



FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

January 2012

Final results for January, including the country breakdowns, will be published in the ESI press release of 30 January 2012

http://ec.europa.eu/economy_finance/db_indicators/surveys

In January 2012, the DG ECFIN flash estimate¹ of the consumer confidence indicator² improved in both the EU (up to -20.6 from -22.1 in December 2011) and the euro area (up to -20.6 from -21.3 in December 2011).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

Scheduled publication dates

	Flash estimate	Final release EU, euro area and Member States
February 2012	21 February 2012	28 February 2012
March 2012	22 March 2012	29 March 2012
April 2012	19 April 2012	26 April 2012

¹ The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 21 EU countries, covering about 95.7% of the total private final consumption expenditure. For the euro-area indicator, the 14 countries included represent 95.6% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm