



FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

November 2011

Final results for November, including the country breakdowns, will be published in the ESI press release of 29 November 2011

http://ec.europa.eu/economy_finance/db_indicators/surveys

In November 2011, the DG ECFIN flash estimate¹ of the consumer confidence indicator² declined in both the EU (down to -20.7 from -20.2 in October 2011) and the euro area (down to -20.4 from -19.9 in October 2011).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

Scheduled publication dates

	Flash estimate	Final release EU, euro area and Member States
December 2011	21 December 2011	6 January 2012
January 2012	23 January 2012	30 January 2012
February 2012	21 February 2012	28 February 2012

¹ The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 25 EU countries, covering about 99.1% of the total private final consumption expenditure. For the euro-area indicator, the 16 countries included represent 99.9% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm