

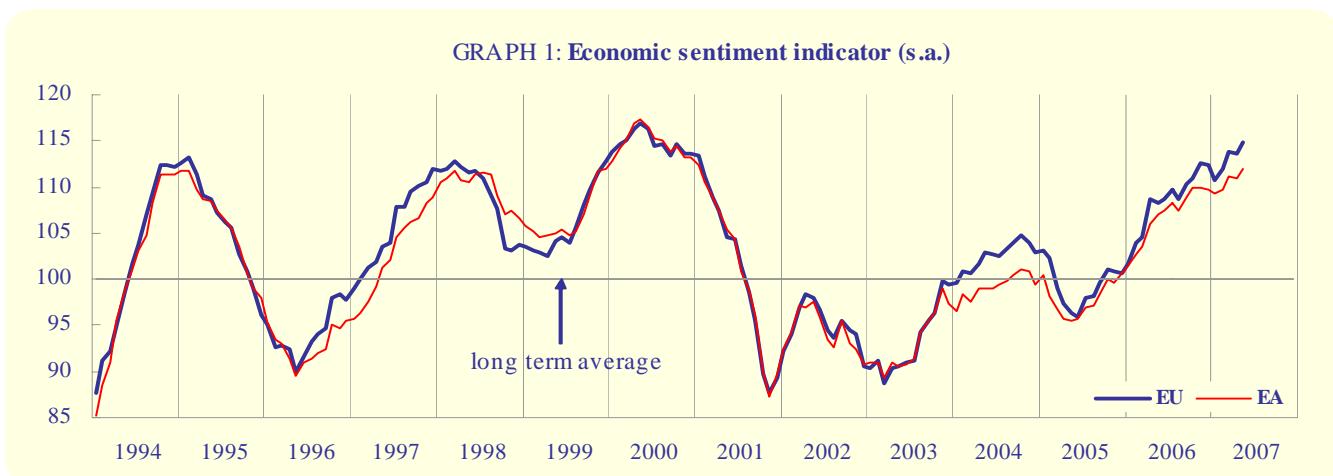
EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS



BUSINESS AND CONSUMER SURVEY RESULTS

May 2007

Next publication of Business and Consumer Survey Results scheduled for 29 June 2007
http://ec.europa.eu/comm/economy_finance/indicators/businessandconsumersurveys_en.htm



Economic sentiment increases further in both the EU and the euro area

The Economic Sentiment Indicator (ESI) increased in both the EU and the euro area in May, after remaining almost stable in April. The indicator increased moderately, by 1.3 points in the EU and by 0.9 of a point in the euro area, to 114.9 and 111.9 respectively.

Rising consumer confidence was the main driving force behind the improved ESI; it in turn was supported by improved services confidence in the EU and retail trade confidence in the euro area. In the EU, the other three sectors either remained stable (industry and construction) or declined marginally (retail trade). In the euro area, the confidence indicators for the industry, services and construction sectors all declined by one point.

At the individual country level, the picture is mixed, but a slight majority of countries showed an overall improvement in confidence. Among the large Member States, confidence improved in *Germany* (+0.9), *France* (+2.3), *Poland* (+0.3) and *the UK* (+3.7), while it decreased in *Spain* (-1.2) and *Italy* (-1.6).

Industrial confidence remains stable in the EU, but declines in the euro area

In May, the *industrial confidence* indicator remained stable in the EU and declined by one point in the euro area. Confidence in the two economic areas is still very high; the scores are just one point below their respective record levels of December 1994 in the EU and April of this year in the euro area.

In the EU, managers' *production expectations* and assessment of *stocks of finished products* remained unchanged, while their views of *order books* declined. In the euro area, all three components of the industrial confidence indicator worsened by one point.

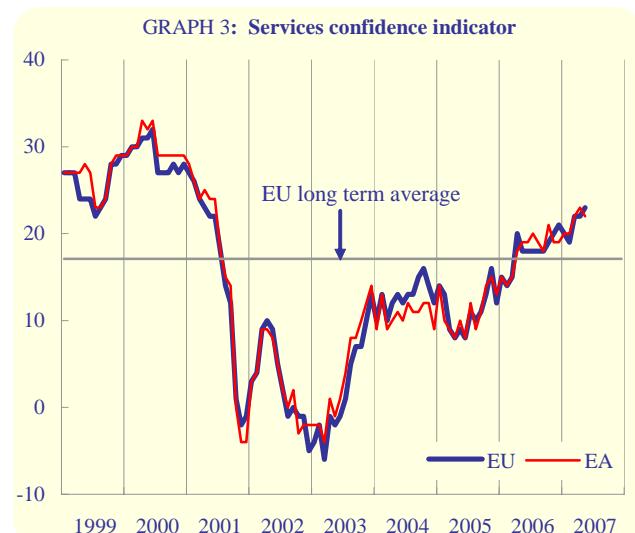
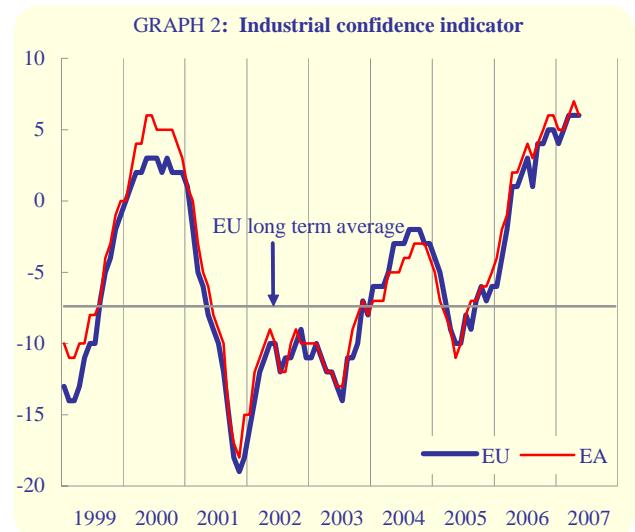
Among the large Member States, industrial confidence remained unchanged in *Germany* and *Poland*, while managers became less optimistic in *Spain* (-2), *France* (-1) and *Italy* (-2). The only large Member State showing improved industrial confidence was the *UK* (+2).

Services confidence increases in the EU and declines in the euro area

Only small changes were observed in the *services confidence indicators* in May. A small improvement in confidence was recorded for the EU, while it declined slightly in the euro area.

The components of the confidence indicator show that EU and euro-area managers' assessment of the *current business situation* remained unchanged. Regarding the *recent evolution of demand*, managers in the EU became more optimistic, while they became more negative in the euro area. For the euro area, this is the pivoting factor causing overall confidence to decline. Euro-area managers also became slightly more pessimistic regarding the *expected evolution of demand*, while EU managers' assessment was stable.

The subdued developments at the EU and euro-area levels mask a diverse pattern at the individual country level. Among the large Member States, services confidence improved in *Germany* (+1), *Poland* (+2) and the *UK* (+5), while it declined in *Spain* (-2), *France* (-1) and *Italy* (-2).



Consumer confidence soars in both the EU and the euro area

In May, *consumer confidence* increased markedly in both the EU and the euro area. In both areas, the indicator has been on a fairly steady upward path since mid-2005, which has become even steeper during the spring of 2007. With the increase in May, both indicators are rapidly approaching an all-time high.

For both areas, all four components of the confidence indicator improved. Consumers were more optimistic regarding *unemployment expectations*, their *saving opportunities over the next 12 months*, and their *financial situation over the next 12 months*. The most striking improvement, however, concerned the expectations regarding the *general economic situation*, for which the balance increased by 4 and 5 points in the EU and the euro area respectively.

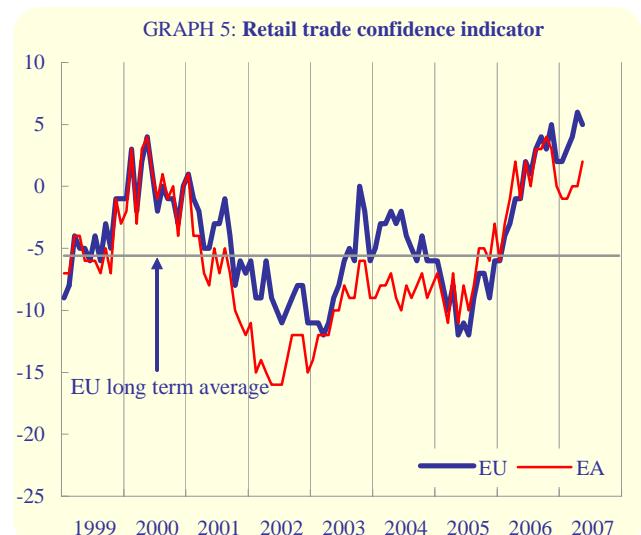
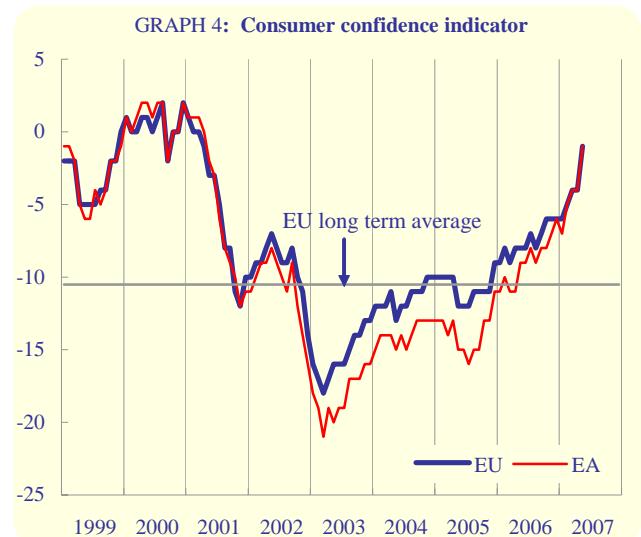
This dramatic increase in consumer confidence seems to have been heavily influenced by the presidential elections in *France*, where consumer confidence improved by 9 points between April and May. Among the other large Member States, *Germany* (+2), *Italy* (+1) and the *UK* (+4) also saw their consumer confidence rise, while consumers in *Spain* (-1) and *Poland* (-1) reported falling confidence.

Retail confidence declines in the EU and improves in the euro area

In the EU, the *retail confidence* indicator declined slightly in May, while remaining at a very high level. At the same time retail confidence improved by two points in the euro area.

As for the components of the retail confidence indicator, the *present business situation* was assessed more positively in the euro area, while it was considered to have deteriorated slightly in the EU. In both areas, retailers *expect the business situation* to worsen in the next three months. These negative views are mitigated or outweighed by retailers' assessments of their *volume of stocks*, which became more optimistic, especially in the euro area.

The results for the large Member States are generally positive, with the exception of the *UK*, where retail confidence slumped by 9 points. In *Spain* (+3), *France* (+1) and *Italy* (+7), confidence among retailers improved, while it remained unchanged in *Germany* and *Poland*.

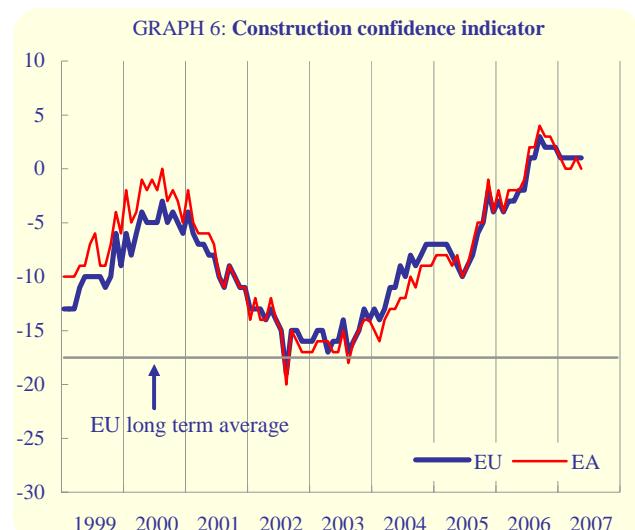


Construction confidence stays stable in the EU and declines marginally in the euro area

In May, the *construction confidence* indicator for the EU has remained stable for the fifth consecutive month. The indicator for the euro area has recorded only marginal changes during the spring, with the last observation in May signalling a slight decline.

In both the EU and the euro area, managers' assessment of *order books* worsened, which was also the case for *employment expectations* in the euro area. In the EU, employment expectations were stable.

