



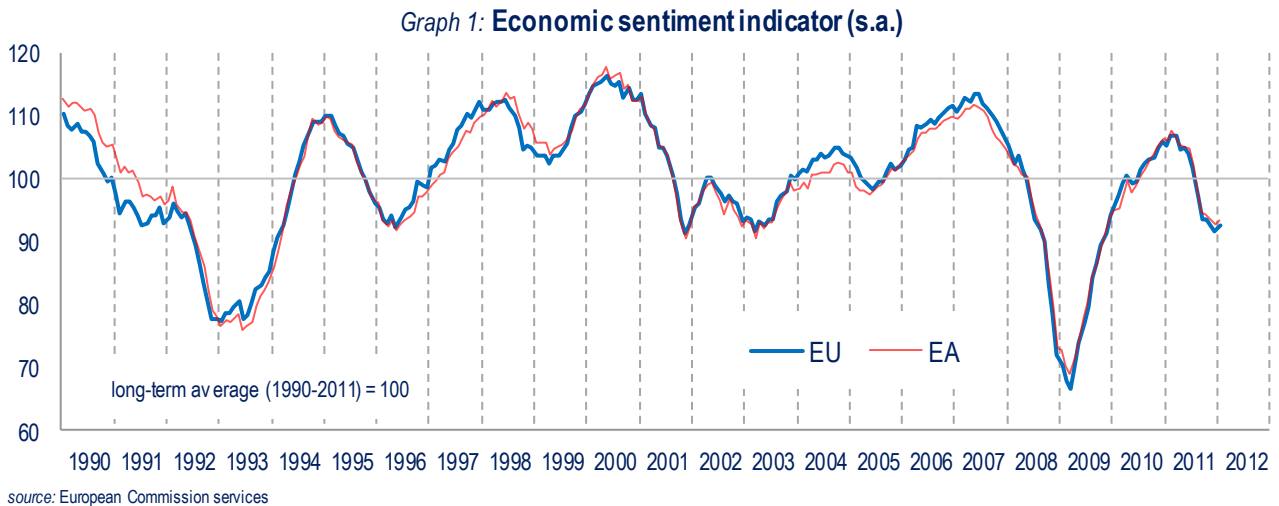
## DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS

### BUSINESS AND CONSUMER SURVEY RESULTS

January 2012

Upcoming releases of Business and Consumer Survey results – Flash CCI: 21 February 2012, ESI: 28 February 2012

[ec.europa.eu/economy\\_finance/bcs](http://ec.europa.eu/economy_finance/bcs)



### Economic sentiment increases in both the EU and the euro area

In January, the *Economic Sentiment Indicator* (ESI) rose by 1.2 points in the EU and by 0.6 points in the euro area, to 92.8 and 93.4, respectively - the first pick-up in sentiment since March 2011. The improvement was mainly driven by increasing confidence in the services sector and - to a lesser extent - among consumers and in the construction sector.

Among the largest euro-area Member States, sentiment improved in *Germany* (+2.3) and *Spain* (+1.8), while it deteriorated in *France* (-2.1), *Italy* (-1.1) and the *Netherlands* (-1.0). As to large Member States in the rest of the EU, sentiment increased in both the *UK* (+5.0) and *Poland* (+2.7). The ESI is above its long-term average only in Germany.

Confidence in *industry* improved only marginally in the EU (+0.4), staying just below its long-term average, while it remained unchanged in the euro area. In both regions, managers had a more positive assessment of their companies' *past production* and their *export order books*. At the EU level, firms also expressed increasing optimism about *expected production* and the current level of *order books*, though these improvements were partially offset by a worsening in the assessment of *stocks of finished products*. In the euro area, *production expectations* were unchanged, while managers' assessment of their *order books* deteriorated. On the other hand, euro-area managers were more positive about their companies' *stocks*.

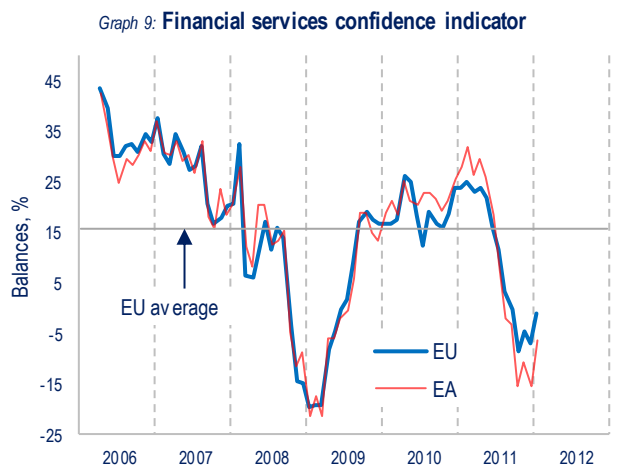
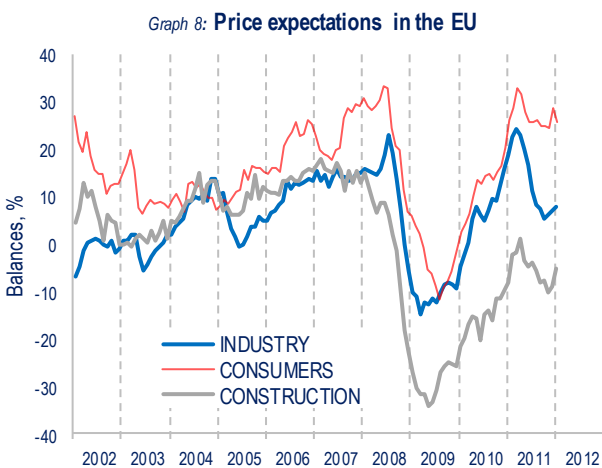
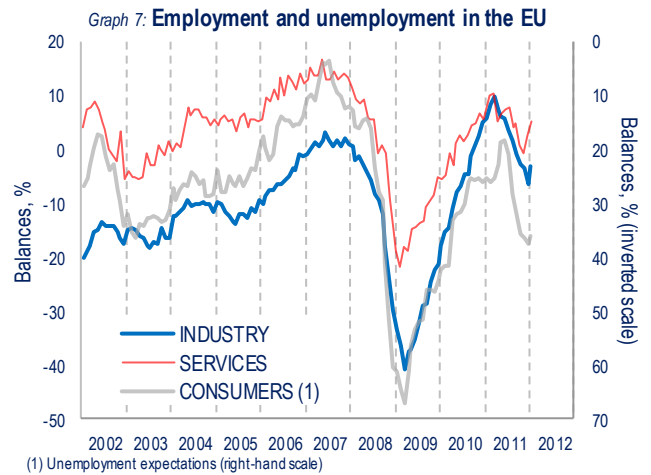
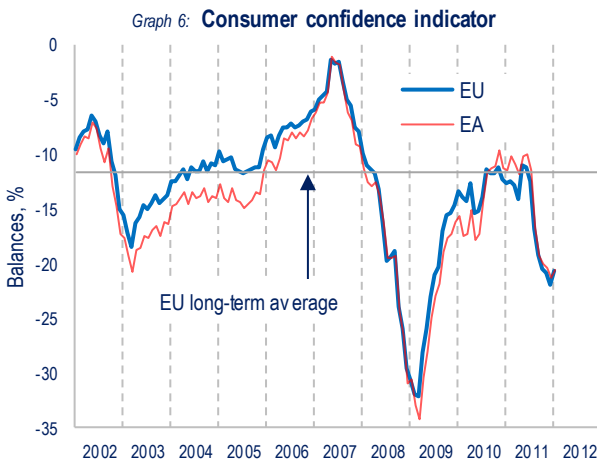
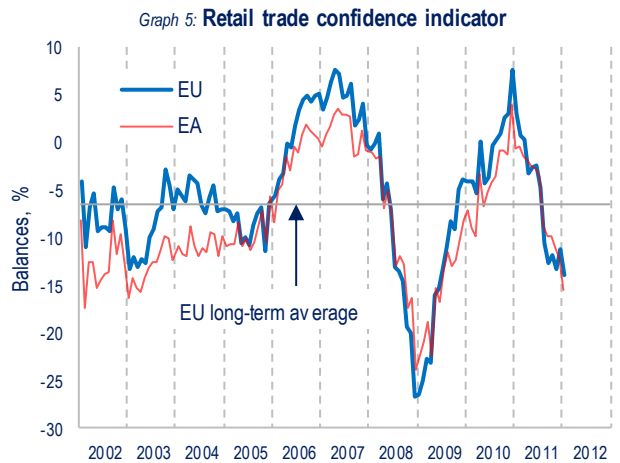
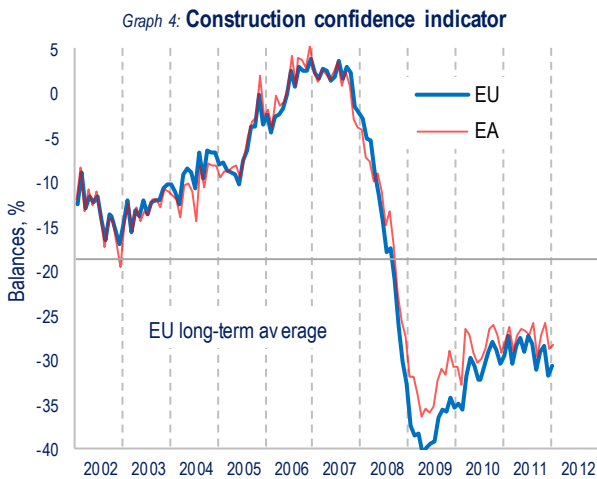
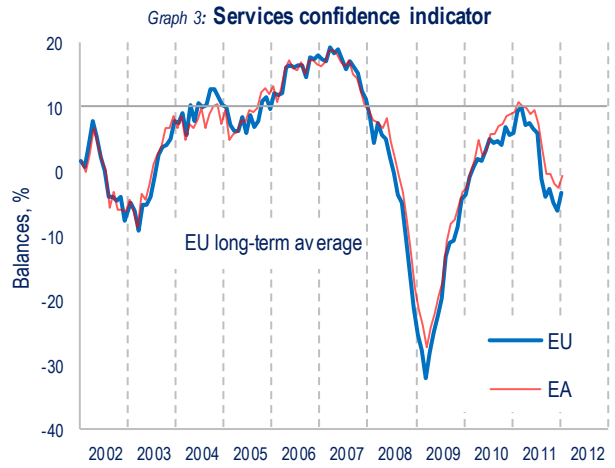
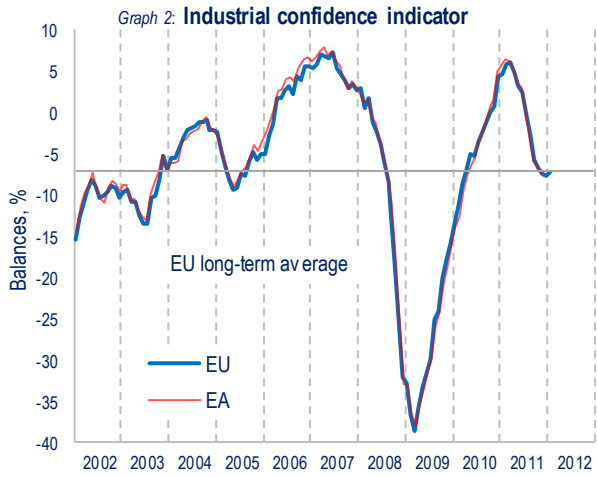
Confidence in *services* rebounded in both the EU (+2.9) and the euro area (+2.0), thanks to more positive assessments of the past business situation, past demand, and expected demand. Confidence in *construction* also improved in both the EU (+1.2) and - albeit to a lesser extent - in the euro area (+0.6). On the contrary, confidence in *retail trade* worsened significantly in both the EU (-2.7) and the euro area (-3.3).

Managers revised their *employment plans* upwards in all business sectors except for retail. At the same time, *expected selling prices* were also revised upwards across all sectors.

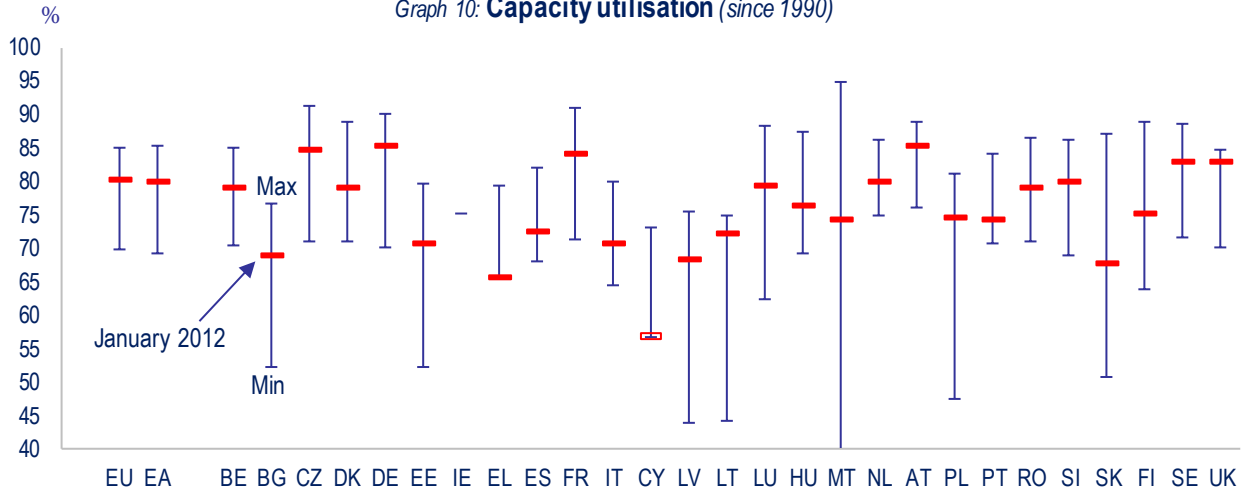
Confidence among *consumers* improved by 1.3 points in the EU and by 0.6 points in the euro area, mainly on the back of easing unemployment fears in both regions. Consumers' assessment of the expected general economic situation and their own financial situation improved at the EU level, but remained unchanged at the euro-area level.

Confidence in *financial services* - not included in the ESI - increased in both the EU (+6.0) and in the euro area (+9.1), on the back of more optimistic managers' expectations about demand for their companies' services. Managers also assessed recent developments in the business situation and demand more positively.

According to the *quarterly survey of the manufacturing sector*, also carried out in January 2011, managers' expectations of export volumes increased in both the EU and the euro area, while at the euro-area level there was also an improvement in managers' appraisal of their competitive position on foreign markets outside the EU. Capacity utilisation increased marginally. At 80.2% in the EU and 79.9% in the euro area, capacity utilisation remains still below its long-term average.



Graph 10: Capacity utilisation (since 1990)



Graph 11: Capacity utilisation

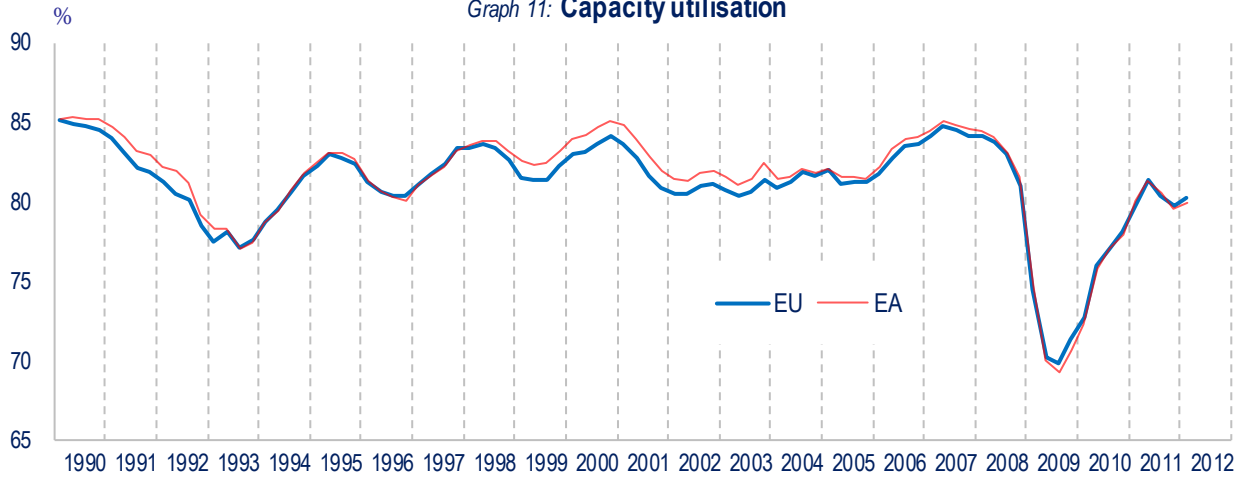


TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2011											2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.8	-7.0	06-07	7.4	5.8	6.1	4.9	3.1	2.5	-0.2	-2.6	-5.8	-6.7	-7.6	-7.7	-7.3
	2. Services	03-09	-32.0	10.3	06-98	33.5	9.5	10.1	7.2	7.5	6.5	6.1	-1.0	-4.0	-2.7	-4.9	-6.1	-3.2
	3. Consumer	03-09	-32.2	-11.8	08-00	1.6	-12.5	-13.0	-14.1	-11.0	-11.2	-12.6	-17.0	-19.3	-20.5	-20.9	-22.1	-20.8
	4. Retail trade	12-08	-26.8	-6.5	04-07	7.6	0.6	0.3	-3.4	-2.6	-2.4	-4.8	-10.7	-12.8	-12.0	-13.4	-11.3	-14.0
	5. Construction	06-93	-45.6	-18.7	01-90	3.9	-27.5	-30.5	-28.6	-27.7	-29.1	-27.5	-28.4	-31.2	-29.3	-28.5	-31.9	-30.7
	<b>=6. ESI</b>	<b>03-09</b>	<b>66.7</b>	<b>100.0</b>	<b>05-00</b>	<b>116.5</b>	<b>107.0</b>	<b>106.8</b>	<b>104.7</b>	<b>104.9</b>	<b>104.1</b>	<b>101.9</b>	<b>97.1</b>	<b>93.6</b>	<b>93.6</b>	<b>92.6</b>	<b>91.6</b>	<b>92.8</b>
EA	1. Industry	03-09	-38.2	-6.6	04-07	7.8	6.4	6.2	5.3	3.5	3.1	0.5	-2.9	-6.0	-6.6	-7.3	-7.2	-7.2
	2. Services	03-09	-27.3	11.1	08-98	35.3	10.7	10.3	9.8	8.9	9.7	7.4	3.4	-0.3	-0.2	-2.0	-2.6	-0.6
	3. Consumer	03-09	-34.3	-12.7	05-00	2.5	-10.3	-11.0	-12.0	-10.2	-10.0	-11.5	-16.8	-19.3	-20.1	-20.5	-21.3	-20.7
	4. Retail trade	01-93	-24.9	-8.9	06-90	5.3	-0.4	-1.6	-2.0	-2.5	-2.7	-3.7	-8.8	-9.9	-9.9	-11.2	-12.2	-15.5
	5. Construction	09-93	-46.3	-17.3	02-90	6.1	-26.3	-29.0	-27.3	-26.6	-26.8	-27.2	-26.0	-29.8	-27.3	-26.0	-28.9	-28.3
	<b>=6. ESI</b>	<b>03-09</b>	<b>69.1</b>	<b>100.0</b>	<b>05-00</b>	<b>117.9</b>	<b>107.6</b>	<b>106.7</b>	<b>105.6</b>	<b>105.1</b>	<b>104.9</b>	<b>102.5</b>	<b>98.1</b>	<b>94.6</b>	<b>94.4</b>	<b>93.5</b>	<b>92.8</b>	<b>93.4</b>
BE	1. Industry	03-09	-33.8	-9.6	06-07	6.9	3.1	5.3	2.7	-1.5	-3.4	-4.7	-11.6	-12.6	-11.2	-16.3	-13.5	-14.9
	2. Services	04-09	-42.9	12.4	08-07	32.2	28.4	30.9	30.8	28.7	26.4	23.6	15.5	16.4	9.5	8.9	6.9	11.8
	3. Consumer	02-09	-26.5	-6.3	12-00	16.2	0.6	-1.9	-0.8	1.5	-1.7	-2.9	-7.6	-8.8	-8.3	-15.3	-12.7	-16.3
	4. Retail trade	01-09	-27.9	-3.4	10-10	13.7	10.0	5.0	8.1	4.1	2.0	1.0	0.8	-6.0	-9.5	-14.3	-12.5	-9.7
	5. Construction	11-95	-35.1	-8.9	02-90	9.7	-2.8	-2.2	-4.6	-3.0	-2.5	-3.8	-4.1	-4.2	-6.7	-8.5	-7.8	-7.4
	<b>=6. ESI</b>	<b>03-09</b>	<b>70.7</b>	<b>100.0</b>	<b>06-00</b>	<b>115.8</b>	<b>113.3</b>	<b>114.2</b>	<b>113.3</b>	<b>110.4</b>	<b>107.6</b>	<b>105.6</b>	<b>99.3</b>	<b>98.6</b>	<b>97.9</b>	<b>93.3</b>	<b>94.4</b>	<b>94.2</b>
BG	1. Industry	06-93	-32.1	-6.2	01-08	12.3	-3.8	-4.5	-3.7	-5.0	-4.2	-5.8	-6.3	-5.3	-5.4	-4.6	-7.3	-6.8
	2. Services	06-10	-13.6	11.7	03-07	33.4	7.9	-0.5	3.3	2.0	2.6	4.3	-0.2	0.4	-0.1	-2.9	-0.4	7.8
	3. Consumer	04-09	-50.1	-32.5	08-01	-13.0	-36.3	-43.1	-40.9	-39.7	-40.1	-40.0	-41.5	-41.3	-39.1	-42.0	-44.2	-40.2
	4. Retail trade	07-09	-14.8	15.3	08-94	31.8	3.5	16.7	5.3	7.8	4.4	7.1	12.6	8.1	10.6	3.9	9.9	-6.8
	5. Construction	10-09	-56.0	-23.5	11-07	23.9	-34.0	-31.3	-32.1	-26.5	-26.1	-28.6	-29.1	-28.4	-28.3	-30.4	-41.3	-44.0
	<b>=6. ESI</b>	<b>05-93</b>	<b>72.9</b>	<b>100.0</b>	<b>04-07</b>	<b>118.8</b>	<b>99.7</b>	<b>95.3</b>	<b>96.6</b>	<b>96.3</b>	<b>96.3</b>	<b>96.4</b>	<b>94.4</b>	<b>95.1</b>	<b>96.0</b>	<b>94.4</b>	<b>93.2</b>	<b>96.5</b>
CZ	1. Industry	02-09	-35.6	3.0	06-00	29.8	13.0	10.0	7.5	3.7	3.2	3.5	2.9	1.1	4.2	1.9	-0.1	-0.1
	2. Services	09-09	6.4	35.9	02-07	52.6	25.4	29.0	25.9	29.1	30.7	29.1	27.6	23.4	27.2	21.9	20.4	24.0
	3. Consumer	03-98	-35.8	-12.0	10-06	3.9	-13.3	-19.6	-18.0	-20.1	-20.2	-19.4	-20.4	-23.8	-22.3	-30.0	-31.2	-27.5
	4. Retail trade	02-99	-1.3	15.1	11-07	29.5	14.8	12.2	14.7	13.0	16.5	15.3	18.5	10.8	15.2	11.8	9.5	9.8
	5. Construction	02-99	-54.9	-17.2	01-05	5.3	-40.5	-41.8	-40.1	-40.0	-41.4	-39.8	-40.1	-37.8	-36.6	-37.4	-44.1	-46.4
	<b>=6. ESI</b>	<b>02-09</b>	<b>71.7</b>	<b>100.0</b>	<b>02-07</b>	<b>117.8</b>	<b>99.0</b>	<b>97.2</b>	<b>95.8</b>	<b>94.7</b>	<b>95.5</b>	<b>95.3</b>	<b>94.6</b>	<b>90.7</b>	<b>94.6</b>	<b>89.1</b>	<b>87.0</b>	<b>89.5</b>
DK	1. Industry	02-09	-34.5	-1.0	09-94	16.7	7.2	5.0	12.0	10.5	5.3	2.9	3.5	0.0	-0.9	2.1	4.8	4.0
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	10-90	-11.8	7.3	11-06	19.0	9.0	9.6	12.9	11.5	16.2	11.5	6.0	8.7	3.9	-1.9	-1.7	-1.0
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	10-09	-50.0	-9.5	11-06	24.2	-18.4	-15.1	-19.4	-13.9	-18.3	-16.2	-17.5	-13.3	-14.5	-16.8	-21.8	-19.5
	<b>=6. ESI</b>	<b>02-09</b>	<b>69.5</b>	<b>100.0</b>	<b>09-94</b>	<b>116.8</b>	<b>108.1</b>	<b>107.1</b>	<b>111.9</b>	<b>106.0</b>	<b>104.8</b>	<b>101.3</b>	<b>99.3</b>	<b>94.0</b>	<b>88.8</b>	<b>87.7</b>	<b>89.0</b>	<b>89.0</b>
DE	1. Industry	03-09	-42.5	-8.0	02-11	16.0	16.0	14.4	14.0	13.3	11.8	9.6	4.6	1.4	-0.7	-0.7	-0.9	1.6
	2. Services	02-09	-23.8	19.1	03-99	50.1	25.9	24.8	24.7	22.0	22.3	20.2	11.1	9.3	11.4	10.0	15.0	19.3
	3. Consumer	04-09	-32.9	-9.3	11-10	10.9	8.7	8.5	7.9	9.0	9.8	8.4	0.2	-1.9	-3.3	-2.9	-2.2	0.5
	4. Retail trade	01-03	-37.4	-12.1	12-90	22.3	6.7	8.8	3.3	6.6	3.4	3.3	-4.8	-2.7	-3.0	-2.0	-2.0	-6.0
	5. Construction	12-02	-55.4	-30.8	02-90	2.2	-9.5	-9.0	-7.3	-6.2	-7.7	-7.1	-6.2	-6.5	-9.2	-7.3	-8.6	-8.6
	<b>=6. ESI</b>	<b>03-09</b>	<b>72.6</b>	<b>100.0</b>	<b>08-90</b>	<b>119.0</b>	<b>116.1</b>	<b>115.4</b>	<b>114.5</b>	<b>114.4</b>	<b>113.8</b>	<b>112.0</b>	<b>106.3</b>	<b>104.2</b>	<b>103.5</b>	<b>103.3</b>	<b>104.3</b>	<b>106.6</b>
EE	1. Industry	03-09	-39.1	3.3	12-06	28.5	11.3	11.7	10.0	9.0	10.6	6.1	4.7	5.3	-0.6	2.4	0.8	-1.2
	2. Services	02-09	-50.3	11.0	01-06	38.3	25.6	25.8	24.8	22.1	16.8	18.6	18.5	11.2	9.9	9.9	12.7	15.2
	3. Consumer	04-93	-56.3	-17.9	04-06	12.8	-0.7	0.3	-1.6	-2.5	-2.1	0.4	-3.6	-7.2	-10.2	-17.1	-15.6	-14.8
	4. Retail trade	06-09	-45.6	6.8	04-07	35.6	23.0	25.1	28.8	28.8	29.0	27.2	18.5	17.0	19.6	13.5	12.0	14.8
	5. Construction	04-09	-76.0	-0.3	05-06	48.8	-4.5	-3.4	-1.4	9.1	16.0	10.6	10.0	10.5	0.6	5.8	3.7	1.0
	<b>=6. ESI</b>	<b>03-09</b>	<b>70.7</b>	<b>100.0</b>	<b>09-06</b>	<b>117.1</b>	<b>110.0</b>	<b>110.5</b>	<b>109.5</b>	<b>108.8</b>	<b>108.2</b>	<b>107.4</b>	<b>105.9</b>	<b>103.9</b>	<b>101.0</b>	<b>101.3</b>	<b>101.4</b>	<b>101.4</b>
IE	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>=6. ESI</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	1. Industry	03-09	-36.6	-3.0	03-00	13.3	-13.4	-15.6	-21.1	-20.4	-22.7	-21.0	-19.3	-23.9	-25.4	-23.6	-22.1	-24.5
	2. Services	01-12	-33.0	14.5	08-00	58.7	-21.0	-25.5	-25.0	-26.8	-27.4	-26.5	-22.4	-24.9	-30.9	-31.5	-32.0	-33.0
	3. Consumer	10-11	-83.8	-35.2	04-00	-5.8	-67.3	-66.2	-70.0	-68.5	-75.0	-76.8	-71.2	-73.6	-83.8	-82.3	-81.9	-80.1
	4. Retail trade	09-10	-44.7	0.3	07-07	39.0	-27.7	-22.0	-30.5	-43.1	-41.6	-38.6	-39.6	-40.5	-37.3	-34.9	-36.1	-34.1
	5. Construction	08-11	-77.4	-17.7	04-00	32.5	-62.2	-67.8	-71.0	-64.6	-73.9	-75.0	-77.4	-61.2	-70.6	-70.2	-60.4	-61.2
	<b>=6. ESI</b>	<b>03-09</b>	<b>71.6</b>	<b>100.0</b>	<b>07-00</b>	<b>119.2</b>	<b>83.5</b>	<b>82.6</b>	<b>78.8</b>	<b>78.6</b>	<b>75.0</b>	<b>75.8</b>	<b>78.3</b>	<b>75.5</b>	<b>73.0</b>	<b>74.0</b>	<b>75.7</b>	<b>74.9</b>
ES	1. Industry	01-93	-43.2	-9.8	11-97	7.1	-7.2	-10.2	-10.6	-11.9	-9.6	-13.3	-13.9	-16.0	-13.8	-16.9	-18.8	-14.8
	2. Services	01-09	-38.7	12.8	06-98	54.0	-28.5	-24.9	-30.9	-14.6	-11.9	-13.2	-12.9	-16.6	-22.6	-20.1	-22.6	-18.0
	3. Consumer	02-09	-47.6	-13.4	03-00	5.3	-15.2	-22.6	-21.0	-15.5	-11.9	-13.4	-17.0	-17.0	-19.6	-15.4	-15.3	-20.2
	4. Retail trade	02-93	-36.0	-10.1	06-00	9.5	-20.1	-23.1	-21.7	-18.7	-16.5	-17.3	-20.3	-19.0	-19.3	-18.4	-20.4	-24.6
	5. Construction	09-11	-64.2	-7.1	12-98	39.5	-52.1	-59.6	-52.2	-58.1								

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2011												2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
LT	1. Industry	04-09	-41.4	-12.1	08-07	9.8	-6.0	-3.1	2.1	0.1	3.6	5.3	-4.8	-10.9	-16.7	-14.0	-7.6	-11.8	
	2. Services	03-09	-47.2	9.2	07-06	34.3	17.5	19.2	12.9	17.0	18.2	16.5	18.9	9.3	12.2	8.5	8.3	6.2	
	3. Consumer	01-09	-56.1	-16.8	05-07	9.2	-22.7	-21.0	-18.3	-15.6	-16.0	-15.3	-17.1	-19.3	-21.1	-19.3	-25.2	-19.9	
	4. Retail trade	04-09	-57.8	-1.8	01-07	41.7	2.4	2.6	5.0	9.7	9.3	3.2	2.1	-0.1	-3.2	-5.6	-4.1	-10.4	
	5. Construction	05-09	-92.9	-35.8	01-07	13.4	-31.1	-22.0	-21.1	-19.3	-17.2	-23.8	-22.6	-29.0	-30.3	-33.4	-31.3	-33.5	
	<b>=6. ESI</b>	<b>04-09</b>	<b>71.2</b>	<b>100.0</b>	<b>07-06</b>	<b>117.6</b>	<b>104.6</b>	<b>106.3</b>	<b>107.4</b>	<b>108.1</b>	<b>109.6</b>	<b>110.0</b>	<b>106.3</b>	<b>101.5</b>	<b>99.4</b>	<b>100.2</b>	<b>101.5</b>	<b>100.5</b>	
LU	1. Industry	03-09	-53.9	-12.9	04-95	24.1	4.0	-1.5	-3.5	-19.5	-9.8	-11.7	-2.3	-10.0	-12.9	-16.9	-20.1	-15.9	
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-20.7	0.4	02-02	13.4	2.4	4.6	6.5	10.3	6.9	6.6	0.7	-1.6	-7.7	-7.6	-7.3	-3.6	
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-23.8	03-90	26.4	-10.0	-5.1	-5.5	-7.4	-6.5	-7.8	-3.3	-8.1	-3.1	-5.0	-3.0	-5.9	
	<b>=6. ESI</b>	<b>03-09</b>	<b>71.9</b>	<b>100.0</b>	<b>04-95</b>	<b>123.0</b>	<b>107.6</b>	<b>106.0</b>	<b>107.0</b>	<b>101.7</b>	<b>103.6</b>	<b>103.8</b>	<b>105.1</b>	<b>100.4</b>	<b>96.0</b>	<b>94.7</b>	<b>93.5</b>	<b>96.9</b>	
HU	1. Industry	03-09	-34.7	-4.3	04-98	10.4	8.1	5.2	9.8	0.4	1.8	-3.0	-5.0	-4.2	-7.3	-8.4	-7.2	-7.3	
	2. Services	03-09	-44.2	-9.4	03-02	13.8	-2.6	-9.9	-11.8	-9.6	-8.1	-10.2	-17.3	-20.0	-25.4	-23.4	-27.6	-30.0	
	3. Consumer	04-09	-68.8	-33.1	08-02	0.2	-28.5	-37.8	-36.1	-36.6	-38.8	-39.6	-37.5	-43.6	-46.1	-47.2	-51.8	-54.1	
	4. Retail trade	03-09	-41.1	-10.1	03-98	10.3	5.5	-0.3	1.5	0.2	-2.5	0.2	-6.3	-5.8	-12.9	-10.2	-11.7	-14.9	
	5. Construction	04-09	-56.0	-17.4	08-98	11.5	-28.0	-33.0	-33.1	-35.8	-39.4	-40.8	-43.0	-49.9	-47.9	-47.9	-44.2	-43.9	
	<b>=6. ESI</b>	<b>03-09</b>	<b>57.6</b>	<b>100.0</b>	<b>04-98</b>	<b>120.9</b>	<b>111.8</b>	<b>103.4</b>	<b>106.8</b>	<b>100.0</b>	<b>101.0</b>	<b>97.4</b>	<b>93.2</b>	<b>90.9</b>	<b>86.8</b>	<b>87.3</b>	<b>84.2</b>	<b>83.4</b>	
MT	1. Industry	03-09	-31.6	-5.7	03-08	18.8	9.5	7.0	0.7	-5.3	-8.1	-13.2	-11.6	-17.6	-20.8	-12.0	-8.2	-7.4	
	2. Services	03-09	-21.1	21.3	05-07	65.7	29.0	27.3	28.6	20.8	23.3	20.9	4.6	14.4	15.0	14.4	18.9	14.2	
	3. Consumer	04-11	-41.3	-26.5	03-08	-3.1	-38.1	-41.0	-41.3	-38.4	-37.9	-35.4	-37.4	-37.8	-35.9	-36.7	-36.7	-37.5	
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-09	-53.2	-30.7	05-08	2.3	-24.4	-24.1	-26.3	-24.0	-28.9	-30.7	-37.8	-29.3	-42.4	-32.8	-33.8	-32.0	
	<b>=6. ESI</b>	<b>03-09</b>	<b>76.2</b>	<b>100.0</b>	<b>03-08</b>	<b>124.8</b>	<b>105.0</b>	<b>102.4</b>	<b>100.4</b>	<b>96.5</b>	<b>97.4</b>	<b>94.8</b>	<b>91.0</b>	<b>90.6</b>	<b>89.0</b>	<b>93.9</b>	<b>95.4</b>	<b>94.7</b>	
NL	1. Industry	02-09	-25.4	-2.7	10-06	7.6	2.2	4.7	4.9	1.8	-0.4	-3.6	-6.0	-5.0	-5.8	-6.6	-3.9	-5.1	
	2. Services	03-09	-41.6	7.7	04-07	46.5	21.0	18.4	17.3	13.3	10.9	10.1	8.2	-2.3	0.5	-3.4	-8.2	-7.6	
	3. Consumer	03-09	-27.5	2.8	03-00	30.8	10.2	8.1	5.7	2.6	0.4	1.4	-3.5	-12.9	-17.1	-20.3	-24.2	-23.1	
	4. Retail trade	06-09	-16.9	13.1	10-99	33.3	11.2	15.4	8.0	9.9	7.5	3.4	-1.4	1.2	-8.3	-5.9	-7.8	-2.5	
	5. Construction	07-09	-38.2	-3.5	12-00	27.1	-17.7	-13.3	-15.5	-17.7	-15.0	-17.2	-16.4	-19.2	-22.7	-14.1	-23.5	-27.3	
	<b>=6. ESI</b>	<b>03-09</b>	<b>67.4</b>	<b>100.0</b>	<b>03-07</b>	<b>116.3</b>	<b>106.3</b>	<b>109.4</b>	<b>107.3</b>	<b>102.7</b>	<b>98.9</b>	<b>96.7</b>	<b>93.9</b>	<b>92.2</b>	<b>91.5</b>	<b>89.7</b>	<b>90.5</b>	<b>89.5</b>	
AT	1. Industry	03-09	-37.8	-4.7	02-07	15.2	5.1	4.9	6.0	-0.2	-0.9	-1.6	-5.4	-7.6	-10.6	-11.0	-4.0	-5.7	
	2. Services	04-09	-24.9	15.7	06-98	33.4	22.5	20.4	19.8	15.5	10.9	16.1	9.8	5.2	7.0	9.4	9.0	5.9	
	3. Consumer	04-09	-23.0	-0.5	06-07	16.3	9.8	10.0	7.8	6.3	7.7	5.0	0.9	-6.2	-10.7	-10.1	-12.8	-8.8	
	4. Retail trade	03-09	-26.4	-7.3	05-10	13.2	1.9	1.8	-13.2	-6.0	-2.4	-7.2	-13.4	-5.5	-9.8	-13.6	-6.9	-8.6	
	5. Construction	04-96	-56.4	-19.7	07-07	5.8	-9.6	-6.8	-13.0	-8.7	-4.4	-12.4	0.9	-7.1	-11.7	-8.2	-0.2	-6.9	
	<b>=6. ESI</b>	<b>04-09</b>	<b>70.2</b>	<b>100.0</b>	<b>03-90</b>	<b>118.1</b>	<b>109.6</b>	<b>109.0</b>	<b>107.6</b>	<b>104.3</b>	<b>103.5</b>	<b>102.9</b>	<b>98.9</b>	<b>94.9</b>	<b>92.5</b>	<b>93.4</b>	<b>96.6</b>	<b>95.1</b>	
PL	1. Industry	03-09	-29.1	-14.0	06-07	-0.5	-9.1	-10.7	-9.7	-11.2	-12.3	-12.7	-14.0	-15.7	-15.9	-13.3	-14.2	-13.1	
	2. Services	03-09	-12.0	5.7	07-07	22.7	8.6	7.4	6.9	7.2	7.1	6.9	3.4	1.6	0.7	-1.1	-3.3	-2.4	
	3. Consumer	08-01	-40.1	-21.6	04-08	-0.5	-18.9	-24.3	-26.7	-22.0	-22.9	-21.4	-25.1	-23.0	-23.1	-23.4	-33.0	-28.7	
	4. Retail trade	03-03	-16.8	-3.1	12-07	11.9	-0.1	0.8	-2.1	-0.8	-2.7	-3.5	-6.0	-4.1	-4.0	-3.5	-6.2	-6.8	
	5. Construction	02-02	-67.9	-34.5	02-08	-0.7	-23.7	-23.9	-23.1	-23.4	-23.3	-24.5	-25.6	-26.5	-28.2	-29.7	-31.2	-30.9	
	<b>=6. ESI</b>	<b>03-09</b>	<b>75.3</b>	<b>100.0</b>	<b>05-96</b>	<b>122.4</b>	<b>102.4</b>	<b>99.4</b>	<b>98.1</b>	<b>98.7</b>	<b>97.7</b>	<b>98.1</b>	<b>94.4</b>	<b>93.3</b>	<b>92.7</b>	<b>93.6</b>	<b>88.5</b>	<b>91.2</b>	
PT	1. Industry	04-09	-35.7	-7.1	03-98	8.7	-6.2	-11.0	-8.7	-12.3	-14.3	-10.5	-18.7	-23.7	-17.7	-21.0	-21.5	-20.5	
	2. Services	11-11	-31.6	-1.6	06-01	24.7	-5.9	-11.5	-13.1	-14.3	-13.2	-19.2	-21.1	-23.3	-23.5	-31.6	-30.7	-29.2	
	3. Consumer	09-11	-58.9	-24.8	07-91	-0.5	-45.1	-46.7	-53.5	-49.2	-48.2	-50.2	-52.8	-58.9	-57.2	-58.4	-56.5	-56.0	
	4. Retail trade	12-08	-30.7	-1.8	07-98	14.1	-6.2	-10.0	-16.8	-16.7	-19.1	-20.1	-21.8	-26.0	-24.8	-25.4	-26.6	-25.7	
	5. Construction	11-11	-66.2	-28.9	12-97	1.9	-52.2	-50.7	-59.8	-61.6	-59.2	-57.6	-64.2	-61.0	-59.8	-66.2	-62.5	-66.1	
	<b>=6. ESI</b>	<b>04-09</b>	<b>71.1</b>	<b>100.0</b>	<b>03-98</b>	<b>116.9</b>	<b>96.2</b>	<b>90.5</b>	<b>89.1</b>	<b>87.2</b>	<b>86.5</b>	<b>85.8</b>	<b>81.0</b>	<b>75.8</b>	<b>80.2</b>	<b>73.9</b>	<b>74.6</b>	<b>75.7</b>	
RO	1. Industry	09-92	-22.2	-2.2	06-96	27.3	0.2	2.7	0.1	-1.8	-2.0	-2.4	-3.1	-3.2	-4.5	0.1	-3.6	-1.7	
	2. Services	06-09	-19.3	15.7	06-04	56.2	4.5	5.7	6.5	4.7	4.2	6.7	-1.2	-0.1	-1.0	-2.8	-2.7	0.9	
	3. Consumer	06-10	-63.3	-29.2	07-07	-10.6	-46.3	-45.3	-44.5	-42.6	-40.7	-44.8	-40.0	-43.9	-45.7	-43.4	-43.1	-39.9	
	4. Retail trade	07-09	-21.6	12.0	12-97	35.8	2.1	-1.0	2.2	1.0	3.3	4.2	2.8	3.0	6.1	5.8	2.7	1.6	
	5. Construction	09-99	-60.4	-12.9	06-96	34.6	-25.3	-26.6	-27.4	-23.8	-23.1	-18.8	-21.7	-21.3	-21.9	-22.5	-24.8	-19.5	
	<b>=6. ESI</b>	<b>09-92</b>	<b>71.4</b>	<b>100.0</b>	<b>06-96</b>	<b>123.4</b>	<b>94.7</b>	<b>96.2</b>	<b>94.9</b>	<b>94.0</b>	<b>94.5</b>	<b>94.5</b>	<b>93.1</b>	<b>92.5</b>	<b>91.6</b>	<b>93.5</b>	<b>91.6</b>	<b>94.3</b>	
SI	1. Industry	01-09	-38.0	-2.6	06-00	17.8	7.8	6.2	6.6	5.2	1.5	-0.3	-2.1	-3.1	-6.2	-4.7	-2.2	-0.8	
	2. Services	04-09	-28.9	18.1	09-02	38.0	0.9	9.3	9.0	6.2	5.8	2.8	2.8	0.0	-3.1	-0.5	-5.7	-8.1	
	3. Consumer	01-09	-41.1	-19.4	07-07	-4.1	-26.3	-25.7	-26.0	-25.1	-23.6	-23.9	-27.4	-25.1	-26.2	-24.4	-18.5	-24.3	
	4. Retail trade	03-09	-21.6	11.9	09-07	38.2	17.0	4.8	13.4	20.1	13.2	-0.4	-8.6	11.8	10.4	14.8	11.9	7.0	
	5. Construction	03-10	-63.9	-9.7	03-07	27.8	-46.2	-47.4	-45.6	-43.4	-43.5	-45.0	-42.1	-44.7	-44.2	-43.9	-38.6	-37.7	
	<b>=6. ESI</b>	<b>04-09</b>	<b>65.2</b>	<b>100.0</b>	<b>07-07</b>	<b>120.0</b>	<b>99.6</b>	<b>99.9</b>	<b>99.8</b>	<b>99.4</b>	<b>97.4</b>	<b>95.0</b>	<b>93.0</b>	<b>93.9</b>	<b>90.3</b>	<b>93.2</b>	<b>95.5</b>	<b>92.9</b>	
SK	1. Industry	04-09	-31.8	3.6	05-96	25.8	10.7	4.4	9.4	7.2	-9.5	-9.8	3.6	-1.6	1.8	0.7	3.5	5.9	
	2. Services	05-09	-24.0	32.3	03-02	62.6	25.0	26.3	25.8	35.2	33.4	25.0	16.7	13.5	12.2	24.3	24.8	22.2	

TABLE 2: Monthly survey of manufacturing industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)						2011										2012	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
INDUSTRIAL CONFIDENCE INDICATOR	EU	03-09	-38.8	-7.0	06-07	7.4	5.8	6.1	4.9	3.1	2.5	-0.2	-2.6	-5.8	-6.7	-7.6	-7.7	-7.3	
	EA	03-09	-38.2	-6.6	04-07	7.8	6.4	6.2	5.3	3.5	3.1	0.5	-2.9	-6.0	-6.6	-7.3	-7.2	-7.2	
	BE	03-09	-33.8	-9.6	06-07	6.9	3.1	5.3	2.7	-1.5	-3.4	-4.7	-11.6	-12.6	-11.2	-16.3	-13.5	-14.9	
	BG	06-93	-32.1	-6.2	01-08	12.3	-3.8	-4.5	-3.7	-5.0	-4.2	-5.8	-6.3	-5.3	-5.4	-4.6	-7.3	-6.8	
	CZ	02-09	-35.6	3.0	06-00	29.8	13.0	10.0	7.5	3.7	3.2	3.5	2.9	1.1	4.2	1.9	-0.1	-0.1	
	DK	02-09	-34.5	-1.0	09-94	16.7	7.2	5.0	12.0	10.5	5.3	2.9	3.5	0.0	-0.9	2.1	4.8	4.0	
	DE	03-09	-42.5	-8.0	02-11	16.0	16.0	14.4	14.0	13.3	11.8	9.6	4.6	1.4	-0.7	-0.7	-0.9	1.6	
	EE	03-09	-39.1	3.3	12-06	28.5	11.3	11.7	10.0	9.0	10.6	6.1	4.7	5.3	-0.6	2.4	0.8	-1.2	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-3.0	03-00	13.3	-13.4	-15.6	-21.1	-20.4	-22.7	-21.0	-19.3	-23.9	-25.4	-23.6	-22.1	-24.5	
	ES	01-93	-43.2	-9.8	11-97	7.1	-7.2	-10.2	-10.6	-11.9	-9.6	-13.3	-13.9	-16.0	-13.8	-16.9	-18.8	-14.8	
	FR	07-93	-40.8	-7.2	06-00	18.2	3.7	8.2	4.5	2.0	5.1	0.8	-4.4	-8.3	-8.3	-9.4	-10.3	-16.6	
	IT	03-09	-34.5	-4.4	02-95	14.2	0.6	0.9	0.5	-1.8	-2.5	-4.5	-4.8	-9.8	-10.3	-9.7	-11.3	-11.8	
	CY	08-11	-23.4	0.4	04-08	19.9	-10.2	-15.8	-8.7	-15.1	-16.6	-16.7	-23.4	-19.6	-18.1	-18.8	-20.1	-18.4	
	LV	04-93	-44.0	-8.8	02-07	11.8	-3.0	-2.8	-3.0	-3.8	-5.2	-3.4	-6.8	-4.8	-4.9	-4.9	-5.7	-2.8	
	LT	04-09	-41.4	-12.1	08-07	9.8	-6.0	-3.1	2.1	0.1	3.6	5.3	-4.8	-10.9	-16.7	-14.0	-7.6	-11.8	
	LU	03-09	-53.9	-12.9	04-95	24.1	4.0	-1.5	-3.5	-19.5	-9.8	-11.7	-2.3	-10.0	-12.9	-16.9	-20.1	-15.9	
	HU	03-09	-34.7	-4.3	04-98	10.4	8.1	5.2	9.8	0.4	1.8	-3.0	-5.0	-4.2	-7.3	-8.4	-7.2	-7.3	
	MT	03-09	-31.6	-5.7	03-08	18.8	9.5	7.0	0.7	-5.3	-8.1	-13.2	-11.6	-17.6	-20.8	-12.0	-8.2	-7.4	
	NL	02-09	-25.4	-2.7	10-06	7.6	2.2	4.7	4.9	1.8	-0.4	-3.6	-6.0	-5.0	-5.8	-6.6	-3.9	-5.1	
AT	03-09	-37.8	-4.7	02-07	15.2	5.1	4.9	6.0	-0.2	-0.9	-1.6	-5.4	-7.6	-10.6	-11.0	-4.0	-5.7		
PL	03-09	-29.1	-14.0	06-07	-0.5	-9.1	-10.7	-9.7	-11.2	-12.3	-12.7	-14.0	-15.7	-15.9	-13.3	-14.2	-13.1		
PT	04-09	-35.7	-7.1	03-98	8.7	-6.2	-11.0	-8.7	-12.3	-14.3	-10.5	-18.7	-23.7	-17.7	-21.0	-21.5	-20.5		
RO	09-92	-22.2	-2.2	06-96	27.3	0.2	2.7	0.1	-1.8	-2.0	-2.4	-3.1	-3.2	-4.5	0.1	-3.6	-1.7		
SI	01-09	-38.0	-2.6	06-00	17.8	7.8	6.2	6.6	6.2	1.5	-0.3	-2.1	-3.1	-6.2	-4.7	-2.2	-0.8		
SK	04-09	-31.8	3.6	05-96	25.8	10.7	4.4	9.4	7.2	-9.5	-9.8	3.6	-1.6	1.8	0.7	3.5	5.9		
FI	03-09	-37.3	3.2	10-94	31.3	13.7	11.9	8.4	9.4	6.3	-1.2	-7.7	-9.7	-7.8	-7.6	-10.3	-10.2		
SE	03-09	-38.5	-4.5	09-10	15.8	13.0	14.8	9.2	13.2	10.6	2.8	-1.1	-2.6	-5.8	-11.3	-10.7	-14.1		
UK	03-09	-49.0	-10.7	12-94	10.6	5.7	8.7	4.8	3.0	1.6	-2.2	-0.7	-6.8	-11.4	-12.4	-13.0	-6.0		
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.7	6.9	12-94	23.2	21.1	19.5	16.7	14.4	12.7	10.3	7.5	2.3	0.1	-0.2	2.3	3.6	
	EA	02-09	-32.2	6.1	12-94	21.8	19.5	17.4	15.1	12.5	11.6	9.4	5.9	0.2	0.2	-0.5	2.0	1.8	
Component of the industrial confidence indicator	BE	03-09	-35.3	-2.8	01-11	20.3	12.0	12.4	13.9	6.3	5.6	6.2	-3.8	-10.3	-6.4	-13.4	-8.4	-9.7	
	BG	02-97	-11.5	23.0	09-08	43.9	26.6	21.1	22.6	19.0	19.6	18.0	21.4	19.9	20.4	18.8	17.9	19.8	
	CZ	02-09	-49.0	21.9	06-00	54.7	30.2	19.0	14.1	10.9	12.5	10.2	13.7	7.7	16.0	13.6	8.2	8.4	
	DK	02-09	-34.3	10.5	02-98	31.2	23.6	21.4	26.4	23.3	22.3	9.1	19.5	14.2	5.1	4.8	16.5	14.0	
	DE	02-09	-41.0	2.9	02-11	27.0	27.0	21.1	19.2	17.8	14.7	11.5	5.4	1.1	-0.9	1.1	3.3	7.4	
	EE	04-92	-69.6	16.4	03-02	67.5	22.1	25.2	18.3	17.2	18.7	11.6	13.1	14.0	2.4	9.7	6.4	3.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-20.3	21.3	02-00	44.3	4.3	0.4	-5.0	-5.1	-8.2	-2.4	-2.6	-9.3	-12.9	-11.5	-6.8	-8.6	
	ES	03-09	-28.3	3.1	12-00	17.7	3.2	0.0	-2.2	-4.2	-2.4	-5.7	-1.3	-5.5	-4.0	-7.0	-4.9	-2.5	
	FR	01-09	-31.8	6.0	10-00	28.3	18.4	24.1	14.7	11.5	16.9	15.6	11.6	2.8	4.5	-0.4	2.7	-3.6	
	IT	03-09	-27.7	12.3	12-94	34.3	16.2	16.3	14.6	11.5	10.9	9.8	6.8	-1.9	-1.3	1.7	0.3	-2.4	
	CY	08-11	-22.7	10.9	02-08	37.8	7.4	-4.5	11.3	-1.5	-3.6	-5.0	-22.7	-14.7	-9.6	-6.0	-8.0	-10.4	
	LV	02-09	-38.9	13.4	03-02	41.8	10.1	12.5	10.1	10.3	8.2	12.1	7.0	7.9	5.0	6.6	7.9	12.3	
	LT	04-09	-34.8	9.9	08-97	35.9	0.8	9.9	19.7	17.0	21.0	23.7	4.3	3.3	-2.8	4.9	9.7	1.8	
	LU	02-09	-49.8	-4.1	04-10	36.1	30.0	10.6	5.2	-18.1	9.8	5.5	12.3	-3.8	6.8	-2.7	-4.3	0.4	
	HU	04-09	-47.3	8.1	12-97	36.2	25.9	20.6	23.0	13.1	15.1	4.7	4.5	-0.4	-5.0	-4.1	-3.5	-4.6	
	MT	12-08	-22.7	19.6	03-08	58.2	46.8	35.7	14.3	22.3	8.5	-0.1	10.4	10.2	0.0	1.2	21.1	13.7	
	NL	02-09	-25.9	6.0	04-11	17.4	14.3	15.1	17.4	13.7	11.3	6.2	1.9	2.8	2.5	-2.8	3.5	1.1	
	AT	03-09	-34.5	10.1	11-00	32.4	24.4	16.0	16.6	10.9	10.0	11.5	12.1	4.5	-1.8	-1.3	10.3	7.9	
	PL	03-09	-19.0	17.5	06-95	34.1	16.2	13.5	10.9	8.4	6.2	7.9	6.2	3.1	2.3	5.4	2.1	5.7	
PT	02-09	-30.9	2.6	01-97	21.3	1.0	-3.9	1.5	-2.7	-6.5	-7.7	-9.2	-19.4	-8.5	-9.7	-14.4	-12.5		
RO	03-09	-25.9	14.6	03-03	48.1	16.0	19.7	12.0	5.9	7.4	7.3	6.1	6.5	2.7	14.1	5.0	8.9		
SI	01-09	-25.4	21.4	06-06	43.3	28.3	28.9	23.5	21.6	19.5	20.2	21.5	15.5	13.0	16.1	18.7	16.1		
SK	01-09	-32.1	27.1	12-97	62.0	29.5	19.4	30.5	34.3	-7.5	4.1	32.7	13.7	24.0	19.6	30.7	27.7		
FI	11-08	-37.0	13.2	12-10	58.1	39.5	34.4	32.3	34.6	28.3	16.0	-1.8	6.5	7.7	8.5	-2.1	-4.7		
SE	12-08	-30.7	17.1	09-10	50.2	44.1	46.2	27.0	44.3	39.2	31.8	15.9	15.4	13.2	0.6	6.4	-1.1		
UK	03-09	-52.4	4.8	03-95	32.6	24.4	27.0	23.0	18.9	12.3	10.6	12.4	7.8	-7.7	-3.1	-1.3	11.8		
ORDER BOOKS (Question 2)	EU	06-09	-62.5	-17.8	04-07	8.5	-3.3	-2.0	-2.2	-4.6	-3.9	-6.6	-9.7	-12.8	-13.6	-15.8	-18.0	-17.4	
	EA	06-09	-63.5	-16.7	04-07	10.9	-1.9	-0.9	-0.5	-3.3	-2.1	-5.3	-9.5	-12.3	-13.5	-14.2	-16.2	-16.8	
Component of the industrial confidence indicator	BE	06-09	-56.8	-19.6	06-00	10.7	-4.7	-4.0	-10.6	-9.3	-11.1	-14.6	-23.5	-20.9	-24.5	-29.0	-26.8	-27.8	
	BG	10-99	-70.0	-43.4	03-07	-10.2	-38.6	-37.0	-38.8	-40.0	-38.1	-40.1	-42.2	-43.0	-45.0	-42.3	-45.7	-45.8	
	CZ	03-09	-56.8	-3.6	01-01	30.6	11.4	8.5	4.7	1.8	0.1	2.8	-1.8	-1.3	-3.9	-4.5	-7.0	-3.9	
	DK	04-09	-61.7	-5.2	12-94	32.5	7.8	7.9	20.9	10.8	2.2	13.1	-3.2	-0.1	0.1	6.8	4.4	6.4	
	DE	07-09	-63.7	-17.7	12-06	17.7	16.3	15.7	16.7	14.7	16.1	14.5	8.2	5.8	2.9	2.2	0.0	2.5	
	EE	06-09	-76.5	-3.9	12-06	32.1	-0.6	-0.3	2.3	0.4	5.6	-1.2	-7.3	-6.2	-6.0	-9.1	-8.7	-11.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	05-09	-59.1	-17.5	05-98	5.9	-32.6	-37.8	-45.0	-42.3	-40.9	-42.0	-38.9	-42.2	-47.2	-44.6	-47.5	-51.4	
	ES</																		





TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)					2011												2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.7	-12.1	03-11	9.6	8.2	9.6	7.3	5.9	5.6	3.4	1.7	-0.9	-2.7	-3.6	-6.4	-3.0	
	EA	06-93	-39.8	-11.0	03-11	8.3	6.3	8.3	6.9	6.0	5.8	4.4	1.0	-0.7	-2.6	-3.1	-5.3	-3.7	
	BE	03-09	-36.3	-7.8	10-00	8.8	6.8	7.0	5.3	5.8	6.4	3.4	-4.7	-6.9	-5.6	-2.7	-7.0	-4.1	
	BG	06-99	-45.3	-14.6	11-06	12.8	-3.2	-2.9	-4.2	-5.4	-5.0	-4.4	-4.0	-3.3	-1.6	-2.3	-6.3	-5.3	
	CZ	02-09	-61.9	-11.9	02-11	18.3	18.3	12.4	6.0	4.6	1.9	3.3	2.6	3.2	2.1	-0.4	-3.7	-2.3	
	DK	04-09	-42.1	-2.9	03-11	15.3	6.1	15.3	13.3	11.6	3.9	3.4	4.1	3.7	-3.0	-2.6	3.3	7.2	
	DE	06-93	-52.1	-15.0	03-11	17.1	13.3	17.1	16.5	14.6	13.7	13.1	7.7	10.1	7.6	6.5	3.0	4.5	
	EE	04-92	-77.8	-9.1	11-06	22.2	8.7	11.5	10.5	13.0	8.4	12.6	9.7	5.7	1.3	4.4	-2.0	-3.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	02-09	-36.4	-4.8	05-02	11.8	-17.3	-10.7	-15.6	-13.6	-18.0	-18.0	-15.0	-22.9	-25.2	-28.3	-18.8	-21.6	
	ES	06-93	-51.9	-9.0	03-01	9.7	-3.1	-5.2	-5.0	-7.9	-8.4	-10.5	-10.1	-11.3	-13.3	-13.5	-16.2	-13.1	
	FR	09-93	-47.2	-14.0	09-00	13.8	4.9	9.1	5.2	7.2	10.0	8.5	1.0	-2.8	-6.9	-8.7	-11.7	-10.0	
	IT	08-96	-29.6	-4.9	11-00	11.6	-2.3	-2.4	-3.8	-4.2	-4.7	-5.2	-5.9	-7.9	-8.4	-7.6	-8.1	-5.9	
	CY	10-11	-25.4	4.7	10-04	38.0	-12.2	-11.5	-8.1	-11.2	-9.3	-13.9	-17.7	-18.9	-25.4	-13.5	-21.5	-23.2	
	LV	04-93	-50.2	-6.5	11-05	13.4	6.6	3.5	2.8	1.9	0.7	3.2	-0.6	0.6	1.0	0.5	2.0	5.7	
	LT	04-94	-59.1	-21.6	01-11	10.6	4.3	5.3	4.5	3.1	0.6	8.6	5.0	2.1	-3.8	-0.7	-7.9	-2.2	
	LU	04-09	-72.2	-26.6	06-10	25.4	6.6	9.7	3.0	-0.5	-4.6	-5.7	-3.1	-11.4	-8.7	-10.9	-9.4	-8.9	
	HU	03-09	-47.4	-7.1	01-11	10.5	8.6	10.4	9.1	6.3	3.5	-0.7	-5.9	-4.4	-14.8	-7.6	-9.4	-7.9	
	MT	05-09	-40.1	-7.2	02-11	18.2	18.2	12.9	1.1	13.3	-8.1	7.1	0.0	8.9	-2.7	0.3	6.3	-0.8	
	NL	04-09	-37.8	-6.0	04-90	13.1	3.0	5.3	2.9	1.6	2.9	-1.9	-4.8	-8.4	-8.6	-9.5	-8.8	-9.6	
	AT	03-09	-39.4	-3.1	11-06	20.9	17.8	19.1	16.9	12.9	10.9	10.4	11.5	0.9	0.4	4.4	4.0	1.3	
	PL	05-99	-50.7	-19.6	05-07	7.3	0.7	-2.5	-3.0	-3.3	-3.6	-5.5	-6.1	-6.9	-7.0	-5.6	-7.0	-6.3	
	PT	06-93	-24.5	-6.1	02-90	8.5	-3.0	-4.1	-2.6	-2.2	-5.8	-9.1	-7.7	-10.1	-10.3	-11.8	-10.8	-12.9	
	RO	07-92	-70.9	-23.9	11-11	2.6	2.4	-0.2	-1.1	-1.6	-0.6	1.6	-1.2	-1.8	-0.8	2.6	-0.1	0.1	
	SI	04-09	-53.8	-21.5	02-08	13.8	7.5	6.0	7.2	4.3	2.2	0.6	0.4	-4.1	-4.7	-3.9	-4.7	-0.8	
	SK	02-09	-57.1	-17.6	01-11	22.9	17.2	19.3	20.5	13.7	10.3	7.4	13.8	6.2	8.5	5.3	7.4	10.6	
	FI	06-91	-58.7	-16.5	01-11	17.9	17.0	17.1	16.9	16.0	12.4	7.4	9.4	-11.0	-15.0	-15.5	-17.5	-17.5	
	SE	03-09	-60.1	-17.0	02-11	26.3	26.3	25.8	20.5	15.6	15.2	18.0	1.4	-0.2	-8.7	-9.6	-9.8	-12.8	
	UK	03-09	-51.3	-16.6	03-11	15.8	14.9	15.8	9.5	6.1	7.0	-3.1	7.8	-2.4	-0.7	-5.7	-13.6	1.0	
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.6	6.2	02-95	27.3	22.4	24.3	22.8	20.0	16.6	11.2	8.2	7.3	5.3	6.2	7.0	7.7
		EA	03-09	-15.6	5.9	02-95	25.4	21.8	23.6	21.0	20.1	15.7	12.0	7.8	6.7	4.9	5.8	6.2	7.1
BE		04-09	-21.1	2.9	12-94	25.9	24.7	22.2	18.7	16.4	10.8	8.8	4.7	1.5	-1.4	-2.2	-0.3	8.2	
BG		08-09	-5.5	24.0	11-96	90.6	9.5	10.5	7.4	11.5	9.8	8.7	7.1	3.8	4.6	4.1	4.5	1.2	
CZ		01-09	-17.4	14.6	03-95	69.9	24.0	18.2	12.0	20.1	20.6	6.2	6.9	2.0	6.6	14.2	9.0	6.4	
DK		10-09	-19.1	2.5	01-08	26.4	9.0	16.9	8.4	10.6	10.9	1.1	4.3	5.1	1.6	-2.5	3.4	2.9	
DE		03-09	-13.5	5.9	04-11	27.7	26.0	25.5	27.7	22.9	17.4	15.4	9.9	8.8	8.2	8.4	10.3	10.0	
EE		02-09	-36.9	14.9	04-92	86.3	30.7	37.4	31.8	27.9	28.0	17.3	23.6	11.8	13.2	8.0	1.0	4.6	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		03-09	-18.1	14.3	10-90	40.6	13.1	7.3	7.7	1.8	-3.3	-4.9	-5.1	0.5	-3.3	-8.2	-3.5	-1.0	
ES		03-09	-20.3	2.1	03-95	33.0	9.1	12.9	10.0	11.9	7.3	5.1	0.2	1.5	-5.1	-5.9	-6.8	-2.2	
FR		12-96	-25.6	3.2	03-11	30.9	22.7	30.9	18.1	25.7	25.4	15.9	9.3	8.4	4.6	10.5	8.4	6.3	
IT		07-09	-13.6	9.9	03-95	39.9	18.6	22.8	17.9	15.6	12.5	9.8	8.1	8.4	6.2	5.2	5.7	4.4	
CY		01-12	-12.8	5.4	10-03	38.7	21.2	14.9	11.6	-5.9	2.2	-5.3	0.9	1.5	-5.9	0.4	-3.7	-12.8	
LV		02-09	-25.8	16.3	07-94	51.5	23.8	24.7	20.1	16.2	14.8	7.6	9.9	7.1	4.7	4.0	1.1	4.0	
LT		04-09	-36.2	11.9	11-93	75.0	24.2	31.0	31.9	22.7	11.8	8.0	14.1	-0.3	-4.4	-3.3	-4.7	0.0	
LU		08-91	-52.5	-3.3	12-94	51.2	45.2	25.6	13.1	8.0	16.3	3.6	24.5	-12.9	3.1	-9.5	7.3	4.7	
HU		01-09	-17.3	18.3	01-01	49.4	18.5	17.9	20.4	11.7	8.0	2.7	3.0	0.1	4.4	8.3	8.0	16.7	
MT		12-04	-41.7	-9.7	12-03	36.1	-1.7	-2.1	-0.5	-9.1	-9.7	-9.5	-9.4	-5.6	-2.2	-12.1	-4.1	0.2	
NL		04-09	-14.3	7.8	03-11	25.7	22.9	25.7	22.3	23.5	16.5	17.0	11.7	9.7	6.6	8.3	7.7	8.3	
AT		03-09	-28.7	1.2	03-11	30.3	30.3	30.3	24.4	24.5	11.9	13.8	5.3	1.7	5.0	7.6	5.8	12.7	
PL		04-09	-5.9	14.0	06-93	40.8	19.2	19.3	18.2	13.4	8.8	8.3	10.4	6.0	10.0	9.4	11.3	10.6	
PT		01-09	-25.3	5.4	10-90	27.3	17.2	15.8	19.7	5.4	10.9	-2.8	2.2	-1.5	-2.4	1.4	-1.6	13.5	
RO		02-10	-2.4	39.7	10-93	91.2	12.2	18.8	16.3	15.6	13.5	10.3	12.1	11.2	10.1	5.5	10.3	7.4	
SI		03-09	-32.1	-3.7	03-11	25.9	20.7	25.9	21.0	18.9	12.7	10.2	7.1	-0.3	-3.1	-5.0	-1.0	-2.5	
SK		07-11	-44.4	21.6	04-95	81.2	-12.2	-42.3	-3.7	9.4	-10.7	-44.4	-15.0	-12.0	-3.7	-8.3	0.1	-11.3	
FI		03-09	-30.7	5.3	08-94	51.2	25.2	24.2	24.0	22.7	23.9	15.6	10.0	3.8	5.8	10.6	5.7	15.1	
SE	06-09	-17.7	7.7	12-94	40.7	17.4	27.6	19.3	13.0	6.6	5.8	2.7	1.8	-4.9	2.5	2.2	4.6		
UK	01-99	-28.2	4.3	07-08	40.9	31.6	32.4	40.2	25.9	28.2	11.4	12.1	14.4	8.9	7.8	11.0	11.3		

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.



TABLE 2a: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

## Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)				2010			2011			2012		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	III-09	69.7	81.0	I-90	85.1	75.9	77.1	78.1	79.6	81.3	80.3	79.8	80.2
EA	III-09	69.2	81.4	II-90	85.2	75.8	77.1	77.9	80.0	81.3	80.5	79.6	79.9
BE	II-09	70.2	80.0	I-01	84.8	78.2	79.0	79.4	81.2	82.6	80.1	78.0	79.0
BG	III-99	52.0	61.5	I-07	76.5	64.1	65.4	66.5	67.4	68.2	70.0	68.0	68.8
CZ	IV-91	70.9	81.9	II-08	91.2	78.1	81.5	81.3	83.7	85.5	84.7	82.8	84.6
DK	IV-09	70.9	81.6	III-07	88.9	74.6	77.4	78.3	77.0	78.3	80.4	78.0	79.1
DE	III-09	70.0	84.3	I-91	90.0	79.4	81.9	83.1	85.6	86.8	86.7	85.1	85.3
EE	IV-93	52.2	67.7	I-06	79.4	66.6	68.8	71.2	73.5	73.4	73.0	73.2	70.5
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	I-12	65.5	75.1	IV-00	79.2	69.7	66.6	67.1	69.5	68.8	67.5	65.8	65.5
ES	III-09	67.9	77.9	II-98	82.0	70.9	72.6	72.5	73.5	74.7	72.6	72.2	72.5
FR	III-09	71.3	85.1	IV-00	90.9	78.6	77.5	78.4	81.8	84.5	83.0	82.8	83.9
IT	III-09	64.2	75.0	I-90	79.8	67.7	69.2	70.9	72.5	74.3	72.1	71.6	70.7
CY	I-12	56.7	63.7	III-08	72.9	62.8	62.5	63.9	63.2	62.9	61.3	58.1	56.7
LV	II-93	43.7	61.5	III-05	75.3	60.6	65.1	66.1	66.7	67.0	68.5	68.2	68.3
LT	IV-95	44.1	60.4	I-07	74.6	63.2	65.7	66.8	69.8	71.5	70.6	71.2	72.1
LU	II-09	62.2	81.5	I-07	88.2	79.3	80.3	78.1	82.9	87.3	82.7	79.8	79.2
HU	II-09	69.1	80.5	III-07	87.2	78.4	77.1	76.8	79.3	83.7	77.1	75.2	76.2
MT	II-03	17.0	74.6	II-06	94.9	76.6	78.7	77.0	80.6	81.1	76.9	76.0	74.2
NL	II-09	74.8	82.8	II-90	86.2	78.8	79.6	79.7	80.7	81.1	80.6	78.9	79.8
AT	II-09	75.9	85.4	IV-00	88.9	82.0	83.2	83.7	84.6	86.3	85.8	85.0	85.1
PL	II-92	47.4	72.3	I-08	81.1	73.4	74.2	74.5	72.8	74.6	73.8	74.0	74.3
PT	II-09	70.5	79.1	III-07	84.1	75.9	75.0	74.5	73.5	76.4	74.3	73.5	74.1
RO	III-09	71.0	79.4	II-07	86.4	73.3	75.8	76.6	79.1	81.6	80.8	79.8	79.0
SI	III-09	68.9	80.1	II-07	86.2	75.0	77.9	78.2	79.9	82.2	80.1	79.5	79.7
SK	II-09	50.7	73.2	II-01	87.1	57.2	58.9	57.9	68.0	55.4	60.6	62.3	67.5
FI	III-09	63.9	82.8	I-95	88.8	73.6	74.4	74.8	77.0	77.4	77.9	75.7	75.1
SE	II-09	71.4	84.3	IV-06	88.4	79.3	81.3	82.7	86.3	86.2	86.4	84.1	82.8
UK	II-09	70.0	80.1	II-95	84.8	76.8	77.3	79.3	79.2	82.2	80.2	82.4	82.9

Production capacity in manufacturing industry <sup>(a)(b)</sup>

(Question 9)

	Since 1990 (*)				2010			2011			2012		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	III-07	3.8	18.3	III-09	47.0	27.7	20.9	16.2	11.8	6.1	11.0	13.5	14.6
EA	III-07	1.4	16.4	III-09	48.2	28.4	23.7	16.5	11.7	7.7	8.8	13.0	12.9
BE	II-07	4.4	26.4	II-09	55.3	32.6	24.6	22.0	17.7	15.2	13.8	23.1	23.5
BG	III-08	-2.2	10.2	I-98	23.6	10.5	11.2	9.2	8.5	10.9	11.6	7.2	13.5
CZ	IV-07	-15.7	8.8	III-09	51.0	41.0	24.3	20.2	5.4	4.8	12.0	11.2	8.7
DK	III-07	-17.3	16.5	IV-09	57.7	38.1	32.7	29.2	30.2	15.1	17.8	32.1	27.4
DE	IV-90	-8.9	15.1	III-09	56.3	26.8	15.0	6.1	-3.3	-1.9	-3.1	6.1	2.5
EE	IV-06	-18.2	13.6	II-09	44.2	17.4	12.7	8.8	11.1	5.0	16.0	3.1	21.2
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	II-00	0.6	15.6	III-09	43.4	36.0	40.0	39.1	35.3	32.7	35.2	38.8	39.3
ES	IV-00	-2.4	8.2	III-09	33.2	22.8	17.3	23.2	15.1	17.1	19.9	21.2	23.8
FR	III-00	-14.2	15.4	IV-09	48.0	19.4	17.9	21.0	19.2	5.6	3.6	8.7	17.1
IT	IV-00	12.5	25.9	II-09	43.0	33.7	37.2	32.8	29.5	20.4	26.4	28.5	24.5
CY	I-12	-26.2	2.2	III-08	21.2	2.0	-4.8	6.4	12.9	5.9	-2.1	-4.9	-26.2
LV	IV-06	-7.2	12.5	III-93	52.7	9.3	3.6	5.8	3.6	6.0	6.9	4.4	8.3
LT	IV-06	-4.4	22.1	IV-93	68.3	27.5	19.1	15.0	10.3	8.5	8.0	10.7	8.2
LU	I-98	-10.2	22.5	III-09	69.7	28.1	24.5	36.2	28.9	8.4	35.7	19.7	21.5
HU	IV-03	-39.9	30.5	II-09	65.2	48.9	40.6	38.0	34.1	28.6	40.0	45.8	41.7
MT	II-06	-10.8	15.4	II-09	57.4	19.5	-4.1	9.2	-7.1	12.9	0.1	26.3	26.7
NL	IV-00	-3.2	4.4	II-09	21.8	6.2	6.3	2.7	0.6	-2.2	3.1	3.0	0.2
AT	IV-00	-11.3	10.7	II-09	47.5	17.4	20.6	13.8	7.9	-0.2	3.7	13.1	10.2
PL	IV-11	-0.7	25.3	II-92	56.5	8.4	5.6	5.5	3.6	1.8	2.7	-0.7	1.6
PT	III-00	-4.9	11.8	II-93	33.4	21.4	23.0	22.9	21.1	14.4	20.0	19.1	23.5
RO	IV-03	-14.3	17.1	III-92	49.3	7.9	2.8	5.2	4.5	2.9	1.7	-0.9	-0.5
SI	III-07	-11.6	19.5	II-09	62.5	32.5	21.7	18.7	10.7	9.3	13.8	12.4	10.7
SK	III-04	-12.5	6.6	I-09	40.0	34.7	9.1	4.0	-9.3	-0.4	-0.6	3.1	2.1
FI	III-95	-21.0	21.2	I-92	79.3	35.5	35.2	31.2	20.9	20.8	21.9	30.7	35.2
SE	III-00	-16.4	11.7	II-09	53.6	23.3	18.6	12.1	0.5	-6.0	7.4	20.1	29.9
UK	II-95	9.1	29.8	II-09	55.9	33.7	25.9	16.9	20.4	9.7	26.4	15.2	22.8

TABLE 2a (continued) : Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

## Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)

(Question 10)

	Since 1990 (*)						2010			2011			2012
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	IV-96	2.3	3.2	III-11	4.1	3.7	3.9	4.0	4.0	4.1	4.1	4.0	3.9
EA	IV-96	2.6	3.2	III-07	3.7	3.1	3.2	3.2	3.4	3.3	3.4	3.3	3.2
BE	IV-03	2.8	3.3	II-90	4.5	3.1	3.2	3.2	3.4	3.4	3.5	3.5	3.4
BG	IV-99	1.2	3.9	II-03	6.6	4.4	4.9	4.9	4.7	4.7	4.9	4.4	4.7
CZ	II-09	6.1	10.8	II-01	23.7	6.8	6.5	6.7	7.5	7.3	7.3	7.3	7.5
DK	III-00	1.6	2.2	III-08	3.5	2.6	2.8	3.1	2.6	3.5	3.1	2.9	2.1
DE	II-09	2.2	2.8	III-90	3.3	2.5	2.7	2.8	2.9	3.1	3.2	2.9	2.9
EE	III-09	3.0	4.6	II-02	7.2	4.1	3.2	3.2	3.3	3.1	3.2	3.4	3.1
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-10	3.6	5.2	IV-00	6.6	4.1	3.6	3.6	4.1	4.3	3.7	4.0	4.1
ES	II-93	1.7	3.0	IV-06	4.7	4.0	4.0	3.0	2.5	2.4	2.1	1.9	1.7
FR	I-97	2.8	3.5	IV-01	4.8	3.6	3.8	4.1	4.4	4.1	4.2	4.3	4.5
IT	IV-96	1.7	3.4	II-90	4.6	2.9	2.8	2.9	3.1	3.2	3.1	3.2	3.2
CY	IV-09	1.4	2.5	IV-10	5.0	2.4	2.1	5.0	2.0	2.7	2.2	1.5	1.8
LV	I-11	2.6	3.3	IV-05	4.2	3.5	3.9	3.2	2.6	3.4	3.1	3.7	3.4
LT	IV-09	2.1	2.8	III-06	3.6	2.2	2.3	2.4	2.7	2.6	2.6	2.6	2.6
LU	IV-93	1.7	2.8	IV-07	4.0	3.1	3.4	3.7	3.5	3.7	3.5	3.4	3.6
HU	III-02	2.8	4.4	III-08	6.5	3.7	4.3	4.3	4.6	5.2	4.2	3.9	3.9
MT	II-04	2.8	4.9	III-11	8.1	6.8	5.7	5.1	5.7	7.3	8.1	6.5	6.5
NL	I-95	2.1	2.7	III-08	3.5	2.8	2.9	2.9	3.0	3.0	3.0	2.9	3.2
AT	III-03	4.2	4.9	II-08	5.9	4.5	5.0	4.7	5.7	5.4	5.4	5.4	4.8
PL	IV-00	5.1	8.2	IV-11	18.7	15.7	17.7	17.4	16.1	17.5	17.8	18.7	16.5
PT	III-03	1.4	2.7	IV-07	5.1	3.9	3.8	3.8	3.9	3.9	3.9	3.6	3.7
RO	IV-01	1.7	6.6	II-07	9.1	5.3	5.4	5.7	5.8	6.6	6.9	6.2	6.2
SI	IV-98	2.6	4.2	III-07	5.0	3.9	4.1	4.3	4.5	4.5	4.4	4.3	4.4
SK	I-09	4.9	6.6	I-01	9.6	5.7	7.0	7.7	7.1	6.1	6.2	5.1	5.7
FI	III-09	1.9	2.9	IV-94	3.9	2.4	2.3	2.5	2.8	2.6	2.5	2.5	2.5
SE	IV-96	-8.2	-3.6	II-08	4.1	3.1	3.1	3.5	3.2	3.3	3.5	3.2	3.0
UK	I-95	2.4	3.2	I-08	4.4	3.4	3.4	3.7	3.6	3.8	3.7	3.5	4.2

New orders in manufacturing industry (s.a.)<sup>(b)</sup>

(Question 11)

	Since 1990 (*)						2010			2011			2012
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-09	-41.7	1.3	I-11	22.8	17.0	18.2	18.5	22.8	18.8	4.7	-3.1	-4.3
EA	I-09	-41.5	2.2	I-11	23.2	17.6	18.1	18.6	23.2	18.1	3.1	-5.2	-3.5
BE	I-09	-26.5	-3.3	IV-97	19.8	15.3	6.1	7.6	14.2	6.7	-7.2	-10.5	-7.8
BG	III-09	-39.1	2.4	II-98	31.4	-15.1	-9.0	-7.4	-8.9	-6.8	-5.7	-6.7	-12.4
CZ	I-09	-51.4	10.7	IV-06	42.6	17.8	29.9	32.2	42.3	19.0	2.1	-1.0	7.2
DK	II-09	-60.0	6.0	III-94	37.7	12.9	21.5	17.3	23.3	26.9	15.5	5.5	10.3
DE	I-09	-45.7	1.8	II-10	43.2	43.2	30.8	35.3	34.1	24.0	2.7	-4.7	4.1
EE	II-09	-49.7	11.5	I-07	44.4	17.8	16.5	37.4	28.6	31.8	19.7	12.1	6.2
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	I-12	-18.0	6.9	IV-97	23.0	-3.6	-13.6	-8.0	-2.1	-9.3	-7.1	-8.7	-18.0
ES	I-09	-20.6	4.9	III-94	14.4	6.6	5.7	1.8	2.0	1.0	-3.6	-3.5	-0.8
FR	II-09	-56.3	1.5	II-00	38.0	11.1	19.5	19.3	30.9	27.7	16.0	3.8	-6.7
IT	II-09	-53.7	0.3	I-95	28.6	-2.7	5.3	3.3	9.8	7.7	-3.8	-12.9	-16.2
CY	IV-11	-51.4	-22.7	III-08	30.0	-21.7	-21.5	-22.8	-23.7	-25.9	-38.8	-51.4	-50.6
LV	I-09	-53.8	5.5	IV-03	22.3	6.2	10.3	17.6	9.4	10.4	3.9	-0.6	4.7
LT	I-09	-51.8	3.9	II-11	30.7	8.2	0.4	12.9	22.4	30.7	20.5	-5.3	-0.8
LU	I-09	-63.8	-9.4	I-00	29.4	0.3	-16.5	-18.6	13.4	12.3	-1.9	5.9	-16.1
HU	II-09	-59.3	-4.4	III-00	23.6	-2.8	-3.1	7.3	11.0	16.9	20.7	-18.2	-15.1
MT	II-09	-51.0	10.9	III-07	48.2	32.2	19.2	11.8	38.8	35.4	7.1	-6.8	-4.1
NL	II-09	-40.0	5.7	II-11	22.2	5.9	13.6	11.0	17.3	22.2	2.9	-8.4	-2.9
AT	II-09	-38.3	7.7	II-11	40.2	26.4	31.6	27.0	37.0	40.2	19.2	2.6	8.5
PL	I-09	-28.4	0.0	II-07	25.3	10.7	13.8	13.2	11.0	12.4	4.1	2.5	3.0
PT	II-09	-64.2	-6.2	IV-94	26.2	-19.9	-17.8	-26.1	-0.6	-18.1	-16.1	-36.0	-24.3
RO	II-09	-31.1	0.8	III-03	21.0	-17.4	-11.6	-5.3	-3.6	7.4	2.0	1.2	5.0
SI	II-09	-56.2	7.5	III-06	35.8	18.0	23.1	23.8	27.5	24.7	16.0	3.3	6.4
SK	II-09	-32.7	25.9	IV-07	53.5	25.9	31.1	26.5	35.1	35.0	10.3	5.8	10.5
FI	I-09	-57.0	8.5	III-94	49.0	30.7	24.2	20.8	27.5	7.8	-1.3	-10.9	-8.3
SE	II-09	-46.4	6.4	IV-94	41.2	25.3	35.6	34.2	37.5	29.8	14.8	-16.0	-18.0
UK	II-09	-54.7	-4.8	I-95	28.5	18.3	18.6	16.6	21.0	21.8	9.7	9.5	-15.4

TABLE 2a (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry (s.a.)<sup>(b)</sup>

(Question 12)

	Since 1990 (*)				2010			2011				2012	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-09	-27.2	7.0	I-11	20.7	11.2	10.7	15.0	20.7	15.3	8.7	-0.3	5.8
EA	I-09	-29.4	6.9	I-11	21.0	9.9	12.0	14.9	21.0	16.3	9.2	2.5	5.4
BE	IV-08	-18.6	3.6	IV-06	19.1	9.6	5.5	0.9	18.1	8.9	2.3	-4.7	-1.8
BG	I-09	-1.7	17.5	III-95	38.8	12.8	9.2	3.2	13.6	18.6	11.2	13.8	16.8
CZ	I-09	-41.4	24.8	IV-97	55.0	13.2	16.5	25.5	31.7	8.2	-2.2	14.7	11.8
DK	I-09	-23.0	8.9	I-98	24.2	14.8	8.8	14.2	16.3	2.2	6.6	1.7	13.0
DE	I-09	-29.8	5.2	I-11	25.8	20.4	21.1	22.8	25.8	23.0	10.3	6.5	7.7
EE	I-09	-28.0	15.5	III-00	37.6	21.8	22.5	16.5	23.2	21.6	11.6	2.6	4.0
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	II-09	-12.4	19.8	I-00	36.2	10.3	12.1	12.5	14.1	14.2	15.4	-6.7	6.9
ES	I-09	-14.8	4.9	I-07	16.2	3.5	5.2	4.9	6.1	7.6	3.2	-0.4	2.8
FR	I-09	-46.3	4.8	IV-97	35.3	-4.5	4.6	15.8	26.2	19.1	14.6	-3.2	3.0
IT	I-09	-27.6	10.4	I-96	25.1	7.7	6.0	8.9	17.7	12.4	7.6	3.2	6.1
CY	I-12	-35.1	-7.3	II-11	15.3	6.8	6.9	7.8	3.4	15.3	-11.2	-7.7	-35.1
LV	I-09	-17.6	12.9	IV-00	25.5	9.8	7.2	6.6	11.9	10.8	11.5	6.6	10.2
LT	II-09	-25.5	10.3	III-97	35.7	9.8	18.5	8.4	3.3	20.1	15.4	3.9	-0.3
LU	I-09	-74.3	-4.0	II-00	44.1	9.7	0.2	-8.3	8.4	-0.9	15.6	-2.1	-13.3
HU	I-09	-37.0	9.4	IV-00	31.1	11.3	13.4	18.5	27.6	24.9	22.1	-3.5	4.7
MT	I-09	-23.2	16.5	I-11	45.6	27.2	28.1	38.2	45.6	32.4	10.6	-2.8	27.5
NL	I-09	-20.6	7.0	IV-94	21.9	9.4	6.3	8.0	11.0	7.9	-0.3	-2.9	2.9
AT	I-09	-22.0	9.3	III-06	19.7	11.3	8.7	13.1	16.5	9.6	9.3	-2.8	4.7
PL	I-09	-14.1	14.8	IV-04	24.3	14.4	9.3	7.2	6.9	7.4	5.0	0.9	6.2
PT	I-09	-46.1	11.3	II-94	50.3	-0.3	-5.6	-3.1	10.7	2.9	-5.3	-5.5	-0.7
RO	I-09	-13.3	12.8	III-96	34.2	1.1	-1.5	5.8	-1.1	4.2	0.7	1.5	2.5
SI	I-09	-32.1	22.2	II-00	42.0	24.5	25.6	30.6	28.5	28.4	26.2	14.9	15.4
SK	II-09	-52.2	28.4	I-96	74.7	10.5	49.2	21.3	31.4	22.9	13.7	18.5	4.1
FI	I-09	-42.1	9.6	IV-96	34.5	11.3	31.1	25.7	27.2	8.4	24.6	15.2	10.1
SE	I-08	-21.5	19.0	III-09	47.0	23.5	31.0	29.3	29.4	25.4	23.9	14.3	27.6
UK	IV-98	-42.8	2.7	IV-96	27.6	15.3	-1.6	15.6	21.0	12.1	3.2	-12.2	0.7

Competitive position on foreign markets outside the EU (s.a.)<sup>(b)</sup>

(Question 16)

	Since 1990 (*)				2010			2011				2012	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-04	-10.0	-0.8	IV-00	8.4	6.9	8.1	3.1	5.8	2.9	1.8	2.4	1.6
EA	II-09	-9.0	1.6	IV-00	11.6	5.0	9.5	4.7	7.1	5.0	2.2	2.0	2.9
BE	I-09	-21.8	-8.0	I-11	4.2	-1.4	0.2	-5.9	4.2	-1.0	-4.3	-6.7	-4.0
BG	II-09	-10.5	1.2	I-07	16.8	-5.7	-5.8	-0.1	-0.4	2.6	-0.1	-0.4	-2.7
CZ	IV-09	-14.7	6.4	III-01	26.6	-3.5	10.4	15.4	20.1	12.5	3.6	4.1	-0.6
DK	IV-98	-37.3	-8.3	II-07	11.3	2.2	3.5	1.9	0.5	-0.7	-2.3	-0.6	5.8
DE	I-04	-8.2	2.8	I-11	13.0	9.8	11.8	7.9	13.0	10.5	5.9	4.6	2.5
EE	I-09	-13.6	3.3	I-11	13.0	8.7	10.7	9.6	13.0	10.2	4.7	7.9	8.8
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	IV-11	-5.0	3.1	III-95	11.5	-1.3	5.1	1.5	1.8	2.8	-2.8	-5.0	2.3
ES	I-04	-5.8	5.5	IV-00	13.0	5.3	7.1	5.4	10.7	8.1	9.4	4.7	9.9
FR	II-07	-17.6	-0.4	IV-97	22.9	10.2	22.6	9.1	3.3	0.9	-2.6	0.1	8.2
IT	III-05	-12.1	-1.0	II-01	14.4	-3.9	0.2	-1.2	-1.1	-0.1	-1.3	0.1	0.2
CY	I-12	-24.0	-4.2	II-10	18.0	18.0	8.7	7.6	-5.3	-4.7	0.1	6.1	-24.0
LV	I-09	-12.4	8.7	I-02	33.3	-1.0	1.1	0.9	2.3	1.7	1.5	0.8	3.8
LT	III-09	-20.0	0.6	IV-02	13.1	-4.1	2.7	-0.3	0.9	2.3	1.9	-1.8	0.9
LU	I-04	-37.8	-3.8	III-10	28.9	17.9	28.9	7.4	7.0	-17.8	-2.4	21.9	16.7
HU	II-09	-14.0	-2.2	III-00	14.8	-0.5	2.1	-0.5	6.8	4.3	2.2	-3.8	2.6
MT	II-05	-39.3	-7.4	III-07	39.6	-21.2	7.5	3.8	0.6	-4.1	-3.5	-18.9	-2.1
NL	IV-09	-8.0	-0.6	III-97	6.4	-0.8	3.5	1.9	3.0	3.3	0.4	2.5	-1.7
AT	III-09	-7.4	7.0	II-00	17.6	3.5	13.0	8.2	11.7	11.4	7.8	6.6	1.7
PL	I-02	-30.2	-5.0	III-04	2.2	-1.9	-1.2	-3.5	-3.5	-2.5	-3.3	-3.8	-3.4
PT	II-09	-22.2	2.2	IV-96	21.1	14.4	-2.6	-0.2	9.2	-9.1	3.7	2.6	0.9
RO	IV-01	-16.6	2.7	IV-02	10.4	2.4	2.3	2.2	0.9	3.9	3.4	3.0	2.2
SI	II-09	-29.8	-7.9	III-07	7.7	-3.6	0.7	-2.8	0.9	-0.9	-4.4	-5.7	-3.8
SK	I-10	-16.1	-0.1	IV-01	25.4	-6.3	-6.4	-1.6	7.7	-0.4	-8.7	-6.9	-5.8
FI	II-09	-25.7	-4.0	IV-00	34.4	1.4	0.7	-2.8	1.5	-4.1	-6.8	-7.2	-3.1
SE	II-08	-36.4	-6.2	III-09	26.7	4.8	-2.5	-13.0	5.9	-3.9	-11.0	10.1	-9.6
UK	II-98	-47.7	-8.7	I-09	36.3	24.9	7.9	-2.1	-1.0	-7.8	2.9	4.5	-5.8

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or insufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 3: Monthly survey of services (s.a.)<sup>(a)</sup>

		Since 1990 (*)			2011													2012	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
SERVICES CONFIDENCE INDICATOR	EU	03-09	-32.0	10.3	06-98	33.5	9.5	10.1	7.2	7.5	6.5	6.1	-1.0	-4.0	-2.7	-4.9	-6.1	-3.2	
	EA	03-09	-27.3	11.1	08-98	35.3	10.7	10.3	9.8	8.9	9.7	7.4	3.4	-0.3	-0.2	-2.0	-2.6	-0.6	
	BE	04-09	-42.9	12.4	08-07	32.2	28.4	30.9	30.8	28.7	26.4	23.6	15.5	16.4	9.5	8.9	6.9	11.8	
	BG	06-10	-13.6	11.7	03-07	33.4	7.9	-0.5	3.3	2.0	2.6	4.3	-0.2	0.4	-0.1	-2.9	-0.4	7.8	
	CZ	09-09	6.4	35.9	02-07	52.6	25.4	29.0	25.9	29.1	30.7	29.1	27.6	23.4	27.2	21.9	20.4	24.0	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	02-09	-23.8	19.1	03-99	50.1	25.9	24.8	24.7	22.0	22.3	20.2	11.1	9.3	11.4	10.0	15.0	19.3	
	EE	02-09	-50.3	11.0	01-06	38.3	25.6	25.8	24.8	22.1	16.8	18.6	18.5	11.2	9.9	9.9	12.7	15.2	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-33.0	14.5	08-00	58.7	-21.0	-25.5	-25.0	-26.8	-27.4	-26.5	-22.4	-24.9	-30.9	-31.5	-32.0	-33.0	
	ES	01-09	-38.7	12.8	06-98	54.0	-28.5	-24.9	-30.9	-14.6	-11.9	-13.2	-12.9	-16.6	-22.6	-20.1	-22.6	-18.0	
	FR	04-09	-28.8	0.8	01-90	16.2	10.4	11.5	11.7	9.4	8.9	7.6	3.4	0.8	-0.9	-2.4	-3.1	-3.3	
	IT	03-09	-24.2	5.0	04-00	33.1	4.0	1.4	2.4	-2.3	2.7	-4.5	-2.3	-9.1	-4.8	-9.2	-14.7	-16.2	
	CY	12-11	-25.2	4.6	08-07	35.4	0.2	0.7	-6.5	-8.9	-11.4	-11.0	-20.4	-20.8	-19.8	-23.5	-25.2	-22.8	
	LV	03-09	-43.9	4.3	12-06	20.9	7.6	7.2	4.5	8.1	8.1	6.5	6.9	8.0	4.6	6.2	5.8	11.8	
	LT	03-09	-47.2	9.2	07-06	34.3	17.5	19.2	12.9	17.0	18.2	16.5	18.9	9.3	12.2	8.5	8.3	6.2	
	HU	03-09	-44.2	-9.4	03-02	13.8	-2.6	-9.9	-11.8	-9.6	-8.1	-10.2	-17.3	-20.0	-25.4	-23.4	-27.6	-30.0	
	NL	03-09	-41.6	7.7	04-07	46.5	21.0	18.4	17.3	13.3	10.9	10.1	8.2	-2.3	0.5	-3.4	-8.2	-7.6	
	AT	04-09	-24.9	15.7	06-98	33.4	22.5	20.4	19.8	15.5	10.9	16.1	9.8	5.2	7.0	9.4	9.0	5.9	
	PL	03-09	-12.0	5.7	07-07	22.7	8.6	7.4	6.9	7.2	7.1	6.9	3.4	1.6	0.7	-1.1	-3.3	-2.4	
PT	11-11	-31.6	-1.6	06-01	24.7	-5.9	-11.5	-13.1	-14.3	-13.2	-19.2	-21.1	-23.3	-23.5	-31.6	-30.7	-29.2		
RO	06-09	-19.3	15.7	06-04	56.2	4.5	5.7	6.5	4.7	4.2	6.7	-1.2	-0.1	-1.0	-2.8	-2.7	0.9		
SI	04-09	-28.9	18.1	09-02	38.0	0.9	9.3	9.0	6.2	5.8	2.8	2.8	0.0	-3.1	-0.5	-5.7	-8.1		
SK	05-09	-24.0	32.3	03-02	62.6	25.0	26.3	25.8	35.2	33.4	25.0	16.7	13.5	12.2	24.3	24.8	22.2		
FI	12-01	-47.6	17.0	09-00	51.1	33.3	31.8	36.1	31.6	31.2	29.1	29.0	17.6	18.9	14.1	8.4	5.4		
SE	04-09	-26.3	19.8	02-11	53.0	53.0	47.2	42.3	40.1	37.9	32.0	25.1	17.5	13.1	18.9	10.4	5.9		
UK	03-09	-57.4	3.8	10-97	36.1	-4.7	1.3	-12.1	-3.9	-13.4	-5.9	-25.7	-24.7	-16.3	-22.4	-24.8	-16.3		
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-37.2	4.8	04-00	33.6	4.2	5.1	3.4	2.5	3.0	2.0	-5.6	-7.9	-7.3	-11.0	-12.2	-9.4	
	EA	03-09	-32.9	6.9	08-00	41.7	8.2	7.0	6.8	6.4	8.0	4.7	-0.2	-3.7	-3.8	-7.0	-8.4	-7.3	
	BE	04-09	-55.1	0.5	07-07	31.7	19.5	23.9	26.2	25.9	25.3	21.4	8.8	14.2	9.0	4.2	-1.8	-3.3	
	BG	06-10	-14.1	10.7	05-02	46.1	7.4	-5.7	1.9	2.2	4.7	1.0	-2.7	-1.0	-1.5	-4.0	3.4	4.2	
	CZ	09-09	25.2	56.0	07-02	74.7	39.5	47.0	41.9	42.6	49.2	47.1	44.5	43.2	45.4	40.2	40.3	44.1	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	01-03	-38.8	17.4	12-98	59.3	25.7	25.5	22.8	21.1	24.5	18.6	8.5	7.7	9.9	4.9	9.5	13.5	
	EE	04-09	-54.0	12.7	11-02	47.4	30.7	28.1	25.9	20.6	19.7	24.0	25.8	19.1	14.3	13.5	16.6	20.2	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-03	-45.5	4.7	09-00	54.7	-24.5	-28.9	-27.0	-36.8	-33.2	-26.6	-21.0	-18.6	-32.3	-31.5	-33.3	-36.2	
	ES	05-09	-49.0	9.2	04-00	64.9	-35.8	-30.3	-40.2	-24.1	-24.3	-25.8	-22.0	-29.2	-35.1	-29.2	-37.3	-29.9	
	FR	07-91	-34.1	-2.6	12-04	18.4	6.0	6.3	8.1	7.9	6.4	8.1	3.3	0.5	-3.2	-4.6	-6.5	-5.9	
	IT	10-02	-34.7	4.6	04-00	55.9	7.2	-0.8	3.6	-0.6	4.3	-4.4	-3.5	-10.0	-3.6	-11.6	-14.7	-19.6	
	CY	12-11	-36.1	-3.5	06-08	27.9	-11.5	-9.4	-19.5	-17.2	-22.6	-23.5	-28.0	-30.6	-24.0	-30.4	-36.1	-29.1	
	LV	03-09	-42.4	3.1	04-03	20.4	5.4	5.1	2.8	6.3	6.9	3.7	2.4	4.9	4.2	2.2	0.8	6.2	
	LT	05-09	-49.5	9.0	03-03	50.9	16.1	19.1	10.4	12.9	14.1	8.9	16.2	6.3	10.3	4.8	3.0	4.3	
	HU	02-09	-40.9	-10.4	05-02	17.9	-5.7	-10.9	-13.8	-11.0	-8.1	-12.2	-18.3	-17.6	-22.8	-25.1	-27.3	-27.3	
	NL	07-93	-68.7	-20.6	05-07	49.7	14.5	8.9	14.3	5.6	4.9	2.0	-3.3	-17.6	-13.8	-15.9	-21.6	-24.3	
	AT	06-09	-28.3	11.4	03-98	31.1	19.5	17.1	19.6	16.6	13.2	16.6	9.7	7.6	8.1	9.7	11.5	2.8	
	PL	03-09	-14.1	5.2	08-07	20.3	6.1	5.7	4.5	4.4	4.8	5.2	2.1	0.9	0.1	-1.8	-3.8	-3.1	
PT	01-12	-33.7	-4.5	11-97	21.6	-11.5	-16.7	-15.1	-19.0	-15.9	-22.9	-23.6	-25.8	-28.0	-33.6	-32.3	-33.7		
RO	05-09	-18.0	19.3	04-03	67.0	-0.6	3.3	8.0	3.9	3.0	3.9	0.8	3.1	-1.4	-1.2	-0.2	1.4		
SI	04-09	-16.8	24.0	10-02	56.8	0.0	-1.6	1.8	5.4	2.9	3.0	-1.5	3.5	-3.1	-0.4	-5.0	-4.0		
SK	04-09	-28.9	28.1	06-03	63.2	23.8	28.0	25.1	33.3	34.4	26.9	19.0	15.8	9.2	16.0	28.6	16.0		
FI	12-01	-92.4	13.1	12-02	99.0	22.6	21.7	21.7	23.0	15.4	17.6	14.8	2.6	2.8	-8.7	-11.7	-10.1		
SE	01-02	-60.2	14.6	02-11	52.9	52.9	48.2	40.8	37.8	37.2	35.1	22.0	18.2	13.5	16.8	10.7	6.7		
UK	03-09	-64.0	-9.9	12-97	26.9	-24.2	-13.2	-21.3	-20.9	-25.8	-18.5	-37.0	-33.7	-28.3	-37.2	-36.0	-25.5		
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-32.9	8.9	08-98	30.7	11.1	9.2	7.8	8.0	7.9	6.3	-1.0	-3.9	-1.6	-3.6	-5.4	-2.6	
	EA	03-09	-28.3	9.5	03-00	34.1	11.4	9.6	9.5	9.4	10.3	7.2	3.6	0.3	-0.9	-1.8	-2.7	0.5	
	BE	04-09	-45.0	11.7	05-11	35.7	28.3	35.2	33.5	35.7	34.4	26.0	17.9	21.0	9.5	8.8	11.3	18.6	
	BG	06-10	-25.0	5.5	01-07	29.2	0.1	-5.2	-0.3	-2.5	-2.5	1.6	-2.8	-0.9	-4.5	-3.7	-3.9	6.7	
	CZ	08-09	-13.0	23.3	04-07	43.9	20.0	19.8	14.6	19.6	17.2	17.3	10.2	5.9	10.1	6.7	5.9	11.9	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	03-09	-28.6	15.8	09-98	41.2	29.9	24.2	28.6	28.1	25.1	22.5	12.0	12.2	11.9	9.9	17.1	21.7	
	EE	04-09	-60.8	10.4	01-06	48.6	29.9	27.3	25.0	23.3	15.3	18.7	22.8	14.1	14.7	8.7	14.1	18.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-40.3	17.2	06-01	67.7	-23.5	-26.1	-26.7	-25.4	-28.5	-31.2	-26.5	-25.5	-28.2	-25.2	-37.9	-40.3	
	ES	05-09	-51.2	5.5	06-98	53.8	-39.6	-32.7	-40.6	-22.0	-19.2	-22.6	-23.0	-24.2	-34.3	-28.6	-36.0	-29.0	
	FR	04-09	-27.7	2.5	01-90	18.9	15.2	15.3	13.7	8.2	10.9	10.4	7.5	3.6	-1.5	-0.4	-0.7	1.1	
	IT	08-02	-43.8	-3.2	03-01	22.7	-0.5	-2.4	-1.6	-4.7	-0.6	-8.7	-6.3	-10.8	-3.4	-8.8	-17.1	-17.1	
	CY	12-11	-36.6	3.2	05-08	39.0	-4.8	-2.8	-10.5	-13.6	-16.6	-16.1	-25.8	-24.0	-28.5	-33.1	-36.6	-25.8	
	LV	04-09	-48.0	2.0	11-06	20.9	8.5	6.2	3.5	9.2	7.5	6.7	7						

TABLE 3 (continued): Monthly survey of services (s.a.)<sup>(a)</sup>

		Since 1990 (*)					2011												2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-25.9	17.2	12-97	40.7	13.1	15.8	10.3	12.1	8.6	9.9	3.5	-0.2	0.7	0.0	-0.8	2.5	
	EA	03-09	-20.7	17.3	08-00	41.9	12.5	14.3	13.1	10.8	10.9	10.4	6.9	2.4	4.0	2.8	3.3	4.9	
	BE	02-09	-31.9	24.8	07-00	47.1	37.4	33.6	32.7	24.6	19.5	23.3	19.8	14.0	9.9	13.6	11.3	20.2	
	BG	06-10	-1.6	18.8	05-02	49.2	16.3	9.4	8.3	6.4	5.5	10.3	4.9	3.2	5.6	-1.0	-0.9	12.6	
	CZ	06-09	-1.8	28.3	02-07	50.4	16.8	20.2	21.2	24.9	25.6	22.8	28.0	21.0	26.1	18.9	15.1	16.2	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
Component of the services confidence indicator	DE	11-08	-18.7	24.2	09-00	60.0	22.2	24.8	22.8	16.9	17.5	19.6	12.7	7.9	12.4	15.3	18.4	22.8	
	EE	03-09	-46.2	10.1	12-05	32.9	16.2	22.0	23.5	22.5	15.4	13.2	6.8	0.4	0.7	7.4	7.5	7.0	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-37.8	21.6	09-01	73.5	-15.0	-21.5	-21.4	-18.1	-20.6	-21.9	-19.7	-30.6	-32.0	-37.8	-24.9	-22.6	
	ES	02-09	-27.0	23.7	06-98	57.6	-10.0	-11.9	-11.9	2.2	7.8	8.7	6.3	3.4	1.7	-2.6	5.5	4.9	
	FR	04-09	-28.1	2.7	11-06	17.4	9.9	12.9	13.4	12.0	9.4	4.3	-0.7	-1.8	2.0	-2.2	-2.2	-5.1	
	IT	04-96	-31.3	13.6	06-98	42.0	5.2	7.2	5.3	-1.7	4.4	-0.4	2.8	-6.4	-7.3	-7.3	-12.3	-11.9	
	CY	03-09	-20.8	14.2	03-07	47.6	16.8	14.2	10.4	4.2	5.0	6.7	-7.6	-7.7	-7.0	-7.2	-2.9	-13.5	
	LV	03-09	-43.3	7.9	12-06	27.8	8.8	10.3	7.3	8.9	9.9	9.0	10.7	7.6	2.9	8.8	9.2	15.1	
	LT	03-09	-41.3	8.4	01-08	30.3	18.5	11.5	11.6	15.5	16.6	21.1	15.8	6.7	11.0	8.3	4.4	7.1	
	HU	03-09	-48.7	-6.4	02-02	16.7	5.3	-6.5	-5.8	-4.7	-6.7	-5.7	-15.7	-24.5	-29.8	-16.9	-24.4	-33.1	
	NL	02-09	-30.1	18.1	02-07	58.9	23.1	31.7	25.8	22.8	11.3	16.6	16.7	12.0	15.1	6.5	1.3	2.5	
	AT	02-09	-30.6	17.1	12-96	36.7	21.6	22.0	15.8	9.3	4.5	11.3	4.2	0.0	1.3	5.5	2.1	6.1	
	PL	03-03	-15.1	9.6	12-07	28.2	12.0	11.3	12.1	11.7	11.2	9.9	6.4	2.5	2.2	0.8	-1.0	0.9	
	PT	04-09	-27.2	3.6	06-01	33.1	-1.6	-7.6	-13.1	-10.0	-10.1	-14.0	-15.5	-18.2	-16.8	-26.4	-24.7	-17.7	
	RO	06-09	-22.9	15.3	06-04	51.4	10.9	9.1	5.3	11.4	9.7	12.3	-5.3	-3.1	-1.1	-6.9	-2.3	3.3	
	SI	04-09	-30.0	18.4	07-08	43.2	4.7	23.4	16.6	14.2	8.1	5.2	7.3	3.4	1.8	2.9	0.1	-5.0	
	SK	03-09	-19.0	37.5	01-02	85.5	28.6	27.7	23.4	41.1	36.9	28.3	23.9	19.5	19.0	41.7	25.7	15.4	
	FI	07-02	-41.0	17.6	04-00	51.9	36.9	33.1	45.4	36.7	42.3	37.2	36.2	28.4	21.6	25.2	12.3	13.8	
	SE	04-09	-25.7	25.2	02-01	66.0	54.0	46.0	46.2	45.4	36.5	29.6	30.2	19.5	15.3	22.1	13.1	11.4	
	UK	01-09	-54.1	15.4	10-97	55.7	7.3	17.0	-9.4	9.8	-8.3	3.4	-15.1	-14.9	-14.7	-14.6	-19.1	-7.4	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	05-09	-22.5	6.3	02-99	27.5	5.4	8.6	7.3	3.1	4.6	3.7	3.8	2.7	2.8	2.6	3.3	2.9	
	EA	05-09	-19.0	7.7	02-99	30.5	7.8	6.7	7.9	5.8	5.4	4.0	5.0	4.3	4.8	5.8	4.2	4.0	
	BE	04-09	-46.0	7.4	12-99	33.7	9.5	13.6	18.8	12.2	4.1	10.4	15.9	11.7	21.3	5.8	11.4	0.1	
	BG	06-02	-27.4	-7.4	08-07	9.6	-5.6	-1.9	-4.7	3.1	-2.1	-0.4	-0.9	0.3	1.1	0.6	-7.6	-19.3	
	CZ	07-09	-43.9	-6.9	11-02	27.0	-21.4	-16.5	-13.8	-15.9	-18.7	-1.0	3.8	2.2	0.7	-5.8	-3.9	-1.6	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	12-02	-21.3	11.8	03-99	42.3	21.9	18.1	20.8	19.2	14.7	15.8	13.6	16.3	17.5	18.8	17.2	21.1	
	EE	02-09	-28.2	3.7	01-11	18.0	13.2	8.9	14.5	4.5	10.6	7.2	13.9	8.3	9.5	7.1	7.7	12.7	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	06-01	-44.5	-0.7	06-00	41.9	-25.1	-24.9	-27.4	-25.5	-26.3	-30.1	-28.5	-21.3	-27.0	-26.5	-26.8	-24.4	
	ES	02-10	-25.7	7.8	08-98	44.0	-10.8	-15.5	-12.7	-15.9	-17.1	-14.0	-4.5	-11.5	-21.2	-15.6	-19.9	-16.6	
	FR	05-09	-26.7	2.7	02-01	25.4	16.1	14.4	17.3	13.3	15.2	12.2	8.2	7.6	6.3	10.6	12.9	8.7	
	IT	05-03	-9.9	5.2	04-06	27.9	-5.8	-3.1	-2.8	-5.2	0.1	-6.6	-4.2	-4.8	2.3	-0.6	-5.6	-7.4	
	CY	06-02	-19.7	1.5	07-08	36.4	-2.1	7.9	7.6	-1.7	-3.5	0.1	-8.7	-4.9	-3.6	-1.0	-7.8	-2.8	
	LV	08-09	-47.9	-0.4	12-06	17.6	4.3	3.2	4.8	4.4	1.6	3.0	2.8	1.8	4.7	5.4	5.0	6.8	
	LT	08-09	-54.9	-3.7	04-07	42.2	15.1	18.2	13.1	10.2	12.9	16.5	17.8	4.3	14.6	4.4	11.7	16.0	
	HU	04-09	-29.5	-10.5	03-02	1.1	-1.6	-9.8	-4.1	-8.7	-4.1	-14.1	-8.4	-13.7	-16.8	-16.4	-20.8	-13.5	
	NL	07-09	-37.6	3.9	09-98	51.8	-2.0	3.4	-7.2	-3.6	-3.4	-7.5	-3.5	-6.9	-9.4	-7.2	-8.5	-10.8	
	AT	08-09	-22.8	9.3	04-07	25.2	11.3	9.0	13.6	15.3	7.8	9.7	13.7	8.7	13.0	14.7	7.7	7.9	
	PL	01-04	-17.0	-1.1	01-08	12.8	3.3	4.5	3.0	3.2	2.4	3.0	2.8	-0.1	0.0	0.5	-1.0		
	PT	05-03	-38.6	-9.1	07-98	23.3	1.6	-9.7	-13.5	-14.2	-15.4	-12.7	-13.2	-14.0	-18.3	-15.5	-15.5	-14.7	
	RO	01-03	-28.8	-1.9	12-04	23.7	-6.9	1.2	-0.9	-7.5	-4.6	2.8	-5.3	-3.7	-4.9	-2.4	-0.4	-1.7	
	SI	04-10	-36.7	-1.5	04-08	26.3	-21.7	-9.7	-12.3	-15.4	-13.3	-12.1	-17.1	-15.1	-10.4	-13.9	-13.3	-11.6	
	SK	12-04	-67.6	-29.8	08-10	10.0	-27.3	-12.0	-17.7	-5.4	-14.1	-19.7	-24.4	-16.0	-27.7	-18.1	-23.1	-24.6	
	FI	07-03	-36.6	16.3	11-97	88.0	14.5	19.4	21.5	16.6	14.5	12.1	10.6	12.8	13.2	11.4	5.7	8.4	
	SE	04-03	-39.9	4.1	01-01	42.1	20.3	25.9	18.4	23.8	23.0	21.6	18.7	8.0	9.5	7.6	2.5	6.7	
	UK	07-09	-41.4	3.0	05-07	35.3	-5.5	15.8	3.9	-9.9	1.0	1.0	-0.9	-2.3	-2.8	-8.0	4.0	1.1	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-22.0	7.3	10-99	23.1	9.8	10.4	5.1	6.8	7.4	7.6	4.2	4.8	0.8	-0.6	2.4	5.2	
	EA	02-09	-16.6	6.5	01-01	21.4	8.6	8.0	8.5	7.2	6.7	8.8	6.0	4.2	3.1	4.0	2.0	3.4	
	BE	03-09	-33.9	17.9	12-99	45.2	24.8	28.0	28.6	30.0	22.6	26.2	20.7	21.7	11.8	7.9	8.2	10.2	
	BG	05-02	-30.9	-6.1	04-08	15.4	-3.2	0.0	-3.2	3.6	-4.1	-5.7	-3.4	-4.8	-0.8	-5.8	-10.8	-17.2	
	CZ	02-09	-33.4	-11.0	01-08	16.6	-11.8	-25.0	-16.0	-7.9	-9.9	-11.9	-6.8	-7.8	-5.9	-6.3	-0.4	-6.3	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	02-09	-19.0	3.5	01-12	19.7	16.8	16.0	19.4	14.5	16.5	18.6	14.4	10.0	12.8	18.0	14.7	19.7	
	EE	03-09	-26.9	10.4	03-05	27.0	11.6	14.9	15.2	17.9	12.2	13.3	9.0	5.7	9.6	5.5	5.5	9.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-11	-39.1	3.6	05-99	46.7	-19.2	-21.0	-23.2	-21.3	-23.0	-20.1	-15.8	-38.7	-39.1	-31.7	-16.6	-19.5	
	ES	02-09	-16.1	10.8	04-00	40.4	-0.9	-3.9	-8.5	-2.5	-2.1	-3.3	-2.6	-3.0	-11.0	-6.8	-6.6	-4.7	
	FR	05-09	-27.9	1.9	12-00	21.9	14.1	12.4	11.7	13.8	9.3	12.8	9.7	12.1	7.4	4.6	1.9	-1.8	
	IT	01-97	-6.6	5.7	04-00	26.2	-2.2	-0.3	-1.9	-3.9	-3.5	-0.9	-3.8	-5.8	-4.0	-3.7	-6.1	-4.8	
	CY	09-09	-9.3	4.3	07-08	30.0	10.2	9.6	5.										

