

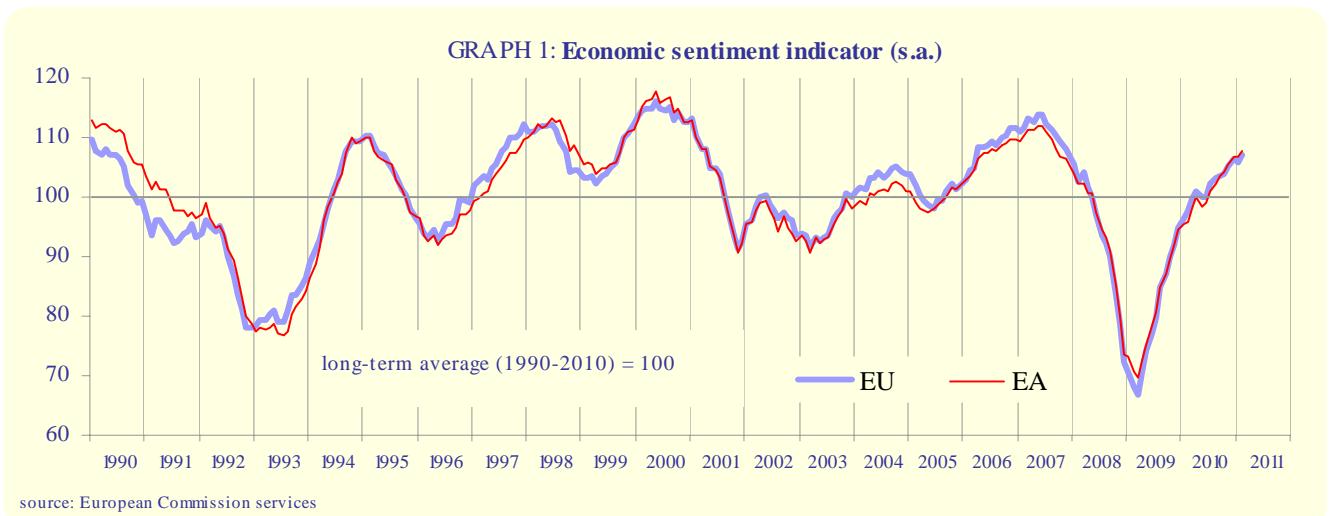
EUROPEAN COMMISSION  
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS



BUSINESS AND CONSUMER SURVEY RESULTS  
February 2011

*From February 2011 onwards, business surveys are presented exclusively in accordance with the NACE rev. 2 classification. In previous months, a combination of NACE rev. 1 and rev. 2 has been used.*

Upcoming releases of Business and Consumer Survey results – Flash CCI: 23 March, ESI: 30 March 2011  
[ec.europa.eu/economy\\_finance/bcs](http://ec.europa.eu/economy_finance/bcs)



### Economic sentiment on the rise again in both the EU and the euro area

After pausing in January, the *Economic Sentiment Indicator* (ESI) resumed its upward trend in February in both the EU and the euro area. The indicator increased strongly, climbing by 1.4 points to 107.2 in the EU and by 1 point to 107.8 in the euro area. A significant rise in sentiment in services was the main driver of the improvement. Confidence in industry and construction also contributed to the overall improvement, as well as confidence among euro area consumers.

Most Member States recorded an improvement in sentiment. Among the seven largest Member States, *Poland* (+3.6 points) and the *UK* (+3.1 points) reported the most significant increase, followed by *Spain* (+2.2), *Germany* (+1.3) and the *Netherlands* (+1 point). Only *France* (-0.4) and *Italy* (-0.5) reported a fall. The ESI is now above its long-term average in six out of the seven largest Member States, with *Spain* still catching up.

Sentiment in *industry* increased further by 1.1 points in the EU and by 0.4 point in the euro area. The gain in confidence in this sector reflects sizeable improvements in both (*domestic*) *order books* and *export order books*. Managers were also optimistic about their *production expectations* and *employment expectations*.

Sentiment in *services* rose significantly in both the EU (+3.6) and the euro area (+1.2). Managers were especially upbeat about the evolution of *demand observed in the past months*, while they were more cautious about *expected demand*. Sentiment in *construction* increased significantly as well, both in the EU and the euro area (+2.1 and +1.7, respectively), although the indicator remains at very low levels in both regions. Sentiment in the *retail* sector weakened substantially in the EU (-2.8) and improved marginally in the euro area (+0.4). Confidence among *consumers* improved significantly in the euro area (+1.2), while it remained stable in the EU, mainly because of a deterioration in UK consumers' assessment of the general economic situation and unemployment fears.

In both regions, managers in industry and services signalled a significant increase in their *selling price expectations*, while households also reported a rise in their assessment of *past and future price trends*.

Confidence in *financial services* – not included in the ESI – improved significantly in both the EU (+1.2) and the euro area (+3.8), mainly backed by improved *demand expectations*.

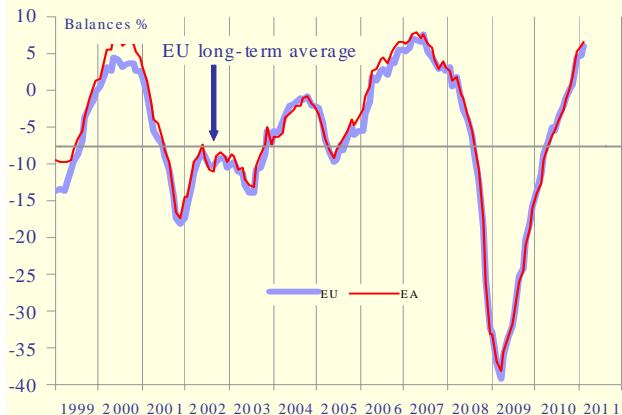
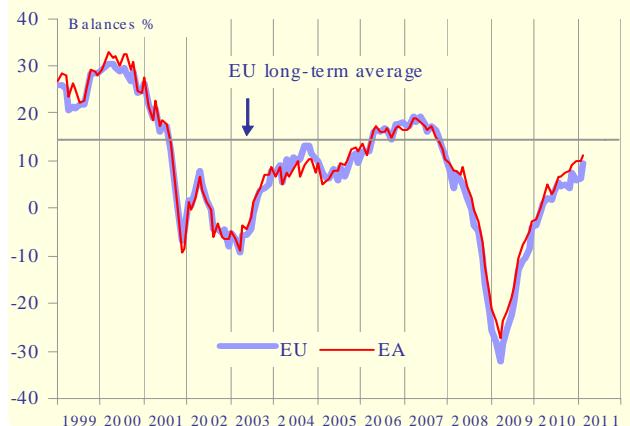
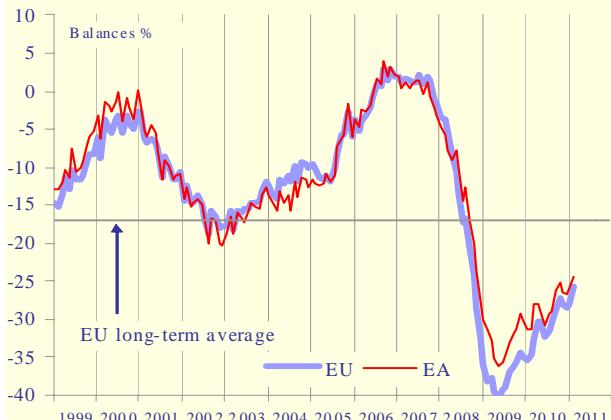
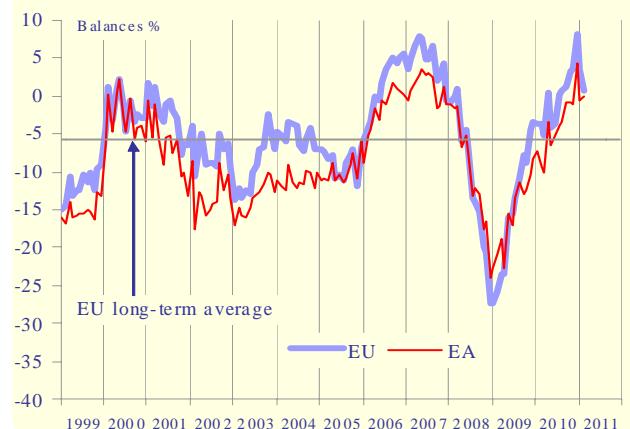
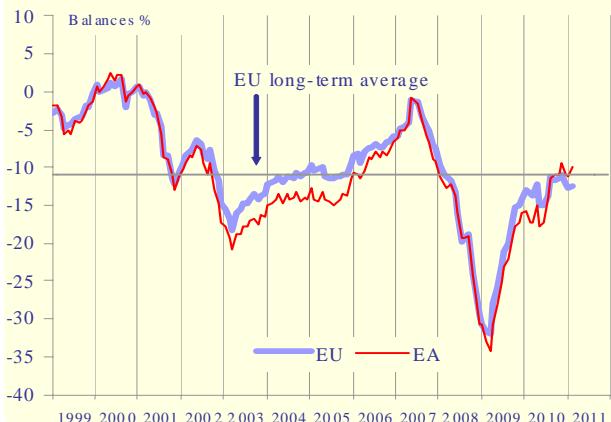
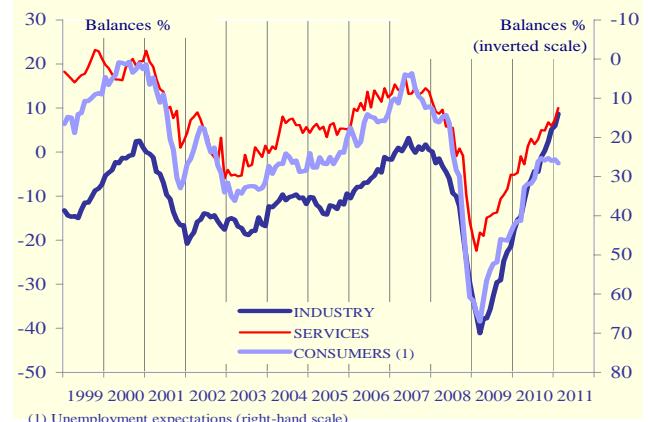
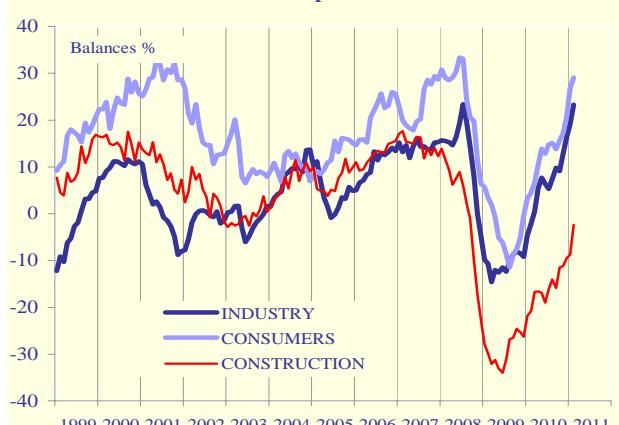
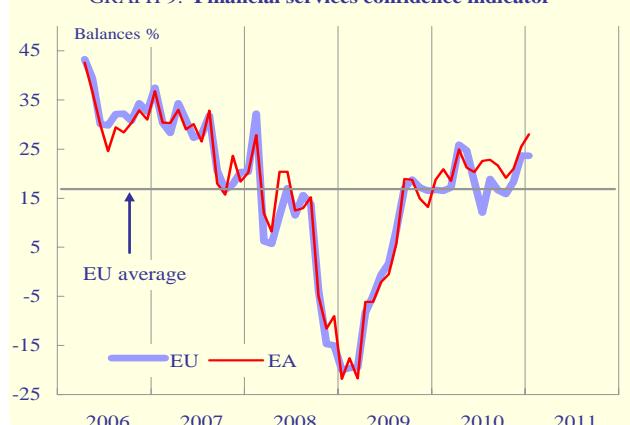
**GRAPH 2: Industrial confidence indicator****GRAPH 3: Services confidence indicator****GRAPH 4: Construction confidence indicator****GRAPH 5: Retail trade confidence indicator****GRAPH 6: Consumer confidence indicator****GRAPH 7: Employment and unemployment in the EU****GRAPH 8: Price expectations in the EU****GRAPH 9: Financial services confidence indicator**

TABLE I\*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)										2010					2011		
	Min.		Ave.		Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
	Value	Date	Value	Date	Value	Date												
<b>EU</b>	1. Industry	-39.1	03-09	-7.4	7.5	06-07	-8.6	-7.1	-4.9	-5.4	-3.5	-2.1	-1.1	0.2	0.8	4.5	4.8	5.9
	2. Services	-32.4	03-09	10.9	33.8	06-98	0.8	2.2	1.9	3.5	5.6	4.7	5.2	4.3	7.3	5.9	6.1	9.7
	3. Consumer	-31.9	03-09	-11.4	1.8	08-00	-13.8	-12.2	-14.9	-14.9	-138	-11.2	-11.6	-11.5	-11.0	-12.1	-12.6	-12.4
	4. Retail trade	-27.4	12-08	-6.4	8.1	12-10	-5.2	0.5	-4.2	-3.6	0.2	0.8	1.2	3.2	3.6	8.1	3.6	0.8
	5. Construction	-41.6	08-93	-19.2	3.0	09-06	-32.6	-30.2	-30.4	-32.3	-31.5	-30.6	-28.7	-27.2	-28.1	-28.4	-27.9	-25.8
	=6. ESI	<b>66.9</b>	<b>03-09</b>	<b>100.0</b>	<b>116.0</b>	<b>05-00</b>	<b>99.8</b>	<b>101.1</b>	<b>100.0</b>	<b>100.1</b>	<b>102.1</b>	<b>103.2</b>	<b>103.6</b>	<b>104.0</b>	<b>105.2</b>	<b>106.3</b>	<b>105.8</b>	<b>107.2</b>
<b>EA</b>	1. Industry	-38.2	03-09	-6.8	7.8	04-07	-9.5	-7.6	-6.1	-5.4	-3.8	-2.6	-1.2	0.6	1.8	5.1	6.1	6.5
	2. Services	-27.2	03-09	11.7	35.8	08-98	1.9	5.2	2.9	3.7	6.5	6.5	7.6	8.0	9.3	9.8	9.9	11.1
	3. Consumer	-34.2	03-09	-12.5	2.6	05-00	-17.3	-15.0	-17.7	-17.3	-14.0	-11.4	-11.0	-10.9	-9.4	-11.0	-11.2	-10.0
	4. Retail trade	-24.8	01-93	-9.0	5.2	06-90	-10.2	-3.4	-6.6	-5.3	-4.0	-3.5	-0.8	-0.8	-1.1	4.3	-0.6	-0.2
	5. Construction	-43.3	08-93	-18.1	5.2	02-90	-28.0	-27.9	-29.1	-30.7	-29.2	-29.0	-26.2	-25.3	-26.5	-26.7	-26.0	-24.3
	=6. ESI	<b>69.6</b>	<b>03-09</b>	<b>100.0</b>	<b>117.6</b>	<b>05-00</b>	<b>98.0</b>	<b>100.1</b>	<b>98.3</b>	<b>99.0</b>	<b>101.1</b>	<b>102.2</b>	<b>103.4</b>	<b>104.3</b>	<b>105.6</b>	<b>106.9</b>	<b>106.8</b>	<b>107.8</b>
<b>BE</b>	1. Industry	-33.8	03-09	-9.7	6.9	06-07	-7.0	-5.3	-7.4	-9.9	-7.2	-3.7	-4.7	-3.9	-0.5	3.1	5.7	3.1
	2. Services	-42.9	04-09	12.0	32.2	08-07	10.5	12.9	12.2	8.3	123	14.1	18.9	24.1	21.5	27.7	28.3	28.4
	3. Consumer	-26.5	02-09	-6.3	16.2	12-00	-12.0	-6.8	-11.3	-7.7	-4.9	-2.4	-3.0	-3.2	-0.4	-1.7	-2.6	0.6
	4. Retail trade	-27.9	01-09	-3.4	13.7	10-10	-8.0	3.1	-1.1	-1.0	4.8	4.3	12.7	13.7	10.3	8.0	9.4	10.0
	5. Construction	-35.1	11-95	-9.1	9.7	02-90	-16.5	-14.8	-12.6	-9.9	-106	-9.2	-8.7	-5.9	-6.1	-7.3	-4.2	-2.8
	=6. ESI	<b>71.1</b>	<b>03-09</b>	<b>100.0</b>	<b>116.0</b>	<b>06-00</b>	<b>102.5</b>	<b>104.5</b>	<b>101.9</b>	<b>100.4</b>	<b>103.2</b>	<b>105.5</b>	<b>107.2</b>	<b>109.4</b>	<b>110.4</b>	<b>113.2</b>	<b>114.0</b>	<b>113.6</b>
<b>BG</b>	1. Industry	-32.1	06-93	-6.2	12.3	01-08	-10.2	-9.8	-9.7	-10.5	-10.2	-9.1	-10.0	-9.9	-6.6	-4.7	-4.1	-3.8
	2. Services	-13.6	06-10	12.7	33.4	03-07	-1.6	-2.3	-7.5	-13.6	-12.2	-5.5	-5.0	1.8	-0.4	6.8	6.7	7.9
	3. Consumer	-50.1	04-09	-31.8	-13.0	08-01	-48.2	-43.4	-43.0	-40.3	-42.1	-37.4	-40.1	-36.7	-33.8	-30.0	-34.4	-36.3
	4. Retail trade	-14.8	07-09	15.7	31.8	08-94	0.3	1.4	1.8	2.8	2.7	6.5	-0.1	1.1	1.3	1.1	0.3	3.5
	5. Construction	-56.0	10-09	-23.1	23.9	11-07	-43.9	-38.1	-39.6	-42.4	-36.8	-35.2	-34.6	-31.7	-30.8	-28.9	-34.0	-34.0
	=6. ESI	<b>73.4</b>	<b>05-93</b>	<b>100.0</b>	<b>118.1</b>	<b>04-07</b>	<b>89.8</b>	<b>91.2</b>	<b>89.3</b>	<b>87.7</b>	<b>87.8</b>	<b>91.8</b>	<b>90.7</b>	<b>94.1</b>	<b>95.9</b>	<b>100.2</b>	<b>99.1</b>	<b>99.2</b>
<b>CZ</b>	1. Industry	-35.6	02-09	3.0	29.8	06-00	-6.2	0.5	2.5	2.8	6.4	6.7	6.0	7.4	10.7	17.3	16.6	13.0
	2. Services	6.4	09-09	36.9	52.6	02-07	20.2	22.2	23.3	22.4	27.5	26.5	26.9	26.5	24.9	27.6	25.7	25.4
	3. Consumer	-35.8	03-98	-11.3	3.9	10-06	-10.3	-5.0	-9.8	-5.9	-6.5	-12.1	-12.8	-15.9	-13.2	-11.1	-12.4	-13.3
	4. Retail trade	-1.3	02-99	15.2	29.5	11-07	7.5	8.5	9.6	8.8	7.6	13.3	12.1	10.3	11.6	10.9	14.5	14.8
	5. Construction	-54.9	02-99	-15.8	5.3	01-05	-31.3	-34.7	-31.2	-32.2	-33.4	-34.7	-41.8	-40.6	-43.3	-43.6	-38.1	-40.5
	=6. ESI	<b>71.7</b>	<b>02-09</b>	<b>100.0</b>	<b>117.2</b>	<b>02-07</b>	<b>90.8</b>	<b>95.3</b>	<b>95.4</b>	<b>95.9</b>	<b>99.0</b>	<b>97.4</b>	<b>97.2</b>	<b>96.1</b>	<b>97.5</b>	<b>101.9</b>	<b>100.9</b>	<b>98.4</b>
<b>DK</b>	1. Industry	-34.5	02-09	-1.3	16.7	09-94	8.4	9.9	7.3	7.3	5.9	5.9	8.0	3.6	-0.3	2.1	6.3	7.2
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	-11.8	10-90	7.4	19.0	11-06	11.4	16.6	17.3	14.5	18.2	15.5	12.7	12.6	9.0	9.9	9.7	9.0
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-50.0	10-09	-9.1	24.2	11-06	-41.7	-33.6	-32.2	-32.6	-31.5	-28.6	-26.6	-30.9	-31.4	-29.2	-31.4	-18.4
	=6. ESI	<b>69.7</b>	<b>02-09</b>	<b>100.0</b>	<b>117.7</b>	<b>05-10</b>	<b>114.3</b>	<b>116.6</b>	<b>117.7</b>	<b>108.9</b>	<b>108.6</b>	<b>107.8</b>	<b>101.9</b>	<b>102.1</b>	<b>96.6</b>	<b>98.3</b>	<b>102.3</b>	<b>107.6</b>
<b>DE</b>	1. Industry	-42.5	03-09	-8.6	16.0	02-11	-7.5	-4.5	-1.3	1.1	2.8	3.8	6.6	8.0	10.3	14.0	13.1	16.0
	2. Services	-23.8	02-09	19.2	50.1	03-99	15.2	18.4	18.8	18.4	24.1	24.5	25.1	24.0	26.5	28.2	26.0	25.9
	3. Consumer	-32.9	04-09	-9.9	10.9	11-10	-13.2	-6.5	-9.3	-9.5	0.1	2.9	4.7	6.7	10.9	9.6	8.9	8.7
	4. Retail trade	-37.4	01-03	-12.7	22.3	12-90	-16.0	-4.4	-5.2	-7.9	2.3	3.3	8.6	6.1	10.6	16.7	5.9	6.7
	5. Construction	-55.4	12-02	-31.8	2.2	02-90	-23.9	-22.3	-22.5	-21.6	-19.9	-19.6	-17.2	-14.2	-14.0	-15.2	-13.2	-9.5
	=6. ESI	<b>73.0</b>	<b>03-09</b>	<b>100.0</b>	<b>120.0</b>	<b>08-90</b>	<b>101.0</b>	<b>104.4</b>	<b>104.8</b>	<b>105.1</b>	<b>109.3</b>	<b>110.4</b>	<b>112.4</b>	<b>112.7</b>	<b>115.5</b>	<b>117.3</b>	<b>115.5</b>	<b>116.8</b>
<b>EE</b>	1. Industry	-39.1	03-09	3.2	28.5	12-06	-8.0	-2.4	0.9	-2.3	1.4	4.3	2.7	11.7	8.3	12.6	10.9	11.3
	2. Services	-50.3	02-09	10.4	38.3	01-06	1.5	7.9	13.0	14.7	14.4	19.0	16.2	19.9	25.4	23.0	27.3	25.6
	3. Consumer	-56.3	04-93	-18.5	12.8	04-06	-12.9	-10.5	-5.4	-3.3	-27	-0.7	-1.6	-4.5	-6.2	-3.7	0.7	-0.7
	4. Retail trade	-45.6	06-09	6.0	35.6	04-07	-14.4	-3.5	-3.4	2.6	8.9	7.0	7.1	13.3	17.9	12.9	19.0	23.0
	5. Construction	-76.0	04-09	-0.6	48.8	05-06	-39.6	-30.6	-25.2	-11.5	-19.5	-17.6	-18.8	-24.1	-17.1	-16.7	-13.4	-4.5
	=6. ESI	<b>71.7</b>	<b>03-09</b>	<b>100.0</b>	<b>117.2</b>	<b>09-06</b>	<b>96.9</b>	<b>100.2</b>	<b>103.1</b>	<b>104.0</b>	<b>104.4</b>	<b>108.0</b>	<b>107.8</b>	<b>109.0</b>	<b>110.1</b>	<b>110.1</b>	<b>110.3</b>	
<b>IE</b>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	=6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EL</b>	1. Industry	-36.6	03-09	-2.2	13.3	03-00	-22.6	-21.0	-25.6	-25.1	-23.0	-23.0	-23.7	-20.4	-20.8	-20.9	-18.4	-13.4
	2. Services	-31.3	05-10	17.3	58.7	08-00	-23.1	-21.0	-31.3	-27.2	-24.6	-23.5	-17.8	-18.7	-26.1	-21.1	-19.6	-21.0
	3. Consumer	-75.4	12-10	-33.5	-5.8	04-00	-57.5	-60.6	-66.9	-66.5	-61.3	-66.8	-72.4	-69.0	-75.4	-72.1	-67.3	-67.3
	4. Retail trade	-44.7	09-10	2.2	39.0	07-07	-32.3	-26.6	-30.5	-43.3	-44.6	-42.3	-44.7	-41.2	-38.4	-33.5	-32.9	-27.7
	5. Construction	-66.4	09-10	-15.5	32.5	04-00	-60.0	-59.7	-60.1	-56.4</								

TABLE 1\*(continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)								2010						2011			
	Min.		Ave.		Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Value	Date	Value	Date	Value	Date												
<b>LT</b>	1. Industry	-41.4	04-09	-12.4	9.8	08-07	-14.7	-12.5	-13.9	-18.1	-17.4	-14.5	-13.6	-10.2	-6.6	-3.2	-5.2	-6.0
	2. Services	-47.2	03-09	8.8	34.3	07-06	-14.9	-9.0	-3.3	1.6	-1.2	2.9	5.8	8.8	12.1	23.0	18.7	17.5
	3. Consumer	-56.1	01-09	-16.6	9.2	05-07	-38.9	-38.7	-37.7	-36.6	-31.0	-25.7	-27.3	-23.5	-22.0	-21.8	-20.9	-22.7
	4. Retail trade	-57.8	04-09	-1.9	41.7	01-07	-22.9	-17.3	-13.1	-4.7	-2.2	5.0	8.3	7.3	8.0	15.6	-2.1	2.4
	5. Construction	-92.9	05-09	-36.3	13.4	01-07	-56.6	-47.2	-40.4	-34.2	-33.0	-28.8	-29.0	-29.4	-33.1	-38.6	-36.5	-31.1
	=6. ESI	<b>72.2</b>	<b>04-09</b>	<b>100.0</b>	<b>117.5</b>	<b>07-06</b>	<b>92.3</b>	<b>94.8</b>	<b>95.8</b>	<b>95.6</b>	<b>96.4</b>	<b>99.3</b>	<b>99.9</b>	<b>102.4</b>	<b>104.2</b>	<b>107.2</b>	<b>105.5</b>	<b>104.9</b>
<b>LU</b>	1. Industry	-53.9	03-09	-13.1	24.1	04-95	-11.8	-2.9	-7.8	-18.9	-19.4	-30.8	-33.2	-23.8	-15.6	-11.2	-10.2	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	-20.7	12-08	0.4	13.4	02-02	-2.4	-4.3	-4.0	-0.4	5.2	5.6	4.3	4.2	5.8	1.5	4.0	2.4
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-70.9	03-94	-24.5	26.4	03-90	-33.2	-28.5	-28.7	-27.8	-29.4	-28.4	-18.4	-21.2	-17.3	4.4	-8.4	-10.0
	=6. ESI	<b>72.4</b>	<b>03-09</b>	<b>100.0</b>	<b>122.7</b>	<b>04-95</b>	<b>100.2</b>	<b>101.4</b>	<b>99.4</b>	<b>96.7</b>	<b>100.1</b>	<b>92.0</b>	<b>90.5</b>	<b>96.0</b>	<b>102.0</b>	<b>99.0</b>	<b>103.3</b>	:
<b>HU</b>	1. Industry	-34.7	03-09	-4.4	10.4	04-98	-2.5	-6.7	-2.3	-4.2	-2.7	1.0	0.1	-0.8	3.3	5.7	6.7	8.1
	2. Services	44.2	03-09	-8.6	13.8	03-02	-22.2	-14.5	-15.9	-13.1	-9.0	-12.4	-16.6	-10.2	-10.8	-13.3	-8.4	-2.6
	3. Consumer	-68.8	04-09	-32.6	0.2	08-02	-38.8	-33.4	-26.0	-21.8	-27.2	-22.5	-24.0	-20.4	-22.2	-25.2	-26.9	-28.5
	4. Retail trade	-41.1	03-09	-10.4	10.3	03-98	-13.4	-8.9	-10.0	-9.8	-5.2	-1.9	-7.2	0.8	2.1	4.3	4.2	5.5
	5. Construction	-56.0	04-09	-16.0	11.5	08-98	-41.3	-37.8	-38.1	-35.7	-34.8	-37.2	-36.6	-35.1	-33.5	-34.8	-34.1	-28.0
	=6. ESI	<b>57.7</b>	<b>03-09</b>	<b>100.0</b>	<b>120.9</b>	<b>04-98</b>	<b>94.1</b>	<b>95.8</b>	<b>100.6</b>	<b>101.6</b>	<b>103.0</b>	<b>105.0</b>	<b>101.3</b>	<b>104.7</b>	<b>106.7</b>	<b>105.8</b>	<b>108.7</b>	<b>111.4</b>
<b>MT</b>	1. Industry	-31.6	03-09	-5.3	18.8	03-08	-3.6	-1.4	0.5	3.1	2.3	-1.5	0.5	3.0	8.9	8.2	7.1	9.5
	2. Services	-20.6	03-09	22.6	64.1	05-07	23.7	32.5	28.4	36.8	41.6	35.9	42.0	36.8	43.5	37.3	31.8	32.7
	3. Consumer	-38.1	04-09	-25.2	-3.1	03-08	-34.7	-33.2	-30.9	-30.9	-32.0	-30.2	-30.6	-32.3	-30.8	-33.6	-36.1	-38.1
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	=6. ESI	<b>77.7</b>	<b>03-09</b>	<b>100.0</b>	<b>123.8</b>	<b>03-08</b>	<b>99.4</b>	<b>102.5</b>	<b>102.8</b>	<b>105.8</b>	<b>106.0</b>	<b>104.0</b>	<b>104.3</b>	<b>104.6</b>	<b>108.8</b>	<b>106.8</b>	<b>104.6</b>	<b>104.8</b>
<b>NL</b>	1. Industry	-25.4	02-09	-2.7	7.6	10-06	-7.0	-5.2	-3.3	-3.8	-4.5	-4.7	-4.0	-1.7	-1.8	1.0	2.5	2.2
	2. Services	-41.6	03-09	7.9	46.5	04-07	-3.9	2.7	7.5	8.3	13.3	13.1	15.9	16.6	19.1	17.2	16.4	21.0
	3. Consumer	-27.5	03-09	3.3	30.8	03-00	-0.7	-4.9	-2.2	-3.5	-1.0	0.0	0.7	3.3	4.4	-1.6	5.9	10.2
	4. Retail trade	-16.9	06-09	13.6	33.3	10-99	-1.3	3.6	-6.9	-1.4	-1.2	-2.0	-1.2	7.4	5.4	14.9	6.4	11.2
	5. Construction	-38.2	07-09	-2.9	27.1	12-00	-27.3	-26.5	-29.0	-28.5	-33.9	-33.6	-28.7	-25.2	-25.1	-27.5	-19.0	-17.7
	=6. ESI	<b>67.8</b>	<b>03-09</b>	<b>100.0</b>	<b>116.0</b>	<b>03-07</b>	<b>96.1</b>	<b>97.9</b>	<b>100.0</b>	<b>98.8</b>	<b>98.9</b>	<b>97.6</b>	<b>98.8</b>	<b>103.0</b>	<b>102.7</b>	<b>103.4</b>	<b>105.1</b>	<b>106.1</b>
<b>AT</b>	1. Industry	-37.8	03-09	-4.8	15.2	02-07	-11.3	-8.4	-7.3	-1.8	-4.0	-3.4	-4.4	-1.0	0.2	3.6	5.2	5.1
	2. Services	-24.9	04-09	16.0	33.4	06-98	4.6	14.2	12.8	10.9	16.8	21.1	18.2	18.0	18.7	15.7	24.3	22.5
	3. Consumer	-23.0	04-09	-0.5	16.3	06-07	-1.9	5.0	0.2	2.9	6.9	8.8	9.0	10.8	9.9	6.2	9.5	9.8
	4. Retail trade	-26.4	03-09	-7.3	13.2	05-10	2.5	3.6	13.2	4.9	7.4	-0.4	8.1	9.2	4.8	6.9	3.4	1.9
	5. Construction	-56.4	04-96	-20.4	5.8	07-07	-17.3	-16.6	-11.7	-11.8	-18.3	-12.1	-13.1	-10.5	-9.5	-14.0	-14.6	-9.6
	=6. ESI	<b>70.6</b>	<b>04-09</b>	<b>100.0</b>	<b>118.0</b>	<b>03-90</b>	<b>96.7</b>	<b>102.3</b>	<b>101.4</b>	<b>102.5</b>	<b>104.3</b>	<b>105.9</b>	<b>105.2</b>	<b>107.2</b>	<b>107.0</b>	<b>106.6</b>	<b>110.1</b>	<b>109.6</b>
<b>PL</b>	1. Industry	-29.1	03-09	-14.1	-0.5	06-07	-12.2	-12.7	-14.4	-14.0	-13.4	-12.8	-12.4	-12.2	-12.2	-9.7	-12.8	-9.1
	2. Services	-12.0	03-09	6.0	22.7	07-07	7.0	8.6	8.1	8.2	8.9	8.6	7.8	7.7	8.4	9.6	7.1	8.6
	3. Consumer	-40.1	08-01	-21.3	-0.5	04-08	-15.8	-16.2	-16.0	-18.4	-14.0	-19.1	-21.4	-20.6	-21.2	-23.0	-21.0	-18.9
	4. Retail trade	-16.8	03-03	-3.0	11.9	12-07	-2.2	-2.9	-5.4	-6.9	-3.8	-3.3	-2.4	-1.8	0.2	-1.0	-0.8	-0.1
	5. Construction	-67.9	02-02	-35.0	-0.7	02-08	-32.4	-30.4	-30.4	-29.3	-26.8	-27.6	-28.3	-28.2	-27.6	-30.2	-28.3	-23.7
	=6. ESI	<b>75.4</b>	<b>03-09</b>	<b>100.0</b>	<b>121.9</b>	<b>05-96</b>	<b>100.5</b>	<b>99.0</b>	<b>98.3</b>	<b>100.4</b>	<b>99.4</b>	<b>98.5</b>	<b>98.9</b>	<b>99.1</b>	<b>100.3</b>	<b>98.7</b>	<b>102.3</b>	
<b>PT</b>	1. Industry	-35.7	04-09	-6.6	8.7	03-98	-13.6	-11.7	-12.5	-12.9	-11.5	-11.3	-9.1	-10.2	-8.9	-8.4	-6.8	-6.2
	2. Services	-27.3	04-09	-0.3	24.7	06-01	-5.5	-7.8	-8.6	-10.2	-5.7	-12.4	-8.1	-7.8	-10.5	-10.7	-10.7	-5.9
	3. Consumer	-53.5	02-09	-23.5	-0.5	07-91	-34.8	-34.6	-40.0	-39.8	-40.3	-38.3	-37.5	-49.5	-50.8	-48.8	-49.1	-45.1
	4. Retail trade	-30.7	12-08	-0.9	14.1	07-98	-2.7	0.7	-0.7	-0.1	0.4	-2.0	-1.8	-9.8	-6.2	-9.2	-4.7	-6.2
	5. Construction	-55.8	05-10	-27.5	1.9	12-97	45.9	-52.3	-55.8	-45.2	-48.0	-48.3	-42.2	-50.8	-51.3	-48.6	-55.5	-52.2
	=6. ESI	<b>68.7</b>	<b>04-09</b>	<b>100.0</b>	<b>116.9</b>	<b>03-98</b>	<b>94.3</b>	<b>93.8</b>	<b>91.7</b>	<b>90.4</b>	<b>93.7</b>	<b>90.2</b>	<b>93.2</b>	<b>90.0</b>	<b>88.4</b>	<b>90.5</b>	<b>90.4</b>	<b>94.7</b>
<b>RO</b>	1. Industry	-22.2	09-92	-2.2	27.3	06-96	-10.2	-9.6	-10.8	-9.4	-9.4	-8.9	-7.5	-5.7	-4.3	-4.0	-3.1	0.2
	2. Services	-19.3	06-09	17.1	56.2	06-04	-3.8	1.3	-11.4	-12.2	-8.7	-9.9	-10.5	-10.9	-4.1	-2.3	-5.8	4.5
	3. Consumer	-63.3	06-10	-27.9	-10.6	07-07	<b>46.8</b>	<b>-47.1</b>	<b>-55.6</b>	<b>-63.3</b>	<b>-62.1</b>	<b>-58.8</b>	<b>-57.8</b>	<b>-56.7</b>	<b>-54.5</b>	<b>-55.4</b>	<b>-48.7</b>	<b>-46.3</b>
	4. Retail trade	-21.6	07-09	12.5	35.8	12-97	-9.8	-3.5	-10.7	-11.7	-15.9	-12.6	-15.2	-10.0	-8.2	-7.9	-8.5	2.1
	5. Construction	-60.4	09-99	-12.3	34.6	06-96	42.7	-42.0	-42.0	-45.3	-44.4	-41.1	-40.1	-40.7	-37.3	-34.7	-25.1	-25.3
	=6. ESI	<b>71.7</b>	<b>09-92</b>	<b>100.0</b>	<b>123.1</b>	<b>06-96</b>	<b>87.2</b>	<b>88.9</b>	<b>82.7</b>	<b>81.1</b>	<b>82.0</b>	<b>83.0</b>	<b>83.3</b>	<b>84.5</b>	<b>87.4</b>	<b>87.6</b>	<b>89.3</b>	<b>93.8</b>
<b>SI</b>	1. Industry	-38.0	01-09	-2.8	17.8	06-00	-2.9	0.8	1.6	0.0	3.5	0.9	1.6	7.8	4.2	4.9	9.0	7.8
	2. Services	-28.9	04-09	19.8	38.0	09-02	-10.0	-8.0	-3.5	-2.0	-3.0	-4.7	-4.3	-7.5	1.1	1.9	3.1	0.9
	3. Consumer	-41.1	01-09	-19.0	-4.1	07-07	-25.5	-22.8	-23.4	-21.2								

TABLE 2: Monthly survey of manufacturing industry (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2010					
	Min.		Ave.		Max.		2010					2011						
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
INDUSTRIAL CONFIDENCE INDICATOR	EU	-39.1	03-09	-7.4	7.5	06-07	-8.6	-7.1	-4.9	-5.4	-3.5	-2.1	-1.1	0.2	0.8	4.5	4.8	5.9
	EA	-38.2	03-09	-6.8	7.8	04-07	-9.5	-7.6	-6.1	-5.4	-3.8	-2.6	-1.2	0.6	1.8	5.1	6.1	6.5
	BE	-33.8	03-09	-9.7	6.9	06-07	-7.0	-5.3	-7.4	-9.9	-7.2	-3.7	-4.7	-3.9	-0.5	3.1	5.7	3.1
	BG	-32.1	06-93	-6.2	12.3	01-08	-10.2	-9.8	-9.7	-10.5	-10.2	-9.1	-10.0	-9.9	-6.6	-4.7	-4.1	-3.8
	CZ	-35.6	02-09	3.0	29.8	06-00	-6.2	0.5	2.5	2.8	6.4	6.7	6.0	7.4	10.7	17.3	16.6	13.0
	DK	-34.5	02-09	-1.3	16.7	09-94	8.4	9.9	7.3	7.3	5.9	5.9	8.0	3.6	-0.3	2.1	6.3	7.2
	DE	-42.5	03-09	-8.6	16.0	02-11	-7.5	-4.5	-1.3	1.1	2.8	3.8	6.6	8.0	10.3	14.0	13.1	16.0
	EE	-39.1	03-09	3.2	28.5	12-06	-8.0	-2.4	0.9	-2.3	1.4	4.3	2.7	11.7	8.3	12.6	10.9	11.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-36.6	03-09	-2.2	13.3	03-00	-22.6	-21.0	-25.6	-25.1	-23.0	-23.0	-23.7	-20.4	-20.8	-20.9	-18.4	-13.4
	ES	-43.2	01-93	-9.7	7.1	11-97	-15.8	-14.2	-14.8	-12.6	-13.3	-13.0	-14.1	-10.2	-10.1	-7.4	-8.3	-7.2
	FR	-40.8	07-93	-7.4	18.2	06-00	-11.7	-10.4	-11.3	-14.7	-11.5	-7.0	-3.4	-1.8	-3.6	1.7	5.9	3.1
	IT	-34.5	03-09	-4.3	14.2	02-95	-9.1	-8.7	-7.1	-6.9	-4.1	-4.3	-4.4	-2.6	-0.7	1.2	1.7	0.6
	CY	-18.7	08-09	2.0	19.9	04-08	-8.9	-4.8	-9.4	-5.9	-9.1	-7.1	-2.9	-7.3	0.7	-6.1	-8.9	-10.2
	LV	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	LT	-41.4	04-09	-12.4	9.8	08-07	-14.7	-12.5	-13.9	-18.1	-17.4	-14.5	-13.6	-10.2	-6.6	-3.2	-5.2	-6.0
	LU	-53.9	03-09	-13.1	24.1	04-95	-11.8	-2.9	-7.8	-18.9	-19.4	-30.8	-33.2	-23.8	-15.6	-11.2	-10.2	:
	HU	-34.7	03-09	-4.4	10.4	04-98	-2.5	-6.7	-2.3	-4.2	-2.7	1.0	0.1	-0.8	3.3	5.7	6.7	8.1
	MT	-31.6	03-09	-5.3	18.8	03-08	-3.6	-1.4	0.5	3.1	2.3	-1.5	0.5	3.0	8.9	8.2	7.1	9.5
	NL	-25.4	02-09	-2.7	7.6	10-06	-7.0	-5.2	-3.3	-3.8	-4.5	4.7	-4.0	-1.7	-1.8	1.0	2.5	2.2
	AT	-37.8	03-09	-4.8	15.2	02-07	-11.3	-8.4	-7.3	-1.8	-4.0	-3.4	-4.4	-1.0	0.2	3.6	5.2	5.1
	PL	-29.1	03-09	-14.1	-0.5	06-07	-12.2	-12.7	-14.4	-14.0	-13.4	-12.8	-12.4	-12.2	-12.2	-9.7	-12.8	-9.1
	PT	-35.7	04-09	-6.6	8.7	03-98	-13.6	-11.7	-12.5	-12.9	-11.5	-11.3	-9.1	-10.2	-8.9	-8.4	-6.8	-6.2
	RO	-22.2	09-92	-2.2	27.3	06-96	-10.2	-9.6	-10.8	-9.4	-9.4	-8.9	-7.5	-5.7	-4.3	-4.0	-3.1	0.2
	SI	-38.0	01-09	-2.8	17.8	06-00	-2.9	0.8	1.6	0.0	3.5	0.9	1.6	7.8	4.2	4.9	9.0	7.8
	SK	-31.8	04-09	3.8	25.8	05-96	6.4	-2.1	-1.0	3.7	6.3	2.5	-0.7	2.8	1.3	11.1	17.6	10.7
	FI	-37.3	03-09	3.3	31.3	10-94	-2.5	2.1	6.8	3.7	1.2	4.4	3.1	4.1	9.8	11.2	11.4	11.1
	SE	-38.0	03-09	-4.5	16.1	09-10	3.3	-4.1	4.0	10.2	2.9	9.4	16.1	7.6	11.4	8.0	13.6	13.4
	UK	-49.0	03-09	-11.1	10.6	12-94	-8.7	-6.2	0.0	-8.2	-2.5	-1.5	-2.6	-0.4	-2.4	5.2	1.0	5.7
PRODUCTION EXPECTATIONS (Question 5)	EU	-34.2	03-09	6.8	23.8	12-94	11.7	12.7	12.4	11.1	10.8	12.2	13.7	16.4	15.7	20.2	19.7	21.2
	EA	-32.3	02-09	6.1	21.9	12-94	10.2	10.2	10.3	9.7	9.8	10.6	12.2	14.6	15.2	18.7	18.9	19.5
	BE	-35.3	03-09	-2.9	20.3	01-11	1.4	3.7	3.0	-1.5	0.2	6.7	5.5	3.6	11.4	14.1	20.3	12.0
	BG	-11.5	02-97	23.1	43.9	09-08	13.3	16.8	16.3	7.6	10.5	9.4	11.0	12.8	19.0	23.3	24.9	26.6
	CZ	-49.0	02-09	22.4	54.7	06-00	12.7	13.0	17.0	18.0	24.9	28.1	22.1	25.1	28.3	35.3	29.3	30.2
	DK	-34.3	02-09	10.2	31.2	02-98	24.6	25.7	13.4	19.8	12.7	13.8	23.2	15.8	4.1	14.0	20.9	23.6
	DE	-41.0	02-09	2.7	27.0	02-11	16.1	15.0	18.7	18.2	17.7	17.0	20.9	21.8	22.0	26.8	23.9	27.0
	EE	-69.6	04-92	16.5	67.5	03-02	8.5	14.8	17.8	17.1	20.2	25.6	14.2	14.5	12.8	17.1	26.1	22.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-20.3	03-09	22.5	44.3	02-00	1.1	6.4	-4.3	-7.0	-5.1	-2.0	-5.0	0.2	1.7	-2.7	-4.4	4.3
	ES	-28.3	03-09	3.4	17.7	12-00	2.1	5.4	-0.3	1.9	0.8	-1.6	-4.2	-0.5	-1.4	4.3	2.6	3.2
	FR	-31.8	01-09	5.9	28.3	10-00	2.9	3.9	4.0	-3.6	-2.0	8.2	10.4	15.9	9.8	14.4	19.2	17.6
	IT	-27.7	03-09	12.6	34.3	12-94	10.3	8.0	7.6	10.0	11.9	7.9	9.9	11.3	16.7	16.5	18.4	16.2
	CY	-21.5	03-09	12.5	37.8	02-08	-2.7	12.3	1.7	-0.1	0.9	11.0	11.6	9.2	18.4	17.1	4.4	7.4
	LV	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	LT	-34.8	04-09	9.9	35.9	08-97	-0.1	1.3	0.0	-2.9	-0.2	1.4	5.4	2.8	10.6	13.3	1.7	0.8
	LU	-49.8	02-09	-4.5	36.1	04-10	12.1	36.1	17.7	-3.9	-2.6	-11.4	-14.3	-13.0	-3.5	5.6	0.6	:
	HU	-47.3	04-09	8.3	36.2	12-97	13.1	11.4	11.2	5.9	7.7	14.7	9.8	7.5	17.5	20.1	21.1	25.9
	MT	-22.7	12-08	20.4	58.2	03-08	21.1	12.1	26.9	32.0	29.1	30.5	26.3	49.1	43.9	42.1	45.9	46.8
	NL	-25.9	02-09	6.0	16.9	10-06	9.6	11.5	11.3	9.4	6.8	7.5	9.8	11.9	12.7	13.1	12.6	14.3
	AT	-34.5	03-09	10.1	32.4	11-00	13.6	10.7	7.6	19.1	15.8	14.8	7.8	17.3	16.9	25.5	23.8	24.4
	PL	-19.0	03-09	18.0	34.1	06-95	18.6	15.7	12.1	10.7	11.6	12.0	10.7	8.9	10.2	13.8	10.1	16.2
	PT	-30.9	02-09	3.1	21.3	01-97	1.6	1.2	-1.8	3.9	2.0	-1.8	1.1	1.0	-1.1	5.0	6.5	1.0
	RO	-25.9	03-09	14.9	48.1	03-03	-7.5	-2.8	-5.4	-4.7	-6.0	-4.7	-0.6	5.1	3.6	1.7	4.7	16.0
	SI	-25.4	01-09	21.5	43.3	06-06	17.4	16.9	26.7	24.0	26.9	21.5	19.9	26.8	25.8	24.4	28.4	28.3
	SK	-32.1	01-09	27.4	62.0	12-97	35.3	20.2	20.0	27.4	37.8	29.8	18.4	24.5	24.8	27.5	46.3	29.5
	FI	-37.0	11-08	12.5	41.0	05-07	21.2	28.0	23.8	21.1	15.7	16.8	18.0	18.0	34.5	36.7	27.9	33.7
	SE	-30.3	12-08	17.1	50.2	09-10	39.6	32.9	35.5	40.4	31.4	47.0	50.2	39.1	45.3	43.4	44.5	44.2
	UK	-52.4	03-09	4.6	32.6	03-95	10.6	19.7	18.1	10.9	10.6	11.2	12.4	22.4	12.3	23.4	19.5	24.4
ORDER BOOKS (Question 2)	EU	-62.6	07-09	-18.2	8.6	03-07	-37.9	-32.7	-25.2	-25.4	-20.7	-17.9	-16.2	-14.3	-12.5	-6.6	-5.4	-2.9
	EA	-63.7	06-09	-17.0	10.9	04-07	-38.8	-32.6	-27.6	-25.5	-21.0	-17.6	-15.5	-12.3	-10.6	-5.3	-2.7	-1.4
	BE	-56.8	06-09	-19.7	10.7	06-00	-33.6	-27.9	-31.3	-31.2	-24.8	-19.4	-25.0	-20.0	-16.8	-11.5	-6.6	-4.7
	BG	-70.0	10-99	-43.5	-10.2	03-07	-56.2	-53.9	-53.5	-49.0	-48.9	-45.6	-46.1	-46.7	-44.1	-42.2	-40.8	-38.6
	CZ	-56.8	03-09	-3.8	30.6	01-01	-25.6	-12.5	-9.7	-9.6	-4.8	-4.1	-2.4	-0.1	2.8	12.8	17.6	11.4
	DK</																	

TABLE 2: (continued) Monthly survey of manufacturing industry (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2010					
	Min.		Ave.		Max.		2010					2011						
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	22.3	03-09	10.7	-0.4	03-10	-0.4	1.3	1.8	1.8	0.6	0.6	0.8	1.6	0.8	0.1	0.0	0.7
	EA	23.2	07-93	9.4	-2.0	12-10	-0.2	0.2	1.0	0.3	0.1	0.6	0.3	0.4	-0.8	-2.0	-1.9	-1.4
	BE	26.1	10-01	6.4	-11.2	03-10	-11.2	-8.3	-6.2	-3.1	-3.2	-1.7	-5.2	-4.6	-3.7	-6.6	-3.5	-2.1
	BG	35.2	08-93	-1.7	-20.5	06-97	-12.2	-7.6	-8.0	-10.0	-7.9	-9.1	-5.2	-4.3	-5.4	-4.8	-3.7	-0.6
	CZ	46.3	08-93	12.9	-11.5	04-00	5.7	-0.9	-0.1	0.0	1.0	4.0	1.6	2.7	-0.9	-3.9	-2.8	2.7
	DK	28.5	06-99	8.3	-28.3	02-10	-23.9	-18.4	-16.2	-13.8	-15.3	-5.4	1.2	1.6	2.7	9.6	13.2	9.9
	DE	30.7	04-09	9.5	-9.0	09-90	3.7	2.7	1.5	-0.8	-0.2	0.6	-1.1	0.0	-3.7	-5.5	-4.0	-4.8
	EE	38.7	06-93	2.9	-20.9	12-06	-5.8	-2.4	-7.0	-2.5	-1.3	-8.1	-6.4	-16.2	-10.5	-17.7	-12.2	-12.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	33.9	03-09	12.7	0.9	06-94	16.9	21.3	23.2	18.0	14.3	16.0	15.5	14.8	14.4	14.1	12.1	12.0
Component of the industrial confidence indicator	ES	46.6	01-93	15.5	2.9	12-97	7.4	8.5	9.7	6.8	8.6	6.3	7.5	6.4	3.7	5.6	5.1	5.0
	FR	34.3	07-93	11.9	-7.7	12-09	-7.4	-6.4	2.8	3.9	-0.1	-1.4	-1.1	-0.7	1.1	-1.1	-3.4	-2.7
	IT	20.0	10-90	7.5	-5.4	06-10	-4.0	-1.4	-3.4	-5.4	-4.2	-1.2	-1.8	-0.8	-0.5	-1.2	-1.4	0.9
	CY	5.5	03-09	-11.8	-34.9	09-01	-13.1	-10.0	-10.8	-17.0	-9.9	-6.6	-15.6	-5.3	-12.1	-3.9	-6.3	-3.2
	LV	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	LT	49.5	01-94	8.1	-15.4	01-95	-7.4	-10.7	-13.2	-7.0	-3.0	-6.7	-8.2	-10.9	-10.9	-10.1	-12.5	-11.1
	LU	39.7	06-02	8.4	-23.6	03-95	4.9	4.8	7.2	2.1	2.2	26.0	27.4	10.4	1.4	23.3	5.1	:
	HU	17.7	04-97	1.5	-17.5	05-09	-8.7	-5.1	-9.6	-9.2	-6.9	-7.6	-4.9	-3.9	-4.2	-1.9	-4.6	-1.8
	MT	36.7	06-06	12.5	-14.7	06-05	5.2	0.5	1.7	-4.7	0.8	5.1	7.2	9.2	-1.9	-6.5	2.1	0.1
	NL	14.6	02-09	5.5	-0.4	05-10	3.2	1.9	-0.4	1.3	1.9	3.2	4.9	1.7	3.0	1.5	0.2	3.2
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	AT	30.3	07-96	9.3	-6.7	11-06	5.3	1.4	0.5	2.5	3.0	4.1	3.9	3.3	2.1	2.4	0.9	1.9
	PL	11.5	01-99	-2.4	-22.1	09-94	3.8	3.5	5.0	4.2	4.1	3.8	3.5	2.7	3.4	2.2	1.7	1.0
	PT	21.0	06-93	3.3	-15.0	01-08	-3.1	-2.8	-3.8	3.3	-2.9	1.2	1.2	-1.0	2.7	-1.0	1.7	-8.3
	RO	49.4	07-92	5.7	-10.9	03-10	-10.9	-8.0	-5.0	-7.2	-7.0	-6.8	-5.0	-4.2	-4.8	-5.6	-6.0	1.1
	SI	29.6	02-96	12.3	-7.4	03-10	-7.4	-3.0	-0.6	-0.6	-1.3	-2.3	-1.1	-4.9	1.3	0.4	-4.8	-0.9
	SK	54.6	05-94	6.4	-27.1	02-01	2.3	-0.7	-3.1	-1.0	-5.6	-3.2	-0.2	-2.9	1.5	-12.5	-7.1	-5.5
	FI	26.9	01-96	0.6	-23.7	04-95	-11.0	-12.5	-13.9	-6.2	-4.6	-7.9	-1.0	-3.2	-5.8	-2.9	-1.8	4.5
	SE	36.4	01-09	16.2	-4.1	09-10	3.5	16.5	4.1	-1.6	6.8	4.6	-4.1	6.0	3.0	7.0	1.2	7.2
	UK	37.0	04-09	17.3	0.5	03-10	0.5	5.9	7.2	11.3	3.2	1.1	3.8	6.1	4.9	5.1	5.9	5.3
	EU	-46.8	03-09	-0.4	19.0	02-11	2.3	10.2	13.2	10.9	14.2	13.5	13.1	14.7	13.1	17.5	18.8	19.0
EXPORT ORDER BOOKS (Question 3)	EA	-48.0	03-09	-1.2	17.5	05-00	0.9	8.6	8.2	6.8	10.5	10.7	10.3	12.3	11.0	15.2	17.4	17.1
	BE	-39.4	03-09	-0.4	20.6	02-11	9.3	19.4	11.6	6.9	7.1	10.7	12.9	10.0	5.5	11.0	11.9	20.6
	BG	-38.6	07-09	-3.4	32.0	01-07	-17.1	-13.9	-10.9	-7.9	-7.1	-1.8	-8.1	-6.9	-7.0	-1.2	-2.7	1.7
	CZ	-58.0	02-09	15.6	78.6	04-95	9.5	16.2	21.6	24.3	24.0	22.4	23.1	28.3	31.0	34.5	34.6	36.5
	DK	-44.7	04-09	9.6	41.8	09-94	0.2	11.6	18.7	19.5	24.0	31.2	26.3	22.0	13.7	13.0	16.5	23.2
	DE	-48.5	02-09	-1.7	27.3	12-10	13.9	23.0	18.4	18.7	23.7	19.1	21.9	25.8	22.5	27.3	26.0	24.2
	EE	-53.0	04-09	10.6	56.2	06-01	0.5	16.5	18.8	23.6	24.1	26.6	36.3	42.1	37.8	34.8	28.0	30.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-35.1	03-09	11.2	35.7	01-00	-14.8	-13.5	-16.1	-19.5	-16.0	-7.8	-9.9	-12.9	-12.6	-16.3	-3.9	0.9
	ES	-52.0	03-09	-2.2	21.2	04-95	-12.7	-6.4	-0.4	-1.8	4.2	2.2	2.7	-2.7	-2.0	1.3	1.3	-0.8
EXPORT ORDER BOOKS (Question 3)	FR	-45.3	02-09	4.9	37.4	06-00	9.1	20.2	22.4	16.6	14.5	19.2	20.3	17.8	13.8	15.5	28.1	30.0
	IT	-64.8	07-09	-12.4	12.1	03-95	-39.1	-33.0	-32.6	-33.7	-26.7	-20.3	-24.1	-18.4	-16.8	-13.9	-10.6	-11.1
	CY	-44.8	04-09	-6.4	47.2	09-08	-25.1	-34.6	-29.0	-36.3	-32.2	-31.1	-15.8	-25.9	-3.2	-21.0	-16.7	-7.4
	LV	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	LT	-41.6	01-09	1.5	34.8	04-98	-2.0	14.6	9.9	-0.7	6.0	5.2	0.0	7.2	14.1	17.2	14.7	16.1
	LU	-58.9	12-08	-3.5	44.4	08-10	28.9	38.3	28.3	0.5	40.1	44.4	36.6	-10.8	2.8	25.1	-0.4	:
	HU	-57.4	03-09	-3.7	26.1	04-98	-4.4	0.7	3.4	0.4	0.7	3.0	8.7	10.9	6.1	14.2	10.3	14.0
	MT	-49.8	04-09	11.3	52.2	07-06	3.4	6.8	41.4	17.7	19.2	16.4	22.3	12.5	23.7	30.3	28.8	35.6
	NL	-44.7	04-09	2.6	25.0	12-10	2.7	8.4	17.1	17.1	17.5	16.3	10.8	15.5	25.0	20.3	19.3	19.3
	AT	-41.9	03-09	13.1	38.5	02-07	17.0	21.5	23.3	24.9	37.1	33.3	25.3	32.2	24.9	35.6	31.6	32.2
EXPORT ORDER BOOKS (Question 3)	PL	-32.4	03-09	1.3	28.4	12-06	3.2	9.2	7.3	8.1	10.8	7.4	8.4	10.3	12.8	13.5	10.7	9.5
	PT	-50.1	11-08	-7.3	10.4	08-94	-5.7	-4.8	-5.7	0.1	-3.3	-3.4	-0.1	-3.3	4.8	0.3	9.1	-4.2
	RO	-32.4	04-09	6.7	42.6	04-02	-9.5	-12.1	-3.0	-3.0	-4.7	-2.0	-6.5	0.8	3.0	3.5	6.1	13.3
	SI	-45.4	12-08	8.1	40.3	05-00	9.8	21.1	15.9	18.5	20.8	14.3	24.7	16.2	11.8	23.1	19.3	15.4
	SK	-63.0	03-09	16.6	77.7	12-03	25.9	25.2	39.3	17.2	16.1	16.2	7.1	32.4	29.5	42.3	37.8	39.7
	FI	-52.5	02-09	12.3	49.5	06-06	18.9	19.4	24.0	27.9	28.8	29.1	18.7	30.6	35.5	38.9	40.7	38.9
	SE	-33.0	07-91	11.4	58.9	11-10	32.9	34.9	48.3	46.7	50.2	41.6	46.2	45.1	58.9	57.4	51.5	54.7
	UK	-54.8	05-09	-1.0	32.7	03-95	4.0	14.3	31.3	23.1	26.8	22.3	19.5	19.7	11.6	20.5	19.9	21.3
	EU	-62.9	05-09	-18.9	6.8	04-07	-36.0	-30.9	-24.5	-22.1	-21.2	-16.1	-14.5	-13.2	-9.7	-6.7	-1.5	1.0
EXPORT ORDER BOOKS (Question 3)	EA	-65.0	06-09	-19.3	7.4	04-07	-37.7	-33.0	-29.0	-24.8	-21.2	-17.2	-15.4	-12.1	-9.4	-6.6	-0.9	-0.1
	BE	-63.3	05-09	-21.1	7.4	06-00	-35.9	-30.2	-30.7	-28.6	-24.1	-17.5	-25.3	-19.5	-19.2	-7.7	-3.0	-2.5
	BG	-68.5	09-93	-45.3	-18.9	03-07	-57.3	-52.8	-55.6	-53.4	-52.2	-50.7	-48.7	-47.7	-45.6	-43.3	-44.0	-40.9
	CZ	-58.1	03-09	-4.1	26.7	09-00	-24.8	-13.0	-10.8	-8.6	-6.3	-4.9	-2.4	-0.5	3			

TABLE 2: (continued) Monthly survey of manufacturing industry (s.a.)<sup>(a)</sup>

	Since 1990 (*)										2010					2011				
	Min.		Ave.		Max.															
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb				
EMPLOYMENT EXPECTATIONS (Question 7)	<b>EU</b>	-41.1	03-09	-12.9	8.7	02-11	-14.7	-11.0	-7.6	-6.4	-4.3	-4.5	-1.1	0.3	2.4	5.1	5.9	8.7		
	<b>EA</b>	-40.0	06-93	-11.6	6.6	02-11	-15.8	-11.6	-9.9	-8.7	-6.0	-6.3	-3.0	0.4	1.7	4.2	5.0	6.6		
	<b>BE</b>	-36.3	03-09	-8.2	8.8	10-00	-3.1	-0.3	-3.8	-7.8	-5.0	-1.8	1.1	1.1	0.0	7.6	4.4	6.8		
	<b>BG</b>	-45.3	06-99	-15.1	12.8	11-06	-13.7	-9.0	-13.0	-14.6	-10.3	-11.3	-9.7	-5.3	-5.7	-2.3	-4.8	-3.2		
	<b>CZ</b>	-61.9	02-09	-12.7	18.3	02-11	-10.9	-11.7	-12.3	-1.8	-2.3	-2.4	3.1	-0.8	6.6	9.2	13.6	18.3		
	<b>DK</b>	-42.1	04-09	-3.2	13.4	03-98	-1.2	0.2	1.1	0.9	7.4	0.3	5.7	7.6	4.6	8.4	2.0	6.1		
	<b>DE</b>	-52.1	06-93	-16.1	13.3	02-11	-14.0	-8.9	-5.7	-5.4	-1.5	0.6	2.6	8.2	8.6	10.3	11.9	13.3		
	<b>EE</b>	-77.8	04-92	-9.9	22.2	11-06	-7.1	2.8	6.7	4.7	5.7	9.3	8.4	12.0	7.8	14.3	10.5	8.7		
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	<b>EL</b>	-36.4	02-09	-4.2	11.8	05-02	-19.9	-16.8	-20.7	-20.8	-20.8	-19.9	-28.4	-23.1	-16.6	-15.3	-14.3	-17.3		
	<b>ES</b>	-51.9	06-93	-8.9	9.7	03-01	-18.1	-12.6	-14.2	-15.2	-10.4	-9.2	-7.6	-5.2	-7.4	-2.4	-5.9	-3.1		
	<b>FR</b>	-47.2	09-93	-14.6	13.8	09-00	-20.6	-19.6	-15.5	-12.4	-11.0	-13.8	-4.6	-3.1	-0.4	2.2	2.3	5.5		
	<b>IT</b>	-29.6	08-96	-4.9	11.6	11-00	-14.6	-11.4	-12.6	-11.8	-10.7	-11.7	-8.9	-7.5	-5.7	-5.2	-4.1	-2.3		
SELLING-PRICE EXPECTATIONS (Question 6)	<b>CY</b>	-22.7	08-09	6.7	38.0	10-04	-16.8	-12.4	-12.8	-18.0	-13.8	-7.4	-13.1	-10.9	-2.2	-5.1	-13.2	-12.2		
	<b>LV</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	<b>LT</b>	-59.1	04-94	-22.8	10.6	01-11	-20.5	-21.0	-18.2	-15.4	-11.5	-13.0	-5.2	-1.9	-8.1	-9.1	10.6	4.3		
	<b>LU</b>	-72.2	04-09	-27.7	25.4	06-10	-7.0	-9.5	-1.4	25.4	24.8	-3.3	-5.0	0.6	5.2	9.4	13.3	:		
	<b>HU</b>	-47.4	03-09	-7.4	10.5	01-11	-8.2	-11.6	0.4	-5.0	-1.7	4.2	4.6	8.2	2.2	7.8	10.5	8.6		
	<b>MT</b>	-40.1	05-09	-8.7	17.4	10-10	-12.1	1.4	-0.2	11.0	8.6	5.2	11.0	17.4	14.9	7.7	11.8	:		
	<b>NL</b>	-37.8	04-09	-6.1	13.1	04-90	-16.6	-15.6	-11.7	-7.2	-7.2	-9.3	-4.5	-3.2	1.8	5.9	1.4	3.0		
	<b>AT</b>	-39.4	03-09	-3.7	20.9	11-06	-6.4	-0.9	3.0	-0.2	5.5	1.8	2.5	10.5	8.0	13.7	19.7	17.8		
	<b>PL</b>	-50.7	05-99	-20.4	7.3	05-07	-6.1	-5.6	-7.1	-6.7	-4.1	-4.6	-6.2	-6.5	4.2	-3.5	-2.4	0.7		
	<b>PT</b>	-24.5	06-93	-6.0	8.5	02-90	-3.7	-9.0	-7.3	-6.5	-5.1	-6.2	-3.0	-5.2	-0.7	-2.1	-2.0	-3.0		
	<b>RO</b>	-70.9	07-92	-25.1	2.4	02-11	-16.0	-11.6	-17.6	-17.3	-14.8	-17.6	-11.1	-9.6	-8.1	-6.1	-3.3	2.4		
	<b>SI</b>	-53.8	04-09	-22.7	13.8	02-08	-15.8	-12.5	-8.7	-2.3	-4.5	-7.4	-6.6	-4.9	-2.4	-2.3	3.0	7.5		
	<b>SK</b>	-57.1	02-09	-19.1	22.9	01-11	-3.3	3.5	2.9	5.0	10.7	5.3	12.0	3.0	11.2	16.3	22.9	17.2		
	<b>FI</b>	-89.1	03-98	-13.1	79.9	06-97	-29.3	-18.3	-21.6	-5.0	-2.0	-4.1	-6.3	-3.9	3.5	11.2	14.3	13.3		
	<b>SE</b>	-58.0	03-09	-16.8	27.5	02-11	-6.8	-3.3	12.8	17.7	10.2	14.0	27.0	13.2	16.7	18.8	18.9	27.5		
	<b>UK</b>	-51.3	03-09	-17.4	14.9	02-11	-14.0	-10.5	-0.6	-0.3	0.7	0.1	2.3	-0.5	4.8	6.7	8.0	14.9		
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	-14.6	03-09	5.9	27.4	02-95	0.5	5.4	7.7	6.4	5.3	7.4	9.8	9.1	12.8	16.3	19.2	23.3		
	<b>EA</b>	-15.6	03-09	5.6	25.4	02-95	-1.3	5.0	7.3	5.9	4.8	6.6	9.5	9.0	11.5	15.4	17.3	22.7		
	<b>BE</b>	-21.1	04-09	2.7	25.9	12-94	-0.1	10.5	9.4	8.0	6.5	11.0	10.9	11.3	14.3	22.5	20.8	24.7		
	<b>BG</b>	-5.5	08-09	24.9	90.6	11-96	4.6	3.8	2.9	-1.7	0.4	1.0	2.8	3.0	5.2	6.5	8.9	9.5		
	<b>CZ</b>	-17.4	01-09	14.8	69.9	03-95	-0.2	5.0	7.9	9.3	8.1	10.5	6.8	13.4	13.0	27.2	20.5	24.0		
	<b>DK</b>	-19.1	10-09	2.3	26.4	01-08	-3.5	3.7	10.0	3.4	10.3	5.7	8.7	2.1	4.9	5.0	18.2	9.0		
	<b>DE</b>	-13.5	03-09	5.6	26.0	02-11	-0.6	4.5	8.3	7.2	6.4	6.6	10.0	9.4	13.3	17.3	19.3	26.0		
	<b>EE</b>	-36.9	02-09	14.7	86.3	04-92	-2.9	7.8	12.5	9.6	10.6	11.0	17.8	19.7	18.7	24.2	24.8	30.7		
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	<b>EL</b>	-18.1	03-09	15.0	40.6	10-90	2.5	4.0	-1.3	-4.8	-0.3	-1.3	5.8	12.4	4.8	6.7	7.6	13.1		
	<b>ES</b>	-20.3	03-09	2.1	33.0	03-95	-10.9	0.2	4.2	0.4	-2.9	-1.7	-2.4	-1.6	-2.8	2.7	4.8	9.1		
	<b>FR</b>	-25.6	12-96	2.7	27.7	07-08	-3.0	3.4	7.1	3.6	2.9	8.8	15.4	9.1	13.8	13.5	15.9	24.3		
	<b>IT</b>	-13.6	07-09	9.9	39.9	03-95	-1.5	5.9	5.1	3.5	5.3	4.3	6.2	9.1	9.2	11.3	15.5	18.6		
	<b>CY</b>	-11.8	05-09	6.0	38.7	10-03	3.9	5.1	-0.6	-0.6	-0.6	1.3	5.2	11.1	7.4	11.5	27.7	21.2		
	<b>LV</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	<b>LT</b>	-36.2	04-09	12.0	75.0	11-93	1.7	-3.7	2.0	4.1	1.5	-3.4	12.6	19.1	23.1	14.9	21.3	24.2		
	<b>LU</b>	-52.5	08-91	-4.0	51.2	12-94	5.5	25.5	26.8	-10.4	-8.2	16.8	16.0	-12.0	0.6	38.2	30.8	:		
	<b>HU</b>	-17.3	01-09	19.0	49.4	01-01	1.2	4.6	4.2	6.8	3.2	9.5	11.0	12.0	9.0	11.1	9.6	18.5		
	<b>MT</b>	-41.7	12-04	-10.1	36.1	12-03	-17.4	13.3	-5.2	-1.8	0.6	-4.6	-3.2	0.0	14.6	18.2	0.4	-1.7		
	<b>NL</b>	-14.3	04-09	7.6	24.2	01-07	5.1	6.6	6.5	9.5	5.5	9.6	9.9	14.0	12.5	19.9	21.0	22.9		
	<b>AT</b>	-28.7	03-09	0.7	30.3	02-11	2.1	6.1	12.5	14.4	10.4	12.7	11.2	10.3	10.3	20.3	24.7	30.3		
	<b>PL</b>	-5.9	04-09	14.1	40.8	06-93	2.2	5.8	7.0	5.8	6.3	9.4	8.7	7.0	8.5	14.0	16.4	19.2		
	<b>PT</b>	-25.3	01-09	5.4	27.3	10-90	0.8	5.8	-0.2	-1.6	-6.0	2.3	3.9	5.8	13.3	16.8	19.1	17.2		
	<b>RO</b>	-2.4	02-10	41.1	91.2	10-93	3.6	4.1	5.0	7.2	18.4	12.9	10.7	11.6	12.2	12.4	12.4	12.2		
	<b>SI</b>	-32.1	03-09	-4.3	22.7	01-08	-2.0	2.6	5.4	7.3	2.7	4.1	2.8	9.8	7.5	13.7	17.6	20.7		
	<b>SK</b>	-37.0	03-09	23.4	81.2	04-95	5.4	17.5	22.1	5.3	7.3	9.7	25.3	13.0	17.1	36.2	21.2	-12.2		
	<b>FI</b>	-30.7	03-09	5.0	51.2	08-94	4.8	11.5	9.1	20.5	15.0	17.1	18.9	16.8	24.8	32.5	22.8	35.0		
	<b>SE</b>	-18.1	06-09	7.6	40.7	12-94	4.8	12.1	16.8	20.9	9.1	15.2	5.8	10.0	19.6	21.8	15.7	17.0		
	<b>UK</b>	-28.2	01-99	3.7	40.9	07-08	8.3	5.8	8.0	4.9	4.9	8.3	12.9	9.7	19.9	21.3	31.5	31.6		

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

Monthly survey of services (s.a.) <sup>(a)</sup>																		
SERVICES CONFIDENCE INDICATOR	Since 1990 (*)						2010							2011				
	Min.		Ave.		Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Value	Date	Value	Date														
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	-32.4	03-09	10.9	33.8	06-98	0.8	2.2	1.9	3.5	5.6	4.7	5.2	4.3	7.3	5.9	6.1	9.7
	EA	-27.2	03-09	11.7	35.8	08-98	1.9	5.2	2.9	3.7	6.5	6.5	7.6	8.0	9.3	9.8	9.9	11.1
	BE	-42.9	04-09	12.0	32.2	08-07	10.5	12.9	12.2	8.3	12.3	14.1	18.9	24.1	21.5	27.7	28.3	28.4
	BG	-13.6	06-10	12.7	33.4	03-07	-1.6	-2.3	-7.5	-13.6	-12.2	-5.5	-5.0	1.8	-0.4	6.8	6.7	7.9
	CZ	6.4	09-09	36.9	52.6	02-07	20.2	22.2	23.3	22.4	27.5	26.5	26.9	26.5	24.9	27.6	25.7	25.4
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	-23.8	02-09	19.2	50.1	03-99	15.2	18.4	18.8	18.4	24.1	24.5	25.1	24.0	26.5	28.2	26.0	25.9
	EE	-50.3	02-09	10.4	38.3	01-06	1.5	7.9	13.0	14.7	14.4	19.0	16.2	19.9	25.4	23.0	27.3	25.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-31.3	05-10	17.3	58.7	08-00	-23.1	-21.0	-31.3	-27.2	-24.6	-23.5	-17.8	-18.7	-26.1	-21.1	-19.6	-21.0
	ES	-38.7	01-09	14.8	54.0	06-98	-13.6	-13.8	-28.1	-19.6	-25.5	-28.4	-19.8	-26.8	-26.2	-31.5	-31.1	-28.5
	FR	-28.8	04-09	0.7	14.6	03-01	-4.7	-1.1	0.1	0.5	2.4	2.7	1.8	3.8	4.6	8.0	8.1	9.8
	IT	-24.2	03-09	5.7	33.1	04-00	-0.7	2.9	-3.1	-2.9	-0.7	-0.3	-2.7	0.7	2.6	0.5	2.2	4.0
	CY	-23.1	07-09	6.7	35.4	08-07	-11.6	-4.5	-12.5	-20.4	-9.9	-7.8	6.2	-2.2	6.9	3.6	-1.5	0.2
	LV	-43.8	03-09	2.0	21.4	01-07	-20.0	-11.1	-10.8	-7.6	-3.2	-0.8	1.1	1.5	4.2	7.5	7.3	7.6
	LT	-47.2	03-09	8.8	34.3	07-06	-14.9	-9.0	-3.3	1.6	-1.2	2.9	5.8	8.8	12.1	23.0	18.7	17.5
	HU	-44.2	03-09	-8.6	13.8	03-02	-22.2	-14.5	-15.9	-13.1	-9.0	-12.4	-16.6	-10.2	-10.8	-13.3	-8.4	-2.6
	NL	-41.6	03-09	7.9	46.5	04-07	-3.9	2.7	7.5	8.3	13.3	13.1	15.9	16.6	19.1	17.2	16.4	21.0
	AT	-24.9	04-09	16.0	33.4	06-98	4.6	14.2	12.8	10.9	16.8	21.1	18.2	18.0	18.7	15.7	24.3	22.5
	PL	-12.0	03-09	6.0	22.7	07-07	7.0	8.6	8.1	8.2	8.9	8.6	7.8	7.7	8.4	9.6	7.1	8.6
	PT	-27.3	04-09	-0.3	24.7	06-01	-5.5	-7.8	-8.6	-10.2	-5.7	-12.4	-8.1	-7.8	-10.5	-10.5	-10.7	-5.9
	RO	-19.3	06-09	17.1	56.2	06-04	-3.8	1.3	-11.4	-12.2	-8.7	-9.9	-10.5	-10.9	-4.1	-2.3	-5.8	4.5
	SI	-28.9	04-09	19.8	38.0	09-02	-10.0	-8.0	-3.5	-2.0	-3.0	-4.7	-4.3	-7.5	1.1	1.9	3.1	0.9
	SK	-24.0	05-09	33.2	62.6	03-02	18.4	16.7	13.0	23.1	22.6	22.7	21.3	24.1	26.5	26.6	26.7	25.0
	FI	-47.6	12-01	16.7	51.1	09-00	10.7	21.8	18.6	16.4	23.2	24.1	29.8	31.1	29.3	31.5	33.3	33.3
	SE	-26.3	04-09	19.4	53.0	02-11	27.5	29.3	41.0	38.0	45.6	38.5	39.2	40.2	52.5	48.0	48.1	53.0
	UK	-57.4	03-09	5.0	36.1	10-97	-8.3	-13.8	-9.9	-4.1	-5.4	-8.9	-10.3	-17.1	-8.6	-17.7	-17.3	-4.7
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)  Component of the services confidence indicator	EU	-37.7	03-09	5.2	33.5	04-00	-6.2	-5.2	-4.8	-1.6	1.2	0.2	0.1	-0.6	2.3	0.7	2.3	4.3
	EA	-32.8	03-09	7.6	41.8	08-00	-1.3	1.8	0.1	3.0	4.6	4.5	5.2	5.3	6.8	8.2	8.4	8.8
	BE	-55.1	04-09	-0.2	31.7	07-07	1.9	6.7	6.7	4.3	12.7	14.3	16.5	21.7	17.0	23.2	22.2	19.5
	BG	-14.1	06-10	11.8	46.1	05-02	-3.4	-2.5	-4.3	-14.1	-12.6	-7.2	-8.2	1.0	-0.3	8.1	6.2	7.4
	CZ	25.2	09-09	57.2	74.7	07-02	35.1	38.3	37.8	35.1	46.5	43.5	42.8	40.9	37.9	42.2	42.4	39.5
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	-38.8	01-03	17.5	59.3	12-98	13.4	15.5	18.8	23.8	26.5	24.9	25.3	22.2	25.8	26.1	28.2	25.7
	EE	-54.0	04-09	11.8	47.4	11-02	-0.9	5.0	9.2	14.3	9.8	17.2	15.8	20.9	31.7	28.1	35.1	30.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-45.5	04-03	6.9	54.7	09-00	-19.8	-22.3	-37.6	-34.4	-38.6	-35.7	-32.3	-32.0	-36.2	-27.7	-25.9	-24.5
	ES	-49.0	05-09	11.7	64.9	04-00	-22.4	-24.1	-38.0	-31.6	-35.5	-33.9	-25.8	-34.1	-35.0	-33.1	-37.7	-35.8
	FR	-31.9	04-93	-2.9	18.4	12-04	-5.9	-3.2	-1.8	0.8	2.7	2.6	0.3	2.6	3.1	6.6	5.2	6.2
	IT	-34.7	10-02	5.3	55.9	04-00	-3.7	1.7	-3.1	-2.4	-2.5	-3.8	-5.1	-2.4	1.3	1.1	-0.5	7.2
	CY	-32.2	10-09	-1.4	27.9	06-08	-15.4	-5.9	-26.2	-31.9	-19.2	-16.8	-0.7	-10.1	-2.4	-2.6	-4.3	-11.5
	LV	-42.4	03-09	-0.4	17.9	09-06	-21.7	-11.1	-12.7	-8.9	-3.7	-1.7	-1.6	-1.2	3.4	5.4	6.6	5.4
	LT	-49.5	05-09	8.9	50.9	03-03	-12.9	-6.2	-4.4	1.9	-2.0	5.0	1.8	6.3	18.3	29.8	24.4	16.1
	HU	-40.9	02-09	-9.6	17.9	05-02	-21.7	-15.1	-16.9	-13.8	-9.6	-12.4	-16.5	-9.9	-12.0	-16.9	-10.4	-5.7
	NL	-68.7	07-93	-21.4	49.7	05-07	-12.3	-4.2	-1.5	-3.4	4.0	8.2	10.2	15.5	15.9	13.8	18.1	14.5
	AT	-28.3	06-09	11.4	31.1	03-98	2.5	17.8	10.9	13.9	19.1	22.7	19.0	18.6	19.7	21.2	23.6	19.5
	PL	-14.1	03-09	5.5	20.3	08-07	1.4	4.8	5.1	6.2	6.7	6.6	5.8	5.7	6.9	8.2	5.1	6.1
	PT	-26.1	09-09	-3.1	21.6	11-97	-17.8	-18.2	-19.1	-17.3	-16.6	-18.6	-17.9	-17.9	-17.6	-18.4	-14.3	-11.5
	RO	-18.0	05-09	21.1	67.0	04-03	-5.7	1.0	-12.1	-9.8	-8.5	-9.7	-11.1	-12.8	-7.1	-4.9	-9.5	-0.6
	SI	-16.8	04-09	26.5	56.8	10-02	0.1	-5.3	-8.5	-2.8	-6.8	-2.3	-3.9	-6.5	-3.6	-2.4	-5.9	0.0
	SK	-28.9	04-09	28.7	63.2	06-03	17.0	15.6	7.3	20.3	20.5	20.7	17.3	24.1	21.3	19.3	23.5	23.8
	FI	-92.4	12-01	13.4	99.0	12-02	3.3	15.4	8.3	9.6	15.7	18.2	25.3	24.6	22.2	27.3	22.6	22.6
	SE	-60.2	01-02	13.8	52.9	02-11	27.6	24.6	36.5	38.6	43.5	36.1	36.6	40.5	50.1	49.8	47.2	52.9
	UK	-64.0	03-09	-8.8	26.9	12-97	-32.3	-39.5	-34.9	-29.4	-23.8	-26.5	-28.0	-32.6	-25.6	-39.5	-31.4	-24.2
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)  Component of the services confidence indicator	EU	-33.3	03-09	9.4	30.8	08-98	-0.2	1.0	1.9	4.1	8.7	6.6	6.1	4.9	9.1	6.8	5.7	11.7
	EA	-28.3	03-09	10.1	34.4	03-00	-0.6	2.8	1.9	3.8	9.2	7.6	8.1	6.8	9.4	9.1	9.1	12.1
	BE	-45.0	04-09	11.0	32.1	03-98	3.8	14.7	12.6	2.0	12.4	14.9	15.3	25.9	21.3	28.4	27.8	28.3
	BG	-25.0	06-10	6.3	29.2	01-07	-9.9	-10.3	-17.6	-25.0	-22.9	-14.1	-15.7	-8.3	-9.6	-2.1	-2.3	0.1
	CZ	-13.0	08-09	24.4	43.9	04-07	8.2	12.9	17.4	13.5	21.3	19.0	16.0	16.8	18.9	15.8	13.6	20.0
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	-28.6	03-09	15.6	41.2	09-98	14.7	18.4	20.8	21.3	31.8	25.5	30.3	24.7	31.0	30.3	25.6	29.9
	EE	-60.8	04-09															

TABLE 3: (continued) Monthly survey of services (s.a.)<sup>(a)</sup>

	Since 1990 (*)														2010				
	Min.		Ave.		Max.		2010							2011					
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	<b>EU</b>	-26.1	03-09	18.0	41.3	12-97	8.7	10.9	8.7	7.0	7.3	9.3	8.6	10.6	10.4	10.3	13.0		
	<b>EA</b>	-20.5	03-09	18.0	42.5	08-00	7.5	10.9	6.6	4.5	5.6	7.4	9.6	12.0	11.6	12.1	12.1	12.4	
	<b>BE</b>	-31.9	02-09	25.1	47.1	07-00	25.9	17.3	17.4	18.6	11.9	13.0	25.0	24.6	26.4	31.7	35.0	37.4	
	<b>BG</b>	-1.6	06-10	20.1	49.2	05-02	8.5	5.7	-0.5	-1.6	-1.1	4.8	9.0	12.5	8.6	14.3	16.1	16.3	
	<b>CZ</b>	-1.8	06-09	29.0	50.4	02-07	17.4	15.4	14.6	18.6	14.8	17.1	21.9	21.8	17.9	24.7	21.0	16.8	
	<b>DK</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>DE</b>	-18.7	11-08	24.6	60.0	09-00	17.7	21.3	16.7	10.0	13.9	23.1	19.7	25.2	22.8	28.2	24.4	22.2	
	<b>EE</b>	-46.2	03-09	9.9	32.9	12-05	3.0	9.0	12.3	11.8	17.8	16.1	11.7	14.8	13.3	6.9	8.0	16.2	
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>EL</b>	-28.5	02-09	24.6	73.5	09-01	-27.6	-21.6	-24.6	-20.1	-17.0	-16.3	-11.4	-3.8	-16.4	-14.5	-14.8	-15.0	
Component of the services confidence indicator	<b>ES</b>	-27.0	02-09	25.1	57.6	06-98	6.8	7.5	-7.5	4.6	-7.3	-14.2	-6.0	-11.1	-8.1	-22.0	-13.7	-10.0	
	<b>FR</b>	-28.1	04-09	2.6	17.4	11-06	-4.9	1.6	2.1	-0.9	-3.2	-2.5	-0.3	2.4	5.3	9.4	6.3	7.8	
	<b>IT</b>	-31.3	04-96	14.6	42.0	06-98	6.2	7.6	0.7	-1.7	5.8	6.5	4.9	8.5	6.5	3.7	9.1	5.2	
	<b>CY</b>	-20.8	03-09	15.8	47.6	03-07	-5.9	-5.8	2.7	-5.6	2.8	7.5	21.1	11.7	20.5	13.5	10.2	16.8	
	<b>LV</b>	-43.3	03-09	6.4	26.2	12-06	-14.5	-10.4	-8.5	-2.2	-1.1	2.0	2.6	3.1	5.1	8.0	8.0	8.8	
	<b>LT</b>	-41.3	03-09	8.0	30.3	01-08	-14.5	-10.5	-2.8	4.7	1.1	3.6	9.4	14.1	8.1	13.3	15.3	18.5	
	<b>HU</b>	-48.7	03-09	-5.4	16.7	02-02	-18.2	-8.4	-9.5	-9.7	-4.3	-11.5	-14.0	-8.9	-8.1	-6.0	2.1	5.3	
	<b>NL</b>	-30.1	02-09	18.3	58.9	02-07	11.5	21.0	18.2	14.5	18.6	15.4	24.8	25.7	25.9	20.1	11.7	23.1	
	<b>AT</b>	-30.6	02-09	17.7	36.7	12-96	8.6	10.2	13.9	4.4	10.8	12.9	16.8	13.0	12.3	8.3	22.7	21.6	
	<b>PL</b>	-15.1	03-03	10.0	28.2	12-07	15.6	14.8	12.4	11.7	12.3	10.6	10.0	10.8	11.1	12.3	8.8	12.0	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	<b>PT</b>	-27.2	04-09	4.9	33.1	06-01	6.0	2.6	0.3	-5.4	3.4	-1.8	2.0	-0.6	-3.7	-1.8	-2.4	-1.6	
	<b>RO</b>	-22.9	06-09	16.6	51.4	06-04	1.1	3.6	-6.6	-13.4	-11.6	-12.0	-6.4	-5.2	0.2	3.5	2.9	10.9	
	<b>SI</b>	-30.0	04-09	19.6	43.2	07-08	-9.0	0.4	6.5	6.9	9.1	4.8	3.2	3.5	7.9	10.3	14.8	4.7	
	<b>SK</b>	-19.0	03-09	38.5	85.5	01-02	18.4	13.1	14.5	26.3	23.4	22.9	23.2	29.4	37.6	37.6	34.5	28.6	
	<b>FI</b>	-41.0	07-02	16.8	51.9	04-00	12.2	19.7	12.3	19.2	18.4	24.8	29.7	29.2	34.3	35.2	34.7	36.9	
	<b>SE</b>	-25.7	04-09	24.9	66.0	02-01	34.9	37.9	48.8	40.1	49.1	45.6	44.4	41.9	55.3	48.2	54.1	54.0	
	<b>UK</b>	-54.1	01-09	16.8	55.7	10-97	8.7	7.6	10.2	16.0	5.0	-0.1	2.5	-10.8	-1.2	-4.3	-6.2	7.3	
	<b>EU</b>	-22.8	05-09	6.5	26.9	08-98	-11.2	-7.8	-2.7	1.8	0.7	-0.5	1.8	3.2	3.9	2.8	3.4	5.9	
	<b>EA</b>	-19.0	05-09	8.0	31.0	02-99	-8.6	-5.3	-2.9	0.0	1.1	0.7	3.3	4.7	7.1	6.5	7.3	8.6	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE PAST 3 MONTHS (Question 5)	<b>BE</b>	-46.0	04-09	7.1	33.7	12-99	-8.7	-4.5	-5.6	6.3	-4.2	3.2	3.0	9.8	12.0	6.2	15.3	9.5	
	<b>BG</b>	-27.4	06-02	-7.9	9.6	08-07	-9.4	-10.3	-11.3	-13.9	-9.5	-5.5	-6.2	-6.5	-9.4	-7.1	-3.5	-5.6	
	<b>CZ</b>	-43.9	07-09	-7.0	27.0	11-02	-35.8	-13.4	-8.7	-10.2	-3.9	-3.5	-3.2	-19.9	-24.8	-24.6	-21.7	-21.4	
	<b>DK</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>DE</b>	-21.3	12-02	11.5	42.3	03-99	-2.6	2.1	5.5	5.8	13.2	8.9	13.8	15.2	18.6	15.2	19.1	21.9	
	<b>EE</b>	-28.2	02-09	3.0	18.0	01-11	-5.1	-3.3	-2.2	-1.4	7.4	6.7	3.8	13.8	12.7	13.9	18.0	13.2	
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>EL</b>	-44.5	06-01	1.0	41.9	06-00	-15.9	-18.3	-18.1	-27.0	-34.0	-33.6	-37.3	-33.1	-18.4	-28.4	-27.5	-25.1	
	<b>ES</b>	-25.7	02-10	9.2	44.0	08-98	-17.1	-20.6	-18.9	-12.2	-18.2	-16.8	-13.7	-12.9	-12.9	-13.6	-12.7	-10.8	
	<b>FR</b>	-26.7	05-09	2.3	25.4	02-01	-7.6	-4.0	-2.8	2.4	4.7	3.4	6.1	10.6	14.2	15.4	12.0	17.3	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	<b>IT</b>	-9.9	05-03	5.8	27.9	04-06	-7.2	-4.9	-2.7	0.7	-3.5	-2.7	0.4	-2.9	-3.7	-1.8	-4.0	-5.8	
	<b>CY</b>	-19.7	06-02	1.9	36.4	07-08	3.9	-7.1	-11.0	-11.2	-10.1	-2.8	7.5	6.2	0.7	4.5	0.7	-2.1	
	<b>LV</b>	-47.9	08-09	-2.4	16.5	12-06	-20.8	-14.4	-14.5	-7.9	-6.1	-4.4	-3.7	-5.1	-0.3	-0.2	3.4	4.3	
	<b>LT</b>	-54.9	08-09	-5.4	42.2	04-07	-21.0	-21.9	-15.0	-10.1	-0.7	-9.5	-10.4	-7.8	3.3	15.5	12.0	15.1	
	<b>HU</b>	-29.5	04-09	-10.4	1.1	03-02	-12.3	-8.7	-8.8	-4.0	-10.0	-16.1	-12.1	-5.1	-10.8	-9.6	-12.7	-1.6	
	<b>NL</b>	-37.6	07-09	4.4	51.8	09-98	-28.4	-17.7	-13.9	-9.3	-9.6	-7.7	-3.6	-7.7	-0.7	-0.5	4.7	-2.0	
	<b>AT</b>	-22.8	08-09	9.2	25.2	04-07	-8.0	-4.8	5.2	2.3	8.7	7.3	8.1	10.6	4.9	10.4	11.2	11.3	
	<b>PL</b>	-17.0	01-04	-1.4	12.8	01-08	-3.6	-3.3	-1.9	-0.1	1.7	1.4	1.5	2.3	2.7	3.5	0.6	3.3	
	<b>PT</b>	-38.6	05-03	-8.7	23.3	07-98	-4.4	-5.9	-0.6	-8.4	-3.1	-9.6	-4.8	-5.5	-5.6	-1.8	-1.3	1.6	
	<b>RO</b>	-28.8	01-03	-1.9	23.7	12-04	-17.6	-17.4	-15.6	-18.4	-18.2	-12.8	-12.8	-15.9	-12.7	-12.5	-17.4	-6.9	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE PAST 3 MONTHS (Question 5)	<b>SI</b>	-36.7	04-10	-0.3	26.3	04-08	-27.7	-36.7	-18.9	-25.3	-21.6	-20.4	-17.9	-12.7	-15.0	-17.2	-15.8	-21.7	
	<b>SK</b>	-67.6	12-04	-30.9	10.0	08-10	-29.6	-32.2	-6.3	5.1	2.5	10.0	-0.7	-16.7	-10.1	-15.8	-21.9	-27.3	
	<b>FI</b>	-36.6	07-03	16.5	88.0	11-97	-7.7	5.1	-0.2	5.7	1.6	6.3	1.6	12.4	13.3	18.6	15.1	14.5	
	<b>SE</b>	-39.9	04-03	3.4	42.1	01-01	-17.9	-12.6	-0.7	4.6	8.5	5.0	15.1	12.0	16.5	21.4	24.1	20.3	
	<b>UK</b>	-41.4	07-09	3.1	35.3	05-07	-19.1	-16.7	-2.0	9.1	-1.7	-5.1	-5.5	-2.5	-8.4	-12.9	-13.2	-5.5	
	<b>EU</b>	-22.4	02-09	7.6	23.2	10-99	-0.9	-2.8	1.3	3.0	1.8	2.9	5.0	4.9	6.8	5.9	7.4	10.0	
	<b>EA</b>	-16.8	02-09	6.5	21.5	01-01	-1.6	-0.5	0.3	0.3	0.7	1.6	4.9	6.5	8.7	7.7	8.3	8.5	
	<b>BE</b>	-33.9	03-09	17.8	45.2	12-99	15.3	11.4	15.9	17.3	20.9	14.6	20.9	28.1	30.2	24.4	30.2	24.8	
	<b>BG</b>	-30.9	05-02	-6.3	15.4	04-08	-6.6	-9.2	-11.1	-12.3	-7.8	-6.3	-10.0	-12.7	-7.7	-6.0	-2.0	-3.2	
	<b>CZ</b>	-33.4	02-09	-11.1	16.6	01-08	-8.7	-11.5	-9.4	-3.9	0.6	-3.9	-3.5	-8.2	-16.7	-9.9	-11.3	-11.8	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE PAST 3 MONTHS (Question 5)	<b>DK</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>DE</b>	-19.0	02-09	2.3	18.7	01-11	4.9	6.1	6.2	4.5	5.1	12.9	12.9	13.2	16.1	14.4	18.7	16.8	

TABLE 3: (continued) Monthly survey of services (s.a.)<sup>(a)</sup>

	Since 1990 (*)								2010						2011			
	Min.		Ave.		Max.													
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	-13.6	03-09	3.1	14.4	07-08	-2.1	-0.8	0.7	1.4	-1.2	2.0	1.2	1.3	1.8	2.8	4.7	8.9
	<b>EA</b>	-10.3	07-09	4.0	16.1	07-08	-0.3	1.4	1.1	1.8	0.6	2.1	2.6	4.2	3.1	5.9	6.0	10.0
	<b>BE</b>	-13.8	01-10	5.7	28.8	07-08	4.8	4.7	4.5	2.6	7.8	3.6	7.5	12.8	11.1	10.1	19.7	14.9
	<b>BG</b>	-11.9	01-11	10.3	37.5	07-04	-4.4	-5.9	-4.6	-9.8	-7.5	-4.1	-7.8	-5.4	-6.1	-11.0	-11.9	-7.4
	<b>CZ</b>	-6.6	12-09	5.6	23.6	01-04	1.5	-2.5	-0.1	3.2	4.7	2.2	1.4	3.2	-0.3	0.4	4.7	0.4
	<b>DK</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>DE</b>	-11.5	07-09	6.5	29.7	07-08	5.5	9.0	9.8	6.6	6.3	10.9	7.3	13.0	12.4	21.1	16.9	23.6
	<b>EE</b>	-31.5	03-09	8.8	26.4	09-05	-4.0	0.7	6.2	6.0	2.6	2.2	4.8	9.3	9.7	10.8	20.4	21.9
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>EL</b>	-23.8	06-10	5.1	24.2	06-06	-9.8	-17.9	-19.8	-23.8	-23.1	-21.6	-10.4	-8.3	-16.9	-13.2	-19.9	-20.8
	<b>ES</b>	-17.3	11-09	8.0	20.3	09-04	1.6	0.9	-5.7	8.8	2.1	1.1	-0.2	-7.6	-11.3	-14.0	-7.5	-3.0
	<b>FR</b>	-21.0	07-09	-1.8	16.6	04-90	-7.8	-8.1	-6.2	-5.8	-8.4	-5.5	-3.7	-1.6	-0.2	1.6	1.3	4.5
	<b>IT</b>	-10.5	01-03	1.2	17.9	05-04	-1.9	1.1	-2.2	-0.3	-3.6	0.0	0.6	-0.5	-2.8	-5.2	-3.2	-1.1
	<b>CY</b>	-23.3	07-09	7.1	72.7	06-03	-6.9	-4.8	-8.3	-12.0	-8.3	-2.0	1.9	6.5	6.1	0.3	10.7	8.3
	<b>LV</b>	-31.1	12-09	11.4	35.5	12-07	-16.6	-9.2	-9.8	-6.9	-3.3	-3.2	-8.1	-4.1	-3.0	-4.0	-2.8	3.9
	<b>LT</b>	-23.0	06-09	0.3	20.8	08-06	-8.7	-4.0	-4.6	-1.5	1.5	-0.6	-1.6	3.0	-3.8	-7.9	-6.8	-7.3
	<b>HU</b>	-8.5	02-09	7.4	28.0	09-06	-7.5	-1.9	1.1	2.1	-2.8	1.5	3.9	4.7	2.2	-1.9	-3.4	7.0
	<b>NL</b>	-5.5	08-09	10.8	30.7	01-07	0.0	3.4	7.3	7.0	10.5	8.3	9.4	8.8	6.9	8.7	10.2	13.5
	<b>AT</b>	-10.3	05-09	9.8	30.4	11-07	5.6	7.0	5.8	5.4	10.0	12.7	9.4	14.0	7.1	17.7	14.1	20.8
	<b>PL</b>	-2.6	08-04	2.9	16.8	04-08	0.6	-0.3	-0.3	0.0	-0.7	0.8	0.6	1.2	2.1	3.0	5.6	9.0
	<b>PT</b>	-17.3	11-03	-2.4	10.6	11-05	-5.1	-5.0	-5.4	-4.1	-3.3	-4.6	1.0	1.1	0.2	-0.3	4.8	5.1
	<b>RO</b>	-8.7	06-10	19.6	54.5	04-04	-5.3	-0.2	-2.8	-8.7	9.6	8.2	12.3	4.1	8.5	7.5	5.0	7.6
	<b>SI</b>	-16.4	02-10	4.3	23.1	01-08	-9.4	5.1	-2.9	-4.1	-4.2	-3.9	-2.7	-5.2	2.8	3.9	1.6	1.4
	<b>SK</b>	-17.5	12-10	17.0	68.9	07-02	-5.7	-3.8	-9.6	-8.2	4.5	-8.5	-2.2	-11.5	-13.1	-17.5	-14.5	2.1
	<b>FI</b>	-25.1	07-04	10.0	40.7	01-08	7.8	19.4	12.9	13.4	17.2	12.0	16.0	22.8	29.6	29.2	27.1	30.0
	<b>SE</b>	-17.0	04-09	10.2	32.4	11-07	9.7	11.0	13.5	12.2	17.0	14.8	17.7	19.4	25.3	29.4	22.5	23.8
	<b>UK</b>	-34.3	02-09	-2.7	17.1	01-07	-9.0	-9.5	-2.0	-1.5	-11.8	-1.4	-7.0	-13.0	-7.8	-13.9	-3.9	2.4

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 4:		Consumer opinion on economic and financial conditions (s.a.) <sup>(a)(b)</sup>																		
		Since 1990 (*)						2010												
		Min.	Ave.	Max.	Value	Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
CONSUMER CONFIDENCE INDICATOR	EU	-31.9	03-09	-11.4	1.8	08-00	-13.8	-12.2	-14.9	-14.9	-13.8	-11.2	-11.6	-11.5	-11.0	-12.1	-12.6	-12.4		
	EA	-34.2	03-09	-12.5	2.6	05-00	-17.3	-15.0	-17.7	-17.3	-14.0	-11.4	-11.0	-10.9	-9.4	-11.0	-11.2	-10.0		
	BE	-26.5	02-09	-6.3	16.2	12-00	-12.0	-6.8	-11.3	-7.7	-4.9	-2.4	-3.0	-3.2	-0.4	-1.7	-2.6	0.6		
	BG	-50.1	04-09	-31.8	-13.0	08-01	-48.2	-43.4	-43.0	-40.3	-42.1	-37.4	-40.1	-36.7	-33.8	-30.0	-34.4	-36.3		
	CZ	-35.8	03-98	-11.3	3.9	10-06	-10.3	-5.0	-9.8	-5.9	-6.5	-12.1	-12.8	-15.9	-13.2	-11.1	-12.4	-13.3		
	DK	-11.8	10-90	7.4	19.0	11-06	11.4	16.6	17.3	14.5	18.2	15.5	12.7	12.6	9.0	9.9	9.7	9.0		
	DE	-32.9	04-09	-9.9	10.9	11-10	-13.2	-6.5	-9.3	-9.5	0.1	2.9	4.7	6.7	10.9	9.6	8.9	8.7		
	EE	-56.3	04-93	-18.5	12.8	04-06	-12.9	-10.5	-5.4	-3.3	-2.7	-0.7	-1.6	-4.5	-6.2	-3.7	0.7	-0.7		
	IE	-31.1	03-93	-4.7	19.1	01-00	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-75.4	12-10	-33.5	-5.8	04-00	-57.5	-60.6	-66.9	-66.8	-66.5	-61.3	-66.8	-72.4	-69.0	-75.4	-72.1	-67.3		
	ES	-47.6	02-09	-13.2	5.3	03-00	-21.8	-19.6	-24.4	-24.8	-25.8	-19.8	-19.0	-19.6	-20.7	-22.8	-21.0	-15.2		
	FR	-37.0	03-09	-17.8	3.3	01-01	-19.0	-19.6	-21.3	-22.0	-22.3	-18.2	-17.5	-17.4	-16.6	-17.5	-18.9	-20.1		
	IT	-37.2	04-93	-14.9	2.5	06-01	-22.0	-21.2	-24.6	-21.8	-20.3	-21.3	-22.1	-22.2	-22.4	-22.9	-25.9	-23.9		
	CY	-42.1	07-04	-31.7	-13.0	06-01	-39.8	-37.8	-37.8	-35.9	-30.9	-30.4	-31.7	-32.1	-31.3	-40.5	-39.6	-34.2		
	LV	-54.9	07-09	-24.1	0.6	09-06	-31.9	-33.7	-29.1	-27.3	-29.3	-26.6	-27.5	-23.1	-24.0	-26.4	-23.2	-24.4		
	LT	-56.1	01-09	-16.6	9.2	05-07	-38.9	-38.7	-37.7	-36.6	-31.0	-25.7	-27.3	-23.5	-22.0	-21.8	-20.9	-22.7		
	LU	-20.7	12-08	0.4	13.4	02-02	-2.4	-4.3	-4.0	-0.4	5.2	5.6	4.3	4.2	5.8	1.5	4.0	2.4		
	HU	-68.8	04-09	-32.6	0.2	08-02	-38.8	-33.4	-26.0	-21.8	-27.2	-22.5	-24.0	-20.4	-22.2	-25.2	-26.9	-28.5		
	MT	-38.1	04-09	-25.2	-3.1	03-08	-34.7	-33.2	-30.9	-30.9	-32.0	-30.2	-30.6	-32.3	-30.8	-33.6	-36.1	-38.1		
	NL	-27.5	03-09	3.3	30.8	03-00	-0.7	-4.9	-2.2	-3.5	-1.0	0.0	0.7	3.3	4.4	-1.6	5.9	10.2		
	AT	-23.0	04-09	-0.5	16.3	06-07	-1.9	5.0	0.2	2.9	6.9	8.8	9.0	10.8	9.9	6.2	9.5	9.8		
	PL	-40.1	08-01	-21.3	-0.5	04-08	-15.8	-16.2	-16.0	-18.4	-14.0	-19.1	-21.4	-20.6	-21.2	-23.0	-21.0	-18.9		
	PT	-53.5	02-09	-23.5	-0.5	07-91	-34.8	-34.6	-40.0	-39.8	-40.3	-38.3	-37.5	-49.5	-50.8	-48.8	-49.1	-45.1		
	RO	-63.3	06-10	-27.9	-10.6	07-07	-46.8	-47.1	-55.6	-63.3	-62.1	-58.8	-57.8	-56.7	-54.5	-55.4	-48.7	-46.3		
	SI	-41.1	01-09	-19.0	-4.1	07-07	-25.5	-22.8	-23.4	-21.2	-27.2	-27.4	-27.5	-25.8	-21.2	-23.2	-23.3	-26.3		
	SK	-49.0	09-99	-23.9	6.6	12-06	-17.1	-15.9	-18.6	-18.2	-18.5	-21.3	-22.6	-26.8	-18.6	-23.0	-27.5	-23.5		
	FI	-6.4	12-08	14.6	23.8	09-10	16.5	19.4	17.2	19.7	21.4	23.2	23.8	22.5	21.7	15.8	18.7	21.0		
	SE	-10.0	12-08	9.3	28.0	09-10	22.5	25.4	24.4	27.5	26.4	25.8	28.0	24.8	24.3	23.8	26.4	24.4		
	UK	-35.2	01-09	-9.0	7.1	10-97	-5.0	-6.3	-9.6	-10.8	-17.4	-13.1	-16.7	-16.1	-18.4	-18.0	-20.8	-24.1		
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	-12.7	07-08	-1.6	5.5	04-01	-2.2	-2.8	-4.9	-5.1	-5.1	-4.1	-4.4	-4.6	-5.1	-5.8	-6.9	-6.0		
	EA	-13.3	07-08	-3.0	4.6	03-00	-4.6	-4.8	-6.7	-7.0	-6.5	-5.3	-4.8	-5.5	-5.0	-5.8	-6.6	-5.2		
	BE	-8.9	12-93	1.9	13.2	08-00	2.2	1.9	-0.7	2.0	1.4	1.4	1.3	2.8	2.7	1.3	0.4	2.3		
	BG	-31.7	06-09	-17.0	3.2	07-01	-28.5	-24.7	-25.7	-23.3	-28.3	-22.5	-25.2	-21.4	-18.2	-14.8	-18.8	-20.5		
	CZ	-31.7	02-98	-8.3	4.8	12-06	-3.3	-3.2	-4.4	-6.0	-8.2	-11.3	-7.4	-17.8	-7.8	-6.1	-9.9	-6.3		
	DK	1.8	12-90	12.7	38.7	10-00	16.4	16.3	12.6	12.1	15.8	13.0	11.6	13.4	12.6	11.7	9.5	10.6		
	DE	-15.1	02-94	-4.2	4.2	05-00	-1.0	0.0	-0.3	-1.6	1.7	2.5	4.0	2.8	4.0	4.0	3.9	4.1		
	EE	-38.3	04-93	-7.1	17.3	04-06	-4.7	-4.1	-3.4	-2.3	-2.2	-1.0	0.4	-4.3	-1.7	-3.0	-0.8	0.4		
	IE	-13.6	04-08	0.4	15.9	01-00	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-66.6	12-10	-19.0	9.5	04-00	-44.6	-44.1	-54.0	-53.9	-52.2	-49.8	-57.2	-63.7	-59.1	-66.6	-63.5	-55.9		
	ES	-30.2	02-09	-2.0	9.7	10-99	-8.6	-8.6	-12.3	-13.8	-15.9	-11.9	-8.4	-8.4	-10.0	-9.8	-10.5	-5.5		
	FR	-14.0	06-08	-2.4	6.2	01-01	-4.9	-6.2	-7.9	-8.1	-9.3	-8.8	-9.3	-6.8	-5.4	-8.0	-10.0	-8.4		
	IT	-15.2	04-93	-1.8	6.8	07-01	-3.4	-3.5	-6.3	-5.5	-5.8	-4.1	-3.0	-5.4	-5.0	-3.6	-6.4	-6.3		
	CY	-35.5	06-04	-16.7	0.0	06-01	-14.4	-14.8	-17.1	-11.6	-9.0	-10.1	-11.4	-12.9	-8.7	-18.7	-18.8	-17.8		
	LV	-38.7	06-09	-6.9	16.3	09-06	-10.6	-14.7	-12.0	-7.5	-12.2	-9.6	-9.2	-3.4	-4.9	-6.1	-4.8	-5.7		
	LT	-37.7	01-09	-4.7	12.5	03-07	-25.3	-21.1	-21.0	-21.1	-16.3	-13.3	-16.4	-13.8	-9.2	-8.0	-6.7	-9.7		
	LU	-9.3	12-08	1.4	11.8	06-02	1.1	-2.8	-6.9	-5.2	-3.6	-1.0	1.7	-5.1	0.1	-4.8	-5.4	-5.5		
	HU	-62.7	04-95	-24.0	16.2	08-02	-23.3	-18.5	-9.5	-5.4	-11.8	-5.3	-7.5	-3.7	-4.5	-5.9	-8.5	-12.2		
	MT	-41.2	11-08	-22.1	1.5	01-03	-25.7	-26.3	-22.2	-23.4	-23.2	-23.0	-23.8	-24.9	-23.0	-27.8	-32.2	-34.4		
	NL	-10.7	03-09	2.2	16.4	12-99	0.8	-5.3	-2.0	-4.0	-3.6	-4.2	-2.0	-3.5	-5.9	-4.8	-4.1	-1.9		
	AT	-18.3	04-96	-4.0	4.0	04-99	-0.2	0.6	-2.7	-2.3	-0.7	0.7	1.1	1.1	-2.1	-2.8	-4.4	-3.7		
	PL	-20.4	08-01	-6.3	4.8	12-07	-0.4	-3.4	-1.7	-5.8	-3.9	-9.0	-9.6	-8.8	-9.9	-12.4	-6.5	-7.4		
	PT	-31.2	11-10	-7.3	10.9	01-92	-10.5	-11.3	-19.6	-17.1	-18.2	-17.3	-15.9	-30.7	-31.2	-28.4	-28.9	-26.1		
	RO	-47.0	06-10	-6.2	10.3	12-07	-19.5	-19.9	-36.1	-47.0	-45.1	-38.5	-37.2	-36.1	-35.1	-37.0	-28.2	-25.9		
	SI	-33.9	01-08	-13.3	-1.9	11-96	-14.2	-15.1	-19.8	-16.6	-21.2	-24.4	-22.5	-17.6	-15.3	-15.8	-12.4	-23.0		
	SK	-43.5	08-99	-17.8	10.3	12-06	-6.1	-5.8	-8.6	-8.1	-11.8	-13.6	-15.8	-19.7	-10.7	-18.4	-21.7	-17.4		
	FI	-8.3	04-93	6.6	12.7	10-04	8.7	9.1	9.9	9.6	8.8	9.5	9.4	8.9	8.2	7.6	7.6	7.6		
	SE	-12.6	09-96	8.8	17.6	07-02	11.0	12.7	14.5	14.8	13.2	13.0	13.7	12.6	11.8	13.8	13.7	14.5		
	UK	-22.8	03-90	2.4	15.5	09-02	4.9	3.1	-0.8	0.4	-1.4	-0.4	-3.9	-2.2	-6.1	-6.5	-10.2	-10.8		
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	-39.8	03-09	-12.4	0.8	01-00	-7.1	-7.6	-16.3	-16.4	-13.4	-8.8	-11.2	-11.6	-9.5	-10.7	-12.5	-12.4		
	EA	-44.2	03-09	-13.2	3.5	04-00	-11.7	-11.8	-21.2	-20.3	-13.9	-9.4	-10.7	-10.3	-6.7	-9.2	-10.1	-8.6		
	BE	-45.5	07-93	-9.6	19.6	06-00	4.1	6.9	-3.7	-1.8	5.5	6.3	2.9	2.8	8.5	6.5	-0.8	5.3		
	BG	-42.8																		

TABLE 4 (continued): Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2010					2011		
	Min.		Ave.		Max.															
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb				
<b>SAVINGS</b>	<b>EU</b>	-15.6	08-93	-5.3	3.5	04-01	-4.7	-5.9	-6.7	-6.1	-5.6	-5.7	-3.9	-4.1	-6.0	-5.4	-4.7			
OVER NEXT	<b>EA</b>	-15.8	06-08	-6.6	2.8	04-01	-7.4	-7.8	-9.6	-9.4	-8.7	-7.7	-8.3	-6.1	-6.1	-7.7	-8.2	-5.8		
12 MONTHS	<b>BE</b>	-4.1	04-08	11.0	31.2	06-98	6.3	5.3	4.1	5.1	1.3	3.2	3.0	5.8	8.1	6.7	5.9	6.7		
(Question 11)	<b>BG</b>	-80.7	03-02	-69.5	-58.2	04-08	-70.4	-69.2	-71.6	-67.1	-68.2	-68.4	-69.1	-66.7	-63.9	-61.0	-68.1	-66.9		
Component of the	<b>CZ</b>	-16.2	03-98	-1.7	18.5	04-07	-1.1	2.6	0.2	-1.4	4.5	-1.0	-1.1	-1.0	-4.9	-3.9	-0.5	-9.6		
consumer confidence	<b>DK</b>	-3.2	01-90	24.3	39.9	12-06	27.4	30.6	33.9	29.4	27.2	28.8	26.3	26.0	25.1	24.6	19.3	17.7		
indicator	<b>DE</b>	-5.2	03-03	5.8	23.4	08-90	2.7	4.0	2.1	-1.5	2.0	5.2	4.0	5.4	7.1	6.8	5.5	5.7		
	<b>EE</b>	-69.2	10-93	-40.9	-4.2	05-06	-26.8	-31.8	-29.1	-24.5	-26.1	-20.1	-22.9	-24.9	-25.2	-22.4	-17.2	-17.9		
	<b>IE</b>	-32.0	03-93	1.7	30.6	09-07	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>EL</b>	-70.7	12-10	-45.6	-23.3	01-00	-59.8	-66.6	-63.5	-62.5	-65.0	-59.0	-56.5	-67.8	-63.1	-70.7	-64.1	-58.9		
	<b>ES</b>	-44.5	12-08	-21.7	0.0	07-00	-29.0	-29.2	-32.9	-32.1	-35.0	-27.8	-27.8	-23.5	-28.3	-31.3	-26.7	-14.1		
	<b>FR</b>	-35.8	03-96	-20.1	-5.6	01-10	-6.7	-7.5	-8.8	-8.4	-10.5	-8.2	-10.7	-7.8	-9.2	-7.6	-8.9			
	<b>IT</b>	-44.1	07-08	-19.9	2.2	03-91	-26.4	-28.0	-30.5	-24.8	-21.6	-29.4	-28.6	-23.9	-23.4	-28.6	-33.1	-28.9		
	<b>CY</b>	-58.6	06-06	-42.6	-12.3	06-01	-48.1	-47.9	-44.1	-47.6	-41.2	-40.3	-48.8	-46.0	-45.4	-47.6	-49.9	-42.7		
	<b>LV</b>	-90.0	03-96	-54.2	13.0	01-94	-59.0	-63.5	-62.2	-63.6	-64.1	-65.1	-63.7	-61.1	-58.4	-61.1	-57.9	-54.1		
	<b>LT</b>	-55.0	11-01	-42.8	-21.1	05-07	-47.0	-49.2	-50.8	-48.8	-44.4	-40.2	-44.9	-39.8	-43.6	-46.1	-43.8	-45.1		
	<b>LU</b>	33.4	01-10	45.7	58.0	10-05	45.8	33.8	43.5	40.2	50.9	43.0	37.8	44.3	45.8	43.8	50.7	42.1		
	<b>HU</b>	-75.3	06-09	-55.7	-19.0	01-00	-67.7	-66.7	-65.0	-61.0	-65.7	-60.4	-62.6	-60.6	-60.4	-61.2	-65.3	-64.9		
	<b>MT</b>	-60.8	01-10	-42.5	-15.3	01-03	-57.0	-56.7	-53.3	-52.3	-53.7	-50.4	-52.3	-55.0	-55.6	-58.0	-56.7	-60.3		
	<b>NL</b>	17.3	09-05	36.0	55.2	10-99	35.1	31.8	32.0	30.8	31.8	27.6	30.5	30.8	34.4	30.8	27.3	32.8		
	<b>AT</b>	-11.3	11-00	31.3	54.6	03-02	26.0	29.4	22.8	22.2	23.5	24.9	28.1	29.7	25.9	22.8	28.1	26.7		
	<b>PL</b>	-65.7	09-03	-44.9	-21.1	09-01	-34.4	-39.5	-36.5	-37.0	-34.1	-32.4	-36.9	-33.8	-34.9	-38.2	-35.1	-30.6		
	<b>PT</b>	-45.5	02-11	-28.1	-4.9	11-97	-38.9	-39.3	-41.5	-41.6	-38.6	-38.6	-41.3	-45.0	-44.2	-44.6	-44.9	-45.5		
	<b>RO</b>	-69.8	06-10	-54.4	-44.8	09-07	-62.4	-61.8	-65.0	-69.8	-69.7	-68.5	-69.7	-68.5	-66.7	-67.8	-63.2	-61.7		
	<b>SI</b>	-52.0	06-99	-24.6	-6.2	05-07	-20.0	-13.9	-14.3	-15.1	-20.4	-14.8	-15.8	-17.8	-14.0	-18.5	-13.8	-14.1		
	<b>SK</b>	-69.7	08-01	-35.0	-17.3	12-06	-22.4	-26.1	-25.6	-24.1	-26.7	-26.9	-28.3	-24.1	-22.4	-25.4	-32.5	-27.1		
	<b>FI</b>	19.0	01-96	42.9	58.4	04-08	50.7	52.7	54.5	54.3	49.8	51.6	52.7	54.5	53.5	52.6	52.5	55.9		
	<b>SE</b>	11.1	06-98	32.7	51.6	01-11	43.6	44.1	43.7	46.8	44.3	46.0	49.3	50.3	48.2	45.4	51.6	47.7		
	<b>UK</b>	-26.0	10-92	-1.5	23.2	04-06	6.0	1.8	3.5	5.9	3.6	2.1	3.8	4.4	4.2	1.1	4.4	0.3		
<b>UNEMPLOYMENT</b>	<b>EU</b>	67.0	03-09	26.2	0.7	08-00	41.3	32.7	31.8	31.8	30.5	26.2	25.3	25.9	25.3	26.0	25.6	26.6		
OVER NEXT	<b>EA</b>	68.6	03-09	27.1	-2.3	05-00	45.6	35.5	33.5	32.3	26.8	23.1	20.2	21.6	19.8	21.3	19.9	20.2		
12 MONTHS	<b>BE</b>	76.0	02-09	28.5	-17.2	12-00	60.6	41.3	45.0	36.3	27.7	20.6	19.3	24.2	20.8	21.2	16.0	12.0		
(Question 7) (d)	<b>BG</b>	65.5	02-10	24.2	-1.6	07-01	65.2	55.7	48.8	46.6	43.1	35.5	40.1	39.5	36.1	39.7	36.3	40.9		
Component of the	<b>CZ</b>	67.8	01-99	27.9	-2.2	09-07	27.5	16.5	26.9	12.9	17.1	24.2	32.3	31.1	25.9	26.7	30.4	24.8		
consumer confidence	<b>DK</b>	51.4	02-09	7.3	-20.5	02-95	13.8	-0.4	-4.3	-0.4	-9.5	-1.4	1.5	2.3	12.6	8.9	3.3	2.6		
indicator	<b>DE</b>	71.9	03-09	27.0	-18.6	05-07	44.7	25.0	23.1	19.6	4.1	3.6	-2.1	-5.7	-11.4	-8.2	-7.3	-5.0		
	<b>EE</b>	81.0	09-93	27.1	-21.6	09-06	19.8	10.0	-1.5	-7.1	-9.8	-9.2	-6.8	-5.0	3.7	-1.3	-7.6	1.6		
	<b>IE</b>	58.8	04-08	18.6	-29.8	12-99	35.4	33.9	27.2	25.6	31.0	30.9	34.8	31.5	35.6	24.6	28.6	32.3		
	<b>EL</b>	88.7	09-10	46.8	20.5	04-04	81.5	82.2	87.9	88.2	85.6	82.2	88.7	88.3	84.4	87.9	87.4	87.8		
	<b>ES</b>	71.2	12-08	20.2	-8.7	05-00	32.6	27.3	25.5	28.2	25.2	21.7	24.4	29.4	28.2	29.9	24.3	22.9		
	<b>FR</b>	74.0	03-09	30.5	-12.6	01-01	47.1	43.1	39.0	40.4	41.5	34.1	25.4	30.7	32.4	31.1	31.2	35.4		
	<b>IT</b>	70.8	03-93	27.6	-4.0	06-01	49.1	41.5	41.8	41.3	39.8	37.1	37.6	40.0	40.3	39.2	41.8	38.7		
	<b>CY</b>	65.0	03-09	42.1	25.3	12-02	56.8	53.2	55.1	53.3	50.3	46.6	44.4	46.7	51.3	56.7	55.6	49.2		
	<b>LV</b>	80.1	02-09	25.6	-10.4	09-06	36.0	29.4	21.6	20.1	21.6	14.4	20.6	16.3	16.2	24.5	16.8	20.8		
	<b>LT</b>	82.1	02-09	12.0	-33.1	06-07	55.0	61.6	55.6	46.2	45.9	33.7	30.9	28.6	28.1	26.9	25.9	24.9		
	<b>LU</b>	75.2	04-09	34.7	12.5	07-07	48.3	41.1	30.6	25.6	18.8	17.7	17.6	22.3	24.2	35.0	30.2	30.0		
	<b>HU</b>	84.0	02-09	33.7	-6.2	07-98	41.0	33.1	22.6	18.2	21.2	19.6	21.4	16.9	22.5	28.1	28.3	27.5		
	<b>MT</b>	45.7	01-04	18.8	-12.7	03-08	33.7	31.3	29.4	28.9	29.8	27.7	27.8	28.9	23.5	24.7	29.9	29.0		
	<b>NL</b>	81.4	03-09	17.3	-33.0	07-98	45.5	39.5	28.9	29.3	28.0	17.3	19.2	16.7	12.4	23.7	2.7	-3.6		
	<b>AT</b>	65.4	04-09	24.2	-8.1	03-01	34.4	23.3	20.4	9.0	4.5	1.4	3.6	2.1	-1.3	3.8	-0.4	-2.5		
	<b>PL</b>	61.0	05-01	21.6	-20.2	07-07	23.7	17.9	17.5	15.6	14.3	20.9	24.3	24.6	23.1	25.8	25.6	24.5		
	<b>PT</b>	85.6	02-09	38.0	-11.0	08-97	56.6	51.7	55.6	57.4	56.8	52.4	48.3	60.5	62.5	63.8	63.7	58.9		
	<b>RO</b>	78.0	02-10	40.2	10.5	01-07	72.7	69.8	69.2	72.4	73.4	73.0	70.2	68.5	67.0	63.5	61.5	56.9		
	<b>SI</b>	72.7	01-09	27.5	4.6	04-08	54.2	45.5	39.4	36.7	38.0	43.7	43.4	42.9	38.0	39.0	44.6	44.9		
	<b>SK</b>	76.5	03-09	19.5	-19.5	01-07	23.8	18.8	23.5	16.4	16.8	23.4	17.6	29.1	21.6	18.5	23.5	23.7		
	<b>FI</b>	51.8	12-08	1.1	-27.7	03-98	17.8	9.0	6.9	1.4	-4.9	-8.7	-8.2	-6.3	-4.8	6.3	-3.7	-6.3		
	<b>SE</b>	64.0	04-09	6.2	-28.0	08-00	-8.4	-14.2	-16.5	-20.1	-19.7	-19.0	-22.5	-16.3	-16.1	-16.6	-18.6	-18.3		
	<b>UK</b>	75.3	01-09	25.6	-13.9	07-97	35.8	31.8	34.8	40.2	53.6	43.9	49.2	46.7	49.6	47.5	51.3	55.8		
<b>FINANCIAL</b>	<b>EU</b>	-20.4																		

TABLE 4 (continued): Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2010					2011		
	Min.		Ave.		Max.															
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb				
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	-67.1	05-09	-29.0	-5.1	05-00	-45.9	-41.2	-42.1	-42.1	-37.7	-31.2	-31.8	-29.4	-26.9	-28.6	-28.3	-26.8		
	EA	-65.6	03-09	-30.1	-2.8	05-00	-48.2	-43.6	-44.9	-45.1	-38.7	-31.4	-30.8	-27.9	-24.3	-26.1	-24.9	-22.2		
	BE	-75.7	02-09	-26.7	22.4	12-00	-35.3	-23.2	-34.6	-33.2	-21.7	-14.9	-17.6	-17.7	-11.7	-12.1	-14.8	-6.8		
	BG	-59.5	03-10	-34.5	-8.8	08-01	-59.5	-56.7	-56.7	-58.9	-55.0	-51.2	-53.9	-51.9	-50.7	-45.9	-49.1	-45.8		
	CZ	-53.8	12-97	-20.8	3.8	06-06	-46.6	-36.5	-40.0	-32.5	-28.7	-32.1	-28.4	-27.2	-28.1	-22.3	-24.3	-25.8		
	DK	-53.9	03-09	-1.4	26.3	03-06	-24.3	-17.1	-13.5	-19.0	-9.2	-3.2	-5.6	-6.3	-6.2	-6.9	-1.3	-4.4		
	DE	-67.3	06-09	-24.3	27.8	02-11	-43.8	-35.1	-34.0	-33.1	-18.3	-4.5	0.0	7.9	19.5	21.0	24.5	27.8		
	EE	-72.1	10-92	-12.4	33.0	01-07	-55.5	-44.5	-35.7	-33.0	-25.0	-16.0	-13.7	-8.1	-9.5	-7.5	-4.9	-5.7		
	IE	-58.5	03-93	-5.7	41.7	08-99	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-89.5	02-11	-36.7	5.8	05-00	-76.3	-75.6	-80.3	-81.2	-77.4	-75.0	-79.6	-81.0	-83.0	-89.4	-88.1	-89.5		
	ES	-76.8	05-09	-23.2	12.8	03-00	-74.7	-67.4	-67.3	-61.1	-65.1	-62.2	-60.0	-58.8	-58.1	-64.5	-62.1	-58.0		
	FR	-74.2	08-09	-38.7	-1.3	01-01	-45.9	-46.3	-48.5	-52.3	-51.0	-42.8	-44.3	-43.6	-43.9	-44.9	-48.9	-44.5		
	IT	-73.9	04-93	-40.8	-8.2	05-90	-44.7	-45.0	-46.8	-46.5	-45.6	-45.3	-47.2	-47.0	-47.9	-49.6	-47.7	-50.9		
	CY	-63.1	04-10	-31.3	-12.5	01-02	-60.8	-63.1	-55.3	-52.2	-51.2	-49.2	-47.8	-48.9	-51.1	-61.4	-60.8	-56.2		
	LV	-92.1	06-09	-28.5	5.9	09-06	-68.7	-64.4	-51.4	-49.9	-49.6	-40.5	-39.0	-31.7	-34.2	-34.2	-30.4	-35.0		
	LT	-72.9	01-10	-18.1	21.4	06-07	-67.9	-58.6	-59.7	-63.2	-52.0	-49.7	-47.9	-45.5	-39.4	-41.9	-41.3	-39.7		
	LU	-54.6	04-09	-25.6	-3.5	01-02	-40.0	-37.1	-38.7	-38.5	-30.5	-26.6	-23.7	-22.2	-20.9	-22.1	-17.9	-16.2		
	HU	-79.4	04-09	-37.2	6.3	09-02	-58.7	-56.1	-51.0	-44.3	-47.6	-39.4	-41.5	-38.6	-34.8	-35.4	-33.4	-31.1		
	MT	-59.2	04-10	-30.0	1.6	03-08	-57.4	-59.2	-54.6	-51.8	-47.2	-45.4	-42.7	-41.1	-39.7	-39.8	-45.4	-44.3		
	NL	-72.9	03-03	-15.2	44.6	03-00	-37.3	-31.9	-28.3	-35.8	-23.5	-21.5	-23.2	-15.1	-11.6	-20.4	-14.1	-7.1		
	AT	-66.0	04-09	-21.5	22.3	08-07	-39.0	-27.6	-31.3	-27.7	-16.5	-8.1	-3.3	3.4	7.4	4.6	7.0	12.7		
	PL	-54.9	09-01	-22.7	15.3	04-08	-16.4	-12.2	-17.0	-15.8	-11.0	-16.0	-17.5	-21.3	-20.8	-18.3	-22.2	-18.0		
	PT	-74.3	03-09	-33.3	13.2	10-91	-54.7	-54.2	-57.0	-59.2	-59.8	-59.1	-58.5	-66.5	-70.0	-69.5	-68.1	-64.7		
	RO	-76.1	06-10	-26.1	-3.1	07-07	-60.5	-63.6	-71.2	-76.1	-75.1	-74.2	-75.9	-73.9	-74.4	-76.1	-67.2	-68.6		
	SI	-77.3	10-09	-32.4	-5.2	12-06	-67.5	-72.4	-63.8	-61.4	-61.0	-66.5	-68.2	-72.1	-64.4	-67.0	-71.4	-75.9		
	SK	-68.8	10-99	-31.5	17.4	04-07	-44.0	-42.0	-39.1	-42.5	-39.5	-31.4	-34.1	-35.7	-29.9	-34.5	-37.2	-35.7		
	FI	-65.1	01-92	-4.9	30.0	08-98	-10.6	0.9	-0.6	3.8	13.6	18.3	24.8	23.7	24.4	12.7	16.7	21.1		
	SE	-68.3	04-09	-6.1	30.1	01-11	-0.8	7.8	7.7	15.5	20.9	21.0	23.2	25.1	25.5	27.4	30.1	28.2		
	UK	-82.3	05-09	-30.0	4.6	10-97	-47.5	-44.4	-43.0	-41.9	-44.3	-39.9	-45.0	-43.5	-43.4	-46.1	-48.8	-50.2		
SAVINGS AT PRESENT <sup>(c)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	BE	-45.0	12-03	25.8	69.6	02-01	-19.9	-19.1	-28.7	-24.5	-27.6	-22.9	-23.1	-23.7	-25.0	-22.8	-24.9	-22.0		
	BG	-76.5	07-03	-65.3	-54.3	06-07	-67.3	-64.4	-63.7	-64.8	-65.4	-63.5	-63.7	-62.5	-62.1	-62.5	-64.2	-63.3		
	CZ	-34.8	01-03	-14.1	14.7	03-01	-12.9	-17.4	-19.8	-15.4	-16.4	-21.8	-21.0	-22.3	-27.8	-23.9	-24.4	-28.2		
	DK	50.7	01-90	67.0	82.8	07-08	68.9	65.0	73.6	72.0	68.8	69.6	70.5	64.6	69.2	72.4	69.2	70.6		
	DE	28.5	11-92	44.7	61.1	09-02	40.1	41.2	37.8	30.7	37.9	37.1	38.3	38.2	41.3	40.5	39.7	37.8		
	EE	-58.3	09-96	-30.4	-2.0	02-07	-22.4	-27.5	-25.7	-22.2	-19.7	-15.5	-18.1	-17.5	-13.3	-16.5	-11.0	-15.5		
	IE	-1.6	03-93	23.2	56.0	12-01	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-69.9	10-05	-47.7	-13.9	07-08	-45.3	-46.9	-53.5	-50.9	-61.2	-55.5	-48.0	-46.5	-45.1	-55.5	-49.1	-46.6		
	ES	-48.4	06-08	13.7	58.5	08-96	-21.7	-21.0	-29.3	-23.1	-26.2	-16.9	-16.5	-18.8	-21.7	-20.9	-20.5	-12.5		
	FR	-4.7	10-08	34.9	61.1	06-95	13.6	13.8	8.0	8.3	13.7	16.6	15.7	25.8	21.5	22.0	16.1	17.8		
	IT	26.0	06-04	50.8	84.8	09-09	78.3	82.1	76.2	66.0	67.4	66.9	65.3	64.9	69.6	67.9	67.6	72.1		
	CY	-35.5	07-04	-12.5	9.9	06-01	-18.3	-18.1	-6.7	-14.3	-6.7	-4.6	-13.6	-9.9	-15.4	-18.1	-17.4	-17.4		
	LV	-78.0	12-95	-57.7	-27.3	09-01	-63.1	-66.1	-66.6	-65.3	-66.8	-68.5	-66.9	-64.7	-63.4	-63.6	-64.0	-63.1		
	LT	-49.3	10-05	-34.8	-12.3	10-10	-19.3	-20.6	-20.1	-20.9	-19.4	-15.4	-13.7	-12.3	-16.3	-19.1	-19.7	-24.8		
	LU	39.2	09-10	55.2	69.3	08-07	45.3	45.4	51.1	44.4	52.9	48.0	39.2	44.6	44.5	47.9	55.0	45.6		
	HU	-82.9	11-95	-64.7	-27.5	12-00	-67.5	-66.9	-68.4	-64.9	-65.3	-61.6	-64.7	-62.0	-60.5	-62.5	-62.6	-63.3		
	MT	-60.9	01-11	-45.4	-23.6	01-03	-59.8	-57.0	-54.7	-54.1	-55.8	-55.8	-53.7	-53.5	-52.0	-52.5	-60.9	-60.5		
	NL	47.2	06-91	61.8	71.2	11-08	65.0	64.1	59.7	62.5	64.2	63.1	57.5	61.1	63.1	65.3	58.2	58.9		
	AT	17.3	12-96	44.4	65.4	11-07	36.2	38.3	34.1	30.1	30.7	26.7	34.6	36.9	31.1	26.9	30.0	29.4		
	PL	-48.7	09-01	-27.2	-7.5	02-11	-18.4	-18.1	-11.4	-9.2	-10.9	-10.6	-11.8	-9.9	-12.5	-12.1	-14.1	-7.5		
	PT	-71.7	06-08	-41.8	-13.3	01-92	-58.1	-60.3	-62.6	-60.9	-60.4	-61.8	-57.3	-63.9	-66.5	-63.0	-67.2	-63.8		
	RO	-62.1	06-02	-48.2	-23.7	06-01	-48.1	-50.2	-52.2	-54.5	-57.5	-58.9	-54.2	-55.5	-55.4	-55.4	-49.5	-54.1		
	SI	-25.1	09-97	-7.8	18.6	12-06	1.0	7.2	3.5	6.1	-1.7	2.3	3.8	1.7	4.6	-6.5	-0.8	-11.9		
	SK	-55.0	10-04	-41.8	-26.4	02-09	-29.7	-34.6	-34.2	-34.6	-33.0	-33.0	-35.3	-29.3	-35.8	-31.5	-38.1	-31.8		
	FI	-22.8	04-94	8.0	36.6	11-07	9.9	11.2	13.5	16.4	15.6	18.2	17.7	17.6	18.7	16.8	21.9	22.4		
	SE	-9.4	09-01	8.8	26.1	08-07	13.7	12.5	14.8	15.4	17.3	18.1	18.5	15.9	12.3	15.3	20.9	18.7		
	UK	-22.3	03-09	11.7	41.1	08-07	-10.0	-5.3	-5.4	-4.5	-5.1	-8.6	-11.6	-7.0	-4.4	-5.5	-1.9	-5.2		
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	-27.2	01-09	-16.6	-9.2	03-00	-23.6	-21.8	-21.8	-22.6	-23.8	-23.0	-25.3	-25.3	-24.2	-24.3	-25.0	-23.1		
	EA	-26.1	09-10	-17.4	-11.8	03-00	-23.9	-21.4	-21.7	-22.8	-24.5	-23.5	-26.1	-25.7	-23.9	-24.5	-24.2	-23.7		
	BE	-28.7	10-96	-15.8	-5.9	10-03														

TABLE 4 (continued): Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2010					2011		
	Min.		Ave.		Max.															
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb				
MAJOR PURCHASES AT PRESENT (Question 8)	EU	-35.8	10-08	-11.5	6.2	01-00	-15.0	-16.1	-15.5	-15.4	-15.0	-15.5	-14.1	-13.0	-12.1	-12.3	-15.2	-12.5		
	EA	-36.6	10-08	-16.0	4.7	03-99	-15.6	-16.3	-15.7	-15.3	-16.9	-16.5	-14.5	-13.7	-12.5	-14.6	-13.2	-10.7		
	BE	-40.4	06-97	-0.8	26.1	09-07	-0.5	5.1	1.6	5.2	6.2	9.3	8.9	14.5	16.2	10.8	8.0	10.9		
	BG	-65.3	06-02	-40.0	-17.1	10-06	-40.2	-36.1	-37.1	-33.9	-37.5	-34.9	-38.3	-35.9	-35.9	-29.9	-36.4	-33.5		
	CZ	-32.7	05-95	2.4	33.8	07-03	-8.4	-8.2	-8.2	-4.3	-5.1	-10.0	-3.2	-8.2	-8.9	-5.6	-4.7	-5.2		
	DK	-32.8	11-08	-7.6	9.5	09-97	-10.0	-3.4	-5.2	-8.8	-4.2	-1.5	-5.1	-5.7	-0.4	-6.4	-6.2	-11.9		
	DE	-30.8	11-02	-8.3	32.2	11-06	8.6	6.3	5.2	8.3	5.7	5.6	5.3	4.6	9.9	8.0	9.3	10.1		
	EE	-6.7	01-09	16.9	49.2	05-06	14.9	19.4	16.6	19.6	25.1	22.6	21.8	22.6	16.9	16.7	-2.6	0.0		
	IE	-21.5	04-92	13.3	39.7	09-97	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-67.6	10-05	-38.3	-9.8	01-01	-55.7	-58.7	-59.2	-63.5	-67.4	-55.9	-62.0	-57.1	-53.8	-55.9	-58.3	-50.3		
	ES	-63.8	06-93	-21.6	25.7	11-99	-29.0	-24.9	-23.8	-28.0	-37.8	-32.2	-24.2	-12.9	-23.6	-31.0	-15.4	10.3		
	FR	-40.6	08-08	-15.8	14.4	07-00	-23.3	-28.0	-23.7	-26.2	-22.8	-19.9	-20.4	-23.0	-21.2	-23.3	-22.9	-21.1		
	IT	-64.2	11-96	-35.8	-2.4	05-90	-39.1	-34.9	-32.3	-32.6	-34.7	-45.4	-34.3	-33.8	-34.3	-33.2	-33.6	-40.4		
	CY	-55.7	02-09	-11.1	24.0	11-04	-41.0	-43.8	-44.5	-40.8	-34.6	-30.6	-37.4	-43.1	-37.4	-43.6	-48.1	-47.8		
	LV	-81.0	06-96	-31.4	21.5	12-06	-21.5	-25.9	-23.4	-22.5	-24.6	-20.9	-22.3	-24.5	-23.8	-29.8	-22.5	-32.2		
	LT	-12.0	03-09	20.2	49.9	02-06	8.0	5.5	7.8	5.6	7.7	11.5	7.5	5.8	7.1	8.2	7.6	10.2		
	LU	-34.5	10-08	-9.7	-0.1	08-07	-15.9	-17.3	-15.2	-12.4	-9.9	-6.6	-6.1	-6.2	-3.6	-2.4	-3.0	-3.6		
	HU	-86.8	06-96	-51.9	-6.9	03-06	-55.0	-53.5	-54.9	-55.7	-54.7	-50.2	-51.3	-49.3	-47.5	-48.1	-52.1	-48.8		
	MT	-22.4	04-09	5.2	35.8	09-03	-0.3	0.1	0.0	-0.4	1.1	4.3	-2.4	2.6	2.4	-3.2	-8.5	-4.7		
	NL	-39.2	04-03	2.6	53.8	02-00	-7.3	-11.3	-17.4	-14.4	-12.2	-5.6	-12.0	-8.7	-5.2	-7.5	-13.0	-8.2		
	AT	-17.8	07-08	6.2	29.4	08-99	13.1	11.0	7.2	11.9	14.0	15.9	14.5	14.7	17.3	13.6	14.3	15.6		
	PL	-27.0	11-01	-2.8	13.9	05-07	-3.9	-2.5	-1.2	3.5	4.4	1.8	-0.4	2.2	0.1	0.1	-1.1	6.9		
	PT	-89.5	12-08	-43.9	-1.5	01-92	-72.3	-75.4	-78.0	-75.1	-76.8	-75.8	-72.0	-78.4	-78.6	-77.8	-76.3	-77.3		
	RO	-62.8	08-10	-32.5	4.6	06-01	-49.5	-49.1	-53.7	-57.1	-60.2	-62.8	-57.2	-58.8	-53.5	-57.7	-55.2	-56.0		
	SI	-54.6	11-08	-21.7	17.7	08-06	-28.6	-30.4	-30.7	-39.1	-36.9	-44.1	-35.0	-37.7	-29.8	-40.1	-27.9	-36.1		
	SK	-24.5	02-04	-7.1	11.3	06-08	-1.3	-6.2	-7.3	-3.7	-6.3	-7.1	-2.3	-4.3	-2.0	-0.4	-7.1	-6.3		
	FI	-27.3	04-90	18.2	48.7	12-09	29.5	29.7	28.4	33.4	25.2	33.0	35.7	34.9	33.9	25.2	18.5	14.0		
	SE	-37.9	10-08	15.7	36.2	08-05	10.3	6.6	7.5	8.6	10.6	12.0	16.1	18.2	20.4	18.3	16.4	13.8		
	UK	-40.6	10-08	3.1	28.3	11-02	-15.4	-18.9	-17.8	-19.2	-12.2	-16.2	-15.9	-13.7	-14.0	-7.5	-27.7	-24.5		
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	-11.4	08-09	21.4	49.3	09-90	6.7	10.4	13.9	12.8	14.8	15.1	13.8	15.6	17.2	20.7	26.9	29.1		
	EA	-16.0	08-09	20.6	51.0	01-91	4.0	8.3	11.7	10.7	11.2	11.0	10.3	9.7	10.8	15.1	20.9	25.7		
	BE	-13.6	08-09	18.4	45.6	10-01	6.5	10.2	15.7	10.4	8.6	18.2	19.7	19.3	17.6	26.2	31.1	33.6		
	BG	-3.2	07-01	34.6	54.4	12-06	28.7	28.3	26.8	24.9	29.4	25.7	38.8	32.1	26.4	23.8	36.8	39.1		
	CZ	-8.7	11-09	38.2	72.0	03-98	11.7	1.9	15.3	22.8	25.8	29.6	22.9	34.4	28.8	28.2	40.1	45.1		
	DK	-40.9	07-09	-8.6	31.5	06-08	-12.6	-11.4	-8.8	-11.5	-5.7	1.6	-4.3	11.2	13.9	18.3	19.2	31.5		
	DE	-18.1	08-09	28.9	57.9	03-91	4.4	8.0	12.6	13.9	10.3	8.4	10.0	5.9	8.9	13.8	22.0	28.9		
	EE	-28.8	04-09	42.2	87.8	05-04	14.0	15.5	23.2	34.8	30.5	40.6	40.2	40.9	42.6	31.8	37.9	34.8		
	IE	6.1	01-94	22.9	42.2	10-00	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-2.6	10-09	36.6	60.1	05-90	24.9	35.1	29.1	25.8	25.7	26.0	40.8	39.8	24.5	33.1	33.0	34.0		
	ES	-29.9	05-09	12.9	35.9	01-02	-13.6	-4.2	-5.7	-3.2	4.2	-5.9	-13.2	-11.5	-9.1	-7.2	-3.3	-1.1		
	FR	-13.4	08-97	12.2	53.6	01-91	13.7	17.2	20.9	18.8	17.3	23.0	19.2	18.5	22.1	28.2	30.4	38.2		
	IT	-29.1	07-09	14.8	61.8	02-91	-8.1	-8.0	-2.2	-5.8	0.3	-5.8	-7.5	-6.0	-8.1	-6.4	2.3	3.5		
	CY	-9.1	07-09	32.4	68.2	10-02	20.6	23.7	10.6	5.3	5.1	15.1	18.4	17.7	17.0	30.1	36.1	29.5		
	LV	-40.8	05-09	31.1	69.7	03-04	-17.6	-7.9	-6.7	-3.1	7.6	19.9	30.2	27.7	23.7	34.6	38.1	43.3		
	LT	1.5	06-09	45.4	74.2	05-04	26.9	32.5	29.6	35.9	29.9	34.3	44.4	40.5	39.3	36.9	35.6	49.4		
	LU	-21.2	07-09	13.3	44.1	08-07	-10.6	-2.8	2.7	-5.0	1.2	1.2	1.9	-4.4	-4.7	10.5	17.2	26.9		
	HU	30.4	06-10	51.8	75.5	01-07	46.7	39.5	34.2	30.4	34.8	34.7	35.7	32.4	33.7	35.9	40.3	44.4		
	MT	5.3	09-03	31.1	61.8	02-11	42.5	37.0	39.4	44.5	44.2	46.0	50.1	55.1	51.3	56.7	57.8	61.8		
	NL	-27.5	12-02	23.3	60.0	01-91	8.9	19.5	19.3	18.2	19.9	26.4	25.0	27.0	24.3	28.6	34.4	40.0		
	AT	-18.6	12-95	18.8	44.6	02-11	26.7	27.6	33.0	28.5	27.1	28.5	37.3	32.0	38.1	40.2	44.1	44.6		
	PL	7.5	04-05	31.4	54.7	04-04	21.8	27.2	26.8	35.7	27.6	45.3	41.1	39.8	34.2	36.7	35.9	38.5		
	PT	-8.5	08-97	29.1	61.1	01-11	12.1	19.3	27.8	34.0	35.4	34.5	31.3	53.6	59.3	59.4	61.1	55.6		
	RO	28.4	08-09	49.1	63.4	02-08	44.2	39.9	53.5	47.0	53.5	50.1	47.1	49.8	47.1	48.0	49.8	51.2		
	SI	-11.0	10-09	35.3	62.2	04-00	12.8	16.4	20.8	17.6	23.0	25.1	24.0	11.3	10.5	16.3	30.1	42.8		
	SK	-3.7	11-09	42.4	77.9	11-02	10.1	13.3	19.2	30.2	26.8	34.6	50.8	55.6	48.2	52.5	62.5	58.7		
	FI	-21.4	12-95	15.6	49.9	01-08	17.5	26.3	25.6	23.9	23.5	32.0	38.1	41.4	42.2	44.8	46.7	48.4		
	SE	-14.4	03-05	16.3	47.1	10-07	22.7	24.6	24.8	23.4	25.4	25.8	27.7	32.7	38.8	37.7	39.4	39.0		
	UK	-5.1	07-09	23.8	57.1	09-90	9.9	13.3	17.8	21.5	20.6	18.4	27.8	21.7	32.6	34.1	42.3	34.3		
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	-4.0	03-99	23.9	67.7	07-08	5.1	10.4	9.6	9.5	11.2	11.4	14.3	15.9	17.4	22.6	29.1	34.5		
	EA	-8.2	10-09	29.0	73.8	07-08	1.2	7.7	7.9	8.3	11.0	10.4	13.1	13.5	14.7	19.3	26.7	32.6		

TABLE 5: Monthly survey of retail trade (s.a.) <sup>(a)(b)(c)</sup>																		
	Since 1990 (*)								2010									
	Min.		Ave.		Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
	Value	Date	Value	Date														
RETAIL TRADE CONFIDENCE INDICATOR	EU	-27.4	12-08	-6.4	8.1	12-10	-5.2	0.5	-4.2	-3.6	0.2	0.8	1.2	3.2	3.6	8.1	3.6	0.8
	EA	-24.8	01-93	-9.0	5.2	06-90	-10.2	-3.4	-6.6	-5.3	-4.0	-3.5	-0.8	-0.8	-1.1	4.3	-0.6	-0.2
	BE	-27.9	01-09	-3.4	13.7	10-10	-0.8	3.1	-1.1	-1.0	4.8	4.3	12.7	13.7	10.3	8.0	9.4	10.0
	BG	-14.8	07-09	15.7	31.8	08-94	0.3	1.4	1.8	2.8	2.7	6.5	-0.1	1.1	1.3	1.1	0.3	3.5
	CZ	-1.3	02-99	15.2	29.5	11-07	7.5	8.5	9.6	8.8	7.6	13.3	12.1	10.3	11.6	10.9	14.5	14.8
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	-37.4	01-03	-12.7	22.3	12-90	-16.0	-4.4	-5.2	-7.9	2.3	3.3	8.6	6.1	10.6	16.7	5.9	6.7
	EE	-45.6	06-09	6.0	35.6	04-07	-14.4	-3.5	-3.4	2.6	8.9	7.0	7.1	13.3	17.9	12.9	19.0	23.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-44.7	09-10	2.2	39.0	07-07	-32.3	-26.6	-30.5	-43.3	-44.6	-42.3	-44.7	-41.2	-38.4	-33.5	-32.9	-27.7
	ES	-36.0	02-93	-9.6	9.5	06-00	-12.0	-10.5	-15.3	-14.6	-21.4	-21.0	-13.3	-22.3	-20.7	-22.6	-22.3	-20.1
	FR	-27.2	04-97	-8.1	8.8	12-07	-14.8	-3.9	-8.3	-1.9	-3.5	0.4	-2.7	1.1	-6.9	2.7	2.8	0.0
	IT	-65.6	04-99	-14.5	17.1	02-92	2.0	1.4	-3.6	0.0	-4.4	-6.3	-5.2	-2.5	-1.6	5.5	-3.0	-2.6
	CY	-29.8	01-11	-2.7	20.6	05-07	-14.5	-18.1	-18.5	-20.8	-21.4	-21.3	-15.4	-12.5	-15.6	-22.6	-29.8	-28.9
	LV	-35.2	02-09	6.4	22.8	04-07	-5.8	1.2	4.2	8.8	7.3	7.4	3.6	5.0	6.5	3.3	5.9	7.6
	LT	-57.8	04-09	-1.9	41.7	01-07	-22.9	-17.3	-13.1	-4.7	-2.2	5.0	8.3	7.3	8.0	15.6	-2.1	2.4
	HU	-41.1	03-09	-10.4	10.3	03-98	-13.4	-8.9	-10.0	-9.8	-5.2	-1.9	-7.2	0.8	2.1	4.3	4.2	5.5
	NL	-16.9	06-09	13.6	33.3	10-99	-1.3	3.6	-6.9	-1.4	-1.2	-2.0	-1.2	7.4	5.4	14.9	6.4	11.2
	AT	-26.4	03-09	-7.3	13.2	05-10	2.5	3.6	13.2	4.9	7.4	-0.4	8.1	9.2	4.8	6.9	3.4	1.9
	PL	-16.8	03-03	-3.0	11.9	12-07	-2.2	-2.9	-5.4	-6.9	-3.8	-3.3	-2.4	-1.8	0.2	-1.0	-0.8	-0.1
	PT	-30.7	12-08	-0.9	14.1	07-98	-2.7	0.7	-0.7	-0.1	0.4	-2.0	-1.8	-9.8	-6.2	-9.2	-4.7	-6.2
	RO	-21.6	07-09	12.5	35.8	12-97	-9.8	-3.5	-10.7	-11.7	-15.9	-12.6	-15.2	-10.0	-8.2	-7.9	-8.5	2.1
	SI	-21.6	03-09	12.1	38.2	09-07	-3.6	3.4	4.4	14.5	6.1	13.7	8.2	12.6	8.7	15.9	8.1	17.0
	SK	-22.7	03-09	8.6	34.4	11-98	-9.5	-2.5	-6.4	-6.1	-1.9	3.8	3.8	12.1	15.1	18.1	18.9	6.4
	FI	-18.2	11-00	-0.7	23.8	08-07	-1.6	5.8	5.0	14.1	13.4	8.2	13.9	15.6	17.8	20.9	15.0	14.1
	SE	-38.3	01-09	11.8	47.6	01-10	34.2	39.0	36.5	29.2	31.6	20.3	25.5	30.4	32.7	32.2	25.7	22.7
	UK	-47.1	01-09	0.4	22.5	10-03	6.8	10.2	-1.2	-1.0	11.2	13.9	5.6	13.5	16.0	20.5	15.3	-0.1
PRESENT BUSINESS SITUATION (Question 1)	EU	-33.6	12-08	-6.1	18.1	06-90	-9.6	-1.8	-3.4	-4.4	-0.7	3.7	0.5	8.5	5.8	14.5	11.6	5.8
	EA	-33.4	12-94	-9.6	21.8	06-90	-16.3	-6.1	-8.9	-7.4	-6.8	-4.6	-2.7	-0.3	-3.2	7.3	0.4	0.8
	BE	-30.2	06-93	0.8	35.0	10-10	3.2	11.6	4.6	3.0	7.3	1.8	27.0	35.0	24.4	17.7	18.2	21.7
	BG	-36.2	08-09	15.7	51.9	11-97	-7.4	-9.7	-9.6	-8.9	-9.9	-7.0	-11.9	-7.4	-4.6	-3.5	-12.6	-4.7
	CZ	-2.6	12-09	32.1	67.2	11-07	7.7	10.8	17.7	11.6	12.7	16.8	14.4	14.6	10.9	10.4	25.5	28.4
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	-47.1	12-02	-8.7	52.6	11-90	-12.2	3.6	1.9	1.7	10.3	12.5	21.4	22.5	23.7	35.2	19.1	21.2
	EE	-61.5	06-09	9.6	71.6	04-07	-26.4	-10.0	-10.0	-5.5	10.3	18.0	21.9	26.3	38.3	43.6	52.6	43.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-74.2	07-10	-3.4	63.9	09-07	-45.0	-34.2	-35.1	-63.1	-74.2	-65.2	-67.5	-55.1	-56.5	-52.7	-53.1	-46.3
	ES	-72.7	07-93	-33.0	3.5	06-00	-40.8	-43.8	-47.5	-43.3	-50.9	-56.1	-43.4	-54.9	-55.7	-55.8	-52.1	-51.7
	FR	-48.7	04-97	-8.5	24.8	12-07	-25.0	-3.7	-4.9	1.9	-3.3	4.4	-1.2	4.1	-8.1	8.5	3.8	2.8
	IT	-91.3	11-94	-16.3	45.7	05-00	-7.8	-6.2	-13.2	-15.5	-16.6	-13.7	-18.7	-12.6	-12.1	-3.8	-9.4	-11.8
	CY	-54.8	01-11	-20.6	25.9	04-07	-33.4	-26.4	-38.1	-42.2	-43.3	-41.2	-35.4	-26.4	-34.5	-41.0	-54.8	-49.9
	LV	-60.9	02-09	2.7	36.2	03-07	-24.4	-4.7	0.0	7.1	4.7	16.1	11.4	10.4	12.0	4.6	8.9	6.2
	LT	-58.0	09-09	-4.9	75.4	01-07	-34.6	-24.2	-26.1	-11.9	-4.5	8.9	16.7	26.3	18.2	35.1	-0.6	15.5
	HU	-59.9	03-09	-11.6	16.2	03-98	-38.2	-23.5	-33.7	-28.7	-18.3	-14.1	-17.2	2.7	-1.3	7.2	3.2	3.0
	NL	-25.2	08-09	27.1	61.3	06-99	5.6	1.4	-10.3	4.5	8.9	13.9	-5.8	2.2	0.5	27.8	22.0	26.4
	AT	-32.8	03-03	-2.0	26.6	02-06	12.0	15.2	22.9	12.8	16.0	6.3	12.5	14.4	12.7	20.4	9.9	8.5
	PL	-30.9	10-01	-5.9	23.8	12-07	-7.0	-4.0	-10.1	-11.3	-4.1	-3.0	-3.9	-1.0	1.0	1.9	7.1	4.3
	PT	-55.4	04-09	-4.6	23.1	04-99	-14.3	-4.2	-6.1	-4.4	-3.2	-5.8	-5.5	-15.1	-16.3	-13.4	1.8	-7.4
	RO	-41.1	08-09	20.3	57.3	09-97	-21.4	-8.5	-18.1	-17.2	-20.0	-15.1	-24.1	-18.3	-15.1	-14.4	-13.4	-6.1
	SI	-48.1	03-09	17.4	63.1	11-07	-23.3	-16.3	-8.7	15.6	8.6	18.3	0.8	17.5	3.1	18.1	-13.1	25.5
	SK	-35.1	06-95	11.8	57.9	11-98	-20.9	-10.4	-14.9	-13.0	-3.1	3.4	5.5	12.2	4.8	19.9	31.3	7.9
	FI	-24.0	06-09	9.4	44.4	09-07	-5.2	-3.0	6.8	17.6	23.3	16.5	20.7	20.8	26.1	40.8	32.8	26.7
	SE	-50.1	01-09	19.0	66.9	07-06	43.4	50.0	57.3	36.1	45.9	28.4	38.6	47.0	53.3	46.7	43.1	35.4
	UK	-56.8	01-09	2.7	48.9	01-11	7.9	8.2	8.6	2.9	15.3	31.5	7.9	36.4	32.1	38.3	48.9	18.8
VOLUME OF STOCKS (Question 2)	EU	25.3	08-99	16.0	5.0	04-10	9.7	5.0	11.0	9.5	8.5	9.5	9.3	11.8	9.2	6.6	10.6	11.4
	EA	27.5	10-99	16.0	5.8	04-10	10.4	5.8	10.0	6.6	7.0	7.3	6.6	8.6	7.6	5.9	6.7	7.5
	BE	30.9	02-93	12.0	-2.2	07-10	1.9	5.1	8.3	5.3	-2.2	1.0	1.4	4.6	7.2	5.1	4.4	7.4
	BG	4.4	10-06	-14.1	-52.2	07-96	-2.8	-2.1	-4.9	-4.7	-4.4	-4.4	-0.1	-0.4	0.2	-0.6	0.8	0.3
	CZ	27.8	05-95	9.7	-3.2	05-09	4.7	8.5	6.3	3.4	6.1	3.0	-1.3	2.7	4.5	3.0	3.7	4.4
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	37.2	01-03	22.3	1.7	01-91	21.1	12.6	16.3	13.9	9.4	8.8	6.3	14.3	9.6	8.2	13.3	13.0
	EE	37.4	06-09	11.7	-7.7	07-96	9.4	6.3	8.5	5.6	8.4	7.5	13.8	7.2	4.8	6.2</		

TABLE 5 (continued): Monthly survey of retail trade (s.a.)<sup>(a)(b)(c)</sup>

	Since 1990 (*)												2010					2011	
	Min.		Ave.		Max.														
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
EXPECTED BUSINESS SITUATION (Question 4)	EU	-30.1	02-09	3.0	20.6	04-07	3.6	8.2	1.9	3.3	9.8	8.3	12.5	12.9	14.0	16.4	9.8	7.8	
Component of the retail confidence indicator	EA	-26.8	04-09	-1.6	15.5	04-07	-3.8	1.6	-1.0	-2.0	1.8	1.6	6.9	6.6	7.6	11.4	4.6	6.1	
	BE	-42.5	02-09	1.0	26.8	01-90	-3.5	3.0	0.3	-0.7	5.0	12.1	12.4	10.7	13.6	11.4	14.5	15.8	
	BG	-39.3	02-97	17.3	56.6	01-07	5.7	11.7	10.0	12.5	13.8	22.2	11.5	10.4	8.6	6.1	14.3	15.6	
	CZ	3.5	02-99	23.3	46.1	02-02	19.5	23.1	17.4	18.2	16.3	26.1	20.5	19.1	28.3	25.3	21.9	20.5	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	DE	-44.0	04-09	-7.1	27.0	12-90	-14.7	-4.2	-1.2	-11.5	6.0	6.2	10.6	10.0	17.5	23.0	11.9	11.8	
	EE	-48.4	03-09	19.2	57.4	03-04	-7.4	5.9	8.4	18.9	24.8	10.4	13.0	20.6	20.0	1.4	8.5	29.2	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-45.7	08-10	23.9	70.3	07-07	-44.7	-37.6	-43.4	-44.8	-43.8	-45.7	-38.5	-45.6	-44.0	-36.2	-33.3	-27.5	
	ES	-33.7	02-93	9.3	34.0	04-91	3.0	5.4	-2.9	-6.4	-15.3	-12.8	1.9	-11.5	-12.7	-18.9	-16.1	-8.6	
	FR	-33.1	04-09	-5.3	20.0	06-07	-5.5	-1.4	-4.8	-2.8	0.5	4.3	4.6	8.6	1.4	6.1	5.7	2.0	
	IT	-79.4	08-95	-7.4	33.8	05-96	15.8	10.0	6.6	18.2	11.2	8.5	9.2	9.2	11.9	23.1	7.7	11.7	
	CY	-30.7	02-09	11.8	54.7	02-08	3.5	-10.1	-6.2	-4.0	-8.5	-3.3	4.6	0.0	0.9	-17.4	-11.2	-17.7	
	LV	-43.7	03-09	14.7	38.2	02-07	-2.5	0.1	6.1	11.6	11.2	1.0	-6.1	0.0	-0.3	-3.4	4.8	13.3	
	LT	-74.3	04-09	0.9	62.6	11-06	-32.1	-25.6	-6.1	5.1	6.6	14.8	16.5	4.1	13.4	17.2	-2.2	-10.8	
	HU	-50.1	03-09	0.2	36.9	02-98	4.4	8.7	6.5	9.3	5.8	10.0	2.1	9.2	13.4	12.5	16.8	24.7	
	NL	-18.4	07-09	21.9	45.3	10-99	-3.5	15.5	1.4	-1.1	-1.8	-7.4	14.3	28.2	27.7	27.8	6.7	15.4	
	AT	-26.6	03-09	3.5	30.3	03-05	6.9	14.5	25.1	16.5	15.5	-2.5	16.9	17.5	8.7	9.3	9.3	6.2	
	PL	-27.1	01-02	-2.6	16.9	02-08	6.1	1.9	1.5	-1.8	1.0	-0.3	2.8	1.1	5.2	-0.1	-4.3	0.4	
	PT	-35.7	02-09	13.0	39.4	07-98	1.1	0.7	-1.7	-1.0	-0.5	-3.5	-4.8	-15.9	-9.4	-17.3	-21.4	-17.0	
	RO	-36.7	10-94	20.9	73.6	11-95	-3.5	-2.8	-10.9	-14.2	-25.6	-20.3	-18.3	-11.8	-9.7	-7.6	-10.9	14.9	
	SI	-20.2	01-09	30.1	56.0	09-07	23.3	36.7	31.9	32.2	21.6	29.7	26.1	27.0	29.1	31.0	40.1	27.1	
	SK	-34.8	03-09	22.5	60.0	12-96	-1.3	6.3	-1.5	-1.0	-0.2	8.1	10.8	24.7	39.9	33.5	22.1	23.7	
	FI	-24.4	04-09	11.3	41.2	04-07	2.5	23.7	9.1	23.9	23.9	8.6	19.4	27.4	31.8	27.4	20.6	29.2	
	SE	-33.9	01-09	44.8	86.2	01-10	71.0	77.4	62.8	55.5	58.7	48.1	48.5	56.3	57.6	68.0	58.7	58.9	
	UK	-55.7	02-09	15.9	48.9	01-97	20.7	23.8	3.5	15.1	32.8	27.4	28.2	30.3	30.3	28.6	20.9	4.5	
INTENTIONS OF PLACING ORDERS (Question 3)	EU	-35.3	01-09	-5.4	10.5	02-90	-4.7	-0.3	-6.3	-4.2	0.7	-1.6	3.1	4.6	5.7	6.9	2.7	-0.7	
	EA	-30.7	12-08	-9.8	9.4	02-90	-13.5	-8.1	-8.7	-9.2	-7.5	-8.1	-2.6	-2.0	-2.6	0.7	-2.9	-1.6	
	BE	-37.3	01-09	-5.8	19.8	01-90	-8.8	-1.2	-3.2	-3.0	-0.1	-3.4	-1.1	0.4	7.2	6.5	11.6	11.0	
	BG	-43.1	02-97	9.6	49.5	01-07	4.7	9.4	5.4	12.0	8.3	15.7	15.3	11.7	8.9	6.3	12.4	10.9	
	CZ	-32.4	02-96	23.4	57.6	02-95	0.9	1.6	-1.0	-0.8	2.7	2.5	9.6	4.8	17.2	-1.0	1.9	6.2	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	DE	-40.2	01-03	-13.5	25.3	01-91	-18.1	-9.0	-6.6	-9.1	1.8	-3.0	4.8	7.4	6.1	11.7	6.7	9.8	
	EE	-58.8	03-09	11.1	62.8	03-02	-11.4	1.4	3.5	9.6	20.2	2.9	7.3	11.9	15.7	14.4	11.8	19.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-57.5	09-10	6.7	46.6	07-07	-51.8	-46.9	-52.4	-53.2	-55.3	-51.8	-57.5	-52.1	-46.3	-48.0	-39.8	-40.8	
	ES	-37.4	12-08	-0.3	20.8	01-90	-15.9	-17.0	-13.2	-15.4	-26.1	-28.3	-13.0	-19.4	-23.6	-27.0	-27.1	-21.5	
	FR	-33.7	04-09	-9.8	12.6	10-99	-12.9	-2.5	-6.1	-5.5	-7.9	-0.8	-2.6	4.5	-3.8	0.6	2.5	-1.2	
	IT	-81.2	07-99	-16.8	31.5	09-00	-4.5	-5.1	-8.1	-7.4	-6.2	-7.5	-4.4	-8.4	-6.3	0.5	-7.9	-2.0	
	CY	-48.5	06-02	-6.7	34.8	03-07	-22.2	-20.7	-24.0	-22.6	-24.7	-19.2	-18.5	-18.0	-15.6	-28.1	-30.5	-29.1	
	LV	-53.7	02-09	5.4	30.2	02-07	-14.7	-2.9	-5.5	2.3	0.6	0.0	-5.8	-1.4	-2.5	2.5	7.0	6.1	
	LT	-86.1	11-09	3.9	55.7	12-06	-37.6	-34.1	-20.4	-8.4	-0.9	-3.9	-8.4	3.4	15.3	29.0	-0.5	4.1	
	HU	-48.8	02-09	-7.2	19.7	11-97	-4.9	2.8	-1.2	-6.1	-4.8	5.7	-8.8	4.7	6.8	4.8	14.6	17.4	
	NL	-25.2	07-09	6.4	29.0	08-99	-7.2	-3.6	-12.8	-10.6	-7.9	-10.9	6.5	-5.3	20.4	22.3	-5.3	-5.4	
	AT	-39.1	03-03	-20.9	6.3	10-10	-3.2	-5.9	0.8	-8.9	-5.3	0.3	4.4	6.3	0.3	2.5	-1.0	-5.6	
	PL	-24.3	02-02	-2.6	18.4	06-08	2.4	0.4	-1.2	-5.1	-0.4	-2.7	-0.3	-1.5	2.7	-3.8	-7.3	-1.5	
	PT	-40.2	03-09	-3.5	26.6	11-98	-9.3	-4.1	-4.1	-2.8	-8.4	-13.6	-8.8	-17.6	-13.4	-23.2	-21.5	-26.7	
	RO	-25.7	01-10	15.7	80.5	03-97	-17.9	-7.5	-7.6	-14.3	-18.6	-20.4	-20.6	-12.5	-11.8	-10.1	-13.4	11.7	
	SI	-47.0	03-09	13.4	32.5	08-06	2.6	3.8	5.2	-0.3	-1.8	0.7	5.1	5.2	9.7	13.9	31.6	7.7	
	SK	-18.8	03-96	33.7	79.8	01-02	13.4	19.8	8.7	10.7	8.8	18.7	25.1	34.4	43.8	47.9	23.1	14.1	
	FI	-36.4	03-09	-6.1	21.3	09-07	-11.7	-10.7	-5.8	15.0	5.0	-10.2	5.2	10.8	13.9	17.5	14.9	9.7	
	SE	-49.8	01-09	12.7	60.1	04-10	58.4	60.1	50.0	41.2	39.7	39.5	37.7	36.5	44.5	47.1	41.2	30.5	
	UK	-65.7	01-09	7.7	44.4	12-01	17.6	19.4	-6.9	7.3	24.5	15.1	19.3	23.7	29.0	24.5	17.0	-4.8	
EMPLOYMENT EXPECTATIONS (Question 5)	EU	-19.1	03-09	-2.4	8.2	04-07	-5.3	-2.7	-2.8	-1.5	-1.1	-0.3	2.4	2.7	2.1	3.7	4.0	1.7	
	EA	-15.5	04-09	-3.6	7.8	03-91	-6.3	-3.2	-3.5	-4.0	-1.3	-1.0	0.9	1.8	2.0	3.2	0.5	1.6	
	BE	-17.2	04-09	3.2	16.4	01-07	4.9	4.5	0.9	-4.6	0.7	0.9	0.5	0.1	8.2	5.7	7.3	14.8	
	BG	-44.6	04-98	-7.6	14.7	10-06	-9.6	-7.3	-5.0	-4.3	-4.6	-3.8	-2.7	-0.7	-0.4	0.8	1.0	1.6	
	CZ	-40.7	01-95	5.2	37.3	02-08	4.2	7.0	-3.0	4.7	-6.4	2.6	7.7	8.3	6.1	12.5	16.1	4.9	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	DE	-31.8	12-02	-8.9	11.2	12-10	-10.5	-4.6	-4.8	-4.7	3.2	3.6	9.2	9.5	9.8	11.2	8.2	8.8	
	EE	-51.1	03-09	-3.5	25.0	04-07	-11.3	-9.5	-9.2	-12.4	-4.2	-5.9	-3.2	-0.8	5.6	8.6	7.1	6.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-30.2	07-10	24.4	62.0	03-98	-21.7	3.9	-1.9	-16.8	-30.2	-13.9	-0.3	-4.6	-8.1	-4.0	-20.3	4.7	
	ES	-19.2	12-08	-1.1	7.7	12-98	-11.5	-11.0	-10.0	-6.8	-12.5	-10.8	-11.6	-11.0	-9.4	-12.5	-12.3	-9.4	
	FR	-22.0	05-09	-1.3	12.3	12-00	-4.1	-4.4	-2.4	-3.6	-1.2	-1.9							

TABLE 5 (continued): Monthly survey of retail trade (s.a.) <sup>(a)(b)(c)</sup>

	Since 1990 (*)						2010												2011	
	Min.		Ave.		Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
	Value	Date	Value	Date																
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-4.3	09-09	10.5	27.8	06-08	4.1	6.3	9.7	11.6	8.7	12.8	13.9	14.3	15.3	20.9	24.2	27.4		
	EA	-12.1	09-09	6.0	23.6	11-07	-2.5	0.5	2.5	3.3	3.2	1.9	4.6	5.0	7.1	9.6	11.6	17.7		
	BE	-13.2	08-09	4.6	24.7	11-07	-0.3	4.9	0.2	7.5	11.1	11.1	19.0	19.2	17.5	16.2	12.2	8.2		
	BG	-9.2	11-09	17.2	45.8	07-08	4.7	8.0	10.3	7.6	8.9	5.1	-3.3	-1.3	-0.3	7.2	9.8	10.0		
	CZ	-11.3	12-08	1.7	22.5	01-04	-1.9	1.6	-0.2	1.8	-7.3	-10.8	-10.2	-5.6	4.1	-1.6	5.2	0.2		
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	DE	-21.1	09-09	10.7	42.2	12-06	-8.7	-0.3	5.0	3.5	5.6	1.4	5.7	12.3	19.1	21.4	26.0	35.3		
	EE	-35.9	03-09	24.2	53.4	05-04	15.3	22.1	30.6	31.8	21.3	32.4	32.1	44.1	45.7	48.1	47.0	52.4		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-29.6	04-09	6.3	33.6	05-08	-0.9	-4.7	-15.0	-5.2	-8.5	-15.3	-14.4	-11.0	-18.7	-17.1	-11.4	-14.3		
	ES	-18.6	02-09	10.4	28.7	01-05	-4.4	-1.6	5.8	4.8	10.3	1.0	1.5	-10.3	-6.0	-5.2	-1.7	0.1		
	FR	-29.4	03-09	-2.4	15.5	09-95	-1.7	-2.0	-3.8	-0.4	-5.7	-6.4	-2.3	0.4	2.3	0.9	2.7	6.5		
	IT	-13.9	08-05	10.8	33.1	06-08	3.7	5.3	7.4	4.0	3.9	8.1	7.1	8.3	5.7	14.0	11.4	23.5		
	CY	-6.6	03-09	9.7	34.3	07-08	8.2	12.2	10.9	-5.6	-0.5	-5.6	5.1	-2.3	-1.4	5.1	21.6	13.9		
	LV	-22.5	01-10	27.0	55.7	05-04	-7.1	-2.2	1.4	3.7	8.0	10.2	18.3	19.6	23.8	33.0	32.6	38.9		
	LT	-46.5	07-09	5.9	41.2	12-10	0.2	-7.1	5.5	-3.5	0.2	-2.3	7.6	29.7	34.3	41.2	24.3	36.5		
	HU	3.6	03-10	49.0	81.3	05-96	3.6	5.6	6.5	7.9	9.5	21.4	20.1	25.1	24.1	26.7	30.3	25.7		
	NL	-18.7	11-10	8.2	23.3	05-06	1.0	-10.0	-8.5	-1.8	-11.3	1.4	2.3	-10.8	-18.7	-15.7	-9.2	-7.1		
	AT	-1.0	09-09	10.8	34.1	02-08	12.2	19.4	18.7	16.8	15.7	9.2	11.0	8.3	19.3	22.8	19.1	24.1		
	PL	-7.0	07-02	16.7	39.4	03-09	11.2	9.5	10.5	14.4	11.6	12.4	16.3	14.3	14.5	20.3	28.4	25.8		
	PT	-19.6	07-03	9.9	27.2	07-05	8.5	12.0	4.7	11.1	8.0	9.8	9.6	11.1	12.9	12.5	12.3	12.4		
	RO	8.6	09-09	34.6	56.0	10-04	13.2	24.0	27.3	25.2	46.6	36.2	33.4	31.9	31.6	33.9	28.3	37.8		
	SI	-32.6	03-09	11.4	40.2	02-08	26.4	16.6	14.6	19.1	19.9	23.8	31.7	34.0	36.9	36.5	35.8	31.9		
	SK	-36.9	07-09	18.7	73.9	11-02	-12.1	-7.4	-11.6	-6.9	-5.7	2.3	9.9	34.5	34.2	29.6	22.7	27.8		
	FI	-43.3	09-09	3.0	42.3	09-10	-15.1	-0.3	7.6	17.5	33.6	29.9	42.3	22.7	27.1	37.1	35.8	38.1		
	SE	-10.3	07-05	14.3	36.8	07-08	11.3	10.3	0.3	6.9	10.2	5.3	12.3	8.3	10.5	26.9	28.7	24.1		
	UK	-2.4	07-05	22.6	66.9	01-11	25.4	25.2	35.8	40.8	26.0	52.1	47.2	47.5	44.0	59.5	66.9	62.2		

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

TABLE 6:

Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)								2010						2011		
		Min.		Ave.		Max.												
		Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
CONSTRUCTION CONFIDENCE INDICATOR	EU	-41.6	08-93	-19.2	3.0	09-06	-32.6	-30.2	-30.4	-32.3	-31.5	-30.6	-28.7	-27.2	-28.1	-28.4	-27.9	-25.8
	EA	-43.3	08-93	-18.1	5.2	02-90	-28.0	-27.9	-29.1	-30.7	-29.2	-29.0	-26.2	-25.3	-26.5	-26.7	-26.0	-24.3
	BE	-35.1	11-95	-9.1	9.7	02-90	-16.5	-14.8	-12.6	-9.9	-10.6	-9.2	-8.7	-5.9	-6.1	-7.3	-4.2	-2.8
	BG	-56.0	10-09	-23.1	23.9	11-07	-44.9	-38.1	-39.6	-42.4	-36.8	-35.2	-34.6	-31.7	-30.8	-31.6	-28.9	-34.0
	CZ	-54.9	02-99	-15.8	5.3	01-05	-31.3	-34.7	-31.2	-32.2	-33.4	-34.7	-41.8	-40.6	-43.3	-43.6	-38.1	-40.5
	DK	-50.0	10-09	-9.1	24.2	11-06	-41.7	-33.6	-32.2	-32.6	-31.5	-28.6	-26.6	-30.9	-31.4	-29.2	-31.4	-18.4
	DE	-55.4	12-02	-31.8	2.2	02-90	-23.9	-22.3	-22.5	-21.6	-19.9	-19.6	-17.2	-14.2	-14.0	-15.2	-13.2	-9.5
	EE	-76.0	04-09	-0.6	48.8	05-06	-39.6	-30.6	-25.2	-11.5	-19.5	-17.6	-18.8	-24.1	-17.1	-16.7	-13.4	-4.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-66.4	09-10	-15.5	32.5	04-00	-60.0	-59.7	-60.1	-56.4	-58.8	-59.0	-66.4	-48.4	-48.3	-63.4	-64.7	-62.2
	ES	-57.1	10-92	-5.0	39.5	12-98	-13.8	-16.6	-24.0	-31.3	-30.1	-29.2	-24.0	-32.3	-43.4	-48.9	-50.7	-52.1
	FR	-62.3	01-93	-12.6	44.9	10-00	-32.0	-32.2	-32.0	-34.8	-30.4	-30.8	-30.2	-24.6	-22.1	-19.6	-16.0	-14.4
	IT	-75.4	10-93	-21.5	13.4	05-90	-43.0	-40.7	-39.5	-41.1	-37.6	-39.3	-35.6	-35.2	-34.0	-28.6	-32.2	-31.3
	CY	-56.6	10-09	-10.2	36.5	12-03	-43.6	-41.9	-48.2	-49.9	-44.8	-45.4	-45.9	-48.8	-40.6	-44.0	-51.9	-35.1
	LV	-79.4	07-09	-27.0	19.2	01-07	-61.2	-55.9	-51.2	-51.2	-45.5	-43.9	-44.9	-32.1	-42.0	-39.5	-39.3	-35.0
	LT	-92.9	05-09	-36.3	13.4	01-07	-56.6	-47.2	-40.4	-34.2	-33.0	-28.8	-29.0	-29.4	-33.1	-38.6	-36.5	-31.1
	LU	-70.9	03-94	-24.5	26.4	03-90	-33.2	-28.5	-28.7	-27.8	-29.4	-28.4	-18.4	-21.2	-17.3	-4.4	-8.4	-10.0
	HU	-56.0	04-09	-16.0	11.5	08-98	-41.3	-37.8	-38.1	-35.7	-34.8	-37.2	-36.6	-35.1	-33.5	-34.8	-34.1	-28.0
	NL	-38.2	07-09	-2.9	27.1	12-00	-27.3	-26.5	-29.0	-28.5	-33.9	-33.6	-28.7	-25.2	-25.1	-27.5	-19.0	-17.7
	AT	-56.4	04-96	-20.4	5.8	07-07	-17.3	-16.6	-11.7	-11.8	-18.3	-12.1	-13.1	-10.5	-9.5	-14.0	-14.6	-9.6
	PL	-67.9	02-02	-35.0	-0.7	02-08	-32.4	-30.4	-30.4	-29.3	-26.8	-27.6	-28.3	-28.2	-27.6	-30.2	-28.3	-23.7
	PT	-55.8	05-10	-27.5	1.9	12-97	-45.9	-52.3	-55.8	-45.2	-48.0	-48.3	-42.2	-50.8	-51.3	-48.6	-55.5	-52.2
	RO	-60.4	09-99	-12.3	34.6	06-96	-42.7	-42.0	-42.0	-45.3	-44.4	-41.1	-40.1	-40.7	-37.3	-34.7	-25.1	-25.3
	SI	-63.9	03-10	-6.2	27.8	03-07	-63.9	-63.8	-60.5	-61.5	-63.5	-58.0	-54.2	-51.8	-52.2	-53.9	-51.2	-46.2
	SK	-86.1	07-99	-25.5	17.5	03-97	-43.2	-41.1	-41.3	-37.2	-45.3	-45.2	-43.3	-38.3	-37.0	-36.6	-39.8	-39.9
	FI	-99.0	06-91	-19.3	36.5	06-98	-35.2	-20.6	-19.9	-23.9	-16.4	-21.0	-8.6	-16.6	-9.9	-2.0	-1.1	1.0
	SE	-82.9	12-93	-26.3	47.6	08-07	-26.0	-5.0	-9.9	-7.9	-8.7	-3.7	9.9	6.8	18.0	22.3	21.0	26.5
	UK	-79.3	06-91	-21.3	5.5	10-07	-47.4	-41.4	-38.1	-42.7	-45.0	-41.4	-43.3	-38.0	-39.8	-40.6	-41.0	-38.6
ORDER BOOKS (Question 3)	EU	-56.9	08-93	-28.8	-1.2	03-90	-47.3	-44.1	-44.9	-47.3	-46.4	-43.2	-43.3	-39.1	-40.2	-40.4	-42.7	-38.3
	EA	-57.8	08-93	-26.4	-1.6	07-06	-39.3	-39.7	-40.9	-43.4	-42.1	-38.6	-38.8	-35.2	-36.2	-36.7	-38.9	-34.0
	BE	-47.2	01-96	-17.9	3.5	03-07	-24.7	-24.0	-22.6	-19.0	-22.1	-18.5	-18.1	-14.9	-14.8	-15.7	-12.2	-12.1
	BG	-74.3	11-00	-40.4	0.8	10-07	-66.5	-57.2	-66.9	-64.0	-57.0	-56.4	-51.3	-51.1	-49.4	-54.3	-51.8	-57.8
	CZ	-64.9	05-99	-20.0	10.9	12-02	-40.9	-42.4	-36.0	-39.1	-41.4	-42.6	-49.1	-47.2	-51.2	-55.1	-53.3	-53.1
	DK	-66.0	01-10	-12.5	33.4	07-06	-65.9	-57.2	-57.7	-58.1	-56.6	-49.5	-46.9	-47.8	-45.2	-40.0	-39.9	-35.0
	DE	-66.5	07-02	-42.5	-10.2	02-91	-34.3	-34.1	-34.3	-33.2	-30.9	-29.8	-29.0	-26.4	-25.5	-26.7	-25.2	-20.2
	EE	-82.8	07-09	-8.4	59.1	04-06	-57.8	-55.9	-46.2	-38.2	-44.9	-42.4	-39.6	-37.2	-35.1	-27.5	-33.9	-22.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-76.6	06-95	-38.4	16.0	04-00	-72.1	-69.1	-73.6	-60.8	-72.2	-73.5	-74.7	-57.2	-56.8	-67.6	-73.8	-75.6
	ES	-64.9	08-93	-2.0	54.2	11-05	-17.4	-20.3	-26.3	-38.3	-35.2	-16.0	-27.8	-22.5	-40.9	-47.9	-62.1	-50.0
	FR	-71.3	07-93	-19.6	50.9	10-00	-49.5	-47.7	-47.2	-51.2	-44.4	-46.4	-45.7	-41.4	-36.8	-34.2	-30.3	-29.4
	IT	-94.5	02-94	-35.4	6.5	05-90	-58.3	-54.8	-55.9	-60.0	-60.7	-62.4	-55.9	-51.9	-47.3	-43.2	-48.2	-46.6
	CY	-76.9	08-10	-20.2	43.0	12-03	-68.6	-63.6	-65.2	-73.1	-68.5	-76.9	-71.7	-73.1	-70.6	-70.8	-74.3	-62.8
	LV	-92.3	09-09	-47.3	8.5	01-07	-78.7	-78.2	-72.1	-80.4	-68.8	-65.7	-68.0	-63.0	-64.5	-62.8	-61.9	-57.3
	LT	-99.7	10-09	-57.3	1.2	03-07	-80.8	-75.7	-74.6	-68.4	-66.4	-66.0	-61.6	-57.7	-64.1	-62.3	-63.0	-59.8
	LU	-70.1	08-93	-26.6	15.5	05-00	-42.0	-36.8	-32.3	-33.2	-35.9	-40.2	-26.1	-29.6	-29.8	-20.2	-26.2	-26.0
	HU	-69.2	05-09	-26.7	2.8	09-98	-55.7	-51.4	-50.6	-48.1	-51.8	-53.4	-54.3	-51.6	-50.7	-49.7	-52.7	-47.5
	NL	-47.5	08-10	-8.0	21.1	02-08	-35.5	-37.4	-39.0	-39.3	-43.8	-47.5	-42.0	-37.7	-36.5	-38.9	-32.8	-29.1
	AT	-59.1	04-96	-29.1	-1.3	11-06	-20.9	-26.7	-23.0	-15.5	-26.3	-15.3	-19.6	-23.1	-12.5	-15.5	-19.2	-12.5
	PL	-86.4	10-02	-58.7	-24.7	02-08	-57.6	-54.6	-53.3	-52.0	-49.1	-49.6	-48.9	-47.2	-47.1	-49.1	-48.7	-46.7
	PT	-78.5	05-09	-44.2	-4.6	05-08	-67.6	-69.9	-77.1	-63.4	-65.4	-63.7	-59.8	-68.2	-66.5	-62.6	-70.2	-65.5
	RO	-89.1	09-99	-18.1	63.2	03-98	-55.0	-52.4	-58.4	-62.3	-62.0	-59.9	-59.4	-58.8	-57.2	-55.8	-47.3	-47.4
	SI	-79.1	07-10	-7.6	31.7	08-04	-71.1	-74.3	-69.5	-69.3	-79.1	-72.8	-74.2	-68.0	-65.9	-68.1	-65.5	-58.5
	SK	-92.8	03-94	-41.3	-4.5	03-97	-60.8	-58.5	-57.5	-51.0	-52.5	-54.8	-54.8	-49.4	-54.0	-53.8	-54.7	-48.6
	FI	-99.0	06-94	-30.8	27.8	11-07	-44.0	-42.7	-38.0	-44.7	-34.4	-37.0	-29.9	-35.9	-30.0	-22.2	-19.1	-0.9
	SE	-97.4	05-97	-37.8	43.3	05-07	-73.5	-49.9	-54.3	-38.4	-45.9	-45.1	-28.7	-36.4	-23.1	-18.4	-14.0	-9.2
	UK	-86.6	06-91	-35.3	-1.1	10-07	-66.6	-56.7	-56.8	-62.2	-62.2	-59.2	-60.9	-51.5	-55.9	-55.4	-59.7	-56.7
EMPLOYMENT EXPECTATIONS (Question 4)	EU	-32.4	02-09	-9.7	12.4	01-07	-17.9	-16.3	-15.9	-17.3	-16.7	-18.1	-14.0	-15.3	-15.9	-16.4	-13.1	-13.2
	EA	-35.5	12.96	-9.9	13.0	02-90	-16.7	-16.2	-17.3	-17.9	-16.3	-19.4	-13.6	-15.3	-16.7	-16.8	-13.1	-14.6
	BE	-25.1	11-95	-0.2	20.8	02-90	-8.3	-5.6	-2.5	-0.7	0.9	0.1	0.6	3.1	2.6	1.0	3.9	6.5
	BG	-49.3	10-09	-5.8	49.7	12-07	-23.4	-19.0	-12.4	-20.8	-16.6	-14.1	-17.9	-12.				

TABLE 6 (continued): Monthly survey of construction industry (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2010					2011		
	Min.		Ave.		Max.															
	Value	Date	Value	Date	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb				
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	<b>EU</b>	-33.7	05-09	-7.1	15.3	02-07	-26.6	-16.3	-14.3	-14.3	-13.7	-11.6	-15.9	-8.9	-10.6	-14.5	-21.5	-9.8		
	<b>EA</b>	-35.4	11-93	-7.7	16.6	09-06	-30.9	-18.3	-18.0	-15.6	-15.4	-13.7	-19.2	-11.5	-15.7	-19.5	-25.2	-11.3		
	<b>BE</b>	-25.3	03-96	-3.2	12.9	02-90	-20.1	-14.8	-5.9	-5.8	-3.5	11.0	-2.8	-0.9	-1.0	1.1	-10.7	-0.7		
	<b>BG</b>	-51.3	10-00	-9.8	28.2	12-05	-33.6	-32.0	-30.3	-28.2	-31.2	-24.3	-24.2	-18.8	-10.2	-22.6	-20.2	-14.3		
	<b>CZ</b>	-2.2	09-98	30.2	78.4	01-05	15.7	19.8	25.0	25.2	32.9	26.8	23.4	16.8	19.6	15.6	24.7	25.0		
	<b>DK</b>	-46.0	03-10	-5.4	21.0	02-07	-46.0	-39.3	-28.6	-15.8	-6.1	-9.7	-8.9	-8.4	-4.0	-7.8	-19.0	-15.1		
	<b>DE</b>	-45.3	03-05	-16.7	39.5	03-91	-20.0	0.5	-4.9	-4.2	-1.5	-4.2	-4.7	-2.2	-3.2	-15.4	-28.0	7.8		
	<b>EE</b>	-50.5	06-09	12.4	87.1	06-02	-26.2	-12.4	5.4	7.4	14.8	10.5	8.5	6.7	26.4	16.5	12.0	14.1		
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	<b>EL</b>	-64.7	01-11	2.2	60.6	06-98	-30.3	-41.7	-54.1	-35.6	-48.5	-50.9	-48.8	-25.2	-29.8	-62.7	-64.7	-42.8		
	<b>ES</b>	-50.7	07-97	3.1	47.8	06-99	-36.0	0.1	-1.8	-1.1	-9.6	-4.5	-32.1	-9.5	-25.9	-34.9	-29.8	-24.3		
	<b>FR</b>	-65.8	01-93	-4.5	51.3	04-00	-25.3	-31.6	-26.8	-26.4	-12.4	-13.4	-11.6	-7.0	-11.8	-5.3	-10.7	-6.9		
	<b>IT</b>	-56.7	03-93	-12.5	19.4	07-04	-42.5	-38.1	-38.0	-34.8	-39.7	-38.9	-37.5	-34.8	-36.8	-32.2	-30.3	-30.6		
	<b>CY</b>	-68.8	10-09	-15.5	63.6	09-02	-45.5	-48.9	-44.3	-41.8	-42.6	-41.3	-17.9	-44.0	-36.9	-41.1	-44.0	-37.6		
	<b>LV</b>	-74.3	07-09	-6.0	41.9	06-02	-45.0	-37.9	-28.2	-24.7	-22.8	-19.5	-12.1	-7.8	-8.8	-18.7	-21.3	-16.4		
	<b>LT</b>	-85.7	06-09	-4.0	81.1	06-02	-17.7	-14.3	-2.1	7.8	7.0	6.4	10.6	19.6	8.6	-5.5	-11.2	0.2		
	<b>LU</b>	-78.6	08-99	-24.2	49.4	09-99	-40.8	-29.6	-39.4	-32.9	-35.3	-25.5	-22.5	-29.7	-22.4	-19.6	-18.6	-6.3		
	<b>HU</b>	-54.5	05-09	-14.5	14.0	03-99	-35.3	-33.8	-29.3	-21.7	-28.1	-28.9	-33.7	-24.8	-28.4	-27.6	-35.4	-26.3		
	<b>NL</b>	-58.3	01-11	-3.8	36.5	03-97	-47.4	-42.1	-27.2	-17.1	-24.4	-17.5	-24.0	-14.5	-8.1	-17.7	-58.3	-13.3		
	<b>AT</b>	-83.7	04-96	-2.3	30.2	01-04	-2.6	-2.7	-3.6	-2.7	-5.9	1.2	-4.9	5.0	15.8	5.5	8.8	7.8		
	<b>PL</b>	-26.9	03-04	6.5	45.3	01-05	-11.2	-1.1	1.3	-0.7	2.9	1.6	1.3	1.0	0.8	-3.8	-4.9	2.0		
	<b>PT</b>	-43.6	01-11	-10.9	26.1	05-97	-28.9	-36.9	-35.8	-24.1	-33.2	-26.4	-28.5	-25.3	-31.0	-32.8	-43.6	-30.2		
	<b>RO</b>	-99.0	06-99	9.9	98.8	04-02	-17.9	-20.0	-38.0	-44.4	-36.4	-31.7	-31.7	-26.3	-19.9	-22.4	-15.0	-14.0		
	<b>SI</b>	-65.6	10-09	5.1	48.1	03-07	-38.3	-40.9	-45.2	-50.1	-53.0	-45.7	-49.0	-42.6	-42.2	-44.6	-50.4	-38.3		
	<b>SK</b>	-43.4	06-99	8.3	56.6	12-04	-2.9	13.8	-0.8	-6.8	-11.8	-11.9	-14.8	-12.2	-18.7	-13.6	-12.0	0.8		
	<b>FI</b>	-99.7	09-91	-5.1	47.1	06-98	4.6	3.8	4.1	14.4	16.6	20.6	26.3	13.4	1.2	11.7	19.5	25.4		
	<b>SE</b>	-66.7	12-91	-4.9	61.8	12-10	-21.2	-14.9	17.4	24.8	31.7	26.8	50.7	46.2	53.4	61.8	51.2	61.1		
	<b>UK</b>	-68.2	06-91	-7.0	16.2	01-04	-17.4	-8.9	-4.1	-16.5	-16.8	-10.8	-16.3	-8.0	-2.1	-8.0	-22.0	-15.5		
PRICE EXPECTATIONS (Question 5)	<b>EU</b>	-34.0	06-09	3.2	27.4	02-90	-16.7	-16.6	-16.9	-19.0	-16.1	-14.1	-15.9	-11.5	-11.2	-9.5	-8.7	-2.4		
	<b>EA</b>	-33.2	06-09	0.4	39.0	04-90	-17.2	-19.5	-19.2	-21.5	-17.6	-17.3	-19.0	-13.8	-15.3	-13.4	-10.7	-4.5		
	<b>BE</b>	-20.0	01-96	0.5	32.5	01-90	-8.8	-7.7	-5.8	-4.6	-4.7	-3.4	-0.9	-1.3	2.8	1.3	5.7	7.4		
	<b>BG</b>	-18.1	10-09	32.6	91.3	01-95	-11.2	-5.1	-5.0	-13.2	-4.7	-8.1	-4.7	-9.5	-9.3	2.4	2.5	-1.3		
	<b>CZ</b>	-16.8	03-10	32.1	81.6	02-95	-16.8	-11.3	-6.8	-3.3	-4.5	-9.7	-15.0	-13.6	-10.6	-10.2	-16.0	-12.4		
	<b>DK</b>	-53.1	02-09	-16.3	8.3	02-06	-35.9	-26.2	-22.4	-20.4	-20.5	-19.8	-18.4	-21.1	-22.5	-26.4	-26.7	-11.0		
	<b>DE</b>	-44.2	02-96	-12.7	44.7	02-90	-21.4	-17.7	-17.8	-19.0	-16.7	-11.8	-12.0	-9.3	-10.1	-7.7	-7.7	-2.0		
	<b>EE</b>	-59.8	02-09	26.0	88.3	04-94	5.8	17.6	21.5	22.9	32.2	25.3	35.2	45.1	40.9	45.1	59.1	67.0		
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	<b>EL</b>	-46.3	03-09	1.2	35.3	06-95	-18.2	-22.1	-21.3	-34.3	-34.0	-29.7	-31.2	-31.5	-35.9	-13.6	9.1	-2.7		
	<b>ES</b>	-35.2	05-09	12.4	75.5	08-99	-12.8	-4.1	-13.7	-22.1	-4.4	-14.8	-24.4	-9.9	-15.0	-11.6	-10.8	5.1		
	<b>FR</b>	-55.7	06-09	-14.8	12.7	04-07	-41.4	-45.3	-40.0	-44.7	-36.2	-35.8	-34.7	-30.3	-32.4	-30.9	-23.3	-20.7		
	<b>IT</b>	-20.7	06-09	10.7	60.6	06-90	-14.9	-19.6	-15.0	-9.0	-19.8	-13.8	-14.6	-12.2	-11.2	-12.0	-12.5	-9.2		
	<b>CY</b>	-51.4	01-10	7.5	75.5	06-04	-34.5	-34.4	-25.1	-33.9	-30.6	-21.6	-17.5	-25.6	-28.1	-32.7	-39.6	-21.8		
	<b>LV</b>	-55.8	05-09	24.3	75.0	02-07	-23.8	-16.9	-12.3	-8.5	-4.3	-0.2	2.9	4.0	12.0	13.4	18.1	25.8		
	<b>LT</b>	-70.5	03-09	27.8	89.1	01-95	-13.7	-2.5	0.5	0.4	2.6	10.5	3.9	7.6	13.1	16.1	15.0	18.8		
	<b>LU</b>	-68.3	05-93	-30.1	24.8	11-00	-57.0	-59.5	-51.7	-52.3	-51.8	-49.4	-49.8	-41.1	-35.9	-27.6	-14.9	-12.3		
	<b>HU</b>	-22.6	03-10	4.1	33.2	03-01	-22.6	-15.4	-9.7	-13.4	-10.8	-16.4	-17.2	-12.0	-7.0	-13.9	-14.5	-8.0		
	<b>NL</b>	-22.5	07-09	23.9	68.9	04-01	-11.6	-4.7	-2.7	-6.8	-11.7	-8.7	-7.2	-4.8	-4.4	-8.4	-14.7	6.8		
	<b>AT</b>	-59.6	02-96	-7.6	32.9	11-03	-16.5	-8.4	-12.2	-12.7	-14.3	-11.0	-15.3	-5.4	-9.9	-0.7	12.4	6.4		
	<b>PL</b>	-27.5	03-02	13.1	47.0	06-07	-10.9	-9.7	-7.7	-7.8	-6.2	-3.9	-4.0	-4.5	-2.8	-0.4	4.6	4.8		
	<b>PT</b>	-42.4	05-03	-8.2	45.8	06-90	-37.3	-36.3	-39.0	-33.3	-31.9	-32.0	-26.6	-38.7	-36.8	-34.1	-36.1	-30.7		
	<b>RO</b>	-8.0	03-10	58.8	97.2	11-93	-8.0	-0.9	-1.7	-2.3	14.1	7.8	5.1	2.5	4.8	3.1	8.5	8.8		
	<b>SI</b>	-44.1	01-10	-1.0	25.4	02-08	-36.6	-38.4	-30.2	-29.9	-27.5	-24.5	-14.4	-16.9	-19.9	-19.3	-12.8	-14.9		
	<b>SK</b>	-22.0	04-09	43.5	93.3	06-97	-2.1	4.5	7.7	0.6	2.8	5.4	-8.0	-5.8	-6.4	-3.2	-0.9	2.5		
	<b>FI</b>	-83.4	04-09	3.9	57.4	05-97	-4.1	5.7	17.5	17.2	32.7	15.4	15.6	28.3	28.1	25.9	31.2	26.3		
	<b>SE</b>	-75.3	06-91	-10.0	63.7	02-11	11.3	25.2	17.2	22.0	24.6	28.7	42.0	45.5	46.8	54.4	57.9	63.7		
	<b>UK</b>	-56.0	12-90	12.7	43.5	07-04	-18.2	-12.2	-15.3	-18.2	-20.3	-10.0	-14.7	-11.4	-4.1	-2.6	-11.2	-4.0		

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7: Monthly survey of financial services sector <sup>(a)(n)</sup>

		Since 04/2006						2010												2011	
		Min. Value		Ave. Date		Max. Value Date		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
		EU	-20.0	01-09	17.1	43.3	04-06	17.2	25.9	24.7	18.3	12.1	18.9	16.6	15.8	18.4	23.7	23.6	24.8		
FINANCIAL SERVICES CONFIDENCE INDICATOR	EA	-21.8	01-09	17.7	42.6	04-06	18.5	24.9	21.2	20.3	22.6	22.8	21.6	19.1	21.0	25.5	28.0	31.8			
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	-31.6	02-09	13.1	38.6	04-06	12.3	25.6	22.3	10.3	8.0	12.6	16.4	9.7	18.7	21.6	24.3	20.1			
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	-30.1	03-09	13.9	39.6	04-06	14.2	22.3	16.0	10.2	17.5	18.6	23.5	15.2	18.2	24.7	31.8	27.9			
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	-24.9	03-09	14.6	41.6	04-06	14.8	19.7	23.3	17.4	13.5	14.0	10.2	11.3	17.4	22.5	21.8	22.8			
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EA	-25.3	03-09	15.2	40.3	04-06	15.3	18.5	18.7	21.4	23.2	18.8	12.3	11.9	20.8	25.9	27.8	31.3			
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	-18.2	01-09	23.6	49.5	04-06	24.5	32.4	28.5	27.3	14.9	30.0	23.4	26.4	19.3	27.0	24.8	31.4			
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	-19.9	01-09	24.1	47.8	04-06	26.0	33.9	28.8	29.2	27.1	31.1	29.1	30.3	24.1	25.8	24.3	36.0			
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	-11.2	02-09	8.7	23.3	01-07	5.2	8.6	10.6	-1.6	7.7	4.6	9.5	14.9	10.6	6.1	7.7	-0.5			
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	-10.9	02-09	10.3	25.7	09-08	9.3	6.2	5.7	-1.8	7.3	6.0	7.9	12.4	10.7	9.2	9.4	1.5			

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.