



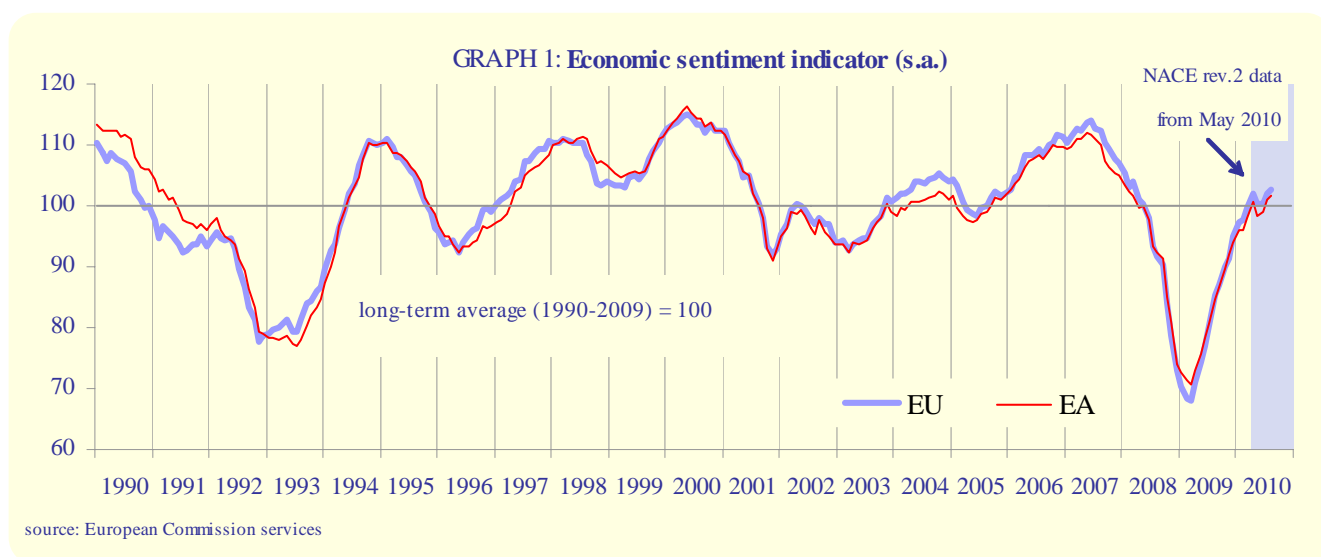
## BUSINESS AND CONSUMER SURVEY RESULTS

August 2010

***Important notice: since May 2010 business surveys data are classified in accordance with an updated version of the Nomenclature of Economic Activities (NACE rev. 2) causing a potential break in series at this date***

Upcoming releases of Business and Consumer Survey results – Flash CCI: 22 September, ESI: 29 September, 2010

[ec.europa.eu/economy\\_finance/bcs](http://ec.europa.eu/economy_finance/bcs)



### Economic Sentiment on the up after July's surge

After the surge in July, the *Economic Sentiment Indicator* (ESI) continued to improve in both the EU and the euro area, albeit at a slower pace. It rose to 102.7 (up by 0.6 of a point) in the EU and to 101.8 (up by 0.7 of a point) in the euro area. In both the EU and the euro area the ESI is above its long-term average.

Among the largest Member States, the *UK* registered the most significant gain (+1.5), followed by *Germany* (+1.1) which remains in the lead. Improvements were less pronounced in *Spain* (+0.9) and in *France* (+0.4). In contrast, sentiment deteriorated in *Italy* (-0.9), *Poland* (-0.9) and even more so in the *Netherlands* (-2.1).

Sentiment in *industry* improved (by 1 point) in the EU and remained broadly unchanged in the euro area. The majority of respondents in this sector reported sizeable improvements in their *order books*. However, managers were cautious regarding their *production expectations*.

As indicated in the flash estimate released earlier, confidence among *consumers* improved markedly (+3) in both EU and euro area. Widely-felt optimism about the *general economic situation* as well as further considerable easing of *unemployment fears* set the tone. Confidence indicator in *services* decreased by 1 point in the EU and improved by 1 point in the euro area. Managers' pessimistic assessment of the past business situation in the *UK* explains the difference in trends between the two areas. Sentiment in the *retail* sector gained 1 point in the EU and remained broadly unchanged in the euro area. Sentiment indicator in *construction* remained broadly unchanged in both regions.

After a sharp drop in July, confidence in *financial services* – not included in the ESI – registered a significant increase in the EU (+7) due to a substantially brighter future *demand* outlook. In the euro area the confidence indicator remained broadly unchanged, after having improved in July.

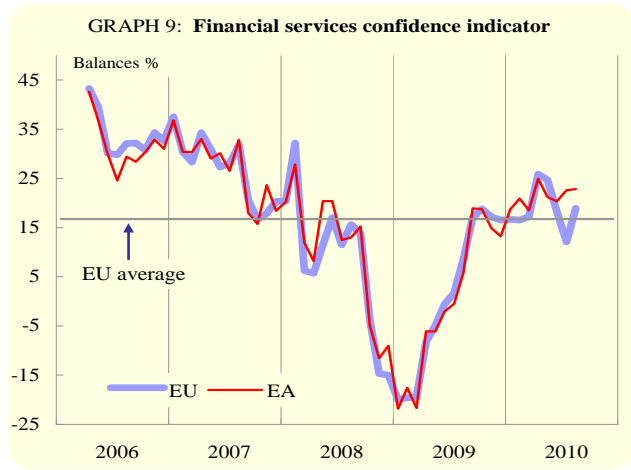
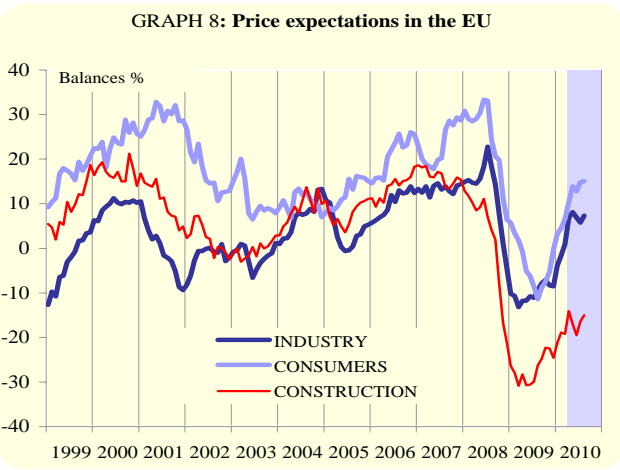
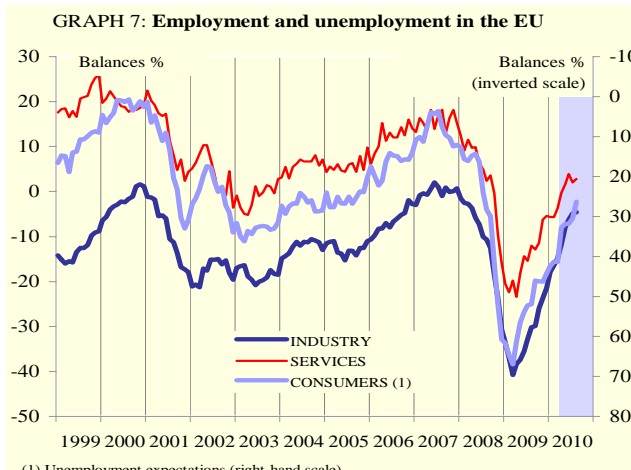
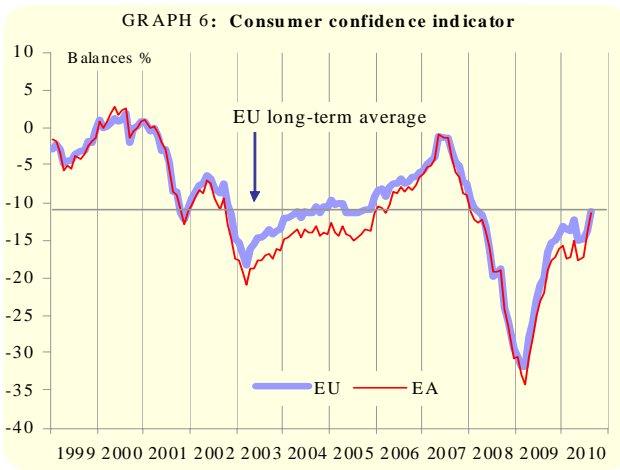
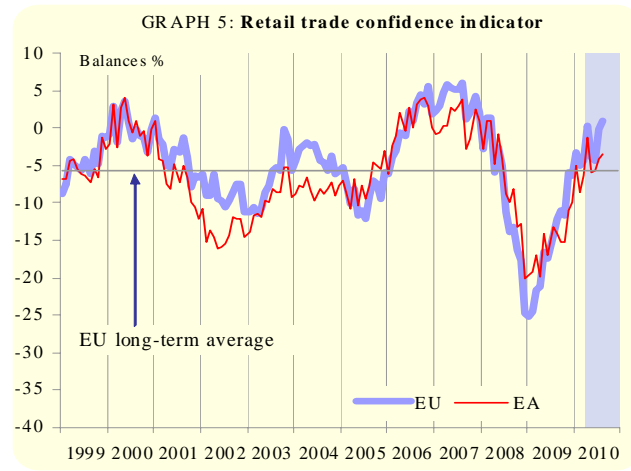
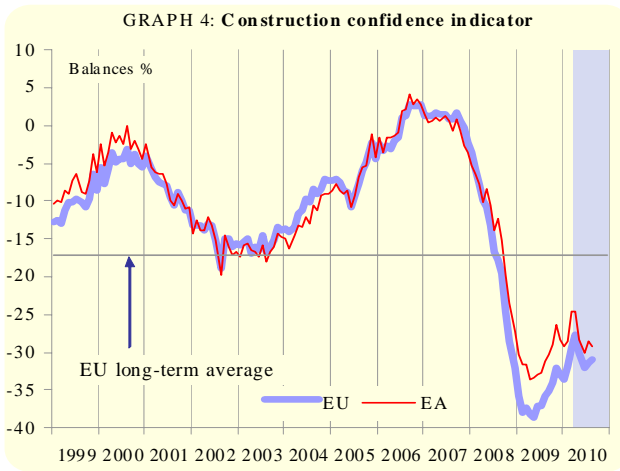
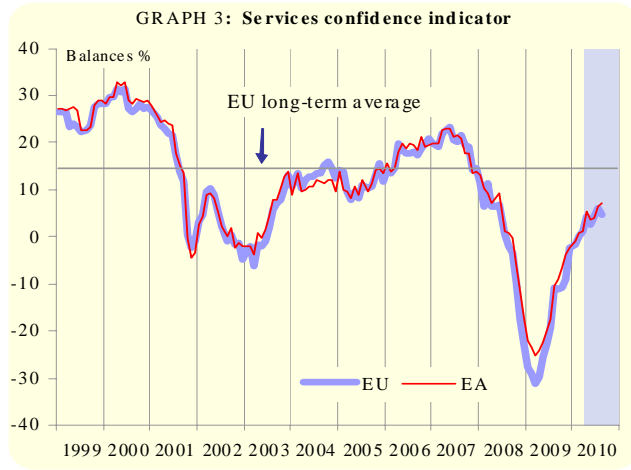
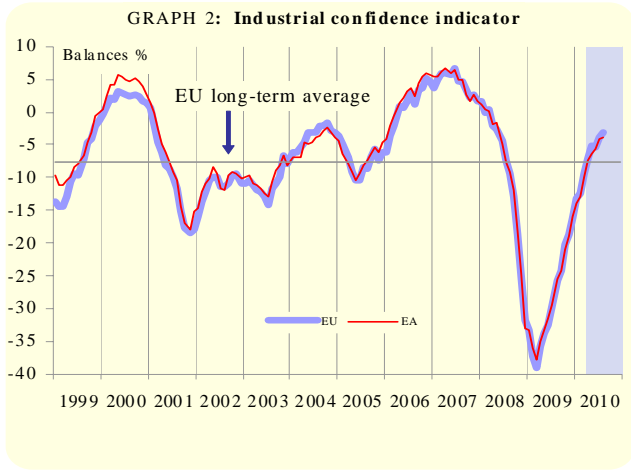












TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)<sup>(a)(c)</sup>

	Since 1990 (*)				2009				2010				(#)					
	Min.		Ave.		Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	Value	Date	Value	Date	Value	Date												
<b>EMPLOYMENT EXPECTATIONS</b> (Question 7)	<b>EU</b>	-41	03-09	-14	2	06-07	-30	-26	-24	-21	-18	-16	-15	-12	-8	-6	-5	-5
	<b>EA</b>	-41	06-93	-13	4	11-00	-30	-26	-24	-21	-20	-19	-16	-13	-10	-9	-6	-6
	<b>BE</b>	-36	03-09	-8	9	09-00	-23	-16	-8	-8	-8	-7	-3	0	-4	-8	-5	-2
	<b>BG</b>	-47	06-99	-16	6	11-06	-20	-19	-21	-17	-16	-13	-13	-9	-12	-15	-10	-11
	<b>CZ</b>	-64	02-09	-21	15	09-07	-30	-38	-28	-25	-15	-16	-13	-15	-13	-2	-2	-2
	<b>DK</b>	-42	04-09	-4	13	03-98	-28	-28	-26	-15	-8	-4	-1	-1	1	2	7	0
	<b>DE</b>	-52	06-93	-16	8	02-90	-35	-28	-27	-22	-22	-18	-14	-9	-6	-6	-1	1
	<b>EE</b>	-78	04-92	-10	22	11-06	-30	-26	-26	-19	-16	-10	-7	3	7	5	6	9
	<b>IE</b>	-34	12-92	-9	16	09-00	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	-36	02-09	-4	12	05-02	-22	-14	-11	-14	-16	-19	-20	-17	-21	-21	-21	-20
	<b>ES</b>	-53	06-93	-10	9	03-01	-24	-20	-19	-19	-17	-13	-17	-13	-14	-14	-9	-9
	<b>FR</b>	-50	09-93	-17	12	09-00	-36	-35	-31	-28	-24	-24	-22	-21	-16	-13	-12	-12
	<b>IT</b>	-30	08-96	-5	11	11-00	-22	-19	-19	-17	-18	-16	-13	-13	-12	-12	-10	-12
	<b>CY</b>	-21	08-09	8	38	10-04	-15	-15	-9	-14	-13	-17	-18	-14	-13	-18	-14	-7
	<b>LV</b>	-51	04-93	-8	11	11-05	-31	-23	-19	-14	-11	-9	-4	2	-2	1	1	-1
	<b>LT</b>	-59	04-94	-24	8	06-06	-33	-39	-31	-25	-30	-21	-21	-21	-18	-16	-11	-13
	<b>LU</b>	-65	04-09	-26	25	06-10	-39	-39	-40	-34	-27	-26	-14	-12	-4	25	23	:
	<b>HU</b>	-60	12-91	-15	10	10-97	-18	-16	-16	-12	-10	-5	-8	-8	1	-5	-1	3
	<b>MT</b>	-38	05-09	-8	17	11-02	-22	-15	-17	-21	-11	-5	-12	2	0	11	9	4
	<b>NL</b>	-39	04-09	-8	15	06-90	-31	-31	-27	-26	-24	-21	-20	-18	-12	-7	-7	-9
	<b>AT</b>	-34	03-09	-7	13	04-07	-18	-19	-16	-14	-14	-9	-5	-2	3	0	5	2
	<b>PL</b>	-50	05-99	-20	9	01-07	-19	-17	-14	-13	-9	-7	-6	-5	-7	-6	-4	-4
	<b>PT</b>	-35	06-93	-16	-1	02-90	-24	-19	-11	-22	-17	-18	-14	-15	-8	-7	-5	-7
	<b>RO</b>	-67	07-92	-22	0	09-08	-22	-19	-18	-16	-13	-13	-13	-10	-17	-16	-14	-16
	<b>SI</b>	-54	04-09	-20	14	02-08	-32	-29	-18	-16	-14	-17	-16	-12	-9	-2	-5	-8
	<b>SK</b>	-56	02-09	-20	11	07-10	-24	-22	-27	-22	-22	-11	-4	4	3	5	11	6
	<b>FI</b>	-60	06-91	-15	14	12-00	-39	-34	-37	-27	-21	-28	-23	-18	-22	-5	0	-5
<b>SE</b>	-67	03-09	-19	23	12-94	-42	-31	-26	-24	-16	-14	-4	1	13	19	11	10	
<b>UK</b>	-50	03-91	-20	2	06-97	-30	-26	-22	-23	-10	-9	-13	-10	-1	1	-3	1	
<b>SELLING-PRICE EXPECTATIONS</b> (Question 6)	<b>EU</b>	-13	03-09	5	27	02-95	-8	-7	-8	-8	-4	-2	1	7	8	7	6	7
	<b>EA</b>	-14	03-09	5	26	02-95	-9	-8	-9	-10	-6	-4	-2	5	7	6	5	6
	<b>BE</b>	-21	04-09	2	26	12-94	-12	-10	-9	-9	-8	-6	0	11	9	8	6	11
	<b>BG</b>	-28	02-00	25	89	11-96	-2	-4	-1	1	-1	1	6	5	3	-3	-1	2
	<b>CZ</b>	-16	03-09	15	71	03-95	-6	-4	-8	-2	-1	1	-1	4	8	10	8	10
	<b>DK</b>	-19	10-09	2	26	01-08	-11	-19	-10	-11	-16	-1	-6	2	10	4	10	5
	<b>DE</b>	-12	03-09	6	23	02-95	-10	-7	-7	-9	-7	-4	0	6	9	8	7	7
	<b>EE</b>	-37	02-09	14	86	04-92	-11	-16	-12	-14	-14	-7	-3	8	13	10	11	11
	<b>IE</b>	-25	11-92	-1	29	11-03	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	-18	03-09	15	41	10-90	-7	-6	-6	-8	-5	-1	2	4	-1	-5	0	-1
	<b>ES</b>	-19	03-09	3	35	04-95	-6	-8	-14	-17	-9	-12	-11	0	4	0	-2	-2
	<b>FR</b>	-26	01-99	1	27	07-08	-8	-6	-7	-11	-3	-3	-5	-1	8	3	2	:
	<b>IT</b>	-13	07-09	10	40	03-95	-5	-8	-8	-7	-3	-4	-3	6	5	4	6	5
	<b>CY</b>	-11	05-09	6	39	10-03	-3	-6	7	-4	-3	3	2	5	-1	0	-1	1
	<b>LV</b>	-26	02-09	15	50	07-94	-20	-17	-14	-15	-18	-9	-1	4	9	8	11	7
	<b>LT</b>	-36	04-09	12	75	11-93	-27	-30	-17	-11	-8	0	2	-4	2	4	2	-3
	<b>LU</b>	-50	08-91	-2	53	12-94	-22	-15	-23	-10	-10	-15	10	19	30	-6	-6	:
	<b>HU</b>	-16	01-09	20	51	01-01	-5	-8	-9	-8	-12	-8	1	6	5	7	4	10
	<b>MT</b>	-39	12-04	-9	38	12-03	-21	-9	-18	-6	0	7	-15	13	-5	-2	1	-4
	<b>NL</b>	-13	04-09	5	20	12-94	-8	-9	-11	-7	-6	6	8	6	5	9	4	8
	<b>AT</b>	-23	03-96	0	20	01-07	-12	-12	-16	-13	-9	-5	-1	8	14	15	9	14
	<b>PL</b>	-7	08-09	13	39	06-93	-5	-3	-2	-1	1	1	2	6	7	6	6	9
	<b>PT</b>	-24	01-09	7	29	10-90	-5	-6	-1	1	-2	3	1	10	1	-1	-6	2
	<b>RO</b>	1	10-09	47	96	10-93	5	1	1	4	7	3	10	9	8	9	20	14
	<b>SI</b>	-33	03-09	-5	22	01-08	-15	-16	-17	-12	-15	-11	-2	2	5	7	3	4
	<b>SK</b>	-36	03-09	24	81	04-95	11	-11	-8	16	12	1	6	18	22	5	7	9
	<b>FI</b>	-34	03-96	4	49	08-94	-17	-17	-14	-13	-13	-3	4	14	10	20	16	18
<b>SE</b>	-21	06-09	5	37	12-94	-4	2	1	-2	4	8	6	12	19	21	10	16	
<b>UK</b>	-30	01-99	2	37	07-08	-7	-6	-9	-6	3	6	12	15	9	6	8	9	

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

(c) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 2b: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)														
(Question 13)														
Since 1990 (*)						2008		2009				2010		(#)
Min.		Ave.		Max.		IV	I	II	III	IV	I	II		
Value	Date	Value	Date	Value	Date									
EU	70.2	III-09	81.0	85.3	I-90	81.0	74.6	70.8	70.2	71.6	73.1	75.6	77.5	
EA	69.6	III-09	81.2	85.5	II-90	81.5	74.6	70.2	69.6	71.0	72.3	75.5	77.4	
BE	70.4	II-09	79.9	84.8	I-01	82.4	75.4	70.4	71.5	72.0	73.7	76.9	79.0	
BG	52.6	III-99	61.5	76.8	I-07	71.4	68.9	67.2	62.7	60.6	62.3	65.0	65.8	
CZ	70.9	IV-91	82.5	90.4	II-08	85.3	76.8	74.3	74.8	77.3	78.3	80.3	82.0	
DK	71.7	IV-09	81.9	88.9	III-07	81.6	78.9	75.9	73.2	71.7	73.5	75.2	77.8	
DE	71.1	III-09	83.7	89.5	I-91	84.8	76.2	71.8	71.1	72.1	73.9	79.8	82.1	
EE	52.2	IV-93	67.3	79.4	I-06	66.6	61.0	56.9	56.5	58.0	61.6	66.6	68.8	
IE	69.7	II-05	76.3	83.3	I-96	:	:	:	:	:	:	:	:	
EL	66.6	III-10	75.6	79.3	II-01	75.4	73.4	70.3	68.3	70.6	69.0	69.7	66.6	
ES	67.9	III-09	77.8	81.4	III-07	76.4	73.5	69.8	67.9	68.8	68.9	70.9	72.7	
FR	70.8	III-09	83.9	89.1	IV-00	84.1	76.0	71.2	70.8	74.1	74.6	76.4	78.8	
IT	64.6	III-09	75.8	80.2	I-90	75.2	70.4	66.2	64.6	65.6	66.7	68.6	69.6	
CY	61.4	III-10	69.7	76.2	IV-01	70.1	69.5	66.7	64.8	64.3	61.7	63.1	61.4	
LV	44.6	II-93	62.0	75.0	III-05	64.8	59.3	53.8	54.5	54.8	58.0	60.3	65.7	
LT	44.1	IV-95	59.6	75.0	I-07	69.3	65.0	60.4	60.1	59.9	61.7	63.0	65.8	
LU	65.2	II-09	83.1	89.2	I-01	83.9	72.6	65.2	67.4	71.6	77.5	79.3	80.2	
HU	69.3	II-09	80.4	87.5	III-07	85.6	74.8	69.3	71.7	73.3	76.4	78.0	77.0	
MT	11.5	II-03	72.1	93.2	II-06	75.9	69.0	65.9	71.0	73.0	77.3	75.7	78.7	
NL	74.6	II-09	83.0	86.2	II-90	82.9	77.5	74.6	75.5	76.0	77.3	78.8	78.4	
AT	73.2	II-09	81.6	85.5	II-07	81.9	77.2	73.2	73.5	75.2	75.8	79.4	82.6	
PL	48.6	II-92	73.3	81.1	II-08	78.9	74.0	71.9	71.2	71.5	72.4	73.2	73.7	
PT	70.6	II-09	79.1	84.3	IV-03	79.0	76.4	70.6	71.5	72.0	75.1	75.7	75.0	
RO	62.1	I-01	72.9	80.9	II-08	78.5	73.9	72.0	70.7	68.9	70.8	70.4	75.3	
SI	69.1	II-09	80.2	86.2	II-07	82.6	75.2	69.1	69.3	70.7	73.0	75.3	77.6	
SK	50.9	II-09	75.4	87.1	II-01	68.9	53.3	50.9	51.9	58.8	58.1	55.4	59.7	
FI	65.3	III-09	84.0	89.9	III-98	81.9	72.0	66.5	65.3	67.0	74.6	74.6	79.5	
SE	71.3	III-09	84.4	89.5	IV-06	83.9	76.1	71.5	71.3	73.5	76.1	78.9	81.0	
UK	72.4	III-09	80.6	85.4	II-95	78.0	74.3	72.8	72.4	74.0	75.9	75.9	77.3	

Production capacity in manufacturing industry <sup>(a) (b)</sup>														
(Question 9)														
Since 1990 (*)						2008		2009				2010		(#)
Min.		Ave.		Max.		IV	I	II	III	IV	I	II		
Value	Date	Value	Date	Value	Date									
EU	6	II-07	20	50	III-09	23	36	47	50	42	35	28	22	
EA	2	I-90	18	47	III-09	21	35	45	47	42	35	26	22	
BE	4	II-07	27	55	II-09	25	40	55	46	42	35	33	25	
BG	-3	IV-05	10	24	II-02	2	3	8	13	8	6	10	11	
CZ	-15	IV-07	9	52	III-09	14	43	50	52	47	44	39	23	
DK	-16	III-07	16	57	IV-09	26	33	52	55	57	48	38	33	
DE	-6	IV-90	19	56	III-09	22	42	52	56	47	45	27	15	
EE	-18	IV-06	14	44	II-09	29	33	44	35	35	28	17	13	
IE	-22	III-06	11	29	III-93	:	:	:	:	:	:	:	:	
EL	0	II-00	14	41	III-09	19	31	41	41	36	37	37	40	
ES	-2	II-00	8	33	III-09	14	21	27	33	27	26	23	17	
FR	-13	III-00	16	49	II-09	16	33	49	44	49	28	16	19	
IT	12	I-90	26	45	II-09	30	38	45	42	41	39	35	37	
CY	-25	II-09	8	39	II-07	10	23	-25	9	4	10	-20	-7	
LV	-7	II-07	13	53	III-93	13	15	19	12	8	11	9	4	
LT	-4	IV-06	23	68	IV-93	13	27	25	27	38	30	28	19	
LU	-12	I-98	21	69	III-09	27	54	63	69	55	48	37	24	
HU	-40	IV-03	29	65	II-09	28	61	65	58	64	59	49	41	
MT	-9	II-06	15	52	II-09	16	34	52	32	26	22	19	-4	
NL	-3	I-01	5	24	II-09	5	16	24	16	13	7	5	7	
AT	-3	II-07	14	38	IV-09	15	28	37	36	38	27	19	20	
PL	2	III-07	27	56	II-92	15	20	23	24	19	13	9	6	
PT	1	III-00	16	40	III-93	25	31	31	37	33	26	24	23	
RO	-13	IV-03	19	50	III-92	6	13	10	14	12	5	9	3	
SI	-10	IV-07	19	61	II-09	25	47	61	56	48	43	31	22	
SK	-12	III-04	7	40	I-09	12	40	24	35	30	16	34	9	
FI	-21	II-95	23	81	IV-91	35	53	55	63	60	51	33	26	
SE	-19	III-00	12	61	II-09	38	51	61	61	50	44	22	16	
UK	10	II-95	31	55	II-09	33	43	55	50	46	36	34	27	



TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

## Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)

(Question 10)

	Since 1990 (*)					2008	2009				2010		(#)	
	Min.		Ave.	Max.			IV	I	II	III	IV	I		II
	Value	Date		Value	Date									
EU	2.7	III-93	3.3	4.3	III-08	4.0	3.5	3.1	3.0	3.0	3.4	3.5	3.8	
EA	2.6	III-96	3.1	3.6	III-07	3.4	3.0	3.0	2.8	2.8	2.8	3.0	3.2	
BE	2.8	III-03	3.2	4.2	III-90	3.6	3.3	3.1	3.1	3.0	3.1	3.2	3.2	
BG	1.4	IV-99	3.9	8.0	II-03	4.9	4.1	4.2	4.0	3.9	3.9	3.4	4.6	
CZ	6.2	III-09	10.7	22.5	II-01	8.4	6.3	6.2	6.2	6.2	6.5	6.8	6.5	
DK	1.4	III-00	2.0	3.2	III-08	3.0	3.2	2.4	2.0	2.3	2.2	2.3	:	
DE	2.2	III-09	2.7	3.3	III-90	2.8	2.4	2.3	2.2	2.3	2.3	2.4	2.6	
EE	3.0	III-09	4.8	7.2	II-02	3.6	3.4	3.2	3.0	3.3	3.2	4.1	3.2	
IE	1.6	IV-93	2.6	3.7	II-06	:	:	:	:	:	:	:	:	
EL	3.6	III-10	5.3	6.6	III-90	5.2	4.6	4.3	4.2	4.6	3.7	4.1	3.6	
ES	1.5	II-93	2.9	4.5	IV-06	3.4	3.5	2.9	3.1	2.6	3.3	3.8	4.0	
FR	2.5	III-97	3.3	4.4	I-02	3.6	3.1	3.9	3.0	3.0	3.0	3.0	3.7	
IT	2.1	III-96	3.5	4.7	II-90	3.6	3.0	3.0	2.7	2.8	2.8	2.9	2.9	
CY	1.8	I-10	3.5	4.8	II-05	2.4	3.2	2.4	3.5	2.2	1.8	2.1	2.0	
LV	2.6	I-10	3.5	4.6	IV-05	3.1	3.1	3.0	2.9	2.8	2.6	3.4	3.9	
LT	2.1	IV-09	2.9	3.6	III-06	3.3	2.6	2.3	2.2	2.1	2.1	2.2	2.3	
LU	1.9	IV-93	2.9	4.4	IV-07	3.9	3.1	2.7	2.6	3.0	3.2	3.2	3.4	
HU	2.9	III-02	4.4	6.4	III-08	5.1	5.2	4.9	3.8	5.1	4.3	3.5	4.5	
MT	2.8	II-04	4.4	6.7	II-10	4.6	4.7	3.2	6.1	5.2	5.1	6.7	5.6	
NL	2.1	I-95	2.7	3.4	III-08	3.3	3.1	3.0	2.9	2.9	2.9	3.0	2.9	
AT	2.9	I-01	3.9	5.9	IV-01	4.6	4.2	3.7	3.6	3.8	3.0	3.0	4.6	
PL	5.3	I-01	7.4	17.4	III-10	7.9	6.2	6.5	6.4	6.7	14.5	15.4	17.4	
PT	2.7	III-03	4.1	6.5	IV-07	5.9	5.5	5.4	5.1	4.8	5.0	5.4	3.9	
RO	1.4	IV-01	6.4	8.6	I-07	7.5	6.4	6.6	6.0	5.8	5.7	5.4	5.6	
SI	2.8	IV-98	4.3	5.1	III-07	4.5	3.8	3.5	3.7	3.6	3.8	3.9	4.1	
SK	4.8	I-09	6.6	9.5	I-01	5.8	4.8	4.9	5.3	5.6	5.2	5.7	7.0	
FI	1.8	III-09	3.2	4.8	III-07	2.7	1.9	2.2	1.8	2.1	2.2	2.6	2.0	
SE	1.8	IV-96	4.2	16.4	IV-07	13.4	11.8	3.0	2.9	2.7	2.8	3.2	3.0	
UK	2.4	I-95	3.2	4.2	I-08	3.3	2.7	2.5	3.1	3.0	3.5	3.5	3.3	

New orders in manufacturing industry (s.a.)<sup>(b)</sup>

(Question 11)

	Since 1990 (*)					2008	2009				2010		(#)	
	Min.		Ave.	Max.			IV	I	II	III	IV	I		II
	Value	Date		Value	Date									
EU	-41	I-09	0	21	IV-94	-22	-41	-41	-21	-7	6	18	18	
EA	-41	I-09	1	20	II-06	-22	-41	-39	-19	-6	8	18	18	
BE	-26	I-09	-4	20	IV-97	-14	-26	-22	-9	1	4	15	6	
BG	-38	III-09	0	20	II-07	0	-14	-35	-38	-32	-30	-14	-9	
CZ	-52	I-09	10	40	IV-06	-22	-52	-34	-13	0	4	20	30	
DK	-60	II-09	5	37	III-94	-28	-53	-60	-32	-21	10	13	21	
DE	-44	I-09	1	41	II-10	-28	-44	-28	-8	7	20	41	31	
EE	-50	II-09	10	44	I-07	-27	-43	-50	-33	-17	-8	18	16	
IE	-18	IV-01	2	28	III-95	:	:	:	:	:	:	:	:	
EL	-16	II-09	9	23	IV-97	-2	-1	-16	-5	-3	-5	-4	-14	
ES	-21	IV-08	4	14	I-04	-21	-20	-19	-9	-5	3	5	5	
FR	-56	II-09	-1	32	II-00	-19	-45	-56	-26	-11	12	13	17	
IT	-55	II-09	1	28	IV-94	-20	-51	-55	-42	-31	-19	-3	5	
CY	-43	II-03	-14	26	III-08	20	-5	-34	-32	-32	-24	-28	-28	
LV	-55	I-09	4	22	IV-03	-31	-55	-48	-36	-29	-16	6	11	
LT	-51	I-09	3	27	III-06	-23	-51	-48	-36	-18	3	9	-1	
LU	-66	I-09	-8	32	I-00	-41	-66	-65	-40	-14	5	0	-19	
HU	-59	II-09	-5	23	III-00	-18	-54	-59	-34	-17	-12	-2	-3	
MT	-48	II-09	8	43	III-07	-12	-28	-48	-12	1	20	28	19	
NL	-35	II-09	6	19	IV-99	-15	-26	-35	-16	-4	12	13	14	
AT	-41	II-09	4	30	III-10	-12	-34	-41	-25	-3	2	24	30	
PL	-27	I-09	-1	25	II-07	-9	-27	-24	-17	-8	-2	10	15	
PT	-65	II-09	-10	23	IV-94	-41	-54	-65	-27	-15	-23	-23	-18	
RO	-24	II-09	4	23	III-03	2	-12	-24	-21	-20	-16	-14	-11	
SI	-57	II-09	6	34	III-06	-18	-50	-57	-28	3	11	19	22	
SK	-33	II-09	26	53	IV-07	5	-23	-33	14	3	11	26	31	
FI	-56	I-09	8	49	I-00	-29	-56	-45	-31	-12	15	39	36	
SE	-55	I-09	5	48	II-00	-29	-55	-52	0	21	23	38	37	
UK	-53	II-09	-6	29	I-95	-24	-42	-53	-34	-13	-3	14	18	

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry (s.a.)<sup>(b)</sup>

(Question 12)

	Since 1990 (*)					2008	2009				2010			(#)	
	Min.		Ave.	Max.			IV	I	II	III	IV	I	II		III
	Value	Date		Value	Date										
<b>EU</b>	-28	I-09	6	21	I-95	-12	-28	-24	-9	3	10	12	9		
<b>EA</b>	-29	I-09	7	20	I-95	-12	-29	-25	-11	0	6	9	11		
<b>BE</b>	-26	I-96	-1	35	IV-97	-24	-10	-11	0	5	12	9	6		
<b>BG</b>	-2	III-09	20	41	III-95	18	-1	2	-2	5	9	14	10		
<b>CZ</b>	-42	I-09	25	54	IV-97	-11	-42	-7	-4	-2	10	13	19		
<b>DK</b>	-21	I-09	9	24	I-98	-10	-21	-11	6	3	10	14	8		
<b>DE</b>	-29	I-09	6	21	III-10	-9	-29	-28	-13	4	16	21	21		
<b>EE</b>	-28	I-09	16	38	III-00	-3	-28	-26	-9	-5	4	22	23		
<b>IE</b>	-33	IV-01	5	48	II-04	:	:	:	:	:	:	:	:		
<b>EL</b>	-12	II-09	21	41	IV-97	12	-9	-12	-9	8	2	10	12		
<b>ES</b>	-14	II-09	4	15	IV-06	-12	-14	-14	-6	-3	1	3	5		
<b>FR</b>	-49	I-09	4	28	I-95	-26	-49	-35	-11	2	-7	-7	0		
<b>IT</b>	-25	II-09	11	27	IV-94	-6	-25	-25	-14	-8	-1	8	6		
<b>CY</b>	-37	II-09	14	50	I-08	9	-21	-37	-2	-18	-14	4	8		
<b>LV</b>	-19	I-09	12	24	IV-00	-5	-19	-8	-11	-4	0	10	7		
<b>LT</b>	-25	II-09	10	36	III-97	-16	-25	-25	-19	-9	5	10	18		
<b>LU</b>	-72	I-09	-7	41	II-00	-41	-72	-54	-12	23	15	6	-1		
<b>HU</b>	-37	I-09	9	32	IV-00	-11	-37	-34	-15	2	10	12	14		
<b>MT</b>	-22	I-09	13	38	I-08	-7	-22	-2	16	18	12	26	28		
<b>NL</b>	-21	I-09	7	22	III-00	-3	-21	-12	-6	5	3	13	6		
<b>AT</b>	-23	I-09	5	15	IV-03	-11	-23	-20	-11	-3	5	6	8		
<b>PL</b>	-14	I-09	15	25	III-04	4	-14	-9	-5	4	10	14	10		
<b>PT</b>	-47	I-09	4	30	IV-94	-15	-47	-33	-32	0	15	4	1		
<b>RO</b>	-8	II-09	14	35	III-96	5	-7	-8	-8	-6	-4	0	-3		
<b>SI</b>	-32	I-09	22	41	I-07	-1	-32	-22	-9	6	25	25	26		
<b>SK</b>	-52	II-09	29	75	I-96	-10	-26	-52	6	2	6	11	49		
<b>FI</b>	-32	I-09	16	52	III-05	-28	-32	-19	-22	-15	11	14	14		
<b>SE</b>	-21	IV-08	18	49	I-04	-21	-4	-8	40	29	33	27	29		
<b>UK</b>	-34	IV-01	1	30	III-95	-16	-32	-30	-15	17	24	19	-2		

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.





TABLE 3: (continued) **Monthly survey of services (s.a.)** <sup>(a)(b)</sup>

	Since 1990 (*)					2009				2010								
	Min.		Ave.		Max.	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	(#)				
	Value	Date	Value	Date	Value									May	Jun	Jul	Aug	
<b>SELLING-PRICE</b>	<b>EU</b>	-12	04-09	3	13	11-07	-7	-6	-7	-6	-6	-3	-3	-3	0	1	0	1
<b>EXPECTATIONS</b>	<b>EA</b>	-9	04-09	3	13	06-08	-5	-4	-6	-5	-5	-3	-1	-1	0	1	1	2
<b>(Question 6)</b>	<b>BE</b>	-13	11-09	7	29	07-08	-9	-6	-13	-10	-12	-2	5	5	5	3	8	4
	<b>BG</b>	-26	11-06	-2	22	07-04	-9	-10	-11	-11	-10	-12	-7	-4	-4	-10	-7	-4
	<b>CZ</b>	-6	12-09	6	21	01-04	0	-2	-4	-6	-4	0	-1	-3	-1	3	4	1
	<b>DK</b>	4	03-09	13	23	02-08	7	6	5	4	8	7	12	14	14	10	11	12
	<b>DE</b>	-11	04-03	4	19	07-08	-1	0	-4	-2	0	2	4	6	9	7	8	11
	<b>EE</b>	-32	03-09	9	26	09-05	-21	-19	-20	-16	-14	-7	-4	1	6	6	3	2
	<b>IE</b>	-11	05-05	8	32	01-08	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	-25	06-10	7	24	06-06	1	-4	-5	-5	-10	-10	-9	-17	-20	-25	-23	-22
	<b>ES</b>	-17	01-10	10	22	06-08	-5	-10	-17	-14	-17	-5	0	0	-5	7	3	1
	<b>FR</b>	-21	07-09	-3	4	06-08	-15	-13	-11	-11	-9	-10	-9	-7	-7	-6	-8	:
	<b>IT</b>	-19	12-08	0	17	01-07	-1	2	3	5	0	-4	-3	-7	-6	-2	-3	0
	<b>CY</b>	-17	10-09	8	73	06-03	-11	-17	-7	-14	-9	-3	-17	-9	-10	-12	-9	-6
	<b>LV</b>	-30	12-09	12	34	11-07	-26	-26	-27	-30	-29	-22	-16	-10	-10	-7	-3	-4
	<b>LT</b>	-25	06-09	1	21	08-06	-15	-17	-19	-21	-15	-16	-8	-4	-5	-2	1	0
	<b>HU</b>	-8	02-09	9	31	09-06	-2	2	1	-4	-7	-6	-7	-1	2	2	-2	2
	<b>NL</b>	-6	08-09	11	33	10-06	-4	-2	-1	-4	-3	4	5	8	8	8	10	7
	<b>AT</b>	-6	07-09	7	23	07-08	-2	-1	-1	-4	-5	-3	3	6	7	7	9	12
	<b>PL</b>	-7	04-04	2	21	07-08	1	-1	-3	-2	-2	-2	-2	-3	0	0	-1	1
	<b>PT</b>	-13	11-03	0	12	11-05	-2	-3	-3	-7	-6	-3	1	-3	-5	-2	-4	-4
	<b>RO</b>	-10	02-10	20	49	04-04	-2	0	-4	-6	-7	-10	-7	-4	-5	-4	9	7
	<b>SI</b>	-19	09-09	5	22	01-08	-19	-18	-15	-9	-15	-12	-5	-5	-1	-5	-5	-5
	<b>SK</b>	-16	12-09	13	44	11-03	-6	-14	-10	-16	-12	-9	-6	-4	-10	-9	4	-8
	<b>FI</b>	-33	09-03	5	36	06-07	-15	-4	-3	-15	-7	2	-2	12	14	8	16	13
	<b>SE</b>	-17	04-09	9	32	11-07	-3	-7	-2	-2	2	5	10	11	14	12	17	15
	<b>UK</b>	-27	02-09	1	26	03-07	-14	-14	-13	-8	-9	-5	-14	-13	-2	-1	-11	-5

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.











TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

**Intention to buy a car within the next 12 months (s.a.)<sup>(a)</sup>**  
 (Question 13)

	Since 1990 (*)				2008	2009				2010			
	Min.		Ave.		IV	I	II	III	IV	I	II	III	
	Value	Date	Value	Date									
EU	-75	I-09	-60	-47	II-99	-75	-75	-74	-74	-73	-74	-75	-75
EA	-79	II-10	-62	-49	I-00	-78	-78	-77	-77	-78	-78	-79	-79
BE	-85	I-09	-63	-45	II-95	-85	-85	-82	-81	-79	-82	-81	-82
BG	-93	I-02	-83	-72	III-08	-77	-76	-78	-77	-78	-81	-82	-84
CZ	-80	II-05	-72	-65	I-09	-69	-65	-73	-74	-71	-73	-75	-69
DK	-79	I-90	-65	-43	I-97	-72	-69	-70	-76	-74	-74	-66	-63
DE	-78	IV-08	-50	-28	II-90	-78	-77	-77	-76	-76	-77	-76	-74
EE	-90	IV-09	-73	-53	II-03	-78	-81	-86	-87	-90	-83	-83	-81
IE	-73	I-09	-44	-21	IV-99	-68	-73	-65	-67	-67	-68	-64	-65
EL	-88	III-93	-67	-38	II-00	-79	-78	-73	-76	-73	-63	-84	-85
ES	-93	III-10	-71	-25	III-99	-84	-81	-85	-80	-88	-87	-86	-93
FR	-83	II-97	-77	-70	II-90	-76	-78	-75	-78	-78	-77	-80	-79
IT	-88	III-10	-68	-47	II-90	-85	-85	-84	-83	-85	-88	-87	-88
CY	-80	II-10	-58	-45	I-04	-67	-74	-77	-72	-78	-76	-80	-73
LV	-84	I-00	-65	-11	I-02	-59	-66	-59	-73	-73	-69	-72	-68
LT	-88	I-10	-76	-65	III-01	-77	-85	-87	-85	-87	-88	-86	-83
LU	-77	IV-05	-58	-24	III-02	-72	-66	-69	-64	-69	-69	-73	-70
HU	-91	III-09	-77	-33	I-00	-89	-89	-89	-91	-89	-90	-89	-87
MT	-89	II-05	-84	-75	I-03	-82	-79	-82	-86	-81	-85	-83	-86
NL	-59	IV-05	-46	-36	IV-99	-54	-55	-56	-58	-58	-54	-52	-52
AT	-68	IV-08	-56	-40	III-00	-68	-65	-63	-60	-61	-64	-62	-60
PL	-77	III-03	-72	-64	IV-08	-64	-68	-71	-66	-67	-72	-66	-65
PT	-89	II-09	-69	-49	III-98	-86	-88	-89	-87	-87	-87	-88	-85
RO	-82	III-10	-72	-61	IV-08	-61	-65	-71	-72	-76	-74	-78	-82
SI	-77	I-04	-60	-44	I-01	-68	-76	-75	-74	-75	-72	-69	-72
SK	-85	II-04	-79	-74	IV-07	-75	-79	-77	-79	-82	-82	-82	-81
FI	-68	II-09	-51	-31	IV-02	-66	-65	-68	-61	-61	-64	-63	-64
SE	-66	II-09	-45	-27	I-00	-59	-65	-66	-60	-53	-57	-55	-54
UK	-71	III-93	-53	-34	II-99	-67	-69	-64	-65	-60	-61	-64	-64

**Intention to purchase or build a home within the next 12 months (s.a.)<sup>(a)</sup>**  
 (Question 14)

	Since 1990 (*)				2008	2009				2010			
	Min.		Ave.		IV	I	II	III	IV	I	II	III	
	Value	Date	Value	Date									
EU	-90	II-10	-83	-78	III-90	-88	-90	-89	-88	-88	-89	-90	-90
EA	-92	II-10	-85	-80	III-90	-90	-91	-91	-89	-90	-91	-92	-92
BE	-93	IV-03	-82	-67	II-95	-91	-91	-89	-91	-89	-91	-91	-90
BG	-96	I-02	-92	-86	III-08	-90	-91	-90	-88	-90	-91	-92	-93
CZ	-92	II-09	-87	-83	III-08	-85	-88	-92	-91	-90	-85	-87	-88
DK	-86	III-03	-77	-62	II-02	-83	-82	-82	-80	-80	-85	-77	-79
DE	-94	II-08	-86	-78	IV-99	-93	-94	-94	-93	-92	-94	-94	-92
EE	-94	III-09	-56	11	IV-99	-88	-88	-90	-94	-93	-91	-87	-88
IE	-92	I-10	-81	-71	II-06	-90	-89	-89	-89	-89	-92	-90	-88
EL	-93	III-10	-82	-68	I-03	-88	-87	-85	-80	-86	-90	-90	-93
ES	-95	III-10	-82	-71	III-99	-89	-89	-89	-90	-92	-89	-95	-95
FR	-90	II-92	-86	-81	II-04	-86	-88	-87	-86	-87	-87	-89	-89
IT	-97	IV-07	-88	-79	IV-90	-96	-95	-95	-92	-94	-95	-96	-96
CY	-84	II-10	-75	-64	I-04	-76	-81	-80	-84	-81	-82	-84	-82
LV	-95	I-03	-83	-15	I-02	-81	-87	-84	-90	-87	-89	-91	-90
LT	-95	I-10	-90	-82	I-03	-92	-94	-95	-94	-91	-95	-93	-93
LU	-83	III-10	-77	-64	IV-02	-83	-78	-81	-80	-82	-82	-83	-83
HU	-93	II-09	-82	-39	I-00	-91	-92	-93	-92	-91	-93	-92	-91
MT	-95	III-08	-91	-85	II-03	-93	-94	-90	-90	-91	-92	-90	-91
NL	-88	III-10	-78	-68	III-99	-81	-84	-83	-84	-84	-81	-85	-88
AT	-91	III-03	-84	-65	III-01	-90	-88	-89	-86	-87	-84	-85	-87
PL	-89	II-03	-85	-82	III-10	-83	-83	-84	-85	-85	-88	-83	-82
PT	-93	III-09	-79	-65	III-98	-89	-92	-91	-93	-91	-92	-92	-92
RO	-89	III-10	-82	-74	IV-08	-74	-80	-85	-84	-85	-85	-86	-89
SI	-91	III-10	-80	-71	IV-96	-87	-91	-86	-88	-86	-85	-91	-91
SK	-90	IV-03	-86	-82	II-00	-83	-87	-88	-87	-89	-86	-86	-86
FI	-87	IV-08	-82	-76	III-02	-87	-85	-85	-86	-84	-84	-84	-86
SE	-79	II-08	-73	-61	IV-02	-75	-77	-76	-76	-76	-75	-75	-77
UK	-88	I-09	-78	-66	I-90	-84	-88	-84	-86	-84	-86	-88	-87

TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

**Intention to carry out home improvements over the next 12 months (s.a.)<sup>(a)</sup>**

(Question 15)