TABLE 3 (continued): Monthly survey of services (s.a.) <sup>(a)</sup>

		Since 1990 (*)					2011												2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
SELLING-PRICE	EU	03-09	-13.2	3.3	07-08	14.2	8.6	10.5	8.6	7.5	5.0	2.0	3.7	1.8	2.1	3.4	2.9	5.3	
EXPECTATIONS	EA	07-09	-10.2	4.3	07-08	15.6	9.7	11.8	11.3	9.1	6.8	5.0	4.3	3.1	4.7	3.8	5.2	6.6	
(Question 6)	BE	01-10	-13.8	6.1	07-08	28.8	14.9	16.6	22.6	14.1	12.0	9.3	6.3	2.5	6.1	14.0	14.2	15.5	
	BG	01-11	-11.9	9.3	07-04	37.5	-7.4	-4.1	1.4	1.2	2.5	1.6	4.5	2.5	0.8	1.4	-6.7	5.7	
	CZ	12-09	-6.6	5.5	01-04	23.6	0.4	4.6	6.2	2.9	2.1	12.5	5.2	4.2	4.1	5.3	2.2	5.0	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	07-09	-11.5	8.1	07-08	29.7	23.6	29.7	28.9	25.0	22.7	17.8	16.1	15.0	22.2	20.3	22.8	21.6	
	EE	03-09	-31.5	9.6	09-05	26.4	21.9	23.6	22.2	17.7	19.8	14.0	15.2	9.5	12.4	14.7	16.7	10.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-11	-23.8	2.5	06-06	24.2	-20.8	-23.8	-17.6	-16.8	-17.2	-19.4	-17.9	-20.4	-21.3	-19.6	-22.4	-23.4	
	ES	11-11	-17.9	6.1	09-04	20.3	-3.0	-2.8	-5.6	-12.7	-13.7	-12.1	-7.0	-8.4	-14.1	-17.9	-15.9	-4.0	
	FR	07-09	-21.0	-1.7	04-90	16.6	4.6	5.6	4.6	6.1	2.1	1.3	-1.0	-0.9	-2.4	-3.0	-1.0	0.3	
	IT	01-03	-10.5	0.9	05-04	17.9	-1.1	2.6	-0.1	-0.8	-0.5	-2.2	-2.7	-4.6	-3.2	-4.0	-4.0	-2.3	
	CY	07-09	-23.3	7.2	06-03	72.7	8.3	12.0	16.7	15.4	10.4	-0.7	9.5	9.8	10.4	2.7	1.7	0.1	
	LV	12-09	-31.1	10.2	12-07	35.8	3.9	4.8	7.9	7.6	5.2	5.1	5.2	3.1	2.4	2.8	-0.7	-0.1	
	LT	06-09	-23.0	0.3	08-06	20.8	-7.3	0.1	5.7	5.4	3.7	2.1	-2.6	-2.3	-2.8	-2.8	1.8	-4.1	
	HU	02-09	-8.5	6.9	09-06	28.0	7.0	10.3	8.9	6.5	-1.6	-3.0	4.2	-2.6	0.7	3.5	0.6	3.3	
	NL	08-09	-5.5	10.5	01-07	30.7	13.5	10.4	15.0	11.1	6.9	4.7	10.1	5.7	8.4	7.7	4.5	3.2	
	AT	05-09	-10.3	10.6	11-07	30.4	20.8	21.4	20.6	21.6	13.2	16.8	16.8	12.3	11.7	15.3	20.2	15.1	
	PL	08-04	-2.6	3.2	04-08	16.8	9.0	7.9	8.7	6.7	6.4	5.9	5.5	4.0	3.7	3.6	4.7	4.2	
	PT	11-03	-17.3	-2.7	11-05	10.6	5.1	-0.5	-2.7	-3.5	-1.1	-3.1	-3.1	-5.8	-6.6	-9.9	-7.5	-7.5	
	RO	06-10	-8.7	18.8	04-04	54.5	7.6	14.1	14.2	19.2	10.7	11.6	12.6	14.4	6.4	13.7	13.2	6.2	
	SI	02-10	-16.4	3.9	01-08	23.1	1.4	5.6	4.4	3.2	1.6	1.7	2.1	0.5	-4.9	-4.0	-3.1	-2.2	
	SK	12-10	-17.5	16.2	07-02	68.9	2.1	-3.4	0.6	7.9	10.4	20.2	16.6	10.1	14.3	5.7	3.9	10.5	
	FI	07-04	-25.1	11.0	01-08	40.7	30.0	20.6	22.3	22.0	17.5	20.6	13.1	17.2	19.1	20.9	26.6	21.1	
	SE	04-09	-17.0	10.8	11-07	32.4	23.8	26.0	21.9	19.5	18.3	15.2	13.4	10.9	9.5	12.9	12.1	13.8	
	UK	02-09	-34.3	-2.9	01-07	17.1	2.4	3.2	-5.5	-1.0	-4.2	-13.9	-1.3	-6.2	-10.5	-0.3	-8.1	-2.2	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.





TABLE 4 (continued): Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

		Since 1990 (*)						2011											2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
SAVINGS	EU	08-93	-15.8	-5.9	04-01	3.1	-5.4	-6.0	-7.1	-5.6	-6.8	-7.0	-7.9	-9.5	-8.3	-8.5	-10.9	-9.5	
OVER NEXT	EA	06-08	-16.3	-7.1	04-01	2.4	-6.2	-7.6	-8.6	-7.8	-8.6	-8.9	-10.5	-11.0	-10.0	-10.2	-12.2	-11.6	
12 MONTHS	BE	01-12	-5.4	10.6	06-98	31.2	6.7	2.5	5.1	3.0	2.5	0.4	-3.4	1.2	2.5	3.2	-1.1	-5.4	
(Question 11)	BG	03-02	-80.7	-69.6	04-08	-58.2	-66.9	-71.3	-72.8	-69.4	-72.5	-69.4	-72.8	-72.8	-68.2	-69.0	-66.4	-66.5	
Component of the consumer confidence indicator	CZ	03-98	-16.2	-2.2	04-07	18.5	-9.6	-8.5	-10.7	-9.8	-7.5	-8.4	-9.2	-14.3	-11.7	-12.1	-12.8	-7.5	
	DK	01-90	-3.2	24.2	12-06	39.9	17.7	25.3	22.5	19.5	24.6	29.5	24.3	27.6	24.3	19.5	22.9	22.7	
	DE	03-03	-5.2	5.9	08-90	23.4	5.7	6.2	5.1	8.0	9.8	9.2	7.3	6.2	5.8	5.8	4.5	8.1	
	EE	10-93	-69.2	-40.1	05-06	-4.2	-17.9	-20.1	-21.2	-26.8	-24.6	-22.8	-25.3	-23.2	-25.6	-28.9	-28.2	-26.9	
	IE	03-93	-32.0	1.7	09-07	30.6	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-77.5	-46.6	01-00	-23.3	-58.9	-60.2	-64.7	-66.4	-73.7	-71.9	-72.5	-65.6	-74.6	-77.5	-73.3	-72.0	
	ES	12-08	-44.5	-22.0	07-00	0.0	-14.1	-39.6	-36.8	-29.9	-28.1	-29.4	-29.0	-23.9	-28.0	-22.8	-26.9	-27.8	
	FR	03-96	-35.8	-19.7	01-10	-5.6	-8.9	-6.6	-6.9	-10.7	-15.9	-10.0	-12.9	-17.3	-5.7	-10.8	-8.9	-9.6	
	IT	01-12	-46.3	-20.4	03-91	2.2	-28.9	-23.2	-26.3	-26.1	-27.9	-33.0	-36.0	-34.8	-40.1	-37.3	-44.5	-46.3	
	CY	06-06	-58.6	-42.9	06-01	-12.3	-42.7	-43.3	-42.1	-43.7	-47.7	-45.5	-46.3	-50.6	-42.9	-47.0	-47.9	-51.2	
	LV	03-96	-90.0	-54.2	01-94	13.0	-54.1	-56.8	-62.1	-60.3	-60.5	-57.5	-55.2	-50.8	-53.8	-50.2	-50.6	-48.2	
	LT	11-01	-55.0	-42.8	05-07	-21.1	-45.1	-45.4	-46.4	-44.0	-46.3	-42.4	-41.8	-42.6	-46.4	-40.7	-42.9	-39.0	
	LU	01-10	33.4	45.7	10-05	58.0	42.1	39.9	49.7	45.6	43.9	47.7	45.2	46.5	42.6	46.8	41.9	48.9	
	HU	06-09	-75.3	-56.4	01-00	-19.0	-64.9	-68.3	-67.6	-66.2	-67.1	-68.5	-66.8	-70.3	-71.4	-71.5	-75.2	-73.2	
	MT	04-11	-66.1	-44.1	01-03	-15.3	-60.3	-60.8	-66.1	-58.9	-61.4	-58.4	-59.1	-60.4	-57.6	-60.6	-55.7	-52.1	
	NL	09-05	17.3	35.7	10-99	55.2	32.8	31.5	29.4	28.6	30.4	27.1	34.1	28.9	29.6	29.7	24.6	28.0	
	AT	11-00	-11.3	30.9	03-02	54.6	26.7	29.3	25.8	27.3	27.2	23.9	21.8	19.8	22.3	17.1	18.5	21.5	
	PL	09-03	-65.7	-44.3	09-01	-21.1	-30.6	-39.1	-41.8	-38.4	-37.9	-36.4	-39.4	-37.6	-37.0	-33.6	-41.0	-36.3	
	PT	09-11	-53.6	-28.8	11-97	-4.9	-45.5	-44.8	-47.0	-45.0	-44.0	-46.5	-46.4	-53.6	-47.5	-48.3	-42.7	-46.4	
	RO	06-10	-69.8	-55.2	09-07	-44.8	-61.7	-63.6	-65.3	-66.6	-64.0	-65.3	-61.8	-63.3	-61.8	-62.9	-62.8	-61.5	
SI	06-99	-52.0	-23.9	05-07	-6.2	-14.1	-11.3	-16.9	-16.2	-12.1	-12.3	-7.9	-9.9	-17.5	-16.8	-8.7	-17.6		
SK	08-01	-69.7	-34.5	12-06	-17.3	-27.1	-29.6	-28.4	-24.4	-26.9	-25.6	-25.3	-25.5	-29.4	-27.9	-32.0	-29.4		
FI	01-96	19.0	43.4	04-08	58.4	55.9	53.9	53.9	53.1	49.7	53.6	49.4	51.9	53.2	50.7	52.5	50.5		
SE	06-98	11.1	33.4	01-11	51.6	47.7	44.5	47.4	44.7	48.4	42.7	43.9	42.0	41.8	43.3	46.3	48.0		
UK	10-92	-26.0	-1.4	04-06	23.2	0.3	4.0	2.0	7.7	2.8	2.8	4.6	-1.5	0.9	0.1	-4.2	-0.7		
UNEMPLOYMENT	EU	03-09	67.0	26.3	05-00	0.7	26.2	25.2	22.7	18.8	18.4	21.0	28.4	32.0	35.6	36.3	37.5	36.1	
OVER NEXT	EA	03-09	68.5	27.0	05-00	-2.1	20.5	19.5	17.2	14.3	14.2	16.5	25.7	30.0	32.7	33.9	34.8	33.1	
12 MONTHS <sup>(d)</sup>	BE	02-09	76.0	28.1	12-00	-17.2	12.0	6.5	4.9	3.6	9.4	5.7	12.3	18.9	26.2	41.5	36.4	35.0	
(Question 7)	BG	02-10	65.5	25.8	07-01	-1.6	40.9	47.7	41.8	39.2	37.9	36.8	35.6	40.6	40.1	51.3	51.0	47.7	
Component of the consumer confidence indicator	CZ	01-99	67.8	28.0	09-07	-2.2	24.8	24.4	22.1	22.6	20.5	22.3	22.3	30.9	34.8	45.3	48.3	46.6	
	DK	02-09	51.4	7.2	02-95	-20.5	2.6	2.9	-9.3	-5.5	-14.2	-1.2	10.5	9.1	13.3	18.2	24.5	26.1	
	DE	03-09	71.9	25.8	05-07	-18.6	-5.0	-7.4	-12.8	-13.6	-12.1	-13.6	4.4	7.1	9.8	6.7	7.2	3.4	
	EE	09-93	81.0	25.9	09-06	-21.6	1.6	-3.6	-3.2	-5.9	-7.8	-8.6	-7.5	-1.2	3.8	18.7	17.8	16.9	
	IE	04-08	58.8	19.1	12-99	-29.8	32.3	28.0	33.3	24.3	30.3	26.9	30.7	39.2	27.8	32.0	39.1	33.5	
	EL	12-11	92.9	48.5	04-04	20.5	87.8	84.5	85.2	84.4	90.5	88.2	81.7	85.0	92.7	91.6	92.9	87.7	
	ES	12-08	71.2	20.2	05-00	-8.7	22.9	25.1	21.0	14.5	10.2	13.9	18.5	21.0	26.4	21.0	19.5	25.8	
	FR	03-09	74.0	30.8	01-01	-12.6	35.4	28.1	26.2	21.1	18.3	28.6	40.3	43.4	41.4	52.1	50.2	46.3	
	IT	03-93	70.8	28.2	06-01	-4.0	38.7	44.5	42.1	36.9	36.1	39.6	40.6	44.0	46.6	42.2	46.8	49.4	
	CY	12-11	65.4	43.2	12-02	25.3	49.2	51.3	45.3	43.2	47.5	52.9	62.4	63.2	59.0	59.7	65.4	55.5	
	LV	02-09	80.1	24.9	09-06	-10.4	20.8	19.3	21.2	12.8	9.3	7.4	4.7	8.8	12.0	12.8	14.6	14.0	
	LT	02-09	82.1	12.3	06-07	-33.1	24.9	19.5	11.3	4.1	5.5	8.0	14.6	16.1	19.1	20.3	29.5	25.6	
	LU	04-09	75.2	34.3	05-11	10.2	30.0	22.4	19.4	10.2	13.4	19.5	27.9	32.1	47.5	45.5	47.3	39.2	
	HU	02-09	84.0	34.0	07-98	-6.2	27.5	40.0	36.5	33.9	35.5	36.0	32.0	39.3	40.8	43.1	48.9	49.3	
	MT	01-04	45.7	19.6	03-08	-12.7	29.0	31.5	27.9	28.4	27.0	25.9	23.4	22.7	24.8	26.3	28.0	30.9	
	NL	03-09	81.4	17.7	07-98	-33.0	-3.6	0.2	5.8	10.7	15.6	11.7	17.3	36.5	46.5	54.9	61.6	58.3	
	AT	04-09	65.4	23.6	03-01	-8.1	-2.5	-3.4	1.0	7.3	0.8	2.1	9.1	17.0	27.6	26.8	32.0	25.7	
	PL	05-01	61.0	22.0	07-07	-20.2	24.5	27.0	24.3	15.2	21.0	21.1	27.8	24.6	28.5	31.1	36.6	35.4	
	PT	02-09	85.6	39.2	08-97	-11.0	58.9	59.3	64.7	61.8	64.2	63.7	63.4	66.7	71.4	74.0	73.2	75.0	
	RO	02-10	78.0	41.2	01-07	10.5	56.9	56.6	49.6	50.1	46.7	55.8	46.0	51.6	59.9	55.8	48.3	46.6	
SI	01-09	72.7	28.1	04-08	4.6	44.9	45.6	45.2	37.3	35.9	32.6	45.6	35.0	38.2	34.5	29.1	36.0		
SK	03-09	76.5	20.4	01-07	-19.5	23.7	31.7	29.2	23.7	23.4	15.5	22.9	24.9	31.1	49.5	46.5	45.8		
FI	12-08	51.8	1.6	03-98	-27.7	-6.3	-0.3	-6.0	-1.5	1.4	-0.8	13.8	25.9	27.9	26.8	30.4	23.7		
SE	04-09	64.0	6.1	08-00	-28.0	-18.3	-19.0	-17.4	-14.5	-15.5	-10.5	1.6	18.1	22.5	25.9	27.9	24.3		
UK	01-09	75.3	26.4	07-97	-13.9	55.8	53.3	51.0	41.6	40.2	43.0	43.7	44.3	50.8	48.0	49.6	49.6		
FINANCIAL	EU	07-08	-20.7	-11.0	03-01	-1.8	-14.4	-14.7	-16.6	-15.6	-16.3	-16.2	-16.7	-18.1	-18.0	-18.1	-18.9	-18.4	
SITUATION OF	EA	07-08	-23.4	-11.9	05-90	-0.8	-14.3	-14.3	-15.5	-15.2	-15.7	-15.0	-15.3	-16.8	-16.7	-16.9	-17.6	-17.7	
HOUSEHOLDS	BE	12-08	-16.5	-6.6	11-00	3.5	-8.2	-9.8	-11.4	-10.3	-11.2	-9.0	-8.9	-12.7	-10.1	-10.6	-12.4	-13.1	
OVER LAST	BG	06-11	-45.4	-32.6	04-07	-17.9	-37.5	-43.1	-43.0	-44.8	-45.4	-44.8	-43.7	-42.6	-39.9	-42.1	-43.3	-41.4	
12 MONTHS	CZ	02-98	-30.2	-14.6	04-07	-2.4	-21.9	-20.8	-23.5	-24.1	-25.5	-22.7	-25.8	-25.1	-23.5	-27.0	-27.0	-27.2	
(Question 1)	DK	04-01	-5.4	6.0	02-05	15.8	0.0	3.3	-0.4	-1.7	1.3	-1.2	-2.1	-1.4	-2.9	-5.1	-2.8	-2.0	
DE	12-02	-31.2	-10.2	05-90	4.2	0.6	2.4	0.1	1.5	1.3	1.4	0.5	1.6	0.5	-0.1				

TABLE 4 (continued) : Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

		Since 1990 (*)						2011											2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.7	-29.3	05-00	-5.1	-27.0	-27.3	-29.1	-25.4	-26.3	-27.8	-35.2	-40.3	-42.5	-44.0	-45.5	-43.0	
	EA	03-09	-65.7	-30.2	05-00	-3.0	-23.1	-22.7	-24.5	-21.9	-22.0	-22.8	-32.1	-37.7	-39.8	-42.1	-43.6	-41.3	
	BE	02-09	-75.7	-26.7	12-00	22.4	-6.8	-15.0	-13.9	-5.5	-11.9	-10.6	-28.2	-32.5	-35.5	-46.3	-44.8	-45.8	
	BG	03-10	-59.5	-36.1	08-01	-8.8	-45.8	-56.8	-53.9	-56.0	-52.3	-53.3	-51.9	-51.8	-51.1	-49.5	-58.1	-49.9	
	CZ	12-97	-53.8	-21.9	06-06	3.8	-25.8	-32.1	-32.2	-36.1	-41.1	-36.7	-40.6	-39.7	-40.3	-47.0	-50.2	-47.7	
	DK	03-09	-53.9	-1.8	03-06	26.3	-4.4	-4.7	-4.1	0.5	-0.3	-8.0	-12.9	-16.1	-13.4	-19.4	-22.7	-28.3	
	DE	06-09	-67.3	-22.5	05-11	29.3	27.8	28.7	27.3	29.3	28.5	28.1	18.8	14.2	9.3	8.0	9.3	13.4	
	EE	10-92	-72.1	-12.2	01-07	33.0	-5.7	-2.6	-5.3	-2.7	-2.0	2.3	-6.5	-3.9	-9.2	-18.3	-15.5	-18.9	
	IE	03-93	-58.5	-5.7	08-99	41.7	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	01-12	-98.6	-39.0	05-00	5.8	-89.5	-85.3	-86.9	-86.3	-90.2	-88.6	-88.9	-89.5	-93.4	-93.4	-93.0	-98.6	
	ES	05-09	-76.8	-24.8	03-00	12.8	-58.0	-60.0	-55.6	-57.9	-57.9	-58.7	-65.2	-62.4	-67.6	-69.0	-69.6	-68.1	
	FR	08-09	-74.2	-39.3	01-01	-1.3	-44.5	-43.0	-47.4	-41.6	-40.1	-43.1	-52.7	-64.4	-59.8	-63.9	-65.4	-64.4	
	IT	04-93	-73.9	-41.5	05-90	-8.2	-50.9	-48.0	-51.3	-47.0	-45.6	-46.2	-57.1	-61.5	-63.5	-65.3	-70.5	-64.7	
	CY	01-12	-69.3	-33.8	01-02	-12.5	-56.2	-56.7	-59.8	-52.1	-55.0	-54.3	-65.1	-65.3	-62.7	-65.2	-65.7	-69.3	
	LV	06-09	-92.1	-28.6	09-06	5.9	-35.0	-37.3	-38.3	-35.5	-32.2	-33.6	-27.5	-28.3	-24.1	-25.7	-27.4	-21.7	
	LT	01-10	-72.9	-18.7	06-07	21.4	-39.7	-37.4	-30.4	-29.2	-24.2	-20.7	-20.6	-18.7	-19.2	-16.9	-28.3	-25.9	
	LU	04-09	-54.6	-25.3	01-02	-3.5	-16.2	-13.0	-15.2	-10.0	-16.6	-11.0	-20.6	-25.0	-35.3	-33.4	-32.0	-35.4	
	HU	04-09	-79.4	-37.5	09-02	6.3	-31.1	-37.8	-35.9	-35.2	-40.9	-42.1	-40.1	-46.8	-45.0	-48.7	-56.1	-58.0	
	MT	04-10	-59.2	-31.3	03-08	1.6	-44.3	-42.0	-43.0	-42.2	-42.9	-41.1	-41.6	-44.3	-41.4	-41.0	-44.9	-46.0	
	NL	03-03	-72.9	-15.9	03-00	44.6	-7.1	-9.2	-11.6	-15.1	-17.0	-14.5	-29.4	-40.0	-44.9	-47.4	-51.3	-55.8	
	AT	04-09	-66.0	-20.5	08-07	22.3	12.7	10.8	8.6	7.1	12.9	8.4	1.4	-8.2	-16.6	-17.2	-25.4	-21.2	
	PL	09-01	-54.9	-23.0	04-08	15.3	-18.0	-23.2	-27.4	-28.3	-29.0	-24.1	-23.3	-22.6	-20.9	-22.4	-32.8	-29.9	
	PT	09-11	-81.3	-35.1	10-91	13.2	-64.7	-67.3	-76.0	-72.8	-69.4	-71.5	-76.3	-81.3	-80.1	-78.6	-77.5	-76.9	
	RO	06-10	-76.1	-28.7	07-07	-3.1	-68.6	-64.2	-61.1	-60.5	-57.9	-59.4	-54.8	-55.3	-56.9	-52.9	-54.3	-50.5	
	SI	10-09	-77.3	-34.5	12-06	-5.2	-75.9	-67.2	-63.7	-67.0	-65.8	-65.8	-72.5	-71.3	-74.2	-73.4	-71.1	-73.0	
	SK	10-99	-68.8	-32.3	04-07	17.4	-35.7	-42.0	-38.5	-37.5	-41.1	-40.9	-38.5	-41.1	-44.4	-47.6	-56.1	-53.9	
	FI	01-92	-65.1	-5.0	08-98	30.0	21.1	19.6	16.1	14.1	7.3	0.5	-12.2	-23.2	-26.9	-24.8	-28.1	-29.9	
	SE	04-09	-68.3	-5.7	01-11	30.1	28.2	28.8	21.1	21.1	16.2	9.9	0.0	-16.3	-15.8	-17.1	-15.1	-16.8	
	UK	05-09	-82.3	-31.0	10-97	4.6	-50.2	-51.8	-53.8	-43.2	-47.1	-52.2	-54.6	-58.3	-62.9	-61.1	-60.7	-56.4	
SAVINGS AT PRESENT (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	12-03	-45.0	23.6	02-01	69.6	-22.0	-22.8	-19.5	-19.1	-25.1	-24.6	-31.6	-31.1	-27.0	-28.8	-30.7	-32.0	
	BG	07-03	-76.5	-65.4	06-07	-54.3	-63.3	-65.1	-67.1	-68.9	-67.3	-66.0	-67.9	-67.1	-63.6	-62.6	-65.2	-62.7	
	CZ	06-11	-37.4	-15.0	03-01	14.7	-28.2	-29.4	-30.5	-33.5	-37.4	-27.8	-30.2	-34.9	-30.5	-33.0	-36.7	-32.1	
	DK	01-90	50.7	67.0	07-08	82.8	70.6	72.2	71.7	66.6	67.8	70.2	67.5	65.3	65.0	61.8	65.1	62.9	
	DE	11-92	28.5	44.3	09-02	61.1	37.8	38.9	41.8	40.7	41.9	42.9	36.7	34.4	34.1	32.1	30.9	30.5	
	EE	09-96	-58.3	-29.9	02-07	-2.0	-15.5	-12.0	-12.4	-16.4	-15.1	-22.9	-21.4	-20.3	-22.6	-24.0	-27.0	-18.6	
	IE	03-93	-1.6	23.2	12-01	56.0	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-05	-69.9	-48.0	07-08	-13.9	-46.6	-46.6	-45.9	-51.8	-59.4	-65.5	-54.1	-51.4	-57.7	-57.5	-50.8	-56.1	
	ES	06-08	-48.4	12.0	08-96	58.5	-12.5	-28.0	-30.8	-41.1	-27.4	-30.5	-22.7	-22.2	-24.1	-20.7	-20.4	-21.0	
	FR	10-08	-4.7	34.1	06-95	61.1	17.8	18.3	23.7	21.1	22.1	21.0	8.2	9.7	12.5	14.6	17.1	16.4	
	IT	06-04	26.0	51.7	09-09	84.8	72.1	70.9	72.0	71.7	72.5	76.3	70.3	66.9	75.4	72.2	73.7	75.9	
	CY	07-04	-35.5	-12.6	06-01	9.9	-17.4	-11.0	-12.3	-8.6	-16.2	-10.3	-19.5	-19.8	-4.5	-14.0	-17.2	-10.4	
	LV	12-95	-78.0	-57.8	09-01	-27.3	-63.1	-62.6	-66.3	-63.5	-65.7	-63.9	-57.9	-58.0	-63.3	-56.4	-59.2	-54.5	
	LT	10-05	-49.3	-33.8	10-10	-12.3	-24.8	-23.6	-22.5	-21.7	-23.2	-20.3	-18.9	-22.0	-20.7	-20.4	-32.3	-27.7	
	LU	09-10	39.2	54.9	08-07	69.3	45.6	53.1	54.0	52.6	52.8	52.6	54.0	56.4	47.0	55.6	50.4	51.5	
	HU	11-95	-82.9	-64.9	12-00	-27.5	-63.3	-68.4	-62.8	-67.1	-68.6	-68.4	-68.3	-69.6	-67.6	-70.4	-74.3	-73.0	
	MT	04-11	-65.2	-46.4	01-03	-23.6	-60.5	-58.7	-65.2	-60.4	-57.6	-52.2	-56.2	-54.8	-51.6	-52.7	-53.8	-53.2	
	NL	06-91	47.2	61.7	11-08	71.2	58.9	58.9	52.3	62.9	63.0	60.2	57.6	61.8	60.0	63.0	57.8	57.2	
	AT	12-96	17.3	43.3	11-07	65.4	29.4	32.6	30.9	31.3	28.7	27.3	23.9	21.1	21.8	19.6	19.5	20.5	
	PL	09-01	-48.7	-26.2	02-11	-7.5	-7.5	-9.9	-12.9	-17.1	-16.1	-19.5	-15.8	-17.4	-16.0	-13.7	-17.4	-16.5	
	PT	06-08	-71.7	-42.8	01-92	-13.3	-63.8	-65.7	-69.7	-67.4	-64.1	-62.0	-61.1	-67.1	-67.0	-68.0	-61.8	-64.4	
	RO	06-02	-62.1	-48.6	06-01	-23.7	-54.1	-54.4	-52.4	-58.0	-51.5	-50.6	-51.1	-50.8	-50.7	-54.5	-54.0	-51.4	
	SI	09-97	-25.1	-7.2	12-06	18.6	-11.9	2.9	-8.7	-5.9	-1.1	-2.7	16.4	5.7	1.4	4.2	7.2	-3.9	
	SK	10-04	-55.0	-41.5	02-09	-26.4	-31.8	-39.6	-38.4	-39.6	-36.9	-36.3	-38.2	-38.0	-35.9	-36.3	-37.9	-38.5	
	FI	04-94	-22.8	8.4	11-07	36.6	22.4	22.1	20.0	18.8	15.1	18.5	19.3	18.7	16.5	18.0	18.4	16.6	
	SE	09-01	-9.4	9.3	08-07	26.1	18.7	21.3	19.0	19.8	19.0	16.5	19.2	20.4	20.4	13.3	16.0	17.6	
	UK	03-09	-22.3	10.9	08-07	41.1	-5.2	1.4	-5.0	-0.5	-6.9	-7.8	-11.1	-14.6	-11.3	-12.5	-9.8	-10.1	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.1	-17.0	03-00	-9.4	-23.5	-24.2	-25.8	-26.3	-24.3	-24.2	-26.6	-25.3	-26.8	-24.2	-24.0	-23.3	
	EA	05-11	-27.6	-17.8	03-00	-11.7	-24.2	-24.5	-25.9	-27.6	-24.5	-24.3	-26.7	-24.9	-26.3	-23.6	-23.7	-23.2	
	BE	10-96	-28.7	-15.9	10-03	-5.9	-17.6	-19.1	-22.3	-22.7	-21.8	-18.6	-19.6	-20.4	-18.7	-18.3	-19.7	-18.1	
	BG	04-03	-46.8	-31.0	08-08	-5.9	-36.5	-38.9	-37.2	-38.8	-37.3	-37.5	-42.9	-39.6	-35.8	-36.7	-38.5	-35.9	
	CZ	01-01	-36.2	-20.7	05-07	-0.3	-20.9	-21.7	-20.9	-21.0	-21.0	-21.1	-22.7	-23.0	-20.7	-25.1	-18.2	-24.5	
	DK	01-93	-14.2	-5.7	03-06	3.9	-5.3	-5.3	-4.9	-6.3	-5.1	-4.9	-5.7	-5.4	-6.4	-6.8	-8.7	-9.4	
	DE	02-03	-38.9	-25.5	01-90	-13.6	-18.4	-20.6	-21.6	-22.2	-20.3	-18.7</							

