



FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

June 2011

Final results for June, including the country breakdowns, will be published in the ESI press release of 29 June 2011

http://ec.europa.eu/economy_finance/db_indicators/surveys

In June 2011, the DG ECFIN flash estimate¹ of the consumer confidence indicator² declined slightly in the EU (down to -11.1 from -10.7 in May 2011), while it remained broadly unchanged in the euro area (-10.0 after -9.9 in May 2011).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
July 2011	20 July 2011	28 July 2011
August 2011	23 August 2011	30 August 2011
September 2011	22 September 2011	29 September 2011

¹ The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 23 EU countries, covering about 88% of the total weight for the construction of the EU consumer confidence indicator. For the euro area indicator, the 14 countries included represent 84% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm