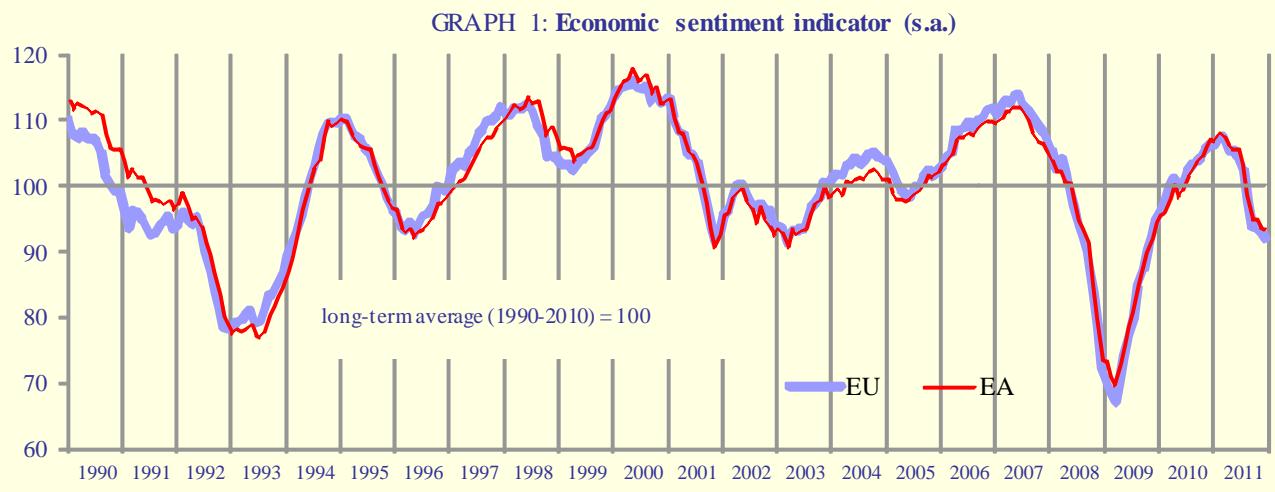


**EUROPEAN COMMISSION  
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS**



**BUSINESS AND CONSUMER SURVEY RESULTS  
December 2011**

Upcoming releases of Business and Consumer Survey results – Flash CCI: 23 January 2012, ESI: 30 January 2012  
[ec.europa.eu/economy\\_finance/bcs](http://ec.europa.eu/economy_finance/bcs)



### **Economic Sentiment declines moderately in both the EU and the euro area**

In December, the *Economic Sentiment Indicator* (ESI) declined somewhat, by 0.8 points in the EU and by 0.5 points in the euro area, to 92.0 and 93.3, respectively. The overall decline in the EU resulted from weakening confidence in services, construction and among consumers, while sentiment improved in retail trade and remained broadly stable in industry. In the euro area, a worsening of sentiment was observed in services, retail trade and among consumers, while confidence in industry and construction was broadly unchanged.

Among the largest Member States, *Poland* (-5.0) reported the biggest decrease in sentiment, followed by *Italy* (-4.6), *Spain* (-1.3) and, to a lesser extent, the *UK* (-0.5). Sentiment was broadly unchanged in *France* (+0.1), while it improved in the *Netherlands* (+0.8) and *Germany* (+1.0). The ESI is above its long-term average only in Germany.

Confidence in *industry* was broadly stable in both the EU and the euro area, remaining just below its long-term average in both regions. A more pessimistic assessment of companies' *order books* and a marginal worsening of their *stocks of finished products* evaluation were offset by a marked improvement in managers' *production expectations*. In addition, for the first time since April 2011, managers gave a more optimistic assessment of their *export order books*. *Employment expectations* deteriorated in industry in both the EU and the euro area, while managers' *selling price expectations* increased slightly in the EU and remained broadly unchanged in the euro area.

Sentiment in *services* decreased in both the EU (-1.2) and the euro area (-0.5), mainly due to gloomier assessments of the past business situation and past demand, while managers in the euro area became somewhat more optimistic about expected demand. Sentiment in the *retail trade* sector increased the EU (+2.7) and declined in the euro area (-0.6), the latter owing mainly to a deterioration of managers' business expectations. Sentiment in *construction* decreased in the EU (-1.5), while it remained broadly unchanged in the euro area (-0.2).

Confidence among *consumers* deteriorated by 1.2 points in the EU and by 0.7 points in the euro area, mainly on the back of growing concerns about their expected financial situation and savings. Consumers were also more pessimistic about future unemployment developments. However, the overall consumers' readings mask different developments across Member States.

Confidence in *financial services* – not included in the ESI – fell in both the EU (-2.5) and in the euro area (-4.9), because of managers' worsening assessment of recent developments in the business situation and demand. By contrast, managers were more optimistic about expected demand for their companies' services.

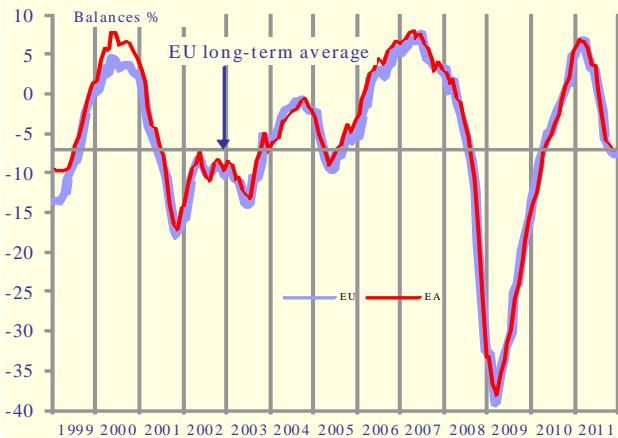
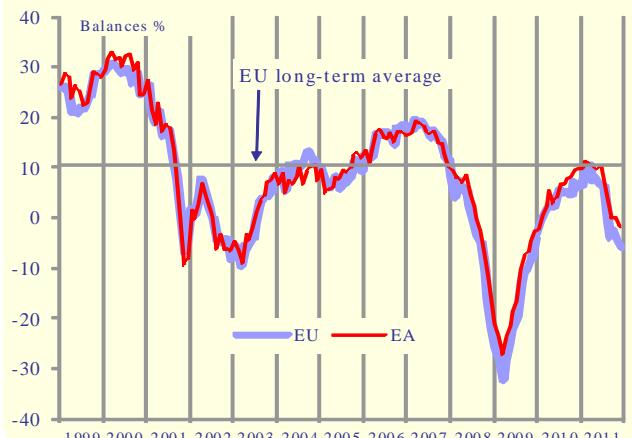
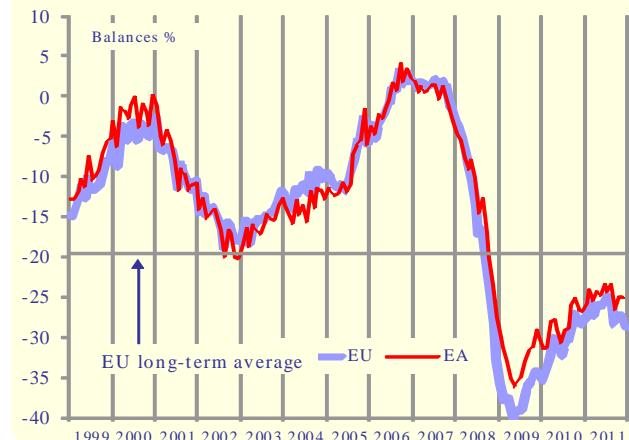
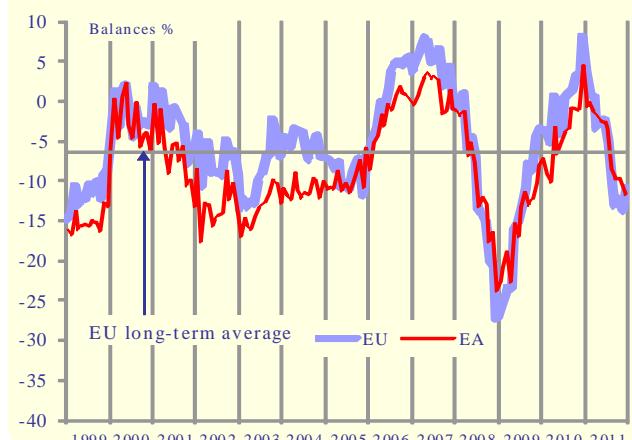
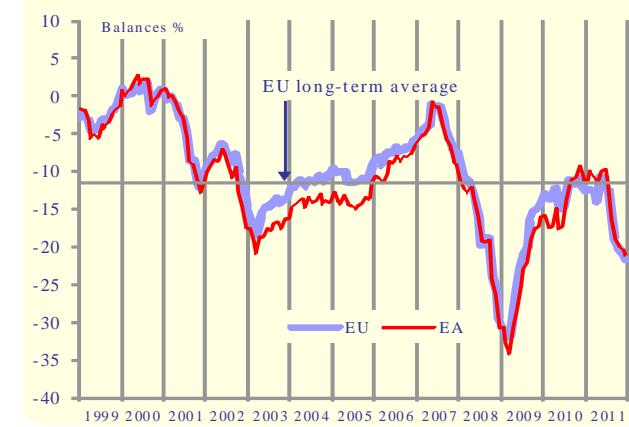
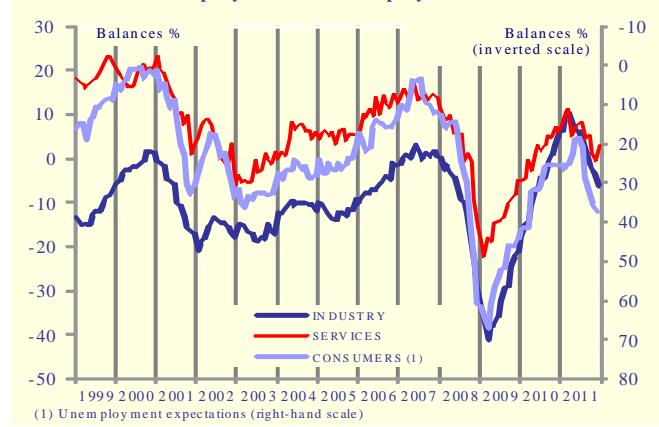
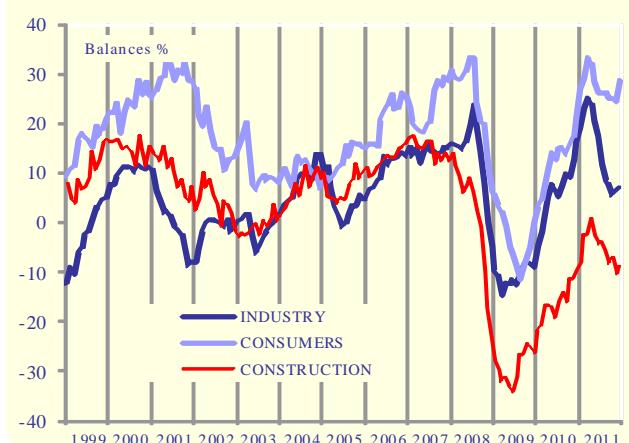
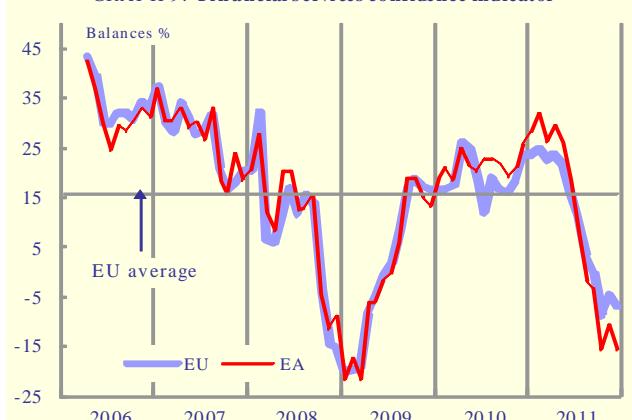
**GRAPH 2: Industrial confidence indicator****GRAPH 3: Services confidence indicator****GRAPH 4: Construction confidence indicator****GRAPH 5: Retail trade confidence indicator****GRAPH 6: Consumer confidence indicator****GRAPH 7: Employment and unemployment in the EU****GRAPH 8: Price expectations in the EU****GRAPH 9: Financial services confidence indicator**

TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)										2011									
	Min.		Ave.		Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Value	Date	Value	Date																
<b>EU</b>	1. Industry	-39.1	03-09	-7.2	7.5	06-07	4.9	6.0	6.6	5.2	3.5	2.9	0.1	-2.4	-5.7	-6.7	-7.6	-7.7		
	2. Services	-32.4	03-09	10.4	33.8	06-98	6.1	9.8	10.4	7.3	7.8	6.6	6.2	-1.2	-4.1	-2.6	-4.8	-6.0		
	3. Consumer	-31.9	03-09	-11.5	1.8	08-00	-12.6	-12.4	-12.8	-13.9	-10.7	-10.9	-12.4	-16.8	-19.1	-20.2	-20.7	-21.9		
	4. Retail trade	-27.4	12-08	-6.4	8.1	12-10	3.6	0.8	0.6	-3.5	-2.6	-2.4	-5.1	-10.9	-13.2	-12.3	-13.7	-11.0		
	5. Construction	-41.6	08-93	-19.5	3.0	09-06	-27.8	-25.6	-27.4	-26.2	-25.9	-26.1	-25.0	-26.0	-28.5	-27.3	-27.4	-28.9		
	=6. ESI	<b>66.9</b>	<b>03-09</b>	<b>100.0</b>	<b>116.0</b>	<b>05-00</b>	<b>105.9</b>	<b>107.3</b>	<b>107.4</b>	<b>105.1</b>	<b>105.4</b>	<b>104.6</b>	<b>102.3</b>	<b>97.4</b>	<b>93.9</b>	<b>93.8</b>	<b>92.8</b>	<b>92.0</b>		
<b>EA</b>	1. Industry	-38.2	03-09	-6.5	7.8	04-07	6.2	6.7	6.6	5.6	3.8	3.5	0.9	-2.7	-5.9	-6.5	-7.1	-7.1		
	2. Services	-27.2	03-09	11.4	35.8	08-98	9.9	11.2	10.8	10.3	9.3	10.1	7.9	3.7	0.0	0.1	-1.6	-2.1		
	3. Consumer	-34.2	03-09	-12.6	2.6	05-00	-11.2	-10.0	-10.6	-11.6	-9.9	-9.7	-11.2	-16.5	-19.1	-19.9	-20.4	-21.1		
	4. Retail trade	-24.8	01-93	-8.9	5.2	06-90	-0.6	-0.2	-1.4	-1.8	-2.4	-2.6	-3.6	-8.7	-9.8	-9.7	-11.1	-11.7		
	5. Construction	-43.3	08-93	-18.4	5.2	02-90	-26.0	-24.2	-25.4	-24.3	-24.7	-23.5	-24.3	-23.4	-26.6	-25.1	-25.0	-25.2		
	=6. ESI	<b>69.6</b>	<b>03-09</b>	<b>100.0</b>	<b>117.6</b>	<b>05-00</b>	<b>106.8</b>	<b>108.0</b>	<b>107.3</b>	<b>106.1</b>	<b>105.5</b>	<b>105.4</b>	<b>103.0</b>	<b>98.4</b>	<b>95.0</b>	<b>94.8</b>	<b>93.8</b>	<b>93.3</b>		
<b>BE</b>	1. Industry	-33.8	03-09	-9.6	6.9	06-07	5.7	3.1	5.3	2.7	-1.5	-3.4	-4.7	-11.6	-12.6	-11.2	-16.3	-13.5		
	2. Services	-42.9	04-09	12.4	32.2	08-07	28.3	28.4	30.9	30.8	28.7	26.4	23.6	15.5	16.4	9.5	8.9	6.9		
	3. Consumer	-26.5	02-09	-6.3	16.2	12-00	-2.6	0.6	-1.9	-0.8	1.5	-1.7	-2.9	-7.6	-8.8	-8.3	-15.3	-12.7		
	4. Retail trade	-27.9	01-09	-3.4	13.7	10-10	9.4	10.0	5.0	8.1	4.1	2.0	1.0	0.8	-6.0	-9.5	-14.3	-12.5		
	5. Construction	-35.1	11-95	-8.9	9.7	02-90	-4.2	-2.8	-2.2	-4.6	-3.0	-2.5	-3.8	-4.1	-4.2	-6.7	-8.5	-7.8		
	=6. ESI	<b>71.1</b>	<b>03-09</b>	<b>100.0</b>	<b>116.0</b>	<b>06-00</b>	<b>114.0</b>	<b>113.6</b>	<b>114.4</b>	<b>113.6</b>	<b>110.7</b>	<b>107.9</b>	<b>105.9</b>	<b>99.6</b>	<b>98.9</b>	<b>98.2</b>	<b>93.6</b>	<b>94.7</b>		
<b>BG</b>	1. Industry	-32.1	06-93	-6.2	12.3	01-08	-4.1	-3.8	-4.5	-3.7	-5.0	-4.2	-5.8	-6.3	-5.3	-5.4	-4.6	-7.3		
	2. Services	-13.6	06-10	11.7	33.4	03-07	6.7	7.9	0.5	3.3	2.0	2.6	4.3	-0.2	0.4	-0.1	-2.9	-0.4		
	3. Consumer	-50.1	04-09	-32.5	-13.0	08-01	-34.4	-36.3	-43.1	-40.9	-39.7	-40.1	-40.0	-41.5	-41.3	-39.1	-42.0	-44.2		
	4. Retail trade	-14.8	07-09	15.4	31.8	08-94	0.3	3.5	16.7	5.3	7.8	4.4	7.1	12.6	8.1	10.6	3.9	9.9		
	5. Construction	-56.0	10-09	-23.4	23.9	11-07	-28.9	-34.0	-31.3	-32.1	-26.5	-26.1	-28.6	-29.1	-28.4	-28.3	-30.4	-41.3		
	=6. ESI	<b>73.4</b>	<b>05-93</b>	<b>100.0</b>	<b>118.1</b>	<b>04-07</b>	<b>99.1</b>	<b>99.2</b>	<b>94.7</b>	<b>96.0</b>	<b>95.7</b>	<b>95.7</b>	<b>95.8</b>	<b>93.9</b>	<b>94.5</b>	<b>95.4</b>	<b>93.7</b>	<b>92.5</b>		
<b>CZ</b>	1. Industry	-35.6	02-09	3.0	29.8	06-00	16.6	13.0	10.0	7.5	3.7	3.2	3.5	2.9	1.1	4.2	1.9	-0.1		
	2. Services	6.4	09-09	36.0	52.6	02-07	25.7	25.4	29.0	25.9	29.1	30.7	29.1	27.6	23.4	27.2	21.9	20.4		
	3. Consumer	-35.8	03-98	-11.9	3.9	10-06	-12.4	-13.3	-19.6	-18.0	-20.1	-20.2	-19.4	-20.4	-23.8	-22.3	-30.0	-31.2		
	4. Retail trade	-1.3	02-99	15.1	29.5	11-07	14.5	14.8	12.2	14.7	13.0	16.5	15.3	18.5	10.8	15.2	11.8	9.5		
	5. Construction	-54.9	02-99	-17.0	5.3	01-05	-38.1	-40.5	-41.8	-40.1	-40.0	-41.4	-39.8	-40.1	-37.8	-36.6	-37.4	-44.1		
	=6. ESI	<b>71.7</b>	<b>02-09</b>	<b>100.0</b>	<b>117.2</b>	<b>02-07</b>	<b>100.9</b>	<b>98.4</b>	<b>96.5</b>	<b>95.2</b>	<b>94.1</b>	<b>94.9</b>	<b>94.7</b>	<b>94.0</b>	<b>90.1</b>	<b>94.0</b>	<b>88.5</b>	<b>86.4</b>		
<b>DK</b>	1. Industry	-34.5	02-09	-1.1	16.7	09-94	6.3	7.2	5.0	12.0	10.5	5.3	2.9	3.5	0.0	-0.9	2.1	4.8		
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	3. Consumer	-11.8	10-90	7.4	19.0	11-06	9.7	9.0	9.6	12.9	11.5	16.2	11.5	6.0	8.7	3.9	-1.9	-1.7		
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	5. Construction	-50.0	10-09	-9.4	24.2	11-06	-31.4	-18.4	-15.1	-19.4	-13.9	-18.3	-16.2	-17.5	-13.3	-14.5	-16.8	-21.8		
	=6. ESI	<b>65.3</b>	<b>12-11</b>	<b>100.0</b>	<b>117.7</b>	<b>05-10</b>	<b>102.3</b>	<b>107.6</b>	<b>107.1</b>	<b>113.7</b>	<b>97.7</b>	<b>98.0</b>	<b>94.4</b>	<b>88.1</b>	<b>77.9</b>	<b>66.2</b>	<b>65.6</b>	<b>65.3</b>		
<b>DE</b>	1. Industry	-42.5	03-09	-8.0	16.0	02-11	13.1	16.0	14.4	14.0	13.3	11.8	9.6	4.6	1.4	-0.7	-0.7	-0.9		
	2. Services	-23.8	02-09	19.1	50.1	03-99	26.0	25.9	24.8	24.7	22.0	22.3	20.2	11.1	9.3	11.4	10.0	15.0		
	3. Consumer	-32.9	04-09	-9.4	10.9	11-10	8.9	8.7	8.5	7.9	9.0	9.8	8.4	0.2	-1.9	-3.3	-2.9	-2.2		
	4. Retail trade	-37.4	01-03	-12.2	22.3	12-90	5.9	6.7	8.8	3.3	6.6	3.4	3.3	-4.8	-2.7	-3.0	-2.0	-2.0		
	5. Construction	-55.4	12-02	-30.8	2.2	02-90	-13.2	-9.5	-9.0	-7.3	-6.2	-7.7	-7.1	-6.2	-6.5	-9.2	-7.3	-8.6		
	=6. ESI	<b>73.0</b>	<b>03-09</b>	<b>100.0</b>	<b>120.0</b>	<b>08-90</b>	<b>115.5</b>	<b>116.8</b>	<b>116.1</b>	<b>115.2</b>	<b>115.1</b>	<b>114.5</b>	<b>112.7</b>	<b>107.0</b>	<b>104.9</b>	<b>104.1</b>	<b>104.0</b>	<b>105.0</b>		
<b>EE</b>	1. Industry	-39.1	03-09	3.4	28.5	12-06	10.9	11.3	11.7	10.0	9.0	10.6	6.1	4.7	5.3	-0.6	2.4	0.8		
	2. Services	-50.3	02-09	11.0	38.3	01-06	27.3	25.6	25.8	24.8	22.1	16.8	18.6	18.5	11.2	9.9	9.9	12.7		
	3. Consumer	-56.3	04-93	-18.0	12.8	04-06	0.7	-0.7	0.3	-1.6	-2.5	-2.1	0.4	-3.6	-7.2	-10.2	-17.1	-15.6		
	4. Retail trade	-45.6	06-09	6.7	35.6	04-07	19.0	23.0	25.1	28.8	28.8	29.0	27.2	18.5	17.0	19.6	13.5	12.0		
	5. Construction	-76.0	04-09	-0.3	48.8	05-06	-13.4	-4.5	-3.4	-1.4	9.1	16.0	10.6	10.0	10.5	0.6	5.8	3.7		
	=6. ESI	<b>71.7</b>	<b>03-09</b>	<b>100.0</b>	<b>117.2</b>	<b>09-06</b>	<b>110.1</b>	<b>110.3</b>	<b>110.8</b>	<b>109.8</b>	<b>109.1</b>	<b>108.5</b>	<b>107.7</b>	<b>106.3</b>	<b>104.3</b>	<b>101.4</b>	<b>101.7</b>	<b>101.8</b>		
<b>IE</b>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	3. Consumer	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	=6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
<b>EL</b>	1. Industry	-36.6	03-09	-2.9	13.3	03-00	-18.4	-13.4	-15.6	-21.1	-20.4	-22.7	-21.0	-19.3	-23.9	-25.4	-23.6	-22.1		
	2. Services	-32.0	12-11	14.7	58.7	08-00	-19.6	-21.0	-25.5	-25.0	-26.8	-27.4	-26.5	-22.4	-24.9	-30.9	-31.5	-32.0		
	3. Consumer	-83.8	10-11	-35.0	-5.8	04-00	-72.1	-67.3	-66.2	-70.0	-68.5	-75.0	-76.8	-71.2	-73.6	-83.8	-82.3	-81.9		
	4. Retail trade	-44.7	09-10	0.5	39.0	07-07	-32.9	-27.7	-22.0	-30.5	-43.1	-41.6	-38.6	-39.6	-40.5	-37.3	-34.9	-36.1		
	5. Construction	-77.4	08-11	-17.6	32.5	04-00	-64.7	-62.2	-67.8	-71.0	-64.6</									

