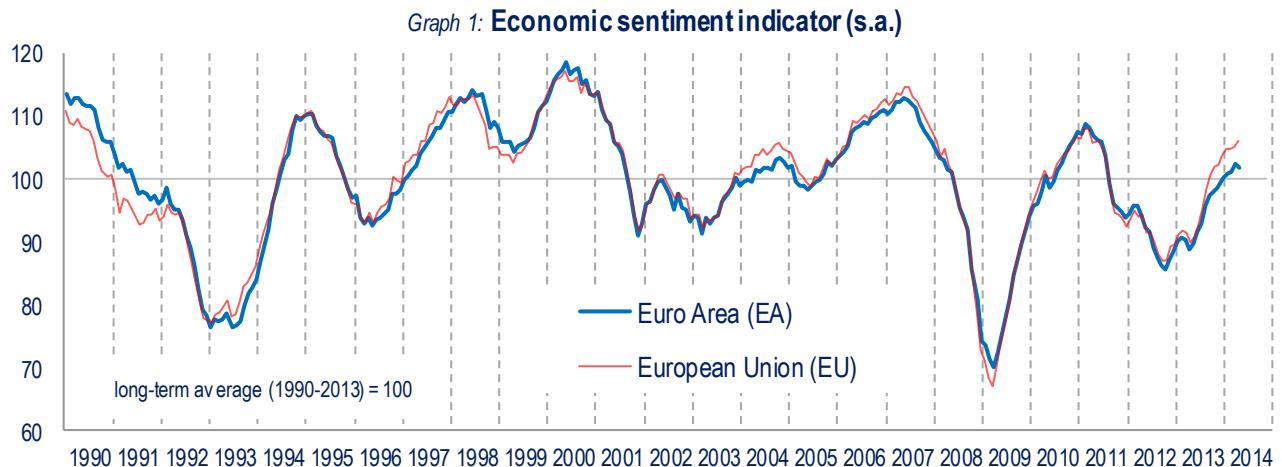




## BUSINESS AND CONSUMER SURVEY RESULTS



source: European Commission services

### April 2014: Economic Sentiment slips in the euro area, rises further in the EU

In April the *Economic Sentiment Indicator* (ESI) decreased slightly in the euro area (by 0.5 points to 102.0), while it continued to increase in the EU (by 0.9 points to 106.2).

#### Euro area developments

In the euro area, the slight decrease in sentiment was mainly due to a worsening of confidence in services and construction, which are the two sectors where confidence still scores below its long-term average. In industry and retail trade, sentiment remained virtually unchanged compared to March. Confidence among consumers improved. Amongst the five largest euro area economies the ESI declined in the Netherlands (-1.0), Spain (-1.0) and Germany (-0.4), remained broadly stable in France (-0.3) and increased slightly in Italy (+0.5).

**Industry confidence** remained broadly unchanged (-0.3), reflecting a marked decrease of managers' *production expectations* which was mitigated by a brighter appraisal of the level of *overall order books* and a broadly stable assessment of *stocks of finished products*. Of the questions not included in the confidence indicator, both the level of *past production* and the current level of *export order books* were considered more negatively. The decrease in **services confidence** (-1.0) resulted from worsened assessments of the *past business situation* and *past demand*, while views on *expected demand* remained broadly stable. **Consumer confidence** improved (+0.7) thanks to consumers' more positive views on the *future general economic situation* and the level of *future unemployment*, while their *savings expectations* decreased slightly and views on their households' *expected financial situation* remained broadly unchanged. The flat development in **retail trade confidence** (-0.1) was the result of an important increase in managers' *expected business situation*, which was cancelled out by a more negative assessment of both the *volume of stocks* and the *present business situation*. The decrease in **construction confidence** (-1.6) was mainly due to a strong decline in managers' *employment expectations*, while their assessment of the level of *order books* remained flat. **Financial services confidence** (not included in the ESI) showed the sharpest increase since the beginning of 2012 (+8.1). Strong increases were registered in all three components of the confidence indicator (*past business situation*, *past demand* and *demand expectations*).

**Employment plans** were revised downwards in industry and construction, while improving in retail trade and remaining virtually unchanged in services. **Selling price expectations** declined in industry and construction, while remaining broadly unchanged in services and retail trade. Also consumers' price expectations were revised downwards, falling to the lowest level since March 2010.

#### EU developments

Contrasting with the euro area, the headline indicator for the EU improved (+0.9), thanks to a strong increase in sentiment in the largest non-euro area EU economy (UK, +6.7). Sentiment in Poland remained broadly unchanged (-0.1). As in the euro area, confidence in the EU improved among consumers and declined in construction. However, it improved in all the other business sectors. The improvement was particularly strong in retail trade. These developments were mainly due to significant increases in industry, services and retail trade confidence in the UK.

EU employment plans in construction were revised down and consumers expected a lower level of unemployment in line with the euro area results. In contrast with the euro area, managers in industry and services revised their employment plans upwards, while employment expectations in retail trade decreased. While selling price expectations in construction and consumer price expectations declined in line with the euro area, EU selling price

expectations where revised upward in services and retail trade and remained broadly stable in industry.

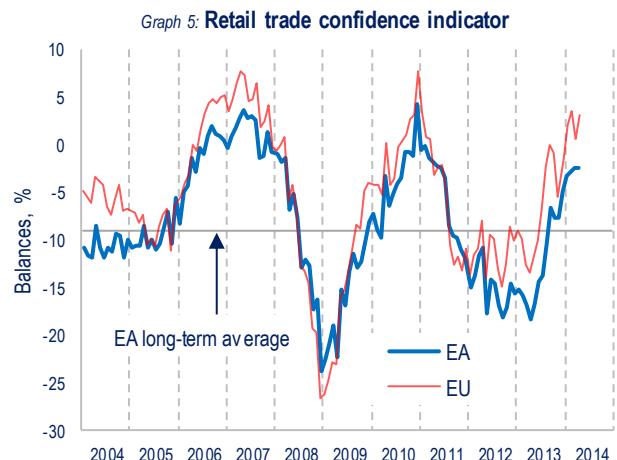
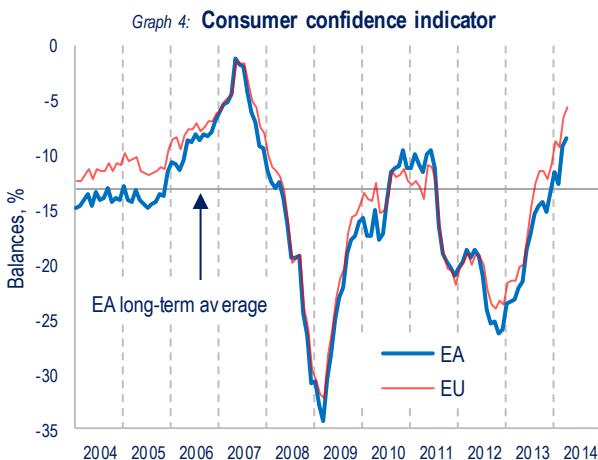
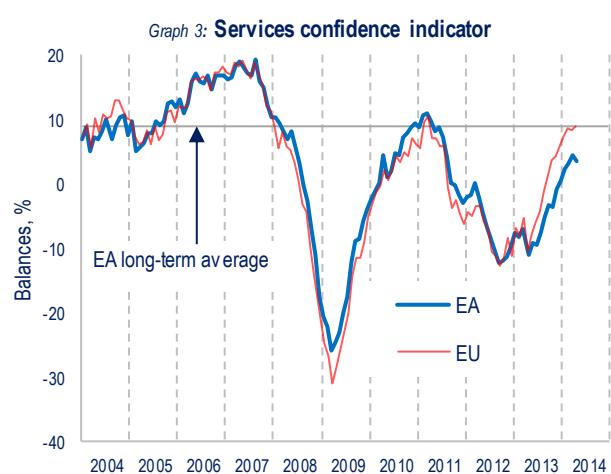
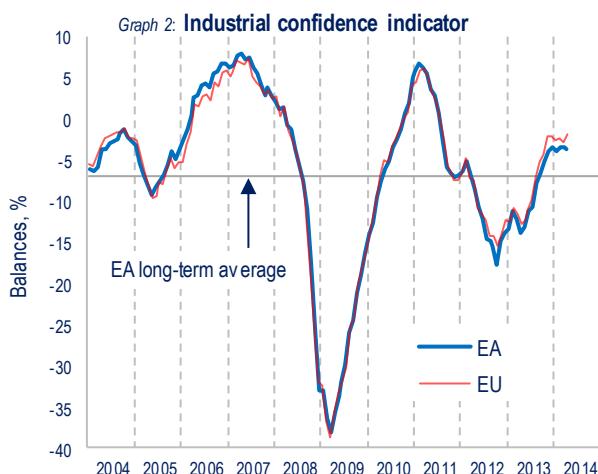
#### **Quarterly survey in manufacturing (conducted in April)**

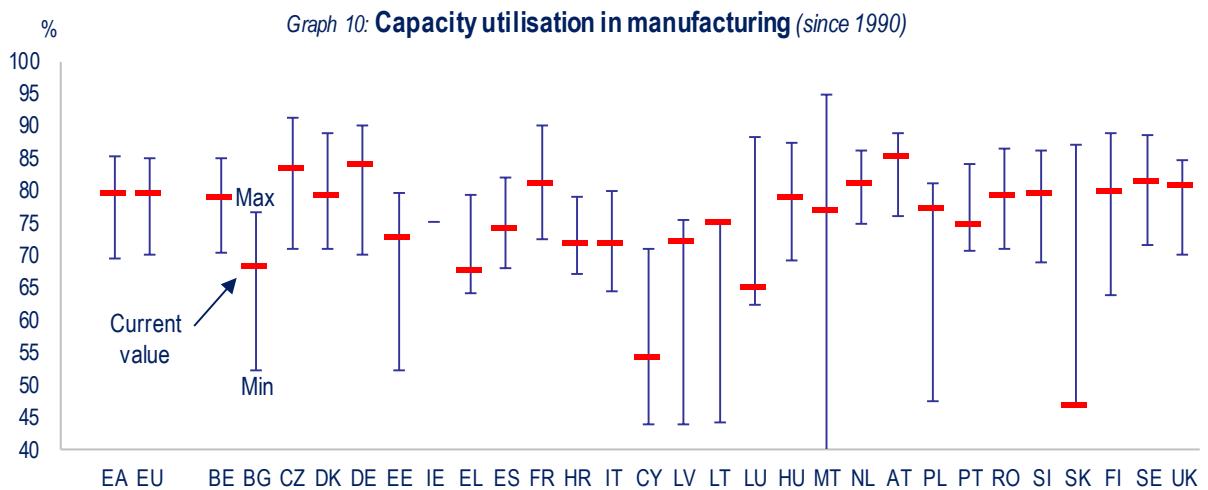
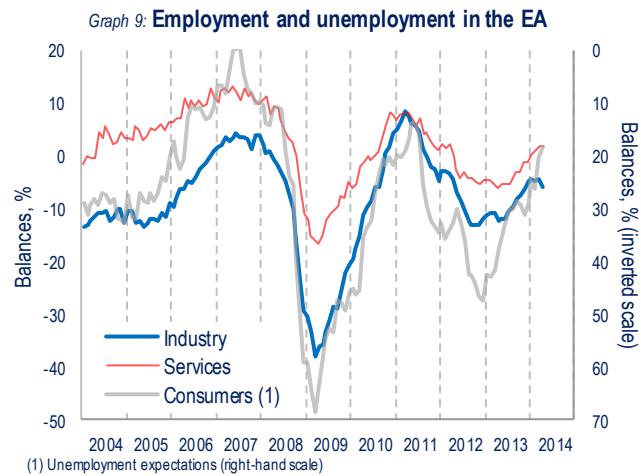
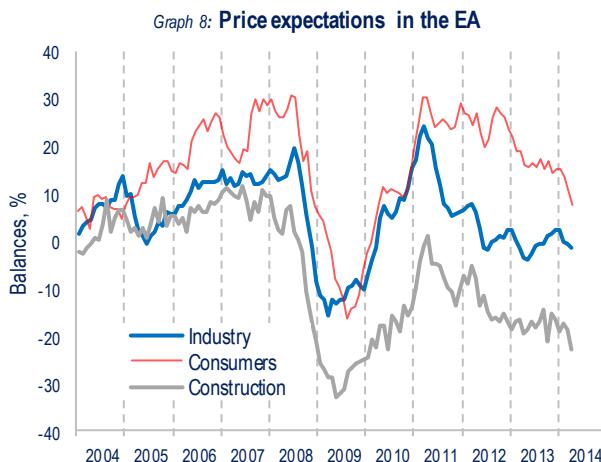
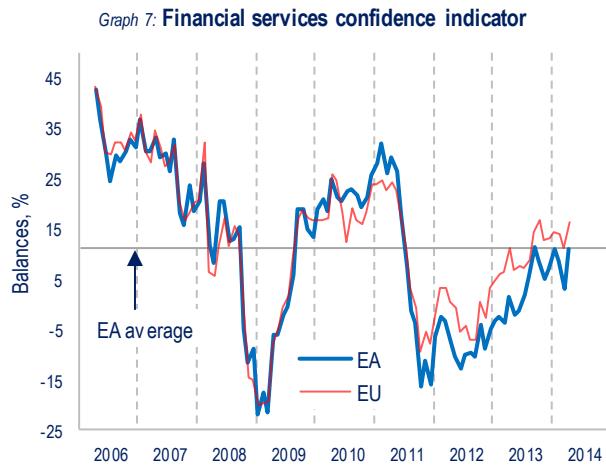
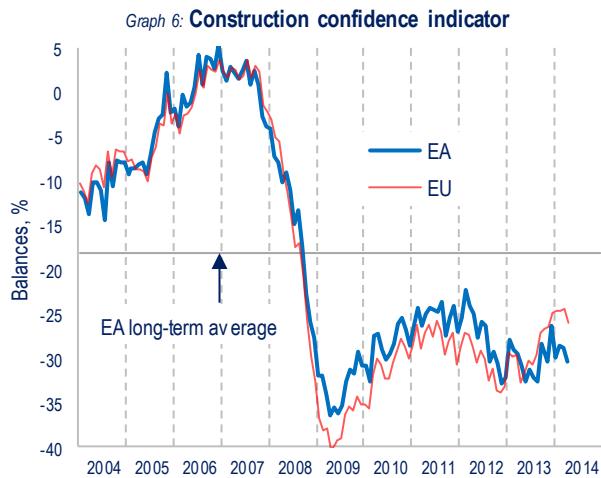
In the euro area manufacturing sector, the estimated rate of *capacity utilisation* slipped by 0.6 points to 79.5%. Accordingly, the share of managers assessing their *current production capacity* as 'more than sufficient' (in view of current order books and demand expectations) edged up. Also managers' *export volume expectations* worsened. In line with these findings, managers' assessment of their *competitive position on foreign markets outside the EU* declined compared with the previous survey carried out in January. Finally, despite managers' improved appraisal of overall *new orders*, the estimated *number of months' production assured by orders on hand* remained unchanged. Developments in the wider EU were largely in line with euro area developments.

#### **Industrial investment survey (conducted in March/April)**

According to the bi-annual investment survey carried out in March/April, real investment in the manufacturing industry is expected to increase by 5% in the euro area in 2014. In the previous survey conducted in October/November of last year managers expected an increase of 4%. As for real investment in 2013, managers now estimate a decline of 2%, unchanged compared with the October/November survey.

*In the wider EU*, real investment growth in manufacturing is expected to rise to 6% in 2014, one percentage point higher than according to the October/November survey. Regarding 2013, the current estimation points to a 3% increase, up from 1% as estimated in October/November.





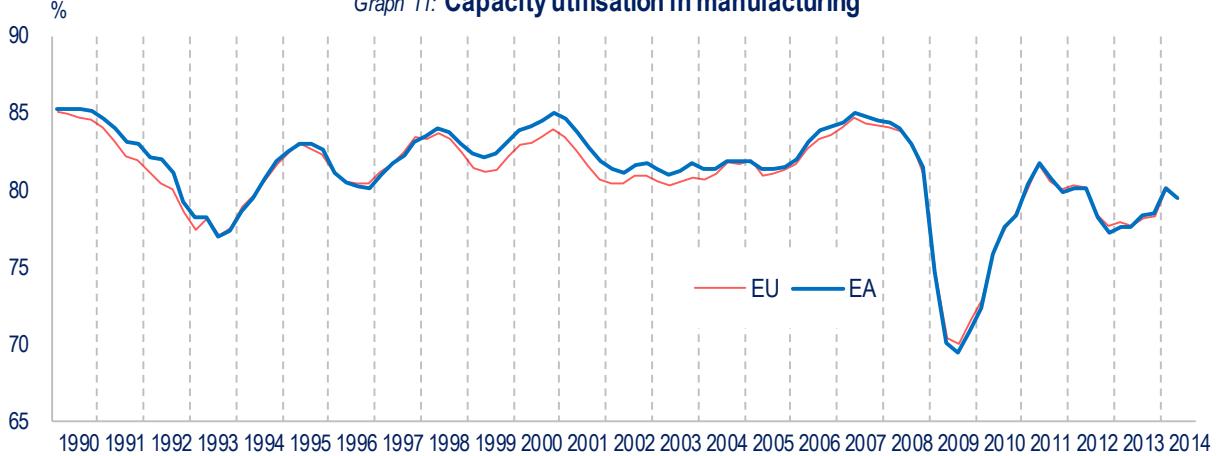
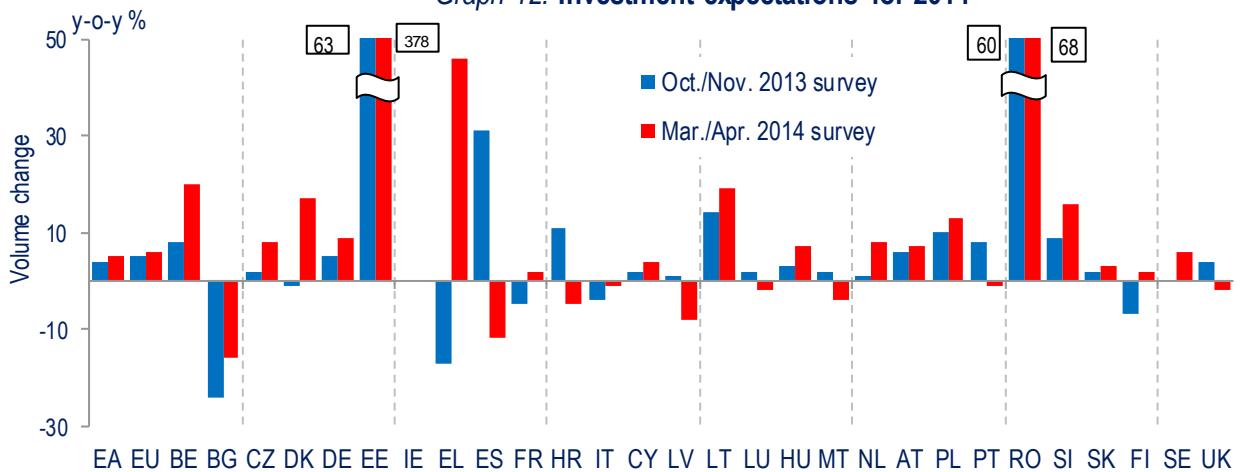
**Graph 11: Capacity utilisation in manufacturing****Graph 12: Investment expectations for 2014**

TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2013									2014					
	Min.		Ave.	Max.		May			Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	Date	Value		Date	Value	-12.2	-11.1	-9.9	-7.2	-5.1	-4.3	-2.0	-2.0	-2.5	-2.4	-2.7	-2.7	-1.9	
<b>EU</b>	1. Industry	03-09	-38.7	-7.2	06-07	7.5	-12.2	-11.1	-9.9	-7.2	-5.1	-4.3	-2.0	-2.0	-2.5	-2.4	-2.7	-2.7	-1.9
	2. Services	03-09	-31.1	8.5	06-98	33.5	-7.8	-6.1	-4.3	-1.3	1.1	3.6	4.2	5.7	7.4	8.5	8.4	8.9	
	3. Consumer	03-09	-32.2	-12.2	08-00	1.6	-20.1	-17.4	-14.7	-12.7	-11.6	-11.6	-12.3	-10.9	-8.8	-9.3	-6.6	-5.7	
	4. Retail trade	12-08	-26.7	-6.6	04-07	7.7	-11.9	-10.1	-6.9	-2.5	-0.2	-0.9	-5.6	-1.5	2.0	3.4	0.6	3.0	
	5. Construction	06-93	-45.3	-19.5	12-06	3.8	-31.7	-30.3	-30.7	-29.6	-27.1	-26.7	-26.4	-24.8	-24.6	-24.7	-24.5	-25.9	
	= 6. ESI <sup>1</sup>	03-09	67.2	100.0	05-00	117.1	91.0	92.8	95.3	98.4	100.9	101.9	102.4	103.8	104.8	105.0	105.3	106.2	
	7. Financial services <sup>(n)</sup>	01-09	-20.0	12.7	04-06	43.3	6.8	7.5	7.1	8.7	14.2	16.7	12.7	13.2	14.2	13.8	10.9	16.1	
<b>EA</b>	1. Industry	03-09	-38.1	-6.9	04-07	7.9	-13.0	-11.2	-10.6	-7.8	-6.6	-5.0	-3.9	-3.4	-3.8	-3.5	-3.3	-3.6	
	2. Services	03-09	-26.1	9.1	08-98	35.4	-9.2	-9.5	-7.7	-5.1	-3.2	-3.6	-0.8	0.4	2.4	3.3	4.5	3.5	
	3. Consumer	03-09	-34.3	-13.2	05-00	2.4	-21.7	-18.7	-17.3	-15.5	-14.8	-14.4	-15.3	-13.5	-11.7	-12.7	-9.3	-8.6	
	4. Retail trade	01-93	-24.8	-9.2	06-90	5.2	-16.7	-14.5	-13.9	-10.5	-6.8	-7.7	-5.0	-3.4	-3.0	-2.5	-2.6		
	5. Construction	09-93	-46.0	-18.2	02-90	6.0	-32.5	-31.2	-32.1	-32.6	-28.3	-29.1	-30.4	-26.4	-29.8	-28.5	-28.7	-30.3	
	= 6. ESI	03-09	70.1	100.0	05-00	118.6	89.8	91.7	92.9	95.7	97.3	98.1	98.8	100.4	101.0	101.2	102.5	102.0	
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.1	04-06	42.6	-2.1	-1.4	1.7	5.2	11.3	8.6	4.9	6.9	11.0	8.5	2.8	10.9	
<b>BE</b>	1. Industry	03-09	-33.8	-9.8	06-07	6.9	-15.3	-14.8	-12.5	-8.8	-8.0	-10.3	-4.7	-6.3	-5.2	-2.9	-3.2	-4.5	
	2. Services	04-09	-42.9	11.4	08-07	32.2	-2.9	0.5	1.2	1.3	7.0	11.3	14.7	12.3	12.6	20.5	12.7	11.5	
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-18.7	-17.6	-15.2	-11.5	-7.1	-8.1	-7.1	-5.3	-2.6	-4.5	-6.5	-7.6	
	4. Retail trade	01-09	-27.9	-3.9	10-10	13.7	-21.6	-14.5	-11.5	-7.6	-2.4	-7.0	-5.2	1.3	0.4	5.4	8.5	5.1	
	5. Construction	11-95	-35.1	-9.8	02-90	9.7	-21.1	-21.5	-22.2	-17.5	-24.7	-20.2	-21.3	-23.6	-24.4	-19.4	-20.2	-21.5	
	= 6. ESI	03-09	70.9	100.0	06-07	116.6	89.9	91.0	93.1	95.8	99.6	99.3	103.5	102.8	103.4	107.2	104.6	102.2	
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.1	04-06	42.6	-2.1	-1.4	1.7	5.2	11.3	8.6	4.9	6.9	11.0	8.5	2.8	10.9	
<b>BG</b>	1. Industry	06-93	-32.1	-6.5	01-08	12.3	-10.7	-10.7	-10.9	-9.7	-10.3	-11.2	-12.5	-11.5	-8.7	-8.0	-7.9	-8.3	
	2. Services	06-10	-13.6	10.5	03-07	33.4	2.6	-0.1	3.3	4.3	6.6	3.3	3.9	8.7	9.4	8.6	10.2	8.1	
	3. Consumer	04-09	-50.1	-33.8	08-01	-13.0	-36.4	-37.0	-37.9	-37.2	-35.1	-38.1	-38.0	-38.9	-37.2	-34.9	-32.5	-30.5	
	4. Retail trade	07-09	-14.8	14.6	08-94	31.8	11.4	12.4	11.8	12.4	10.7	9.5	11.3	9.5	11.0	12.3	18.6	17.8	
	5. Construction	10-09	-56.0	-25.1	11-07	23.9	-35.5	-33.3	-37.2	-36.8	-33.2	-33.2	-32.0	-33.5	-31.6	-33.0	-31.9	-33.0	
	= 6. ESI	05-93	72.0	100.0	04-07	120.0	95.8	94.8	95.5	96.3	97.9	95.6	95.2	96.4	98.8	99.9	101.3	100.8	
	7. Financial services <sup>(n)</sup>	01-99	73.2	100.0	02-07	118.8	87.9	89.2	88.0	90.3	93.0	95.4	97.7	98.0	96.9	98.1	100.0	100.3	
<b>DK</b>	1. Industry	02-09	-34.5	-0.7	09-94	16.7	-6.2	1.3	-4.6	-2.4	4.5	7.5	9.5	4.8	10.9	5.7	11.6	10.5	
	2. Services	04-13	-11.6	4.9	05-10	27.7	-5.3	-0.3	1.3	2.7	8.2	11.1	8.7	9.0	9.1	3.4	2.6	-0.1	
	3. Consumer	10-90	-11.8	7.6	11-06	19.0	7.2	11.3	12.0	15.5	15.7	16.9	14.9	15.4	17.6	17.2	14.0	13.6	
	4. Retail trade	11-11	-11.5	5.0	07-13	15.3	4.8	11.1	15.3	14.3	9.9	15.3	11.8	9.3	12.4	7.8	1.7	2.3	
	5. Construction	10-09	-50.0	-10.0	11-06	24.2	-17.9	-18.0	-17.5	-15.0	-17.2	-14.5	-15.2	-8.0	-2.9	-2.6	-4.4	-6.9	
	= 6. ESI	02-09	68.7	100.0	09-94	117.2	93.1	99.7	98.3	100.0	106.9	110.0	108.2	106.3	111.1	105.6	106.6	104.9	
	7. Financial services <sup>(n)</sup>	01-99	72.4	100.0	08-90	119.4	98.6	99.7	100.4	103.7	104.1	104.9	105.7	106.0	106.7	107.1	107.5	107.1	
<b>DE</b>	1. Industry	03-09	-42.5	-7.8	02-11	16.0	-11.6	-8.2	-8.8	-3.7	-2.6	0.4	1.1	1.0	0.1	0.1	0.9	-0.1	
	2. Services	12-02	-19.9	18.0	03-99	50.1	8.5	5.7	7.8	13.3	12.4	10.2	12.1	12.7	16.5	17.7	15.0	14.8	
	3. Consumer	04-09	-32.9	-8.8	11-10	10.9	-4.5	-3.2	-2.3	-3.4	-4.0	-4.2	-2.1	-2.2	-0.8	-0.7	2.3	3.1	
	4. Retail trade	01-03	-37.4	-11.7	12-90	22.3	-11.0	-10.5	-9.9	-7.0	-2.5	-2.4	-4.0	-3.7	1.2	2.1	1.2	0.2	
	5. Construction	12-02	-55.4	-28.6	02-90	2.2	-6.2	-6.3	-6.8	-5.2	-3.1	-3.0	-3.0	-2.3	-7.0	-5.4	-7.0	-9.7	
	= 6. ESI	03-09	72.4	100.0	08-90	119.4	98.6	99.7	100.4	103.7	104.1	104.9	105.7	106.0	106.7	107.1	107.5	107.1	
	7. Financial services <sup>(n)</sup>	03-09	68.6	100.0	09-06	117.7	101.9	100.4	101.1	101.9	102.2	103.3	103.7	102.7	104.8	103.7	102.6	102.9	
<b>EE</b>	1. Industry	03-09	-39.1	2.9	12-06	28.5	-0.5	-2.9	-4.5	-1.6	0.9	1.0	-0.2	-3.5	3.8	1.4	-2.3	-1.2	
	2. Services	02-09	-50.3	11.5	01-06	38.3	10.9	10.8	16.8	13.6	12.0	13.1	16.0	13.9	15.8	14.4	17.2	14.1	
	3. Consumer	04-93	-56.3	-16.8	04-06	12.8	-4.9	-7.9	-8.6	-6.3	-6.9	-2.8	-1.5	-2.3	-3.9	-2.6	-4.3	-2.7	
	4. Retail trade	06-09	-45.6	7.6	04-07	35.6	5.7	13.7	8.7	10.1	8.7	9.2	11.0	18.5	14.2	16.3	16.9	16.2	
	5. Construction	04-09	-76.0	-0.9	05-06	48.8	-10.5	-17.8	-10.8	-15.4	-15.5	-9.9	-14.7	-19.9	-19.1	-24.5	-21.7	-16.2	
	= 6. ESI	03-09	68.6	100.0	09-06	117.7	101.9	100.4	101.1	101.9	102.2	103.3	103.7	102.7	104.8	103.7	102.6	102.9	
	7. Financial services <sup>(n)</sup>	01-09	72.7	100.0	06-98	116.3	90.2	92.7	93.9	94.7	97.2	95.0	96.4	100.5	100.3	100.3	102.5	101.5	
<b>EL</b>	1. Industry	03-09	-36.6	-4.0	03-00	13.3	-6.7	-8.8	-10.6	-10.7	-5.3	-9.9	-11.0	-10.6	-11.2	-7.1	-4.1	-8.9	
	2. Services	10-12	-46.0	9.9	08-00	58.7	-13.1	-2.5	-4.6	-7.0	-9.7	-7.1	-8.1	-4.9	-2.5	4.5	4.9	6.0	
	3. Consumer	10-11	-83.8	-38.4	04-00	-5.8	-63.4	-66.5	-70.9	-76.6	-72.2	-66.2	-66.7	-63.3	-64.5	-65.2	-59.7	-55.0	
	4. Retail trade	10-12	-48.4	-2.5	07-07	39.0	-15.2	-19.1	-21.0	-21.3	-22.5	-22.8	-18.1	-15.0	-11.6	-8.4	-10.0	-9.7	
	5. Construction	08-11	-77.4	-20.1	04-00	32.5	-35.0	-34.1	-32.2	-30.2	-17.8	-37.1	-33.4	-39.4	-23.4	-23.2	-13.5	-19.9	
	= 6. ESI	03-09	74.8	100.0	07-00	119.1	94.2	90.2	91.1	91.7	96.1	91.4	92.6	94.8	97.5	95.4			
	7. Financial services <sup>(n)</sup>	01-93	-43.2	-10.3	11-97	7.1	-14.7	-14.2	-14.2	-12.7	-11.4	-14.2	-11.7	-8.8	-9.5	-8.1	-9.6	-9.3	
<b>ES</b>	1. Industry	01-93	-38.7	9.3	06-98	54.0	-22.7	-18.0</											



TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2013								2014					
	Min.		Ave.	Max.	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
	Date	Value																
<b>SK</b>	1. Industry	04-09	-31.8	2.9	05-96	25.8	-2.2	-8.8	-5.3	-6.6	-1.0	4.1	-1.8	-0.8	2.4	-4.7	-1.7	2.1
	2. Services	05-09	-24.0	28.2	03-02	62.6	1.1	-4.3	-3.1	2.6	-0.1	6.1	5.3	7.2	8.0	2.9	4.5	11.7
	3. Consumer	09-99	-49.0	-24.5	12-06	6.6	-27.7	-28.2	-23.8	-24.8	-24.0	-20.1	-17.4	-16.4	-12.6	-16.5	-13.3	-13.4
	4. Retail trade	03-09	-22.7	8.7	11-98	34.4	6.2	7.3	2.6	4.9	0.4	-1.1	3.4	5.7	5.4	10.7	3.1	4.5
	5. Construction	07-99	-86.1	-28.4	03-97	17.5	-53.4	-51.8	-47.5	-48.5	-48.7	-45.3	-43.4	-43.9	-36.1	-25.8	-25.2	-30.8
	= 6. ESI	<b>04-09</b>	<b>66.1</b>	<b>100.0</b>	<b>05-96</b>	<b>122.0</b>	<b>89.6</b>	<b>85.5</b>	<b>88.8</b>	<b>89.4</b>	<b>91.0</b>	<b>95.6</b>	<b>94.0</b>	<b>95.4</b>	<b>98.1</b>	<b>93.7</b>	<b>95.9</b>	<b>99.0</b>
<b>FI</b>	1. Industry	03-09	-37.3	1.8	10-94	31.3	-6.2	-6.5	-10.9	-11.2	-13.3	-13.4	-7.5	-6.1	-10.4	-7.2	-8.9	-8.3
	2. Services	12-01	-47.6	15.0	09-00	51.1	-4.8	-3.6	4.7	-3.4	-2.5	-1.1	-4.3	6.4	4.3	1.3	0.1	-1.9
	3. Consumer	12-08	-6.4	13.3	09-10	23.8	5.0	8.9	6.9	6.9	7.7	7.0	8.2	9.3	11.0	7.6	7.8	4.4
	4. Retail trade	09-13	-20.0	-0.4	08-07	23.8	-13.9	-13.1	-12.2	-18.6	-20.0	-12.0	-6.7	-3.1	-4.5	-6.4	-10.6	-3.4
	5. Construction	06-91	-99.0	-18.9	06-98	36.5	-36.0	-21.8	-18.1	-23.5	-26.2	-10.7	-28.2	-15.7	-28.9	-24.4	-29.7	-31.5
	= 6. ESI	<b>04-91</b>	<b>73.0</b>	<b>100.0</b>	<b>11-94</b>	<b>120.9</b>	<b>92.8</b>	<b>94.5</b>	<b>94.7</b>	<b>91.8</b>	<b>91.4</b>	<b>92.1</b>	<b>94.8</b>	<b>97.2</b>	<b>95.2</b>	<b>95.2</b>	<b>93.3</b>	<b>92.4</b>
<b>SE</b>	1. Industry	03-09	-38.5	-5.0	09-10	15.8	-15.6	-11.3	-10.7	-6.4	-11.5	-6.6	-0.7	-1.4	-0.6	-4.3	-5.4	0.3
	2. Services	04-09	-26.3	19.2	02-11	53.0	10.4	13.4	16.5	17.5	24.9	22.1	25.1	26.7	33.0	29.6	27.8	25.0
	3. Consumer	12-08	-10.0	9.7	09-10	28.0	10.3	11.7	15.1	14.8	14.2	14.9	17.0	18.3	17.9	17.6	15.5	17.0
	4. Retail trade	01-09	-38.3	9.9	01-10	47.6	-7.8	0.7	4.6	7.4	4.2	8.0	11.1	14.4	15.5	15.8	17.5	20.1
	5. Construction	12-93	-82.9	-24.9	08-07	47.6	-33.2	-34.0	-33.6	-36.2	-31.3	-34.1	-23.8	-15.8	-19.8	-17.0	-18.1	-20.7
	= 6. ESI	<b>08-91</b>	<b>78.1</b>	<b>100.0</b>	<b>01-11</b>	<b>118.5</b>	<b>97.6</b>	<b>100.0</b>	<b>101.8</b>	<b>103.0</b>	<b>102.0</b>	<b>104.2</b>	<b>107.6</b>	<b>108.2</b>	<b>109.1</b>	<b>106.5</b>	<b>105.8</b>	<b>107.2</b>
<b>UK</b>	1. Industry	03-09	-49.0	-10.0	11-13	11.3	-7.8	-11.4	-4.4	0.3	9.6	2.3	11.3	8.8	5.9	6.0	1.3	8.0
	2. Services	03-09	-57.4	3.2	10-97	36.1	-7.5	1.8	4.7	10.5	14.0	29.4	21.0	23.9	23.2	27.1	22.3	29.9
	3. Consumer	01-09	-35.2	-9.7	10-97	7.1	-17.5	-15.5	-6.9	-3.5	-1.0	-2.1	-2.9	-3.3	1.0	2.0	3.3	5.7
	4. Retail trade	01-09	-47.1	0.4	02-14	24.5	0.2	0.1	13.9	23.8	24.4	22.2	-3.2	7.6	19.4	24.5	7.9	20.6
	5. Construction	06-91	-79.3	-22.7	10-07	5.5	-27.1	-24.8	-24.1	-16.1	-19.1	-14.6	-9.6	-17.8	-4.6	-11.3	-9.5	-11.1
	= 6. ESI	<b>03-09</b>	<b>64.1</b>	<b>100.0</b>	<b>04-14</b>	<b>119.5</b>	<b>97.7</b>	<b>97.5</b>	<b>104.6</b>	<b>108.5</b>	<b>115.1</b>	<b>114.8</b>	<b>115.0</b>	<b>114.9</b>	<b>115.9</b>	<b>116.9</b>	<b>112.8</b>	<b>119.5</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2012) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2014.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)								2013						2014						
	Min.		Ave.	Max.		2013								2014							
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr				
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	<b>EU</b>	03-09	-38.7	-7.2	06-07	7.5	-12.2	-11.1	-9.9	-7.2	-5.1	-4.3	-2.0	-2.0	-2.5	-2.4	-2.7	-1.9			
	<b>EA</b>	03-09	-38.1	-6.9	04-07	7.9	-13.0	-11.2	-10.6	-7.8	-6.6	-5.0	-3.9	-3.4	-3.8	-3.5	-3.3	-3.6			
	<b>BE</b>	03-09	-33.8	-9.8	06-07	6.9	-15.3	-14.8	-12.5	-8.8	-8.0	-10.3	-4.7	-6.3	-5.2	-2.9	-3.2	-4.5			
	<b>BG</b>	06-93	-32.1	-6.5	01-08	12.3	-10.7	-10.7	-10.9	-9.7	-10.3	-11.2	-12.5	-11.5	-8.7	-10.0	-7.9	-8.3			
	<b>CZ</b>	02-09	-35.6	2.1	06-00	29.8	-9.8	-10.2	-8.2	-7.7	-5.1	-0.9	3.5	1.2	-0.6	1.6	2.3	2.4			
	<b>DK</b>	02-09	-34.5	-0.7	09-94	16.7	-6.2	1.3	-4.6	-2.4	4.5	7.5	9.5	4.8	10.9	5.7	11.6	10.5			
	<b>DE</b>	03-09	-42.5	-7.8	02-11	16.0	-11.6	-8.2	-8.8	-3.7	-2.6	0.4	1.1	1.0	0.1	0.1	0.9	-0.1			
	<b>EE</b>	03-09	-39.1	2.9	12-06	28.5	-0.5	-2.9	-4.5	-1.6	0.9	1.0	-0.2	-3.5	3.8	1.4	-2.3	-1.2			
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>EL</b>	03-09	-36.6	-4.0	03-00	13.3	-6.7	-8.8	-10.6	-10.7	-5.3	-9.9	-11.0	-10.6	-11.2	-7.1	-4.1	-8.9			
	<b>ES</b>	01-93	-43.2	-10.3	11-97	7.1	-14.7	-14.2	-14.2	-12.7	-11.4	-14.2	-11.7	-8.8	-9.5	-8.1	-9.6	-9.3			
	<b>FR</b>	07-93	-39.4	-8.3	06-00	14.7	-15.7	-14.0	-12.1	-10.7	-11.3	-8.1	-9.3	-7.2	-5.5	-7.4	-7.6	-6.7			
	<b>HR</b>	04-09	-30.1	-10.4	05-08	11.4	-10.7	-3.5	-7.9	-9.1	-12.5	2.4	-9.7	-3.0	3.1	7.7	3.8	-4.6			
	<b>IT</b>	03-09	-34.5	-5.2	02-95	14.2	-16.0	-14.6	-12.9	-11.9	-8.8	-7.9	-6.1	-5.7	-6.6	-4.8	-4.5	-4.1			
	<b>CY</b>	04-13	-37.4	-3.3	04-08	19.9	-23.2	-23.1	-18.7	-19.5	-15.7	-17.4	-18.6	-14.8	-13.3	-13.0	-13.3	-8.5			
	<b>LV</b>	04-93	-44.0	-8.2	02-07	11.8	-3.9	-4.1	-3.6	-4.1	-4.0	-4.4	-2.4	-2.6	-1.5	-0.9	-4.7	-3.2			
	<b>LT</b>	04-09	-41.4	-11.7	08-07	9.8	-7.0	-2.5	-6.6	0.3	0.3	-6.3	-7.8	-7.6	-4.5	-4.9	-2.9	-4.9			
	<b>LU</b>	03-09	-53.9	-15.0	04-95	24.1	-39.3	-36.7	-37.9	-39.7	-31.4	-33.7	-28.1	-31.1	-33.5	-30.5	-31.1	-28.0			
	<b>HU</b>	03-09	-34.7	-4.3	04-98	10.4	-7.7	-3.9	-6.3	-5.4	-1.7	-1.3	2.3	5.6	3.4	6.7	5.6	8.7			
	<b>MT</b>	03-09	-31.6	-5.5	03-08	18.8	-1.4	-5.5	-7.3	-9.1	-8.2	-3.6	-6.1	-2.3	-3.6	-4.6	-7.1	-7.7			
	<b>NL</b>	02-09	-25.4	-3.1	10-06	7.6	-8.3	-7.8	-7.1	-4.8	-5.2	-2.7	-2.8	-3.5	-3.1	-3.2	-1.8	-2.6			
	<b>AT</b>	03-09	-37.8	-5.0	02-07	15.2	-12.4	-12.4	-9.6	-8.3	-7.1	-6.1	-2.6	-3.6	-5.8	-2.9	-2.8	-4.4			
	<b>PL</b>	03-09	-29.1	-14.4	06-07	-0.5	-17.3	-18.3	-17.8	-17.1	-15.9	-15.2	-15.5	-15.0	-12.7	-12.6	-13.4	-12.6			
	<b>PT</b>	04-09	-35.7	-7.9	03-98	8.7	-15.5	-15.9	-17.0	-14.0	-13.2	-12.8	-10.3	-7.4	-6.8	-8.3	-6.1	-5.9			
	<b>RO</b>	09-92	-22.2	-2.3	06-96	27.3	-3.8	-2.8	-4.0	-3.2	-1.9	-3.0	-3.6	-2.0	-3.1	-1.5	0.0	-0.5			
	<b>SI</b>	01-09	-38.0	-3.3	06-00	17.8	-7.3	-4.5	-6.9	-3.9	-4.0	-4.3	-0.6	-2.2	-0.2	1.5	1.3				
	<b>SK</b>	04-09	-31.8	2.9	05-96	25.8	-2.2	-8.8	-5.3	-6.6	-1.0	4.1	-1.8	-0.8	2.4	-4.7	-1.7	2.1			
	<b>FI</b>	03-09	-37.3	1.8	10-94	31.3	-6.2	-6.5	-10.9	-11.2	-13.3	-13.4	-7.5	-6.1	-10.4	-7.2	-8.9	-8.3			
	<b>SE</b>	03-09	-38.5	-5.0	09-10	15.8	-15.6	-11.3	-10.7	-6.4	-11.5	-6.6	-0.7	-1.4	-0.6	-4.3	-5.4	0.3			
	<b>UK</b>	03-09	-49.0	-10.0	11-13	11.3	-7.8	-11.4	-4.4	0.3	9.6	2.3	11.3	8.8	5.9	6.0	1.3	8.0			
PRODUCTION EXPECTATIONS (Question 5) Component of the industrial confidence indicator	<b>EU</b>	03-09	-33.9	6.5	12-94	23.9	0.9	2.0	3.8	6.8	9.8	10.5	13.6	11.5	11.2	11.6	11.4	11.6			
	<b>EA</b>	03-09	-32.3	5.6	12-94	22.2	-1.9	0.7	1.6	4.7	7.0	9.4	9.7	8.3	8.2	8.3	9.8	7.9			
	<b>BE</b>	03-09	-35.3	-3.0	01-11	20.3	-6.6	-5.7	-5.4	0.3	2.5	2.6	4.5	1.5	2.4	4.8	4.3	2.9			
	<b>BG</b>	02-97	-11.5	22.2	09-08	43.9	13.9	12.1	12.8	13.3	14.3	12.2	10.0	9.3	17.6	18.3	18.7	14.2			
	<b>CZ</b>	02-09	-49.0	19.9	06-00	54.7	0.4	-1.8	1.6	-3.3	3.4	16.1	28.0	23.8	19.2	18.8	17.5	16.2			
	<b>DK</b>	02-09	-34.3	10.3	02-98	31.2	2.0	3.5	2.5	5.6	17.4	19.4	24.0	20.4	19.7	16.8	25.0	28.3			
	<b>DE</b>	02-09	-41.0	2.8	02-11	27.0	-2.6	2.8	2.8	8.4	10.3	15.2	14.5	11.8	10.9	10.6	12.5	10.2			
	<b>EE</b>	04-92	-69.6	15.5	03-02	67.5	12.3	11.0	7.5	5.1	11.2	11.5	11.4	7.6	16.3	15.7	0.6	5.5			
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>EL</b>	03-09	-20.3	19.6	02-00	44.3	9.6	8.5	4.9	6.2	11.7	7.4	1.9	10.4	7.9	10.9	16.5	9.5			
	<b>ES</b>	03-09	-28.3	2.6	12-00	17.7	-1.7	1.0	-1.3	0.7	0.9	-1.1	5.0	2.7	-2.4	3.4	2.7	-2.2			
	<b>FR</b>	02-09	-31.3	5.1	11-00	26.8	-3.7	-1.3	2.1	3.3	5.4	7.4	4.4	5.6	10.4	7.3	8.7	9.7			
	<b>HR</b>	04-09	-16.8	11.4	05-08	43.2	1.9	27.5	11.0	2.0	-14.8	33.4	9.7	23.3	33.8	40.1	28.7	12.0			
	<b>IT</b>	03-09	-27.7	11.0	12-94	34.3	-2.0	-2.2	0.3	-0.6	3.2	4.0	5.6	5.3	5.8	6.1	7.0	6.7			
	<b>CY</b>	04-13	-53.2	5.4	02-08	37.8	-25.7	-26.1	-22.5	-25.4	-23.5	-24.0	-20.7	-16.3	-6.6	-7.7	-8.6	2.6			
	<b>LV</b>	02-09	-38.9	12.8	03-02	41.8	9.3	6.8	8.5	7.7	5.8	7.7	8.7	8.5	8.2	3.5	5.5	2.6			
	<b>LT</b>	04-09	-34.8	10.2	08-97	35.9	13.8	10.2	8.1	21.9	26.8	20.4	21.6	19.2	22.2	20.4	16.7	13.7			
	<b>LU</b>	02-09	-49.8	-5.5	04-10	36.1	-28.9	-15.4	-23.5	-30.1	-3.8	-9.6	-4.1	-20.3	-18.4	-3.4	-5.3	-3.0			
	<b>HU</b>	04-09	-47.3	7.5	12-97	36.2	-6.8	0.3	1.0	3.0	7.9	11.7	14.8	17.9	15.1	18.6	19.1	25.2			
	<b>MT</b>	12-08	-22.7	18.9	03-08	58.2	19.9	11.1	4.1	4.6	4.6	10.6	11.1	8.3	7.7	7.6	11.2	8.3			
	<b>NL</b>	02-09	-25.9	5.6	04-11	17.4	0.4	-0.5	1.4	4.7	4.6	11.5	9.1	16.2	15.8	10.0	15.7	18.8	10.8		
	<b>AT</b>	03-09	-34.5	9.8	11-00	32.4	2.7	5.5	3.6	5.6	11.5	9.1	16.2	15.8	10.0	15.7	18.8	10.8			
	<b>PL</b>	03-09	-19.0	15.8	06-95	34.1	1.7	-1.1	-1.5	-0.2	1.4	2.6	4.1	3.7	9.3	9.5	5.9	7.1			
	<b>PT</b>	02-09	-30.9	1.7	01-97	21.3	-6.7	-8.2	-7.8	-5.9	-1.2	-4.6	-2.2	2.6	8.8	5.2	8.5	7.8			
	<b>RO</b>	03-09	-25.9	13.8	03-03	48.1	5.0	6.8	5.6	9.5	6.6	6.0	7.6	5.5	6.3	6.3	9.5	8.9			
	<b>SI</b>	01-09	-25.4	19.9	06-06	43.3	5.8	10.9	10.5	11.7	11.7	12.3	18.8	12.8	11.2	14.1	16.4	21.1			
	<b>SK</b>	01-09	-32.1	25.4	12-97	62.0	11.7	0.4	4.6	4.7	9.3	29.3	6.5	5.9							

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2013								2014					
		Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
		Date	Value		Date	Value													
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4) Component of the industrial confidence indicator	EU	04-09	21.8	9.8	03-11	-0.7	7.3	7.7	6.5	6.1	4.0	4.2	4.5	2.9	3.6	3.7	4.7	3.7	
	EA	07-93	23.0	8.9	03-11	-2.0	6.2	5.9	5.6	4.4	3.7	3.3	3.5	1.7	3.0	2.4	3.0	3.3	
	BE	10-01	26.1	5.8	03-10	-11.2	1.1	5.7	1.9	1.3	0.3	5.1	-1.3	1.6	2.0	-0.4	-2.4	2.5	
	BG	08-93	35.2	-2.2	06-97	-20.5	-4.0	-6.8	-4.6	-5.9	-3.3	-5.0	-3.2	-4.6	-1.8	-2.3	-2.5	-2.0	
	CZ	08-93	46.3	11.7	04-00	-11.5	8.6	7.0	7.8	3.4	3.3	7.7	7.1	7.6	8.8	4.5	3.5	5.4	
	DK	06-99	28.5	7.9	02-10	-28.3	7.7	1.9	4.1	13.8	1.9	1.0	12.1	16.2	1.2	8.9	8.0	11.2	
	DE	04-09	30.7	8.8	09-90	-9.0	8.2	8.2	8.1	4.2	3.5	2.2	2.3	1.4	1.5	1.1	1.2	1.2	
	EE	06-93	38.7	1.7	12-06	-20.9	-4.8	-1.2	0.0	-4.9	-4.9	-3.8	-4.6	-4.8	-7.7	-3.9	-4.6	-6.6	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	33.9	12.3	05-13	-1.2	-1.2	0.3	1.9	7.1	1.2	6.3	4.2	10.5	9.3	6.5	4.3	9.1	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	ES	01-93	46.6	14.6	12-97	2.9	8.6	8.6	8.2	10.4	6.2	9.6	12.7	3.7	9.8	7.6	8.8	8.5	
	FR	07-93	32.5	11.7	03-10	-5.7	10.9	8.8	9.5	9.5	10.9	8.1	9.3	7.8	6.9	9.3	11.5	11.7	
	HR	06-09	27.7	4.1	09-13	-12.3	-8.6	0.3	-5.3	-3.4	-12.3	-6.1	-7.8	-5.5	-3.1	-9.5	-8.1	-11.1	
	IT	10-90	20.0	6.6	06-10	-5.4	1.2	1.3	0.0	-0.9	-1.8	-1.4	-0.7	-4.4	-1.1	-3.6	-1.3	-1.2	
	CY	03-09	5.5	-11.4	09-01	-34.9	-14.2	-18.9	-22.1	-22.0	-27.9	-25.7	-17.8	-21.2	-17.2	-17.3	-15.8	-11.6	
	LV	07-93	43.3	2.7	02-14	-14.0	-4.1	-4.7	-4.6	-2.9	-4.3	-3.4	-4.7	-3.6	-5.4	-14.0	-4.8	-7.1	
	LT	01-94	49.5	6.7	06-11	-17.3	1.7	-9.2	-1.8	-8.6	-4.1	0.9	2.0	2.2	-1.5	1.4	-1.7	0.1	
	LU	05-12	45.6	10.4	03-95	-23.6	23.2	31.3	31.8	24.6	31.1	31.4	25.2	15.7	25.2	24.3	24.3	20.4	
	HU	04-97	17.7	1.0	05-09	-17.5	-3.5	-1.9	-1.0	-1.5	-2.2	4.1	1.8	-2.2	-0.1	-0.7	2.6	0.9	
	MT	06-06	36.7	10.1	06-05	-14.7	2.3	3.8	6.3	11.2	-0.9	2.2	0.9	-0.2	-3.5	-2.0	-3.9	-3.8	
EXPORT ORDER BOOKS (Question 3)	NL	02-09	14.6	5.3	03-11	-0.8	3.0	2.8	5.0	1.8	2.8	2.6	4.0	2.3	4.2	3.1	4.0	3.8	
	AT	07-96	30.3	8.9	11-06	-6.7	7.8	7.5	2.0	6.0	6.8	3.0	4.5	4.8	4.8	6.2	3.3	2.9	
	PL	01-99	11.5	-1.6	09-94	-22.1	5.5	5.5	3.4	3.5	3.0	2.9	5.2	3.6	3.9	4.1	4.5	4.5	
	PT	06-93	21.0	2.8	01-08	-15.0	-2.9	-3.4	-2.1	-3.1	-2.4	-2.0	-3.6	-3.9	-0.3	0.6	1.1	-0.3	
	RO	07-92	49.4	4.7	03-10	-10.9	-1.5	-3.1	-2.0	-0.7	-2.3	-2.1	-0.7	-1.9	0.3	-1.8	-1.5	1.1	
	SI	02-96	29.6	10.9	03-10	-7.4	-0.5	-2.2	-0.4	-1.2	-3.9	-0.7	0.2	-2.5	1.2	-1.8	-1.0	-1.1	
	SK	05-94	54.6	4.8	02-01	-27.1	-5.3	-5.8	-6.6	-2.5	-6.2	-3.0	-3.5	-3.3	-3.3	-5.7	-10.2	-9.0	
	FI	01-96	26.9	1.2	04-95	-23.7	-1.2	-3.6	-1.4	6.2	4.8	8.5	-2.5	2.0	5.0	2.6	2.3	6.1	
	SE	04-09	39.1	15.4	09-10	-3.4	17.0	14.3	11.2	11.8	17.4	9.7	5.0	3.7	3.3	12.8	10.7	9.3	
	UK	04-09	37.0	16.7	03-10	0.5	14.7	21.2	14.2	16.9	4.9	9.4	9.9	8.3	7.9	9.7	14.0	5.0	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.8	-0.8	03-11	18.7	-8.6	-8.9	-6.5	-1.7	-1.6	-0.8	6.6	6.0	4.8	7.4	7.2	5.8	
	EA	03-09	-48.0	-2.0	05-00	17.1	-10.4	-11.3	-8.2	-4.2	-6.0	-4.1	2.7	1.3	1.3	3.8	4.6	2.2	
	BE	03-09	-39.4	-0.6	02-11	20.6	-6.3	-6.7	-5.6	-4.6	-1.1	3.7	6.0	11.2	9.8	6.0	4.6	1.1	
	BG	07-09	-38.6	-3.5	01-07	32.0	-6.4	-8.1	-9.1	-6.4	-6.4	-0.1	-5.3	-3.4	-4.3	4.1	6.4	9.4	
	CZ	02-09	-58.0	13.2	04-95	78.6	-5.1	-1.0	-8.5	-3.2	4.7	-0.4	6.3	8.8	5.6	16.7	14.8	13.1	
	DK	04-09	-44.7	9.5	09-94	41.8	-13.8	5.9	-1.5	3.0	10.8	16.3	11.9	10.0	-0.1	1.5	22.9	19.0	
	DE	02-09	-48.5	-1.5	12-10	27.3	-1.9	-5.3	-1.9	3.3	0.3	0.7	9.3	6.1	7.4	11.3	8.8	7.6	
	EE	04-09	-53.0	10.4	06-01	56.2	-0.1	2.2	5.5	8.3	1.2	16.9	14.1	4.1	0.9	12.4	2.5	2.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-35.1	8.3	01-00	35.7	-5.6	-7.4	-9.4	-12.6	-2.4	4.7	-9.4	-6.0	2.2	0.3	7.0	12.6	
EXPORT ORDER BOOKS (Question 3)	ES	03-09	-52.0	-3.7	04-95	21.2	-15.2	-17.5	-12.8	-2.8	-4.5	-9.7	-4.1	-0.8	-0.9	-2.8	4.2	-2.1	
	FR	04-09	-44.4	3.5	06-00	35.1	-7.5	-11.8	-5.8	-0.5	-9.5	-1.1	7.1	8.2	1.3	6.8	10.4	5.3	
	HR	04-09	-44.1	-6.2	05-08	38.5	-12.5	18.4	-29.4	-28.1	-6.8	-2.4	-13.4	-14.3	-5.8	1.3	2.6	-6.6	
	IT	07-09	-64.8	-14.5	03-95	12.1	-37.3	-33.2	-31.1	-30.8	-27.0	-24.1	-19.2	-23.2	-23.2	-20.8	-19.2	-19.7	
	CY	06-13	-60.4	-15.2	09-08	47.2	-54.6	-60.4	-58.4	-46.1	-56.9	-48.8	-48.4	-47.9	-36.4	-27.9	-21.3	-6.7	
	LV	02-09	-49.5	1.7	06-01	29.6	3.1	4.5	-0.3	3.8	-1.9	-1.1	2.8	4.5	1.5	9.1	3.3	3.4	
	LT	01-09	-41.6	2.2	04-98	34.8	1.1	13.2	5.0	-6.4	-3.4	-1.5	-6.1	-2.5	16.0	17.1	15.6	9.3	
	LU	12-08	-58.9	-3.9	08-10	44.4	-17.4	-8.7	-10.5	-16.6	-7.0	-7.2	1.6	2.0	3.5	-1.0	-5.7	-2.6	
	HU	03-09	-57.4	-3.8	04-98	26.1	-9.6	-5.0	-11.1	-6.6	-2.7	2.0	6.1	7.6	9.9	15.2	13.5	8.3	
	MT	04-09	-49.8	10.4	07-06	52.2	12.9	8.2	12.7	10.2	-7.6	8.8	6.1	4.6	4.9	0.5	9.7	8.1	
EXPORT ORDER BOOKS (Question 3)	NL	04-09	-44.7	2.4	12-10	24.9	-9.8	-5.1	-2.0	-0.1	1.8	5.6	7.4	9.2	14.9	13.3	11.5	6.8	
	AT	03-09	-41.9	12.8	04-11	39.9	0.7	6.2	7.2	1.6	4.5	12.8	14.5	10.6	13.4	11.6	17.6	15.9	
	PL	03-09	-32.4	1.1	12-06	28.4	-5.9	-7.5	-1.1	-1.1	-2.7	1.0	3.4	1.4	5.8	8.0	7.8	7.2	
	RO	04-09	-32.4	6.3	04-02	42.6	-0.1	0.7	2.4	1.2	2.1	1.1	4.8	6.4	6.2	6.5	11.8	9.8	
	SI	12-08	-45.4	6.5	05-00	40.3	1.6	-7.9	-6.5	9.0	-5.7	-3.5	6.7	-3.5	8.0	1.6	4.2	3.1	
	SK	03-09	-63.0	15.3	12-03	77.7	25.6	21.3	9.7	9.3	3.8	3.9	3.9	29.8	15.6	2.2	11.7	21.9	17.0
	FI	02-09	-52.5	11.3	06-06	49.5	-7.2	1.2	-1.3	11.4	-0.7	-9.9	-5.5	-1.0	7.2	9.2	9.3	11.5	
	SE	04-09	-40.1	10.9	11-10	58.6	6.4	11.5	3.2	3.3	10.8	10.9	15.1	19.6	17.1	18.8	9.9	24.1	
	UK	05-09	-54.8	0.3	03-95	32.7	-2.7	-4.3	3.4	14.5	-12.5	-17.5	-14.8	-21.1	-11.6	-14.1	-16.4	-15.2	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-62.3	-19.0	04-07	6.3	-26.3	-25.6	-24.7	-20.7	-17.9	-18.0	-13.3	-12.8	-14.2	-13.4	-14.6	-14.1	
	EA	06-09	-64.4	-19.2	04-07	7.0	-26.0	-24.0	-23.8	-21.3	-19.2	-18.2	-14.3	-14.3	-14.0	-13.4	-14.1	-15.1	
	BE	05-09	-63.3	-21.7	06-00	7.4	-38.6	-34											

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2013								2014					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.5	-11.6	03-11	9.8	-10.4	-10.4	-8.1	-7.5	-5.6	-4.8	-4.2	-3.5	-2.0	-3.2	-3.1	-2.7
	EA	06-93	-39.8	-10.7	03-11	8.6	-12.0	-11.8	-10.3	-9.6	-8.2	-7.3	-6.2	-4.7	-4.5	-4.8	-4.6	-5.8
	BE	03-09	-36.3	-8.3	10-00	8.8	-12.8	-15.0	-16.1	-12.0	-11.7	-12.3	-11.7	-11.5	-10.5	-10.5	-8.7	-9.1
	BG	06-99	-45.3	-13.8	11-06	12.8	-6.2	-7.3	-7.1	-7.1	-8.6	-6.5	-5.9	-6.0	-3.5	-1.2	-2.4	-0.5
	CZ	02-09	-61.9	-11.5	02-11	18.3	-12.2	-10.9	-10.2	-9.8	-8.0	-5.4	-0.3	2.6	-3.9	-4.8	-4.8	1.0
	DK	04-09	-42.1	-2.8	04-14	15.9	-5.1	-1.7	-4.0	-2.6	4.9	9.1	12.7	12.4	6.4	2.2	4.5	15.9
	DE	06-93	-52.1	-14.0	03-11	17.1	-7.3	-8.1	-5.8	-4.5	-3.0	-2.4	-1.3	1.1	1.5	0.9	-0.1	-1.8
	EE	04-92	-77.8	-8.1	11-06	22.2	0.4	-0.3	-0.5	-9.3	0.5	4.4	1.2	3.0	6.3	7.9	-0.6	-0.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-09	-36.4	-5.7	05-02	11.8	-15.2	-16.8	-12.3	-11.3	-2.0	-5.3	-12.3	-18.8	-7.3	-3.4	-7.9	-9.0
	ES	06-93	-51.9	-9.3	03-01	9.7	-9.9	-9.9	-8.1	-7.7	-10.3	-5.9	-6.3	-5.9	-3.3	-11.5	-10.0	-10.4
	FR	09-93	-47.2	-14.0	09-00	13.8	-22.3	-23.8	-20.3	-18.9	-18.3	-14.0	-15.2	-11.7	-13.9	-12.9	-11.9	-13.4
	HR	11-12	-48.7	-24.1	05-08	6.6	-14.0	-37.5	-36.6	-33.1	-33.9	-31.9	-29.6	-19.7	-27.2	-27.3	-20.9	-26.5
	IT	08-96	-29.6	-5.5	11-00	11.6	-13.0	-10.7	-12.0	-12.0	-9.0	-10.7	-7.9	-8.9	-8.4	-6.7	-6.2	-6.7
	CY	04-13	-37.2	0.7	10-04	38.0	-19.3	-21.8	-15.1	-16.2	-13.2	-16.8	-10.8	-3.0	-8.4	-4.9	-10.1	-0.8
	LV	04-93	-50.2	-5.7	11-05	13.4	-0.8	2.3	-0.5	2.7	-1.3	0.4	3.7	2.6	1.9	-0.6	2.5	-0.3
	LT	04-94	-59.1	-19.2	01-11	10.6	-0.1	2.3	-1.0	3.9	-1.0	4.1	3.8	5.3	5.7	9.3	9.3	9.0
	LU	04-09	-72.2	-26.2	06-10	25.4	-22.0	-26.2	-27.0	-25.6	-23.9	-15.3	-14.6	-20.3	-23.4	-16.3	-17.3	-19.6
	HU	03-09	-47.4	-6.8	04-14	18.9	-5.5	-4.9	-9.0	-4.1	-5.3	3.2	3.5	6.7	7.4	4.7	9.3	18.9
	MT	05-09	-40.1	-4.7	05-12	21.5	6.5	4.5	-6.4	1.2	9.4	8.6	6.2	5.0	-3.2	10.3	7.2	17.9
	NL	04-09	-37.8	-6.5	04-90	13.1	-13.4	-14.4	-13.5	-12.2	-12.1	-10.1	-12.4	-12.8	-12.3	-6.9	-7.4	-2.1
	AT	03-09	-39.4	-3.2	11-06	20.9	-15.2	-9.7	-7.9	-9.9	-4.7	-10.1	-1.2	3.7	-3.2	2.6	1.0	-2.6
	PL	05-99	-50.7	-18.5	05-07	7.3	-10.3	-11.5	-10.6	-9.2	-7.5	-7.6	-6.6	-5.3	-0.3	-0.9	1.8	1.3
	PT	06-93	-24.5	-6.5	02-90	8.5	-13.2	-10.9	-9.7	-9.8	-6.9	-5.4	-6.4	-0.9	-1.3	-0.7	-1.7	
	RO	07-92	-70.9	-21.8	03-12	2.9	-4.1	-7.1	-7.1	-4.7	-2.4	-6.1	-3.4	-3.2	-0.3	-2.7	0.9	2.7
	SI	04-09	-53.8	-20.3	02-08	13.8	-8.4	-11.0	-12.5	-8.7	-8.6	-11.7	-5.4	-8.7	-8.5	-6.9	-2.9	-3.2
	SK	02-09	-57.1	-16.5	01-11	22.9	-13.4	-5.8	-15.2	-9.4	-6.2	-0.5	2.7	-1.6	-5.7	-6.6	-2.9	-1.5
	FI	06-91	-58.7	-16.6	05-11	15.3	-18.8	-19.8	-20.9	-19.0	-13.7	-18.8	-14.5	-11.6	-6.3	-15.1	-7.0	-7.8
	SE	03-09	-60.1	-17.0	02-11	26.3	-24.6	-25.5	-22.1	-20.0	-16.7	-11.7	-11.5	-9.5	-7.2	-15.5	-15.2	-6.3
	UK	03-09	-51.3	-14.6	03-11	15.8	0.6	-0.7	9.2	7.2	13.0	11.2	8.0	2.7	12.1	8.4	6.4	10.8
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.8	02-95	27.0	-2.7	-1.4	0.5	0.2	0.0	1.2	2.1	3.1	3.6	1.3	0.3	0.1
	EA	03-09	-15.7	5.4	02-95	25.1	-4.0	-2.5	-0.9	-0.6	-0.4	1.1	1.5	2.4	2.4	-0.2	-0.7	-1.4
	BE	04-09	-21.1	2.6	12-94	25.9	-4.1	-3.2	-5.1	-1.9	4.2	4.4	4.3	3.5	0.6	2.9	-0.7	-3.6
	BG	08-99	-5.5	21.9	11-96	90.6	3.5	2.6	-0.4	3.5	0.1	2.1	1.7	0.1	0.4	0.9	1.3	1.4
	CZ	01-09	-17.4	12.6	03-95	69.9	-7.9	-10.3	-4.6	-1.9	-1.7	-4.3	0.4	-0.1	5.1	-2.6	0.1	6.9
	DK	10-09	-19.1	1.9	01-08	26.4	1.1	-1.6	-3.2	-1.5	-5.4	-3.6	-4.6	-17.3	-11.1	-3.2	-5.7	-13.5
	DE	03-09	-13.5	5.8	04-11	27.7	-1.8	0.5	1.3	2.8	4.3	3.8	5.8	8.6	7.8	4.8	4.1	2.5
	EE	02-09	-36.9	13.9	04-92	86.3	9.6	5.1	5.4	3.0	5.8	3.4	3.0	1.1	5.0	-2.1	0.7	0.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-18.1	12.5	10-90	40.6	-4.0	-3.0	-7.3	-7.7	-13.6	-7.4	-3.8	-8.4	-7.5	-4.9	-5.8	-7.0
	ES	03-09	-20.3	1.4	03-95	33.0	-8.1	-6.9	-6.9	-5.6	-11.6	-2.1	-4.6	-4.2	-5.7	-10.8	-8.7	-7.2
	FR	01-99	-24.7	2.3	03-11	32.9	-6.3	-5.2	0.7	0.4	-3.8	-1.8	-5.9	-6.7	1.0	-6.1	-7.0	-3.9
	HR	07-09	-26.9	-2.8	07-08	34.5	-5.6	-3.9	-2.4	-3.0	11.1	-2.3	5.3	-10.4	17.7	-3.3	5.2	12.7
	IT	07-09	-13.6	8.9	03-95	39.9	-4.0	-4.0	-1.6	-4.1	-0.5	1.3	0.5	0.8	0.2	-1.5	-1.8	-2.7
	CY	04-13	-18.5	3.7	10-03	38.7	-3.1	-3.8	-3.9	-2.8	-9.1	-4.1	-5.7	1.0	-6.2	-6.2	-9.2	-2.4
	LV	02-09	-25.8	15.1	07-94	51.5	6.0	5.2	5.9	4.1	5.4	5.6	8.9	8.9	9.4	11.2	2.8	0.5
	LT	04-09	-36.2	11.0	11-93	75.0	9.8	16.0	0.5	2.5	18.1	6.2	6.4	6.6	0.9	3.8	1.8	-4.7
	LU	08-91	-52.5	-5.2	12-94	51.2	-30.5	-11.9	-28.8	-36.6	-21.8	-14.8	-4.0	-31.6	-39.8	-23.3	-29.5	-16.8
	HU	01-09	-17.3	15.8	01-01	49.4	-2.0	2.7	3.0	0.4	1.2	-0.6	-1.0	0.7	0.3	4.0	0.1	4.1
	MT	12-04	-41.7	-9.3	12-03	36.1	-17.8	-6.8	-11.6	-5.5	-9.3	-10.8	-23.8	-9.7	-11.0	-25.7	-18.7	-19.9
	NL	04-09	-14.3	7.3	03-11	25.7	-1.8	0.2	0.6	1.7	1.5	-1.5	4.2	1.4	1.8	2.3	1.5	2.2
	AT	03-09	-28.7	1.3	03-11	30.3	-3.0	3.2	-0.8	-0.2	3.2	1.2	4.3	8.1	2.6	1.1	-2.2	-1.8
	PL	04-09	-5.9	12.7	06-93	40.8	-1.0	-2.5	-1.5	-2.2	-0.7	1.2	0.0	0.9	-2.1	0.3	-1.8	-1.1
	PT	01-09	-25.3	4.6	10-90	27.3	-14.6	-17.9	4.0	4.1	8.5	9.6	8.1	7.7	-5.2	-0.1	-1.2	-6.9
	RO	02-10	-2.4	36.2	10-93	91.2	6.2	6.9	2.9	4.0	3.0	1.4	6.0	3.4	4.4	3.5	3.7	8.0
	SI	03-09	-32.1	-4.1	03-11	25.9	-11.1	-6.9	-10.9	-11.5	-8.3	-10.5	-1.7	-6.4	-9.7	-6.6	-7.0	-7.5
	SK	07-11	-44.4	19.4	04-95	81.2	-6.3	-4.0	1.2	-0.4	-3.8	4.5	8.1	-13.5	-12.5	4.8	16.9	4.6
	FI	03-09	-30.7	4.8	08-94	51.2	-4.0	-9.6	-12.0	-7.8	-8.4	-6.1	-8.4	-3.5	-3.6	0.2	-2.1	-7.5
	SE	06-09	-17.7	6.8	12-94	40.7	3.7	4.3	3.1	10.2	6.3	5.1	5.9	8.4	11.7	8.8	8.5	8.2
	UK	01-99	-28.2	4.6	07-08	40.9	1.7	3.6	9.2	3.7	2.9	3.8	7.0	10.2	11.4	9.4	5.5	6.8

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2a: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

**Capacity utilisation in manufacturing industry (%)**

(Question 13)

	Since 1990 (*)				2012			2013			2014		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
<b>EU</b>	III-09	69.9	80.8	I-90	85.1	78.4	77.6	77.9	77.7	78.1	78.3	80.1	79.4
<b>EA</b>	III-09	69.4	81.1	II-90	85.3	78.2	77.2	77.6	77.5	78.3	78.4	80.1	79.5
<b>BE</b>	II-09	70.2	79.8	I-01	84.8	76.9	76.6	75.5	76.4	76.4	78.2	79.5	79.0
<b>BG</b>	III-99	52.0	62.1	I-07	76.5	68.0	65.6	67.2	66.3	67.1	67.7	68.0	68.1
<b>CZ</b>	IV-91	70.9	81.9	II-08	91.2	81.2	81.2	80.9	82.2	80.7	82.2	81.2	83.5
<b>DK</b>	IV-09	70.9	81.3	III-07	88.9	78.0	79.0	77.9	77.3	76.7	79.5	80.5	79.2
<b>DE</b>	III-09	70.0	84.1	I-91	90.0	82.6	80.7	82.2	81.5	82.5	82.3	83.3	83.9
<b>EE</b>	IV-93	52.2	68.1	I-06	79.4	71.3	70.1	70.5	70.8	71.5	72.5	72.3	72.6
<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EL</b>	III-12	63.9	74.2	IV-00	79.2	63.9	65.1	65.3	64.0	64.9	65.9	65.9	67.7
<b>ES</b>	III-09	67.9	77.5	II-98	82.0	70.7	72.5	68.7	74.6	76.2	73.5	77.0	74.1
<b>FR</b>	III-09	72.3	84.4	I-01	90.0	82.0	80.4	82.3	80.9	80.8	79.6	81.8	80.9
<b>HR</b>	II-13	67.0	73.7	IV-08	78.9	74.3	72.1	72.6	67.0	72.5	69.7	72.3	71.8
<b>IT</b>	III-09	64.2	74.6	I-90	79.8	69.7	69.0	68.5	68.4	71.3	72.2	72.5	71.7
<b>CY</b>	II-13	43.7	59.5	III-08	70.8	58.2	53.7	52.2	43.7	50.5	50.8	52.5	54.1
<b>LV</b>	II-93	43.7	62.6	III-05	75.3	72.0	71.6	72.1	72.0	71.8	72.2	72.1	72.0
<b>LT</b>	IV-95	44.1	61.8	II-14	75.1	71.3	72.2	72.0	73.4	73.5	74.0	74.2	75.1
<b>LU</b>	II-09	62.2	80.3	I-07	88.2	78.1	65.7	66.9	62.3	63.1	65.8	67.7	64.8
<b>HU</b>	II-09	69.1	80.2	III-07	87.2	76.5	75.9	76.8	75.5	78.0	77.6	80.5	79.0
<b>MT</b>	II-03	17.0	75.0	II-06	94.9	76.2	74.3	77.2	76.2	76.1	78.4	80.2	76.8
<b>NL</b>	II-09	74.8	82.4	II-90	86.2	78.3	77.0	77.0	75.9	76.6	77.4	79.7	81.0
<b>AT</b>	II-09	75.9	85.2	IV-00	88.9	84.9	83.6	84.9	83.5	83.5	82.6	84.1	85.1
<b>PL</b>	II-92	47.4	72.5	I-08	81.1	75.7	74.0	74.2	73.5	74.0	74.1	76.6	77.3
<b>PT</b>	II-09	70.5	78.6	III-07	84.1	74.2	72.6	73.5	73.9	73.2	73.2	76.3	74.8
<b>RO</b>	III-09	71.0	79.2	II-07	86.4	77.1	79.7	75.1	78.3	79.1	78.2	79.3	79.1
<b>SI</b>	III-09	68.9	80.0	II-07	86.2	79.4	76.6	77.8	78.4	78.2	78.6	79.7	79.5
<b>SK</b>	II-14	46.8	71.9	II-01	87.1	71.2	68.4	60.7	72.3	55.2	54.0	57.6	46.8
<b>FI</b>	III-09	63.9	82.7	I-95	88.8	80.1	77.4	78.3	77.4	80.3	77.5	79.1	79.9
<b>SE</b>	II-09	71.4	83.9	IV-06	88.4	82.0	80.0	78.6	79.2	79.8	80.9	82.7	81.3
<b>UK</b>	II-09	70.0	80.1	II-95	84.8	80.4	80.2	81.2	79.7	77.9	81.1	81.1	80.7

**Production capacity in manufacturing industry <sup>(a)(b)</sup>**

(Question 9)

	Since 1990 (*)				2012			2013			2014		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
<b>EU</b>	III-07	3.8	18.5	III-09	46.6	20.5	22.3	20.1	23.8	23.3	18.1	16.9	17.0
<b>EA</b>	III-07	1.3	16.7	III-09	48.3	21.9	23.0	21.0	23.7	22.5	19.9	17.3	17.9
<b>BE</b>	II-07	4.4	26.8	II-09	55.3	33.5	39.3	33.6	35.5	33.4	24.9	27.4	21.0
<b>BG</b>	III-08	-2.2	10.3	I-98	23.6	8.9	12.6	14.7	13.7	13.1	11.3	7.9	9.0
<b>CZ</b>	IV-07	-15.7	9.8	III-09	51.0	22.3	21.4	22.1	21.0	21.9	14.8	11.7	13.0
<b>DK</b>	III-07	-17.3	17.8	IV-09	57.7	31.4	32.1	39.9	39.0	34.7	20.8	25.7	24.5
<b>DE</b>	IV-90	-8.9	15.4	III-09	56.3	20.0	24.4	20.6	24.7	21.0	17.1	10.5	10.5
<b>EE</b>	IV-06	-18.2	13.6	II-09	44.2	14.8	15.1	11.0	14.3	16.8	10.4	8.8	16.9
<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EL</b>	II-00	0.6	17.1	III-09	43.4	40.6	41.3	30.7	31.0	26.6	32.8	25.4	19.3
<b>ES</b>	IV-00	-2.4	9.5	III-09	33.2	23.0	21.9	24.8	22.6	21.6	19.6	19.7	19.4
<b>FR</b>	III-00	-10.5	16.0	II-09	46.3	20.5	18.7	15.5	20.2	19.3	15.4	14.1	16.7
<b>HR</b>	II-14	0.6	18.3	III-13	36.6	11.5	30.7	23.8	34.0	36.6	3.2	16.9	0.6
<b>IT</b>	IV-00	12.5	26.5	II-09	43.0	26.9	29.2	27.0	31.3	34.3	34.3	39.2	37.0
<b>CY</b>	II-13	-28.5	-6.5	III-08	18.1	-18.1	-27.6	-22.0	-28.5	-15.7	-17.1	-22.7	-25.5
<b>LV</b>	IV-06	-7.2	11.4	III-93	52.7	5.5	7.0	3.9	0.5	3.3	-0.5	-2.8	-1.7
<b>LT</b>	IV-06	-4.4	21.0	IV-93	68.3	14.4	12.2	18.1	15.9	12.6	10.6	2.7	3.8
<b>LU</b>	I-98	-10.2	22.9	III-09	69.7	41.9	31.0	30.1	25.0	20.4	19.6	19.9	26.8
<b>HU</b>	IV-03	-39.9	32.3	II-09	65.2	44.9	50.2	44.7	49.6	44.6	40.2	37.2	34.0
<b>MT</b>	II-06	-10.8	14.2	II-09	57.4	10.7	20.4	8.5	-3.9	14.3	11.1	0.1	7.9
<b>NL</b>	IV-00	-3.2	4.0	II-09	21.8	0.8	0.7	1.6	-3.1	2.4	0.1	-1.2	1.0
<b>AT</b>	IV-00	-11.3	11.9	II-09	47.5	22.1	20.8	20.5	27.3	21.3	19.7	19.0	20.3
<b>PL</b>	IV-11	-0.7	23.3	II-92	56.5	1.9	4.7	5.0	10.6	5.6	6.3	7.9	6.6
<b>PT</b>	III-00	-4.9	12.8	II-93	33.4	22.1	23.3	22.1	22.2	21.8	23.0	22.7	17.5
<b>RO</b>	IV-03	-14.3	15.6	III-92	49.3	3.6	0.5	1.7	0.8	4.0	3.6	3.6	2.9
<b>SI</b>	III-07	-11.6	19.7	II-09	62.5	23.7	32.5	24.6	25.2	20.5	17.3	15.9	14.0
<b>SK</b>	III-04	-12.5	6.8	I-09	40.0	9.4	8.2	5.9	6.3	12.8	4.2	16.6	4.9
<b>FI</b>	III-95	-21.0	22.2	I-92	79.3	26.0	41.5	37.9	40.2	36.1	41.7	32.4	31.0
<b>SE</b>	III-00	-16.4	13.3	II-09	53.6	23.9	31.5	24.1	29.6	28.7	29.7	18.2	28.4
<b>UK</b>	II-95	9.1	28.8	II-09	55.9	16.1	19.9	18.6	25.8	31.5	10.3	14.6	14.2

TABLE 2a (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

**Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)**

(Question 10)

	Since 1990 (*)				2012		2013			2014			
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
<b>EU</b>	IV-96	2.3	3.2	IV-13	4.3	3.9	4.0	4.0	4.0	4.2	4.3	4.2	4.2
<b>EA</b>	IV-96	2.5	3.1	III-07	3.6	3.1	3.1	3.1	3.1	3.3	3.4	3.4	3.4
<b>BE</b>	IV-03	2.8	3.3	II-90	4.5	3.5	3.5	3.7	3.6	3.7	3.8	3.9	3.8
<b>BG</b>	IV-99	1.2	3.9	II-03	6.6	3.8	4.1	4.1	4.3	4.3	3.8	3.5	4.4
<b>CZ</b>	I-13	5.7	10.1	II-01	23.7	6.3	5.7	5.7	5.9	5.8	6.0	5.8	7.3
<b>DK</b>	IV-12	1.3	2.2	III-08	3.5	2.0	1.3	1.5	1.9	2.6	3.4	3.2	3.0
<b>DE</b>	II-09	2.2	2.8	III-90	3.3	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.9
<b>EE</b>	II-12	2.7	4.4	II-02	7.2	3.1	3.4	2.9	2.8	3.0	3.0	3.6	3.1
<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EL</b>	III-10	3.6	5.1	IV-00	6.6	4.1	4.2	4.1	4.1	3.8	4.0	4.6	4.7
<b>ES</b>	II-14	1.6	2.9	IV-06	4.7	1.9	1.9	1.7	1.8	2.3	1.8	1.6	1.6
<b>FR</b>	IV-99	2.4	3.3	III-12	4.6	4.6	4.4	4.3	4.1	4.0	4.1	4.3	4.3
<b>HR</b>	II-13	3.9	5.2	II-09	7.2	5.6	4.4	4.6	3.9	4.0	4.6	5.7	5.1
<b>IT</b>	IV-96	1.7	3.4	I-14	4.6	2.8	3.0	3.1	2.8	4.1	4.2	4.6	4.3
<b>CY</b>	IV-12	1.4	2.4	IV-10	5.0	1.8	1.4	1.9	1.7	1.8	3.8	1.9	3.1
<b>LV</b>	I-11	2.6	3.3	IV-05	4.2	3.0	3.2	3.5	2.9	2.9	3.2	3.7	3.2
<b>LT</b>	IV-09	2.1	2.8	III-06	3.6	2.6	2.7	2.8	2.9	3.0	2.9	3.0	3.0
<b>LU</b>	IV-93	1.7	2.9	IV-07	4.0	3.7	3.2	3.4	3.5	3.2	3.3	3.4	3.6
<b>HU</b>	III-02	2.8	4.4	III-08	6.5	4.7	4.0	4.3	4.3	4.6	4.3	4.0	4.7
<b>MT</b>	II-04	2.8	5.2	III-11	8.1	6.8	7.0	6.5	6.4	7.2	7.2	6.6	6.6
<b>NL</b>	I-95	2.1	2.8	III-08	3.5	3.2	3.1	3.2	3.1	3.2	3.3	3.2	3.5
<b>AT</b>	I-13	4.1	4.8	II-08	5.9	4.3	4.4	4.1	4.3	4.3	4.3	4.4	4.7
<b>PL</b>	IV-00	5.1	9.7	IV-13	21.2	18.9	18.8	20.0	20.1	20.2	21.2	18.4	17.1
<b>PT</b>	III-03	1.4	2.8	IV-07	5.1	3.8	3.7	3.7	4.2	3.9	3.9	4.0	3.9
<b>RO</b>	IV-01	1.7	6.7	II-07	9.1	6.3	6.4	5.7	6.4	6.6	7.9	8.1	8.5
<b>SI</b>	IV-98	2.6	4.2	III-07	5.0	4.1	4.1	4.4	4.4	4.3	4.4	4.5	4.6
<b>SK</b>	I-09	4.9	6.6	I-01	9.6	5.8	5.6	5.9	5.9	7.1	7.5	7.4	6.0
<b>FI</b>	III-09	1.9	2.9	IV-94	3.9	2.5	2.4	2.5	2.1	2.3	2.3	2.8	2.2
<b>SE</b>	IV-96	-8.2	-2.7	IV-13	4.5	3.8	3.6	3.2	3.2	4.3	4.5	4.0	4.3
<b>UK</b>	I-95	2.4	3.3	I-08	4.4	3.2	4.0	3.7	4.0	4.1	3.6	3.8	4.0

**New orders in manufacturing industry (s.a.)<sup>(b)</sup>**

(Question 11)

	Since 1990 (*)				2012		2013			2014			
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
<b>EU</b>	I-09	-41.2	0.7	I-11	22.5	-12.5	-17.5	-10.8	-13.3	-4.4	3.2	5.8	8.4
<b>EA</b>	I-09	-41.1	1.4	I-11	23.1	-15.8	-17.5	-12.5	-14.5	-5.0	3.1	4.8	6.4
<b>BE</b>	I-09	-26.5	-3.6	IV-97	19.8	-4.6	-14.4	-12.2	-12.3	-10.2	-3.2	7.5	-4.2
<b>BG</b>	III-09	-39.1	1.2	II-98	31.4	-3.4	-8.1	-10.4	-11.6	-9.4	-3.7	2.5	3.4
<b>CZ</b>	I-09	-51.4	8.7	IV-06	42.6	-15.3	-12.0	-8.4	-5.2	-5.3	3.6	13.9	13.4
<b>DK</b>	II-09	-60.0	6.0	III-94	37.7	-0.7	-1.5	-2.9	1.9	0.3	15.2	7.0	15.7
<b>DE</b>	I-09	-45.7	1.4	II-10	43.2	-17.3	-20.2	-9.3	-11.9	2.8	11.3	12.7	9.6
<b>EE</b>	II-09	-49.7	9.9	I-07	44.4	6.9	-7.8	-8.4	-10.5	8.2	10.1	0.8	-2.4
<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EL</b>	I-12	-18.0	5.3	IV-97	23.0	-14.6	-12.9	-2.8	-11.3	3.3	-0.4	0.0	7.1
<b>ES</b>	I-09	-20.6	4.2	III-94	14.4	-9.3	-4.3	-5.3	-3.7	-0.1	1.6	1.3	1.4
<b>FR</b>	II-09	-56.0	-0.4	II-00	37.2	-17.8	-18.9	-18.1	-21.2	-14.4	-2.8	1.1	9.0
<b>HR</b>	II-09	-41.0	-0.3	I-14	39.5	-7.4	-13.5	-22.4	-28.3	-9.2	4.6	39.5	14.9
<b>IT</b>	II-09	-53.7	-1.3	I-95	28.6	-28.2	-24.9	-24.4	-27.3	-14.9	-7.9	-5.3	-0.1
<b>CY</b>	II-13	-64.6	-31.5	III-08	28.2	-44.3	-48.7	-53.8	-64.6	-58.7	-47.9	-37.7	-16.1
<b>LV</b>	I-09	-53.8	4.8	IV-03	22.3	3.2	-0.7	5.7	-2.1	-2.4	0.3	6.0	2.1
<b>LT</b>	I-09	-51.8	3.7	II-11	30.7	9.7	3.1	3.1	0.1	3.9	-15.2	4.8	5.9
<b>LU</b>	I-09	-63.8	-10.9	I-00	29.4	-20.3	-44.2	-41.3	-37.3	-27.5	-22.8	-5.3	-10.4
<b>HU</b>	II-09	-59.3	-4.9	III-00	23.6	-16.5	-22.0	-11.6	-16.1	-19.6	-1.1	8.5	7.4
<b>MT</b>	II-09	-51.0	10.8	III-07	48.2	25.4	-4.7	0.6	3.9	-2.2	9.3	13.6	20.7
<b>NL</b>	II-09	-40.0	5.0	II-11	22.2	-4.4	-13.4	-5.8	-12.2	-1.2	6.9	10.4	7.4
<b>AT</b>	II-09	-38.3	7.0	II-11	40.2	-0.6	-10.3	-6.5	-6.2	-1.3	7.6	11.0	9.8
<b>PL</b>	I-09	-28.4	-0.7	II-07	25.3	-3.8	-15.5	-11.8	-17.7	-7.2	-1.9	0.9	1.8
<b>PT</b>	II-09	-64.2	-8.1	IV-94	26.2	-42.3	-30.7	-28.9	-19.7	-30.2	-22.9	-14.5	-12.9
<b>RO</b>	II-09	-31.1	-0.1	III-03	21.0	-6.5	-7.2	-6.0	-7.6	-3.9	-5.6	-1.9	3.9
<b>SI</b>	II-09	-56.2	5.2	III-06	35.8	-15.9	-22.3	-8.5	-5.8	-6.2	-2.6	0.7	8.1
<b>SK</b>	II-09	-32.7	23.7	IV-07	53.5	-3.7	-6.6	8.9	8.7	20.5	31.9	13.9	39.2
<b>FI</b>	I-09	-57.0	7.2	III-94	49.0	7.0	-9.0	-14.6	-18.4	-20.7	-15.9	-3.2	-4.7
<b>SE</b>	II-09	-46.4	5.6	IV-94	41.2	-11.8	-19.2	-12.7	-0.9	1.9	-1.4	10.8	14.9
<b>UK</b>	II-09	-54.7	-4.1	I-95	28.5	0.4	-11.6	-2.2	-10.7	0.2	7.5	14.3	18.4

TABLE 2a (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

**Export volume expectations in manufacturing industry (s.a.)<sup>(b)</sup>**

(Question 12)

	Since 1990 (*)				2012		2013			2014				
	Min.		Ave.	Max.			III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								II	
<b>EU</b>	I-09	-26.6	6.9	I-11	20.5	1.4	-4.4	2.5	4.8	8.3	12.6	13.3	10.9	
<b>EA</b>	I-09	-28.8	6.8	I-11	20.9	0.2	-5.9	2.9	4.7	6.7	12.1	13.7	9.5	
<b>BE</b>	IV-08	-18.6	4.3	IV-06	19.1	4.5	2.5	3.8	7.9	5.9	12.2	7.2	8.3	
<b>BG</b>	I-09	-1.7	16.8	III-95	38.8	9.8	10.1	9.1	11.4	12.5	8.0	10.2	10.6	
<b>CZ</b>	I-09	-41.4	22.3	IV-97	55.0	-11.2	-6.2	-4.3	-0.9	3.8	16.2	13.3	20.2	
<b>DK</b>	I-09	-23.0	8.8	I-98	24.2	0.0	-4.7	10.0	-3.3	8.8	18.2	16.5	17.2	
<b>DE</b>	I-09	-29.8	5.4	I-11	25.8	3.0	-6.1	4.9	6.9	8.6	14.7	15.9	12.9	
<b>EE</b>	I-09	-28.0	14.2	III-00	37.6	3.1	0.2	7.8	4.5	5.8	3.8	16.3	-6.1	
<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	
<b>EL</b>	II-09	-12.4	19.0	I-00	36.2	9.4	13.7	24.0	11.0	6.8	9.1	8.6	11.0	
<b>ES</b>	I-09	-14.8	4.8	I-07	16.2	-4.4	-1.0	5.0	5.2	4.2	7.8	5.8	9.0	
<b>FR</b>	I-09	-42.5	4.5	IV-97	28.0	-7.8	-11.4	-8.6	-0.5	-1.6	10.3	15.0	5.7	
<b>HR</b>	II-09	-8.1	16.4	I-14	33.2	17.2	11.7	-0.1	15.1	18.5	18.6	33.2	19.9	
<b>IT</b>	I-09	-27.6	10.2	I-96	25.1	1.1	1.7	4.8	3.8	13.6	13.5	15.4	10.0	
<b>CY</b>	II-09	-37.0	-7.9	I-14	16.6	-33.7	-8.3	-12.2	-27.5	0.2	-19.7	16.6	-2.2	
<b>LV</b>	I-09	-17.6	12.0	IV-00	25.5	7.7	6.4	8.0	6.8	3.6	7.1	6.1	0.4	
<b>LT</b>	II-09	-25.5	10.4	III-97	35.7	7.7	6.6	11.4	11.6	8.0	12.7	17.2	6.7	
<b>LU</b>	I-09	-74.3	-5.4	II-00	44.1	-36.9	-49.9	-36.9	-20.5	-17.8	-2.2	0.3	-1.7	
<b>HU</b>	I-09	-37.0	8.5	IV-00	31.1	0.3	3.1	2.8	-29.6	-2.9	7.7	15.2	21.0	
<b>MT</b>	I-09	-23.2	17.8	I-11	45.6	30.9	1.6	13.0	34.6	18.8	27.5	34.7	20.1	
<b>NL</b>	I-09	-20.6	6.7	IV-94	21.9	2.2	-2.2	1.7	0.6	4.5	11.1	7.5	4.6	
<b>AT</b>	I-09	-22.0	8.6	III-06	19.7	6.1	-12.2	7.2	5.9	-0.1	4.9	9.2	7.1	
<b>PL</b>	I-09	-14.1	13.4	IV-04	24.3	2.5	-5.6	-2.4	-0.6	0.8	6.3	8.2	3.7	
<b>PT</b>	I-09	-46.1	9.6	II-94	50.3	-19.7	-22.6	-10.0	-5.1	-6.7	-1.1	2.4	4.2	
<b>RO</b>	I-09	-13.3	11.7	III-96	34.2	3.2	1.2	5.9	5.6	4.8	2.8	3.7	6.1	
<b>SI</b>	I-09	-32.1	20.9	II-00	42.0	4.5	-1.4	8.5	9.3	10.1	15.7	16.1	20.2	
<b>SK</b>	II-09	-52.2	26.8	I-96	74.7	-6.8	-6.3	12.1	35.3	3.9	26.5	30.7	15.1	
<b>FI</b>	I-09	-42.1	8.3	IV-96	34.5	12.8	2.0	13.2	6.8	-13.8	4.6	24.3	-0.4	
<b>SE</b>	I-08	-21.5	18.4	III-09	47.0	17.7	-15.7	-2.6	4.9	12.8	25.4	17.6	25.4	
<b>UK</b>	IV-98	-42.8	3.4	IV-96	27.6	5.8	3.0	2.7	11.9	15.0	12.9	12.0	10.5	

**Competitive position on foreign markets outside the EU (s.a.)<sup>(b)</sup>**

(Question 16)

	Since 1990 (*)				2012		2013			2014				
	Min.		Ave.	Max.			III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								II	
<b>EU</b>	I-04	-10.2	-0.7	IV-00	8.1	-0.5	-0.5	0.1	0.9	2.4	1.4	2.5	0.8	
<b>EA</b>	II-09	-8.9	1.5	IV-00	11.4	1.1	2.0	1.1	0.8	2.2	1.4	3.5	1.8	
<b>BE</b>	I-09	-22.3	-9.7	I-11	3.5	-10.7	-9.8	-14.9	-15.3	-21.2	-7.1	-11.7	-10.1	
<b>BG</b>	II-09	-10.5	0.9	I-07	16.8	-3.2	-0.1	-0.5	-3.4	-3.1	3.0	-1.1	3.6	
<b>CZ</b>	IV-09	-14.7	5.7	III-01	26.6	2.0	4.1	1.9	1.6	7.0	2.2	-1.1	-0.6	
<b>DK</b>	IV-98	-37.3	-7.6	II-07	11.3	-10.7	2.2	-2.5	-4.2	-3.6	-2.8	-3.7	7.0	
<b>DE</b>	I-04	-8.2	2.9	I-11	13.0	1.1	4.1	3.2	1.6	3.4	1.7	5.3	4.1	
<b>EE</b>	I-09	-13.6	3.5	I-11	13.0	5.7	4.8	5.4	4.8	4.9	0.1	5.2	-0.4	
<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	
<b>EL</b>	IV-11	-5.0	3.3	III-95	11.5	-1.5	-3.9	6.3	9.5	6.7	8.2	6.6	8.2	
<b>ES</b>	I-04	-5.8	6.1	IV-12	13.2	9.8	13.2	6.9	9.8	9.3	6.6	12.7	8.3	
<b>FR</b>	I-04	-16.5	-1.5	III-10	19.5	3.7	-0.4	-1.9	-1.3	-2.2	-1.8	-2.6	-10.8	
<b>HR</b>	I-13	-13.0	1.0	I-14	34.5	-7.3	8.2	-13.0	-9.4	11.0	5.3	34.5	29.5	
<b>IT</b>	III-05	-12.1	-0.6	II-01	14.4	-3.0	-3.5	-0.8	-1.5	7.1	3.5	5.3	7.6	
<b>CY</b>	IV-13	-53.4	-10.1	II-10	19.9	-7.8	-19.3	-6.1	-13.6	-20.6	-53.4	-28.2	-5.6	
<b>LV</b>	I-09	-12.4	7.3	I-02	33.3	4.2	1.5	-0.7	-1.7	-0.4	-1.6	-2.8	-1.2	
<b>LT</b>	III-09	-20.0	0.7	IV-02	13.1	3.3	5.9	5.5	5.9	1.6	-5.8	-1.0	0.3	
<b>LU</b>	I-04	-37.8	-5.2	III-10	28.9	-5.1	-12.1	-22.3	-16.3	-21.2	-17.5	-18.3	-15.7	
<b>HU</b>	II-09	-14.0	-1.6	III-00	14.8	-2.7	-2.3	-3.8	1.9	2.0	4.3	6.1	2.7	
<b>MT</b>	II-05	-39.3	-6.4	III-07	39.6	-0.9	-3.7	3.1	-12.4	-9.1	-5.2	-0.6	7.9	
<b>NL</b>	IV-09	-8.0	-0.3	III-97	6.4	1.4	3.0	1.6	1.2	1.3	1.2	3.5	2.7	
<b>AT</b>	III-09	-7.4	6.5	II-00	17.6	3.5	2.7	4.1	4.2	2.4	3.6	0.0	3.1	
<b>PL</b>	I-02	-30.2	-5.2	III-04	2.2	-5.1	-7.2	-7.5	-8.1	-7.7	-5.9	-3.6	-2.7	
<b>PT</b>	II-09	-22.2	2.2	IV-96	21.1	-2.5	3.1	4.5	1.1	-2.6	1.2	1.7	6.0	
<b>RO</b>	IV-01	-16.6	2.5	IV-02	10.4	0.2	1.8	1.7	3.8	2.8	0.1	1.7	0.4	
<b>SI</b>	II-09	-29.8	-8.5	III-07	7.7	-13.7	-11.7	-12.0	-12.9	-14.1	-8.2	-11.8	-8.5	
<b>SK</b>	I-10	-16.1	0.5	IV-01	25.4	-7.3	-1.2	9.1	5.9	12.0	5.4	5.0	9.2	
<b>FI</b>	II-09	-25.7	-4.5	IV-00	34.4	7.5	-2.3	-7.8	-6.3	-16.8	-14.1	-6.9	-11.3	
<b>SE</b>	IV-12	-36.6	-6.5	III-09	26.7	-17.8	-36.6	-6.7	-3.8	-5.1	-2.7	-1.7	10.4	
<b>UK</b>	II-98	-47.7	-7.8	I-09	36.3	-4.3	-7.9	-3.2	4.8	8.6	4.0	1.3	-8.6	

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

**TABLE 2f: Industrial investment survey - all branches. EU Member States.**

Results of March/April 2014 investment survey, % change in volume, over the preceding year

Year:	2011			2012			2013			2014		
	Date of survey:	Mar./Apr.	Oct./Nov.	Mar./Apr.								
		Prov.	Estim.	Final	Prov.	Prov.	Estim.	Final	Prov.	Estim.	Final	Prov.
<b>EU</b>	11	11	12	1	4	1	5	2	4	1	3	5
<b>EA</b>	10	9	11	-1	1	-2	2	0	2	-2	-2	4
<b>BE</b>	23	5	7	21	14	-1	2	18	14	-3	-1	8
<b>BG</b>	-38	-16	6	25	10	9	23	28	22	15	24	-24
<b>CZ</b>	8	8	8	3	7	0	0	-1	1	2	10	2
<b>DK</b>	23	17	15	7	24	11	2	-8	10	14	7	-1
<b>DE</b>	12	14	13	3	5	6	6	4	5	3	0	5
<b>EE</b>	104	69	256	93	101	156	344	96	176	100	168	63
<b>IE</b>	:	4	4	-1	0	:	:	:	:	:	:	:
<b>EL</b>	17	-3	-4	-5	-10	-18	-20	-18	-7	-18	-22	-17
<b>ES</b>	24	13	18	16	35	-2	9	31	36	10	8	31
<b>FR</b>	11	8	6	2	4	-1	4	-4	-5	-8	-6	-5
<b>HR</b>	4	:	:	:	:	-13	10	1	-6	-1	4	11
<b>IT</b>	-18	-10	4	-33	-32	-23	-13	-27	-21	-8	-3	-4
<b>CY</b>	-2	-13	-3	5	10	-14	-8	-7	-2	-4	-7	2
<b>LV</b>	7	-6	5	-17	-14	-16	5	-11	-26	-14	-19	1
<b>LT</b>	41	65	76	18	21	71	88	47	6	36	53	14
<b>LU</b>	8	-10	-1	5	16	1	-2	-17	-2	-8	0	2
<b>HU</b>	4	3	2	2	2	3	3	-3	1	5	4	3
<b>MT</b>	-4	-9	-4	-19	-5	-28	-5	-4	-2	-9	-1	2
<b>NL</b>	26	28	22	6	8	6	-2	0	7	-4	-8	1
<b>AT</b>	17	14	6	2	-8	0	6	12	7	-12	-10	6
<b>PL</b>	37	34	46	-5	12	8	27	1	15	18	30	10
<b>PT</b>	-9	-23	-22	-30	-28	-33	-30	-5	-8	-20	-3	8
<b>RO</b>	73	86	108	84	81	65	102	64	88	67	80	60
<b>SI</b>	15	12	19	7	17	12	10	11	9	9	14	9
<b>SK</b>	9	21	:	24	20	8	-2	-3	-15	-13	-15	2
<b>FI</b>	22	25	18	0	-1	3	10	-11	-12	-7	-6	-7
<b>SE</b>	19	9	6	4	3	8	2	-9	-2	-1	-4	0
<b>UK</b>	6	10	3	8	7	6	5	7	6	6	10	4
												-2

Source: European Commission investment survey.

TABLE 3: Monthly survey of services (s.a.)

	Since 1990 (*)												2013					2014				
	Min.		Ave.	Max.		2013												2014				
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr					
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-31.1	8.5	06-98	33.5	-7.8	-6.1	-4.3	-1.3	1.1	3.6	4.2	5.7	7.4	8.5	8.4	8.9				
	EA	03-09	-26.1	9.1	08-98	35.4	-9.2	-9.5	-7.7	-5.1	-3.2	-3.6	-0.8	0.4	2.4	3.3	4.5	3.5				
	BE	04-09	-42.9	11.4	08-07	32.2	-2.9	0.5	1.2	1.3	7.0	11.3	14.7	12.3	12.6	20.5	12.7	11.5				
	BG	06-10	-13.6	10.5	03-07	33.4	2.6	-0.1	3.3	4.3	6.6	3.3	3.9	8.7	9.4	8.6	10.2	8.1				
	CZ	09-09	6.4	33.7	02-07	52.6	21.4	22.9	18.2	22.8	24.4	26.1	25.8	27.9	26.6	25.5	27.8	25.8				
	DK	04-13	-11.6	4.9	05-10	27.7	-5.3	-0.3	1.3	2.7	8.2	11.1	8.7	9.0	9.1	3.4	2.6	-0.1				
	DE	12-02	-19.9	18.0	03-99	50.1	8.5	5.7	7.8	13.3	12.4	10.2	12.1	12.7	16.5	17.7	15.0	14.8				
	EE	02-09	-50.3	11.5	01-06	38.3	10.9	10.8	16.8	13.6	12.0	13.1	16.0	13.9	15.8	14.4	17.2	14.1				
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-46.0	9.9	08-00	58.7	-13.1	-2.5	-4.6	-7.0	-9.7	-7.1	-8.1	-4.9	2.5	4.5	4.9	6.0				
	ES	01-09	-38.7	9.3	06-98	54.0	-22.7	-18.0	-13.6	-11.1	-5.9	-7.2	-4.9	2.9	7.6	3.3	11.6	8.4				
	FR	04-09	-28.8	-0.2	01-90	16.2	-15.6	-14.8	-15.3	-15.1	-11.1	-9.6	-6.4	-9.9	-9.5	-8.9	-7.1	-6.1				
	HR	02-09	-38.7	4.0	12-10	36.6	5.9	21.1	6.4	9.0	15.4	16.8	-3.3	21.0	14.5	-6.0	-4.1	-3.9				
	IT	06-13	-27.0	1.7	04-00	33.1	-21.5	-27.0	-22.6	-19.3	-17.2	-23.4	-17.8	-14.8	-12.9	-9.7	-5.7	-10.1				
	CY	04-13	-59.0	-2.1	08-07	35.4	-47.4	-39.6	-35.0	-35.5	-33.3	-29.7	-20.7	-24.2	-16.5	-16.5	-12.4	0.0				
	LV	03-09	-43.9	4.5	12-06	20.9	4.9	3.0	3.5	2.9	3.0	3.7	5.2	3.5	6.8	7.7	4.1	4.0				
	LT	03-09	-47.2	7.8	07-06	34.3	-1.9	-0.9	-1.1	0.5	-5.1	-6.2	-5.9	-3.9	-1.3	2.3	2.0	2.6				
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-09	-44.2	-9.9	03-02	13.8	-14.5	-11.8	-13.7	-3.0	-9.6	-2.5	-0.6	1.5	4.4	6.4	5.4	8.5				
	MT	03-09	-22.0	19.4	05-07	65.2	20.7	20.5	26.3	12.0	12.8	19.1	20.0	21.4	31.1	23.6	27.3	19.6				
	NL	03-09	-41.6	5.9	04-07	46.5	-14.0	-8.5	-13.0	-9.4	-6.4	-3.4	-0.2	4.1	3.5	3.0	7.3	5.8				
	AT	04-09	-24.9	14.6	06-98	33.4	1.5	-1.4	2.2	6.7	6.2	18.4	16.9	14.6	9.5	14.2	14.1	16.6				
	PL	03-09	-12.0	4.2	07-07	22.7	-5.6	-7.6	-7.0	-4.7	-3.6	-2.3	-2.1	-0.9	1.5	1.3	0.7	1.7				
	PT	10-12	-38.0	-4.6	06-01	24.7	-28.0	-24.8	-23.2	-20.6	-19.2	-14.3	-13.3	-9.1	-6.0	-6.9	-3.1	-4.4				
	RO	06-09	-19.3	13.0	06-04	56.2	3.1	2.1	2.9	3.0	6.2	0.3	1.5	-1.9	-0.2	5.6	3.6	2.5				
	SI	04-09	-28.9	12.7	09-02	38.0	-14.5	-14.4	-13.1	-11.2	-14.3	-13.8	-9.7	-10.5	-5.6	-6.1	-3.4	2.6				
	SK	05-09	-24.0	28.2	03-02	62.6	1.1	-4.3	-3.1	2.6	-0.1	6.1	5.3	7.2	8.0	2.9	4.5	11.7				
	FI	12-01	-47.6	15.0	09-00	51.1	-4.8	-3.6	4.7	-3.4	-2.5	-1.1	-4.3	6.4	4.3	1.3	0.1	-1.9				
	SE	04-09	-26.3	19.2	02-11	53.0	10.4	13.4	16.5	17.5	24.9	22.1	25.1	26.7	33.0	29.6	27.8	25.0				
	UK	03-09	-57.4	3.2	10-97	36.1	-7.5	1.8	4.7	10.5	14.0	29.4	21.0	23.9	23.2	27.1	22.3	29.9				
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-36.2	3.0	04-00	33.7	-14.8	-14.2	-9.3	-7.0	-4.1	-1.7	-0.3	-0.2	1.7	2.7	3.7	4.6				
	EA	03-09	-31.5	5.1	08-00	41.7	-13.1	-14.6	-11.5	-7.5	-5.5	-6.6	-4.0	-2.1	-0.6	0.5	3.2	2.1				
	BE	04-09	-55.1	0.1	07-07	31.7	-11.1	-7.7	-9.0	-5.3	1.2	3.5	14.1	6.8	13.4	15.0	12.6	9.6				
	BG	06-10	-14.1	9.1	05-02	46.1	-0.5	-3.2	-4.7	6.0	3.4	-5.3	-1.0	2.8	6.4	2.1	6.6	-1.7				
	CZ	09-09	25.2	54.6	07-02	74.7	46.9	49.3	44.6	51.1	49.6	50.6	51.3	50.3	48.1	49.2	51.5	48.8				
	DK	04-13	-16.3	1.4	05-10	25.8	-7.7	-3.7	-1.0	1.9	5.3	9.8	9.0	8.6	9.8	0.6	1.7	-1.1				
	DE	01-03	-38.8	16.7	12-98	59.3	7.0	3.0	4.8	12.2	12.9	9.2	10.7	13.5	15.9	18.5	16.3	16.7				
	EE	04-09	-54.0	13.7	11-02	47.4	17.1	16.1	26.4	18.8	18.8	18.5	23.5	18.1	20.3	21.2	23.5	22.4				
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-12	-47.3	1.2	09-00	54.7	-16.6	-4.2	-1.5	2.0	-12.6	-4.8	-6.4	-2.3	-5.1	1.4	-0.7	1.9				
	ES	05-09	-49.0	5.0	04-00	64.9	-31.0	-30.7	-25.3	-20.5	-12.8	-15.8	-11.5	-4.6	0.9	-5.9	2.6	1.2				
	FR	07-91	-34.1	-3.7	12-04	18.4	-18.4	-16.9	-15.1	-15.2	-10.8	-12.0	-9.9	-13.8	-14.4	-11.6	-10.5	-7.8				
	HR	02-09	-46.3	-4.9	06-11	31.8	2.6	18.0	4.2	7.9	4.7	23.6	-4.6	30.2	7.7	-4.7	-20.8	-2.7				
	IT	10-02	-34.7	1.0	04-00	55.9	-24.7	-30.8	-23.7	-17.9	-19.4	-23.8	-19.9	-15.8	-14.3	-12.3	-1.9	-9.8				
	CY	04-13	-64.8	-10.2	06-08	27.9	-54.2	-46.2	-42.6	-47.2	-38.4	-33.5	-27.8	-34.1	-28.8	-27.2	-13.8	-12.1				
	LV	03-09	-42.4	3.1	04-03	20.4	6.2	2.5	0.0	2.4	1.6	3.3	5.5	4.5	6.8	6.0	5.0	4.1				
	LT	05-09	-49.5	7.3	03-03	50.9	-5.4	-4.4	-6.8	-6.0	-10.5	-8.6	-12.1	-8.3	-4.5	0.7	0.2	1.7				
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:					
	HU	02-09	-40.9	-10.8	05-02	17.9	-14.2	-13.3	-15.1	-2.4	-11.6	-1.1	0.0	2.2	6.1	4.1	5.9	7.6				
	MT	03-09	-31.9	17.8	05-07	75.7	19.7	22.4	9.1	17.0	20.4	12.5	19.3	26.5	26.3	16.5	20.7					
	NL	07-93	-68.7	-20.4	05-07	49.7	-24.2	-20.8	-25.4	-18.8	-15.5	-10.0	-6.9	-0.7	-1.9	-2.8	2.8	1.3				
	AT	06-09	-28.3	10.4	03-98	31.1	-0.3	-17.1	-1.8	3.6	4.8	11.4	14.7	7.3	8.8	14.1	17.0	16.7				
	PL	03-09	-14.1	3.4	08-07	20.3	-7.6	-9.8	-9.9	-6.9	-5.9	-4.1	-3.6	-2.1	-0.6	-0.9	-1.7	-0.7				
	PT	11-12	-43.8	-7.9	11-97	21.6	-34.9	-32.9	-30.5	-30.3	-26.7	-16.8	-17.1	-14.3	-12.4	-12.5	-7.1	-5.7				
	RO	05-09	-18.0	15.9	04-03	67.0	4.3	1.9	3.5	2.9	5.4	-1.6	-1.6	-2.5	-3.5	4.3	3.5	1.5				
	SI	10-12	-19.6	18.2	10-02	56.8	-8.7	-5.6	-6.8	-4.5	-9.2	-6.1	-7.1	-4.3	-2.2	-1.0	1.4	6.0				
	SK	04-09	-28.9	23.6	06-03	63.2	-1.5	-3.5	-6.2	-16.3	-16.3	-1.4	2.0	9.8	12.2	-1.9	-6.8	-14.5				
	FI	12-01																				

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)												2013					2014				
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr					
	Date	Value		Date	Value																	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-25.4	15.4	12-97	40.7	1.1	3.0	2.9	6.0	8.6	11.4	11.1	11.1	13.3	14.3	13.4	14.5				
	EA	03-09	-20.1	15.1	08-00	41.9	-1.7	-1.5	-1.3	0.5	3.2	2.7	4.4	3.6	8.0	7.0	6.7	6.5				
	BE	02-09	-31.9	23.4	07-00	47.1	13.8	11.7	10.7	11.0	16.7	19.7	14.7	17.0	10.6	23.5	17.4	14.3				
	BG	06-10	-1.6	18.6	05-02	49.2	16.7	17.5	25.1	15.0	24.5	20.9	20.9	23.4	21.7	23.3	21.2	21.6				
	CZ	06-09	-1.8	26.0	02-07	50.4	12.6	14.1	10.9	11.9	14.9	20.0	18.6	21.3	19.9	22.7	20.8	18.0				
	DK	01-12	-7.5	9.6	01-11	35.6	0.0	4.5	5.7	7.0	12.7	13.3	11.6	12.3	11.6	9.2	5.3	5.7				
	DE	11-01	-15.7	22.2	09-00	60.0	11.0	11.4	10.8	14.8	15.1	13.7	15.9	11.7	19.5	16.7	12.4	17.4				
	EE	03-09	-46.2	9.4	12-05	32.9	3.6	-0.8	3.5	8.4	6.5	5.3	5.1	11.3	8.5	4.8	2.5					
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
Component of the services confidence indicator	EL	10-12	-47.8	16.4	09-01	73.5	-9.0	0.8	-6.2	-11.2	-5.4	-9.9	-11.7	-3.5	7.8	4.9	16.6	14.2				
	ES	02-09	-27.0	21.6	06-98	57.6	3.1	10.7	12.1	9.9	12.2	14.5	11.9	22.5	24.8	26.1	30.9	26.9				
	FR	04-09	-28.1	1.5	11-06	17.4	-11.7	-13.8	-14.2	-12.0	-8.4	-8.1	-4.0	-10.3	-6.9	-10.8	-7.2	-10.6				
	HR	02-09	-35.0	14.7	05-08	65.8	6.6	22.3	1.5	7.7	30.8	4.1	4.3	30.2	26.3	-10.1	18.4	0.2				
	IT	04-96	-31.3	10.6	06-98	42.0	-13.0	-18.0	-13.8	-15.4	-6.5	-15.8	-9.0	-9.3	-3.4	-3.2	-3.6	-6.3				
	CY	04-13	-54.6	8.5	03-07	47.6	-32.7	-23.2	-17.3	-16.6	-21.1	-20.3	-7.3	-4.8	5.2	2.6	-0.4	19.5				
	LV	03-09	-43.3	8.1	12-06	27.8	5.6	3.3	7.2	4.9	7.7	9.0	10.4	4.6	10.2	9.4	4.1	4.7				
	LT	03-09	-41.3	7.9	01-08	30.3	3.0	6.3	10.3	11.2	8.4	1.8	1.0	1.8	1.4	7.5	5.5	2.4				
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-48.7	-6.8	02-02	16.7	-13.7	-3.6	-10.2	-4.7	-6.4	-3.2	-1.2	7.1	3.8	7.1	3.9	11.0				
	MT	04-09	-17.7	20.7	08-07	52.6	20.1	19.1	31.1	17.0	6.4	14.3	19.1	18.6	26.3	26.2	35.7	21.8				
	NL	02-09	-30.1	16.0	02-07	58.9	-3.2	1.1	-4.8	0.5	-1.8	3.6	4.4	6.4	8.2	8.0	7.6	8.9				
	AT	02-09	-30.6	16.0	12-96	36.7	1.4	7.9	4.5	11.1	29.6	12.0	20.5	10.9	17.9	11.1	12.0					
	PL	03-03	-15.1	7.9	12-07	28.2	-2.4	-5.5	-3.1	-1.7	0.1	0.2	0.9	2.0	5.6	5.9	3.7	5.0				
	PT	11-12	-27.3	1.2	06-01	33.1	-15.1	-13.3	-14.8	-8.9	-10.5	-9.5	-6.8	-2.9	3.6	3.6	4.3	-0.2				
	RO	06-09	-22.9	12.9	06-04	51.4	1.9	2.7	2.4	4.1	4.2	3.2	6.2	-1.6	2.2	2.5	5.4	0.1	0.3			
	SI	04-09	-30.0	13.5	07-08	43.2	-10.0	-14.7	-10.2	-5.9	-11.8	-13.8	-7.7	-12.0	-2.1	-8.5	-2.5	0.0				
	SK	03-09	-19.0	33.2	01-02	85.5	-4.8	-4.3	0.7	16.0	18.4	24.5	19.9	1.5	3.0	1.9	9.3	31.4				
	FI	07-02	-41.0	16.6	04-00	51.9	6.9	2.2	6.8	9.0	9.1	5.5	1.1	11.2	11.4	10.4	10.0	12.3				
	SE	04-09	-25.7	24.8	02-01	66.0	21.8	23.8	17.8	22.4	31.7	32.7	31.8	37.1	39.0	36.1	34.5	30.9				
	UK	01-09	-54.1	15.2	10-97	55.7	8.7	16.6	16.7	26.8	27.9	44.8	36.4	37.8	32.3	42.1	38.5	45.0				
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22.3	5.2	02-99	27.5	-5.0	-3.7	-2.8	-4.2	-2.2	-1.7	1.6	5.3	3.7	2.6	4.2	7.4				
	EA	05-09	-18.3	6.3	02-99	30.6	-6.1	-6.8	-3.9	-6.2	-3.5	-3.9	-2.0	1.8	-0.2	-1.9	-0.9	1.8				
	BE	04-09	-46.0	6.3	12-99	33.7	2.4	-8.2	-14.0	-10.9	-4.8	-0.1	2.0	5.6	-4.6	5.9	12.2	6.9				
	BG	08-12	-30.5	-9.2	08-07	9.6	-19.7	-18.0	-9.8	-13.5	-13.2	-15.7	-24.8	-9.3	-7.8	-0.7	-3.8	-2.2				
	CZ	07-09	-43.9	-8.0	11-02	27.0	-7.2	-8.9	-19.5	-34.3	-32.9	-27.5	-29.1	-25.6	-17.5	-11.7	-15.9	-5.8				
	DK	04-13	-18.4	-6.8	04-11	6.8	-14.9	-10.3	-9.2	-10.4	-7.9	-0.4	-3.7	-2.2	0.4	-7.7	-3.9	-8.7				
	DE	12-02	-21.3	11.5	03-99	42.3	8.8	7.2	8.1	8.2	5.7	8.1	10.4	10.8	14.5	10.8	11.0	14.6				
	EE	02-09	-28.2	3.9	01-11	18.0	3.1	7.2	9.9	7.4	7.1	4.1	4.8	5.3	4.9	1.7	4.9	8.3				
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EL	06-01	-44.5	-3.9	06-00	41.9	-26.4	-12.5	-19.2	-19.4	-20.1	-16.0	-26.2	-24.5	-8.5	-4.7	-13.0	-8.3				
	ES	02-10	-25.7	4.8	08-98	44.0	-21.9	-24.9	-14.8	-12.1	-1.9	-4.8	-10.5	-2.4	-5.5	-6.5	-5.5	-6.6				
	FR	05-09	-26.7	1.9	02-01	25.4	-7.5	-5.4	-6.5	-10.5	-2.3	-6.3	0.3	4.7	1.6	1.3	-2.7	2.7				
	HR	07-13	-57.1	-24.5	05-08	41.3	-30.7	-20.5	-57.1	-19.3	-37.7	-7.7	-18.0	-38.4	-12.2	-29.6	-37.2	-21.6				
	IT	02-14	-21.6	3.2	04-06	27.9	-11.6	-14.5	-5.3	-12.5	-13.5	-10.1	-13.2	-3.9	-11.9	-21.6	-11.7	-8.8				
	CY	10-12	-19.9	-0.4	07-08	36.4	-13.9	-10.5	-8.0	-6.2	-14.3	-7.4	-9.3	-7.8	-3.1	2.7	-1.4	-1.5				
	LV	08-09	-47.9	-0.2	12-06	17.6	-1.1	-2.8	-2.0	0.9	-3.3	-3.2	0.4	2.7	0.2	1.1	-1.3	-1.8				
	LT	08-09	-54.9	-1.7	04-07	42.2	7.1	0.0	0.4	6.9	9.0	12.9	13.2	9.2	1.7	6.6	1.1	4.6				
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-29.5	-10.4	03-14	6.1	-10.4	-10.4	-14.4	-10.8	-7.0	-2.9	-2.7	0.1	1.5	0.2	6.1	4.0				
	MT	03-09	-22.4	5.7	05-07	38.5	-1.7	10.1	13.1	3.0	13.0	2.8	11.3	19.5	15.9	17.8	10.0	20.8				
	NL	07-09	-37.6	1.7	09-98	51.8	-22.4	-19.4	-19.0	-18.9	-17.4	-17.7	-17.8	-15.0	-13.5	-13.0	-13.8	-9.7				
	AT	08-09	-22.8	8.8	01-13	27.1	1.8	4.0	21.4	1.7	7.3	-16.5	5.3	5.9	-20.6	0.9	3.4	1.8				
	PL	01-04	-17.0	-1.5	01-08	12.8	-5.1	-5.4	-6.4	-4.3	-4.4	-3.9	-3.6	-4.1	-4.7	-3.9	-0.9	-1.5				
	PT	05-03	-38.6	-9.8	07-98	23.3	-17.5	-18.2	-18.0	-14.6	-13.9	-9.3	-7.9	-8.0	-3.3	-2.9	-1.9	-3.7				
	RO	01-03	-28.8	-2.1	12-04	23.7	-2.1	-4.1	-3.8	-1.6	-7.6	-7.0	-11.2	-11.3	-9.4	-6.3	-5.8	-6.5				
	SI	04-10	-36.7	-5.1	04-08	26.3	-23.0	-25.4	-18.5	-23.3	-21.8	-26.0	-22.9	-21.6	-18.9	-24.1	-20.5	-15.9				
	SK	12-04	-67.6	-26.8	08-10	10.0																

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2013												2014				
	Min.		Ave.	Max.		2013												2014			
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr				
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-13.2	2.4	01-07	12.7	0.2	-1.5	-1.2	1.4	-0.7	0.8	-0.5	2.1	0.9	2.9	1.6	2.5			
	EA	07-09	-10.1	3.0	06-08	13.2	-1.5	-1.8	-2.2	-1.7	-2.4	-2.6	-1.9	-0.8	-0.4	2.1	-0.9	-1.0			
	BE	01-10	-13.8	6.2	07-08	28.8	1.9	4.2	2.9	7.5	5.8	7.2	6.0	12.3	12.4	9.1	5.6	4.9			
	BG	01-11	-11.9	7.7	07-04	37.5	-3.8	2.1	-2.5	-2.3	-4.2	5.5	-0.8	5.0	2.1	5.2	1.7	-0.1			
	CZ	02-13	-8.3	4.3	01-04	23.6	4.3	0.9	-4.9	-2.3	2.4	0.5	0.3	3.1	-1.6	3.5	-0.9	-1.6			
	DK	01-13	-9.3	2.3	12-10	15.8	-0.7	5.0	1.4	1.7	4.6	4.4	-2.6	-0.6	-5.9	1.1	-2.0	-4.5			
	DE	07-09	-10.9	8.0	03-11	22.9	13.4	13.2	15.7	16.5	13.4	11.0	12.6	13.8	15.2	17.7	12.3	9.8			
	EE	03-09	-31.5	9.8	09-05	26.4	10.2	10.4	8.8	13.7	11.5	8.6	12.3	8.8	5.0	14.0	9.4	9.0			
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	09-12	-40.2	-3.1	06-06	24.2	-23.3	-19.3	-23.0	-24.3	-21.7	-24.7	-20.7	-16.6	-22.7	-14.6	-12.2	-7.6			
	ES	11-11	-17.9	2.7	09-04	20.3	-10.5	-9.1	-13.6	-13.4	-12.6	-11.7	-10.6	-11.8	-14.0	-2.9	-7.4	-11.0			
	FR	07-09	-21.0	-2.4	04-90	16.6	-13.4	-13.1	-13.1	-11.3	-11.6	-11.0	-8.9	-10.3	-6.9	-12.2	-10.1				
	HR	03-14	-40.3	0.7	08-08	35.7	3.5	11.7	-3.0	-0.8	0.5	-1.7	2.2	-24.7	-8.3	-16.8	-40.3	-19.6			
	IT	08-13	-15.7	-0.9	05-04	17.9	-6.2	-10.5	-12.2	-15.7	-13.0	-10.8	-12.1	-8.9	-12.4	-11.5	-10.4	-5.7			
	CY	04-13	-38.9	3.0	06-03	72.7	-35.7	-30.2	-21.3	-16.2	-15.5	-17.0	-20.6	-19.7	-15.3	-19.0	-16.9	-7.9			
	LV	12-09	-31.1	8.5	12-07	35.8	0.9	0.7	-0.7	0.4	-0.4	1.1	2.9	1.6	2.9	1.1	-0.7	-0.8			
	LT	06-09	-23.0	-0.2	08-06	20.8	-3.2	-0.9	-1.5	-2.7	-4.1	-1.0	-2.7	-3.7	0.2	1.0	-4.3	-4.2			
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-8.5	5.5	09-06	28.0	2.0	-2.6	-0.3	-0.5	-0.3	3.0	2.6	0.1	0.8	5.8	3.2	3.7			
	MT	08-09	-21.6	0.2	05-08	18.6	7.7	5.5	3.3	3.8	1.0	-5.1	-2.3	1.8	-5.1	-0.7	-1.9	-3.1			
	NL	08-09	-5.5	9.3	01-07	30.7	5.8	5.1	4.6	2.6	3.9	4.0	2.9	3.1	1.8	4.9	7.3	6.1			
	AT	05-09	-10.3	10.6	11-07	30.4	1.8	5.2	7.8	23.2	9.0	11.2	10.0	5.7	27.6	11.7	12.6	12.2			
	PL	07-13	-10.6	2.0	04-08	16.8	-7.2	-10.1	-10.6	-7.4	-5.1	-4.4	-3.7	-3.6	-4.2	-2.4	-3.0	-2.7			
	PT	11-03	-17.3	-3.8	11-05	10.6	-10.9	-9.1	-9.6	-8.8	-7.5	-5.7	-6.6	-5.1	-2.7	-3.7	-1.6	-5.5			
	RO	06-10	-8.7	16.2	04-04	54.5	5.3	7.7	1.5	2.4	2.9	-0.2	5.8	6.0	3.5	0.9	2.1	5.1			
	SI	02-10	-16.4	1.5	01-08	23.1	-8.5	-3.8	-6.5	-9.4	-8.0	-12.2	-7.7	-9.2	-8.4	-12.2	-12.5	-11.0			
	SK	12-10	-17.5	13.2	07-02	68.9	7.5	8.3	2.3	-4.0	-4.4	-0.4	-4.1	-1.8	4.8	-1.8	1.4	5.5			
	FI	07-04	-25.1	10.9	01-08	40.7	11.0	15.3	10.1	5.0	13.5	7.1	-10.8	-5.7	-1.1	5.9	2.1	-3.0			
	SE	04-09	-17.0	9.6	11-07	32.4	2.3	7.0	2.6	7.0	4.9	5.5	3.7	8.2	11.1	4.5	4.5	2.3			
	UK	02-09	-34.3	-1.8	04-14	17.8	7.4	-1.6	3.1	13.9	4.9	13.1	4.3	14.3	6.9	7.3	12.6	17.8			

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.



TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)									2013					2014			
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
SAVINGS OVER NEXT 12 MONTHS (Question 11) Component of the consumer confidence indicator	EU	08-93	-15.7	-6.2	04-01	3.0	-13.0	-11.1	-7.9	-6.0	-6.9	-6.7	-7.3	-6.2	-6.1	-7.4	-5.0	-5.0
	EA	06-08	-16.4	-7.5	04-01	2.4	-13.6	-10.8	-9.3	-8.1	-10.1	-9.5	-10.4	-9.5	-9.5	-11.0	-8.2	-8.6
	BE	12-12	-9.3	9.5	06-98	31.2	-3.8	-2.7	-0.3	-5.4	1.1	0.4	0.1	3.2	3.8	0.7	-1.3	-1.8
	BG	03-02	-80.7	68.5	04-08	-58.2	-61.2	-62.6	-65.5	-63.2	-60.2	-61.7	-61.5	-66.0	-61.7	-58.5	-59.3	-58.9
	CZ	03-98	-16.2	-3.0	04-07	18.5	-10.7	-5.8	-7.4	-9.7	-9.2	-7.6	-4.2	-3.8	-6.2	-5.2	-2.8	0.6
	DK	01-90	-3.2	24.2	12-06	39.9	22.9	21.5	22.6	25.1	29.7	26.1	23.8	25.3	28.1	33.9	20.2	24.6
	DE	03-03	-5.2	5.8	08-90	23.4	2.9	4.7	7.5	5.9	4.1	3.7	3.5	5.8	3.3	2.0	7.4	8.3
	EE	10-93	-69.2	-38.5	05-06	-4.2	-25.1	-28.3	-28.7	-25.1	-29.7	-26.1	-25.9	-22.3	-27.0	-22.3	-21.6	-20.0
	IE	03-93	-32.0	1.2	09-07	30.6	-13.6	-10.3	-11.5	3.4	3.3	9.3	5.0	9.8	11.1	16.4	13.8	13.4
Component of the consumer confidence indicator	EL	08-13	-81.8	-49.4	01-00	-23.3	-73.5	-78.4	-72.6	-81.8	-81.0	-74.7	-71.6	-72.2	-74.2	-77.0	-76.4	-75.9
	ES	12-08	-44.5	-23.4	07-00	0.0	-38.2	-39.1	-38.5	-36.2	-36.5	-40.0	-41.6	-39.8	-38.7	-39.7	-32.3	-36.1
	FR	03-96	-35.8	-18.7	05-12	-2.6	-8.5	-10.5	-7.5	-7.6	-9.9	-7.6	-10.6	-11.4	-8.3	-12.6	-8.4	-11.7
	HR	12-12	-63.6	-55.3	02-07	-44.2	-57.2	-57.4	-55.0	-52.3	-55.8	-54.2	-58.3	-60.7	-57.1	-55.6	-56.9	-51.4
	IT	09-12	-49.5	-21.9	03-91	2.2	-42.7	-27.1	-28.1	-22.6	-26.5	-25.3	-25.7	-26.8	-24.6	-25.3	-27.7	-24.3
	CY	06-13	-67.1	-45.4	06-01	-12.3	-61.3	-67.1	-62.8	-62.0	-64.1	-55.6	-55.6	-58.2	-57.3	-60.9	-56.4	-61.0
	LV	03-96	-90.0	-52.8	01-94	13.0	-39.5	-38.1	-35.5	-42.5	-37.2	-41.3	-38.8	-37.9	-38.7	-44.6	-39.4	-35.3
	LT	11-01	-55.0	-41.5	05-07	-21.1	-33.6	-32.7	-31.1	-30.8	-28.6	-27.7	-32.1	-24.9	-26.8	-28.3	-28.3	-22.4
	LU	01-10	33.4	45.1	10-05	58.0	44.0	38.4	34.4	40.8	49.0	38.7	42.4	36.8	39.2	43.5	43.1	37.3
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7) Component of the consumer confidence indicator	HU	05-12	-77.1	-57.6	01-00	-19.0	-67.7	-65.8	-66.9	-68.8	-62.3	-63.8	-61.0	-62.7	-57.8	-59.6	-55.7	-56.7
	MT	04-11	-66.1	-44.3	01-03	-15.3	-44.2	-39.4	-39.0	-38.2	-35.7	-34.1	-26.2	-20.6	-27.1	-26.7	-22.3	-19.6
	NL	02-13	16.3	34.6	10-99	55.2	18.7	19.8	20.5	24.7	18.0	20.4	21.7	24.8	22.7	24.0	23.5	20.6
	AT	11-00	-11.3	29.1	03-02	54.6	11.0	11.4	6.4	20.7	14.4	16.2	13.3	16.8	11.1	11.0	12.3	14.0
	PL	09-03	-65.7	-43.3	09-01	-21.1	-40.1	-39.3	-37.1	-38.3	-32.9	-39.0	-37.6	-30.8	-37.6	-34.3	-31.6	-37.9
	PT	05-13	-54.3	-30.8	11-97	-4.9	-54.3	-51.4	-52.9	-52.6	-50.3	-52.7	-49.5	-51.6	-51.8	-52.0	-50.9	-49.7
	RO	06-10	-69.8	-55.6	09-07	-44.8	-57.7	-53.2	-56.4	-56.6	-53.5	-58.0	-55.9	-53.1	-58.3	-57.0	-58.2	-55.0
	SI	06-99	-52.0	-24.6	05-07	-6.2	-27.6	-30.3	-29.7	-28.4	-23.8	-32.4	-25.9	-31.4	-33.9	-32.2	-32.1	-32.1
	SK	08-01	-69.1	-33.3	12-06	-17.3	-30.4	-31.7	-21.8	-26.9	-24.7	-26.5	-24.8	-22.7	-22.8	-22.9	-22.2	-22.8
Component of the consumer confidence indicator	FI	01-96	19.0	44.2	04-08	58.4	49.6	51.9	51.5	52.6	49.5	49.0	47.6	48.7	49.0	51.5	49.4	47.3
	SE	06-98	11.1	35.4	11-13	56.3	50.4	50.8	54.1	52.8	49.5	50.9	56.3	50.0	50.9	51.4	47.9	51.6
	UK	10-92	-26.0	-1.4	04-06	23.2	-11.8	-12.6	-2.1	3.7	5.3	5.6	5.1	5.6	7.8	5.8	9.0	10.2
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7) Component of the consumer confidence indicator	EU	03-09	67.0	26.8	05-00	0.7	34.0	30.4	27.2	26.4	24.2	25.1	26.4	26.4	21.5	21.5	17.6	15.4
	EA	03-09	68.5	27.6	05-00	-2.2	36.3	33.1	30.3	30.2	28.4	29.2	31.3	29.0	24.6	26.3	20.4	18.4
	BE	02-09	76.0	29.5	12-00	-17.2	52.2	49.4	44.2	33.2	35.2	39.6	40.0	37.2	33.4	35.1	37.2	33.4
	BG	02-10	65.5	28.6	07-01	-1.6	34.9	34.3	36.7	35.5	33.0	39.1	37.9	37.2	32.9	35.7	33.7	30.5
	CZ	01-99	67.8	28.9	09-07	-2.2	33.2	30.8	35.5	31.5	28.3	38.6	28.5	30.2	22.3	23.7	17.3	15.5
	DK	02-09	51.4	6.8	02-95	-20.5	4.1	-1.7	-4.4	-9.1	-4.5	-7.3	-5.5	-5.4	-9.0	-6.8	-7.2	-7.3
	DE	03-09	71.9	24.6	05-07	-18.6	12.3	10.7	9.5	15.2	17.0	18.9	13.5	17.8	12.6	10.2	4.7	2.7
	EE	09-93	81.0	23.6	09-06	-21.6	-0.7	2.6	2.4	1.8	2.2	2.3	-0.8	2.8	3.1	1.6	3.9	1.2
	IE	04-08	58.9	18.6	12-99	-29.8	15.8	8.5	15.6	7.9	4.4	1.0	-3.8	-4.7	-6.7	-3.6	-6.5	-9.2
Component of the consumer confidence indicator	EL	12-11	92.9	51.0	04-04	20.5	67.4	67.8	80.7	82.5	74.8	69.7	74.2	69.4	67.0	67.3	61.7	52.8
	ES	12-08	71.2	21.4	05-00	-8.7	41.0	25.4	23.6	24.9	17.1	23.9	23.6	16.5	6.4	14.9	3.7	-2.8
	FR	03-09	74.0	32.0	01-01	-12.7	49.7	51.7	42.1	39.6	34.4	30.0	46.1	36.8	36.4	40.1	36.1	36.3
	HR	03-10	67.5	35.5	04-07	5.6	37.3	32.9	19.2	34.1	38.3	43.9	42.6	49.9	40.1	42.4	40.6	39.5
	IT	03-93	70.8	29.8	06-01	-4.0	45.1	35.4	30.8	32.8	33.4	36.3	39.7	37.2	34.1	34.1	25.0	21.4
	CY	04-13	79.5	46.4	12-02	25.3	61.7	71.3	73.5	72.0	66.1	67.1	64.8	55.5	54.4	36.9	41.5	43.6
	LV	02-09	80.1	23.1	09-06	-10.4	4.6	6.0	8.8	9.5	10.3	11.2	10.9	6.5	5.0	7.3	4.9	4.9
	LT	02-09	82.1	12.5	06-07	-33.1	8.3	5.5	11.3	8.0	13.1	12.4	12.7	11.9	8.6	7.5	9.1	15.6
	LU	04-09	75.2	35.9	05-11	10.2	45.2	48.5	49.0	46.4	41.3	34.0	38.6	35.7	38.6	36.3	34.9	36.5
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1) Component of the consumer confidence indicator	HU	02-09	84.0	33.7	07-98	-6.2	26.6	28.1	24.1	28.8	21.5	18.1	16.6	18.1	11.6	17.4	12.1	8.0
	MT	01-04	45.7	17.7	03-08	-12.7	-0.1	3.4	2.6	1.1	-2.5	0.8	-2.0	-4.3	-0.1	1.1	-1.1	-0.8
	NL	03-09	81.4	21.3	07-98	-33.0	61.6	68.5	68.8	51.8	53.3	51.0	44.5	42.9	34.7	49.8	36.0	39.1
	AT	04-09	65.4	24.0	03-01	-8.1	21.1	26.1	36.6	33.3	29.1	28.0	30.6	36.6	31.9	25.2	26.2	27.3
	PL	05-01	61.0	24.1	07-07	-20.2	37.4	32.4	30.1	29.1	29.2	30.4	29.7	29.6	28.7	28.6	23.7	23.1
	RO	02-10	78.0	41.8	01-07	10.5	40.9	46.4	47.4	50.5	50.7	49.4	46.2	47.5	42.7	41.7	41.3	39.9
	SI	01-09	72.7	29.9	04-08	4.6	49.3	50.9	41.5	38.4	37.4	41.6	41.4	40.4	39.2	39.0	37.0	35.4
	SK	03-09	76.5	21.9	01-07	-19.5	27.8	29.3	28.4	28.7	30.8	25.9	21.1	23.2	16.4	17.7	14.5	12.1
	FI	12-08	51.8	3.6	03-98	-27.7	26.9	20.3	27.2	28.1	21.8	28.0	24.9	23.0	16.8	24.9	20.6	26.2
Component of the consumer confidence indicator	SE	04-09	64.0	7.1	08-00	-28.0	14.8	13.3	9.0	7.0	6.0	9.1	10.0</					



TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)								2013					2014				
	Min.		Ave.	Max.		2013					2014							
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.8	-13.1	01-00	5.7	-21.3	-22.0	-19.8	-16.8	-16.6	-14.9	-14.9	-14.9	-14.7	-14.0	-10.9	-10.6
	EA	10-08	-36.9	-16.7	03-99	4.6	-21.9	-24.0	-20.7	-18.5	-17.9	-16.4	-16.2	-14.9	-16.7	-15.0	-12.4	-13.3
	BE	06-97	-40.4	-1.8	09-07	26.1	-14.3	-17.1	-16.1	-14.7	-17.9	-8.7	-8.1	-1.0	-3.6	-0.9	4.1	-2.2
	BG	06-02	-65.3	-39.5	10-06	-17.1	-38.6	-38.6	-36.4	-33.4	-32.4	-37.3	-37.9	-39.2	-33.1	-30.5	-32.8	-29.1
	CZ	05-95	-32.7	-0.2	07-03	33.8	-16.2	-18.3	-15.8	-19.4	-17.0	-14.2	-13.2	-17.9	-17.3	-17.7	-11.8	-11.2
	DK	11-08	-32.8	-7.9	09-97	9.5	-15.4	-7.6	-7.8	-9.2	-10.9	-10.6	-11.7	-8.5	-10.4	-9.5	-5.8	-5.1
	DE	11-02	-30.8	-5.8	11-06	32.2	12.7	11.8	12.8	13.9	16.6	14.8	20.0	16.2	17.9	20.9	18.8	
	EE	11-11	-20.6	12.6	05-06	49.2	-0.6	-2.5	-1.0	-5.5	-6.6	-8.6	-2.2	-3.0	5.4	1.4	4.9	0.4
	IE	04-13	-33.1	5.8	09-97	39.7	-29.9	-21.3	-25.6	-18.2	-17.2	-9.4	-9.7	-6.9	-9.5	-1.5	0.0	3.1
	EL	07-12	-75.0	-41.1	01-01	-9.8	-54.7	-57.8	-57.6	-66.7	-55.1	-51.2	-54.2	-59.1	-63.5	-58.2	-56.0	-56.5
	ES	06-93	-63.8	-23.7	11-99	25.7	-39.9	-44.2	-37.8	-35.2	-37.2	-36.1	-33.8	-34.3	-39.8	-40.0	-30.6	-30.2
	FR	08-08	-40.6	-17.3	07-00	14.4	-32.1	-34.1	-28.6	-28.9	-31.1	-28.8	-29.4	-28.2	-28.4	-29.1	-25.9	-28.1
	HR	05-12	-50.8	-33.1	12-06	-11.4	-39.6	-39.3	-39.8	-32.5	-37.2	-39.4	-37.7	-39.8	-38.5	-38.5	-39.1	-39.8
	IT	11-96	-64.2	-37.2	05-90	-2.4	-57.6	-60.6	-53.6	-43.5	-40.2	-43.8	-39.7	-43.3	-41.7	-37.7	-39.6	-38.1
	CY	04-13	-70.4	-21.4	11-04	24.0	-61.1	-56.9	-61.8	-58.3	-59.9	-53.8	-57.8	-50.4	-54.8	-52.7	-45.6	-48.4
	LV	06-96	-81.0	-30.2	12-06	21.4	-17.2	-17.5	-13.7	-16.7	-3.3	-8.5	-7.9	-15.5	-17.7	-12.4	-15.4	-14.0
	LT	03-09	-11.9	17.5	02-06	50.0	13.1	9.0	8.6	9.8	8.2	13.3	8.9	11.7	21.3	22.1	24.2	22.5
	LU	10-08	-34.5	-9.0	04-14	10.4	-2.0	-6.6	-12.6	-12.8	-4.8	-10.8	-0.6	-2.3	-7.2	2.0	3.4	10.4
	HU	06-96	-86.8	-52.4	03-06	-6.9	-55.5	-54.3	-54.5	-51.2	-51.1	-50.1	-49.4	-47.9	-45.0	-46.5	-45.0	-45.4
	MT	04-09	-22.4	5.5	09-03	35.8	12.0	5.6	14.0	8.9	4.8	14.9	19.1	12.6	15.5	17.2	14.8	21.7
	NL	04-03	-39.2	-0.1	02-00	53.8	-22.2	-25.5	-24.6	-26.3	-20.1	-14.8	-20.2	-19.3	-16.7	-12.5	-14.5	-12.6
	AT	07-08	-17.8	7.9	08-99	29.4	19.1	13.2	4.8	11.5	8.7	15.1	11.5	8.1	11.9	12.1	13.2	
	PL	11-01	-27.0	-3.8	05-07	13.9	-6.5	-9.3	-7.0	-7.4	-5.7	-6.6	-1.6	-5.2	-0.2	-11.4	-5.3	-1.8
	PT	12-08	-89.5	-48.1	01-92	-1.5	-77.6	-76.6	-74.3	-76.2	-76.1	-71.9	-72.9	-73.6	-69.7	-69.1	-69.2	-69.7
	RO	08-10	-62.8	-37.0	06-01	4.6	-53.6	-51.4	-52.5	-51.4	-50.7	-53.1	-49.4	-44.9	-44.9	-45.6	-46.2	-44.8
	SI	08-12	-59.6	-25.1	08-06	17.7	-43.6	-46.1	-42.9	-40.4	-41.3	-45.5	-40.6	-48.2	-47.2	-43.5	-41.0	-38.4
	SK	02-04	-24.8	-8.0	06-08	11.3	-12.3	-16.1	-10.6	-10.2	-9.8	-9.6	-9.3	-8.7	-6.4	-7.8	-7.2	-2.5
	FI	04-90	-27.3	16.6	12-09	48.7	3.0	0.7	2.6	3.4	1.5	3.4	2.7	8.6	6.9	5.3	5.1	3.2
	SE	10-08	-37.9	13.9	08-05	36.2	5.6	4.6	5.4	9.3	11.1	13.3	12.6	13.7	12.0	11.2	13.6	14.0
	UK	10-08	-40.6	-0.3	11-02	28.3	-22.5	-18.5	-19.6	-13.1	-14.3	-10.8	-12.4	-17.4	-10.3	-11.0	-5.9	-1.9
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	21.5	09-90	49.1	17.3	17.6	16.9	18.4	16.8	18.7	17.2	18.1	16.7	15.9	13.1	10.5
	EA	08-09	-16.2	20.6	01-91	51.0	15.7	16.3	15.5	17.2	15.1	16.8	14.2	15.1	15.1	13.6	10.8	7.5
	BE	08-09	-13.6	19.3	10-01	45.6	23.3	23.6	23.8	18.0	17.3	11.4	11.5	16.6	11.1	9.6	13.6	9.7
	BG	07-01	-3.2	34.6	12-06	54.4	28.8	28.7	26.0	25.6	18.7	24.5	23.1	26.2	20.1	23.1	16.9	20.1
	CZ	11-09	-8.7	37.8	03-98	72.0	24.5	27.6	24.5	23.5	22.1	12.4	18.6	26.5	24.8	22.8	20.0	20.4
	DK	07-09	-40.9	-5.4	06-08	31.5	5.8	8.2	12.9	12.2	15.6	8.3	12.6	15.3	16.9	14.2	16.8	22.7
	DE	08-09	-18.1	28.6	03-91	57.9	21.6	20.6	23.5	28.2	26.8	26.5	24.6	25.5	24.0	22.0	19.9	18.0
	EE	04-09	-28.8	39.8	05-04	87.8	27.6	24.5	20.6	17.7	15.5	11.8	15.3	16.1	13.3	24.4	24.8	21.2
	IE	05-09	-43.6	17.1	10-00	42.2	7.4	6.2	12.4	12.4	7.2	8.3	10.5	4.7	6.7	7.0	5.2	4.5
	EL	12-13	-8.9	33.2	05-90	60.1	-4.5	-4.1	-2.8	-1.0	-3.9	-1.1	-2.0	-8.9	-6.5	1.5	9.7	-3.6
	ES	05-09	-29.9	12.1	08-12	40.0	-1.1	1.1	-4.7	-5.3	-2.0	2.3	0.2	-0.4	1.9	5.2	-0.9	-7.7
	FR	08-97	-13.4	14.4	01-91	53.6	29.3	29.4	29.5	26.0	23.6	25.4	26.2	28.7	29.2	23.2	19.0	16.9
	HR	07-13	7.6	29.4	06-08	53.6	22.8	26.2	7.6	13.1	19.5	23.1	20.4	21.1	16.2	13.3	15.6	13.3
	IT	07-09	-29.1	13.8	02-91	61.8	-0.4	0.7	-5.7	0.8	-3.7	8.7	-4.2	-7.1	-8.5	-9.0	-10.4	-18.2
	CY	04-13	-41.4	24.3	10-02	68.2	-39.3	-26.0	-27.4	-35.0	-35.2	-22.5	-33.7	-30.1	-13.6	-17.7	-34.7	-18.3
	LV	05-09	-40.8	30.9	03-04	69.7	35.0	36.0	41.3	43.0	37.5	37.6	37.8	31.7	21.4	27.6	19.5	16.7
	LT	06-09	1.4	46.4	05-04	74.2	45.8	49.5	53.0	48.3	46.8	48.9	48.9	42.3	45.0	48.9	49.9	51.4
	LU	07-09	-21.2	14.7	08-07	44.1	9.2	14.1	9.8	10.6	10.2	11.5	18.3	13.6	24.0	24.2	26.3	29.4
	HU	01-14	26.8	51.1	01-07	75.5	41.2	46.3	40.7	44.9	39.0	34.2	32.3	32.5	26.8	31.2	28.2	27.5
	MT	12-13	-5.0	33.3	03-11	66.1	13.8	14.2	11.5	10.0	4.6	1.9	-5.0	5.1	0.4	-1.5	-0.9	
	NL	12-02	-27.6	23.2	01-91	60.0	-1.1	7.1	11.9	7.6	4.6	-7.6	-2.9	6.5	10.1	8.3	4.6	6.8
	AT	12-95	-18.6	21.7	03-11	50.4	26.8	27.6	25.4	40.4	33.9	33.1	26.1	30.8	33.6	32.5	31.3	30.6
	PL	04-05	7.5	31.2	04-04	54.7	26.8	23.4	26.8	20.9	20.7	23.9	21.3	21.7	23.2	21.2	18.1	19.6
	PT	08-97	-8.5	30.1	09-11	73.1	26.1	25.0	25.3	25.0	21.0	13.0	11.8	15.6	15.0	17.5	17.2	13.9
	RO	08-09	28.4	48.0	02-08	63.4	41.0	41.7	43.3	39.5	37.2	33.4	36.9	43.5	40.9	36.3	38.0	41.1
	SI	10-09	-11.0	34.4	04-00	62.2	37.5	40.5	41.3	32.9	28.9	28.6	22.8	22.3	12.9	10.8	8.5	22.5
	SK	11-09	-3.7	41.6	11-02	77.6	39.2	39.5	33.2	31.1	26.1	21.6	20.3	20.4	14.1	21.0	13.7	12.9
	FI	12-95	-21.4	18.7	01-08	49.9	29.1	30.5	30.1	25.4	27.5	21.5	22.5	23.2	27.7	26.8	26.8	22.1
	SE	03-05	-14.4	16.4	10-07	47.1	2.4	4.4	5.2	6.3	14.8	10.2	6.2	10.6	11.7	5.2	2.7	2.9
	UK	07-09	-5.1	23.6	09-90	57.1	22.9	21.5	18.5	23.2	21.5	24.1	26.5	25.7	18.6	21.7	19.1	17.5
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	03-99	-3.6	25.7	07-08	67.9	25.1	26.5	28.3	32.7	30.4	29.5	28.2	29.0	26.3	23.3	19.0	16.4
	EA	10-09	-8.4	29.7	07-08</td													

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

**Intention to buy a car within the next 12 months (s.a.)<sup>(a)</sup>**

(Question 13)

	Since 1990 (*)				2012				2013				2014			
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value											
EU	II-11	-75.8	-62.5	II-99	-47.5	-74.3	-75.1	-74.9	-74.8	-73.4	-73.1	-71.9	-71.8			
EA	II-11	-79.0	-64.6	I-00	-48.9	-77.4	-77.8	-77.7	-77.9	-76.5	-76.5	-75.7	-75.3			
BE	I-09	-85.4	-65.4	II-95	-45.1	-81.5	-80.8	-81.1	-79.4	-77.8	-77.0	-74.3	-79.5			
BG	I-02	-93.1	-82.0	III-08	-72.3	-81.0	-82.0	-77.8	-78.9	-80.7	-78.6	-73.1	-75.4			
CZ	II-05	-79.6	-71.6	I-09	-64.9	-73.0	-75.3	-72.5	-70.1	-69.8	-68.1	-68.2	-66.8			
DK	I-90	-79.3	-64.9	I-97	-42.9	-67.3	-66.7	-63.7	-64.2	-65.5	-62.8	-62.9	-64.3			
DE	IV-08	-77.8	-53.4	II-90	-27.7	-69.3	-69.9	-70.4	-70.6	-68.3	-69.3	-68.5	-66.4			
EE	IV-09	-90.3	-73.7	II-03	-52.8	-81.8	-78.5	-80.9	-76.6	-78.5	-76.3	-76.9	-76.3			
IE	I-12	-74.0	-47.2	IV-99	-20.5	-72.7	-72.1	-71.7	-70.8	-70.9	-64.7	-56.7	-57.8			
EL	I-13	-98.7	-70.8	II-00	-38.2	-94.5	-91.2	-98.7	-93.8	-91.1	-91.4	-90.4	-92.4			
ES	II-11	-94.1	-73.8	III-99	-25.2	-90.3	-88.7	-88.7	-90.6	-91.3	-90.0	-90.1	-87.9			
FR	II-97	-83.3	-77.0	II-90	-69.9	-76.8	-78.9	-75.2	-75.1	-75.7	-77.2	-74.7	-76.1			
HR	I-11	-86.0	-80.0	I-07	-73.3	-84.4	-84.4	-83.2	-83.1	-81.2	-80.8	-80.0	-81.2			
IT	II-13	-93.5	-70.9	II-90	-46.5	-89.5	-89.9	-91.6	-93.5	-87.0	-85.6	-87.6	-84.6			
CY	II-13	-94.1	-65.6	I-04	-44.6	-86.8	-84.4	-87.5	-94.1	-87.8	-88.0	-85.6	-87.7			
LV	I-00	-84.2	-65.1	I-02	-11.3	-65.8	-62.6	-65.6	-65.9	-64.3	-67.8	-63.1	-59.3			
LT	I-10	-88.0	-77.4	III-01	-65.4	-81.6	-83.0	-82.3	-78.6	-77.3	-77.2	-76.5	-75.3			
LU	IV-05	-77.0	-60.8	III-02	-23.8	-70.8	-63.9	-68.9	-69.2	-65.6	-72.2	-67.4	-63.8			
HU	III-09	-90.8	-80.1	I-00	-32.8	-89.4	-89.3	-88.8	-89.7	-89.8	-88.9	-81.9	-83.5			
MT	II-05	-88.8	-84.3	I-03	-74.7	-83.3	-86.7	-86.1	-83.2	-81.1	-80.2	-82.1	-83.3			
NL	III-13	-62.6	-48.0	IV-99	-36.5	-54.4	-57.0	-56.6	-60.7	-62.6	-59.5	-56.7	-61.1			
AT	II-14	-70.0	-56.8	III-00	-40.0	-64.9	-62.3	-64.2	-60.5	-60.7	-61.0	-65.5	-70.0			
PL	III-03	-77.2	-70.9	IV-08	-64.5	-69.7	-70.0	-72.8	-67.8	-67.4	-70.3	-65.1	-67.2			
PT	III-11	-94.6	-72.7	III-98	-48.5	-93.8	-93.6	-93.1	-91.9	-92.6	-92.3	-90.8	-92.5			
RO	I-14	-84.7	-74.7	IV-08	-60.6	-84.2	-82.3	-81.2	-83.2	-82.2	-83.5	-84.7	-82.7			
SI	I-12	-84.0	-64.1	I-01	-43.7	-80.6	-74.7	-75.5	-71.2	-76.9	-83.1	-83.7	-80.0			
SK	II-04	-85.1	-79.4	IV-07	-74.4	-79.2	-79.2	-79.9	-81.0	-79.7	-81.4	-77.9	-76.9			
FI	I-13	-68.0	-53.4	IV-02	-31.0	-65.4	-67.7	-68.0	-64.1	-65.0	-65.6	-64.8	-67.0			
SE	II-09	-65.8	-46.9	I-00	-26.5	-52.7	-56.7	-54.7	-53.4	-53.6	-55.0	-52.1	-57.7			
UK	III-93	-71.0	-54.6	II-99	-34.1	-65.2	-67.0	-67.3	-66.3	-64.3	-62.9	-60.9	-60.6			

**Intention to purchase or build a home within the next 12 months (s.a.)<sup>(a)</sup>**

(Question 14)

	Since 1990 (*)				2012				2013				2014			
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value											
EU	II-10	-90.3	-84.1	III-90	-78.2	-89.0	-89.8	-89.9	-88.7	-88.2	-88.4	-88.0	-87.9			
EA	II-10	-92.0	-85.6	IV-99	-80.2	-90.2	-90.7	-90.5	-90.0	-89.9	-90.2	-89.8	-89.8			
BE	IV-03	-92.8	-83.2	II-95	-67.2	-88.7	-89.3	-89.6	-89.2	-88.7	-88.9	-86.1	-88.3			
BG	I-02	-95.8	-91.9	III-08	-86.5	-94.4	-92.5	-91.1	-92.2	-92.4	-89.5	-92.1	-92.2			
CZ	II-09	-92.1	-87.8	III-08	-82.7	-88.5	-91.0	-89.4	-88.1	-88.9	-87.9	-89.9	-86.3			
DK	III-03	-86.0	-77.6	II-02	-62.0	-83.2	-80.4	-80.0	-81.8	-83.6	-84.5	-82.1	-78.5			
DE	II-08	-94.3	-86.2	IV-99	-78.1	-88.6	-89.0	-90.2	-88.1	-89.4	-89.2	-89.1	-87.4			
EE	III-09	-94.1	-63.0	IV-99	11.0	-92.8	-88.4	-88.2	-86.8	-88.4	-87.3	-89.8	-88.8			
IE	III-13	-94.7	-82.4	II-06	-70.6	-92.6	-93.6	-92.8	-92.9	-94.7	-90.3	-88.7	-86.6			
EL	III-12	-98.2	-84.3	I-03	-67.7	-98.2	-96.4	-97.9	-95.5	-94.5	-93.7	-95.1	-94.4			
ES	III-13	-96.5	-83.9	III-99	-70.7	-93.0	-94.8	-95.9	-95.2	-96.5	-95.8	-94.7	-94.1			
FR	II-92	-89.9	-86.5	II-04	-80.9	-87.8	-89.5	-84.9	-86.1	-84.8	-87.2	-85.1	-88.3			
HR	III-11	-88.7	-83.9	I-07	-76.4	-87.3	-87.1	-85.6	-85.3	-85.1	-84.8	-86.3	-84.9			
IT	II-13	-96.9	-89.0	IV-90	-78.9	-95.0	-94.7	-95.1	-96.9	-95.4	-94.5	-95.6	-94.6			
CY	II-13	-94.7	-78.8	I-04	-64.5	-91.6	-89.6	-90.9	-94.7	-88.6	-89.4	-92.2	-90.2			
LV	I-03	-95.1	-82.5	I-02	-14.9	-78.1	-81.5	-82.6	-78.4	-77.8	-80.3	-76.4	-69.1			
LT	I-10	-95.2	-90.8	I-03	-81.6	-92.0	-94.7	-94.8	-93.7	-93.2	-91.4	-92.6	-91.1			
LU	II-11	-86.7	-78.0	IV-02	-64.4	-78.4	-78.9	-85.7	-74.8	-77.5	-81.5	-80.9	-83.6			
HU	III-11	-93.6	-84.7	I-00	-38.7	-92.3	-92.8	-91.7	-92.4	-91.5	-91.4	-88.4	-89.9			
MT	III-08	-94.9	-90.0	IV-11	-84.8	-89.6	-89.9	-90.9	-88.0	-88.0	-87.9	-85.9	-91.2			
NL	I-13	-90.0	-79.1	III-99	-68.4	-88.3	-87.5	-90.0	-87.4	-86.6	-85.1	-86.2	-88.8			
AT	III-03	-90.9	-84.6	III-01	-64.7	-84.9	-83.4	-83.0	-85.0	-82.9	-85.1	-88.4	-86.4			
PL	I-13	-90.9	-86.4	III-10	-82.1	-90.5	-88.8	-90.9	-88.8	-88.1	-90.3	-86.5	-90.6			
PT	I-13	-97.3	-81.3	III-98	-65.5	-95.2	-96.7	-97.3	-95.7	-95.2	-96.7	-96.8	-96.1			
RO	I-14	-91.5	-83.5	IV-08	-74.3	-86.7	-86.8	-87.7	-88.6	-90.2	-89.1	-91.5	-87.7			
SI	IV-13	-93.5	-81.4	IV-96	-70.7	-87.2	-84.9	-84.8	-81.3	-90.5	-93.5	-91.9	-89.5			
SK	IV-03	-90.4	-86.1	II-99	-80.8	-85.2	-84.9	-86.1	-87.1	-85.3	-86.4	-86.2	-84.8			
FI	II-14	-89.0	-82.9	III-02	-76.2	-85.2	-86.4	-86.4	-85.3	-85.1	-86.7	-85.9	-89.0			
SE	IV-13	-79.2	-73.5	IV-02	-60.6	-76.2	-77.7	-78.5	-74.2	-76.1	-79.2	-75.6	-77.9			
UK	I-13	-89.9	-79.4	I-90	-66.3	-86.2	-88.4	-89.9	-85.9	-82.9	-82.8	-83.2	-82.0			

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

**Intention to carry out home improvements over the next 12 months (s.a.)<sup>(a)</sup>**

(Question 15)

	Since 1990 (*)		2012				2013				2014		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	IV-96	-66.7	-59.6	III-07	-53.6	-58.2	-58.5	-58.7	-59.5	-58.5	-55.7	-54.8	-55.4
EA	III-93	-67.7	-62.2	III-00	-57.1	-60.4	-59.5	-60.7	-60.9	-59.9	-58.2	-58.1	-58.7
BE	III-97	-65.2	-50.1	II-12	-31.7	-44.8	-42.2	-49.2	-43.3	-45.2	-45.8	-40.9	-47.9
BG	I-02	-86.2	-69.8	III-08	-55.9	-71.7	-71.3	-69.8	-69.8	-68.4	-67.5	-66.7	-66.4
CZ	III-01	-50.6	-34.3	I-07	-18.4	-43.6	-42.4	-36.1	-37.9	-34.3	-35.5	-35.0	-27.0
DK	I-90	-86.7	-64.0	I-00	-26.1	-63.8	-58.5	-57.5	-63.5	-68.3	-64.5	-59.1	-58.7
DE	III-93	-60.2	-51.9	I-14	-41.2	-44.7	-44.9	-45.1	-46.7	-43.0	-42.0	-41.2	-41.4
EE	IV-92	-68.4	-43.5	II-06	-12.2	-56.9	-43.9	-47.4	-46.2	-44.6	-55.0	-49.8	-44.3
IE	II-90	-81.0	-64.9	I-06	-49.5	-61.4	-63.0	-62.9	-66.1	-63.2	-57.5	-53.9	-51.1
EL	I-13	-93.8	-72.4	IV-95	-43.6	-88.8	-84.3	-93.8	-90.1	-88.8	-85.7	-84.6	-88.9
ES	II-11	-90.5	-76.5	IV-90	-60.7	-87.4	-86.1	-87.7	-86.1	-87.9	-85.7	-85.2	-86.1
FR	IV-95	-78.8	-66.8	III-11	-51.5	-59.6	-57.8	-59.9	-61.6	-62.3	-58.6	-60.3	-62.9
HR	II-12	-75.5	-67.5	II-07	-54.6	-71.9	-74.9	-75.4	-71.7	-69.9	-73.2	-71.6	-68.2
IT	IV-06	-88.0	-74.0	III-98	-59.0	-78.9	-77.3	-78.6	-79.1	-74.4	-71.6	-75.1	-70.3
CY	II-13	-88.8	-66.1	III-01	-45.6	-80.0	-80.3	-83.4	-88.8	-85.8	-80.7	-81.8	-79.2
LV	IV-95	-77.0	-50.0	I-02	-9.6	-43.6	-41.0	-37.4	-36.7	-41.0	-42.9	-39.7	-36.2
LT	I-10	-81.6	-64.7	I-07	-52.3	-70.9	-72.8	-71.9	-68.1	-66.7	-66.1	-67.7	-67.8
LU	I-03	-45.1	-33.4	II-04	-21.8	-29.0	-36.3	-40.8	-32.3	-34.6	-42.2	-38.7	-37.3
HU	IV-11	-87.4	-70.1	III-00	-22.8	-86.5	-86.4	-85.8	-86.4	-83.2	-84.9	-82.1	-80.9
MT	I-14	-72.3	-64.1	IV-09	-53.9	-68.7	-71.8	-63.6	-65.7	-68.6	-66.9	-72.3	-72.1
NL	II-96	-59.3	-47.5	IV-00	-34.7	-49.6	-47.6	-46.1	-40.8	-45.4	-50.6	-45.1	-48.1
AT	III-02	-50.4	-33.7	II-12	-20.2	-22.0	-22.9	-23.9	-25.2	-31.7	-34.3	-30.2	-35.5
PL	III-12	-59.0	-41.7	II-04	-30.1	-59.0	-52.9	-51.8	-47.5	-56.3	-49.9	-46.1	-55.7
PT	IV-12	-89.7	-68.5	I-98	-45.4	-84.1	-89.7	-88.5	-86.0	-87.1	-85.4	-85.3	-84.5
RO	III-10	-68.2	-52.7	I-07	-39.9	-60.0	-60.4	-57.0	-56.8	-61.5	-59.1	-62.9	-57.4
SI	II-12	-67.0	-38.6	III-07	-16.4	-66.0	-58.1	-54.2	-49.0	-63.0	-59.3	-65.6	-62.5
SK	III-04	-63.2	-55.8	III-07	-46.2	-58.2	-62.2	-58.9	-56.4	-61.1	-62.5	-57.7	-59.4
FI	III-98	-72.4	-58.6	IV-10	-45.2	-51.4	-57.2	-53.4	-58.6	-56.7	-57.4	-56.6	-58.7
SE	II-96	-46.9	-25.9	III-12	-10.7	-10.7	-23.9	-24.9	-22.4	-28.3	-26.0	-25.2	-30.9
UK	III-96	-74.1	-53.4	I-04	-35.0	-54.1	-59.2	-56.2	-60.4	-56.6	-49.6	-45.6	-45.4

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

	Since 1990 (*)										2013					2014			
	Min.		Ave.	Max.		2013					2014					2014			
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-26.7	-6.6	04-07	7.7	-11.9	-10.1	-6.9	-2.5	-0.2	-0.9	-5.6	-1.5	2.0	3.4	0.6	3.0	
	EA	01-93	-24.8	-9.2	06-90	5.2	-16.7	-14.5	-13.9	-10.5	-6.8	-7.7	-7.7	-5.0	-3.4	-3.0	-2.5	-2.6	
	BE	01-09	-27.9	-3.9	10-10	13.7	-21.6	-14.5	-11.5	-7.6	-2.4	-7.0	-5.2	1.3	0.4	5.4	8.5	5.1	
	BG	07-09	-14.8	14.6	08-94	31.8	11.4	12.4	11.8	12.4	10.7	9.5	11.3	9.5	11.0	12.3	18.6	17.8	
	CZ	02-99	-1.3	14.4	11-07	29.5	3.8	5.0	5.9	6.4	7.8	5.7	5.5	11.7	9.4	11.9	12.1	14.6	
	DK	11-11	-11.5	5.0	07-13	15.3	4.8	11.1	15.3	14.3	9.9	15.3	11.8	9.3	12.4	7.8	1.7	2.3	
	DE	01-03	-37.4	-11.7	12-90	22.3	-11.0	-10.5	-9.9	-7.0	-2.5	-2.4	-4.0	-3.7	1.2	2.1	1.2	0.2	
	EE	06-09	-45.6	7.6	04-07	35.6	5.7	13.7	8.7	10.1	8.7	9.2	11.0	18.5	14.2	16.3	16.9	16.2	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-48.4	-2.5	07-07	39.0	-15.2	-19.1	-21.0	-21.3	-22.5	-22.8	-18.1	-15.0	-11.6	-8.4	-10.0	-9.7	
	ES	02-93	-36.0	-10.3	06-00	9.5	-18.5	-12.5	-9.3	-6.5	-5.3	-5.0	-2.6	5.5	6.6	1.1	7.5	6.9	
	FR	04-97	-27.2	-8.8	12-07	8.8	-23.3	-18.4	-18.0	-14.5	-8.6	-10.1	-12.0	-7.3	-10.2	-10.6	-9.9	-10.4	
	HR	08-09	-40.2	-1.7	07-08	28.1	-8.5	-12.9	-4.6	1.5	-19.7	-5.4	-11.5	6.6	-6.1	8.2	-7.3	3.9	
	IT	04-99	-65.6	-14.8	02-92	17.1	-21.9	-23.4	-21.7	-16.9	-11.7	-14.1	-12.5	-12.3	-8.2	-5.2	-7.9	-5.4	
	CY	04-13	-48.9	-9.5	05-07	20.6	-40.3	-32.1	-29.8	-31.3	-31.4	-25.1	-26.3	-19.1	-17.7	-17.7	-22.7	-9.5	
	LV	02-09	-35.2	6.4	04-07	22.8	5.1	3.8	3.3	6.0	5.1	5.6	8.3	9.0	7.8	10.3	10.5	9.5	
	LT	04-09	-57.8	-2.0	01-07	41.7	-0.8	0.0	-5.2	-0.2	-7.9	-4.1	-2.0	-4.8	8.7	7.2	7.8	6.6	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-9.7	01-14	14.1	-7.9	-8.9	-8.4	-8.9	-5.7	-2.9	-3.5	5.6	14.1	7.2	10.1	8.5	
	MT	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	NL	06-09	-16.9	11.4	10-99	33.3	-4.4	-2.6	-6.8	-0.8	-1.4	-6.0	-5.3	-6.5	-2.8	-3.8	0.4	0.4	
	AT	03-09	-26.4	-7.6	05-10	13.2	-10.6	-7.6	-13.6	-5.9	-9.6	-7.9	-9.2	-3.9	-8.5	-7.7	-3.9	-3.2	
	PL	03-03	-16.8	-3.4	12-07	11.9	-8.1	-7.2	-7.5	-5.4	-6.0	-3.2	-3.7	-3.4	-1.9	0.4	1.0	1.2	
	PT	12-08	-30.7	-3.1	07-98	14.1	-15.1	-16.0	-12.8	-12.0	-10.7	-6.5	-5.0	0.7	-1.9	0.5	3.9	3.4	
	RO	07-09	-21.6	11.2	12-97	35.8	11.4	10.5	8.0	4.5	1.1	1.8	6.5	-0.1	-1.3	5.8	8.1	4.2	
	SI	03-09	-21.6	10.4	09-07	38.2	-6.8	9.2	13.4	-0.8	0.0	10.7	-7.1	-4.2	11.0	2.7	6.7	3.7	
	SK	03-09	-22.7	8.7	11-98	34.4	6.2	7.3	2.6	4.9	0.4	-1.1	3.4	5.7	5.4	10.7	3.1	4.5	
	FI	09-13	-20.0	-0.4	08-07	23.8	-13.9	-13.1	-12.2	-18.6	-20.0	-12.0	-6.7	-3.1	-4.5	-6.4	-10.6	-3.4	
	SE	01-09	-38.3	9.9	01-10	47.6	-7.8	0.7	4.6	7.4	4.2	8.0	11.1	14.4	15.5	15.8	17.5	20.1	
	UK	01-09	-47.1	0.4	02-14	24.5	0.2	0.1	13.9	23.8	24.4	22.2	-3.2	7.6	19.4	24.5	7.9	20.6	
	EU	12-08	-33.0	-6.6	06-90	18.6	-19.1	-14.9	-10.4	-4.9	1.1	-1.2	-8.3	-2.6	1.3	5.5	0.9	4.0	
	EA	12-94	-33.9	-10.2	06-90	21.8	-25.6	-21.7	-20.8	-17.5	-11.0	-11.2	-11.2	-9.1	-8.1	-4.3	-4.3	-5.8	
	BE	06-93	-30.2	0.5	10-10	35.0	-21.8	-11.7	-5.0	-4.2	-0.7	-12.3	-8.2	-1.8	-7.2	8.1	8.0	12.3	
	BG	08-09	-36.2	13.3	11-97	51.9	5.3	7.1	9.7	14.7	8.2	6.7	5.7	15.7	7.3	12.2	19.6	13.4	
	CZ	12-09	-2.6	29.6	11-07	67.2	8.5	10.9	8.7	10.4	12.8	8.2	11.4	15.6	14.9	13.9	17.0	23.7	
	DK	11-11	-24.5	2.2	05-10	24.1	-2.5	5.7	20.1	22.9	11.2	4.8	1.6	-7.3	2.6	-9.5	-3.1	4.9	
	DE	12-02	-47.1	-6.4	11-90	52.6	1.9	-2.0	1.3	3.4	7.6	8.0	6.9	6.7	10.5	13.9	13.1	12.4	
	EE	06-09	-61.5	13.4	04-07	71.6	11.0	29.5	18.1	24.8	22.3	16.5	13.1	26.4	20.4	25.8	36.1	33.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-78.7	-10.3	09-07	63.9	-36.2	-40.1	-45.0	-45.7	-36.6	-40.4	-41.4	-30.3	-17.5	-10.5	-18.1	-22.8	
	ES	07-93	-72.7	-33.7	06-00	3.5	-46.9	-34.8	-32.2	-26.1	-22.3	-25.3	-17.2	-11.4	-8.4	-10.0	-4.5	-6.0	
	FR	04-97	-48.7	-9.4	12-07	24.8	-36.7	-25.8	-25.1	-24.3	-12.6	-9.7	-14.4	-10.8	-12.3	-12.0	-14.4	-19.6	
	HR	02-10	-51.9	-1.3	02-09	63.1	-2.4	-19.2	-13.0	-3.4	-19.7	-3.1	-23.6	8.1	-14.4	13.2	-14.9	-0.5	
	IT	11-94	-91.3	-19.1	05-00	45.7	-53.9	-53.3	-50.8	-46.9	-34.7	-33.1	-34.5	-34.5	-34.2	-22.7	-25.8	-27.3	
	CY	04-13	-72.5	-29.3	04-07	25.9	-71.4	-61.5	-56.6	-57.5	-58.0	-48.4	-50.3	-47.6	-41.8	-43.9	-47.5	-37.1	
	LV	02-09	-60.9	3.8	03-07	36.2	5.3	5.4	4.6	6.2	5.2	7.6	11.6	13.0	10.2	18.6	17.4	15.9	
	LT	09-09	-58.0	-4.0	01-07	75.4	-1.5	-9.2	-7.5	11.5	1.3	4.8	11.7	-8.4	9.3	2.9	9.2	7.1	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-10.8	04-14	18.4	-7.7	-14.5	-11.2	-9.2	-7.9	-8.0	-7.9	2.4	15.6	14.6	18.1	18.4	
	MT	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
VOLUME OF STOCKS (Question 2)	NL	08-99	25.2	15.4	04-10	5.0	11.1	11.3	11.0	8.4	7.8	5.3	8.4	8.8	8.2	6.0	6.8	8.2	
	EA	10-99	27.5	15.2	03-14	4.9	11.1	10.3	10.4	8.4	7.2	5.6	7.8	6.4	5.9	6.0	4.9	6.2	
	BE	02-93	30.9	11.6	12-13	-11.7	15.5	11.8	10.7	7.0	0.4	-2.0	0.3	-11.7	-2.8	-3.2	-2.0	1.5	
	BG	02-12	6.1	-12.2	07-96	-52.2	-0.1	-2.4	-1.6	-1.5	-2.1	-4.2	-9.1	-1.3	-5.3	-6.0	-4.2	-4.4	
	CZ	05-95	27.8	9.1	08-11	-5.5	12.2	10.3	6.7	7.1	6.3	6.9	6.0	2.5	3.6	2.8	1.5	1.6	
	DK	10-11	27.8	8.0	05-13	-7.2	-7.2	2.6	5.4	7.0	8.4	-1.0	-1.5	-1.4	-1.9	2.8	4.8	3.4	
	DE	01-03	37.2	22.0	01-91	1.7	26.2	22.6	24.1	20.6	19.0	14.5	19.3	15.8	12.3	13.5	12.7	16.7	
	EE	06-09	37.4	11.4	07-96	-7.7	13.1	12.3	8.5	6.9	7.9	8.1	10.3	11.4	11.1	12.4	7.6		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	12-93	40.9	11.8	02-13	-15.2	-12.8	-7.1	-3.5	-0.7	-7.8	-9.0	-10.2	-5.4	-4.5	2.5	-3.6	-6.8	
	ES	06-06	25.4	4.9	02-96	-7.2	0.1	3.0	-2.1	1.1	3.8	-0.2	2.6	-6.1	-3.0	3.3	-1.2	-0.2	
	FR	03-12	25.2	10.8	03-09	-13.9	9.7	9.8	10.7	7.0	6.2	7.7	8.3	7.1	10.2	7.5	5.2	4.5	
	HR	01-10	45.5	21.3	10-09	-5.1	17.4	15.7	7.0	8.3	28.7	15.5	11.5	0.0	12.2	16.5	16.7	9.2	
	IT	04-99	75.4	17.7	01-14	-5.4	-2.0	-2.1	-0.4	-4.4	-5.0	-5.3	-4.5	1.2	-5.4	-4.8	-3.0	-2.7	
	CY	03-09	26.7	0.5	04-05	-1													



TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2013												2014			
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
	Date	Value		Date	Value															
SELLING-PRICE EXPECTATIONS (Question 6)	EU	09-09	-4.7	10.5	06-08	27.5	3.6	4.8	3.3	3.3	6.0	5.7	5.6	8.0	6.5	5.6	4.7	5.1		
	EA	09-09	-11.9	6.5	11-07	23.6	1.0	1.2	1.6	1.9	2.0	2.2	3.5	5.9	4.2	1.8	-0.2	-0.1		
	BE	08-09	-13.2	5.1	04-11	26.4	6.7	11.9	9.8	-0.2	1.1	-2.1	4.6	9.2	10.2	7.9	11.1	4.7		
	BG	11-09	-9.2	13.1	07-08	45.8	0.0	2.7	-4.8	-4.2	-0.7	-4.6	-2.4	1.5	-0.1	-3.2	-2.4	0.7		
	CZ	12-08	-11.3	2.1	01-04	22.5	-5.7	-5.8	-1.3	0.1	0.6	-3.6	-3.4	6.5	5.0	8.9	3.4	3.3		
	DK	02-13	-14.6	1.3	02-11	22.7	-5.8	-2.5	-6.6	-2.6	1.7	0.6	0.9	-4.0	-7.2	-8.0	-5.5	-4.0		
	DE	09-09	-21.1	11.6	12-06	42.2	10.1	9.3	10.9	14.6	13.0	7.4	10.2	13.4	12.1	11.6	8.8	8.0		
	EE	03-09	-35.9	27.8	04-11	54.9	35.7	30.3	23.4	31.9	32.3	30.4	30.2	29.4	29.4	28.5	27.4	23.6		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	06-12	-35.2	-1.9	05-08	33.6	-24.7	-22.0	-22.0	-23.2	-21.9	-16.2	-17.9	-21.6	-18.3	-12.2	-20.3	-10.1		
	ES	02-09	-18.6	5.8	01-05	28.7	-8.6	-9.1	-13.1	-12.9	-10.0	-7.9	-3.6	0.7	-1.5	-3.6	-5.9	-5.7		
	FR	03-09	-29.4	-2.2	09-95	15.5	-3.1	-7.6	-4.0	-4.6	-2.6	-3.8	-3.2	-1.9	-2.9	-9.1	-11.7	-11.6		
	HR	03-13	-23.1	2.2	08-09	44.5	-17.0	-4.9	-3.1	-19.6	-13.6	-18.5	-20.5	-19.5	-7.2	-13.6	-17.0	-11.7		
	IT	08-05	-13.9	10.5	06-08	33.1	-5.0	3.0	2.6	-0.1	1.2	10.3	5.2	5.8	0.8	-2.0	-0.4	-0.7		
	CY	04-13	-27.7	5.2	07-08	34.3	-20.9	-19.5	-17.0	-15.2	-22.9	-20.9	-17.8	-9.9	-1.7	-10.2	-9.0	-5.8		
	LV	01-10	-22.5	24.6	05-04	55.7	12.2	14.4	17.8	17.5	16.2	16.2	19.3	15.1	9.9	11.4	14.0	9.7		
	LT	07-09	-46.5	10.6	04-11	61.7	26.7	45.2	38.6	37.2	33.3	22.7	12.6	7.0	8.5	13.7	15.8	11.3		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-10	3.6	44.4	05-96	81.3	14.5	12.9	16.8	21.4	16.8	10.7	14.4	9.4	11.4	17.1	20.4	17.0		
	MT	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	NL	11-10	-18.7	7.1	10-12	26.2	-3.2	-4.1	-9.5	-7.6	-10.6	-9.9	-0.2	-2.4	2.0	-1.5	-2.8	1.2		
	AT	09-09	-1.0	12.6	02-08	34.1	11.3	16.5	11.4	20.9	11.0	18.1	15.4	25.0	22.2	22.0	18.3	15.5		
	PL	07-02	-7.0	16.5	03-09	39.4	7.3	7.0	10.4	8.1	8.8	7.2	7.8	4.6	3.9	7.3	4.9	6.0		
	PT	07-03	-19.6	6.9	07-05	27.2	-1.6	-3.0	-1.2	-1.5	-3.2	-2.1	-3.9	-2.5	-1.1	2.0	0.0	2.9		
	RO	10-13	6.4	31.3	10-04	56.0	16.1	18.2	12.6	14.2	13.6	6.4	25.0	31.8	16.2	22.5	16.6	33.5		
	SI	03-09	-32.6	13.5	02-08	40.2	22.5	24.1	27.4	13.8	15.1	21.5	24.8	24.4	22.3	18.6	27.8	26.0		
	SK	07-09	-36.9	18.1	11-02	73.9	-0.1	7.0	10.8	7.4	15.7	8.7	2.1	7.5	1.7	4.7	9.9	5.9		
	FI	09-09	-43.3	11.1	07-11	59.6	26.4	20.1	22.5	18.1	17.5	17.8	18.9	24.1	15.3	10.1	-0.3	9.5		
	SE	07-05	-10.3	11.6	07-08	36.8	2.5	0.6	3.7	7.6	2.8	10.2	8.4	7.8	4.1	8.3	4.6	9.6		
	UK	07-05	-2.4	23.4	01-11	66.9	12.8	17.8	7.9	6.4	20.6	18.0	11.2	16.0	15.7	18.4	22.3	21.7		

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.





TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

	Since 04/2006				2013												2014																								
	Min.		Ave.	Max.		May			Jun			Jul			Aug			Sep			Oct			Nov			Dec			Jan			Feb			Mar			Apr		
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr												
FINANCIAL SERVICES	EU	01-09	-20.0	12.7	04-06	43.3	6.8	7.5	7.1	8.7	14.2	16.7	12.7	13.2	14.2	13.8	10.9	16.1	11.5	11.6	11.2	8.9	15.7	11.0	8.5	2.8	10.9	16.1													
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.1	04-06	42.6	-2.1	-1.4	1.7	5.2	11.3	8.6	4.9	6.9	11.0	8.5	2.8	10.9	12.1	11.9	15.2	13.6	10.1	12.1	11.0	8.5	2.8	10.9	12.1												
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	9.6	04-06	38.6	2.1	9.6	10.3	7.2	11.6	14.6	13.9	11.9	15.2	13.6	10.1	12.1	11.5	11.6	11.2	8.9	15.7	11.0	8.5	2.8	10.9	16.1													
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	10.7	04-06	41.6	5.8	6.8	7.4	7.0	10.6	15.6	11.5	16.9	11.6	11.2	8.9	15.7	11.0	11.6	11.2	8.9	15.7	11.0	8.5	2.8	10.9	16.1													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	01-09	-18.2	17.9	04-06	49.5	12.3	6.2	3.5	12.0	20.5	19.9	12.9	11.0	15.7	16.4	13.9	20.5	11.5	11.6	11.2	8.9	15.7	11.0	8.5	2.8	10.9	16.1													
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.2	01-07	23.3	3.6	4.1	0.8	-7.4	7.7	5.5	11.1	8.6	8.5	4.0	5.8	6.6	12.2	5.3	4.4	7.2	8.9	7.4	16.0	11.0	8.5	2.8	10.9	16.1											
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.9	04-06	30.0	-0.9	2.6	10.8	-1.9	4.9	4.0	5.3	4.6	10.2	7.2	9.9	12.9	1.3	4.8	0.2	4.4	2.3	-0.6	3.3	12.2	5.3	4.4	7.2	8.9	7.4	16.0									
	EA	12-12	-12.4	6.2	04-06	29.5	-9.6	-3.2	3.9	-4.8	-2.8	-2.1	-4.2	-3.3	2.6	-1.8	0.8	8.0																							

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by the Directorate-General Financial and Economic Affairs (DG ECFIN), Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

**Mail:** European Commission  
DG ECFIN / Unit A4  
200, Rue de La Loi  
B-1049 Brussels

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	21 May 2014
	Economic Sentiment Indicator	28 May 2014
	Business Climate Indicator for the euro area	28 May 2014