

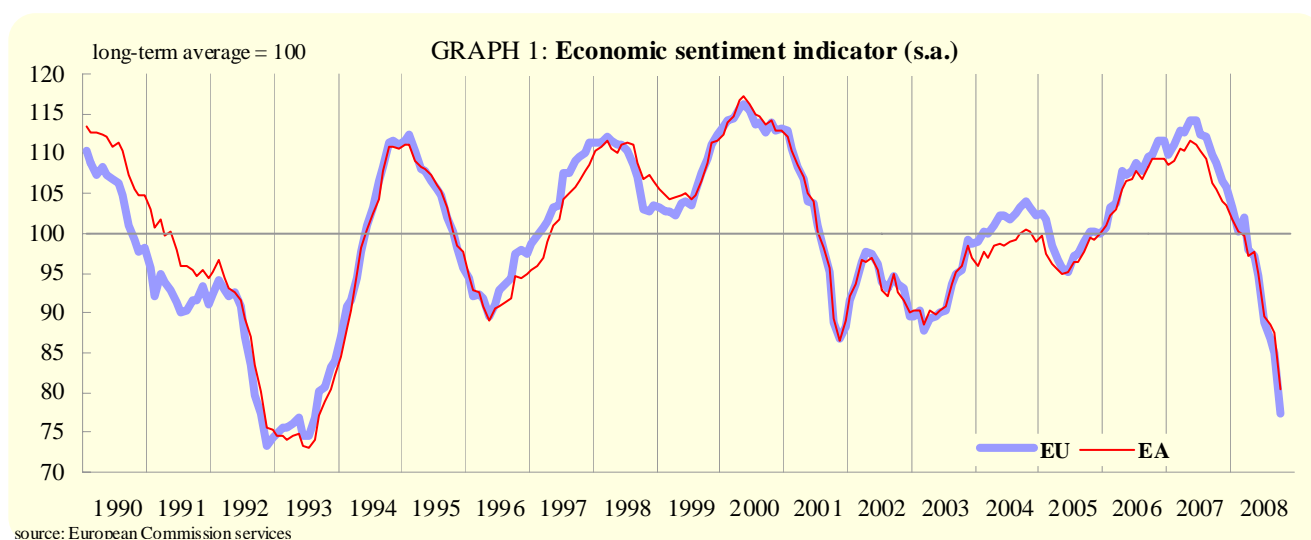


BUSINESS AND CONSUMER SURVEY RESULTS

October 2008

Next publications of Business and Consumer Survey Results: 27 November 2008 and 8 January 2009

http://ec.europa.eu/economy_finance/db_indicators/db_indicators8650_en.htm



Economic sentiment falls significantly in both the EU and the euro area

In October, the Economic Sentiment Indicator (ESI) declined sharply in both the EU and the euro area. It fell by 7.4 points in the EU and by 7.1 points in the euro area, to 77.5 and 80.4 respectively. In both regions, the ESI recorded its largest month-on-month decline ever to hit its lowest level since 1993.

In both the EU and the euro area, confidence fell considerably across all sectors. *Consumer* confidence reached its lowest level in close to fifteen years. The *services* confidence indicator recorded its lowest level since the introduction of the survey twelve years ago. Even though both the *industry* and *construction* confidence indicators also slipped significantly in October, they still stand clearly above the lows recorded in 1992 and 1993, respectively.

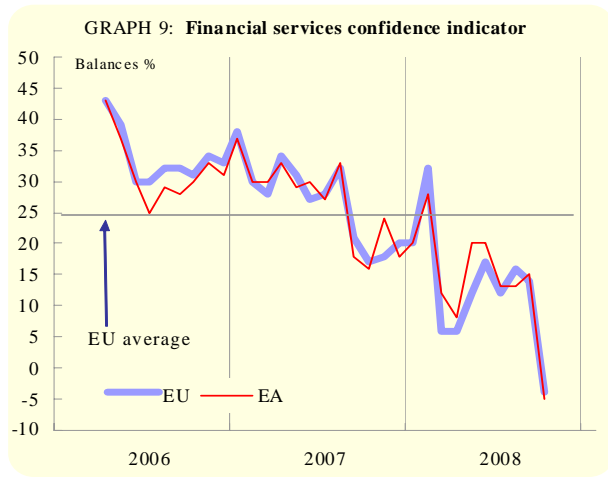
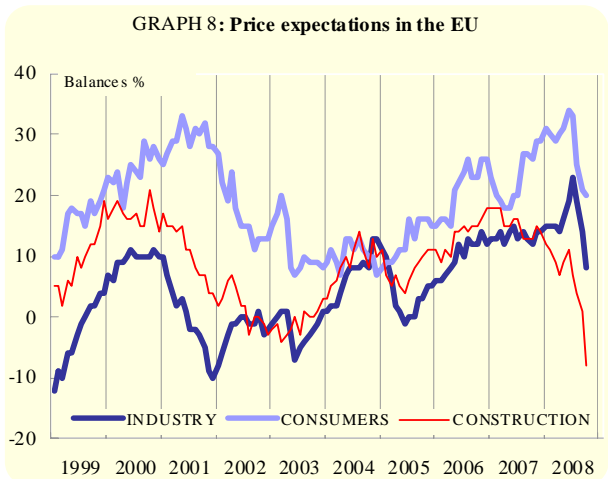
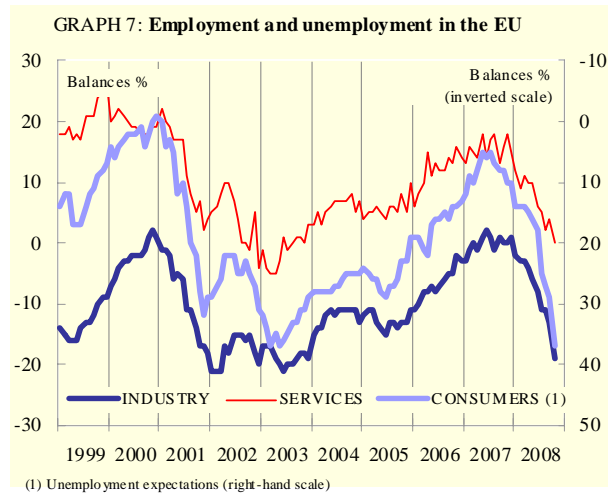
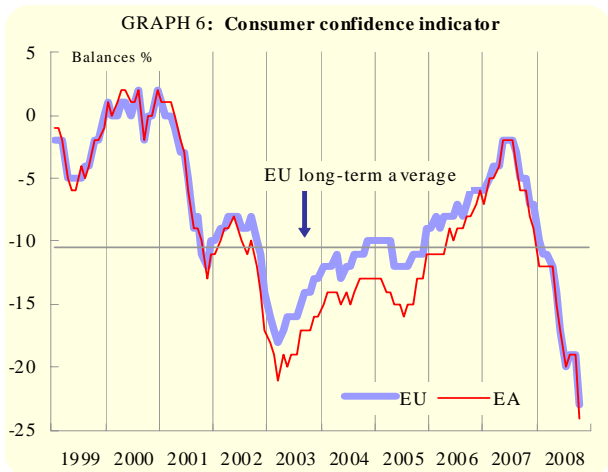
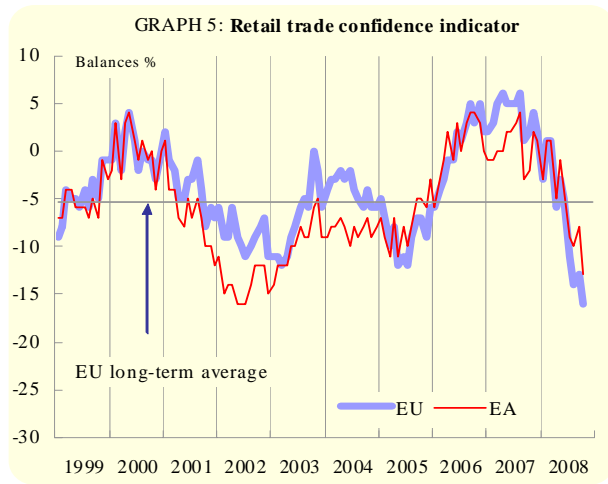
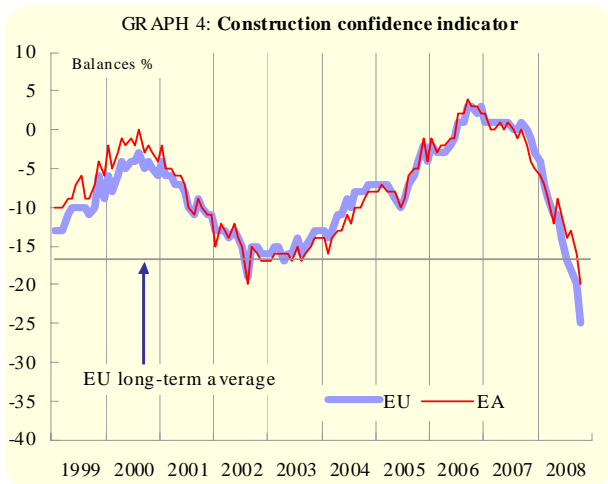
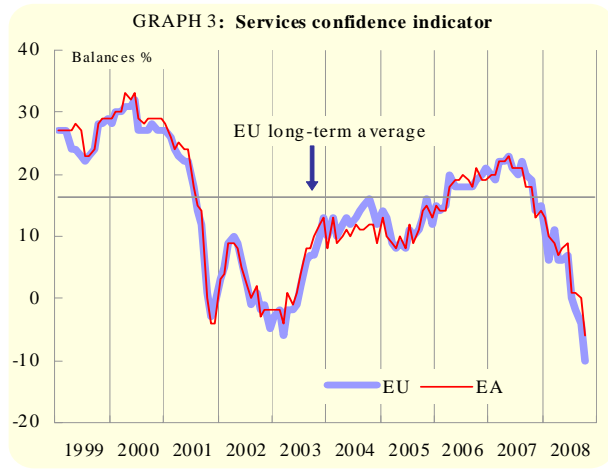
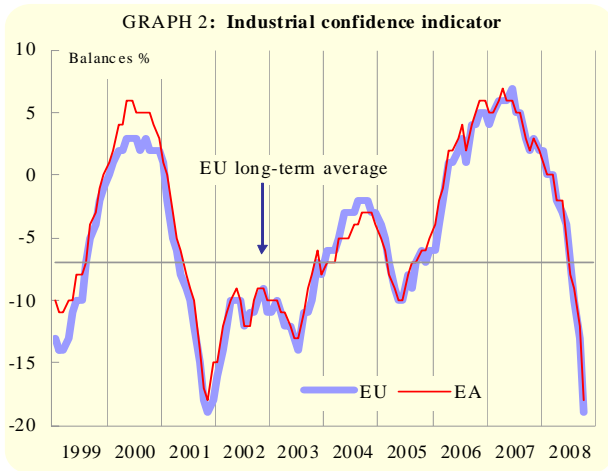
All countries reported a fall in their ESI. Among the large Member States, confidence deteriorated most markedly in the *Netherlands* (-11.3), followed by *France* (-6.5), *Italy* (-6.1), the *UK* (-5.7), *Poland* (-5.1), *Germany* (-4.8) and *Spain* (-3.5). The ESI stands clearly below its long-term average in all these countries apart from Poland.