	Since 1990 (*)					2008		2009			2010			
	Min.		Ave.		Max.		IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date	Value	Date								
<b>EU</b>	-67	IV-96	-60	-53	III-07	-61	-60	-59	-58	-59	-57	-58	-59	
<b>EA</b>	-68	III-93	-62	-57	III-00	-64	-64	-63	-61	-63	-60	-61	-62	
<b>BE</b>	-65	III-97	-51	-32	III-01	-55	-48	-51	-43	-46	-48	-46	-50	
<b>BG</b>	-86	I-02	-70	-56	III-08	-63	-62	-64	-63	-67	-65	-72	-67	
<b>CZ</b>	-51	III-01	-33	-18	I-07	-18	-21	-38	-36	-41	-38	-44	-33	
<b>DK</b>	-87	I-90	-65	-26	I-00	-68	-68	-59	-62	-64	-69	-61	-59	
<b>DE</b>	-60	III-93	-53	-45	I-90	-55	-54	-54	-52	-51	-48	-51	-52	
<b>EE</b>	-68	IV-92	-43	-12	II-06	-44	-47	-60	-63	-62	-57	-48	-47	
<b>IE</b>	-81	II-90	-66	-50	I-06	-60	-61	-58	-58	-61	-56	-54	-51	
<b>EL</b>	-84	II-06	-70	-44	IV-95	-72	-68	-67	-66	-64	-61	-76	-71	
<b>ES</b>	-89	III-10	-75	-61	IV-90	-84	-85	-84	-81	-85	-82	-85	-89	
<b>FR</b>	-79	IV-95	-68	-52	III-07	-60	-61	-59	-58	-62	-56	-57	-56	
<b>IT</b>	-88	IV-06	-73	-59	III-98	-84	-80	-85	-82	-83	-84	-82	-83	
<b>CY</b>	-73	III-06	-62	-46	III-01	-64	-56	-62	-63	-68	-64	-70	-64	
<b>LV</b>	-77	IV-95	-51	-10	I-02	-36	-40	-41	-52	-63	-54	-57	-51	
<b>LT</b>	-82	I-10	-62	-52	I-07	-60	-71	-78	-77	-76	-82	-78	-77	
<b>LU</b>	-45	I-03	-33	-22	II-04	-37	-36	-27	-40	-34	-40	-33	-37	
<b>HU</b>	-86	I-10	-65	-23	III-00	-80	-84	-84	-80	-81	-86	-85	-84	
<b>MT</b>	-71	III-06	-63	-54	IV-09	-58	-63	-61	-63	-54	-58	-58	-56	
<b>NL</b>	-59	II-96	-48	-35	IV-00	-45	-50	-44	-47	-52	-43	-39	-46	
<b>AT</b>	-50	III-02	-35	-21	II-06	-34	-34	-27	-28	-22	-23	-25	-29	
<b>PL</b>	-48	III-03	-38	-30	II-04	-40	-39	-42	-38	-37	-42	-42	-34	
<b>PT</b>	-83	IV-08	-66	-45	I-98	-83	-83	-82	-82	-77	-73	-77	-73	
<b>RO</b>	-68	III-10	-49	-40	I-07	-42	-45	-56	-59	-60	-60	-63	-68	
<b>SI</b>	-58	III-10	-33	-16	III-07	-41	-47	-50	-48	-54	-48	-47	-58	
<b>SK</b>	-63	III-04	-55	-46	III-07	-48	-57	-59	-57	-60	-56	-58	-55	
<b>FI</b>	-72	III-98	-60	-45	II-08	-52	-54	-49	-50	-48	-50	-51	-51	
<b>SE</b>	-47	II-96	-27	-12	IV-09	-26	-22	-21	-21	-12	-22	-19	-15	
<b>UK</b>	-74	III-96	-53	-35	I-04	-56	-58	-49	-52	-53	-51	-52	-55	

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.







TABLE 5 (continued): Monthly survey of retail trade (s.a.)<sup>(a)(b)(c)(d)</sup>

	Since 1990 (*)					2009				2010								
	Min.		Ave.		Max.	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	(#)				
	Value	Date	Value	Date	Value									May	Jun	Jul	Aug	
SELLING-PRICE	EU	-5	08-05	8	31	06-08	-2	-2	-2	4	4	2	3	2	10	12	8	13
EXPECTATIONS	EA	-10	08-09	5	26	06-08	-9	-9	-9	-8	-6	-9	-4	-2	2	4	4	2
(Question 6)	BE	-13	08-09	5	25	11-07	-4	-2	-6	-2	-2	-5	0	5	0	8	11	11
	BG	-7	11-09	16	47	07-08	-1	-3	-7	-1	2	2	5	10	10	7	7	3
	CZ	-12	08-09	1	21	01-04	-10	-2	-6	1	3	-7	-5	-4	-2	0	-9	-11
	DK	-5	12-03	9	31	02-08	0	0	2	-1	5	5	6	8	12	11	11	13
	DE	-11	12-09	11	39	11-92	-8	-6	-8	-11	-7	-5	-2	4	5	6	4	1
	EE	-36	03-09	23	53	05-04	-8	-15	-13	-10	1	7	15	22	31	32	21	32
	IE	-4	10-05	13	36	11-07	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-30	04-09	8	34	05-08	-16	-22	-21	-9	-13	-9	-1	-5	-15	-5	-8	-15
	ES	-21	04-09	12	29	01-05	-12	-10	-14	-16	-6	-11	-4	10	7	6	11	2
	FR	-30	03-09	-8	14	11-07	-9	-11	-10	-7	-6	-6	-2	-2	-4	0	-6	:
	IT	-23	04-10	12	61	06-08	-6	-12	-9	2	-6	-23	-11	-23	5	2	9	9
	CY	-14	07-09	3	21	05-04	-10	-3	-1	-10	-3	-1	0	3	9	-5	2	-6
	LV	-25	10-09	28	59	12-07	-24	-25	-22	-23	-23	-13	-9	-3	1	3	8	11
	LT	-39	05-09	5	37	10-07	-9	-32	-5	-6	-29	-11	1	-7	6	-3	-3	-2
	HU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	AT	-5	05-03	5	19	02-08	1	0	2	1	5	6	6	10	16	14	15	8
	PL	-3	06-02	21	42	07-08	25	24	24	23	16	10	8	9	10	14	12	13
	PT	-20	07-03	9	26	07-05	-3	4	1	-7	-2	5	3	9	3	10	7	9
	RO	7	07-09	35	57	10-04	9	11	17	21	28	14	14	24	28	25	43	36
	SI	-27	02-09	8	36	02-08	13	-18	9	-10	18	27	19	12	14	18	20	21
	SK	-36	07-09	10	51	01-04	-23	-19	-12	-20	-13	-18	-14	-7	-11	-7	-6	2
	FI	-35	09-09	3	40	05-08	-35	-26	-10	-15	-9	-4	-10	0	9	18	32	30
	SE	-29	03-05	6	41	07-08	11	15	15	10	14	15	11	12	2	5	9	5
	UK	-14	07-05	16	56	07-08	14	17	18	42	34	38	22	12	40	40	20	53

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

(d) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.



TABLE 6 (continued) : Monthly survey of construction industry (s.a.)<sup>(a) (b)</sup>

