EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS

FLASH CONSUMER CONFIDENCE INDICATOR

FOR EU AND EURO AREA

May 2010

Final results for May, including the country breakdowns, will be published in the ESI press release of 31 May 2010
http://ec.europa.eu/economy_finance/db_indicators/surveys

In May 2010, the DG ECFIN flash estimate[1] of the consumer confidence indicator[2] signals a sharp drop for the euro area aggregate (down to -17.5 after -15.0 in April). Confidence declined markedly among EU consumers as well (down to -14.7 from -12.3 in April).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the European Business Cycle Indicators of January 2010.

Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
June 2010	22 June 2010	29 June 2010
July 2010	22 July 2010	29 July 2010
August 2010	23 August 2010	30 August 2010

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[1] Consumer survey data from 20 EU countries were used to compute the Flash CCI. These represent 93% of the total weight of final EU consumer confidence. For the euro area, the 13 countries included represent 95% of the total.

[2] Consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:
http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm