

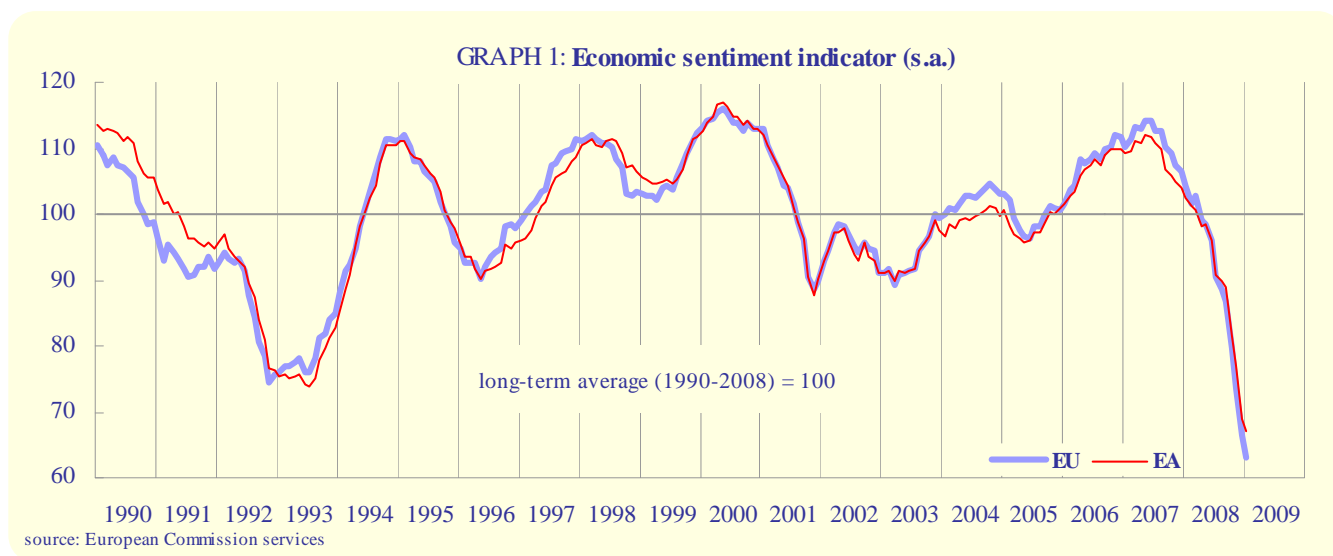


BUSINESS AND CONSUMER SURVEY RESULTS

January 2009*

Upcoming publications of Business and Consumer Survey results: 26 February and 30 March 2009

ec.europa.eu/economy_finance/bcs



Economic sentiment weakens further in both the EU and the euro area

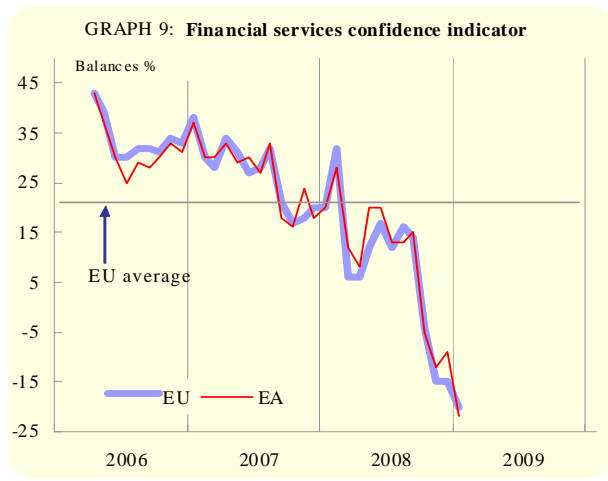
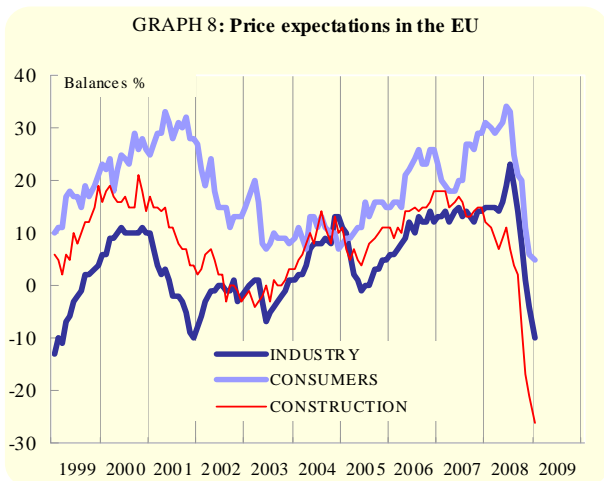
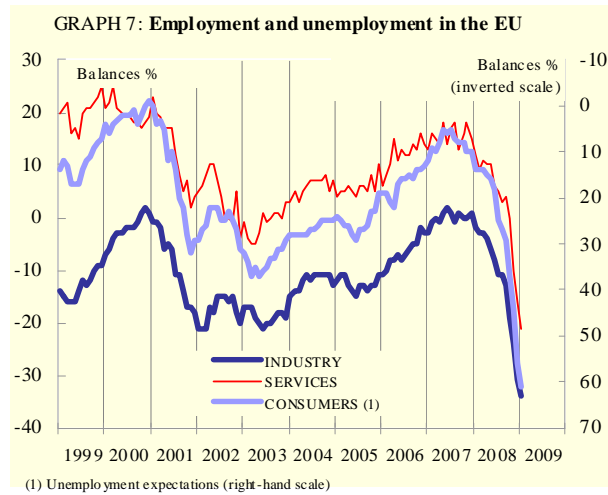
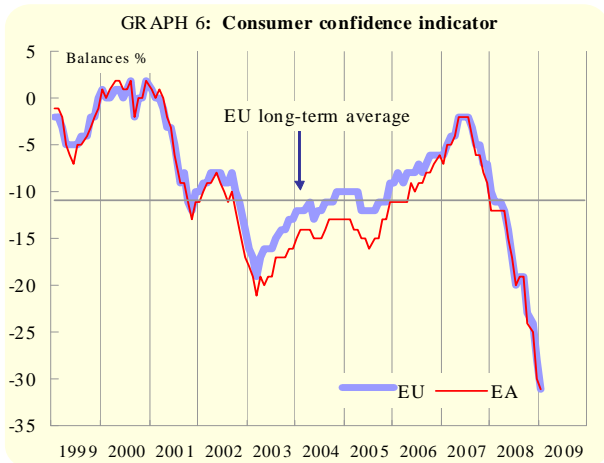
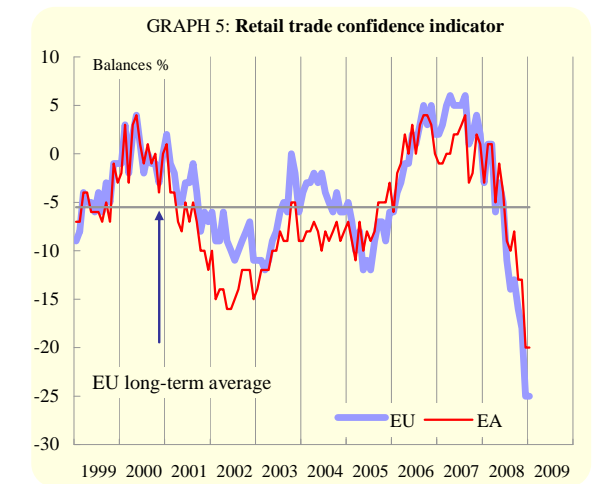
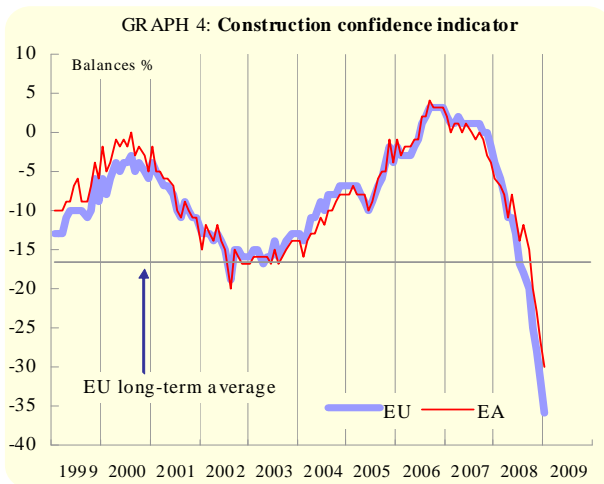
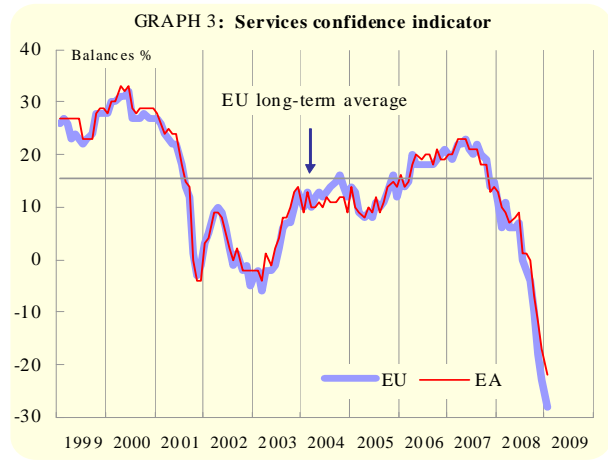
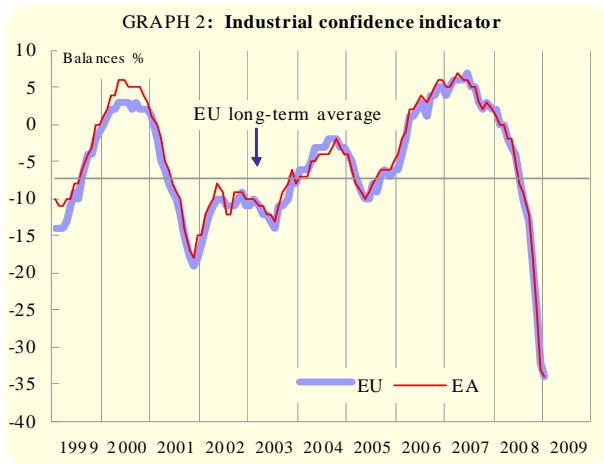
In January, the *Economic Sentiment Indicator* (ESI) for the EU and the euro area declined again, but less sharply than in the last three months of 2008. It fell by 3.5 points in the EU and by 1.8 points in the euro area, to 63.1 and 67.1, respectively. The indicators for both regions stand at their lowest levels since the current series was launched in January 1985.

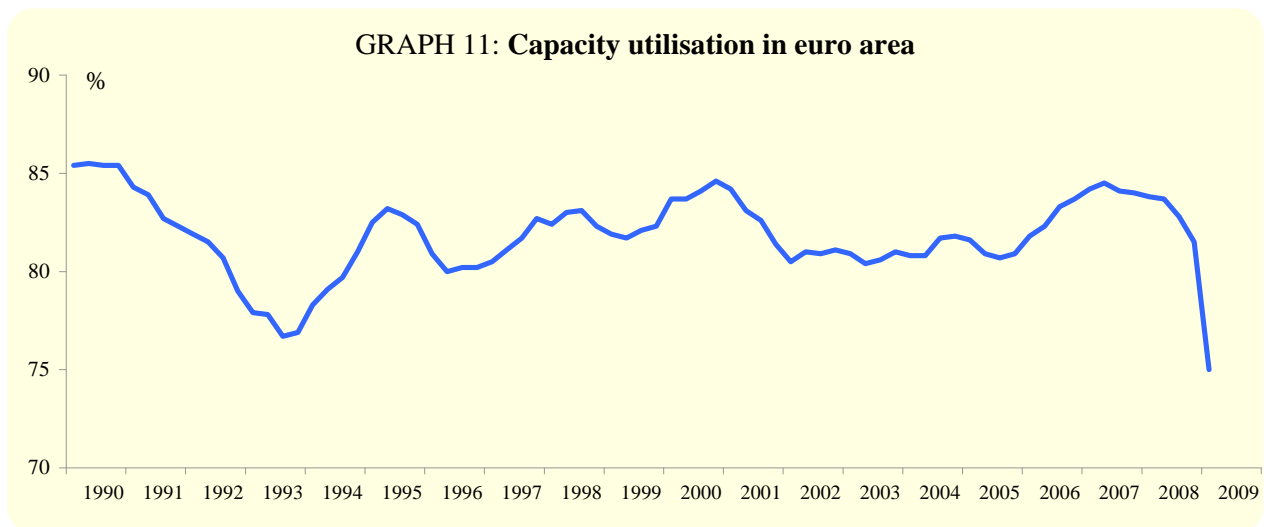
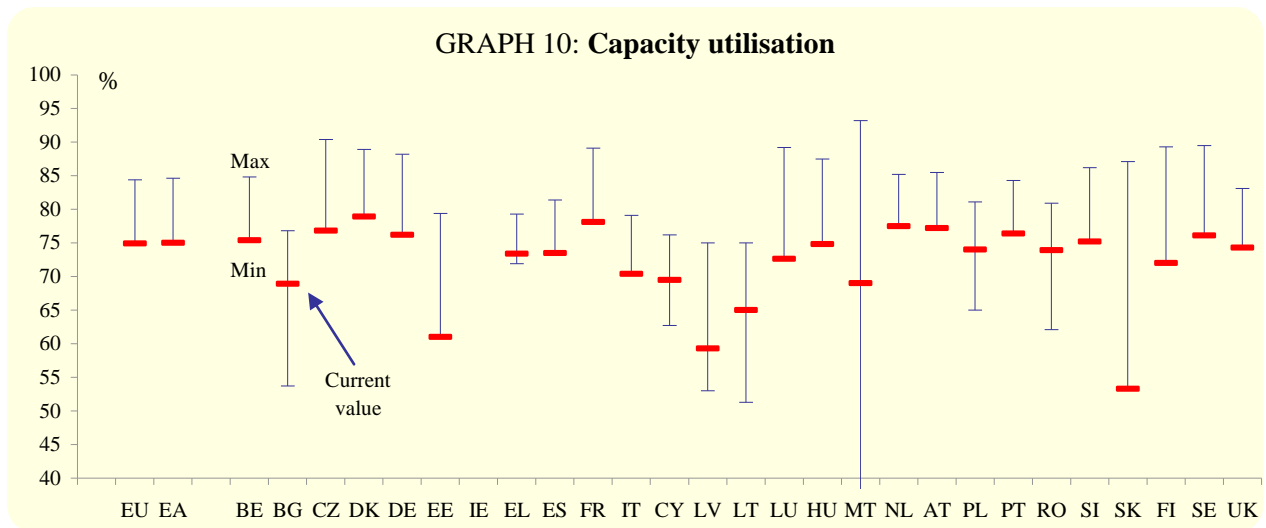
The fall in the ESI for both the EU and the euro area is attributed to a general decline in confidence in all sectors, except for the *retail trade* sector which remained unchanged. *Services* (-4.9 points in the EU and -4.7 in the euro area) and *construction* (-4.0 and -3.3, respectively) declined the most among all the five sectors. The *industrial* confidence indicator dropped by 1.8 points in the EU and by 0.5 in the euro area, while *consumer* sentiment dropped by 2.3 points in the EU and by 0.8 in the euro area.

Overall, most Member States recorded a fall in confidence. The drop in economic sentiment in the euro area reflects worsening confidence in *Germany* (-3.1 points), and to a lesser extent in *Italy* (-1.0) and *France* (-0.9), while that of *Spain* increased somewhat (+2.5). Outside the euro area, confidence fell significantly in *Poland* (-8.6), the *UK* (-7.4) and several other countries, thus explaining the larger drop in the EU indicator compared with that for the euro area.

The *financial services* confidence indicator for the euro area - not included in the ESI - fell significantly to -22 (a drop of 13 points), after it had recovered somewhat in December 2008. The EU indicator also dropped by 5 points to -20. Managers' assessment of their business situation worsened further and they also expect the demand for their services to deteriorate substantially in the coming months.

According to the quarterly manufacturing survey carried out in January 2009, the *capacity utilisation* rate has fallen substantially since the last survey in October and now stands at 74.9% in the EU and 75.0% in the euro area - the lowest since 1990. This is broadly in line with the slump reported for *new orders in the past three months* for both regions. Looking forward, managers expect their *export orders* to decrease considerably in the next three months.





* Re-released data on 2 February. In January 2009, the series have been revised to take into account the inclusion of Slovakia in the euro area, to update country weights, and to extend the reference period for standardisation of ESI series with 2008 data. New figures have been released on 2 February 2009 to address technical issues which appeared in the above revision. Compared to the release of 29 January 2009, the changes affect euro area and EU aggregates, mainly as a level shift.

TABLE 2b: Quarterly survey of manufacturing industry

| | Capacity utilisation in manufacturing industry (%) ^(a) | | | | | | | | | | | | |
|----|---|--------|-------|------|--------|------|------|------|------|------|------|------|------|
| | Since 01/1990 | | | | | 2007 | | | 2008 | | | | 2009 |
| | Min. | | Ave. | Max. | | II | III | IV | I | II | III | IV | I |
| | Value | Date | Value | Date | | | | | | | | | |
| EU | 74.9 | I-09 | 81.6 | 85.3 | I-90 | 84.4 | 83.7 | 83.7 | 83.7 | 83.6 | 82.8 | 81.0 | 74.9 |
| EA | 75.0 | I-09 | 81.9 | 85.5 | II-90 | 84.5 | 84.1 | 84.0 | 83.8 | 83.7 | 82.8 | 81.5 | 75.0 |
| BE | 74.5 | II-93 | 80.5 | 84.8 | I-01 | 83.2 | 82.8 | 83.4 | 83.8 | 83.4 | 82.1 | 82.4 | 75.4 |
| BG | 52.6 | III-99 | 61.5 | 76.8 | I-07 | 76.1 | 72.2 | 73.7 | 73.9 | 74.7 | 72.5 | 71.4 | 68.9 |
| CZ | 70.9 | IV-91 | 82.9 | 90.4 | II-08 | 88.8 | 88.9 | 89.6 | 89.2 | 90.4 | 88.9 | 85.3 | 76.8 |
| DK | 76.4 | II-93 | 82.6 | 88.9 | III-07 | 88.9 | 88.9 | 87.3 | 87.1 | 84.7 | 83.1 | 81.6 | 78.9 |
| DE | 76.2 | I-09 | 84.5 | 89.5 | I-91 | 88.2 | 87.1 | 87.0 | 87.2 | 87.6 | 86.2 | 84.8 | 76.2 |
| EE | 52.2 | IV-93 | 68.0 | 79.4 | I-06 | 77.6 | 77.2 | 74.9 | 74.3 | 72.3 | 69.4 | 66.6 | 61.0 |
| IE | 69.7 | II-05 | 76.3 | 83.3 | I-96 | 77.1 | 75.9 | 76.4 | 79.4 | 75.3 | : | : | : |
| EL | 71.9 | I-05 | 76.2 | 79.3 | II-01 | 76.9 | 76.7 | 77.1 | 76.7 | 77.3 | 76.2 | 75.4 | 73.4 |
| ES | 71.1 | III-93 | 78.5 | 81.4 | III-07 | 81.3 | 81.4 | 80.0 | 81.1 | 80.2 | 79.0 | 76.4 | 73.5 |
| FR | 78.1 | I-09 | 84.8 | 89.1 | IV-00 | 86.2 | 86.4 | 87.6 | 86.8 | 86.2 | 85.9 | 84.1 | 78.1 |
| IT | 70.4 | I-09 | 76.6 | 80.2 | I-90 | 78.9 | 78.2 | 77.4 | 76.7 | 76.2 | 75.6 | 75.2 | 70.4 |
| CY | 62.7 | IV-02 | 70.9 | 76.2 | IV-01 | 69.8 | 69.2 | 71.3 | 72.5 | 73.2 | 72.3 | 70.1 | 69.5 |
| LV | 44.6 | II-93 | 62.4 | 75.0 | III-05 | 73.6 | 71.8 | 73.7 | 71.7 | 68.0 | 67.1 | 64.8 | 59.3 |
| LT | 44.1 | IV-95 | 59.3 | 75.0 | I-07 | 73.8 | 73.4 | 72.4 | 72.8 | 71.4 | 70.6 | 69.3 | 65.0 |
| LU | 72.6 | I-09 | 84.0 | 89.2 | I-01 | 88.8 | 86.5 | 86.5 | 86.0 | 84.5 | 85.9 | 83.9 | 72.6 |
| HU | 74.8 | I-09 | 81.2 | 87.5 | III-07 | 83.2 | 87.5 | 84.1 | 83.8 | 85.9 | 84.4 | 85.6 | 74.8 |
| MT | 11.5 | II-03 | 71.8 | 93.2 | II-06 | 87.4 | 78.7 | 76.3 | 79.5 | 82.4 | 78.2 | 75.9 | 69.0 |
| NL | 77.5 | I-09 | 83.5 | 86.2 | II-90 | 83.3 | 83.8 | 83.8 | 83.5 | 83.4 | 83.6 | 82.9 | 77.5 |
| AT | 77.2 | I-09 | 82.3 | 85.5 | II-07 | 85.5 | 85.2 | 84.8 | 83.6 | 84.0 | 82.4 | 81.9 | 77.2 |
| PL | 48.6 | II-92 | 73.3 | 81.1 | II-08 | 80.5 | 80.8 | 81.0 | 81.1 | 81.1 | 80.0 | 78.9 | 74.0 |
| PT | 72.6 | IV-93 | 79.5 | 84.3 | IV-03 | 81.7 | 84.3 | 81.3 | 78.1 | 82.3 | 79.7 | 79.0 | 76.4 |
| RO | 62.1 | I-01 | 73.1 | 80.9 | II-08 | 80.7 | 80.9 | 78.6 | 79.4 | 80.9 | 79.5 | 78.5 | 73.9 |
| SI | 75.2 | I-09 | 81.1 | 86.2 | II-07 | 86.2 | 85.9 | 86.0 | 84.8 | 85.3 | 83.8 | 82.6 | 75.2 |
| SK | 53.3 | I-09 | 77.7 | 87.1 | II-01 | 74.3 | 74.2 | 73.9 | 75.0 | 72.7 | 71.5 | 68.9 | 53.3 |
| FI | 72.0 | I-09 | 85.4 | 89.9 | III-98 | 86.9 | 86.7 | 86.3 | 86.3 | 85.2 | 84.3 | 81.9 | 72.0 |
| SE | 76.1 | I-09 | 85.6 | 89.5 | IV-06 | 88.2 | 87.4 | 87.8 | 88.2 | 87.8 | 87.1 | 83.9 | 76.1 |
| UK | 74.3 | I-09 | 81.1 | 85.4 | II-95 | 83.1 | 81.0 | 82.0 | 82.4 | 82.6 | 82.3 | 78.0 | 74.3 |

Production capacity in manufacturing industry^{(a)(b)(c)}

| | Production capacity in manufacturing industry ^{(a)(b)(c)} | | | | | | | | | | | | |
|----|--|--------|-------|------|--------|------|-----|-----|------|-----|-----|----|------|
| | Since 01/1990 | | | | | 2007 | | | 2008 | | | | 2009 |
| | Min. | | Ave. | Max. | | II | III | IV | I | II | III | IV | I |
| | Value | Date | Value | Date | | | | | | | | | |
| EU | 5 | II-07 | 19 | 37 | III-93 | 5 | 6 | 7 | 9 | 9 | 14 | 23 | 36 |
| EA | 2 | I-90 | 16 | 37 | II-93 | 4 | 4 | 4 | 6 | 7 | 11 | 21 | 35 |
| BE | 4 | II-07 | 26 | 54 | III-93 | 4 | 8 | 10 | 14 | 9 | 18 | 25 | 40 |
| BG | -3 | IV-05 | 10 | 24 | II-02 | 3 | 2 | -1 | -1 | -1 | -2 | 2 | 3 |
| CZ | -15 | IV-07 | 5 | 43 | I-09 | -5 | -15 | -15 | -15 | -14 | -4 | 14 | 43 |
| DK | -16 | III-07 | 13 | 33 | I-09 | -13 | -16 | -6 | -5 | 9 | 18 | 26 | 33 |
| DE | -6 | IV-90 | 17 | 42 | II-93 | -3 | -2 | -1 | 5 | 3 | 6 | 22 | 42 |
| EE | -18 | IV-06 | 12 | 38 | I-96 | -9 | -11 | 3 | 4 | 15 | 16 | 29 | 34 |
| IE | -22 | III-06 | 11 | 29 | III-93 | 11 | 8 | 3 | 13 | 9 | : | : | : |
| EL | 0 | II-00 | 12 | 31 | I-09 | 10 | 10 | 10 | 11 | 15 | 12 | 19 | 31 |
| ES | -2 | II-00 | 6 | 22 | I-09 | 2 | 1 | 6 | 4 | 5 | 9 | 14 | 22 |
| FR | -13 | III-00 | 15 | 46 | III-93 | 3 | 1 | -2 | -1 | 2 | 7 | 16 | 32 |
| IT | 12 | I-90 | 25 | 38 | I-09 | 22 | 23 | 21 | 22 | 24 | 28 | 30 | 38 |
| CY | -13 | II-02 | 10 | 39 | II-07 | 39 | 24 | 29 | 19 | 35 | 23 | 11 | 23 |
| LV | -7 | II-07 | 14 | 53 | III-93 | -7 | -6 | -6 | -2 | 3 | 1 | 13 | 15 |
| LT | -4 | IV-06 | 23 | 68 | IV-93 | -1 | -2 | -1 | -4 | 1 | 8 | 13 | 27 |
| LU | -12 | I-98 | 19 | 57 | IV-96 | 3 | 11 | 11 | 8 | 13 | 13 | 27 | 54 |
| HU | -41 | IV-03 | 24 | 61 | I-09 | 20 | 16 | 26 | 24 | 19 | 26 | 28 | 61 |
| MT | -9 | II-06 | 12 | 34 | I-09 | 13 | 26 | 6 | 20 | 17 | 18 | 16 | 34 |
| NL | -3 | I-01 | 4 | 16 | III-93 | 0 | 0 | 2 | 0 | 3 | 2 | 5 | 16 |
| AT | -3 | II-07 | 12 | 28 | I-09 | -3 | -3 | 1 | 6 | 6 | 11 | 15 | 28 |
| PL | 2 | III-07 | 28 | 56 | II-92 | 3 | 2 | 4 | 4 | 6 | 8 | 15 | 20 |
| PT | 1 | III-00 | 14 | 41 | III-93 | 10 | 6 | 8 | 6 | 16 | 13 | 25 | 31 |
| RO | -13 | IV-03 | 21 | 51 | III-92 | 6 | 7 | 7 | 6 | 4 | 7 | 6 | 13 |
| SI | -11 | IV-07 | 16 | 47 | I-09 | -9 | -10 | -11 | -4 | -2 | 6 | 25 | 47 |
| SK | -12 | III-04 | 5 | 40 | I-09 | -2 | -2 | -3 | -4 | -3 | 4 | 12 | 40 |
| FI | -21 | II-95 | 21 | 81 | IV-91 | 4 | -9 | -12 | -11 | 0 | 14 | 35 | 53 |
| SE | -19 | III-00 | 8 | 51 | I-09 | 0 | -4 | -2 | 7 | 12 | 18 | 38 | 51 |
| UK | 10 | II-95 | 30 | 55 | III-91 | 18 | 24 | 27 | 24 | 20 | 28 | 33 | 43 |

TABLE 2b (continued): Quarterly survey of manufacturing industry

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)^(a)

| | Since 01/1990 | | | | 2007 | | | 2008 | | | | 2009 | |
|----|---------------|--------|-------|------|--------|------|------|------|------|------|------|------|------|
| | Min. | | Ave. | Max. | | II | III | IV | I | II | III | IV | I |
| | Value | Date | Value | Date | Value | | | | | | | | |
| EU | 2.7 | III-93 | 3.3 | 4.3 | III-08 | 4.1 | 4.2 | 4.3 | 4.2 | 4.3 | 4.3 | 4.0 | 3.5 |
| EA | 2.6 | III-96 | 3.1 | 3.6 | III-07 | 3.4 | 3.6 | 3.5 | 3.5 | 3.5 | 3.5 | 3.4 | 3.0 |
| BE | 2.8 | III-03 | 3.3 | 4.2 | III-90 | 3.7 | 3.8 | 3.9 | 3.8 | 3.9 | 3.7 | 3.6 | 3.3 |
| BG | 1.4 | IV-99 | 3.8 | 8.0 | II-03 | 4.9 | 5.8 | 5.0 | 5.3 | 5.3 | 4.9 | 4.9 | 4.1 |
| CZ | 6.3 | I-09 | 11.6 | 22.5 | II-01 | 9.9 | 8.7 | 9.3 | 9.0 | 8.7 | 8.7 | 8.4 | 6.3 |
| DK | 1.4 | III-00 | 1.9 | 3.2 | III-08 | 2.1 | 2.1 | 2.0 | 2.8 | 2.9 | 3.2 | 3.0 | 3.2 |
| DE | 2.4 | IV-93 | 2.8 | 3.3 | III-90 | 3.1 | 3.0 | 3.0 | 3.1 | 3.1 | 3.0 | 2.8 | 2.4 |
| EE | 3.4 | I-09 | 5.1 | 7.2 | II-02 | 4.6 | 4.8 | 4.6 | 4.3 | 3.9 | 3.8 | 3.6 | 3.4 |
| IE | 1.6 | IV-93 | 2.6 | 3.7 | II-06 | 3.5 | 3.3 | 3.2 | 2.6 | 3.1 | : | : | : |
| EL | 4.2 | IV-05 | 5.5 | 6.6 | III-90 | 4.9 | 5.1 | 4.8 | 4.6 | 5.2 | 5.0 | 5.2 | 4.6 |
| ES | 1.5 | II-93 | 2.8 | 4.5 | IV-06 | 3.4 | 3.7 | 3.8 | 4.2 | 3.4 | 3.7 | 3.4 | 3.5 |
| FR | 2.5 | III-97 | 3.3 | 4.4 | I-02 | 3.6 | 4.1 | 3.9 | 3.6 | 3.7 | 3.5 | 3.6 | 3.2 |
| IT | 2.1 | III-96 | 3.6 | 4.7 | II-90 | 3.2 | 3.4 | 3.4 | 3.5 | 3.7 | 3.8 | 3.6 | 3.0 |
| CY | 2.4 | IV-08 | 3.8 | 4.8 | II-05 | 3.6 | 4.0 | 3.1 | 4.0 | 4.0 | 2.7 | 2.4 | 3.2 |
| LV | 3.0 | II-03 | 3.6 | 4.6 | IV-05 | 3.7 | 3.9 | 3.5 | 3.8 | 3.6 | 3.8 | 3.1 | 3.1 |
| LT | 2.1 | III-01 | 3.0 | 3.6 | III-06 | 3.5 | 3.4 | 3.3 | 3.1 | 3.5 | 3.0 | 3.3 | 2.6 |
| LU | 1.9 | IV-93 | 2.9 | 4.4 | IV-07 | 4.0 | 4.2 | 4.4 | 4.3 | 4.1 | 4.2 | 3.9 | 3.1 |
| HU | 2.9 | III-02 | 4.4 | 6.4 | III-08 | 4.9 | 4.4 | 5.5 | 4.5 | 5.0 | 6.4 | 5.1 | 5.2 |
| MT | 2.8 | II-04 | 4.1 | 6.1 | II-06 | 4.1 | 4.0 | 4.8 | 5.4 | 5.5 | 4.5 | 4.6 | 4.7 |
| NL | 2.1 | I-95 | 2.7 | 3.4 | III-08 | 3.2 | 3.2 | 3.3 | 3.3 | 3.3 | 3.4 | 3.3 | 3.1 |
| AT | 2.9 | I-01 | 3.9 | 5.9 | IV-01 | 4.5 | 5.0 | 4.7 | 4.4 | 4.8 | 4.5 | 4.6 | 4.2 |
| PL | 5.3 | I-01 | 6.9 | 8.6 | I-08 | 8.3 | 8.5 | 8.4 | 8.6 | 8.5 | 8.3 | 7.9 | 6.2 |
| PT | 2.7 | III-03 | 4.0 | 6.5 | IV-07 | 5.1 | 6.2 | 6.5 | 5.9 | 6.3 | 6.0 | 5.9 | 5.5 |
| RO | 1.4 | IV-01 | 6.6 | 8.6 | I-07 | 8.4 | 8.1 | 8.1 | 7.4 | 7.4 | 7.6 | 7.5 | 6.4 |
| SI | 2.8 | IV-98 | 4.4 | 5.1 | III-07 | 4.9 | 5.1 | 4.8 | 4.7 | 4.7 | 4.7 | 4.5 | 3.8 |
| SK | 4.8 | I-09 | 6.8 | 9.5 | I-01 | 6.3 | 5.7 | 6.6 | 5.3 | 5.4 | 5.6 | 5.8 | 4.8 |
| FI | 1.9 | I-09 | 3.3 | 4.8 | III-07 | 3.5 | 4.8 | 3.2 | 2.5 | 3.2 | 2.7 | 2.7 | 1.9 |
| SE | 1.8 | IV-96 | 4.2 | 16.4 | IV-07 | 12.7 | 14.7 | 16.4 | 13.5 | 15.9 | 15.7 | 13.4 | 11.8 |
| UK | 2.4 | I-95 | 3.2 | 4.2 | I-08 | 4.1 | 3.9 | 3.6 | 4.2 | 3.9 | 4.1 | 3.3 | 2.7 |

New orders in manufacturing industry (s.a.)^{(a)(c)}

| | Since 01/1990 | | | | 2007 | | | 2008 | | | | 2009 | |
|----|---------------|--------|-------|------|--------|-----|-----|------|-----|-----|-----|------|-----|
| | Min. | | Ave. | Max. | | II | III | IV | I | II | III | IV | I |
| | Value | Date | Value | Date | Value | | | | | | | | |
| EU | -42 | I-09 | 1 | 21 | IV-94 | 17 | 11 | 8 | 6 | 1 | -7 | -22 | -42 |
| EA | -41 | I-09 | 2 | 19 | II-06 | 17 | 12 | 6 | 4 | -1 | -8 | -22 | -41 |
| BE | -27 | I-09 | -4 | 20 | IV-97 | 10 | 8 | 0 | 1 | -13 | -8 | -14 | -27 |
| BG | -14 | I-09 | 6 | 21 | II-07 | 21 | 15 | 8 | 16 | 14 | 8 | 0 | -14 |
| CZ | -52 | I-09 | 14 | 40 | IV-06 | 33 | 34 | 21 | 22 | 24 | 5 | -22 | -52 |
| DK | -53 | I-09 | 7 | 37 | III-94 | 32 | 8 | 9 | -5 | -13 | -14 | -28 | -53 |
| DE | -44 | I-09 | 1 | 26 | II-06 | 19 | 10 | 0 | -1 | -8 | -10 | -28 | -44 |
| EE | -43 | I-09 | 15 | 44 | I-07 | 35 | 22 | 1 | 9 | -5 | -15 | -27 | -43 |
| IE | -18 | IV-01 | 2 | 28 | III-95 | -5 | 3 | -4 | -5 | -10 | : | : | : |
| EL | -5 | II-03 | 11 | 23 | IV-97 | 17 | 8 | 6 | 16 | 12 | 7 | -2 | -1 |
| ES | -21 | IV-08 | 5 | 14 | I-04 | 8 | 8 | 7 | 8 | -2 | -8 | -21 | -20 |
| FR | -45 | III-93 | 1 | 32 | II-00 | 17 | 21 | 18 | 13 | 15 | -6 | -19 | -44 |
| IT | -51 | I-09 | 3 | 28 | IV-94 | 17 | 8 | 7 | 6 | -4 | -12 | -20 | -51 |
| CY | -43 | II-03 | -11 | 26 | III-08 | -12 | -6 | -6 | -2 | 4 | 26 | 20 | -5 |
| LV | -55 | I-09 | 10 | 22 | IV-03 | 17 | 9 | 0 | -5 | -18 | -23 | -31 | -55 |
| LT | -51 | I-09 | 7 | 27 | III-06 | 17 | 11 | 1 | -1 | -21 | -13 | -23 | -51 |
| LU | -66 | I-09 | -7 | 32 | I-00 | 15 | 11 | 13 | -9 | -6 | -4 | -41 | -66 |
| HU | -54 | I-09 | -2 | 23 | III-00 | 10 | 6 | -9 | -4 | -2 | -7 | -18 | -54 |
| MT | -28 | I-09 | 11 | 43 | III-07 | 17 | 43 | 17 | 30 | 23 | -19 | -12 | -28 |
| NL | -26 | I-09 | 7 | 19 | IV-99 | 12 | 9 | 4 | 3 | -2 | 5 | -15 | -26 |
| AT | -34 | I-09 | 5 | 30 | III-06 | 28 | 20 | 11 | 5 | 8 | 0 | -12 | -34 |
| PL | -27 | I-09 | 0 | 25 | II-07 | 25 | 18 | 20 | 16 | 10 | 1 | -9 | -27 |
| PT | -54 | I-09 | -8 | 23 | IV-94 | 4 | -4 | -4 | -15 | 1 | -25 | -41 | -54 |
| RO | -12 | I-09 | 9 | 23 | III-03 | 12 | 7 | 4 | 4 | 7 | 4 | 2 | -12 |
| SI | -50 | I-09 | 11 | 34 | III-06 | 34 | 28 | 17 | 15 | 13 | 2 | -18 | -50 |
| SK | -23 | I-09 | 31 | 53 | IV-07 | 46 | 50 | 53 | 40 | 31 | 38 | 5 | -23 |
| FI | -56 | I-09 | 9 | 49 | I-00 | 26 | 16 | 8 | 3 | 7 | -5 | -29 | -56 |
| SE | -55 | I-09 | 5 | 48 | II-00 | 17 | 0 | 10 | -6 | 2 | -15 | -29 | -55 |
| UK | -46 | II-91 | -5 | 29 | I-95 | 11 | 8 | 15 | 9 | 3 | -2 | -24 | -42 |

TABLE 2b (continued): Quarterly survey of manufacturing industry

Export volume expectations in manufacturing industry (s.a.) ^{(a) (c)}

| | Since 01/1990 | | | | 2007 | | | 2008 | | | | 2009 | | |
|-----------|---------------|-------|-------|------|--------|------|----|------|-----|----|-----|------|-----|---|
| | Min. | | Ave. | | Max. | | II | III | IV | I | II | III | IV | I |
| | Value | Date | Value | Date | Value | Date | | | | | | | | |
| EU | -28 | I-09 | 7 | 21 | I-95 | 16 | 15 | 11 | 11 | 10 | 4 | -13 | -28 | |
| EA | -29 | I-09 | 8 | 20 | I-95 | 15 | 16 | 13 | 14 | 10 | 5 | -12 | -29 | |
| BE | -26 | I-96 | -1 | 35 | IV-97 | 10 | 2 | -4 | 9 | 2 | 0 | -24 | -10 | |
| BG | -1 | I-09 | 22 | 41 | III-95 | 22 | 19 | 24 | 23 | 19 | 16 | 18 | -1 | |
| CZ | -42 | I-09 | 28 | 54 | IV-97 | 29 | 34 | 27 | 21 | 15 | 14 | -11 | -42 | |
| DK | -21 | I-09 | 10 | 24 | I-98 | 13 | 6 | 3 | 5 | 3 | -5 | -10 | -21 | |
| DE | -29 | I-09 | 7 | 21 | I-07 | 19 | 19 | 14 | 15 | 14 | 10 | -9 | -29 | |
| EE | -28 | I-09 | 18 | 38 | III-00 | 21 | 20 | 15 | 13 | 12 | 7 | -4 | -28 | |
| IE | -33 | IV-01 | 5 | 48 | II-04 | 9 | 8 | 32 | 7 | 2 | : | : | : | |
| EL | -9 | I-09 | 23 | 41 | IV-97 | 29 | 24 | 19 | 17 | 25 | 21 | 12 | -9 | |
| ES | -14 | I-09 | 4 | 16 | IV-06 | 9 | 9 | 6 | 10 | -3 | -6 | -12 | -14 | |
| FR | -48 | I-09 | 5 | 29 | I-95 | 9 | 15 | 10 | 15 | 13 | -4 | -26 | -48 | |
| IT | -25 | I-09 | 13 | 27 | IV-94 | 16 | 16 | 14 | 13 | 6 | 8 | -6 | -25 | |
| CY | -21 | I-09 | 20 | 50 | I-08 | 40 | 26 | 10 | 50 | 30 | -3 | 9 | -21 | |
| LV | -19 | I-09 | 14 | 24 | IV-00 | 12 | 14 | 13 | 9 | 5 | 5 | -5 | -19 | |
| LT | -25 | I-09 | 12 | 36 | III-97 | 18 | 8 | 11 | 21 | 3 | 6 | -16 | -25 | |
| LU | -72 | I-09 | -6 | 42 | II-00 | 16 | -1 | -4 | 5 | -2 | -11 | -41 | -72 | |
| HU | -37 | I-09 | 11 | 32 | IV-00 | 17 | 26 | 11 | 14 | 11 | 10 | -11 | -37 | |
| MT | -22 | I-09 | 14 | 38 | I-08 | -6 | 28 | 23 | 38 | 31 | -16 | -8 | -22 | |
| NL | -21 | I-09 | 8 | 22 | III-00 | 12 | 13 | 12 | 13 | 8 | 7 | -3 | -21 | |
| AT | -23 | I-09 | 7 | 15 | IV-03 | 14 | 15 | 13 | 11 | 9 | 3 | -11 | -23 | |
| PL | -14 | I-09 | 16 | 25 | III-04 | 23 | 23 | 24 | 20 | 18 | 13 | 4 | -14 | |
| PT | -48 | I-09 | 6 | 30 | IV-94 | 7 | 14 | 7 | 9 | 12 | 0 | -15 | -48 | |
| RO | -8 | I-09 | 17 | 35 | III-96 | 7 | 8 | 8 | 5 | 4 | 6 | 5 | -8 | |
| SI | -32 | I-09 | 25 | 41 | I-07 | 39 | 39 | 32 | 38 | 38 | 25 | -1 | -32 | |
| SK | -26 | I-09 | 33 | 75 | I-96 | 29 | 9 | 50 | 23 | 5 | 27 | -10 | -26 | |
| FI | -32 | I-09 | 18 | 53 | III-05 | 40 | 21 | 16 | 35 | 17 | 3 | -28 | -32 | |
| SE | -21 | IV-08 | 18 | 49 | I-04 | 18 | 2 | 1 | -18 | 28 | -4 | -21 | -4 | |
| UK | -34 | IV-01 | 2 | 30 | III-95 | 15 | 14 | 2 | -2 | 7 | -1 | -16 | -32 | |

(a) Data collected in January, April, July and October each year.

(b) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(c) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 2c: **Capacity utilisation by industrial branch**^(a) (s.a.)
Degree of capacity utilisation in %

| | | Since 01/1990 | | | | | | 2007 | | | 2008 | | | | 2009 |
|--|----|---------------|--------|-------|------|--------|------|------|------|------|------|------|------|------|------|
| | | Min. | | Ave. | Max. | | II | III | IV | I | II | III | IV | I | |
| | | Value | Date | Value | Date | Value | | | | | | | | | Date |
| CONSUMER GOODS | EU | 76.6 | I-09 | 80.4 | 86.1 | II-90 | 81.2 | 80.5 | 80.5 | 80.3 | 80.3 | 79.4 | 78.2 | 76.6 | |
| | EA | 76.4 | I-09 | 80.2 | 85.8 | II-90 | 80.7 | 80.0 | 80.0 | 80.2 | 79.9 | 78.8 | 78.6 | 76.4 | |
| INVESTMENT GOODS | EU | 75.8 | IV-93 | 83.7 | 88.6 | I-08 | 87.9 | 87.5 | 87.9 | 88.6 | 88.1 | 87.5 | 84.7 | 75.9 | |
| | EA | 75.7 | III-93 | 84.2 | 88.8 | I-08 | 88.3 | 88.3 | 88.4 | 88.8 | 88.2 | 87.7 | 85.2 | 76.3 | |
| INTERMEDIATE GOODS | EU | 72.7 | I-09 | 82.0 | 86.1 | I-90 | 84.3 | 83.9 | 83.1 | 82.7 | 83.0 | 82.0 | 80.4 | 72.7 | |
| | EA | 72.7 | I-09 | 82.1 | 86.5 | I-90 | 84.6 | 84.0 | 83.1 | 82.8 | 82.9 | 81.9 | 80.5 | 72.7 | |
| FOOD AND BEVERAGES | EU | 75.9 | I-09 | 79.4 | 83.5 | II-91 | 79.3 | 78.2 | 78.9 | 78.9 | 77.9 | 77.2 | 76.0 | 75.9 | |
| | EA | 76.4 | I-09 | 79.0 | 83.2 | II-91 | 78.1 | 77.8 | 78.6 | 78.2 | 78.0 | 77.4 | 76.5 | 76.4 | |
| TEXTILES | EU | 69.3 | I-09 | 79.0 | 84.5 | I-90 | 78.5 | 78.6 | 77.2 | 77.0 | 76.4 | 74.8 | 74.4 | 69.3 | |
| | EA | 69.0 | I-09 | 78.8 | 84.8 | I-90 | 78.3 | 77.8 | 76.7 | 76.3 | 75.3 | 73.7 | 74.4 | 69.0 | |
| WOOD AND WOOD PRODUCTS | EU | 70.6 | I-09 | 81.1 | 85.7 | I-07 | 84.4 | 84.7 | 83.5 | 81.1 | 80.7 | 78.3 | 77.2 | 70.6 | |
| | EA | 71.9 | I-09 | 81.0 | 86.1 | I-07 | 84.4 | 84.4 | 82.9 | 80.4 | 81.0 | 78.1 | 78.4 | 71.9 | |
| PRINTING AND PUBLISHING | EU | 77.2 | III-03 | 81.3 | 85.8 | III-90 | 82.4 | 81.6 | 82.5 | 81.9 | 80.9 | 81.1 | 79.0 | 77.6 | |
| | EA | 76.6 | I-03 | 81.5 | 86.2 | III-90 | 82.6 | 81.8 | 81.8 | 81.9 | 81.1 | 79.4 | 80.0 | 77.1 | |
| NON-METALLIC MINERAL PRODUCTS | EU | 72.1 | I-09 | 80.8 | 85.9 | I-07 | 84.9 | 84.1 | 82.6 | 82.1 | 82.2 | 80.0 | 77.7 | 72.1 | |
| | EA | 73.3 | I-09 | 81.0 | 85.5 | I-07 | 84.8 | 83.8 | 82.1 | 81.3 | 81.4 | 79.9 | 77.0 | 73.3 | |
| BASIC METALS | EU | 71.2 | I-09 | 84.5 | 90.4 | IV-97 | 86.4 | 87.2 | 85.6 | 85.2 | 86.3 | 86.5 | 85.7 | 71.2 | |
| | EA | 71.9 | I-09 | 85.2 | 90.6 | IV-97 | 87.9 | 88.3 | 86.4 | 86.1 | 87.0 | 86.8 | 85.6 | 71.9 | |
| METAL PRODUCTS | EU | 73.0 | I-09 | 80.1 | 85.7 | I-90 | 83.9 | 82.6 | 82.4 | 82.3 | 82.5 | 81.4 | 79.9 | 73.0 | |
| | EA | 72.4 | I-09 | 79.7 | 85.5 | I-90 | 83.5 | 82.4 | 82.0 | 81.8 | 82.1 | 81.0 | 79.8 | 72.4 | |
| MACHINERY AND EQUIPMENT | EU | 76.1 | IV-93 | 83.2 | 89.0 | II-90 | 88.1 | 87.4 | 87.5 | 87.3 | 86.4 | 86.3 | 84.4 | 77.3 | |
| | EA | 75.5 | IV-93 | 83.7 | 89.4 | II-90 | 88.9 | 88.2 | 88.2 | 87.8 | 87.2 | 87.1 | 85.1 | 77.6 | |
| MEDICAL AND OPTICAL INSTRUMENTS | EU | 79.3 | I-93 | 84.0 | 88.1 | I-01 | 85.8 | 86.5 | 85.9 | 86.7 | 86.9 | 86.4 | 85.4 | 82.8 | |
| | EA | 79.0 | II-93 | 84.5 | 89.3 | I-01 | 87.0 | 88.3 | 87.1 | 87.8 | 87.0 | 86.9 | 85.9 | 82.3 | |
| MOTOR VEH., TRAILERS AND SEMI-TRAILERS | EU | 66.7 | I-09 | 86.2 | 91.8 | I-08 | 88.5 | 89.2 | 90.1 | 91.8 | 90.5 | 88.6 | 81.7 | 66.7 | |
| | EA | 68.7 | I-09 | 87.2 | 92.3 | I-01 | 88.9 | 89.6 | 90.5 | 92.0 | 90.7 | 88.9 | 84.4 | 68.7 | |

(a) Data collected in January, April, July and October each year.

TABLE 2d: **Export volume expectations by industrial branch**^(a) (s.a.)
Balances: i.e., differences between the percentages of respondents giving positive and negative replies

| | | Since 01/1990 | | | | | | 2007 | | | 2008 | | | | 2009 |
|--|----|---------------|------|-------|------|--------|----|------|----|----|------|-----|-----|-----|------|
| | | Min. | | Ave. | Max. | | II | III | IV | I | II | III | IV | I | |
| | | Value | Date | Value | Date | Value | | | | | | | | | Date |
| CONSUMER GOODS | EU | -14 | I-09 | 8 | 17 | I-07 | 16 | 15 | 13 | 12 | 9 | 7 | -1 | -14 | |
| | EA | -14 | I-09 | 9 | 20 | II-06 | 18 | 16 | 14 | 16 | 10 | 10 | 0 | -14 | |
| INVESTMENT GOODS | EU | -40 | I-09 | 7 | 23 | IV-94 | 20 | 20 | 17 | 15 | 15 | 7 | -19 | -40 | |
| | EA | -41 | I-09 | 8 | 23 | IV-04 | 18 | 19 | 19 | 19 | 14 | 8 | -18 | -41 | |
| INTERMEDIATE GOODS | EU | -31 | I-09 | 6 | 26 | IV-94 | 11 | 12 | 8 | 10 | 10 | 2 | -14 | -31 | |
| | EA | -28 | I-09 | 6 | 25 | IV-94 | 12 | 12 | 8 | 9 | 7 | 2 | -14 | -28 | |
| FOOD AND BEVERAGES | EU | -2 | I-02 | 9 | 19 | III-94 | 16 | 15 | 17 | 7 | 6 | 11 | 5 | 1 | |
| | EA | -5 | I-09 | 9 | 19 | I-95 | 12 | 16 | 16 | 12 | 11 | 11 | 5 | -5 | |
| TEXTILES | EU | -31 | I-09 | 3 | 18 | III-94 | 10 | 15 | 3 | 4 | 7 | -4 | -16 | -31 | |
| | EA | -32 | I-09 | 4 | 20 | II-00 | 10 | 17 | 1 | 5 | 6 | -5 | -20 | -32 | |
| WOOD AND WOOD PRODUCTS | EU | -32 | I-09 | 5 | 19 | II-94 | 6 | 7 | 0 | 2 | -1 | -7 | -13 | -32 | |
| | EA | -26 | I-09 | 4 | 18 | III-06 | 11 | 11 | 0 | 8 | 3 | -9 | -13 | -26 | |
| PRINTING AND PUBLISHING | EU | -14 | I-09 | 1 | 16 | I-95 | 10 | 0 | 11 | 10 | -1 | -5 | -11 | -14 | |
| | EA | -17 | I-09 | 3 | 19 | I-91 | 4 | 2 | 4 | 10 | -1 | -5 | -3 | -17 | |
| NON-METALLIC MINERAL PRODUCTS | EU | -19 | I-09 | 5 | 26 | I-07 | 14 | 26 | 7 | 3 | 7 | -1 | -13 | -19 | |
| | EA | -18 | I-09 | 5 | 28 | I-07 | 15 | 25 | 6 | 0 | 2 | -1 | -15 | -18 | |
| BASIC METALS | EU | -44 | I-09 | 3 | 26 | III-94 | 10 | 8 | 1 | 9 | 7 | 4 | -21 | -44 | |
| | EA | -41 | I-09 | 2 | 26 | IV-94 | 8 | 2 | -3 | 3 | 5 | 3 | -16 | -41 | |
| METAL PRODUCTS | EU | -36 | I-09 | 4 | 19 | I-95 | 12 | 13 | 8 | 11 | 10 | 2 | -16 | -36 | |
| | EA | -34 | I-09 | 5 | 18 | I-95 | 15 | 14 | 9 | 15 | 11 | 7 | -12 | -34 | |
| MACHINERY AND EQUIPMENT | EU | -35 | I-09 | 7 | 27 | IV-94 | 21 | 21 | 17 | 19 | 13 | 9 | -13 | -35 | |
| | EA | -37 | I-09 | 8 | 27 | IV-94 | 22 | 21 | 20 | 21 | 11 | 8 | -11 | -37 | |
| MEDICAL AND OPTICAL INSTRUMENTS | EU | -23 | I-09 | 13 | 32 | I-07 | 30 | 30 | 26 | 28 | 15 | 19 | 1 | -23 | |
| | EA | -21 | I-09 | 12 | 33 | I-08 | 30 | 28 | 22 | 33 | 8 | 16 | 2 | -21 | |
| MOTOR VEH., TRAILERS AND SEMI-TRAILERS | EU | -59 | I-09 | 6 | 28 | II-98 | 9 | 17 | 23 | 14 | 13 | -1 | -45 | -59 | |
| | EA | -58 | I-09 | 7 | 35 | II-98 | 10 | 18 | 21 | 21 | 15 | 4 | -40 | -58 | |

(a) Data collected in January, April, July and October each year.

TABLE 4b: Quarterly survey of consumers

Intention to buy a car within the next 12 months (s.a.)^{(a)(b)}

| | Since 01/1990 | | | | | 2007 | | | 2008 | | | 2009 | |
|-----------|---------------|--------|------|-------|--------|------|-----|-----|------|-----|-----|------|-----|
| | Min. | | Ave. | Max. | | II | III | IV | I | II | III | IV | I |
| | Value | Date | | Value | Date | | | | | | | | |
| EU | -75 | IV-08 | -59 | -47 | II-99 | -70 | -69 | -70 | -72 | -73 | -74 | -75 | -74 |
| EA | -78 | IV-08 | -61 | -49 | I-00 | -74 | -74 | -74 | -77 | -76 | -78 | -78 | -78 |
| BE | -85 | I-09 | -61 | -45 | II-95 | -79 | -76 | -79 | -81 | -83 | -83 | -85 | -85 |
| BG | -93 | I-02 | -84 | -72 | III-08 | -78 | -78 | -78 | -77 | -75 | -72 | -77 | -76 |
| CZ | -80 | II-05 | -72 | -65 | I-09 | -65 | -73 | -70 | -68 | -67 | -70 | -69 | -65 |
| DK | -79 | I-90 | -65 | -43 | I-97 | -69 | -66 | -69 | -68 | -68 | -65 | -72 | -69 |
| DE | -78 | IV-08 | -48 | -28 | II-90 | -73 | -72 | -74 | -75 | -76 | -76 | -78 | -77 |
| EE | -86 | IV-04 | -71 | -53 | II-03 | -66 | -74 | -74 | -77 | -76 | -77 | -78 | -81 |
| IE | -72 | I-08 | -41 | -21 | IV-99 | -69 | -58 | -61 | -72 | -69 | : | : | : |
| EL | -88 | III-93 | -66 | -38 | II-00 | -66 | -68 | -59 | -73 | -67 | -68 | -79 | -78 |
| ES | -84 | III-08 | -70 | -25 | III-99 | -77 | -79 | -78 | -82 | -79 | -84 | -84 | -81 |
| FR | -83 | II-97 | -77 | -70 | II-90 | -73 | -72 | -73 | -76 | -74 | -80 | -76 | -78 |
| IT | -87 | III-08 | -66 | -47 | II-90 | -87 | -86 | -84 | -86 | -87 | -87 | -85 | -85 |
| CY | -74 | I-09 | -54 | -45 | I-04 | -51 | -49 | -48 | -50 | -51 | -64 | -67 | -74 |
| LV | -84 | I-00 | -65 | -11 | I-02 | -52 | -52 | -40 | -55 | -55 | -51 | -59 | -66 |
| LT | -85 | I-09 | -74 | -65 | III-01 | -73 | -73 | -72 | -75 | -77 | -77 | -77 | -85 |
| LU | -77 | IV-05 | -55 | -24 | III-02 | -61 | -61 | -63 | -64 | -67 | -63 | -72 | -66 |
| HU | -89 | I-09 | -75 | -33 | I-00 | -85 | -84 | -85 | -85 | -87 | -82 | -89 | -89 |
| MT | -89 | II-05 | -85 | -75 | I-03 | -88 | -87 | -84 | -84 | -84 | -84 | -82 | -79 |
| NL | -59 | IV-05 | -46 | -37 | IV-99 | -51 | -51 | -48 | -51 | -48 | -53 | -54 | -55 |
| AT | -69 | IV-08 | -55 | -40 | III-00 | -63 | -62 | -66 | -67 | -66 | -65 | -69 | -65 |
| PL | -77 | III-03 | -73 | -9 | I-09 | -67 | -70 | -72 | -68 | -67 | -70 | -65 | -9 |
| PT | -95 | III-07 | -71 | -56 | III-98 | -91 | -95 | -91 | -92 | -94 | -92 | -94 | -94 |
| RO | -82 | IV-03 | -72 | -61 | IV-08 | -64 | -67 | -61 | -68 | -66 | -61 | -61 | -65 |
| SI | -77 | I-04 | -59 | -44 | I-01 | -74 | -68 | -72 | -69 | -73 | -71 | -68 | -76 |
| SK | -85 | II-04 | -79 | -74 | IV-07 | -78 | -75 | -74 | -75 | -77 | -78 | -75 | -79 |
| FI | -66 | IV-08 | -49 | -31 | IV-02 | -59 | -61 | -62 | -58 | -56 | -62 | -66 | -65 |
| SE | -65 | I-09 | -43 | -27 | I-00 | -50 | -53 | -54 | -52 | -54 | -59 | -59 | -65 |
| UK | -71 | III-93 | -52 | -34 | II-99 | -59 | -55 | -59 | -58 | -65 | -65 | -67 | -69 |

Intention to purchase or build a home within the next 12 months (s.a.)^{(a)(b)}

| | Since 01/1990 | | | | | 2007 | | | 2008 | | | | |
|-----------|---------------|--------|------|-------|--------|------|-----|-----|------|-----|-----|-----|-----|
| | Min. | | Ave. | Max. | | II | III | IV | I | II | III | IV | I |
| | Value | Date | | Value | Date | | | | | | | | |
| EU | -89 | II-08 | -83 | -78 | III-90 | -86 | -86 | -87 | -87 | -89 | -89 | -88 | -88 |
| EA | -91 | I-09 | -84 | -80 | III-90 | -88 | -89 | -89 | -89 | -91 | -91 | -90 | -91 |
| BE | -93 | IV-03 | -81 | -67 | II-95 | -90 | -90 | -91 | -91 | -90 | -91 | -91 | -91 |
| BG | -96 | I-02 | -92 | -87 | III-08 | -91 | -90 | -90 | -90 | -89 | -87 | -90 | -91 |
| CZ | -92 | I-05 | -87 | -83 | III-08 | -86 | -86 | -85 | -87 | -85 | -83 | -85 | -88 |
| DK | -86 | III-03 | -77 | -62 | II-02 | -81 | -79 | -81 | -76 | -82 | -82 | -83 | -82 |
| DE | -94 | II-08 | -85 | -78 | IV-99 | -90 | -93 | -93 | -92 | -94 | -94 | -93 | -94 |
| EE | -90 | I-05 | -51 | 11 | IV-99 | -83 | -84 | -81 | -87 | -84 | -86 | -88 | -88 |
| IE | -89 | I-08 | -80 | -71 | II-06 | -88 | -87 | -83 | -89 | -89 | : | : | : |
| EL | -92 | I-95 | -82 | -68 | I-03 | -76 | -80 | -81 | -82 | -82 | -77 | -88 | -87 |
| ES | -91 | III-08 | -81 | -71 | III-99 | -85 | -85 | -87 | -88 | -87 | -91 | -89 | -89 |
| FR | -90 | II-92 | -86 | -81 | II-04 | -86 | -83 | -83 | -84 | -87 | -88 | -86 | -89 |
| IT | -97 | IV-07 | -87 | -79 | IV-90 | -95 | -95 | -97 | -96 | -97 | -95 | -96 | -95 |
| CY | -81 | III-08 | -73 | -65 | I-04 | -71 | -71 | -73 | -76 | -78 | -81 | -76 | -81 |
| LV | -95 | I-03 | -82 | -15 | I-02 | -74 | -77 | -78 | -79 | -81 | -78 | -81 | -87 |
| LT | -94 | I-09 | -89 | -82 | I-03 | -87 | -86 | -88 | -88 | -91 | -93 | -92 | -94 |
| LU | -83 | IV-08 | -76 | -64 | IV-02 | -81 | -83 | -74 | -82 | -81 | -78 | -83 | -78 |
| HU | -92 | I-09 | -81 | -39 | I-00 | -87 | -88 | -89 | -90 | -89 | -86 | -91 | -92 |
| MT | -95 | III-08 | -91 | -85 | II-03 | -92 | -92 | -91 | -95 | -92 | -95 | -93 | -94 |
| NL | -84 | IV-03 | -77 | -68 | III-99 | -79 | -79 | -77 | -81 | -78 | -82 | -81 | -84 |
| AT | -91 | III-03 | -84 | -65 | III-01 | -86 | -87 | -84 | -89 | -90 | -88 | -90 | -88 |
| PL | -89 | II-03 | -86 | -11 | I-09 | -86 | -87 | -86 | -82 | -83 | -86 | -83 | -11 |
| PT | -96 | I-09 | -80 | -70 | II-90 | -93 | -94 | -92 | -93 | -94 | -96 | -96 | -96 |
| RO | -87 | IV-03 | -81 | -74 | IV-08 | -76 | -76 | -76 | -80 | -78 | -80 | -74 | -81 |
| SI | -91 | I-09 | -79 | -71 | IV-96 | -81 | -80 | -82 | -85 | -82 | -85 | -87 | -91 |
| SK | -90 | IV-03 | -86 | -82 | II-00 | -84 | -85 | -84 | -85 | -86 | -85 | -83 | -87 |
| FI | -87 | IV-08 | -82 | -76 | III-02 | -83 | -83 | -82 | -85 | -86 | -86 | -87 | -85 |
| SE | -79 | II-08 | -72 | -61 | IV-02 | -73 | -72 | -72 | -72 | -79 | -76 | -75 | -77 |
| UK | -88 | I-09 | -77 | -66 | I-90 | -81 | -80 | -84 | -81 | -88 | -86 | -84 | -88 |

TABLE 4b (continued): Quarterly survey of consumers

Intention to carry out home improvements over the next 12 months (s.a.) ^{(a) (b)}

| | Since 01/1990 | | | | 2007 | | | 2008 | | | | 2009 | |
|-----------|---------------|--------|------|-------|--------|-----|-----|------|-----|-----|-----|------|-----|
| | Min. | | Ave. | Max. | | II | III | IV | I | II | III | IV | I |
| | Value | Date | | Value | Date | | | | | | | | |
| EU | -67 | IV-96 | -60 | -53 | III-07 | -55 | -53 | -55 | -58 | -58 | -59 | -61 | -60 |
| EA | -68 | III-93 | -63 | -57 | III-00 | -60 | -59 | -61 | -63 | -63 | -63 | -65 | -64 |
| BE | -65 | III-97 | -52 | -32 | III-01 | -47 | -45 | -50 | -49 | -52 | -52 | -55 | -48 |
| BG | -86 | I-02 | -71 | -56 | III-08 | -60 | -62 | -62 | -62 | -58 | -56 | -63 | -62 |
| CZ | -51 | III-01 | -32 | -18 | I-07 | -27 | -26 | -24 | -30 | -19 | -28 | -18 | -21 |
| DK | -87 | I-90 | -65 | -26 | I-00 | -55 | -56 | -58 | -57 | -57 | -64 | -68 | -69 |
| DE | -60 | III-93 | -53 | -46 | I-90 | -48 | -47 | -49 | -53 | -52 | -50 | -55 | -54 |
| EE | -68 | IV-92 | -41 | -12 | II-06 | -27 | -27 | -22 | -37 | -36 | -40 | -44 | -47 |
| IE | -81 | II-90 | -67 | -50 | I-06 | -70 | -68 | -68 | -66 | -62 | : | : | : |
| EL | -84 | II-06 | -70 | -44 | IV-95 | -66 | -69 | -64 | -74 | -68 | -67 | -72 | -68 |
| ES | -85 | III-08 | -74 | -61 | IV-90 | -79 | -78 | -81 | -84 | -83 | -85 | -84 | -85 |
| FR | -79 | IV-95 | -69 | -52 | III-07 | -55 | -52 | -54 | -60 | -58 | -63 | -60 | -61 |
| IT | -88 | IV-06 | -72 | -59 | III-98 | -87 | -86 | -88 | -84 | -88 | -83 | -84 | -80 |
| CY | -73 | III-06 | -61 | -46 | III-01 | -57 | -55 | -55 | -57 | -66 | -63 | -64 | -56 |
| LV | -77 | IV-95 | -51 | -10 | I-02 | -24 | -27 | -18 | -29 | -25 | -23 | -36 | -40 |
| LT | -71 | I-09 | -59 | -52 | I-07 | -53 | -53 | -53 | -55 | -57 | -62 | -60 | -71 |
| LU | -45 | I-03 | -33 | -22 | II-04 | -38 | -29 | -25 | -32 | -33 | -38 | -37 | -36 |
| HU | -84 | I-09 | -61 | -23 | III-00 | -71 | -74 | -76 | -77 | -80 | -77 | -80 | -84 |
| MT | -71 | III-06 | -65 | -57 | I-07 | -60 | -62 | -59 | -57 | -59 | -59 | -58 | -64 |
| NL | -59 | II-96 | -48 | -35 | IV-00 | -44 | -43 | -41 | -45 | -49 | -45 | -45 | -50 |
| AT | -50 | III-02 | -36 | -21 | II-06 | -25 | -23 | -27 | -29 | -33 | -32 | -34 | -34 |
| PL | -48 | III-03 | -38 | -6 | I-09 | -34 | -38 | -42 | -33 | -40 | -47 | -40 | -6 |
| PT | -89 | I-09 | -68 | -52 | I-98 | -82 | -86 | -81 | -85 | -86 | -87 | -89 | -89 |
| RO | -58 | IV-03 | -47 | -40 | I-07 | -40 | -44 | -42 | -44 | -42 | -44 | -42 | -45 |
| SI | -53 | II-08 | -31 | -16 | III-07 | -36 | -16 | -35 | -49 | -53 | -49 | -42 | -47 |
| SK | -63 | III-04 | -54 | -46 | III-07 | -51 | -46 | -47 | -47 | -47 | -48 | -48 | -57 |
| FI | -72 | III-98 | -61 | -45 | II-08 | -51 | -49 | -53 | -50 | -45 | -47 | -52 | -54 |
| SE | -47 | II-96 | -28 | -16 | II-08 | -20 | -19 | -18 | -19 | -16 | -19 | -26 | -22 |
| UK | -74 | III-96 | -53 | -35 | I-04 | -46 | -39 | -44 | -48 | -50 | -50 | -56 | -58 |

(a) Data collected in January, April, July and October each year.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 6 (continued): Monthly survey of construction industry (s.a.)^{(a)(b)}

