

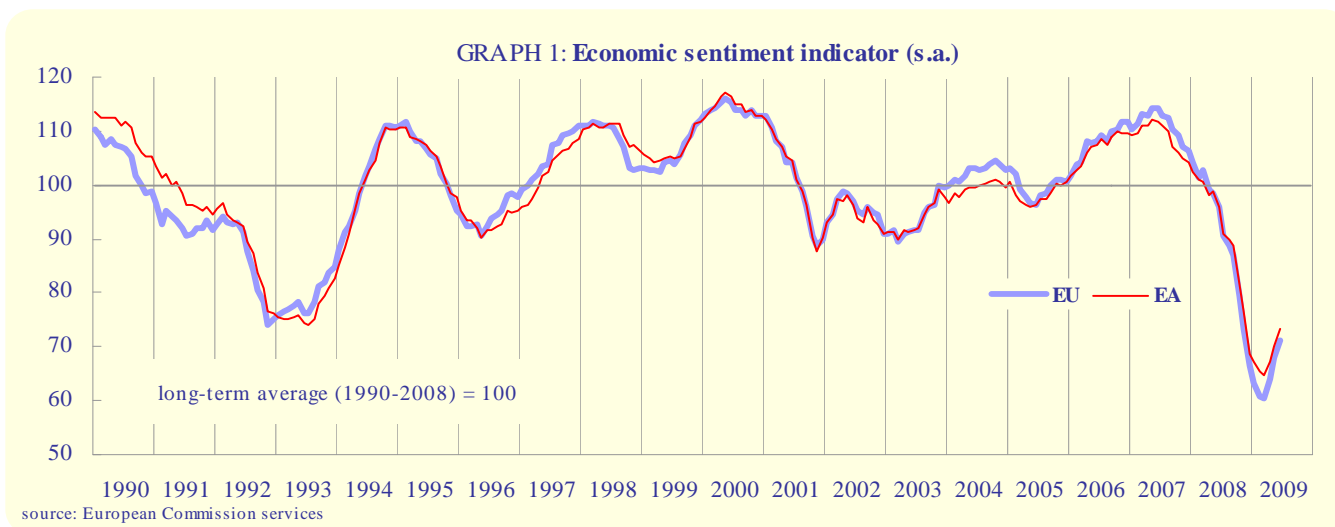


BUSINESS AND CONSUMER SURVEY RESULTS

June 2009

Upcoming publications of Business and Consumer Survey results: 30 July and 28 August 2009

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Economic sentiment shows further improvement

In June, the *Economic Sentiment Indicator* (ESI) for the EU and the euro area continued to improve for the third month in a row. However, in both areas, the level is still below the lows reached in the previous trough at the end of 1992. The ESI increased by 3.2 points in the EU and by 3.1 points in the euro area, to 71.1 and 73.3 respectively.

The increase in the ESI resulted from an improvement in sentiment in *services* and among *consumers*, which rose in both regions by 3 points, and *industry*, which rose by somewhat less (1 point in both the EU and euro area). Sentiment in *construction* remained broadly unchanged in both areas, and *retail trade* also remained stable in the EU, though it declined in the euro area by 2 points.

The majority of Member States registered an improvement. Among the largest Member States, *France* and *Germany* (+3.2 points), and the *UK* (+2.7) recorded significant increases in sentiment, while the rise was less marked in *Poland* (+2.0), *Spain*, *the Netherlands* (+1.5) and *Italy* (+1.1).

The increase observed at sector and country level is mainly driven by improving expectations, as the main economic actors seem to be gaining confidence that the crisis is easing. In a consistent development, *employment expectations* picked up in industry and services and consumers' *unemployment expectations* decreased.

The *financial services* confidence indicator – not included in the ESI – moved up by 4 points in both the EU and the euro area. Managers' improved assessment of the business situation over the past three months contributed most to this positive development in both regions, while past and expected demand for their services contributed less.

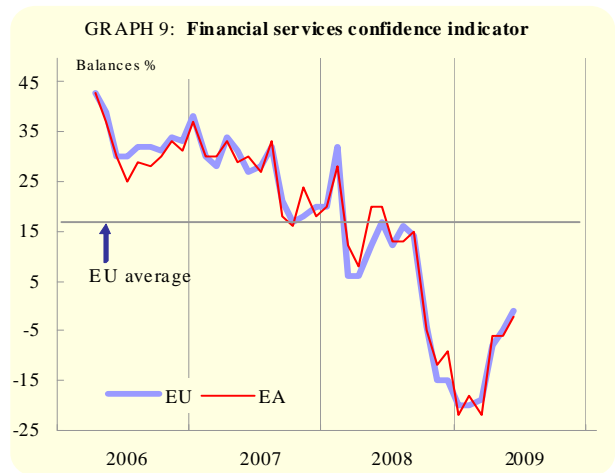
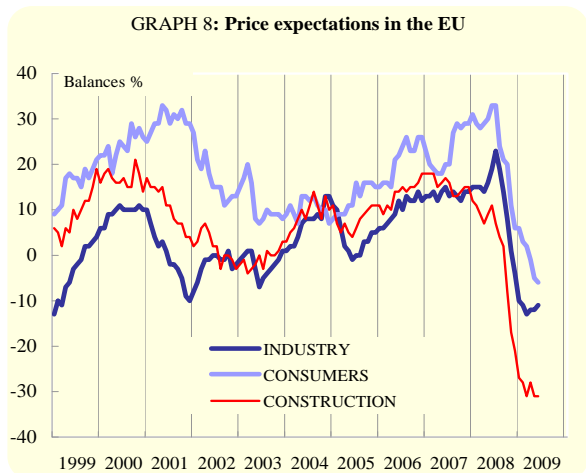
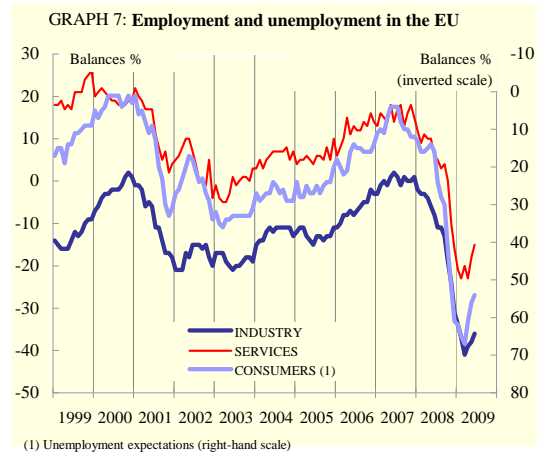
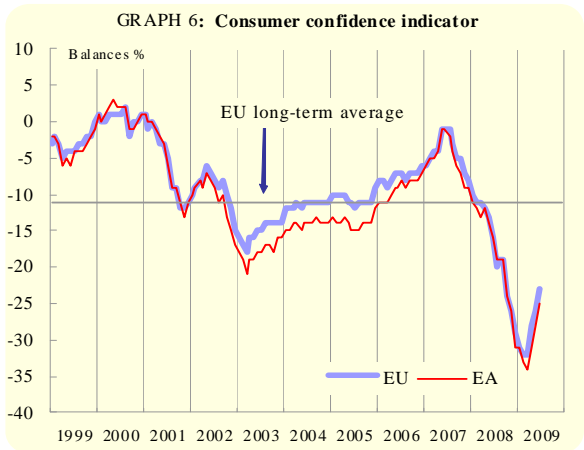
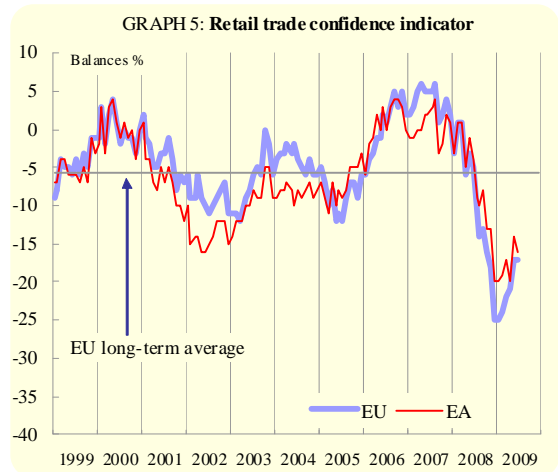
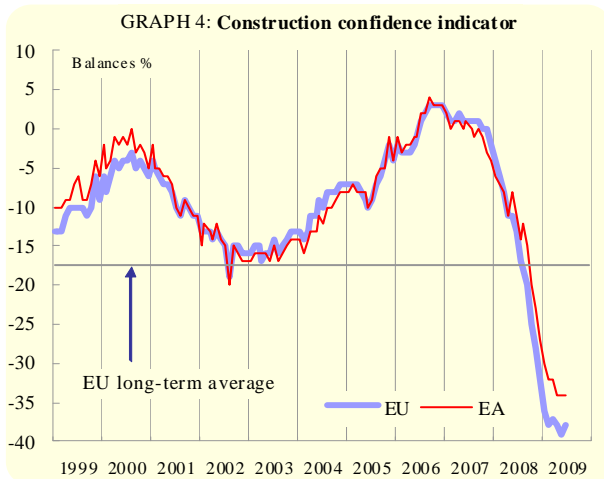
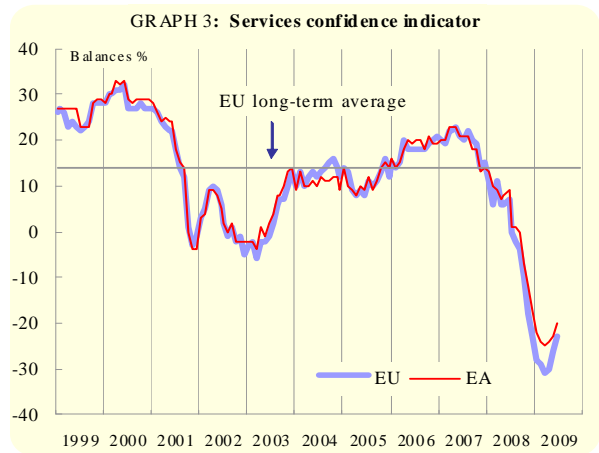
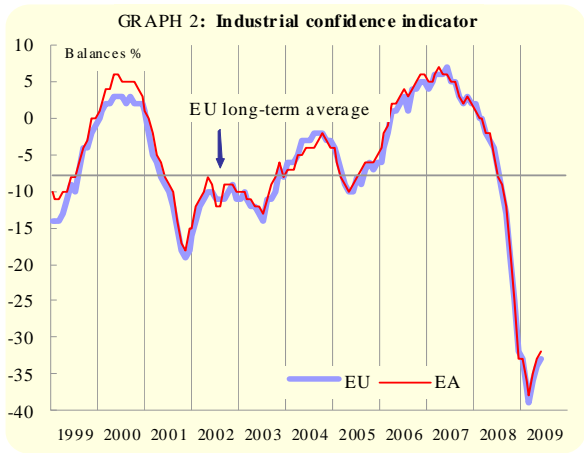


TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)^{(a)(c)}

	Since 01/1990						2008						2009					
	Min.		Ave.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	Value	Date	Value	Date	Value	Date												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	-41	03-09	-14	2	06-07	-11	-11	-13	-19	-24	-31	-34	-37	-41	-39	-38	-36
	EA	-41	06-93	-12	4	11-00	-7	-9	-11	-16	-22	-30	-32	-34	-38	-37	-36	-34
	BE	-36	03-09	-8	9	09-00	-6	-3	-8	-12	-22	-29	-31	-34	-36	-35	-34	-28
	BG	-47	06-99	-16	6	11-06	-1	-13	-9	-13	-18	-16	-11	-27	-21	-18	-20	-18
	CZ	-64	02-09	-21	15	09-07	-5	-6	-14	-18	-35	-49	-54	-64	-57	-47	-46	-43
	DK	-42	04-09	-4	13	03-98	-13	-13	-18	-18	-27	-27	-33	-37	-39	-42	-36	-36
	DE	-52	06-93	-16	8	02-90	-5	-10	-11	-15	-23	-31	-31	-32	-38	-38	-38	-34
	EE	-78	04-92	-10	22	11-06	-6	-6	-16	-21	-32	-40	-42	-49	-52	-52	-47	-40
	IE	-34	12-92	-9	16	09-00	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-36	02-09	-3	12	05-02	-4	-2	-3	-10	-15	-20	-30	-36	-36	-35	-27	-25
	ES	-53	06-93	-9	9	03-01	-11	-10	-15	-24	-25	-34	-34	-36	-39	-35	-35	-30
	FR	-50	09-93	-17	12	09-00	-13	-15	-17	-22	-33	-38	-40	-44	-49	-45	-43	-44
	IT	-30	08-96	-4	11	11-00	-4	-5	-7	-10	-9	-21	-21	-27	-28	-25	-24	-22
	CY	-39	01-09	11	38	10-04	-10	20	24	-14	11	9	-39	1	-7	-38	-2	-5
	LV	-51	04-93	-8	11	11-05	-16	-15	-18	-23	-31	-35	-43	-47	-42	-35	-32	-35
	LT	-59	04-94	-23	8	06-06	-12	-15	-21	-28	-30	-37	-38	-47	-48	-46	-41	-46
	LU	-65	04-09	-26	4	03-08	-3	-11	-13	-23	-30	-50	-49	-60	-58	-65	-53	-63
	HU	-60	12-91	-16	10	10-97	-4	-1	-1	-9	-26	-32	-36	-43	-44	-38	-35	-32
	MT	-38	05-09	-8	17	11-02	-7	-15	-12	-13	-21	-29	-34	-23	-32	-26	-38	-26
	NL	-39	04-09	-7	15	06-90	2	1	1	-5	-15	-25	-23	-34	-34	-39	-37	-38
	AT	-34	03-09	-7	13	04-07	2	-5	-5	-12	-18	-26	-30	-30	-34	-33	-34	-29
	PL	-50	05-99	-21	9	01-07	-4	-5	-6	-10	-13	-20	-26	-31	-31	-27	-25	-24
	PT	-35	06-93	-16	-2	02-90	-17	-17	-19	-24	-31	-33	-30	-31	-33	-31	-30	-30
	RO	-67	07-92	-22	0	09-08	-7	-7	0	-2	-11	-18	-17	-26	-24	-22	-21	-22
	SI	-54	04-09	-20	14	02-08	-2	-1	-6	-17	-35	-48	-50	-51	-51	-54	-49	-48
	SK	-57	02-09	-21	3	07-07	-2	-10	-12	-16	-30	-32	-46	-57	-51	-53	-45	-43
	FI	-60	06-91	-14	15	12-00	-8	-6	-14	-22	-27	-38	-41	-42	-53	-50	-53	-54
	SE	-67	03-09	-19	23	12-94	-19	-21	-25	-34	-41	-48	-48	-63	-67	-60	-64	-59
UK	-50	03-91	-20	2	06-97	-29	-21	-20	-32	-28	-30	-41	-42	-49	-43	-41	-40	
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-13	03-09	6	27	02-95	23	19	14	8	1	-4	-10	-11	-13	-12	-11	
	EA	-14	03-09	6	26	02-95	20	17	12	6	0	-7	-11	-11	-14	-11	-12	-11
	BE	-21	04-09	3	26	12-94	17	12	4	-4	-6	-13	-20	-20	-21	-21	-17	-11
	BG	-28	02-00	26	89	11-96	26	11	21	19	11	7	11	8	-2	3	1	-3
	CZ	-17	03-09	17	71	03-95	19	13	7	-2	-5	-11	-15	-13	-17	-15	-15	-14
	DK	-15	03-09	2	26	01-08	10	21	18	9	1	1	-8	-5	-15	-11	-9	-11
	DE	-12	03-09	6	23	02-95	19	16	11	7	0	-5	-10	-9	-12	-11	-10	-9
	EE	-37	02-09	16	86	04-92	21	17	10	3	-2	-17	-27	-37	-35	-33	-27	-18
	IE	-25	11-92	-1	29	11-03	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-18	03-09	16	41	10-90	28	27	19	5	1	-4	-14	-17	-18	-15	-12	-9
	ES	-19	03-09	3	35	04-95	15	10	10	-3	-6	-14	-14	-18	-19	-10	-15	-14
	FR	-26	01-99	1	27	07-08	27	24	12	9	4	-2	-5	-2	-11	-1	-10	-10
	IT	-13	03-09	11	40	03-95	19	15	12	6	5	-8	-8	-11	-13	-11	-10	-12
	CY	-11	05-09	7	39	10-03	30	24	17	5	0	0	-1	-5	5	-2	-11	1
	LV	-26	02-09	16	50	07-94	16	14	11	8	-4	-11	-17	-26	-24	-23	-21	-20
	LT	-36	04-09	13	75	11-93	19	15	0	-2	-14	-25	-21	-26	-26	-36	-35	-24
	LU	-50	08-91	-2	53	12-94	36	12	11	1	-12	-22	-25	-24	-43	-30	-27	-41
	HU	-16	01-09	23	51	01-01	19	13	14	7	3	-9	-16	-9	-8	-12	-6	-2
	MT	-39	12-04	-9	38	12-03	6	6	-4	-8	19	7	-6	-8	-27	-13	-28	-24
	NL	-13	04-09	5	20	12-94	18	16	15	11	5	-3	-12	-13	-10	-13	-7	-10
	AT	-23	03-96	1	20	01-07	17	14	14	6	-2	-9	-12	-18	-19	-18	-18	-17
	PL	-7	06-02	13	39	06-93	19	11	9	5	4	-2	-4	-6	-4	-6	-6	-6
	PT	-24	01-09	7	29	10-90	21	7	-1	-1	-15	-20	-24	-12	-14	-14	-20	-14
	RO	3	05-09	50	96	10-93	38	28	27	34	25	18	24	21	12	6	3	7
	SI	-33	03-09	-5	22	01-08	19	15	11	0	-10	-18	-21	-27	-33	-31	-26	-29
	SK	-36	03-09	25	81	04-95	32	39	8	-10	-17	-19	-18	-8	-36	-24	-22	-16
	FI	-34	03-96	4	49	08-94	21	7	16	0	-5	-23	-29	-28	-33	-28	-20	-21
	SE	-21	06-09	5	37	12-94	27	6	9	6	-5	-10	-7	-13	-10	-3	-6	-21
UK	-30	01-99	2	38	07-08	38	33	30	18	5	9	-10	-12	-10	-20	-16	-9	

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

(c) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 2b: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 01/1990						2007		2008				2009	
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	71.0	II-09	81.5	85.3	I-90	83.7	83.7	83.7	83.6	82.8	81.0	74.7	71.0	
EA	70.5	II-09	81.8	85.5	II-90	84.1	84.0	83.8	83.7	82.8	81.5	74.7	70.5	
BE	70.4	II-09	80.4	84.8	I-01	82.8	83.4	83.8	83.4	82.1	82.4	75.4	70.4	
BG	52.6	III-99	61.6	76.8	I-07	72.2	73.7	73.9	74.7	72.5	71.4	68.9	67.2	
CZ	70.9	IV-91	82.9	90.4	II-08	88.9	89.6	89.2	90.4	88.9	85.3	76.8	74.3	
DK	75.9	II-09	82.5	88.9	III-07	88.9	87.3	87.1	84.7	83.1	81.6	78.9	75.9	
DE	71.8	II-09	84.3	89.5	I-91	87.1	87.0	87.2	87.6	86.2	84.8	76.2	71.8	
EE	52.2	IV-93	67.8	79.4	I-06	77.2	74.9	74.3	72.3	69.4	66.6	61.0	56.9	
IE	69.7	II-05	76.3	83.3	I-96	75.9	76.4	79.4	75.3	:	:	:	:	
EL	70.3	II-09	76.1	79.3	II-01	76.7	77.1	76.7	77.3	76.2	75.4	73.4	70.3	
ES	69.8	II-09	78.4	81.4	III-07	81.4	80.0	81.1	80.2	79.0	76.4	73.5	69.8	
FR	72.0	II-09	84.7	89.1	IV-00	86.4	87.6	86.8	86.2	85.9	84.1	76.0	72.0	
IT	66.2	II-09	76.5	80.2	I-90	78.2	77.4	76.7	76.2	75.6	75.2	70.4	66.2	
CY	62.7	IV-02	70.8	76.2	IV-01	69.2	71.3	72.5	73.2	72.3	70.1	69.5	66.7	
LV	44.6	II-93	62.4	75.0	III-05	71.8	73.7	71.7	68.0	67.1	64.8	59.3	53.4	
LT	44.1	IV-95	59.4	75.0	I-07	73.4	72.4	72.8	71.4	70.6	69.3	65.0	60.4	
LU	65.2	II-09	83.8	89.2	I-01	86.5	86.5	86.0	84.5	85.9	83.9	72.6	65.2	
HU	69.3	II-09	81.0	87.5	III-07	87.5	84.1	83.8	85.9	84.4	85.6	74.8	69.3	
MT	11.5	II-03	71.7	93.2	II-06	78.7	76.3	79.5	82.4	78.2	75.9	69.0	65.9	
NL	74.6	II-09	83.4	86.2	II-90	83.8	83.8	83.5	83.4	83.6	82.9	77.5	74.6	
AT	73.2	II-09	82.2	85.5	II-07	85.2	84.8	83.6	84.0	82.4	81.9	77.2	73.2	
PL	48.6	II-92	73.3	81.1	II-08	80.8	81.0	81.1	81.1	80.0	78.9	74.0	71.9	
PT	70.6	II-09	79.5	84.3	IV-03	84.3	81.3	78.1	82.3	79.7	79.0	76.4	70.6	
RO	62.1	I-01	73.1	80.9	II-08	80.9	78.6	79.4	80.9	79.5	78.5	73.9	72.0	
SI	69.1	II-09	81.0	86.2	II-07	85.9	86.0	84.8	85.3	83.8	82.6	75.2	69.1	
SK	50.9	II-09	77.3	87.1	II-01	74.2	73.9	75.0	72.7	71.5	68.9	53.3	50.9	
FI	66.5	II-09	85.2	89.9	III-98	86.7	86.3	86.3	85.2	84.3	81.9	72.0	66.5	
SE	71.5	II-09	85.5	89.5	IV-06	87.4	87.8	88.2	87.8	87.1	83.9	76.1	71.5	
UK	72.8	II-09	81.0	85.4	II-95	81.0	82.0	82.4	82.6	82.3	78.0	74.3	72.8	

Production capacity in manufacturing industry ^{(a) (b)}

(Question 9)

	Since 01/1990						2007		2008				2009	
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	5	II-07	19	46	II-09	6	7	9	9	14	23	36	46	
EA	2	I-90	17	47	II-09	4	4	6	7	11	21	35	47	
BE	4	II-07	26	55	II-09	8	10	14	9	18	25	40	55	
BG	-3	IV-05	10	24	II-02	2	-1	-1	-1	-2	2	3	8	
CZ	-15	IV-07	6	50	II-09	-15	-15	-15	-14	-4	14	43	50	
DK	-16	III-07	14	53	II-09	-16	-6	-5	9	18	26	33	53	
DE	-6	IV-90	17	52	II-09	-2	-1	5	3	6	22	42	52	
EE	-18	IV-06	12	44	II-09	-11	3	4	15	16	29	34	44	
IE	-22	III-06	11	29	III-93	8	3	13	9	:	:	:	:	
EL	0	II-00	12	41	II-09	10	10	11	15	12	19	31	41	
ES	-2	II-00	7	27	II-09	1	6	4	5	9	14	22	27	
FR	-13	III-00	15	46	III-93	1	-2	-1	2	7	16	33	43	
IT	12	I-90	25	45	II-09	23	21	22	24	28	30	38	45	
CY	-25	II-09	11	39	II-07	24	29	19	35	23	11	23	-25	
LV	-7	II-07	14	53	III-93	-6	-6	-2	3	1	13	15	19	
LT	-4	IV-06	23	68	IV-93	-2	-1	-4	1	8	13	27	26	
LU	-12	I-98	19	63	II-09	11	11	8	13	13	27	54	63	
HU	-41	IV-03	25	65	II-09	16	26	24	19	26	28	61	65	
MT	-9	II-06	13	52	II-09	26	6	20	17	18	16	34	52	
NL	-3	I-01	4	24	II-09	0	2	0	3	2	5	16	24	
AT	-3	II-07	12	37	II-09	-3	1	6	6	11	15	28	37	
PL	2	III-07	28	56	II-92	2	4	4	6	8	15	20	23	
PT	1	III-00	15	41	III-93	6	8	6	16	13	25	31	31	
RO	-13	IV-03	20	51	III-92	7	7	6	4	7	6	13	10	
SI	-11	IV-07	17	61	II-09	-10	-11	-4	-2	6	25	47	61	
SK	-12	III-04	6	40	I-09	-2	-3	-4	-3	4	12	40	24	
FI	-21	II-95	21	81	IV-91	-9	-12	-11	0	14	35	53	55	
SE	-19	III-00	9	61	II-09	-4	-2	7	12	18	38	51	61	
UK	10	II-95	31	55	II-09	24	27	24	20	28	33	43	55	

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)

(Question 10)

	Since 01/1990				2007		2008				2009			
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	2.7	III-93	3.3	4.3	III-08	4.2	4.3	4.2	4.3	4.3	4.0	3.5	3.0	
EA	2.6	III-96	3.1	3.6	III-07	3.6	3.5	3.5	3.5	3.5	3.4	3.0	2.8	
BE	2.8	III-03	3.3	4.2	III-90	3.8	3.9	3.8	3.9	3.7	3.6	3.3	3.1	
BG	1.4	IV-99	3.8	8.0	II-03	5.8	5.0	5.3	5.3	4.9	4.9	4.1	4.2	
CZ	6.2	II-09	11.5	22.5	II-01	8.7	9.3	9.0	8.7	8.7	8.4	6.3	6.2	
DK	1.4	III-00	1.9	3.2	III-08	2.1	2.0	2.8	2.9	3.2	3.0	3.2	2.4	
DE	2.3	II-09	2.8	3.3	III-90	3.0	3.0	3.1	3.1	3.0	2.8	2.4	2.3	
EE	3.2	II-09	5.0	7.2	II-02	4.8	4.6	4.3	3.9	3.8	3.6	3.4	3.2	
IE	1.6	IV-93	2.6	3.7	II-06	3.3	3.2	2.6	3.1	:	:	:	:	
EL	4.2	IV-05	5.4	6.6	III-90	5.1	4.8	4.6	5.2	5.0	5.2	4.6	4.3	
ES	1.5	II-93	2.8	4.5	IV-06	3.7	3.8	4.2	3.4	3.7	3.4	3.5	2.9	
FR	2.5	III-97	3.3	4.4	I-02	4.1	3.9	3.6	3.7	3.5	3.6	3.1	3.3	
IT	2.1	III-96	3.5	4.7	II-90	3.4	3.4	3.5	3.7	3.8	3.6	3.0	3.0	
CY	2.4	IV-08	3.8	4.8	II-05	4.0	3.1	4.0	4.0	2.7	2.4	3.2	2.4	
LV	3.0	II-09	3.5	4.6	IV-05	3.9	3.5	3.8	3.6	3.8	3.1	3.1	3.0	
LT	2.1	III-01	3.0	3.6	III-06	3.4	3.3	3.1	3.5	3.0	3.3	2.6	2.3	
LU	1.9	IV-93	2.9	4.4	IV-07	4.2	4.4	4.3	4.1	4.2	3.9	3.1	2.7	
HU	2.9	III-02	4.4	6.4	III-08	4.4	5.5	4.5	5.0	6.4	5.1	5.2	4.9	
MT	2.8	II-04	4.1	6.1	II-06	4.0	4.8	5.4	5.5	4.5	4.6	4.7	3.2	
NL	2.1	I-95	2.7	3.4	III-08	3.2	3.3	3.3	3.3	3.4	3.3	3.1	3.0	
AT	2.9	I-01	3.9	5.9	IV-01	5.0	4.7	4.4	4.8	4.5	4.6	4.2	3.7	
PL	5.3	I-01	6.9	8.6	I-08	8.5	8.4	8.6	8.5	8.3	7.9	6.2	6.5	
PT	2.7	III-03	4.0	6.5	IV-07	6.2	6.5	5.9	6.3	6.0	5.9	5.5	5.4	
RO	1.4	IV-01	6.6	8.6	I-07	8.1	8.1	7.4	7.4	7.6	7.5	6.4	6.6	
SI	2.8	IV-98	4.4	5.1	III-07	5.1	4.8	4.7	4.7	4.7	4.5	3.8	3.5	
SK	4.8	I-09	6.8	9.5	I-01	5.7	6.6	5.3	5.4	5.6	5.8	4.8	4.9	
FI	1.9	I-09	3.3	4.8	III-07	4.8	3.2	2.5	3.2	2.7	2.7	1.9	2.2	
SE	1.8	IV-96	4.4	16.4	IV-07	14.7	16.4	13.5	15.9	15.7	13.4	11.8	3.0	
UK	2.4	I-95	3.2	4.2	I-08	3.9	3.6	4.2	3.9	4.1	3.3	2.7	2.5	

New orders in manufacturing industry (s.a.)^(b)

(Question 11)

	Since 01/1990				2007		2008				2009			
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	-42	I-09	1	21	IV-94	11	8	6	1	-7	-22	-42	-41	
EA	-41	I-09	2	19	II-06	12	6	4	-1	-8	-22	-41	-39	
BE	-27	I-09	-4	20	IV-97	8	0	1	-13	-8	-14	-27	-22	
BG	-35	II-09	5	21	II-07	15	8	16	14	8	0	-14	-35	
CZ	-52	I-09	12	40	IV-06	34	21	22	24	5	-22	-52	-34	
DK	-60	II-09	6	37	III-94	8	9	-5	-13	-14	-28	-53	-60	
DE	-44	I-09	0	26	II-06	10	0	-1	-8	-10	-28	-44	-28	
EE	-50	II-09	14	44	I-07	22	1	9	-5	-15	-27	-43	-50	
IE	-18	IV-01	2	28	III-95	3	-4	-5	-10	:	:	:	:	
EL	-16	II-09	11	23	IV-97	8	6	16	12	7	-2	-1	-16	
ES	-21	IV-08	5	14	I-04	8	7	8	-2	-8	-21	-20	-20	
FR	-58	II-09	0	32	II-00	21	18	13	15	-6	-19	-45	-58	
IT	-55	II-09	3	28	IV-94	8	7	6	-4	-12	-20	-51	-55	
CY	-43	II-03	-11	26	III-08	-6	-6	-2	4	26	20	-5	-34	
LV	-55	I-09	8	22	IV-03	9	0	-5	-18	-23	-31	-55	-48	
LT	-51	I-09	6	27	III-06	11	1	-1	-21	-13	-23	-51	-48	
LU	-66	I-09	-7	32	I-00	11	13	-9	-6	-4	-41	-66	-65	
HU	-59	II-09	-3	23	III-00	6	-9	-4	-2	-7	-18	-54	-59	
MT	-48	II-09	10	43	III-07	43	17	30	23	-19	-12	-28	-48	
NL	-35	II-09	6	19	IV-99	9	4	3	-2	5	-15	-26	-35	
AT	-41	II-09	4	30	III-06	20	11	5	8	0	-12	-34	-41	
PL	-27	I-09	-1	25	II-07	18	20	16	10	1	-9	-27	-24	
PT	-65	II-09	-9	23	IV-94	-4	-4	-15	1	-25	-41	-54	-65	
RO	-24	II-09	8	23	III-03	7	4	4	7	4	2	-12	-24	
SI	-57	II-09	9	34	III-06	28	17	15	13	2	-18	-50	-57	
SK	-33	II-09	29	53	IV-07	50	53	40	31	38	5	-23	-33	
FI	-56	I-09	8	49	I-00	16	8	3	7	-5	-29	-56	-46	
SE	-55	I-09	4	48	II-00	0	10	-6	2	-15	-29	-55	-52	
UK	-53	II-09	-5	29	I-95	8	15	9	3	-2	-24	-42	-53	

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry (s.a.)^(b)
 (Question 12)

	Since 01/1990				2007		2008				2009			
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	-28	I-09	7	21	I-95	15	11	11	10	4	-13	-28	-26	
EA	-29	I-09	7	20	I-95	16	13	14	10	5	-12	-29	-27	
BE	-26	I-96	-1	35	IV-97	2	-4	9	2	0	-24	-10	-12	
BG	-1	I-09	22	41	III-95	19	24	23	19	16	18	-1	2	
CZ	-42	I-09	27	54	IV-97	34	27	21	15	14	-11	-42	-7	
DK	-21	I-09	9	24	I-98	6	3	5	3	-5	-10	-21	-11	
DE	-29	I-09	6	21	I-07	19	14	15	14	10	-9	-29	-28	
EE	-28	I-09	17	38	III-00	20	15	13	12	7	-4	-28	-26	
IE	-33	IV-01	5	48	II-04	8	32	7	2	:	:	:	:	
EL	-13	II-09	22	41	IV-97	24	19	17	25	21	12	-9	-13	
ES	-14	II-09	4	16	IV-06	9	6	10	-3	-6	-12	-14	-14	
FR	-49	I-09	5	29	I-95	15	10	15	13	-4	-26	-49	-43	
IT	-25	II-09	12	27	IV-94	16	14	13	6	8	-6	-25	-25	
CY	-37	II-09	19	50	I-08	26	10	50	30	-3	9	-21	-37	
LV	-19	I-09	13	24	IV-00	14	13	9	5	5	-5	-19	-8	
LT	-25	II-09	12	36	III-97	8	11	21	3	6	-16	-25	-25	
LU	-72	I-09	-7	42	II-00	-1	-4	5	-2	-11	-41	-72	-54	
HU	-37	I-09	10	32	IV-00	26	11	14	11	10	-11	-37	-34	
MT	-22	I-09	13	38	I-08	28	23	38	31	-16	-8	-22	-2	
NL	-21	I-09	8	22	III-00	13	12	13	8	7	-3	-21	-12	
AT	-23	I-09	6	15	IV-03	15	13	11	9	3	-11	-23	-20	
PL	-14	I-09	16	25	III-04	23	24	20	18	13	4	-14	-10	
PT	-48	I-09	5	30	IV-94	14	7	9	12	0	-15	-48	-33	
RO	-8	II-09	16	35	III-96	8	8	5	4	6	5	-8	-8	
SI	-32	I-09	24	41	I-07	39	32	38	38	25	-1	-32	-22	
SK	-52	II-09	32	75	I-96	9	50	23	5	27	-10	-26	-52	
FI	-32	I-09	17	53	III-05	21	16	35	17	3	-28	-32	-19	
SE	-21	IV-08	17	49	I-04	2	1	-18	28	-4	-21	-4	-8	
UK	-34	IV-01	1	30	III-95	14	2	-2	7	-1	-16	-32	-30	

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 2c: **Capacity utilisation by industrial branch** (s.a.)

(Data collected in January, April, July and October each year.)

Degree of capacity utilisation in %

(Question 13)

		Since 01/1990						2007		2008				2009	
		Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
		Value	Date	Value	Date	Value	Date								
CONSUMER GOODS	EU	74.9	II-09	80.4	86.1	II-90	80.5	80.5	80.3	80.3	79.4	78.2	76.7	74.9	
	EA	74.6	II-09	80.2	85.8	II-90	80.0	80.0	80.2	79.9	78.8	78.6	76.4	74.6	
INVESTMENT GOODS	EU	70.1	II-09	83.6	88.6	I-08	87.5	87.9	88.6	88.1	87.5	84.7	75.8	70.1	
	EA	69.7	II-09	84.1	88.8	I-08	88.3	88.4	88.8	88.2	87.7	85.2	76.1	69.7	
INTERMEDIATE GOODS	EU	68.6	II-09	81.9	86.1	I-90	83.9	83.1	82.7	83.0	82.0	80.4	72.5	68.6	
	EA	67.9	II-09	82.0	86.5	I-90	84.0	83.1	82.8	82.9	81.9	80.5	72.5	67.9	
FOOD AND BEVERAGES	EU	76.0	IV-08	79.4	83.5	II-91	78.2	78.9	78.9	77.9	77.2	76.0	76.0	76.5	
	EA	76.2	II-09	79.0	83.2	II-91	77.8	78.6	78.2	78.0	77.4	76.5	76.5	76.2	
TEXTILES	EU	66.4	II-09	78.8	84.5	I-90	78.6	77.2	77.0	76.4	74.8	74.4	68.9	66.4	
	EA	65.6	II-09	78.7	84.8	I-90	77.8	76.7	76.3	75.3	73.7	74.4	68.5	65.6	
WOOD AND WOOD PRODUCTS	EU	70.3	I-09	81.0	85.7	I-07	84.7	83.5	81.1	80.7	78.3	77.2	70.3	70.5	
	EA	71.4	I-09	80.9	86.1	I-07	84.4	82.9	80.4	81.0	78.1	78.4	71.4	71.7	
PRINTING AND PUBLISHING	EU	75.6	II-09	81.3	85.8	III-90	81.6	82.5	81.9	80.9	81.1	79.0	77.7	75.6	
	EA	75.4	II-09	81.4	86.2	III-90	81.8	81.8	81.9	81.1	79.4	80.0	77.3	75.4	
NON-METALLIC	EU	70.8	II-09	80.7	85.9	I-07	84.1	82.6	82.1	82.2	80.0	77.7	71.9	70.8	
MINERAL PRODUCTS	EA	70.8	II-09	80.9	85.5	I-07	83.8	82.1	81.3	81.4	79.9	77.0	73.0	70.8	
BASIC METALS	EU	61.0	II-09	84.4	90.4	IV-97	87.2	85.6	85.2	86.3	86.5	85.7	71.1	61.0	
	EA	61.6	II-09	85.0	90.6	IV-97	88.3	86.4	86.1	87.0	86.8	85.6	71.9	61.6	
METAL PRODUCTS	EU	67.6	II-09	80.0	85.7	I-90	82.6	82.4	82.3	82.5	81.4	79.9	72.7	67.6	
	EA	66.3	II-09	79.6	85.5	I-90	82.4	82.0	81.8	82.1	81.0	79.8	72.1	66.3	
MACHINERY AND EQUIPMENT	EU	70.6	II-09	83.1	89.0	II-90	87.4	87.5	87.3	86.4	86.3	84.4	77.4	70.6	
	EA	70.8	II-09	83.7	89.4	II-90	88.2	88.2	87.8	87.2	87.1	85.1	77.6	70.8	
MEDICAL AND OPTICAL INSTRUMENTS	EU	77.7	II-09	84.0	88.1	I-01	86.5	85.9	86.7	86.9	86.4	85.4	83.3	77.7	
	EA	77.9	II-09	84.5	89.3	I-01	88.3	87.1	87.8	87.0	86.9	85.9	82.9	77.9	
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	60.6	II-09	85.9	91.8	I-08	89.2	90.1	91.8	90.5	88.6	81.7	66.3	60.6	
	EA	62.0	II-09	86.9	92.3	I-01	89.6	90.5	92.0	90.7	88.9	84.4	68.2	62.0	

TABLE 2d: **Export volume expectations by industrial branch** (s.a.)

(Data collected in January, April, July and October each year.)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

(Question 12)

		Since 01/1990						2007		2008				2009	
		Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
		Value	Date	Value	Date	Value	Date								
CONSUMER GOODS	EU	-15	II-09	7	17	I-07	15	13	12	9	7	-1	-14	-15	
	EA	-19	II-09	9	20	II-06	16	14	16	10	10	0	-14	-19	
INVESTMENT GOODS	EU	-40	I-09	7	23	IV-94	20	17	15	15	7	-19	-40	-34	
	EA	-41	I-09	8	23	IV-04	19	19	19	14	8	-18	-41	-35	
INTERMEDIATE GOODS	EU	-32	I-09	6	26	IV-94	12	8	10	10	2	-14	-32	-27	
	EA	-29	I-09	6	25	IV-94	12	8	9	7	2	-14	-29	-27	
FOOD AND BEVERAGES	EU	-2	I-02	9	19	III-94	15	17	7	6	11	5	2	-1	
	EA	-4	II-09	9	19	I-95	16	16	12	11	11	5	-2	-4	
TEXTILES	EU	-31	I-09	2	18	III-94	15	3	4	7	-4	-16	-31	-23	
	EA	-31	I-09	4	20	II-00	17	1	5	6	-5	-20	-31	-26	
WOOD AND WOOD PRODUCTS	EU	-32	I-09	4	19	II-94	7	0	2	-1	-7	-13	-32	-23	
	EA	-27	II-09	4	18	III-06	11	0	8	3	-9	-13	-25	-27	
PRINTING AND PUBLISHING	EU	-15	I-09	1	16	I-95	0	11	10	-1	-5	-11	-15	-8	
	EA	-20	II-09	3	19	I-91	2	4	10	-1	-5	-3	-18	-20	
NON-METALLIC	EU	-22	II-09	5	26	I-07	26	7	3	7	-1	-13	-20	-22	
MINERAL PRODUCTS	EA	-25	II-09	5	28	I-07	25	6	0	2	-1	-15	-19	-25	
BASIC METALS	EU	-44	I-09	2	26	III-94	8	1	9	7	4	-21	-44	-42	
	EA	-42	II-09	1	26	IV-94	2	-3	3	5	3	-16	-42	-42	
METAL PRODUCTS	EU	-37	I-09	4	19	I-95	13	8	11	10	2	-16	-37	-36	
	EA	-36	II-09	4	18	I-95	14	9	15	11	7	-12	-35	-36	
MACHINERY AND EQUIPMENT	EU	-38	II-09	7	27	IV-94	21	17	19	13	9	-13	-36	-38	
	EA	-40	II-09	7	27	IV-94	21	20	21	11	8	-11	-37	-40	
MEDICAL AND OPTICAL INSTRUMENTS	EU	-26	II-09	13	32	I-07	30	26	28	15	19	1	-23	-26	
	EA	-25	II-09	12	33	I-08	28	22	33	8	16	2	-21	-25	
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	-59	I-09	5	28	II-98	17	23	14	13	-1	-45	-59	-35	
	EA	-58	I-09	7	35	II-98	18	21	21	15	4	-40	-58	-39	

TABLE 3: (continued) Monthly survey of services (s.a.)^{(a) (b)}

	Since 01/1990						2008						2009					
	Min.		Ave.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	Value	Date	Value	Date	Value	Date												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-12	04-09	5	14	11-07	11	10	10	4	-2	-8	-9	-11	-9	-12	-11	-10
	EA	-9	04-09	4	13	06-08	12	11	9	4	-2	-7	-8	-7	-5	-9	-9	-7
	BE	-10	02-09	9	29	07-08	29	22	18	12	11	9	8	-10	-8	-8	-8	-6
	BG	-26	11-06	-1	22	07-04	-12	-6	-6	-3	-3	-6	-3	-8	-8	-15	-13	-14
	CZ	-1	04-05	7	21	01-04	8	8	7	9	8	7	6	3	5	6	3	2
	DK	4	03-09	14	23	02-08	21	17	18	16	9	12	7	11	4	5	6	6
	DE	-11	04-03	4	19	07-08	19	15	16	9	4	-3	-4	-4	-3	-3	-7	-6
	EE	-32	03-09	12	26	09-05	26	13	10	8	-3	-11	-18	-30	-32	-27	-29	-24
	IE	-11	05-05	8	32	01-08	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-9	02-09	11	24	06-06	19	17	20	14	10	2	0	-9	-7	-6	-8	-7
	ES	-16	12-08	13	22	06-08	15	18	12	7	-1	-16	-13	-15	-4	-2	-8	-11
	FR	-19	05-09	-1	4	06-08	4	1	0	-2	-7	-11	-12	-13	-16	-18	-19	-17
	IT	-19	12-08	1	17	01-07	3	9	-4	-7	-18	-19	-14	-5	6	-15	-4	3
	CY	-13	05-09	11	73	06-03	22	21	8	20	19	24	11	-2	-3	-10	-13	-8
	LV	-22	05-09	18	35	11-07	25	25	18	15	6	4	-3	-10	-20	-22	-22	-22
	LT	-25	06-09	3	21	08-06	0	14	4	1	-7	-8	-5	-4	-5	-19	-13	-25
	HU	-8	02-09	11	31	09-06	16	12	7	7	0	-3	-2	-8	-3	-4	-1	5
	NL	-2	04-09	13	33	10-06	15	15	13	11	6	7	4	-1	2	-2	-2	-1
	AT	-5	06-09	9	23	07-08	23	18	18	17	8	4	1	-3	-5	-3	-5	-5
	PL	-7	04-04	3	21	07-08	21	18	16	15	13	13	2	-1	2	-3	-1	-1
	PT	-13	11-03	1	12	11-05	5	7	2	-2	-1	-3	-11	-5	-8	-8	-6	-6
	RO	4	03-09	25	49	04-04	24	25	25	33	20	11	18	8	4	9	7	5
	SI	-13	04-09	8	22	01-08	16	13	15	17	11	-6	-10	-13	-6	-13	-7	-9
	SK	-14	06-09	17	44	11-03	18	16	7	15	15	14	7	11	-1	-2	-5	-14
	FI	-33	09-03	6	36	06-07	15	15	19	22	19	1	-3	4	-5	-11	6	-3
	SE	-17	04-09	10	32	11-07	21	18	11	11	4	-13	-11	-16	-16	-17	-6	-10
	UK	-27	02-09	3	26	03-07	5	4	14	0	-8	-17	-17	-27	-24	-26	-25	-25

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 01/1990					2007		2008				2009	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Value	Date		Value	Date								
EU	-75	I-09	-59	-47	II-99	-69	-70	-72	-73	-74	-75	-75	-74
EA	-78	IV-08	-61	-49	I-00	-74	-74	-77	-76	-78	-78	-78	-77
BE	-85	I-09	-62	-45	II-95	-76	-79	-81	-83	-83	-85	-85	-82
BG	-93	I-02	-83	-72	III-08	-78	-78	-77	-75	-72	-77	-76	-78
CZ	-80	II-05	-72	-65	I-09	-73	-70	-68	-67	-70	-69	-65	-73
DK	-79	I-90	-65	-43	I-97	-66	-69	-68	-68	-65	-72	-69	-70
DE	-78	IV-08	-48	-28	II-90	-72	-74	-75	-76	-76	-78	-77	-77
EE	-86	II-09	-72	-53	II-03	-74	-74	-77	-76	-77	-78	-81	-86
IE	-72	I-08	-41	-21	IV-99	-58	-61	-72	-69	:	:	:	:
EL	-88	III-93	-66	-38	II-00	-68	-59	-73	-67	-68	-79	-78	-73
ES	-85	II-09	-70	-25	III-99	-79	-78	-82	-79	-84	-84	-81	-85
FR	-83	II-97	-77	-70	II-90	-72	-73	-76	-74	-80	-76	-78	-75
IT	-87	III-08	-66	-47	II-90	-86	-84	-86	-87	-87	-85	-85	-84
CY	-77	II-09	-55	-45	I-04	-49	-48	-50	-51	-64	-67	-74	-77
LV	-84	I-00	-65	-11	I-02	-52	-40	-55	-55	-51	-59	-66	-59
LT	-87	II-09	-75	-65	III-01	-73	-72	-75	-77	-77	-77	-85	-87
LU	-77	IV-05	-56	-24	III-02	-61	-63	-64	-67	-63	-72	-66	-69
HU	-89	II-09	-76	-33	I-00	-84	-85	-85	-87	-82	-89	-89	-89
MT	-89	II-05	-84	-75	I-03	-87	-84	-84	-84	-84	-82	-79	-82
NL	-59	IV-05	-46	-37	IV-99	-51	-48	-51	-48	-53	-54	-55	-56
AT	-69	IV-08	-55	-40	III-00	-62	-66	-67	-66	-65	-69	-65	-63
PL	-77	III-03	-73	-65	IV-08	-70	-72	-68	-67	-70	-65	-68	-71
PT	-95	III-07	-72	-56	III-98	-95	-91	-92	-94	-92	-94	-94	-93
RO	-82	IV-03	-72	-61	IV-08	-67	-61	-68	-66	-61	-61	-65	-71
SI	-77	I-04	-59	-44	I-01	-68	-72	-69	-73	-71	-68	-76	-75
SK	-85	II-04	-79	-74	IV-07	-75	-74	-75	-77	-78	-75	-79	-77
FI	-68	II-09	-49	-31	IV-02	-61	-62	-58	-56	-62	-66	-65	-68
SE	-66	II-09	-44	-27	I-00	-53	-54	-52	-54	-59	-59	-65	-66
UK	-71	III-93	-52	-34	II-99	-55	-59	-58	-65	-65	-67	-69	-64

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 01/1990					2007		2008				2009	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Value	Date		Value	Date								
EU	-90	I-09	-83	-78	III-90	-86	-87	-87	-89	-89	-88	-90	-89
EA	-91	I-09	-84	-80	III-90	-89	-89	-89	-91	-91	-90	-91	-91
BE	-93	IV-03	-81	-67	II-95	-90	-91	-91	-90	-91	-91	-91	-89
BG	-96	I-02	-92	-87	III-08	-90	-90	-90	-89	-87	-90	-91	-90
CZ	-92	II-09	-87	-83	III-08	-86	-85	-87	-85	-83	-85	-88	-92
DK	-86	III-03	-77	-62	II-02	-79	-81	-76	-82	-82	-83	-82	-82
DE	-94	II-08	-85	-78	IV-99	-93	-93	-92	-94	-94	-93	-94	-94
EE	-90	II-09	-52	11	IV-99	-84	-81	-87	-84	-86	-88	-88	-90
IE	-89	I-08	-80	-71	II-06	-87	-83	-89	-89	:	:	:	:
EL	-92	I-95	-82	-68	I-03	-80	-81	-82	-82	-77	-88	-87	-85
ES	-91	III-08	-81	-71	III-99	-85	-87	-88	-87	-91	-89	-89	-90
FR	-90	II-92	-86	-81	II-04	-83	-83	-84	-87	-88	-86	-89	-87
IT	-97	IV-07	-87	-79	IV-90	-95	-97	-96	-97	-95	-96	-95	-96
CY	-81	III-08	-73	-65	I-04	-71	-73	-76	-78	-81	-76	-81	-80
LV	-95	I-03	-82	-15	I-02	-77	-78	-79	-81	-78	-81	-87	-84
LT	-95	II-09	-89	-82	I-03	-86	-88	-88	-91	-93	-92	-94	-95
LU	-83	IV-08	-76	-64	IV-02	-83	-74	-82	-81	-78	-83	-78	-81
HU	-93	II-09	-81	-39	I-00	-88	-89	-90	-89	-86	-91	-92	-93
MT	-95	III-08	-91	-85	II-03	-92	-91	-95	-92	-95	-93	-94	-90
NL	-84	IV-03	-77	-68	III-99	-79	-77	-81	-78	-82	-81	-84	-83
AT	-91	III-03	-84	-65	III-01	-87	-84	-89	-90	-88	-90	-88	-89
PL	-89	II-03	-86	-82	I-08	-87	-86	-82	-83	-86	-83	-83	-84
PT	-96	I-09	-81	-70	II-90	-94	-92	-93	-94	-96	-96	-96	-95
RO	-87	IV-03	-81	-74	IV-08	-76	-76	-80	-78	-80	-74	-81	-85
SI	-91	I-09	-79	-71	IV-96	-80	-82	-85	-82	-85	-87	-91	-86
SK	-90	IV-03	-86	-82	II-00	-85	-84	-85	-86	-85	-83	-87	-88
FI	-87	IV-08	-82	-76	III-02	-83	-82	-85	-86	-86	-87	-85	-85
SE	-79	II-08	-72	-61	IV-02	-72	-72	-72	-79	-76	-75	-77	-76
UK	-88	I-09	-77	-66	I-90	-80	-84	-81	-88	-86	-84	-88	-84

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 01/1990				2007		2008				2009			
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	-67	IV-96	-60	-53	III-07	-53	-55	-58	-58	-59	-61	-61	-59	
EA	-68	III-93	-63	-57	III-00	-59	-61	-63	-63	-63	-65	-64	-64	
BE	-65	III-97	-52	-32	III-01	-45	-50	-49	-52	-52	-55	-48	-51	
BG	-86	I-02	-71	-56	III-08	-62	-62	-62	-58	-56	-63	-62	-64	
CZ	-51	III-01	-32	-18	I-07	-26	-24	-30	-19	-28	-18	-21	-38	
DK	-87	I-90	-65	-26	I-00	-56	-58	-57	-57	-64	-68	-69	-59	
DE	-60	III-93	-53	-46	I-90	-47	-49	-53	-52	-50	-55	-54	-54	
EE	-68	IV-92	-41	-12	II-06	-27	-22	-37	-36	-40	-44	-47	-60	
IE	-81	II-90	-67	-50	I-06	-68	-68	-66	-62	:	:	:	:	
EL	-84	II-06	-70	-44	IV-95	-69	-64	-74	-68	-67	-72	-68	-67	
ES	-85	III-08	-74	-61	IV-90	-78	-81	-84	-83	-85	-84	-85	-84	
FR	-79	IV-95	-69	-52	III-07	-52	-54	-60	-58	-63	-60	-61	-59	
IT	-88	IV-06	-72	-59	III-98	-86	-88	-84	-88	-83	-84	-80	-85	
CY	-73	III-06	-61	-46	III-01	-55	-55	-57	-66	-63	-64	-56	-62	
LV	-77	IV-95	-51	-10	I-02	-27	-18	-29	-25	-23	-36	-40	-41	
LT	-78	II-09	-59	-52	I-07	-53	-53	-55	-57	-62	-60	-71	-78	
LU	-45	I-03	-33	-22	II-04	-29	-25	-32	-33	-38	-37	-36	-27	
HU	-84	I-09	-62	-23	III-00	-74	-76	-77	-80	-77	-80	-84	-84	
MT	-71	III-06	-65	-57	I-07	-62	-59	-57	-59	-59	-58	-64	-61	
NL	-59	II-96	-48	-35	IV-00	-43	-41	-45	-49	-45	-45	-50	-44	
AT	-50	III-02	-36	-21	II-06	-23	-27	-29	-33	-32	-34	-34	-27	
PL	-48	III-03	-38	-30	II-04	-38	-42	-33	-40	-47	-40	-39	-42	
PT	-89	I-09	-68	-52	I-98	-86	-81	-85	-86	-87	-89	-89	-87	
RO	-58	IV-03	-47	-40	I-07	-44	-42	-44	-42	-44	-42	-45	-56	
SI	-53	II-08	-32	-16	III-07	-16	-35	-49	-53	-49	-42	-47	-50	
SK	-63	III-04	-54	-46	III-07	-46	-47	-47	-47	-48	-48	-57	-59	
FI	-72	III-98	-61	-45	II-08	-49	-53	-50	-45	-47	-52	-54	-49	
SE	-47	II-96	-28	-16	II-08	-19	-18	-19	-16	-19	-26	-22	-21	
UK	-74	III-96	-53	-35	I-04	-39	-44	-48	-50	-50	-56	-58	-49	

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5 (continued): **Monthly survey of retail trade** (s.a.) ^{(a) (b) (d)}

	Since 01/1990						2008						2009					
	Min.		Ave.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	Value	Date	Value	Date	Value	Date												
SELLING-PRICE	EU	-5	08-05	9	31	06-08	31	26	16	19	9	1	3	1	4	4	2	5
EXPECTATIONS	EA	-7	03-09	7	26	06-08	22	19	10	13	2	-1	-2	-6	-7	-4	-5	-5
(Question 6)	BE	-6	06-03	6	25	11-07	12	20	11	11	9	6	5	11	7	8	6	-6
	BG	-2	06-09	19	47	07-08	47	44	36	39	44	12	5	6	4	5	3	-2
	CZ	-11	11-08	2	21	01-04	5	7	-4	-4	-11	-11	-1	2	4	-7	-9	-5
	DK	-5	12-03	10	31	02-08	30	26	24	20	9	7	-2	4	2	3	2	3
	DE	-11	06-02	11	39	11-92	29	17	19	14	8	-1	2	4	3	5	-4	4
	EE	-36	03-09	25	53	05-04	47	29	19	16	15	-1	-10	-32	-36	-32	-27	-20
	IE	-5	10-05	13	36	11-07	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-30	04-09	12	34	05-08	25	24	13	20	19	1	-12	-15	-19	-30	-23	-19
	ES	-21	04-09	15	29	01-05	14	12	2	-1	-7	-10	-14	-19	-19	-21	-12	-9
	FR	-30	03-09	-9	14	11-07	6	4	-15	-4	-24	-18	-17	-19	-30	-19	-20	-18
	IT	-13	12-05	16	61	06-08	39	44	23	38	23	21	19	-6	10	18	13	4
	CY	-11	11-06	5	21	05-04	19	19	9	13	8	-3	-3	-4	-8	-2	-9	-10
	LV	-20	03-09	36	59	12-07	43	36	30	26	18	9	25	-4	-20	-15	-17	-17
	LT	-39	05-09	8	37	10-07	28	18	7	6	9	22	36	-5	-27	-35	-39	-34
	HU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	AT	-5	05-03	5	19	02-08	18	12	18	15	13	8	8	8	3	2	4	6
	PL	-3	06-02	21	42	07-08	42	39	35	34	33	33	30	35	39	39	32	33
	PT	-20	07-03	11	26	07-05	17	16	11	11	6	-6	-7	6	-4	-4	2	-7
	RO	11	05-09	38	57	10-04	51	47	37	47	32	21	25	37	40	13	11	11
	SI	-27	02-09	7	36	02-08	28	30	16	3	-8	-9	-23	-27	-24	2	0	6
	SK	-35	05-09	15	51	01-04	26	1	18	12	11	-6	-3	-5	-24	-30	-35	-33
	FI	-19	04-09	4	40	05-08	39	28	35	26	17	22	3	2	-10	-19	-9	-18
	SE	-29	03-05	6	41	07-08	41	37	25	14	10	12	4	10	19	11	15	17
	UK	-14	07-05	13	56	07-08	56	48	33	35	27	2	12	17	32	28	21	36

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

(d) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 6 (continued): Monthly survey of construction industry (s.a.)^{(a)(b)}

		Since 01/1985						2008						2009					
		Min.		Ave.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date	Value	Date												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	-31	05-09	-6	15	03-07	-10	-11	-12	-19	-17	-18	-20	-30	-28	-28	-31	-31	
	EA	-35	11-93	-6	18	03-90	-9	-8	-8	-15	-11	-14	-15	-26	-26	-27	-30	-32	
	BE	-37	03-91	-4	36	02-90	1	25	-13	-17	-4	0	7	-14	-20	-24	-12	-13	
	BG	-58	05-97	-8	51	12-05	15	14	12	9	8	4	-12	-14	-17	-22	-25	-28	
	CZ	-34	06-99	31	77	01-05	52	58	59	56	53	55	50	45	48	33	36	29	
	DK	-43	05-09	-2	21	03-07	-15	-13	-20	-25	-27	-28	-34	-41	-41	-36	-43	-43	
	DE	-45	03-05	-17	40	03-91	-12	-14	-15	-18	-15	-20	-24	-25	-20	-10	-17	-21	
	EE	-51	06-09	15	50	02-06	-24	-23	-33	-38	-40	-43	-50	-39	-38	-40	-45	-51	
	IE	-48	02-08	2	47	05-96	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-50	04-05	5	61	06-98	18	26	7	7	-2	11	10	-11	-21	-19	-13	-34	
	ES	-49	07-97	7	59	01-99	-22	-16	-14	-26	7	16	19	-17	-17	-22	-36	-35	
	FR	-64	09-93	-5	42	07-00	-3	1	-2	-14	-14	-22	-32	-33	-30	-37	-35	-39	
	IT	-50	03-93	-4	26	07-04	-14	-16	-5	-10	-23	-34	-30	-42	-41	-41	-38	-35	
	CY	-60	03-09	-6	67	09-02	-5	-8	36	-15	-28	-37	-36	-48	-60	-53	-44	-51	
	LV	-67	06-09	-2	44	06-02	-44	-41	-45	-47	-53	-61	-60	-55	-55	-60	-67	-67	
	LT	-86	06-09	-2	81	06-02	-20	-25	-28	-40	-40	-38	-58	-55	-47	-54	-78	-86	
	LU	-68	10-02	-24	30	04-91	-23	-22	-15	-34	-33	-41	-46	-41	-39	-46	-57	-44	
	HU	-54	05-09	-12	14	03-99	-24	-22	-24	-28	-33	-41	-41	-51	-49	-54	-54	-53	
	NL	-41	02-96	-2	37	03-97	4	-17	-3	-14	-10	-8	-6	-21	-26	-29	-24	-28	
	AT	-87	04-96	-5	27	01-04	1	4	-6	-6	-10	-19	-2	1	-11	-16	-25	-23	
	PL	-24	03-04	11	47	01-05	15	13	13	10	8	5	-12	-7	-6	-6	-10	-14	
	PT	-45	02-09	-12	24	05-97	-10	-13	-15	-23	-29	-29	-32	-45	-39	-30	-31	-29	
	RO	-99	06-99	14	99	04-02	8	0	11	6	3	-1	-5	-11	-11	-14	-28	-40	
	SI	-63	06-09	9	45	03-07	14	9	5	4	-16	-24	-38	-33	-33	-33	-52	-63	
	SK	-43	06-99	11	54	02-07	28	27	22	26	17	13	6	21	4	-16	-25	-27	
	FI	-88	09-91	7	75	01-98	2	3	2	-14	-42	-46	-36	-41	-55	-41	-49	-57	
	SE	-67	12-91	-6	58	01-06	8	6	-16	-14	-28	-28	-38	-34	-29	-53	-50	-46	
UK	-69	06-91	-7	16	02-04	-27	-33	-37	-45	-44	-41	-43	-50	-41	-35	-38	-26		
PRICE EXPECTATIONS (Question 5)	EU	-31	06-09	3	23	02-90	7	4	2	-8	-17	-21	-27	-28	-31	-28	-31	-31	
	EA	-30	06-09	0	31	04-90	5	4	2	-8	-16	-19	-24	-24	-28	-26	-29	-30	
	BE	-22	01-96	0	29	01-90	11	10	11	6	-3	-2	-11	-8	-16	-17	-15	-16	
	BG	-14	06-09	40	94	09-94	41	43	37	35	28	5	0	-5	-7	-9	-8	-14	
	CZ	-39	08-00	37	80	02-95	47	45	38	41	30	25	16	5	2	-4	-6	-9	
	DK	-52	02-09	-15	9	11-06	-21	-20	-26	-34	-38	-36	-45	-52	-47	-43	-40	-40	
	DE	-44	02-96	-12	45	02-90	-5	-10	-14	-20	-22	-27	-31	-24	-25	-25	-25	-30	
	EE	-60	02-09	27	88	04-94	-18	-14	-25	-36	-44	-46	-51	-60	-59	-59	-46	-41	
	IE	-82	04-08	2	58	03-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-46	03-09	3	35	06-95	-5	-9	-3	-25	-31	-17	-31	-31	-46	-36	-34	-38	
	ES	-35	05-09	15	71	10-00	-6	-2	-1	-13	-22	-22	-24	-26	-27	-26	-35	-29	
	FR	-60	03-93	-13	32	10-00	6	1	-2	-17	-23	-28	-37	-39	-47	-41	-47	-50	
	IT	-16	07-93	15	63	06-90	10	9	10	5	-5	-12	-6	-10	-13	-7	-8	-10	
	CY	-35	04-09	20	79	06-04	30	14	12	1	-22	-25	-30	-31	-27	-35	-22	-34	
	LV	-56	05-09	28	76	01-07	17	13	-2	-8	-22	-27	-32	-39	-47	-52	-56	-47	
	LT	-70	03-09	32	89	01-95	5	-2	-10	-18	-25	-38	-49	-56	-70	-68	-70	-56	
	LU	-67	05-93	-28	29	11-00	5	-1	-11	-29	-47	-54	-47	-42	-39	-40	-43	-55	
	HU	-21	04-09	8	32	03-01	14	6	9	11	-6	-3	-13	-20	-16	-21	-21	-17	
	NL	-21	06-09	27	69	04-01	45	50	43	33	16	5	-4	-9	-13	-14	-14	-21	
	AT	-53	04-96	-7	32	08-08	32	32	25	15	10	6	-5	-11	-18	-16	-20	-15	
	PL	-26	03-02	17	52	05-07	29	25	24	18	11	5	-8	-17	-24	-24	-24	-24	
	PT	-40	05-03	-4	48	06-90	-9	-14	-15	-18	-19	-25	-23	-33	-37	-36	-28	-22	
	RO	-4	06-09	66	98	11-93	45	41	43	56	46	34	26	14	11	5	-2	-4	
	SI	-41	03-09	5	27	02-08	13	15	5	5	-5	-16	-27	-34	-41	-40	-36	-40	
	SK	-22	04-09	48	93	06-97	40	35	38	39	30	28	23	13	1	-22	-12	-11	
	FI	-77	04-09	9	65	05-97	18	2	-16	-34	-51	-69	-70	-61	-60	-77	-61	-59	
	SE	-75	06-91	-12	59	03-06	-1	-31	-36	-52	-64	-61	-67	-75	-65	-69	-56	-63	
UK	-56	12-90	15	43	08-04	8	3	2	-12	-25	-33	-40	-42	-41	-36	-41	-37		

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 7: Monthly survey of financial services sector ^{(a) (b)}

		Since 04/2006											2009						
		Min.		Ave.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date	Value	Date												
FINANCIAL SERVICES	EU	-20	01-09	17	43	04-06	12	16	14	-4	-15	-15	-20	-20	-19	-8	-5	-1	
CONFIDENCE INDICATOR	EA	-22	01-09	17	43	04-06	13	13	15	-5	-12	-9	-22	-18	-22	-6	-6	-2	
ASSESSMENT OF BUSINESS SITUATION	EU	-32	02-09	13	39	04-06	9	8	8	-13	-18	-19	-25	-32	-30	-18	-15	-7	
OVER THE PAST 3 MONTHS ^(c)	EA	-30	03-09	13	40	04-06	14	7	9	-14	-13	-13	-25	-27	-30	-12	-15	-7	
EVOLUTION OF DEMAND	EU	-25	03-09	15	42	04-06	15	19	11	1	-13	-14	-16	-25	-25	-18	-12	-11	
OVER THE PAST 3 MONTHS ^(c)	EA	-25	03-09	15	40	04-06	15	11	10	-1	-5	-10	-20	-25	-25	-15	-12	-10	
EVOLUTION OF DEMAND EXPECTED	EU	-18	01-09	23	50	04-06	10	20	23	0	-14	-12	-18	-3	-4	11	13	15	
OVER THE NEXT 3 MONTHS ^(c)	EA	-20	01-09	23	48	04-06	10	21	27	0	-17	-4	-20	-1	-10	9	9	11	
EVOLUTION OF EMPLOYMENT	EU	-11	02-09	11	23	01-07	9	17	20	6	-5	-1	-4	-11	-5	-5	-4	-3	
OVER THE PAST 3 MONTHS	EA	-11	02-09	13	26	09-08	7	23	26	11	-1	-2	-4	-11	-7	-5	-5	2	
EVOLUTION OF EMPLOYMENT	EU	-12	01-09	12	30	04-06	12	9	6	-1	-1	-6	-12	-6	-7	-5	-4	3	
EXPECTED OVER THE NEXT 3 MONTHS	EA	-12	01-09	13	30	04-06	15	12	4	1	-2	0	-12	-1	-8	-5	-4	4	

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(b) Data are not seasonally adjusted.

(c) Component of the confidence indicator.