In the EU, *employment expectations* among managers in industry and services continued to worsen. In addition, consumers expected a further increase in *unemployment*.

Selling price expectations of managers in the EU – both in industry and construction – fell significantly. Similarly, *consumers' price expectations for the next 12 months* decreased further.

The *financial services confidence* indicator – not included in the ESI – decreased significantly in both the EU and the euro area, to reach its lowest level since the launch of the survey in 2006.

The quarterly survey of the manufacturing sector, carried out in October, indicates that *capacity utilisation* dropped markedly, to a level below the long-term average, in both the EU and the area.



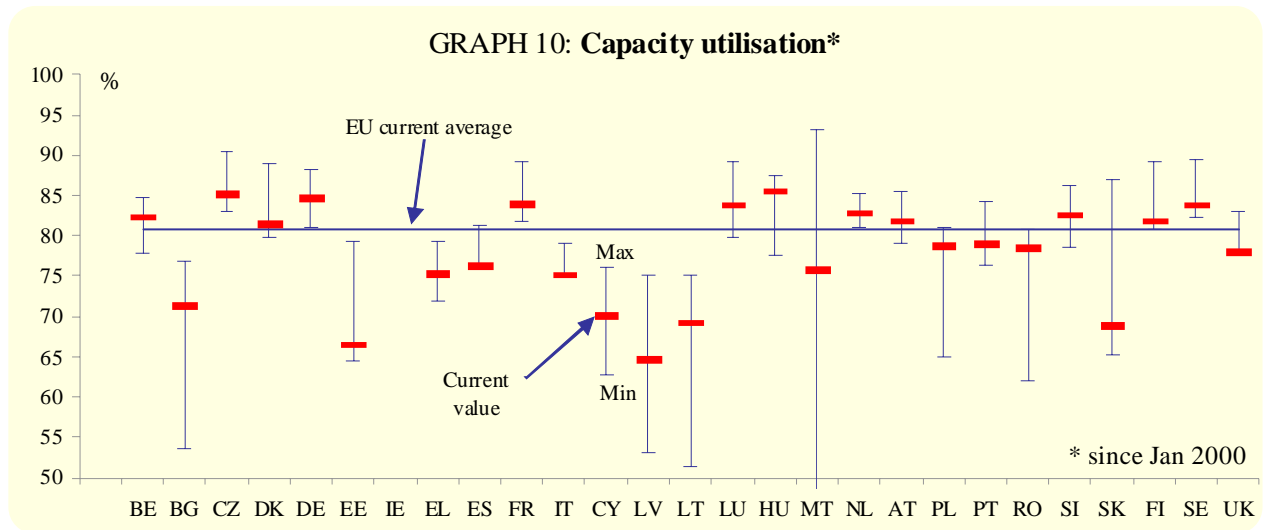


TABLE 1*: Indicators of confidence and economic sentiment(s.a.)**

		Since 01/1990 ^(*)			2007				2008									
		Min.		Ave.	Max.													
		Value	Date	Value	Value	Date	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
EU	1. Industry	-27	11-92	-7	7	12-94	3	2	2	0	0	-2	-3	-4	-7	-10	-13	-19
	2. Services	-10	10-08	16	32	06-98	14	15	11	6	11	6	6	7	0	-2	-4	-10
	3. Consumer	-27	03-93	-11	2	08-00	-7	-7	-10	-11	-11	-12	-14	-17	-20	-19	-19	-23
	4. Retail trade	-21	09-92	-5	6	08-07	4	2	-3	1	1	-6	-3	-5	-11	-14	-13	-16
	5. Construction	-42	10-93	-17	3	09-06	-1	-3	-4	-7	-9	-11	-11	-14	-17	-18	-20	-25
	=6. ESI	73.3	11-92	100.0	116.1	05-00	106.6	105.7	103.3	100.2	101.9	98.0	97.1	94.6	88.8	86.7	84.9	77.5
EA	1. Industry	-30	04-93	-7	7	04-07	3	2	1	0	0	-2	-2	-5	-8	-9	-12	-18
	2. Services	-6	10-08	17	33	08-98	13	14	13	10	9	7	8	9	1	1	0	-6
	3. Consumer	-29	07-93	-12	2	04-00	-8	-9	-12	-12	-12	-12	-15	-17	-20	-19	-19	-24
	4. Retail trade	-21	02-93	-7	7	08-90	2	1	-3	1	1	-5	-1	-4	-9	-10	-8	-13
	5. Construction	-44	10-93	-16	5	03-90	-4	-5	-6	-7	-9	-12	-9	-11	-14	-13	-16	-20
	=6. ESI	73.0	07-93	100.0	117.1	05-00	104.1	103.4	101.7	100.2	99.6	97.1	97.6	94.8	89.5	88.5	87.5	80.4
BE	1. Industry	-33	04-93	-9	7	06-07	-3	-4	-3	-2	-1	-4	-2	-3	-5	-6	-12	-17
	2. Services	-7	03-03	14	33	08-07	29	23	16	21	20	18	27	16	12	12	6	3
	3. Consumer	-27	08-93	-6	17	12-00	-6	-3	-7	-5	-4	-8	-8	-11	-12	-11	-9	-17
	4. Retail trade	-25	05-93	-5	13	04-90	2	-6	-7	-12	-6	-12	-11	-11	-12	-15	-20	-25
	5. Construction	-35	11-95	-10	10	02-00	3	2	1	4	0	-3	-5	-3	-3	-4	-5	-10
	=6. ESI	74.7	04-93	100.0	118.7	06-00	108.6	105.9	102.3	105.1	105.2	101.4	106.6	101.0	98.6	98.8	93.6	87.4
BG	1. Industry	-30	06-93	-5	14	05-07	11	10	14	12	11	12	13	13	11	8	10	7
	2. Services	16	03-06	32	48	03-07	40	37	35	38	40	39	38	34	34	38	38	38
	3. Consumer	-39	08-03	-29	-14	08-01	-30	-30	-29	-28	-30	-29	-30	-32	-31	-26	-24	-31
	4. Retail trade	5	11-00	19	32	06-00	23	26	26	27	23	22	21	21	16	15	17	19
	5. Construction	-56	03-93	-22	6	03-08	6	6	4	3	6	3	-4	-4	-5	1	1	-2
	=6. ESI	74.2	05-93	100.0	119.7	04-07	114.3	112.7	114.2	115.2	114.4	114.9	114.3	111.8	111.1	113.3	115.1	110.3
CZ	1. Industry	-31	03-99	2	27	06-00	15	15	15	14	12	12	10	8	6	4	-3	-12
	2. Services	32	06-05	41	49	01-07	42	42	44	43	41	41	38	37	36	36	35	35
	3. Consumer	-36	03-98	-12	5	10-06	-9	-13	-11	-2	-1	-1	-6	-9	-8	-6	-5	-15
	4. Retail trade	-1	02-99	16	28	02-08	27	26	27	28	26	27	26	23	22	23	21	19
	5. Construction	-64	06-99	-14	5	03-08	1	4	4	2	5	3	3	4	3	2	1	-3
	=6. ESI	70.3	05-93	100.0	117.2	03-07	108.5	107.1	109.7	110.7	109.0	108.7	104.7	101.8	100.8	100.5	97.4	91.4
DK	1. Industry	-26	12-98	-1	16	09-94	1	4	3	-5	-4	-1	0	-4	-2	-9	-13	-12
	2. Services	6	10-08	27	38	04-04	25	29	22	24	22	20	21	21	16	15	11	6
	3. Consumer	-11	10-90	7	19	11-06	13	10	4	6	7	4	4	0	-3	-2	-2	-7
	4. Retail trade	-15	10-08	17	37	11-94	16	14	12	11	13	6	7	7	-1	3	-6	-15
	5. Construction	-37	12-91	-6	25	11-06	3	4	0	-1	-4	-6	-11	-15	-13	-16	-23	-28
	=6. ESI	72.2	12-98	100.0	119.1	09-94	101.0	104.2	98.6	94.3	93.3	94.5	94.5	90.4	88.8	83.8	79.9	74.8
DE	1. Industry	-35	04-93	-9	11	09-90	3	4	1	2	2	1	2	-2	-5	-9	-11	-18
	2. Services	-18	12-02	23	52	03-99	13	12	14	13	14	11	13	14	7	6	4	-1
	3. Consumer	-28	10-93	-10	9	05-07	3	2	-1	-3	-2	0	-4	-4	-7	-9	-9	-12
	4. Retail trade	-41	01-03	-16	19	12-90	-13	-18	-22	-11	-10	-18	-12	-14	-21	-23	-26	-25
	5. Construction	-55	12-02	-33	2	02-90	-23	-23	-22	-23	-25	-29	-25	-23	-23	-27	-28	-25
	=6. ESI	78.7	07-93	100.0	120.9	09-90	105.4	105.1	103.1	103.7	104.0	102.8	103.0	101.5	97.3	94.7	93.4	88.6
EE	1. Industry	-31	07-92	6	29	12-06	5	1	4	2	0	-4	-6	-11	-9	-11	-18	-23
	2. Services	-18	10-08	17	38	01-06	-7	1	-7	-1	1	-7	-3	1	-9	-6	-11	-18
	3. Consumer	-56	04-93	-19	13	04-06	-8	-8	-13	-15	-14	-17	-19	-18	-22	-20	-22	-28
	4. Retail trade	-22	10-08	19	36	04-07	22	22	17	7	7	-4	-3	-3	-9	-9	-16	-22
	5. Construction	-46	12-99	6	49	05-06	2	-5	-3	-2	-12	-19	-36	-36	-30	-31	-35	-42
	=6. ESI	68.9	10-08	100.0	119.3	09-06	92.4	94.3	91.1	91.4	90.5	84.9	84.8	84.4	81.0	80.8	75.6	68.9
IE	1. Industry	-23	11-01	-1	21	11-99	4	-4	4	-8	3	-2	:	:	:	:	:	:
	2. Services	-14	05-03	15	44	08-98	9	1	-1	-4	-11	-2	:	:	:	:	:	:
	3. Consumer	-31	03-93	-5	19	01-00	-18	-22	-23	-22	-20	-24	:	:	:	:	:	:
	4. Retail trade	-21	05-03	1	24	06-00	-11	-11	-20	-7	-10	-20	:	:	:	:	:	:
	5. Construction	-69	04-08	7	58	06-97	-24	-26	-26	-29	-46	-69	:	:	:	:	:	:
	=6. ESI	77.3	06-93	100.0	125.4	11-99	97.9	90.3	93.9	87.4	91.8	88.4	:	:	:	:	:	:
EL	1. Industry	-12	10-08	1	13	03-00	5	2	2	-1	-1	-1	-2	-3	-2	-3	-7	-12
	2. Services	-15	04-03	27	62	08-00	34	34	33	42	39	31	22	25	22	21	22	17
	3. Consumer	-57	10-08	-31	-6	04-00	-29	-29	-40	-34	-39	-39	-44	-45	-46	-46	-50	-57
	4. Retail trade	-24	06-95	6	39	07-07	33	34	31	33	28	31	27	21	15	9	5	-1
	5. Construction	-53	03-05	-12	33	04-00	-14	-16	-17	-7	-10	-1	-9	-13	0	4	-12	-11
	=6. ESI	72.9	10-08	100.0	128.8	07-00	106.8	104.3	100.6	102.7	98.9	97.4	92.3	92.2	91.6	90.7	83.4	72.9
ES	1. Industry	-44	01-93	-8	7	04-00	-1	-3	-4	-8	-9	-10	-14	-17	-16	-18	-22	-27
	2. Services	-25	08-08	25	56	06-98	3	3	0	0	-11	-16	-10	-19	-18	-25	-21	-20
	3. Consumer	-44	10-08	-12	6	03-00	-17	-19	-20	-21	-19	-25	-31	-38	-39	-37	-39	-44
	4. Retail trade	-36	02-93	-8	10	06-00	-16	-17	-13	-23	-26	-34	-23	-25	-26	-35	-33	-30
	5. Construction	-57	10-92	-1	42	01-99	-6	-6	-6	-18	-20	-21	-14	-17	-30	-15	-26	-38
	=6. ESI	66.1	10-08	100.0	118.1	04-00	93.4	92.1	90.6	87.3	82.9	79.5	79.2	73.0	74.2	71.0	69.6	66.1
FR	1. Industry	-41	06-93	-7	15	06-00	4	1	3	1	2	-1	-4	-6	-10	-11	-14	-19
	2. Services	-22	06-93	4	25	06-90	12	10	11	9	10	9	7	7	1	1	-1	-6
	3. Consumer	-34	08-93	-17	4	01-01	-11	-10	-15	-14	-15	-15	-18	-22	-24	-23	-24	-32
	4. Retail trade	-37	04-97	-13	9	12-07	6	9	4	3	1	-1	1	-7	-10	-12	-1	-17
	5. Construction	-60	03-93	-12	34	10-00	20	21	14	17	17	13	9	6	-5	-2	-5	-13
	=6. ESI	71.7	06-93	100.0	118.5	04-00	109.6	107.9	107.0	105.6	105.6	103.1	101.2	98.2	93.7	93.6	93.0	86.5
IT	1. Industry	-22	04-93	-3	13	07-95	0	-1	-1	-2	-3	-6	-2	-6	-9	-9	-11	-16
	2. Services	-17	10-08	18	44	02-98	9	18	14	2	-3	-2	0	13	-9	-3	-3	-17
	3. Consumer	-38	04-93	-14	2	06-01	-22	-22	-22	-23	-25	-23	-20	-21	-27	-24	-22	-23
	4. Retail trade	-19	09-96	10	39	09-												

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)**

		Since 01/1990 ^(*)					2007				2008								
		Min.		Ave.	Max.														
		Value	Date	Value	Date	Value	Date	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
LT	1. Industry	-37	11-98	-11	10	06-07		9	5	5	-2	-5	-9	-4	-4	-8	-7	-12	-16
	2. Services	-7	10-08	17	34	07-06		20	13	13	18	12	10	11	4	-4	0	-6	-7
	3. Consumer	-33	10-08	-9	9	05-07		-5	-4	-5	-5	-7	-11	-15	-22	-24	-26	-26	-33
	4. Retail trade	-25	09-00	2	42	01-07		37	26	27	24	20	15	21	7	9	10	3	-11
	5. Construction	-76	09-00	-32	13	01-07		0	4	10	6	-4	-7	-19	-24	-27	-35	-34	-43
	=6. ESI	72.9	04-94	100.0	120.4	07-06		113.6	108.8	109.4	107.4	102.0	97.1	99.7	93.7	87.4	89.1	83.3	78.7
LU	1. Industry	-35	05-92	-9	26	04-95		2	4	-1	-5	-5	-5	1	-10	-16	-17	-21	-32
	2. Services	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	-9	10-08	3	14	02-02		6	4	5	6	4	6	2	0	-4	-3	-2	-9
	4. Retail trade	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-73	03-94	-26	24	03-90		-28	-27	-25	-23	-23	-26	-23	-24	-16	-21	-21	-35
	=6. ESI	79.3	10-08	100.0	124.3	04-95		105.3	104.5	103.2	102.1	100.4	102.1	103.0	95.1	90.9	89.5	88.7	79.3
HU	1. Industry	-15	05-99	-3	8	12-97		2	-2	-5	-3	-4	-5	-2	-8	-5	-5	-9	-14
	2. Services	-16	10-07	-3	14	03-02		-8	-8	-12	-11	-9	-15	-11	-13	-13	-11	-10	-15
	3. Consumer	-58	04-95	-31	0	08-02		-51	-45	-45	-45	-49	-52	-50	-44	-41	-41	-40	-51
	4. Retail trade	-28	05-05	-9	9	11-97		-21	-19	-23	-20	-16	-23	-19	-19	-10	-10	-11	-17
	5. Construction	-36	11-07	-11	11	09-98		-36	-32	-34	-32	-30	-33	-32	-28	-27	-30	-25	-29
	=6. ESI	66.4	10-08	100.0	123.0	04-98		89.2	87.1	76.8	83.7	83.9	74.5	82.7	77.2	84.1	83.7	79.9	66.4
MT	1. Industry	-26	07-05	-6	18	03-08		13	4	15	11	18	8	-4	-19	-15	-5	-3	-10
	2. Services	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	-36	04-06	-22	-2	01-03		-9	-9	-7	-5	-3	-10	-18	-19	-18	-19	-16	-24
	4. Retail trade	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
	=6. ESI	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
NL	1. Industry	-12	05-93	-1	7	07-06		6	5	7	6	3	1	1	2	0	2	-3	-9
	2. Services	-4	10-08	18	41	04-07		27	27	26	20	19	16	17	15	9	6	5	-4
	3. Consumer	-19	07-93	5	31	03-00		11	8	6	4	4	2	1	-1	-4	-3	-1	-9
	4. Retail trade	-16	12-03	12	30	10-99		:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-25	05-03	0	27	12-00		18	22	20	20	19	14	17	15	26	15	13	8
	=6. ESI	78.5	05-93	100.0	116.8	12-97		111.7	110.9	112.5	110.1	106.0	101.5	101.9	102.5	98.6	100.3	95.1	83.8
AT	1. Industry	-31	06-93	-10	8	03-90		0	-2	-3	-4	-1	-4	-5	-7	-9	-12	-12	-16
	2. Services	0	01-02	16	30	03-98		16	14	18	15	17	14	11	12	5	10	7	4
	3. Consumer	-16	04-96	0	17	06-07		12	8	4	5	4	3	2	-3	-5	-5	-3	-10
	4. Retail trade	-29	03-03	-11	4	07-00		-1	-4	-5	-5	-4	-10	-12	-10	-14	-10	-15	-14
	5. Construction	-60	04-96	-25	1	09-06		-12	-14	-8	-8	-19	-16	-12	-9	-10	-10	-12	-17
	=6. ESI	75.5	06-93	100.0	120.5	03-90		109.6	106.4	106.7	104.6	106.6	103.1	100.8	99.3	94.2	95.3	94.6	88.8
PL	1. Industry	-26	08-01	-12	10	09-97		-1	-1	-1	-1	-1	-4	-5	-6	-8	-9	-11	-13
	2. Services	-8	01-03	9	25	04-08		19	19	23	22	25	25	23	21	22	20	21	15
	3. Consumer	-40	08-01	-21	0	04-08		-2	-1	-3	-2	-2	0	-1	-6	-7	-4	-6	-9
	4. Retail trade	-16	03-03	-3	8	10-07		8	7	7	6	8	5	5	5	4	5	3	2
	5. Construction	-66	02-02	-34	1	02-08		-3	-1	-1	1	-3	-7	-7	-8	-10	-12	-11	-12
	=6. ESI	79.6	08-01	100.0	122.2	05-96		118.1	117.5	119.3	118.6	119.9	118.5	116.8	113.6	111.7	111.7	110.4	105.3
PT	1. Industry	-28	06-93	-7	7	03-98		-1	0	-2	-1	-2	-5	-7	-8	-7	-6	-13	-22
	2. Services	-17	05-03	7	29	06-01		15	11	8	7	11	10	10	6	5	0	-2	-4
	3. Consumer	-49	03-03	-25	-1	07-91		-37	-40	-42	-42	-43	-43	-48	-46	-48	-43	-42	-48
	4. Retail trade	-27	01-03	-8	4	01-99		-9	-7	-9	-12	-9	-15	-11	-15	-19	-14	-15	-22
	5. Construction	-56	02-03	-28	-1	12-97		-33	-35	-36	-35	-30	-39	-39	-36	-34	-37	-34	-37
	=6. ESI	73.2	06-93	100.0	116.0	03-98		104.7	101.1	101.8	99.4	100.4	96.4	95.7	95.1	93.2	93.0	87.3	79.0
RO	1. Industry	-22	09-92	-1	28	06-96		2	1	2	3	1	2	-1	1	1	-1	1	1
	2. Services	5	06-06	26	57	06-04		25	24	28	25	26	25	22	20	17	17	22	23
	3. Consumer	-33	07-02	-22	-10	07-07		-15	-13	-20	-20	-16	-14	-14	-14	-15	-12	-12	-15
	4. Retail trade	1	06-99	16	36	12-97		22	21	21	23	22	24	22	23	22	17	18	14
	5. Construction	-60	09-99	-8	35	06-96		2	4	3	2	2	-1	-3	-3	-7	-6	-7	-4
	=6. ESI	66.1	07-92	100.0	124.8	06-96		105.9	106.4	104.6	103.1	104.6	105.7	103.0	102.9	101.4	101.6	105.0	103.7
SI	1. Industry	-21	03-99	-1	18	06-00		8	10	9	7	7	7	6	0	0	-2	-5	-15
	2. Services	13	05-05	23	32	10-02		23	24	23	22	23	23	21	18	19	21	20	17
	3. Consumer	-29	06-99	-18	-4	07-07		-17	-14	-22	-20	-15	-14	-21	-20	-20	-20	-12	-18
	4. Retail trade	3	01-01	15	37	09-07		34	33	25	28	33	28	30	26	29	25	24	26
	5. Construction	-33	06-02	0	24	03-07		12	18	13	12	16	12	11	7	8	1	3	-1
	=6. ESI	76.1	12-95	100.0	123.8	07-07		107.3	111.1	107.8	104.4	108.2	109.2	102.7	95.6	98.6	98.1	99.2	85.2
SK	1. Industry	-22	12-95	5	26	05-96		11	3	4	6	5	4	-6	-1	0	-1	1	-18
	2. Services	13	10-08	41	60	06-03		29	25	32	24	26	21	19	25	22	20	23	13
	3. Consumer	-50	08-99	-23	7	12-06		-8	-5	-4	-8	-9	-11	-14	-10	-11	-11	-8	-11
	4. Retail trade	-17	10-93	11	34	11-98		19	19	26	23	30	22	22	21	18	22	24	20
	5. Construction	-86	07-99	-23	18	03-97		2	-3	-11	-4	0	-10	-8	-3	-5	-5	-3	-10
	=6. ESI	67.8	03-99	100.0	125.4	05-96		101.0	94.8	101.1	94.8	96.2	90.5	82.8	90.9	89.3	87.1	91.5	72.0
FI	1. Industry	-24	01-93	4	30	10-94		12	14	17	10	3	1	6	-5	-9	-10	-13	-17
	2. Services	-12	09-03	27	61	09-00		11	9	7	4	17	16	18	21	15	8	6	0
	3. Consumer	2	10-08	15	23	02-00		16	15	14	11	14	14	12	11	9	9	9	2
	4. Retail trade	-17	11-00	1	27	08-07		18	17	15	15	16	14	16	14	9	9	5	2
	5. Construction	-97	09-91	-12	48	06-98		14	13	20	14	11	16	7	0	-15	-13	-15	-20
	=6. ESI	72.0	04-91	100.0	119.7	11-94		102.8	102.6	103.4	100.3	100.6	100.7	101.8	97.9	94.2	92.8	91.2	87.7
SE	1. Industry	-29	10-01	-4	15	05-00		-1	4	0	-1	1	2	-1	-8	-9	-11	-15	-19
	2. Services	-24	01-03	20	46	12-00		37	36	31	24	30	29	21	24	19	12	10	0
	3. Consumer	-10	09-96	9															

TABLE 2a: Monthly survey of manufacturing industry (s.a.) ^{(a) (c)}

		Since 01/1990						2007		2008								
		Min.		Ave.	Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
		Value	Date	Value	Date	Date												
INDUSTRIAL CONFIDENCE INDICATOR	EU	-27	11-92	-7	7	12-94	3	2	2	0	0	-2	-3	-4	-7	-10	-13	-19
	EA	-30	04-93	-7	7	04-07	3	2	1	0	0	-2	-2	-5	-8	-9	-12	-18
	BE	-33	04-93	-9	7	06-07	-3	-4	-3	-2	-1	-4	-2	-3	-5	-6	-12	-17
	BG	-30	06-93	-5	14	05-07	11	10	14	12	11	12	13	13	11	8	10	7
	CZ	-31	03-99	2	27	06-00	15	15	15	14	12	12	10	8	6	4	-3	-12
	DK	-26	12-98	-1	16	09-94	1	4	3	-5	-4	-1	0	-4	-2	-9	-13	-12
	DE	-35	04-93	-9	11	09-90	3	4	1	2	2	1	2	-2	-5	-9	-11	-18
	EE	-31	07-92	6	29	12-06	5	1	4	2	0	-4	-6	-11	-9	-11	-18	-23
	IE	-23	11-01	-1	21	11-99	4	-4	4	-8	3	-2	:	:	:	:	:	:
	EL	-12	10-08	1	13	03-00	5	2	2	-1	-1	-1	-2	-3	-2	-3	-7	-12
	ES	-44	01-93	-8	7	04-00	-1	-3	-4	-8	-9	-10	-14	-17	-16	-18	-22	-27
	FR	-41	06-93	-7	15	06-00	4	1	3	1	2	-1	-4	-6	-10	-11	-14	-19
	IT	-22	04-93	-3	13	07-95	0	-1	-1	-2	-3	-6	-2	-6	-9	-9	-11	-16
	CY	-9	04-03	5	19	04-08	13	12	15	18	19	19	11	11	12	9	10	3
	LV	-45	04-93	-8	11	02-07	-1	0	-1	-4	-8	-10	-10	-13	-16	-14	-18	-22
	LT	-37	11-98	-11	10	06-07	9	5	5	-2	-5	-9	-4	-4	-8	-7	-12	-16
	LU	-35	05-92	-9	26	04-95	2	4	-1	-5	-5	-5	1	-10	-16	-17	-21	-32
	HU	-15	05-99	-3	8	12-97	2	-2	-5	-3	-4	-5	-2	-8	-5	-5	-9	-14
	MT	-26	07-05	-6	18	03-08	13	4	15	11	18	8	-4	-19	-15	-5	-3	-10
	NL	-12	05-93	-1	7	07-06	6	5	7	6	3	1	1	2	0	2	-3	-9
AT	-31	06-93	-10	8	03-90	0	-2	-3	-4	-1	-4	-5	-7	-9	-12	-12	-16	
PL	-26	08-01	-12	10	09-97	-1	-1	-1	-1	-1	-4	-5	-6	-8	-9	-11	-13	
PT	-28	06-93	-7	7	03-98	-1	0	-2	-1	-2	-5	-7	-8	-7	-6	-13	-22	
RO	-22	09-92	-1	28	06-96	2	1	2	3	1	2	-1	1	1	-1	1	1	
SI	-21	03-99	-1	18	06-00	8	10	9	7	7	7	6	0	0	-2	-5	-15	
SK	-22	12-95	5	26	05-96	11	3	4	6	5	4	-6	-1	0	-1	1	-18	
FI	-24	01-93	4	30	10-94	12	14	17	10	3	1	6	-5	-9	-10	-13	-17	
SE	-29	10-01	-4	15	05-00	-1	4	0	-1	1	2	-1	-8	-9	-11	-15	-19	
UK	-40	02-91	-10	11	02-95	4	1	4	-3	1	-5	-9	-2	-8	-13	-19	-26	
PRODUCTION EXPECTATIONS	EU	-15	11-92	7	24	12-94	14	12	13	10	10	8	6	4	1	-3	-5	-14
	EA	-18	12-92	6	22	12-94	12	11	12	10	8	8	7	5	1	-3	-4	-13
Component of the industrial confidence indicator	BE	-36	04-93	-2	16	12-94	0	-5	2	-2	-1	-6	-5	-4	-4	-9	-13	-20
	BG	-17	02-97	24	45	09-08	41	36	45	43	43	43	45	44	37	45	36	
	CZ	-26	05-93	23	61	05-95	28	30	32	29	24	25	15	14	17	13	4	-12
	DK	-23	12-98	10	30	02-98	11	8	15	8	1	8	7	2	15	-3	-8	-4
	DE	-26	11-92	2	20	12-94	11	12	9	9	8	7	8	3	-1	-8	-8	-18
	EE	-70	04-92	19	68	03-02	20	8	12	12	8	10	4	-3	8	4	-2	-7
	IE	-22	11-01	9	35	11-99	5	-3	11	-16	3	0	:	:	:	:	:	:
	EL	3	02-91	26	44	02-00	29	23	26	22	23	19	21	20	19	18	20	10
	ES	-19	01-93	4	17	12-00	4	4	6	1	-6	-3	-8	-9	-5	-8	-10	-15
	FR	-30	07-93	6	27	10-00	16	12	16	16	14	18	7	6	0	-3	-3	-13
	IT	-12	12-92	14	31	12-94	15	11	10	11	9	7	14	11	5	0	5	-4
	CY	0	05-02	16	37	02-08	21	17	24	37	34	31	25	27	29	27	31	18
	LV	-21	04-93	15	41	03-02	17	19	17	16	6	7	5	-1	-1	1	-6	-11
	LT	-22	04-94	12	35	08-97	26	21	30	9	6	-3	12	12	8	6	-7	-10
	LU	-42	10-91	-2	33	04-07	25	26	25	7	16	12	18	5	-6	-9	-17	-29
	HU	-14	10-08	11	34	12-97	9	6	6	5	1	-1	8	-2	1	2	-4	-14
	MT	-22	03-05	20	57	03-08	51	36	44	39	57	22	11	-6	-12	23	27	9
	NL	-5	10-08	7	18	01-08	14	12	18	16	9	4	5	11	6	13	0	-5
	AT	-19	06-93	6	19	02-07	14	14	15	8	10	10	11	9	7	0	1	-8
	PL	-4	02-02	21	35	06-95	30	27	26	24	24	21	20	19	14	13	14	11
PT	-14	10-08	4	21	01-97	7	6	8	4	5	-3	8	7	3	6	-3	-14	
RO	-8	07-92	22	52	03-03	19	18	16	17	14	14	14	13	15	11	17	17	
SI	4	10-08	24	42	06-00	28	33	33	34	28	37	29	22	27	20	17	4	
SK	-20	10-08	30	62	12-97	35	9	12	21	15	18	-14	8	10	3	18	-20	
FI	-26	06-91	15	50	07-05	28	31	36	23	12	11	15	2	2	1	-6	-5	
SE	-19	05-91	15	46	05-00	17	23	26	18	21	21	4	1	4	-2	-1	-9	
UK	-38	02-91	6	33	02-95	17	12	12	4	13	1	-1	1	-5	-10	-15	-27	
ORDER BOOKS	EU	-49	07-93	-17	7	04-07	2	0	-1	-2	-1	-6	-6	-8	-13	-14	-21	-27
	EA	-54	07-93	-16	9	04-07	2	0	-1	-2	-1	-5	-5	-9	-13	-13	-20	-26
Component of the industrial confidence indicator	BE	-51	05-93	-18	11	06-00	-4	-3	-7	1	0	-3	-1	-5	-10	-8	-17	-23
	BG	-65	06-93	-39	-9	05-07	-13	-12	-13	-13	-16	-14	-12	-16	-21	-24	-24	-25
	CZ	-50	12-98	-4	30	01-01	19	18	16	16	14	15	14	12	5	3	-8	-16
	DK	-41	04-99	-4	32	12-94	6	5	0	-6	4	-6	1	-1	-9	-11	-25	-25
	DE	-61	07-93	-20	16	12-06	6	5	2	4	5	1	4	-2	-5	-8	-14	-19
	EE	-55	10-08	1	32	12-06	-9	-7	-5	-11	-12	-23	-24	-33	-37	-38	-42	-55
	IE	-36	06-93	-6	24	12-99	8	1	5	-3	6	2	:	:	:	:	:	:
	EL	-31	06-05	-12	7	05-98	-2	-3	-8	-11	-13	-6	-12	-16	-16	-17	-20	-24
	ES	-65	01-93	-14	11	07-98	1	-6	-5	-8	-7	-10	-15	-21	-28	-24	-33	-38
	FR	-64	06-93	-15	27	06-00	2	0	0	-1	1	-4	-7	-9	-15	-13	-22	-27
	IT	-47	06-93	-15	13	02-95	-8	-7	-7	-12	-15	-19	-15	-18	-24	-20	-27	-37
	CY	-39	02-03	-13	5	06-07	-4	2	-2	-8	-2	0	-2	-7	-5	-5	-6	-9
	LV	-79	07-93	-36	-3	02-07	-23	-22	-23	-29	-29	-33	-34	-38	-43	-43	-48	-51
	LT	-79	11-98	-36	1	08-07	-4	-5	-13	-15	-19	-25	-19	-21	-29	-22	-24	-29
	LU	-64	02-92	-17	34	12-97	-7	-6	-13	-5	-15	-11	-7	-19	-26	-13	-25	-40
	HU	-40	03-03	-17	0	04-98	-7	-13	-13	-11	-15	-12	-9	-20	-17	-17	-20	-25
	MT	-54	06-04	-22	13	06-05	6	-2	-1	3	-5	5	-17	-38	-25	-27	-28	-31
	NL	-25	01-93	-6	8	07-06	5	5	3	2	3	0	0	-2	-3	-3	-5	-10
	AT	-57	04-96	-23	11	03-90	-9	-14	-16	-13	-11	-16	-17	-19	-23	-22	-25	-29
	PL	-79	12-01	-53	8	09-97	-31	-30	-31	-29	-29	-32	-33	-34	-37	-37	-42	-44
PT	-52	07-93	-18	9	03-													

TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)^{(a) (c)}

		Since 01/1990						2007		2008									
		Min.		Ave.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
		Value	Date	Value	Date	Value	Date												
STOCKS OF FINISHED PRODUCTS ^(b)	EU	22	01-93	11	3	06-07	8	7	7	8	8	8	9	9	11	12	14	15	
	EA	23	04-93	10	2	11-94	6	7	7	7	7	9	8	10	11	12	13	15	
	BE	26	10-01	8	-6	06-07	5	5	4	4	3	4	1	-1	2	1	6	8	
	BG	35	08-93	0	-22	06-97	-6	-4	-9	-7	-6	-6	-8	-9	-10	-10	-9	-9	-10
	Component of the industrial confidence indicator	CZ	46	08-93	14	-12	04-00	1	4	2	3	2	4	0	2	3	5	4	9
		DK	28	06-99	10	-7	03-94	14	2	5	17	15	5	9	12	13	13	5	7
		DE	25	07-93	10	-9	09-90	6	6	7	6	6	6	5	7	8	11	12	16
		EE	39	06-93	4	-21	12-06	-4	-2	-5	-6	-2	-2	-4	-4	-2	0	9	7
		IE	23	11-93	6	-17	07-06	1	8	3	5	0	8	:	:	:	:	:	:
		EL	23	10-08	12	1	06-94	13	14	11	13	14	15	14	12	11	10	20	23
		ES	47	01-93	15	-1	11-02	8	9	13	16	16	17	18	22	16	21	23	29
		FR	34	06-93	13	-2	04-00	7	8	9	11	11	18	13	14	16	16	17	17
		IT	17	10-90	8	-1	07-95	7	6	6	6	3	5	6	9	10	8	9	7
		CY	5	12-05	-13	-34	09-01	-21	-16	-22	-24	-25	-28	-10	-12	-13	-3	-7	-1
		LV	43	07-93	5	-12	03-04	-2	-3	-3	-2	0	2	1	1	3	0	0	3
		LT	49	01-94	9	-16	01-95	-5	2	1	-1	3	1	4	2	3	5	4	8
		LU	31	03-02	9	-22	03-95	11	9	16	17	17	15	8	16	16	27	22	27
		HU	15	12-98	2	-7	11-03	-3	0	8	2	-1	3	5	2	-2	1	4	4
		MT	35	07-05	14	-16	06-05	18	22	-2	10	-1	5	5	12	7	11	6	8
		NL	11	06-91	5	-1	12-94	2	1	2	1	2	2	3	4	4	5	4	10
AT		27	04-96	13	-2	12-06	5	6	7	8	2	5	10	10	12	14	13	12	
PL		20	01-99	3	-11	09-94	0	0	-1	-2	-1	0	1	2	1	2	4	5	
PT		25	06-93	7	-11	01-08	1	6	-11	1	4	3	6	0	5	7	12	12	
RO		51	07-92	8	-7	05-06	2	4	0	0	2	-1	5	3	0	3	2	1	
SI	28	02-96	12	-1	01-07	8	6	6	10	9	9	8	11	12	9	12	13		
SK	55	05-94	7	-27	02-01	1	-3	-3	0	2	-2	-1	3	2	4	7	9		
FI	31	01-96	4	-20	04-95	15	11	9	9	14	10	4	12	21	21	18	17		
SE	36	07-01	15	-3	06-07	10	10	14	13	8	11	9	18	17	20	22	23		
UK	32	11-98	17	1	06-07	17	14	7	13	13	9	16	9	15	15	21	22		
PRODUCTION TREND OBSERVED IN RECENT MONTHS	EU	-23	01-93	0	18	01-95	10	8	5	6	9	2	4	1	-2	-3	-11	-14	
	EA	-26	01-93	-1	16	01-95	7	4	3	3	6	0	5	-2	-5	-4	-13	-15	
	BE	-20	02-93	-1	16	06-06	1	5	-1	3	5	0	9	-6	-7	0	-14	-1	
	BG	-35	03-97	0	33	01-07	26	25	27	21	18	23	27	28	19	11	12	11	
	CZ	-32	10-98	14	42	11-00	22	29	25	18	17	24	20	20	13	7	-2	-16	
	DK	-21	04-99	10	41	09-94	2	-1	7	10	12	2	-5	-5	-4	-10	-17	-19	
	DE	-32	02-02	-2	22	12-90	8	1	0	5	8	0	11	0	-5	-5	-13	-13	
	EE	-26	10-08	13	56	06-01	1	2	4	6	11	-5	-7	-17	-18	-16	-15	-26	
	IE	-25	10-01	6	38	03-00	11	6	9	-6	7	-11	:	:	:	:	:	:	
	EL	-5	10-90	15	36	01-00	23	17	14	19	17	12	15	16	12	15	12	-2	
	ES	-44	04-93	0	21	04-95	2	-4	4	-6	-3	-4	-8	-14	-18	-14	-17	-22	
	FR	-38	07-93	5	36	01-95	15	17	15	11	15	8	9	10	5	4	-9	-12	
	IT	-36	06-93	-9	14	03-95	-4	-4	-6	-9	-11	-15	-13	-16	-18	-14	-21	-29	
	CY	-37	04-03	-2	43	09-08	8	8	25	-5	1	10	17	16	20	32	43	4	
	LV	-49	04-93	3	29	06-01	-1	3	0	-1	-3	-15	-12	-21	-23	-19	-23	-26	
	LT	-36	07-94	3	34	04-98	11	16	9	21	18	-8	1	-9	-7	5	-3	-12	
	LU	-41	04-92	-2	32	04-95	6	4	-3	1	16	13	14	2	-6	-2	-13	-32	
	HU	-30	06-99	-1	27	04-98	4	3	-4	-2	-3	2	-2	-4	-3	-6	-16	-17	
	MT	-26	05-03	11	48	07-06	5	9	12	45	44	38	21	10	8	3	13	-8	
	NL	-13	10-08	4	15	09-06	12	7	4	6	11	4	9	2	3	-1	-4	-13	
AT	-28	06-93	7	33	04-07	15	13	10	13	18	13	13	10	4	4	4	-4		
PL	-20	09-01	2	27	12-06	18	21	13	15	15	7	9	4	0	1	-6	-11		
PT	-20	06-08	-2	15	08-94	0	6	-15	1	5	3	4	-20	-15	0	-19	-12		
RO	-18	06-99	14	47	04-02	7	10	11	15	16	10	13	9	8	10	8	6		
SI	-20	02-99	9	39	05-00	21	9	-2	10	19	-2	23	-7	-2	4	-4	-12		
SK	-30	12-96	18	78	12-03	14	39	23	21	27	6	31	38	38	33	16	2		
FI	-28	06-91	13	53	12-04	12	8	1	13	25	21	20	16	9	4	0	-6		
SE	-28	07-91	11	48	12-94	33	15	16	14	17	12	19	21	17	16	1	-8		
UK	-46	06-91	-1	34	03-95	17	22	10	15	16	7	-6	5	3	-5	-8	-15		
EXPORT ORDER BOOKS	EU	-44	01-93	-18	5	04-07	1	1	-1	-3	-2	-3	-6	-7	-10	-11	-19	-25	
	EA	-51	06-93	-18	6	05-07	1	1	-2	-2	-2	-5	-6	-9	-12	-13	-20	-26	
	BE	-56	05-93	-19	7	06-00	-4	-2	-4	-2	1	-8	-7	-12	-13	-18	-18	-28	
	BG	-68	12-98	-42	-15	10-00	-25	-21	-21	-23	-26	-22	-23	-22	-25	-21	-26	-25	
	CZ	-41	12-98	-1	26	09-00	14	10	14	10	12	9	10	8	2	-4	-15	-20	
	DK	-39	04-99	-2	27	05-07	8	6	2	2	8	1	2	3	-2	-6	-19	-17	
	DE	-60	08-93	-23	10	12-06	5	5	3	3	5	2	1	-1	-4	-6	-12	-21	
	EE	-43	10-08	0	25	03-01	-2	-8	-8	-10	-16	-19	-22	-27	-28	-30	-37	-43	
	IE	-53	09-93	-6	38	04-00	14	6	9	6	7	-1	:	:	:	:	:	:	
	EL	-36	05-03	-14	13	03-95	-5	-4	-6	-6	-13	-6	-14	-20	-15	-15	-18	-27	
	ES	-55	01-93	-18	6	05-95	2	2	-5	-4	-5	-6	-11	-16	-21	-20	-25	-30	
	FR	-65	07-93	-11	36	06-00	3	4	-2	0	-1	1	-6	-6	-15	-14	-27	-28	
	IT	-43	09-92	-17	19	02-95	-9	-7	-11	-16	-16	-20	-17	-21	-23	-19	-28	-32	
	CY	-54	05-03	-21	4	05-05	-9	-1	-15	-11	-10	-9	-24	-37	-34	-39	-35	-40	
	LV	-59	12-98	-34	-13	02-07	-30	-28	-29	-33	-34	-33	-36	-37	-42	-43	-48	-49	
	LT	-65	04-99	-31	27	08-07	22	22	0	-21	-22	-26	-25	-24	-28	-29	-39	-47	
	LU	-75	11-91	-22	45	04-00	-12	-10	-21	-15	-21	-15	-11	-24	-23	-21	-32	-50	
	HU	-44	12-02	-15	7	02-98	-8	-4	-14	-15	-14	-14	-16	-18	-16	-19	-27	-30	
	MT	-82	12-03	-26	17	09-07	11	-8	-4	4	-4	-3	-30	-47	-33	-34	-37	-27	
	NL	-24	01-93	-4	13	07-06	8	7	8	6	7	2	2	-1	-2	-1	-4	-8	
AT	-58	04-96	-32	-1	03-90	-21	-22	-25	-24	-22	-28	-28	-29	-32	-31	-35	-39		
PL	-75	12-01	-53	13	07-97	-37	-38	-38	-37	-37	-37	-36	-40	-42	-44	-46	-50		
PT	-59	04-93																	

TABLE 2a: (continued) **Monthly survey of manufacturing industry** (s.a.)^{(a) (c)}

	Since 01/1990			2007				2008										
	Min.		Ave.	Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	
	Value	Date	Value	Date														
EMPLOYMENT EXPECTATIONS	EU	-38	06-93	-13	2	06-07	0	1	-2	-3	-3	-4	-6	-8	-11	-11	-13	-19
	EA	-41	06-93	-12	4	11-00	2	3	0	-1	-1	-2	-3	-4	-7	-9	-11	-16
	BE	-26	09-93	-8	9	09-00	1	-4	0	-3	1	-5	-5	-6	-3	-8	-12	-12
	BG	-47	06-99	-16	6	11-06	-5	-3	-2	2	-4	-2	-3	2	-1	-13	-9	-13
	CZ	-58	06-99	-19	15	09-07	10	12	13	6	4	1	-3	-5	-5	-6	-14	-18
	DK	-23	06-93	-3	13	03-98	8	3	5	2	-6	-6	-4	-10	-13	-13	-18	-18
	DE	-52	06-93	-16	8	02-90	4	6	3	2	2	2	2	-3	-5	-10	-11	-15
	EE	-78	04-92	-9	22	11-06	-1	3	1	1	-9	-12	-15	-10	-6	-6	-16	-21
	IE	-34	12-92	-9	16	09-00	0	-10	5	-9	0	-27	:	:	:	:	:	:
	EL	-12	02-06	-2	12	05-02	0	1	1	-4	-2	-3	-5	2	-4	-2	-3	-10
	ES	-53	06-93	-8	9	03-01	-3	-5	-7	-10	-9	-10	-16	-9	-11	-10	-15	-24
	FR	-50	09-93	-16	12	09-00	-2	-1	-4	-4	-7	-5	-10	-10	-13	-15	-17	-22
	IT	-30	08-96	-4	11	11-00	0	2	-2	-2	-2	-2	-2	-2	-4	-5	-7	-10
	CY	-16	04-02	13	38	10-04	18	19	18	18	18	18	25	23	-10	20	24	-14
	LV	-51	04-93	-7	11	11-05	0	0	-1	-4	-8	-7	-11	-13	-16	-15	-18	-23
	LT	-59	04-94	-23	8	06-06	1	1	2	-6	-7	-11	-4	-2	-12	-15	-21	-28
	LU	-55	12-91	-25	4	03-08	1	-3	0	-6	4	0	-3	-8	-3	-11	-13	-23
	HU	-60	12-91	-15	10	10-97	-6	-4	-4	0	-7	-2	-7	-4	-4	-1	-1	-9
	MT	-27	06-07	-6	17	11-02	-18	-8	-9	6	-6	-11	-12	-27	-7	-15	-12	-13
	NL	-30	06-93	-7	15	06-90	8	10	8	8	8	8	8	4	2	1	1	-5
	AT	-29	01-96	-6	13	04-07	10	5	7	7	8	7	7	5	2	-5	-5	-12
	PL	-50	05-99	-20	9	01-07	9	8	6	5	5	2	2	-2	-4	-5	-6	-10
	PT	-35	06-93	-15	-2	02-90	-15	-8	-13	-13	-13	-10	-14	-16	-17	-17	-19	-24
	RO	-67	07-92	-22	0	09-08	-6	-8	-4	-6	-3	-3	-3	-6	-7	-7	0	-2
	SI	-42	10-95	-19	14	02-08	7	10	9	14	11	6	6	-6	-2	-1	-6	-17
	SK	-56	06-99	-20	3	07-07	0	1	0	3	-5	-1	0	-3	-2	-10	-12	-16
	FI	-60	06-91	-13	15	12-00	9	6	4	3	2	-7	-2	-7	-8	-6	-14	-22
SE	-51	06-92	-18	23	12-94	9	3	-3	-3	-6	-6	-13	-15	-19	-21	-25	-34	
UK	-50	03-91	-20	2	06-97	-12	-12	-12	-15	-13	-17	-21	-23	-29	-21	-20	-32	
SELLING-PRICE EXPECTATIONS	EU	-13	12-98	6	28	02-95	14	14	15	15	15	14	16	19	23	19	14	8
	EA	-10	12-98	6	26	02-95	12	13	14	14	13	13	13	16	20	16	12	6
	BE	-18	02-96	3	26	12-94	7	11	14	18	13	9	12	13	17	12	4	-4
	BG	-28	02-00	27	89	11-96	16	17	19	19	21	22	17	31	26	11	21	19
	CZ	-6	12-98	18	71	03-95	15	12	19	9	9	12	12	14	19	13	7	-2
	DK	-12	11-01	3	26	01-08	24	23	26	16	17	8	11	20	10	21	18	9
	DE	-8	12-93	7	23	02-95	12	14	15	13	13	14	14	16	19	16	11	7
	EE	-28	03-99	17	86	04-92	27	28	28	22	20	13	16	17	21	17	10	3
	IE	-25	11-92	-1	29	11-03	8	5	13	3	6	-1	:	:	:	:	:	:
	EL	-4	01-99	17	41	10-90	26	24	29	21	24	23	22	25	28	27	19	5
	ES	-18	04-93	4	35	04-95	11	14	11	12	8	7	7	11	15	10	10	-3
	FR	-26	01-99	1	27	07-08	9	11	10	15	14	15	14	21	27	24	12	10
	IT	-10	12-98	11	40	03-95	12	14	15	14	12	11	11	16	19	15	12	6
	CY	-8	10-01	8	39	10-03	19	23	18	13	8	9	28	25	30	24	17	5
	LV	-17	12-98	18	50	07-94	29	30	29	23	21	22	21	18	16	14	11	8
	LT	-20	01-00	15	75	11-93	18	32	29	18	14	16	17	19	19	15	0	-2
	LU	-50	08-91	-1	53	12-94	-13	-2	19	13	4	15	15	17	36	12	11	1
	HU	1	02-06	25	51	01-01	19	12	18	20	25	24	22	24	20	12	14	7
	MT	-39	12-04	-9	38	12-03	15	-5	4	-9	7	3	-17	-20	6	6	-4	-8
	NL	-7	01-99	6	20	12-94	12	10	17	15	16	14	15	16	18	16	15	11
	AT	-23	03-96	1	20	01-07	15	13	18	15	14	14	9	13	17	14	14	6
	PL	-7	06-02	14	39	06-93	20	19	21	18	21	15	17	17	19	11	9	5
	PT	-9	05-03	8	29	10-90	7	7	11	11	9	12	21	24	21	7	-1	-1
	RO	10	09-97	51	97	10-93	30	24	29	33	31	23	30	32	38	28	27	34
	SI	-24	04-99	-4	22	01-08	17	14	22	13	13	15	17	19	19	15	11	0
	SK	-33	03-01	27	81	04-95	23	3	39	25	24	26	31	28	32	39	8	-10
	FI	-34	03-96	5	49	08-94	19	24	22	17	19	16	18	16	21	7	16	0
SE	-20	11-96	5	37	12-94	4	4	4	7	11	11	2	13	27	6	9	6	
UK	-30	01-99	2	38	07-08	23	19	17	23	22	22	30	29	38	33	30	18	

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

(c) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 2d: **Export volume expectations by industrial branch** ^(a) (s.a.)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

		Since 01/1990						2007				2008			
		Min.		Ave.		Max.		I	II	III	IV	I	II	III	IV
		Value	Date	Value	Date	Value	Date								
CONSUMER GOODS	EU	-7	I-02	8	19	1-07	19	18	16	14	14	10	7	-1	
	EA	-7	III-93	9	21	I-07	21	20	17	14	17	11	10	1	
INVESTMENT GOODS	EU	-19	IV-92	7	22	I-95	18	20	20	17	15	15	7	-19	
	EA	-23	IV-92	8	23	IV-04	20	18	20	18	19	15	7	-18	
INTERMEDIATE GOODS	EU	-14	IV-01	6	26	IV-94	17	11	12	8	10	10	2	-14	
	EA	-14	IV-08	6	25	IV-94	15	12	11	8	9	7	2	-14	
FOOD AND BEVERAGES	EU	-2	I-02	9	21	III-94	13	16	15	17	7	6	10	4	
	EA	-4	IV-92	9	19	I-95	15	13	16	15	12	11	10	6	
TEXTILES	EU	-15	IV-01	2	17	III-94	3	10	14	3	4	9	-3	-15	
	EA	-19	IV-08	3	18	III-97	5	10	15	1	5	6	-4	-19	
WOOD AND WOOD PRODUCTS	EU	-15	IV-08	5	21	IV-94	13	8	7	-4	2	-2	-9	-15	
	EA	-15	IV-08	4	19	III-06	15	11	10	-3	6	-1	-12	-15	
PRINTING AND PUBLISHING	EU	-10	III-94	1	16	I-95	3	9	-1	11	11	-1	-5	-8	
	EA	-13	IV-93	3	19	I-91	5	4	0	5	12	-1	-6	-1	
NON-METALLIC MINERAL PRODUCTS	EU	-14	IV-08	5	26	III-07	26	15	26	7	3	7	-1	-14	
	EA	-15	IV-08	5	27	I-07	27	16	24	6	1	2	-1	-15	
BASIC METALS	EU	-25	IV-01	3	27	III-94	9	10	6	1	8	7	3	-22	
	EA	-25	IV-01	2	26	IV-94	11	7	2	-2	2	4	1	-17	
METAL PRODUCTS	EU	-16	IV-08	4	20	I-95	16	12	14	8	11	10	1	-16	
	EA	-14	II-93	4	18	I-95	16	15	15	10	14	11	5	-14	
MACHINERY AND EQUIPMENT	EU	-15	IV-01	7	25	I-95	21	21	22	17	19	13	9	-13	
	EA	-15	II-93	8	26	IV-94	21	21	21	20	21	11	8	-11	
MEDICAL AND OPTICAL INSTRUMENTS	EU	-16	IV-01	13	32	I-07	32	28	28	25	24	14	18	2	
	EA	-20	II-93	12	30	I-08	25	28	24	20	30	4	14	3	
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	-46	IV-08	6	28	II-98	14	7	16	20	13	14	-2	-46	
	EA	-41	IV-08	8	36	II-98	20	8	18	18	20	16	2	-41	

(a) Data collected in January, April, July and October each year.

TABLE 4b: Quarterly survey of consumers

Intention to buy a car within the next 12 months (s.a.)^{(a)(b)}

	Since 01/1990					2007				2008			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Value	Date		Value	Date								
EU	-75	IV-08	-59	-47	II-99	-70	-70	-69	-70	-72	-73	-74	-75
EA	-78	IV-08	-61	-49	I-00	-73	-74	-74	-74	-77	-76	-78	-78
BE	-85	IV-08	-61	-45	II-95	-77	-79	-76	-79	-81	-83	-83	-85
BG	-93	I-02	-84	-72	III-08	-77	-78	-78	-78	-77	-75	-72	-77
CZ	-80	II-05	-72	-65	II-07	-69	-65	-73	-70	-68	-67	-70	-69
DK	-79	I-90	-65	-43	I-97	-71	-69	-66	-69	-68	-68	-65	-72
DE	-78	IV-08	-48	-28	II-90	-71	-73	-72	-74	-75	-76	-76	-78
EE	-86	IV-04	-71	-53	II-03	-70	-66	-74	-74	-77	-76	-77	-78
IE	-72	I-08	-41	-21	IV-99	-33	-69	-58	-61	-72	-69	:	:
EL	-88	III-93	-66	-38	II-00	-68	-66	-68	-59	-73	-67	-68	-79
ES	-84	III-08	-69	-25	III-99	-78	-77	-79	-78	-82	-79	-84	-84
FR	-83	II-97	-77	-70	II-90	-74	-73	-72	-73	-76	-74	-80	-76
IT	-87	III-08	-66	-47	II-90	-84	-87	-86	-84	-86	-87	-87	-85
CY	-67	IV-08	-54	-45	I-04	-52	-51	-49	-48	-50	-51	-64	-67
LV	-84	I-00	-65	-11	I-02	-50	-52	-52	-40	-55	-55	-51	-59
LT	-82	I-05	-74	-65	III-01	-70	-73	-73	-72	-75	-77	-77	-77
LU	-77	IV-05	-55	-24	III-02	-69	-61	-61	-63	-64	-67	-63	-72
HU	-89	IV-08	-75	-33	I-00	-84	-85	-84	-85	-85	-87	-82	-89
MT	-89	II-05	-85	-75	I-03	-88	-88	-87	-84	-84	-84	-84	-82
NL	-59	IV-05	-46	-37	IV-99	-53	-51	-51	-48	-51	-48	-53	-54
AT	-69	IV-08	-54	-40	III-00	-62	-63	-62	-66	-67	-66	-65	-69
PL	-77	III-03	-73	-65	IV-08	-73	-67	-70	-72	-68	-67	-70	-65
PT	-95	III-07	-71	-56	III-98	-91	-91	-95	-91	-92	-94	-92	-94
RO	-82	IV-03	-72	-61	IV-08	-62	-64	-67	-61	-68	-66	-61	-61
SI	-77	I-04	-59	-44	I-01	-67	-74	-68	-72	-69	-73	-71	-68
SK	-85	II-04	-79	-74	IV-07	-77	-78	-75	-74	-75	-77	-78	-75
FI	-66	IV-08	-49	-31	IV-02	-60	-59	-61	-62	-58	-56	-62	-66
SE	-59	III-08	-43	-27	I-00	-55	-50	-53	-54	-52	-54	-59	-59
UK	-71	III-93	-52	-34	II-99	-61	-59	-55	-59	-58	-65	-65	-67

Intention to purchase or build a home within the next 12 months (s.a.)^{(a)(b)}

	Since 01/1990					2007				2008			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Value	Date		Value	Date								
EU	-89	II-08	-83	-78	III-90	-87	-86	-86	-87	-87	-89	-89	-88
EA	-91	III-08	-84	-80	III-90	-89	-88	-89	-89	-90	-91	-91	-90
BE	-93	IV-03	-81	-67	II-95	-90	-90	-90	-91	-91	-90	-91	-91
BG	-96	I-02	-92	-87	III-08	-91	-91	-90	-90	-90	-89	-87	-90
CZ	-92	I-05	-87	-83	III-08	-84	-86	-86	-85	-87	-85	-83	-85
DK	-86	III-03	-76	-62	II-02	-80	-81	-79	-81	-76	-82	-82	-83
DE	-94	II-08	-85	-78	IV-99	-92	-90	-93	-93	-92	-94	-94	-93
EE	-90	I-05	-50	11	IV-99	-82	-83	-84	-81	-87	-84	-86	-88
IE	-89	I-08	-80	-71	II-06	-82	-88	-87	-83	-89	-89	:	:
EL	-92	I-95	-82	-68	I-03	-81	-76	-80	-81	-82	-82	-77	-88
ES	-91	III-08	-81	-71	III-99	-84	-85	-85	-87	-88	-87	-91	-89
FR	-90	II-92	-86	-81	II-04	-86	-86	-83	-83	-84	-87	-88	-86
IT	-97	IV-07	-87	-79	IV-90	-94	-95	-95	-97	-96	-97	-95	-96
CY	-81	III-08	-73	-65	I-04	-69	-71	-71	-73	-76	-78	-81	-76
LV	-95	I-03	-82	-15	I-02	-75	-74	-77	-78	-79	-81	-78	-81
LT	-93	I-06	-89	-82	I-03	-88	-87	-86	-88	-88	-91	-93	-92
LU	-83	IV-08	-75	-64	IV-02	-78	-81	-83	-74	-82	-81	-78	-83
HU	-91	IV-08	-80	-39	I-00	-88	-87	-88	-89	-90	-89	-86	-91
MT	-95	III-08	-91	-85	II-03	-91	-92	-92	-91	-95	-92	-95	-93
NL	-84	IV-03	-77	-68	III-99	-82	-79	-79	-77	-81	-78	-82	-81
AT	-91	III-03	-84	-65	III-01	-90	-86	-87	-84	-89	-90	-88	-90
PL	-89	II-03	-86	-82	I-08	-86	-86	-87	-86	-82	-83	-86	-83
PT	-96	IV-08	-80	-70	II-90	-90	-93	-94	-92	-93	-94	-96	-96
RO	-87	IV-03	-81	-74	IV-08	-76	-76	-76	-76	-80	-78	-80	-74
SI	-89	IV-03	-78	-71	IV-96	-83	-81	-80	-82	-85	-82	-85	-87
SK	-90	IV-03	-86	-82	II-00	-87	-84	-85	-84	-85	-86	-85	-83
FI	-87	IV-08	-82	-76	III-02	-83	-83	-83	-82	-85	-86	-86	-87
SE	-79	II-08	-72	-61	IV-02	-76	-73	-72	-72	-72	-79	-76	-75
UK	-88	II-08	-77	-66	I-90	-83	-81	-80	-84	-81	-88	-86	-84

TABLE 4b (continued): Quarterly survey of consumers

Intention to carry out home improvements over the next 12 months (s.a.) ^{(a) (b)}

	Since 01/1990				2007				2008					
	Min.		Ave.		Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Date	Value	Date								
EU	-67	IV-96	-60	-53	III-07	-56	-55	-53	-55	-58	-58	-59	-61	
EA	-68	III-93	-62	-57	III-00	-62	-60	-59	-61	-63	-63	-63	-65	
BE	-65	III-97	-52	-32	III-01	-48	-47	-45	-50	-49	-52	-52	-55	
BG	-86	I-02	-71	-56	III-08	-65	-60	-62	-62	-62	-58	-56	-63	
CZ	-51	III-01	-33	-18	I-07	-18	-27	-26	-24	-30	-19	-28	-18	
DK	-87	I-90	-65	-26	I-00	-56	-55	-56	-58	-57	-57	-64	-68	
DE	-60	III-93	-53	-46	I-90	-50	-48	-47	-49	-53	-52	-50	-55	
EE	-68	IV-92	-41	-12	II-06	-27	-27	-27	-22	-37	-36	-40	-44	
IE	-81	II-90	-67	-50	I-06	-66	-70	-68	-68	-66	-62	:	:	
EL	-84	II-06	-70	-44	IV-95	-73	-66	-69	-64	-74	-68	-67	-72	
ES	-85	III-08	-74	-61	IV-90	-79	-79	-78	-81	-84	-83	-85	-84	
FR	-79	IV-95	-70	-52	III-07	-58	-55	-52	-54	-60	-58	-63	-60	
IT	-88	IV-06	-72	-59	III-98	-85	-87	-86	-88	-84	-88	-83	-84	
CY	-73	III-06	-61	-46	III-01	-62	-57	-55	-55	-57	-66	-63	-64	
LV	-77	IV-95	-52	-10	I-02	-27	-24	-27	-18	-29	-25	-23	-36	
LT	-65	IV-01	-59	-52	I-07	-52	-53	-53	-53	-55	-57	-62	-60	
LU	-45	I-03	-33	-22	II-04	-37	-38	-29	-25	-32	-33	-38	-37	
HU	-80	II-08	-61	-23	III-00	-69	-71	-74	-76	-77	-80	-77	-80	
MT	-71	III-06	-65	-57	I-07	-57	-60	-62	-59	-57	-59	-59	-58	
NL	-59	II-96	-48	-35	IV-00	-43	-44	-43	-41	-45	-49	-45	-45	
AT	-50	III-02	-37	-21	II-06	-29	-25	-23	-27	-29	-33	-32	-34	
PL	-48	III-03	-38	-30	II-04	-43	-34	-38	-42	-33	-40	-47	-40	
PT	-89	IV-08	-68	-52	I-98	-79	-82	-86	-81	-85	-86	-87	-89	
RO	-58	IV-03	-48	-40	I-07	-40	-40	-44	-42	-44	-42	-44	-42	
SI	-53	II-08	-31	-16	III-07	-38	-36	-16	-35	-49	-53	-49	-42	
SK	-63	III-04	-55	-46	III-07	-52	-51	-46	-47	-47	-47	-48	-48	
FI	-72	III-98	-61	-45	II-08	-55	-51	-49	-53	-50	-45	-47	-52	
SE	-47	II-96	-28	-16	II-08	-21	-20	-19	-18	-19	-16	-19	-26	
UK	-74	III-96	-53	-35	I-04	-45	-46	-39	-44	-48	-50	-50	-56	

(a) Data collected in January, April, July and October each year.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 7: Monthly survey of financial services sector ^{(a) (n)}

		Since 04/2006						2007				2008							
		Min.		Ave.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
		Value	Date	Value	Date	Value	Date												
FINANCIAL SERVICES	EU	-4	10-08	25	43	04-06	18	20	20	32	6	6	12	17	12	16	14	-4	
CONFIDENCE INDICATOR	EA	-5	10-08	24	43	04-06	24	18	20	28	12	8	20	20	13	13	15	-5	
ASSESSMENT OF BUSINESS SITUATION	EU	-13	10-08	21	39	04-06	11	20	15	30	-4	-2	3	18	9	8	8	-13	
OVER THE PAST 3 MONTHS ^(c)	EA	-14	10-08	21	40	04-06	17	20	17	25	4	0	10	21	14	7	9	-14	
EVOLUTION OF DEMAND	EU	1	04-08	23	42	04-06	20	26	22	30	5	1	5	13	15	19	11	1	
OVER THE PAST 3 MONTHS ^(c)	EA	-1	10-08	23	40	04-06	27	24	22	26	13	3	16	17	15	11	10	-1	
EVOLUTION OF DEMAND EXPECTED	EU	0	10-08	29	50	04-06	23	15	24	37	18	18	27	21	10	20	23	0	
OVER THE NEXT 3 MONTHS ^(c)	EA	0	10-08	30	48	04-06	27	10	22	32	19	22	35	23	10	21	27	0	
EVOLUTION OF EMPLOYMENT	EU	6	01-08	15	23	01-07	8	20	6	20	7	9	6	17	9	17	20	6	
OVER THE PAST 3 MONTHS	EA	7	07-08	17	26	09-08	15	12	9	24	14	8	16	16	7	23	26	11	
EVOLUTION OF EMPLOYMENT	EU	-1	10-08	17	30	04-06	10	20	15	23	14	14	13	19	12	9	6	-1	
EXPECTED OVER THE NEXT 3 MONTHS	EA	1	10-08	17	30	04-06	13	15	16	25	16	14	16	20	15	12	4	1	

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.