| | Since 01/1985 | | | | | | 2008 | | | | | | | | | | 2009 | | |
|--|-----------------------|-------|-------|-------|-------|-------|-------|------|------|-----|------|------|------|------|------|------|------|------|-----|
| | Min. | | Ave. | | Max. | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | |
| | Value | Date | Value | Date | Value | Date | | | | | | | | | | | | | |
| TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS | EU | -30 | 12-92 | -5 | 15 | 03-07 | 6 | 6 | -4 | -2 | -8 | -10 | -11 | -12 | -19 | -17 | -18 | -20 | |
| | EA | -35 | 11-93 | -5 | 18 | 03-90 | 7 | 7 | -4 | 0 | -5 | -9 | -8 | -8 | -15 | -11 | -14 | -15 | |
| | BE | -37 | 03-91 | -3 | 36 | 02-90 | 19 | 14 | -25 | 0 | -3 | 1 | 25 | -13 | -17 | -4 | 0 | 7 | |
| | BG | -58 | 05-97 | -8 | 51 | 12-05 | 19 | 23 | 20 | 20 | 13 | 15 | 14 | 12 | 9 | 8 | -4 | -12 | |
| | CZ | -34 | 06-99 | 31 | 77 | 01-05 | 66 | 61 | 65 | 59 | 45 | 52 | 58 | 59 | 56 | 53 | 55 | 50 | |
| | DK | -34 | 01-09 | -1 | 21 | 03-07 | 2 | 3 | 0 | -3 | -9 | -15 | -13 | -20 | -25 | -27 | -28 | -34 | |
| | DE | -45 | 03-05 | -17 | 40 | 03-91 | -1 | 5 | -18 | -16 | -18 | -12 | -14 | -15 | -18 | -15 | -20 | -24 | |
| | EE | -50 | 01-09 | 17 | 50 | 02-06 | -2 | 4 | -9 | -27 | -27 | -24 | -23 | -33 | -38 | -40 | -43 | -50 | |
| | IE | -48 | 02-08 | 2 | 47 | 05-96 | -48 | -43 | -31 | : | : | : | : | : | : | : | : | : | |
| | EL | -50 | 04-05 | 6 | 61 | 06-98 | 7 | 6 | 11 | 2 | 9 | 18 | 26 | 7 | 7 | -2 | 11 | 10 | |
| | ES | -49 | 07-97 | 8 | 59 | 01-99 | 16 | 13 | -5 | 9 | 0 | -22 | -16 | -14 | -26 | 7 | 16 | 19 | |
| | FR | -64 | 09-93 | -4 | 42 | 07-00 | 18 | 18 | 19 | 13 | 8 | -3 | 1 | -2 | -14 | -14 | -22 | -32 | |
| | IT | -50 | 03-93 | -3 | 26 | 07-04 | -6 | -10 | -18 | -6 | -16 | -14 | -16 | -5 | -10 | -23 | -34 | -30 | |
| | CY | -37 | 12-08 | -3 | 67 | 09-02 | 7 | -7 | -11 | 8 | -9 | -5 | -8 | 36 | -15 | -28 | -37 | -36 | |
| | LV | -61 | 12-08 | -1 | 44 | 06-02 | 0 | -3 | -15 | -28 | -30 | -44 | -41 | -45 | -47 | -53 | -61 | -60 | |
| | LT | -61 | 03-00 | 0 | 81 | 06-02 | 14 | 26 | 24 | 6 | -12 | -20 | -25 | -28 | -40 | -40 | -38 | -58 | |
| | LU | -68 | 10-02 | -23 | 30 | 04-91 | -9 | -4 | -12 | -21 | -22 | -23 | -22 | -15 | -34 | -33 | -41 | -46 | |
| | HU | -42 | 11-07 | -11 | 14 | 03-99 | -31 | -21 | -27 | -29 | -26 | -24 | -22 | -24 | -28 | -33 | -41 | -41 | |
| | NL | -41 | 02-96 | -1 | 37 | 03-97 | 15 | 11 | 5 | 5 | 4 | 4 | -17 | -3 | -14 | -10 | -8 | -6 | |
| | AT | -87 | 04-96 | -5 | 27 | 01-04 | 6 | 6 | 1 | -4 | -5 | 1 | -4 | -6 | -6 | -10 | -19 | -2 | |
| | PL | -24 | 03-04 | 11 | 47 | 01-05 | 30 | 35 | 24 | 18 | 15 | 15 | 13 | 13 | 10 | 8 | 5 | -12 | |
| | PT | -41 | 08-06 | -11 | 24 | 05-97 | -11 | -1 | -15 | -19 | -18 | -10 | -13 | -15 | -23 | -29 | -29 | -32 | |
| | RO | -99 | 06-99 | 15 | 99 | 04-02 | 21 | 29 | 27 | 21 | 11 | 8 | 0 | 11 | 6 | 3 | -1 | -5 | |
| | SI | -38 | 01-09 | 12 | 45 | 03-07 | 14 | 25 | 14 | 13 | 20 | 14 | 9 | 5 | -4 | -16 | -24 | -38 | |
| | SK | -43 | 06-99 | 11 | 54 | 02-07 | 31 | 41 | 44 | 36 | 26 | 28 | 27 | 22 | 26 | 17 | 13 | 6 | |
| | FI | -88 | 09-91 | 8 | 75 | 01-98 | 13 | 12 | 12 | 7 | 8 | 2 | 3 | 2 | -14 | -42 | -46 | -36 | |
| | SE | -67 | 12-91 | -5 | 58 | 01-06 | 13 | 10 | 14 | 19 | 7 | 8 | 6 | -16 | -14 | -28 | -28 | -38 | |
| | UK | -69 | 06-91 | -6 | 16 | 02-04 | -5 | -3 | -12 | -20 | -27 | -27 | -33 | -37 | -45 | -44 | -41 | -43 | |
| | PRICE EXPECTATIONS | EU | -26 | 01-09 | 4 | 23 | 02-90 | 11 | 9 | 7 | 9 | 11 | 7 | 4 | 2 | -8 | -17 | -21 | -26 |
| | | EA | -24 | 02-96 | 0 | 31 | 04-90 | 5 | 3 | 2 | 7 | 11 | 5 | 4 | 2 | -8 | -16 | -19 | -23 |
| | | BE | -22 | 01-96 | 0 | 29 | 01-90 | 7 | 6 | 7 | 12 | 11 | 11 | 10 | 11 | 6 | -3 | -2 | -11 |
| BG | | -9 | 08-01 | 41 | 94 | 09-94 | 30 | 36 | 36 | 42 | 41 | 41 | 43 | 37 | 35 | 28 | 5 | 0 | |
| CZ | | -39 | 08-00 | 38 | 80 | 02-95 | 42 | 44 | 33 | 36 | 44 | 47 | 45 | 38 | 41 | 30 | 25 | 16 | |
| DK | | -45 | 01-09 | -14 | 9 | 11-06 | -12 | -13 | -19 | -18 | -22 | -21 | -20 | -26 | -34 | -38 | -36 | -45 | |
| DE | | -44 | 02-96 | -12 | 45 | 02-90 | -12 | -10 | -11 | -9 | -6 | -5 | -10 | -14 | -20 | -22 | -27 | -31 | |
| EE | | -51 | 01-09 | 30 | 88 | 04-94 | -19 | -22 | -33 | -28 | -32 | -18 | -14 | -25 | -36 | -44 | -46 | -51 | |
| IE | | -82 | 04-08 | 2 | 58 | 03-00 | -35 | -70 | -82 | : | : | : | : | : | : | : | : | : | |
| EL | | -39 | 06-05 | 4 | 35 | 06-95 | -7 | -3 | -9 | -14 | 0 | -5 | -9 | -3 | -25 | -31 | -17 | -31 | |
| ES | | -24 | 01-09 | 16 | 71 | 10-00 | 9 | -2 | -6 | 8 | 14 | -6 | -2 | -1 | -13 | -22 | -22 | -24 | |
| FR | | -60 | 03-93 | -12 | 32 | 10-00 | 13 | 11 | 10 | 10 | 19 | 6 | 1 | -2 | -17 | -23 | -28 | -36 | |
| IT | | -16 | 07-93 | 16 | 63 | 06-90 | 0 | 1 | 6 | 8 | 8 | 10 | 9 | 10 | 5 | -5 | -12 | -6 | |
| CY | | -30 | 01-09 | 23 | 79 | 06-04 | 16 | 12 | 16 | 34 | 24 | 30 | 14 | 12 | 1 | -22 | -25 | -30 | |
| LV | | -32 | 01-09 | 31 | 76 | 01-07 | 40 | 35 | 23 | 20 | 23 | 17 | 13 | -2 | -8 | -22 | -27 | -32 | |
| LT | | -49 | 01-09 | 35 | 89 | 01-95 | 40 | 25 | 22 | 10 | 8 | 5 | -2 | -10 | -18 | -25 | -38 | -49 | |
| LU | | -67 | 05-93 | -27 | 29 | 11-00 | -16 | -13 | -17 | -22 | -13 | 5 | -1 | -11 | -29 | -47 | -54 | -47 | |
| HU | | -13 | 01-09 | 9 | 32 | 03-01 | 5 | 9 | 9 | 7 | 14 | 14 | 6 | 9 | 11 | -6 | -3 | -13 | |
| NL | | -7 | 01-04 | 28 | 69 | 04-01 | 41 | 40 | 39 | 44 | 45 | 45 | 50 | 43 | 33 | 16 | 5 | -4 | |
| AT | | -53 | 04-96 | -6 | 32 | 08-08 | 18 | 20 | 26 | 24 | 27 | 32 | 32 | 25 | 15 | 10 | 6 | -5 | |
| PL | | -26 | 03-02 | 18 | 52 | 05-07 | 44 | 40 | 35 | 31 | 30 | 29 | 25 | 24 | 18 | 11 | 5 | -8 | |
| PT | | -40 | 05-03 | -3 | 48 | 06-90 | -11 | -9 | 1 | -12 | -7 | -9 | -14 | -15 | -18 | -19 | -25 | -23 | |
| RO | | 15 | 04-02 | 67 | 98 | 11-93 | 43 | 43 | 39 | 45 | 43 | 44 | 40 | 42 | 56 | 46 | 34 | 26 | |
| SI | | -27 | 01-09 | 8 | 27 | 02-08 | 27 | 19 | 14 | 17 | 17 | 13 | 15 | 5 | 5 | -5 | -16 | -27 | |
| SK | | -20 | 08-00 | 50 | 93 | 06-97 | 41 | 38 | 41 | 39 | 41 | 40 | 35 | 38 | 39 | 30 | 28 | 23 | |
| FI | | -70 | 01-09 | 10 | 65 | 05-97 | 14 | 34 | 29 | 24 | 21 | 18 | 2 | -16 | -34 | -51 | -69 | -70 | |
| SE | | -75 | 06-91 | -11 | 59 | 03-06 | -8 | -1 | -5 | -3 | -7 | -1 | -31 | -36 | -52 | -64 | -61 | -67 | |
| UK | -56 | 12-90 | 16 | 43 | 08-04 | 32 | 30 | 23 | 15 | 9 | 8 | 3 | 2 | -12 | -25 | -33 | -40 | | |

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 7: Monthly survey of financial services sector ^{(a),(b)}

| | | Since 04/2006 | | | | | | 2008 | | | | | | 2009 | | | | | |
|---------------------------------------|-----------|---------------|-------|-------|------|-------|------|------|------|------|-----|------|------|------|------|------|------|------|------|
| | | Min. | | Ave. | | Max. | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. |
| | | Value | Date | Value | Date | Value | Date | | | | | | | | | | | | |
| FINANCIAL SERVICES | EU | -20 | 01-09 | 21 | 43 | 04-06 | 32 | 6 | 6 | 12 | 17 | 12 | 16 | 14 | -4 | -15 | -15 | -20 | |
| CONFIDENCE INDICATOR | EA | -22 | 01-09 | 21 | 43 | 04-06 | 28 | 12 | 8 | 20 | 20 | 13 | 13 | 15 | -5 | -12 | -9 | -22 | |
| ASSESSMENT OF BUSINESS SITUATION | EU | -25 | 01-09 | 17 | 39 | 04-06 | 30 | -4 | -2 | 3 | 18 | 9 | 8 | 8 | -13 | -18 | -19 | -25 | |
| OVER THE PAST 3 MONTHS ^(c) | EA | -25 | 01-09 | 17 | 40 | 04-06 | 25 | 4 | 0 | 10 | 21 | 14 | 7 | 9 | -14 | -13 | -13 | -25 | |
| EVOLUTION OF DEMAND | EU | -16 | 01-09 | 20 | 42 | 04-06 | 30 | 5 | 1 | 5 | 13 | 15 | 19 | 11 | 1 | -13 | -14 | -16 | |
| OVER THE PAST 3 MONTHS ^(c) | EA | -20 | 01-09 | 20 | 40 | 04-06 | 26 | 13 | 3 | 16 | 17 | 15 | 11 | 10 | -1 | -5 | -10 | -20 | |
| EVOLUTION OF DEMAND EXPECTED | EU | -18 | 01-09 | 25 | 50 | 04-06 | 37 | 18 | 18 | 27 | 21 | 10 | 20 | 23 | 0 | -14 | -12 | -18 | |
| OVER THE NEXT 3 MONTHS ^(c) | EA | -20 | 01-09 | 26 | 48 | 04-06 | 32 | 19 | 22 | 35 | 23 | 10 | 21 | 27 | 0 | -17 | -4 | -20 | |
| EVOLUTION OF EMPLOYMENT | EU | -5 | 11-08 | 13 | 23 | 01-07 | 20 | 7 | 9 | 6 | 17 | 9 | 17 | 20 | 6 | -5 | -1 | -4 | |
| OVER THE PAST 3 MONTHS | EA | -4 | 01-09 | 15 | 26 | 09-08 | 24 | 14 | 8 | 16 | 16 | 7 | 23 | 26 | 11 | -1 | -2 | -4 | |
| EVOLUTION OF EMPLOYMENT | EU | -12 | 01-09 | 15 | 30 | 04-06 | 23 | 14 | 14 | 13 | 19 | 12 | 9 | 6 | -1 | -1 | -6 | -12 | |
| EXPECTED OVER THE NEXT 3 MONTHS | EA | -12 | 01-09 | 16 | 30 | 04-06 | 25 | 16 | 14 | 16 | 20 | 15 | 12 | 4 | 1 | -2 | 0 | -12 | |

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(b) Data are not seasonally adjusted.

(c) Component of the confidence indicator.