



## FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

**October 2010**

Final results for October, including the country breakdowns, will be published in the ESI press release of 28 October 2010

[http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys](http://ec.europa.eu/economy_finance/db_indicators/surveys)

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In October 2010, the DG ECFIN flash estimate<sup>1</sup> of the consumer confidence indicator<sup>2</sup> remained broadly unchanged in both the EU (-11.6 after -11.7 in September) and the euro area (-11.0 after -11.0 in September).

### Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

### Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
November 2010	22 November 2010	29 November 2010
December 2010	20 December 2010	6 January 2011
January 2011	20 January 2011	27 January 2011

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<sup>1</sup> The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 23 EU countries, covering about 98% of the total weight for the construction of the EU consumer confidence indicator. For the euro area indicator, the 13 countries included represent 97% of the total.

<sup>2</sup> The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

[http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)