43.5	-41.0	-38.4	-41.9	
	SK	02-04	-24.8	-8.0	06-08	11.3	-16.1	-10.6	-10.2	-9.8	-9.6	-9.3	-8.7	-6.4	-7.8	-7.2	-2.5	-4.0	
	FI	04-90	-27.3	16.6	12-09	48.7	0.7	2.6	3.4	1.5	3.4	2.7	8.6	6.9	5.3	5.1	3.2	7.9	
	SE	10-08	-37.9	13.9	08-05	36.2	4.6	5.4	9.3	11.1	13.3	12.6	12.0	11.2	13.6	14.0	15.0	15.0	
	UK	10-08	-40.6	-0.3	11-02	28.3	-18.5	-19.6	-13.1	-14.3	-10.8	-12.4	-17.4	-10.3	-11.0	-5.9	-1.9	-0.8	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	21.5	09-90	49.1	17.6	16.9	18.4	16.8	18.7	17.2	18.1	16.7	15.9	13.1	10.5	12.2	
	EA	08-09	-16.2	20.6	01-91	51.0	16.3	15.5	17.2	15.1	16.8	14.2	15.1	15.1	13.6	10.8	7.5	9.6	
	BE	08-09	-13.6	19.3	10-01	45.6	23.6	23.8	18.0	17.3	11.4	11.5	16.6	11.1	9.6	13.6	9.7	20.9	
	BG	07-01	-3.2	34.5	12-06	54.4	28.7	26.0	25.6	18.7	24.5	23.1	26.2	20.1	23.1	16.9	20.1	21.2	
	CZ	11-09	-8.7	37.7	03-98	72.0	27.6	24.5	23.5	22.1	12.4	18.6	26.5	24.8	22.8	20.0	20.4	26.9	
	DK	07-09	-40.9	-5.3	06-08	31.5	8.2	12.9	12.2	15.6	8.3	12.6	15.3	16.9	14.2	16.8	22.7	18.8	
	DE	08-09	-18.1	28.6	03-91	57.9	20.6	23.5	28.2	26.8	26.5	24.6	25.5	24.0	22.0	19.9	18.0	18.1	
	EE	04-09	-28.8	39.7	05-04	87.8	24.5	20.6	17.7	15.5	11.8	15.3	16.1	13.3	24.4	24.8	21.2	21.0	
	IE	05-09	-43.5	17.1	10-00	42.2	6.1	12.4	12.5	7.1	8.2	10.7	5.1	6.7	7.0	5.2	4.2	6.3	
	EL	12-13	-8.9	33.1	05-90	60.1	-4.1	-2.8	-1.0	-3.9	-1.1	-2.0	-8.9	-6.5	1.5	9.7	-3.6	0.3	
	ES	05-09	-29.9	12.1	08-12	40.0	1.1	-4.7	-5.3	-2.0	2.3	0.2	-0.4	1.9	5.2	-0.9	-7.7	-8.6	
	FR	08-97	-13.4	14.4	01-91	53.6	29.4	29.5	26.0	23.6	25.4	26.2	28.7	29.2	23.2	19.0	16.9	22.5	
	HR	07-13	7.6	29.2	06-08	53.6	26.2	7.6	13.1	19.5	23.1	20.4	21.1	16.2	13.3	15.6	13.3	16.4	
	IT	07-09	-29.1	13.7	02-91	61.8	0.7	-5.7	0.8	-3.7	8.7	-4.2	-7.1	-8.5	-9.0	-10.4	-18.2	-17.6	
	CY	04-13	-41.4	24.0	10-02	68.2	-26.0	-27.4	-35.0	-35.2	-22.5	-33.7	-30.1	-13.6	-17.7	-34.7	-18.3	-19.6	
	LV	05-09	-40.8	30.8	03-04	69.7	36.0	41.3	43.0	37.5	37.6	37.8	31.7	21.4	19.5	16.7	20.7	20.7	
	LT	06-09	1.4	46.4	05-04	74.2	49.5	53.0	48.3	46.8	48.9	48.9	42.3	45.0	48.9	49.9	51.4	55.4	
	LU	07-09	-21.2	14.8	08-07	44.1	14.1	9.8	10.6	10.2	11.5	18.3	13.6	24.0	24.2	26.3	29.4	28.8	
	HU	01-14	26.8	51.1	01-07	75.5	46.3	40.7	44.9	39.0	34.2	32.3	32.5	26.8	31.2	28.2	27.5	29.8	
	MT	05-14	-5.5	33.0	03-11	66.1	14.2	11.5	10.0	4.6	0.1	1.9	-5.0	5.1	0.4	-1.5	-0.9	-5.5	
	NL	12-02	-27.6	23.2	01-91	60.0	7.1	11.9	7.6	4.6	-7.6	-2.9	6.5	10.1	8.3	4.6	6.8	9.0	
	AT	12-95	-18.6	21.7	03-11	50.4	27.6	25.4	40.4	33.9	33.1	26.1	30.8	33.6	32.5	31.3	30.6	31.2	
	PL	04-05	7.5	31.1	04-04	54.7	23.4	26.8	20.9	20.7	23.9	21.3	21.7	23.2	21.2	18.1	19.6	18.9	
	PT	08-97	-8.5	30.1	09-11	73.1	25.0	25.3	25.0	21.0	13.0	11.8	15.6	15.0	17.5	17.2	13.9	18.2	
	RO	08-09	28.4	47.9	02-08	63.4	41.7	43.3	39.5	37.2	33.4	36.9	43.5	40.9	36.3	38.0	41.1	38.7	38.7
	SI	10-09	-11.0	34.3	04-00	62.2	40.5	41.3	32.9	28.9	28.6	22.8	22.3	12.9	10.8	8.5	22.5	20.4	
	SK	11-09	-3.7	41.4	11-02	77.6	39.5	33.2	31.1	26.1	21.6	20.3	20.4	14.1	21.0	13.7	12.9	17.5	
	FI	12-95	-21.4	18.8	01-08	49.9	30.5	30.1	25.4	27.5	21.5	22.5	23.2	27.7	26.8	26.8	22.1	26.5	
	SE	03-05	-14.4	16.3	10-07	47.1	4.4	5.2	6.3	14.8	10.2	6.2	10.6	11.7	5.2	2.7	2.9	4.5	
	UK	07-09	-5.1	23.6	09-90	57.1	21.5	18.5	23.2	21.5	24.1	26.5	25.7	18.6	21.7	19.1	17.5	18.1	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	03-99	-3.6	25.6	07-08	67.9	26.5	28											

TABLE 5: Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2013								2014					
	Min.		Ave.	Max.		2013				2014				2014				
	Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
RETAIL TRADE	EU	12-08	-26.7	-6.5	04-07	7.7	-10.1	-6.9	-2.5	-0.2	-0.9	-5.6	-1.5	2.0	3.4	0.6	3.0	4.1
CONFIDENCE INDICATOR <sup>(a)</sup>	EA	01-93	-24.8	-9.1	06-90	5.2	-14.5	-13.9	-10.5	-6.8	-7.7	-7.7	-5.0	-3.4	-3.0	-2.5	-2.5	-2.5
	BE	01-09	-27.9	-3.9	10-10	13.7	-14.5	-11.5	-7.6	-2.4	-7.0	-5.2	1.3	0.4	5.4	8.5	5.1	0.7
	BG	07-09	-14.8	14.6	08-94	31.8	12.4	11.8	12.4	10.7	9.5	11.3	9.5	11.0	12.3	18.6	17.8	14.0
	CZ	02-99	-1.3	14.4	11-07	29.5	5.0	5.9	6.4	7.8	5.7	5.5	11.7	9.4	11.9	12.1	14.6	12.5
