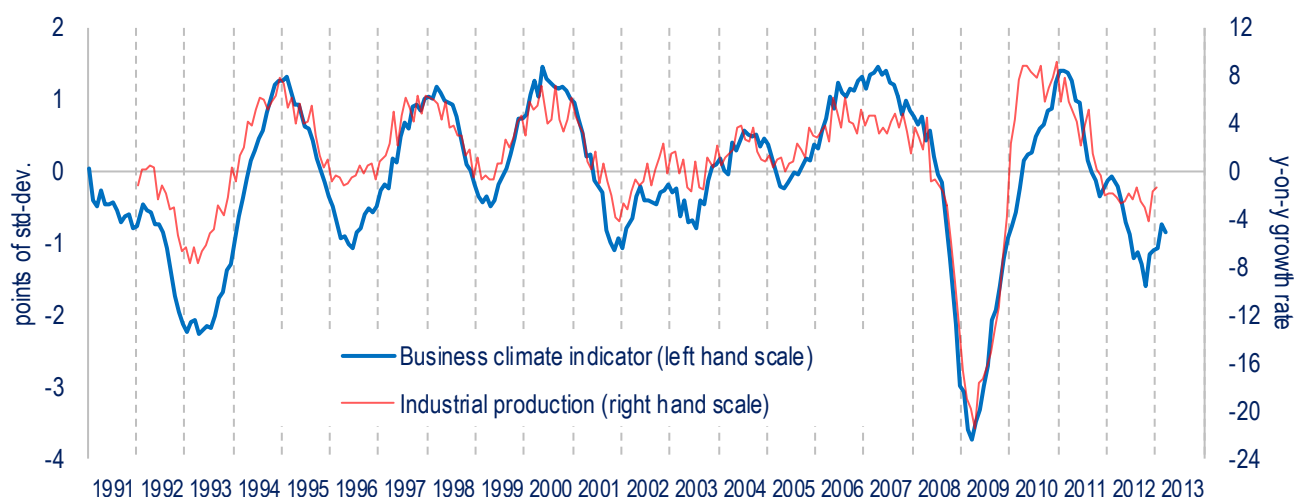




## BUSINESS CLIMATE INDICATOR FOR THE EURO AREA



source: European Commission services

### Business Climate Indicator decreases in March

In March 2013, the Business Climate Indicator (BCI) for the euro area decreased by 0.14 points to -0.86. The assessment of *current order books* (overall and export) and *past production* declined markedly. Also the assessment of the adequacy of *stocks of finished products* worsened, albeit to a lesser extent. *Production expectations* remained virtually unchanged.

### Information

The European Commission publishes the Business Climate Indicator every month. Information on the computation of the BCI is available in the Methodological User Guide ([http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/method\\_guides/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/method_guides/index_en.htm))

The data of the surveys is processed by the Directorate-General Financial and Economic Affairs (DG ECFIN), Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

<b>Mail:</b>	European Commission DG ECFIN / Unit A4 200, Rue de La Loi B-1049 Brussels
<b>Email:</b>	<a href="mailto:ECFIN-BCS-MAIL@ec.europa.eu">ECFIN-BCS-MAIL@ec.europa.eu</a>
<b>Website:</b>	<a href="http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm">http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm</a>
<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator 22 April 2013
	Economic Sentiment Indicator 29 April 2013
	Business Climate Indicator for the euro area 29 April 2013

**Business climate indicator, euro area**

Jan-85	0.05	Jan-90	0.99	Jan-95	1.28	Jan-00	0.80	Jan-05	0.38	Jan-10	-0.76
Feb-85	-0.05	Feb-90	0.93	Feb-95	1.31	Feb-00	1.06	Feb-05	0.19	Feb-10	-0.58
Mar-85	-0.09	Mar-90	0.91	Mar-95	1.12	Mar-00	1.28	Mar-05	-0.02	Mar-10	-0.24
Apr-85	-0.15	Apr-90	0.81	Apr-95	0.93	Apr-00	1.04	Apr-05	-0.20	Apr-10	0.16
May-85	-0.03	May-90	0.83	May-95	0.93	May-00	1.47	May-05	-0.24	May-10	0.24
Jun-85	-0.13	Jun-90	0.57	Jun-95	0.62	Jun-00	1.29	Jun-05	-0.17	Jun-10	0.26
Jul-85	-0.02	Jul-90	0.71	Jul-95	0.60	Jul-00	1.23	Jul-05	-0.01	Jul-10	0.49
Aug-85	-0.07	Aug-90	0.64	Aug-95	0.44	Aug-00	1.19	Aug-05	-0.04	Aug-10	0.59
Sep-85	-0.10	Sep-90	0.47	Sep-95	0.17	Sep-00	1.14	Sep-05	0.08	Sep-10	0.65
Oct-85	0.05	Oct-90	0.38	Oct-95	0.03	Oct-00	1.19	Oct-05	0.18	Oct-10	0.85
Nov-85	-0.09	Nov-90	0.30	Nov-95	-0.16	Nov-00	1.12	Nov-05	0.15	Nov-10	0.89
Dec-85	0.00	Dec-90	0.32	Dec-95	-0.36	Dec-00	1.03	Dec-05	0.37	Dec-10	1.22
Jan-86	-0.01	Jan-91	0.04	Jan-96	-0.47	Jan-01	0.96	Jan-06	0.32	Jan-11	1.39
Feb-86	-0.02	Feb-91	-0.40	Feb-96	-0.72	Feb-01	0.73	Feb-06	0.56	Feb-11	1.42
Mar-86	-0.09	Mar-91	-0.48	Mar-96	-0.92	Mar-01	0.55	Mar-06	0.74	Mar-11	1.39
Apr-86	0.09	Apr-91	-0.27	Apr-96	-0.89	Apr-01	0.21	Apr-06	1.03	Apr-11	1.26
May-86	-0.14	May-91	-0.45	May-96	-1.02	May-01	0.24	May-06	0.87	May-11	0.99
Jun-86	0.00	Jun-91	-0.46	Jun-96	-1.06	Jun-01	-0.13	Jun-06	1.23	Jun-11	0.96
Jul-86	-0.12	Jul-91	-0.44	Jul-96	-0.86	Jul-01	-0.22	Jul-06	1.10	Jul-11	0.51
Aug-86	-0.18	Aug-91	-0.53	Aug-96	-0.78	Aug-01	-0.29	Aug-06	1.05	Aug-11	0.15
Sep-86	-0.11	Sep-91	-0.70	Sep-96	-0.60	Sep-01	-0.83	Sep-06	1.16	Sep-11	0.00
Oct-86	-0.23	Oct-91	-0.62	Oct-96	-0.52	Oct-01	-0.99	Oct-06	1.12	Oct-11	-0.12
Nov-86	-0.29	Nov-91	-0.60	Nov-96	-0.57	Nov-01	-1.09	Nov-06	1.26	Nov-11	-0.33
Dec-86	-0.19	Dec-91	-0.78	Dec-96	-0.50	Dec-01	-0.93	Dec-06	1.33	Dec-11	-0.23
Jan-87	-0.16	Jan-92	-0.75	Jan-97	-0.27	Jan-02	-1.06	Jan-07	1.15	Jan-12	-0.13
Feb-87	-0.19	Feb-92	-0.46	Feb-97	-0.19	Feb-02	-0.80	Feb-07	1.36	Feb-12	-0.08
Mar-87	-0.11	Mar-92	-0.53	Mar-97	-0.23	Mar-02	-0.65	Mar-07	1.38	Mar-12	-0.20
Apr-87	-0.09	Apr-92	-0.58	Apr-97	0.18	Apr-02	-0.35	Apr-07	1.46	Apr-12	-0.43
May-87	-0.06	May-92	-0.74	May-97	0.13	May-02	-0.21	May-07	1.36	May-12	-0.71
Jun-87	-0.07	Jun-92	-0.75	Jun-97	0.48	Jun-02	-0.40	Jun-07	1.42	Jun-12	-0.88
Jul-87	0.10	Jul-92	-0.85	Jul-97	0.68	Jul-02	-0.39	Jul-07	1.25	Jul-12	-1.20
Aug-87	0.14	Aug-92	-1.07	Aug-97	0.60	Aug-02	-0.44	Aug-07	1.22	Aug-12	-1.13
Sep-87	0.20	Sep-92	-1.40	Sep-97	0.89	Sep-02	-0.46	Sep-07	1.04	Sep-12	-1.30
Oct-87	0.21	Oct-92	-1.73	Oct-97	0.93	Oct-02	-0.30	Oct-07	0.79	Oct-12	-1.59
Nov-87	0.39	Nov-92	-1.97	Nov-97	0.86	Nov-02	-0.27	Nov-07	0.98	Nov-12	-1.16
Dec-87	0.31	Dec-92	-2.12	Dec-97	1.02	Dec-02	-0.18	Dec-07	0.85	Dec-12	-1.10
Jan-88	0.39	Jan-93	-2.25	Jan-98	1.05	Jan-03	-0.30	Jan-08	0.76	Jan-13	-1.08
Feb-88	0.57	Feb-93	-2.11	Feb-98	1.00	Feb-03	-0.24	Feb-08	0.66	Feb-13	-0.72
Mar-88	0.66	Mar-93	-2.07	Mar-98	1.17	Mar-03	-0.62	Mar-08	0.77	Mar-13	-0.86
Apr-88	0.53	Apr-93	-2.26	Apr-98	1.10	Apr-03	-0.40	Apr-08	0.44		
May-88	0.79	May-93	-2.21	May-98	0.97	May-03	-0.70	May-08	0.57		
Jun-88	0.79	Jun-93	-2.15	Jun-98	0.97	Jun-03	-0.69	Jun-08	0.21		
Jul-88	0.73	Jul-93	-2.19	Jul-98	0.94	Jul-03	-0.80	Jul-08	-0.04		
Aug-88	0.93	Aug-93	-2.01	Aug-98	0.76	Aug-03	-0.40	Aug-08	-0.14		
Sep-88	0.97	Sep-93	-1.78	Sep-98	0.50	Sep-03	-0.45	Sep-08	-0.67		
Oct-88	1.06	Oct-93	-1.68	Oct-98	0.09	Oct-03	-0.11	Oct-08	-1.21		
Nov-88	1.22	Nov-93	-1.39	Nov-98	0.01	Nov-03	0.07	Nov-08	-2.12		
Dec-88	1.24	Dec-93	-1.29	Dec-98	-0.17	Dec-03	0.09	Dec-08	-2.98		
Jan-89	1.23	Jan-94	-0.97	Jan-99	-0.34	Jan-04	0.17	Jan-09	-3.08		
Feb-89	1.13	Feb-94	-0.64	Feb-99	-0.44	Feb-04	0.02	Feb-09	-3.59		
Mar-89	1.19	Mar-94	-0.39	Mar-99	-0.34	Mar-04	-0.03	Mar-09	-3.73		
Apr-89	1.15	Apr-94	-0.10	Apr-99	-0.50	Apr-04	0.41	Apr-09	-3.49		
May-89	1.13	May-94	0.14	May-99	-0.40	May-04	0.30	May-09	-3.32		
Jun-89	1.27	Jun-94	0.29	Jun-99	-0.17	Jun-04	0.42	Jun-09	-2.98		
Jul-89	1.01	Jul-94	0.45	Jul-99	-0.08	Jul-04	0.57	Jul-09	-2.71		
Aug-89	1.16	Aug-94	0.58	Aug-99	0.03	Aug-04	0.52	Aug-09	-2.08		
Sep-89	0.99	Sep-94	0.83	Sep-99	0.22	Sep-04	0.49	Sep-09	-1.93		
Oct-89	1.01	Oct-94	1.00	Oct-99	0.45	Oct-04	0.53	Oct-09	-1.59		
Nov-89	1.07	Nov-94	1.22	Nov-99	0.72	Nov-04	0.34	Nov-09	-1.21		
Dec-89	1.00	Dec-94	1.27	Dec-99	0.74	Dec-04	0.46	Dec-09	-0.93		