TABLE 4 (continued) : Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

		Since 1990 (*)					2011											2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.9	-12.4	01-00	5.6	-12.6	-17.4	-18.8	-17.2	-17.1	-17.4	-19.2	-21.5	-21.2	-19.1	-22.2	-21.1
	EA	10-08	-37.0	-16.4	03-99	4.6	-11.0	-16.3	-17.3	-16.2	-16.2	-15.6	-18.0	-20.2	-19.4	-18.0	-20.3	-21.3
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	BE	06-97	-40.4	-0.7	09-07	26.1	10.9	5.8	4.8	10.8	8.7	10.6	9.1	7.4	-7.6	-5.6	-8.9	-14.9
	BG	06-02	-65.3	-40.0	10-06	-17.1	-33.5	-38.7	-39.0	-40.2	-41.5	-40.2	-41.5	-41.1	-40.9	-37.7	-42.9	-37.2
	CZ	05-95	-32.7	2.0	07-03	33.8	-5.2	-1.1	2.6	-5.7	-1.6	-4.7	-7.4	-3.3	-9.5	-5.7	-6.6	-13.2
	DK	11-08	-32.8	-7.7	09-97	9.5	-11.9	-10.4	-12.0	-13.3	-11.1	-10.4	-4.2	-15.6	-11.2	-9.6	-6.8	-9.6
	DE	11-02	-30.8	-7.6	11-06	32.2	10.1	9.2	8.5	8.7	8.5	8.1	8.7	4.8	8.9	9.4	6.2	8.6
	EE	11-11	-20.6	15.2	05-06	49.2	0.0	-4.1	-3.2	-6.3	-10.3	-12.1	-13.2	-15.2	-17.4	-20.6	-19.7	-10.0
	IE	04-92	-21.5	13.3	09-97	39.7	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-05	-67.6	-39.1	01-01	-9.8	-50.3	-47.5	-51.8	-52.8	-60.8	-66.5	-65.2	-56.4	-59.1	-57.2	-52.2	-62.1
	ES	06-93	-63.8	-22.1	11-99	25.7	10.3	-33.5	-36.2	-36.6	-34.1	-32.1	-32.6	-34.0	-39.4	-33.8	-32.3	-35.4
	FR	08-08	-40.6	-16.2	07-00	14.4	-21.1	-22.5	-24.8	-27.1	-24.8	-21.5	-24.1	-27.4	-24.0	-26.8	-26.9	-30.0
	IT	11-96	-64.2	-36.0	05-90	-2.4	-40.4	-39.5	-36.2	-30.4	-32.7	-34.2	-42.8	-43.4	-45.0	-39.7	-47.0	-48.5
	CY	02-09	-55.7	-14.1	11-04	24.0	-47.8	-44.7	-47.4	-40.6	-43.9	-40.8	-55.2	-51.5	-48.1	-46.8	-47.2	-45.1
	LV	06-96	-81.0	-31.4	12-06	21.5	-32.2	-31.8	-28.9	-29.2	-36.1	-31.8	-26.9	-33.1	-32.9	-27.3	-35.8	-26.2
	LT	03-09	-12.0	19.0	02-06	49.9	10.2	8.1	9.4	7.3	8.9	8.9	5.5	6.5	5.4	5.0	3.3	5.9
	LU	10-08	-34.5	-9.4	08-07	-0.1	-3.6	-9.9	-4.7	-4.7	-8.5	-2.6	-10.3	-0.6	-0.8	-10.4	-8.0	-7.8
	HU	06-96	-86.8	-52.1	03-06	-6.9	-48.8	-56.2	-52.6	-53.4	-58.7	-52.8	-51.4	-58.3	-59.3	-56.3	-60.9	-57.0
	MT	04-09	-22.4	4.6	09-03	35.8	-4.7	-2.6	-9.1	-3.2	-8.4	2.8	-1.4	0.6	3.8	1.3	2.1	-0.4
	NL	04-03	-39.2	2.0	02-00	53.8	-8.2	-8.8	-15.8	-10.0	-8.0	-9.6	-8.1	-14.3	-11.3	-11.2	-16.5	-15.8
	AT	07-08	-17.8	7.0	08-99	29.4	15.6	19.9	15.1	13.0	16.9	21.6	15.0	18.9	19.9	25.8	23.7	20.0
	PL	11-01	-27.0	-3.1	05-07	13.9	6.9	0.5	-2.1	-3.9	-4.9	-6.9	-4.3	-7.3	-8.3	-5.4	-10.2	-10.8
	PT	12-08	-89.5	-45.4	01-92	-1.5	-77.3	-78.3	-81.4	-80.6	-80.1	-80.8	-77.0	-79.3	-78.2	-78.9	-75.3	-75.2
	RO	08-10	-62.8	-34.3	06-01	4.6	-56.0	-57.9	-59.2	-56.9	-59.2	-52.8	-47.8	-51.4	-53.8	-54.2	-53.2	-51.2
	SI	11-08	-54.6	-22.6	08-06	17.7	-36.1	-33.8	-38.5	-40.7	-30.4	-40.7	-42.5	-38.6	-38.8	-29.7	-33.9	-34.4
	SK	02-04	-24.5	-7.4	06-08	11.3	-6.3	-4.2	-10.9	-9.1	-8.4	-10.5	-10.8	-10.3	-12.5	-11.8	-14.7	-13.4
	FI	04-90	-27.3	17.9	12-09	48.7	14.0	10.3	15.2	9.0	9.7	11.0	8.9	6.3	7.8	7.8	4.1	6.1
	SE	10-08	-37.9	15.1	08-05	36.2	13.8	12.3	12.5	8.6	10.9	8.4	5.5	-4.9	-0.4	1.9	1.5	3.2
	UK	10-08	-40.6	1.8	11-02	28.3	-24.5	-27.5	-29.9	-24.6	-24.5	-28.5	-28.8	-30.1	-31.8	-27.2	-33.7	-23.2
	PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	08-09	-11.5	21.6	09-90	49.2	28.6	32.8	31.7	27.9	25.7	25.9	26.1	24.8	24.8	24.4	28.8
EA		08-09	-16.2	20.7	01-91	51.0	25.3	30.4	30.3	27.0	24.2	25.0	25.6	24.9	23.6	24.1	29.2	26.8
BE		08-09	-13.6	19.0	10-01	45.6	33.6	40.1	31.3	24.6	32.1	31.8	29.6	27.7	26.7	34.9	37.1	44.0
BG		07-01	-3.2	35.0	12-06	54.4	39.1	42.9	43.7	40.4	38.8	41.5	40.6	36.8	36.3	40.8	36.3	38.3
CZ		11-09	-8.7	38.7	03-98	72.0	45.1	57.4	54.6	44.9	50.3	37.0	37.1	40.3	43.2	51.1	53.6	43.4
DK		07-09	-40.9	-7.3	06-08	31.5	31.5	30.3	24.3	23.9	17.5	18.9	13.6	9.2	26.6	25.7	28.2	21.9
DE		08-09	-18.1	28.9	03-91	57.9	28.9	30.2	33.5	33.5	28.1	30.2	30.0	29.2	29.2	30.8	30.8	25.1
EE		04-09	-28.8	41.4	05-04	87.8	34.8	34.4	37.1	41.2	27.8	16.5	21.9	17.8	21.8	30.7	23.9	22.0
IE		01-94	6.1	22.9	10-00	42.2	:	:	:	:	:	:	:	:	:	:	:	:
EL		10-09	-2.6	36.3	05-90	60.1	34.0	33.3	35.5	26.0	42.5	32.8	28.1	36.0	28.6	24.4	22.8	19.2
ES		05-09	-29.9	12.6	01-02	35.9	-1.1	4.5	5.7	11.1	2.1	3.5	5.3	-1.9	0.9	2.0	6.4	8.5
FR		08-97	-13.4	13.2	01-91	53.6	38.2	44.5	45.7	38.5	34.1	32.3	37.5	36.1	28.7	31.4	34.0	31.9
IT		07-09	-29.1	14.6	02-91	61.8	3.5	12.2	10.7	3.7	3.4	8.7	5.9	10.7	12.9	8.1	28.2	26.6
CY		07-09	-9.1	31.3	10-02	68.2	29.5	35.5	24.1	13.0	9.6	12.0	28.9	34.6	17.6	16.4	13.1	9.3
LV		05-09	-40.8	31.3	03-04	69.7	43.3	47.8	57.3	51.1	43.2	38.1	31.9	25.0	28.5	23.6	22.6	22.7
LT		06-09	1.5	45.8	05-04	74.2	49.4	54.2	59.8	54.9	58.0	52.9	48.5	45.5	44.4	48.3	45.8	40.4
LU		07-09	-21.2	13.9	08-07	44.1	26.9	21.8	13.7	16.1	16.7	26.7	20.1	19.3	23.1	23.9	24.1	21.1
HU		06-10	30.4	51.9	01-07	75.5	44.4	54.5	55.5	51.3	52.2	47.5	50.5	55.7	54.9	57.6	60.9	57.8
MT		09-03	5.3	34.1	03-11	66.1	61.8	66.1	62.2	61.7	62.1	55.3	65.0	63.2	62.1	56.3	59.8	55.0
NL		12-02	-27.5	23.8	01-91	60.0	40.0	49.5	39.6	35.7	39.6	33.4	36.6	27.7	30.4	31.3	32.4	33.5
AT		12-95	-18.6	20.0	03-11	50.4	44.6	50.4	43.0	40.3	36.4	37.1	36.5	38.4	45.4	38.4	44.9	37.8
PL		04-05	7.5	31.9	04-04	54.7	38.5	43.9	40.5	34.1	34.0	33.5	36.8	29.4	31.5	38.0	43.9	37.5
PT		08-97	-8.5	30.4	09-11	73.1	55.6	60.8	65.8	58.0	50.7	59.7	64.4	73.1	61.3	59.8	58.1	53.3
RO		08-09	28.4	49.2	02-08	63.4	51.2	57.5	54.3	56.0	54.7	55.3	52.4	49.5	45.6	41.7	45.0	42.8
SI		10-09	-11.0	35.1	04-00	62.2	42.8	45.5	38.7	37.0	35.5	30.2	25.9	27.4	26.3	27.8	19.8	30.0
SK		11-09	-3.7	43.0	11-02	77.9	58.7	64.9	62.5	51.5	49.3	51.7	45.5	39.1	43.2	47.8	51.3	46.7
FI		12-95	-21.4	17.0	01-08	49.9	48.4	49.5	46.3	43.5	48.0	45.4	40.2	38.8	32.4	35.5	36.0	38.1
SE		03-05	-14.4	17.1	10-07	47.1	39.0	37.2	38.9	37.6	36.2	30.3	29.1	26.5	25.8	20.1	23.8	25.6
UK	07-09	-5.1	23.8	09-90	57.1	34.3	35.3	30.9	25.3	25.6	24.7	24.0	21.7	24.9	19.5	20.7	14.7	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	03-99	-3.7	25.1	07-08	67.9	34.0	41.0	42.7	44.1	42.0	42.4	41.1	41.3	40.8	40.2	40.9	40.5
	EA	10-09	-8.4	29.5	07-08	73.6	32.2	40.2	42.2	44.1	41.4	40.8	40.4	41.1	40.4	39.6	40.1	39.2
	BE	06-98	-1.3	40.0	05-08	83.6	60.6	72.7	70.9	71.5	67.7	69.8	67.5	61.3	62.1	61.6	65.7	68.3
	BG	06-01	5.6	49.2	05-08	85.9	56.5	67.4	67.4	69.4	74.4	65.2	68.6	67.0	62.2	68.7	69.8	63.6
	CZ	10-09	-36.5	11.8	03-98	63.2	-6.1	-6.7	-4.3	-4.3	-5.6	-4.2	-0.9	1.5	-0.7	-2.9	0.4	5.9
	DK	09-93	-50.8	-19.1	07-08	55.5	8.4	17.7	21.8	18.2	13.4	17.3	15.0	15.6	18.1	26.0	28.5	30.3
	DE	10-09	-24.9	30.9	07-08	77.8	26.6	35.2	37.0	43.2	42.2	41.6	43.4	42.5	43.7	42.6	42.4	36.9
	EE	11-09	-35.0	37.4	04-08	88.3	60.3	66.3	76.0	83.4	80.2							

TABLE 4a: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)<sup>(a)</sup>

(Question 13)

	Since 1990 (*)					2010			2011				2012
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-12	-76.2	-61.4	II-99	-47.6	-75.1	-75.0	-74.1	-75.2	-75.9	-74.9	-74.9	-76.2
EA	I-12	-81.7	-63.4	I-00	-48.9	-78.9	-78.9	-78.1	-78.8	-79.1	-78.4	-77.4	-81.7
BE	I-09	-85.4	-64.1	II-95	-45.1	-81.5	-81.7	-80.4	-80.4	-81.4	-80.1	-75.2	-81.8
BG	I-02	-93.1	-82.6	III-08	-72.3	-81.9	-83.9	-81.0	-82.7	-81.9	-83.2	-80.5	-79.8
CZ	II-05	-79.6	-71.8	I-09	-64.9	-75.2	-69.3	-72.2	-72.5	-74.9	-70.4	-70.5	-74.0
DK	I-90	-79.3	-65.0	I-97	-42.9	-66.3	-62.8	-59.4	-57.0	-62.4	-60.8	-59.4	-61.8
DE	IV-08	-77.8	-51.5	II-90	-27.7	-76.4	-74.4	-71.8	-70.4	-71.9	-70.1	-68.8	-
EE	IV-09	-90.3	-73.2	II-03	-52.8	-83.3	-81.3	-81.2	-75.4	-81.1	-76.8	-82.2	-80.9
IE	I-12	-74.0	-45.2	IV-99	-20.5	-64.2	-65.1	-62.2	-65.8	-65.7	-67.1	-69.7	-74.0
EL	I-12	-93.4	-68.5	II-00	-38.2	-84.2	-85.1	-89.2	-88.3	-89.2	-88.8	-90.2	-93.4
ES	II-11	-94.1	-72.2	III-99	-25.2	-86.4	-93.0	-91.8	-91.6	-94.1	-89.7	-87.8	-87.1
FR	II-97	-83.3	-77.1	II-90	-69.9	-80.4	-79.2	-77.8	-82.1	-82.1	-78.0	-76.7	-79.4
IT	III-11	-92.9	-69.1	II-90	-46.5	-87.4	-88.2	-88.7	-90.7	-88.3	-92.9	-92.8	-91.4
CY	I-12	-85.3	-61.0	I-04	-44.6	-79.8	-73.2	-71.9	-80.1	-70.7	-78.1	-78.8	-85.3
LV	I-00	-84.2	-65.2	I-02	-11.3	-72.1	-68.2	-70.0	-68.2	-69.0	-71.8	-63.8	-58.0
LT	I-10	-88.0	-77.0	III-01	-65.4	-85.7	-82.5	-84.9	-79.4	-81.9	-81.1	-80.8	-79.7
LU	IV-05	-77.0	-59.3	III-02	-23.8	-72.5	-69.8	-68.8	-61.6	-68.0	-67.4	-69.1	-66.4
HU	III-09	-90.8	-78.7	I-00	-32.8	-88.6	-86.6	-86.4	-85.3	-87.3	-89.8	-89.2	-89.4
MT	II-05	-88.8	-84.5	I-03	-74.7	-82.7	-85.8	-87.6	-82.4	-87.4	-86.8	-86.0	-88.3
NL	I-12	-62.4	-47.0	IV-99	-36.5	-51.8	-51.7	-55.9	-53.6	-49.8	-56.1	-56.0	-62.4
AT	IV-08	-68.5	-56.0	III-00	-40.0	-62.0	-60.2	-60.5	-56.3	-61.3	-60.7	-59.9	-62.7
PL	III-03	-77.2	-71.4	IV-08	-64.5	-65.8	-64.8	-66.8	-65.9	-72.9	-69.7	-65.5	-65.3
PT	III-11	-94.6	-70.7	III-98	-48.5	-87.8	-84.9	-89.2	-89.9	-91.8	-94.6	-93.7	-93.9
RO	III-10	-81.8	-73.1	IV-08	-60.6	-78.4	-81.8	-80.2	-77.9	-79.1	-77.9	-76.9	-76.4
SI	I-12	-84.0	-62.0	I-01	-43.7	-68.7	-72.0	-73.3	-73.4	-75.8	-80.3	-78.8	-84.0
SK	II-04	-85.3	-79.3	IV-07	-74.4	-82.3	-80.9	-80.0	-81.5	-79.8	-80.5	-79.7	-79.9
FI	II-09	-67.8	-51.7	IV-02	-31.0	-63.1	-64.4	-60.0	-64.3	-62.8	-60.4	-60.2	-63.5
SE	II-09	-65.8	-45.8	I-00	-26.5	-55.4	-53.7	-53.9	-50.0	-55.5	-53.2	-57.5	-53.7
UK	III-93	-71.0	-53.6	II-99	-34.1	-63.6	-63.9	-62.2	-66.1	-66.7	-65.1	-69.5	-65.2

Intention to purchase or build a home within the next 12 months (s.a.)<sup>(a)</sup>

(Question 14)

	Since 1990 (*)					2010			2011				2012
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	II-10	-90.3	-83.6	III-90	-78.1	-90.3	-90.0	-89.5	-90.2	-89.3	-89.7	-89.4	-89.1
EA	II-10	-92.0	-85.2	IV-99	-80.2	-92.0	-91.8	-90.6	-91.3	-90.2	-90.5	-90.1	-90.7
BE	IV-03	-92.8	-82.6	II-95	-67.2	-91.0	-90.1	-90.0	-91.7	-91.8	-91.1	-86.8	-88.7
BG	I-02	-95.8	-91.9	III-08	-86.5	-92.0	-93.3	-93.4	-91.3	-91.4	-92.1	-91.5	-91.4
CZ	II-09	-92.1	-87.6	III-08	-82.7	-86.8	-87.9	-90.8	-91.0	-89.7	-89.7	-89.0	-91.2
DK	III-03	-86.0	-77.2	II-02	-62.0	-77.1	-79.1	-77.4	-83.8	-80.3	-80.6	-80.8	-83.3
DE	II-08	-94.3	-85.9	IV-99	-78.1	-94.0	-91.9	-90.2	-91.0	-89.5	-89.7	-90.4	-
EE	III-09	-94.1	-59.2	IV-99	11.0	-87.2	-87.6	-88.1	-87.0	-90.4	-88.1	-90.3	-89.6
IE	II-11	-93.1	-81.4	II-06	-70.6	-89.8	-87.9	-92.9	-91.0	-93.1	-91.4	-92.6	-92.0
EL	IV-11	-95.5	-83.1	I-03	-67.7	-89.9	-92.8	-91.4	-91.0	-92.6	-95.2	-95.5	-93.9
ES	I-11	-96.3	-82.8	III-99	-70.7	-94.9	-95.1	-95.3	-96.3	-96.0	-94.1	-93.8	-96.3
FR	II-92	-89.9	-86.5	II-04	-80.9	-89.3	-89.0	-87.1	-89.7	-87.1	-87.5	-83.9	-86.1
IT	IV-07	-96.8	-88.3	IV-90	-78.9	-95.7	-96.3	-95.0	-94.8	-93.3	-96.2	-95.9	-95.5
CY	IV-10	-90.7	-76.3	I-04	-64.5	-83.9	-82.2	-90.7	-82.6	-85.3	-87.7	-84.0	-85.8
LV	I-03	-95.1	-83.1	I-02	-14.9	-90.9	-89.6	-85.8	-86.3	-87.2	-87.2	-83.1	-80.6
LT	I-10	-95.2	-90.3	I-03	-81.6	-93.0	-93.1	-94.2	-93.3	-94.1	-94.6	-94.0	-93.1
LU	II-11	-86.7	-77.5	IV-02	-64.4	-83.0	-83.1	-84.3	-81.2	-86.7	-80.5	-80.5	-78.0
HU	III-11	-93.6	-83.5	I-00	-38.7	-92.3	-90.7	-89.2	-88.0	-90.6	-93.6	-93.3	-91.7
MT	III-08	-94.9	-90.4	IV-11	-84.8	-90.2	-91.1	-88.3	-87.3	-90.7	-85.2	-84.8	-88.2
NL	III-10	-87.9	-78.3	III-99	-68.4	-84.8	-87.9	-84.1	-83.9	-83.7	-82.5	-87.7	-84.8
AT	III-03	-90.9	-84.5	III-01	-64.7	-85.2	-87.1	-89.0	-85.7	-86.1	-85.1	-84.4	-85.8
PL	II-11	-89.9	-85.8	III-10	-82.1	-83.1	-82.1	-86.4	-89.5	-89.9	-89.7	-86.2	-88.9
PT	I-12	-97.3	-79.8	III-98	-65.5	-91.6	-92.3	-93.9	-90.8	-93.7	-95.5	-96.9	-97.3
RO	IV-10	-90.4	-82.5	IV-08	-74.3	-86.3	-89.0	-90.4	-86.9	-86.3	-84.2	-87.0	-86.3
SI	II-11	-91.7	-80.4	IV-96	-70.7	-90.9	-91.5	-83.7	-84.5	-91.7	-89.5	-87.7	-88.5
SK	IV-03	-90.2	-86.1	II-00	-81.6	-85.8	-86.0	-87.3	-86.9	-87.3	-85.0	-86.4	-86.2
FI	IV-08	-87.3	-82.4	III-02	-76.2	-83.5	-85.6	-84.8	-84.2	-85.3	-84.1	-84.4	-86.1
SE	II-08	-78.6	-73.1	IV-02	-60.6	-74.8	-77.1	-78.3	-77.9	-77.4	-76.0	-78.1	-75.7
UK	IV-11	-89.6	-78.7	I-90	-66.3	-87.7	-86.8	-87.8	-88.1	-88.1	-89.2	-89.6	-86.4

TABLE 4a (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)<sup>(a)</sup>

(Question 15)

	Since 1990 (*)				2010			2011			2012		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	IV-96	-66.7	-59.9	III-07	-53.7	-58.1	-59.1	-57.7	-60.6	-58.3	-57.9	-57.7	-61.4
EA	III-93	-67.7	-62.6	III-00	-57.2	-61.2	-62.4	-61.2	-62.9	-60.5	-60.9	-60.2	-66.3
BE	III-97	-65.2	-50.8	III-01	-31.8	-46.4	-50.1	-46.5	-48.4	-46.8	-45.0	-41.9	-44.9
BG	I-02	-86.2	-69.9	III-08	-55.9	-71.5	-67.3	-67.7	-67.8	-72.4	-71.0	-68.4	-66.9
CZ	III-01	-50.6	-33.7	I-07	-18.4	-44.4	-33.3	-34.3	-41.9	-39.0	-35.2	-42.3	-45.4
DK	I-90	-86.7	-64.2	I-00	-26.1	-60.7	-58.8	-57.7	-60.1	-59.7	-58.1	-58.8	-62.7
DE	III-93	-60.2	-52.8	IV-11	-45.1	-50.7	-51.6	-49.9	-49.6	-48.7	-47.0	-45.1	.
EE	IV-92	-68.4	-42.9	II-06	-12.2	-48.2	-47.2	-45.8	-44.2	-46.4	-38.6	-50.1	-56.6
IE	II-90	-81.0	-65.4	I-06	-49.5	-54.0	-51.5	-56.2	-59.5	-58.7	-60.7	-56.4	-61.0
EL	I-12	-88.7	-70.8	IV-95	-43.6	-76.3	-71.4	-79.8	-80.7	-78.0	-82.9	-86.9	-88.7
ES	II-11	-90.5	-75.5	IV-90	-60.7	-84.8	-88.5	-87.6	-85.9	-90.5	-85.7	-84.3	-86.3
FR	IV-95	-78.8	-67.5	III-11	-51.5	-56.7	-56.4	-54.5	-57.0	-53.3	-51.5	-56.7	-55.5
IT	IV-06	-88.0	-73.8	III-98	-59.0	-82.0	-83.1	-81.3	-86.4	-77.2	-87.0	-80.4	-81.5
CY	I-12	-78.2	-62.8	III-01	-45.6	-69.9	-63.6	-68.3	-70.9	-63.4	-65.7	-69.4	-78.2
LV	IV-95	-77.0	-51.2	I-02	-9.6	-56.6	-50.7	-51.4	-54.7	-52.5	-51.3	-46.8	-39.0
LT	I-10	-81.6	-63.7	I-07	-52.3	-77.9	-77.4	-76.3	-74.0	-73.4	-71.3	-75.9	-68.1
LU	I-03	-45.1	-32.7	II-04	-21.8	-33.3	-36.7	-29.3	-30.0	-26.9	-29.7	-27.3	-26.3
HU	IV-11	-87.4	-67.4	III-00	-22.8	-85.3	-83.8	-78.7	-82.5	-85.8	-87.2	-87.4	-86.9
MT	III-06	-70.9	-63.0	IV-09	-53.9	-58.2	-56.4	-62.4	-62.0	-64.7	-58.6	-61.0	-60.2
NL	II-96	-59.3	-47.6	IV-00	-35.2	-39.2	-45.6	-44.7	-48.8	-49.2	-48.3	-49.6	-49.2
AT	III-02	-50.4	-34.6	II-06	-20.9	-25.3	-28.7	-27.3	-27.6	-26.3	-26.0	-26.2	-30.1
PL	I-12	-53.2	-39.5	II-04	-30.1	-42.1	-33.9	-42.0	-45.4	-52.7	-43.0	-48.9	-53.2
PT	I-12	-84.1	-66.8	I-98	-45.4	-76.8	-72.6	-79.5	-78.5	-81.6	-81.9	-83.9	-84.1
RO	III-10	-68.2	-51.2	I-07	-39.9	-62.7	-68.2	-64.9	-63.8	-63.8	-58.5	-60.6	-61.5
SI	IV-11	-59.1	-35.5	III-07	-16.4	-47.0	-58.0	-54.6	-51.4	-54.6	-56.1	-59.1	-57.6
SK	III-04	-63.2	-55.2	III-07	-46.2	-57.5	-54.6	-55.6	-58.3	-58.7	-58.1	-58.9	-61.3
FI	III-98	-72.4	-59.0	IV-10	-45.2	-50.7	-50.7	-45.2	-52.2	-48.7	-48.1	-49.0	-53.9
SE	II-96	-46.9	-26.2	IV-09	-11.6	-19.3	-15.2	-17.3	-13.4	-16.7	-19.1	-19.2	-18.3
UK	III-96	-74.1	-53.4	I-04	-35.0	-51.6	-54.9	-50.7	-59.7	-54.9	-53.3	-53.3	-53.5

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.



TABLE 5: Monthly survey of retail trade (s.a.) (a) (b) (c)

		Since 1990 (*)					2011											2012	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
RETAIL TRADE CONFIDENCE INDICATOR	EU	12-08	-26.8	-6.5	04-07	7.6	0.6	0.3	-3.4	-2.6	-2.4	-4.8	-10.7	-12.8	-12.0	-13.4	-11.3	-14.0	
	EA	01-93	-24.9	-8.9	06-90	5.3	-0.4	-1.6	-2.0	-2.5	-2.7	-3.7	-8.8	-9.9	-9.9	-11.2	-12.2	-15.5	
	BE	01-09	-27.9	-3.4	10-10	13.7	10.0	5.0	8.1	4.1	2.0	1.0	0.8	-6.0	-9.5	-14.3	-12.5	-9.7	
	BG	07-09	-14.8	15.3	08-94	31.8	3.5	16.7	5.3	7.8	4.4	7.1	12.6	8.1	10.6	3.9	9.9	-6.8	
	CZ	02-99	-1.3	15.1	11-07	29.5	14.8	12.2	14.7	13.0	16.5	15.3	18.5	10.8	15.2	11.8	9.5	9.8	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	01-03	-37.4	-12.1	12-90	22.3	6.7	8.8	3.3	6.6	3.4	3.3	-4.8	-2.7	-3.0	-2.0	-2.0	-6.0	
	EE	06-09	-45.6	6.8	04-07	35.6	23.0	25.1	28.8	28.8	29.0	27.2	18.5	17.0	19.6	13.5	12.0	14.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-10	-44.7	0.3	07-07	39.0	-27.7	-22.0	-30.5	-43.1	-41.6	-38.6	-39.6	-40.5	-37.3	-34.9	-36.1	-34.1	
	ES	02-93	-36.0	-10.1	06-00	9.5	-20.1	-23.1	-21.7	-18.7	-16.5	-17.3	-20.3	-19.0	-19.3	-18.4	-20.4	-24.6	
	FR	04-97	-27.2	-8.2	12-07	8.8	0.2	-6.8	-0.1	-5.4	-3.5	-6.5	-8.4	-14.6	-9.7	-15.0	-13.4	-18.2	
	IT	04-99	-65.6	-14.2	02-92	17.1	-2.6	-2.9	0.8	-2.6	-1.5	-0.9	-7.9	-11.1	-13.0	-13.9	-20.2	-25.6	
	CY	09-11	-35.7	-5.1	05-07	20.6	-28.9	-22.0	-26.2	-25.3	-21.2	-22.3	-30.9	-35.7	-33.5	-30.3	-29.0	-28.9	
	LV	02-09	-35.2	6.4	04-07	22.8	7.6	6.9	6.8	7.8	9.2	7.2	5.2	2.8	3.0	2.8	7.1	9.3	
	LT	04-09	-57.8	-1.8	01-07	41.7	2.4	2.6	5.0	9.7	9.3	3.2	2.1	-0.1	-3.2	-5.6	-4.1	-10.4	
	HU	03-09	-41.1	-10.1	03-98	10.3	5.5	-0.3	1.5	0.2	-2.5	0.2	-6.3	-5.8	-12.9	-10.2	-11.7	-14.9	
	NL	06-09	-16.9	13.1	10-99	33.3	11.2	15.4	8.0	9.9	7.5	3.4	-1.4	1.2	-8.3	-5.9	-7.8	-2.5	
	AT	03-09	-26.4	-7.3	05-10	13.2	1.9	1.8	-13.2	-6.0	-2.4	-7.2	-13.4	-5.5	-9.8	-13.6	-6.9	-8.6	
	PL	03-03	-16.8	-3.1	12-07	11.9	-0.1	0.8	-2.1	-0.8	-2.7	-3.5	-6.0	-4.1	-4.0	-3.5	-6.2	-6.8	
PT	12-08	-30.7	-1.8	07-98	14.1	-6.2	-10.0	-16.8	-16.7	-19.1	-20.1	-21.8	-26.0	-24.8	-25.4	-26.6	-25.7		
RO	07-09	-21.6	12.0	12-97	35.8	2.1	-1.0	2.2	1.0	3.3	4.2	2.8	3.0	6.1	5.8	2.7	1.6		
SI	03-09	-21.6	11.9	09-07	38.2	17.0	4.8	13.4	20.1	13.2	-0.4	-8.6	11.8	10.4	14.8	11.9	7.0		
SK	03-09	-22.7	8.9	11-98	34.4	6.4	15.8	18.1	21.1	20.7	21.8	15.2	14.5	9.2	8.4	3.7	4.7		
FI	11-00	-18.2	0.1	08-07	23.8	14.1	12.8	12.4	13.8	12.1	18.0	12.9	17.3	16.4	1.9	7.5	6.6		
SE	01-09	-38.3	11.0	01-10	47.6	21.8	22.3	17.3	13.5	7.0	4.1	-2.4	-15.6	-21.0	-17.7	-15.2	-16.3		
UK	01-09	-47.1	-0.2	10-03	22.5	-0.1	3.5	-14.0	-7.3	-4.4	-14.6	-23.7	-28.8	-23.9	-25.6	-11.3	-12.3		
PRESENT BUSINESS SITUATION (Question 1)	EU	12-08	-33.1	-6.4	06-90	18.6	4.8	3.8	-4.0	0.2	0.8	-2.7	-8.9	-14.1	-14.2	-16.8	-11.9	-15.5	
	EA	12-94	-33.9	-9.6	06-90	22.1	0.0	-1.4	-2.6	-1.9	-0.3	-2.9	-7.8	-11.1	-12.3	-14.1	-14.5	-18.3	
	BE	06-93	-30.2	1.2	10-10	35.0	21.7	17.6	23.3	15.4	15.7	12.5	10.4	10.3	-4.1	2.8	-8.0	6.4	
	BG	08-09	-36.2	14.8	11-97	51.9	-4.7	6.6	2.9	-6.9	-3.7	-0.2	3.0	-6.6	-4.1	-6.2	-1.3	-13.4	
	CZ	12-09	-2.6	31.4	11-07	67.2	28.4	22.4	20.6	21.7	23.2	18.8	18.9	13.9	21.4	15.9	15.6	20.1	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	12-02	-47.1	-7.6	11-90	52.6	21.2	24.1	16.7	22.7	23.7	17.8	10.2	10.8	9.4	13.2	14.5	11.8	
	EE	06-09	-61.5	11.4	04-07	71.6	43.8	35.8	51.3	48.2	52.6	55.0	45.0	46.3	49.5	39.0	35.5	42.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	07-10	-74.2	-5.8	09-07	63.9	-46.3	-35.8	-43.9	-59.9	-60.0	-55.4	-57.8	-62.4	-53.0	-56.5	-57.0	-55.5	
	ES	07-93	-72.7	-33.7	06-00	3.5	-51.7	-57.7	-59.0	-45.2	-48.3	-43.0	-46.5	-46.4	-47.4	-49.6	-48.0	-51.9	
	FR	04-97	-48.7	-8.5	12-07	24.8	2.3	-5.6	4.5	-1.2	5.5	-4.4	-4.8	-14.4	-7.5	-13.4	-13.9	-21.2	
	IT	11-94	-91.3	-16.5	05-00	45.7	-11.8	-13.2	-7.8	-12.6	-15.7	-10.3	-17.5	-21.6	-27.9	-32.0	-36.9	-49.3	
	CY	10-11	-58.1	-23.5	04-07	25.9	-49.9	-41.0	-45.9	-51.3	-48.5	-43.9	-51.6	-56.3	-58.1	-56.5	-49.4	-57.2	
	LV	02-09	-60.9	3.0	03-07	36.2	6.2	4.8	8.1	9.1	9.7	9.6	9.7	4.9	4.8	-0.1	9.2	16.6	
	LT	09-09	-58.0	-4.0	01-07	75.4	15.5	17.4	15.9	28.6	30.2	14.0	17.6	16.1	8.9	-14.3	-10.4	-3.8	
	HU	03-09	-59.9	-11.2	03-98	16.2	3.0	3.4	4.2	4.7	3.5	2.6	-11.2	-2.6	-10.0	-11.1	-9.2	-9.2	
	NL	08-09	-25.2	26.2	06-99	61.3	26.4	29.2	9.3	9.1	20.3	20.7	14.6	-5.4	-14.3	-10.8	-15.9	1.1	
	AT	03-03	-32.8	-1.9	02-06	26.6	8.5	13.1	-10.6	-1.8	10.9	-1.2	-11.4	7.1	-4.9	-17.6	1.2	-3.2	
	PL	10-01	-30.9	-5.7	12-07	23.8	4.3	3.0	-3.3	2.8	0.3	-0.1	-5.5	-4.1	-3.5	-1.7	-3.7	-4.8	
PT	01-12	-57.1	-6.1	04-99	23.1	-7.4	-13.3	-30.1	-29.9	-35.0	-37.0	-42.7	-45.2	-49.3	-49.3	-54.3	-57.1		
RO	08-09	-41.1	19.4	09-97	57.3	-6.1	-2.2	-3.8	-1.2	7.5	3.0	5.8	4.8	13.2	8.9	2.5	3.3		
SI	03-09	-48.1	17.1	11-07	63.1	25.5	9.6	24.2	31.6	19.9	-16.9	-9.0	12.5	20.5	24.2	20.3	16.1		
SK	06-95	-35.1	12.0	11-98	57.9	7.9	24.8	20.8	26.9	19.0	15.9	13.0	17.4	16.2	15.6	2.3	0.0		
FI	06-09	-24.0	10.9	10-11	45.9	26.7	26.5	29.6	27.1	29.8	38.0	38.8	42.4	45.9	16.5	40.6	35.9		
SE	01-09	-50.1	17.8	07-06	66.9	33.7	40.9	30.8	23.9	16.6	5.0	-0.2	-15.7	-25.9	-22.8	-27.0	-23.5		
UK	01-09	-56.8	2.2	01-11	48.9	18.8	18.5	-16.9	3.8	2.2	-7.6	-18.6	-30.6	-26.2	-31.0	-4.9	-11.4		
VOLUME OF STOCKS (Question 2)	EU	08-99	25.3	15.8	04-10	4.9	10.6	12.5	11.4	14.7	11.8	12.6	17.1	16.4	15.2	14.3	14.9	16.6	
	EA	10-99	27.6	15.7	04-10	5.6	7.1	10.5	8.8	10.4	9.8	10.3	13.6	14.4	13.7	13.8	14.4	16.1	
	BE	02-93	30.9	12.0	07-10	-2.2	7.4	8.3	2.1	5.6	11.4	10.0	11.7	11.8	14.0	20.4	17.0	14.7	
	BG	10-06	4.4	-13.4	07-96	-52.2	0.3	-0.1	0.5	-5.1	-1.1	0.5	0.1	-0.1	-0.1	-0.2	-1.5	0.8	
	CZ	05-95	27.8	9.4	08-11	-5.5	4.4	6.2	8.0	3.1	-0.1	0.1	-5.5	4.0	4.2	3.3	7.1	4.5	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	01-03	37.2	22.1	01-91	1.7	13.0	12.0	13.4	11.6	15.9	18.1	18.1	16.7	18.8	17.0	20.2	25.2	
	EE	06-09	37.4	11.4	07-96	-7.7	3.9	2.7	2.7	0.1	-2.1	3.4	8.1	12.6	10.5	13.7	18.7	13.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	12-93	40.9	13.9	11-02	-6.6	9.4	12.3	15.7	18.5	20.2	19.6	18.1	18.5	6.7	7.5	1.1	-6.4	
	ES	06-06	25.4	5.1	02-96	-7.2	0.0	0.4	0.3	4.2	-3.8	-1.1	4.8	3.6	3.2	1.6	2.0	-1.8	
	FR	02-91	22.9	10.7	03-09	-13.9	3.5	16.4	8.4	14.7	11.7	8.4	12.7	18.9	14.0	20.6	16.0	19.2	
	IT	04-99	75.4	19.3	01-10	-3.7	7.6	9.2	6.2	8.3	4.9	5.7	10.5	13.8	10.8	9.0	14.3	14.0	
	CY	03-09	26.7	0.9	04-05	-18.8	19.0	16.3	24.2	14.5	11.8	13.4	14.4	14.7	14.6	12.7	17.9	11.6	
	LV	12-02	7.6	-1.8	07-96	-17.2	-3.4	-4.2	-4.4	-6.7	-5.3	-3.4	-2.4	-2.2	-1.4	-0.7	-1.3	0.3	

TABLE 5 (continued): Monthly survey of retail trade (s.a.) <sup>(a) (b) (c)</sup>

		Since 1990 (*)					2011											2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.1	2.6	04-07	20.2	7.6	9.7	5.3	6.5	3.8	0.8	-5.9	-7.9	-6.7	-9.1	-7.0	-9.8
	EA	02-93	-27.2	-1.4	04-07	15.5	6.0	7.2	5.5	4.7	2.0	2.2	-5.0	-4.1	-3.8	-5.8	-7.6	-12.0
	BE	02-09	-42.5	0.7	01-90	26.8	15.8	5.9	3.2	2.5	1.7	0.5	3.8	-16.6	-10.4	-25.4	-12.5	-20.9
	BG	02-97	-39.3	17.6	01-07	56.6	15.6	43.3	13.7	25.4	15.8	22.2	35.0	30.7	35.7	17.6	29.6	-6.4
	CZ	02-99	3.5	23.3	02-02	46.1	20.5	20.5	31.6	20.3	26.2	27.2	31.0	22.6	28.4	22.7	20.1	13.8
Component of the retail confidence indicator	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	04-09	-44.0	-6.7	12-90	27.0	11.8	14.1	6.6	8.8	2.5	10.2	-6.5	-2.1	0.6	-2.1	-0.2	-4.6
	EE	03-09	-48.4	19.6	03-04	57.4	29.2	42.2	37.8	38.2	32.4	30.1	18.5	17.3	19.9	15.1	19.2	15.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-53.2	20.7	07-07	70.3	-27.5	-18.0	-32.0	-51.0	-44.5	-40.8	-42.8	-40.5	-52.2	-40.6	-50.1	-53.2
	ES	02-93	-33.7	8.6	04-91	34.0	-8.6	-11.2	-5.7	-6.8	-4.9	-10.2	-9.7	-6.9	-7.4	-3.9	-11.3	-23.7
	FR	04-09	-33.1	-5.3	06-07	20.0	1.7	1.4	3.6	-0.4	-4.3	-6.7	-7.6	-10.5	-7.5	-11.1	-10.3	-14.0
	IT	08-95	-79.4	-6.9	05-96	33.8	11.7	13.7	16.4	13.2	16.1	13.2	4.3	2.0	-0.3	-0.7	-9.3	-13.5
	CY	09-11	-36.1	9.1	02-08	54.7	-17.7	-8.9	-8.6	-10.0	-3.5	-9.4	-26.6	-36.1	-27.8	-21.6	-19.8	-18.1
	LV	03-09	-43.7	14.3	02-07	38.2	13.3	11.6	7.9	7.6	12.5	8.6	3.6	1.2	2.8	7.9	11.0	11.6
	LT	04-09	-74.3	0.8	11-06	62.6	-10.8	-9.6	-1.0	6.7	4.6	3.7	-3.1	-6.5	-7.7	8.9	9.3	-21.5
	HU	03-09	-50.1	0.0	02-98	36.9	24.7	10.1	7.2	6.0	-0.5	6.3	1.3	-6.0	-18.6	-14.3	-15.9	-20.6
	NL	07-09	-18.4	21.5	10-99	45.3	15.4	27.5	23.4	32.2	14.7	2.7	-0.8	23.5	10.6	5.0	0.4	0.0
	AT	03-09	-26.6	3.3	03-05	30.3	6.2	10.6	-5.1	2.1	1.2	1.3	-6.7	-4.9	-0.3	3.4	-0.4	0.3
	PL	01-02	-27.1	-2.6	02-08	16.9	0.4	5.4	4.2	0.9	-0.1	-2.6	-4.5	-0.9	-1.3	-1.0	-6.9	-8.8
	PT	02-09	-35.7	11.2	07-98	39.4	-17.0	-22.3	-27.8	-25.8	-24.8	-27.7	-25.4	-34.6	-31.7	-30.8	-32.8	-28.7
	RO	10-94	-36.7	20.2	11-95	73.6	14.9	2.3	9.0	7.1	5.5	10.6	4.5	8.3	8.1	8.4	5.5	5.1
	SI	01-09	-20.2	29.6	09-07	56.0	27.1	18.4	21.2	34.3	31.5	26.5	5.7	20.2	25.2	35.9	22.1	17.1
	SK	03-09	-34.8	23.0	12-96	60.0	23.7	24.5	36.9	41.9	47.5	52.1	42.0	32.2	25.8	15.8	24.5	21.9
	FI	04-09	-24.4	12.1	04-07	41.2	29.2	27.0	30.1	27.0	20.1	35.3	26.5	26.6	23.7	8.6	13.9	21.5
	SE	01-09	-33.9	43.7	01-10	86.2	57.0	52.5	50.9	48.2	39.8	40.3	26.5	7.3	1.1	7.2	17.7	14.3
	UK	02-09	-55.7	14.8	01-97	48.9	4.5	12.1	-5.4	6.3	4.2	-13.7	-19.8	-30.6	-25.0	-30.1	-12.7	-7.2
INTENTIONS OF PLACING ORDERS (Question 3)	EU	01-09	-34.2	-5.7	02-90	10.3	-0.8	-0.2	-2.3	-2.0	-6.0	-5.6	-11.6	-14.3	-11.9	-18.3	-12.7	-14.4
	EA	12-08	-30.6	-9.6	02-90	9.6	-1.8	-3.1	-1.2	-3.3	-6.0	-4.5	-10.7	-10.9	-11.2	-13.1	-13.0	-16.2
	BE	01-09	-37.3	-5.9	01-90	19.8	11.0	1.2	2.5	0.1	6.6	1.7	4.5	-7.4	-18.1	-23.6	-22.5	-20.1
	BG	02-97	-43.1	10.0	01-07	49.5	10.9	10.6	2.6	15.2	12.6	19.7	29.0	23.4	34.7	26.5	30.1	-0.2
	CZ	02-96	-32.4	23.0	02-95	57.6	6.2	9.5	9.6	4.0	10.9	13.9	22.9	22.7	21.0	19.0	18.1	22.6
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	01-03	-40.2	-12.9	01-91	25.3	9.8	8.8	8.0	3.0	5.4	5.4	-5.2	-0.9	-3.5	-1.5	1.5	-1.0
	EE	03-09	-58.8	11.4	03-02	62.8	19.3	28.7	31.2	31.2	31.5	14.6	8.2	6.3	7.9	5.2	3.7	5.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-57.7	4.0	07-07	46.6	-40.8	-32.6	-41.1	-56.4	-51.1	-44.5	-45.6	-47.1	-57.7	-55.9	-55.1	-57.7
	ES	12-08	-37.4	-1.1	01-90	20.8	-21.5	-27.3	-19.7	-10.1	-22.0	-16.8	-15.3	-15.9	-15.2	-16.0	-13.2	-23.4
	FR	04-09	-33.7	-9.9	10-99	12.6	-0.9	-5.6	-2.7	-5.5	-9.9	-10.3	-10.1	-14.4	-12.0	-14.3	-13.7	-17.7
	IT	07-99	-81.2	-16.6	09-00	31.5	-2.0	-5.7	2.3	-3.1	-7.1	-6.7	-12.0	-20.5	-13.1	-17.0	-24.0	-27.7
	CY	09-11	-54.9	-9.9	03-07	34.8	-29.1	-30.3	-40.5	-35.8	-34.6	-36.6	-50.4	-46.5	-46.5	-35.8	-42.8	-39.2
	LV	02-09	-53.7	5.3	02-07	30.2	6.1	6.9	1.6	1.7	6.1	7.2	0.1	-3.1	0.1	-0.8	5.2	5.0
	LT	11-09	-86.1	4.2	12-06	55.7	4.1	7.3	39.8	19.3	15.0	16.4	-0.6	6.9	-8.1	3.1	18.6	-7.6
	HU	02-09	-48.8	-7.1	11-97	19.7	17.4	5.9	4.3	11.7	-2.7	4.2	-5.6	-8.3	-17.2	-14.6	-16.6	-23.5
	NL	07-09	-25.2	6.3	08-99	29.0	-5.4	18.5	16.7	19.7	5.7	18.8	-9.3	13.6	-0.3	-9.8	-6.6	-3.1
	AT	03-03	-39.1	-20.7	10-10	6.3	-5.6	-13.0	-16.9	-19.3	-8.7	-11.0	-20.5	-18.5	-19.0	-21.5	-23.9	-20.9
	PL	02-02	-24.3	-2.7	06-08	18.4	-1.5	2.8	2.9	-1.8	-3.7	-3.9	-7.0	-3.4	-4.6	-4.3	-10.2	-11.0
	PT	12-11	-42.1	-4.8	11-98	26.6	-26.7	-21.8	-32.0	-28.9	-31.5	-32.8	-37.0	-40.8	-39.1	-42.1	-42.1	-41.1
	RO	01-10	-25.7	15.2	03-97	80.5	11.7	2.8	5.6	8.2	5.8	5.0	2.2	6.8	6.0	10.2	11.4	6.4
	SI	03-09	-47.0	13.1	08-06	32.5	7.7	13.8	6.0	4.3	23.1	5.5	-5.1	17.9	1.6	-2.1	18.4	13.8
	SK	03-96	-18.8	34.2	01-02	79.8	14.1	43.4	46.8	53.2	38.2	42.9	45.9	50.6	42.0	37.7	34.7	36.9
	FI	03-09	-36.4	-5.8	09-07	21.3	9.7	13.9	10.5	8.3	4.4	15.1	-11.0	-2.1	1.1	-10.3	-15.1	-21.2
	SE	01-09	-49.8	12.1	04-10	60.1	29.8	22.7	22.6	20.6	9.5	14.1	4.7	-12.4	-17.7	-12.1	-10.2	-16.5
	UK	01-09	-65.7	6.6	12-01	44.4	-4.8	4.8	-14.8	-3.1	-13.7	-17.5	-23.4	-34.4	-18.2	-44.5	-16.6	-11.7
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-18.4	-2.5	04-07	8.1	1.8	3.1	-0.5	-0.4	-1.3	-1.6	-3.1	-7.3	-8.6	-6.8	-3.3	-8.0
	EA	04-09	-15.4	-3.4	03-91	7.9	1.8	1.0	0.3	-1.0	-0.7	-1.3	-2.5	-3.9	-4.4	-2.4	-3.8	-5.9
	BE	04-09	-17.2	3.4	01-07	16.4	14.8	8.8	12.9	11.1	12.4	7.3	11.6	10.7	7.0	-2.3	5.3	6.1
	BG	04-98	-44.6	-7.2	10-06	14.7	1.6	1.2	-0.8	-0.1	0.0	0.5	-1.0	-0.9	-0.3	0.3	0.2	-14.8
	CZ	01-95	-40.7	5.3	02-08	37.3	4.9	11.6	10.5	11.8	7.3	1.0	6.5	0.8	9.8	14.9	12.0	0.0
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	12-02	-31.8	-8.3	12-10	11.2	8.8	10.2	8.4	6.0	4.9	2.4	1.4	6.5	3.1	6.6	3.6	3.3
	EE	03-09	-51.1	-3.2	04-07	25.0	6.4	8.1	5.8	7.0	11.9	0.1	-5.6	-3.6	3.1	2.6	0.1	2.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-69.9	21.9	03-98	62.0	4.7	-9.4	-12.9	-34.5	-22.9	-24.1	-21.8	-27.8	-22.4	-15.2	-39.8	-69.9
	ES	12-08	-19.2	-1.6	12-98	7.7	-9.4	-7.5	-9.6	-14.0	-13.3	-12.5	-11.8	-13.1	-14.5	-12.0	-14.3	-14.2
	FR	05-09	-22.0	-1.5	12-00	12.3	-1.7	-1.9	-3.1	-2.6	-5.2	-5.4	-4.9	-7.9	-6.4	-6.4	-4.1	-7.0
	IT	01-97	-53.9	-5.0	01-00	34.3	2.3	-1.4	0.3	1.2	2.6	3.6	-1.5	-4.2	-0.8	1.3	-4.1	-5.0
	CY	08-11	-17.0	-1.4	06-08	13.1	-4.3	-2.3										

TABLE 5 (continued): Monthly survey of retail trade (s.a.)<sup>(a) (b) (c)</sup>

		Since 1990 (*)						2011												2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	09-09	-4.7	11.3	06-08	27.5	26.3	27.1	25.0	24.8	16.7	23.0	17.1	15.7	14.6	20.0	16.8	17.3		
	<b>EA</b>	09-09	-11.9	7.0	11-07	23.5	17.5	18.6	19.6	20.0	12.3	15.8	13.2	13.8	12.7	14.4	11.9	14.6		
	<b>BE</b>	08-09	-13.2	5.0	04-11	26.4	8.2	14.7	26.4	25.3	18.1	13.3	8.8	3.3	3.8	9.9	7.5	8.8		
	<b>BG</b>	11-09	-9.2	15.9	07-08	45.8	10.0	14.1	5.9	8.2	4.1	5.4	4.2	0.8	0.6	0.0	5.0	7.8		
	<b>CZ</b>	12-08	-11.3	2.3	01-04	22.5	0.2	2.0	10.1	6.4	2.2	6.0	7.3	5.9	2.1	10.5	21.5	11.1		
	<b>DK</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>DE</b>	09-09	-21.1	11.5	12-06	42.2	35.3	38.1	31.4	36.4	26.8	31.3	23.2	20.8	25.5	29.4	25.0	30.5		
	<b>EE</b>	03-09	-35.9	26.3	04-11	54.9	52.4	53.7	54.9	49.8	49.8	38.0	39.5	43.1	41.3	41.8	41.9	35.2		
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>EL</b>	04-09	-29.6	3.5	05-08	33.6	-14.3	-19.3	-26.7	-17.9	-16.0	-24.7	-21.0	-13.5	-21.4	-23.4	-20.8	-20.3		
	<b>ES</b>	02-09	-18.6	8.5	01-05	28.7	0.1	-5.8	-1.7	-1.9	-12.5	-13.2	-6.7	-5.3	-6.7	-8.5	-13.3	-8.2		
	<b>FR</b>	03-09	-29.4	-2.0	09-95	15.5	6.6	10.8	11.0	10.0	6.3	3.6	4.6	4.0	2.6	7.2	9.2	4.3		
	<b>IT</b>	08-05	-13.9	12.0	06-08	33.1	23.5	16.7	27.6	24.1	8.8	24.2	20.4	26.5	21.1	21.6	21.0	21.6		
	<b>CY</b>	03-09	-6.6	8.8	07-08	34.3	13.9	9.4	-1.7	3.2	3.7	-2.5	4.8	6.7	-3.0	2.1	-3.9	-4.3		
	<b>LV</b>	01-10	-22.5	27.3	05-04	55.7	38.9	41.0	40.3	41.5	35.8	33.6	26.5	25.8	23.3	27.1	21.3	10.2		
	<b>LT</b>	07-09	-46.5	8.0	04-11	61.7	36.5	39.5	61.7	56.8	6.6	5.2	13.5	12.4	11.2	26.6	28.1	21.5		
	<b>HU</b>	03-10	3.6	47.9	05-96	81.3	25.7	32.5	24.6	14.9	15.0	13.3	23.2	22.4	31.9	51.5	49.5	44.4		
	<b>NL</b>	11-10	-18.7	8.9	07-11	24.5	-7.1	17.7	20.6	20.5	14.1	24.5	22.1	19.2	4.2	10.1	4.7	9.7		
	<b>AT</b>	09-09	-1.0	11.7	02-08	34.1	24.1	19.9	19.6	20.2	22.1	25.5	20.9	25.0	28.2	15.4	3.4	18.6		
	<b>PL</b>	07-02	-7.0	17.4	03-09	39.4	25.8	30.7	27.0	23.8	20.5	20.4	20.6	20.6	21.2	23.8	26.2	25.8		
	<b>PT</b>	07-03	-19.6	9.2	07-05	27.2	12.4	10.0	7.5	7.6	5.0	-1.6	3.3	7.1	2.0	-3.1	-0.4	2.0		
<b>RO</b>	09-09	8.6	33.9	10-04	56.0	37.8	36.8	42.0	39.6	33.0	20.5	18.9	22.3	27.6	23.2	17.5	23.1			
<b>SI</b>	03-09	-32.6	12.2	02-08	40.2	31.9	15.7	22.2	6.1	21.9	24.2	-0.4	20.1	28.9	19.0	29.9	18.9			
<b>SK</b>	07-09	-36.9	19.9	11-02	73.9	27.8	19.8	39.1	42.2	36.2	36.0	42.8	24.6	28.0	31.1	18.6	25.3			
<b>FI</b>	09-09	-43.3	7.7	07-11	59.6	38.1	50.9	56.0	46.0	58.4	59.6	44.6	50.1	50.4	40.2	21.7	48.3			
<b>SE</b>	07-05	-10.3	14.0	07-08	36.8	24.7	24.5	20.6	14.1	16.6	8.4	14.7	4.4	13.5	-1.2	2.2	-0.4			
<b>UK</b>	07-05	-2.4	24.4	01-11	66.9	62.2	61.3	46.6	46.9	34.4	56.3	34.4	25.9	21.6	44.8	35.4	28.0			

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)						2011										2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR	EU	06-93	-45.6	-18.7	01-90	3.9	-27.5	-30.5	-28.6	-27.7	-29.1	-27.5	-28.4	-31.2	-29.3	-28.5	-31.9	-30.7
	EA	09-93	-46.3	-17.3	02-90	6.1	-26.3	-29.0	-27.3	-26.6	-26.8	-27.2	-26.0	-29.8	-27.3	-26.0	-28.9	-28.3
	BE	11-95	-35.1	-8.9	02-90	9.7	-2.8	-2.2	-4.6	-3.0	-2.5	-3.8	-4.1	-4.2	-6.7	-8.5	-7.8	-7.4
	BG	10-09	-56.0	-23.5	11-07	23.9	-34.0	-31.3	-32.1	-26.5	-26.1	-28.6	-29.1	-28.4	-28.3	-30.4	-41.3	-44.0
	CZ	02-99	-54.9	-17.2	01-05	5.3	-40.5	-41.8	-40.1	-40.0	-41.4	-39.8	-40.1	-37.8	-36.6	-37.4	-44.1	-46.4
	DK	10-09	-50.0	-9.5	11-06	24.2	-18.4	-15.1	-19.4	-13.9	-18.3	-16.2	-17.5	-13.3	-14.5	-16.8	-21.8	-19.5
	DE	12-02	-55.4	-30.8	02-90	2.2	-9.5	-9.0	-7.3	-6.2	-7.7	-7.1	-6.2	-6.5	-9.2	-7.3	-8.6	-8.6
	EE	04-09	-76.0	-0.3	05-06	48.8	-4.5	-3.4	-1.4	9.1	16.0	10.6	10.0	10.5	0.6	5.8	3.7	1.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-17.7	04-00	32.5	-62.2	-67.8	-71.0	-64.6	-73.9	-75.0	-77.4	-61.2	-70.6	-70.2	-60.4	-61.2
	ES	09-11	-64.2	-7.1	12-98	39.5	-52.1	-59.6	-52.2	-58.1	-55.8	-58.0	-53.7	-64.2	-49.0	-52.7	-59.1	-58.4
	FR	01-93	-62.3	-12.6	10-00	44.9	-13.6	-14.8	-11.8	-8.6	-9.2	-6.4	-8.7	-14.2	-13.8	-14.7	-13.8	-13.2
	IT	09-93	-75.4	-22.2	04-90	13.4	-30.0	-34.7	-37.9	-32.1	-35.7	-36.3	-35.2	-35.3	-35.5	-26.4	-32.3	-29.3
	CY	10-09	-56.6	-13.8	12-03	36.5	-35.1	-45.6	-45.9	-42.2	-46.6	-49.3	-50.7	-49.4	-52.1	-45.6	-51.5	-55.4
	LV	07-09	-79.4	-26.7	01-07	19.2	-35.0	-27.2	-28.2	-24.9	-21.9	-17.1	-19.1	-21.7	-21.4	-12.4	-18.7	-22.2
	LT	05-09	-92.9	-35.8	01-07	13.4	-31.1	-22.0	-21.1	-19.3	-17.2	-23.8	-22.6	-29.0	-30.3	-33.4	-31.3	-33.5
	LU	03-94	-70.9	-23.8	03-90	26.4	-10.0	-5.1	-5.5	-7.4	-6.5	-7.8	-3.3	-8.1	-3.1	-5.0	-3.0	-5.9
	HU	04-09	-56.0	-17.4	08-98	11.5	-28.0	-33.0	-33.1	-35.8	-39.4	-40.8	-43.0	-49.9	-47.9	-47.9	-44.2	-43.9
	NL	07-09	-38.2	-3.5	12-00	27.1	-17.7	-13.3	-15.5	-17.7	-15.0	-17.2	-16.4	-19.2	-22.7	-14.1	-23.5	-27.3
	AT	04-96	-56.4	-19.7	07-07	5.8	-9.6	-6.8	-13.0	-8.7	-4.4	-12.4	0.9	-7.1	-11.7	-8.2	-0.2	-6.9
	PL	02-02	-67.9	-34.5	02-08	-0.7	-23.7	-23.9	-23.1	-23.4	-23.3	-24.5	-25.6	-26.5	-28.2	-29.7	-31.2	-30.9
	PT	11-11	-66.2	-28.9	12-97	1.9	-52.2	-50.7	-59.8	-61.6	-59.2	-57.6	-64.2	-61.0	-59.8	-66.2	-62.5	-66.1
	RO	09-99	-60.4	-12.9	06-96	34.6	-25.3	-26.6	-27.4	-23.8	-23.1	-18.8	-21.7	-21.3	-21.9	-22.5	-24.8	-19.5
	SI	03-10	-63.9	-9.7	03-07	27.8	-46.2	-47.4	-45.6	-43.4	-43.5	-45.0	-42.1	-44.7	-44.2	-43.9	-38.6	-37.7
	SK	07-99	-86.1	-26.3	03-97	17.5	-39.9	-43.7	-41.7	-41.6	-44.2	-45.7	-47.1	-45.7	-37.9	-35.6	-38.8	-41.5
	FI	06-91	-99.0	-18.6	06-98	36.5	1.0	0.8	1.5	1.4	4.1	3.8	2.5	-5.5	-9.0	-1.2	-14.0	-1.6
	SE	12-93	-82.9	-24.9	08-07	47.6	26.5	20.9	18.3	19.7	14.3	9.2	2.1	3.5	3.3	0.7	0.9	1.9
UK	06-91	-79.3	-22.2	10-07	5.5	-38.6	-44.4	-40.1	-38.2	-44.1	-33.4	-41.9	-42.3	-41.1	-41.4	-47.4	-43.5	
ORDER BOOKS (Question 3)	EU	06-93	-58.6	-27.7	03-90	-0.2	-40.2	-42.0	-39.6	-36.8	-37.4	-36.6	-39.5	-41.0	-38.5	-36.7	-39.4	-39.4
	EA	08-93	-57.6	-24.9	07-06	1.5	-36.1	-37.8	-35.6	-33.6	-32.1	-33.7	-34.1	-37.2	-33.6	-30.5	-33.5	-33.6
Component of the construction confidence indicator	BE	01-96	-47.2	-17.7	03-07	3.5	-12.1	-11.0	-12.2	-10.3	-9.3	-11.3	-10.1	-10.6	-13.7	-17.1	-15.5	-12.4
	BG	11-00	-74.3	-41.1	10-07	0.8	-57.8	-51.5	-52.6	-50.3	-52.5	-51.2	-52.8	-47.5	-48.6	-51.2	-62.4	-71.6
	CZ	05-99	-64.9	-21.8	12-02	10.9	-53.1	-54.1	-54.0	-49.5	-53.3	-55.3	-53.4	-51.9	-51.6	-54.0	-60.0	-63.0
	DK	01-10	-66.0	-13.2	07-06	33.4	-35.0	-33.1	-37.3	-30.1	-33.0	-27.0	-32.2	-24.6	-25.1	-27.0	-27.7	-23.4
	DE	07-02	-66.5	-41.4	02-91	-10.2	-20.2	-20.4	-16.2	-12.4	-13.8	-13.6	-11.9	-13.3	-15.8	-15.5	-17.9	-18.6
	EE	07-09	-82.8	-8.3	04-06	59.1	-22.6	-26.5	-25.4	-7.0	-0.1	-0.1	-3.8	2.0	-9.7	-3.7	-5.2	-5.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-98.6	-40.2	04-00	16.0	-75.6	-75.3	-72.1	-70.4	-82.5	-81.8	-85.1	-81.2	-92.3	-98.6	-86.2	-85.9
	ES	08-93	-64.9	-3.9	11-05	54.2	-50.0	-54.0	-47.0	-48.9	-42.2	-47.1	-50.5	-56.6	-42.4	-36.7	-42.0	-45.1
	FR	07-93	-71.3	-19.9	10-00	50.9	-29.1	-30.5	-29.1	-24.8	-25.8	-22.7	-23.3	-29.5	-25.7	-25.2	-24.5	-23.3
	IT	01-94	-94.5	-36.3	04-90	6.5	-49.1	-51.6	-54.0	-48.6	-50.4	-54.2	-54.1	-53.3	-50.5	-43.6	-49.6	-45.0
	CY	08-10	-76.9	-25.0	12-03	43.0	-62.8	-71.7	-73.1	-65.3	-66.5	-72.7	-72.6	-74.6	-71.3	-67.5	-73.4	-73.0
	LV	09-09	-92.3	-47.1	01-07	8.5	-57.3	-55.8	-60.3	-51.9	-48.4	-41.1	-41.6	-37.5	-36.3	-33.0	-33.6	-37.0
	LT	10-09	-99.7	-57.0	03-07	1.2	-59.8	-55.6	-54.9	-50.0	-49.4	-50.6	-46.5	-50.1	-46.1	-49.7	-49.1	-51.1
	LU	08-93	-70.1	-26.2	05-00	15.5	-26.0	-19.0	-21.0	-21.6	-18.7	-19.2	-10.9	-21.2	-14.2	-11.7	-12.7	-18.2
	HU	05-09	-69.2	-28.6	09-98	2.8	-47.5	-50.6	-52.2	-50.8	-53.8	-57.2	-61.3	-67.6	-64.7	-66.1	-65.9	-57.3
	NL	08-10	-47.5	-8.8	02-08	21.1	-28.9	-25.0	-27.2	-26.8	-22.3	-23.7	-21.7	-28.4	-27.7	-21.1	-27.4	-32.9
	AT	04-96	-59.1	-28.2	11-06	-1.3	-12.5	-9.7	-17.6	-15.6	-10.4	-18.5	-11.3	-10.7	-15.2	-13.8	-10.2	-13.1
	PL	10-02	-86.4	-57.8	02-08	-24.7	-46.7	-46.3	-43.3	-42.2	-41.4	-42.2	-43.0	-43.0	-44.5	-45.3	-47.5	-48.2
	PT	05-09	-78.5	-45.4	05-08	-4.6	-65.5	-68.0	-76.1	-76.6	-72.6	-68.2	-74.4	-72.2	-73.4	-76.3	-73.7	-76.5
	RO	09-99	-89.1	-19.1	03-98	63.2	-47.4	-46.4	-45.8	-42.5	-38.7	-33.7	-36.3	-35.6	-35.2	-35.5	-40.8	-33.0
	SI	07-10	-79.1	-12.1	08-04	31.7	-58.5	-58.6	-53.6	-52.5	-55.3	-59.6	-53.7	-57.4	-60.1	-58.1	-52.3	-52.3
	SK	03-94	-92.8	-42.0	03-97	-4.5	-48.6	-48.4	-52.4	-50.8	-58.2	-61.0	-60.0	-60.7	-53.3	-51.1	-54.9	-56.9
	FI	06-94	-99.0	-29.8	11-07	27.8	-0.9	-5.3	0.2	-8.6	2.6	-0.7	-8.9	-5.4	-18.5	1.2	-16.1	-6.8
	SE	05-97	-97.4	-36.8	05-07	43.3	-9.2	-12.3	-8.6	-9.4	-15.0	-16.7	-17.5	-15.0	-12.1	-13.7	-16.8	-12.1
	UK	06-91	-86.6	-36.2	10-07	-1.1	-56.7	-60.7	-55.5	-49.5	-57.4	-47.0	-60.5	-57.6	-58.4	-59.7	-61.3	-61.9
	EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.9	-9.6	03-07	11.6	-14.8	-18.9	-17.7	-18.5	-20.7	-18.4	-17.3	-21.5	-20.0	-20.3	-24.5
EA		06-93	-36.6	-9.8	02-90	13.4	-16.5	-20.1	-18.9	-19.6	-21.5	-20.8	-17.9	-22.4	-21.1	-21.4	-24.4	-23.0
Component of the construction confidence indicator	BE	11-95	-25.1	-0.1	02-90	20.8	6.5	6.7	3.0	4.3	4.3	3.6	1.9	2.3	0.2	0.1	0.0	-2.5
	BG	10-09	-49.3	-5.9	12-07	49.7	-10.2	-11.0	-11.6	-2.6	0.3	-6.1	-5.5	-9.3	-8.1	-9.5	-20.3	-16.4
	CZ	03-99	-53.1	-12.5	01-96	19.7	-28.0	-29.6	-26.2	-30.4	-29.5	-24.4	-26.7	-23.6	-21.7	-20.8	-28.1	-29.8
	DK	03-09	-38.0	-5.7	03-98	42.0	-1.8	2.8	-1.6	2.4	-3.6	-5.4	-2.8	-2.0	-3.9	-6.7	-15.9	-15.6
	DE	12-96	-50.0	-20.1	02-90	18.9	1.1	2.4	1.5	0.1	-1.5	-0.7	-0.4	0.2	-2.5	0.8	0.7	1.3
	EE	03-09	-75.9	7.8	01-97	68.6	13.6	19.7	22.7	25.1	32.2	21.4	23.8	19.1	11.0	15.4	12.6	7.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-11	-69.9	4.8	03-99	59.5	-48.8	-60.3	-69.9	-58.7	-65.3	-68.3	-69.6	-41.2	-48.9	-41.9	-34.6	-36.5
	ES	12-11	-76.2	-10.4	12-98	54.6	-54.											

TABLE 6 (continued): Monthly survey of construction industry (s.a.)<sup>(a)</sup>

		Since 1990 (*)					2011												2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	<b>EU</b>	05-09	-32.9	-6.4	02-07	16.6	-10.4	-10.9	-6.6	-8.0	-8.1	-7.9	-10.2	-12.6	-8.7	-15.1	-14.0	-8.9	
	<b>EA</b>	06-09	-34.3	-6.9	09-06	17.2	-12.2	-10.2	-7.7	-8.5	-8.2	-9.7	-10.1	-16.3	-8.0	-16.2	-13.3	-8.6	
	<b>BE</b>	03-96	-25.3	-2.9	02-90	12.9	-0.7	7.6	9.1	1.6	6.3	4.1	-1.5	-0.9	-1.4	-1.8	4.2	9.1	
	<b>BG</b>	10-00	-51.3	-9.8	12-05	28.2	-14.3	-10.9	-13.4	-8.2	-8.1	-6.5	-9.3	-5.1	-10.2	-2.6	-18.0	-22.0	
	<b>CZ</b>	09-98	-2.2	29.0	01-05	78.4	25.0	24.5	10.5	9.5	11.0	3.7	2.3	14.2	9.7	0.2	-0.2	-0.2	
	<b>DK</b>	03-10	-46.0	-5.3	02-07	21.0	-15.1	-16.3	-9.5	-3.0	-1.5	1.4	0.0	2.4	-3.8	-1.5	0.6	4.0	
	<b>DE</b>	03-05	-45.3	-16.0	03-91	39.5	7.8	13.5	8.0	-2.3	-0.7	-3.0	-3.2	-7.0	0.3	-5.3	4.1	0.4	
	<b>EE</b>	06-09	-50.5	13.0	06-02	87.1	14.1	7.3	19.1	18.5	23.0	26.5	20.3	33.9	23.3	27.7	23.8	37.3	
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>EL</b>	08-11	-73.7	-0.1	06-98	60.6	-42.8	-56.3	-57.3	-64.0	-60.9	-65.0	-73.7	-42.5	-46.1	-41.7	-29.4	-51.8	
	<b>ES</b>	07-97	-50.7	2.1	06-99	47.8	-24.3	-24.9	-19.9	-19.4	-18.5	-18.4	-17.4	-32.7	-2.2	-33.6	-27.6	-12.6	
	<b>FR</b>	01-93	-65.8	-4.0	04-00	51.3	-6.1	-3.1	12.0	13.8	15.3	11.1	9.4	4.4	1.1	1.0	0.8	6.1	
	<b>IT</b>	02-93	-56.7	-13.4	06-04	19.4	-27.3	-30.1	-34.6	-25.5	-28.1	-31.3	-29.9	-34.2	-32.5	-29.7	-33.6	-26.5	
	<b>CY</b>	10-09	-68.8	-18.2	09-02	63.6	-37.6	-46.0	-45.4	-34.1	-45.7	-49.0	-46.7	-39.9	-45.9	-36.5	-57.6	-40.5	
	<b>LV</b>	07-09	-74.3	-5.3	06-02	41.9	-16.4	-14.0	-3.1	0.2	5.2	16.7	10.2	9.2	11.9	24.9	10.2	1.0	
	<b>LT</b>	06-09	-85.7	-3.5	06-02	81.1	0.2	-0.5	7.7	19.8	11.5	11.3	15.9	1.5	-0.5	-2.4	-4.5	-1.9	
	<b>LU</b>	08-99	-78.6	-23.4	09-99	49.4	-6.3	-13.8	-6.7	-4.8	0.9	4.6	-1.2	-10.2	-6.4	-0.7	-2.6	-12.5	
	<b>HU</b>	05-09	-54.5	-15.8	03-99	14.0	-26.3	-25.8	-28.2	-27.1	-25.9	-30.7	-41.6	-43.1	-43.0	-49.6	-44.2	-44.0	
	<b>NL</b>	03-10	-47.4	-3.8	03-97	36.5	-11.3	-8.4	-5.2	-7.4	-7.5	-4.1	2.1	-11.5	-16.6	-18.8	-14.5	-6.3	
	<b>AT</b>	04-96	-83.7	-1.5	01-04	30.2	7.8	8.0	23.1	13.0	11.0	12.1	15.8	4.0	11.1	4.3	22.6	14.5	
	<b>PL</b>	03-04	-26.9	6.1	01-05	45.3	2.0	1.5	7.1	5.4	4.7	1.7	-2.0	-1.6	-4.4	-6.4	-7.3	-5.6	
	<b>PT</b>	08-11	-52.0	-12.3	05-97	26.1	-30.2	-36.7	-49.2	-41.6	-47.3	-45.5	-52.0	-37.0	-40.9	-44.8	-45.9	-46.9	
	<b>RO</b>	06-99	-99.0	8.9	04-02	98.8	-14.0	-14.0	-11.1	-6.6	-4.5	-5.4	-8.2	-8.8	-8.4	-10.2	-15.1	-6.7	
	<b>SI</b>	10-09	-65.6	1.8	03-07	48.1	-38.3	-31.6	-23.8	-25.1	-25.8	-33.0	-33.5	-36.5	-25.1	-31.2	-32.5	-26.9	
	<b>SK</b>	06-99	-43.4	7.0	12-04	56.6	0.8	3.8	-5.3	-14.6	-17.4	-14.4	-28.6	-29.8	-23.1	-21.6	-27.3	-21.9	
	<b>FI</b>	09-91	-99.7	-4.3	06-98	47.1	25.4	22.1	23.1	22.5	19.0	21.3	8.8	7.2	9.5	24.3	3.8	2.3	
	<b>SE</b>	12-91	-66.7	-3.4	12-10	61.8	61.1	60.6	55.0	45.7	42.6	29.2	33.1	19.1	13.0	11.7	18.6	13.8	
	<b>UK</b>	06-91	-68.2	-7.3	01-04	16.2	-15.5	-24.3	-11.9	-15.8	-17.6	-8.3	-17.8	-6.8	-14.7	-17.3	-22.3	-14.0	
PRICE EXPECTATIONS (Question 5)	<b>EU</b>	05-09	-34.3	4.4	05-90	26.9	-2.2	-1.7	1.3	-3.3	-4.6	-3.9	-5.7	-8.2	-7.8	-10.2	-8.8	-5.2	
	<b>EA</b>	05-09	-32.8	1.7	05-90	42.5	-3.9	-2.1	1.0	-5.3	-5.6	-5.9	-8.5	-10.5	-10.6	-14.1	-10.5	-7.2	
	<b>BE</b>	01-96	-20.0	0.6	01-90	32.5	7.4	9.2	6.6	8.0	5.9	2.7	5.4	3.6	0.4	1.9	-0.2	1.0	
	<b>BG</b>	10-09	-18.1	31.1	01-95	91.3	-1.3	6.9	4.9	2.4	4.0	5.6	3.7	3.4	-0.9	-4.4	1.5	0.5	
	<b>CZ</b>	03-11	-27.7	29.7	02-95	81.6	-12.4	-27.7	-15.9	-18.1	-15.6	-10.5	-12.6	-5.8	-11.9	-9.5	-8.1	-12.6	
	<b>DK</b>	02-09	-53.1	-16.2	02-06	8.3	-11.0	-7.4	-12.2	-13.0	-15.1	-17.8	-14.2	-16.7	-15.2	-15.5	-19.9	-17.1	
	<b>DE</b>	02-96	-44.2	-12.4	02-90	44.7	-2.0	-1.3	1.2	-0.5	0.3	-1.5	-5.3	-7.2	-10.0	-9.6	-6.1	-6.8	
	<b>EE</b>	02-09	-59.8	27.5	04-94	88.3	67.0	67.5	72.8	70.9	68.6	62.7	55.5	52.8	45.6	33.8	31.7	39.6	
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>EL</b>	12-11	-47.8	-0.1	06-95	35.3	-2.7	-23.3	-23.1	-19.8	-24.7	-21.2	-23.1	-32.2	-34.9	-40.5	-47.8	-43.6	
	<b>ES</b>	05-09	-35.2	11.7	08-99	75.5	5.1	13.4	15.7	-7.6	-5.9	-8.8	-13.2	-18.9	-6.0	-25.3	-10.5	2.1	
	<b>FR</b>	06-09	-55.7	-14.9	04-07	12.7	-20.4	-16.7	-12.0	-11.9	-15.4	-12.4	-13.6	-14.5	-19.3	-19.6	-22.3	-20.6	
	<b>IT</b>	05-09	-20.7	9.7	05-90	60.6	-10.1	-9.2	-10.1	-11.3	-10.9	-10.1	-8.5	-5.2	-12.4	-7.0	-4.8	-5.8	
	<b>CY</b>	01-10	-51.4	3.9	06-04	75.5	-21.8	-14.3	-24.3	-31.0	-23.6	-38.9	-42.3	-27.3	-31.7	-38.9	-33.4	-36.6	
	<b>LV</b>	05-09	-55.8	24.5	02-07	75.0	25.8	30.8	35.1	33.1	32.9	31.5	27.6	29.4	26.6	32.9	18.6	21.6	
	<b>LT</b>	03-09	-70.5	27.6	01-95	89.1	18.8	37.0	30.0	37.2	40.2	33.0	27.5	10.4	12.5	9.2	7.9	11.1	
	<b>LU</b>	05-93	-68.3	-29.2	11-00	24.8	-12.3	-17.8	-14.6	-15.5	-7.1	-16.4	-10.2	-6.8	-1.8	3.8	-7.8	-11.7	
	<b>HU</b>	03-10	-22.6	2.7	03-01	33.2	-8.0	-5.6	-8.1	-8.2	-14.4	-9.1	-15.5	-19.0	-19.7	-13.1	-14.4	-16.3	
	<b>NL</b>	07-09	-22.5	23.1	04-01	68.9	7.3	11.0	7.1	3.9	4.1	7.9	0.9	1.0	-0.7	2.6	-2.2	-4.6	
	<b>AT</b>	02-96	-59.6	-7.1	11-03	32.9	6.4	7.6	11.1	5.7	2.8	5.0	4.7	-1.3	4.7	3.2	6.4	7.8	
	<b>PL</b>	03-02	-27.5	12.4	06-07	47.0	4.8	6.4	5.5	3.4	0.1	0.1	-0.8	-2.1	-3.1	-3.2	-2.9	-5.5	
	<b>PT</b>	05-03	-42.4	-9.0	06-90	45.8	-30.7	-34.8	-36.1	-25.9	-27.5	-31.9	-29.4	-24.7	-23.4	-29.3	-28.1	-29.2	
	<b>RO</b>	03-10	-8.0	56.4	11-93	97.2	8.8	16.3	11.2	15.8	14.0	9.9	11.6	9.8	3.0	5.1	9.3	7.0	
	<b>SI</b>	01-10	-44.1	-2.0	02-08	25.4	-14.9	-16.1	-4.5	-10.4	-5.8	-12.1	-13.8	-13.0	-11.6	-14.1	-14.2	-11.7	
	<b>SK</b>	04-09	-22.0	41.4	06-97	93.3	2.5	4.3	5.1	3.6	7.2	6.3	-1.1	5.1	-6.1	3.4	-5.0	2.9	
	<b>FI</b>	04-09	-83.4	4.4	05-97	57.4	26.3	27.5	43.1	37.1	36.4	32.6	11.6	-0.7	-12.4	1.3	1.2	-2.3	
	<b>SE</b>	06-91	-75.3	-8.8	02-11	63.7	63.7	49.0	45.9	45.7	31.9	26.3	20.9	4.6	2.7	-7.6	-7.1	-5.8	
	<b>UK</b>	12-90	-56.0	12.1	07-04	43.5	-4.0	-6.7	-2.0	-2.4	-5.9	-0.6	0.8	-2.6	0.3	2.5	-4.6	1.9	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup> <sup>(b)</sup>

		Since 04/2006					2011												2012
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
FINANCIAL SERVICES	EU	01-09	-20.0	15.5	04-06	43.3	24.8	22.7	23.7	21.8	15.9	11.3	3.2	-0.3	-8.7	-4.7	-7.2	-1.2	
CONFIDENCE INDICATOR	EA	01-09	-21.8	15.7	04-06	42.6	31.8	26.1	29.4	25.8	18.3	7.5	-2.1	-3.3	-15.8	-10.9	-15.8	-6.7	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	11.6	04-06	38.6	20.1	21.5	24.0	22.2	11.9	7.2	-2.6	-7.8	-11.9	-6.3	-8.6	-6.9	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	11.9	04-06	39.6	27.9	26.4	29.7	26.9	13.8	4.3	-8.8	-11.7	-21.6	-13.2	-20.6	-12.7	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	13.1	04-06	41.6	22.8	19.4	18.0	15.0	12.0	10.9	4.0	0.9	-10.8	-3.7	-9.9	-4.4	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	03-09	-25.3	13.3	04-06	40.3	31.3	22.2	25.1	21.5	18.2	5.0	-0.6	-2.7	-18.7	-9.3	-17.9	-7.3	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	01-09	-18.2	21.9	04-06	49.5	31.4	27.0	29.3	28.3	23.8	15.7	8.2	5.9	-3.2	-4.2	-3.0	7.6	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	21.9	04-06	47.8	36.0	29.8	33.5	28.9	22.8	13.2	3.3	4.4	-7.1	-10.2	-8.9	0.0	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	02-09	-11.2	7.8	01-07	23.3	-0.5	8.3	4.0	9.9	4.2	4.3	6.0	-1.4	-0.8	-1.0	-2.2	-0.1	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	02-09	-10.9	9.0	09-08	25.7	1.5	8.8	4.6	11.0	7.8	6.6	4.4	-2.6	-7.5	-7.7	-4.6	-2.0	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	9.8	04-06	30.0	10.9	16.9	14.4	6.6	10.2	5.8	4.0	1.6	1.0	-1.5	-3.2	-3.3	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	01-09	-11.6	9.9	04-06	29.5	14.9	19.5	11.0	10.5	8.8	6.6	1.2	-3.0	-2.6	-3.3	-9.5	-8.3	

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(b) Data are not seasonally adjusted.

(c) Component of the confidence indicator.