	DK	11-11	-11.6	4.8	07-13	14.9	11.1	14.9	13.4	8.7	14.0	10.5	8.1	11.0	6.9	1.3	2.4	3.8
	DE	01-03	-37.4	-11.7	12-90	22.3	-10.5	-9.9	-7.0	-2.5	-2.4	-4.0	-3.7	1.2	2.1	1.2	0.2	-1.1
	EE	06-09	-45.6	7.6	04-07	35.6	13.7	8.7	10.1	8.7	9.2	11.0	18.5	14.2	16.3	16.9	16.2	14.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-48.4	-2.5	07-07	39.0	-19.1	-21.0	-21.3	-22.5	-22.8	-18.1	-15.0	-11.6	-8.4	-10.0	-9.7	-7.4
	ES	02-93	-36.0	-10.2	06-00	9.5	-12.5	-9.3	-6.5	-5.3	-5.0	-2.6	5.5	6.6	1.1	7.5	6.9	7.2
	FR	04-97	-27.2	-8.8	12-07	8.8	-18.4	-18.0	-14.5	-8.6	-10.1	-12.0	-7.3	-10.2	-10.6	-9.9	-10.2	-10.6
	HR	08-09	-40.2	-1.7	07-08	28.1	-12.9	-4.6	1.5	-19.7	-5.4	-11.5	6.6	-6.1	8.2	-7.3	3.9	-1.1
	IT	04-99	-65.6	-14.7	02-92	17.1	-23.4	-21.7	-16.9	-11.7	-14.1	-12.5	-12.3	-8.2	-5.2	-7.9	-5.4	-2.8
	CY	04-13	-48.9	-9.5	05-07	20.6	-32.1	-29.8	-31.3	-31.4	-25.1	-26.3	-19.1	-17.7	-17.7	-22.7	-9.5	-12.0
	LV	02-09	-35.2	6.4	04-07	22.8	3.8	3.3	6.0	5.1	5.6	8.3	9.0	7.8	10.3	10.5	9.5	10.2
	LT	04-09	-57.8	-2.0	01-07	41.7	0.0	-5.2	-0.2	-7.9	-4.1	-2.0	-4.8	8.7	7.2	7.8	6.6	5.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-9.6	01-14	14.1	-8.9	-8.4	-8.9	-5.7	-2.9	-3.5	5.6	14.1	7.2	10.1	8.5	8.9
	MT	06-12	-19.2	-5.9	08-13	3.9	-0.4	-0.2	3.9	-10.7	-9.6	-8.3	-1.4	1.1	-9.9	-7.7	-13.4	-5.6
	NL	06-09	-16.9	11.4	10-99	33.3	-2.6	-6.8	-0.8	-1.4	-6.0	-5.3	-6.5	-2.8	-3.8	0.4	0.4	1.7
	AT	03-09	-26.4	-7.6	05-10	13.2	-7.6	-13.6	-5.9	-9.6	-7.9	-9.2	-3.9	-8.5	-7.7	-3.9	-3.2	-4.4
	PL	03-03	-16.8	-3.4	12-07	11.9	-7.2	-7.5	-5.4	-6.0	-3.2	-3.7	-3.4	-1.9	0.4	1.0	1.2	-0.1
	PT	12-08	-30.7	-3.0	07-98	14.1	-16.0	-12.8	-12.0	-10.7	-6.5	-5.0	0.7	-1.9	0.5	3.9	3.4	4.5
	RO	07-09	-21.6	11.2	12-97	35.8	10.5	8.0	4.5	1.1	1.8	6.5	-0.1	-1.3	5.8	8.1	4.2	9.7
	SI	03-09	-21.6	10.4	09-07	38.2	9.2	13.4	-0.8	0.0	10.7	-7.1	-4.2	11.0	2.7	6.7	3.7	17.8
	SK	03-09	-22.7	8.7	11-98	34.4	7.3	2.6	4.9	0.4	-1.1	3.4	5.7	5.4	10.7	3.1	4.5	8.1
	FI	09-13	-20.0	-0.5	08-07	23.8	-13.1	-12.2	-18.6	-20.0	-12.0	-6.7	-3.1	-4.5	-6.4	-10.6	-3.4	-6.5
	SE	01-09	-38.3	10.0	01-10	47.6	0.7	4.6	7.4	4.2	8.0	11.1	14.4	15.5	15.8	17.5	20.1	23.7
	UK	01-09	-47.1	0.4	05-14	25.8	0.1	13.9	23.8	24.4	22.2	-3.2	7.6	19.4	24.5	7.9	20.6	25.8
PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-33.0	-6.6	06-90	18.6	-14.9	-10.4	-4.9	1.1	-1.2	-8.3	-2.6	1.3	5.5	0.9	4.0	8.4
Component of the retail confidence indicator	EA	12-94	-33.9	-10.2	06-90	21.8	-21.7	-20.8	-17.5	-11.0	-11.2	-11.2	-9.1	-8.1	-4.3	-4.3	-5.8	-3.1
	BE	06-93	-30.2	0.5	10-10	35.0	-11.7	-5.0	-4.2	-0.7	-12.3	-8.2	-1.8	-7.2	8.1	8.0	12.3	8.7
	BG	08-09	-36.2	13.3	11-97	51.9	7.1	9.7	14.7	8.2	6.7	5.7	15.7	7.3	12.2	19.6	13.4	17.5
	CZ	12-09	-2.6	29.6	11-07	67.2	10.9	8.7	10.4	12.8	8.2	11.4	15.6	14.9	13.9	17.0	23.7	24.9
	DK	11-11	-23.6	2.1	05-10	23.8	6.2	20.2	21.8	9.4	3.3	0.5	-7.7	2.3	-9.9	-3.5	4.4	6.0
	DE	12-02	-47.1	-6.3	11-90	52.6	-2.0	1.3	3.4	7.6	8.0	6.9	6.7	10.5	13.9	13.1	12.4	12.5
	EE	06-09	-61.5	13.4	04-07	71.6	29.5	18.1	24.8	22.3	16.5	13.1	26.4	20.4	25.8	36.1	33.4	33.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-78.7	-10.3	09-07	63.9	-40.1	-45.0	-45.7	-36.6	-40.4	-41.4	-30.3	-17.5	-10.5	-18.1	-22.8	-19.2
	ES	07-93	-72.7	-33.6	06-00	3.5	-34.8	-32.2	-26.1	-22.3	-25.3	-17.2	-11.4	-8.4	-10.0	-4.5	-6.0	-1.2
	FR	04-97	-48.7	-9.5	12-07	24.8	-25.8	-25.1	-24.3	-12.6	-9.7	-14.4	-10.8	-12.3	-12.0	-14.4	-19.6	-17.3
	HR	02-10	-51.9	-1.5	02-09	63.1	-19.2	-13.0	-3.4	-19.7	-3.1	-23.6	8.1	-14.4	13.2	-14.9	-0.5	-14.5
	IT	11-94	-91.3	-19.1	05-00	45.7	-53.3	-50.8	-46.9	-34.7	-33.1	-34.5	-34.5	-34.2	-22.7	-25.8	-27.3	-18.3
	CY	04-13	-72.5	-29.4	04-07	25.9	-61.5	-56.6	-57.5	-58.0	-48.4	-50.3	-47.6	-41.8	-43.9	-47.5	-37.1	-32.8
	LV	02-09	-60.9	3.9	03-07	36.2	5.4	4.6	6.2	5.2	7.6	11.6	13.0	10.2	18.6	17.4	15.9	17.1
	LT	09-09	-58.0	-4.0	01-07	75.4	-9.2	-7.5	11.5	1.3	4.8	11.7	-8.4	9.3	2.9	9.2	7.1	10.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-10.7	04-14	18.4	-14.5	-11.2	-9.2	-7.9	-8.0	-7.9	2.4	15.6	14.6	18.1	18.4	17.9
	MT	02-14	-29.8	-8.4	11-13	19.1	1.3	-10.8	10.2	-13.5	-15.7	19.1	-12.8	-18.2	-29.8	-7.9	-7.9	-12.3
	NL	08-09	-25.2	22.9	06-99	61.3	-3.0	-13.9	-1.7	0.8	-10.9	-10.6	-14.4	-0.4	0.8	1.1	3.3	6.0
	AT	03-03	-32.8	-2.6	02-06	26.6	-4.7	-17.4	-1.7	-7.6	-6.5	-6.7	1.0	-9.0	-13.0	4.7	1.5	0.8
	PL	10-01	-30.9	-5.7	12-07	23.8	-7.2	-8.6	-3.0	-5.0	-2.8	-2.9	-4.2	-3.5	2.8	4.4	6.5	5.2
	PT	08-12	-60.0	-8.8	04-99	23.1	-30.4	-28.2	-27.3	-23.9	-17.9	-11.8	-3.8	-12.9	-6.6	5.9	2.4	10.3
	RO	08-09	-41.1	18.0	09-97	57.3	17.5	6.7	13.8	17.2	7.4	16.9	-0.3	-1.3	2.6	10.3	-1.0	15.8
	SI	03-09	-48.1	13.4	11-07	63.1	5.0	16.8	-10.2	-11.0	15.9	-15.4	-31.5	3.0	-22.8	-11.0	-14.9	28.8
	SK	06-95	-35.1	11.5	11-98	57.9	14.0	3.2	0.2	-3.7	-10.1	-0.5	0.2	-2.0	5.8	-6.6	3.2	9.2
	FI	09-13	-27.1	9.5	03-12	48.8	-13.6	-13.1	-21.1	-27.1	-23.9	-8.4	-6.4	-9.4	-10.4	-9.4	1.1	-13.7
	SE	01-09	-50.1	15.9	07-06	66.9	-3.1	2.0	6.9	5.0	7.1	18.3	18.0	22.8	24.4	29.6	37.1	42.6
	UK	01-09	-56.8	3.3	01-11	48.9	2.5	21.3	35.5	46.0	33.8	-5.5	17.9	33.1	39.9	14.0	34.6	45.8
VOLUME OF STOCKS (Question 2)	EU	08-99	25.2	15.3	04-10	5.0	11.3	11.0	8.4	7.8	5.3	8.4	8.8	8.2	6.8	8.2	8.1	
Component of the retail confidence indicator	EA	10-99	27.5	15.2	03-14	4.9	10.3	10.4	8.4	7.2	5.6	7.8	6.4	5.9	6.0	4.9	6.1	7.7
	BE	02-93	30.9	11.6	12-13	-11.7	11.8	10.7	7.0	0.4	-2.0	0.3	-11.7	-2.8	-3.2	-2.0	1.5	3.3
	BG	02-12	6.1	-12.2	07-96	-52.2	-2.4	-1.6	-1.5	-2.1	-4.2	-9.1	-1.3	-5.3	-6.0	-4.2	-4.4	0.5
	CZ	05-95	27.8	9.1	08-11	-5.5	10.3	6.7	7.1	6.3	6.9	6.0	2.					

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2013							2014						
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
EXPECTED BUSINESS SITUATION (Question 4)	EU	03-09	-28.9	2.3	04-07	20.3	-4.3	0.7	5.8	6.2	3.8	-0.2	7.0	13.0	10.8	7.7	13.2	12.0
	EA	02-93	-27.1	-2.0	04-07	15.6	-11.6	-10.4	-5.6	-2.3	-6.5	-4.2	0.3	3.7	1.3	1.8	4.4	3.4
	BE	02-09	-42.5	-0.7	01-90	26.8	-20.0	-18.7	-11.7	-6.3	-10.8	-7.2	-5.9	5.5	5.0	15.3	4.5	-3.2
	BG	02-97	-39.3	18.2	01-07	56.6	27.7	24.0	21.0	21.7	17.6	19.3	11.6	20.2	18.7	32.1	35.5	24.9
	CZ	02-99	3.5	22.6	02-02	46.1	14.3	15.7	15.8	16.9	15.9	11.2	21.9	16.9	24.6	21.0	21.6	16.4
	DK	02-12	-18.7	20.2	01-11	59.2	30.1	30.2	25.6	25.2	37.9	29.8	31.1	29.1	33.3	12.2	6.2	12.1
Component of the retail confidence indicator	DE	04-09	-44.0	-6.6	12-90	27.0	-6.9	-6.8	-3.9	3.9	-0.7	0.4	-2.1	5.5	6.0	3.1	4.8	0.5
	EE	03-09	-48.4	19.9	03-04	57.4	23.8	16.4	12.3	11.8	19.2	30.2	40.5	33.0	34.1	27.1	22.8	17.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-68.0	14.5	07-07	70.3	-24.3	-21.4	-18.9	-38.7	-36.9	-23.1	-20.2	-21.7	-12.1	-15.4	-13.1	-6.5
	ES	02-93	-33.7	7.8	04-91	34.0	0.2	2.3	7.8	10.2	10.0	12.0	21.8	25.2	16.5	25.7	26.6	24.3
	FR	04-09	-33.1	-6.1	06-07	20.0	-19.5	-18.2	-12.3	-6.9	-12.8	-13.3	4.0	-7.9	-12.3	-10.1	-6.5	-7.1
	HR	08-09	-36.3	17.5	05-08	65.9	-3.6	6.3	16.2	-10.6	2.4	0.7	11.7	8.2	27.9	9.8	21.6	16.3
	IT	08-95	-79.4	-7.3	05-96	33.8	-18.8	-14.7	-8.2	-5.2	-14.6	-7.5	-1.3	4.3	2.2	-0.8	8.3	11.9
	CY	04-13	-69.6	1.4	02-08	54.7	-40.2	-34.2	-44.9	-40.5	-31.4	-38.1	-17.6	-26.7	-21.3	-29.0	-5.8	-7.9
	LV	03-09	-43.7	13.8	02-07	38.2	5.6	5.5	11.3	8.6	7.8	12.5	13.0	10.7	11.2	13.0	10.9	11.5
	LT	04-09	-74.3	1.0	11-06	62.6	23.9	6.0	-0.5	-13.2	-5.7	-8.8	-2.8	15.3	19.3	14.5	12.9	7.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-50.1	0.1	02-98	36.9	-2.7	-3.0	-3.4	3.3	6.1	10.6	23.1	36.3	22.1	22.0	26.6	21.5
	MT	11-13	-30.7	3.3	11-11	40.1	7.5	23.8	10.3	-8.0	-3.4	-30.7	16.8	30.1	18.6	3.7	-20.8	13.1
	NL	07-09	-18.4	19.4	10-99	45.3	1.5	-2.6	5.6	-2.9	-3.2	-0.1	2.7	3.8	-3.6	6.8	4.1	5.1
	AT	03-09	-26.6	2.9	03-05	30.3	1.0	-1.3	7.3	-0.4	4.6	0.1	2.5	3.5	0.5	-2.4	-0.4	3.5
	PL	01-02	-27.1	-2.8	02-08	16.9	-8.4	-7.4	-7.4	-7.9	-2.4	-2.9	-1.4	3.3	3.2	2.3	1.9	-0.5
	PT	09-12	-36.6	8.0	07-98	39.4	-27.8	-24.7	-21.1	-19.1	-18.0	-14.2	-6.0	-2.3	1.7	-0.4	1.6	1.4
	RO	10-94	-36.7	18.9	11-95	73.6	15.0	17.8	0.8	-12.4	-0.8	2.9	1.3	-0.1	15.7	15.5	15.4	12.9
	SI	01-09	-20.2	28.8	09-07	56.0	32.8	30.5	17.1	23.0	22.3	3.0	25.6	36.9	37.8	34.8	29.7	27.9
	SK	03-09	-34.8	22.8	12-96	60.0	16.2	12.1	21.8	14.8	13.6	17.3	23.6	24.4	30.0	24.7	17.8	21.0
	FI	04-09	-24.4	10.3	04-07	41.2	-9.6	-15.4	-22.2	-23.5	-17.3	-9.3	-0.8	3.4	-1.6	-7.3	-10.1	-6.5
	SE	01-09	-33.9	42.5	01-10	86.2	32.7	34.8	39.5	42.0	47.1	38.2	47.1	48.6	43.7	47.4	48.3	50.1
	UK	02-09	-55.7	15.2	01-97	48.9	12.9	34.1	43.7	34.9	33.8	6.1	24.6	42.4	38.8	21.9	41.8	39.9
INTENTIONS OF PLACING ORDERS (Question 3)	EU	01-09	-34.1	-6.0	02-90	10.2	-12.2	-8.4	-2.3	-2.8	-3.1	-9.4	-2.2	0.0	3.0	-0.6	3.0	2.4
	EA	12-08	-30.6	-10.1	02-90	9.5	-17.8	-16.4	-13.2	-11.4	-12.1	-12.3	-10.0	-6.8	-7.3	-4.8	-4.6	-5.7
	BE	01-09	-37.3	-7.2	01-90	19.8	-28.3	-25.0	-25.1	-18.4	-15.9	-12.2	-10.7	-5.7	-7.5	-4.3	-9.9	-13.6
	BG	02-97	-43.1	11.1	01-07	49.5	23.7	19.7	19.8	20.8	15.1	13.6	6.8	20.4	15.9	32.3	36.7	20.3
	CZ	02-96	-32.4	21.7	02-95	57.6	17.1	12.0	8.9	5.0	16.7	12.3	13.9	16.6	28.4	24.8	17.1	18.3
	DK	02-12	-25.2	2.8	01-11	28.0	-3.2	-2.8	14.5	-2.6	12.4	18.6	3.6	14.6	26.0	-4.8	-10.1	-0.3
	DE	01-03	-40.2	-12.5	01-91	25.3	-11.9	-11.0	-9.5	-3.8	-4.2	-6.0	-7.4	-3.0	-2.7	0.2	-1.2	-2.6
	EE	03-09	-58.8	11.9	03-02	62.8	19.3	9.6	13.0	11.9	16.1	20.0	27.1	18.9	22.5	12.3	17.2	14.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-61.3	-0.6	07-07	46.6	-34.8	-31.1	-22.8	-30.2	-27.7	-17.8	-10.3	-22.2	-14.2	-5.9	-7.4	-12.6
	ES	12-08	-37.4	-1.9	01-90	20.8	-9.4	-9.9	-1.2	-2.0	-2.8	-0.4	13.0	7.7	4.4	12.9	13.1	8.1
	FR	04-09	-33.7	-10.5	10-99	12.6	-19.7	-21.5	-15.0	-9.9	-15.7	-15.2	-16.1	-10.0	-14.6	-10.5	-9.5	-9.2
	HR	08-09	-50.5	-0.3	02-09	52.0	-19.3	3.0	-17.7	-26.3	-13.9	-17.9	5.0	-4.5	14.5	-0.3	27.9	7.6
	IT	07-99	-81.2	-17.5	09-00	31.5	-30.5	-18.6	-23.2	-24.7	-24.5	-25.5	-22.6	-14.3	-14.0	-16.3	-10.6	-11.6
	CY	04-13	-72.2	-16.9	03-07	34.8	-51.2	-50.2	-55.6	-50.0	-47.7	-49.3	-34.7	-39.0	-30.6	-47.0	-23.4	-21.5
	LV	02-09	-53.7	5.3	02-07	30.2	3.5	-0.4	5.4	4.2	5.6	8.2	3.3	3.1	10.9	6.8	9.6	11.5
	LT	11-09	-86.1	5.0	12-06	55.7	20.5	12.1	14.6	-4.2	-6.2	6.6	-23.9	21.3	33.6	27.1	10.4	23.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-48.8	-6.4	01-14	27.7	-8.4	-6.3	-4.8	1.2	-0.2	7.3	18.4	27.7	19.0	18.3	19.5	20.8
	MT	11-12	-24.0	-5.2	11-11	10.0	-13.1	1.6	4.8	3.0	4.5	-2.3	-1.3	-10.9	2.2	-4.4	-13.3	0.1
	NL	07-09	-25.2	4.9	08-99	29.0	-4.6	-18.6	-3.1	-7.5	-1.7	-11.1	-10.0	-8.4	-4.3	-3.8	-6.2	-6.6
	AT	03-03	-39.1	-20.2	10-10	6.3	-15.9	-18.1	-10.7	-22.1	-12.2	-12.0	-8.4	-17.4	-9.8	-10.0	-15.8	-7.3
	PL	02-02	-24.3	-3.3	06-08	18.4	-9.6	-9.6	-8.8	-9.7	-4.4	-6.3	-3.4	0.9	0.7	-0.6	0.2	-2.5
	PT	10-12	-45.0	-7.2	11-98	26.6	-30.1	-30.1	-24.8	-25.4	-24.2	-18.9	-12.9	-13.2	-6.2	-5.0	-6.8	-7.4
	RO	01-10	-25.7	14.4	03-97	80.5	14.8	16.0	-0.3	-6.9	0.0	-1.3	-2.8	-6.7	8.0	8.5	2.5	13.6
	SI	03-09	-47.0	11.3	08-06	32.5	0.8	5.7	6.0	-4.7	-2.4	2.9	-0.9	-8.7	-0.9	22.6	21.1	4.6
	SK	03-96	-18.8	33.6	01-02	79.8	26.3	36.8	27.8	31.3	30.0	36.5	41.9	38.9	51.0	41.7	36.8	37.4
	FI	03-09	-36.4	-7.5	09-07	21.3	-23.5	-20.3	-21.0	-34.6	-32.5	-29.3	-13.2	-14.0	-15.8	-22.9	-29.6	-21.5
	SE	01-09	-49.8	11.1	04-10	60.1	7.3	9.4	5.4	12.7	15.0	15.7	15.3	15.0	12.8	13.5	14.4	20.6
	UK	01-09	-65.7	6.6	12-01	44.4	1.3	15.4	35.7	28.7	25.6	-6.2	22.4	20.3	35.2	9.5	28.7	28.4
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-18.5	-2.6	04-07	8.1	-5.5	-2.8	-1.4	-3.0	0.3	-3.3	3.0	1.8	1.9	2.2	0.6	2.0
	EA	04-09	-15.4	-3.7	03-91	7.9	-9.3	-7.7	-6.5	-4.2	-5.2	-6.3	-3.0	-2.4	-4.4	-1.7		

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2013						2014							
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	09-09	-4.7	10.5	06-08	27.5	4.8	3.3	3.3	6.0	5.7	5.6	8.0	6.5	5.6	4.7	5.0	2.3
	EA	09-09	-11.9	6.4	11-07	23.6	1.2	1.6	1.9	2.0	2.2	3.5	5.9	4.2	1.8	-0.2	-0.3	-1.8
	BE	08-09	-13.2	5.1	04-11	26.4	11.9	9.8	-0.2	1.1	-2.1	4.6	9.2	10.2	7.9	11.1	4.7	4.4
	BG	11-09	-9.2	13.0	07-08	45.8	2.7	-4.8	-4.2	-0.7	-4.6	-2.4	1.5	-0.1	-3.2	-2.4	0.7	-2.6
	CZ	12-08	-11.3	2.1	01-04	22.5	-5.8	-1.3	0.1	0.6	-3.6	-3.4	6.5	5.0	8.9	3.4	3.3	3.5
	DK	02-13	-13.1	1.1	02-11	23.7	-2.5	-6.7	-3.1	1.0	-0.4	-0.4	-5.3	-8.1	-8.7	-5.5	-3.7	-1.7
	DE	09-09	-21.1	11.6	12-06	42.2	9.3	10.9	14.6	13.0	7.4	10.2	13.4	12.1	11.6	8.8	8.0	8.0
	EE	03-09	-35.9	27.8	04-11	54.9	30.3	23.4	31.9	32.3	30.4	30.2	29.4	29.4	28.5	27.4	23.6	27.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-2.0	05-08	33.6	-22.0	-22.0	-23.2	-21.9	-16.2	-17.9	-21.6	-18.3	-12.2	-20.3	-10.1	-10.2
	ES	02-09	-18.6	5.7	01-05	28.7	-9.1	-13.1	-12.9	-10.0	-7.9	-3.6	0.7	-1.5	-3.6	-5.9	-5.7	-4.4
	FR	03-09	-29.4	-2.2	09-95	15.5	-7.6	-4.0	-4.6	-2.6	-3.8	-3.2	-1.9	-2.9	-9.1	-11.7	-12.5	-15.1
	HR	03-13	-23.1	2.1	08-09	44.5	-4.9	-3.1	-19.6	-13.6	-18.5	-20.5	-19.5	-7.2	-13.6	-17.0	-11.7	-7.0
	IT	08-05	-13.9	10.4	06-08	33.1	3.0	2.6	-0.1	1.2	10.3	5.2	5.8	0.8	-2.0	-0.4	-0.7	-3.8
	CY	04-13	-27.7	5.1	07-08	34.3	-19.5	-17.0	-15.2	-22.9	-20.9	-17.8	-9.9	-1.7	-10.2	-9.0	-5.8	-6.4
	LV	01-10	-22.5	24.5	05-04	55.7	14.4	17.8	17.5	16.2	16.2	19.3	15.1	9.9	11.4	14.0	9.7	14.4
	LT	07-09	-46.5	10.6	04-11	61.7	45.2	38.6	37.2	33.3	22.7	12.6	7.0	8.5	13.7	15.8	11.3	12.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	44.3	05-96	81.3	12.9	16.8	21.4	16.8	10.7	14.4	9.4	11.4	17.1	20.4	17.0	12.2
	MT	02-14	-23.7	9.2	08-12	30.8	2.8	13.4	-8.2	10.2	15.1	-3.4	10.2	-8.1	-23.7	10.4	2.0	0.2
	NL	11-10	-18.7	7.0	10-12	26.2	-4.1	-9.5	-7.6	-10.6	-9.9	-0.2	-2.4	2.0	-1.5	-2.8	1.2	-5.4
	AT	09-09	-1.0	12.6	02-08	34.1	16.5	11.4	20.9	11.0	18.1	15.4	25.0	22.2	22.0	18.3	15.5	13.7
	PL	07-02	-7.0	16.4	03-09	39.4	7.0	10.4	8.1	8.8	7.2	7.8	4.6	3.9	7.3	4.9	6.0	7.3
	PT	07-03	-19.6	6.9	07-05	27.2	-3.0	-1.2	-1.5	-3.2	-2.1	-3.9	-2.5	-1.1	2.0	0.0	2.9	1.4
	RO	10-13	6.4	31.2	10-04	56.0	18.2	12.6	14.2	13.6	6.4	25.0	31.8	16.2	22.5	16.6	33.5	17.3
	SI	03-09	-32.6	13.6	02-08	40.2	24.1	27.4	13.8	15.1	21.5	24.8	24.4	22.3	18.6	27.8	26.0	28.9
	SK	07-09	-36.9	17.9	11-02	73.9	7.0	10.8	7.4	15.7	8.7	2.1	7.5	1.7	4.7	9.9	5.9	0.4
	FI	09-09	-43.3	11.1	07-11	59.6	20.1	22.5	18.1	17.5	17.8	18.9	24.1	15.3	10.1	-0.3	9.5	2.3
	SE	07-05	-10.3	11.5	07-08	36.8	0.6	3.7	7.6	2.8	10.2	8.4	7.8	4.1	8.3	4.6	9.6	10.1
	UK	07-05	-2.4	23.3	01-11	66.9	17.8	7.9	6.4	20.6	18.0	11.2	16.0	15.7	18.4	22.3	21.7	13.7

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

	Since 1990 (*)						2013						2014					
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-45.3	-19.5	12-06	3.8	-30.3	-30.7	-29.6	-27.1	-26.7	-26.4	-24.8	-24.6	-24.7	-24.5	-25.9	-25.6
	EA	09-93	-46.0	-18.2	02-90	6.0	-31.2	-32.1	-32.6	-28.3	-29.1	-30.4	-26.4	-29.8	-28.5	-28.7	-30.4	-30.0
	BE	11-95	-35.1	-9.8	02-90	9.7	-21.5	-22.2	-17.5	-24.7	-20.2	-21.3	-23.6	-24.4	-19.4	-20.2	-21.5	-22.1
	BG	10-09	-56.0	-25.1	11-07	23.9	-33.3	-37.2	-36.8	-33.2	-33.2	-32.0	-33.5	-31.6	-33.0	-31.9	-33.0	-30.4
	CZ	02-99	-54.9	-20.6	01-05	5.3	-53.8	-47.7	-52.4	-48.4	-47.7	-48.1	-47.5	-47.4	-42.6	-44.0	-39.3	-38.9
	DK	10-09	-50.0	-10.0	11-06	24.2	-18.0	-17.5	-15.0	-17.2	-14.5	-15.2	-8.0	-2.9	-2.6	-4.4	-6.9	-12.0
	DE	12-02	-55.4	-28.5	02-90	2.2	-6.3	-6.8	-5.2	-3.1	-3.0	-3.0	-2.3	-7.0	-5.4	-7.0	-9.7	-12.4
	EE	04-09	-76.0	-1.0	05-06	48.8	-17.8	-10.8	-15.4	-15.5	-9.9	-14.7	-19.9	-19.1	-24.5	-21.7	-16.2	-20.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-20.1	04-00	32.5	-34.1	-32.2	-30.2	-17.8	-37.1	-33.4	-39.4	-23.4	-23.2	-13.5	-19.9	-20.3
	ES	08-13	-69.3	-11.7	12-98	39.5	-52.4	-61.1	-69.3	-51.4	-64.8	-60.4	-46.9	-52.9	-51.3	-52.6	-54.4	-48.3
	FR	01-93	-62.3	-13.8	10-00	44.9	-31.3	-31.4	-30.0	-27.3	-25.7	-29.2	-27.3	-30.3	-28.9	-32.5	-31.8	-31.8
	HR	12-09	-49.8	-32.8	05-08	11.6	-35.7	-32.3	-35.3	-37.7	-40.7	-41.5	-38.8	-38.9	-39.1	-33.0	-33.5	-35.0
	IT	09-93	-75.4	-23.2	04-90	13.4	-40.6	-35.7	-36.7	-34.5	-33.1	-34.2	-31.4	-36.9	-35.8	-36.4	-37.1	-39.0
	CY	04-13	-72.7	-22.5	12-03	36.5	-64.2	-64.4	-66.8	-55.1	-50.7	-59.6	-54.5	-57.6	-53.5	-50.0	-42.9	-49.3
	LV	07-09	-79.4	-25.5	01-07	19.2	-14.5	-15.1	-19.5	-18.6	-20.1	-19.6	-18.2	-15.6	-16.0	-12.5	-14.0	-17.1
	LT	05-09	-92.9	-34.6	01-07	13.4	-26.8	-21.5	-21.1	-25.3	-21.1	-23.5	-21.1	-19.3	-16.0	-14.1	-14.8	-13.6
	LU	03-94	-70.9	-22.9	03-90	26.4	-18.0	-13.6	-9.1	-18.0	-11.7	-3.4	-6.7	-8.4	-0.3	-3.3	-8.3	-8.9
	HU	04-09	-56.0	-19.1	08-98	11.5	-27.2	-25.7	-24.8	-20.9	-15.0	-15.0	-13.1	-10.8	-12.2	-12.4	-4.5	-7.0
	MT	03-09	-53.4	-31.8	05-08	2.0	-41.8	-39.2	-38.2	-42.1	-44.6	-26.0	-34.9	-30.5	-43.5	-24.3	-25.7	-27.3
	NL	12-12	-47.7	-6.8	12-00	27.1	-42.4	-44.0	-38.2	-37.0	-35.7	-37.5	-33.6	-30.7	-29.4	-28.0	-22.8	-25.2
	AT	04-96	-56.4	-18.5	07-07	5.8	-10.6	-11.5	-11.9	-20.4	-5.2	-18.3	-19.4	-13.8	-13.1	-14.2	-14.1	-18.0
	PL	02-02	-67.9	-34.6	02-08	-0.7	-38.9	-37.8	-36.5	-36.0	-35.3	-34.5	-32.9	-30.3	-30.2	-29.1	-28.9	-28.9
	PT	05-12	-75.1	-32.0	12-97	1.9	-62.8	-63.3	-57.1	-53.8	-49.0	-48.4	-48.5	-44.8	-45.1	-46.8	-45.1	-44.1
	RO	09-99	-60.4	-14.4	06-96	34.6	-29.1	-29.3	-28.1	-29.6	-29.0	-29.2	-30.5	-31.4	-23.0	-22.0	-21.6	-21.0
	SI	03-10	-63.9	-13.1	03-07	27.8	-20.0	-22.5	-16.0	-17.5	-18.9	-18.2	-19.4	-15.6	-18.1	-8.2	-14.0	-3.4
	SK	07-99	-86.1	-28.4	03-97	17.5	-51.8	-47.5	-48.5	-48.7	-45.3	-43.4	-43.9	-36.1	-25.8	-25.2	-30.8	-31.1
	FI	06-91	-99.0	-18.9	06-98	36.5	-21.8	-18.1	-23.5	-26.2	-10.7	-28.2	-15.7	-28.9	-24.4	-29.7	-31.5	-18.3
	SE	12-93	-82.9	-24.9	08-07	47.6	-34.0	-33.6	-36.2	-31.3	-34.1	-23.8	-15.8	-19.8	-17.0	-18.1	-20.7	-17.3
	UK	06-91	-79.3	-22.7	10-07	5.5	-24.8	-24.1	-16.1	-19.1	-14.6	-9.6	-17.8	-4.6	-11.3	-9.5	-11.1	-10.8
ORDER BOOKS (Question 3)	EU	06-93	-58.4	-28.8	03-90	0.7	-40.2	-42.8	-41.5	-37.6	-39.9	-38.5	-35.6	-38.0	-36.8	-38.1	-36.6	-37.3
	EA	08-93	-57.0	-25.8	07-06	1.4	-37.8	-40.9	-41.4	-36.9	-38.9	-39.5	-34.8	-41.3	-37.5	-39.9	-40.0	-40.4
	BE	01-96	-47.2	-18.5	03-07	3.5	-31.3	-29.3	-26.4	-33.1	-29.1	-29.5	-33.5	-34.1	-28.0	-28.9	-29.8	-32.7
	BG	03-12	-82.2	-43.9	10-07	0.8	-61.4	-69.2	-65.5	-61.8	-62.0	-57.6	-60.5	-57.5	-60.2	-55.5	-60.1	-50.2
	CZ	10-13	-70.7	-26.7	12-02	10.9	-65.6	-52.4	-66.4	-64.1	-70.7	-67.3	-66.4	-65.2	-62.8	-66.2	-62.1	-62.2
	DK	01-10	-66.0	-14.1	07-06	33.4	-24.8	-25.3	-20.4	-23.3	-19.3	-22.7	-15.6	-13.6	-12.3	-10.4	-12.7	-13.5
	DE	07-02	-66.5	-38.8	12-13	-6.8	-9.6	-12.7	-9.4	-7.1	-9.4	-9.2	-6.8	-13.3	-10.6	-13.4	-14.4	-19.1
	EE	07-09	-82.8	-9.1	04-06	59.1	-27.8	-21.4	-28.3	-30.6	-20.1	-27.0	-37.3	-28.3	-36.7	-31.4	-33.2	-29.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-98.6	-42.7	04-00	16.0	-65.3	-63.3	-61.4	-30.6	-61.3	-64.4	-63.8	-52.6	-58.2	-47.5	-55.2	-62.4
	ES	08-13	-72.9	-8.7	11-05	54.2	-48.4	-65.1	-72.9	-56.8	-70.6	-65.4	-51.2	-67.4	-54.8	-63.9	-63.9	-57.1
	FR	07-93	-71.3	-21.4	10-00	50.9	-42.7	-43.0	-41.3	-37.7	-39.3	-40.6	-41.2	-42.8	-42.4	-40.4	-42.4	-42.1
	HR	03-10	-65.5	-50.2	07-08	-2.5	-56.1	-51.1	-54.1	-55.3	-57.5	-62.5	-59.1	-58.7	-59.4	-54.2	-53.4	-53.3
	IT	01-94	-94.5	-37.5	04-90	6.5	-55.4	-51.1	-53.2	-50.1	-48.4	-47.6	-42.8	-51.4	-49.5	-53.5	-50.3	-54.6
	CY	08-13	-94.1	-36.8	12-03	43.0	-89.7	-92.1	-94.1	-82.7	-85.9	-88.7	-89.1	-90.6	-90.0	-84.5	-73.9	-88.3
	LV	09-09	-92.3	-45.4	01-07	8.5	-29.3	-32.8	-35.4	-34.4	-33.3	-32.6	-31.9	-30.8	-32.0	-26.7	-27.8	-32.2
	LT	10-09	-99.7	-55.8	03-07	1.2	-49.0	-39.6	-39.4	-45.5	-41.5	-42.8	-38.7	-39.6	-41.4	-41.3	-35.8	-33.7
	LU	08-93	-70.1	-25.9	05-00	15.5	-31.1	-23.6	-17.4	-23.6	-17.9	-12.0	-13.7	-10.8	-6.8	-9.3	-13.4	-12.3
	HU	05-09	-69.2	-30.7	09-98	2.8	-43.2	-39.1	-40.5	-35.2	-23.6	-26.7	-22.8	-20.7	-19.8	-16.1	-10.4	-12.9
	MT	10-13	-72.6	-49.6	05-08	-5.0	-55.3	-52.7	-55.9	-54.0	-72.6	-57.9	-59.2	-51.6	-61.2	-34.6	-51.0	-44.1
	NL	03-13	-56.7	-12.3	02-08	21.1	-52.4	-52.3	-48.6	-45.5	-45.4	-44.5	-37.6	-37.1	-41.6	-40.6	-36.5	-37.7
	AT	04-96	-59.1	-26.5	05-12	1.4	-12.4	-13.8	-13.2	-24.4	-7.4	-25.6	-25.7	-23.0	-20.2	-23.3	-22.3	-25.6
	PL	10-02	-86.4	-57.2	02-08	-24.7	-57.6	-56.6	-54.9	-54.2	-53.8	-53.4	-53.0	-50.6	-49.6	-47.1	-46.4	-46.6
	PT	06-12	-87.9	-48.4	05-08	-4.6	-78.1	-77.8	-73.4	-72.7	-68.1	-67.5	-68.9	-66.7	-64.8	-66.9	-64.4	-63.2
	RO	09-99	-89.1	-21.6	03-98	63.2	-44.0	-45.0	-45.6	-45.1	-44.5	-44.8	-44.8	-47.0	-40.4	-38.4	-36.5	-35.0
	SI	07-10	-79.1	-17.1	08-04	31.7	-32.5	-35.2	-27.8	-24.0	-23.6	-23.2	-23.8	-24.4	-24.3	-18.3	-16.2	-9.3
