



**FLASH CONSUMER CONFIDENCE INDICATOR  
FOR EU AND EURO AREA**

**April 2011**

Final results for April, including the country breakdowns, will be published in the ESI press release of 29 April 2011

[http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys](http://ec.europa.eu/economy_finance/db_indicators/surveys)

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In April 2011, the DG ECFIN flash estimate<sup>1</sup> of the consumer confidence indicator<sup>2</sup> decreased in both the EU (down to -13.7 from -12.8 in March 2011) and the euro area (down to -11.4 from -10.6 in March 2011).

**Computation of Flash CCI**

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

**Scheduled publication dates**

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
May 2011	20 May 2011	27 May 2011
June 2011	22 June 2011	29 June 2011
July 2011	20 July 2011	28 July 2011

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<sup>1</sup> The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 21 EU countries, covering about 94% of the total weight for the construction of the EU consumer confidence indicator. For the euro area indicator, the 15 countries included represent 97% of the total.

<sup>2</sup> The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

[http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)