

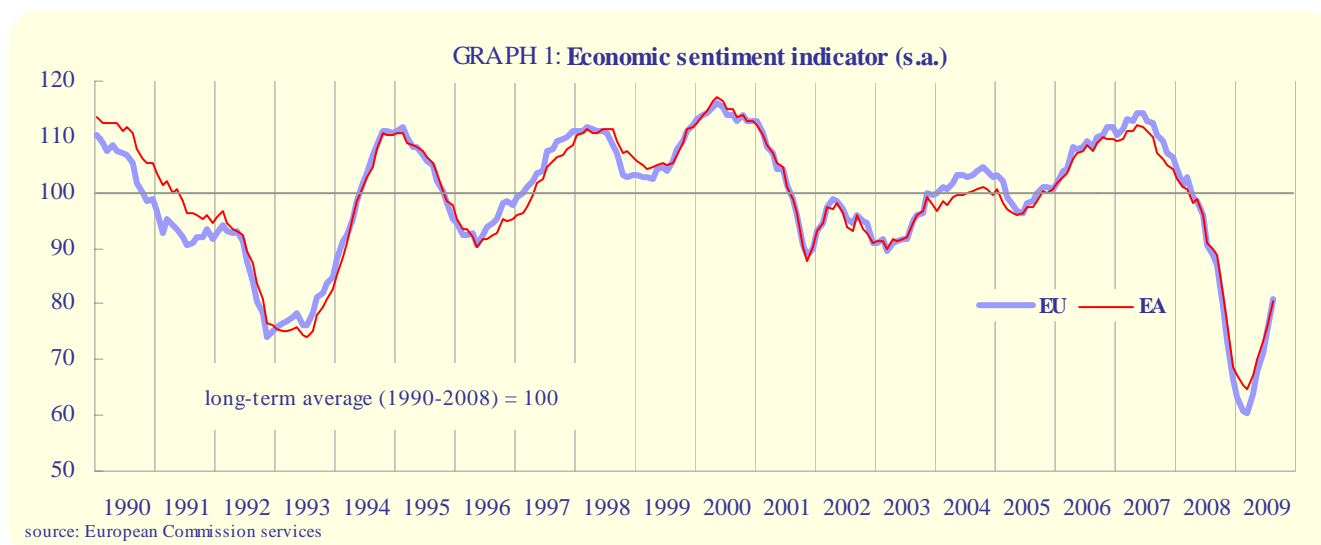


BUSINESS AND CONSUMER SURVEY RESULTS

August 2009

Upcoming publications of Business and Consumer Survey results: 29 September and 29 October 2009

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The Economic Sentiment Indicator continues to recover

In August, the *Economic Sentiment Indicator* (ESI) for the EU and the euro area continued to improve, registering the fifth consecutive increase in both series since the trough in March. The ESI increased markedly – by 5.9 points in the EU, and by 4.6 points in the euro area – to 80.9 and 80.6 respectively. However, in both areas, the level is still far below the long-term average.

Recovery of the industrial confidence indicator continued, backed by a strong increase in *production expectations* and manufacturers' assessment of *order books*. Managers' assessment of the level of *stocks* also showed an improvement. Still, *stocks* of finished goods, *production expectations* and *order books* remain well below their long-term averages.

The increase in the ESI resulted from a general improvement in sentiment in all sectors in the EU and in all sectors except retail trade in the euro area. *Services* gained considerably in both the EU (+8 points) and the euro area (+7). *Industry* continued to improve from the trough in March, climbing by 4 points in both areas. Sentiment among *consumers* and in *construction* also registered a marginal improvement of 1 point in both areas. *Retail trade* picked up in the EU (+2) but decreased slightly in the euro area (-1).

The majority of the Member States registered an improvement. Among the largest Member States, the *UK* (+9.7 points), the *Netherlands* (+7.6) and *Germany* (+5.1) recorded the most significant increases in sentiment, though the rise was also noteworthy in *Poland* (+4.5), *Italy* (+3.8) and *Spain* (+2.9).

The *financial services* confidence indicator – not included in the ESI – moved up by 7 points in both areas. While managers' expectations of demand for the next three months and assessment of that over the past three months improved markedly, their assessment of the business situation fell back substantially after the improvement registered last month.

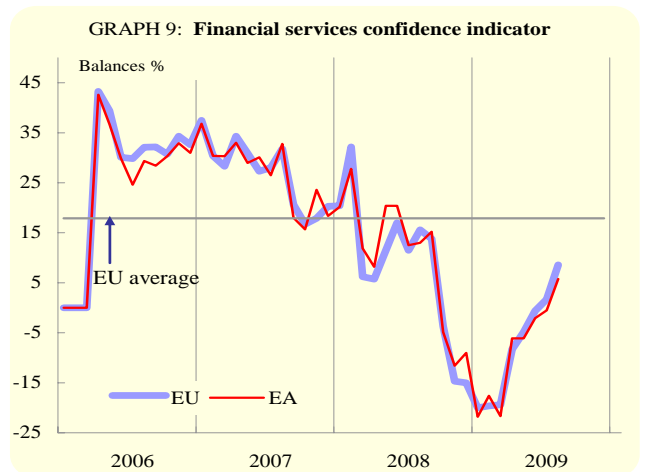
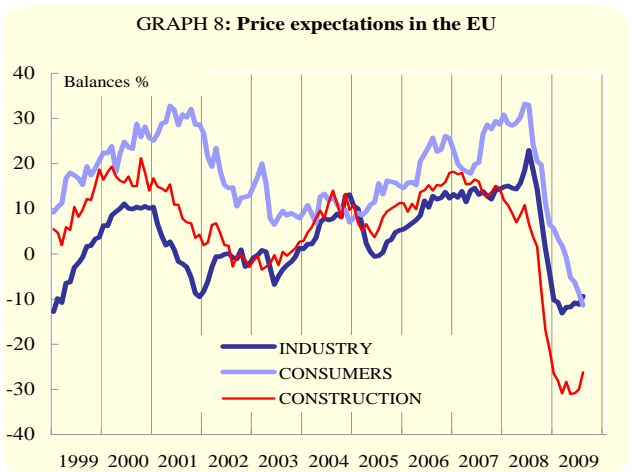
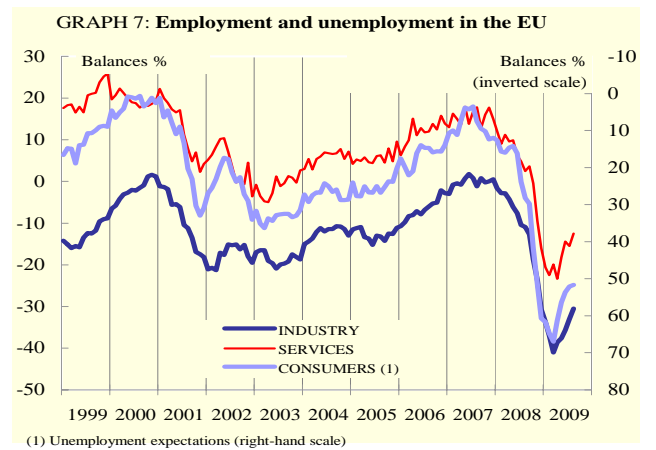
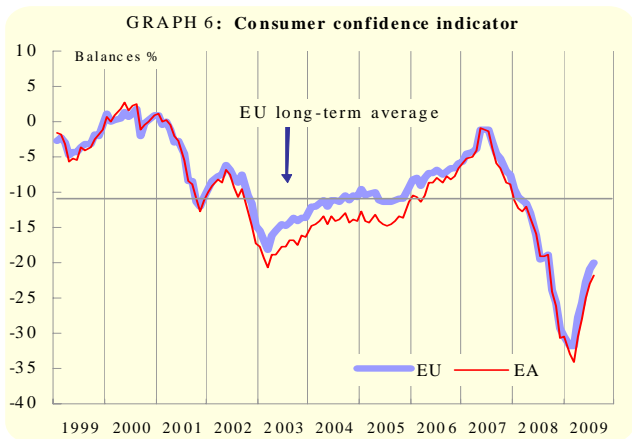
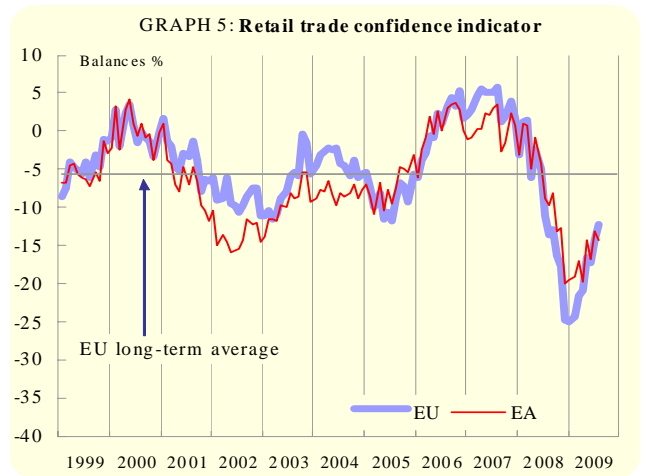
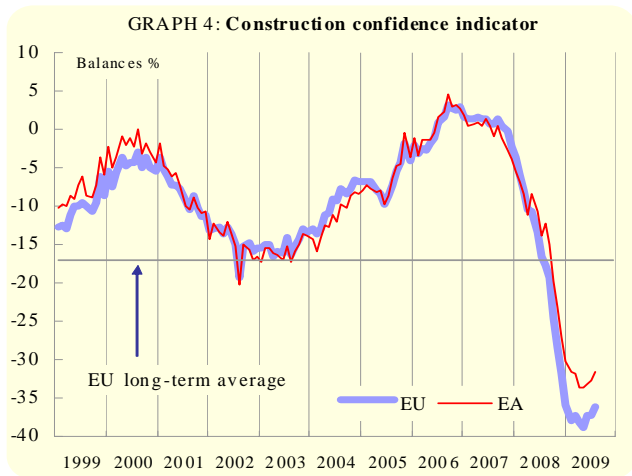
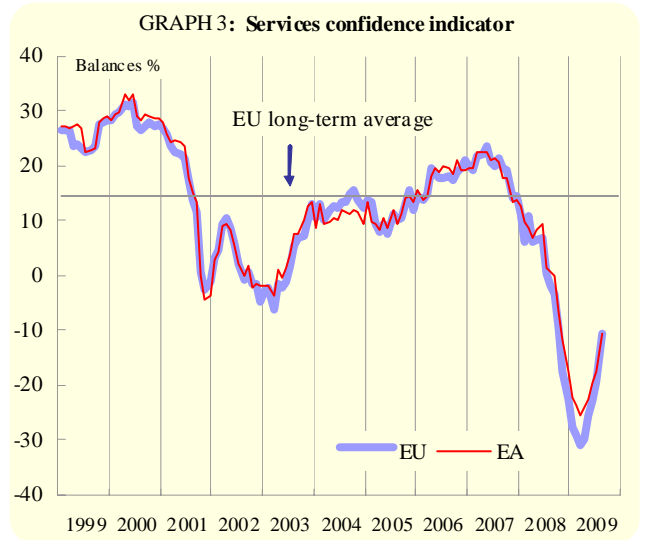
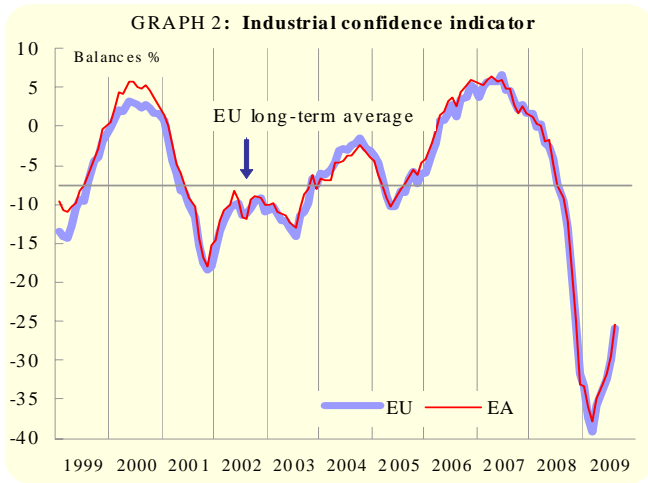


TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)^{(a)(c)}

		Since 1990 (*)				2008				2009									
		Min.		Ave.		Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
		Value	Date	Value	Date	Value	Date												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	-41	03-09	-14	2	06-07	-13	-19	-24	-31	-34	-37	-41	-39	-38	-36	-33	-31	
	EA	-41	06-93	-12	4	11-00	-11	-16	-22	-30	-32	-34	-38	-37	-36	-34	-32	-30	
	BE	-36	03-09	-8	9	09-00	-8	-12	-22	-29	-31	-34	-36	-35	-34	-28	-25	-26	
	BG	-47	06-99	-16	6	11-06	-9	-13	-18	-16	-11	-27	-21	-18	-20	-18	-23	-20	
	CZ	-64	02-09	-21	15	09-07	-14	-18	-35	-49	-54	-64	-57	-47	-46	-43	-40	-38	
	DK	-42	04-09	-4	13	03-98	-18	-18	-27	-27	-33	-37	-39	-42	-36	-36	-27	-22	
	DE	-52	06-93	-17	8	02-90	-11	-15	-23	-31	-31	-32	-38	-38	-38	-34	-35	-32	
	EE	-78	04-92	-10	22	11-06	-16	-21	-32	-40	-42	-49	-52	-52	-47	-40	-36	:	
	IE	-34	12-92	-9	16	09-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-36	02-09	-3	12	05-02	-3	-10	-15	-20	-30	-36	-36	-35	-27	-25	-21	-23	
	ES	-53	06-93	-9	9	03-01	-15	-24	-25	-34	-34	-36	-39	-35	-35	-30	-24	-20	
	FR	-50	09-93	-17	12	09-00	-17	-22	-33	-38	-40	-44	-49	-45	-43	-45	-40	:	
	IT	-30	08-96	-4	11	11-00	-7	-10	-9	-21	-21	-27	-28	-25	-24	-22	-21	-19	
	CY	-39	01-09	10	38	10-04	24	-14	11	9	-39	1	-7	-38	-2	-5	-33	-12	
	LV	-51	04-93	-8	11	11-05	-18	-23	-31	-35	-43	-47	-42	-35	-32	-35	-32	-30	
	LT	-59	04-94	-24	8	06-06	-21	-28	-30	-37	-38	-47	-48	-46	-41	-46	-43	-38	
	LU	-65	04-09	-26	4	03-08	-13	-23	-30	-50	-49	-60	-58	-65	-53	-63	-54	-51	
	HU	-60	12-91	-16	10	10-97	-1	-9	-26	-32	-36	-43	-44	-38	-35	-32	-30	-19	
	MT	-38	05-09	-8	17	11-02	-12	-13	-21	-29	-34	-23	-32	-26	-38	-26	-23	-18	
	NL	-39	04-09	-8	15	06-90	1	-5	-15	-25	-23	-34	-34	-39	-37	-38	-38	-31	
AT	-34	03-09	-7	13	04-07	-5	-12	-18	-26	-30	-30	-34	-33	-34	-29	-29	-18		
PL	-50	05-99	-21	9	01-07	-6	-10	-13	-20	-26	-31	-31	-27	-25	-24	-22	-19		
PT	-35	06-93	-16	-1	02-90	-19	-24	-31	-33	-30	-31	-33	-31	-30	-30	-29	-25		
RO	-67	07-92	-22	0	09-08	0	-2	-11	-18	-17	-26	-24	-22	-21	-22	-19	-20		
SI	-54	04-09	-20	14	02-08	-6	-17	-35	-48	-50	-51	-51	-54	-49	-48	-47	-39		
SK	-56	02-09	-21	3	07-07	-12	-16	-30	-32	-46	-57	-51	-53	-45	-43	-43	-34		
FI	-60	06-91	-15	14	12-00	-14	-22	-27	-38	-41	-42	-53	-50	-53	-54	-47	-46		
SE	-67	03-09	-19	23	12-94	-25	-34	-41	-48	-48	-63	-67	-60	-64	-59	-43	-41		
UK	-50	03-91	-20	2	06-97	-20	-32	-28	-30	-41	-42	-49	-43	-41	-40	-37	-35		
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-13	03-09	5	27	02-95	14	8	1	-4	-10	-11	-13	-12	-12	-11	-11	-9	
	EA	-14	03-09	6	26	02-95	12	6	0	-7	-11	-11	-14	-11	-12	-11	-11	-9	
	BE	-21	04-09	3	26	12-94	4	-4	-6	-13	-20	-20	-21	-21	-17	-11	-14	-9	
	BG	-28	02-00	26	89	11-96	21	19	11	7	11	8	-2	3	1	-3	-4	-3	
	CZ	-16	03-09	16	71	03-95	7	-2	-5	-11	-15	-13	-17	-15	-15	-14	-10	-7	
	DK	-15	03-09	2	26	01-08	18	9	1	1	-8	-5	-15	-11	-9	-11	-1	-5	
	DE	-12	03-09	6	23	02-95	11	7	0	-5	-10	-9	-12	-11	-10	-9	-10	-6	
	EE	-37	02-09	16	86	04-92	10	3	-2	-17	-27	-37	-35	-33	-27	-18	-16	:	
	IE	-25	11-92	-1	29	11-03	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-18	03-09	16	41	10-90	19	5	1	-4	-14	-17	-18	-15	-12	-9	-10	-8	
	ES	-19	03-09	3	35	04-95	10	-3	-6	-14	-14	-18	-19	-10	-15	-14	-8	-12	
	FR	-26	01-99	1	27	07-08	12	9	4	-2	-5	-2	-11	-1	-10	-9	-9	:	
	IT	-13	07-09	10	40	03-95	12	6	5	-8	-8	-11	-13	-11	-10	-12	-13	-7	
	CY	-11	05-09	6	39	10-03	17	5	0	0	-1	-5	5	-2	-11	1	-9	-10	
	LV	-26	02-09	16	50	07-94	11	8	-4	-11	-17	-26	-24	-23	-21	-20	-16	-21	
	LT	-36	04-09	13	75	11-93	0	-2	-14	-25	-21	-26	-26	-36	-35	-24	-27	-22	
	LU	-50	08-91	-2	53	12-94	11	1	-12	-22	-25	-24	-43	-30	-27	-41	-31	-14	
	HU	-16	01-09	23	51	01-01	14	7	3	-9	-16	-9	-8	-12	-6	-2	-3	-4	
	MT	-39	12-04	-9	38	12-03	-4	-8	19	7	-6	-8	-27	-13	-28	-24	-24	-27	
	NL	-13	04-09	5	20	12-94	15	11	5	-3	-12	-13	-10	-13	-7	-10	-10	-8	
AT	-23	03-96	0	20	01-07	14	6	-2	-9	-12	-18	-19	-18	-18	-17	-13	-13		
PL	-7	08-09	13	39	06-93	9	5	4	-2	-4	-6	-4	-6	-6	-6	-7	-7		
PT	-24	01-09	7	29	10-90	-1	-1	-15	-20	-24	-12	-14	-14	-20	-14	-16	5		
RO	3	05-09	49	96	10-93	27	34	25	18	24	21	12	6	3	7	4	5		
SI	-33	03-09	-5	22	01-08	11	0	-10	-18	-21	-27	-33	-31	-26	-29	-20	-19		
SK	-36	03-09	25	81	04-95	8	-10	-17	-19	-18	-8	-36	-24	-22	-16	-16	-2		
FI	-34	03-96	4	49	08-94	16	0	-5	-23	-29	-28	-33	-28	-20	-21	-29	-17		
SE	-21	06-09	5	37	12-94	9	6	-5	-10	-7	-13	-10	-3	-6	-21	2	-4		
UK	-30	01-99	2	37	07-08	30	18	5	9	-10	-12	-10	-20	-16	-9	-17	-16		

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

(c) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 2b: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)				2007	2008				2009			
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date									
EU	70.2	III-09	81.3	85.3	I-90	83.7	83.7	83.6	82.8	81.0	74.7	70.9	70.2
EA	69.5	III-09	81.5	85.5	II-90	84.0	83.8	83.7	82.8	81.5	74.7	70.3	69.5
BE	70.4	II-09	80.1	84.8	I-01	83.4	83.8	83.4	82.1	82.4	75.4	70.4	71.5
BG	52.6	III-99	61.7	76.8	I-07	73.7	73.9	74.7	72.5	71.4	68.9	67.2	62.7
CZ	70.9	IV-91	82.6	90.4	II-08	89.6	89.2	90.4	88.9	85.3	76.8	74.3	74.8
DK	73.2	III-09	82.3	88.9	III-07	87.3	87.1	84.7	83.1	81.6	78.9	75.9	73.2
DE	71.1	III-09	84.0	89.5	I-91	87.0	87.2	87.6	86.2	84.8	76.2	71.8	71.1
EE	52.2	IV-93	67.5	79.4	I-06	74.9	74.3	72.3	69.4	66.6	61.0	56.9	56.5
IE	69.7	II-05	76.3	83.3	I-96	76.4	79.4	75.3	:	:	:	:	:
EL	68.3	III-09	75.9	79.3	II-01	77.1	76.7	77.3	76.2	75.4	73.4	70.3	68.3
ES	67.9	III-09	78.2	81.4	III-07	80.0	81.1	80.2	79.0	76.4	73.5	69.8	67.9
FR	70.3	III-09	84.3	89.1	IV-00	87.6	86.8	86.2	85.9	84.1	76.0	71.2	70.3
IT	64.6	III-09	76.2	80.2	I-90	77.4	76.7	76.2	75.6	75.2	70.4	66.2	64.6
CY	62.7	IV-02	70.5	76.2	IV-01	71.3	72.5	73.2	72.3	70.1	69.5	66.7	64.8
LV	44.6	II-93	62.1	75.0	III-05	73.7	71.7	68.0	67.1	64.8	59.3	53.8	54.5
LT	44.1	IV-95	59.4	75.0	I-07	72.4	72.8	71.4	70.6	69.3	65.0	60.4	60.1
LU	65.2	II-09	83.4	89.2	I-01	86.5	86.0	84.5	85.9	83.9	72.6	65.2	67.4
HU	69.3	II-09	80.7	87.5	III-07	84.1	83.8	85.9	84.4	85.6	74.8	69.3	71.7
MT	11.5	II-03	71.5	93.2	II-06	76.3	79.5	82.4	78.2	75.9	69.0	65.9	71.0
NL	74.6	II-09	83.2	86.2	II-90	83.8	83.5	83.4	83.6	82.9	77.5	74.6	75.5
AT	73.2	II-09	81.9	85.5	II-07	84.8	83.6	84.0	82.4	81.9	77.2	73.2	73.5
PL	48.6	II-92	73.3	81.1	II-08	81.0	81.1	81.1	80.0	78.9	74.0	71.9	71.2
PT	70.6	II-09	79.3	84.3	IV-03	81.3	78.1	82.3	79.7	79.0	76.4	70.6	71.5
RO	62.1	I-01	73.0	80.9	II-08	78.6	79.4	80.9	79.5	78.5	73.9	72.0	70.7
SI	69.1	II-09	80.6	86.2	II-07	86.0	84.8	85.3	83.8	82.6	75.2	69.1	69.3
SK	50.9	II-09	76.5	87.1	II-01	73.9	75.0	72.7	71.5	68.9	53.3	50.9	51.9
FI	65.3	III-09	84.6	89.9	III-98	86.3	86.3	85.2	84.3	81.9	72.0	66.5	65.3
SE	71.3	III-09	85.0	89.5	IV-06	87.8	88.2	87.8	87.1	83.9	76.1	71.5	71.3
UK	72.4	III-09	80.8	85.4	II-95	82.0	82.4	82.6	82.3	78.0	74.3	72.8	72.4

Production capacity in manufacturing industry ^{(a) (b)}

(Question 9)

	Since 1990 (*)				2007	2008				2009			
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date									
EU	5	II-07	20	51	III-09	7	9	9	14	23	36	47	51
EA	2	I-90	17	49	III-09	4	6	7	11	21	35	45	49
BE	4	II-07	27	55	II-09	10	14	9	18	25	40	55	46
BG	-3	IV-05	10	24	II-02	-1	-1	-1	-2	2	3	8	13
CZ	-15	IV-07	7	52	III-09	-15	-15	-14	-4	14	43	50	52
DK	-16	III-07	15	55	III-09	-6	-5	9	18	26	33	53	55
DE	-6	IV-90	18	56	III-09	-1	5	3	6	22	42	52	56
EE	-18	IV-06	13	44	II-09	3	4	15	16	29	34	44	35
IE	-22	III-06	11	29	III-93	3	13	9	:	:	:	:	:
EL	0	II-00	13	41	III-09	10	11	15	12	19	31	41	41
ES	-2	II-00	7	33	III-09	6	4	5	9	14	22	27	33
FR	-13	III-00	16	51	III-09	-2	-1	2	7	16	33	49	51
IT	12	I-90	25	45	II-09	21	22	24	28	30	38	45	42
CY	-25	II-09	9	39	II-07	29	19	35	23	11	23	-25	9
LV	-7	II-07	14	53	III-93	-6	-2	3	1	13	15	19	12
LT	-4	IV-06	23	68	IV-93	-1	-4	1	8	13	27	26	27
LU	-12	I-98	20	69	III-09	11	8	13	13	27	54	63	69
HU	-40	IV-03	27	65	II-09	26	24	19	26	28	61	65	58
MT	-9	II-06	15	52	II-09	6	20	17	18	16	34	52	32
NL	-3	I-01	5	24	II-09	2	0	3	2	5	16	24	16
AT	-3	II-07	13	37	II-09	1	6	6	11	15	28	37	36
PL	2	III-07	28	56	II-92	4	4	6	8	15	20	23	24
PT	1	III-00	15	40	III-93	8	6	16	13	25	31	31	37
RO	-13	IV-03	20	50	III-92	7	6	4	7	6	13	10	14
SI	-10	IV-07	18	61	II-09	-11	-4	-2	6	25	47	61	56
SK	-12	III-04	6	40	I-09	-3	-4	-3	4	12	40	24	35
FI	-21	II-95	22	81	IV-91	-12	-11	0	14	35	53	55	63
SE	-19	III-00	10	61	II-09	-2	7	12	18	38	51	61	61
UK	10	II-95	31	55	II-09	27	24	20	28	33	43	55	50

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)

(Question 10)

	Since 1990 (*)				2007	2008				2009				
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III	
	Value	Date		Value										Date
EU	2.7	III-93	3.3	4.3	III-08	4.3	4.2	4.3	4.3	4.0	3.5	3.1	3.1	
EA	2.6	III-96	3.1	3.6	III-07	3.5	3.5	3.5	3.5	3.4	3.0	3.0	2.9	
BE	2.8	III-03	3.3	4.2	III-90	3.9	3.8	3.9	3.7	3.6	3.3	3.1	3.1	
BG	1.4	IV-99	3.8	8.0	II-03	5.0	5.3	5.3	4.9	4.9	4.1	4.2	4.0	
CZ	6.2	III-09	11.2	22.5	II-01	9.3	9.0	8.7	8.7	8.4	6.3	6.2	6.2	
DK	1.4	III-00	2.0	3.2	III-08	2.0	2.8	2.9	3.2	3.0	3.2	2.4	2.0	
DE	2.2	III-09	2.8	3.3	III-90	3.0	3.1	3.1	3.0	2.8	2.4	2.3	2.2	
EE	3.0	III-09	4.9	7.2	II-02	4.6	4.3	3.9	3.8	3.6	3.4	3.2	3.0	
IE	1.6	IV-93	2.6	3.7	II-06	3.2	2.6	3.1	:	:	:	:	:	
EL	4.2	III-09	5.4	6.6	III-90	4.8	4.6	5.2	5.0	5.2	4.6	4.3	4.2	
ES	1.5	II-93	2.8	4.5	IV-06	3.8	4.2	3.4	3.7	3.4	3.5	2.9	3.1	
FR	2.5	III-97	3.3	4.4	I-02	3.9	3.6	3.7	3.5	3.6	3.1	3.9	3.7	
IT	2.1	III-96	3.5	4.7	II-90	3.4	3.5	3.7	3.8	3.6	3.0	3.0	2.7	
CY	2.4	IV-08	3.7	4.8	II-05	3.1	4.0	4.0	2.7	2.4	3.2	2.4	3.5	
LV	2.9	III-09	3.5	4.6	IV-05	3.5	3.8	3.6	3.8	3.1	3.1	3.0	2.9	
LT	2.1	III-01	3.0	3.6	III-06	3.3	3.1	3.5	3.0	3.3	2.6	2.3	2.2	
LU	1.9	IV-93	2.9	4.4	IV-07	4.4	4.3	4.1	4.2	3.9	3.1	2.7	2.6	
HU	2.9	III-02	4.4	6.4	III-08	5.5	4.5	5.0	6.4	5.1	5.2	4.9	3.8	
MT	2.8	II-04	4.2	6.1	II-06	4.8	5.4	5.5	4.5	4.6	4.7	3.2	6.1	
NL	2.1	I-95	2.7	3.4	III-08	3.3	3.3	3.3	3.4	3.3	3.1	3.0	2.9	
AT	2.9	I-01	3.9	5.9	IV-01	4.7	4.4	4.8	4.5	4.6	4.2	3.7	3.6	
PL	5.3	I-01	6.9	8.6	I-08	8.4	8.6	8.5	8.3	7.9	6.2	6.5	6.4	
PT	2.7	III-03	4.1	6.5	IV-07	6.5	5.9	6.3	6.0	5.9	5.5	5.4	5.1	
RO	1.4	IV-01	6.5	8.6	I-07	8.1	7.4	7.4	7.6	7.5	6.4	6.6	6.0	
SI	2.8	IV-98	4.3	5.1	III-07	4.8	4.7	4.7	4.7	4.5	3.8	3.5	3.7	
SK	4.8	I-09	6.7	9.5	I-01	6.6	5.3	5.4	5.6	5.8	4.8	4.9	5.3	
FI	1.8	III-09	3.3	4.8	III-07	3.2	2.5	3.2	2.7	2.7	1.9	2.2	1.8	
SE	1.8	IV-96	4.3	16.4	IV-07	16.4	13.5	15.9	15.7	13.4	11.8	3.0	2.9	
UK	2.4	I-95	3.2	4.2	I-08	3.6	4.2	3.9	4.1	3.3	2.7	2.5	3.1	

New orders in manufacturing industry (s.a.)^(b)

(Question 11)

	Since 1990 (*)				2007	2008				2009				
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III	
	Value	Date		Value										Date
EU	-42	I-09	0	21	IV-94	8	6	1	-7	-22	-42	-41	-22	
EA	-41	I-09	1	19	II-06	6	4	-1	-8	-22	-41	-39	-20	
BE	-26	I-09	-4	20	IV-97	0	1	-13	-8	-14	-27	-22	-9	
BG	-38	III-09	3	20	II-07	8	16	14	8	0	-14	-35	-38	
CZ	-52	I-09	10	40	IV-06	21	22	24	5	-22	-52	-34	-13	
DK	-60	II-09	5	37	III-94	9	-5	-13	-14	-28	-53	-60	-32	
DE	-44	I-09	0	26	II-06	0	-1	-8	-10	-28	-44	-28	-8	
EE	-50	II-09	11	44	I-07	1	9	-5	-15	-27	-43	-50	-33	
IE	-18	IV-01	2	28	III-95	-4	-5	-10	:	:	:	:	:	
EL	-16	II-09	10	23	IV-97	6	16	12	7	-2	-1	-16	-5	
ES	-21	IV-08	4	14	I-04	7	8	-2	-8	-21	-20	-20	-9	
FR	-56	II-09	-1	32	II-00	18	13	15	-6	-19	-45	-56	-35	
IT	-55	II-09	1	28	IV-94	7	6	-4	-12	-20	-51	-55	-42	
CY	-43	II-03	-12	26	III-08	-6	-2	4	26	20	-5	-34	-32	
LV	-55	I-09	5	22	IV-03	0	-5	-18	-23	-31	-55	-48	-36	
LT	-51	I-09	3	27	III-06	1	-1	-21	-13	-23	-51	-48	-36	
LU	-66	I-09	-8	32	I-00	13	-9	-6	-4	-41	-66	-65	-40	
HU	-59	II-09	-5	23	III-00	-9	-4	-2	-7	-18	-54	-59	-34	
MT	-48	II-09	7	43	III-07	17	30	23	-19	-12	-28	-48	-12	
NL	-35	II-09	6	19	IV-99	4	3	-2	5	-15	-26	-35	-16	
AT	-41	II-09	3	30	III-06	11	5	8	0	-12	-34	-41	-25	
PL	-27	I-09	-1	25	II-07	20	16	10	1	-9	-27	-24	-17	
PT	-65	II-09	-10	23	IV-94	-4	-15	1	-25	-41	-54	-65	-28	
RO	-24	II-09	6	23	III-03	4	4	7	4	2	-12	-24	-22	
SI	-57	II-09	5	34	III-06	17	15	13	2	-18	-50	-57	-28	
SK	-33	II-09	27	53	IV-07	53	40	31	38	5	-23	-33	14	
FI	-56	I-09	7	49	I-00	8	3	7	-5	-29	-56	-46	-31	
SE	-55	I-09	4	48	II-00	10	-6	2	-15	-29	-55	-52	0	
UK	-53	II-09	-6	29	I-95	15	9	3	-2	-24	-42	-53	-34	

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry (s.a.)^(b)

(Question 12)

	Since 1990 (*)					2007		2008			2009		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date									
EU	-28	I-09	6	21	I-95	11	11	10	4	-13	-28	-24	-10
EA	-29	I-09	7	20	I-95	13	14	10	5	-12	-29	-25	-13
BE	-26	I-96	-1	35	IV-97	-4	9	2	0	-24	-10	-12	0
BG	-2	III-09	21	41	III-95	24	23	19	16	18	-1	2	-2
CZ	-42	I-09	26	54	IV-97	27	21	15	14	-11	-42	-7	-4
DK	-21	I-09	9	24	I-98	3	5	3	-5	-10	-21	-11	6
DE	-29	I-09	6	21	I-07	14	15	14	10	-9	-29	-28	-13
EE	-28	I-09	16	38	III-00	15	13	12	7	-4	-28	-26	-9
IE	-33	IV-01	5	48	II-04	32	7	2	:	:	:	:	:
EL	-12	II-09	21	41	IV-97	19	17	25	21	12	-9	-13	-9
ES	-14	II-09	4	15	IV-06	6	10	-3	-6	-12	-14	-14	-6
FR	-49	I-09	4	28	I-95	10	15	13	-4	-26	-49	-35	-18
IT	-25	II-09	11	27	IV-94	14	13	6	8	-6	-25	-25	-14
CY	-37	II-09	16	50	I-08	10	50	30	-3	9	-21	-37	-2
LV	-19	I-09	12	24	IV-00	13	9	5	5	-5	-19	-8	-11
LT	-25	II-09	11	36	III-97	11	21	3	6	-16	-25	-25	-19
LU	-72	I-09	-8	41	II-00	-4	5	-2	-11	-41	-72	-54	-12
HU	-37	I-09	9	32	IV-00	11	14	11	10	-11	-37	-34	-15
MT	-22	I-09	12	38	I-08	23	38	31	-16	-8	-22	-2	16
NL	-21	I-09	7	22	III-00	12	13	8	7	-3	-21	-12	-6
AT	-23	I-09	6	15	IV-03	13	11	9	3	-11	-23	-20	-11
PL	-14	I-09	15	25	III-04	24	20	18	13	4	-14	-10	-5
PT	-47	I-09	4	30	IV-94	7	9	12	0	-15	-48	-33	-32
RO	-8	II-09	15	35	III-96	8	5	4	6	5	-8	-8	-8
SI	-32	I-09	22	41	I-07	32	38	38	25	-1	-32	-22	-10
SK	-52	II-09	30	75	I-96	50	23	5	27	-10	-26	-52	6
FI	-32	I-09	16	52	III-05	16	35	17	3	-28	-32	-19	-22
SE	-21	IV-08	17	49	I-04	1	-18	28	-4	-21	-4	-8	40
UK	-34	IV-01	0	30	III-95	2	-2	7	-1	-16	-32	-30	-15

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 2c: Capacity utilisation by industrial branch (s.a.)

(Data collected in January, April, July and October each year.)

Degree of capacity utilisation in %

(Question 13)

		Since 1990 (*)						2007		2008				2009		
		Min.		Ave.		Max.		IV	I	II	III	IV	I	II	III	
		Value	Date	Value	Date	Value	Date									
CONSUMER GOODS	EU	74.7	III-09	80.2	86.1	II-90	80.5	80.3	80.3	79.4	78.2	76.7	74.8	74.7		
	EA	74.4	III-09	80.0	85.8	II-90	80.0	80.2	79.9	78.8	78.6	76.4	74.5	74.4		
INVESTMENT GOODS	EU	68.5	III-09	83.2	88.6	I-08	87.9	88.6	88.1	87.5	84.7	75.8	70.0	68.5		
	EA	67.6	III-09	83.7	88.8	I-08	88.4	88.8	88.2	87.7	85.2	76.1	69.5	67.6		
INTERMEDIATE GOODS	EU	67.7	III-09	81.5	86.1	I-90	83.1	82.7	83.0	82.0	80.4	72.5	68.4	67.7		
	EA	67.3	III-09	81.6	86.5	I-90	83.1	82.8	82.9	81.9	80.5	72.5	67.7	67.3		
FOOD AND BEVERAGES	EU	74.4	III-09	79.3	83.5	II-91	78.9	78.9	77.9	77.2	76.0	76.0	76.4	74.4		
	EA	74.8	III-09	78.9	83.2	II-91	78.6	78.2	78.0	77.4	76.5	76.5	76.1	74.8		
TEXTILES	EU	66.3	II-09	78.5	84.5	I-90	77.2	77.0	76.4	74.8	74.4	68.9	66.3	66.5		
	EA	65.5	II-09	78.3	84.8	I-90	76.7	76.3	75.3	73.7	74.4	68.5	65.5	66.1		
WOOD AND WOOD PRODUCTS	EU	70.3	I-09	80.7	85.7	I-07	83.5	81.1	80.7	78.3	77.2	70.3	70.4	70.9		
	EA	71.2	III-09	80.7	86.1	I-07	82.9	80.4	81.0	78.1	78.4	71.4	71.6	71.2		
PRINTING AND PUBLISHING	EU	75.1	III-09	81.1	85.8	III-90	82.5	81.9	80.9	81.1	79.0	77.7	75.4	75.1		
	EA	75.1	II-09	81.3	86.2	III-90	81.8	81.9	81.1	79.4	80.0	77.3	75.1	75.4		
NON-METALLIC MINERAL PRODUCTS	EU	69.0	III-09	80.4	85.9	I-07	82.6	82.1	82.2	80.0	77.7	71.9	70.4	69.0		
	EA	69.5	III-09	80.6	85.5	I-07	82.1	81.3	81.4	79.9	77.0	73.0	70.2	69.5		
BASIC METALS	EU	59.0	III-09	83.8	90.4	IV-97	85.6	85.2	86.3	86.5	85.7	71.1	60.9	59.0		
	EA	59.8	III-09	84.4	90.6	IV-97	86.4	86.1	87.0	86.8	85.6	71.9	61.5	59.8		
METAL PRODUCTS	EU	66.0	III-09	79.7	85.7	I-90	82.4	82.3	82.5	81.4	79.9	72.7	67.6	66.0		
	EA	64.7	III-09	79.3	85.5	I-90	82.0	81.8	82.1	81.0	79.8	72.1	66.4	64.7		
MACHINERY AND EQUIPMENT	EU	68.0	III-09	82.8	89.0	II-90	87.5	87.3	86.4	86.3	84.4	77.4	70.9	68.0		
	EA	67.7	III-09	83.3	89.4	II-90	88.2	87.8	87.2	87.1	85.1	77.6	71.1	67.7		
MEDICAL AND OPTICAL INSTRUMENTS	EU	76.3	III-09	83.8	88.1	I-01	85.9	86.7	86.9	86.4	85.4	83.3	77.1	76.3		
	EA	76.4	III-09	84.3	89.3	I-01	87.1	87.8	87.0	86.9	85.9	82.9	77.1	76.4		
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	60.3	II-09	85.3	91.8	I-08	90.1	91.8	90.5	88.6	81.7	66.3	60.3	62.2		
	EA	61.6	II-09	86.3	92.3	I-01	90.5	92.0	90.7	88.9	84.4	68.2	61.6	62.0		

TABLE 2d: Export volume expectations by industrial branch (s.a.)

(Data collected in January, April, July and October each year.)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

(Question 12)

		Since 1990 (*)						2007		2008				2009		
		Min.		Ave.		Max.		IV	I	II	III	IV	I	II	III	
		Value	Date	Value	Date	Value	Date									
CONSUMER GOODS	EU	-15	II-09	7	17	I-07	13	12	9	7	-1	-14	-15	-9		
	EA	-19	II-09	8	20	II-06	14	16	10	10	0	-14	-19	-11		
INVESTMENT GOODS	EU	-40	I-09	6	23	IV-94	17	15	15	7	-19	-40	-33	-18		
	EA	-40	I-09	7	23	IV-04	19	19	14	8	-18	-41	-34	-18		
INTERMEDIATE GOODS	EU	-32	I-09	5	26	IV-94	8	10	10	2	-14	-32	-26	-8		
	EA	-29	I-09	5	25	IV-94	8	9	7	2	-14	-29	-26	-9		
FOOD AND BEVERAGES	EU	-2	I-02	8	19	III-94	17	7	6	11	5	2	-1	-1		
	EA	-4	II-09	9	19	I-95	16	12	11	11	5	-2	-4	0		
TEXTILES	EU	-31	I-09	2	18	III-94	3	4	7	-4	-16	-31	-24	-18		
	EA	-31	I-09	3	20	II-00	1	5	6	-5	-20	-31	-27	-20		
WOOD AND WOOD PRODUCTS	EU	-32	I-09	3	19	II-94	0	2	-1	-7	-13	-32	-24	-18		
	EA	-28	II-09	3	18	III-06	0	8	3	-9	-13	-25	-28	-22		
PRINTING AND PUBLISHING	EU	-15	I-09	1	16	I-95	11	10	-1	-5	-11	-15	-8	-13		
	EA	-21	II-09	2	19	I-91	4	10	-1	-5	-3	-18	-21	-19		
NON-METALLIC MINERAL PRODUCTS	EU	-21	II-09	4	26	I-07	7	3	7	-1	-13	-20	-21	-13		
	EA	-25	II-09	4	27	I-07	6	0	2	-1	-15	-19	-25	-13		
BASIC METALS	EU	-44	I-09	1	26	III-94	1	9	7	4	-21	-44	-42	-5		
	EA	-42	II-09	1	26	IV-94	-3	3	5	3	-16	-42	-42	-8		
METAL PRODUCTS	EU	-37	I-09	3	19	I-95	8	11	10	2	-16	-37	-36	-24		
	EA	-36	II-09	3	18	I-95	9	15	11	7	-12	-35	-36	-24		
MACHINERY AND EQUIPMENT	EU	-38	II-09	6	27	IV-94	17	19	13	9	-13	-36	-38	-19		
	EA	-40	II-09	6	27	IV-94	20	21	11	8	-11	-37	-40	-25		
MEDICAL AND OPTICAL INSTRUMENTS	EU	-25	II-09	12	32	I-07	26	28	15	19	1	-23	-25	0		
	EA	-24	II-09	11	33	I-08	22	33	8	16	2	-21	-25	-8		
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	-59	I-09	4	28	II-98	23	14	13	-1	-45	-59	-32	-11		
	EA	-58	I-09	6	35	II-98	21	21	15	4	-40	-58	-35	-7		

TABLE 3: (continued) **Monthly survey of services (s.a.)** ^{(a)(b)}

	Since 1990 (*)						2008				2009							
	Min.		Ave.		Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	Value	Date	Value	Date	Value	Date												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-12	04-09	4	14	11-07	10	4	-2	-8	-9	-11	-9	-12	-11	-10	-9	-9
	EA	-9	04-09	4	13	06-08	9	4	-2	-7	-8	-7	-5	-9	-9	-7	-9	-7
	BE	-10	02-09	8	29	07-08	18	12	11	9	8	-10	-8	-8	-8	-6	-7	-5
	BG	-26	11-06	-2	22	07-04	-6	-3	-3	-6	-3	-8	-8	-15	-13	-14	-14	-14
	CZ	-1	04-05	7	21	01-04	7	9	8	7	6	3	5	6	3	2	1	1
	DK	4	03-09	14	23	02-08	18	16	9	12	7	11	4	5	6	6	5	6
	DE	-11	04-03	4	19	07-08	16	9	4	-3	-4	-4	-3	-3	-7	-6	-7	-3
	EE	-32	03-09	11	26	09-05	10	8	-3	-11	-18	-30	-32	-27	-29	-24	-20	-17
	IE	-11	05-05	8	32	01-08	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-9	02-09	10	24	06-06	20	14	10	2	0	-9	-7	-6	-8	-7	-4	2
	ES	-16	12-08	13	22	06-08	12	7	-1	-16	-13	-15	-4	-2	-8	-11	-5	-6
	FR	-21	07-09	-1	4	06-08	0	-2	-7	-11	-12	-13	-16	-18	-19	-18	-21	:
	IT	-19	12-08	1	17	01-07	-4	-7	-18	-19	-14	-5	6	-15	-4	3	-2	0
	CY	-17	07-09	11	73	06-03	8	20	19	24	11	-2	-3	-10	-13	-8	-17	-9
	LV	-24	08-09	17	34	11-07	18	15	6	4	-3	-10	-20	-22	-22	-22	-21	-24
	LT	-25	06-09	2	21	08-06	4	1	-7	-8	-5	-4	-5	-19	-13	-25	-15	-15
	HU	-8	02-09	10	31	09-06	7	7	0	-3	-2	-8	-3	-4	-1	5	4	-3
	NL	-6	08-09	13	33	10-06	13	11	6	7	4	-1	2	-2	-2	-1	-2	-6
	AT	-6	07-09	8	23	07-08	18	17	8	4	1	-3	-5	-3	-5	-5	-6	-5
	PL	-7	04-04	3	21	07-08	16	15	13	13	2	-1	2	-3	-1	-1	0	1
	PT	-13	11-03	1	12	11-05	2	-2	-1	-3	-11	-5	-8	-8	-6	-6	-6	-7
	RO	-2	08-09	24	49	04-04	25	33	20	11	18	8	4	9	7	5	0	-2
	SI	-13	04-09	7	22	01-08	15	17	11	-6	-10	-13	-6	-13	-7	-9	-10	-13
	SK	-14	06-09	16	44	11-03	7	15	15	14	7	11	-1	-2	-5	-14	-7	-11
	FI	-33	09-03	5	36	06-07	19	22	19	1	-3	4	-5	-11	6	-3	-6	-13
	SE	-17	04-09	10	32	11-07	11	11	4	-13	-11	-16	-16	-17	-6	-10	-4	-7
	UK	-27	02-09	3	26	03-07	14	0	-8	-17	-17	-27	-24	-26	-25	-25	-14	-20

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 1990 (*)					2007	2008				2009			
	Min.		Ave.	Max.			IV	I	II	III	IV	I	II	III
	Value	Date		Value	Date									
EU	-75	I-09	-59	-47	II-99	-70	-72	-73	-74	-75	-75	-74	-74	
EA	-78	IV-08	-61	-49	I-00	-74	-77	-76	-78	-78	-78	-77	-77	
BE	-85	I-09	-62	-45	II-95	-79	-81	-83	-83	-85	-85	-82	-81	
BG	-93	I-02	-83	-72	III-08	-78	-77	-75	-72	-77	-76	-78	-77	
CZ	-80	II-05	-72	-65	I-09	-70	-68	-67	-70	-69	-65	-73	-74	
DK	-79	I-90	-65	-43	I-97	-69	-68	-68	-65	-72	-69	-70	-76	
DE	-78	IV-08	-49	-28	II-90	-74	-75	-76	-76	-78	-77	-77	-76	
EE	-87	III-09	-72	-53	II-03	-74	-77	-76	-77	-78	-81	-86	-87	
IE	-73	I-09	-42	-21	IV-99	-61	-72	-69	-69	-68	-73	-65	-67	
EL	-88	III-93	-66	-38	II-00	-59	-73	-67	-68	-79	-78	-73	-76	
ES	-85	II-09	-70	-25	III-99	-78	-82	-79	-84	-84	-81	-85	-80	
FR	-83	II-97	-77	-70	II-90	-73	-76	-74	-80	-76	-78	-75	-78	
IT	-87	III-08	-67	-47	II-90	-84	-86	-87	-87	-85	-85	-84	-83	
CY	-77	II-09	-56	-45	I-04	-48	-50	-51	-64	-67	-74	-77	-72	
LV	-84	I-00	-65	-11	I-02	-40	-55	-55	-51	-59	-66	-59	-73	
LT	-87	II-09	-75	-65	III-01	-72	-75	-77	-77	-77	-85	-87	-85	
LU	-77	IV-05	-56	-24	III-02	-63	-64	-67	-63	-72	-66	-69	-64	
HU	-91	III-09	-76	-33	I-00	-85	-85	-87	-82	-89	-89	-89	-91	
MT	-89	II-05	-84	-75	I-03	-84	-84	-84	-84	-82	-79	-82	-86	
NL	-59	IV-05	-46	-36	IV-99	-48	-51	-48	-53	-54	-55	-56	-58	
AT	-68	IV-08	-55	-40	III-00	-66	-67	-66	-65	-69	-65	-63	-60	
PL	-77	III-03	-73	-64	IV-08	-72	-68	-67	-70	-65	-68	-71	-66	
PT	-89	II-09	-68	-49	III-98	-84	-85	-88	-84	-86	-88	-89	-87	
RO	-81	IV-03	-72	-61	IV-08	-61	-68	-66	-61	-61	-65	-71	-72	
SI	-77	I-04	-60	-44	I-01	-72	-69	-73	-71	-68	-76	-75	-74	
SK	-85	II-04	-79	-74	IV-07	-74	-75	-77	-78	-75	-79	-77	-79	
FI	-68	II-09	-50	-31	IV-02	-62	-58	-56	-62	-66	-65	-68	-61	
SE	-66	II-09	-44	-27	I-00	-54	-52	-54	-59	-59	-65	-66	-60	
UK	-71	III-93	-52	-34	II-99	-59	-58	-65	-65	-67	-69	-64	-65	

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 1990 (*)					2007	2008				2009			
	Min.		Ave.	Max.			IV	I	II	III	IV	I	II	III
	Value	Date		Value	Date									
EU	-90	I-09	-83	-78	III-90	-87	-87	-89	-89	-88	-90	-89	-88	
EA	-91	I-09	-85	-80	III-90	-89	-89	-91	-91	-90	-91	-91	-89	
BE	-93	IV-03	-82	-67	II-95	-91	-91	-90	-91	-91	-91	-89	-91	
BG	-96	I-02	-92	-86	III-08	-90	-90	-89	-87	-90	-91	-90	-88	
CZ	-92	II-09	-87	-83	III-08	-85	-87	-85	-83	-85	-88	-92	-91	
DK	-86	III-03	-77	-62	II-02	-81	-76	-82	-82	-83	-82	-82	-80	
DE	-94	II-08	-85	-78	IV-99	-93	-92	-94	-94	-93	-94	-94	-93	
EE	-94	III-09	-53	11	IV-99	-81	-87	-84	-86	-88	-88	-90	-94	
IE	-90	IV-08	-80	-71	II-06	-83	-89	-89	-89	-90	-89	-89	-89	
EL	-92	I-95	-82	-68	I-03	-81	-82	-82	-77	-88	-87	-85	-80	
ES	-91	III-08	-81	-71	III-99	-87	-88	-87	-91	-89	-89	-90	-90	
FR	-90	II-92	-86	-81	II-04	-83	-84	-87	-88	-86	-89	-87	-86	
IT	-97	IV-07	-87	-79	IV-90	-97	-96	-97	-95	-96	-95	-96	-92	
CY	-84	III-09	-74	-64	I-04	-73	-76	-78	-81	-76	-81	-80	-84	
LV	-95	I-03	-82	-15	I-02	-78	-79	-81	-78	-81	-87	-84	-90	
LT	-95	II-09	-89	-82	I-03	-88	-88	-91	-93	-92	-94	-95	-95	
LU	-83	IV-08	-76	-64	IV-02	-74	-82	-81	-78	-83	-78	-81	-80	
HU	-93	II-09	-82	-39	I-00	-89	-90	-89	-86	-91	-92	-93	-92	
MT	-95	III-08	-91	-85	II-03	-91	-95	-92	-95	-93	-94	-90	-90	
NL	-84	IV-03	-78	-68	III-99	-77	-81	-78	-82	-81	-84	-83	-84	
AT	-91	III-03	-84	-65	III-01	-84	-89	-90	-88	-90	-88	-89	-86	
PL	-89	II-03	-85	-82	I-08	-86	-82	-83	-86	-83	-83	-84	-85	
PT	-93	III-09	-78	-65	III-98	-87	-88	-89	-89	-89	-92	-91	-93	
RO	-87	IV-03	-81	-74	IV-08	-76	-80	-78	-80	-74	-81	-85	-84	
SI	-91	I-09	-79	-71	IV-96	-82	-85	-82	-85	-87	-91	-86	-88	
SK	-90	IV-03	-86	-82	II-00	-84	-85	-86	-85	-83	-87	-88	-87	
FI	-87	IV-08	-82	-76	III-02	-82	-85	-86	-86	-87	-85	-85	-86	
SE	-79	II-08	-72	-61	IV-02	-72	-72	-79	-76	-75	-77	-76	-76	
UK	-88	I-09	-78	-66	I-90	-84	-81	-88	-86	-84	-88	-84	-86	

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)				2007	2008				2009					
	Min.		Ave.			Max.		IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date		Value	Date								
EU	-67	IV-96	-60	-53	III-07	-55	-58	-58	-58	-61	-61	-59	-58		
EA	-68	III-93	-62	-57	III-00	-61	-63	-63	-63	-64	-64	-63	-61		
BE	-65	III-97	-51	-32	III-01	-50	-49	-52	-52	-55	-48	-51	-43		
BG	-86	I-02	-70	-56	III-08	-62	-62	-58	-56	-63	-62	-64	-63		
CZ	-51	III-01	-32	-18	I-07	-24	-30	-19	-28	-18	-21	-38	-36		
DK	-87	I-90	-65	-26	I-00	-58	-57	-57	-64	-68	-69	-59	-62		
DE	-60	III-93	-53	-45	I-90	-49	-53	-52	-50	-55	-54	-54	-52		
EE	-68	IV-92	-42	-12	II-06	-22	-37	-36	-40	-44	-47	-60	-63		
IE	-81	II-90	-66	-50	I-06	-68	-66	-62	-61	-60	-61	-58	-58		
EL	-84	II-06	-70	-44	IV-95	-64	-74	-68	-67	-72	-68	-67	-66		
ES	-85	III-08	-74	-61	IV-90	-81	-84	-83	-85	-84	-85	-84	-81		
FR	-79	IV-95	-69	-52	III-07	-54	-60	-58	-63	-60	-61	-59	-58		
IT	-88	IV-06	-73	-59	III-98	-88	-84	-88	-83	-84	-80	-85	-82		
CY	-73	III-06	-61	-46	III-01	-55	-57	-66	-63	-64	-56	-62	-63		
LV	-77	IV-95	-51	-10	I-02	-18	-29	-25	-23	-36	-40	-41	-52		
LT	-78	II-09	-60	-52	I-07	-53	-55	-57	-62	-60	-71	-78	-77		
LU	-45	I-03	-33	-22	II-04	-25	-32	-33	-38	-37	-36	-27	-40		
HU	-84	I-09	-63	-23	III-00	-76	-77	-80	-77	-80	-84	-84	-80		
MT	-71	III-06	-64	-57	I-07	-59	-57	-59	-59	-58	-64	-61	-63		
NL	-59	II-96	-48	-35	IV-00	-41	-45	-49	-45	-45	-50	-44	-47		
AT	-50	III-02	-36	-21	II-06	-27	-29	-33	-32	-34	-34	-27	-28		
PL	-48	III-03	-38	-30	II-04	-42	-33	-40	-47	-40	-39	-42	-38		
PT	-83	IV-08	-65	-45	I-98	-75	-79	-80	-82	-83	-83	-82	-82		
RO	-59	III-09	-48	-40	I-07	-42	-44	-42	-44	-42	-45	-56	-59		
SI	-52	II-08	-32	-16	III-07	-35	-49	-53	-49	-42	-47	-50	-48		
SK	-63	III-04	-55	-46	III-07	-47	-47	-47	-48	-48	-57	-59	-57		
FI	-72	III-98	-61	-45	II-08	-53	-50	-45	-47	-52	-54	-49	-50		
SE	-47	II-96	-28	-16	II-08	-18	-19	-16	-19	-26	-22	-21	-21		
UK	-74	III-96	-53	-35	I-04	-44	-48	-50	-50	-56	-58	-49	-52		

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5 (continued): Monthly survey of retail trade (s.a.)^{(a) (b) (d)}

	Since 1990 (*)						2008				2009							
	Min.		Ave.		Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	Value	Date	Value	Date	Value	Date												
SELLING-PRICE	EU	-5	08-05	9	31	06-08	16	19	9	1	3	1	4	4	2	5	1	0
EXPECTATIONS	EA	-10	08-09	7	26	06-08	10	13	2	-1	-2	-6	-7	-4	-5	-5	-5	-10
(Question 6)	BE	-13	08-09	6	25	11-07	11	11	9	6	5	11	7	8	6	-6	-8	-13
	BG	-7	08-09	18	47	07-08	36	39	44	12	5	6	4	5	3	-2	-4	-7
	CZ	-12	08-09	2	21	01-04	-4	-4	-11	-11	-1	2	4	-7	-9	-5	-10	-12
	DK	-5	12-03	9	31	02-08	24	20	9	7	-2	4	2	3	2	3	0	-5
	DE	-11	06-02	11	39	11-92	19	14	8	-1	2	4	3	5	-4	4	-2	-10
	EE	-36	03-09	25	53	05-04	19	16	15	-1	-10	-32	-36	-32	-27	-20	16	-6
	IE	-4	10-05	13	36	11-07	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-30	04-09	11	34	05-08	13	20	19	1	-12	-15	-19	-30	-23	-19	-15	-11
	ES	-21	04-09	14	29	01-05	2	-1	-7	-10	-14	-19	-19	-21	-12	-9	-11	-11
	FR	-30	03-09	-9	14	11-07	-15	-4	-24	-18	-17	-19	-30	-19	-20	-17	-12	:
	IT	-13	12-05	15	61	06-08	23	38	23	21	19	-6	10	18	13	4	7	-2
	CY	-14	07-09	4	21	05-04	9	13	8	-3	-3	-4	-8	-2	-9	-10	-14	-10
	LV	-24	08-09	34	59	12-07	30	26	18	9	25	-4	-20	-15	-17	-17	-20	-24
	LT	-39	05-09	7	37	10-07	7	6	9	22	36	-5	-27	-35	-39	-34	-35	-22
	HU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	AT	-5	05-03	5	19	02-08	18	15	13	8	8	8	3	2	4	6	1	0
	PL	-3	06-02	21	42	07-08	35	34	33	33	30	35	39	39	32	33	34	29
	PT	-20	07-03	10	26	07-05	11	11	6	-6	-7	6	-4	-4	2	-7	-6	0
	RO	7	07-09	37	57	10-04	37	47	32	21	25	37	40	13	11	11	7	9
	SI	-27	02-09	7	36	02-08	16	3	-8	-9	-23	-27	-24	2	0	6	-11	-10
	SK	-36	07-09	14	51	01-04	18	12	11	-6	-3	-5	-24	-30	-35	-33	-36	-29
	FI	-26	08-09	4	40	05-08	35	26	17	22	3	2	-10	-19	-9	-18	-19	-26
	SE	-29	03-05	6	41	07-08	25	14	10	12	4	10	19	11	15	17	21	9
	UK	-14	07-05	14	56	07-08	33	35	27	2	12	17	32	28	21	36	18	33

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

(d) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 6 (continued): Monthly survey of construction industry (s.a.)^{(a) (b)}

		Since 1990 (*)						2008				2009							
		Min.		Ave.		Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
		Value	Date	Value	Date	Value	Date												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	-31	05-09	-6	15	03-07	-12	-19	-17	-18	-20	-30	-28	-28	-31	-30	-28	-25	
	EA	-35	11-93	-6	17	03-90	-8	-15	-11	-14	-15	-26	-26	-27	-30	-31	-29	-27	
Component of the construction confidence indicator	BE	-37	03-91	-3	36	02-90	-13	-17	-4	0	7	-14	-20	-24	-12	-13	-10	8	
	BG	-58	05-97	-8	51	12-05	12	9	8	-4	-12	-14	-17	-22	-25	-28	-28	-32	
	CZ	-34	06-99	31	77	01-05	59	56	53	55	50	45	48	33	36	29	23	27	
	DK	-43	05-09	-3	21	03-07	-20	-25	-27	-28	-34	-41	-41	-36	-43	-43	-37	-33	
	DE	-45	03-05	-17	40	03-91	-15	-18	-15	-20	-24	-25	-20	-10	-17	-21	-21	-15	
	EE	-51	06-09	14	50	02-06	-33	-38	-40	-43	-50	-39	-38	-40	-45	-51	-39	-33	
	IE	-48	02-08	2	47	05-96	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-50	04-05	5	61	06-98	7	7	-2	11	10	-11	-21	-19	-13	-34	-19	-9	
	ES	-49	07-97	7	59	01-99	-14	-26	7	16	19	-17	-17	-22	-36	-35	-32	-34	
	FR	-64	09-93	-5	42	07-00	-2	-14	-14	-22	-32	-33	-30	-37	-35	-36	-40	:	
	IT	-50	03-93	-4	26	07-04	-5	-10	-23	-34	-30	-42	-41	-41	-38	-35	-29	-36	
	CY	-60	03-09	-7	67	09-02	36	-15	-28	-37	-36	-48	-60	-53	-44	-51	-45	-55	
	LV	-75	07-09	-3	44	06-02	-45	-47	-53	-61	-60	-55	-55	-60	-67	-67	-75	-74	
	LT	-86	06-09	-2	81	06-02	-28	-40	-40	-38	-58	-55	-47	-54	-78	-86	-76	-73	
	LU	-68	10-02	-24	30	04-91	-15	-34	-33	-41	-46	-41	-39	-46	-57	-44	-50	:	
	HU	-54	05-09	-12	14	03-99	-24	-28	-33	-41	-41	-51	-49	-54	-54	-53	-50	-41	
	NL	-41	02-96	-2	37	03-97	-3	-14	-10	-8	-6	-21	-26	-29	-24	-28	-28	-16	
	AT	-86	04-96	-5	27	01-04	-6	-6	-10	-19	-2	1	-11	-16	-25	-23	-12	-11	
	PL	-24	03-04	10	47	01-05	13	10	8	5	-12	-7	-6	-6	-10	-14	-17	-16	
	PT	-45	02-09	-12	24	05-97	-15	-23	-29	-29	-32	-45	-39	-30	-31	-29	-30	:	
	RO	-99	06-99	13	99	04-02	11	6	3	-1	-5	-11	-11	-14	-28	-40	-39	-42	
	SI	-63	06-09	7	44	03-07	5	-4	-16	-24	-38	-33	-33	-33	-52	-63	-55	-58	
	SK	-43	06-99	10	54	02-07	22	26	17	13	6	21	4	-16	-25	-27	-22	-19	
	FI	-88	09-91	6	75	01-98	2	-14	-42	-46	-36	-41	-55	-41	-49	-57	-44	-51	
	SE	-67	12-91	-6	58	01-06	-16	-14	-28	-28	-38	-34	-29	-53	-50	-46	-27	-23	
	UK	-69	06-91	-7	16	02-04	-37	-45	-44	-41	-43	-50	-41	-35	-38	-26	-25	-17	
PRICE EXPECTATIONS (Question 5)	EU	-31	05-09	3	23	02-90	2	-8	-17	-21	-27	-28	-31	-28	-31	-31	-30	-26	
	EA	-29	07-09	0	31	04-90	2	-8	-16	-19	-24	-24	-28	-26	-29	-29	-29	-25	
Component of the construction confidence indicator	BE	-22	01-96	0	28	01-90	11	6	-3	-2	-11	-8	-16	-17	-15	-16	-19	-15	
	BG	-14	06-09	39	94	09-94	37	35	28	5	0	-5	-7	-9	-8	-14	-12	-10	
	CZ	-39	08-00	37	80	02-95	38	41	30	25	16	5	2	-4	-6	-9	-10	-7	
	DK	-52	02-09	-15	9	11-06	-26	-34	-38	-36	-45	-52	-47	-43	-40	-40	-36	-36	
	DE	-44	02-96	-12	45	02-90	-14	-20	-22	-27	-31	-24	-25	-25	-25	-30	-27	-23	
	EE	-60	02-09	27	88	04-94	-25	-36	-44	-46	-51	-60	-59	-59	-46	-41	-30	-25	
	IE	-82	04-08	2	58	03-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-46	03-09	3	35	06-95	-3	-25	-31	-17	-31	-31	-46	-36	-34	-38	-38	-29	
	ES	-35	05-09	15	71	10-00	-1	-13	-22	-22	-24	-26	-27	-26	-35	-29	-29	-23	
	FR	-60	03-93	-13	32	10-00	-2	-17	-23	-28	-37	-39	-47	-41	-47	-47	-49	:	
	IT	-16	07-93	15	63	06-90	10	5	-5	-12	-6	-10	-13	-7	-8	-10	-12	-12	
	CY	-41	08-09	19	79	06-04	12	1	-22	-25	-30	-31	-27	-35	-22	-34	-40	-41	
	LV	-55	05-09	28	76	01-07	-2	-8	-22	-27	-32	-39	-47	-52	-56	-47	-45	-45	
	LT	-70	03-09	31	89	01-95	-10	-18	-25	-38	-49	-56	-70	-68	-70	-56	-50	-47	
	LU	-67	05-93	-28	29	11-00	-11	-29	-47	-54	-47	-42	-39	-40	-43	-55	-53	:	
	HU	-21	04-09	7	32	03-01	9	11	-6	-3	-13	-20	-16	-21	-21	-17	-13	-16	
	NL	-23	07-09	26	69	04-01	43	33	16	5	-4	-9	-13	-14	-14	-21	-23	-18	
	AT	-53	04-96	-7	32	08-08	25	15	10	6	-5	-11	-18	-16	-20	-15	-9	-10	
	PL	-26	03-02	16	52	05-07	24	18	11	5	-8	-17	-24	-24	-24	-24	-24	-22	
	PT	-40	05-03	-4	48	06-90	-15	-18	-19	-25	-23	-33	-37	-36	-28	-22	-24	:	
	RO	-4	06-09	65	98	11-93	43	56	46	34	26	14	11	5	-2	-4	-1	2	
	SI	-41	03-09	4	27	02-08	5	5	-5	-16	-27	-34	-41	-40	-36	-40	-32	-31	
	SK	-22	04-09	48	93	06-97	38	39	30	28	23	13	1	-22	-12	-11	-17	-16	
	FI	-77	04-09	8	65	05-97	-16	-34	-51	-69	-70	-61	-60	-77	-61	-59	-72	-42	
	SE	-75	06-91	-12	58	03-06	-36	-52	-64	-61	-67	-75	-65	-69	-56	-63	-57	-46	
	UK	-56	12-90	15	43	08-04	2	-12	-25	-33	-40	-42	-41	-36	-41	-37	-32	-31	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 7: Monthly survey of financial services sector ^{(a) (n)}

		Since 04/2006						2008				2009							
		Min.		Ave.		Max.		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
		Value	Date	Value	Date	Value	Date												
FINANCIAL SERVICES CONFIDENCE INDICATOR	EU	-20	01-09	16	43	04-06	14	-4	-15	-15	-20	-20	-19	-8	-5	-1	2	9	
	EA	-22	01-09	16	43	04-06	15	-5	-12	-9	-22	-18	-22	-6	-6	-2	-1	6	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	-32	02-09	12	39	04-06	8	-13	-18	-19	-25	-32	-30	-18	-15	-6.6	-1	-3	
	EA	-30	03-09	12	40	04-06	9	-14	-13	-13	-25	-27	-30	-12	-15	-7	-1	-6	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	-25	03-09	14	42	04-06	11	1	-13	-14	-16	-25	-25	-18	-12	-11	-1	2	
	EA	-25	03-09	14	40	04-06	10	-1	-5	-10	-20	-25	-25	-15	-12	-10	-5	2	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	-18	01-09	23	50	04-06	23	0	-14	-12	-18	-3	-4	11	13	15	7	27	
	EA	-20	01-09	22	48	04-06	27	0	-17	-4	-20	-1	-10	9	9	11	4	22	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	-11	02-09	10	23	01-07	20	6	-5	-1	-4	-11	-5	-5	-4	-3	1	-1	
	EA	-11	02-09	12	26	09-08	26	11	-1	-2	-4	-11	-7	-5	-5	2	3	2	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	-12	01-09	12	30	04-06	6	-1	-1	-6	-12	-6	-7	-5	-4	3	1	0	
	EA	-12	01-09	13	29	04-06	4	1	-2	0	-12	-1	-8	-5	-4	4	3	-3	

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.