	SK	03-94	-92.8	-44.2	03-97	-4.5	-66.9	-60.6	-63.8	-69.0	-59.1	-57.5	-59.5	-55.1	-40.8	-50.3	-60.7	-52.1
	FI	06-94	-99.0	-29.2	11-07	27.8	-20.0	-19.2	-21.4	-25.8	-14.8	-38.5	-18.9	-34.8	-30.2	-25.1	-29.9	-16.6
	SE	05-97	-97.4	-37.3	05-07	43.3	-50.5	-52.5	-52.0	-51.7	-54.4	-43.3	-36.9	-48.7	-46.7	-49.1	-47.7	-46.5
	UK	06-91	-86.6	-37.0	10-07	-1.1	-42.5</td											

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

	Since 1990 (*)				2013							2014						
	Min.		Ave.	Max.		2013							2014					
	Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	05-09	-32.8	-7.1	02-07	16.8	-16.9	-12.6	-15.3	-11.9	-13.3	-6.0	-6.9	-4.6	-6.2	-2.9	-9.0	-8.6
	EA	04-13	-34.7	-7.8	09-06	17.4	-23.2	-18.5	-20.7	-18.3	-19.1	-13.3	-13.4	-12.4	-11.4	-9.3	-15.9	-16.3
	BE	03-96	-25.3	-3.5	02-90	12.9	-15.1	-11.1	-9.7	-7.6	-5.6	-9.6	-10.7	-5.7	2.9	5.7	-2.4	-8.4
	BG	10-00	-51.3	-10.0	12-05	28.2	-8.7	-20.6	-13.1	-9.1	-4.0	-8.7	-11.9	-3.7	-7.6	-0.6	-9.1	
	CZ	01-14	-11.1	25.9	01-05	78.4	2.8	7.1	0.0	-4.6	-4.1	-6.7	-7.4	-11.1	-10.6	-7.7	-1.4	2.0
	DK	03-10	-46.0	-5.0	02-07	21.0	-5.7	-5.6	-10.5	-5.7	-7.0	-2.7	-0.7	5.5	2.3	10.2	5.8	3.4
	DE	03-05	-45.3	-15.0	03-91	39.5	-0.4	-1.5	-1.1	-7.3	-0.9	-5.4	1.1	6.9	7.8	14.2	-6.3	-14.0
	EE	06-09	-50.5	12.4	06-02	87.1	-6.1	-3.4	-7.7	-8.0	0.8	-1.5	-4.9	-8.1	-8.6	8.8	9.9	11.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-11	-73.7	-2.7	06-98	60.6	-4.5	-24.2	-29.7	11.6	-33.4	-24.8	-18.5	-20.7	-33.1	-9.5	-19.7	-7.8
	ES	07-97	-50.7	-0.4	06-99	47.8	-30.6	-16.1	-37.4	-23.5	-42.3	-13.0	-18.2	-19.3	-19.4	-17.3	-32.3	-18.7
	FR	01-93	-65.8	-5.2	04-00	51.3	-27.7	-25.5	-19.3	-17.7	-13.5	-13.0	-18.6	-14.5	-12.5	-12.6	-11.5	-11.5
	HR	01-10	-54.2	-24.9	07-08	19.2	-22.5	-17.9	-18.6	-23.9	-30.0	-35.3	-28.1	-20.9	-24.7	-14.7	-18.6	-19.0
	IT	02-93	-56.7	-15.8	06-04	19.4	-48.8	-41.5	-41.2	-36.5	-38.8	-30.6	-28.3	-32.3	-35.1	-38.5	-35.7	-37.6
	CY	04-13	-77.6	-26.3	09-02	63.6	-75.5	-71.8	-72.3	-66.3	-48.3	-65.4	-58.5	-65.8	-61.8	-52.1	-41.8	-54.6
	LV	07-09	-74.3	-4.7	06-02	41.9	1.3	2.3	5.2	-0.7	1.2	-1.3	-2.7	0.2	-1.0	6.3	7.7	9.3
	LT	06-09	-85.7	-2.9	06-02	81.1	-1.4	10.5	2.6	4.9	5.3	7.1	11.2	16.8	2.2	12.1	18.1	15.0
	LU	08-99	-78.6	-22.7	09-99	49.4	-31.3	-16.6	-3.2	-8.2	-9.6	-7.6	-7.2	0.0	1.1	2.0	-3.4	-9.9
	HU	05-09	-54.5	-16.5	03-99	14.0	-16.4	-4.5	-9.6	-10.4	-2.7	0.2	8.3	6.9	9.0	4.5	11.1	4.3
	MT	04-09	-54.2	-16.7	05-11	10.6	-30.1	-29.2	-24.2	-19.5	-29.2	5.4	-10.0	-5.6	-8.4	-8.3	-7.3	5.6
	NL	03-10	-47.4	-5.3	03-97	36.5	-25.0	-21.8	-14.6	-17.5	-14.9	-11.2	-7.6	-5.5	0.9	1.4	8.1	-4.7
	AT	04-96	-83.7	-0.2	01-04	30.2	3.7	1.0	3.3	5.4	13.5	12.3	19.1	12.5	9.7	3.1	10.4	-0.2
	PL	03-04	-26.9	4.2	01-05	45.3	-15.7	-14.6	-10.9	-9.7	-10.6	-9.5	-6.9	-3.4	-1.2	4.0	4.0	-3.6
	PT	05-12	-68.4	-15.7	05-97	26.1	-50.3	-47.6	-43.1	-39.0	-37.6	-32.9	-24.1	-29.5	-25.9	-32.0	-26.1	-26.1
	RO	06-99	-99.0	6.2	04-02	98.8	-16.4	-17.7	-14.5	-17.8	-18.8	-19.1	-17.1	-18.1	-11.5	-12.3	-9.6	-9.1
	SI	10-09	-65.6	-2.6	03-07	48.1	-21.0	-18.4	-8.7	-11.1	-12.5	-7.2	-1.2	3.4	-2.6	0.2	2.7	-5.9
	SK	06-99	-43.4	6.0	12-04	56.6	-28.8	-15.7	-5.0	-6.0	-4.5	2.4	7.0	16.7	20.4	22.8	12.7	1.6
	FI	09-91	-99.7	-4.8	06-98	47.1	1.0	1.9	-6.7	-31.6	-4.0	-15.8	-9.7	-16.6	-12.9	-0.2	-5.0	6.6
	SE	12-91	-66.7	-4.1	12-10	61.8	-18.9	-23.0	-18.1	-7.6	-4.6	5.4	4.6	7.2	13.9	14.5	18.8	12.8
	UK	06-91	-68.2	-6.8	01-14	22.9	3.8	8.7	1.7	9.5	5.1	20.8	15.3	22.9	9.1	16.6	7.7	14.0
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.8	2.9	05-90	25.7	-13.4	-12.7	-11.5	-8.9	-12.8	-5.7	-7.6	-7.0	-5.6	-6.3	-11.4	-8.7
	EA	05-09	-32.8	0.2	05-90	42.8	-17.0	-18.2	-17.1	-14.2	-21.1	-15.4	-16.5	-19.0	-17.5	-18.5	-22.8	-20.4
	BE	01-96	-20.0	-0.3	01-90	32.5	-10.5	-11.5	-10.4	-14.0	-12.6	-13.9	-13.9	-13.3	-13.3	-10.7	-12.2	-13.2
	BG	10-09	-18.1	27.4	01-95	91.3	-0.2	-4.3	-4.3	-2.1	-4.3	1.6	0.5	1.3	1.1	-1.5	-0.6	2.3
	CZ	07-13	-32.8	24.0	02-95	81.6	-25.9	-32.8	-21.0	-22.6	-21.9	-22.4	-17.0	-23.3	-13.0	-15.1	-18.3	-12.8
	DK	02-09	-53.1	-15.8	02-06	8.3	-14.7	-13.7	-12.9	-14.5	-13.2	-12.7	-7.4	-3.2	-4.9	-8.9	-9.5	-11.5
	DE	02-96	-44.2	-11.9	02-90	44.7	-4.9	-6.3	-7.5	-2.9	-5.3	-6.4	-2.7	-3.4	-3.8	-4.7	-7.4	-9.3
	EE	02-09	-59.8	26.1	04-94	88.3	10.3	14.6	11.5	15.8	2.8	4.0	-5.9	-5.3	5.4	3.5	6.9	2.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	12-11	-47.8	-2.4	06-95	35.3	-12.5	-29.8	-34.6	-35.4	-19.2	-13.1	-35.6	-31.4	-45.8	-34.1	-26.5	-30.7
	ES	04-14	-44.7	8.8	08-99	75.5	-12.8	-11.1	-15.5	-4.5	-40.4	-12.1	-24.4	-32.2	-26.6	-34.2	-44.7	-30.1
	FR	06-09	-55.7	-18.7	04-07	12.7	-39.9	-43.7	-36.4	-36.7	-33.1	-32.4	-34.8	-34.6	-35.2	-34.3	-37.1	-38.9
	HR	07-10	-26.1	-8.5	06-08	40.2	-9.4	-5.8	-9.8	-8.7	-10.6	-11.5	-9.6	-6.8	-12.0	-10.2	-9.0	-12.2
	IT	05-09	-20.7	7.8	05-90	60.6	-13.2	-13.5	-10.7	-14.3	-13.3	-13.8	-8.8	-12.0	-13.5	-13.1	-14.1	-14.2
	CY	05-13	-62.3	-4.4	06-04	75.5	-51.4	-42.8	-38.5	-41.2	-32.5	-39.4	-36.8	-38.5	-31.2	-43.0	-26.0	-33.4
	LV	05-09	-55.8	23.9	02-07	75.0	9.1	14.9	11.4	15.7	14.2	14.0	23.4	25.1	22.2	18.8	17.3	17.8
	LT	03-09	-70.5	26.3	01-95	89.1	9.1	12.8	16.8	19.2	12.8	15.4	20.5	24.1	25.2	26.9	25.5	20.9
	LU	05-93	-68.3	-29.2	11-00	24.8	-40.6	-32.7	-34.4	-37.1	-34.9	-33.6	-31.6	-30.6	-29.5	-23.7	-24.4	-27.3
	HU	03-10	-22.6	0.3	03-01	33.2	-7.9	-5.2	-0.3	-1.0	-3.9	-9.6	-5.0	-2.1	-4.7	-4.9	2.1	-2.3
	MT	08-13	-30.2	-3.7	05-08	58.1	-11.0	-13.1	-30.2	-17.2	-21.3	-12.8	-11.3	2.8	-18.0	-8.2	-7.9	-14.1
	NL	07-09	-22.5	20.3	04-01	68.9	-6.0	-10.5	-7.3	-8.8	-5.6	-6.0	-1.8	-1.7	0.1	0.3	0.1	0.8
	AT	02-96	-59.6	-6.3	11-03	32.9	-1.7	-4.3	0.8	0.8	-1.2	2.7	5.1	-3.0	1.8	4.9	-9.4	-6.2
	PL	03-02	-27.5	9.5	06-07	47.0	-17.0	-15.5	-15.4	-14.3	-13.8	-12.2	-11.9	-12.4	-10.7	-9.7	-9.1	-8.9
	PT	08-12	-45.3	-11.4	06-90	45.8	-39.5	-39.8	-33.1	-32.9	-26.9	-25.7	-26.9	-22.8	-18.9	-20.8	-19.2	-24.7
	RO	03-10	-8.0	50.8	11-93	97.2	7.2	3.3	3.3	3.8	2.5	5.4	1.7	2.0	5.8	3.3	8.7	7.8
	SI	01-10	-44.1	-4.0	02-08	25.4	-10.8	-11.0	-6.7	-7.3	-7.5	-10.0	-11.2	-5.3	-7.0	-8.1	-8.6	-4.0
	SK	02-13	-30.2	36.1	06-97	93.3	-21.4	-13.2	-17.8	-5.3	-3.9	-4.8	-8.9	-8.3	17.9	4.6	5.9	3.2
	FI	04-09	-83.4	2.0	05-97	57.4	-37.3	-28.8	-30.6	-5.9	-24.4	-23.9	-15.5	-32.2	-21.9	-21.0	-38.4	-23.3
	SE	06-91	-75.3	-9.4	02-11	63.7	-22.9	-28.4	-10.5	-10.6	-5.1	-0.1	5.0	7.4	10.0	-2.3	9.4	6.2
	UK	12-90	-56.0	11.7	07-04	43.5	-0.4	9.8	9.1	11.3	16.1	30.7	22.8	34.0	35.6	38.0	24.7	30.3

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006				2013						2014						
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	12.8	04-06	43.3	7.5	7.1	8.7	14.2	16.7	12.7	13.2	14.2	13.8	10.9	16.1	21.9
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.1	04-06	42.6	-1.4	1.7	5.2	11.3	8.6	4.9	6.9	11.0	8.5	2.8	10.9	17.1
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	9.7	04-06	38.6	9.6	10.3	7.2	11.6	14.6	13.9	11.9	15.2	13.6	10.1	12.1	21.4
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	8.2	04-06	39.6	1.1	5.4	4.8	8.8	5.1	6.4	4.5	15.3	10.6	1.9	6.9	16.4
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	10.8	04-06	41.6	6.8	7.4	7.0	10.6	15.6	11.5	16.9	11.6	11.2	8.9	15.7	19.3
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EA	03-09	-25.3	9.2	04-06	40.3	-3.4	3.2	3.7	6.3	8.4	2.9	11.9	10.4	5.9	-0.8	9.6	14.1
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.1	01-07	23.3	4.1	0.8	-7.4	7.7	5.5	11.1	8.6	8.5	4.0	5.8	6.6	4.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	5.6	09-08	25.7	0.7	-3.8	-11.0	1.9	1.3	4.8	0.2	4.4	2.3	-0.6	3.3	-3.6
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.9	04-06	30.0	2.6	10.8	-1.9	4.9	4.0	5.3	4.6	10.2	7.2	9.9	12.9	11.4
	EA	12-12	-12.4	6.2	04-06	29.5	-3.2	3.9	-4.8	-2.8	-2.1	-4.2	-3.3	2.6	-1.8	0.8	8.0	3.6

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by the Directorate-General Financial and Economic Affairs (DG ECFIN), Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

**Mail:** European Commission  
DG ECFIN / Unit A4  
200, Rue de La Loi  
B-1049 Brussels

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	20 June 2014
	Economic Sentiment Indicator	27 June 2014
	Business Climate Indicator for the euro area	27 June 2014