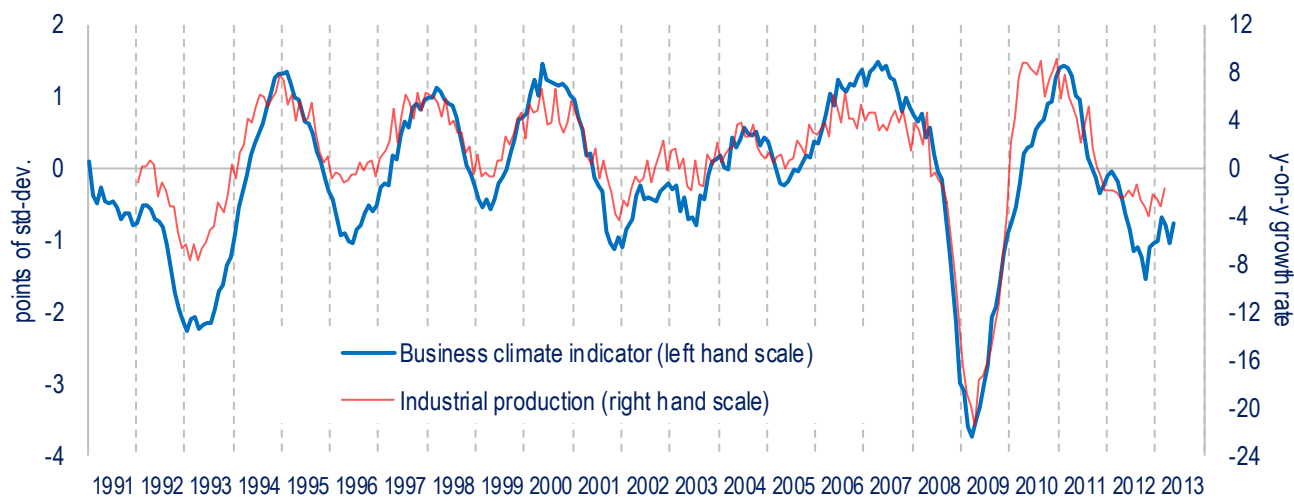


## BUSINESS CLIMATE INDICATOR FOR THE EURO AREA



source: European Commission services

### Business Climate Indicator picks up in May

In May 2013, the Business Climate Indicator (BCI) for the euro area increased by 0.28 points to -0.76. While *production expectations* deteriorated slightly, managers' appraisal of the *stocks of finished products, order books (overall and export) and past production* improved. The latter component saw a particularly sharp increase.

## Information

The European Commission publishes the Business Climate Indicator every month. Information on the computation of the BCI is available in the Methodological User Guide

([http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/method\\_guides/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/method_guides/index_en.htm))

The data of the surveys is processed by the Directorate-General Financial and Economic Affairs (DG ECFIN), Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

**Mail:**

European Commission  
DG ECFIN / Unit A4  
200, Rue de La Loi  
B-1049 Brussels

**Email:**

[ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:**

[http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

**Upcoming releases:**

Flash Consumer Confidence Indicator	20 June 2013
Economic Sentiment Indicator	27 June 2013
Business Climate Indicator for the euro area	27 June 2013

**Business climate indicator, euro area**

Jan-85	0.06	Jan-90	1.00	Jan-95	1.32	Jan-00	0.76	Jan-05	0.38	Jan-10	-0.74
Feb-85	-0.04	Feb-90	0.93	Feb-95	1.34	Feb-00	1.03	Feb-05	0.18	Feb-10	-0.55
Mar-85	-0.07	Mar-90	0.93	Mar-95	1.18	Mar-00	1.24	Mar-05	-0.03	Mar-10	-0.21
Apr-85	-0.14	Apr-90	0.82	Apr-95	0.98	Apr-00	1.01	Apr-05	-0.20	Apr-10	0.20
May-85	-0.02	May-90	0.84	May-95	0.96	May-00	1.47	May-05	-0.24	May-10	0.29
Jun-85	-0.12	Jun-90	0.58	Jun-95	0.67	Jun-00	1.24	Jun-05	-0.18	Jun-10	0.31
Jul-85	0.00	Jul-90	0.72	Jul-95	0.64	Jul-00	1.22	Jul-05	-0.01	Jul-10	0.56
Aug-85	-0.06	Aug-90	0.65	Aug-95	0.50	Aug-00	1.18	Aug-05	-0.05	Aug-10	0.62
Sep-85	-0.09	Sep-90	0.49	Sep-95	0.23	Sep-00	1.14	Sep-05	0.07	Sep-10	0.68
Oct-85	0.06	Oct-90	0.41	Oct-95	0.09	Oct-00	1.18	Oct-05	0.18	Oct-10	0.90
Nov-85	-0.08	Nov-90	0.34	Nov-95	-0.11	Nov-00	1.13	Nov-05	0.15	Nov-10	0.93
Dec-85	0.02	Dec-90	0.37	Dec-95	-0.33	Dec-00	1.02	Dec-05	0.38	Dec-10	1.26
Jan-86	0.00	Jan-91	0.08	Jan-96	-0.43	Jan-01	0.96	Jan-06	0.33	Jan-11	1.40
Feb-86	-0.01	Feb-91	-0.37	Feb-96	-0.69	Feb-01	0.72	Feb-06	0.55	Feb-11	1.44
Mar-86	-0.08	Mar-91	-0.47	Mar-96	-0.92	Mar-01	0.54	Mar-06	0.75	Mar-11	1.40
Apr-86	0.11	Apr-91	-0.27	Apr-96	-0.89	Apr-01	0.18	Apr-06	1.04	Apr-11	1.28
May-86	-0.13	May-91	-0.46	May-96	-1.02	May-01	0.21	May-06	0.87	May-11	1.01
Jun-86	0.02	Jun-91	-0.48	Jun-96	-1.04	Jun-01	-0.12	Jun-06	1.24	Jun-11	0.96
Jul-86	-0.10	Jul-91	-0.45	Jul-96	-0.85	Jul-01	-0.24	Jul-06	1.11	Jul-11	0.52
Aug-86	-0.16	Aug-91	-0.55	Aug-96	-0.80	Aug-01	-0.31	Aug-06	1.07	Aug-11	0.16
Sep-86	-0.09	Sep-91	-0.72	Sep-96	-0.63	Sep-01	-0.87	Sep-06	1.18	Sep-11	0.00
Oct-86	-0.21	Oct-91	-0.63	Oct-96	-0.52	Oct-01	-1.04	Oct-06	1.14	Oct-11	-0.13
Nov-86	-0.28	Nov-91	-0.63	Nov-96	-0.59	Nov-01	-1.13	Nov-06	1.28	Nov-11	-0.35
Dec-86	-0.17	Dec-91	-0.79	Dec-96	-0.51	Dec-01	-0.96	Dec-06	1.36	Dec-11	-0.24
Jan-87	-0.14	Jan-92	-0.77	Jan-97	-0.26	Jan-02	-1.09	Jan-07	1.16	Jan-12	-0.10
Feb-87	-0.17	Feb-92	-0.50	Feb-97	-0.21	Feb-02	-0.84	Feb-07	1.36	Feb-12	-0.04
Mar-87	-0.09	Mar-92	-0.52	Mar-97	-0.24	Mar-02	-0.71	Mar-07	1.40	Mar-12	-0.19
Apr-87	-0.07	Apr-92	-0.56	Apr-97	0.19	Apr-02	-0.38	Apr-07	1.48	Apr-12	-0.40
