

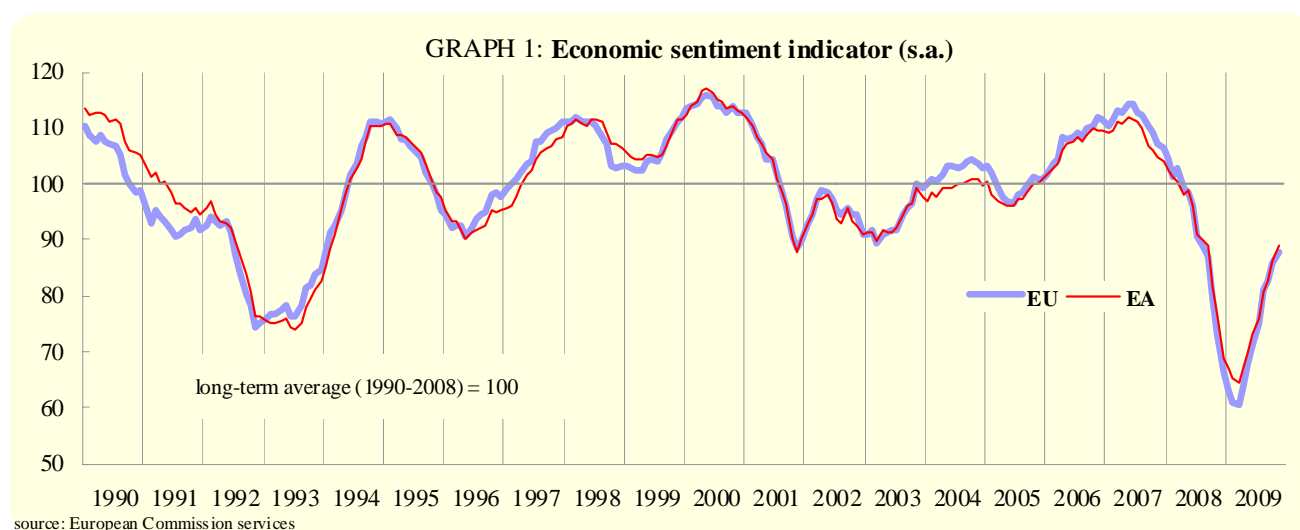


BUSINESS AND CONSUMER SURVEY RESULTS

November 2009

Upcoming publications of Business and Consumer Survey results: 7 January and 28 January, 2010

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Economic Sentiment Indicator continues to rise though consumers more cautious

In November, the *Economic Sentiment Indicator* (ESI) rose to 87.9 (+1.9 points) in the EU and to 88.8 (+2.7) in the euro area. The indicator has improved in both areas for eight consecutive months since its trough in March 2009, though it still remains significantly below the long-term average.

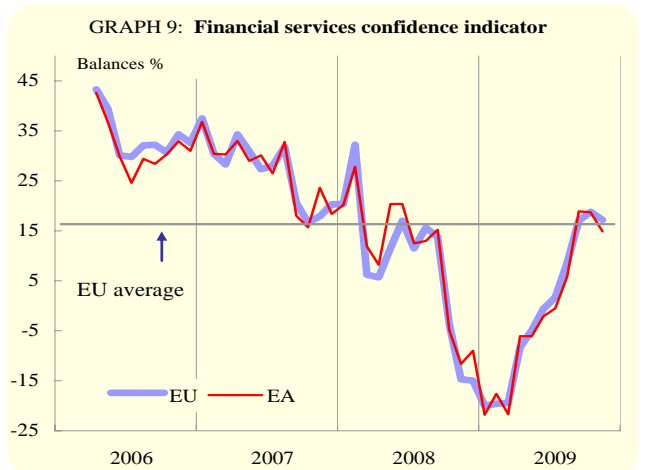
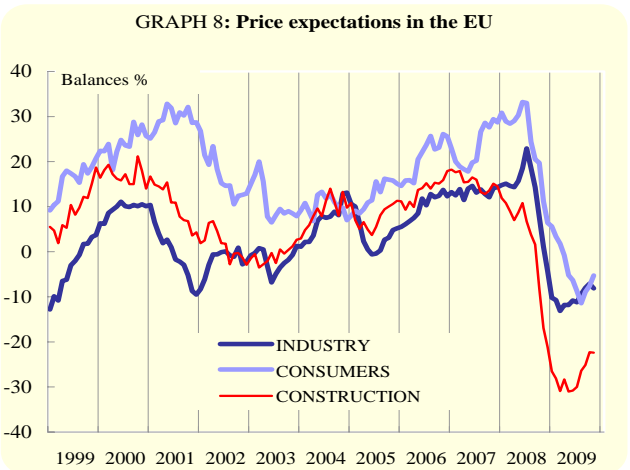
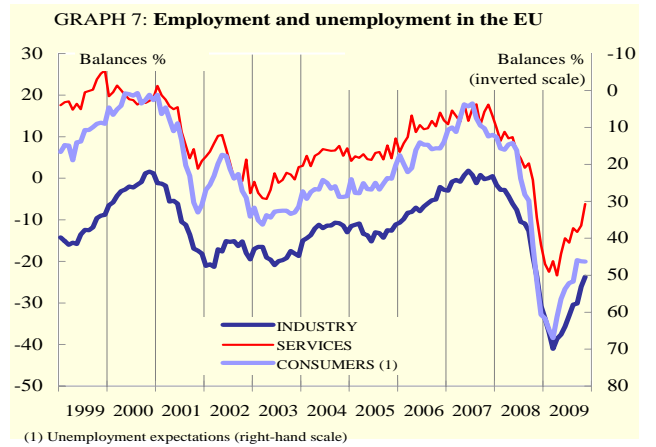
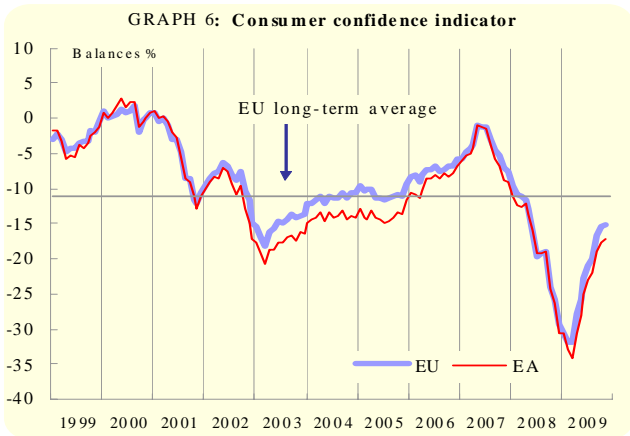
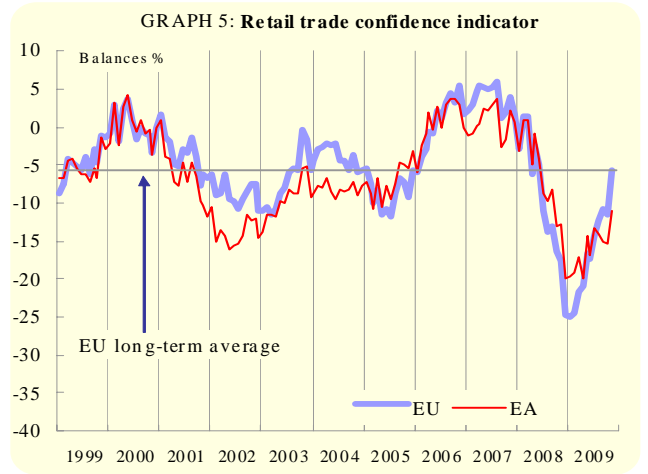
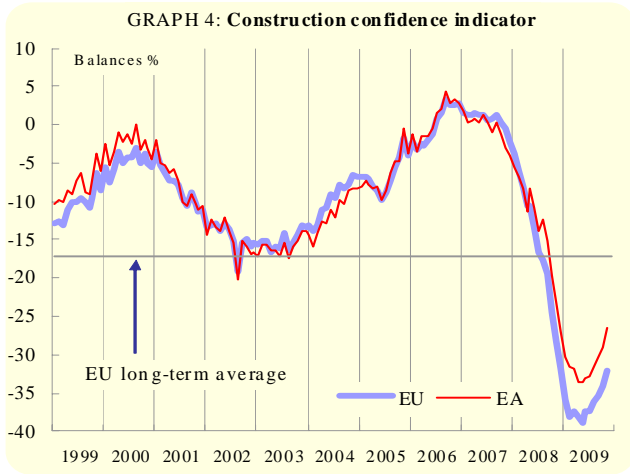
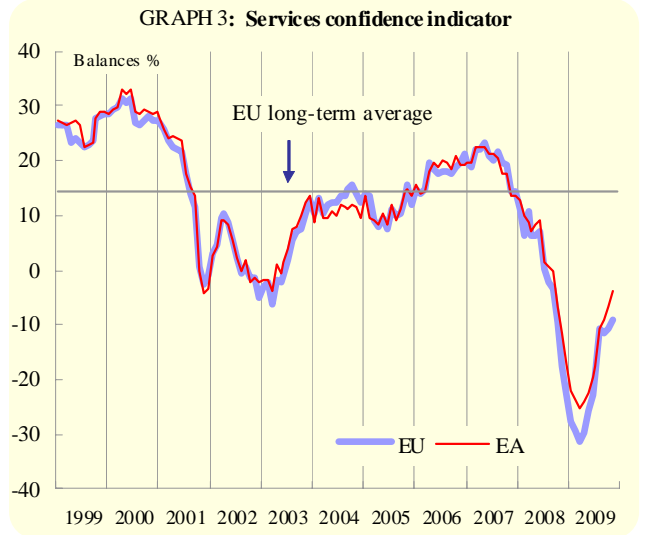
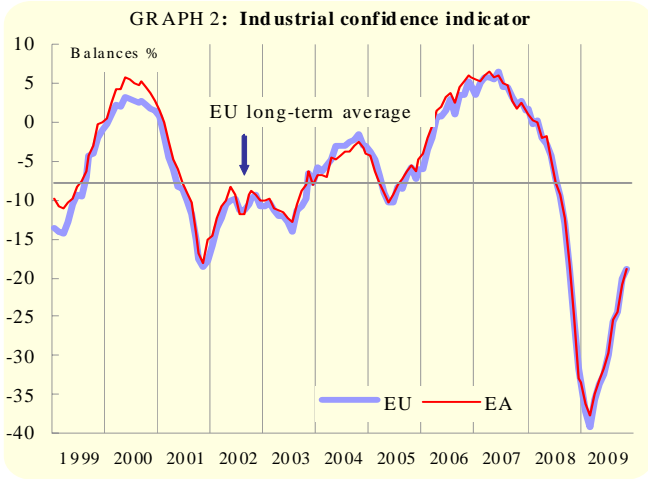
The majority of Member States reported a general improvement in sentiment. The indicator rose most sharply in the *Netherlands* (+6.3), while the improvements were more modest in *Poland* (+2.9), *Italy* (+2.5), *France* (+2.2), *Germany* (+1.7) and *Spain* (+1.4). The UK, in contrast, witnessed a sizeable drop (-2.9).

Sentiment in *industry*, which increased by 1 point in the EU and by 2 points in the euro area, was the main contributor to the overall improvement. The positive results in Germany and France were enough to offset declines in the UK and Spain. While most managers reported small improvements in their *order books* (except in the UK and Spain), it was *production expectations* which had the largest positive effect overall. Assessment of the *level of stocks* was broadly stable in the large countries, but it signalled more concerns about the level being above the desirable in the UK.

Confidence among *consumers* remained unchanged in the EU and improved by just one point in the euro area. This was influenced by a drop in German consumer confidence related to more widespread unemployment fears. *Services* increased by 2 points in the EU and by 3 points in the euro area. Positive signals emerged also in *retail*, which increased by 6 points in the EU and by 4 points in the euro area. Construction improved by 2 points in the EU and by 3 points in the euro area.

Confidence in *financial services* – which is not included in the ESI – declined in both regions. This was mainly due to disappointing demand over the past 3 months and bleaker demand expectations for the next 3 months.

According to the six-monthly *industrial investment survey*, which was carried out in October and November of 2009, managers in most Member States expect to reduce their investment volumes by 5% in the EU and 6% in the euro area in 2010 as compared to investment in 2009.



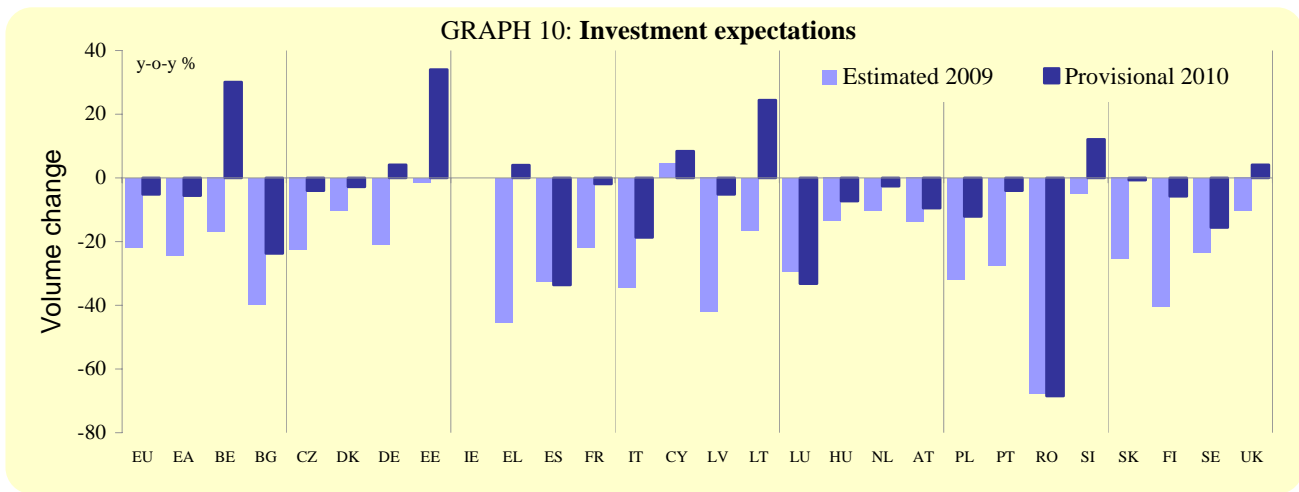


TABLE I*: Indicators of confidence and economic sentiment (s.a.)**

		Since 1990 (*)					2008		2009										
		Min.		Ave.		Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Value	Date	Value	Date	Value	Date												
EU	1. Industry	-39	03-09	-8	7	12-94	-32	-33	-37	-39	-36	-34	-33	-30	-26	-24	-20	-19	
	2. Services	-31	03-09	13	32	06-98	-23	-28	-29	-31	-30	-26	-23	-19	-11	-11	-11	-9	
	3. Consumer	-32	03-09	-11	2	08-00	-29	-31	-32	-32	-28	-26	-23	-21	-20	-17	-15	-15	
	4. Retail trade	-25	01-09	-6	6	08-07	-25	-25	-24	-22	-21	-17	-17	-14	-12	-11	-12	-6	
	5. Construction	-42	10-93	-18	3	09-06	-32	-36	-38	-37	-38	-39	-37	-37	-36	-35	-34	-32	
	=6. ESI	60.4	03-09	100.0	116.0	05-00	66.4	63.2	60.8	60.4	64.0	67.9	71.1	75.0	81.0	82.6	86.0	87.9	
EA	1. Industry	-38	03-09	-8	6	04-07	-33	-33	-36	-38	-35	-33	-32	-30	-25	-24	-21	-19	
	2. Services	-25	03-09	14	33	08-98	-17	-22	-24	-25	-24	-22.5	-20	-18	-11	-9	-7	-4	
	3. Consumer	-34	03-09	-12	3	05-00	-31	-31	-33	-34	-31	-28	-25	-23	-22	-19	-18	-17	
	4. Retail trade	-21	02-93	-7	7	08-90	-20	-20	-19	-17	-20	-14	-17	-13	-14	-15	-15	-11	
	5. Construction	-44	10-93	-17	4	09-06	-27	-30	-32	-32	-34	-34	-33	-33	-32	-30	-29	-26	
	=6. ESI	64.6	03-09	100.0	117.1	05-00	68.7	67.2	65.3	64.6	67.3	70.2	73.2	76.0	80.8	82.8	86.1	88.8	
BE	1. Industry	-34	03-09	-10	7	06-07	-29	-28	-31	-34	-31	-30	-26	-24	-21	-21	-18	-13	
	2. Services	-38	02-09	12	33	08-07	-24	-35	-38	-29	-34	-31	-29	-27	-20	-18	-8	-5	
	3. Consumer	-26	02-09	-6	16	12-00	-26	-22	-27	-25	-22	-20	-17	-17	-10	-10	-12	-10	
	4. Retail trade	-29	01-09	-6	13	04-90	-27	-29	-21	-20	-19	-16	-16	-13	-14	-21	-14	-10	
	5. Construction	-35	11-95	-10	10	02-00	-13	-12	-15	-19	-19	-20	-21	-20	-17	-19	-19	-18	
	=6. ESI	66.3	02-09	100.0	118.7	06-00	70.6	70.6	66.3	68.2	69.6	71.6	75.2	77.5	83.0	83.2	88.6	93.5	
BG	1. Industry	-30	06-93	-5	14	05-07	-4	-6	-6	-10	-10	-11	-10	-14	-15	-15	-12	-13	
	2. Services	-11	09-09	27	48	03-07	8	6	3	1	-5	-7	-11	-8	-8	-11	-9	-8	
	3. Consumer	-50	04-09	-31	-13	08-01	-48	-46	-46	-45	-50	-48	-49	-42	-40	-43	-41	-42	
	4. Retail trade	-15	08-09	17	32	06-00	3	4	-1	-9	-8	-11	-13	-15	-15	-6	-8	-7	
	5. Construction	-56	03-93	-23	6	03-08	-22	-30	-31	-30	-36	-35	-37	-40	-38	-41	-45	-43	
	=6. ESI	73.2	06-09	100.0	118.5	04-07	85.4	84.1	82.5	80.1	75.8	75.0	73.2	74.8	75.4	73.8	76.0	76.2	
CZ	1. Industry	-35	02-09	0	27	06-00	-31	-33	-35	-33	-26	-25	-22	-21	-19	-14	-18	-17	
	2. Services	6	08-09	37	49	01-07	21	17	12	12	17	13	8	14	6	7	10	14	
	3. Consumer	-36	03-98	-11	4	10-06	-23	-27	-29	-23	-20	-14	-14	-17	-17	-11	-14	-8	
	4. Retail trade	-2	10-09	15	28	02-08	11	7	7	9	11	11	5	3	1	0	-2	2	
	5. Construction	-64	06-99	-15	5	03-08	-9	-10	-19	-21	-25	-30	-30	-32	-34	-35	-35	-37	
	=6. ESI	63.6	02-09	100.0	116.9	03-07	73.5	68.5	63.6	65.9	73.0	72.1	69.4	72.6	68.1	71.5	71.5	75.7	
DK	1. Industry	-35	02-09	-2	16	09-94	-23	-34	-35	-34	-32	-25	-20	-14	-14	-13	-11	-5	
	2. Services	-9	02-09	24	38	04-04	-4	-5	-9	-5	-4	6	6	4	12	11	12	17	
	3. Consumer	-12	10-90	7	19	11-06	-4	-4	-5	-3	4	5	4	11	8	12	12	7	
	4. Retail trade	-33	02-09	15	37	11-94	-29	-29	-33	-32	-23	-20	-20	-13	-6	-10	-1	0	
	5. Construction	-50	10-09	-8	24	11-06	-35	-40	-42	-46	-47	-46	-43	-46	-45	-49	-50	-45	
	=6. ESI	60.1	02-09	100.0	118.7	09-94	69.2	62.2	60.1	62.3	68.0	78.7	81.9	87.0	90.7	91.6	93.7	97.9	
DE	1. Industry	-41	03-09	-10	11	09-90	-34	-38	-41	-41	-40	-39	-37	-34	-29	-29	-23	-21	
	2. Services	-18	12-02	21	52	03-99	-12	-15	-14	-16	-13	-11	-8	-5	3	6	7	10	
	3. Consumer	-33	04-09	-10	10	05-07	-23	-28	-30	-33	-33	-32	-29	-26	-23	-19	-16	-19	
	4. Retail trade	-41	01-03	-16	19	12-90	-28	-26	-28	-29	-27	-24	-21	-19	-18	-16	-20	-14	
	5. Construction	-55	12-02	-33	2	02-90	-28	-30	-28	-28	-31	-32	-30	-30	-28	-28	-27	-26	
	=6. ESI	72.2	03-09	100.0	121.1	09-90	77.3	74.3	72.9	72.2	73.3	74.4	77.6	80.8	85.9	87.4	90.8	92.5	
EE	1. Industry	-39	03-09	3	29	12-06	-31	-28	-36	-39	-36	-32	-33	-28	-24	-24	-23	-20	
	2. Services	-50	02-09	10	38	01-06	-41	-45	-50	-49	-50	-38	-34	-38	-27	-16	-11	-2	
	3. Consumer	-56	04-93	-19	13	04-06	-31	-32	-35	-38	-32	-28	-30	-29	-25	-18	-15	-14	
	4. Retail trade	-46	06-09	11	36	04-07	-33	-34	-42	-44	-45	-42	-46	-38	-34	-32	-30	-29	
	5. Construction	-76	04-09	0	48	05-06	-58	-65	-70	-75	-76	-70	-71	-70	-68	-64	-57	-54	
	=6. ESI	62.2	03-09	100.0	117.8	09-06	69.0	68.8	63.9	62.2	64.7	70.3	70.2	71.5	75.8	80.5	83.7	86.9	
IE	1. Industry	-23	11-01	-1	21	11-99	:	:	:	:	:	:	:	:	:	:	:	:	
	2. Services	-13	05-03	15	44	08-98	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	-31	03-93	-5	19	01-00	:	:	:	:	:	:	:	:	:	:	:	:	
	4. Retail trade	-21	05-03	1	24	06-00	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	-68	04-08	7	58	06-97	:	:	:	:	:	:	:	:	:	:	:	:	
	=6. ESI	77.0	06-93	100.0	126.2	11-99	:	:	:	:	:	:	:	:	:	:	:	:	
EL	1. Industry	-37	03-09	-1	13	03-00	-24	-28	-34	-37	-35	-33	-28	-28	-27	-24	-22	-23	
	2. Services	-19	04-09	24	61	08-00	-10	-17	-16	-17	-19	-17	-15	-15	-10	-19	-14	-13	
	3. Consumer	-57	10-08	-32	-6	04-00	-56	-48	-56	-56	-51	-50	-45	-49	-45	-39	-27	-38	
	4. Retail trade	-38	03-09	4	39	07-07	-20	-26	-33	-38	-35	-20	-12	-7	-9	-7	3	2	
	5. Construction	-56	05-09	-13	33	04-00	-21	-31	-33	-45	-45	-56	-41	-40	-47	-39	-35	-31	
	=6. ESI	42.9	03-09	100.0	127.5	07-00	57.9	55.4	46.8	42.9	46.3	49.5	59.0	57.2	59.2	63.8	71.7	66.4	
ES	1. Industry	-44	01-93	-9	7	04-00	-38	-33	-37	-40	-36	-35	-34	-32	-27	-28	-24	-25	
	2. Services	-37	05-09	20	56	06-98	-34	-35	-34	-30	-26	-37	-34	-26	-24	-23	-26	-19	
	3. Consumer	-48	02-09	-13	5	03-00	-47	-44	-48	-42	-37	-25	-22	-20	-20	-22	-21	-21	
	4. Retail trade	-36	02-93	-9	10	06-00	-34	-29	-29	-27	-29	-22	-22	-22	-23	-22	-21	-22	
	5. Construction	-57	10-92	-3	42	01-99	-35	-38	-35	-37	-40	-31	-34	-32	-24	-23	-29	-20	
	=6. ESI	66.6	12-08	100.0	116.8	04-00	66.6	69.2	67.0	67.9	72.1	73.6	75.1	79.0	81.9	80.7	82.6	84.0	
FR	1. Industry	-41	06-93	-8	15	06-00	-39	-36	-37	-39	-33	-32	-29	-30	-27	-22	-20	-18	
	2. Services	-30	04-09	3	25	06-90	-14	-19	-21	-27	-30	-29	-26	-23	-18	-15	-14	-14	
	3. Consumer	-37	03-09	-18	3	01-01	-35	-35	-36	-37	-33	-31	-29	-28	-32	-24	-21	-18	
	4. Retail trade	-37	04-97	-13	9	12-07	-24	-25	-24	-5	-25	-8	-24	-17	-13	-16	-11	-12	
	5. Construction	-60	03-93	-13	34	10-00	-												

TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)^{(a)(c)}

		Since 1990 (*)				2009														
		Min.		Ave.		Max.			Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Value	Date	Value	Date	Value	Date													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	-41	03-09	-14	2	06-07	-31	-34	-37	-41	-39	-38	-36	-33	-30	-30	-26	-24		
	EA	-41	06-93	-13	4	11-00	-30	-32	-34	-38	-37	-36	-34	-32	-30	-30	-26	-24		
	BE	-36	03-09	-9	9	09-00	-29	-31	-34	-36	-35	-34	-28	-25	-26	-23	-16	-8		
	BG	-47	06-99	-16	6	11-06	-16	-11	-27	-21	-18	-20	-18	-23	-20	-20	-19	-21		
	CZ	-64	02-09	-21	15	09-07	-49	-54	-64	-57	-47	-46	-43	-40	-38	-30	-38	-28		
	DK	-42	04-09	-4	13	03-98	-27	-33	-37	-39	-42	-36	-36	-27	-22	-28	-28	-26		
	DE	-52	06-93	-17	8	02-90	-31	-31	-32	-38	-38	-38	-34	-35	-32	-35	-29	-27		
	EE	-78	04-92	-11	22	11-06	-40	-42	-49	-52	-52	-47	-40	-36	-30	-30	-26	-26		
	IE	-34	12-92	-9	16	09-00	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-36	02-09	-3	12	05-02	-20	-30	-36	-36	-35	-27	-25	-21	-23	-22	-14	-11		
	ES	-53	06-93	-9	9	03-01	-34	-34	-36	-39	-35	-35	-30	-24	-20	-24	-20	-19		
	FR	-50	09-93	-17	12	09-00	-38	-40	-44	-49	-45	-43	-45	-40	-39	-36	-35	-31		
	IT	-30	08-96	-5	11	11-00	-21	-21	-27	-28	-25	-24	-22	-21	-19	-22	-19	-19		
	CY	-39	01-09	10	38	10-04	9	-39	1	-7	-38	-2	-5	-33	-12	-9	-36	-3		
	LV	-51	04-93	-8	11	11-05	-35	-43	-47	-42	-35	-32	-35	-32	-30	-31	-23	-19		
	LT	-59	04-94	-24	8	06-06	-37	-38	-47	-48	-46	-41	-46	-43	-38	-34	-39	-31		
	LU	-65	04-09	-26	4	03-08	-50	-49	-60	-58	-65	-53	-63	-54	-51	-39	-39	-40		
	HU	-60	12-91	-16	10	10-97	-32	-36	-43	-44	-38	-35	-32	-30	-19	-18	-16	-16		
	MT	-38	05-09	-9	17	11-02	-29	-34	-23	-32	-26	-38	-26	-23	-18	-22	-15	-17		
	NL	-39	04-09	-8	15	06-90	-25	-23	-34	-34	-39	-37	-38	-38	-31	-31	-31	-27		
	AT	-34	03-09	-8	13	04-07	-26	-30	-30	-34	-33	-34	-29	-29	-18	-18	-19	-16		
	PL	-50	05-99	-21	9	01-07	-20	-26	-31	-31	-27	-25	-24	-22	-19	-19	-17	-14		
	PT	-35	06-93	-16	-1	02-90	-33	-30	-31	-33	-31	-30	-30	-29	-25	-24	-20	-12		
	RO	-67	07-92	-22	0	09-08	-18	-17	-26	-24	-22	-21	-22	-19	-20	-22	-19	-18		
	SI	-54	04-09	-20	14	02-08	-48	-50	-51	-51	-54	-49	-48	-47	-39	-32	-29	-18		
	SK	-56	02-09	-21	3	07-07	-32	-46	-57	-51	-53	-45	-43	-43	-34	-24	-22	-27		
	FI	-60	06-91	-15	14	12-00	-38	-41	-42	-53	-50	-53	-54	-47	-46	-39	-34	-37		
SE	-67	03-09	-19	23	12-94	-48	-48	-63	-67	-60	-64	-59	-43	-41	-42	-31	-26			
UK	-50	03-91	-21	2	06-97	-30	-41	-42	-49	-43	-41	-40	-37	-35	-30	-26	-23			
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-13	03-09	5	27	02-95	-4	-10	-11	-13	-12	-12	-11	-11	-9	-8	-7	-8		
	EA	-14	03-09	5	26	02-95	-7	-11	-11	-14	-11	-12	-11	-11	-9	-9	-8	-9		
	BE	-21	04-09	2	26	12-94	-13	-20	-20	-21	-21	-17	-11	-14	-9	-12	-10	-9		
	BG	-28	02-00	26	89	11-96	7	11	8	-2	3	1	-3	-4	-3	-2	-4	-1		
	CZ	-16	03-09	16	71	03-95	-11	-15	-13	-17	-15	-15	-14	-10	-7	-6	-4	-8		
	DK	-19	10-09	2	26	01-08	1	-8	-5	-15	-11	-9	-11	-1	-5	-11	-19	-10		
	DE	-12	03-09	6	23	02-95	-5	-10	-9	-12	-11	-10	-9	-10	-6	-10	-7	-7		
	EE	-37	02-09	15	86	04-92	-17	-27	-37	-35	-33	-27	-18	-16	-10	-11	-16	-12		
	IE	-25	11-92	-1	29	11-03	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	-18	03-09	16	41	10-90	-4	-14	-17	-18	-15	-12	-9	-10	-8	-7	-6	-6		
	ES	-19	03-09	3	35	04-95	-14	-14	-18	-19	-10	-15	-14	-8	-12	-6	-8	-14		
	FR	-26	01-99	1	27	07-08	-2	-5	-2	-11	-1	-10	-9	-9	-14	-8	-6	-6		
	IT	-13	07-09	10	40	03-95	-8	-8	-11	-13	-11	-10	-12	-13	-7	-5	-8	-9		
	CY	-11	05-09	6	39	10-03	0	-1	-5	5	-2	-11	1	-9	-10	-3	-6	7		
	LV	-26	02-09	16	50	07-94	-11	-17	-26	-24	-23	-21	-20	-16	-21	-21	-17	-15		
	LT	-36	04-09	12	75	11-93	-25	-21	-26	-26	-36	-35	-24	-27	-22	-28	-30	-17		
	LU	-50	08-91	-3	53	12-94	-22	-25	-24	-43	-30	-27	-41	-31	-14	-22	-15	-23		
	HU	-16	01-09	22	51	01-01	-9	-16	-9	-8	-12	-6	-2	-3	-4	-5	-8	-9		
	MT	-39	12-04	-10	38	12-03	7	-6	-8	-27	-13	-28	-24	-24	-27	-21	-9	-18		
	NL	-13	04-09	5	20	12-94	-3	-12	-13	-10	-13	-7	-10	-10	-8	-8	-9	-11		
	AT	-23	03-96	0	20	01-07	-9	-12	-18	-19	-18	-18	-17	-13	-13	-12	-12	-16		
	PL	-7	08-09	13	39	06-93	-2	-4	-6	-4	-6	-6	-6	-7	-7	-5	-3	-2		
	PT	-24	01-09	7	29	10-90	-20	-24	-12	-14	-14	-20	-14	-16	5	-5	-6	-1		
	RO	1	10-09	49	96	10-93	18	24	21	12	6	3	7	4	5	5	1	1		
	SI	-33	03-09	-5	22	01-08	-18	-21	-27	-33	-31	-26	-29	-20	-19	-15	-16	-17		
	SK	-36	03-09	24	81	04-95	-19	-18	-8	-36	-24	-22	-16	-16	-2	11	-11	-8		
	FI	-34	03-96	3	49	08-94	-23	-29	-28	-33	-28	-20	-21	-29	-17	-18	-17	-14		
SE	-21	06-09	5	37	12-94	-10	-7	-13	-10	-3	-6	-21	2	-4	-4	2	1			
UK	-30	01-99	2	37	07-08	9	-10	-12	-10	-20	-16	-9	-17	-16	-7	-6	-9			

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

(c) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 2b: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)					2008				2009			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Value	Date								
EU	70.2	III-09	81.1	85.3	I-90	83.7	83.6	82.8	81.0	74.7	70.9	70.2	71.4
EA	69.6	III-09	81.4	85.5	II-90	83.8	83.7	82.8	81.5	74.7	70.3	69.6	70.7
BE	70.4	II-09	80.0	84.8	I-01	83.8	83.4	82.1	82.4	75.4	70.4	71.5	72.0
BG	52.6	III-99	61.7	76.8	I-07	73.9	74.7	72.5	71.4	68.9	67.2	62.7	60.6
CZ	70.9	IV-91	82.6	90.4	II-08	89.2	90.4	88.9	85.3	76.8	74.3	74.8	77.3
DK	71.7	IV-09	82.2	88.9	III-07	87.1	84.7	83.1	81.6	78.9	75.9	73.2	71.7
DE	71.1	III-09	83.9	89.5	I-91	87.2	87.6	86.2	84.8	76.2	71.8	71.1	72.1
EE	52.2	IV-93	67.4	79.4	I-06	74.3	72.3	69.4	66.6	61.0	56.9	56.5	58.0
IE	69.7	II-05	76.3	83.3	I-96	79.4	75.3	:	:	:	:	:	:
EL	68.3	III-09	75.9	79.3	II-01	76.7	77.3	76.2	75.4	73.4	70.3	68.3	70.6
ES	67.9	III-09	78.1	81.4	III-07	81.1	80.2	79.0	76.4	73.5	69.8	67.9	68.8
FR	70.8	III-09	84.2	89.1	IV-00	86.8	86.2	85.9	84.1	76.0	71.2	70.8	72.1
IT	64.6	III-09	76.1	80.2	I-90	76.7	76.2	75.6	75.2	70.4	66.2	64.6	65.6
CY	62.7	IV-02	70.3	76.2	IV-01	72.5	73.2	72.3	70.1	69.5	66.7	64.8	64.3
LV	44.6	II-93	62.0	75.0	III-05	71.7	68.0	67.1	64.8	59.3	53.8	54.5	54.8
LT	44.1	IV-95	59.4	75.0	I-07	72.8	71.4	70.6	69.3	65.0	60.4	60.1	59.9
LU	65.2	II-09	83.2	89.2	I-01	86.0	84.5	85.9	83.9	72.6	65.2	67.4	71.6
HU	69.3	II-09	80.5	87.5	III-07	83.8	85.9	84.4	85.6	74.8	69.3	71.7	73.3
MT	11.5	II-03	71.5	93.2	II-06	79.5	82.4	78.2	75.9	69.0	65.9	71.0	73.0
NL	74.6	II-09	83.1	86.2	II-90	83.5	83.4	83.6	82.9	77.5	74.6	75.5	76.0
AT	73.2	II-09	81.8	85.5	II-07	83.6	84.0	82.4	81.9	77.2	73.2	73.5	75.2
PL	48.6	II-92	73.3	81.1	II-08	81.1	81.1	80.0	78.9	74.0	71.9	71.2	71.5
PT	70.6	II-09	79.2	84.3	IV-03	78.1	82.3	79.7	79.0	76.4	70.6	71.5	72.0
RO	62.1	I-01	72.9	80.9	II-08	79.4	80.9	79.5	78.5	73.9	72.0	70.7	68.9
SI	69.1	II-09	80.4	86.2	II-07	84.8	85.3	83.8	82.6	75.2	69.1	69.3	70.7
SK	50.9	II-09	76.2	87.1	II-01	75.0	72.7	71.5	68.9	53.3	50.9	51.9	58.8
FI	65.3	III-09	84.4	89.9	III-98	86.3	85.2	84.3	81.9	72.0	66.5	65.3	67.0
SE	71.3	III-09	84.7	89.5	IV-06	88.2	87.8	87.1	83.9	76.1	71.5	71.3	73.5
UK	72.4	III-09	80.7	85.4	II-95	82.4	82.6	82.3	78.0	74.3	72.8	72.4	74.0

Production capacity in manufacturing industry ^{(a) (b)}

(Question 9)

	Since 1990 (*)					2008				2009			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Value	Date								
EU	5	II-07	20	50	III-09	9	9	14	23	36	47	50	42
EA	2	I-90	18	48	III-09	6	7	11	21	35	45	48	42
BE	4	II-07	27	55	II-09	14	9	18	25	40	55	46	42
BG	-3	IV-05	10	24	II-02	-1	-1	-2	2	3	8	13	8
CZ	-15	IV-07	8	52	III-09	-15	-14	-4	14	43	50	52	47
DK	-16	III-07	15	57	IV-09	-5	9	18	26	33	53	55	57
DE	-6	IV-90	18	56	III-09	5	3	6	22	42	52	56	47
EE	-18	IV-06	14	44	II-09	4	15	16	29	34	44	35	35
IE	-22	III-06	11	29	III-93	13	9	:	:	:	:	:	:
EL	0	II-00	13	41	III-09	11	15	12	19	31	41	41	36
ES	-2	II-00	7	33	III-09	4	5	9	14	22	27	33	27
FR	-13	III-00	16	50	IV-09	-1	2	7	16	33	49	44	50
IT	12	I-90	26	45	II-09	22	24	28	30	38	45	42	41
CY	-25	II-09	9	39	II-07	19	35	23	11	23	-25	9	4
LV	-7	II-07	14	53	III-93	-2	3	1	13	15	19	12	8
LT	-4	IV-06	23	68	IV-93	-4	1	8	13	27	26	27	39
LU	-12	I-98	21	69	III-09	8	13	13	27	54	63	69	55
HU	-40	IV-03	28	65	II-09	24	19	26	28	61	65	58	64
MT	-9	II-06	15	52	II-09	20	17	18	16	34	52	32	26
NL	-3	I-01	5	24	II-09	0	3	2	5	16	24	16	13
AT	-3	II-07	13	38	IV-09	6	6	11	15	28	37	36	38
PL	2	III-07	28	56	II-92	4	6	8	15	20	23	24	19
PT	1	III-00	15	40	III-93	6	16	13	25	31	31	37	33
RO	-13	IV-03	20	50	III-92	6	4	7	6	13	10	14	13
SI	-10	IV-07	19	61	II-09	-4	-2	6	25	47	61	56	48
SK	-12	III-04	7	40	I-09	-4	-3	4	12	40	24	35	30
FI	-21	II-95	22	81	IV-91	-11	0	14	35	53	55	63	60
SE	-19	III-00	11	61	II-09	7	12	18	38	51	61	61	50
UK	10	II-95	31	55	II-09	24	20	28	33	43	55	50	46

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)

(Question 10)

	Since 1990 (*)					2008				2009			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Value	Date								
EU	2.7	III-93	3.3	4.3	III-08	4.2	4.3	4.3	4.0	3.5	3.1	3.0	3.0
EA	2.6	III-96	3.1	3.6	III-07	3.5	3.5	3.5	3.4	3.0	3.0	2.7	2.8
BE	2.8	III-03	3.2	4.2	III-90	3.8	3.9	3.7	3.6	3.3	3.1	3.1	3.0
BG	1.4	IV-99	3.9	8.0	II-03	5.3	5.3	4.9	4.9	4.1	4.2	4.0	3.9
CZ	6.2	III-09	11.1	22.5	II-01	9.0	8.7	8.7	8.4	6.3	6.2	6.2	6.2
DK	1.4	III-00	2.0	3.2	III-08	2.8	2.9	3.2	3.0	3.2	2.4	2.0	2.3
DE	2.2	III-09	2.8	3.3	III-90	3.1	3.1	3.0	2.8	2.4	2.3	2.2	2.3
EE	3.0	III-09	4.9	7.2	II-02	4.3	3.9	3.8	3.6	3.4	3.2	3.0	3.3
IE	1.6	IV-93	2.6	3.7	II-06	2.6	3.1	:	:	:	:	:	:
EL	4.2	III-09	5.4	6.6	III-90	4.6	5.2	5.0	5.2	4.6	4.3	4.2	4.6
ES	1.5	II-93	2.8	4.5	IV-06	4.2	3.4	3.7	3.4	3.5	2.9	3.1	2.6
FR	2.5	III-97	3.3	4.4	I-02	3.6	3.7	3.5	3.6	3.1	3.9	3.0	3.1
IT	2.1	III-96	3.5	4.7	II-90	3.5	3.7	3.8	3.6	3.0	3.0	2.7	2.8
CY	2.2	IV-09	3.7	4.8	II-05	4.0	4.0	2.7	2.4	3.2	2.4	3.5	2.2
LV	2.8	IV-09	3.5	4.6	IV-05	3.8	3.6	3.8	3.1	3.1	3.0	2.9	2.8
LT	2.1	IV-09	2.9	3.6	III-06	3.1	3.5	3.0	3.3	2.6	2.3	2.2	2.1
LU	1.9	IV-93	2.9	4.4	IV-07	4.3	4.1	4.2	3.9	3.1	2.7	2.6	3.0
HU	2.9	III-02	4.4	6.4	III-08	4.5	5.0	6.4	5.1	5.2	4.9	3.8	5.1
MT	2.8	II-04	4.2	6.1	II-06	5.4	5.5	4.5	4.6	4.7	3.2	6.1	5.2
NL	2.1	I-95	2.7	3.4	III-08	3.3	3.3	3.4	3.3	3.1	3.0	2.9	2.9
AT	2.9	I-01	3.9	5.9	IV-01	4.4	4.8	4.5	4.6	4.2	3.7	3.6	3.8
PL	5.3	I-01	6.9	8.6	I-08	8.6	8.5	8.3	7.9	6.2	6.5	6.4	6.7
PT	2.7	III-03	4.1	6.5	IV-07	5.9	6.3	6.0	5.9	5.5	5.4	5.1	4.8
RO	1.4	IV-01	6.5	8.6	I-07	7.4	7.4	7.6	7.5	6.4	6.6	6.0	5.8
SI	2.8	IV-98	4.3	5.1	III-07	4.7	4.7	4.7	4.5	3.8	3.5	3.7	3.6
SK	4.8	I-09	6.7	9.5	I-01	5.3	5.4	5.6	5.8	4.8	4.9	5.3	5.6
FI	1.8	III-09	3.3	4.8	III-07	2.5	3.2	2.7	2.7	1.9	2.2	1.8	2.1
SE	1.8	IV-96	4.3	16.4	IV-07	13.5	15.9	15.7	13.4	11.8	3.0	2.9	2.7
UK	2.4	I-95	3.2	4.2	I-08	4.2	3.9	4.1	3.3	2.7	2.5	3.1	3.0

New orders in manufacturing industry (s.a.)^(b)

(Question 11)

	Since 1990 (*)					2008				2009			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Value	Date								
EU	-42	I-09	0	21	IV-94	6	1	-7	-22	-42	-41	-21	-7
EA	-41	I-09	1	19	II-06	4	-1	-8	-22	-41	-39	-19	-6
BE	-26	I-09	-4	20	IV-97	1	-13	-8	-14	-27	-22	-9	1
BG	-38	III-09	2	20	II-07	16	14	8	0	-14	-35	-38	-32
CZ	-52	I-09	10	40	IV-06	22	24	5	-22	-52	-34	-13	0
DK	-60	II-09	4	37	III-94	-5	-13	-14	-28	-53	-60	-32	-21
DE	-44	I-09	0	26	II-06	-1	-8	-10	-28	-44	-28	-8	7
EE	-50	II-09	10	44	I-07	9	-5	-15	-27	-43	-50	-33	-17
IE	-18	IV-01	2	28	III-95	-5	-10	:	:	:	:	:	:
EL	-16	II-09	9	23	IV-97	16	12	7	-2	-1	-16	-5	-3
ES	-21	IV-08	4	14	I-04	8	-2	-8	-21	-20	-20	-9	-5
FR	-56	II-09	-1	32	II-00	13	15	-6	-19	-45	-56	-26	-13
IT	-55	II-09	1	28	IV-94	6	-4	-12	-20	-51	-55	-42	-31
CY	-43	II-03	-12	26	III-08	-2	4	26	20	-5	-34	-32	-32
LV	-55	I-09	4	22	IV-03	-5	-18	-23	-31	-55	-48	-36	-29
LT	-51	I-09	3	27	III-06	-1	-21	-13	-23	-51	-48	-36	-18
LU	-66	I-09	-8	32	I-00	-9	-6	-4	-41	-66	-65	-40	-14
HU	-59	II-09	-5	23	III-00	-4	-2	-7	-18	-54	-59	-34	-17
MT	-48	II-09	7	43	III-07	30	23	-19	-12	-28	-48	-12	1
NL	-35	II-09	5	19	IV-99	3	-2	5	-15	-26	-35	-16	-4
AT	-41	II-09	3	30	III-06	5	8	0	-12	-34	-41	-25	-3
PL	-27	I-09	-1	25	II-07	16	10	1	-9	-27	-24	-17	-8
PT	-65	II-09	-10	23	IV-94	-15	1	-25	-41	-54	-65	-28	-15
RO	-24	II-09	5	23	III-03	4	7	4	2	-12	-24	-22	-20
SI	-57	II-09	5	34	III-06	15	13	2	-18	-50	-57	-28	3
SK	-33	II-09	27	53	IV-07	40	31	38	5	-23	-33	14	3
FI	-56	I-09	7	49	I-00	3	7	-5	-29	-56	-46	-31	-12
SE	-55	I-09	4	48	II-00	-6	2	-15	-29	-55	-52	0	21
UK	-53	II-09	-6	29	I-95	9	3	-2	-24	-42	-53	-34	-13

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry (s.a.)^(b)

(Question 12)

	Since 1990 (*)					2008				2009			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Value	Date								
EU	-28	I-09	6	21	I-95	11	10	4	-13	-28	-24	-10	4
EA	-29	I-09	7	20	I-95	14	10	5	-12	-29	-25	-11	0
BE	-26	I-96	-1	35	IV-97	9	2	0	-24	-10	-12	0	5
BG	-2	III-09	21	41	III-95	23	19	16	18	-1	2	-2	5
CZ	-42	I-09	25	54	IV-97	21	15	14	-11	-42	-7	-4	-2
DK	-21	I-09	9	24	I-98	5	3	-5	-10	-21	-11	6	3
DE	-29	I-09	6	21	I-07	15	14	10	-9	-29	-28	-13	4
EE	-28	I-09	16	38	III-00	13	12	7	-4	-28	-26	-9	-5
IE	-33	IV-01	5	48	II-04	7	2	:	:	:	:	:	:
EL	-12	II-09	21	41	IV-97	17	25	21	12	-9	-13	-9	9
ES	-14	II-09	4	15	IV-06	10	-3	-6	-12	-14	-14	-6	-3
FR	-49	I-09	4	28	I-95	15	13	-4	-26	-49	-35	-11	1
IT	-25	II-09	11	27	IV-94	13	6	8	-6	-25	-25	-14	-8
CY	-37	II-09	15	50	I-08	50	30	-3	9	-21	-37	-2	-18
LV	-19	I-09	12	24	IV-00	9	5	5	-5	-19	-8	-11	-4
LT	-25	II-09	10	36	III-97	21	3	6	-16	-25	-25	-19	-9
LU	-72	I-09	-8	41	II-00	5	-2	-11	-41	-72	-54	-12	23
HU	-37	I-09	8	32	IV-00	14	11	10	-11	-37	-34	-15	2
MT	-22	I-09	13	38	I-08	38	31	-16	-8	-22	-2	16	18
NL	-21	I-09	7	22	III-00	13	8	7	-3	-21	-12	-6	5
AT	-23	I-09	5	15	IV-03	11	9	3	-11	-23	-20	-11	-3
PL	-14	I-09	15	25	III-04	20	18	13	4	-14	-10	-5	4
PT	-47	I-09	4	30	IV-94	9	12	0	-15	-48	-33	-32	0
RO	-8	II-09	15	35	III-96	5	4	6	5	-8	-8	-8	-6
SI	-32	I-09	22	41	I-07	38	38	25	-1	-32	-22	-10	6
SK	-52	II-09	29	75	I-96	23	5	27	-10	-26	-52	6	2
FI	-32	I-09	16	52	III-05	35	17	3	-28	-32	-19	-22	-15
SE	-21	IV-08	17	49	I-04	-18	28	-4	-21	-4	-8	40	29
UK	-34	IV-01	1	30	III-95	-2	7	-1	-16	-32	-30	-15	17

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 2c: **Capacity utilisation by industrial branch** (s.a.) (Data collected in January, April, July and October each year.)

Degree of capacity utilisation in %

(Question 13)

		Since 1990 (*)						2008				2009			
		Min.		Ave.		Max.		I	II	III	IV	I	II	III	IV
		Value	Date	Value	Date	Value	Date								
CONSUMER GOODS	EU	74.7	III-09	80.2	86.1	II-90	80.3	80.3	79.4	78.2	76.7	74.8	74.7	75.3	
	EA	74.4	III-09	79.9	85.8	II-90	80.2	79.9	78.8	78.6	76.4	74.5	74.4	74.6	
INVESTMENT GOODS	EU	68.6	III-09	83.1	88.6	I-08	88.6	88.1	87.5	84.7	75.8	70.0	68.6	69.1	
	EA	67.7	III-09	83.5	88.8	I-08	88.8	88.2	87.7	85.2	76.1	69.5	67.7	68.1	
INTERMEDIATE GOODS	EU	67.8	III-09	81.4	86.1	I-90	82.7	83.0	82.0	80.4	72.5	68.4	67.8	70.1	
	EA	67.4	III-09	81.5	86.5	I-90	82.8	82.9	81.9	80.5	72.5	67.7	67.4	69.7	
FOOD AND BEVERAGES	EU	74.4	III-09	79.2	83.5	II-91	78.9	77.9	77.2	76.0	76.0	76.4	74.4	75.3	
	EA	74.8	IV-09	78.8	83.2	II-91	78.2	78.0	77.4	76.5	76.5	76.1	75.0	74.8	
TEXTILES	EU	66.3	II-09	78.4	84.5	I-90	77.0	76.4	74.8	74.4	68.9	66.3	66.8	68.7	
	EA	65.5	II-09	78.2	84.8	I-90	76.3	75.3	73.7	74.4	68.5	65.5	66.4	68.2	
WOOD AND WOOD PRODUCTS	EU	70.3	I-09	80.6	85.7	I-07	81.1	80.7	78.3	77.2	70.3	70.4	71.3	71.3	
	EA	71.3	IV-09	80.6	86.1	I-07	80.4	81.0	78.1	78.4	71.4	71.6	71.8	71.3	
PRINTING AND PUBLISHING	EU	75.1	III-09	81.1	85.8	III-90	81.9	80.9	81.1	79.0	77.7	75.4	75.1	76.5	
	EA	75.1	II-09	81.2	86.2	III-90	81.9	81.1	79.4	80.0	77.3	75.1	75.5	75.4	
NON-METALLIC MINERAL PRODUCTS	EU	68.8	III-09	80.3	85.9	I-07	82.1	82.2	80.0	77.7	71.9	70.4	68.8	69.0	
EA	69.3	III-09	80.4	85.5	I-07	81.3	81.4	79.9	77.0	73.0	70.2	69.3	69.4		
BASIC METALS	EU	59.1	III-09	83.5	90.4	IV-97	85.2	86.3	86.5	85.7	71.1	60.9	59.1	64.0	
	EA	59.9	III-09	84.1	90.6	IV-97	86.1	87.0	86.8	85.6	71.9	61.5	59.9	64.4	
METAL PRODUCTS	EU	66.2	III-09	79.5	85.7	I-90	82.3	82.5	81.4	79.9	72.7	67.6	66.2	66.7	
	EA	65.0	III-09	79.1	85.5	I-90	81.8	82.1	81.0	79.8	72.1	66.4	65.0	65.8	
MACHINERY AND EQUIPMENT	EU	67.7	III-09	82.6	89.0	II-90	87.3	86.4	86.3	84.4	77.4	70.9	67.7	67.8	
	EA	67.3	III-09	83.1	89.4	II-90	87.8	87.2	87.1	85.1	77.6	71.1	67.3	67.6	
MEDICAL AND OPTICAL INSTRUMENTS	EU	76.3	III-09	83.7	88.1	I-01	86.7	86.9	86.4	85.4	83.3	77.1	76.3	77.0	
	EA	76.3	III-09	84.2	89.3	I-01	87.8	87.0	86.9	85.9	82.9	77.1	76.3	77.0	
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	60.3	II-09	85.0	91.8	I-08	91.8	90.5	88.6	81.7	66.3	60.3	62.7	63.9	
	EA	61.6	II-09	86.0	92.3	I-01	92.0	90.7	88.9	84.4	68.2	61.6	62.5	63.5	

TABLE 2d: **Export volume expectations by industrial branch** (s.a.) (Data collected in January, April, July and October each year.)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

(Question 12)

		Since 1990 (*)						2008				2009			
		Min.		Ave.		Max.		I	II	III	IV	I	II	III	IV
		Value	Date	Value	Date	Value	Date								
CONSUMER GOODS	EU	-15	II-09	7	17	I-07	12	9	7	-1	-14	-15	-9	0	
	EA	-19	II-09	8	20	II-06	16	10	10	0	-14	-19	-11	-4	
INVESTMENT GOODS	EU	-40	I-09	6	23	IV-94	15	15	7	-19	-40	-33	-16	1	
	EA	-40	I-09	7	23	IV-04	19	14	8	-18	-41	-34	-16	-1	
INTERMEDIATE GOODS	EU	-32	I-09	5	26	IV-94	10	10	2	-14	-32	-26	-8	5	
	EA	-29	I-09	5	25	IV-94	9	7	2	-14	-29	-26	-9	1	
FOOD AND BEVERAGES	EU	-2	I-02	8	19	III-94	7	6	11	5	2	-1	-2	0	
	EA	-4	II-09	9	19	I-95	12	11	11	5	-2	-4	0	-2	
TEXTILES	EU	-31	I-09	2	18	III-94	4	7	-4	-16	-31	-24	-18	-5	
	EA	-31	I-09	3	20	II-00	5	6	-5	-20	-31	-27	-19	-7	
WOOD AND WOOD PRODUCTS	EU	-32	I-09	3	19	II-94	2	-1	-7	-13	-32	-24	-18	-12	
	EA	-28	II-09	3	18	III-06	8	3	-9	-13	-25	-28	-22	-12	
PRINTING AND PUBLISHING	EU	-15	I-09	0	16	I-95	10	-1	-5	-11	-15	-8	-13	-3	
	EA	-21	II-09	2	19	I-91	10	-1	-5	-3	-18	-21	-19	-7	
NON-METALLIC MINERAL PRODUCTS	EU	-21	II-09	4	26	I-07	3	7	-1	-13	-20	-21	-13	-4	
EA	-25	II-09	4	27	I-07	0	2	-1	-15	-19	-25	-13	-1		
BASIC METALS	EU	-44	I-09	1	26	III-94	9	7	4	-21	-44	-42	-5	8	
	EA	-42	II-09	1	26	IV-94	3	5	3	-16	-42	-42	-8	1	
METAL PRODUCTS	EU	-37	I-09	3	19	I-95	11	10	2	-16	-37	-36	-24	-4	
	EA	-36	II-09	3	18	I-95	15	11	7	-12	-35	-36	-24	-8	
MACHINERY AND EQUIPMENT	EU	-38	II-09	6	27	IV-94	19	13	9	-13	-36	-38	-19	-4	
	EA	-40	II-09	6	27	IV-94	21	11	8	-11	-37	-40	-25	-11	
MEDICAL AND OPTICAL INSTRUMENTS	EU	-25	II-09	12	32	I-07	28	15	19	1	-23	-25	0	7	
	EA	-24	II-09	11	33	I-08	33	8	16	2	-21	-25	-8	5	
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	-59	I-09	5	28	II-98	14	13	-1	-45	-59	-32	-7	25	
	EA	-58	I-09	6	35	II-98	21	15	4	-40	-58	-35	-2	22	

TABLE 2e: **Industrial investment survey - all branches. EU Member States.**

Results of October/November 2009 investment survey, % change in value, over the preceding year

Date of survey:	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.
	2006	2007	2007	2008	2007	2008	2008	2009	2008	2009	2009	2010	2009
	Previs.	Previs.	Estim.	Definit.	Previs.	Previs.	Estim.	Definit.	Previs.	Previs.	Estim.	Definit.	Previs.
Year	2007				2008				2009				2010
EU	6.0	9	8	8	5	8	6	4	-3	-17	-22	:	-4
EA	6.8	8	7	9	5	8	6	4	-3	-19	-25	:	-5
BE	19.9	18	13	12	7	12	3	3	6	-7	-19	:	33
BG	18.7	7	10	21	0	2	-13	2	1	-33	-39	:	-23
CZ	8.0	6	6	5	8	6	-1	-1	-5	-14	-23	:	-3
DK	12.0	16	20	13	3	12	10	1	-5	-5	-9	:	-4
DE	9.0	10	11	11	6	9	12	8	-2	-12	-22	:	2
EE	98.4	71	77	67	60	86	69	64	63	66	-3	:	35
IE	-2.0	-7	7	20	5	30	:	:	:	:	:	:	:
EL	-2.1	45	-7	-13	15	8	-21	4	-5	-38	-45	:	6
ES	8.5	4	-6	3	13	19	7	1	-13	-21	-33	:	-33
FR	6.0	4	5	4	3	9	3	1	-4	-16	-20	:	-1
IT	-1.2	1	0	10	-1	-4	3	8	0	-36	-35	:	-17
CY	0.8	1	-1	-1	0	0	9	11	4	-6	-1	:	12
LV	-10.0	51	54	9	-48	11	-23	-2	-39	-56	-45	:	-8
LT	28.8	72	56	68	22	12	42	42	5	-29	-21	:	23
LU	28.7	15	30	-11	-8	15	18	-3	-24	-16	-30	:	-33
HU	14.6	9	8	13	10	16	5	6	-2	7	-10	:	-2
NL	7.0	19	10	13	4	11	-2	-6	1	-10	-10	:	-1
AT	13.7	21	18	15	11	5	-3	-4	2	-14	-14	:	-9
PL	-6.7	28	31	17	5	16	12	4	-15	-32	-33	:	-14
PT	0.0	5	3	-1	14	21	9	13	-11	-22	-32	:	-4
RO	-14.1	-13	-10	-7	-14	-16	-9	-8	-14	-18	-65	:	-67
SI	13.0	21	14	24	23	20	16	26	-2	-20	-5	:	14
SK	13.6	3	-1	5	20	21	28	8	20	-22	-24	:	2
FI	5.7	8	12	8	5	2	-5	-7	-4	-29	-40	:	-5
SE	-7.3	21	12	9	3	9	5	4	-6	-16	-22	:	-14
UK	5.7	4	4	2	6	4	4	4	0	-7	-6	:	5

Source: European Commission investment surveys.

TABLE 2f: **Industrial investment survey - all branches. EU Member States.**

Results of October/November 2009 investment survey, % change in volume, over the preceding year

Date of survey:	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.	Mar./Apr.	Oct./Nov.
	2006	2007	2007	2008	2007	2008	2008	2009	2008	2009	2009	2010	2009
	Previs.	Previs.	Estim.	Definit.	Previs.	Previs.	Estim.	Definit.	Previs.	Previs.	Estim.	Definit.	Previs.
Year	2007				2008				2009				2010
EU	3.3	6	5	5	3	5	3	2	-3	-17	-22	:	-5
EA	4.1	6	4	6	3	6	4	2	-2	-18	-24	:	-6
BE	18.6	17	12	11	6	11	2	2	9	-5	-17	:	30
BG	9.9	-1	1	12	-9	-7	-21	-7	-1	-34	-40	:	-24
CZ	10.0	8	8	7	12	10	3	3	-5	-14	-23	:	-4
DK	9.8	14	18	11	5	14	12	3	-6	-6	-10	:	-3
DE	5.8	7	8	8	9	12	15	11	-1	-11	-21	:	4
EE	99.8	72	78	68	61	87	70	65	66	70	-1	:	34
IE	-1.7	-7	7	20	5	29	:	:	:	:	:	:	:
EL	-3.4	43	-8	-14	12	5	-23	1	-7	-39	-46	:	4
ES	6.8	3	-7	1	11	17	5	-1	-12	-20	-33	:	-34
FR	5.0	3	4	3	2	8	2	0	-6	-18	-22	:	-2
IT	-2.7	0	-1	8	-4	-7	0	5	0	-36	-34	:	-19
CY	0.6	1	-1	-1	-2	-2	7	9	9	-1	5	:	8
LV	-29.1	19	21	-14	-54	-3	-32	-14	-36	-54	-42	:	-5
LT	24.3	66	51	62	20	10	39	39	12	-25	-17	:	24
LU	27.8	15	29	-12	-7	15	19	-3	-23	-15	-30	:	-33
HU	11.7	6	5	10	6	13	2	3	-6	3	-14	:	-7
NL	6.9	19	10	13	5	12	-1	-5	1	-10	-10	:	-3
AT	11.6	19	16	13	10	3	-4	-6	2	-13	-14	:	-10
PL	-5.8	29	33	18	9	19	16	7	-14	-31	-32	:	-12
PT	-1.8	3	2	-3	18	25	13	17	-5	-17	-28	:	-4
RO	-19.2	-18	-15	-13	-23	-25	-19	-18	-21	-24	-68	:	-69
SI	10.6	18	12	21	21	18	14	24	-2	-20	-5	:	12
SK	13.3	3	-2	5	23	23	30	10	18	-23	-26	:	-1
FI	5.9	9	12	8	5	2	-4	-7	-4	-29	-40	:	-6
SE	-6.9	22	13	9	1	8	3	2	-8	-17	-24	:	-16
UK	6.7	5	5	3	4	2	2	2	-5	-12	-10	:	4

Source: European Commission investment surveys.

TABLE 2g: Industrial investment survey by branch. EU Member States.

Results of October/November 2009 investment survey, % change in value, over the preceding year

	Intermediate goods		Motor vehicles		Investment goods		Durable cons. goods		Food & beverages		Non-durable cons. goods		Consumer goods		Total, all man. industry	
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010
	EU	-28	-5	-25	-1	-17	-6	-25	-7	-9	-2	-16	-5	-13	-5	-22
EA	-31	-5	-29	-2	-19	-7	-26	-9	-7	-5	-23	-5	-15	-5	-25	-5
BE	-11	42	-45	80	-34	8	-17	26	-24	9	-16	31	-17	30	-19	33
BG	-49	-8	-71	-40	-44	-30	-54	4	-40	-32	-42	-36	-43	-33	-39	-23
CZ	-20	-10	-13	3	-19	-2	-36	-2	-30	0	-18	-3	-21	-3	-23	-3
DK	-25	19	-32	6	9	-36	-32	-11	-15	-7	46	22	-2	3	-9	-4
DE	-27	-1	-24	7	-23	6	-15	4	-6	3	-7	2	-8	2	-22	2
EE	-7	25	-54	264	-3	84	-13	58	20	30	-12	19	0	28	-3	35
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	-49	-16	-87	62	-37	5	-32	-30	-50	38	-44	30	-43	28	-45	6
ES	-54	-40	-39	-20	-15	-46	-22	-27	3	-34	-59	-20	-9	-33	-33	-33
FR	-25	4	-23	-3	-11	-1	-20	-18	-16	-16	-16	4	-16	-8	-20	-1
IT	-42	-9	-54	-53	-12	-39	-61	-29	10	1	-36	-24	-29	-14	-34	-17
CY	-1	18	:	:	4	9	-17	-1	-1	5	0	8	-1	7	-1	12
LV	-48	-20	-54	264	-46	24	-46	-39	-34	-12	-42	-9	-42	-11	-45	-8
LT	-62	26	-23	0	-6	19	-5	44	36	12	6	20	5	24	-21	23
LU	-34	-34	20	50	-57	4	21	-31	47	-63	-66	137	11	-43	-30	-33
HU	-12	-4	-9	0	-13	-3	-4	0	-3	2	-8	-4	0	-1	-10	-2
NL	-12	0	-60	1	2	-7	-4	-30	-4	15	-16	-14	-9	2	-10	-1
AT	-15	-10	0	-51	-22	-14	-44	11	-11	12	25	-3	-9	8	-14	-9
PL	-31	-15	-22	2	-23	-4	-13	-11	-18	-14	-19	-20	-17	-19	-33	-14
PT	-26	-35	-30	-30	-29	-7	-46	24	-28	-3	-25	-11	-30	-4	-32	-4
RO	-60	-60	-29	-35	-56	-53	-78	-74	-66	-70	-75	-78	-75	-77	-65	-67
SI	-15	18	23	0	-14	-6	-25	15	34	29	18	28	7	24	-5	14
SK	-38	3	19	2	-47	22	-26	-1	-13	-13	-24	-17	-20	-9	-24	2
FI	-49	-1	-58	-38	-37	2	-39	-30	-15	-18	-17	-20	-16	-19	-40	-5
SE	-18	-20	-16	8	-25	-2	-35	-16	-19	-3	-28	-13	-28	-14	-22	-14
UK	-12	-1	-7	-1	-2	8	-20	6	-8	21	12	4	5	4	-6	5

Source: European Commission investment surveys.

TABLE 2h: Industrial investment survey by branch. EU Member States.

Results of October/November 2009 investment survey, % change in volume, over the preceding year

	Intermediate goods		Motor vehicles		Investment goods		Durable cons. goods		Food & beverages		Non-durable cons. goods		Consumer goods		Total, all man. industry	
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010
	EU	-28	-6	-25	-2	-17	-7	-25	-8	-9	-3	-16	-6	-13	-6	-22
EA	-31	-5	-29	-3	-19	-8	-26	-10	-7	-6	-22	-6	-15	-6	-24	-6
BE	-9	39	-44	76	-33	5	-15	23	-23	7	-14	28	-15	27	-17	30
BG	-50	-9	-71	-41	-45	-31	-54	3	-41	-33	-42	-37	-44	-33	-40	-24
CZ	-20	-11	-13	2	-19	-3	-36	-3	-30	-1	-18	-4	-21	-4	-23	-4
DK	-26	20	-33	7	8	-35	-33	-10	-16	-6	44	23	-3	4	-10	-3
DE	-26	1	-23	9	-22	8	-14	6	-5	5	-6	4	-7	4	-21	4
EE	-5	24	-53	260	-1	82	-11	57	22	29	-10	18	2	27	-1	34
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	-49	-17	-87	60	-38	3	-32	-31	-50	36	-44	28	-44	26	-46	4
ES	-54	-40	-38	-21	-14	-46	-21	-27	4	-35	-59	-21	-8	-33	-33	-34
FR	-26	3	-24	-4	-13	-2	-21	-19	-18	-17	-17	3	-18	-8	-22	-2
IT	-42	-10	-54	-53	-12	-40	-61	-30	10	0	-36	-25	-29	-15	-34	-19
CY	4	14	:	:	9	6	-13	-4	5	2	6	5	4	4	4	8
LV	-45	-18	-52	275	-43	28	-43	-37	-31	-9	-39	-6	-39	-8	-42	-5
LT	-59	27	-18	1	0	21	1	45	45	13	13	21	11	25	-16	24
LU	-33	-34	22	49	-56	3	22	-32	48	-63	-66	136	12	-44	-29	-33
HU	-15	-9	-12	-5	-16	-8	-7	-6	-6	-3	-11	-9	-3	-6	-14	-7
NL	-12	-2	-60	-1	2	-8	-4	-31	-4	13	-16	-15	-9	0	-10	-3
AT	-15	-10	1	-51	-21	-15	-44	11	-10	11	26	-3	-8	8	-14	-9
PL	-31	-13	-21	3	-22	-3	-12	-10	-17	-13	-18	-19	-16	-17	-32	-12
PT	-21	-35	-25	-30	-24	-7	-42	24	-23	-3	-20	-10	-25	-4	-28	-4
RO	-64	-62	-35	-38	-60	-55	-80	-75	-69	-71	-77	-79	-77	-78	-68	-69
SI	-15	16	23	-2	-14	-8	-25	13	34	27	18	26	7	22	-5	12
SK	-39	0	17	0	-48	19	-27	-3	-14	-15	-25	-19	-21	-11	-25	-1
FI	-49	-2	-58	-39	-37	1	-39	-30	-15	-18	-17	-21	-16	-19	-40	-6
SE	-20	-21	-18	6	-26	-4	-36	-18	-21	-5	-29	-15	-29	-16	-23	-16
UK	-17	-2	-11	-2	-7	7	-24	5	-13	21	6	3	0	4	-10	4

Source: European Commission investment surveys.

TABLE 2i: Factors influencing industrial investment by country (2008-2010) - Balances (a)

	Demand			Financial resources or expected profits			Technical factors ^(b)			Other factors		
	2008	2009	2010	2008	2009	2010	2008	2009	2010	2008	2009	2010
EU	28	1	9	12	-1	3	36	27	24	3	-1	2
EA	26	-6	3	9	-5	-1	38	25	22	2	-5	-2
BE	49	46	45	37	33	34	61	58	59	27	26	27
BG	50	40	42	39	26	28	26	22	21	6	2	3
CZ	70	65	59	51	49	43	54	51	43	27	22	24
DK	56	34	30	29	17	15	48	44	41	9	3	2
DE	11	-36	-11	4	-25	-11	42	21	23	4	-10	0
EE	16	13	31	-1	-1	10	24	22	30	14	46	17
IE	:	:	:	:	:	:	:	:	:	:	:	:
EL	38	11	9	13	-2	-4	29	26	24	4	-2	0
ES	6	-20	-18	-2	18	10	-1	-3	-19	-32	-35	-36
FR	33	13	15	1	-1	0	34	33	33	13	14	14
IT	49	11	8	30	9	6	50	28	19	6	-2	-2
CY	27	8	13	18	2	10	19	10	11	-1	-4	-1
LV	38	28	29	21	10	11	21	16	17	3	2	4
LT	48	45	49	35	23	30	44	40	41	7	12	4
LU	46	11	-2	25	23	16	49	41	43	-3	-2	1
HU	19	1	6	11	-1	3	11	5	1	-6	-8	-12
NL	25	13	12	-16	-13	-13	25	13	6	-39	-43	-43
AT	38	12	19	24	8	11	38	35	35	4	1	3
PL	71	64	64	56	53	53	64	61	58	37	33	34
PT	11	8	10	3	5	6	18	16	17	1	1	1
RO	52	44	45	46	33	34	44	27	28	1	1	1
SI	22	-8	2	7	-13	-9	19	12	16	-5	-9	-8
SK	71	65	64	32	24	19	39	39	37	23	10	10
FI	50	24	18	25	-20	-15	51	49	44	32	15	10
SE	28	3	9	18	1	5	20	2	1	1	18	18
UK	20	6	15	9	-1	4	23	32	27	1	6	5

(a) Balances are the weighted averages of the percentages of answers describing each factor as 'very stimulating' (coefficient 1), 'stimulating' (0.5), 'limiting' (-0.5) and 'very limiting' (-1). The answers which do not mention any of these descriptions are not taken into account in calculating these percentages.

(b) The main technical factors are technological developments, the availability of labour and its attitude towards new technologies, and the technical conditions set by the public authorities before they grant the investment permit.

Source : European Commission investment surveys.

TABLE 2j: Structure of industrial investment in industry as a whole (Breakdown of industrialists' views of the type of investment) ^(a)

	Replacement			Extension			Rationalisation			Other factors		
	2008	2009	2010	2008	2009	2010	2008	2009	2010	2008	2009	2010
EU	31	34	33	32	27	25	25	26	28	16	17	18
EA	30	33	33	32	26	24	23	24	26	16	17	17
BE	31	26	20	43	34	21	16	15	12	7	10	9
BG	22	18	20	46	50	31	22	22	37	10	10	12
CZ	63	71	76	27	15	12	10	13	11	0	1	1
DK	33	34	34	26	29	21	33	24	27	8	13	18
DE	29	36	37	40	32	29	21	20	22	10	12	12
EE	41	30	30	42	36	44	37	44	53	27	25	27
IE	:	:	:	:	:	:	:	:	:	:	:	:
EL	24	20	17	35	38	38	25	30	27	16	12	18
ES	19	15	20	42	23	17	22	41	49	17	21	14
FR	27	27	27	17	16	16	23	23	22	33	35	35
IT	35	37	34	20	24	23	32	27	28	13	11	16
CY	59	58	55	65	57	68	76	57	63	37	29	29
LV	45	40	38	53	34	28	42	27	28	27	24	22
LT	47	34	30	39	32	27	47	38	42	31	43	49
LU	73	84	83	51	33	27	69	64	56	50	49	49
HU	50	47	41	33	28	34	11	11	18	23	24	26
NL	39	42	43	38	34	32	15	15	15	8	9	11
AT	39	41	40	21	14	16	27	28	28	13	16	16
PL	27	28	29	29	28	27	29	28	29	15	16	16
PT	25	28	27	47	34	27	15	27	34	13	11	12
RO	22	27	24	21	20	20	19	20	21	38	33	35
SI	30	32	29	27	26	26	23	24	26	20	19	20
SK	19	16	16	25	24	24	25	28	26	31	32	34
FI	33	38	41	27	25	20	25	23	23	15	14	16
SE	62	53	48	78	69	59	59	62	65	25	35	33
UK	28	33	32	27	21	22	29	31	30	16	15	16

(a) % of respondents that choose this category as the most relevant. More than one category can be chosen, therefore the sum of the 4 categories may be greater than 100.

Source : European Commission investment surveys.

TABLE 3: (continued) **Monthly survey of services (s.a.)** ^{(a)(b)}

	Since 1990 (*)					2008		2009										
	Min.		Ave.		Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
	Value	Date	Value	Date	Value	Date												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-12	04-09	4	14	11-07	-8	-9	-11	-9	-12	-11	-10	-9	-9	-7	-6	-7
	EA	-9	04-09	4	13	06-08	-7	-8	-7	-5	-9	-9	-7	-9	-7	-6	-4	-6
	BE	-13	11-09	8	29	07-08	9	8	-10	-8	-8	-8	-6	-7	-5	-9	-7	-13
	BG	-26	11-06	-2	22	07-04	-6	-3	-8	-8	-15	-13	-14	-14	-14	-9	-10	-11
	CZ	-4	11-09	6	21	01-04	7	6	3	5	6	3	2	1	1	0	-2	-4
	DK	4	03-09	14	23	02-08	12	7	11	4	5	6	6	5	6	7	6	5
	DE	-11	04-03	3	19	07-08	-3	-4	-4	-3	-3	-7	-6	-7	-3	-1	0	-4
	EE	-32	03-09	10	26	09-05	-11	-18	-30	-32	-27	-29	-24	-20	-17	-21	-19	-20
	IE	-11	05-05	8	32	01-08	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-9	02-09	10	24	06-06	2	0	-9	-7	-6	-8	-7	-4	2	1	-4	-5
	ES	-17	11-09	12	22	06-08	-16	-13	-15	-4	-2	-8	-11	-5	-6	-5	-10	-17
	FR	-21	07-09	-2	4	06-08	-11	-12	-13	-16	-18	-19	-18	-21	-17	-15	-13	-11
	IT	-19	12-08	1	17	01-07	-19	-14	-5	6	-15	-4	3	-2	0	-2	2	3
	CY	-17	10-09	10	73	06-03	24	11	-2	-3	-10	-13	-8	-17	-9	-11	-17	-7
	LV	-27	11-09	15	34	11-07	4	-3	-10	-20	-22	-22	-22	-21	-24	-26	-27	-27
	LT	-25	06-09	2	21	08-06	-8	-5	-4	-5	-19	-13	-25	-15	-15	-15	-17	-19
	HU	-8	02-09	10	31	09-06	-3	-2	-8	-3	-4	-1	5	4	-3	-2	2	1
	NL	-6	08-09	12	33	10-06	7	4	-1	2	-2	-2	-1	-2	-6	-4	-2	-1
	AT	-6	07-09	8	23	07-08	4	1	-3	-5	-3	-5	-5	-6	-5	-2	-1	-1
	PL	-7	04-04	3	21	07-08	13	2	-1	2	-3	-1	-1	0	1	1	-2	-3
	PT	-13	11-03	1	12	11-05	-3	-11	-5	-8	-8	-6	-6	-6	-7	-2	-3	-4
	RO	-4	11-09	23	49	04-04	11	18	8	4	9	7	5	0	-2	-2	0	-4
	SI	-19	09-09	6	22	01-08	-6	-10	-13	-6	-13	-7	-9	-10	-13	-19	-18	-15
	SK	-14	06-09	15	44	11-03	14	7	11	-1	-2	-5	-14	-7	-11	-6	-14	-10
	FI	-33	09-03	5	36	06-07	1	-3	4	-5	-11	6	-3	-6	-13	-15	-4	-3
	SE	-17	04-09	9	32	11-07	-13	-11	-16	-16	-17	-6	-10	-4	-7	-3	-7	-2
	UK	-27	02-09	2	26	03-07	-17	-17	-27	-24	-26	-25	-25	-14	-20	-15	-14	-13

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 1990 (*)					2008				2009			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Value	Date		Value	Date								
EU	-75	I-09	-60	-47	II-99	-72	-73	-74	-75	-75	-74	-74	-73
EA	-78	IV-08	-62	-49	I-00	-76	-76	-78	-78	-78	-77	-77	-78
BE	-85	I-09	-62	-45	II-95	-81	-83	-83	-85	-85	-82	-81	-79
BG	-93	I-02	-83	-72	III-08	-77	-75	-72	-77	-76	-78	-77	-78
CZ	-80	II-05	-72	-65	I-09	-68	-67	-70	-69	-65	-73	-74	-71
DK	-79	I-90	-65	-43	I-97	-68	-68	-65	-72	-69	-70	-76	-74
DE	-78	IV-08	-49	-28	II-90	-75	-76	-76	-78	-77	-77	-76	-76
EE	-90	IV-09	-72	-53	II-03	-77	-76	-77	-78	-81	-86	-87	-90
IE	-73	I-09	-43	-21	IV-99	-72	-69	-69	-68	-73	-65	-67	-68
EL	-88	III-93	-67	-38	II-00	-73	-67	-68	-79	-78	-73	-76	-73
ES	-88	IV-09	-70	-25	III-99	-82	-79	-84	-84	-81	-85	-80	-88
FR	-83	II-97	-77	-70	II-90	-76	-74	-80	-76	-78	-75	-78	-78
IT	-87	III-08	-67	-47	II-90	-86	-87	-87	-85	-85	-84	-83	-85
CY	-78	IV-09	-57	-45	I-04	-50	-51	-64	-67	-74	-77	-72	-78
LV	-84	I-00	-65	-11	I-02	-55	-55	-51	-59	-66	-59	-73	-73
LT	-87	II-09	-76	-65	III-01	-75	-77	-77	-77	-85	-87	-85	-87
LU	-77	IV-05	-57	-24	III-02	-64	-67	-63	-72	-66	-69	-64	-69
HU	-91	III-09	-77	-33	I-00	-85	-87	-82	-89	-89	-89	-91	-89
MT	-89	II-05	-84	-75	I-03	-84	-84	-84	-82	-79	-82	-86	-81
NL	-59	IV-05	-46	-36	IV-99	-51	-48	-53	-54	-55	-56	-58	-58
AT	-68	IV-08	-55	-40	III-00	-67	-66	-65	-69	-65	-63	-60	-61
PL	-77	III-03	-72	-64	IV-08	-68	-67	-70	-65	-68	-71	-66	-67
PT	-89	II-09	-68	-49	III-98	-85	-88	-84	-86	-88	-89	-87	-87
RO	-81	IV-03	-72	-61	IV-08	-68	-66	-61	-61	-65	-71	-72	-76
SI	-77	I-04	-60	-44	I-01	-69	-73	-71	-68	-76	-75	-74	-75
SK	-85	II-04	-79	-74	IV-07	-75	-77	-78	-75	-79	-77	-79	-82
FI	-68	II-09	-50	-31	IV-02	-58	-56	-62	-66	-65	-68	-61	-61
SE	-66	II-09	-45	-27	I-00	-52	-54	-59	-59	-65	-66	-60	-59
UK	-71	III-93	-52	-34	II-99	-58	-65	-65	-67	-69	-64	-65	-60

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 1990 (*)					2008				2009			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Value	Date		Value	Date								
EU	-90	I-09	-83	-78	III-90	-87	-89	-89	-88	-90	-89	-88	-88
EA	-91	I-09	-85	-80	III-90	-89	-90	-91	-90	-91	-91	-89	-90
BE	-93	IV-03	-82	-67	II-95	-91	-90	-91	-91	-91	-89	-91	-89
BG	-96	I-02	-92	-86	III-08	-90	-89	-87	-90	-91	-90	-88	-90
CZ	-92	II-09	-87	-83	III-08	-87	-85	-83	-85	-88	-92	-91	-90
DK	-86	III-03	-77	-62	II-02	-76	-82	-82	-83	-82	-82	-80	-80
DE	-94	II-08	-85	-78	IV-99	-92	-94	-94	-93	-94	-94	-93	-92
EE	-94	III-09	-54	11	IV-99	-87	-84	-86	-88	-88	-90	-94	-94
IE	-90	IV-08	-80	-71	II-06	-89	-89	-89	-90	-89	-89	-89	-89
EL	-92	I-95	-82	-68	I-03	-82	-82	-77	-88	-87	-85	-80	-86
ES	-92	IV-09	-81	-71	III-99	-88	-87	-91	-89	-89	-90	-90	-92
FR	-90	II-92	-86	-81	II-04	-84	-87	-88	-86	-89	-87	-86	-87
IT	-97	IV-07	-88	-79	IV-90	-96	-97	-95	-96	-95	-96	-92	-94
CY	-84	III-09	-74	-64	I-04	-76	-78	-81	-76	-81	-80	-84	-81
LV	-95	I-03	-83	-15	I-02	-79	-81	-78	-81	-87	-84	-90	-87
LT	-95	II-09	-89	-82	I-03	-88	-91	-93	-92	-94	-95	-95	-91
LU	-83	IV-08	-76	-64	IV-02	-82	-81	-78	-83	-78	-81	-80	-82
HU	-93	II-09	-82	-39	I-00	-90	-89	-86	-91	-92	-93	-92	-91
MT	-95	III-08	-91	-85	II-03	-95	-92	-95	-93	-94	-90	-90	-91
NL	-84	IV-03	-78	-68	III-99	-81	-78	-82	-81	-84	-83	-84	-84
AT	-91	III-03	-84	-65	III-01	-89	-90	-88	-90	-88	-89	-86	-87
PL	-89	II-03	-85	-82	I-08	-82	-83	-86	-83	-83	-84	-85	-85
PT	-93	III-09	-78	-65	III-98	-88	-89	-89	-89	-92	-91	-93	-91
RO	-87	IV-03	-81	-74	IV-08	-80	-78	-80	-74	-81	-85	-84	-85
SI	-91	I-09	-79	-71	IV-96	-85	-82	-85	-87	-91	-86	-88	-87
SK	-90	IV-03	-86	-82	II-00	-85	-86	-85	-83	-87	-88	-87	-89
FI	-87	IV-08	-82	-76	III-02	-85	-86	-86	-87	-85	-85	-86	-84
SE	-79	IV-09	-73	-61	IV-02	-72	-79	-76	-75	-77	-76	-76	-79
UK	-88	I-09	-78	-66	I-90	-81	-88	-86	-84	-88	-84	-86	-84

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)					2008				2009			
	Min.		Ave.		Max.	I	II	III	IV	I	II	III	IV
	Value	Date	Value	Date	Value								
EU	-67	IV-96	-60	-53	III-07	-58	-58	-58	-61	-61	-59	-58	-59
EA	-68	III-93	-62	-57	III-00	-63	-63	-63	-64	-64	-63	-61	-63
BE	-65	III-97	-51	-32	III-01	-49	-52	-52	-55	-48	-51	-43	-46
BG	-86	I-02	-70	-56	III-08	-62	-58	-56	-63	-62	-64	-63	-67
CZ	-51	III-01	-32	-18	I-07	-30	-19	-28	-18	-21	-38	-36	-41
DK	-87	I-90	-65	-26	I-00	-57	-57	-64	-68	-69	-59	-62	-64
DE	-60	III-93	-53	-45	I-90	-53	-52	-50	-55	-54	-54	-52	-51
EE	-68	IV-92	-42	-12	II-06	-37	-36	-40	-44	-47	-60	-63	-62
IE	-81	II-90	-66	-50	I-06	-66	-62	-61	-60	-61	-58	-58	-61
EL	-84	II-06	-70	-44	IV-95	-74	-68	-67	-72	-68	-67	-66	-64
ES	-85	III-08	-74	-61	IV-90	-84	-83	-85	-84	-85	-84	-81	-85
FR	-79	IV-95	-69	-52	III-07	-60	-58	-63	-60	-61	-59	-58	-62
IT	-88	IV-06	-73	-59	III-98	-84	-88	-83	-84	-80	-85	-82	-83
CY	-73	III-06	-61	-46	III-01	-57	-66	-63	-64	-56	-62	-63	-68
LV	-77	IV-95	-51	-10	I-02	-29	-25	-23	-36	-40	-41	-52	-63
LT	-78	II-09	-61	-52	I-07	-55	-57	-62	-60	-71	-78	-77	-76
LU	-45	I-03	-33	-22	II-04	-32	-33	-38	-37	-36	-27	-40	-34
HU	-84	I-09	-63	-23	III-00	-77	-80	-77	-80	-84	-84	-80	-81
MT	-71	III-06	-64	-54	IV-09	-57	-59	-59	-58	-64	-61	-63	-54
NL	-59	II-96	-48	-35	IV-00	-45	-49	-45	-45	-50	-44	-47	-52
AT	-50	III-02	-36	-21	II-06	-29	-33	-32	-34	-34	-27	-28	-22
PL	-48	III-03	-38	-30	II-04	-33	-40	-47	-40	-39	-42	-38	-37
PT	-83	IV-08	-65	-45	I-98	-79	-80	-82	-83	-83	-82	-82	-77
RO	-60	IV-09	-48	-40	I-07	-44	-42	-44	-42	-45	-56	-59	-60
SI	-54	IV-09	-33	-16	III-07	-49	-53	-49	-42	-47	-50	-48	-54
SK	-63	III-04	-55	-46	III-07	-47	-47	-48	-48	-57	-59	-57	-60
FI	-72	III-98	-60	-45	II-08	-50	-45	-47	-52	-54	-49	-50	-48
SE	-47	II-96	-28	-16	II-08	-19	-16	-19	-26	-22	-21	-21	-17
UK	-74	III-96	-53	-35	I-04	-48	-50	-50	-56	-58	-49	-52	-53

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5 (continued): **Monthly survey of retail trade (s.a.)** ^{(a) (b) (d)}

	Since 1990 (*)						2008		2009									
	Min.		Ave.		Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
	Value	Date	Value	Date	Value	Date												
SELLING-PRICE	EU	-5	08-05	9	31	06-08	1	3	1	4	4	2	5	1	0	-2	-2	-2
EXPECTATIONS	EA	-10	08-09	6	26	06-08	-1	-2	-6	-7	-4	-5	-5	-5	-10	-9	-9	-9
(Question 6)	BE	-13	08-09	5	25	11-07	6	5	11	7	8	6	-6	-8	-13	-4	-2	-6
	BG	-7	11-09	18	47	07-08	12	5	6	4	5	3	-2	-4	-7	-1	-3	-8
	CZ	-12	08-09	2	21	01-04	-11	-1	2	4	-7	-9	-5	-10	-12	-10	-2	-6
	DK	-5	12-03	9	31	02-08	7	-2	4	2	3	2	3	0	-5	0	0	2
	DE	-11	06-02	11	39	11-92	-1	2	4	3	5	-4	4	-2	-10	-8	-6	-8
	EE	-36	03-09	23	53	05-04	-1	-10	-32	-36	-32	-27	-20	16	-6	-8	-15	-13
	IE	-4	10-05	13	36	11-07	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-30	04-09	10	34	05-08	1	-12	-15	-19	-30	-23	-19	-15	-11	-16	-22	-21
	ES	-21	04-09	13	29	01-05	-10	-14	-19	-19	-21	-12	-9	-11	-11	-12	-10	-14
	FR	-30	03-09	-9	14	11-07	-18	-17	-19	-30	-19	-20	-17	-12	-17	-9	-11	-11
	IT	-13	12-05	14	61	06-08	21	19	-6	10	18	13	4	7	-2	-6	-12	-9
	CY	-14	07-09	4	21	05-04	-3	-3	-4	-8	-2	-9	-10	-14	-10	-10	-3	-1
	LV	-25	10-09	32	59	12-07	9	25	-4	-20	-15	-17	-17	-20	-24	-24	-25	-22
	LT	-39	05-09	6	37	10-07	22	36	-5	-27	-35	-39	-34	-35	-22	-9	-32	-5
	HU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	AT	-5	05-03	5	19	02-08	8	8	8	3	2	4	6	1	0	2	0	2
	PL	-3	06-02	22	42	07-08	33	30	35	39	39	32	33	34	29	25	24	24
	PT	-20	07-03	10	26	07-05	-6	-7	6	-4	-4	2	-7	-6	0	-3	4	1
	RO	7	07-09	36	57	10-04	21	25	37	40	13	11	11	7	9	9	11	17
	SI	-27	02-09	7	36	02-08	-9	-23	-27	-24	2	0	6	-11	-10	13	-18	9
	SK	-36	07-09	13	51	01-04	-6	-3	-5	-24	-30	-35	-33	-36	-29	-23	-19	-12
	FI	-35	09-09	3	40	05-08	22	3	2	-10	-19	-9	-18	-19	-26	-35	-26	-10
	SE	-29	03-05	6	41	07-08	12	4	10	19	11	15	17	21	9	11	15	15
	UK	-14	07-05	14	56	07-08	2	12	17	32	28	21	36	18	33	14	17	18

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

(d) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 6 (continued): Monthly survey of construction industry (s.a.)^{(a) (b)}

		Since 1990 (*)						2008		2009									
		Min.		Ave.		Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Value	Date	Value	Date	Value	Date												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	-31	05-09	-6	15	03-07	-18	-20	-30	-28	-28	-31	-30	-28	-25	-26	-24	-22	
	EA	-35	11-93	-6	17	03-90	-14	-15	-26	-26	-27	-30	-31	-29	-27	-27	-23	-21	
	BE	-37	03-91	-4	36	02-90	0	7	-14	-20	-24	-12	-13	-10	8	-15	-10	-4	
	BG	-58	05-97	-9	51	12-05	-4	-12	-14	-17	-22	-25	-28	-28	-32	-38	-43	-38	
	CZ	-34	06-99	31	77	01-05	55	50	45	48	33	36	29	23	27	29	27	23	
	DK	-43	05-09	-4	21	03-07	-28	-34	-41	-41	-36	-43	-43	-37	-33	-31	-36	-37	
	DE	-45	03-05	-17	40	03-91	-20	-24	-25	-20	-10	-17	-21	-21	-15	-15	-14	-16	
	EE	-51	06-09	14	50	02-06	-43	-50	-39	-38	-40	-45	-51	-39	-33	-25	-23	-22	
	IE	-48	02-08	2	47	05-96	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-50	04-05	5	61	06-98	11	10	-11	-21	-19	-13	-34	-19	-9	-23	-24	-20	
	ES	-49	07-97	7	59	01-99	16	19	-17	-17	-22	-36	-35	-32	-34	-27	-8	-12	
	FR	-64	09-93	-5	42	07-00	-22	-32	-33	-30	-37	-35	-36	-40	-37	-38	-31	-29	
	IT	-50	03-93	-4	26	07-04	-34	-30	-42	-41	-41	-38	-35	-29	-36	-34	-38	-31	
	CY	-62	10-09	-8	67	09-02	-37	-36	-48	-60	-53	-44	-51	-45	-55	-14	-62	-50	
	LV	-75	07-09	-4	44	06-02	-61	-60	-55	-55	-60	-67	-67	-75	-74	-72	-69	-59	
	LT	-86	06-09	-3	81	06-02	-38	-58	-55	-47	-54	-78	-86	-76	-73	-61	-55	-62	
	LÜ	-68	10-02	-24	30	04-91	-41	-46	-41	-39	-46	-57	-44	-50	-50	-54	-45	-37	
	HU	-54	05-09	-13	14	03-99	-41	-41	-51	-49	-54	-54	-53	-50	-41	-39	-50	-46	
	NL	-41	02-96	-2	37	03-97	-8	-6	-21	-26	-29	-24	-28	-28	-16	-27	-36	-27	
	AT	-86	04-96	-5	27	01-04	-19	-2	1	-11	-16	-25	-23	-12	-11	-4	0	-5	
	PL	-24	03-04	10	47	01-05	5	-12	-7	-6	-6	-10	-14	-17	-16	-15	-16	-17	
	PT	-45	02-09	-12	24	05-97	-29	-32	-45	-39	-30	-31	-29	-30	-21	-30	-28	-31	
	RO	-99	06-99	13	99	04-02	-1	-5	-11	-11	-14	-28	-40	-39	-42	-43	-40	-38	
	SI	-66	10-09	5	44	03-07	-24	-38	-33	-33	-33	-52	-63	-55	-58	-64	-66	-56	
	SK	-43	06-99	10	54	02-07	13	6	21	4	-16	-25	-27	-22	-19	-18	-16	-16	
	FI	-88	09-91	6	75	01-98	-46	-36	-41	-55	-41	-49	-57	-44	-51	-43	-27	-28	
	SE	-67	12-91	-7	58	01-06	-28	-38	-34	-29	-53	-50	-46	-27	-23	-24	-36	-23	
UK	-69	06-91	-7	16	02-04	-41	-43	-50	-41	-35	-38	-26	-25	-17	-24	-27	-23		
PRICE EXPECTATIONS (Question 5)	EU	-31	05-09	2	23	02-90	-21	-27	-28	-31	-28	-31	-31	-30	-26	-25	-22	-22	
	EA	-29	07-09	-1	31	04-90	-19	-24	-24	-28	-26	-29	-29	-29	-25	-26	-23	-22	
	BE	-22	01-96	0	28	01-90	-2	-11	-8	-16	-17	-15	-16	-19	-15	-17	-18	-15	
	BG	-14	10-09	39	94	09-94	5	0	-5	-7	-9	-8	-14	-12	-10	-9	-14	-12	
	CZ	-39	08-00	36	80	02-95	25	16	5	2	-4	-6	-9	-10	-7	-9	-15	-11	
	DK	-52	02-09	-15	9	11-06	-36	-45	-52	-47	-43	-40	-40	-36	-36	-37	-38	-40	
	DE	-44	02-96	-13	45	02-90	-27	-31	-24	-25	-25	-25	-30	-27	-23	-22	-22	-20	
	EE	-60	02-09	26	88	04-94	-46	-51	-60	-59	-59	-46	-41	-30	-25	-19	-14	-11	
	IE	-82	04-08	2	58	03-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-46	03-09	3	35	06-95	-17	-31	-31	-46	-36	-34	-38	-38	-29	-32	-27	-24	
	ES	-35	05-09	14	71	10-00	-22	-24	-26	-27	-26	-35	-29	-29	-23	-26	-23	-19	
	FR	-60	03-93	-14	32	10-00	-28	-37	-39	-47	-41	-47	-47	-49	-44	-43	-39	-40	
	IT	-16	09-09	15	63	06-90	-12	-6	-10	-13	-7	-8	-10	-12	-12	-16	-8	-10	
	CY	-46	11-09	17	79	06-04	-25	-30	-31	-27	-35	-22	-34	-40	-41	-40	-37	-46	
	LV	-55	05-09	27	76	01-07	-27	-32	-39	-47	-52	-56	-47	-45	-45	-42	-40	-33	
	LT	-70	03-09	30	89	01-95	-38	-49	-56	-70	-68	-70	-56	-50	-47	-41	-33	-30	
	LÜ	-67	05-93	-28	29	11-00	-54	-47	-42	-39	-40	-43	-55	-53	-56	-61	-56	-54	
	HU	-23	10-09	7	32	03-01	-3	-13	-20	-16	-21	-21	-17	-13	-16	-20	-23	-19	
	NL	-23	07-09	26	69	04-01	5	-4	-9	-13	-14	-14	-21	-23	-18	-18	-21	-19	
	AT	-53	04-96	-7	32	08-08	6	-5	-11	-18	-16	-20	-15	-9	-10	-5	-6	-11	
	PL	-26	03-02	16	52	05-07	5	-8	-17	-24	-24	-24	-24	-24	-22	-19	-19	-19	
	PT	-40	05-03	-4	48	06-90	-25	-23	-33	-37	-36	-28	-22	-24	-31	-27	-26	-27	
	RO	-4	11-09	64	98	11-93	34	26	14	11	5	-2	-4	-1	2	-2	-3	-4	
	SI	-41	03-09	3	27	02-08	-16	-27	-34	-41	-40	-36	-40	-32	-31	-35	-33	-27	
	SK	-22	04-09	47	93	06-97	28	23	13	1	-22	-12	-11	-17	-16	-12	-11	-5	
	FI	-77	04-09	8	65	05-97	-69	-70	-61	-60	-77	-61	-59	-72	-42	-44	-26	-24	
	SE	-75	06-91	-12	58	03-06	-61	-67	-75	-65	-69	-56	-63	-57	-46	-28	-29	-19	
UK	-56	12-90	14	43	08-04	-33	-40	-42	-41	-36	-41	-37	-32	-31	-23	-21	-25		

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 7: Monthly survey of financial services sector ^{(a) (n)}

		Since 04/2006						2009										
		Min.		Ave.		Max.												
		Value	Date	Value	Date	Value	Date	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
FINANCIAL SERVICES CONFIDENCE INDICATOR	EU	-20	01-09	16	43	04-06	-15	-20	-20	-19	-8	-5	-1	2	9	17	19	17
	EA	-22	01-09	16	43	04-06	-9	-22	-18	-22	-6	-6	-2	-1	6	19	19	15
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	-32	02-09	12	39	04-06	-19	-25	-32	-30	-18	-15	-7	-1	-3	11	15	14
	EA	-30	03-09	12	40	04-06	-13	-25	-27	-30	-12	-15	-7	-1	-6	13	15	15
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	-25	03-09	14	42	04-06	-14	-16	-25	-25	-18	-12	-11	-1	2	10	12	10
	EA	-25	03-09	14	40	04-06	-10	-20	-25	-25	-15	-12	-10	-5	2	10	12	5
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	-18	01-09	23	50	04-06	-12	-18	-3	-4	11	13	15	7	27	30	29	28
	EA	-20	01-09	23	48	04-06	-4	-20	-1	-10	9	9	11	4	22	33	29	24
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	-11	02-09	9	23	01-07	-1	-4	-11	-5	-5	-4	-3	1	-1	-6	8	0
	EA	-11	02-09	11	26	09-08	-2	-4	-11	-7	-5	-5	2	3	2	-3	6	0
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	-12	01-09	12	30	04-06	-6	-12	-6	-7	-5	-4	3	1	0	5	8	9
	EA	-12	01-09	12	29	04-06	0	-12	-1	-8	-5	-4	4	3	-3	6	6	7

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.