



FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

December 2010

Final results for December, including the country breakdowns, will be published in the ESI press release of 6 January 2011

http://ec.europa.eu/economy_finance/db_indicators/surveys

After 6 months of continuous improvement, the DG ECFIN flash estimate¹ of the consumer confidence indicator² for the euro area signals a fall in December 2010 (down to -11.0 after -9.4 in November). Confidence declined also among EU consumers, but to a lesser extent (-12.1 after -11.0 in November).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
January 2011	20 January 2011	27 January 2011
February 2011	17 February 2011	24 February 2011
March 2011	23 March 2011	30 March 2011

¹ The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 22 EU countries, covering about 97% of the total weight for the construction of the EU consumer confidence indicator. For the euro area indicator, the 14 countries included represent 97% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm