



FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

August 2011

Final results for August, including the country breakdowns, will be published in the ESI press release of 30 August 2011

http://ec.europa.eu/economy_finance/db_indicators/surveys

In August 2011, the DG ECFIN flash estimate¹ of the consumer confidence indicator² strongly declined in both the EU (down to -16.8 from -12.4 in July 2011) and the euro area (down to -16.6 from -11.2 in July 2011).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
September 2011	22 September 2011	29 September 2011
October 2011	20 October 2011	27 October 2011
November 2011	22 November 2011	29 November 2011

¹ The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 23 EU countries, covering about 98.7% of the total private final consumption expenditure. For the euro-area indicator, the 16 countries included represent 99.9% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm