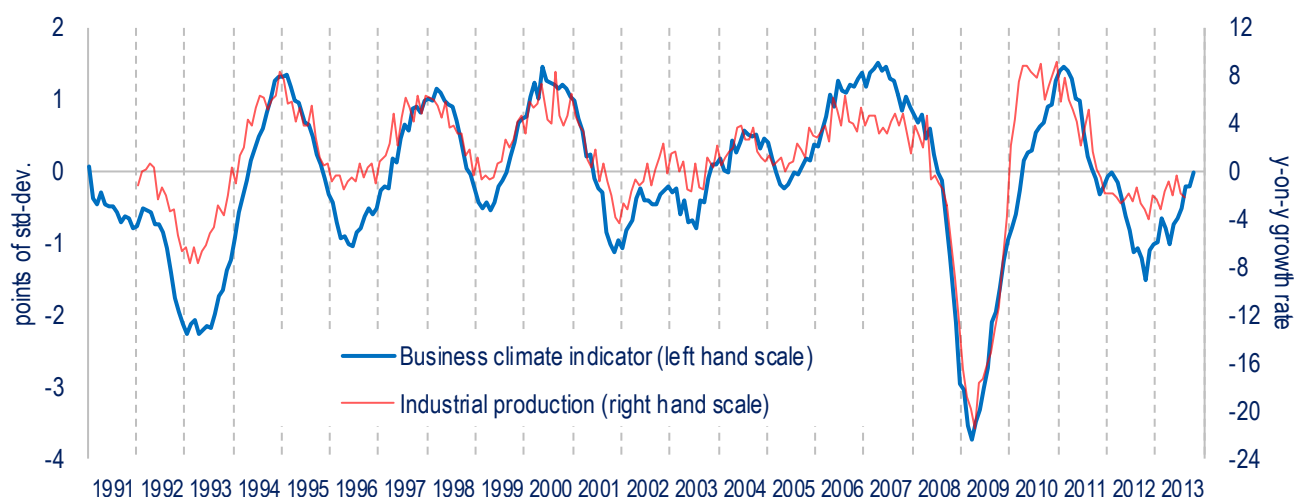




BUSINESS CLIMATE INDICATOR FOR THE EURO AREA



source: European Commission services

Business Climate Indicator increases in October

In October 2013, the Business Climate Indicator (BCI) for the euro area continued the upward trend that started in May 2013. It increased by 0.18 points to -0.01, close to its historic long-term average. The assessments of *past production*, the level of *overall order books* and *production expectations* improved markedly. Also the level of *export order books* and the *stocks of finished products* were appraised more positively.

Information

The European Commission publishes the Business Climate Indicator every month. Information on the computation of the BCI is available in the Methodological User Guide

(http://ec.europa.eu/economy_finance/db_indicators/surveys/method_guides/index_en.htm)

The data of the surveys is processed by the Directorate-General Financial and Economic Affairs (DG ECFIN), Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

Mail:	European Commission DG ECFIN / Unit A4 200, Rue de La Loi B-1049 Brussels	
Email:	ECFIN-BCS-MAIL@ec.europa.eu	
Website:	http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm	
Upcoming releases:	Flash Consumer Confidence Indicator	21 November 2013
	Economic Sentiment Indicator	28 November 2013
	Business Climate Indicator for the euro area	28 November 2013

Business climate indicator, euro area

Jan-85	0.07	Jan-90	1.02	Jan-95	1.32	Jan-00	0.77	Jan-05	0.39	Jan-10	-0.79
Feb-85	-0.04	Feb-90	0.96	Feb-95	1.34	Feb-00	1.04	Feb-05	0.18	Feb-10	-0.59
Mar-85	-0.09	Mar-90	0.95	Mar-95	1.18	Mar-00	1.25	Mar-05	-0.01	Mar-10	-0.25
Apr-85	-0.14	Apr-90	0.84	Apr-95	1.00	Apr-00	1.03	Apr-05	-0.19	Apr-10	0.16
May-85	-0.03	May-90	0.85	May-95	0.97	May-00	1.47	May-05	-0.23	May-10	0.26
Jun-85	-0.11	Jun-90	0.60	Jun-95	0.68	Jun-00	1.26	Jun-05	-0.17	Jun-10	0.29
Jul-85	-0.01	Jul-90	0.73	Jul-95	0.65	Jul-00	1.23	Jul-05	-0.01	Jul-10	0.54
Aug-85	-0.06	Aug-90	0.66	Aug-95	0.50	Aug-00	1.20	Aug-05	-0.04	Aug-10	0.61
Sep-85	-0.09	Sep-90	0.50	Sep-95	0.24	Sep-00	1.16	Sep-05	0.07	Sep-10	0.68
Oct-85	0.05	Oct-90	0.42	Oct-95	0.10	Oct-00	1.20	Oct-05	0.19	Oct-10	0.90
Nov-85	-0.08	Nov-90	0.34	Nov-95	-0.11	Nov-00	1.15	Nov-05	0.16	Nov-10	0.93
Dec-85	0.01	Dec-90	0.35	Dec-95	-0.32	Dec-00	1.04	Dec-05	0.38	Dec-10	1.26
Jan-86	-0.01	Jan-91	0.08	Jan-96	-0.43	Jan-01	0.98	Jan-06	0.35	Jan-11	1.40
Feb-86	-0.01	Feb-91	-0.37	Feb-96	-0.69	Feb-01	0.74	Feb-06	0.57	Feb-11	1.45
Mar-86	-0.07	Mar-91	-0.47	Mar-96	-0.92	Mar-01	0.56	Mar-06	0.77	Mar-11	1.41
Apr-86	0.09	Apr-91	-0.28	Apr-96	-0.89	Apr-01	0.20	Apr-06	1.06	Apr-11	1.30
May-86	-0.13	May-91	-0.46	May-96	-1.02	May-01	0.23	May-06	0.89	May-11	1.03
Jun-86	0.00	Jun-91	-0.49	Jun-96	-1.04	Jun-01	-0.09	Jun-06	1.26	Jun-11	0.98
Jul-86	-0.11	Jul-91	-0.47	Jul-96	-0.86	Jul-01	-0.22	Jul-06	1.14	Jul-11	0.55
Aug-86	-0.16	Aug-91	-0.56	Aug-96	-0.80	Aug-01	-0.31	Aug-06	1.09	Aug-11	0.20
Sep-86	-0.10	Sep-91	-0.72	Sep-96	-0.64	Sep-01	-0.86	Sep-06	1.20	Sep-11	0.03
Oct-86	-0.21	Oct-91	-0.64	Oct-96	-0.52	Oct-01	-1.02	Oct-06	1.17	Oct-11	-0.10
Nov-86	-0.28	Nov-91	-0.64	Nov-96	-0.59	Nov-01	-1.12	Nov-06	1.31	Nov-11	-0.31
Dec-86	-0.18	Dec-91	-0.80	Dec-96	-0.51	Dec-01	-0.95	Dec-06	1.39	Dec-11	-0.21
Jan-87	-0.15	Jan-92	-0.78	Jan-97	-0.27	Jan-02	-1.07	Jan-07	1.19	Jan-12	-0.08
Feb-87	-0.19	Feb-92	-0.52	Feb-97	-0.22	Feb-02	-0.82	Feb-07	1.39	Feb-12	-0.01
Mar-87	-0.10	Mar-92	-0.54	Mar-97	-0.23	Mar-02	-0.69	Mar-07	1.43	Mar-12	-0.16
Apr-87	-0.07	Apr-92	-0.58	Apr-97	0.17	Apr-02	-0.38	Apr-07	1.51	Apr-12	-0.37
May-87	-0.04	May-92	-0.73	May-97	0.13	May-02	-0.24	May-07	1.41	May-12	-0.64
