

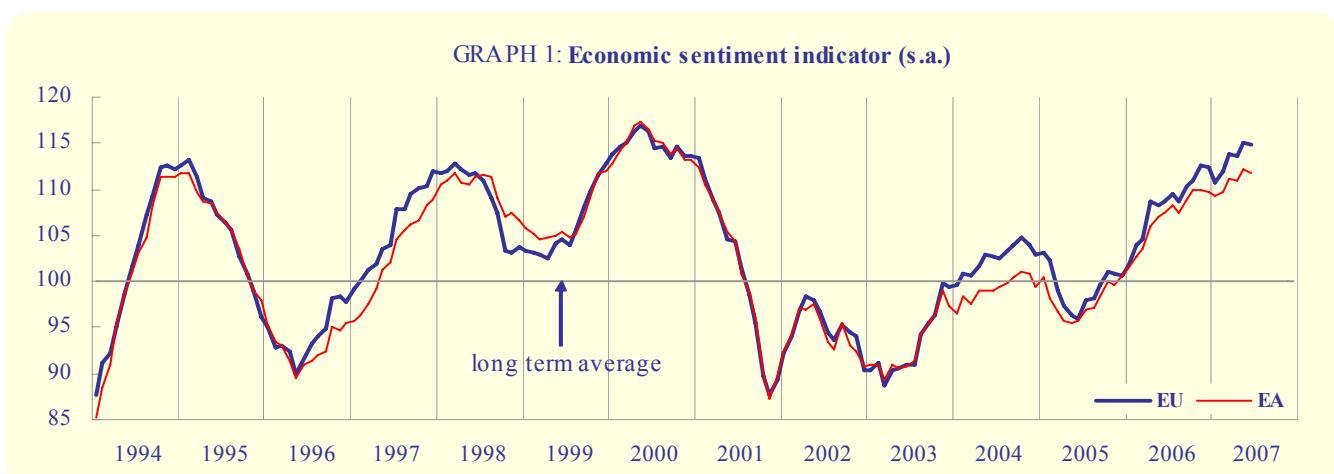
**EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS**



BUSINESS AND CONSUMER SURVEY RESULTS

June 2007

Next publication of Business and Consumer Survey Results scheduled for 31 July 2007
http://ec.europa.eu/comm/economy_finance/indicators/businessandconsumersurveys_en.htm



Economic sentiment stabilises at a high level in both the EU and the euro area

The Economic Sentiment Indicator (ESI) showed signs of stabilisation in both the EU and the euro area in June, after hitting a fresh six-year high in May. The indicator remained practically unchanged in the EU at 114.9 points after 115 in May, and edged down slightly by 0.4 of a point in the euro area, to 111.7.

The stabilisation of economic sentiment in the EU was the net effect of an increase in confidence in the *industry* sector offsetting declines in the *services* and *retail trade* sectors and among *consumers*. Confidence in the *construction* sector remained unchanged. In the euro area, developments at the level of confidence indicators were broadly similar; contrary to the EU, confidence improved in the *construction* sector, while it remained stable among *industry* managers.

At the level of individual countries, the picture is mixed, with an approximately equal number of countries reporting increases or decreases in sentiment. Among the large Member States, confidence improved in *Spain* (+1.2), *Poland* (+3.5) and the *UK* (+1.8), while it decreased in *Italy* (-1.4) and *Germany* (-0.4). In *France*, the ESI remained practically unchanged (-0.1).

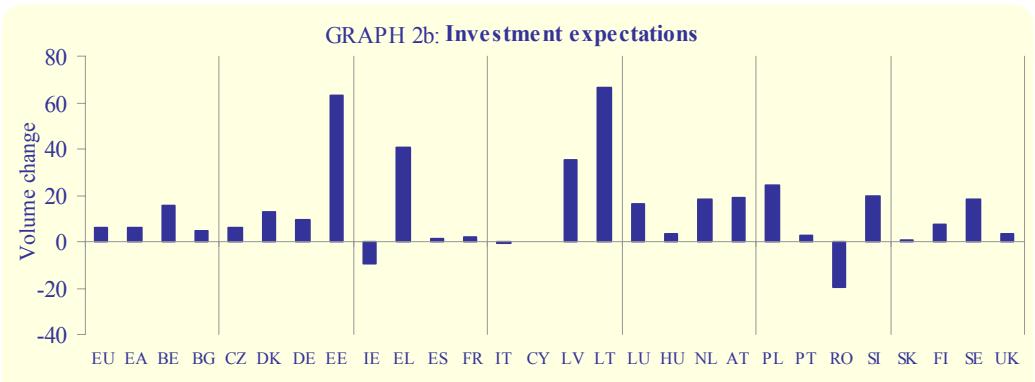
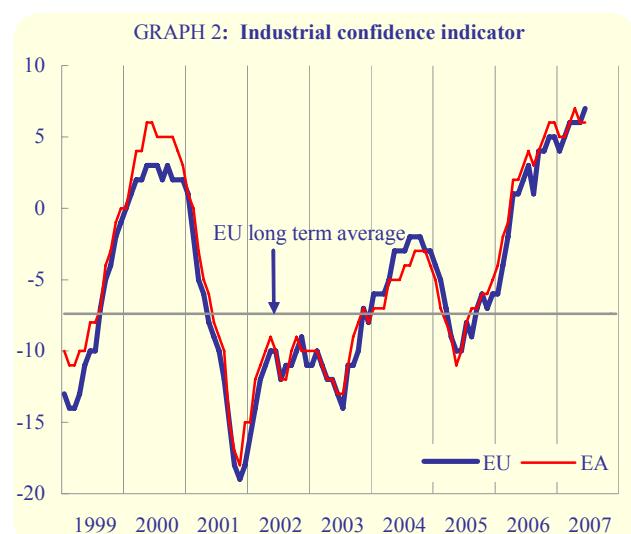
Industrial confidence increases to record level in the EU and remains stable in the euro area

In June, the *industrial confidence* indicator increased by one point in the EU and remained stable in the euro area. Confidence in the EU now is at its highest level in almost 20 years. In the euro area, the indicator remains just one point below its record level of April of this year.

In both the EU and the euro area, managers' *production expectations* and assessment of *stocks of finished products* improved. While their views of *order books* remained unchanged in the EU, they worsened by one point in the euro area.

Among the large Member States, industrial confidence remained unchanged in *Germany*, *Spain* and *Poland*, while managers became slightly less optimistic in *Italy* (-1). On the positive side, rather marked improvements in industrial confidence were recorded in *France* (+2) and particularly in the *UK* (+6).

According to the bi-annual *industrial investment survey*, which was carried out in March and April of this year, managers in the industrial sector expect to increase their investment volumes in 2007 as



compared to 2006 in almost all EU countries, the only exceptions being *Ireland* and *Romania*. *Real investment* is expected to grow by 6% in the EU and by 6% in the euro area in 2007. This means an upward revision of real investment growth expectations from 3% (for the EU) and 5% (for the euro area) reported in the 4th quarter 2006 investment survey. In the Baltic states, real investment in 2007 is foreseen to expand by between 35% (*Latvia*) and more than 60% (*Estonia* and *Lithuania*).

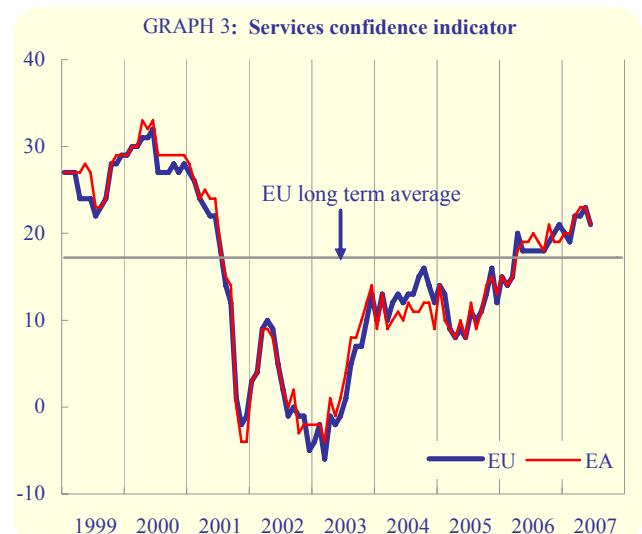
Among the large Member States, the picture is positive overall. Managers in *Germany* (9%) and *Poland* (24%) expect a considerable increase in real investment, while *Spanish* and *French* managers foresee a more moderate growth of 2%. Managers in *Italy* expect a minor decrease in real investment of 1%. Looking at the revisions of investment plans for 2007 compared to the autumn 2006 survey, there is a remarkable upward revision for Poland: in late 2006, real investment in 2007 was expected to decrease by 9%, meaning that the current survey represents an upward revision of 33 percentage points. In *Spain*, on the other hand, real investment plans for 2007 were revised downwards by 4 percentage points compared to the survey carried out in late 2006.

Looking at the results by sector, managers in both the EU and the euro area foresee increases in real investment in all branches. The strongest investment boost is predicted in the *investment goods* sector, where managers expect real growth of 9% for the EU as a whole.

Services confidence decreases in the EU and the euro area

After its unbroken upward trend since January of this year, the *services confidence indicator* decreased by two points in both the EU and the euro area in June. However, at 21 points, the indicator remains at a relatively high level in the current business cycle.

The components of the confidence indicator showed similar developments in the EU and the euro area. In both areas, managers' assessment of the *current business situation* and the *recent evolution of demand* declined by 2 points. However, while managers' views of the *expected evolution of demand* were stable in the euro area, they deteriorated markedly for the EU, owing to a slump in UK managers' expectations.



Developments at the EU and euro-area levels mask a rather diverse pattern at the individual country level. Among the large Member States, services confidence improved in *Spain* (+2) and *Poland* (+2) and declined in *Germany* (-3), *France* (-1) and *Italy* (-4). A particularly marked decline was registered in the *UK* (-9).

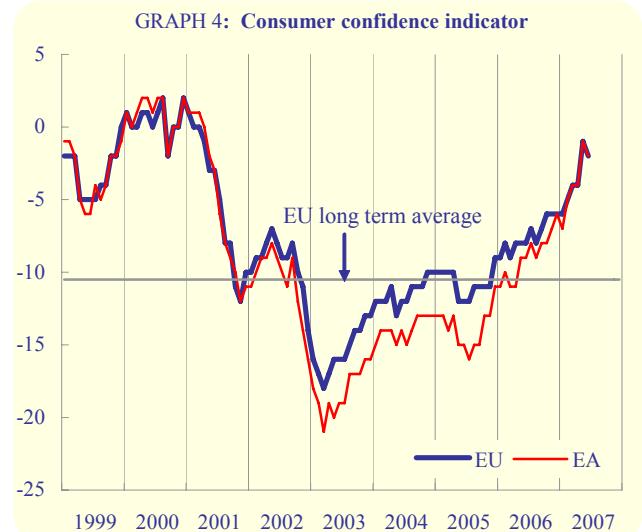
Slight correction of consumer confidence in both the EU and the euro area

Following soaring *consumer confidence* in May, the confidence indicator saw a slight downward correction by one point in both the EU and the euro area in June. In the EU, this is the first decline of the indicator in almost one year. In both areas, the indicator has been on a fairly steady and steep upward path since mid-2005.

A look at the components of the confidence indicator shows that it was mainly a small correction in consumers' optimism regarding *unemployment expectations* that caused the indicator to decline. Consumers' expectations regarding both their own *financial situation* and the *general economic situation over the next 12 months* remained unchanged in both areas.

Expectations regarding *saving opportunities over the next 12 months* remained stable in the EU, too, while they worsened by one point in the euro area.

The minor drop in consumer confidence at the aggregate level reflects rather muted developments in the large Member States. *Germany* and *Italy* saw consumer confidence edge down by one point, while consumers in *Spain* and the *UK* reported unchanged confidence. In *Poland*, consumer confidence increased by one point, while after last month's nine-point surge, consumer confidence slipped back by two points in *France*.

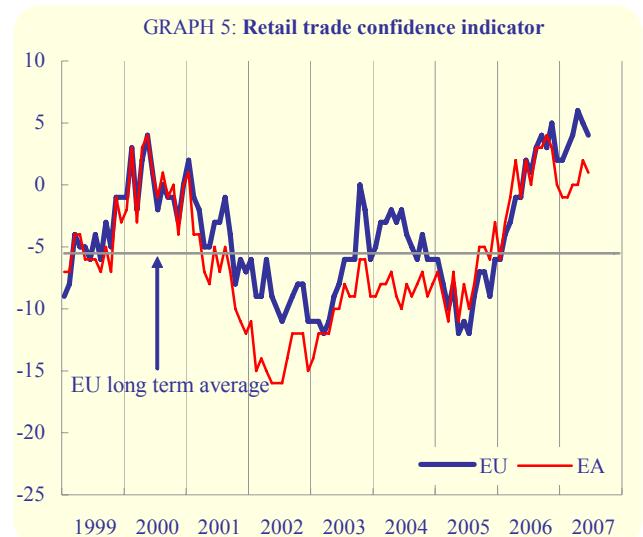


Retail confidence declines slightly in both the EU and the euro area

The *retail confidence* indicator declined by one point in both the EU and the euro area in June. Nonetheless, in both areas the indicator remains at a very high level. In the EU, retail confidence still scores higher than during the 2000 boom.

As for the components of the retail confidence indicator, both the *present business situation* and the *expected business situation* were assessed slightly less positively in both areas. The assessment of the *volume of stocks* turned slightly more positive in the EU, while it deteriorated by two points in the euro area.

Results for the large Member States were fairly diverse in June. Retail confidence declined in *Germany* (-2) and *France* (-1), remained unchanged in *Spain* and the *UK* and improved in *Italy* (+2) and *Poland* (+1).

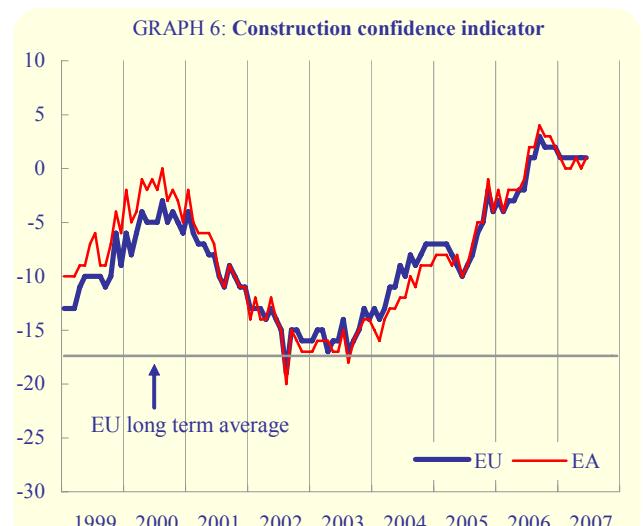


Construction confidence stays stable in the EU and improves in the euro area

In June, the *construction confidence* indicator for the EU has remained stable for the sixth consecutive month. Similarly, the indicator for the euro area has recorded only marginal changes in the first half of 2007. In June, the euro-area indicator improved by one point.

The components of the construction confidence indicator reflect the aggregate picture. In the EU, managers' assessment of both *order books* and *employment expectations* was stable. While the assessment of *order books* improved by two points in the euro area, *employment expectations* worsened slightly.

Among the large Member States, construction managers became more confident in *France* (+2) and *Spain* (+1). On the other hand, confidence declined in *Germany* (-1), *Italy* (-2) and the *UK* (-3).¹

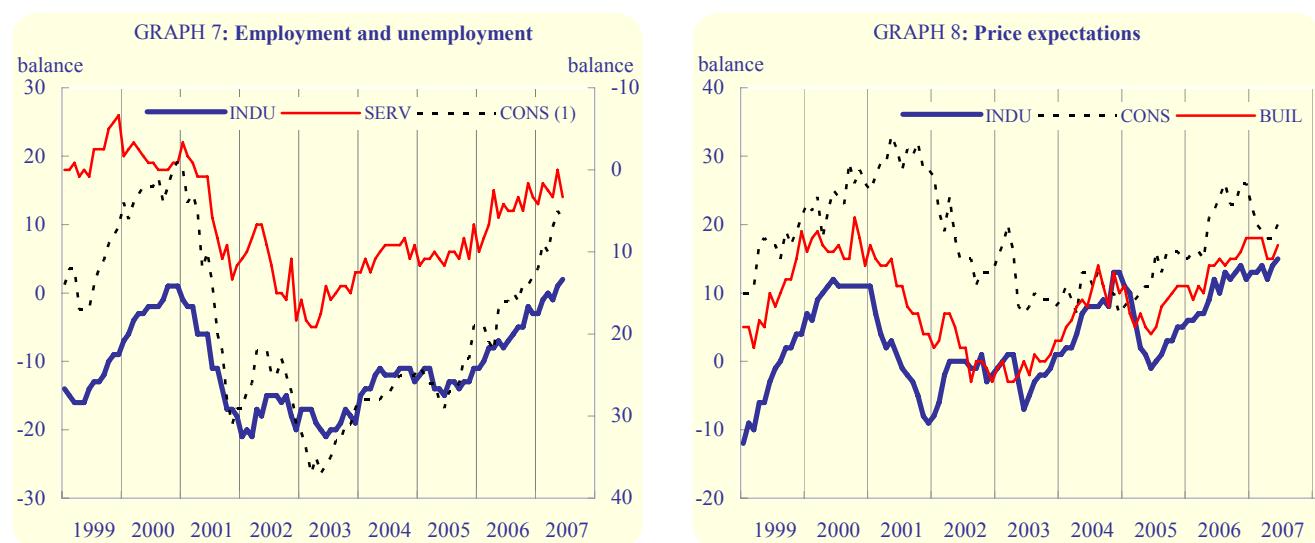


¹ Construction survey data for Poland was not received in time.

Employment, unemployment and price expectations in the EU

Employment and unemployment expectations in the EU showed diverging developments in June. Compared with May, *employment expectations* for the next three months improved slightly in the manufacturing industry, while they went down by 4 points in the services sector. Consumers' *unemployment expectations* for the next 12 months also worsened, albeit slightly.

Concerning *future price* developments, the results were unanimous in June. Both managers in the manufacturing and construction industries and consumers expect price pressures to increase in the months ahead.

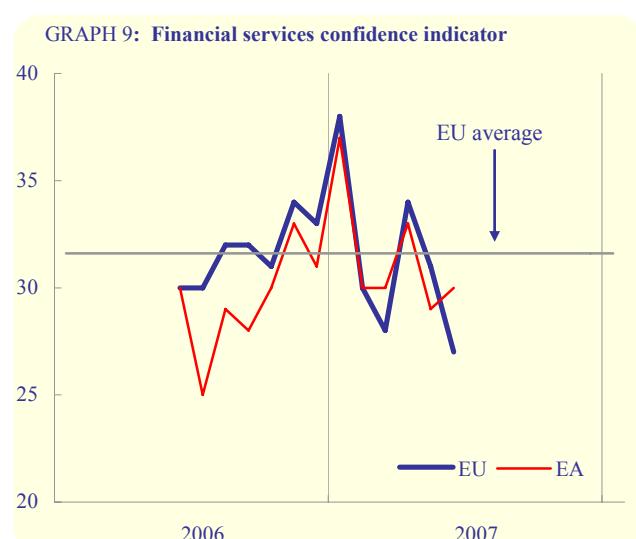


1) Unemployment expectations (right-hand scale)

The new financial services confidence indicator declines in the EU and increases in the euro area

After the positive trend observed in 2006, the *financial services confidence* indicator was rather erratic around a falling trend during the first six months of 2007. In June, the confidence indicator decreased in the EU, but picked up in the euro area.

Looking at the indicator's components, the strongest contribution to the fall in the EU came from managers' expectations regarding the *evolution of demand*, which fell by 10 points. For the euro area, the rise in the confidence indicator was mainly due to a markedly improved assessment of the *current business situation*.



These results come from the new EU survey in the financial services sector, recently launched by the European Commission to further increase the sectoral coverage of its survey programme. In line with the schedule of the other business surveys, the survey has been carried out on a monthly basis since April 2006. The objective is to achieve representative results for the EU and the euro area as a whole, rather than for individual Member States.²

² More information on the new survey is provided in the User Guide, available at http://ec.europa.eu/economy_finance/indicators/business_consumer_surveys/userguide_en.pdf

TABLE 1*: Indicators of confidence and economic sentiment(s.a.)

	Since 01/1990 (*)						2006						2007					
	Min.		Ave.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	Value	Date	Value	Date														
EU	1. Industry	-27	11-92	-7	7	06-07	3	1	4	4	5	5	4	5	6	6	6	7
	2. Services	-6	03-03	17	32	06-98	18	18	18	19	20	21	20	19	22	22	23	21
	3. Consumer	-27	03-93	-11	2	08-00	-7	-8	-7	-6	-6	-6	-6	-5	-4	-4	-1	-2
	4. Retail trade	-21	09-92	-6	6	04-07	1	3	4	3	5	2	2	3	4	6	5	4
	5. Construction	-42	10-93	-17	3	09-06	1	1	3	2	2	2	1	1	1	1	1	1
	=6. ESI	73.6	11-92	100.0	116.9	05-00	109.6	108.7	110.4	110.9	112.6	112.4	110.7	112.0	113.8	113.6	115.0	114.9
EA	1. Industry	-30	04-93	-7	7	04-07	4	3	4	5	6	6	5	5	6	7	6	6
	2. Services	-4	11-01	18	33	08-98	20	19	18	21	19	19	20	20	22	23	23	21
	3. Consumer	-29	07-93	-12	2	04-00	-8	-9	-8	-8	-7	-6	-7	-5	-4	-4	-1	-2
	4. Retail trade	-21	02-93	-7	7	08-90	0	3	3	4	3	0	-1	-1	0	0	2	1
	5. Construction	-44	10-93	-17	5	03-90	2	2	4	3	3	2	1	0	0	1	0	1
	=6. ESI	73.6	07-93	100.0	117.4	05-00	108.3	107.4	108.9	110.0	109.9	109.8	109.2	109.7	111.1	111.0	112.1	111.7
BE	1. Industry	-33	04-93	-10	7	06-07	6	5	4	5	2	4	1	1	0	3	5	7
	2. Services	-7	03-03	14	33	03-98	16	16	19	25	23	29	20	27	29	29	28	30
	3. Consumer	-27	08-93	-6	17	12-00	-2	-2	-2	4	2	-6	-2	-1	0	1	3	1
	4. Retail trade	-25	05-93	-5	13	04-90	1	2	5	0	-2	-2	2	7	7	11	8	5
	5. Construction	-35	11-95	-10	10	02-00	7	4	6	6	5	7	1	2	0	4	2	1
	=6. ESI	75.1	04-93	100.0	119.9	06-00	111.6	111.6	112.5	115.4	112.8	115.1	109.8	113.3	113.5	115.7	117.6	118.4
BG	1. Industry	-30	06-93	-6	14	05-07	6	9	11	10	10	11	12	11	11	12	14	14
	2. Services	16	03-06	30	48	03-07	31	32	30	34	37	41	42	46	48	44	43	42
	3. Consumer	-38	08-03	-28	-14	08-01	-30	-27	-31	-27	-29	-31	-28	-24	-24	-21	-22	-21
	4. Retail trade	5	11-00	19	32	06-00	20	20	24	25	26	27	29	28	26	21	22	22
	5. Construction	-56	03-93	-25	6	12-06	1	1	-1	3	1	6	5	-5	2	0	1	-1
	=6. ESI	71.6	05-93	100.0	124.8	04-07	110.7	114.7	112.7	116.0	116.8	118.0	120.4	123.2	123.8	124.8	124.3	124.3
CZ	1. Industry	-31	03-99	1	27	06-00	12	15	11	13	15	14	15	12	15	15	18	18
	2. Services	32	06-05	41	49	01-07	45	46	47	46	46	49	49	49	49	46	46	43
	3. Consumer	-36	03-98	-13	5	02-07	3	3	1	4	-1	2	1	5	4	0	-3	-3
	4. Retail trade	-1	02-99	15	26	04-07	22	19	20	19	21	18	20	24	25	26	25	23
	5. Construction	-64	06-99	-16	3	06-95	1	0	2	2	0	-1	-2	-2	-1	-3	-3	-3
	=6. ESI	67.1	03-99	100.0	121.9	03-07	116.2	119.0	117.4	119.1	117.8	120.2	121.2	121.0	121.9	120.0	117.9	114.9
DK	1. Industry	-26	12-98	-1	16	09-94	9	8	14	12	10	11	13	7	9	5	8	0
	2. Services	11	10-01	28	38	04-04	33	32	34	36	34	33	30	33	33	29	26	:
	3. Consumer	-11	10-90	7	19	11-06	16	17	16	16	19	17	16	18	19	16	16	16
	4. Retail trade	-6	10-01	18	37	11-94	24	24	26	25	28	25	28	23	22	22	20	:
	5. Construction	-37	12-91	-6	25	11-06	22	19	22	23	25	24	23	16	13	7	4	6
	=6. ESI	72.9	12-98	100.0	119.3	09-94	112.1	111.2	115.1	115.7	114.9	113.5	113.1	111.1	111.5	105.6	105.2	101.1
DE	1. Industry	-35	04-93	-10	11	09-90	5	4	7	9	11	9	9	8	9	9	9	9
	2. Services	-18	12-02	24	52	03-99	18	15	12	17	16	18	21	17	20	22	23	20
	3. Consumer	-28	10-93	-10	9	05-07	-6	-7	-7	-7	-5	-2	-1	2	4	7	9	8
	4. Retail trade	-41	01-03	-16	19	12-90	-11	-11	-10	-11	-11	-9	-8	-13	-11	-8	-8	-10
	5. Construction	-55	12-02	-33	2	02-90	-15	-14	-14	-15	-14	-14	-16	-22	-23	-26	-26	-27
	=6. ESI	79.2	07-93	100.0	121.4	09-90	106.9	105.2	106.4	107.7	109.1	108.8	109.7	108.5	110.0	111.4	112.3	111.9
EE	1. Industry	-31	07-92	6	29	12-06	22	23	21	22	25	29	23	26	24	22	20	21
	2. Services	4	11-04	22	38	01-06	27	31	32	21	20	20	18	13	16	13	7	10
	3. Consumer	-56	04-93	-19	13	04-06	8	6	11	12	10	12	12	13	9	11	6	7
	4. Retail trade	-1	04-03	22	36	04-07	33	34	35	34	34	31	31	33	33	36	30	30
	5. Construction	-46	12-99	8	49	05-06	38	36	40	43	42	44	40	41	39	37	24	22
	=6. ESI	68.8	07-92	100.0	120.4	09-06	117.2	119.8	120.4	114.9	115.5	116.3	113.6	112.1	112.9	110.1	104.5	107.1
IE	1. Industry	-23	11-01	-1	21	11-99	15	4	4	3	3	6	6	7	4	4	7	-3
	2. Services	-14	05-03	15	44	08-98	20	21	18	21	23	11	6	17	7	13	20	
	3. Consumer	-31	03-93	-4	19	01-00	-4	-2	1	-2	0	-2	-2	-6	-11	-8	-4	-7
	4. Retail trade	-21	05-03	2	24	06-00	-2	-4	-6	-6	-7	-6	-8	-10	-11	-5	-10	-4
	5. Construction	-54	09-02	9	58	06-97	-20	3	18	-3	-16	-10	-14	-7	-13	-13	-14	-9
	=6. ESI	77.8	06-93	100.0	124.6	11-99	110.9	104.7	104.6	102.8	103.1	106.5	102.4	101.2	101.3	99.2	103.3	99.9
EL	1. Industry	-12	09-90	1	13	03-00	5	5	7	5	3	4	5	3	5	9	6	5
	2. Services	-14	04-03	27	62	08-00	33	30	32	37	38	36	37	35	37	34	35	34
	3. Consumer	-44	07-03	-30	-6	04-00	-33	-34	-33	-30	-33	-28	-31	-30	-29	-28	-28	-28
	4. Retail trade	-24	06-95	4	37	05-07	23	23	27	25	27	31	31	35	28	32	37	34
	5. Construction	-53	03-05	-12	33	04-00	-9	-3	10	-1	-8	-6	-9	-8	1	0	-2	-3
	=6. ESI	79.0	09-90	100.0	129.2	07-00	106.4	104.8	109.3	107.7	105.7	107.1	107.6	105.0	109.1	112.0	110.7	108.9
ES	1. Industry	-44	01-93	-8	7	04-00	-2	-5	0	-2	-2	3	3	1	3	2	0	0
	2. Services	5	02-06	28	56	06-98	15	26	15	19	16	20	17	15	15	13	11	13
	3. Consumer	-37	10-92	-11	6	03-00	-14	-13	-14	-11	-10	-10	-12	-10	-10	-12	-13	-13
	4. Retail trade	-36	02-93	-7	10	06-00	-9	-1	-4	-7	-11	-8	-12	-10	-12	-12	-9	-9
	5. Construction	-57	10-92	-1	42	01-99	20	8	16	13	16	16	10	11	11	16	15	16
	=6. ESI	67.4	01-93	100.0	117.8	04-00	97.9	100.0	99.4	100.2	99.3	102.7	100.8	99.7	100.8	98.6	97.4	98.6
FR	1. Industry	-41	06-93	-7	15	06-00	-2	-1	-2	0	2	0	-1	1	2	2	0	2
	2. Services	-22	06-93	4	25	06-90	10	9	10	12	12	11	10	8	10</td			

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 01/1990 (*)										2006					2007					
	Min.		Ave.		Max.		2006					2007					2007				
	Value	Date	Value	Date	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June					
LT	1. Industry	-37	11-98	-12	10	06-07	5	6	8	3	0	1	2	3	8	6	10				
	2. Services	9	11-04	19	34	07-06	34	26	21	18	20	18	29	21	18	22	22				
	3. Consumer	-32	05-01	-9	9	05-07	0	-1	2	1	3	3	5	7	9	9	9				
	4. Retail trade	-25	09-00	0	42	01-07	37	39	35	37	40	38	42	37	36	40	27	25			
	5. Construction	-76	09-00	-34	13	01-07	6	5	-1	2	8	9	13	11	12	11	8	3			
	=6. ESI	76.4	11-98	100.0	125.9	07-06	125.9	121.4	119.3	118.5	118.1	118.9	117.8	125.5	122.0	123.1	123.5	125.2			
LU	1. Industry	-35	05-92	-10	26	04-95	-13	-7	-14	-9	-3	0	-1	6	2	9	-2				
	2. Services	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·			
	3. Consumer	-8	05-06	3	14	02-02	-3	-2	2	-1	1	4	5	3	5	7	11	8			
	4. Retail trade	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·			
	5. Construction	-73	03-94	-26	24	03-90	-26	-22	-29	-36	-33	-38	-26	-26	-20	-30	-27				
	=6. ESI	81.3	06-96	100.0	124.2	04-95	93.0	98.0	95.1	97.5	101.0	103.5	104.8	106.3	105.7	110.8	107.0				
HU	1. Industry	-15	05-99	-3	8	12-97	0	-4	1	2	1	-2	1	1	2	0	4	3			
	2. Services	-13	08-06	-1	14	03-02	-8	-13	-2	-7	-6	-5	-5	-13	-5	-6	-11	-11			
	3. Consumer	-58	04-95	-30	0	08-02	-46	-44	-48	-47	-49	-51	-52	-51	-49	-50	-49	-46			
	4. Retail trade	-28	05-05	-8	9	11-97	-16	-18	-16	-16	-13	-13	-14	-18	-10	-14	-17	-13			
	5. Construction	-35	06-07	-9	11	09-98	-9	-14	-18	-19	-20	-25	-23	-23	-24	-23	-34	-35			
	=6. ESI	76.3	05-99	100.0	123.2	04-98	92.0	80.7	97.2	91.9	89.6	88.1	89.0	82.1	92.1	89.2	87.4	88.2			
MT	1. Industry	-25	07-05	-8	8	03-06	4	-7	-7	-14	-17	-12	-12	-20	2	-1	-3	-5			
	2. Services	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·			
	3. Consumer	-36	04-06	-25	-1	01-03	-35	-31	-28	-27	-22	-24	-19	-27	-29	-20	-19	-17			
	4. Retail trade	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·			
	5. Construction	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·			
	=6. ESI	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·			
NL	1. Industry	-12	05-93	-2	7	07-06	7	5	5	6	6	5	4	6	4	5	7	6			
	2. Services	3	06-03	18	41	04-07	22	22	25	28	30	33	32	38	38	41	40	36			
	3. Consumer	-19	07-93	5	31	03-00	15	14	17	21	15	16	19	17	18	17	16	21			
	4. Retail trade	-16	12-03	12	30	10-99	·	·	·	·	·	·	·	·	·	·	·	·			
	5. Construction	-25	05-03	-1	27	12-00	11	12	13	15	18	19	19	16	19	19	18	24			
	=6. ESI	78.5	05-93	100.0	118.2	05-07	114.5	112.3	113.6	116.1	115.3	115.6	113.9	116.5	116.5	116.2	118.2	117.6			
AT	1. Industry	-31	06-93	-10	8	03-90	2	2	3	4	4	5	4	6	7	5	6	6			
	2. Services	0	01-02	16	30	03-98	20	19	20	19	21	20	22	20	22	24	22	23			
	3. Consumer	-16	04-96	0	17	06-07	7	6	8	9	10	8	13	13	11	14	15	17			
	4. Retail trade	-29	03-03	-12	4	07-00	-7	-5	-7	-5	-3	-6	-8	-2	0	2	3	-2			
	5. Construction	-60	04-96	-26	1	09-06	-6	-4	1	-3	0	-7	-5	-8	-13	-10	-11	-13			
	=6. ESI	70.5	04-96	100.0	125.7	06-07	118.6	117.6	119.4	119.6	121.6	120.5	122.2	123.1	123.3	125.1	125.1	125.7			
PL	1. Industry	-26	08-01	-13	10	09-97	-7	-7	-6	-4	-2	-2	-2	-1	0	0	0	0			
	2. Services	-8	01-03	6	23	06-07	13	10	12	13	12	13	18	18	17	19	21	23			
	3. Consumer	-40	08-01	-25	-4	04-07	-12	-13	-14	-14	-10	-7	-13	-7	-9	-4	-5	-4			
	4. Retail trade	-16	03-03	-4	7	06-07	0	-1	-1	2	3	5	2	4	6	6	7	7			
	5. Construction	-66	02-02	-38	-2	03-07	-9	-11	-9	-10	-7	-3	-2	-2	-2	-2	-2				
	=6. ESI	75.9	08-01	100.0	137.1	06-07	119.2	115.4	116.3	120.3	123.0	126.2	127.5	132.1	129.5	133.2	133.6	137.1			
PT	1. Industry	-28	06-93	-7	7	03-98	-6	-9	-7	-8	-4	-6	-5	-1	-1	0	0	-1			
	2. Services	-17	05-03	7	29	06-01	4	0	7	6	9	8	6	6	7	12	9	8			
	3. Consumer	-49	03-03	-24	-1	07-91	-36	-33	-30	-32	-32	-29	-31	-32	-35	-34	-32	-33			
	4. Retail trade	-27	01-03	-8	4	01-99	-10	-12	-19	-11	-12	-17	-14	-13	-12	-15	-13	-10			
	5. Construction	-56	02-03	-27	-1	12-97	-35	-34	-33	-41	-41	-39	-38	-37	-42	-42	-40	-33			
	=6. ESI	73.8	06-93	100.0	115.7	03-98	96.0	93.8	96.8	96.3	100.2	98.6	99.2	101.0	100.8	101.6	102.0	101.9			
RO	1. Industry	-22	09-92	-1	28	06-96	2	2	3	4	4	3	4	3	3	4	5	3			
	2. Services	5	06-06	27	57	06-04	19	23	27	32	31	28	33	30	25	27	18				
	3. Consumer	-33	07-02	-23	-13	01-05	-22	-21	-22	-22	-21	-20	-18	-17	-14	-14	-15	-15			
	4. Retail trade	1	06-99	16	36	12-97	18	13	15	14	18	16	18	18	20	18	15	20			
	5. Construction	-60	09-99	-9	35	06-96	-6	-7	-4	-1	-2	-3	0	1	-2	-4	-3	-4			
	=6. ESI	79.8	06-94	100.0	128.0	06-96	99.9	102.7	103.9	103.7	107.7	107.4	107.3	110.4	109.9	108.5	109.0	104.6			
SI	1. Industry	-21	03-99	-1	18	06-00	13	10	12	11	12	12	13	14	12	15	17	14			
	2. Services	13	05-05	23	32	10-02	21	22	26	22	20	23	22	23	26	26	28	28			
	3. Consumer	-29	06-99	-18	-6	05-07	-13	-13	-13	-14	-11	-12	-10	-7	-6	-9	-6	-8			
	4. Retail trade	3	01-01	13	26	03-07	26	24	21	23	25	25	16	26	26	25	25	25			
	5. Construction	-33	06-02	-3	24	03-07	5	9	13	15	16	14	13	20	24	22	23	22			
	=6. ESI	73.9	03-99	100.0	129.7	06-00	119.1	113.7	121.9	114.4	115.6	117.2	113.8	121.0	123.7	124.8	126.5	126.9			
SK	1. Industry	-22	12-95	6	26	05-96	10	14	9	17	11	9	20	18	15	11	24	16			
	2. Services	28	09-05	44	60	06-03	47	45	32	44	42	43	28	28	37	37	38	42			
	3. Consumer	-50	08-99	-26	7	12-06	-11	-11	-6	-5	-3	7	6	4	1	4	0	0			
	4. Retail trade	-17	10-93	10	34	11-98	28	24	21	16	28	22	26	22	20	17	18				
	5. Construction	-86	07-99	-25	18	03-97	7	5	1	-3	-3	1	-3	-1	-4	-10	-11	-16			
	=6. ESI	68.1	03-99	100.0	126.5	05-96	113.4	113.9	104.5	117.3	112.9	115.7	112.2	109.3	113.2	111.9	118.2	116.4			
FI	1. Industry	-24	01-93	4	30	10-94	18	11	15	16	15	18	22	19	24	22	20	15			

TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)^(a)

EMPLOYMENT EXPECTATIONS	Since 01/1990						2006						2007																		
	Min.		Ave.		Max.		July		Aug.		Sep.		Oct.		Nov.		Dec.		Jan.		Feb.		Mar.		Apr.		May		June		
	Value	Date	Value	Date	Value	Date	-7	-6	-5	-4	-3	-2	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13	-14	-15	-16	-17		
EU	-38	06-93	-14	2	06-07		-7	-6	-5	-4	-3	-2	0	1	1	3	-1	1	4	5	3	3	3	3	3	3	3	3	3		
EA	-41	06-93	-12	4	11-00		-6	-4	-4	-3	-2	0	1	1	3	1	3	-1	1	4	5	3	3	3	3	3	3	3	3		
BE	-26	09-93	-8	9	09-00		3	1	1	5	3	1	3	1	3	1	3	-1	1	4	5	3	3	3	3	3	3	3	3		
BG	-47	06-99	-17	6	11-06		4	5	4	4	4	6	-1	-3	-3	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5		
CZ	-58	06-99	-22	10	05-07		1	1	-3	10	7	8	4	6	8	2	10	10	9	4	12	8	8	5	10	10	10	10	10		
DK	-23	06-93	-3	13	03-98		-2	0	8	11	10	9	4	12	8	8	5	10	10	10	10	10	10	10	10	10	10	10	10		
DE	-52	06-93	-17	8	02-90		-9	-6	-6	-5	-2	1	2	2	2	6	3	5	6	3	5	6	6	6	6	6	6	6	6	6	
EE	-78	04-92	-9	22	11-06		12	8	10	15	22	19	17	16	16	10	13	12	12	12	12	12	12	12	12	12	12	12	12	12	
IE	-34	12-92	-9	16	09-00		-9	-7	-12	-20	-11	7	6	5	7	3	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15
EL	-12	02-06	-2	12	05-02		3	4	3	0	-2	-1	6	8	2	2	-2	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5
ES	-53	06-93	-8	9	03-01		-5	-4	3	-4	-4	-4	0	3	6	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
FR	-50	09-93	-16	12	09-00		-12	-12	-12	-11	-8	-7	-8	-7	-7	-11	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	
IT	-30	08-96	-4	11	11-00		1	2	4	4	4	4	3	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
CY	-16	04-02	12	38	10-04		18	12	14	26	16	16	19	17	18	16	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24
LV	-51	04-93	-7	11	11-05		8	7	9	8	6	8	8	8	10	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	
LT	-59	04-94	-24	8	06-06		2	6	0	4	3	7	-2	-2	-2	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	
LU	-55	12-91	-26	1	09-01		-28	-31	-32	-25	-23	-20	-19	-9	-18	-5	-7	-7	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	
HU	-60	12-91	-16	10	10-97		-1	-10	-9	-2	-6	-7	1	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7		
MT	-28	06-07	-4	17	12-02		-3	-4	-8	-1	-17	5	7	-6	-6	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22	
NL	-30	06-93	-7	15	06-90		-3	-5	0	3	2	3	2	3	2	3	5	6	5	6	5	6	5	6	5	6	5	6	5	6	
AT	-29	01-96	-7	13	04-07		6	8	5	11	12	12	11	13	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	
PL	-50	05-99	-22	9	01-07		-1	0	0	2	5	6	9	9	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	
PT	-35	06-93	-16	-2	02-90		-14	-14	-14	-17	-12	-16	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15		
RO	-67	07-92	-24	0	08-03		-3	-5	-5	-1	-4	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	
SI	-42	10-95	-21	10	04-07		-8	-7	-8	-6	-6	-6	-7	0	-1	7	10	9	7	10	9	7	7	7	7	7	7	7	7	7	
SK	-56	06-99	-22	3	08-06		-4	3	-7	-6	-9	-4	1	2	-7	-7	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	
FI	-60	06-91	-14	15	12-00		-1	-1	-2	5	9	4	0	5	7	6	8	8	8	8	8	8	8	8	8	8	8	8	8	8	
SE	-51	06-92	-18	23	12-94		-4	-8	-14	-10	-14	-7	3	4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	
UK	-50	03-91	-20	2	06-97		-16	-17	-15	-18	-6	-18	-25	-25	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15		
SELLING-PRICE EXPECTATIONS	EU	-13	12-98	6	28	02-95	10	13	12	13	14	12	13	13	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	
	EA	-10	12-98	6	26	02-95	11	13	13	13	12	13	14	12	13	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	
	BE	-18	02-96	3	26	12-94	15	20	18	21	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	
	BG	-28	02-00	28	89	11-96	15	18	14	14	12	14	16	15	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	
	CZ	-6	12-98	19	71	03-95	13	13	11	8	9	10	11	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	
	DK	-12	11-01	1	21	05-07	7	8	6	12	11	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	
	DE	-8	12-93	6	23	02-95	9	13	14	13	10	12	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	
	EE	-28	03-99	17	86	04-92	23	29	28	30	36	43	48	42	37	39	33	28	28	28	28	28	28	28	28	28	28	28	28	28	28
	IE	-25	11-92	-2	29	11-03	6	0	6	10	0	2	9	14	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	
	EL	-4	01-99	17	41	10-90	19	21	19	12	11	9	17	12	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	
	ES	-18	04-93	4	35	04-95	7	7	9	8	5	14	8	10	14	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	
	FR	-26	01-99	0	24	02-90	9	7	6	5	11	10	8	7	7	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	
	IT	-10	12-98	11	40	03-95	16	18	16	19	18	18	17	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	
	CY	-8	10-01	6	39	10-03	5	9	5	5	8	10	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	
	LV	-17	12-98	17	50	07-94	27	31	27	30	33	37	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38	
	LT	-20	01-00	15	75	11-93	6	7	14	14	15	20	20	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	
	LU	-50	08-91	-2	53	12-94	4	11	13	9	2	4	7	11	12	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	
	HU	1	02-06																												

TABLE 2b: Industrial investment survey - all branches. EU Member States.Results of March/April 2007 investment survey, % change in **value**, over the preceding year

Date of survey:	Mar./Apr. 2004	Oct./Nov. 2004	Mar./Apr. 2005	Oct./Nov. 2004	Mar./Apr. 2005	Oct./Nov. 2005	Mar./Apr. 2006	Oct./Nov. 2005	Mar./Apr. 2006	Oct./Nov. 2006	Mar./Apr. 2007	Oct./Nov. 2006	Mar./Apr. 2007	
Year	Previs.	Estim.	Definit.	Previs.	Previs.	Estim.	Definit.	Previs.	Previs.	Estim.	Definit.	Previs.	Previs.	
	2004			2005				2006				2007		
EU	7	3	1		4	5	0	3	5	8	5	8	6	9
EA	3	-1	-1		3	3	-4	1	6	8	4	7	7	8
BE	2	-13	-10	22	8	-7	-2	22	17	4	4	20	18	
BG	-21	-19	-4	12	-1	13	23	1	8	12	30	19	7	
CZ	23	1	12	10	2	6	3	10	5	3	6	8	6	
DK	22	15	4	-2	10	11	2	7	9	7	5	12	16	
DE	6	1	-3	2	4	-6	-4	9	13	8	7	9	10	
EE	44	75	76	60	64	75	67	56	92	74	96	98	71	
IE	20	34	-7	-18	21	-3	-1	8	16	26	43	-2	-7	
EL	-2	-31	-20	-4	-9	-18	-10	11	15	8	4	-2	45	
ES	16	-17	-3	26	9	4	12	19	4	-4	5	9	4	
FR	6	5	0	-3	1	-5	-3	1	6	4	5	6	4	
IT	-10	-1	10	-2	-10	-6	11	-5	-1	0	13	-1	1	
CY	1	-1	-1	1	1	-1	-1	1	1	-1	:	1	:	
LV	-3	16	4	21	-2	13	46	5	27	32	42	-10	51	
LT	37	25	38	27	23	19	38	20	23	59	76	29	72	
LU	17	18	17	-12	-8	-25	-27	15	8	4	1	29	15	
HU	10	13	17	21	17	9	9	12	12	10	10	15	9	
NL	2	-11	-10	5	20	12	9	0	14	3	1	7	19	
AT	0	8	-2	-4	5	-6	-1	9	15	6	10	14	21	
PL	92	63	32	14	32	17	23	-8	16	13	26	-7	28	
PT	-7	-10	-1	-8	-8	-14	-7	-12	-4	-2	5	0	5	
RO	-3	2	4	0	4	5	7	-11	-3	-1	0	-14	-13	
SI	16	12	17	16	24	19	22	29	20	16	16	13	21	
SK	24	11	4	-2	3	-16	-15	20	19	19	4	14	3	
FI	0	2	-3	7	11	7	6	1	1	0	-1	6	8	
SE	9	4	-3	8	29	15	12	-6	9	6	3	-7	21	
UK	4	9	5	7	4	7	6	1	0	5	5	6	4	

Source: European Commission investment surveys.

TABLE 2c: Industrial investment survey - all branches. EU Member States.Results of March/April 2007 investment survey, % change in **volume**, over the preceding year

Date of survey:	Mar./Apr. 2004	Oct./Nov. 2004	Mar./Apr. 2005	Oct./Nov. 2004	Mar./Apr. 2005	Oct./Nov. 2005	Mar./Apr. 2006	Oct./Nov. 2005	Mar./Apr. 2006	Oct./Nov. 2006	Mar./Apr. 2007	Oct./Nov. 2006	Mar./Apr. 2007	
Year	Previs.	Estim.	Definit.	Previs.	Previs.	Estim.	Definit.	Previs.	Previs.	Estim.	Definit.	Previs.	Previs.	
	2004			2005				2006				2007		
EU	4	0	-1		2	3	-2	1	2	4	2	5	3	6
EA	3	-2	-2		3	3	-4	1	4	7	3	6	5	6
BE	2	-14	-11	21	7	-8	-3	18	14	1	1	17	16	
BG	-25	-23	-9	7	-5	7	17	-4	2	6	22	16	5	
CZ	24	2	13	14	5	10	6	9	4	2	5	8	6	
DK	22	15	4	-3	9	10	1	5	6	5	3	9	13	
DE	7	2	-2	3	5	-5	-3	10	13	8	7	8	9	
EE	38	67	68	55	59	70	62	48	81	64	85	89	63	
IE	22	36	-5	-20	18	-6	-4	5	13	22	39	-4	-10	
EL	-2	-31	-21	-4	-9	-19	-10	8	11	5	1	-5	41	
ES	13	-20	-5	24	7	3	10	15	1	-7	2	6	2	
FR	6	5	0	-3	2	-5	-3	-1	3	2	3	4	2	
IT	-12	-3	8	-3	-10	-6	11	-7	-3	-2	11	-3	-1	
CY	-1	-2	-2	-3	-3	-4	-4	-3	-3	-5	:	-2	:	
LV	-8	10	-2	10	-11	3	33	-8	11	16	25	-20	35	
LT	47	35	49	28	24	21	39	16	19	54	71	25	66	
LU	22	23	22	-9	-5	-23	-25	16	9	5	2	29	16	
HU	6	9	13	18	14	7	6	6	6	3	4	9	4	
NL	2	-11	-10	7	23	14	11	-1	13	2	0	6	18	
AT	-1	7	-3	-5	3	-8	-3	7	13	4	8	12	19	
PL	90	61	31	15	33	18	24	-9	15	11	25	-9	24	
PT	-7	-9	-1	-7	-7	-13	-6	-13	-6	-4	3	-2	3	
RO	-15	-10	-9	-9	-6	-4	-3	-19	-11	-9	-8	-20	-20	
SI	14	10	15	16	24	19	22	28	19	15	15	12	20	
SK	20	8	1	-4	0	-19	-18	18	17	17	2	12	1	
FI	3	5	0	10	15	11	10	1	1	0	-1	5	7	
SE	14	8	0	8	28	15	11	-8	6	4	1	-10	18	
UK	6	11	7	8	5	8	7	1	-1	4	4	5	3	

Source: European Commission investment surveys.

TABLE 2d: Industrial investment survey by branch. EU Member States.

Results of March/April 2007 investment survey, % change in value, over the preceding year

	Intermediate goods		Motor vehicles		Investment goods		Durable cons. goods		Food & beverages		Non-durable cons. goods		Consumer goods		Total, all man. industry	
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007
EU	15	10	2	7	6	12	18	8	7	4	0	8	2	7	8	9
EA	17	8	-4	10	5	10	20	9	4	7	1	8	3	7	7	8
BE	2	24	23	-36	25	27	-20	72	0	-9	-1	34	-7	44	4	18
BG	34	10	-36	32	70	-36	39	34	15	0	12	-6	14	-2	30	7
CZ	-1	13	-2	9	8	7	-23	32	18	-1	8	0	8	1	6	6
DK	21	19	-9	-9	17	21	20	17	-15	34	-4	0	-7	13	5	16
DE	21	11	-10	14	-5	10	17	4	0	4	-5	8	-2	8	7	10
EE	107	77	:	:	228	81	75	64	47	107	51	40	56	67	96	71
IE	137	-12	-39	-29	51	-19	-30	-14	11	55	15	-25	7	6	43	-7
EL	-1	8	-19	219	12	3	-38	28	-14	14	-7	13	-8	13	4	45
ES	-1	-5	14	19	43	-8	29	12	-1	-7	-7	26	-2	-1	5	4
FR	6	4	0	-7	12	16	16	4	8	-2	-1	9	5	4	5	4
IT	19	-6	21	29	-5	6	61	-33	16	24	1	-2	16	4	13	1
CY	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
LV	48	83	-73	-54	25	-23	79	-37	35	-45	28	31	36	17	42	51
LT	78	138	86	24	91	52	18	30	35	18	6	21	5	22	76	72
LU	8	0	87	12	-30	25	-8	171	-9	57	40	43	-33	45	1	15
HU	11	8	8	5	15	9	12	16	-12	-4	8	19	4	12	10	9
NL	1	29	-13	70	13	17	-60	47	-16	26	35	-9	-2	9	1	19
AT	14	28	-33	18	6	32	45	16	20	-12	-22	65	12	3	10	21
PL	32	45	6	50	34	59	33	-10	9	14	1	6	6	4	26	28
PT	-4	40	-15	2	66	-25	2	18	1	-21	11	-33	9	-21	5	5
RO	0	-4	8	29	4	8	-12	-12	-15	-25	-29	-43	-27	-39	0	-13
SI	8	22	12	-24	23	33	4	15	-5	51	47	5	23	18	16	21
SK	9	8	-10	1	24	-20	-57	21	-21	-5	-2	2	-25	3	4	3
FI	-9	15	36	-48	6	12	28	85	-18	16	7	7	-6	13	-1	8
SE	-5	23	15	20	17	19	17	26	-4	10	-2	19	0	20	3	21
UK	1	9	33	-26	-5	11	6	3	28	-17	-3	12	-1	10	5	4

Source: European Commission investment surveys.

TABLE 2e: Industrial investment survey by branch. EU Member States.

Results of March/April 2007 investment survey, % change in volume, over the preceding year

	Intermediate goods		Motor vehicles		Investment goods		Durable cons. goods		Food & beverages		Non-durable cons. goods		Consumer goods		Total, all man. industry	
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007
EU	11	7	-1	5	3	9	14	6	4	1	-3	6	-1	5	5	6
EA	15	6	-5	8	4	8	19	7	2	5	-1	6	2	5	6	6
BE	-1	22	20	-37	21	24	-23	68	-3	-11	-4	32	-10	41	1	16
BG	26	7	-39	29	61	-38	31	30	9	-3	5	-8	7	-5	22	5
CZ	-2	13	-3	9	7	7	-24	32	17	-1	7	0	7	1	5	6
DK	18	16	-11	-11	14	18	17	14	-17	31	-6	-3	-9	10	3	13
DE	21	10	-10	13	-5	9	17	3	0	3	-5	7	-2	7	7	9
EE	95	69	:	:	210	72	66	57	39	97	43	34	47	59	85	63
IE	130	-14	-41	-31	47	-21	-32	-16	8	51	11	-27	4	3	39	-10
EL	-4	5	-21	210	8	0	-40	24	-17	10	-10	10	-11	10	1	41
ES	-4	-8	11	16	39	-10	25	9	-4	-9	-10	23	-5	-3	2	2
FR	3	2	-2	-9	10	14	14	2	6	-4	-3	7	2	1	3	2
IT	17	-8	19	26	-7	3	58	-34	13	22	-1	-4	14	2	11	-1
CY	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
LV	30	63	-76	-59	9	-31	57	-44	19	-51	13	17	20	4	25	35
LT	73	131	80	20	85	48	14	26	31	14	3	17	2	18	71	66
LU	9	0	88	13	-29	25	-8	172	-8	58	42	43	-32	45	2	16
HU	5	3	2	0	8	3	6	10	-17	-8	2	13	-2	6	4	4
NL	0	28	-14	69	12	16	-60	46	-17	25	34	-10	-3	8	0	18
AT	12	26	-34	16	4	30	43	14	18	-13	-23	63	11	2	8	19
PL	31	42	4	47	32	55	31	-12	7	12	-1	3	4	1	25	24
PT	-6	37	-17	0	63	-27	0	16	-1	-23	9	-34	7	-23	3	3
RO	-8	-11	-1	19	-5	0	-20	-19	-22	-31	-35	-47	-33	-43	-8	-20
SI	7	21	11	-25	22	31	3	14	-6	49	46	4	22	17	15	20
SK	7	6	-12	-1	21	-22	-58	19	-23	-7	-4	0	-26	1	2	1
FI	-9	14	36	-48	6	11	28	83	-18	15	7	5	-6	12	-1	7
SE	-7	20	12	17	15	16	14	23	-6	7	-5	17	-2	17	1	18
UK	0	8	32	-27	-5	10	6	2	28	-18	-4	11	-2	9	4	3

Source: European Commission investment surveys.

TABLE 3: Monthly survey of services (s.a.)^(a)

INDICATOR	SERVICES CONFIDENCE INDICATOR	Since 01/1990						2006						2007					
		Min.		Ave.		Max.		2006						2007					
		Value	Date	Value	Date	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS	EU	-6	03-03	17	32	06-98	18	18	18	19	21	20	19	22	22	23	23	21	
Component of the services confidence indicator	EA	-4	11-01	18	33	08-98	20	19	18	21	19	20	20	27	29	29	28	30	
	BE	-7	03-03	14	33	03-98	16	16	19	25	23	29	20	27	29	29	28	30	
	BG	16	03-06	30	48	03-07	31	32	30	34	37	41	42	46	48	44	43	42	
	CZ	32	06-05	41	49	01-07	45	46	47	46	49	49	49	49	48	46	46	43	
	DK	11	10-01	28	38	04-04	33	32	34	36	34	33	30	33	33	29	26	:	
	DE	-18	12-02	24	52	03-99	18	15	12	17	16	18	21	17	20	22	23	20	
	EE	4	11-04	22	38	01-06	27	31	32	21	20	20	18	13	16	13	7	10	
	IE	-14	05-03	15	44	08-98	20	21	18	17	21	23	11	6	17	7	13	20	
	EL	-14	04-03	27	62	08-00	33	30	32	37	38	36	37	35	37	34	35	34	
	ES	5	02-06	28	56	06-98	15	26	15	19	16	20	17	15	15	13	11	13	
	FR	-22	06-93	4	25	06-90	10	9	10	12	12	11	10	8	10	10	12	11	
	IT	-5	11-01	19	44	02-98	37	36	37	38	30	26	26	34	40	37	35	31	
	CY	-19	09-02	7	24	03-07	17	13	4	17	12	13	17	7	24	24	16	:	
	LV	7	03-02	13	20	01-07	16	16	16	18	19	20	17	18	17	17	17	16	
	LT	9	11-04	19	34	07-06	34	26	21	18	20	23	18	29	21	18	22	22	
	HU	-13	08-06	-1	14	03-02	-8	-13	-2	-7	-6	-5	-5	-13	-5	-6	-11	-11	
	NL	3	06-03	18	41	04-07	22	22	25	28	30	33	32	38	38	41	40	36	
	AT	0	01-02	16	30	03-98	20	19	20	19	21	20	22	20	22	24	22	23	
	PL	-8	01-03	6	23	06-07	13	10	12	13	12	13	18	18	17	19	21	23	
	PT	-17	05-03	7	29	06-01	4	0	7	6	9	8	6	6	7	12	9	8	
	RO	5	06-06	27	57	06-04	19	23	27	27	32	31	28	33	30	25	27	18	
	SI	13	05-05	23	32	10-02	21	22	26	22	20	23	22	23	26	26	28	28	
	SK	28	09-05	44	60	06-03	47	45	32	44	42	43	28	28	37	38	42		
	FI	-12	09-03	28	61	09-00	10	28	43	37	42	50	30	34	43	38	45	55	
	SE	-24	01-03	20	46	12-00	29	37	35	39	41	41	44	37	39	36	42	40	
	UK	-20	12-02	14	37	10-97	8	10	11	6	17	23	15	12	15	18	23	14	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS	EU	-19	03-03	13	36	06-00	13	12	11	12	12	14	15	15	15	18	19	17	
Component of the services confidence indicator	EA	-17	03-03	15	39	06-00	16	13	12	14	12	12	16	15	18	19	20	18	
	BE	-27	12-01	0	32	06-07	15	9	11	20	16	25	13	30	29	30	28	32	
	BG	13	03-06	32	65	03-07	31	31	32	33	33	48	50	60	65	59	54	56	
	CZ	48	06-05	61	73	12-06	65	67	71	71	70	72	70	69	70	71	67		
	DK	5	05-03	24	41	04-00	26	27	27	28	26	26	20	25	28	21	19	:	
	DE	-35	01-03	24	63	12-98	14	10	9	14	14	18	19	15	18	22	20	19	
	EE	1	11-04	26	47	11-02	35	33	35	26	23	23	21	17	15	17	10	9	
	IE	-20	06-05	19	52	11-99	25	22	22	21	23	23	8	8	18	9	13	20	
	EL	-42	04-03	14	58	09-00	31	27	32	39	43	44	42	44	43	42	43	38	
	ES	-6	02-06	27	67	04-00	13	23	9	15	9	13	15	9	9	6	9		
	FR	-35	09-96	-1	29	06-00	8	6	6	10	8	6	9	4	4	6	8	5	
	IT	-39	06-05	12	44	02-01	30	20	23	18	13	0	13	17	29	29	33	28	
	CY	-33	06-02	1	25	02-06	11	10	0	16	7	9	8	-5	11	13	9	:	
	LV	4	10-04	11	19	04-03	13	12	14	14	14	13	16	14	15	14	12	10	
	LT	6	02-05	21	51	03-03	37	29	26	12	17	20	9	22	19	19	29	25	
	HU	-17	10-04	-2	18	05-02	-7	-14	-1	-9	-7	-6	-7	-14	-8	-9	-12	-13	
	NL	-26	07-93	15	70	12-00	38	38	42	42	43	42	43	49	49	48	48	46	
	AT	-4	10-96	13	30	03-98	18	19	17	16	19	19	21	18	22	23	21	20	
	PL	-7	02-04	6	20	06-07	10	6	8	8	7	8	16	16	14	16	17	20	
	PT	-22	06-03	3	24	11-97	-5	-6	-1	-1	1	-3	-3	-2	1	5	8	3	
	RO	8	04-06	34	67	04-03	18	27	31	31	36	33	31	40	37	23	29	24	
	SI	3	12-05	23	44	10-02	13	17	20	18	17	19	28	24	21	27	38	25	
	SK	14	10-05	40	63	12-02	46	44	25	41	39	42	26	22	32	29	33	31	
	FI	-47	03-03	18	79	05-98	-16	7	11	-1	7	29	2	7	11	4	20	28	
	SE	-60	01-02	12	52	01-07	23	32	31	38	42	41	52	41	43	34	45	40	
	UK	-35	12-02	0	27	12-97	0	3	-1	-7	5	13	3	8	-3	10	10	3	

TABLE 3: (continued) **Monthly survey of services (s.a.)^(a)**

	Since 01/1990						2006						2007					
	Min.		Ave.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	Value	Date	Value	Date	Value	Date												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS	EU	3	12-02	24	38	06-98	26	26	24	24	26	27	25	24	28	26	27	23
	EA	-3	11-01	23	38	05-00	26	25	24	26	26	25	23	24	28	25	25	25
	BE	-2	07-03	29	51	01-95	23	31	33	38	37	41	39	34	37	40	42	33
	BG	16	03-03	37	57	05-02	35	37	28	36	46	40	40	40	38	31	33	34
	CZ	22	01-04	33	48	01-07	39	36	36	33	36	38	48	46	41	33	33	32
	DK	16	09-01	31	41	12-04	35	33	35	39	38	34	36	37	33	34	30	:
	DE	-16	11-01	28	59	09-00	23	19	15	17	16	16	23	17	21	20	25	23
	EE	5	06-04	19	33	12-05	19	25	27	17	15	14	14	11	22	10	9	16
	IE	-7	05-03	18	45	06-98	19	25	12	15	22	25	21	10	18	4	26	22
	EL	5	05-03	35	75	09-01	34	33	38	37	35	30	29	30	35	28	25	25
	ES	19	10-04	36	59	06-98	22	33	25	29	30	35	24	24	25	24	20	23
	FR	-18	09-93	6	32	03-01	12	11	13	13	17	14	9	13	16	12	13	13
	IT	-6	09-00	28	57	06-01	54	47	47	51	48	46	36	42	50	44	39	38
	CY	0	06-03	19	49	03-07	24	13	8	13	21	23	36	34	49	43	21	:
	LV	8	11-02	16	25	02-02	20	22	18	17	22	25	21	19	20	20	23	23
	LT	-9	10-02	15	30	02-03	20	17	11	20	19	22	16	22	13	13	14	20
	HU	-16	02-07	1	17	02-02	-11	-14	-13	-9	-8	-9	-10	-16	-7	-8	-10	-5
	NL	-4	01-96	28	54	07-00	45	42	43	48	46	48	34	44	46	35	35	29
	AT	-1	10-01	18	34	06-98	20	15	20	18	19	19	19	20	22	20	20	22
	PL	-12	03-03	9	29	06-07	18	16	18	22	19	20	22	23	23	25	27	29
	PT	-16	09-03	14	40	06-01	17	9	18	21	14	17	15	10	8	18	11	13
	RO	-3	02-03	25	54	06-04	28	20	22	31	36	38	27	31	23	25	20	12
	SI	18	01-07	26	32	02-03	30	25	29	24	23	27	18	23	25	26	20	31
	SK	35	03-05	50	64	06-03	45	42	39	51	42	45	42	41	45	51	50	52
	FI	-12	10-96	34	73	06-07	21	34	56	52	60	65	42	49	55	59	57	73
	SE	-4	01-03	26	66	02-01	30	38	31	33	35	35	36	33	34	38	42	42
	UK	-14	03-03	27	57	10-97	24	27	22	14	27	31	27	21	29	27	29	13
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	-10	03-03	10	25	08-98	11	10	9	10	12	11	12	11	15	11	15	11
	EA	-7	03-03	11	27	01-99	11	11	7	11	11	10	12	12	14	9	12	11
	BE	-14	08-02	8	30	08-98	13	7	1	18	14	2	2	15	11	3	7	9
	BG	-30	08-02	-10	12	05-03	-20	-18	-18	-16	-12	1	-2	4	8	12	8	5
	CZ	-29	11-04	-9	19	11-02	-2	0	-7	3	-6	6	2	-24	1	1	3	2
	DK	-2	04-03	12	24	12-06	19	16	18	23	23	24	17	22	20	19	16	:
	DE	-20	12-02	15	44	03-99	12	12	13	13	16	19	16	18	19	19	20	20
	EE	1	06-02	9	17	03-07	8	5	12	9	13	13	16	8	17	14	9	9
	IE	-36	05-05	1	25	02-98	11	-8	13	9	6	7	1	-5	1	-6	7	-10
	EL	-42	06-01	7	45	06-00	14	8	8	10	9	13	11	6	11	14	7	5
	ES	4	03-03	17	45	08-98	13	15	10	13	13	15	14	12	11	12	10	13
	FR	-27	06-93	5	23	12-90	7	8	7	9	6	8	7	8	11	13	16	13
	IT	-13	05-03	6	25	04-06	15	13	-9	5	11	5	9	9	15	-11	-3	-1
	CY	-23	06-02	-3	5	03-05	-6	2	1	-1	-4	1	1	4	4	-1	4	:
	LV	-1	09-02	6	13	09-06	11	11	13	9	8	8	9	10	11	6	9	7
	LT	-29	11-03	-1	41	04-07	-5	7	20	20	24	21	37	35	30	41	27	14
	HU	-16	12-05	-7	2	03-02	-2	-13	-7	-8	-9	-10	-5	-11	-7	-10	-10	-7
	NL	-8	05-03	17	66	06-98	14	15	17	19	20	20	21	23	18	15	15	8
	AT	-7	08-02	6	18	07-98	11	10	11	10	14	16	14	13	13	12	13	13
	PL	-14	02-04	-3	10	06-07	4	-1	3	6	6	5	8	9	9	7	8	10
	PT	-34	05-03	-3	28	07-98	-8	-16	-10	-12	-17	-16	-16	-2	-11	-9	-9	-7
	RO	-30	01-03	0	22	12-04	-5	-6	4	8	7	15	10	6	8	6	15	10
	SI	-10	12-03	8	25	10-06	13	12	24	25	17	25	17	18	19	15	14	13
	SK	-67	12-04	-37	3	07-02	-43	-50	-46	-50	-42	-9	-8	-19	-33	-12	-27	-31
	FI	-26	04-97	27	91	11-97	20	20	19	34	24	-1	-7	4	23	1	9	13
	SE	-40	04-03	6	42	01-01	19	20	20	21	21	21	20	23	18	18	17	18
	UK	-22	04-03	10	30	05-07	11	13	18	6	18	15	15	7	20	17	30	11
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	-5	04-03	11	26	06-98	12	12	14	12	16	14	13	16	15	14	18	14
	EA	-4	05-03	9	26	04-00	11	11	11	12	14	13	12	14	13	11	15	14
	BE	-11	04-03	17	37	04-07	16	24	26	26	26	23	31	34	34	37	34	32
	BG	-29	05-02	-8	16	03-06	-13	-16	1	-11	1	2	7	4	0	4	8	13
	CZ	-30	12-02	-16	16	03-07	-17	-17	-8	-4	-2	3	-2	7	16	5	5	10
	DK	4	02-03	14	24	04-06	23	19	22	22	21	23	21	22	19	19	19	:
	DE	-11	05-03	2	17	06-07	10	9	10	9	14	13	14	15	15	13	16	17
	EE	7	03-03	16	27	03-05	19	25	19	14	18	17	19	21	17	15	15	26
	IE	-13	11-04	7	31	04-98	7	13	0	11	7	10	6	8	3	8	3	3
	EL	-33	12-00	10	47	05-99	15	17	17	17	13	11	10	10	11	10	6	8
	ES	3	05-01	17	41	04-00	8	17	10	15	13	16	8	11	7	10	12	9
	FR	-31	06-97	2	21	06-98	10	9	8	6	13	11	5	10	11	10	15	11
	IT	-10	06-05	11	34	06-00	13	10	16	20	16	18	17	15	7	-1	13	13
	CY	-5	07-05	3	18	05-02	-3	5	0	6	2	5	4	8	12	8	15	:
	LV	-1	05-02	9	17	05-07	15	16	13	13	12	13	14	15	16	15	17	17
	LT	-49	05-02	1	34	01-07	-1	7	10	15	20	28	34	33	26	29	15	26
	HU	-13	09-06	-3	6	05-04	-10	-12	-13	-10	-9	-8	-5	-7	-1	-1	-10	-5
	NL	-4	03-05	19	40	01-99	28	31</td										

TABLE 4: Consumer opinion on economic and financial conditions (s.a.)^{(a)(b)}

		Since 01/1990						2006						2007																													
		Min.		Ave.		Max.		July			Aug.			Sep.			Oct.			Nov.			Dec.			Jan.			Feb.			Mar.			Apr.			May			June		
		Value	Date	Value	Date	Value	Date	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June																								
CONSUMER CONFIDENCE INDICATOR	EU	-27	03-93	-11	2	08-00	-7	-8	-7	-6	-6	-6	-6	-5	-4	-4	-4	-1	-2	1	3	1	1	1	1	1	1	1	1	1	1	1											
	EA	-29	07-93	-12	2	04-00	-8	-9	-8	-7	-6	-7	-6	-7	-5	-4	-4	-1	-1	-2	0	1	3	1	1	1	1	1	1	1	1	1											
	BE	-27	08-93	-6	17	12-00	-2	-2	-2	-4	-2	-4	-2	-6	-2	-1	-1	-1	-1	-1	-2	-1	-1	-2	-1	-2	-1	-2	-1	-2	-1	-2											
	BG	-38	08-03	-28	-14	08-01	-30	-27	-31	-27	-29	-31	-28	-28	-24	-24	-21	-22	-21	-21	-21	-21	-21	-21	-21	-21	-21	-21	-21	-21	-21	-21											
	CZ	-36	03-98	-13	5	02-07	3	3	1	4	1	4	1	2	1	5	4	0	-3	-3	0	0	-3	-3	0	0	-3	-3	0	0	-3	-3	0	0									
	DK	-11	10-90	7	19	11-06	16	17	16	16	19	17	16	18	19	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16										
	DE	-28	10-93	-10	9	05-07	-6	-7	-7	-7	-5	-5	-2	-1	2	4	7	9	8	8	9	9	9	9	9	9	9	9	9	9	9	8	8										
	EE	-56	04-93	-19	13	04-06	8	6	11	12	10	12	12	13	9	11	6	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7								
	IE	-31	03-93	-4	19	01-00	-4	-2	1	-2	0	-2	-2	-6	-11	-8	-4	-4	-4	-7	-8	-4	-4	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7										
	EL	-44	07-03	-30	-6	04-00	-33	-34	-33	-30	-33	-30	-33	-28	-31	-30	-29	-29	-28	-28	-32	-28	-28	-28	-28	-28	-28	-28	-28	-28	-28	-28	-28										
	ES	-37	10-92	-11	6	03-00	-14	-13	-14	-11	-10	-10	-10	-12	-10	-10	-12	-10	-10	-10	-12	-10	-10	-12	-13	-13	-13	-13	-13	-13	-13	-13	-13	-13									
	FR	-34	08-93	-17	4	01-01	-11	-10	-9	-8	-7	-11	-11	-8	-9	-9	-7	-11	-11	-8	-9	-9	-7	-2	0	0	0	0	0	0	0	0	0	0									
	IT	-38	04-93	-13	2	06-01	-14	-16	-14	-18	-17	-13	-16	-15	-16	-15	-16	-15	-16	-15	-16	-15	-16	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15									
	CY	-42	07-04	-30	-13	06-01	-35	-36	-36	-30	-28	-28	-27	-31	-30	-30	-27	-27	-27	-27	-32	-32	-31	-31	-31	-31	-31	-31	-31	-31	-31	-31	-31										
	LV	-45	02-93	-22	0	09-06	-4	-5	0	-4	-5	-6	-6	-5	-6	-5	-6	-5	-6	-6	-5	-6	-6	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7										
	LT	-32	05-01	-9	9	05-07	0	-1	2	1	3	3	3	5	7	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9										
	LU	-8	05-06	3	14	02-02	-3	-2	2	-1	1	4	5	3	5	5	7	6	4	1	11	8	8	8	8	8	8	8	8	8	8												
	HU	-58	04-95	-30	0	08-02	-46	-44	-48	-47	-49	-51	-52	-51	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49										
	MT	-36	04-06	-25	-1	01-03	-35	-31	-28	-27	-22	-24	-19	-19	-19	-19	-19	-19	-19	-27	-27	-27	-27	-27	-27	-27	-27	-27	-27	-27	-27	-27											
	NL	-19	07-93	5	31	03-00	15	14	17	21	15	16	19	19	17	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18										
	AT	-16	04-96	0	17	06-07	7	6	8	9	10	8	10	8	13	13	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11									
	PL	-40	08-01	-25	-4	04-07	-12	-13	-14	-14	-10	-10	-7	-13	-7	-9	-9	-4	-4	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5									
	PT	-49	03-03	-24	-1	07-91	-36	-33	-30	-32	-32	-29	-29	-29	-31	-31	-31	-31	-31	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32											
	RO	-33	07-02	-23	-13	01-05	-22	-21	-22	-22	-21	-20	-20	-18	-18	-17	-17	-14	-14	-14	-14	-14	-14	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15										
	SI	-29	06-99	-18	-6	05-07	-13	-13	-13	-14	-11	-12	-10	-10	-10	-10	-10	-7	-6	-6	-6	-9	-8	-8	-8	-8	-8	-8	-8	-8	-8	-8											
	SK	-50	08-99	-26	7	12-06	-11	-11	-6	-5	-5	-3	-7	-6	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4										
	FI	6	11-01	15	23	02-00	16	15	18	17	20	18	19	16	16	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17										
	SE	-10	09-96	9	25	03-00	12	11	14	18	16	18	16	16	20	19	19	19	19	24	23	21	21	21	21	21	21	21	21	21	21	21											
	UK	-28	10-92	-8	7	10-97	-6	-6	-7	-4	-5	-6	-6	-7	-6	-7	-6	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7									
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	-1	5	04-01	0	0	0	1	1	1	1	0	1	1	1	1	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2								
	EA	-11	07-93	-2	5	03-00	-4	-4	-3	-3	-3	-3	-3	-2	-2	-2	-2	-1	-2	-1	-1	-1	-2	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1									
	BE	-9	12-93	2	13	08-00	5	5	4	6	6	6	6	4	6	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	4									
	BG	-23	07-03	-13	3	07-01	-17	-14	-20	-15	-16	-19	-19	-17	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14	-14										
	CZ	-32	02-98	-8	5	12-06	2	-1	0	4	2	5	2	2	3	2	2	3	2	3	2	2	3	2	2	3	2	2	3	2	2	3	2	3									
	DK	2	12-90	13	39	10-00	15	16	15	15	15	15	15	17	13	15	15	15	16	17	16	17	16	16	16	16	16	16	16	16	16	16	16										
	DE	-15	02-94	-5	4	05-00	-5	-5	-6	-6	-6	-5	-6	-5	-5	-5	-5	-5	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4								
	EE	-38	04-93	-8	17	04-06	10	10	12	15	11	13	13	16	17	16	16	16	16	17	16	16	16	17	16	17	13	13	13	13	13	13	13										
	IE	-13	02-93	1	16	01-00	-4	-4	-3	-3	-3	-3	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4									
	EL	-31	08-92	-16	10	04-00	-19	-22	-18	-15	-18	-14	-18	-14	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18										
	ES	-16	10-92	0	10	10-99	-3	-2	-4	-2	-2	-1	-2	-1	-2	-2	-2	-2	-2	-2	-3	-2	-3	-2	-3	-2	-3	-2	-3	-2	-3	-2	-3	-2									
	FR	-12	12-95	-1	6	01-01	-3	-2	-2	-1	-1	-1	-1	-2	0	0	1	1	1	1	1																						

TABLE 5 (continued): **Monthly survey of retail trade (s.a.)^{(a)(b)}**

		Since 01/1990				2006							2007						
		Min.		Ave.	Max.														
		Value	Date	Value	Date	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
EXPECTED BUSINESS SITUATION	EU	-18	10-92	4	18	04-07	12	14	15	13	10	11	15	16	18	15	14		
	EA	-25	02-93	1	17	06-06	12	16	15	14	12	8	11	12	13	15	13	12	
	BE	-23	04-03	3	22	04-98	8	14	13	7	7	3	6	6	10	19	12	13	
	BG	-33	02-97	18	58	01-07	35	37	47	50	52	56	58	55	54	42	37	43	
Component of the retail confidence indicator	CZ	2	09-00	24	46	02-02	26	29	29	23	30	23	29	31	34	34	31	28	
	DK	8	10-01	41	71	07-94	46	48	52	52	57	54	53	48	49	48	44	:	
	DE	-34	11-02	-7	26	12-90	0	-1	-5	-15	-16	-11	-5	-4	-1	4	0	1	
	EE	1	04-03	31	64	01-03	42	40	41	38	40	35	34	43	42	42	38	42	
	IE	-31	07-03	10	44	11-97	-5	-2	-4	1	-5	2	9	-6	-13	-1	-4	-7	
	EL	-4	05-95	28	69	05-07	50	46	48	57	51	52	57	64	58	62	69	63	
	ES	-34	02-93	14	34	04-91	6	27	16	8	5	12	8	11	3	5	4	6	
	FR	-64	02-93	-20	19	10-04	10	10	12	15	13	8	10	15	15	14	15	12	
	IT	-20	02-93	20	64	10-06	33	40	47	64	55	29	35	30	34	31	29	25	
	CY	-20	06-02	12	47	05-07	14	14	19	18	9	5	17	27	31	22	47	:	
	LV	2	01-04	21	37	02-07	26	29	27	31	32	31	34	37	35	35	35	32	
	LT	-35	09-00	4	62	11-06	58	58	55	58	62	61	50	52	57	51	12	23	
	HU	-27	08-06	4	39	02-98	-23	-27	-27	-19	-17	-15	-18	-24	-14	-17	-19	-16	
	NL	-5	12-03	19	41	10-99	:	:	:	:	:	:	:	:	:	:	:	:	
	AT	-24	03-03	-1	15	07-00	7	9	7	6	12	7	5	11	11	14	12	7	
	PL	-29	01-02	-6	11	06-07	-3	-6	-6	1	1	6	-3	5	9	9	11	11	
	PT	-26	01-03	7	39	01-90	-1	0	-2	5	3	3	1	2	4	3	6	12	
	RO	-37	10-94	25	74	11-95	32	26	30	28	35	30	28	26	32	27	23	29	
	SI	15	02-03	32	47	04-99	47	29	44	37	38	38	20	43	42	40	41	36	
	SK	-14	11-94	24	60	12-96	41	38	35	29	36	40	40	39	31	32	25	30	
	FI	-4	04-03	13	43	04-07	25	30	28	23	27	29	40	39	40	43	36	41	
	SE	19	10-01	44	67	04-00	64	46	53	54	50	52	50	51	53	56	56	53	
	UK	-29	11-05	10	40	01-97	5	4	13	3	20	10	6	15	20	23	15	10	
INTENTIONS OF PLACING ORDERS	EU	-12	02-93	-1	13	02-90	0	3	4	4	5	3	2	4	5	8	9	6	
	EA	-19	09-02	-3	15	02-90	-1	2	2	4	1	-1	1	2	2	4	3		
	BE	-27	05-93	-6	15	03-90	0	5	0	4	0	-4	2	7	1	5	4	2	
	BG	-39	02-97	13	51	01-07	30	34	45	43	50	51	50	44	34	34	36		
	CZ	-34	02-96	27	56	02-95	28	14	15	10	17	5	16	15	17	18	18	20	
	DK	-12	10-01	19	58	07-94	24	23	23	28	26	25	26	20	22	22	20	:	
	DE	-42	08-02	-14	24	01-91	-17	-14	-11	-9	-11	-13	-12	-12	-9	-10	-4	-12	
	EE	-4	03-03	21	37	08-06	36	37	33	31	34	27	30	29	26	33	27	31	
	IE	-43	05-03	-6	27	08-00	-4	-6	-13	-7	-10	-7	-8	-17	-16	-8	-14	-11	
	EL	-23	04-93	12	46	06-07	24	16	22	20	23	29	40	28	22	32	41	46	
	ES	-31	02-93	4	21	01-90	-4	4	-1	-7	-4	3	-3	-1	-11	-5	-6	-5	
	FR	-37	12-92	-13	11	10-99	-2	-2	-1	-1	1	-2	-3	4	4	6	6	9	
	IT	-25	09-97	22	69	03-92	29	36	30	38	27	20	27	24	27	40	21	18	
	CY	-51	06-02	-5	32	03-07	9	2	4	-1	4	-7	6	14	32	1	21	:	
	LV	-4	10-96	11	30	02-07	20	20	19	20	23	23	25	30	26	23	27	23	
	LT	-23	01-03	10	56	12-06	23	32	21	52	51	56	26	30	52	21	17	23	
	HU	-32	08-06	-4	23	05-98	-23	-32	-27	-22	-14	-14	-17	-21	-17	-19	-25	-18	
	NL	-22	09-03	3	25	08-99	:	:	:	:	:	:	:	:	:	:	:	:	
	AT	-42	03-99	-29	-12	04-07	-23	-19	-17	-16	-17	-18	-18	-15	-13	-12	-12	-12	
	PL	-27	01-02	-5	10	06-07	-2	-7	-4	-1	0	3	1	6	7	8	9	10	
	PT	-41	01-03	-13	12	11-98	-11	-8	-17	-7	3	-12	-12	-15	-12	-13	-12	-3	
	RO	-12	07-95	20	81	03-97	28	18	25	23	27	29	22	20	24	20	21	26	
	SI	-2	10-01	16	32	08-06	19	32	32	23	24	29	22	21	25	25	25	26	
	SK	-19	03-96	35	78	01-02	49	52	38	34	33	37	56	44	43	41	44	33	
	FI	-20	07-03	-3	26	06-07	10	15	14	6	4	9	25	25	20	25	21	26	
	SE	-17	10-01	17	52	03-00	42	25	31	35	28	21	25	34	36	36	40	34	
	UK	-37	03-91	3	34	08-96	-4	0	6	1	12	8	-2	2	5	12	18	9	
EMPLOYMENT EXPECTATIONS	EU	-14	11-92	-2	9	07-00	2	3	3	6	4	1	1	0	0	3	2	3	
	EA	-11	01-97	-1	11	10-06	8	5	8	11	9	4	4	3	3	6	4	4	
	BE	-13	12-92	4	16	01-07	10	6	8	3	7	12	16	12	16	16	16	16	
	BG	-21	10-00	-1	19	09-06	12	15	19	17	17	15	18	15	17	10	7	8	
	CZ	-37	01-95	2	22	05-02	13	6	1	6	6	4	4	17	12	8	13	12	
	DK	-8	05-01	9	28	05-00	13	14	12	13	12	14	12	9	12	13	12	:	
	DE	-37	01-03	-12	9	03-91	-7	-7	-6	-2	-4	-4	-5	-1	-3	-1	-1	-2	
	EE	-10	05-02	7	25	04-07	16	19	17	13	15	19	21	17	19	25	24	24	
	IE	-17	05-03	1	22	03-98	-8	-11	-8	-6	-11	-4	-11	-10	-15	-10	0	-1	
	EL	-12	07-05	26	62	03-98	13	19	32	14	24	22	20	16	16	16	22	20	
	ES	-19	09-93	1	8	12-98	7	2	3	4	4	4	3	5	1	2	5	1	
	FR	-14	06-91	-2	12	10-00	1	2	3	4	4	-1	0	3	4	3	-2	0	
	IT	-34	01-97	13	54	01-00	47	33	45	53	46	23	21	8	9	23	14	20	
	CY	-5	07-02	1	8	04-07	1	0	-1	1	0	1	2	6	2	8	5	:	
	LV	-23	04-96	3	25	03-07	13	17	21	16	20	21	21	24	25	24	19	22	
	LT	-48	07-95	-2	74	11-06	55	61	67	69	74	48	46	57	50	51	51	46	
	HU	-48	09-06	-10	5	11-03	-16	-18	-48	-21	-17	-20	-9	-14	-12	-16	-13	-4	
	NL	-6	08-05	2	13	06-99	:	:	:	:	:	:	:	:	:	:	:	:	
	AT	-18	03-96	-6	3	07-99	-5	-6	-4	-3	-5	-1	0	-2	1	0	-3		
	PL	-25	01-02	-10	4	06-07	-5	-3	-4	-2	0	3	1	3	2	3	2	4	
	PT	-23	05-03	-5	13	09-97	-5	-7	-10	-1	-7	-7	-9	-7	-5	-1	1	-3	
	RO	-32	10-94	-2	64	12-98	7	6	6	7	12	7	7	9	11	10	9	9	
	SI	-46	02-99	-6	23														

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)^(a)

	Since 01/1985						2006						2007					
	Min.		Ave.		Max.		2006						2007					
	Value	Date	Value	Date	Value	Date	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	EU	-30	12-92	-5	15	03-07	10	11	14	8	10	10	12	13	15	10	9	8
	EA	-35	11-93	-6	17	03-90	8	11	16	7	9	7	11	12	13	8	7	6
	BE	-37	03-91	-4	36	02-90	-5	2	-10	2	2	6	4	11	12	2	-9	3
	BG	-58	05-97	-10	51	12-05	30	25	17	15	25	38	30	29	22	26	23	19
	CZ	-34	06-99	27	77	01-05	44	43	42	42	47	39	50	50	49	50	46	55
	DK	-21	04-03	0	21	03-07	18	17	14	16	14	16	17	20	21	13	7	4
	DE	-45	03-05	-17	40	03-91	2	0	1	-4	3	6	3	-4	6	-12	-19	-15
	EE	-25	03-99	21	50	02-06	36	30	29	28	32	38	45	43	47	31	33	30
	IE	-45	09-91	3	47	05-96	-24	9	-2	-3	3	-7	-4	-4	-9	2	1	-23
	EL	-50	04-05	6	61	06-98	17	27	42	36	26	20	22	41	35	32	22	10
	ES	-49	07-97	8	59	01-99	25	33	48	14	21	12	27	34	24	14	26	22
	FR	-64	09-93	-5	42	07-00	23	24	24	18	19	18	19	20	24	27	25	28
	IT	-50	03-93	-2	26	07-04	-14	-4	-2	-4	-10	-10	0	-4	-3	-1	0	-8
	CY	-37	09-04	0	67	09-02	-29	-7	-32	-17	-13	-12	-17	-19	-20	-28	-5	:
	LV	-47	04-96	1	44	06-02	21	19	17	15	16	26	24	26	31	38	25	24
	LT	-61	03-00	1	81	06-02	29	25	27	19	27	31	39	25	31	41	27	22
	LU	-68	10-02	-23	30	04-91	-25	-24	-35	-31	-28	-36	-11	-16	-3	-16	-24	:
	HU	-37	03-03	-8	14	03-99	1	-9	-7	-17	-12	-24	-17	-15	-12	-14	-29	-29
	NL	-41	02-96	-1	37	03-97	8	7	7	11	7	2	9	16	19	13	10	12
	AT	-87	04-96	-5	27	01-04	19	11	20	10	9	12	15	12	18	14	10	4
	PL	-24	03-04	11	47	01-05	27	26	26	25	29	33	38	36	39	33	28	:
	PT	-41	08-06	-11	24	05-97	-29	-41	-29	-35	-33	-33	-27	-27	-28	-24	-9	-9
	RO	-99	06-99	15	99	04-02	12	6	12	13	14	14	23	38	33	22	26	18
	SI	-15	08-05	12	45	03-07	8	20	25	31	32	33	37	34	45	38	38	38
	SK	-43	06-99	10	54	02-07	33	30	29	29	31	26	43	54	53	31	32	23
	FI	-88	09-91	8	75	01-98	30	19	40	33	35	32	28	50	36	44	46	40
	SE	-67	12-91	-6	58	01-06	49	27	31	32	36	27	41	33	29	39	34	24
	UK	-69	06-91	-5	16	02-04	7	4	4	6	6	15	5	5	13	10	12	15
PRICE EXPECTATIONS	EU	-16	02-96	4	22	02-90	15	14	15	15	16	18	18	18	18	15	15	17
	EA	-24	02-96	0	31	04-90	9	8	9	9	9	10	13	12	12	10	10	11
	BE	-22	01-96	0	29	01-90	8	4	4	14	14	10	10	8	7	11	8	7
	BG	-9	08-01	42	94	09-94	19	23	16	21	22	32	33	29	29	19	26	27
	CZ	-39	08-00	39	80	02-95	25	19	17	19	18	18	11	23	26	15	19	19
	DK	-36	03-03	-13	9	11-06	3	5	5	5	9	8	6	3	-1	0	-9	-5
	DE	-44	02-96	-12	45	02-90	0	-1	-4	-3	-4	-2	6	5	2	0	2	-1
	EE	-29	09-99	35	88	04-94	70	68	64	66	75	66	59	57	58	50	40	39
	IE	-66	07-03	5	58	03-00	-4	8	28	-4	8	-17	-11	-17	-31	-38	-12	-28
	EL	-39	06-05	5	35	06-95	-2	-5	3	3	6	9	-1	5	2	-3	1	4
	ES	-20	10-93	17	71	10-00	10	6	2	4	9	9	12	10	12	2	3	8
	FR	-60	03-93	-14	32	10-00	11	12	16	14	14	15	16	12	13	17	12	15
	IT	-16	07-93	17	63	06-90	10	9	12	10	7	9	9	6	10	10	9	12
	CY	-8	08-06	27	79	06-04	0	-8	-1	9	42	11	2	-4	37	22	11	:
	LV	-11	03-01	31	76	01-07	71	73	66	68	72	70	76	75	75	66	67	64
	LT	-5	03-01	38	89	01-95	50	51	51	47	53	47	60	68	58	58	54	58
	LU	-67	05-93	-28	29	11-00	-41	-33	-25	-34	-18	-20	-29	-33	-30	-24	-20	:
	HU	-8	01-06	10	32	03-01	21	28	26	19	20	19	15	14	11	14	10	7
	NL	-7	01-04	27	69	04-01	42	45	49	56	56	53	52	60	60	61	55	61
	AT	-53	04-96	-9	30	03-07	15	14	18	18	20	16	22	28	30	19	23	19
	PL	-26	03-02	16	52	05-07	20	24	25	28	31	34	39	43	47	50	52	:
	PT	-40	05-03	-2	48	06-90	-31	-38	-35	-36	-30	-21	-20	-16	-18	-18	-17	-17
	RO	15	04-02	71	98	11-93	35	30	30	34	37	41	30	28	26	31	31	23
	SI	-7	10-04	7	22	02-07	10	9	12	17	11	14	20	22	12	21	14	15
	SK	-20	08-00	51	93	06-97	39	35	34	37	34	40	41	31	39	38	35	37
	FI	-45	06-91	11	65	05-97	28	20	37	33	35	41	44	33	35	37	56	45
	SE	-75	06-91	-11	59	03-06	38	28	28	21	33	35	33	36	30	28	29	28
	UK	-56	12-90	16	43	08-04	36	35	36	35	37	42	36	37	38	31	32	34

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7: Monthly survey of financial services sector ^{(a)(n)}

	Since 04/2006						2006						2007							
	Min.		Ave.		Max.		Value	Date	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	EU	27	06-07	33	43	04-06	30	32	32	31	34	33	38	30	28	34	31	27		
FINANCIAL SERVICES CONFIDENCE INDICATOR	EA	25	07-06	32	43	04-06	25	29	28	30	33	31	37	30	30	33	29	30		
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	24	03-07	31	39	04-06	28	28	28	29	33	35	35	26	24	34	28	27		
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	24	03-07	31	42	04-06	26	28	27	26	34	31	34	24	24	37	30	31		
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	25	06-07	37	50	04-06	35	41	41	37	36	32	43	41	37	33	35	25		
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EA	28	12-06	37	48	04-06	30	40	37	37	36	28	42	39	37	38	36	33		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	10	03-07	17	23	01-07	18	13	13	14	17	17	23	16	10	19	17	22		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12	03-07	19	24	04-06	18	17	17	16	17	20	23	18	12	20	19	23		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	16	10-06	20	30	04-06	19	21	17	16	17	19	21	17	19	17	25	19		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	16	10-06	20	30	04-06	20	19	19	16	16	18	21	18	20	20	22	17		

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.