May-87	-0.04	May-92	-0.72	May-97	0.13	May-02	-0.24	May-07	1.38	May-12	-0.67
Jun-87	-0.05	Jun-92	-0.73	Jun-97	0.46	Jun-02	-0.42	Jun-07	1.44	Jun-12	-0.84
Jul-87	0.13	Jul-92	-0.82	Jul-97	0.66	Jul-02	-0.40	Jul-07	1.26	Jul-12	-1.15
Aug-87	0.16	Aug-92	-1.06	Aug-97	0.57	Aug-02	-0.44	Aug-07	1.24	Aug-12	-1.10
Sep-87	0.23	Sep-92	-1.40	Sep-97	0.86	Sep-02	-0.46	Sep-07	1.05	Sep-12	-1.24
Oct-87	0.23	Oct-92	-1.75	Oct-97	0.91	Oct-02	-0.33	Oct-07	0.80	Oct-12	-1.54
Nov-87	0.42	Nov-92	-1.96	Nov-97	0.81	Nov-02	-0.27	Nov-07	1.00	Nov-12	-1.11
Dec-87	0.34	Dec-92	-2.13	Dec-97	0.97	Dec-02	-0.21	Dec-07	0.86	Dec-12	-1.03
Jan-88	0.41	Jan-93	-2.26	Jan-98	1.00	Jan-03	-0.30	Jan-08	0.75	Jan-13	-1.00
Feb-88	0.59	Feb-93	-2.10	Feb-98	0.98	Feb-03	-0.23	Feb-08	0.66	Feb-13	-0.68
Mar-88	0.68	Mar-93	-2.06	Mar-98	1.14	Mar-03	-0.61	Mar-08	0.77	Mar-13	-0.80
Apr-88	0.54	Apr-93	-2.25	Apr-98	1.07	Apr-03	-0.40	Apr-08	0.44	Apr-13	-1.04
May-88	0.82	May-93	-2.19	May-98	0.96	May-03	-0.70	May-08	0.58	May-13	-0.76
Jun-88	0.81	Jun-93	-2.14	Jun-98	0.92	Jun-03	-0.67	Jun-08	0.21		
Jul-88	0.74	Jul-93	-2.15	Jul-98	0.88	Jul-03	-0.79	Jul-08	-0.04		
Aug-88	0.95	Aug-93	-1.96	Aug-98	0.70	Aug-03	-0.38	Aug-08	-0.15		
Sep-88	0.98	Sep-93	-1.72	Sep-98	0.44	Sep-03	-0.43	Sep-08	-0.67		
Oct-88	1.08	Oct-93	-1.64	Oct-98	0.03	Oct-03	-0.10	Oct-08	-1.21		
Nov-88	1.24	Nov-93	-1.34	Nov-98	-0.07	Nov-03	0.09	Nov-08	-2.13		
Dec-88	1.26	Dec-93	-1.22	Dec-98	-0.25	Dec-03	0.12	Dec-08	-3.00		
Jan-89	1.24	Jan-94	-0.92	Jan-99	-0.44	Jan-04	0.19	Jan-09	-3.09		
Feb-89	1.13	Feb-94	-0.54	Feb-99	-0.54	Feb-04	0.03	Feb-09	-3.59		
Mar-89	1.20	Mar-94	-0.33	Mar-99	-0.43	Mar-04	-0.02	Mar-09	-3.75		
Apr-89	1.16	Apr-94	-0.09	Apr-99	-0.56	Apr-04	0.43	Apr-09	-3.51		
May-89	1.14	May-94	0.18	May-99	-0.44	May-04	0.28	May-09	-3.33		
Jun-89	1.29	Jun-94	0.34	Jun-99	-0.21	Jun-04	0.39	Jun-09	-3.01		
Jul-89	1.01	Jul-94	0.50	Jul-99	-0.12	Jul-04	0.56	Jul-09	-2.72		
Aug-89	1.18	Aug-94	0.61	Aug-99	0.00	Aug-04	0.50	Aug-09	-2.07		
Sep-89	1.00	Sep-94	0.85	Sep-99	0.20	Sep-04	0.47	Sep-09	-1.93		
Oct-89	1.03	Oct-94	1.03	Oct-99	0.41	Oct-04	0.51	Oct-09	-1.59		
Nov-89	1.08	Nov-94	1.27	Nov-99	0.69	Nov-04	0.32	Nov-09	-1.19		
Dec-89	1.01	Dec-94	1.32	Dec-99	0.72	Dec-04	0.44	Dec-09	-0.91		