Jun-87	-0.05	Jun-92	-0.75	Jun-97	0.46	Jun-02	-0.41	Jun-07	1.47	Jun-12	-0.81
Jul-87	0.11	Jul-92	-0.85	Jul-97	0.66	Jul-02	-0.40	Jul-07	1.30	Jul-12	-1.12
Aug-87	0.16	Aug-92	-1.07	Aug-97	0.58	Aug-02	-0.45	Aug-07	1.27	Aug-12	-1.07
Sep-87	0.22	Sep-92	-1.41	Sep-97	0.87	Sep-02	-0.45	Sep-07	1.08	Sep-12	-1.21
Oct-87	0.22	Oct-92	-1.75	Oct-97	0.91	Oct-02	-0.32	Oct-07	0.84	Oct-12	-1.51
Nov-87	0.41	Nov-92	-1.97	Nov-97	0.82	Nov-02	-0.27	Nov-07	1.03	Nov-12	-1.09
Dec-87	0.34	Dec-92	-2.13	Dec-97	0.98	Dec-02	-0.21	Dec-07	0.89	Dec-12	-1.01
Jan-88	0.42	Jan-93	-2.26	Jan-98	1.01	Jan-03	-0.29	Jan-08	0.78	Jan-13	-0.99
Feb-88	0.59	Feb-93	-2.12	Feb-98	0.99	Feb-03	-0.23	Feb-08	0.69	Feb-13	-0.66
Mar-88	0.68	Mar-93	-2.08	Mar-98	1.15	Mar-03	-0.60	Mar-08	0.80	Mar-13	-0.79
Apr-88	0.55	Apr-93	-2.26	Apr-98	1.09	Apr-03	-0.40	Apr-08	0.47	Apr-13	-1.02
May-88	0.81	May-93	-2.21	May-98	0.98	May-03	-0.70	May-08	0.59	May-13	-0.75
Jun-88	0.81	Jun-93	-2.16	Jun-98	0.93	Jun-03	-0.68	Jun-08	0.24	Jun-13	-0.67
Jul-88	0.76	Jul-93	-2.17	Jul-98	0.90	Jul-03	-0.79	Jul-08	-0.01	Jul-13	-0.52
Aug-88	0.94	Aug-93	-1.99	Aug-98	0.72	Aug-03	-0.39	Aug-08	-0.12	Aug-13	-0.22
Sep-88	0.99	Sep-93	-1.74	Sep-98	0.45	Sep-03	-0.43	Sep-08	-0.64	Sep-13	-0.19
Oct-88	1.10	Oct-93	-1.66	Oct-98	0.04	Oct-03	-0.10	Oct-08	-1.19	Oct-13	-0.01
Nov-88	1.25	Nov-93	-1.36	Nov-98	-0.05	Nov-03	0.09	Nov-08	-2.10		
Dec-88	1.27	Dec-93	-1.25	Dec-98	-0.24	Dec-03	0.11	Dec-08	-2.96		
Jan-89	1.26	Jan-94	-0.94	Jan-99	-0.42	Jan-04	0.18	Jan-09	-3.05		
Feb-89	1.17	Feb-94	-0.57	Feb-99	-0.52	Feb-04	0.02	Feb-09	-3.56		
Mar-89	1.23	Mar-94	-0.36	Mar-99	-0.43	Mar-04	-0.02	Mar-09	-3.73		
Apr-89	1.18	Apr-94	-0.11	Apr-99	-0.55	Apr-04	0.42	Apr-09	-3.50		
May-89	1.16	May-94	0.15	May-99	-0.43	May-04	0.28	May-09	-3.32		
Jun-89	1.30	Jun-94	0.31	Jun-99	-0.21	Jun-04	0.39	Jun-09	-3.02		
Jul-89	1.05	Jul-94	0.47	Jul-99	-0.12	Jul-04	0.56	Jul-09	-2.75		
Aug-89	1.18	Aug-94	0.60	Aug-99	0.00	Aug-04	0.50	Aug-09	-2.11		
Sep-89	1.02	Sep-94	0.83	Sep-99	0.20	Sep-04	0.48	Sep-09	-1.97		
Oct-89	1.04	Oct-94	1.02	Oct-99	0.42	Oct-04	0.52	Oct-09	-1.64		
Nov-89	1.09	Nov-94	1.26	Nov-99	0.69	Nov-04	0.33	Nov-09	-1.25		
Dec-89	1.02	Dec-94	1.32	Dec-99	0.73	Dec-04	0.45	Dec-09	-0.97		