	Since 1990 (*)			2009				2010										
	Min.		Ave.	Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	(#)				
	Value	Date	Value	Date	May									Jun	Jul	Aug		
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	<b>EU</b>	-31	05-09	-6	15	03-07	-26	-24	-22	-22	-26	-21	-22	-12	-13	-14	-14	-12
	<b>EA</b>	-35	11-93	-7	17	03-90	-27	-22	-21	-20	-29	-22	-25	-14	-17	-15	-15	-14
	<b>BE</b>	-37	03-91	-4	36	02-90	-15	-10	-4	-5	-6	-19	-23	-18	-9	-6	-4	18
	<b>BG</b>	-58	05-97	-10	51	12-05	-38	-43	-38	-36	-31	-29	-33	-30	-29	-26	-31	-26
	<b>CZ</b>	-34	06-99	30	77	01-05	29	27	23	25	23	19	20	22	25	26	33	27
	<b>DK</b>	-47	03-10	-5	21	03-07	-31	-35	-37	-37	-37	-45	-47	-39	-29	-16	-6	-10
	<b>DE</b>	-45	03-05	-17	40	03-91	-15	-14	-16	-14	-24	-28	-20	1	-5	-4	-2	-4
	<b>EE</b>	-51	06-09	13	50	02-06	-25	-23	-22	-33	-37	-26	-26	-12	5	7	15	11
	<b>IE</b>	-48	02-08	2	47	05-96	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	-54	05-10	3	61	06-98	-23	-24	-20	-20	-16	-33	-30	-42	-54	-36	-48	-51
	<b>ES</b>	-49	07-97	6	59	01-99	-27	-8	-12	-5	-45	-17	-35	1	-2	-2	-9	-4
	<b>FR</b>	-64	09-93	-6	42	07-00	-38	-31	-30	-29	-27	-23	-25	-28	-27	-28	-12	-:
	<b>IT</b>	-50	03-93	-5	26	07-04	-34	-38	-31	-41	-38	-20	-20	-20	-37	-31	-42	-39
	<b>CY</b>	-62	10-09	-11	67	09-02	-14	-62	-49	-47	-44	-48	-42	-48	-42	-41	-42	-43
	<b>LV</b>	-75	07-09	-5	44	06-02	-72	-69	-59	-61	-55	-47	-44	-36	-29	-25	-22	:
	<b>LT</b>	-86	06-09	-4	81	06-02	-61	-55	-62	-49	-47	-36	-18	-11	-1	9	8	7
	<b>LU</b>	-68	10-02	-25	30	04-91	-54	-45	-37	-36	-36	-32	-43	-33	-35	-34	-34	:
	<b>HU</b>	-54	05-09	-14	14	03-99	-39	-50	-46	-38	-43	-40	-35	-34	-29	-22	-29	-29
	<b>NL</b>	-47	03-10	-3	37	03-97	-27	-36	-27	-20	-21	-33	-47	-42	-27	-17	-27	-17
	<b>AT</b>	-86	04-96	-5	27	01-04	-4	0	-5	0	-9	-2	-3	2	1	-3	-4	5
<b>PL</b>	-24	03-04	9	47	01-05	-15	-16	-17	-14	-15	-15	-7	0	2	-1	2	1	
<b>PT</b>	-45	02-09	-13	24	05-97	-30	-28	-31	-24	-36	-32	-33	-33	-30	-24	-32	:	
<b>RO</b>	-99	06-99	11	99	04-02	-43	-40	-38	-42	-28	-22	-16	-20	-38	-44	-36	-32	
<b>SI</b>	-66	10-09	0	44	03-07	-64	-66	-56	-61	-55	-41	-41	-39	-44	-51	-51	-47	
<b>SK</b>	-43	06-99	9	54	02-07	-17	-16	-16	-20	-9	1	-3	14	-1	-7	-12	-11	
<b>FI</b>	-88	09-91	6	75	01-98	-43	-27	-28	-10	-1	-3	-2	8	3	17	13	24	
<b>SE</b>	-67	12-91	-6	58	01-06	-24	-36	-23	-10	-13	-15	-6	9	20	27	34	29	
<b>UK</b>	-69	06-91	-7	16	02-04	-24	-27	-23	-30	-16	-18	-13	-7	0	-17	-17	-11	
PRICE EXPECTATIONS (Question 5)	<b>EU</b>	-31	03-09	2	23	02-90	-25	-22	-23	-25	-21	-19	-19	-14	-17	-19	-16	-15
	<b>EA</b>	-29	07-09	-1	31	04-90	-26	-23	-22	-24	-23	-20	-20	-16	-19	-22	-17	-18
	<b>BE</b>	-22	01-96	-1	28	01-90	-17	-18	-15	-16	-16	-10	-5	-5	-6	-5	-4	-4
	<b>BG</b>	-14	10-09	37	94	09-94	-9	-14	-12	-14	-9	-4	-7	-3	-5	-11	-8	-13
	<b>CZ</b>	-39	08-00	34	80	02-95	-9	-15	-11	-13	-11	-11	-17	-11	-7	-3	-4	-10
	<b>DK</b>	-52	02-09	-16	9	11-06	-37	-38	-40	-38	-30	-35	-36	-26	-22	-20	-21	-20
	<b>DE</b>	-44	02-96	-13	45	02-90	-22	-22	-20	-23	-23	-23	-21	-18	-18	-19	-17	-12
	<b>EE</b>	-60	02-09	25	88	04-94	-19	-14	-11	-5	-6	8	6	18	21	23	32	25
	<b>IE</b>	-82	04-08	2	58	03-00	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	-46	03-09	2	35	06-95	-32	-27	-24	-17	-22	-32	-18	-22	-21	-34	-34	-30
	<b>ES</b>	-35	05-09	13	71	10-00	-26	-23	-19	-19	-18	-11	-14	-4	-13	-22	-5	-15
	<b>FR</b>	-60	03-93	-14	32	10-00	-43	-39	-41	-41	-42	-39	-39	-38	-38	-45	-35	:
	<b>IT</b>	-21	07-10	14	63	06-90	-16	-8	-10	-17	-13	-7	-11	-12	-17	-11	-21	-14
	<b>CY</b>	-46	11-09	13	79	06-04	-40	-37	-46	-30	-46	-22	-32	-32	-24	-31	-31	-22
	<b>LV</b>	-55	05-09	25	76	01-07	-42	-40	-33	-37	-37	-28	-22	-16	-12	-9	-4	:
	<b>LT</b>	-70	03-09	28	89	01-95	-41	-33	-30	-27	-26	-28	-14	-2	1	1	3	11
	<b>LU</b>	-67	05-93	-29	29	11-00	-60	-56	-54	-55	-50	-51	-57	-62	-56	-53	-51	:
	<b>HU</b>	-23	10-09	5	32	03-01	-20	-23	-19	-21	-20	-21	-22	-15	-9	-13	-16	-16
	<b>NL</b>	-23	07-09	25	69	04-01	-18	-21	-19	-23	-18	-16	-12	-5	-3	-7	-4	-7
	<b>AT</b>	-53	04-96	-7	32	08-08	-5	-5	-11	-8	-5	-3	-4	2	-14	-10	-8	-11
<b>PL</b>	-26	03-02	15	52	05-07	-19	-19	-19	-18	-14	-14	-10	-10	-9	-8	-7	-4	
<b>PT</b>	-40	05-03	-5	48	06-90	-27	-26	-27	-30	-36	-33	-36	-33	-33	-33	-31	:	
<b>RO</b>	-8	03-10	61	98	11-93	-2	-3	-4	-3	-2	-7	-8	0	-1	-3	14	8	
<b>SI</b>	-41	03-09	0	27	02-08	-35	-33	-27	-29	-40	-40	-37	-35	-29	-30	-27	-24	
<b>SK</b>	-22	04-09	45	93	06-97	-12	-11	-5	-6	-12	-4	-2	4	8	1	2	5	
<b>FI</b>	-77	04-09	8	65	05-97	-44	-26	-24	-21	-16	-2	-3	11	15	15	31	18	
<b>SE</b>	-75	06-91	-12	58	03-06	-28	-29	-19	-18	-18	-11	-4	13	16	21	24	28	
<b>UK</b>	-56	12-90	13	43	08-04	-23	-21	-25	-28	-13	-16	-18	-10	-15	-18	-23	-13	

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 7: Monthly survey of financial services sector <sup>(a) (n)</sup>

		Since 04/2006						2009				2010							
		Min.		Ave.		Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
		Value	Date	Value	Date	Value	Date												
FINANCIAL SERVICES CONFIDENCE INDICATOR	<b>EU</b>	-20	01-09	17	43	04-06	17	19	17	17	17	16	17	26	25	18	12	19	
	<b>EA</b>	-22	01-09	17	43	04-06	19	19	15	13	19	21	19	25	21	20	23	23	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	<b>EU</b>	-32	02-09	12	39	04-06	11	15	14	14	13	16	12	26	22	10	8	13	
	<b>EA</b>	-30	03-09	13	40	04-06	13	15	15	11	17	22	14	22	16	10	18	19	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	<b>EU</b>	-25	03-09	14	42	04-06	10	12	10	8	13	13	15	20	23	17	14	14	
	<b>EA</b>	-25	03-09	14	40	04-06	10	12	5	6	14	17	15	18	19	21	23	19	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	<b>EU</b>	-18	01-09	23	50	04-06	30	29	28	27	24	20	24	32	28	27	15	30	
	<b>EA</b>	-20	01-09	24	48	04-06	33	29	24	22	25	24	26	34	29	29	27	31	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	<b>EU</b>	-11	02-09	9	23	01-07	-6	8	0	8	5	4	5	9	11	-2	8	5	
	<b>EA</b>	-11	02-09	11	26	09-08	-3	6	0	6	6	8	9	6	6	-2	7	6	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	<b>EU</b>	-12	01-09	11	30	04-06	5	8	9	7	14	9	12	9	6	6	8	9	
	<b>EA</b>	-12	01-09	11	29	04-06	6	6	7	8	12	9	12	6	3	4	10	7	

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.