



FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

November 2010

Final results for November, including the country breakdowns, will be published in the ESI press release of 29 November 2010

http://ec.europa.eu/economy_finance/db_indicators/surveys

In November 2010, the DG ECFIN flash estimate¹ of the consumer confidence indicator² signalled a sizeable improvement in sentiment in the euro area (-9.5 after -10.9 in October), while it increased marginally in the EU (-11.1 after -11.5 in October).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
December 2010	20 December 2010	6 January 2011
January 2011	20 January 2011	27 January 2011
February 2011	17 February 2011	24 February 2011

¹ The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 22 EU countries, covering about 95% of the total weight for the construction of the EU consumer confidence indicator. For the euro area indicator, the 13 countries included represent 94% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm