EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS

FLASH CONSUMER CONFIDENCE INDICATOR

FOR EU AND EURO AREA

May 2011

Final results for May, including the country breakdowns, will be published in the ESI press release of 27 May 2011

http://ec.europa.eu/economy_finance/db_indicators/surveys

In May 2011, the DG ECFIN flash estimate[1] of the consumer confidence indicator[2] signals a very significant improvement for the EU (up to -10.6 from -13.9 in April 2011). Confidence also improved, though less markedly, in the euro area (up to -9.7 from -11.6 in April 2011).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the European Business Cycle Indicators of January 2010.

Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
June 2011	22 June 2011	29 June 2011
July 2011	20 July 2011	28 July 2011
August 2011	23 August 2011	30 August 2011

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[1] The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 22 EU countries, covering about 95% of the total weight for the construction of the EU consumer confidence indicator. For the euro area indicator, the 15 countries included represent 97% of the total.

[2] The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm