### EUROPEAN COMMISSION DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS



## FLASH CONSUMER CONFIDENCE INDICATOR

# FOR EU AND EURO AREA

### January 2010

Final results for January, including the country breakdowns, will be published in the ESI press release of 28 January 2010 http://ec.europa.eu/economy\_finance/db\_indicators/surveys

In January 2010, the DG ECFIN flash estimate<sup>1</sup> of the consumer confidence indicator<sup>2</sup> signals an improvement for the EU aggregate (up to -13.3 from -14.3 in December) and a broadly unchanged level for the euro-area aggregate (-15.8 compared with -16.1 in December).

#### **Computation of Flash CCI**

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the <u>European Business Cycle Indicators</u> of January 2010.

#### Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
February 2010	18 February 2010	25 February 210
March 2010	22 March 2010	29 March 2010
April 2010	22 April 2010	29 April 2010

<sup>&</sup>lt;sup>1</sup> Consumer survey data from 20 EU countries were used to compute the Flash CCI. These represent 94% of the total weight of final EU consumer confidence. For the euro area, the 12 countries included represent 92% of the total.

 $<sup>^2</sup>$  Consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy\_finance/db\_indicators/surveys/index\_en.htm