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)								2011									
	Min.		Ave.		Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	Value	Date	Value	Date	Value	Date												
<b>LT</b>	1. Industry	-41.4	04-09	-12.1	9.8	08-07	-5.2	-6.0	-3.1	2.1	0.1	3.6	5.3	-4.8	-10.9	-16.7	-14.0	-7.6
	2. Services	-47.2	03-09	9.2	34.3	07-06	18.7	17.5	19.2	12.9	17.0	18.2	16.5	18.9	9.3	12.2	8.5	8.3
	3. Consumer	-56.1	01-09	-16.7	9.2	05-07	-20.9	-22.7	-21.0	-18.3	-15.6	-16.0	-15.3	-17.1	-19.3	-21.1	-19.3	-25.2
	4. Retail trade	-57.8	04-09	-1.7	41.7	01-07	-2.1	2.4	2.6	5.0	9.7	9.3	3.2	2.1	-0.1	-3.2	-5.6	-4.1
	5. Construction	-92.9	05-09	-35.8	13.4	01-07	-36.5	-31.1	-22.0	-21.1	-19.3	-17.2	-23.8	-22.6	-29.0	-30.3	-33.4	-31.3
	=6. ESI	<b>72.2</b>	<b>04-09</b>	<b>100.0</b>	<b>117.5</b>	<b>07-06</b>	<b>105.5</b>	<b>104.9</b>	<b>106.6</b>	<b>107.7</b>	<b>108.4</b>	<b>109.8</b>	<b>110.2</b>	<b>106.5</b>	<b>101.8</b>	<b>99.7</b>	<b>100.5</b>	<b>101.9</b>
<b>LU</b>	1. Industry	-53.9	03-09	-12.9	24.1	04-95	-10.2	4.0	-1.5	-3.5	-19.5	-9.8	-11.7	-2.3	-10.0	-12.9	-16.9	-20.1
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	-20.7	12-08	0.5	13.4	02-02	4.0	2.4	4.6	6.5	10.3	6.9	6.6	0.7	-1.6	-7.7	-7.6	-7.3
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-70.9	03-94	-23.8	26.4	03-90	-8.4	-10.0	-5.1	-5.5	-7.4	-6.5	-7.8	-3.3	-8.1	-3.1	-5.0	-3.0
	=6. ESI	<b>72.4</b>	<b>03-09</b>	<b>100.0</b>	<b>122.7</b>	<b>04-95</b>	<b>103.3</b>	<b>107.6</b>	<b>106.0</b>	<b>107.0</b>	<b>101.8</b>	<b>103.6</b>	<b>103.9</b>	<b>105.1</b>	<b>100.5</b>	<b>96.1</b>	<b>94.8</b>	<b>93.7</b>
<b>HU</b>	1. Industry	-34.7	03-09	-4.3	10.4	04-98	6.7	8.1	5.2	9.8	0.4	1.8	-3.0	-5.0	-4.2	-7.3	-8.4	-7.2
	2. Services	-44.2	03-09	-9.2	13.8	03-02	-8.4	-2.6	-9.9	-11.8	-9.6	-8.1	-10.2	-17.3	-20.0	-25.4	-23.4	-27.6
	3. Consumer	-68.8	04-09	-33.0	0.2	08-02	-26.9	-28.5	-37.8	-36.1	-36.6	-38.8	-39.6	-37.5	-43.6	-46.1	-47.2	-51.8
	4. Retail trade	-41.1	03-09	-10.1	10.3	03-98	4.2	5.5	-0.3	1.5	0.2	0.4	0.2	-6.3	-5.8	-12.9	-10.2	-11.7
	5. Construction	-56.0	04-09	-17.3	11.5	08-98	-34.1	-28.0	-33.0	-33.1	-35.8	-39.4	-40.8	-43.0	-49.9	-47.9	-44.2	-44.2
	=6. ESI	<b>57.7</b>	<b>03-09</b>	<b>100.0</b>	<b>120.9</b>	<b>04-98</b>	<b>108.7</b>	<b>111.4</b>	<b>103.1</b>	<b>106.5</b>	<b>99.8</b>	<b>100.7</b>	<b>97.1</b>	<b>93.0</b>	<b>90.7</b>	<b>86.6</b>	<b>87.1</b>	<b>84.0</b>
<b>MT</b>	1. Industry	-31.6	03-09	-5.6	18.8	03-08	7.1	9.5	7.0	0.7	-5.3	-8.1	-13.2	-11.6	-17.6	-20.8	-12.0	-8.2
	2. Services	-21.1	03-09	21.4	65.7	05-07	27.5	29.0	27.3	28.6	20.8	23.3	20.9	4.6	14.4	15.0	14.4	18.9
	3. Consumer	-41.3	04-11	-26.3	-3.1	03-08	-36.1	-38.1	-41.0	-41.3	-38.4	-37.9	-35.4	-37.4	-35.9	-36.7	:	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-53.2	03-09	-30.7	2.3	05-08	-23.8	-24.4	-24.1	-26.3	-24.0	-28.9	-30.7	-37.8	-29.3	-42.4	-32.8	-33.8
	=6. ESI	<b>77.2</b>	<b>03-09</b>	<b>100.0</b>	<b>123.8</b>	<b>03-08</b>	<b>103.8</b>	<b>104.2</b>	<b>101.7</b>	<b>99.6</b>	<b>96.0</b>	<b>94.0</b>	<b>90.3</b>	<b>89.8</b>	<b>88.7</b>	<b>93.1</b>	<b>95.4</b>	
<b>NL</b>	1. Industry	-25.4	02-09	-2.7	7.6	10-06	2.5	2.2	4.7	4.9	1.8	-0.4	-3.6	-6.0	-5.0	-5.8	-6.6	-3.9
	2. Services	-41.6	03-09	7.8	46.5	04-07	16.4	21.0	18.4	17.3	13.3	10.9	10.1	8.2	-2.3	0.5	-3.4	-8.2
	3. Consumer	-27.5	03-09	2.9	30.8	03-00	5.9	10.2	8.1	5.7	2.6	0.4	1.4	-3.5	-12.9	-17.1	-20.3	-24.2
	4. Retail trade	-16.9	06-09	13.1	33.3	10-99	6.4	11.2	15.4	8.0	9.9	7.5	3.4	-1.4	1.2	-8.3	-5.9	-7.8
	5. Construction	-38.2	07-09	-3.4	27.1	12-00	-18.4	-17.7	-13.3	-15.5	-17.7	-15.0	-17.2	-16.4	-19.2	-22.7	-14.1	-23.5
	=6. ESI	<b>67.8</b>	<b>03-09</b>	<b>100.0</b>	<b>116.0</b>	<b>03-07</b>	<b>105.1</b>	<b>106.1</b>	<b>109.2</b>	<b>107.2</b>	<b>102.6</b>	<b>98.8</b>	<b>96.7</b>	<b>93.8</b>	<b>92.1</b>	<b>91.5</b>	<b>89.7</b>	<b>90.5</b>
<b>AT</b>	1. Industry	-37.8	03-09	-4.7	15.2	02-07	5.2	5.1	4.9	6.0	-0.2	-0.9	-1.6	-5.4	-7.6	-10.6	-11.0	-4.0
	2. Services	-24.9	04-09	15.8	33.4	06-98	24.3	22.5	20.4	19.8	15.5	10.9	16.1	9.8	5.2	7.0	9.4	9.0
	3. Consumer	-23.0	04-09	-0.4	16.3	06-07	9.5	9.8	10.0	7.8	6.3	7.7	5.0	0.9	-6.2	-10.7	-10.1	-12.8
	4. Retail trade	-26.4	03-09	-7.3	13.2	05-10	3.4	1.9	1.8	-13.2	-6.0	-2.4	-7.2	-13.4	-5.5	-9.8	-13.6	-6.9
	5. Construction	-56.4	04-96	-19.7	5.8	07-07	-14.6	-9.6	-6.8	-13.0	-8.7	-4.4	-12.4	0.9	-7.1	-11.7	-8.2	-0.2
	=6. ESI	<b>70.6</b>	<b>04-09</b>	<b>100.0</b>	<b>118.0</b>	<b>03-90</b>	<b>110.1</b>	<b>109.6</b>	<b>109.0</b>	<b>107.6</b>	<b>104.3</b>	<b>103.5</b>	<b>103.0</b>	<b>98.9</b>	<b>95.0</b>	<b>92.6</b>	<b>93.5</b>	<b>96.7</b>
<b>PL</b>	1. Industry	-29.1	03-09	-14.0	-0.5	06-07	-12.8	-9.1	-10.7	-9.7	-11.2	-12.3	-12.7	-14.0	-15.7	-15.9	-13.3	-14.2
	2. Services	-12.0	03-09	5.8	22.7	07-07	7.1	8.6	7.4	6.9	7.2	7.1	6.9	3.4	1.6	0.7	-1.1	-3.3
	3. Consumer	-40.1	08-01	-21.6	-0.5	04-08	-21.0	-18.9	-24.3	-26.7	-22.0	-22.9	-21.4	-25.1	-23.0	-23.1	-23.4	-33.0
	4. Retail trade	-16.8	03-03	-3.0	11.9	12-07	-0.8	-0.1	0.8	-2.1	-0.8	-2.7	-3.5	-6.0	-4.1	-4.0	-3.5	-6.2
	5. Construction	-67.9	02-02	-34.5	-0.7	02-08	-28.3	-23.7	-23.9	-23.1	-23.4	-23.3	-24.5	-25.6	-26.5	-28.2	-29.7	-31.2
	=6. ESI	<b>75.4</b>	<b>03-09</b>	<b>100.0</b>	<b>121.9</b>	<b>05-96</b>	<b>98.7</b>	<b>102.3</b>	<b>99.2</b>	<b>97.9</b>	<b>98.5</b>	<b>97.5</b>	<b>97.9</b>	<b>94.3</b>	<b>93.2</b>	<b>92.6</b>	<b>93.5</b>	<b>88.5</b>
<b>PT</b>	1. Industry	-35.7	04-09	-7.0	8.7	03-98	-6.8	-6.2	-11.0	-8.7	-12.3	-14.3	-10.5	-18.7	-23.7	-17.7	-21.0	-21.5
	2. Services	-31.6	11-11	-1.5	24.7	06-01	-10.7	-5.9	-11.5	-13.1	-14.3	-13.2	-19.2	-21.1	-23.3	-31.6	-30.7	-30.7
	3. Consumer	-58.9	09-11	-24.6	-0.5	07-91	-49.1	-45.1	-46.7	-53.5	-49.2	-48.2	-50.2	-52.8	-58.9	-57.2	-58.4	-56.5
	4. Retail trade	-30.7	12-08	-1.7	14.1	07-98	-4.7	-6.2	-10.0	-16.8	-16.7	-19.1	-20.1	-21.8	-26.0	-24.8	-26.6	-26.6
	5. Construction	-66.2	11-11	-28.8	1.9	12-97	-55.5	-52.2	-50.7	-59.8	-61.6	-59.2	-57.6	-64.2	-61.0	-59.8	-66.2	-62.5
	=6. ESI	<b>68.7</b>	<b>04-09</b>	<b>100.0</b>	<b>116.9</b>	<b>03-98</b>	<b>90.4</b>	<b>94.7</b>	<b>88.7</b>	<b>87.1</b>	<b>85.2</b>	<b>84.6</b>	<b>83.7</b>	<b>78.7</b>	<b>73.2</b>	<b>77.7</b>	<b>71.2</b>	<b>71.9</b>
<b>RO</b>	1. Industry	-22.2	09-92	-2.2	27.3	06-96	-3.1	0.2	2.7	0.1	-1.8	-2.0	-2.4	-3.1	-3.2	-4.5	0.1	-3.6
	2. Services	-19.3	06-09	15.8	56.2	06-04	-5.8	4.5	5.7	6.5	4.7	4.2	6.7	-1.2	-0.1	-1.0	-2.8	-2.7
	3. Consumer	-63.3	06-10	-29.1	-10.6	07-07	-48.7	-46.3	-45.3	-44.5	-42.6	-40.7	-44.8	-40.0	-43.9	-45.7	-43.4	-43.1
	4. Retail trade	-21.6	07-09	12.1	35.8	12-97	-8.5	2.1	2.2	1.0	3.3	4.2	2.8	3.0	6.1	5.8	2.7	2.7
	5. Construction	-60.4	09-99	-12.8	34.6	06-96	-25.1	-25.3	-26.6	-27.4	-23.8	-23.1	-18.8	-21.7	-21.3	-21.9	-22.5	-24.8
	=6. ESI	<b>71.7</b>	<b>09-92</b>	<b>100.0</b>	<b>123.1</b>	<b>06-96</b>	<b>89.3</b>	<b>93.8</b>	<b>95.3</b>	<b>94.0</b>	<b>93.1</b>	<b>93.7</b>	<b>93.6</b>	<b>92.3</b>	<b>91.6</b>	<b>90.8</b>	<b>92.7</b>	<b>90.8</b>
<b>SI</b>	1. Industry	-38.0	01-09	-2.7	17.8	06-00	9.0	7.8	6.2	6.6	5.2	1.5	-0.3	-2.1	-3.1	-6.2	-4.7	-2.2
	2. Services	-28.9	04-09	18.3	38.0	09-02	3.1	0.9	9.3	9.0	6.2	5.8	2.8	2.8	0.0	-3.1	-0.5	-5.7
	3. Consumer	-41.1	01-09	-19.3	-4.1</td													

	Monthly survey of manufacturing industry (s.a.) <sup>(a)</sup>																		
	Since 1990 (*)						2011												
	Min.		Ave.		Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
INDUSTRIAL CONFIDENCE INDICATOR	EU	-39.1	03-09	-7.2	7.5	06-07	4.9	6.0	6.6	5.2	3.5	2.9	0.1	-2.4	-5.7	-6.7	-7.6	-7.7	
	EA	-38.2	03-09	-6.5	7.8	04-07	6.2	6.7	6.6	5.6	3.8	3.5	0.9	-2.7	-5.9	-6.5	-7.1	-7.1	
	BE	-33.8	03-09	-9.6	6.9	06-07	5.7	3.1	5.3	2.7	-1.5	-3.4	-4.7	-11.6	-12.6	-11.2	-16.3	-13.5	
	BG	-32.1	06-93	-6.2	12.3	01-08	-4.1	-3.8	-4.5	-3.7	-5.0	-4.2	-5.8	-6.3	-5.3	-5.4	-4.6	-7.3	
	CZ	-35.6	02-09	-3.0	29.8	06-00	16.6	13.0	10.0	7.5	3.7	3.2	3.5	2.9	1.1	4.2	1.9	-0.1	
	DK	-34.5	02-09	-1.1	16.7	09-94	6.3	7.2	5.0	12.0	10.5	5.3	2.9	3.5	0.0	-0.9	2.1	4.8	
	DE	-42.5	03-09	-8.0	16.0	02-11	13.1	16.0	14.4	14.0	13.3	11.8	9.6	4.6	1.4	-0.7	-0.7	-0.9	
	EE	-39.1	03-09	3.4	28.5	12-06	10.9	11.3	11.7	10.0	9.0	10.6	6.1	4.7	5.3	-0.6	2.4	0.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-36.6	03-09	-2.9	13.3	03-00	-18.4	-13.4	-15.6	-21.1	-20.4	-22.7	-21.0	-19.3	-23.9	-25.4	-23.6	-22.1	
	ES	-43.2	01-93	-9.8	7.1	11-97	-8.3	-7.2	-10.2	-10.6	-11.9	-9.6	-13.3	-13.9	-16.0	-13.8	-16.9	-18.8	
	FR	-40.8	07-93	-7.2	18.2	06-00	5.9	3.7	8.2	4.5	2.0	5.1	0.8	-4.4	-8.3	-8.3	-9.4	-10.3	
	IT	-34.5	03-09	-4.3	14.2	02-95	1.7	0.6	0.9	0.5	-1.8	-2.5	-4.5	-4.8	-9.8	-10.3	-9.7	-11.3	
	CY	-23.4	08-11	0.5	19.9	04-08	-8.9	-10.2	-15.8	-8.7	-15.1	-16.6	-16.7	-23.4	-19.6	-18.1	-18.8	-20.1	
	LV	-44.0	04-93	-8.8	11.8	02-07	-5.9	-3.0	-2.8	-3.0	-3.8	-5.2	-3.4	-6.8	-4.8	-4.9	-4.9	-5.7	
	LT	-41.4	04-09	-12.1	9.8	08-07	-5.2	-6.0	-3.1	2.1	0.1	3.6	5.3	-4.8	-10.9	-16.7	-14.0	-7.6	
	LU	-53.9	03-09	-12.9	24.1	04-95	-10.2	4.0	-1.5	-3.5	-19.5	-9.8	-11.7	-2.3	-10.0	-12.9	-16.9	-20.1	
	HU	-34.7	03-09	-4.3	10.4	04-98	6.7	8.1	5.2	9.8	0.4	1.8	-3.0	-5.0	-4.2	-7.3	-8.4	-7.2	
	MT	-31.6	03-09	-5.6	18.8	03-08	7.1	9.5	7.0	0.7	-5.3	-8.1	-13.2	-11.6	-17.6	-20.8	-12.0	-8.2	
	NL	-25.4	02-09	-2.7	7.6	10-06	2.5	2.2	4.7	4.9	1.8	-0.4	-3.6	-6.0	-5.0	-5.8	-6.6	-3.9	
	AT	-37.8	03-09	-4.7	15.2	02-07	5.2	5.1	4.9	6.0	-0.2	-0.9	-1.6	-5.4	-7.6	-10.6	-11.0	-4.0	
	PL	-29.1	03-09	-14.0	-0.5	06-07	-12.8	-9.1	-10.7	-9.7	-11.2	-12.3	-12.7	-14.0	-15.7	-15.9	-13.3	-14.2	
	PT	-35.7	04-09	-7.0	8.7	03-98	-6.8	-6.2	-11.0	-8.7	-12.3	-14.3	-10.5	-18.7	-23.7	-17.7	-21.0	-21.5	
	RO	-22.2	09-92	-2.2	27.3	06-96	-3.1	0.2	2.7	0.1	-1.8	-2.0	-2.4	-3.1	-3.2	-4.5	0.1	-3.6	
	SI	-38.0	01-09	-2.7	17.8	06-00	9.0	7.8	6.2	6.6	5.2	1.5	-0.3	-2.1	-3.1	-6.2	-4.7	-2.2	
	SK	-31.8	04-09	3.6	25.8	05-96	17.6	10.7	4.4	9.4	7.2	-9.5	-9.8	3.6	-1.6	1.8	0.7	3.5	
	FI	-37.3	03-09	3.2	31.3	10-94	14.6	13.7	11.9	8.4	9.4	6.3	-1.2	-7.7	-9.7	-7.8	-7.6	-10.3	
	SE	-38.5	03-09	-4.5	15.8	09-10	14.2	13.0	14.8	9.2	13.2	10.6	2.8	-1.1	-2.6	-5.8	-11.3	-10.7	
	UK	-49.0	03-09	-10.7	10.6	12-94	1.0	5.7	8.7	4.8	3.0	1.6	-2.2	-0.7	-6.8	-11.4	-12.4	-13.0	
PRODUCTION EXPECTATIONS (Question 5) Component of the industrial confidence indicator	EU	-34.2	03-09	6.9	23.8	12-94	20.2	21.5	20.2	17.1	15.0	13.1	10.7	7.7	2.5	-0.1	-0.3	2.1	
	EA	-32.3	02-09	6.2	21.9	12-94	19.5	19.8	17.8	15.4	12.9	12.0	9.8	5.9	0.3	0.2	-0.4	1.9	
	BE	-35.3	03-09	-2.8	20.3	01-11	20.3	12.0	12.4	13.9	6.3	5.6	6.2	-3.8	-10.3	-6.4	-13.4	-8.4	
	BG	-11.5	02-97	23.0	43.9	09-08	24.9	26.6	21.1	22.6	19.0	19.6	18.0	21.4	19.9	20.4	18.8	17.9	
	CZ	-49.0	02-09	21.9	54.7	06-00	29.3	30.2	19.0	14.1	10.9	12.5	10.2	13.7	7.7	16.0	13.6	8.2	
	DK	-34.3	02-09	10.5	31.2	02-98	20.9	23.6	21.4	26.4	23.3	22.3	9.1	19.5	14.2	5.1	4.8	16.5	
	DE	-41.0	02-09	2.9	27.0	02-11	23.9	27.0	21.1	19.2	17.8	14.7	11.5	5.4	1.1	-0.9	1.1	3.3	
	EE	-69.6	04-92	16.4	67.5	03-02	26.1	22.1	25.2	18.3	17.2	18.7	11.6	13.1	14.0	2.4	9.7	6.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-20.3	03-09	21.4	44.3	02-00	-4.4	4.3	0.4	-5.0	-5.1	-8.2	-2.4	-2.6	-9.3	-12.9	-11.5	-6.8	
	ES	-28.3	03-09	3.1	17.7	12-00	2.6	3.2	0.0	-2.2	-4.2	-2.4	-5.7	-1.3	-5.5	-4.0	-7.0	-4.9	
	FR	-31.8	01-09	6.0	28.3	10-00	19.2	18.4	24.1	14.7	11.5	16.9	15.6	11.6	2.8	4.5	-0.4	1.5	
	IT	-27.7	03-09	12.4	34.3	12-94	18.4	16.2	16.3	14.6	11.5	10.9	9.8	6.8	-1.9	-1.3	1.7	0.3	
	CY	-22.7	08-11	11.1	37.8	02-08	4.4	7.4	-4.5	11.3	-1.5	-3.6	-5.0	-22.7	-14.7	-9.6	-6.0	-8.0	
	LV	-38.9	02-09	13.4	41.8	03-02	9.6	10.1	12.5	10.1	10.3	8.2	12.1	7.0	7.9	5.0	6.6	7.9	
	LT	-34.8	04-09	10.0	35.9	08-97	1.7	0.8	9.9	19.7	17.0	21.0	23.7	4.3	3.3	-2.8	4.9	9.7	
	LU	-49.8	02-09	-4.1	36.1	04-10	0.6	30.0	10.6	5.2	-18.1	9.8	5.5	12.3	-3.8	6.8	-2.7	-4.3	
	HU	-47.3	04-09	8.2	36.2	12-97	21.1	25.9	20.6	23.0	13.1	15.1	4.7	4.5	-0.4	-5.0	-4.1	-3.5	
	MT	-22.7	12-08	19.7	58.2	03-08	45.9	46.8	35.7	14.3	22.3	8.5	-0.1	10.4	10.2	0.0	1.2	21.1	
	NL	-25.9	02-09	6.0	17.4	04-11	12.6	14.3	15.1	17.4	13.7	11.3	6.2	1.9	2.8	-2.8	3.5	3.5	
	AT	-34.5	03-09	10.1	32.4	11-00	23.8	24.4	16.0	16.6	10.9	10.0	11.5	12.1	4.5	-1.8	-1.3	10.3	
	PL	-19.0	03-09	17.5	34.1	06-95	10.1	16.2	13.5	10.9	8.4	6.2	7.9	6.2	3.1	2.3	5.4	2.1	
	PT	-30.9	02-09	2.6	21.3	01-97	6.5	1.0	-3.9	1.5	-2.7	-6.5	-7.7	-9.2	-19.4	-8.5	-9.7	-14.4	
	RO	-25.9	03-09	14.6	48.1	03-03	4.7	16.0	19.7	12.0	5.9	7.4	7.3	6.1	6.5	2.7	14.1	5.0	
	SI	-25.4	01-09	21.4	43.3	06-06	28.4	28.3	28.9	23.5	21.6	19.5	20.2	21.5	15.5	13.0	16.1	18.7	
	SK	-32.1	01-09	27.1	62.0	12-97	46.3	29.5	19.4	30.5	34.3	-7.5	4.1	32.7	13.7	24.0	19.6	30.7	
	FI	-37.0	11-08	13.2	58.1	12-10	47.4	39.5	34.4	32.3	34.6	28.3	16.0	-1.8	6.5	7.7	8.5	-2.1	
	SE	-30.7	12-08	17.1	50.2	09-10	44.6	44.1	46.2	27.0	44.3	39.2	31.8	15.9	15.4	13.2	0.6	6.4	
	UK	-52.4	03-09	4.8	32.6	03-95	19.5	24.4	27.0	23.0	18.9	12.3	10.6	12.4	7.8	-7.7	-3.1	-1.3	
ORDER BOOKS (Question 2) Component of the industrial confidence indicator	EU	-62.7	07-09	-17.9	8.6	03-07	-5.6	-2.9	-1.2	-1.7	-3.9	-3.2	-6.0	-9.0	-12.3	-13.0	-15.4	-17.8	
	EA	-63.7	06-09	-16.6	10.9	04-07	-3.0	-1.4	-0.3	0.1	-2.7	-1.4	-4.7	-9.0	-11.9	-13.0	-13.7	-15.7	
	BE	-56.8	06-09	-19.6	10.7	06-00	-6.6	-4.7	-4.0	-10.6	-9.3	-11.1	-14.6	-23.5	-20.9	-24.5	-29.0	-26.8	
	BG	-70.0	10-99	-43.4	-10.2	03-07	-40.8	-38.6	-37.0	-38.8	-40.0	-38.1	-40.1	-42.2	-43.0	-45.0	-42.3	-45.7	
	CZ	-56.8																	

TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2011												
	Min.		Ave.		Max.																				
	Value	Date	Value	Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec									
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	22.4	04-09	10.4	-0.7	03-11	0.0	0.5	-0.7	-0.3	0.6	1.3	4.5	5.8	7.3	7.1	7.2	7.6							
	EA	23.2	07-93	9.2	-2.3	03-11	-1.9	-1.7	-2.3	-1.4	-1.4	0.1	2.5	5.0	6.1	6.6	7.3	7.5							
	BE	26.1	10-01	6.3	-11.2	03-10	-3.5	-2.1	-7.5	-4.8	1.5	4.8	5.9	7.3	6.6	2.8	6.5	5.3							
	BG	35.2	08-93	-1.8	-20.5	06-97	-3.7	-0.6	-2.5	-5.0	-6.1	-5.9	-4.7	-2.0	-7.2	-8.4	-9.7	-5.9							
	CZ	46.3	08-93	12.4	-11.5	04-00	-2.8	2.7	-2.4	-3.7	1.5	3.1	2.6	3.4	2.9	-0.6	3.5	1.5							
Component of the industrial confidence indicator	DK	28.5	06-99	8.4	-28.3	02-10	13.2	9.9	14.4	11.4	2.6	8.6	13.4	5.7	14.2	7.9	5.4	6.4							
	DE	30.7	04-09	9.1	-9.0	09-90	-4.0	-4.8	-6.4	-6.1	-7.3	-4.7	-2.9	-0.1	2.7	4.2	5.3	6.0							
	EE	38.7	06-93	2.5	-20.9	12-06	-12.2	-12.3	-10.3	-9.4	-9.3	-7.6	-7.8	-8.4	-8.0	-2.0	-6.6	-4.8							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:							
	EL	33.9	03-09	12.8	0.9	06-94	12.1	12.0	9.5	13.2	13.9	19.1	18.5	16.4	20.2	16.1	14.8	12.1							
	ES	46.6	01-93	15.2	2.9	12-97	5.1	5.0	6.3	8.0	7.0	5.3	12.9	11.0	13.3	10.3	9.3	14.9							
	FR	34.3	07-93	11.7	-7.7	12-09	-3.4	-3.3	0.0	0.2	-0.8	1.3	4.7	12.0	11.5	14.7	16.9	14.7							
	IT	20.0	10-90	7.3	-5.4	06-10	-1.4	0.9	-0.8	-0.1	0.5	0.7	1.3	3.1	1.7	1.9	0.9	0.2							
	CY	5.5	03-09	-11.0	-34.9	09-01	-6.3	-3.2	4.5	0.6	1.4	0.2	1.3	3.6	-7.2	-5.5	-2.7	-7.0							
	LV	43.3	07-93	3.6	-10.8	03-04	-3.5	-6.4	-4.8	-5.3	-6.0	-4.0	-4.1	-3.5	-5.0	-7.8	-5.0	-3.1							
	LT	49.5	01-94	7.4	-17.3	06-11	-12.5	-11.1	-10.8	-11.7	-13.4	-17.3	-16.9	-10.9	0.0	4.8	7.1	0.7							
	LU	39.7	06-02	8.4	-23.6	03-95	5.1	2.9	3.5	1.3	2.0	8.5	6.6	3.3	8.2	18.7	19.4	18.3							
	HU	17.7	04-97	1.5	-17.5	05-09	-4.6	-1.8	0.5	-3.2	5.3	3.7	3.2	2.5	1.5	-2.7	-3.4	0.3							
	MT	36.7	06-06	11.9	-14.7	06-05	2.1	0.1	1.4	-2.3	4.4	4.5	7.4	5.0	17.4	15.4	0.8	4.6							
	NL	14.6	02-09	5.5	-0.8	03-11	0.2	3.2	-0.8	2.2	5.1	8.1	7.8	7.9	6.4	4.3	6.1	3.6							
	AT	30.3	07-96	9.2	-6.7	11-06	0.9	1.9	-1.7	-2.2	2.3	0.6	4.8	8.4	7.2	10.6	8.9	4.8							
	PL	11.5	01-99	-2.2	-22.1	09-94	1.7	1.0	1.2	-0.1	0.6	1.8	2.5	3.7	3.7	4.2	1.8	2.6							
	PT	21.0	06-93	3.2	-15.0	01-08	1.7	-8.3	-2.3	-1.5	1.1	1.8	-0.5	1.0	2.7	0.6	7.8	5.7							
	RO	49.4	07-92	5.4	-10.9	03-10	-6.0	1.1	-2.3	-0.4	-1.9	-2.0	-1.8	-1.8	-1.6	-1.4	-1.0	-0.9							
	SI	29.6	02-96	12.0	-7.4	03-10	-4.8	-0.9	5.6	5.8	3.2	7.1	8.2	9.3	4.8	10.9	6.4	4.5							
	SK	54.6	05-94	6.0	-27.1	02-01	-7.1	-5.5	-1.6	-3.0	4.5	0.8	7.9	-7.7	-5.0	-3.2	-6.4	-6.3							
	FI	26.9	01-96	0.8	-23.7	04-95	-0.4	-0.6	-0.3	3.9	4.6	8.9	8.3	6.2	14.7	11.9	8.8	8.5							
	SE	39.1	04-09	16.3	-3.4	09-10	0.9	7.9	0.8	-0.1	-1.1	5.2	18.3	6.2	6.9	14.4	7.5	12.2							
	UK	37.0	04-09	17.1	0.5	03-10	5.9	5.3	4.9	4.9	8.9	5.5	12.4	15.6	21.5	21.0	17.3	15.5							
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	-46.8	03-09	-0.2	20.2	03-11	18.9	19.3	20.2	18.6	13.5	13.7	5.2	3.1	0.3	0.4	-3.1	-5.8							
	EA	-48.0	03-09	-1.1	17.6	01-11	17.6	17.5	17.4	15.0	10.2	10.5	1.8	-2.4	-1.3	-3.6	-7.6	-6.1							
	BE	-39.4	03-09	-0.2	20.6	02-11	11.9	20.6	19.3	16.6	12.8	13.5	6.2	-5.4	-0.9	-3.9	-10.7	-15.3							
	BG	-38.6	07-09	-3.2	32.0	01-07	-2.7	1.7	4.9	0.4	1.6	5.9	8.0	5.3	1.4	1.4	-1.7	-3.3							
	CZ	-58.0	02-09	15.1	78.6	04-95	34.6	36.5	26.6	13.6	8.8	7.7	3.1	5.9	-7.4	-12.0	1.7	2.8							
	DK	-44.7	04-09	10.0	41.8	09-94	16.5	23.2	23.1	29.3	31.2	28.4	27.6	20.9	14.2	12.9	2.7	11.1							
	DE	-48.5	02-09	-1.3	27.3	12-10	26.0	24.2	22.7	20.5	13.9	16.4	4.9	-0.3	4.4	4.0	-6.5	2.1							
	EE	-53.0	04-09	11.2	56.2	06-01	28.0	30.5	29.0	37.3	26.8	24.4	23.9	16.3	16.4	16.1	14.5	24.4							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:							
	EL	-35.1	03-09	10.3	35.7	01-00	-3.9	0.9	-8.1	-18.2	-15.0	-15.0	-9.0	-9.6	-6.8	-10.1	-14.5	-16.6							
	ES	-52.0	03-09	-2.5	21.2	04-95	1.3	-0.8	3.1	-1.9	-3.0	-6.7	-8.5	-7.8	-9.1	-17.9	-20.6	-22.5							
	FR	-45.3	02-09	5.1	37.4	06-00	28.1	30.3	30.9	28.1	20.4	23.3	11.2	2.8	5.6	3.4	4.8	-4.1							
	IT	-64.8	07-09	-12.6	12.1	03-95	-10.6	-11.1	-9.8	-10.6	-13.1	-15.4	-17.8	-14.8	-20.3	-24.7	-26.8	-27.6							
	CY	-46.0	08-11	-8.7	47.2	09-08	-16.7	-7.4	-13.1	-26.2	-34.7	-35.8	-41.8	-46.0	-35.4	-45.5	-42.5	-39.5							
	LV	-49.5	02-09	1.5	29.6	06-01	9.2	7.7	7.9	11.7	5.0	9.1	7.0	2.3	-1.1	-0.3	-0.2	0.6							
	LT	-41.6	01-09	1.9	34.8	04-98	14.7	16.1	18.0	22.4	13.6	18.8	21.5	13.0	7.9	-1.2	-2.6	1.9							
	LU	-58.9	12-08	-2.9	44.4	08-10	-0.4	38.0	37.1	14.7	30.6	15.4	-0.5	2.6	-6.4	12.1	-1.5	-24.3							
	HU	-57.4	03-09	-3.4	26.1	04-98	10.3	14.0	15.9	19.1	10.8	10.6	1.5	-3.9	-1.9	-9.9	-13.4	-12.9							
	MT	-49.8	04-09	10.6	52.2	07-06	28.8	35.6	46.7	37.4	34.1	-1.3	-14.4	-18.7	-13.4	-17.1	-11.5	-10.0							
	NL	-44.7	04-09	2.8	24.9	12-10	20.4	19.3	20.2	18.7	19.1	16.0	7.6	2.1	-1.6	0.0	1.3	-0.2							
	AT	-41.9	03-09	13.4	39.9	04-11	31.6	32.2	35.5	39.9	29.7	30.1	21.4	17.0	13.6	9.7	6.7	4.7							
	PL	-32.4	03-09	1.5	28.4	12-06	10.7	9.5	8.5	10.6	7.1	8.5	4.0	1.0	2.8	5.1	3.5	6.8							
	PT	-50.1	11-08	-7.7	10.4	08-94	9.1	-4.2	-11.0	-11.7	-10.9	-16.8	-14.0	-15.9	-24.6	-17.2	-13.4	-21.4							
	RO	-32.4	04-09	6.7	42.6	04-02	6.1	13.3	10.8	12.3	9.5	7.4	5.4	1.2	3.2	3.6	8.2	1.6							

TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a)<sup>(a)</sup>

	Since 1990 (*)												2011					
	Min.		Ave.		Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	Value	Date	Value	Date														
EMPLOYMENT EXPECTATIONS (Question 7)	EU	-41.2	03-09	-12.4	10.2	03-11	6.0	8.7	10.2	7.7	6.3	6.1	3.7	2.1	-0.8	-2.5	-3.6	-6.5
	EA	-40.0	06-93	-11.1	8.7	03-11	5.1	6.6	8.7	7.3	6.4	6.2	4.9	1.3	-0.4	-2.4	-3.0	-5.2
	BE	-36.3	03-09	-7.9	8.8	10-00	4.4	6.8	7.0	5.3	5.8	6.4	3.4	-4.7	-6.9	-5.6	-2.7	-7.0
	BG	-45.3	06-99	-14.7	12.8	11-06	-4.8	-3.2	-2.9	-4.2	-5.4	-5.0	-4.4	-4.0	-3.3	-1.6	-2.3	-6.3
	CZ	-61.9	02-09	-12.0	18.3	02-11	13.6	18.3	12.4	6.0	4.6	1.9	3.3	2.6	3.2	2.1	-0.4	-3.7
	DK	-42.1	04-09	-2.9	15.3	03-11	2.0	6.1	15.3	13.3	11.6	3.9	3.4	4.1	3.7	-3.0	-2.6	3.3
	DE	-52.1	06-93	-15.1	17.1	03-11	11.9	13.3	17.1	16.5	14.6	13.7	13.1	7.7	10.1	7.6	6.5	3.0
	EE	-77.8	04-92	-9.1	22.2	11-06	10.5	8.7	11.5	10.5	13.0	8.4	12.6	9.7	5.7	1.3	4.4	-2.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-36.4	02-09	-4.8	11.8	05-02	-14.3	-17.3	-10.7	-15.6	-13.6	-18.0	-18.0	-15.0	-22.9	-25.2	-28.3	-18.8
	ES	-51.9	06-93	-9.0	9.7	03-01	-5.9	-3.1	-5.2	-5.0	-7.9	-8.4	-10.5	-10.1	-11.3	-13.3	-13.5	-16.2
	FR	-47.2	09-93	-14.0	13.8	09-00	2.3	4.9	9.1	5.2	7.2	10.0	8.5	1.0	-2.8	-6.9	-8.7	-11.7
	IT	-29.6	08-96	-4.9	11.6	11-00	-4.1	-2.3	-2.4	-3.8	-4.2	-4.7	-5.2	-5.9	-7.9	-8.4	-7.6	-8.1
	CY	-25.4	10-11	5.0	38.0	10-04	-13.2	-12.2	-11.5	-8.1	-11.2	-9.3	-13.9	-17.7	-18.9	-25.4	-13.5	-21.5
	LV	-50.2	04-93	-6.6	13.4	11-05	3.6	6.6	3.5	2.8	1.9	0.7	3.2	-0.6	0.6	1.0	0.5	2.0
	LT	-59.1	04-94	-21.7	10.6	01-11	10.6	4.3	5.3	4.5	3.1	0.6	8.6	5.0	2.1	-3.8	-0.7	-7.9
	LU	-72.2	04-09	-26.7	25.4	06-10	13.3	6.6	9.7	3.0	-0.5	-4.6	-5.7	-3.1	-11.4	-8.7	-10.9	-9.4
	HU	-47.4	03-09	-7.1	10.5	01-11	10.5	8.6	10.4	9.1	6.3	3.5	-0.7	-5.9	-4.4	-14.8	-7.6	-9.4
	MT	-40.1	05-09	-7.3	18.2	02-11	11.8	18.2	12.9	1.1	13.3	-8.1	7.1	0.0	8.9	-2.7	0.3	6.3
	NL	-37.8	04-09	-6.0	13.1	04-90	1.3	3.0	5.3	2.9	1.6	2.9	-1.9	-4.8	-8.4	-8.6	-9.5	-8.8
	AT	-39.4	03-09	-3.1	20.9	11-06	19.7	17.8	19.1	16.9	12.9	10.9	10.4	11.5	0.9	0.4	4.4	4.0
	PL	-50.7	05-99	-19.7	7.3	05-07	-2.4	0.7	-2.5	-3.0	-3.3	-3.6	-5.5	-6.1	-6.9	-7.0	-5.6	-7.0
	PT	-24.5	06-93	-6.1	8.5	02-90	-2.0	-3.0	-4.1	-2.6	-2.2	-5.8	-9.1	-7.7	-10.1	-10.3	-11.8	-10.8
	RO	-70.9	07-92	-24.0	2.6	11-11	-3.3	2.4	-0.2	-1.1	-1.6	-0.6	1.6	-1.2	-1.8	-0.8	2.6	-0.1
	SI	-53.8	04-09	-21.6	13.8	02-08	3.0	7.5	6.0	7.2	4.3	2.2	0.6	0.4	-4.1	-4.7	-3.9	-4.7
	SK	-57.1	02-09	-17.7	22.9	01-11	22.9	17.2	19.3	20.5	13.7	10.3	7.4	13.8	6.2	8.5	5.3	7.4
	FI	-58.7	06-91	-16.5	17.9	01-11	17.9	17.0	17.1	16.9	16.0	12.4	7.4	9.4	-11.0	-15.0	-15.5	-17.5
	SE	-60.1	03-09	-17.0	26.3	02-11	21.0	26.3	25.8	20.5	15.6	15.2	18.0	1.4	-0.2	-8.7	-9.6	-9.8
	UK	-51.3	03-09	-16.7	15.8	03-11	8.0	14.9	15.8	9.5	6.1	7.0	-3.1	7.8	-2.4	-0.7	-5.7	-13.6
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-14.6	03-09	6.2	27.4	02-95	19.2	22.9	25.0	23.5	20.3	17.2	11.4	8.4	7.6	5.4	6.3	7.0
	EA	-15.6	03-09	5.9	25.4	02-95	17.3	22.1	24.0	21.3	20.3	16.1	12.4	7.9	6.9	5.0	6.1	6.2
	BE	-21.1	04-09	2.9	25.9	12-94	20.8	24.7	22.2	18.7	16.4	10.8	8.8	4.7	1.5	-1.4	-2.2	-0.3
	BG	-5.5	08-09	24.1	90.6	11-96	8.9	9.5	10.5	7.4	11.5	9.8	8.7	7.1	3.8	4.6	4.1	4.5
	CZ	-17.4	01-09	14.6	69.9	03-95	20.5	24.0	18.2	12.0	20.1	20.6	6.2	6.9	2.0	6.6	14.2	9.0
	DK	-19.1	10-09	2.5	26.4	01-08	18.2	9.0	16.9	8.4	10.6	10.9	1.1	4.3	5.1	1.6	-2.5	3.4
	DE	-13.5	03-09	5.9	27.7	04-11	19.3	26.0	25.5	27.7	22.9	17.4	15.4	9.9	8.8	8.2	8.4	10.3
	EE	-36.9	02-09	14.9	86.3	04-92	24.8	30.7	37.4	31.8	27.9	28.0	17.3	23.6	11.8	13.2	8.0	1.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-18.1	03-09	14.4	40.6	10-90	7.6	13.1	7.3	7.7	1.8	-3.3	-4.9	-5.1	0.5	-3.3	-8.2	-3.5
	ES	-20.3	03-09	2.2	33.0	03-95	4.8	9.1	12.9	10.0	11.9	7.3	5.1	0.2	1.5	-5.1	-5.9	-6.8
	FR	-25.6	12-96	3.2	30.9	03-11	15.9	22.7	30.9	18.1	25.7	25.4	15.9	9.3	8.4	4.6	10.5	7.2
	IT	-13.6	07-09	9.9	39.9	03-95	15.5	18.6	22.8	17.9	15.6	12.5	9.8	8.1	8.4	6.2	5.2	5.7
	CY	-11.8	05-09	5.6	38.7	10-03	27.7	21.2	14.9	11.6	-5.9	2.2	-5.3	0.9	1.5	-5.9	0.4	-3.7
	LV	-25.8	02-09	16.3	51.5	07-94	21.2	23.8	24.7	20.1	16.2	14.8	7.6	9.9	7.1	4.7	4.0	1.1
	LT	-36.2	04-09	11.9	75.0	11-93	21.3	24.2	31.0	31.9	22.7	11.8	8.0	14.1	-0.3	-4.4	-3.3	-4.7
	LU	-52.5	08-91	-3.4	51.2	12-94	30.8	45.2	25.6	13.1	8.0	16.3	3.6	24.5	-12.9	3.1	-9.5	7.3
	HU	-17.3	01-09	18.3	49.4	01-01	9.6	18.5	17.9	20.4	11.7	8.0	2.7	3.0	0.1	4.4	8.3	8.0
	MT	-41.7	12-04	-9.8	36.1	12-03	0.4	-1.7	-2.1	-0.5	-9.1	-9.7	-9.5	-9.4	-5.6	-2.2	-12.1	-4.1
	NL	-14.3	04-09	7.8	25.7	03-11	21.0	22.9	25.7	22.3	23.5	16.5	17.0	11.7	9.7	6.6	8.3	7.7
	AT	-28.7	03-09	1.2	30.3	03-11	24.7	30.3	30.3	24.4	24.5	11.9	13.8	5.3	1.7	5.0	7.6	5.8
	PL	-5.9	04-09	14.0	40.8	06-93	16.4	19.2	19.3	18.2	13.4	8.8	8.3	10.4	6.0	10.0	9.4	11.3
	PT	-25.3	01-09	5.4	27.3	10-90	19.1	17.2	15.8	19.7	5.4	10.9	-2.8	2.2	-1.5	-2.4	1.4	-1.6
	RO	-2.4	02-10	39.8	91.2	10-93	12.4	12.2	18.8	16.3	15.6	13.5	10.3	12.1	11.2	10.1	5.5	10.3
	SI	-32.1	03-09	-3.7	25.9	03-11	17.6	20.7	25.9	21.0	18.9	12.7	10.2	7.1	-0.3	-3.1	-5.0	-1.0
	SK	-44.4	07-11	21.8	81.2	04-95	21.2	-12.2	-42.3	-3.7	9.4	-10.7	-44.4	-15.0	-12.0	-3.7	-8.3	0.1
	FI	-30.7	03-09	5.3	51.2	08-94	23.5	25.2	24.2	24.0	22.7	23.9	15.6	10.0	3.8	5.8	10.6	5.7
	SE	-17.7	06-09	7.7	40.7	12-94	15.3	17.4	27.6	19.3	13.0	6.6	5.8	2.7	1.8	-4.9	2.5	2.2
	UK	-28.2	01-99	4.3	40.9	07-08	31.5	31.6	32.4	40.2	25.9	28.2	11.4	12.1	14.4	8.9	7.8	11.0

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2011												
	Min.		Ave.		Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec							
	Value	Date	Value	Date																					
SERVICES CONFIDENCE INDICATOR	EU	-32.4	03-09	10.4	33.8	06-98	6.1	9.8	10.4	7.3	7.8	6.6	6.2	-1.2	-4.1	-2.6	-4.8	-6.0							
	EA	-27.2	03-09	11.4	35.8	08-98	9.9	11.2	10.8	10.3	9.3	10.1	7.9	3.7	0.0	0.1	-1.6	-2.1							
	BE	-42.9	04-09	12.4	32.2	08-07	28.3	28.4	30.9	30.8	28.7	26.4	23.6	15.5	16.4	9.5	8.9	6.9							
	BG	-13.6	06-10	11.7	33.4	03-07	6.7	7.9	-0.5	3.3	2.0	2.6	4.3	-0.2	0.4	-0.1	-2.9	-0.4							
	CZ	6.4	09-09	36.0	52.6	02-07	25.7	25.4	29.0	25.9	29.1	30.7	29.1	27.6	23.4	27.2	21.9	20.4							
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:							
	DE	-23.8	02-09	19.1	50.1	03-99	26.0	25.9	24.8	24.7	22.0	22.3	20.2	11.1	9.3	11.4	10.0	15.0							
	EE	-50.3	02-09	11.0	38.3	01-06	27.3	25.6	25.8	24.8	22.1	16.8	18.6	18.5	11.2	9.9	9.9	12.7							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
	EL	-32.0	12-11	14.7	58.7	08-00	-19.6	-21.0	-25.5	-25.0	-26.8	-27.4	-26.5	-22.4	-24.9	-30.9	-31.5	-32.0							
	ES	-38.7	01-09	13.0	54.0	06-98	-31.1	-28.5	-24.9	-30.9	-14.6	-11.9	-13.2	-12.9	-16.6	-22.6	-20.1	-22.6							
	FR	-28.8	04-09	0.9	16.2	01-90	8.1	10.4	11.5	11.7	9.4	8.9	7.6	3.4	0.8	-0.9	-2.4	-3.3							
	IT	-24.2	03-09	5.1	33.1	04-00	2.2	4.0	1.4	2.4	-2.3	2.7	-4.5	-2.3	-9.1	-4.8	-9.2	-14.7							
	CY	-25.2	12-11	4.9	35.4	08-07	-1.5	0.2	0.7	-6.5	-8.9	-11.4	-11.0	-20.4	-20.8	-19.8	-23.5	-25.2							
	LV	-43.9	03-09	4.3	20.9	12-06	7.3	7.6	7.2	4.5	8.1	8.1	6.5	6.9	8.0	4.6	6.2	5.8							
	LT	-47.2	03-09	9.2	34.3	07-06	18.7	17.5	19.2	12.9	17.0	18.2	16.5	18.9	9.3	12.2	8.5	8.3							
	HU	-44.2	03-09	-9.2	13.8	03-02	-8.4	-2.6	-9.9	-11.8	-9.6	-8.1	-10.2	-17.3	-20.0	-25.4	-23.4	-27.6							
	NL	-41.6	03-09	7.8	46.5	04-07	16.4	21.0	18.4	17.3	13.3	10.9	10.1	8.2	-2.3	0.5	-3.4	-8.2							
	AT	-24.9	04-09	15.8	33.4	06-98	24.3	22.5	20.4	19.8	15.5	10.9	16.1	9.8	5.2	7.0	9.4	9.0							
	PL	-12.0	03-09	5.8	22.7	07-07	7.1	8.6	7.4	6.9	7.2	7.1	6.9	3.4	1.6	0.7	-1.1	-3.3							
	PT	-31.6	11-11	-1.5	24.7	06-01	-10.7	-5.9	-11.5	-13.1	-14.3	-13.2	-19.2	-21.1	-23.3	-23.5	-31.6	-30.7							
	RO	-19.3	06-09	15.8	56.2	06-04	-5.8	4.5	5.7	6.5	4.7	4.2	6.7	-1.2	-0.1	-1.0	-2.8	-2.7							
	SI	-28.9	04-09	18.3	38.0	09-02	3.1	0.9	9.3	9.0	6.2	5.8	2.8	2.8	0.0	-3.1	-0.5	-5.7							
	SK	-24.0	05-09	32.4	62.6	03-02	26.7	25.0	26.3	25.8	35.2	33.4	25.0	16.7	13.5	12.2	24.3	24.8							
	FI	-47.6	12-01	17.1	51.1	09-00	31.5	33.3	31.8	36.1	31.6	31.2	29.1	29.0	17.6	18.9	14.1	8.4							
	SE	-26.3	04-09	19.9	53.0	02-11	48.1	53.0	47.2	42.3	40.1	37.9	32.0	25.1	17.5	13.1	18.9	10.4							
	UK	-57.4	03-09	3.9	36.1	10-97	-17.3	-4.7	1.3	-12.1	-3.9	-13.4	-5.9	-25.7	-24.7	-16.3	-22.4	-24.8							
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	-37.7	03-09	4.8	33.5	04-00	2.3	4.3	5.4	3.4	2.5	2.9	2.1	-5.8	-8.0	-7.3	-11.2	-12.2							
	EA	-32.8	03-09	7.3	41.8	08-00	8.4	8.8	7.6	7.4	6.9	8.5	5.2	0.1	-3.3	-3.4	-6.6	-7.8							
	BE	-55.1	04-09	0.6	31.7	07-07	22.2	19.5	23.9	26.2	25.9	25.3	21.4	8.8	14.2	9.0	4.2	-1.8							
	BG	-14.1	06-10	10.8	46.1	05-02	6.2	7.4	-5.7	1.9	2.2	4.7	1.0	-2.7	-1.0	-1.5	-4.0	3.4							
	CZ	25.2	09-09	56.1	74.7	07-02	42.4	39.5	47.0	41.9	42.6	49.2	47.1	44.5	43.2	45.4	40.2	40.3							
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
Component of the services confidence indicator	DE	-38.8	01-03	17.4	59.3	12-98	28.2	25.7	25.5	22.8	21.1	24.5	18.6	8.5	7.7	9.9	4.9	9.5							
	EE	-54.0	04-09	12.6	47.4	11-02	35.1	30.7	28.1	25.9	20.6	19.7	24.0	20.5	19.1	14.3	13.5	16.6							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
	EL	-45.5	04-03	4.9	54.7	09-00	-25.9	-24.5	-28.9	-27.0	-36.8	-33.2	-26.6	-21.0	-18.6	-32.3	-31.5	-33.3							
	ES	-49.0	05-09	9.4	64.9	04-00	-37.7	-35.8	-30.3	-40.2	-24.1	-24.3	-25.8	-22.0	-29.2	-35.1	-29.2	-37.3							
	FR	-34.1	07-91	-2.6	18.4	12-04	5.3	6.0	6.3	8.1	7.9	6.4	8.1	3.3	0.5	-3.2	-4.6	-6.5							
	IT	-34.7	10-02	4.8	55.9	04-00	-0.5	7.2	-0.8	3.6	-0.6	4.3	-4.4	-3.5	-10.0	-3.6	-11.6	-14.7							
	CY	-36.1	12-11	-3.3	27.9	06-08	-4.3	-11.5	-9.4	-19.5	-17.2	-22.6	-23.5	-28.0	-30.6	-24.0	-30.4	-36.1							
	LV	-42.4	03-09	3.0	20.4	04-03	6.6	5.4	5.1	2.8	6.3	6.9	3.7	2.4	4.9	4.2	2.2	0.8							
	LT	-49.5	05-09	9.1	50.9	03-03	24.4	16.1	19.1	10.4	12.9	14.1	8.9	16.2	6.3	10.3	4.8	3.0							
	HU	-40.9	02-09	-10.2	17.9	05-02	-10.4	-5.7	-10.9	-13.8	-11.0	-8.1	-12.2	-18.3	-17.6	-22.8	-25.1	-27.3							
	NL	-68.7	07-93	-20.6	49.7	05-07	18.1	14.5	8.9	14.3	5.6	4.9	2.0	-3.3	-17.6	-13.8	-15.9	-21.6							
	AT	-28.3	06-09	11.5	31.1	03-98	23.6	19.5	17.1	19.6	16.6	13.2	16.6	9.7	7.6	8.1	9.7	11.5							
	PL	-14.1	03-09	5.2	20.3	08-07	5.1	6.1	5.7	4.5	4.4	4.8	5.2	2.1	0.9	1.8	-3.8	-3.8							
	PT	-33.6	11-11	-4.3	21.6	11-97	-14.3	-11.5	-16.7	-15.1	-19.0	-15.9	-22.9	-23.6	-25.8	-28.0	-33.6	-32.3							
	RO	-18.0	05-09	19.4	67.0	04-03	-9.5	-0.6	3.3	8.0	3.9	3.0	3.9	0.8	3.1	-1.4	-1.2	-0.2							
	SI	-16.8	04-09	24.2	56.8	10-02	-5.9	0.0	-1.6	1.8	5.4	2.9	3.0	-1.5	3.5	-3.1	-0.4	-5.0							
	SK	-28.9	04-09	28.2	63.2	06-03	23.5	23.8	28.0	25.1	33.3	34.4	26.9	19.0	15.8	9.2	16.0	28.6							
	FI	-92.4	12-01	13.2	99.0	12-02	27.3	22.6	21.7	23.0	15.4	17.6	17.6	14.8	2.6	2.8	-8.7	-11.7							
	SE	-60.2	01-02	14.6	52.9	02-11	47.2	52.9	48.2	40.8	37.8	37.2	35.1	22.0	18.2	13.5	16.8	10.7							
	UK	-64.0	03-09	-9.9	26.9	12-97	-31.4	-24.2	-13.2	-21.3	-20.9	-25.8	-18.5	-37.0	-33.7	-28.3									

TABLE 3: (continued) Monthly survey of services (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2011						
	Min.		Ave.		Max.		Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	Value	Date	Value	Date	Value	Date													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	-26.1	03-09	17.4	41.3	12-97	10.3	13.4	16.3	10.3	12.3	8.6	10.0	3.3	-0.2	0.7	0.1	-0.6	
	EA	-20.5	03-09	17.5	42.5	08-00	12.1	12.9	14.7	13.4	11.0	11.1	10.6	6.9	2.5	4.2	3.1	3.8	
	BE	-31.9	02-09	24.9	47.1	07-00	35.0	37.4	33.6	32.7	24.6	19.5	23.3	19.8	14.0	9.9	13.6	11.3	
	BG	-1.6	06-10	18.8	49.2	05-02	16.1	16.3	9.4	8.3	6.4	5.5	10.3	4.9	3.2	5.6	-1.0	-0.9	
	CZ	-1.8	06-09	28.4	50.4	02-07	21.0	16.8	20.2	21.2	24.9	25.6	22.8	28.0	21.0	26.1	18.9	15.1	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-18.7	11-08	24.2	60.0	09-00	24.4	22.2	24.8	22.8	16.9	17.5	19.6	12.7	7.9	12.4	15.3	18.4	
	EE	-46.2	03-09	10.1	32.9	12-05	8.0	16.2	22.0	23.5	22.5	15.4	13.2	6.8	0.4	0.7	7.4	7.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-37.8	11-11	21.8	73.5	09-01	-14.8	-15.0	-21.5	-21.4	-18.1	-20.6	-21.9	-19.7	-30.6	-32.0	-37.8	-24.9	
Component of the services confidence indicator	ES	-27.0	02-09	23.8	57.6	06-98	-13.7	-10.0	-11.9	-11.9	2.2	7.8	8.7	6.3	3.4	1.7	-2.6	5.5	
	FR	-28.1	04-09	2.7	17.4	11-06	6.4	9.9	12.9	13.4	12.0	9.4	4.3	-0.7	-1.8	2.0	-2.2	-1.7	
	IT	-31.3	04-96	13.7	42.0	06-98	9.1	5.2	7.2	5.3	-1.7	4.4	-0.4	2.8	-6.4	-7.3	-7.3	-12.3	
	CY	-20.8	03-09	14.5	47.6	03-07	10.2	16.8	14.2	10.4	4.2	5.0	6.7	-7.6	-7.7	-7.0	-7.2	-2.9	
	LV	-43.3	03-09	7.8	27.8	12-06	8.0	8.8	10.3	7.3	8.9	9.9	9.0	10.7	7.6	2.9	8.8	9.2	
	LT	-41.3	03-09	8.4	30.3	01-08	15.3	18.5	11.5	11.6	15.5	16.6	21.1	15.8	6.7	11.0	8.3	4.4	
	HU	-48.7	03-09	-6.1	16.7	02-02	2.1	5.3	-6.5	-5.8	-4.7	-6.7	-5.7	-15.7	-24.5	-29.8	-16.9	-24.4	
	NL	-30.1	02-09	18.2	58.9	02-07	11.7	23.1	31.7	25.8	22.8	11.3	16.6	16.7	12.0	15.1	6.5	1.3	
	AT	-30.6	02-09	17.2	36.7	12-96	22.7	21.6	22.0	15.8	9.3	4.5	11.3	4.2	0.0	1.3	5.5	2.1	
	PL	-15.1	03-03	9.7	28.2	12-07	8.8	12.0	11.3	12.1	11.7	11.2	9.9	6.4	2.5	2.2	0.8	-1.0	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	PT	-27.2	04-09	3.7	33.1	06-01	-2.4	-1.6	-7.6	-13.1	-10.0	-10.1	-14.0	-15.5	-18.2	-16.8	-26.4	-24.7	
	RO	-22.9	06-09	15.4	51.4	06-04	2.9	10.9	9.1	5.3	11.4	9.7	12.3	-5.3	-3.1	-1.1	-6.9	-2.3	
	SI	-30.0	04-09	18.6	43.2	07-08	14.8	4.7	23.4	16.6	14.2	8.1	5.2	7.3	3.4	1.8	2.9	0.1	
	SK	-19.0	03-09	37.7	85.5	01-02	34.5	28.6	27.7	23.4	41.1	36.9	28.3	23.9	19.5	19.0	41.7	25.7	
	FI	-41.0	07-02	17.6	51.9	04-00	34.7	36.9	33.1	45.4	36.7	42.3	37.2	36.2	28.4	21.6	25.2	12.3	
	SE	-25.7	04-09	25.2	66.0	02-01	54.1	54.0	46.0	46.2	45.4	36.5	29.6	30.2	19.5	15.3	22.1	13.1	
	UK	-54.1	01-09	15.5	55.7	10-97	-6.2	7.3	17.0	-9.4	9.8	-8.3	3.4	-15.1	-14.9	-14.7	-14.6	-19.1	
	EU	-22.8	05-09	6.4	26.9	08-98	3.4	5.7	9.1	7.7	3.4	4.9	4.1	4.1	3.0	3.1	2.8	3.6	
	EA	-19.0	05-09	7.8	31.0	02-99	7.4	8.4	7.2	8.4	6.3	5.8	4.5	5.3	4.7	5.2	6.3	4.5	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	BE	-46.0	04-09	7.4	33.7	12-99	15.3	9.5	13.6	18.8	12.2	4.1	10.4	15.9	11.7	21.3	5.8	11.4	
	BG	-27.4	06-02	-7.3	9.6	08-07	-3.5	-5.6	-1.9	-4.7	3.1	-2.1	-0.4	-0.9	0.3	1.1	0.6	-7.6	
	CZ	-43.9	07-09	-7.0	27.0	11-02	-21.7	-21.4	-16.5	-13.8	-15.9	-18.7	-1.0	3.8	2.2	0.7	-5.8	-3.9	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-21.3	12-02	11.7	42.3	03-99	19.1	21.9	18.1	20.8	19.2	14.7	15.8	13.6	16.3	17.5	18.8	17.2	
	EE	-28.2	02-09	3.6	18.0	01-11	18.0	13.2	8.9	14.5	4.5	10.6	7.2	13.9	8.3	9.5	7.1	7.7	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-44.5	06-01	-0.6	41.9	06-00	-27.5	-25.1	-24.9	-27.4	-25.5	-26.3	-30.1	-28.5	-21.3	-27.0	-26.5	-26.8	
	ES	-25.7	02-10	7.9	44.0	08-98	-12.7	-10.8	-15.5	-12.7	-15.9	-17.1	-14.0	-4.5	-11.5	-21.2	-15.6	-19.9	
	FR	-26.7	05-09	2.6	25.4	02-01	12.0	16.1	14.4	17.3	13.3	15.2	12.2	8.2	7.6	6.3	10.6	11.9	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	IT	-9.9	05-03	5.2	27.9	04-06	-4.0	-5.8	-3.1	-2.8	-5.2	0.1	-6.6	-4.2	-4.8	2.3	-0.6	-5.6	
	CY	-19.7	06-02	1.6	36.4	07-08	0.7	-2.1	7.9	7.6	-1.7	-3.5	0.1	-8.7	-4.9	-3.6	-1.0	-7.8	
	LV	-47.9	08-09	-0.5	17.6	12-06	3.4	4.3	3.2	4.8	4.4	1.6	3.0	2.8	1.8	4.7	5.4	5.0	
	LT	-54.9	08-09	-3.9	42.2	04-07	12.0	15.1	18.2	13.1	10.2	12.9	16.5	17.8	4.3	14.6	4.4	11.7	
	HU	-29.5	04-09	-10.5	1.1	03-02	-12.7	-1.6	-9.8	-4.1	-8.7	-4.1	-14.1	-8.4	-13.7	-16.8	-16.4	-20.8	
	NL	-37.6	07-09	4.0	51.8	09-98	4.7	-2.0	3.4	-7.2	-3.6	-3.4	-7.5	-3.5	-6.9	-9.4	-7.2	-8.5	
	AT	-22.8	08-09	9.3	25.2	04-07	11.2	11.3	9.0	13.6	15.3	7.8	9.7	13.7	8.7	13.0	14.7	7.7	
	PL	-17.0	01-04	-1.1	12.8	01-08	0.6	3.3	4.5	3.0	3.2	2.4	3.0	2.8	-0.1	0.0	0.0	0.5	
	PT	-38.6	05-03	-9.1	23.3	07-98	-1.3	1.6	-9.7	-13.5	-14.2	-15.4	-12.7	-13.2	-14.0	-18.3	-15.5	-15.5	
	RO	-28.8	01-03	-1.9	23.7	12-04	-17.4	-6.9	1.2	-0.9	-7.5	-4.6	2.8	-5.3	-3.7	-4.9	-2.4	-0.4	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	SI	-36.7	04-10	-1.4	26.3	04-08	-15.8	-21.7	-9.7	-12.3	-15.4	-13.3	-12.1	-17.1	-15.1	-10.4	-13.9	-13.3	
	SK	-67.6	12-04	-29.8	10.0	08-10	-21.9	-27.3	-12.0	-17.7	-5.4	-14.1	-19.7	-24.4	-16.0	-27.7	-18.1	-23.1	
	FI	-36.6	07-03	16.3	88.0	11-97	15.1	14.5	19.4	21.5	16.6	14.5	12.1	10.6	12.8	13.2	11.4	5.7	
	SE	-39.9	04-03	4.1	42.1	01-01	24.1	20.3	25.9	18.4	23.8	23.0	21.6	18.7	8.0	9.5	7.6	2.5	
	UK	-41.4	07-09	3.0	35.3	05-07	-13.2	-5.5	15.8	3.9	-9.9	1.0	1.0	-0.9	-2.3	-2.8	-8.0	4.0	
	EU	-22.4	02-09	7.5	23.2	10-99	7.4	10.2	11.0	5.2	7.1	7.8	7.9	4.4	5.1	1.0	-0.5	2.8	
	EA	-16.8	02-09	6.5	21.5	01-01	8.3	8.9	8.3	8.9	7.6	7.0	9.2	6.3	4.5	3.4	4.4	2.4	
	BE	-33.9	03-09	17.9	45.2	12-99	30.2	24.8	28.0	28.6	30.0	22.6	26.2	20.7	21.7	11.8	7.9	8.2	
	BG	-30.9	05-02	-6.0	15.4	04-08	-2.0	-3.2	0.0	-3.2	3.6	-4.1	-5.7	-3.4	-4.8	-0.8	-5.8	-10.8	
	CZ	-33.4	02-09	-11.0	16.6	01-08	-11.3	-11.8	-25.0	-16.0	-7.9	-9.9	-11.9	-6.8	-7.8	-5.9	-6.3	-0.4	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-19.0	02-09	3.3	19.4	04-11	18.7	16.8	16.0	19.4	14.5	16.5	18.6	14.4	10.0	12.8	18.0	14.7	
	EE	-26.9	03-09	10.5	27.0	03-05	15.9	11.6	14.9	15.2	17.9	1							

TABLE 3: (continued) Monthly survey of services (s.a.)<sup>(a)</sup>

	Since 1990 (*)										2011									
	Min.		Ave.		Max.															
	Value	Date	Value	Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec				
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-13.6	03-09	3.3	14.4	07-08	4.7	8.9	10.9	8.8	7.7	5.2	2.0	3.8	1.9	2.3	3.7	3.1		
	EA	-10.3	07-09	4.3	16.1	07-08	6.0	10.1	12.4	11.9	9.6	7.3	5.4	4.6	3.5	5.2	4.3	5.6		
	BE	-13.8	01-10	6.0	28.8	07-08	19.7	14.9	16.6	22.6	14.1	12.0	9.3	6.3	2.5	6.1	14.0	14.2		
	BG	-11.9	01-11	9.4	37.5	07-04	-11.9	-7.4	-4.1	1.4	1.2	2.5	1.6	4.5	2.5	0.8	1.4	-6.7		
	CZ	-6.6	12-09	5.5	23.6	01-04	4.7	0.4	4.6	6.2	2.9	2.1	12.5	5.2	4.2	4.1	5.3	2.2		
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-11.5	07-09	8.0	29.7	07-08	16.9	23.6	29.7	28.9	25.0	22.7	17.8	16.1	15.0	22.2	20.3	22.8		
	EE	-31.5	03-09	9.6	26.4	09-05	20.4	21.9	23.6	22.2	17.7	19.8	14.0	15.2	9.5	12.4	14.7	16.7		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-23.8	03-11	2.7	24.2	06-06	-19.9	-20.8	-23.8	-17.6	-16.8	-17.2	-19.4	-17.9	-20.4	-21.3	-19.6	-22.4		
	ES	-17.9	11-11	6.2	20.3	09-04	-7.5	-3.0	-2.8	-5.6	-12.7	-13.7	-12.1	-7.0	-8.4	-14.1	-17.9	-15.9		
	FR	-21.0	07-09	-1.7	16.6	04-90	1.3	4.6	5.6	4.6	6.1	2.1	1.3	-1.0	-0.9	-2.4	-3.0	-1.4		
	IT	-10.5	01-03	1.0	17.9	05-04	-3.2	-1.1	2.6	-0.1	-0.8	-0.5	-2.2	-2.7	-4.6	-3.2	-4.0	-4.0		
	CY	-23.3	07-09	7.3	72.7	06-03	10.7	8.3	12.0	16.7	15.4	10.4	-0.7	9.5	9.8	10.4	2.7	1.7		
	LV	-31.1	12-09	10.3	35.8	12-07	-2.8	3.9	4.8	7.9	7.6	5.2	5.1	5.2	3.1	2.4	2.8	-0.7		
	LT	-23.0	06-09	0.4	20.8	08-06	-6.8	-7.3	0.1	5.7	5.4	3.7	2.1	-2.6	-2.3	-2.8	-2.8	1.8		
	HU	-8.5	02-09	6.9	28.0	09-06	-3.4	7.0	10.3	8.9	6.5	-1.6	-3.0	4.2	-2.6	0.7	3.5	0.6		
	NL	-5.5	08-09	10.6	30.7	01-07	10.2	13.5	10.4	15.0	11.1	6.9	4.7	10.1	5.7	8.4	7.7	4.5		
	AT	-10.3	05-09	10.5	30.4	11-07	14.1	20.8	21.4	20.6	21.6	13.2	16.8	16.8	12.3	11.7	15.3	20.2		
	PL	-2.6	08-04	3.2	16.8	04-08	5.6	9.0	7.9	8.7	6.7	6.4	5.9	5.5	4.0	3.7	3.6	4.7		
	PT	-17.3	11-03	-2.6	10.6	11-05	4.8	5.1	-0.5	-2.7	-3.5	-1.1	-3.1	-3.1	-5.8	-6.6	-9.9	-7.5		
	RO	-8.7	06-10	19.0	54.5	04-04	5.0	7.6	14.1	14.2	19.2	10.7	11.6	12.6	14.4	6.4	13.7	13.2		
	SI	-16.4	02-10	3.9	23.1	01-08	1.6	1.4	5.6	4.4	3.2	1.6	1.7	2.1	0.5	-4.9	-4.0	-3.1		
	SK	-17.5	12-10	16.3	68.9	07-02	-14.5	2.1	-3.4	0.6	7.9	10.4	20.2	16.6	10.1	14.3	5.7	3.9		
	FI	-25.1	07-04	10.9	40.7	01-08	27.1	30.0	20.6	22.3	22.0	17.5	20.6	13.1	17.2	19.1	20.9	26.6		
	SE	-17.0	04-09	10.8	32.4	11-07	22.5	23.8	26.0	21.9	19.5	18.3	15.2	13.4	10.9	9.5	12.9	12.1		
	UK	-34.3	02-09	-2.9	17.1	01-07	-3.9	2.4	3.2	-5.5	-1.0	-4.2	-13.9	-1.3	-6.2	-10.5	-0.3	-8.1		

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 4: Consumer opinion on economic and financial conditions (s.a.)<sup>(a)(b)</sup>

	Since 1990 (*)										2011									
	Min.		Ave.		Max.															
	Value	Date	Value	Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec				
CONSUMER CONFIDENCE INDICATOR	EU	-31.9	03-09	-11.5	1.8	08-00	-12.6	-12.4	-12.8	-10.7	-10.9	-12.4	-16.8	-19.1	-20.2	-20.7	-21.9			
	EA	-34.2	03-09	-12.6	2.6	05-00	-11.2	-10.0	-11.6	-9.9	-9.7	-11.2	-16.5	-19.1	-19.9	-20.4	-21.1			
	BE	-26.5	02-09	-6.3	16.2	12-00	-2.6	0.6	-1.9	-0.8	1.5	-1.7	-2.9	-8.8	-8.3	-15.3	-12.7			
	BG	-50.1	04-09	-32.5	-13.0	08-01	-34.4	-36.3	-43.1	-40.9	-39.7	-40.1	-40.0	-41.5	-41.3	-39.1	-42.0	-44.2		
	CZ	-35.8	03-98	-11.9	3.9	10-06	-12.4	-13.3	-19.6	-18.0	-20.1	-20.2	-19.4	-20.4	-23.8	-22.3	-30.0	-31.2		
	DK	-11.8	10-90	7.4	19.0	11-06	9.7	9.0	9.6	12.9	11.5	16.2	11.5	6.0	8.7	3.9	-1.9	-1.7		
	DE	-32.9	04-09	-9.4	10.9	11-10	8.9	8.7	8.5	7.9	9.0	9.8	8.4	0.2	-1.9	-3.3	-2.9	-2.2		
	EE	-56.3	04-93	-18.0	12.8	04-06	0.7	-0.7	0.3	-1.6	-2.5	-2.1	0.4	-3.6	-7.2	-10.2	-17.1	-15.6		
	IE	-31.1	03-93	-4.7	19.1	01-00	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-83.8	10-11	-35.0	-5.8	04-00	-72.1	-67.3	-66.2	-70.0	-68.5	-75.0	-76.8	-71.2	-73.6	-83.8	-82.3	-81.9		
	ES	-47.6	02-09	-13.3	5.3	03-00	-21.0	-15.2	-22.6	-21.0	-15.5	-11.9	-13.4	-17.0	-17.0	-19.6	-15.4	-15.3		
	FR	-37.0	03-09	-18.0	3.3	01-01	-18.9	-20.1	-18.4	-19.3	-17.2	-17.6	-18.4	-26.1	-28.4	-24.3	-30.9	-30.1		
	IT	-37.2	04-93	-15.4	2.5	06-01	-25.9	-23.9	-24.2	-25.9	-24.1	-23.6	-27.4	-28.8	-31.1	-33.9	-29.2	-34.0		
	CY	-50.5	08-11	-32.4	-13.0	06-01	-39.6	-34.2	-33.2	-33.3	-31.1	-34.3	-37.9	-50.5	-49.9	-41.4	-44.5	-46.7		
	LV	-54.9	07-09	-24.0	0.6	09-06	-23.2	-24.4	-25.3	-29.7	-26.2	-21.2	-20.9	-17.6	-17.1	-19.6	-19.4			
	LT	-56.1	01-09	-16.7	9.2	05-07	-20.9	-22.7	-21.0	-18.3	-15.6	-16.0	-15.3	-17.1	-19.3	-21.1	-19.3	-25.2		
	LU	-20.7	12-08	0.5	13.4	02-02	4.0	2.4	4.6	6.5	10.3	6.9	6.6	0.7	-1.6	-7.7	-7.6	-7.3		
	HU	-68.8	04-09	-33.0	0.2	08-02	-26.9	-28.5	-37.8	-36.1	-36.6	-38.8	-39.6	-37.5	-43.6	-46.1	-47.2	-51.8		
	MT	-41.3	04-11	-26.3	-3.1	03-08	-36.1	-38.1	-41.0	-41.3	-38.4	-37.9	-35.4	-37.4	-37.8	-35.9	-36.7			
	NL	-27.5	03-09	2.9	30.8	03-00	5.9	10.2	8.1	5.7	2.6	0.4	1.4	-3.5	-12.9	-17.1	-20.3	-24.2		
	AT	-23.0	04-09	-0.4	16.3	06-07	9.5	9.8	10.0	7.8	7.7	5.0	0.9	-6.2	-10.7	-10.1	-12.8			
	PL	-40.1	08-01	-21.6	-0.5	04-08	-21.0	-18.9	-24.3	-26.7	-22.0	-22.9	-21.4	-25.1	-23.0	-23.1	-23.4	-33.0		
	PT	-58.9	09-11	-24.6	-0.5	07-91	-49.1	-45.1	-46.7	-53.5	-49.2	-48.2	-50.2	-52.8	-58.9	-57.2	-58.4	-56.5		
	RO	-63.3	06-10	-29.1	-10.6	07-07	-48.7	-46.3	-45.3	-44.5	-42.6	-40.7	-44.8	-40.0	-43.9	-45.7	-43.4	-43.1		
	SI	-41.1	01-09	-19.3	-4.1	07-07	-23.3	-26.3	-25.7	-26.0	-25.1	-23.6	-23.9	-27.4	-25.1	-26.2	-24.4	-18.5		
	SK	-49.0	09-99	-24.2	6.6	12-06	-27.5	-23.5	-29.9	-28.4	-23.1	-25.7	-23.3	-23.5	-26.5	-29.6	-36.4	-40.3		
	FI	-6.4	12-08	14.3	23.8	09-10	18.7	21.0	18.2	18.7	16.8	12.2	12.8	5.9	1.8	1.6	2.3	1.8		
	SE	-10.0	12-08	9.5	28.0	09-10	26.4	24.4	23.2	23.0	20.8	22.2	17.8	12.3	5.7	3.7	2.8	3.9		
	UK	-35.2	01-09	-9.4	7.1	10-97	-20.8	-24.1	-22.4	-24.2	-14.7	-17.0	-18.4	-19.8	-21.7	-24.0	-23.5	-25.6		
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	-12.7	07-08	-1.9	5.5	04-01	-6.9	-6.0	-7.2	-8.8	-6.3	-6.1	-6.2	-7.5	-8.9	-9.2	-9.2	-10.5		
	EA	-13.3	07-08	-3.1	4.6	03-00	-6.6	-5.2	-6.3	-7.3	-6.7	-5.8	-6.0	-7.2	-8.8	-8.9	-9.1	-10.5		
	BE	-8.9	12-93	1.8	13.2	08-00	0.4	2.3	-0.8	-0.1	1.2	-0.8	-1.0	-0.9	-1.9	-0.2	-2.6	-4.2		
	BG	-31.7	06-09	-17.7	3.2	07-01	-18.8	-20.5	-27.1	-25.9	-25.7	-27.0	-28.5	-28.7	-26.2	-23.8	-24.9	-27.5		
	CZ	-31.7	02-98	-8.8	4.8	12-06	-9.9	-6.3	-19.9	-16.2	-18.9	-19.1	-17.2	-19.1	-15.7	-21.0	-19.6			
	DK	1.8	12-90	12.6	38.7	10-00	9.5	10.6	9.5	10.1	10.5	12.1	10.2	8.6	9.0	7.5	3.2	4.2		
	DE	-15.1	02-94	-3.9	4.2	06-11	3.9	4.1	3.4	1.2	1.4	4.2	2.8	1.4	1.5	2.3	1.4	2.4		
	EE	-38.3	04-93	-7.0	17.3	04-06	-0.8	0.4	1.7	-3.0	-3.2	-3.9	-0.4	-3.8	-5.9	-5.0	-7.3	-4.5		
	IE	-13.6	04-08	0.4	15.9	01-00	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-79.1	10-11	-20.8	9.5	04-00	-63.5	-55.9	-55.0	-58.4	-55.5	-62.9	-70.7	-60.0	-66.3	-79.1	-76.3	-76.9		
	ES	-30.2	02-09	-2.1	9.7	10-99	-10.5	-5.5	-10.6	-11.0	-6.2	-2.9	-2.2	-6.0	-6.9	-8.1	-5.6	-4.8		
	FR	-15.6	12-11	-2.7	6.2	01-01	-10.0	-8.4	-9.9	-9.5	-9.4	-10.7	-7.9	-10.8	-12.8	-11.6	-14.0	-15.6		
	IT	-15.2	04-93	-2.1	6.8	07-01	-6.4	-6.3	-6.6	-7.7	-9.0	-7.5	-9.0	-7.8	-10.9	-10.8	-14.9	-27.7		
	CY	-35.5	06-04	-17.1	0.0	06-01	-18.8	-17.8	-13.1	-14.9	-12.4	-13.6	-17.7	-33.2	-35.0	-25.2	-25.7	-27.7		
	LV	-38.7	06-09	-6.8	16.3	09-06	-4.8	-5.7	-6.1	-11.0	-8.7	-1.4	-3.5	-0.2	0.0	-2.3	-4.0	-0.8		
	LT	-37.7	01-09	-5.0	12.5	03-07	-6.7	-9.7	-9.7	-8.9	-9.3	-8.2	-7.3	-6.6	-9.7	-8.0	-6.4	-9.2		
	LU	-9.3	12-08	1.1	11.8	06-02	-5.4	-5.5	-0.7	-4.4	-0.5	-1.8	0.2	-3.2	-2.4	-3.8	-3.6	-1.7		
	HU	-62.7	04-95	-24.2	16.2	08-02	-8.5	-12.2	-23.0	-23.1	-23.8	-26.8	-26.9	-25.0	-30.0	-35.2	-35.9	-39.0		
	MT	-41.2	11-08	-23.0	1.5	01-03	-32.2	-34.4	-35.7	-35.0	-34.1	-31.7	-29.5	-33.1	-33.9	-30.5	-29.7		:	
	NL	-14.1	12-11	1.9	16.4	12-99	-4.8	-1.9	-0.8	-0.2	-1.7	-2.3	-1.5	-4.7	-7.2	-11.9	-8.3	-14.1		
	AT	-18.3	04-96	-4.0	4.0	04-99	-4.4	-3.7	-5.1	-2.9	-2.1	-2.1	-2.5	-2.3	-7.6	-9.3	-6.2	-8.4		
	PL	-22.6	12-11	-6.9	4.8	12-07	-6.5	-7.4	-11.6	-18.5	-13.7	-13.5	-9.3	-12.7	-11.7	-11.7	-11.3	-22.6		
	PT	-41.0	12-11	-8.3	10.9	01-92	-28.9	-26.1	-26.8	-33.8	-31.8	-27.8	-31.2	-34.3	-38.5	-35.5	-38.0	-41.0		
	RO	-47.0	06-10	-7.4	10.3	12-07	-28.2	-25.9	-23.0	-25.0	-20.0	-20.5	-19.7	-18.9	-23.4	-21.6	-20.0	-23.0		
	SI	-33.9	01-08	-13.7	-1.9	11-96	-12.4	-23.0	-23.1	-19.9	-18.0	-22.5	-21.9	-21.5	-21.1	-20.7	-17.6			
	SK	-43.5	08-99	-18.0	10.3	12-06	-21.7	-17.4	-22.2	-22.0	-17.0	-20.4	-20.3	-15.6	-17.5	-17.9	-21.6	-29.7		
	FI	-8.3	04-93	6.6	12.7	10-04	7.6	7.6	8.4	7.7	9.3	4.6	5.5	6.0	4.1	3.9	5.2	3.9		
	SE	-12.6	09-96	8.9	17.6	07-02	13.7	14.5	12.6	11.7	11.4	14.3	14.0	11.0	8.9	8.1	9.5	10.3		
	UK	-22.8	03-90	1.9	15.5	09-02	-10.2	-10.8	-11.0	-14.5	-5.3	-8.5	-8.9	-10.1	-11.1	-11.9	-11.1	-10.7		
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	-39.8	03-09	-12																

TABLE 4 (continued) :

Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

	Since 1990 (*)										2011									
	Min.		Ave.		Max.															
	Value	Date	Value	Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec				
SAVINGS OVER NEXT 12 MONTHS (Question 11)  Component of the consumer confidence indicator	EU	-15.6	08-93	-5.3	3.5	04-01	-5.4	-4.7	-5.0	-6.2	-4.5	-5.9	-6.0	-6.9	-8.6	-7.3	-7.6	-9.6	-9.9	
	EA	-15.8	06-08	-6.7	2.8	04-01	-8.2	-5.8	-7.1	-8.1	-7.4	-8.2	-8.3	-10.0	-10.6	-9.4	-9.7	-11.6		
	BE	-4.1	04-08	10.7	31.2	06-98	5.9	6.7	2.5	5.1	3.0	2.5	0.4	-3.4	1.2	2.5	3.2	-1.1		
	BG	-80.7	03-02	-69.6	-58.2	04-08	-68.1	-66.9	-71.3	-72.8	-69.4	-72.5	-69.4	-72.8	-72.8	-68.2	-69.0	-66.4		
	CZ	-16.2	03-98	-2.2	18.5	04-07	-0.5	-9.6	-8.5	-10.7	-9.8	-7.5	-8.4	-9.2	-14.3	-11.7	-12.1	-12.8		
	DK	-3.2	01-90	24.2	39.9	12-06	19.3	17.7	25.3	22.5	19.5	24.6	29.5	24.3	27.6	24.3	19.5	22.9		
	DE	-5.2	03-03	5.9	23.4	08-90	5.5	5.7	6.2	5.1	8.0	9.8	9.2	7.3	6.2	5.8	5.8	4.5		
	EE	-69.2	10-93	-40.1	-4.2	05-06	-17.2	-17.9	-20.1	-21.2	-26.8	-24.6	-22.8	-25.3	-23.2	-25.6	-28.9	-28.2		
	IE	-32.0	03-93	1.7	30.6	09-07	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-77.5	11-11	-46.5	-23.3	01-00	-64.1	-58.9	-60.2	-64.7	-66.4	-73.7	-71.9	-72.5	-65.6	-74.6	-77.5	-73.3		
	ES	-44.5	12-08	-22.0	0.0	07-00	-26.7	-14.1	-39.6	-36.8	-29.9	-28.1	-29.4	-29.0	-23.9	-28.0	-22.8	-26.9		
	FR	-35.8	03-96	-19.8	-5.6	01-10	-7.6	-8.9	-6.6	-6.9	-10.7	-15.9	-10.0	-12.9	-17.3	-5.7	-10.8	-8.9		
	IT	-44.5	12-11	-20.3	2.2	03-91	-33.1	-28.9	-23.2	-26.3	-26.1	-27.9	-33.0	-36.0	-34.8	-40.1	-37.3	-44.5		
	CY	-58.6	06-06	-42.9	-12.3	06-01	-49.9	-42.7	-43.3	-42.1	-43.7	-47.7	-45.5	-46.3	-50.6	-42.9	-47.0	-47.9		
	LV	-90.0	03-96	-54.2	13.0	01-94	-57.9	-54.1	-56.8	-62.1	-60.3	-60.5	-57.5	-55.2	-50.8	-53.8	-50.2	-50.6		
	LT	-55.0	11-01	-42.9	-21.1	05-07	-43.8	-45.1	-45.4	-46.4	-44.0	-46.3	-42.4	-41.8	-42.6	-46.4	-40.7	-42.9		
	LU	33.4	01-10	45.7	58.0	10-05	50.7	42.1	39.9	49.7	45.6	43.9	47.7	45.2	46.5	42.6	46.8	41.9		
	HU	-75.3	06-09	-56.3	-19.0	01-00	-65.3	-64.9	-68.3	-67.6	-66.2	-67.1	-68.5	-66.8	-70.3	-71.4	-71.5	-75.2		
	MT	-66.1	04-11	-43.9	-15.3	01-03	-56.7	-60.3	-60.8	-66.1	-58.9	-61.4	-58.4	-59.1	-60.4	-57.6	-60.6	:		
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7) (d)  Component of the consumer confidence indicator	NL	17.3	09-05	35.8	55.2	10-99	27.3	32.8	31.5	29.4	28.6	30.4	27.1	34.1	28.9	29.6	29.7	24.6		
	AT	-11.3	11-00	30.9	54.6	03-02	28.1	26.7	29.3	25.8	27.3	27.2	23.9	21.8	19.8	22.3	17.1	18.5		
	PL	-65.7	09-03	-44.4	-21.1	09-01	-35.1	-30.6	-39.1	-41.8	-38.4	-37.9	-36.4	-39.4	-37.6	-37.0	-33.6	-41.0		
	PT	-53.6	09-11	-28.8	-4.9	11-97	-44.9	-45.5	-44.8	-47.0	-45.0	-44.0	-46.5	-46.4	-53.6	-47.5	-48.3	-42.7		
	RO	-69.8	06-10	-55.1	-44.8	09-07	-63.2	-61.7	-63.6	-65.3	-66.6	-64.0	-65.3	-61.8	-63.3	-61.8	-62.9	-62.8		
	SI	-52.0	06-99	-24.0	-6.2	05-07	-13.8	-14.1	-11.3	-16.9	-16.2	-12.1	-12.3	-7.9	-9.9	-17.5	-16.8	-8.7		
	SK	-69.7	08-01	-34.5	-17.3	12-06	-32.5	-27.1	-29.6	-28.4	-24.4	-26.9	-25.6	-25.3	-25.5	-29.4	-27.9	-32.0		
	FI	19.0	01-96	43.4	58.4	04-08	52.5	55.9	53.9	53.9	53.1	49.7	53.6	49.4	51.9	53.2	50.7	52.5		
	SE	11.1	06-98	33.3	51.6	01-11	51.6	47.7	44.5	47.4	44.7	48.4	42.7	43.9	42.0	41.8	43.3	46.3		
	UK	-26.0	10-92	-1.4	23.2	04-06	4.4	0.3	4.0	2.0	7.7	2.8	2.8	4.6	-1.5	0.9	0.1	-4.2		
	EU	67.0	03-09	26.3	0.7	08-00	25.6	26.6	25.4	22.9	19.0	18.5	21.2	28.6	32.1	35.7	36.4	37.6		
	EA	68.6	03-09	27.0	-2.3	05-00	19.9	20.2	19.0	16.6	13.9	13.7	16.1	25.5	29.8	32.5	33.7	34.6		
	BE	76.0	02-09	28.1	-17.2	12-00	16.0	12.0	6.5	4.9	3.6	9.4	5.7	12.3	18.9	26.2	41.5	36.4		
	BG	65.5	02-10	25.6	-1.6	07-01	36.3	40.9	47.7	41.8	39.2	37.9	36.8	35.6	40.6	40.1	51.3	51.0		
	CZ	67.8	01-99	27.9	-2.2	09-07	30.4	24.8	24.4	22.1	22.6	20.5	22.3	22.3	30.9	34.8	45.3	48.3		
	DK	51.4	02-09	7.2	-20.5	02-95	3.3	2.6	2.9	-9.3	-5.5	-14.2	-1.2	10.5	9.1	13.3	18.2	24.5		
	DE	71.9	03-09	25.8	-18.6	05-07	-7.3	-5.0	-7.4	-12.8	-13.6	-12.1	-13.6	4.4	7.1	9.8	6.7	7.2		
	EE	81.0	09-93	25.9	-21.6	09-06	-7.6	1.6	-3.6	-3.2	-5.9	-7.8	-8.6	-7.5	-1.2	3.8	18.7	17.8		
	IE	58.8	04-08	19.1	-29.8	12-99	28.6	32.3	28.0	33.3	24.3	30.3	26.9	30.7	39.2	27.8	32.0	39.1		
	EL	92.9	12-11	48.3	20.5	04-04	87.4	87.8	84.5	85.2	84.4	90.5	88.2	81.7	85.0	92.7	91.6	92.9		
	ES	71.2	12-08	20.2	-8.7	05-00	24.3	22.9	25.1	21.0	14.5	10.2	13.9	18.5	21.0	26.4	21.0	19.5		
	FR	74.0	03-09	30.7	-12.6	01-01	31.2	35.4	28.1	26.2	21.1	18.3	28.6	40.3	43.4	41.4	52.1	50.2		
	IT	70.8	03-93	28.2	-4.0	06-01	41.8	38.7	44.5	42.1	36.9	36.1	39.6	40.6	44.0	46.6	42.2	46.8		
	CY	65.4	12-11	43.1	25.3	12-02	55.6	49.2	51.3	45.3	43.2	47.5	52.9	62.4	63.2	59.0	59.7	65.4		
	LV	80.1	02-09	24.9	-10.4	09-06	16.8	20.8	19.3	21.2	12.8	9.3	7.4	4.7	8.8	12.0	12.8	14.6		
	LT	82.1	02-09	12.2	-33.1	06-07	25.9	24.9	19.5	11.3	4.1	5.5	8.0	14.6	16.1	19.1	20.3	29.5		
	LU	75.2	04-09	34.2	10.2	05-11	30.2	30.0	22.4	19.4	10.2	13.4	19.5	27.9	32.1	47.5	45.5	47.3		
	HU	84.0	02-09	33.9	-6.2	07-98	28.3	27.5	40.0	36.5	33.9	35.5	36.0	32.0	39.3	40.8	43.1	48.9		
	MT	45.7	01-04	19.5	-12.7	03-08	29.9	29.0	31.5	27.9	28.4	27.0	25.9	23.4	22.7	24.8	26.3	:		
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)  Component of the consumer confidence indicator	NL	81.4	03-09	17.6	-33.0	07-98	2.7	-3.6	0.2	5.8	10.7	15.6	11.7	17.3	36.5	46.5	54.9	61.6		
	AT	65.4	04-09	23.6	-8.1	03-01	-0.4	-2.5	-3.4	-1.0	7.3	0.8	2.1	9.1	17.0	27.6	26.8	32.0		
	PL	61.0	05-01	21.9	-20.2	07-07	25.6	24.5	27.0	24.3	15.2	21.0	21.1	27.8	24.6	38.5	31.1	36.6		
	PT	85.6	02-09	39.1	-11.0	08-97	63.7	58.9	59.3	64.7	61.8	64.2	63.7	63.4	66.7	71.4	74.0	73.2		
	RO	78.0	02-10	41.1	10.5	01-07	61.5	56.9	56.6	49.6	50.1	46.7	55.8	46.0	51.6	59.9	55.8	48.3		
	SI	72.7	01-09	28.0	4.6	04-08	44.6	44.9	45.6	45.2	37.3	35.9	32.6	45.6	35.0	38.2	34.5	29.1		
	SK	76.5	03-09	20.2	-19.5	01-07	23.5	23.7	31.7	29.2	23.7	23.4	15.5	22.9	24.9	31.1	49.5	46.5		
	FI	51.8	12-08	1.5	-27.7	03-98	-3.7	-6.3	-0.3	-6.0	-1.5	1.4	-0.8	13.8	25.9	27.9	26.8	30.4		
	SE	64.0	04-09	6.0	-28.0	08-00	-18.6	-18.3	-19.0	-17.4	-14.5	-15.5	-10.5	1.6	18.1	22.5	25.9	27.9		
	UK	75.3	01-09	26.4	-13.9	07-97	51.3	55.8	53.3	51.0	41.6	40.2	43.0	47.4	44.3	50.8	48.0	49.6		
	EU	-20.4	07-08	-10.8	-1.5	03-01	-14.3	-14.1	-14.4	-16.3	-15.3	-16.0	-16.0	-16.5	-17.9	-17.7	-18.6</td			

TABLE 4 (continued) :

Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2011																																								
	Min.			Ave.			Max.																																														
	Value	Date	Value	Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Value	Date	Value	Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec																					
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 5)	EU	-67.1	05-09	-29.2	-5.1	05-00	-28.3	-26.8	-27.1	-28.9	-25.0	-26.0	-27.7	-35.0	-40.2	-42.4	-43.9	-45.3	EA	-65.6	03-09	-30.1	-2.8	05-00	-24.9	-22.2	-21.8	-23.6	-21.0	-21.0	-21.9	-31.2	-37.0	-39.0	-41.3	-42.8																	
	BE	-75.7	02-09	-26.6	22.4	12-00	-14.8	-6.8	-15.0	-13.9	-5.5	-11.9	-10.6	-28.2	-32.5	-35.5	-46.3	-44.8	BG	-59.5	03-10	-36.0	-8.8	08-01	-49.1	-45.8	-56.8	-53.9	-56.0	-52.3	-53.3	-51.9	-51.8	-51.1	-49.5	-58.1																	
	CZ	-53.8	12-97	-21.7	3.8	06-06	-24.3	-25.8	-32.1	-32.2	-36.1	-41.1	-36.7	-40.6	-39.7	-40.3	-47.0	-50.2	DK	-53.9	03-09	-1.7	26.3	03-06	-1.3	-4.4	-4.7	-4.1	0.5	-0.3	-8.0	-12.9	-16.1	-13.4	-19.4	-22.7																	
	DE	-67.3	06-09	-22.6	29.3	05-11	24.5	27.8	28.7	27.3	29.3	28.5	28.1	18.8	14.2	9.3	8.0	9.3	EE	-72.1	10-92	-12.1	33.0	01-07	-4.9	-5.7	-2.6	-5.3	-2.7	-2.0	2.3	-6.5	-3.9	-9.2	-18.3	-15.5																	
	IE	-58.5	03-93	-5.7	41.7	08-99	:	:	:	:	:	:	:	:	:	:	:	EL	-93.4	10-11	-38.7	5.8	05-00	-88.1	-89.5	-85.3	-86.9	-86.3	-90.2	-88.6	-88.9	-89.5	-93.4	-93.0	ES																		
	ES	-76.8	05-09	-24.6	12.8	03-00	-62.1	-58.0	-60.0	-55.6	-57.9	-57.9	-58.7	-65.2	-62.4	-67.6	-69.0	-69.6	FR	-74.2	08-09	-39.3	-1.3	01-01	-48.9	-44.5	-43.0	-47.4	-41.6	-40.1	-43.1	-52.7	-64.4	-59.4	-63.9	-65.4																	
	IT	-73.9	04-93	-41.4	-8.2	05-90	-47.7	-50.9	-48.0	-51.3	-47.0	-45.6	-46.2	-57.1	-61.5	-63.5	-65.3	-70.5	CY	-65.7	12-11	-33.5	-12.5	01-02	-60.8	-56.2	-56.7	-59.8	-52.1	-55.0	-54.3	-65.1	-65.3	-62.7	-65.2	-65.7																	
	LV	-92.1	06-09	-28.6	5.9	09-06	-30.4	-35.0	-37.3	-38.3	-35.5	-32.2	-33.6	-27.5	-28.3	-24.1	-25.7	-27.4	LT	-72.9	01-10	-18.6	21.4	06-07	-41.3	-39.7	-37.4	-30.4	-29.2	-24.2	-20.7	-20.6	-18.7	-19.2	-16.9	-28.3																	
	LU	-54.6	04-09	-25.2	-3.5	01-02	-17.9	-16.2	-13.0	-15.2	-10.0	-16.6	-11.0	-20.6	-25.0	-35.3	-33.4	-32.0	HU	-79.4	04-09	-37.4	6.3	09-02	-33.4	-31.1	-37.8	-35.9	-35.2	-40.9	-42.1	-40.1	-46.8	-45.0	-48.7	-56.1																	
	MT	-59.2	04-10	-31.0	1.6	03-08	-45.4	-44.3	-42.0	-43.0	-42.2	-42.9	-41.1	-41.6	-44.3	-41.4	-41.0	NL	-72.9	03-03	-15.7	44.6	03-00	-14.1	-7.1	-9.2	-11.6	-15.1	-17.0	-14.5	-29.4	-40.0	-44.9	-47.4	-51.3																		
	AT	-66.0	04-09	-20.5	22.3	08-07	7.0	12.7	10.8	8.6	7.1	12.9	8.4	1.4	-8.2	-16.6	-17.2	-25.4	PL	-54.9	09-01	-23.0	15.3	04-08	-22.2	-18.0	-23.2	-27.4	-28.3	-29.0	-24.1	-23.3	-22.6	-20.9	-22.4	-32.8																	
	PT	-81.3	09-11	-34.9	13.2	10-91	-68.1	-64.7	-67.3	-76.0	-72.8	-69.4	-71.5	-76.3	-81.3	-80.1	-78.6	-77.5	RO	-76.1	06-10	-28.6	-3.1	07-07	-67.2	-68.6	-64.2	-61.1	-60.5	-57.9	-59.4	-54.8	-55.3	-56.9	-52.9	-54.3																	
	SI	-77.3	10-09	-34.3	-5.2	12-06	-71.4	-75.9	-67.2	-63.7	-67.0	-65.8	-72.5	-71.3	-74.2	-73.4	-71.1	SK	-68.8	10-99	-32.2	17.4	04-07	-37.2	-35.7	-42.0	-38.5	-37.5	-41.1	-40.9	-38.5	-41.1	-44.4	-47.6	-56.1																		
	FI	-65.1	01-92	-4.9	30.0	08-98	16.7	21.1	19.6	16.1	14.1	7.3	0.5	-12.2	-23.2	-26.9	-24.8	-28.1	SE	-68.3	04-09	-5.6	30.1	01-11	30.1	28.2	28.8	21.1	21.1	16.2	9.9	0.0	-16.3	-15.8	-17.1	-15.1	UK	-82.3	05-09	-30.9	4.6	10-97	-48.8	-50.2	-51.8	-53.8	-43.2	-47.1	-52.2	-54.6	-58.3	-62.9	-61.1
SAVINGS AT PRESENT <sup>(*)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:																			
	BE	-45.0	12-03	23.8	69.6	02-01	-24.9	-22.0	-22.8	-19.5	-19.1	-25.1	-24.6	-31.6	-31.1	-27.0	-28.8	-30.7	BG	-76.5	07-03	-65.4	-54.3	06-07	-64.2	-63.3	-65.1	-67.1	-68.9	-67.3	-66.0	-67.9	-67.1	-63.6	-62.6	-65.2																	
	CZ	-37.4	06-11	-15.0	14.7	03-01	-24.4	-28.2	-29.4	-30.5	-33.5	-37.4	-27.8	-30.2	-34.9	-30.5	-33.0	-36.7	DK	50.7	01-90	67.1	82.8	07-08	69.2	70.6	72.2	71.7	66.6	67.8	70.2	67.5	65.3	65.0	61.8	65.1																	
	DE	28.5	11-92	44.4	61.1	09-02	39.7	37.8	38.9	41.8	40.7	41.9	42.9	36.7	34.4	34.1	32.1	30.9	EE	-58.3	09-96	-30.0	-2.0	02-07	-11.0	-15.5	-12.0	-12.4	-16.4	-15.1	-22.9	-21.4	-20.3	-22.6	-24.0	-27.0																	
	IE	-1.6	03-93	23.2	56.0	12-01	:	:	:	:	:	:	:	:	:	:	:	EL	-69.9	10-05	-48.0	-13.9	07-08	-49.1	-46.6	-46.6	-45.9	-51.8	-59.4	-65.5	-54.1	-51.4	-57.7	-57.5	-50.8																		
	ES	-48.4	06-08	12.1	58.5	08-96	-20.5	-12.5	-28.0	-30.8	-41.1	-27.4	-30.5	-22.7	-22.2	-24.1	-20.7	-20.4	FR	-4.7	10-08	34.2	61.1	06-95	16.1	17.8	18.3	23.7	21.1	22.1	21.0	8.2	9.7	12.5	14.6	17.1																	
	IT	26.0	06-04	51.6	84.8	09-09	67.6	72.1	70.9	72.0	71.7	72.5	76.3	70.3	66.9	75.4	72.2	73.7	CY	-35.5	07-04	-12.6	9.9	06-01	-18.7	-17.4	-11.0	-12.3	-8.6	-16.2	-10.3	-19.5	-19.8	-4.5	-14.0	-17.2																	
	LV	-78.0	12-95	-57.8	-27.3	09-01	-64.0	-63.1	-62.6	-66.3	-63.5	-65.7	-63.9	-57.9	-58.0	-63.3	-56.4	-59.2	LT	-49.3	10-05	-33.8	-12.3	10-10	-19.7	-24.8	-23.6	-22.5	-21.7	-23.2	-20.3	-18.9	-22.0	-20.7	-20.4	-32.3																	
	LU	39.2	09-10	55.0	69.3	08-07	55.0	45.6	53.1	54.0	52.6	52.8	52.6	54.0	56.4	47.0	55.6	50.4	HU	-82.9	11-95	-64.9	-27.5	12-00	-62.6	-63.3	-68.4	-62.8	-67.1	-68.6	-68.4	-68.3	-69.6	-69.6	-70.4	-74.3																	
	MT	-65.2	04-11	-46.3	-23.6	01-03	-60.9	-60.5	-58.7	-65.2	-60.4	-57.6	-52.2	-56.2	-54.8	-51.6	-52.7	NL	47.2	06-91	61.7	71.2	11-08	58.2	58.9	58.9	52.3	62.9	63.0	60.2	57.6	61.8	60.0	63.0	57.8																		
	AT	17.3	12-96	43.4	65.4	11-07	30.0	29.4	32.6	30.9	31.3	28.7	27.3	23.9	21.1	21.8	19.6	19.5	PL	-48.7	09-01	-26.3	-7.5	02-11	-14.1	-7.5	-9.9	-12.9	-17.1	-16.1	-19.5	-15.8	-17.4	-16.0	-13.7	-17.4																	
	PT	-71.7	06-08	-42.7	-13.3	01-92	-67.2	-63.8	-65.7	-69.7	-67.4	-64.1	-62.0	-61.1	-67.1	-67.0	-68.0	-61.8	RO	-62.1	06-02	-48.6	-23.7	06-01	-49.5	-54.1	-54.4	-52.4	-58.0	-51.5	-50.6	-50.7	-50.8	-54.5	-54.0	-54.0																	
	SI	-25.1	09-97	-7.3	18.6	12-06	-0.8	-11.9	2.9	-8.7	-5.9	-1.1	-2.7	16.4	5.7	1.4	4.2	7.2	SK	-55.0	10-04	-41.6	-26.4	02-09	-38.1	-31.8	-39.6	-38.4	-39.6	-36.9	-36.3	-38.2	-38.0	-35.9	-36.3	-37.9																	
	FI	-22.8	04-94	8.4	36.6	11-07	21.9	22.4	22.1	20.0	18.8	15.1	18.5	19.3	18.7	16.5	18.0	18.4	SE	-9.4	09-01	9.3	26.1	08-07	20.9	18.7	21.3	19.0	19.8	19.0	16.5	19.2	20.4	20.4	13.3	16.0																	
	UK	-22.3	03-09	10.9	41.1	08-07	-1.9	-5.2	1.4	-5.0	-0.5	-6.9	-7.8	-11.1	-14.6	-11.3	-12.5	-9.8	EU	-27.2	01-09	-16.9	-9.2	03-00	-25.0	-23.1	-24.0	-25.5	-24.1	-23.9	-26.3	-25.1	-26.7	-24.0	-23.8	-23.8																	
	EA	-27.0	05-11	-17.7	-11.8	03-00	-24.2	-23.7	-24.1	-25.4	-27.0	-24.1	-23.8	-26.1	-24.3	-25.8	-23.2	-23.2	BE	-28.7	10-96	-15.9	-5.9	10-03	-20.9	-17.6	-19.1	-22.3	-22.7	-21.8	-18.6	-19.6	-20.4	-18.7	-18.3	-19.7																	
	BG	-46.8	04-03	-31.0	-5.9	08-08	-41																																														

TABLE 4 (continued) : Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

	Since 1990 (*)								2011									
	Min.		Ave.		Max.													
	Value	Date	Value	Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
MAJOR PURCHASES AT PRESENT (Question 8)	EU	-35.8	10-08	-11.8	6.2	01-00	-15.2	-12.5	-17.1	-18.5	-17.0	-16.8	-17.3	-18.9	-21.3	-20.9	-18.9	-22.0
	EA	-36.6	10-08	-16.1	4.7	03-99	-13.2	-10.7	-15.7	-16.8	-15.8	-15.7	-15.1	-17.4	-19.7	-18.8	-17.4	-19.7
	BE	-40.4	06-97	-0.7	26.1	09-07	8.0	10.9	5.8	4.8	10.8	8.7	10.6	9.1	7.4	-7.6	-5.6	-8.9
	BG	-65.3	06-02	-40.0	-17.1	10-06	-36.4	-33.5	-38.7	-39.0	-40.2	-41.5	-40.2	-41.5	-41.1	-40.9	-37.7	-42.9
	CZ	-32.7	05-95	2.1	33.8	07-03	-4.7	-5.2	-1.1	2.6	-5.7	-1.6	-4.7	-7.4	-3.3	-9.5	-5.7	-6.6
	DK	-32.8	11-08	-7.7	9.5	09-97	-6.2	-11.9	-10.4	-12.0	-13.3	-11.1	-10.4	-4.2	-15.6	-11.2	-9.6	-6.8
	DE	-30.8	11-02	-7.7	32.2	11-06	9.3	10.1	9.2	8.5	8.7	8.5	8.1	8.7	4.8	8.9	9.4	6.2
	EE	-20.6	11-11	15.4	49.2	05-06	-2.6	0.0	-4.1	-3.2	-6.3	-10.3	-12.1	-13.2	-15.2	-17.4	-20.6	-19.7
	IE	-21.5	04-92	13.3	39.7	09-97	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-67.6	10-05	-39.0	-9.8	01-01	-58.3	-50.3	-47.5	-51.8	-52.8	-60.8	-66.5	-65.2	-56.4	-59.1	-57.2	-52.2
	ES	-63.8	06-93	-22.1	25.7	11-99	-15.4	10.3	-33.5	-36.2	-36.6	-34.1	-32.1	-32.6	-34.0	-39.4	-33.8	-32.3
	FR	-40.6	08-08	-16.1	14.4	07-00	-22.9	-21.1	-22.5	-24.8	-27.1	-24.8	-21.5	-24.1	-27.4	-24.0	-26.8	-26.9
	IT	-64.2	11-96	-35.9	-2.4	05-90	-33.6	-40.4	-39.5	-36.2	-30.4	-32.7	-34.2	-42.8	-43.4	-45.0	-39.7	-47.0
	CY	-55.7	02-09	-13.9	24.0	11-04	-48.1	-47.8	-44.7	-47.4	-40.6	-43.9	-40.8	-55.2	-51.5	-48.1	-46.8	-47.2
	LV	-81.0	06-96	-31.4	21.5	12-06	-22.5	-32.2	-31.8	-28.9	-29.2	-36.1	-31.8	-26.9	-33.1	-32.9	-27.3	-35.8
	LT	-12.0	03-09	19.1	49.9	02-06	7.6	10.2	8.1	9.4	7.3	8.9	8.9	5.5	6.5	5.4	5.0	3.3
	LU	-34.5	10-08	-9.4	-0.1	08-07	-3.0	-3.6	-9.9	-4.7	-4.7	-8.5	-2.6	-10.3	-0.6	-0.8	-10.4	-8.0
	HU	-86.8	06-96	-52.1	-6.9	03-06	-52.1	-48.8	-56.2	-52.6	-53.4	-58.7	-52.8	-61.9	-58.3	-59.3	-56.3	-60.9
	MT	-22.4	04-09	4.6	35.8	09-03	-8.5	-4.7	-2.6	-9.1	-3.2	-8.4	2.8	-1.4	0.6	3.8	1.3	:
	NL	-39.2	04-03	2.0	53.8	02-00	-13.0	-8.2	-8.8	-15.8	-10.0	-8.0	-9.6	-8.1	-14.3	-11.3	-11.2	-16.5
	AT	-17.8	07-08	6.9	29.4	08-99	14.3	15.6	19.9	15.1	13.0	16.9	21.6	15.0	18.9	19.9	25.8	23.7
	PL	-27.0	11-01	-3.0	13.9	05-07	-1.1	6.9	0.5	2.1	-3.9	4.9	6.9	4.3	-7.3	8.3	-5.4	-10.2
	PT	-89.5	12-08	-45.3	-1.5	01-92	-76.3	-77.3	-78.3	-81.4	-80.6	-80.1	-80.8	-77.0	-79.3	-78.2	-78.9	-75.3
	RO	-62.8	08-10	-34.2	4.6	06-01	-55.2	-56.0	-57.9	-59.2	-56.9	-52.8	-47.8	-51.4	-59.1	-53.8	-54.2	-53.2
	SI	-54.6	11-08	-22.5	17.7	08-06	-27.9	-36.1	-33.8	-38.5	-40.7	-30.4	-40.7	-42.5	-38.6	-38.8	-29.7	-33.9
	SK	-24.5	02-04	-7.3	11.3	06-08	-7.1	-6.3	-4.2	-10.9	-9.1	-8.4	-10.5	-10.8	-10.3	-12.5	-11.8	-14.7
	FI	-27.3	04-90	17.9	48.7	12-09	18.5	14.0	10.3	15.2	9.0	9.7	11.0	8.9	6.3	7.8	7.8	4.1
	SE	-37.9	10-08	15.1	36.2	08-05	16.4	13.8	12.3	12.5	8.6	10.9	8.4	5.5	-4.9	-0.4	1.9	1.5
	UK	-40.6	10-08	1.9	28.3	11-02	-27.7	-24.5	-27.5	-29.9	-24.6	-24.5	-28.5	-28.8	-30.1	-31.8	-27.2	-33.7
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	-11.4	08-09	21.6	49.3	09-90	26.9	29.1	33.1	31.9	28.1	26.0	26.1	26.3	24.9	25.0	24.5	28.6
	EA	-16.0	08-09	20.8	51.0	01-91	20.9	25.7	30.8	30.7	27.4	24.6	25.4	26.0	25.3	24.0	24.5	29.4
	BE	-13.6	08-09	18.9	45.6	10-01	31.1	33.6	40.1	31.3	24.6	32.1	31.8	29.6	27.7	26.7	34.9	37.1
	BG	-3.2	07-01	35.0	54.4	12-06	36.8	39.1	42.9	43.7	40.4	38.8	41.5	40.6	36.8	36.3	40.8	36.3
	CZ	-8.7	11-09	38.7	72.0	03-98	40.1	45.1	57.4	54.6	44.9	50.3	37.0	37.1	40.3	43.2	51.1	53.6
	DK	-40.9	07-09	-7.5	31.5	06-08	19.2	31.5	30.3	24.3	23.9	17.5	18.9	13.6	9.2	26.6	25.7	28.2
	DE	-18.1	08-09	28.9	57.9	03-91	22.0	28.9	30.2	33.5	33.5	28.1	30.2	30.0	29.2	29.2	30.8	30.8
	EE	-28.8	04-09	41.5	87.8	05-04	37.9	34.8	34.4	37.1	41.2	27.8	16.5	21.9	17.8	21.8	30.7	23.9
	IE	6.1	01-94	22.9	42.2	10-00	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-2.6	10-09	36.4	60.1	05-90	33.0	34.0	33.3	35.5	26.0	42.5	32.8	28.1	36.0	28.6	24.4	22.8
	ES	-29.9	05-09	12.6	35.9	01-02	-3.3	-1.1	4.5	5.7	11.1	2.1	3.5	5.3	-1.9	0.9	2.0	6.4
	FR	-13.4	08-97	13.1	53.6	01-91	30.4	38.2	44.5	45.7	38.5	34.1	32.3	37.5	36.1	28.7	31.4	34.0
	IT	-29.1	07-09	14.6	61.8	02-91	2.3	3.5	12.2	10.7	3.7	3.4	8.7	5.9	10.7	12.9	8.1	28.2
	CY	-9.1	07-09	31.5	68.2	10-02	36.1	29.5	35.5	24.1	13.0	9.6	12.0	28.9	34.6	17.6	16.4	13.1
	LV	-40.8	05-09	31.3	69.7	03-04	38.1	43.3	47.8	57.3	51.1	43.2	38.1	31.9	25.0	28.5	23.6	22.6
	LT	1.5	06-09	45.8	74.2	05-04	35.6	49.4	54.2	59.8	54.9	58.0	52.9	48.5	43.5	45.4	48.3	45.8
	LU	-21.2	07-09	13.9	44.1	08-07	17.2	26.9	21.8	13.7	16.1	16.7	26.7	20.1	19.3	23.1	23.9	24.1
	HU	30.4	06-10	51.9	75.5	01-07	40.3	44.4	54.5	55.5	51.3	52.2	47.5	50.5	55.7	54.9	57.6	60.9
	MT	5.3	09-03	33.6	66.1	03-11	57.8	61.8	66.1	62.2	61.7	62.1	55.3	65.0	63.2	62.1	56.3	:
	NL	-27.5	12-02	23.8	60.0	01-91	34.4	40.0	49.5	39.6	35.7	39.6	33.4	36.6	27.7	30.4	31.3	32.4
	AT	-18.6	12-95	19.9	50.4	03-11	44.1	44.6	50.4	43.0	40.3	36.4	37.1	36.5	38.4	45.4	38.4	44.9
	PL	7.5	04-05	31.8	54.7	04-04	35.9	38.5	43.9	40.5	34.1	34.0	33.5	36.8	29.4	31.5	38.0	43.9
	PT	-8.5	08-97	30.3	73.1	09-11	61.1	55.6	60.8	65.8	58.0	50.7	59.7	64.4	73.1	61.3	59.8	58.1
	RO	28.4	08-09	49.3	63.4	02-08	49.8	51.2	57.5	54.3	56.0	54.7	55.3	52.4	49.5	45.6	41.7	45.0
	SI	-11.0	10-09	35.1	62.2	04-00	30.1	42.8	45.5	38.7	37.0	35.5	30.2	25.9	27.4	26.3	27.8	19.8
	SK	-3.7	11-09	42.9	77.9	11-02	62.5	58.7	64.9	62.5	51.5	51.7	45.5	39.1	43.2	47.8	51.3	:
	FI	-21.4	12-95	16.9	49.9	01-08	46.7	48.4	49.5	46.3	43.5	48.0	45.4	40.2	38.8	32.4	35.5	36.0
	SE	-14.4	03-05	17.1	47.1	10-07	39.4	39.0	37.2	38.9	37.6	36.2	30.3	29.1	26.5	25.8	20.1	23.8
	UK	-5.1	07-09	23.9	57.1	09-90	42.3	34.3	35.3	30.9	25.3	25.6	24.7	24.0	21.7	24.9	19.5	20.7
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	-4.0	03-99	24.6	67.7	07-08	29.1	34.5	41.4	43.1	44.4	42.4	42.9	41.6	41.7	41.2	40.5	41.3
	EA	-8.2	10-09	29.4	73.8	07-08	26.7	32.6	40.6	42.5	44.4	41.8	41.2	40.8	41.6	40.8	39.9	40.4
	BE	-1.3	06-98	39.9	83.6	05-08	56.5	60.6	72.7	70								

TABLE 5: Monthly survey of retail trade (s.a.)<sup>(a)(b)(c)</sup>

	Since 1990 (*)												2011												
	Min.		Ave.		Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec							
	Value	Date	Value	Date																					
RETAIL TRADE CONFIDENCE INDICATOR	EU	-27.4	12-08	-6.4	8.1	12-10	3.6	0.8	0.6	-3.5	-2.6	-2.4	-5.1	-10.9	-13.2	-12.3	-13.7	-11.0							
	EA	-24.8	01-93	-8.9	5.2	06-90	-0.6	-0.2	-1.4	-1.8	-2.4	-2.6	-3.6	-8.7	-9.8	-9.7	-11.1	-11.7							
	BE	-27.9	01-09	-3.4	13.7	10-10	9.4	10.0	5.0	8.1	4.1	2.0	1.0	0.8	-6.0	-9.5	-14.3	-12.5							
	BG	-14.8	07-09	15.4	31.8	08-94	0.3	3.5	16.7	5.3	7.8	4.4	7.1	12.6	8.1	10.6	3.9	9.9							
	CZ	-1.3	02-99	15.1	29.5	11-07	14.5	14.8	12.2	14.7	13.0	16.5	15.3	18.5	10.8	15.2	11.8	9.5							
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	DE	-37.4	01-03	-12.2	22.3	12-90	5.9	6.7	8.8	3.3	6.6	3.4	3.3	-4.8	-2.7	-3.0	-2.0	-2.0							
	EE	-45.6	06-09	6.7	35.6	04-07	19.0	23.0	25.1	28.8	28.8	29.0	27.2	18.5	17.0	19.6	13.5	12.0							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-44.7	09-10	0.5	39.0	07-07	-32.9	-27.7	-22.0	-30.5	-43.1	-41.6	-38.6	-39.6	-40.5	-37.3	-34.9	-36.1							
	ES	-36.0	02-93	-10.0	9.5	06-00	-22.3	-20.1	-23.1	-21.7	-18.7	-16.5	-17.3	-20.3	-19.0	-19.3	-18.4	-20.4							
	FR	-27.2	04-97	-8.1	8.8	12-07	2.8	0.2	-6.8	-0.1	-5.4	-3.5	-6.5	-8.4	-14.6	-9.7	-15.0	-12.3							
	IT	-65.6	04-99	-14.2	17.1	02-92	-3.0	-2.6	-2.9	0.8	-2.6	-1.5	-0.9	-7.9	-11.1	-13.0	-13.9	-20.2							
	CY	-35.7	09-11	-4.9	20.6	05-07	-29.8	-28.9	-22.0	-26.2	-25.3	-21.2	-22.3	-30.9	-35.7	-33.5	-30.3	-29.0							
	LV	-35.2	02-09	6.4	22.8	04-07	5.9	7.6	6.9	6.8	7.8	9.2	7.2	5.2	2.8	3.0	2.8	7.1							
	LT	-57.8	04-09	-1.7	41.7	01-07	-2.1	2.4	2.6	5.0	9.7	9.3	3.2	2.1	-0.1	-3.2	-5.6	-4.1							
	HU	-41.1	03-09	-10.1	10.3	03-98	4.2	5.5	-0.3	1.5	0.2	-2.5	0.2	-6.3	-5.8	-12.9	-10.2	-11.7							
	NL	-16.9	06-09	13.1	33.3	10-99	6.4	11.2	15.4	8.0	9.9	7.5	3.4	-1.4	1.2	-8.3	-5.9	-7.8							
	AT	-26.4	03-09	-7.3	13.2	05-10	3.4	1.9	1.8	-13.2	-6.0	-2.4	-7.2	-13.4	-5.5	-9.8	-13.6	-6.9							
	PL	-16.8	03-03	-3.0	11.9	12-07	-0.8	-0.1	0.8	-2.1	-0.8	-2.7	-3.5	-6.0	-4.1	-4.0	-3.5	-6.2							
	PT	-30.7	12-08	-1.7	14.1	07-98	-4.7	-6.2	-10.0	-16.8	-16.7	-19.1	-20.1	-21.8	-26.0	-24.8	-25.4	-26.6							
	RO	-21.6	07-09	12.1	35.8	12-97	-8.5	2.1	-1.0	2.2	1.0	3.3	4.2	2.8	3.0	6.1	5.8	2.7							
	SI	-21.6	03-09	11.9	38.2	09-07	8.1	17.0	4.8	13.4	20.1	13.2	-0.4	-8.6	11.8	10.4	14.8	11.9							
	SK	-22.7	03-09	8.9	34.4	11-98	18.9	6.4	15.8	18.1	21.1	20.7	21.8	15.2	14.5	9.2	8.4	3.7							
	FI	-18.2	11-00	0.1	23.8	08-07	15.0	14.1	12.8	12.4	13.8	12.1	18.0	12.9	17.3	16.4	1.9	7.5							
	SE	-38.3	01-09	11.1	47.6	01-10	25.1	21.8	22.3	17.3	13.5	7.0	4.1	-2.4	-15.6	-21.0	-17.7	-15.2							
	UK	-47.1	01-09	-0.2	22.5	10-03	15.3	-0.1	3.5	-14.0	-7.3	-4.4	-14.6	-23.7	-28.8	-23.9	-25.6	-11.3							
PRESENT BUSINESS SITUATION (Question 1)	EU	-33.6	12-08	-6.1	18.1	06-90	11.6	5.7	4.7	-3.9	0.8	1.4	-2.5	-8.8	-14.3	-14.2	-16.8	-10.9							
	EA	-33.4	12-94	-9.5	21.8	06-90	0.4	0.7	-0.8	-2.0	-1.3	0.5	-2.4	-7.3	-10.6	-11.6	-13.4	-13.3							
	BE	-30.2	06-93	1.1	35.0	10-10	18.2	21.7	17.6	23.3	15.4	15.7	12.5	10.4	10.3	-4.1	2.8	-8.0							
	BG	-36.2	08-09	14.9	51.9	11-97	-12.6	-4.7	6.6	2.9	-6.9	-3.7	-0.2	3.0	-6.6	-4.1	-6.2	-1.3							
	CZ	-2.6	12-09	31.4	67.2	11-07	25.5	28.4	22.4	20.6	21.7	23.2	18.8	18.9	13.9	21.4	15.9	15.6							
Component of the retail confidence indicator	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	DE	-47.1	12-02	-7.7	52.6	11-90	19.1	21.2	24.1	16.7	22.7	23.7	17.8	10.2	10.8	9.4	13.2	14.5							
	EE	-61.5	06-09	11.3	71.6	04-07	52.6	43.8	35.8	51.3	48.2	52.6	55.0	45.0	46.3	49.5	39.0	35.5							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	-74.2	07-10	-5.6	63.9	09-07	-53.1	-46.3	-35.8	-43.9	-59.9	-60.0	-55.4	-57.8	-62.4	-53.0	-56.5	-57.0							
	ES	-72.7	07-93	-33.6	3.5	06-00	-52.1	-51.7	-57.7	-59.0	-45.2	-48.3	-43.0	-46.5	-46.4	-47.4	-49.6	-48.0							
	FR	-48.7	04-97	-8.4	24.8	12-07	3.8	2.3	-5.6	4.5	-1.2	5.5	-4.4	-4.8	-14.4	-7.5	-13.4	-12.0							
	IT	-91.3	11-94	-16.4	45.7	05-00	-9.4	-11.8	-13.2	-7.8	-12.6	-15.7	-10.3	-17.5	-21.6	-27.9	-32.0	-36.9							
	CY	-58.1	10-11	-23.2	25.9	04-07	-54.8	-49.9	-41.0	-45.9	-51.3	-48.5	-43.9	-51.6	-56.3	-58.1	-56.5	-49.4							
	LV	-60.9	02-09	2.9	36.2	03-07	8.9	6.2	4.8	8.1	9.1	9.7	9.6	9.7	4.9	4.8	-0.1	9.2							
	LT	-58.0	09-09	-4.0	75.4	01-07	-0.6	15.5	17.4	15.9	28.6	30.2	14.0	17.6	16.1	8.9	-14.3	-10.4							
	HU	-59.9	03-09	-11.2	16.2	03-98	3.2	3.0	3.4	4.2	4.7	3.5	2.6	-11.2	-2.6	-10.0	-11.1								
	NL	-25.2	08-09	26.3	61.3	06-99	22.0	26.4	29.2	9.3	9.1	20.3	20.7	14.6	-5.4	-14.3	-10.8	-15.9							
	AT	-32.8	03-03	-1.9	26.6	02-06	9.9	8.5	13.1	-10.6	-1.8	10.9	-1.2	-11.4	7.1	-4.9	-17.6	1.2							
	PL	-30.9	10-01	-5.7	23.8	12-07	7.1	4.3	3.0	-3.3	2.8	0.3	-0.1	-5.5	-4.1	-3.5	-1.7	-3.7							
	PT	-55.4	04-09	-5.9	23.1	04-99	1.8	-7.4	-13.3	-30.1	-29.9	-35.0	-37.0	-42.7	-45.2	-49.3	-49.3	-54.3							
	RO	-41.1	08-09	19.5	57.3	09-97	-13.4	-6.1	-2.2	-3.8	-1.2	7.5	3.0	5.8	4.8	13.2	8.9	2.5							
	SI	-48.1	03-09	17.2	63.1	11-07	-13.1	25.5	9.6	24.2	31.6	19.9	-16.9	-9.0	12.5	20.5	24.2	20.3							
	SK	-35.1	06-95	12.1	57.9	11-98	31.3	7.9	24.8	20.8	26.9	19.0	15.9	13.0	17.4	16.2	15.6	2.3							
	FI	-24.0	06-09	10.8	45.9	10-11	32.8	26.7	26.5	29.6	27.1	29.8	38.0	38.8	42.4	45.9	16.5	40.6							
	SE	-50.1	01-09	18.0	66.9	07-06	41.5	33.7	40.9	30.8	23.9	16.6	5.0	-0.2	-15.7	-25.9	-22.8	-27.0							
	UK	-56.8	01-09	2.2	48.9	01-11	48.9	18.8	18.5	-16.9	3.8	2.2	-7.6	-18.6	-30.6	-26.2	-31.0	-4.9</							

TABLE 5 (continued): Monthly survey of retail trade (s.a.)<sup>(a) (b) (c)</sup>

	Since 1990 (*)												2011											
	Min.		Ave.		Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec						
	Value	Date	Value	Date																				
EXPECTED BUSINESS SITUATION (Question 4)	EU	-30.1	02-09	2.8	20.6	04-07	9.7	7.7	9.9	5.1	6.6	3.8	0.5	-6.3	-8.6	-7.2	-9.7	-6.9						
	EA	-26.8	04-09	-1.5	15.5	04-07	4.6	6.0	7.3	5.5	4.7	1.9	2.2	-5.1	-4.1	-3.8	-5.8	-7.3						
	BE	-42.5	02-09	0.7	26.8	01-90	14.5	15.8	5.9	3.2	2.5	1.7	0.5	3.8	-16.6	-10.4	-25.4	-12.5						
	BG	-39.3	02-97	17.7	56.6	01-07	14.3	15.6	43.3	13.7	25.4	15.8	22.2	35.0	30.7	35.7	17.6	29.6						
	CZ	3.5	02-99	23.4	46.1	02-02	21.9	20.5	20.5	31.6	20.3	26.2	27.2	31.0	22.6	28.4	22.7	20.1						
Component of the retail confidence indicator	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-44.0	04-09	-6.7	27.0	12-90	11.9	11.8	14.1	6.6	8.8	2.5	10.2	-6.5	-2.1	0.6	-2.1	-0.2						
	EE	-48.4	03-09	19.6	57.4	03-04	8.5	29.2	42.2	37.8	38.2	32.4	30.1	18.5	17.3	19.9	15.1	19.2						
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-52.2	10-11	21.0	70.3	07-07	-33.3	-27.5	-18.0	-32.0	-51.0	-44.5	-40.8	-42.8	-40.5	-52.2	-40.6	-50.1						
	ES	-33.7	02-93	8.7	34.0	04-91	-16.1	-8.6	-11.2	-5.7	-6.8	-4.9	-10.2	-9.7	-6.9	-7.4	-3.9	-11.3						
	FR	-33.1	04-09	-5.3	20.0	06-07	5.7	1.7	1.4	3.6	-0.4	-4.3	-6.7	-7.6	-10.5	-7.5	-11.1	-9.3						
	IT	-79.4	08-95	-6.9	33.8	05-96	7.7	11.7	13.7	16.4	13.2	16.1	13.2	4.3	2.0	-0.3	-0.7	-9.3						
	CY	-36.1	09-11	9.3	54.7	02-08	-11.2	-17.7	-8.9	-8.6	-10.0	-3.5	-9.4	-26.6	-36.1	-27.8	-21.6	-19.8						
	LV	-43.7	03-09	14.3	38.2	02-07	4.8	13.3	11.6	7.9	7.6	12.5	8.6	3.6	1.2	2.8	7.9	11.0						
	LT	-74.3	04-09	0.9	62.6	11-06	-2.2	-10.8	-9.6	-1.0	6.7	4.6	3.7	-3.1	-6.5	-7.7	8.9	9.3						
	HU	-50.1	03-09	0.1	36.9	02-98	16.8	24.7	10.1	7.2	6.0	-0.5	6.3	1.3	-6.0	-18.6	-14.3	-15.9						
	NL	-18.4	07-09	21.6	45.3	10-99	6.7	15.4	27.5	23.4	32.2	14.7	2.7	-0.8	23.5	10.6	5.0	0.4						
	AT	-26.6	03-09	3.3	30.3	03-05	9.3	6.2	10.6	-5.1	2.1	1.2	1.3	-6.7	-4.9	-0.3	3.4	-0.4						
	PL	-27.1	01-02	-2.5	16.9	02-08	-4.3	0.4	5.4	4.2	0.9	-0.1	-2.6	-4.5	-0.9	-1.3	-1.0	-6.9						
	PT	-35.7	02-09	11.4	39.4	07-98	-21.4	-17.0	-22.3	-27.8	-25.8	-24.8	-27.7	-25.4	-34.6	-31.7	-30.8	-32.8						
	RO	-36.7	10-94	20.3	73.6	11-95	-10.9	14.9	2.3	9.0	7.1	5.5	10.6	4.5	8.3	8.1	8.4	5.5						
	SI	-20.2	01-09	29.7	56.0	09-07	40.1	27.1	18.4	21.2	34.3	31.5	26.5	5.7	20.2	25.2	35.9	22.1						
	SK	-34.8	03-09	23.0	60.0	12-96	22.1	23.7	24.5	36.9	41.9	47.5	52.1	42.0	32.2	25.8	15.8	24.5						
	FI	-24.4	04-09	12.1	41.2	04-07	20.6	29.2	27.0	30.1	27.0	20.1	35.3	26.5	26.6	23.7	8.6	13.9						
	SE	-33.9	01-09	43.9	86.2	01-10	57.7	57.0	52.5	50.9	48.2	39.8	40.3	26.5	7.3	1.1	7.2	17.7						
	UK	-55.7	02-09	14.8	48.9	01-97	20.9	4.5	12.1	-5.4	6.3	4.2	-13.7	-19.8	-30.6	-25.0	-30.1	-12.7						
INTENTIONS OF PLACING ORDERS (Question 3)	EU	-35.3	01-09	-5.5	10.5	02-90	2.7	-0.7	0.1	-2.5	-2.0	-6.1	-5.9	-11.9	-14.9	-12.1	-19.1	-12.6						
	EA	-30.7	12-08	-9.7	9.4	02-90	-2.9	-1.6	-2.9	-1.1	-3.3	-5.8	-4.4	-10.6	-10.8	-11.1	-13.0	-12.7						
	BE	-37.3	01-09	-5.8	19.8	01-90	11.6	11.0	1.2	2.5	0.1	6.6	1.7	4.5	-7.4	-18.1	-23.6	-22.5						
	BG	-43.1	02-97	10.1	49.5	01-07	12.4	10.9	10.6	2.6	15.2	12.6	19.7	29.0	23.4	34.7	26.5	30.1						
	CZ	-32.4	02-96	23.0	57.6	02-95	1.9	6.2	9.5	9.6	4.0	10.9	13.9	22.9	22.7	21.0	19.0	18.1						
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:						
	DE	-40.2	01-03	-12.9	25.3	01-91	6.7	9.8	8.8	8.0	3.0	5.4	5.4	-5.2	-0.9	-3.5	-1.5	1.5						
	EE	-58.8	03-09	11.4	62.8	03-02	11.8	19.3	28.7	31.2	31.2	31.5	14.6	8.2	6.3	7.9	5.2	3.7						
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:						
	EL	-57.7	10-11	4.3	46.6	07-07	-39.8	-40.8	-32.6	-41.1	-56.4	-51.1	-44.5	-45.6	-47.1	-57.7	-55.9	-55.1						
	ES	-37.4	12-08	-1.0	20.8	01-90	-27.1	-21.5	-27.3	-19.7	-10.1	-22.0	-16.8	-15.3	-15.9	-15.2	-16.0	-13.2						
	FR	-33.7	04-09	-9.8	12.6	10-99	2.5	-0.9	-5.6	-2.7	-5.5	-9.9	-10.3	-10.1	-14.4	-12.0	-14.3	-13.1						
	IT	-81.2	07-99	-16.5	31.5	09-00	-7.9	-2.0	-5.7	2.3	-3.1	-7.1	-6.7	-12.0	-20.5	-13.1	-17.0	-24.0						
	CY	-54.9	09-11	-9.6	34.8	03-07	-30.5	-29.1	-30.3	-40.5	-35.8	-34.6	-36.6	-50.4	-54.9	-46.5	-35.8	-42.8						
	LV	-53.7	02-09	5.3	30.2	02-07	7.0	6.1	6.9	1.6	1.7	6.1	7.2	0.1	-3.1	0.1	-0.8	5.2						
	LT	-86.1	11-09	4.3	55.7	12-06	-0.5	4.1	7.3	39.8	19.3	15.0	16.4	-0.6	6.9	-8.1	3.1	18.6						
	HU	-48.8	02-09	-7.0	19.7	11-97	14.6	17.4	5.9	4.3	11.7	-2.7	4.2	-5.6	-8.3	-17.2	-14.6	-16.6						
	NL	-25.2	07-09	6.4	29.0	08-99	-5.3	-5.4	18.5	16.7	19.7	5.7	18.8	-9.3	13.6	-0.3	-9.8	-6.6						
	AT	-39.1	03-03	-20.7	6.3	10-10	-1.0	-5.6	-13.0	-16.9	-19.3	-8.7	-11.0	-20.5	-18.5	-19.0	-21.5	-23.9						
	PL	-24.3	02-02	-2.7	18.4	06-08	-7.3	-1.5	2.8	2.9	-1.8	-3.7	-3.9	-7.0	-3.4	-4.6	-4.3	-10.2						
	PT	-42.1	12-11	-4.7	26.6	11-98	-21.5	-26.7	-21.8	-32.0	-28.9	-31.5	-32.8	-37.0	-40.8	-39.1	-42.1	-42.1						
	RO	-25.7	01-10	15.3	80.5	03-97	-13.4	11.7	2.8	5.6	8.2	5.8	5.0	2.2	6.8	6.0	10.2	11.4						
	SI	-47.0	03-09	13.1	32.5	08-06	31.6	7.7	13.8	6.0	4.3	23.1	5.5	-5.1	17.9	1.6	-2.1	18.4						
	SK	-18.8	03-96	34.1	79.8	01-02	23.1	14.1	43.4	46.8	53.2	38.2	42.9	45.9	50.6	42.0	37.7	34.7						
	FI	-36.4	03-09	-5.7	21.3	09-07	14.9	9.7	13.9	10.5	8.3	4.4	15.1	-11.0	-2.1	1.1	-10.3	-15.1						
	SE	-49.8	01-09	12.2	60.1	04-10	40.7	29.8	22.7	22.6	20.6	9.5	14.1	4.7	-12.4	-17.7	-12.1	-10.2						
	UK	-65.7	01-09	6.7	44.4	12-01	17.0	-4.8	4.8	-14.8	-3.1	-13.7	-1											

TABLE 5 (continued): **Monthly survey of retail trade (s.a.)<sup>(a) (b) (c)</sup>**

SELLING PRICE EXPECTATIONS (Question 6)	Since 1990 (*)								2011									
	Min.		Ave.		Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	Value	Date	Value	Date	Date													
EU	-4.3	09-09	11.5	28.3	03-11	24.2	27.5	28.3	25.7	25.6	17.4	24.0	17.7	16.0	14.9	20.7	17.3	
EA	-12.1	09-09	6.9	23.6	11-07	11.6	17.7	19.0	19.7	20.3	12.6	16.0	13.3	13.8	12.8	14.6	12.0	
BE	-13.2	08-09	4.9	26.4	04-11	12.2	8.2	14.7	26.4	25.3	18.1	13.3	8.8	3.3	3.8	9.9	7.5	
BG	-9.2	11-09	16.0	45.8	07-08	9.8	10.0	14.1	5.9	8.2	4.1	5.4	4.2	0.8	0.6	0.0	5.0	
CZ	-11.3	12-08	2.2	22.5	01-04	5.2	0.2	2.0	10.1	6.4	2.2	6.0	7.3	5.9	2.1	10.5	21.5	
DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
DE	-21.1	09-09	11.4	42.2	12-06	26.0	35.3	38.1	31.4	36.4	26.8	31.3	23.2	20.8	25.5	29.4	25.0	
EE	-35.9	03-09	26.2	54.9	04-11	47.0	52.4	53.7	54.9	49.8	49.8	38.0	39.5	43.1	41.3	41.8	41.9	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	-29.6	04-09	3.7	33.6	05-08	-11.4	-14.3	-19.3	-26.7	-17.9	-16.0	-24.7	-21.0	-13.5	-21.4	-23.4	-20.8	
ES	-18.6	02-09	8.7	28.7	01-05	-1.7	0.1	-5.8	-1.7	-1.9	-12.5	-13.2	-6.7	-5.3	-6.7	-8.5	-13.3	
FR	-29.4	03-09	-2.0	15.5	09-95	2.7	6.6	10.8	11.0	10.0	6.3	3.6	4.6	4.0	2.6	7.2	8.9	
IT	-13.9	08-05	11.9	33.1	06-08	11.4	23.5	16.7	27.6	24.1	8.8	24.2	20.4	26.5	21.1	21.6	21.0	
CY	-6.6	03-09	8.9	34.3	07-08	21.6	13.9	9.4	-1.7	3.2	3.7	-2.5	4.8	6.7	-3.0	2.1	-3.9	
LV	-22.5	01-10	27.5	55.7	05-04	32.6	38.9	41.0	40.3	41.5	35.8	33.6	26.5	25.8	23.3	27.1	21.3	
LT	-46.5	07-09	7.9	61.7	04-11	24.3	36.5	39.5	61.7	56.8	6.6	5.2	13.5	12.4	11.2	26.6	28.1	
HU	3.6	03-10	47.9	81.3	05-96	30.3	25.7	32.5	24.6	14.9	15.0	13.3	23.2	22.4	31.9	51.5	49.5	
NL	-18.7	11-10	8.9	24.5	07-11	-9.2	-7.1	17.7	20.6	20.5	14.1	24.5	22.1	19.2	4.2	10.1	4.7	
AT	-1.0	09-09	11.7	34.1	02-08	19.1	24.1	19.9	19.6	20.2	22.1	25.5	20.9	25.0	28.2	15.4	3.4	
PL	-7.0	07-02	17.3	39.4	03-09	28.4	25.8	30.7	27.0	23.8	20.5	20.4	20.6	20.6	21.2	23.8	26.2	
PT	-19.6	07-03	9.3	27.2	07-05	12.3	12.4	10.0	7.5	7.6	5.0	-1.6	3.3	7.1	2.0	-3.1	-0.4	
RO	8.6	09-09	34.0	56.0	10-04	28.3	37.8	36.8	42.0	39.6	33.0	20.5	18.9	22.3	27.6	23.2	17.5	
SI	-32.6	03-09	12.1	40.2	02-08	35.8	31.9	15.7	22.2	6.1	21.9	24.2	-0.4	20.1	28.9	19.0	29.9	
SK	-36.9	07-09	19.8	73.9	11-02	22.7	27.8	19.8	39.1	42.2	36.2	36.0	42.8	24.6	28.0	31.1	18.6	
FI	-43.3	09-09	7.3	59.6	07-11	35.8	38.1	50.9	56.0	46.0	58.4	59.6	44.6	50.1	50.4	40.2	21.7	
SE	-10.3	07-05	14.1	36.8	07-08	29.0	24.7	24.5	20.6	14.1	16.6	8.4	14.7	4.4	13.5	-1.2	2.2	
UK	-2.4	07-05	24.3	66.9	01-11	66.9	62.2	61.3	46.6	46.9	34.4	56.3	34.4	25.9	21.6	44.8	35.4	

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

TABLE 6:

Monthly survey of construction industry (s.a.)<sup>(a)</sup>

	Since 1990 (*)										2011									
	Min.		Ave.		Max.															
	Value	Date	Value	Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec				
CONSTRUCTION CONFIDENCE INDICATOR	<b>EU</b>	-41.6	08-93	-19.5	3.0	09-06	-27.8	-25.6	-27.4	-26.2	-25.9	-26.1	-25.0	-26.0	-28.5	-27.3	-27.4	-28.9		
	<b>EA</b>	-43.3	08-93	-18.4	5.2	02-90	-26.0	-24.2	-25.4	-24.3	-24.7	-23.5	-24.3	-23.4	-26.6	-25.1	-25.0	-25.2		
	<b>BE</b>	-35.1	11-95	-8.9	9.7	02-90	-4.2	-2.8	-2.2	-4.6	-3.0	-2.5	-3.8	-4.1	-4.2	-6.7	-8.5	-7.8		
	<b>BG</b>	-56.0	10-09	-23.4	23.9	11-07	-28.9	-34.0	-31.3	-32.1	-26.5	-26.1	-28.6	-29.1	-28.4	-28.3	-30.4	-41.3		
	<b>CZ</b>	-54.9	02-99	-17.0	5.3	01-05	-38.1	-40.5	-41.8	-40.1	-40.0	-41.4	-39.8	-40.1	-37.8	-36.6	-37.4	-44.1		
	<b>DK</b>	-50.0	10-09	-9.4	24.2	11-06	-31.4	-18.4	-15.1	-19.4	-13.9	-18.3	-16.2	-17.5	-13.3	-14.5	-16.8	-21.8		
	<b>DE</b>	-55.4	12-02	-30.8	2.2	02-90	-13.2	-9.5	-9.0	-7.3	-6.2	-7.7	-7.1	-6.2	-6.5	-9.2	-7.3	-8.6		
	<b>EE</b>	-76.0	04-09	-0.3	48.8	05-06	-13.4	-4.5	-3.4	-1.4	9.1	16.0	10.6	10.0	10.5	0.6	5.8	3.7		
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>EL</b>	-77.4	08-11	-17.6	32.5	04-00	-64.7	-62.2	-67.8	-71.0	-64.6	-73.9	-75.0	-77.4	-61.2	-70.6	-70.2	-60.4		
	<b>ES</b>	-64.2	09-11	-6.9	39.5	12-98	-50.7	-52.1	-59.6	-52.2	-58.1	-55.8	-58.0	-53.7	-64.2	-49.0	-52.7	-59.1		
	<b>FR</b>	-62.3	01-93	-12.6	44.9	10-00	-16.0	-13.6	-14.8	-11.8	-8.6	-9.2	-6.4	-8.7	-14.2	-13.8	-14.7	-14.8		
	<b>IT</b>	-75.4	10-93	-22.0	13.4	05-90	-32.2	-31.3	-30.0	-34.7	-37.9	-32.1	-35.7	-36.3	-35.2	-35.3	-35.5	-26.4		
	<b>CY</b>	-56.6	10-09	-13.4	36.5	12-03	-51.9	-35.1	-45.6	-45.9	-42.2	-46.6	-49.3	-50.7	-49.4	-52.1	-45.6	-51.5		
	<b>LV</b>	-79.4	07-09	-26.7	19.2	01-07	-39.3	-35.0	-27.2	-28.2	-24.9	-21.9	-17.1	-19.1	-21.7	-21.4	-12.4	-18.7		
	<b>LT</b>	-92.9	05-09	-35.8	13.4	01-07	-36.5	-31.1	-22.0	-21.1	-19.3	-17.2	-23.8	-22.6	-29.0	-30.3	-33.4	-31.3		
	<b>LU</b>	-70.9	03-94	-23.8	26.4	03-90	-8.4	-10.0	-5.1	-5.5	-7.4	-6.5	-7.8	-3.3	-8.1	-3.1	-5.0	-3.0		
	<b>HU</b>	-56.0	04-09	-17.3	11.5	08-98	-34.1	-28.0	-33.0	-33.1	-35.8	-39.4	-40.8	-43.0	-49.9	-47.9	-47.9	-44.2		
	<b>NL</b>	-38.2	07-09	-3.4	27.1	12-00	-18.4	-17.7	-13.3	-15.5	-17.7	-15.0	-17.2	-16.4	-19.2	-22.7	-14.1	-23.5		
	<b>AT</b>	-56.4	04-96	-19.7	5.8	07-07	-14.6	-9.6	-6.8	-13.0	-8.7	-4.4	-12.4	0.9	-7.1	-11.7	-8.2	-0.2		
	<b>PL</b>	-67.9	02-02	-34.5	-0.7	02-08	-28.3	-23.7	-23.9	-23.1	-23.4	-23.3	-24.5	-25.6	-26.5	-28.2	-29.7	-31.2		
	<b>PT</b>	-66.2	11-11	-28.8	1.9	12-97	-55.5	-52.2	-50.7	-59.8	-61.6	-59.2	-57.6	-64.2	-61.0	-59.8	-66.2	-62.5		
	<b>RO</b>	-60.4	09-99	-12.8	34.6	06-96	-25.1	-25.3	-26.6	-27.4	-23.8	-23.1	-18.8	-21.7	-21.3	-21.9	-22.5	-24.8		
	<b>SI</b>	-63.9	03-10	-9.4	27.8	03-07	-51.2	-46.2	-47.4	-45.6	-43.4	-43.5	-45.0	-42.1	-44.7	-44.2	-43.9	-38.6		
	<b>SK</b>	-86.1	07-99	-26.3	17.5	03-97	-39.8	-39.9	-43.7	-41.7	-41.6	-44.2	-45.7	-47.1	-45.7	-37.9	-35.6	-39.8		
	<b>FI</b>	-99.0	06-91	-18.6	36.5	06-98	-1.1	1.0	0.8	1.5	1.4	4.1	3.8	2.5	-5.5	-9.0	-1.2	-14.0		
	<b>SE</b>	-82.9	12-93	-25.0	47.6	08-07	21.0	26.5	20.9	18.3	19.7	14.3	9.2	2.1	3.5	3.3	0.7	0.9		
	<b>UK</b>	-79.3	06-91	-22.1	5.5	10-07	-41.0	-38.6	-44.4	-40.1	-38.2	-44.1	-33.4	-41.9	-42.3	-41.1	-41.4	-47.4		
ORDER BOOKS (Question 3)	<b>EU</b>	-56.9	08-93	-29.1	-1.2	03-90	-42.5	-38.3	-39.8	-37.7	-35.7	-35.5	-34.4	-37.4	-39.0	-37.4	-36.1	-37.3		
	<b>EA</b>	-57.8	08-93	-26.7	-1.6	07-06	-38.8	-34.0	-35.4	-33.6	-32.6	-30.4	-31.3	-32.1	-35.1	-32.8	-30.6	-31.4		
	<b>BE</b>	-47.2	01-96	-17.7	3.5	03-07	-12.2	-12.1	-11.0	-12.2	-10.3	-9.3	-11.3	-10.1	-10.6	-13.7	-17.1	-15.5		
	<b>BG</b>	-74.3	11-00	-41.0	0.8	10-07	-51.8	-57.8	-51.5	-52.6	-50.3	-52.5	-51.2	-52.8	-47.5	-48.6	-51.2	-62.4		
	<b>CZ</b>	-64.9	05-99	-21.6	10.9	12-02	-53.3	-53.1	-54.1	-54.0	-49.5	-53.3	-55.3	-53.4	-51.9	-51.6	-54.0	-60.0		
	<b>DK</b>	-66.0	01-10	-13.2	33.4	07-06	-39.9	-35.0	-33.1	-37.3	-30.1	-33.0	-27.0	-32.2	-24.6	-25.1	-27.0	-27.7		
	<b>DE</b>	-66.5	07-02	-41.5	-10.2	02-91	-25.2	-20.2	-20.4	-16.2	-12.4	-13.8	-13.6	-11.9	-13.3	-15.8	-15.5	-17.9		
	<b>EE</b>	-82.8	07-09	-8.3	59.1	04-06	-33.9	-22.6	-26.5	-25.4	-7.0	-0.1	-0.1	-3.8	2.0	-9.7	-3.7	-5.2		
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>EL</b>	-98.6	11-11	-40.1	16.0	04-00	-73.8	-75.6	-75.3	-72.1	-70.4	-82.5	-81.8	-85.1	-81.2	-92.3	-98.6	-86.2		
	<b>ES</b>	-64.9	08-93	-3.7	54.2	11-05	-62.1	-50.0	-54.0	-47.0	-48.9	-42.2	-47.1	-50.5	-56.6	-42.4	-36.7	-42.0		
	<b>FR</b>	-71.3	07-93	-19.9	50.9	10-00	-30.3	-29.1	-30.5	-29.1	-24.8	-25.8	-22.7	-23.3	-29.5	-25.7	-25.2	-26.2		
	<b>IT</b>	-94.5	02-94	-36.0	6.5	05-90	-48.2	-46.6	-49.1	-51.6	-54.0	-48.6	-50.4	-54.2	-54.1	-53.3	-50.5	-43.6		
	<b>CY</b>	-76.9	08-10	-24.6	43.0	12-03	-74.3	-62.8	-71.7	-73.1	-65.3	-66.5	-72.7	-72.6	-74.6	-71.3	-67.5	-73.4		
	<b>LV</b>	-92.3	09-09	-47.2	8.5	01-07	-61.9	-57.3	-55.8	-60.3	-51.9	-48.4	-41.1	-41.6	-37.5	-36.3	-33.0	-33.6		
	<b>LT</b>	-99.7	10-09	-57.0	1.2	03-07	-63.0	-59.8	-55.6	-54.9	-50.0	-49.4	-50.6	-46.5	-50.1	-46.1	-49.7	-49.1		
	<b>LU</b>	-70.1	08-93	-26.2	15.5	05-00	-26.2	-26.0	-19.0	-21.0	-21.6	-18.7	-19.2	-10.9	-21.2	-14.2	-11.7	-12.7		
	<b>HU</b>	-69.2	05-09	-28.4	2.8	09-98	-52.7	-47.5	-50.6	-52.2	-50.8	-53.8	-57.2	-61.3	-67.6	-64.7	-66.1	-65.9		
	<b>NL</b>	-47.5	08-10	-8.7	21.1	02-08	-30.4	-28.9	-25.0	-27.2	-26.8	-22.3	-23.7	-21.7	-28.4	-27.7	-21.1	-27.4		
	<b>AT</b>	-59.1	04-96	-28.3	-1.3	11-06	-19.2	-12.5	-9.7	-17.6	-15.6	-10.4	-18.5	-11.3	-10.7	-15.2	-13.8	-10.2		
	<b>PL</b>	-86.4	10-02	-57.8	-24.7	02-08	-48.7	-46.7	-46.3	-43.3	-42.2	-41.4	-42.2	-43.0	-43.0	-44.5	-45.3	-47.5		
	<b>PT</b>	-78.5	05-09	-45.3	-4.6	05-08	-70.2	-65.5	-68.0	-76.1	-76.6	-72.6	-68.2	-74.4	-72.2	-73.4	-76.3	-73.7		
	<b>RO</b>	-89.1	09-99	-19.1	63.2	03-98	-47.3	-47.4	-46.4	-45.8	-42.5	-38.7	-33.7	-36.3	-35.6	-35.2	-35.5	-40.8		
	<b>SI</b>	-79.1	07-10	-11.8	31.7	08-04	-65.5	-58.5	-58.6	-53.6	-52.5	-55.3	-59.6	-53.7	-57.4	-60.1	-58.1	-52.3		
	<b>SK</b>	-92.8	03-94	-41.9	-4.5	03-97	-54.7	-48.6	-48.4	-52.4	-50.8	-58.2	-61.0	-60.0	-60.7	-53.3	-51.1	-54.9		
	<b>FI</b>	-99.0	06-94	-29.9	27.8	11-07	-19.1	-0.9	-5.3	0.2	-8.6	2.6	-0.7	-8.9	-5.4	-18.5	1.2	-16.1		
	<b>SE</b>	-97.4	05-97	-36.9	43.3	05-07	-14.0	-9.2	-12.3	-8.6	-9.4	-15.0	-16.7	-17.5	-15.0	-12.1	-13.7	-16.8		
	<b>UK</b>	-86.6	06-91	-36.1	-1.1	10-07	-59.7	-56.7	-60.7	-55.5	-49.5	-57.4	-47.0	-60.5	-57.6	-58.4	-59.7	-61.3		
EMPLOYMENT EXPECTATIONS (Question 4)	<b>EU</b>	-32.4	02-09	-9.9	12.4	01-07	-13.1	-13.0	-15.0	-14.6	-16.1	-16.7	-15.6	-14.7	-18.0	-17.2	-18.7	-20.4		
	<b>EA</b>	-35.5	12																	

TABLE 6 (continued): Monthly survey of construction industry (s.a.)<sup>(a)</sup>

	Since 1990 (*)										2011									
	Min.		Ave.		Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Value	Date	Value	Date																
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	-33.7	05-09	-7.2	15.3	02-07	-19.8	-9.6	-9.1	-4.7	-7.9	-6.6	-6.6	-9.4	-11.1	-8.7	-14.2	-11.9		
	EA	-35.4	11-93	-7.8	16.6	09-06	-22.8	-11.0	-7.9	-5.2	-8.7	-6.4	-8.0	-9.3	-13.9	-8.3	-15.0	-10.8		
	BE	-25.3	03-96	-3.0	12.9	02-90	-10.7	-0.7	7.6	9.1	1.6	6.3	4.1	-1.5	-0.9	-1.4	-1.8	4.2		
	BG	-51.3	10-00	-9.7	28.2	12-05	-20.2	-14.3	-10.9	-13.4	-8.2	-8.1	-6.5	-9.3	-5.1	-10.2	-2.6	-18.0		
	CZ	-2.2	09-98	29.1	78.4	01-05	24.7	25.0	24.5	10.5	9.5	11.0	3.7	2.3	14.2	9.7	0.2	-0.2		
	DK	-46.0	03-10	-5.3	21.0	02-07	-19.0	-15.1	-16.3	-9.5	-3.0	-1.5	1.4	0.0	2.4	-3.8	-1.5	0.6		
	DE	-45.3	03-05	-16.0	39.5	03-91	-28.0	7.8	13.5	8.0	-2.3	-0.7	-3.0	-3.2	-7.0	0.3	-5.3	4.1		
	EE	-50.5	06-09	12.9	87.1	06-02	12.0	14.1	7.3	19.1	18.5	23.0	26.5	20.3	33.9	23.3	27.7	23.8		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-73.7	08-11	0.1	60.6	06-98	-64.7	-42.8	-56.3	-57.3	-64.0	-60.9	-65.0	-73.7	-42.5	-46.1	-41.7	-29.4		
	ES	-50.7	07-97	2.2	47.8	06-99	-29.8	-24.3	-24.9	-19.9	-19.4	-18.5	-18.4	-17.4	-32.7	-2.2	-33.6	-27.6		
	FR	-65.8	01-93	-4.0	51.3	04-00	-10.7	-6.1	-3.1	12.0	13.8	15.3	11.1	9.4	4.4	1.1	1.0	0.4		
	IT	-56.7	03-93	-13.2	19.4	07-04	-30.3	-30.6	-27.3	-30.1	-34.6	-25.5	-28.1	-31.3	-29.9	-34.2	-32.5	-29.7		
	CY	-68.8	10-09	-18.0	63.6	09-02	-44.0	-37.6	-46.0	-45.4	-34.1	-45.7	-49.0	-46.7	-39.9	-45.9	-36.5	-57.6		
	LV	-74.3	07-09	-5.4	41.9	06-02	-21.3	-16.4	-14.0	-3.1	0.2	5.2	16.7	10.2	9.2	11.9	24.9	10.2		
	LT	-85.7	06-09	-3.5	81.1	06-02	-11.2	0.2	-0.5	7.7	19.8	11.5	11.3	15.9	1.5	-0.5	-2.4	-4.5		
	LU	-78.6	08-99	-23.4	49.4	09-99	-18.6	-6.3	-13.8	-6.7	-4.8	0.9	4.6	-1.2	-10.2	-6.4	-0.7	-2.6		
	HU	-54.5	05-09	-15.6	14.0	03-99	-35.4	-26.3	-25.8	-28.2	-27.1	-25.9	-30.7	-41.6	-43.1	-43.0	-49.6	-44.2		
	NL	-47.4	03-10	-3.8	36.5	03-97	-19.8	-11.3	-8.4	-5.2	-7.4	-7.5	-4.1	2.1	-11.5	-16.6	-18.8	-14.5		
	AT	-83.7	04-96	-1.6	30.2	01-04	8.8	7.8	8.0	23.1	13.0	11.0	12.1	15.8	4.0	11.1	4.3	22.6		
	PL	-26.9	03-04	6.2	45.3	01-05	-4.9	2.0	1.5	7.1	5.4	4.7	1.7	-2.0	-1.6	-4.4	-6.4	-7.3		
	PT	-52.0	08-11	-12.1	26.1	05-97	-43.6	-30.2	-36.7	-49.2	-41.6	-47.3	-45.5	-52.0	-37.0	-40.9	-44.8	-45.9		
	RO	-99.0	06-99	9.0	98.8	04-02	-15.0	-14.0	-14.0	-11.1	-6.6	-4.5	-5.4	-8.2	-8.8	-8.4	-10.2	-15.1		
	SI	-65.6	10-09	2.1	48.1	03-07	-50.4	-38.3	-31.6	-23.8	-25.1	-25.8	-33.0	-33.5	-36.5	-25.1	-31.2	-32.5		
	SK	-43.4	06-99	7.1	56.6	12-04	-12.0	0.8	3.8	-5.3	-14.6	-17.4	-14.4	-28.6	-29.8	-23.1	-21.6	-27.3		
	FI	-99.7	09-91	-4.3	47.1	06-98	19.5	25.4	22.1	23.1	22.5	19.0	21.3	8.8	7.2	9.5	24.3	3.8		
	SE	-66.7	12-91	-3.5	61.8	12-10	51.2	61.1	60.6	55.0	45.7	42.6	29.2	33.1	19.1	13.0	11.7	18.6		
	UK	-68.2	06-91	-7.3	16.2	01-04	-22.0	-15.5	-24.3	-11.9	-15.8	-17.6	-8.3	-17.8	-6.8	-14.7	-17.3	-22.3		
PRICE EXPECTATIONS (Question 5)	EU	-34.0	06-09	2.9	27.4	02-90	-8.1	-2.3	-2.3	0.9	-2.8	-4.4	-3.9	-5.6	-8.2	-7.2	-10.4	-9.0		
	EA	-33.2	06-09	0.1	39.0	04-90	-9.9	-4.3	-3.4	0.2	-4.9	-5.6	-5.8	-8.4	-10.5	-9.5	-14.0	-10.7		
	BE	-20.0	01-96	0.6	32.5	01-90	5.7	7.4	9.2	6.6	8.0	5.9	2.7	5.4	3.6	0.4	1.9	-0.2		
	BG	-18.1	10-09	31.2	91.3	01-95	2.5	-1.3	6.9	4.9	2.4	4.0	5.6	3.7	3.4	-0.9	-4.4	1.5		
	CZ	-27.7	03-11	29.9	81.6	02-95	-16.0	-12.4	-27.7	-15.9	-18.1	-15.6	-10.5	-12.6	-5.8	-11.9	-9.5	-8.1		
	DK	-53.1	02-09	-16.2	8.3	02-06	-26.7	-11.0	-7.4	-12.2	-13.0	-15.1	-17.8	-14.2	-16.7	-15.2	-15.5	-19.9		
	DE	-44.2	02-96	-12.4	44.7	02-90	-7.7	-2.0	-1.3	1.2	-0.5	0.3	-1.5	-5.3	-7.2	-10.0	-9.6	-6.1		
	EE	-59.8	02-09	27.5	88.3	04-94	59.1	67.0	67.5	72.8	70.9	68.6	62.7	55.5	52.8	45.6	33.8	31.7		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	-47.8	12-11	0.0	35.3	06-95	9.1	-2.7	-23.3	-23.1	-19.8	-24.7	-21.2	-23.1	-32.2	-34.9	-40.5	-47.8		
	ES	-35.2	05-09	11.7	75.5	08-99	-10.8	5.1	13.4	15.7	-7.6	-5.9	-8.8	-13.2	-18.9	-6.0	-25.3	-10.5		
	FR	-55.7	06-09	-14.9	12.7	04-07	-23.3	-20.4	-16.7	-12.0	-11.9	-15.4	-12.4	-13.6	-14.5	-19.3	-19.6	-22.7		
	IT	-20.7	06-09	10.0	60.6	06-90	-12.5	-9.2	-10.1	-9.2	-10.1	-11.3	-10.9	-10.1	-8.5	-5.2	-12.4	-7.0		
	CY	-51.4	01-10	4.2	75.5	06-04	-39.6	-21.8	-14.3	-24.3	-31.0	-23.6	-38.9	-42.3	-27.3	-31.7	-38.9	-33.4		
	LV	-55.8	05-09	24.5	75.0	02-07	18.1	25.8	30.8	35.1	33.1	32.9	31.5	27.6	29.4	26.6	32.9	18.6		
	LT	-70.5	03-09	27.6	89.1	01-95	15.0	18.8	37.0	30.0	37.2	40.2	33.0	27.5	10.4	12.5	9.2	7.9		
	LU	-68.3	05-93	-29.3	24.8	11-00	-14.9	-12.3	-17.8	-14.6	-15.5	-7.1	-16.4	-10.2	-6.8	-1.8	3.8	-7.8		
	HU	-22.6	03-10	2.8	33.2	03-01	-14.5	-8.0	-5.6	-8.1	-8.2	-14.4	-9.1	-15.5	-19.0	-19.7	-13.1	-14.4		
	NL	-22.5	07-09	23.2	68.9	04-01	-1.8	7.3	11.0	7.1	3.9	4.1	7.9	0.9	1.0	-0.7	2.6	-2.2		
	AT	-59.6	02-96	-7.1	32.9	11-03	12.4	6.4	7.6	11.1	5.7	2.8	5.0	4.7	-1.3	4.7	3.2	6.4		
	PL	-27.5	03-02	12.5	47.0	06-07	4.6	4.8	6.4	5.5	3.4	0.1	0.1	-0.8	-2.1	-3.1	-3.2	-2.9		
	PT	-42.4	05-03	-9.0	45.8	06-90	-36.1	-30.7	-34.8	-36.1	-25.9	-27.5	-31.9	-29.4	-24.7	-23.4	-29.3	-28.1		
	RO	-8.0	03-10	56.6	97.2	11-93	8.5	8.8	16.3	11.2	15.8	14.0	9.9	11.6	9.8	3.0	5.1	9.3		
	SI	-44.1	01-10	-1.9	25.4	02-08	-12.8	-14.9	-16.1	-4.5	-10.4	-5.8	-12.1	-13.8	-13.0	-11.6	-14.1	-14.2		
	SK	-22.0	04-09	41.6	93.3	06-97	-0.9	2.5	4.3	5.1	3.6	7.2	6.3	-1.1	5.1	-6.1	3.4	-5.0		
	FI	-83.4	04-09	4.4	57.4	05-97	31.2	26.3	27.5	43.1	37.1	36.4	32.6	11.6	-0.7	-12.4	1.3	1.2		
	SE	-75.3	06-91	-8.8	63.7	02-11	57.9	63.7	49.0	45.9	45.7	31.9	26.3	20.9	4.6	2.7	-7.6	-7.1		
	UK	-56.0	12-90	12.1	43.5	07-04	-11.2	-4.0	-6.7	-2.0	-2.4	-5.9	-0.6	0.8	-2.6	0.3	2.5	-4.6		

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7: Monthly survey of financial services sector <sup>(a) (n)</sup>

	Since 04/2006						2011											
	Min.	Ave.	Max.	Value	Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
FINANCIAL SERVICES CONFIDENCE INDICATOR	<b>EU</b>	-20.0	01-09	15.8	43.3	04-06	23.6	24.8	22.7	23.7	21.8	15.9	11.3	3.2	-0.3	-8.7	-4.7	-7.2
	<b>EA</b>	-21.8	01-09	16.0	42.6	04-06	28.0	31.8	26.1	29.4	25.8	18.3	7.5	-2.1	-3.3	-15.8	-10.9	-15.8
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	<b>EU</b>	-31.6	02-09	11.9	38.6	04-06	24.3	20.1	21.5	24.0	22.2	11.9	7.2	-2.6	-7.8	-11.9	-6.3	-8.6
	<b>EA</b>	-30.1	03-09	12.3	39.6	04-06	31.8	27.9	26.4	29.7	26.9	13.8	4.3	-8.8	-11.7	-21.6	-13.2	-20.6
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	<b>EU</b>	-24.9	03-09	13.3	41.6	04-06	21.8	22.8	19.4	18.0	15.0	12.0	10.9	4.0	0.9	-10.8	-3.7	-9.9
	<b>EA</b>	-25.3	03-09	13.6	40.3	04-06	27.8	31.3	22.2	25.1	21.5	18.2	5.0	-0.6	-2.7	-18.7	-9.3	-17.9
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	<b>EU</b>	-18.2	01-09	22.1	49.5	04-06	24.8	31.4	27.0	29.3	28.3	23.8	15.7	8.2	5.9	-3.2	-4.2	-3.0
	<b>EA</b>	-19.9	01-09	22.2	47.8	04-06	24.3	36.0	29.8	33.5	28.9	22.8	13.2	3.3	4.4	-7.1	-10.2	-8.9
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	<b>EU</b>	-11.2	02-09	7.9	23.3	01-07	7.7	-0.5	8.3	4.0	9.9	4.2	4.3	6.0	-1.4	-0.8	-1.0	-2.2
	<b>EA</b>	-10.9	02-09	9.1	25.7	09-08	9.4	1.5	8.8	4.6	11.0	7.8	6.6	4.4	-2.6	-7.5	-7.7	-4.6
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	<b>EU</b>	-11.8	01-09	10.0	30.0	04-06	6.9	10.9	16.9	14.4	6.6	10.2	5.8	4.0	1.6	1.0	-1.5	-3.2
	<b>EA</b>	-11.6	01-09	10.1	29.5	04-06	8.9	14.9	19.5	11.0	10.5	8.8	6.6	1.2	-3.0	-2.6	-3.3	-9.5

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.