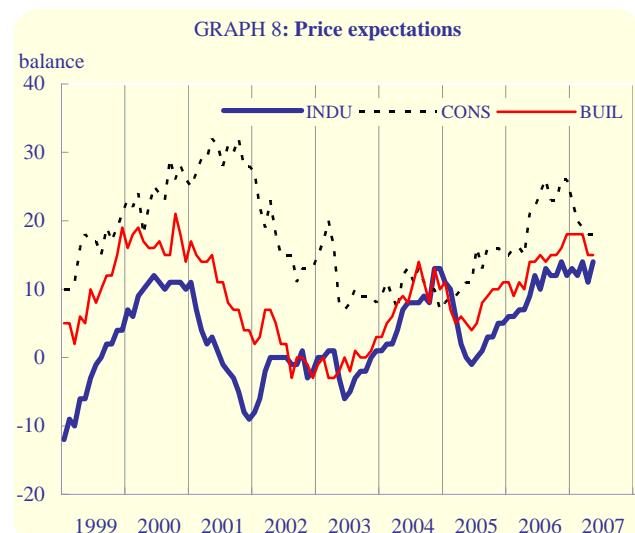
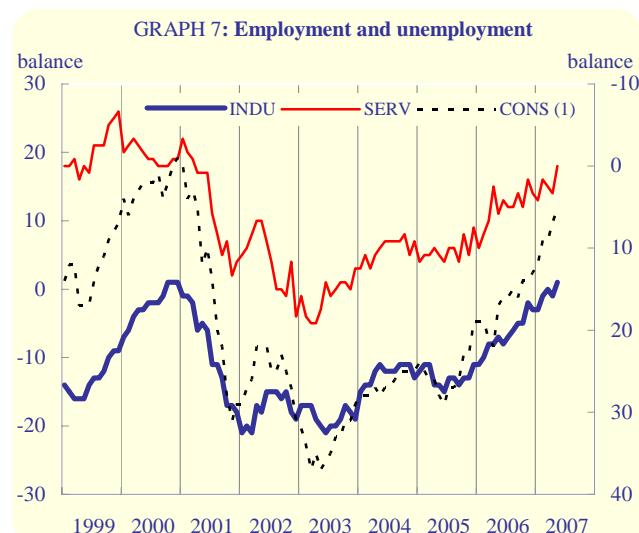
Among the large Member States, construction managers became more confident in *France* (+2) and *the UK* (+1). On the other hand, confidence declined in *Spain* (-1) and *Italy* (-7), and remained unchanged in *Germany* and *Poland*.



Employment, unemployment and price expectations in the EU

Employment and unemployment expectations in the EU showed concordant developments in May. Compared with April, *employment expectations* for the next three months improved moderately in the manufacturing industry and significantly in the services sector. At the same time, consumers' *unemployment expectations* for the next 12 months also improved.

Concerning *future price* developments, the results were somewhat mixed in May. Both managers in the construction industry and consumers expect price pressures to remain stable. Managers in the manufacturing industry, on the other hand, expect selling prices to increase in the months ahead.



1) Unemployment expectations (right-hand scale)

The new financial services confidence indicator declines in both the EU and the euro area

Although a positive trend was observed in 2006, the *financial services confidence* indicator was rather erratic during the first five months of 2007. In May, the confidence indicator decreased in both the EU and the euro area.

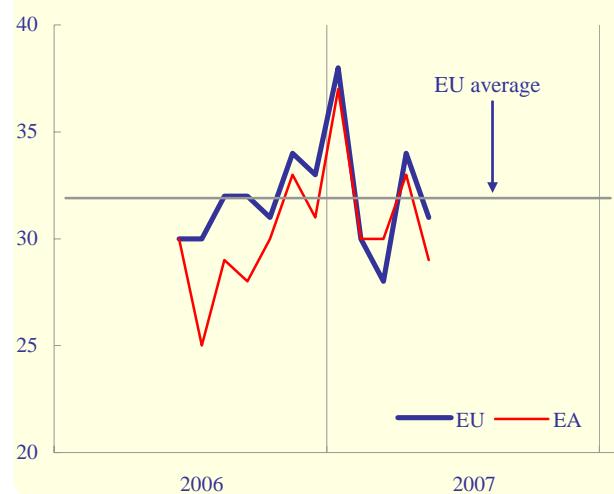
Virtually all the components contributed to the decline. The only exception is EU managers' assessment of the *expected evolution of demand*, which increased somewhat. Otherwise the decline in confidence can be attributed to the deterioration in managers' views of the *current business situation* and the *recent evolution of demand*.

These results stem from the new EU survey in the financial services sector, recently launched

by the European Commission to further increase the sectoral coverage of its survey programme. Following the schedule of the other business surveys, the survey has been carried out on a monthly basis since April 2006. The objective is to achieve representative results for the EU and the euro area as a whole, rather than for individual Member States.

The financial services confidence indicator is calculated as the arithmetic average of the balances for the questions on the business climate and on recent and expected evolution of demand. For further information on the questionnaire and calculation of results, please see the User Guide.¹

GRAPH 9: Financial services confidence indicator



¹ Available at http://ec.europa.eu/economy_finance/indicators/business_consumer_surveys/userguide_en.pdf

Results of the World Economic Survey

In April 2007, the IFO institute, in co-operation with the European Commission, carried out the latest **World Economic Survey (WES)**. Through interviews with 1 024 economic experts, the national economic trends in 91 countries were evaluated. This allows an up-to-date aggregate assessment of the economic situation prevailing around the world (see Graphs 10 to 12). The previous survey was conducted in January 2007.

Concerning the *world economy*, a majority of experts worldwide considered that the very positive *present economic situation* had weakened slightly. Experts' *expectations for the next 6 months* have improved for the second consecutive quarter, pointing – even though the improvement is small – to positive world economic developments during the second half of 2007.

At the national level, experts in the USA revised downwards their views on both the *current business situation* and the *expectations for the next 6 months*. Expectations are below the satisfactory mark and point to worsening conditions. The assessments made by economic experts in the EU, concerning both the *present economic situation* and *expectations for the next 6 months*, continued to improve, the latter by a degree.

Trade expectations differ slightly between experts in the EU and in the USA. In the EU, *export expectations* increased slightly, while *import expectations* showed a marginal decrease. US experts also expect a decrease in imports, although somewhat stronger than their EU counterparts; while US *export expectations* were down significantly.

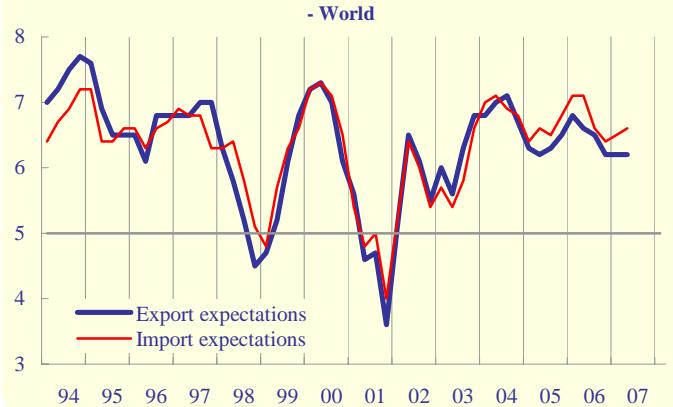
Views about the *evaluation of currencies* show that experts worldwide and in the EU have increasingly diverging views. While experts worldwide feel that the US dollar is fairly close to its appropriate value, EU experts perceive the dollar to be somewhat undervalued. They are more closely in agreement on the euro, with most experts considering the euro to be slightly overvalued vis-à-vis the average of the other currencies covered in the survey panel.

GRAPHS 10 - 11: "World economic survey: April results" (*)

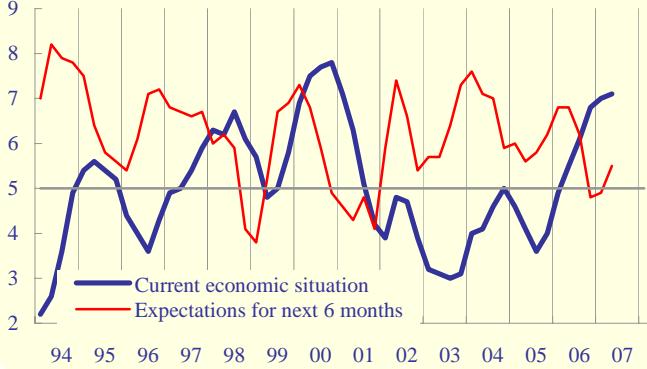
Graph 10a: Economic situation and expectations for the next six months
- World



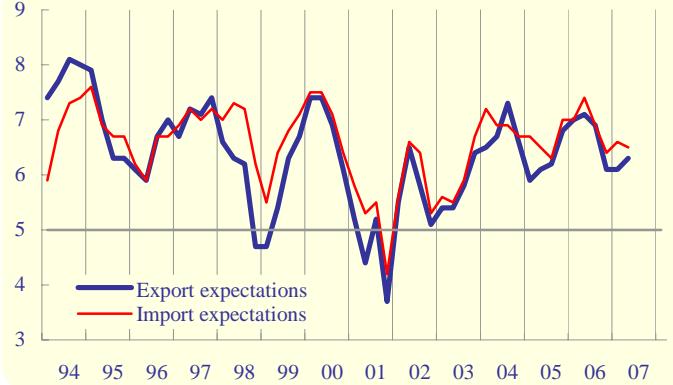
Graph 11a: Import and export expectations for the next six months
- World



Graph 10b: Economic situation and expectations for the next six months
- EU



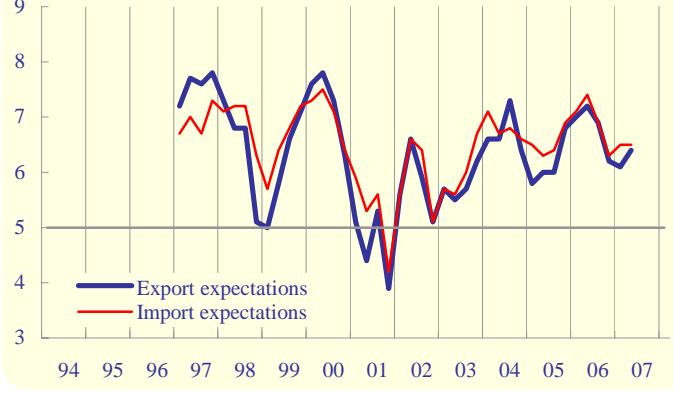
Graph 11b: Import and export expectations for the next six months
- EU



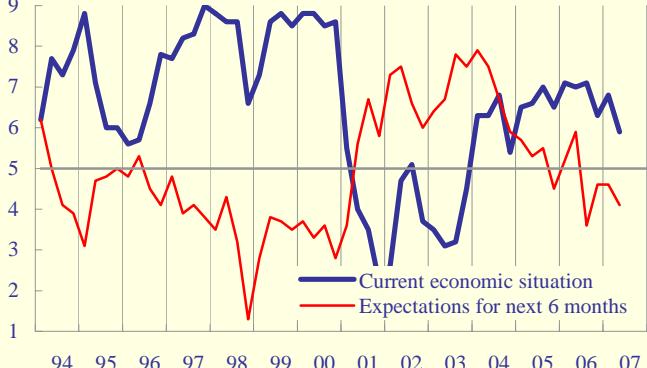
Graph 10c: Economic situation and expectations for the next six months
- Euro area



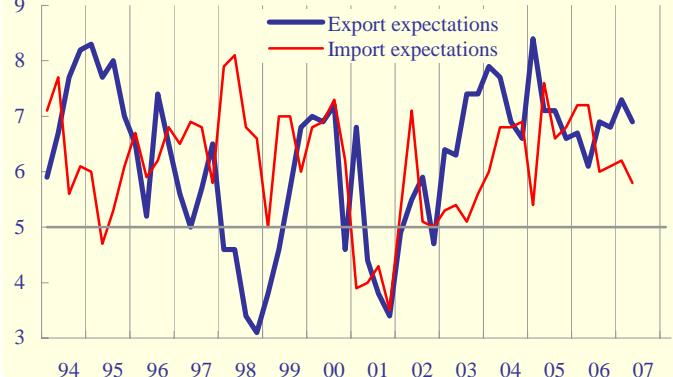
Graph 11c: Import and export expectations for the next six months
- Euro area



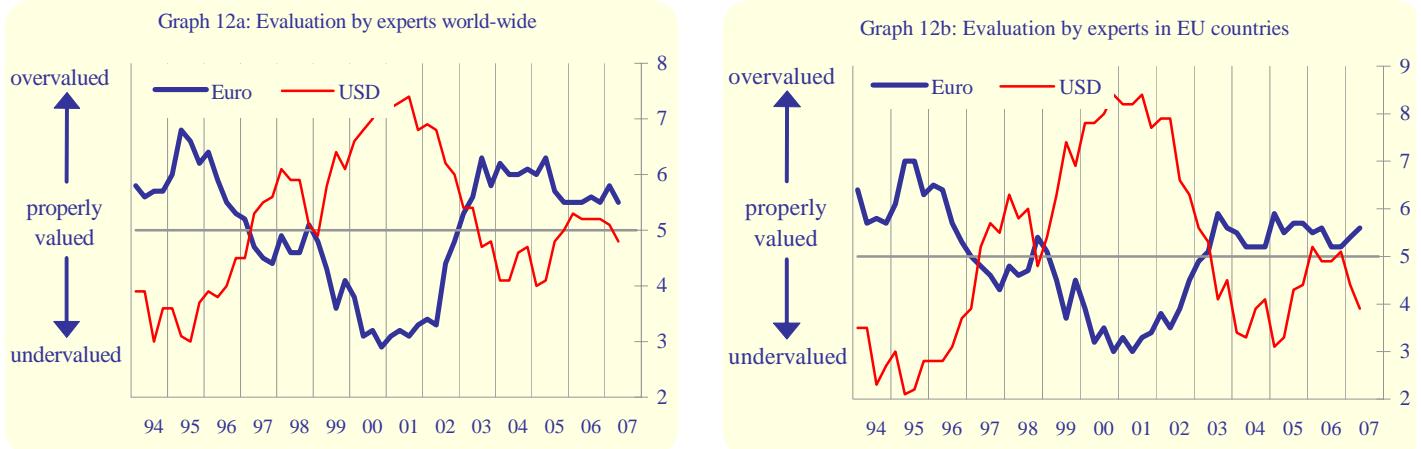
Graph 10d: Economic situation and expectations for the next six months
- USA



Graph 11d: Import and export expectations for the next six months
- USA



Graph 12: Evaluation of currencies



(*) The World Economic survey is conducted by the IFO Institute on behalf of the European Commission 4 times per year (January, April, July, October) and is based on the answers of approximately 1.100 experts in more than 90 countries. The replies are 'graded': positive responses (+) receive a grade of 9, indifferent ones (=) a grade of 5, and negative ones (-) a grade of 1. Grades between 5 and 9 imply a preponderance of positive replies or increases, while grades between 1 and 5 indicate that negative replies or decreases dominate.

TABLE 1*: Indicators of confidence and economic sentiment(s.a.)

	Since 01/1990 (*)										2006					2007				
	Min.		Ave.		Max.		June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
	Value	Date	Value	Date	Value	Date														
EU	1. Industry	-27	11-92	-7	7	12-94	2	3	1	4	4	5	5	4	5	6	6	6		
	2. Services	-6	03-03	17	32	06-98	18	18	18	18	19	20	21	20	19	22	22	23		
	3. Consumer	-27	03-93	-11	2	08-00	-8	-7	-8	-7	-6	-6	-6	-6	-5	-4	-4	-1		
	4. Retail trade	-21	09-92	-6	6	04-07	2	1	3	4	3	5	2	2	3	4	6	5		
	5. Construction	-42	10-93	-18	3	09-06	-2	1	1	3	2	2	2	1	1	1	1	1		
	=6. ESI	73.6	11-92	100.0	116.9	05-00	108.6	109.7	108.7	110.4	110.9	112.6	112.4	110.8	112.0	113.8	113.6	114.9		
EA	1. Industry	-30	04-93	-7	7	04-07	3	4	3	4	5	6	6	5	5	6	7	6		
	2. Services	-4	11-01	18	33	08-98	19	20	19	18	21	19	19	20	20	22	23	22		
	3. Consumer	-29	07-93	-12	2	04-00	-9	-8	-9	-8	-8	-7	-6	-7	-5	-4	-4	-1		
	4. Retail trade	-21	02-93	-7	7	08-90	2	0	3	3	4	3	0	-1	-1	0	0	2		
	5. Construction	-44	10-93	-17	5	03-90	-1	2	2	4	3	3	2	1	0	0	1	0		
	=6. ESI	73.6	07-93	100.0	117.4	05-00	107.4	108.3	107.4	108.9	110.0	109.9	109.8	109.2	109.7	111.1	111.0	111.9		
BE	1. Industry	-33	04-93	-10	6	07-06	3	6	5	4	5	2	4	1	1	0	3	5		
	2. Services	-7	03-03	14	33	03-98	23	16	16	19	25	23	29	20	27	29	29	28		
	3. Consumer	-27	08-93	-6	17	12-00	-3	-2	-2	-2	4	2	-6	-2	-1	0	1	3		
	4. Retail trade	-25	05-93	-5	13	04-90	7	1	2	5	0	-2	-2	2	7	7	11	8		
	5. Construction	-35	11-95	-11	10	02-00	1	7	4	6	6	5	7	1	2	0	4	2		
	=6. ESI	75.1	04-93	100.0	119.9	06-00	111.9	111.6	111.6	112.5	115.4	112.8	115.1	109.8	113.3	113.5	115.7	117.6		
BG	1. Industry	-30	06-93	-7	14	05-07	2	6	9	11	10	10	11	12	11	11	12	14		
	2. Services	16	03-06	30	48	03-07	33	31	32	30	34	37	41	42	46	48	44	43		
	3. Consumer	-38	08-03	-28	-14	08-01	-34	-30	-27	-31	-27	-29	-31	-28	-24	-24	-21	-22		
	4. Retail trade	5	11-00	19	32	06-00	11	20	20	24	25	26	27	29	28	26	21	22		
	5. Construction	-56	03-93	-25	6	12-06	-7	1	1	-1	3	1	6	5	-5	2	0	1		
	=6. ESI	71.6	05-93	100.0	124.8	04-07	106.2	110.7	114.7	112.7	116.0	116.8	118.0	120.4	123.2	123.8	124.8	124.3		
CZ	1. Industry	-31	03-99	1	27	06-00	12	12	15	11	13	15	14	15	12	15	15	18		
	2. Services	32	06-05	41	49	01-07	45	45	46	47	46	46	49	49	49	48	48	46		
	3. Consumer	-36	03-98	-13	5	02-07	0	3	3	1	4	-1	2	1	5	4	0	-3		
	4. Retail trade	-1	02-99	15	26	04-07	22	22	19	20	19	21	18	20	24	25	26	25		
	5. Construction	-64	06-99	-16	3	06-95	-7	1	0	2	2	0	-1	-2	-2	-1	-3	-3		
	=6. ESI	67.1	03-99	100.0	121.9	03-07	114.9	116.2	119.0	117.4	119.1	117.8	120.2	121.2	121.0	121.9	120.0	117.9		
DK	1. Industry	-26	12-98	-1	16	09-94	11	9	8	14	12	10	11	13	7	9	5	8		
	2. Services	11	10-01	28	38	04-04	35	33	32	34	36	34	33	30	33	33	29	:		
	3. Consumer	-11	10-90	7	19	11-06	16	16	17	16	16	19	17	16	18	18	15	16		
	4. Retail trade	-6	10-01	18	37	11-94	29	24	24	26	25	28	25	28	23	22	22	:		
	5. Construction	-37	12-91	-6	25	11-06	23	22	19	22	23	25	24	23	16	13	7	4		
	=6. ESI	72.9	12-98	100.0	119.3	09-94	114.3	112.1	111.2	115.1	115.7	114.9	113.5	113.1	111.1	111.2	105.3	106.9		
DE	1. Industry	-35	04-93	-10	11	09-90	5	5	4	7	9	11	9	9	8	9	9	9		
	2. Services	-18	12-02	24	52	03-99	17	18	15	12	17	16	18	21	17	20	22	23		
	3. Consumer	-28	10-93	-10	9	05-07	-5	-6	-7	-7	-7	-5	-2	-1	2	4	7			
	4. Retail trade	-41	01-03	-16	19	12-90	-5	-11	-11	-10	-11	-11	-9	-8	-13	-11	-8			
	5. Construction	-55	12-02	-33	2	02-90	-17	-15	-14	-14	-15	-14	-14	-16	-22	-23	-26	-26		
	=6. ESI	79.2	07-93	100.0	121.4	09-90	106.6	106.9	105.2	106.4	107.7	109.1	108.8	109.7	108.5	110.0	111.4	112.3		
EE	1. Industry	-31	07-92	6	29	12-06	20	22	23	21	22	25	29	23	26	24	22	20		
	2. Services	4	11-04	23	38	01-06	21	27	31	32	21	20	20	18	13	16	13	7		
	3. Consumer	-56	04-93	-20	13	04-06	11	8	6	11	12	10	12	12	13	9	11	6		
	4. Retail trade	-1	04-03	22	36	04-07	34	33	34	35	34	34	31	31	33	33	36	30		
	5. Construction	-46	12-99	8	49	05-06	46	38	36	40	43	42	44	40	41	39	37	24		
	=6. ESI	68.8	07-92	100.0	120.4	09-06	114.6	117.2	119.8	120.4	114.9	115.5	116.3	113.6	112.1	112.9	110.1	104.5		
IE	1. Industry	-23	11-01	-1	21	11-99	10	15	4	4	3	3	6	6	7	4	4	7		
	2. Services	-14	05-03	15	44	08-98	18	20	21	18	21	21	23	11	6	17	7	13		
	3. Consumer	-31	03-93	-4	19	01-00	-5	-4	-2	1	-2	0	-2	-2	-6	-11	-8	-4		
	4. Retail trade	-21	05-03	2	24	06-00	-1	-2	-4	-6	-6	-7	-6	-8	-10	-11	-5	-10		
	5. Construction	-54	09-02	9	58	06-97	12	-20	3	18	-3	-16	-10	14	-7	-13	-13	-14		
	=6. ESI	77.8	06-93	100.0	124.6	11-99	106.8	110.9	104.7	104.6	102.8	103.1	106.5	102.4	101.2	101.3	99.2	103.3		
EL	1. Industry	-12	09-90	1	13	03-00	6	5	5	7	5	3	4	5	3	5	9	6		
	2. Services	-14	04-03	27	62	08-00	30	33	30	32	37	38	36	37	35	37	34	35		
	3. Consumer	-44	07-03	-30	-6	04-00	-31	-33	-34	-33	-30	-33	-28	-31	-30	-29	-32	-28		
	4. Retail trade	-24	06-95	4	37	05-07	21	23	23	27	25	27	31	35	28	32	37			
	5. Construction	-53	03-05	-12	33	04-00	-17	-9	-3	10	-1	-8	-6	-9	-8	1	0	-2		
	=6. ESI	79.0	09-90	100.0	129.2	07-00	105.9	106.4	104.8	109.3	107.7	105.7	107.1	107.6	105.0	109.1	112.0	110.7		
ES	1. Industry	-44	01-93	-8	7	04-00	-2	-2	-5	0	-2	-2	3	3	1	3	2	0		
	2. Services	5	02-06	28	56	06-98	14	15	26	15	19	16	20	17	15	15	13	11		
	3. Consumer	-37	10-92	-11	6	03-00	-14	-14	-13	-14	-11	-10	-10	-12	-10	-10	-12	-13		
	4. Retail trade	-36	02-93	-7	10	06-00	-19	-9	-1	-4	-7	-11	-8	-12	-10	-10	-12	-9		
	5. Construction	-57	10-92	-1	42	01-99	12	20	8	16	13	16	16	10	11	11	16	15		
	=6. ESI	67.4	01-93	100.0	117.8	04-00	96.8	97.9	100.0	99.4	100.2	99.3	102.7	100.8	99.7	100.8	98.6	97.4		
FR	1. Industry	-41	06-93	-7	15	06-00	-2	-2	-1	-2	0	2	0	-1	1	2	2	1		
	2. Services	-22	06-93	4	25	06-90	8	10	9	10	12	1								

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 01/1990 (*)										2006					2007				
	Min.		Ave.		Max.		June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
	Value	Date	Value	Date																
LT	1. Industry	-37	11-98	-12	8	06-06	8	5	6	6	8	3	0	1	2	3	8	6		
	2. Services	9	11-04	19	34	07-06	24	34	26	21	18	20	23	18	29	21	18	22		
	3. Consumer	-32	05-01	-9	9	05-07	0	0	-1	2	1	3	3	5	7	9	9	9		
	4. Retail trade	-25	09-00	0	42	01-07	22	37	39	35	37	40	38	42	37	36	40	27		
	5. Construction	-76	09-00	-35	13	01-07	4	6	5	-1	2	8	9	13	11	12	11	8		
	=6. ESI	76.4	11-98	100.0	125.9	07-06	121.2	125.9	121.4	119.3	118.5	118.1	118.9	117.8	125.5	122.0	123.1	123.5		
LU	1. Industry	-35	05-92	-10	26	04-95	-16	-13	-7	-14	-9	-3	0	-1	6	2	9	-2		
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	3. Consumer	-8	05-06	3	14	02-02	-1	-3	-2	2	-1	1	4	5	3	5	7	11		
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	5. Construction	-73	03-94	-26	24	03-90	-30	-26	-22	-29	-36	-33	-38	-26	-26	-20	-30	-27		
	=6. ESI	81.3	06-96	100.0	124.2	04-95	94.5	93.0	98.0	95.1	97.5	101.0	103.5	104.8	106.3	105.7	110.8	107.0		
HU	1. Industry	-15	05-99	-3	8	12-97	-2	0	-4	1	2	1	-2	1	1	2	0	4		
	2. Services	-13	08-06	-1	14	03-02	-3	-8	-13	-2	-7	-6	-5	-5	-13	-5	-6	-11		
	3. Consumer	-58	04-95	-29	0	08-02	-41	-46	-44	-48	-47	-49	-51	-52	-51	-49	-50	-49		
	4. Retail trade	-28	05-05	-8	9	11-97	-4	-16	-18	-16	-16	-13	-13	-14	-18	-10	-14	-17		
	5. Construction	-34	05-07	-9	11	09-98	-9	-9	-14	-18	-19	-20	-25	-23	-23	-24	-23	-34		
	=6. ESI	76.3	05-99	100.0	123.2	04-98	95.4	92.0	80.7	97.2	91.9	89.6	88.1	89.0	82.1	92.1	89.2	87.4		
MT	1. Industry	-25	07-05	-8	8	03-06	-6	4	-7	-7	-14	-17	-12	-12	-20	2	-1	-3		
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	3. Consumer	-36	04-06	-25	-1	01-03	-35	-35	-31	-28	-27	-22	-24	-19	-27	-29	-20	-19		
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	=6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
NL	1. Industry	-12	05-93	-2	7	07-06	4	7	5	5	6	6	5	4	6	4	5	7		
	2. Services	3	06-03	17	41	04-07	21	22	22	25	28	30	33	32	38	38	41	40		
	3. Consumer	-19	07-93	5	31	03-00	16	15	14	17	21	15	16	19	17	18	17	16		
	4. Retail trade	-16	12-03	12	30	10-99	:	:	:	:	:	:	:	:	:	:	:	:		
	5. Construction	-25	05-03	-2	27	12-00	15	11	12	13	15	18	19	19	16	19	19	18		
	=6. ESI	78.5	05-93	100.0	118.2	05-07	110.9	114.5	112.3	113.6	116.1	115.3	115.6	113.9	116.5	116.5	116.2	118.2		
AT	1. Industry	-31	06-93	-11	8	03-90	0	2	2	3	4	4	5	4	6	7	5	6		
	2. Services	0	01-02	16	30	03-98	21	20	19	20	19	21	20	22	20	22	24	22		
	3. Consumer	-16	04-96	0	15	05-07	5	7	6	8	9	10	8	13	13	11	14	15		
	4. Retail trade	-29	03-03	-12	4	07-00	-2	-7	-5	-7	-5	-3	-6	-8	-2	0	2	3		
	5. Construction	-60	04-96	-26	1	09-06	-7	-6	-4	1	-3	0	-7	-5	-8	-13	-10	-11		
	=6. ESI	70.5	04-96	100.0	125.1	05-07	117.3	118.6	117.6	119.4	119.6	121.6	120.5	122.2	123.1	123.3	125.1	125.1		
PL	1. Industry	-26	08-01	-13	10	09-97	-9	-7	-7	-6	-4	-2	-2	-2	-1	0	0	0		
	2. Services	-8	01-03	6	21	05-07	11	13	10	12	13	12	13	18	18	17	19	21		
	3. Consumer	-40	08-01	-25	-4	04-07	-15	-12	-13	-14	-14	-10	-7	-13	-7	-9	-4	-5		
	4. Retail trade	-19	01-02	-5	7	07-98	-1	0	-1	-1	2	3	6	2	4	6	6	6		
	5. Construction	-66	02-02	-38	-2	03-07	-12	-9	-11	-9	-10	-7	-3	-2	-2	-2	-2	-2		
	=6. ESI	76.2	08-01	100.0	134.1	05-07	114.8	119.6	115.6	116.7	120.7	123.4	126.7	128.0	132.7	130.0	133.8	134.1		
PT	1. Industry	-28	06-93	-7	7	03-98	-9	-6	-9	-7	-8	-4	-6	-5	-1	-1	-1	0		
	2. Services	-17	05-03	7	29	06-01	6	4	0	7	6	9	8	6	6	7	12	9		
	3. Consumer	-49	03-03	-24	-1	07-91	-36	-36	-33	-30	-32	-32	-29	-31	-32	-35	-34	-32		
	4. Retail trade	-27	01-03	-8	4	01-99	-13	-10	-12	-19	-11	-12	-17	-14	-13	-12	-15	-13		
	5. Construction	-56	02-03	-27	-1	12-97	-36	-35	-34	-33	-41	-41	-39	-38	-37	-42	-42	-40		
	=6. ESI	73.8	06-93	100.0	115.7	03-98	94.5	96.0	93.8	96.8	96.3	100.2	98.6	99.2	101.0	100.8	101.6	102.0		
RO	1. Industry	-22	09-92	-1	28	06-96	1	2	2	3	4	4	3	4	3	3	4	5		
	2. Services	3	06-05	27	56	06-04	4	19	22	26	26	32	32	28	33	30	26	28		
	3. Consumer	-33	07-02	-23	-13	01-05	-22	-22	-21	-22	-22	-21	-20	-18	-17	-14	-14	-15		
	4. Retail trade	1	06-99	16	36	12-97	16	18	13	15	14	18	16	18	18	20	18	15		
	5. Construction	-60	09-99	-9	35	06-96	-5	-6	-7	-4	-1	-2	-3	0	1	-2	-4	-3		
	=6. ESI	79.8	06-94	100.0	128.0	06-96	92.5	99.6	102.4	103.6	103.6	107.7	107.5	107.2	110.4	110.3	109.1	109.6		
SI	1. Industry	-21	03-99	-2	18	06-00	14	13	10	12	11	12	13	14	12	15	15	17		
	2. Services	13	05-05	23	32	10-02	18	21	22	26	22	20	23	22	23	26	26	28		
	3. Consumer	-29	06-99	-18	-6	05-07	-13	-13	-13	-13	-14	-11	-12	-10	-7	-6	-9	-6		
	4. Retail trade	3	01-01	13	26	03-07	20	26	24	21	23	25	25	16	26	26	26	25		
	5. Construction	-33	06-02	-3	24	03-07	0	5	9	13	15	16	14	13	20	22	23			
	=6. ESI	73.9	03-99	100.0	129.7	06-00	114.3	119.1	113.7	121.9	114.4	115.6	117.2	113.8	121.0	123.7	124.8	126.5		
SK	1. Industry	-22	12-95	5	26	05-96	9	10	14	9	17	11	9	20	18	15	11	24		
	2. Services	28	09-05	44	60	06-03	48	47	45	32	44	42	43	28	28	37	37	38		
	3. Consumer	-50	08-99	-26	7	12-06	-14	-11	-11	-6	-5	-3	7	6	4	1	4	0		
	4. Retail trade	-17	10-93	9	34	11-98	27	28	24	21	16	28	22	26	22	20	22	17		
	5. Construction	-86	07-99	-25	18	03-97	3	7	5	1	-3	1	-3	-1	-4	-10	-11	-11		
	=6. ESI	68.1	03-99	100.0	126.5	05-96	112.6	113.4	113.9	104.5	117.3	112.9	115.7	112.2	109.3	113.2	111.9	118.2		
FI	1. Industry	-24	01-93	4	30	10-94	18	18	11	15	16	15	18	22	19	24	22	20		
	2. Services	-12	09-03	28	61	09-00	36	10	28	43	37	42	50	30	34	43	38	45		
	3. Consumer	6	11-01	15	23	02-00	18	16	15	18	17	20	18	19	16	17	20	19		
	4. Retail trade	-17	11-00	-2	24	04-07	7	7	5	7	6	4	11	20	21	21	24	21		
	5. Construction	-97																		

TABLE 2a: Monthly survey of manufacturing industry (s.a.)^(a)

	Since 01/1990								2006						2007				
	Min.		Ave.		Max.		June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
	Value	Date	Value	Date	Value	Date													
INDUSTRIAL CONFIDENCE INDICATOR	EU	-27	11-92	-7	7	12-94	2	3	1	4	5	5	6	5	4	5	6	7	6
	EA	-30	04-93	-7	7	04-07	3	4	3	4	5	6	6	5	5	5	6	7	6
	BE	-33	04-93	-10	6	07-06	3	6	5	4	5	2	4	1	1	0	3	5	5
	BG	-30	06-93	-7	14	05-07	2	6	9	11	10	10	11	12	11	11	12	12	14
	CZ	-31	03-99	1	27	06-00	12	12	15	11	13	15	14	15	15	12	15	15	18
	DK	-26	12-98	-1	16	09-94	11	9	8	14	12	10	11	13	7	9	5	5	8
	DE	-35	04-93	-10	11	09-90	5	5	4	7	9	11	9	9	8	9	9	9	9
	EE	-31	07-92	6	29	12-06	20	22	23	21	22	25	29	23	26	24	22	20	
	IE	-23	11-01	-1	21	11-99	10	15	4	4	3	3	6	6	7	4	4	7	
	EL	-12	09-90	1	13	03-00	6	5	5	7	5	3	4	5	3	5	9	6	
	ES	-44	01-93	-8	7	04-00	-2	-2	-5	0	-2	-2	3	3	1	3	2	0	
	FR	-41	06-93	-7	15	06-00	-2	-2	-1	-2	0	2	0	-1	1	2	2	1	
	IT	-22	04-93	-3	13	07-95	7	6	3	6	7	6	6	3	5	5	8	6	
	CY	-9	04-03	4	15	03-07	3	2	3	-2	12	2	4	13	14	15	9	14	
	LV	-45	04-93	-9	11	02-07	4	7	7	8	8	7	8	9	11	9	6	6	
	LT	-37	11-98	-12	8	06-06	8	5	6	6	8	3	0	1	2	3	8	6	
	LU	-35	05-92	-10	26	04-95	-16	-13	-7	-14	-9	-3	0	-1	6	2	9	-2	
	HU	-15	05-99	-3	8	12-97	-2	0	-4	1	2	1	-2	1	1	2	0	4	
	MT	-25	07-05	-8	8	03-06	-6	4	-7	-7	-14	-17	-12	-12	-20	2	-1	-3	
	NL	-12	05-93	-2	7	07-06	4	7	5	5	6	6	5	4	6	4	5	7	
	AT	-31	06-93	-11	8	03-90	0	2	2	3	4	4	4	6	7	5	6		
	PL	-26	08-01	-13	10	09-97	-9	-7	-7	-6	-4	-2	-2	-1	0	0	0	0	
	PT	-28	06-93	-7	7	03-98	-9	-6	-9	-7	-8	-4	-6	-5	-1	-1	0	0	
	RO	-22	09-92	-1	28	06-96	1	2	2	3	4	4	3	4	3	3	4	5	
	SI	-21	03-99	-2	18	06-00	14	13	10	12	11	12	12	13	14	12	15	17	
	SK	-22	12-95	5	26	05-96	9	10	14	9	17	11	9	20	18	15	11	24	
	FI	-24	01-93	4	30	10-94	18	18	11	15	16	15	18	22	19	24	22	20	
	SE	-29	10-01	-4	15	05-00	7	7	4	4	4	9	5	8	5	8	9	9	
	UK	-40	02-91	-11	11	02-95	-7	-2	-7	-1	-5	1	0	-6	5	4	2	4	
PRODUCTION EXPECTATIONS	EU	-15	11-92	7	24	12-94	14	14	11	14	15	17	15	15	15	16	16	16	16
	EA	-18	12-92	6	22	12-94	13	13	10	13	14	16	14	15	12	14	15	14	9
	BE	-36	04-93	-2	16	12-94	10	13	12	7	13	8	7	5	6	3	5	9	
	BG	-17	02-97	23	44	01-07	34	34	42	43	40	41	44	44	40	37	41	43	
	CZ	-26	05-93	23	61	05-95	35	33	34	29	31	34	34	39	30	29	20	28	
	DK	-23	12-98	11	30	02-98	16	9	12	18	14	16	15	12	19	13	5	8	
	DE	-26	11-92	2	20	12-94	10	12	8	11	12	17	11	14	8	12	15	15	
	EE	-70	04-92	20	68	03-02	27	24	28	26	28	29	33	28	31	31	31	29	
	IE	-22	11-01	9	35	11-99	15	26	13	15	9	2	9	20	4	13	9	18	
	EL	3	02-91	26	44	02-00	33	30	25	28	26	25	25	33	22	25	30	28	
	ES	-19	01-93	5	17	12-00	8	7	-2	11	6	7	9	12	7	10	4	5	
	FR	-30	07-93	6	27	10-00	8	6	8	8	14	17	14	14	12	13	11	9	
	IT	-12	12-92	14	31	12-94	24	19	14	22	22	20	19	17	20	19	23	17	
	CY	0	05-02	14	35	10-06	10	12	1	1	35	12	4	32	33	33	19	32	
	LV	-21	04-93	16	41	03-02	16	20	20	22	22	21	23	22	24	25	18	21	
	LT	-22	04-94	12	35	08-97	25	13	19	20	21	16	19	15	16	13	17	17	
	LU	-42	10-91	-3	33	04-07	-13	-3	6	-7	3	5	12	12	21	18	33	18	
	HU	-10	06-05	12	34	12-97	5	4	-3	2	7	8	3	10	8	9	4	10	
	MT	-20	03-05	18	54	02-06	34	31	5	20	11	6	31	14	12	38	35	33	
	NL	-4	04-93	7	15	05-07	11	14	13	13	15	14	13	11	15	11	11	15	
	AT	-19	06-93	5	19	02-07	17	17	18	17	18	16	16	16	19	19	16	15	
	PL	-4	02-02	21	35	06-95	22	20	20	22	27	30	28	27	26	26	26	25	
	PT	-11	03-93	4	21	01-97	2	3	2	6	5	6	1	9	10	8	4	3	
	RO	-8	07-92	22	52	03-03	19	18	22	20	20	24	21	19	15	16	13	19	
	SI	10	10-01	24	42	06-00	40	33	28	32	29	36	32	30	32	30	35	36	
	SK	-12	12-95	31	62	12-97	27	32	45	30	40	23	19	52	49	26	17	56	
	FI	-26	06-91	15	50	07-05	31	28	28	27	29	36	38	38	25	25	34	36	
	SE	-19	05-91	15	46	05-00	31	26	20	10	15	27	22	23	19	24	29	23	
	UK	-38	02-91	6	33	02-95	13	12	8	13	12	17	8	23	20	18	18		
ORDER BOOKS	EU	-49	07-93	-18	7	04-07	-3	0	-1	1	1	3	4	2	4	6	7	6	
	EA	-54	07-93	-17	9	04-07	2	3	3	4	5	6	8	6	7	8	9	8	
	BE	-51	05-93	-19	11	06-00	3	5	2	6	3	4	6	4	2	0	5	6	
	BG	-65	06-93	-42	-9	05-07	-36	-24	-22	-19	-18	-18	-17	-14	-13	-12	-12	-9	
	CZ	-50	12-98	-5	30	01-01	7	6	9	5	8	9	10	10	9	20	23	24	
	DK	-41	04-99	-4	32	12-94	21	14	16	25	23	17	21	27	18	22	24	26	
	DE	-61	07-93	-21	16	12-06	6	7	8	11	13	14	16	14	15	15	15	14	
	EE	-43	10-92	3	32	12-06	19	24	25	23	21	27	32	22	28	22	19	22	
	IE	-36	06-93	-7	24	12-99	5	2	-2	-9	-3	5	2	4	13	0	5	8	
	EL	-31	06-05	-13	7	05-98	-2	-4	0	1	1	-4	-1	-2	-1	1	4	0	
	ES	-65	01-93	-15	11	07-98	-2	-3	-1	1	0	2	7	7	6	8	10	3	
	FR	-64	06-93	-15	27	06-00	-5	-4	-4	-5	-5	-3	-6	-6	-1	3	3	1	
	IT	-47	06-93	-15	13	02-95	1	2	1	-1	3	3	5	-2	-1	2	5	4	
	CY																		

TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)^(a)

	Since 01/1990					2006						2007					
	Min.		Ave.	Max.		June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
	Value	Date	Value	Date	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
Component of the industrial confidence indicator	EU	22	12-94	11	4	01-93	6	5	6	4	4	3	4	3	4	4	5
	EA	23	11-94	10	2	04-93	5	5	5	4	4	3	4	3	4	4	-1
	BE	26	02-95	8	-4	10-01	6	1	-1	0	2	5	0	5	4	4	-1
	BG	35	06-97	1	-22	08-93	-7	-8	-7	-8	-6	-7	-5	-5	-6	-6	-7
	CZ	46	04-00	15	-12	08-93	6	3	-2	0	-1	-1	2	5	2	4	-1
	DK	28	03-94	10	-7	06-99	5	-2	5	1	0	4	2	-1	15	9	13
	DE	25	09-90	10	-9	07-93	2	3	3	1	-1	-1	0	1	0	1	3
	EE	39	12-06	4	-21	06-93	-14	-18	-17	-14	-17	-20	-21	-18	-19	-19	-17
	IE	23	07-06	6	-17	11-93	-10	-17	-2	-5	-3	-1	-8	7	-4	0	2
	EL	22	06-94	12	1	09-90	14	11	12	8	13	12	13	15	13	11	9
	ES	47	11-02	15	-1	01-93	11	11	11	12	11	14	8	10	9	8	9
	FR	34	04-00	13	-2	06-93	10	9	8	7	9	10	10	10	7	9	8
	IT	17	07-95	8	-1	10-90	4	4	6	5	5	6	5	4	4	6	5
	CY	5	09-01	-12	-34	12-05	-4	-3	-16	1	-9	-5	-12	-9	-9	-20	-12
	LV	43	03-04	6	-12	07-93	-5	-9	-6	-7	-7	-5	-7	-9	-11	-7	-10
	LT	49	01-95	10	-16	01-94	-8	-8	-7	-10	-12	-7	1	-2	-4	-10	-13
	LU	31	03-95	8	-22	03-02	8	18	10	20	6	7	9	8	9	6	6
	HU	15	11-03	3	-7	12-98	4	-5	-1	-5	-1	4	2	5	2	2	-2
	MT	36	06-05	15	-14	06-06	36	25	15	32	33	22	23	25	29	27	17
	NL	11	12-94	5	-1	06-91	3	1	1	2	1	1	2	2	2	0	1
	AT	27	12-06	13	-2	04-96	5	2	2	3	1	0	-2	1	0	2	0
	PL	20	09-94	3	-11	01-99	2	0	-2	-1	0	-1	-2	-1	-3	-3	-2
	PT	25	09-04	8	-7	06-93	11	11	9	14	12	5	4	6	4	4	3
	RO	51	05-06	9	-7	07-92	4	0	4	2	-1	2	0	-1	-2	0	-5
	SI	28	01-07	13	-1	02-96	5	5	7	1	8	6	6	-1	2	6	0
	SK	55	02-01	8	-27	05-94	-5	-3	-1	-2	-9	-6	-2	-6	-2	-8	-4
	FI	31	04-95	4	-20	01-96	4	4	15	6	5	4	4	-1	-5	-7	-4
	SE	37	05-07	16	1	11-01	8	16	8	9	2	5	11	11	2	6	1
	UK	32	04-06	17	6	11-98	17	6	17	11	18	7	11	17	11	11	9
PRODUCTION TREND OBSERVED IN RECENT MONTHS	EU	-23	01-93	0	18	01-95	14	12	10	14	11	15	15	13	16	15	14
	EA	-26	01-93	-1	16	01-95	15	11	10	13	9	13	14	10	14	12	13
	BE	-20	02-93	-1	16	06-06	16	6	6	12	4	9	1	5	7	1	2
	BG	-35	03-97	-2	33	01-07	12	23	29	29	22	27	30	33	26	21	28
	CZ	-32	10-98	14	42	11-00	25	32	29	37	30	35	34	27	26	33	29
	DK	-21	04-99	11	41	09-94	21	25	23	18	16	17	26	24	16	20	23
	DE	-32	02-02	-3	22	12-90	21	12	11	16	10	16	19	13	18	15	13
	EE	-24	03-99	15	56	06-01	23	29	25	30	22	30	36	30	31	20	15
	IE	-25	10-01	6	38	03-00	16	17	6	27	12	16	29	4	16	11	3
	EL	-5	10-90	15	36	01-00	26	29	32	29	24	22	22	16	20	21	25
	ES	-44	04-93	0	21	04-95	3	4	9	13	13	11	13	8	13	16	12
	FR	-38	07-93	4	36	01-95	14	11	10	10	8	12	12	9	11	14	14
	IT	-36	06-93	-9	14	03-95	2	3	4	0	4	5	2	-2	2	4	5
	CY	-37	04-03	-7	33	04-07	-1	2	2	-1	3	-5	6	-2	-4	17	33
	LV	-49	04-93	4	29	06-01	13	12	5	7	11	10	11	7	10	8	11
	LT	-36	07-94	2	34	04-98	7	15	10	21	18	15	18	23	13	17	9
	LU	-41	04-92	-2	32	04-95	10	4	-18	-5	0	0	7	5	22	10	21
	HU	-30	06-99	0	27	04-98	7	1	-1	15	10	10	3	4	12	11	3
	MT	-29	05-03	8	50	07-06	39	50	30	40	41	26	13	34	13	30	31
	NL	-12	05-93	4	15	09-06	14	12	4	15	10	13	12	9	9	6	12
	AT	-28	06-93	6	33	04-07	27	26	23	24	28	28	29	28	31	28	33
	PL	-20	09-01	1	27	12-06	13	14	11	14	8	19	27	22	21	21	18
	PT	-18	01-93	-1	15	08-94	3	2	-3	1	-1	4	1	2	5	4	12
	RO	-18	06-99	14	47	04-02	19	15	12	21	9	12	16	16	16	15	14
	SI	-20	02-99	9	39	05-00	23	21	6	15	16	21	20	22	30	19	18
	SK	-30	12-96	17	78	12-03	11	52	12	11	31	30	28	10	16	32	44
	FI	-28	06-91	12	53	12-04	52	42	42	30	15	17	29	29	37	15	33
	SE	-28	07-91	11	48	12-94	33	34	28	35	32	18	32	33	18	26	32
	UK	-46	06-91	-1	34	03-95	2	5	5	11	8	23	9	20	22	20	12
EXPORT ORDER BOOKS	EU	-44	01-93	-19	4	04-07	-1	-1	-1	-1	0	1	2	1	3	3	4
	EA	-51	06-93	-19	6	05-07	3	2	1	2	2	3	4	2	5	5	6
	BE	-56	05-93	-20	7	06-00	7	4	0	4	2	0	4	0	-2	-1	5
	BG	-68	12-98	-44	-15	10-00	-46	-34	-32	-29	-29	-27	-26	-21	-22	-20	-24
	CZ	-41	12-98	-2	26	09-00	2	3	6	0	4	4	14	9	6	18	21
	DK	-39	04-99	-3	27	05-07	15	11	10	18	19	13	15	19	9	20	20
	DE	-60	08-93	-25	10	12-06	4	2	4	7	7	8	10	9	9	9	8
	EE	-37	03-99	2	25	03-01	6	7	7	8	14	16	20	14	15	17	10
	IE	-53	09-93	-7	38	04-00	4	18	-2	-6	0	0	7	3	4	4	-5
	EL	-36	05-03	-15	13	03-95	-3	-9	-5	-6	-1	-3	-7	-11	-4	-4	-5
	ES	-55	01-93	-18	6	05-95	-11	-11	-12	-13	-12	-10	-8	-9	0	-7	2
	FR	-65	07-93	-11	36	06-00	8	9	6	3	2	4	2	-1	6	8	10
	IT	-43	09-92	-17	19	02-95	1	-2	0	-3	-2	0	1	-6	-3	-3	2
	CY	-54	05-03	-21	4	05-05	-19	-10	2	-4	-7	-2	-14	-4	-18	-9	-8
	LV	-59	12-98	-34	-13	02-07	-17	-17	-14	-15	-13	-14	-16	-13	-13	-14	-17
	LT	-65	04-99	-33	13	05-07	-11	-10	-12	-12	-11	-18	-21	-14	-5	8	11
	LU	-75	11-91	-23	45	04-00	-21	-12	-9	-14	-22	-10	-5	-8	11	-8	-9
	HU	-44	12-02	-15	7	02-98	-12	-18	-11	-9	-3	-3	-8	-9	-12	-12	-11

TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)^(a)

EMPLOYMENT EXPECTATIONS	Since 01/1990						2006						2007					
	Min.		Ave.		Max.													
	Value	Date	Value	Date	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
EU	-38	06-93	-14	1	11-00	-8	-7	-6	-5	-2	-3	-3	-1	0	-1	1	1	
EA	-41	06-93	-12	4	11-00	-6	-6	-4	-4	-2	0	1	1	2	2	3		
BE	-26	09-93	-8	9	09-00	0	3	1	1	5	3	1	3	-1	1	4	5	
BG	-47	06-99	-17	6	11-06	-4	4	5	4	6	-1	-3	-5	-5	-5	-1		
CZ	-58	06-99	-22	10	05-07	2	1	1	-3	10	7	8	4	6	8	2	10	
DK	-23	06-93	-3	13	03-98	0	-2	0	8	11	10	9	4	12	8	8	5	
DE	-52	06-93	-17	8	02-90	-11	-9	-6	-6	-5	-2	1	2	2	6	3	5	
EE	-78	04-92	-10	22	11-06	14	12	8	10	15	22	19	17	16	16	10	13	
IE	-34	12-92	-9	16	09-00	0	-9	-7	-12	-20	-11	7	6	5	7	3	15	
EL	-12	02-06	-2	12	05-02	3	3	4	3	0	-2	-1	6	8	2	-2	-5	
ES	-53	06-93	-8	9	03-01	-4	-5	-4	3	-4	-4	-5	0	3	6	3	3	
FR	-50	09-93	-16	12	09-00	-10	-12	-12	-12	-11	-8	-7	-8	-7	-11	-6	-5	
IT	-30	08-96	-4	11	11-00	4	1	2	4	4	4	3	2	3	3	3	3	
CY	-16	04-02	12	38	10-04	12	18	12	14	26	16	16	19	17	18	16	24	
LV	-51	04-93	-7	11	11-05	8	8	7	9	8	6	8	8	10	7	3	7	
LT	-59	04-94	-24	8	06-06	8	2	6	0	4	3	7	-2	7	-4	-6	-4	
LU	-55	12-91	-26	1	09-01	-31	-28	-31	-32	-25	-23	-20	-19	-9	-18	-5	-7	
HU	-60	12-91	-16	10	10-97	-4	-1	-10	-9	-2	-6	-7	1	-7	-2	2	2	
MT	-24	02-05	-3	17	12-02	-4	-3	-4	-8	-1	-17	5	7	-6	2	-22	-24	
NL	-30	06-93	-8	15	06-90	-2	-3	-5	0	3	2	3	3	2	3	5	6	
AT	-29	01-96	-8	13	04-07	6	6	8	5	11	12	12	11	13	12	13	8	
PL	-50	05-99	-23	9	01-07	-2	-1	0	0	2	5	6	9	8	8	9		
PT	-35	06-93	-16	-2	02-90	-13	-14	-14	-14	-17	-12	-16	-15	-15	-14	-12	-14	
RO	-67	07-92	-24	0	08-03	-2	-3	-5	-5	-1	-4	-5	-5	-4	-2	-2	-4	
SI	-42	10-95	-21	10	04-07	-10	-8	-7	-8	-6	-6	-7	0	-1	7	10	9	
SK	-56	06-99	-22	3	08-06	-8	-4	3	-7	-6	-9	-4	1	2	-7	-7	-11	
FI	-60	06-91	-14	15	12-00	-7	-1	-1	-2	5	9	4	0	5	7	6	8	
SE	-51	06-92	-19	23	12-94	-7	-4	-8	-14	-10	-14	-7	3	4	-4	-1	5	
UK	-50	03-91	-20	2	06-97	-21	-16	-17	-15	-18	-6	-18	-25	-15	-15	-17	-11	
SELLING-PRICE EXPECTATIONS	EU	-13	12-98	6	28	02-95	12	10	13	12	13	14	12	13	14	12	14	
	EA	-10	12-98	6	26	02-95	12	11	13	13	13	12	13	14	12	13	11	
	BE	-18	02-96	3	26	12-94	16	15	20	18	21	15	15	8	9	14	11	
	BG	-28	02-00	28	89	11-96	8	15	18	14	14	12	14	16	15	14	18	
	CZ	-6	12-98	19	71	03-95	14	13	13	11	8	9	10	11	13	14	13	
	DK	-12	11-01	1	21	05-07	-2	7	8	6	12	11	15	15	11	14	21	
	DE	-8	12-93	6	23	02-95	8	9	13	14	13	10	12	15	12	14	12	
	EE	-28	03-99	17	86	04-92	23	23	29	28	30	36	43	48	42	37	39	
	IE	-25	11-92	-2	29	11-03	7	6	0	6	10	0	2	9	14	13	9	
	EL	-4	01-99	17	41	10-90	20	19	21	19	12	11	9	17	12	14	15	
	ES	-18	04-93	3	35	04-95	12	7	7	9	8	5	14	8	10	14	12	
	FR	-26	01-99	0	24	02-90	11	9	7	6	5	11	10	8	7	8	5	
	IT	-10	12-98	11	40	03-95	18	16	18	16	19	18	17	18	16	15	13	
	CY	-8	10-01	6	39	10-03	-1	5	9	5	5	8	10	17	7	11	6	
	LV	-17	12-98	17	50	07-94	23	27	31	27	30	33	37	38	38	31	36	
	LT	-20	01-00	15	75	11-93	8	6	7	14	14	15	20	17	23	20	19	
	LU	-50	08-91	-2	53	12-94	10	4	11	13	9	2	4	7	11	2	4	
	HU	1	02-06	27	51	01-01	19	34	33	28	34	24	25	25	26	25	21	
	MT	-41	12-04	-11	36	12-03	-33	-30	1	-17	-20	-20	-28	-31	-17	-6	-16	
	NL	-7	01-99	5	20	12-94	15	15	14	13	15	18	14	18	13	10	13	
	AT	-23	03-96	0	20	01-07	14	14	16	16	16	18	19	20	20	18	14	
	PL	-7	06-02	14	39	06-93	5	7	9	9	8	12	13	17	19	16	14	
	PT	-9	05-03	8	29	10-90	10	5	4	1	8	6	5	4	3	5	1	
	RO	10	09-97	54	97	10-93	18	18	17	21	18	29	33	13	17	13	12	
	SI	-24	04-99	-6	15	02-07	11	4	7	8	10	13	15	12	15	13	11	
	SK	-33	03-01	28	81	04-95	23	7	12	19	-5	5	-6	13	2	21	16	
	FI	-34	03-96	4	49	08-94	27	26	22	14	25	16	14	22	11	20	25	
	SE	-20	11-96	5	37	12-94	17	2	12	4	10	11	11	0	3	3	-1	
	UK	-30	01-99	1	29	02-95	10	8	15	13	13	22	8	12	18	20	13	

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3:		Monthly survey of services (s.a.) ^(a)																					
		Since 01/1990						2006						2007									
		Min.	Ave.	Max.	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Value	Date	Value	Date			
SERVICES CONFIDENCE INDICATOR	EU	-6	03-03	17	32	06-98	18	18	18	18	21	19	20	20	20	20	20	20	20	20	22	23	22
	EA	-4	11-01	18	33	08-98	19	20	19	18	21	19	19	20	20	20	20	20	20	27	29	29	28
	BE	-7	03-03	14	33	03-98	23	16	16	19	25	23	29	20	20	20	20	20	20	27	29	29	28
	BG	16	03-06	30	48	03-07	33	31	32	30	34	37	41	42	46	48	44	43	43	46	49	48	46
	CZ	32	06-05	41	49	01-07	45	45	46	47	46	46	49	49	49	49	49	49	49	49	49	48	46
	DK	11	10-01	28	38	04-04	35	33	32	34	36	34	33	30	33	33	33	33	33	33	33	29	:
	DE	-18	12-02	24	52	03-99	17	18	15	12	17	16	18	21	17	20	22	20	22	20	22	23	23
	EE	4	11-04	23	38	01-06	21	27	31	32	21	20	20	18	13	16	13	7	7	13	13	7	
	IE	-14	05-03	15	44	08-98	18	20	21	18	17	21	23	11	6	17	7	13	13	13	13	13	13
	EL	-14	04-03	27	62	08-00	30	33	30	32	37	38	36	37	35	37	34	35	35	37	37	34	35
	ES	5	02-06	28	56	06-98	14	15	26	15	19	16	20	17	15	15	15	13	11	11	11	11	11
	FR	-22	06-93	4	25	06-90	8	10	9	10	12	12	11	10	8	10	10	9	10	10	10	9	9
	IT	-5	11-01	19	44	02-98	33	37	36	37	38	30	26	26	34	40	37	35	35	35	35	35	35
	CY	-19	09-02	7	24	03-07	13	17	13	4	17	12	13	17	7	24	24	24	24	24	24	24	16
	LV	7	03-02	13	20	01-07	15	16	16	16	17	18	19	20	17	18	17	17	17	17	17	17	17
	LT	9	11-04	19	34	07-06	24	34	26	21	18	20	23	18	29	21	18	22	22	22	22	22	22
	HU	-13	08-06	-1	14	03-02	-3	-8	-13	-2	-7	-6	-5	-5	-13	-5	-6	-11	-11	-11	-11	-11	-11
	NL	3	06-03	17	41	04-07	21	22	22	25	28	30	33	32	38	38	41	40	40	40	40	40	40
	AT	0	01-02	16	30	03-98	21	20	19	20	19	21	20	22	20	22	22	24	22	24	22	24	22
	PL	-8	01-03	6	21	05-07	11	13	10	12	13	12	13	18	18	17	19	21	21	21	21	21	21
	PT	-17	05-03	7	29	06-01	6	4	0	7	6	9	8	6	6	7	12	9	9	9	9	9	9
	RO	3	06-05	27	56	06-04	4	19	22	26	26	32	32	28	33	30	26	28	28	28	28	28	28
	SI	13	05-05	23	32	10-02	18	21	22	26	22	20	23	22	23	26	26	26	26	26	26	26	26
	SK	28	09-05	44	60	06-03	48	47	45	32	44	42	43	28	28	37	37	37	37	37	37	37	38
	FI	-12	09-03	28	61	09-00	36	10	28	43	37	42	50	30	34	43	38	45	45	45	45	45	45
	SE	-24	01-03	19	46	12-00	29	29	37	35	39	41	41	44	37	39	36	42	42	42	42	42	42
	UK	-20	12-02	14	37	10-97	11	8	10	11	6	17	23	15	12	15	18	23	23	23	23	23	23
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS	EU	-19	03-03	13	36	06-00	12	13	12	11	12	12	14	15	15	15	15	18	18	18	18	18	18
	EA	-17	03-03	15	39	06-00	13	16	13	12	14	12	12	16	15	18	19	19	19	19	19	19	19
	BE	-27	12-01	-1	30	04-07	17	15	9	11	20	16	25	13	30	29	30	30	30	30	30	30	30
	BG	13	03-06	32	65	03-07	37	31	31	32	33	33	48	50	60	65	59	54	54	54	54	54	54
	CZ	48	06-05	61	73	12-06	64	65	67	71	71	70	73	72	70	69	70	71	71	71	71	71	71
	DK	5	05-03	24	41	04-00	29	26	27	27	28	26	26	20	25	28	21	21	21	21	21	21	21
	DE	-35	01-03	24	63	12-98	16	14	10	9	14	14	18	19	15	18	22	20	20	22	20	20	20
	EE	1	11-04	26	47	11-02	21	35	33	35	26	23	23	21	21	17	15	17	15	17	15	17	10
	IE	-20	06-05	19	52	11-99	29	25	22	22	21	23	23	8	8	18	9	9	13	13	13	13	13
	EL	-42	04-03	14	58	09-00	25	31	27	32	39	43	44	42	44	43	42	42	42	43	42	43	43
	ES	-6	02-06	27	67	04-00	11	13	23	9	15	9	13	15	9	9	9	9	9	9	9	6	
	FR	-35	09-96	-1	29	06-00	1	8	6	6	10	8	6	9	4	4	6	5	5	5	5	5	5
	IT	-39	06-05	12	44	02-01	20	30	20	23	18	13	0	13	17	29	29	33	33	33	33	33	33
	CY	-33	06-02	1	25	02-06	8	11	10	0	16	7	9	8	-5	11	13	9	9	9	9	9	9
	LV	4	10-04	11	19	04-03	12	13	12	14	14	14	13	16	14	15	14	15	14	15	14	15	12
	LT	6	02-05	21	51	03-03	30	37	29	26	26	12	17	20	9	22	19	19	19	19	19	19	29
	HU	-17	10-04	-2	18	05-02	-3	-7	-14	-1	-9	-7	-6	-7	-14	-8	-9	-12	-12	-12	-12	-12	-12
	NL	-26	07-93	15	70	12-00	38	38	38	42	42	43	42	43	49	49	48	48	48	48	48	48	48
	AT	-4	10-96	13	30	03-98	17	18	19	17	16	19	19	19	21	21	21	21	21	21	21	21	21
	PL	-7	02-04	6	17	05-07	9	10	6	8	8	7	8	16	16	16	16	16	16	16	16	16	17
	PT	-22	06-03	3	24	11-97	-4	-5	-6	-1	-1	-1	-1	-3	-3	-2	-2	1	5	8	8	8	
	RO	7	04-06	34	65	04-03	10	17	26	29	29	34	33	31	31	40	38	25	29	29	29	29	29
	SI	3	12-05	23	44	10-02	11	13	17	20	18	17	19	28	24	21	21	27	38	38	38	38	38
	SK	14	10-05	40	63	12-02	45	46	44	25	41	39	42	26	26	22	22	22	22	22	22	22	22
	FI	-47	03-03	18	79	05-98	12	16	7	11	-1	7	29	2	7	11	4	20	20	20	20	20	20
	SE	-60	01-02	12	52	01-07	28	23	32	31	38	42	41	52	41	43	34	34	45	45	45	45	45
	UK	-35	12-02	-1	27	12-97	4	0	3	-1	-7	5	13	3	8	-3	10	10	10	10	10	10	10
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS	EU	-8	03-03	15	31	03-98	18	15	17	18	21	20	22	20	19	22	23	24	24	24	24	24	24
	EA	-11	01-02	15	32	03-98	19	18	20	19	23	19	20	19	21	22	24	22	24	22	24	22	24
	BE	-9	03-03	13	41	11-97	26	10	7	14	16	17	22	8	17	20	18	16	16	16	16	16	16
	BG	-4	05-02	21	43	04-07	30	29	28	31	32	33	35	36	39								

TABLE 3: (continued) Monthly survey of services (s.a.)^(a)

		Since 01/1990						2006						2007					
		Min.		Ave.		Max.		June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
		Value	Date	Value	Date	Value	Date												
Component of the services confidence indicator	EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS	EU	3	12-02	24	38	06-98	23	26	26	24	26	26	27	25	24	28	25	24
		EA	-3	11-01	23	38	05-00	24	26	25	24	26	26	25	23	24	28	25	24
		BE	-2	07-03	29	51	01-95	25	23	31	33	38	37	41	39	34	37	40	42
		BG	16	03-03	37	57	05-02	33	35	37	28	36	46	40	40	40	38	31	33
		CZ	22	01-04	33	48	01-07	37	39	36	36	33	36	38	48	46	41	33	33
		DK	16	09-01	31	41	12-04	34	35	33	35	39	38	34	36	37	33	34	:
		DE	-16	11-01	28	59	09-00	16	23	19	15	17	16	16	23	17	21	20	25
		EE	5	06-04	19	33	12-05	23	19	25	27	17	15	14	14	11	22	10	9
		IE	-7	05-03	18	45	06-98	8	19	25	12	15	22	25	21	10	18	4	26
		EL	5	05-03	35	75	09-01	34	34	33	38	37	35	30	29	30	35	28	25
		ES	19	10-04	36	59	06-98	25	22	33	25	29	30	35	24	24	25	24	20
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS		FR	-18	09-93	6	32	03-01	12	12	11	13	13	17	14	9	13	16	12	10
		IT	-6	09-00	28	57	06-01	49	54	47	47	51	48	46	36	42	50	44	39
		CY	0	06-03	19	49	03-07	19	24	13	8	13	21	23	36	34	49	43	21
		LV	8	11-02	16	25	02-02	19	20	22	18	17	22	25	21	19	20	20	23
		LT	-9	10-02	15	30	02-03	16	20	17	11	20	19	22	16	22	13	13	14
		HU	-16	02-07	2	17	02-02	-5	-11	-14	-13	-9	-8	-9	-10	-16	-7	-8	-10
		NL	-4	01-96	28	54	07-00	46	45	42	43	48	46	48	34	44	46	35	35
		AT	-1	10-01	18	34	06-98	23	20	15	20	18	19	19	19	20	22	20	20
		PL	-12	03-03	9	27	05-07	15	18	16	18	22	19	20	22	23	23	25	27
		PT	-16	09-03	14	40	06-01	16	17	9	18	21	14	17	15	10	8	18	11
		RO	-5	06-02	25	52	06-04	2	26	20	22	32	37	38	27	31	24	26	22
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS		SI	18	01-07	26	32	02-03	25	30	25	29	24	23	27	18	23	25	26	20
		SK	35	03-05	50	64	06-03	48	45	42	39	51	42	45	42	41	45	51	50
		FI	-12	10-96	34	71	01-01	43	21	34	56	52	60	65	42	49	55	59	57
		SE	-4	01-03	26	66	02-01	30	30	38	31	33	35	35	36	33	34	38	42
		UK	-14	03-03	27	57	10-97	20	24	27	22	14	27	31	27	21	29	27	29
		EU	-10	03-03	10	25	08-98	9	11	10	9	10	12	11	12	11	15	11	15
		EA	-7	03-03	11	27	01-99	10	11	11	7	11	11	10	12	12	14	9	11
		BE	-14	08-02	8	30	08-98	5	13	7	1	18	14	2	2	15	11	3	7
		BG	-30	08-02	-11	12	05-03	-12	-20	-18	-18	-16	-12	1	-2	4	8	12	8
		CZ	-29	11-04	-10	19	11-02	-5	-2	0	-7	3	-6	6	2	-24	1	1	3
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS		DK	-2	04-03	11	24	12-06	23	19	16	18	23	23	24	17	22	20	19	:
		DE	-20	12-02	15	44	03-99	14	12	12	13	13	16	19	16	18	19	19	19
		EE	1	06-02	9	17	03-07	10	8	5	12	9	13	13	16	8	17	14	9
		IE	-36	05-05	1	25	02-98	-1	11	-8	13	9	6	7	1	-5	1	-6	7
		EL	-42	06-01	7	45	06-00	8	14	8	8	10	9	13	11	6	11	14	7
		ES	4	03-03	17	45	08-98	14	13	15	10	13	13	15	14	12	11	12	10
		FR	-27	06-93	5	23	12-90	7	7	8	7	9	6	8	7	8	11	13	14
		IT	-13	05-03	6	25	04-06	8	15	13	-9	5	11	5	9	9	15	-11	-3
		CY	-23	06-02	-3	5	03-05	-1	-6	2	1	-1	-4	1	1	4	4	-1	4
		LV	-1	09-02	6	13	09-06	6	11	11	13	9	8	8	9	10	11	6	9
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS		LT	-29	11-03	-2	41	04-07	6	-5	7	20	20	24	21	37	35	30	41	27
		HU	-16	12-05	-7	2	03-02	-7	-2	-13	-7	-8	-9	-10	-5	-11	-7	-10	-10
		NL	-8	05-03	17	66	06-98	14	14	15	17	19	20	20	21	23	18	15	15
		AT	-7	08-02	6	18	07-98	5	11	10	11	10	14	16	14	13	13	13	12
		PL	-14	02-04	-3	9	02-07	2	4	-1	3	6	6	5	8	9	9	7	8
		PT	-34	05-03	-3	28	07-98	0	-8	-16	-10	-12	-17	-16	-16	-2	-11	-9	-9
		RO	-30	01-03	-1	24	12-04	-6	-5	-7	3	7	7	14	9	6	9	7	15
		SI	-10	12-03	7	25	10-06	16	13	12	24	25	17	25	17	18	19	15	14
		SK	-67	12-04	-37	3	07-02	-40	-43	-50	-46	-50	-42	-9	-8	-19	-33	-12	-27
		FI	-26	04-97	27	91	11-97	24	20	20	19	34	24	-1	-7	4	23	1	9
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS		SE	-40	04-03	6	42	01-01	6	19	20	20	21	21	21	20	23	18	18	17
		UK	-22	04-03	10	30	05-07	8	11	13	18	6	18	15	15	7	20	17	30
		EU	-5	04-03	11	26	06-98	13	12	12	14	12	16	14	13	16	15	14	18
		EA	-4	05-03	9	26	04-00	11	11	11	11	12	14	13	12	14	13	11	15
		BE	-11	04-03	17	37	04-07	24	16	24	26	26	26	23	31	34	34	37	34
		BG	-29	05-02	-8	16	03-06	-15	-13	-16	1	-11	1	2	7	4	0	4	8
		CZ	-30	12-02	-16	16	03-07	-18	-17	-17	-8	-4	-2	3	-2	7	16	5	5
		DK	4	02-03	14	24	04-06	19	23	19	22	22	21	23	21	22	19	19	:
		DE	-11	05-03	2	16	06-01	14	10	9	10	9	14	13	14	15	15	13	16
		EE	7	03-03	16	27	03-05	18	19	25	19	14	18	17	19	21	17	15	15
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS		IE	-13	11-04	7	31	04-98	4	7	13	0	11	7	10	6	8	3	8	3
		EL	-33	12-00	10	47	05-99	12	15	17	17	17	13	11	10	10	11	10	6
		ES	3	05-01	17	41	04-00	10	8	17	10	15	13	16	8	11	7	10	12
		FR	-31	06-97	2	21	06-98	9	10	9	8	6	13	11	5	10	11	10	13
		IT	-10	06-05	11	34	06-00	9	13	10	16	20	16	18	17	15	7	-1	13
		CY	-5	07-05	3	18	05-02	8	-3	5	0	6	2	5	4	8	12	8	15
		LV	-1	05-02	9	17	05-07	12	15	16	13								

TABLE 4: Consumer opinion on economic and financial conditions (s.a.)^{(a)(b)}

		Since 01/1990										2006					2007				
		Min.		Ave.		Max.		June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
		Value	Date	Value	Date	June	July														
CONSUMER CONFIDENCE INDICATOR	EU	-27	03-93	-11	2	08-00	-8	-7	-8	-7	-6	-6	-6	-6	-5	-4	-4	-1			
	EA	-29	07-93	-12	2	04-00	-9	-8	-9	-8	-8	-7	-6	-7	-5	-4	-4	-1			
	BE	-27	08-93	-6	17	12-00	-3	-2	-2	-2	-4	2	-6	-2	-1	0	1	3			
	BG	-38	08-03	-28	-14	08-01	-34	-30	-27	-31	-27	-29	-31	-28	-24	-24	-21	-22			
	CZ	-36	03-98	-13	5	02-07	0	3	3	1	4	-1	2	1	5	4	0	-3			
	DK	-11	10-90	7	19	11-06	16	16	17	16	16	19	17	16	18	18	15	16			
	DE	-28	10-93	-10	9	05-07	-5	-6	-7	-7	-7	-5	-2	-1	2	4	7	9			
	EE	-56	04-93	-20	13	04-06	11	8	6	11	12	10	12	12	13	9	11	6			
	IE	-31	03-93	-4	19	01-00	-5	-4	-2	1	-2	0	-2	-2	-6	-11	-8	-4			
	EL	-44	07-03	-30	-6	04-00	-31	-33	-34	-33	-30	-33	-28	-31	-30	-29	-32	-28			
	ES	-37	10-92	-11	6	03-00	-14	-14	-13	-14	-11	-10	-10	-12	-10	-10	-12	-13			
	FR	-34	08-93	-17	4	01-01	-15	-11	-10	-9	-8	-7	-11	-11	-8	-9	-7	2			
	IT	-38	04-93	-13	2	06-01	-16	-14	-16	-14	-18	-17	-13	-16	-15	-13	-19	-18			
	CY	-42	07-04	-30	-13	06-01	-39	-35	-36	-36	-30	-28	-27	-31	-30	-32	-31	-33			
	LV	-45	02-93	-22	0	09-06	-5	-4	-5	0	-4	-5	-6	-5	-6	-5	-6	-7			
	LT	-32	05-01	-9	9	05-07	0	0	-1	2	1	3	3	5	7	9	9	9			
	LU	-8	05-06	3	14	02-02	-1	-3	-2	2	-1	1	4	5	3	5	7	11			
	HU	-58	04-95	-29	0	08-02	-41	-46	-44	-48	-47	-49	-51	-52	-51	-49	-50	-49			
	MT	-36	04-06	-25	-1	01-03	-35	-35	-31	-28	-27	-22	-24	-19	-27	-29	-20	-19			
	NL	-19	07-93	5	31	03-00	16	15	14	17	21	15	16	19	17	18	17	16			
	AT	-16	04-96	0	15	05-07	5	7	6	8	9	10	8	13	13	11	14	15			
	PL	-40	08-01	-25	-4	04-07	-15	-12	-13	-14	-14	-10	-7	-13	-7	-9	-4	-5			
	PT	-49	03-03	-24	-1	07-91	-36	-36	-33	-30	-32	-32	-29	-31	-32	-35	-34	-32			
	RO	-33	07-02	-23	-13	01-05	-22	-22	-21	-22	-22	-21	-20	-18	-17	-14	-14	-15			
	SI	-29	06-99	-18	-6	05-07	-13	-13	-13	-14	-11	-12	-10	-7	-6	-9	-6	-6			
	SK	-50	08-99	-26	7	12-06	-14	-11	-11	-6	-5	-3	7	6	4	1	4	0			
	FI	6	11-01	15	23	02-00	18	16	15	18	17	20	18	19	16	17	20	19			
	SE	-10	09-96	8	25	03-00	12	12	11	14	18	16	18	16	20	19	24	23			
	UK	-28	10-92	-8	7	10-97	-5	-6	-6	-7	-4	-5	-6	-7	-6	-5	-7	-3			
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	-1	5	04-01	0	0	0	0	1	1	1	0	1	1	1	2			
	EA	-11	07-93	-2	5	03-00	-4	-4	-4	-3	-3	-3	-3	-2	-3	-1	-2	-1			
	BE	-9	12-93	2	13	08-00	5	5	5	4	6	6	4	6	4	5	5	5			
	BG	-23	07-03	-13	3	07-01	-22	-17	-14	-20	-15	-16	-19	-17	-14	-14	-9	-11			
	CZ	-32	02-98	-8	5	12-06	-1	2	-1	0	4	-2	5	2	3	2	-7	-5			
	DK	2	12-90	13	39	10-00	17	15	16	15	15	17	13	15	16	17	16	15			
	DE	-15	02-94	-5	4	05-00	-5	-5	-5	-6	-6	-5	-6	-5	-4	-1	0	1			
	EE	-38	04-93	-8	17	04-06	12	10	10	12	15	11	13	16	17	16	16	17			
	IE	-13	02-93	1	16	01-00	-6	-4	-4	-3	-3	-7	-4	-4	-7	-3	-2				
	EL	-31	08-92	-16	10	04-00	-18	-19	-22	-18	-15	-18	-14	-18	-17	-13	-19	-16			
	ES	-16	10-92	0	10	10-99	-4	-3	-2	-4	-2	-1	-2	-2	-3	0	-3	-4			
	FR	-12	12-95	-1	6	01-01	-5	-3	-2	-2	-1	-1	-2	0	-1	-1	-1	4			
	IT	-15	04-93	-1	7	07-01	-3	-3	-4	-1	-4	-4	-2	-3	-4	-3	-6	-6			
	CY	-36	06-04	-18	0	06-01	-28	-28	-31	-33	-17	-17	-15	-19	-17	-20	-17	-18			
	LV	-29	09-93	-6	16	09-06	11	11	9	16	9	10	10	11	10	8	8	9			
	LT	-10	10-01	2	13	03-07	8	6	3	7	4	6	7	9	11	13	11	12			
	LU	-6	05-06	4	12	06-02	-1	-3	-2	-2	0	2	1	-2	1	0	2	5			
	HU	-63	04-95	-22	16	08-02	-30	-40	-38	-43	-43	-46	-48	-50	-48	-44	-43	-40			
	MT	-35	07-06	-22	2	01-03	-33	-35	-30	-28	-24	-18	-20	-16	-24	-25	-20	-17			
	NL	-11	12-04	3	16	12-99	3	-1	1	3	3	0	5	5	2	3	3	4			
	AT	-18	04-96	-4	4	04-99	0	1	-2	2	1	1	-1	1	3	1	1	1			
	PL	-20	08-01	-8	3	04-07	-1	1	-1	-4	-1	1	3	-2	3	-2	3	2			
	PT	-26	03-03	-9	11	01-92	-20	-19	-15	-14	-15	-15	-14	-16	-16	-17	-17	-15			
	RO	-14	07-02	-2	9	11-04	1	-1	2	1	-2	-2	-1	-2	2	5	5	4			
	SI	-30	06-99	-11	-2	11-96	-10	-10	-13	-16	-14	-16	-19	-16	-11	-8	-14	-7			
	SK	-44	08-99	-20	10	12-06	-10	-5	-6	-4	-4	0	0	10	9	7	3	4	3		
	FI	-8	04-93	6	13	10-04	12	9	8	10	9	12	10	12	12	11	12	11	11		
	SE	-13	09-96	8	18	07-02	13	13	12	14	13	14	12	11	13	13	16	12			
	UK	-23	03-90	3	16	09-02	12	10	10	10	12	11	9	10	10	9	10	9	11		
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	EU	-31	03-93	-11	1	01-00	-12	-10	-11	-11	-8	-9	-7	-9	-7	-6	-5	-1			
	EA	-35	03-93	-12	4	04-00	-11	-10	-10	-9	-8	-7	-5	-7	-4	-3	-3	2			
	BE	-46	07-93	-10	20	06-00	-5	1	-4	-1	6	2	-6	-3	-2	-3	4	3			
	BG	-27	04-06	-11	16	07-01	-26	-19	-16	-21	-15	-18	-19	-13	-10	-12	-7	-10			
	CZ	-40	09-97	-10	8	11-05	3	4	5	4	4	2	3	2	1	3	-7	-8			
	DK	-23	02-99	-1	23	07-01	2	2	4	3	5	6	3	2	5	5	4	4			
	DE	-41	03-93	-15	15	05-07	-5	-7	-7	-10	-10	-6	1	0	4	7	10	15			
	EE	-38	04-93	-1	27	12-06	22	21	17	23	24	23	27	24	24	21	21	9			
	IE	-33	12-02	-3	22	01-00	-15	-10	-15	-9	-10	-8	-10	-13	-17	-20	-20	-18			
	EL	-37	12-03	-17	17	01-00	-24	-27	-27	-26	-24	-22	-19	-25	-24	-21	-27	-24			
	ES	-38	10-92	-																	

TABLE 4 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990						2006						2007					
		Min.		Ave.		Max.		2006						2007					
		Value	Date	Value	Date	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
SAVINGS OVER NEXT 12 MONTHS	EU	-16	08-93	-5	3	04-01	-4	-3	-4	-4	-3	-4	-4	-3	-2	-4	-2		
Component of the consumer confidence indicator	EA	-14	08-93	-6	3	03-01	-10	-7	-10	-7	-9	-9	-9	-8	-8	-9	-6		
	BE	-2	12-93	13	31	06-98	14	12	11	11	13	9	11	8	10	11	5		
	BG	-81	03-02	-72	-62	04-07	-68	-66	-63	-66	-66	-67	-68	-69	-65	-64	-62		
	CZ	-16	03-98	-2	19	04-07	6	11	10	7	14	4	6	6	16	12	19		
	DK	-3	01-90	24	40	12-06	34	34	38	33	32	39	40	35	37	33	26		
	DE	-5	03-03	7	23	08-90	1	4	-3	3	1	1	-2	1	2	1	5		
	EE	-69	10-93	-46	-4	05-06	-9	-13	-18	-14	-10	-15	-18	-12	-9	-15	-8		
	IE	-32	03-93	1	28	02-02	22	16	22	23	20	23	21	23	20	16	17		
	EL	-57	07-95	-44	-23	01-00	-45	-47	-49	-48	-43	-49	-44	-44	-44	-44	-39		
	ES	-34	01-90	-20	0	07-00	-27	-22	-28	-25	-23	-21	-20	-26	-24	-24	-26		
	FR	-36	03-96	-22	-6	05-07	-15	-14	-12	-11	-12	-10	-12	-13	-12	-13	-6		
	IT	-39	10-04	-17	2	03-91	-33	-30	-29	-30	-36	-35	-31	-33	-28	-27	-34		
	CY	-59	06-06	-42	-12	06-01	-59	-50	-45	-45	-43	-38	-35	-34	-40	-43	-47		
	LV	-90	03-96	-54	13	01-94	-44	-41	-44	-41	-43	-46	-43	-44	-44	-41	-39		
	LT	-55	11-01	-43	-21	05-07	-36	-33	-34	-32	-35	-34	-33	-29	-27	-23	-21		
	LU	39	10-06	47	58	10-05	47	43	42	47	39	40	45	49	45	42	45		
	HU	-70	11-95	-53	-19	01-00	-55	-54	-55	-58	-57	-60	-61	-61	-62	-60	-64		
	MT	-57	04-06	-40	-15	01-03	-51	-49	-49	-40	-46	-44	-48	-43	-52	-49	-42		
	NL	17	09-05	37	55	10-99	28	30	23	27	29	26	26	32	26	32	32		
	AT	-11	11-00	32	55	03-02	35	37	35	35	36	36	35	38	36	33	41		
	PL	-66	09-03	-49	-21	09-01	-50	-44	-45	-51	-49	-46	-37	-50	-37	-45	-44		
	PT	-55	12-05	-36	-14	01-92	-49	-49	-50	-47	-50	-51	-47	-49	-51	-49	-52		
	RO	-63	12-03	-54	-46	12-04	-49	-52	-51	-52	-55	-50	-50	-55	-51	-52	-49		
	SI	-52	06-99	-26	-6	05-07	-18	-17	-17	-15	-17	-10	-11	-8	-12	-8	-6		
	SK	-70	08-01	-39	-17	12-06	-32	-33	-32	-25	-26	-28	-17	-19	-22	-20	-18		
	FI	19	01-96	40	54	03-06	51	54	51	51	51	52	53	53	54	53	51		
	SE	11	06-98	30	46	06-00	34	33	34	31	32	34	33	35	38	42	41		
	UK	-26	10-92	-3	23	04-06	19	17	19	18	19	19	15	17	21	13	15		
UNEMPLOYMENT OVER NEXT 12 MONTHS	EU	56	12-00	25	-1	03-93	16	16	15	16	14	14	13	12	9	10	7		
Component of the consumer confidence indicator	EA	60	01-01	26	-3	08-93	13	13	11	12	11	10	9	8	5	5	1		
	BE	63	12-00	27	-19	10-93	26	24	19	20	8	10	33	20	15	14	9		
	BG	31	07-01	18	2	03-02	20	19	15	16	12	16	18	12	6	8	3		
	CZ	64	01-06	31	1	03-99	7	7	3	6	5	7	5	6	2	1	6		
	DK	38	11-97	6	-19	12-92	-12	-12	-10	-12	-12	-16	-11	-11	-16	-15	-9		
	DE	58	05-07	28	-15	10-93	12	14	11	15	14	9	-1	-2	-7	-9	-12		
	EE	80	12-06	28	-25	04-93	-17	-16	-16	-21	-19	-22	-25	-21	-19	-14	-7		
	IE	58	12-99	15	-29	04-92	22	18	12	8	12	10	14	12	24	31	27		
	EL	62	04-90	44	24	12-98	37	37	36	38	38	42	37	37	36	38	40		
	ES	67	03-00	17	-8	01-93	11	14	9	15	8	7	7	9	5	9	11		
	FR	64	01-01	30	-14	03-03	13	9	6	4	10	10	18	15	10	12	-3		
	IT	70	06-01	26	-2	04-93	17	16	19	20	18	17	14	17	16	18	18		
	CY	52	05-01	39	26	09-05	51	48	50	48	44	40	43	48	47	44	38		
	LV	54	10-06	23	-10	01-93	-7	-3	-6	-9	-10	-7	-6	-6	-2	-4	-3		
	LT	46	05-07	0	-32	05-01	-24	-23	-23	-28	-29	-30	-29	-30	-29	-30	-32		
	LU	45	02-02	33	14	06-03	38	37	35	33	33	32	27	25	28	26	17		
	HU	59	07-98	29	-3	02-93	51	56	54	55	54	56	56	58	57	57	58		
	MT	35	01-03	19	-1	01-04	26	26	20	19	18	10	10	8	13	20	5		
	NL	77	07-98	15	-35	03-93	-18	-18	-20	-21	-29	-18	-19	-21	-25	-26	-18		
	AT	49	11-00	25	-9	12-96	19	17	15	12	9	8	8	-2	-1	1	-7		
	PL	63	04-07	27	-17	05-01	6	2	0	-3	-1	-7	-8	-8	-7	-13	-16		
	PT	73	08-97	34	-10	10-93	47	47	44	41	42	38	36	36	35	44	40		
	RO	51	03-07	36	12	01-02	32	34	31	33	27	26	23	15	18	12	15		
	SI	44	02-07	25	5	09-05	19	20	18	15	16	16	9	12	5	8	10		
	SK	68	01-07	20	-18	08-99	3	-2	0	-3	-8	-11	-18	-18	-17	-11	-16		
	FI	42	01-95	-1	-31	07-91	-3	-2	-2	-9	-6	-11	-7	-9	0	-4	-12		
	SE	39	05-07	5	-29	11-01	1	-3	1	-6	-19	-14	-21	-20	-25	-24	-29		
	UK	53	04-98	22	-11	02-91	32	33	33	36	32	34	33	35	32	33	30		
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS	EU	-20	01-94	-10	-2	03-01	-9	-9	-9	-8	-8	-8	-8	-7	-7	-7	-6		
	EA	-20	02-03	-11	-1	05-90	-12	-12	-13	-12	-12	-11	-11	-11	-11	-10	-10		
	BE	-16	12-93	-5	4	11-00	-5	-4	-6	-4	-5	-3	-2	-4	-2	-4	-3		
	BG	-40	08-03	-30	-18	04-07	-30	-25	-26	-29	-22	-24	-25	-26	-22	-23	-22		
	CZ	-30	02-98	-14	-2	04-07	-5	-7	-5	-7	-4	-6	-7	-5	-3	-2	-6		
	DK	-5	04-01	7	16	02-05	15	14	14	13	13	15	15	12	15	14	13		
	DE	-31	12-02	-11	4	05-90	-9	-9	-9	-9	-9	-9	-7	-8	-7	-6	-5		
	EE	-54	04-93	-14	18	03-07	16	16	13	16	15	16	14	16	18	18	17		
	IE	-25	02-93	-7	11	04-00	-4	-6	-7	-7	-6	-9	-8	-8	-7	-6	-6		
	EL	-43	01-93	-28	-6	04-00	-23	-24	-25	-24	-25	-24	-23	-23	-22	-22	-25		
	ES	-28	01-94	-8	4	04-00	-12	-10	-11	-11	-7	-8	-9	-10	-10	-9	-11		
	FR	-18	06-96	-10	-2	01-01	-13	-11	-11	-12	-13	-12	-12	-12	-11	-11	-9		
	IT	-30	02-04	-15	-1	05-90	-20	-21	-22	-19	-22	-19	-18	-18	-19	-19	-22		
	CY	-36	10-05	-20	-4	07-03	-31	-30	-32	-34	-24	-23	-21	-22	-21	-22	-22		
	LV	-57	01-93	-19	9	09-06	5	8	7	9	7	7	7	6	8	6	4		
	LT	-30	06-01	-8	15	03-07	6	3	4	6	5	4	7	9	9	15	12		
	LU	-5	03-07	1	8	01-02	1	-4	-2	-5	-2	-2	-3	-4	-5	-4	3		
	HU	-65	11-95	-35	0	08-02	-20	-30	-29	-36	-36	-40	-40	-45	-45	-45	-49		
	MT	-41	05-05	-30	-12	01-03	-39	-39	-35	-35	-35	-29	-33	-27	-32	-33	-25		
	NL	-25	03-05	-1	17	02-00	-14	-15	-15	-9	-12	-11	-10	-7	-5	-3	0		
	AT	-23	11-02	-13	-2</td														

TABLE 4 (continued) : Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990						2006						2007						
		Min.		Ave.		Max.		2006						2007						
		Value	Date	Value	Date	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May			
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS	EU	-55	03-93	-27	-5	05-00	-24	-21	-22	-19	-18	-17	-16	-17	-16	-15	-14	-13	-12	-9
	EA	-58	07-93	-28	-3	05-00	-25	-22	-22	-19	-18	-16	-15	-15	-14	-13	-12	-11	-10	-3
	BE	-61	08-93	-24	22	12-00	-18	-10	-16	-10	-5	-6	-15	-9	-8	-8	0	0	-3	
	BG	-42	08-03	-27	-9	08-01	-36	-33	-31	-32	-24	-26	-26	-24	-24	-23	-23	-18	-23	
	CZ	-54	12-97	-18	4	06-06	4	3	3	-3	-2	-5	-5	-5	-2	-2	-5	-10	-10	
	DK	-25	04-93	2	26	03-06	23	22	25	23	23	24	23	24	23	23	23	19	16	
	DE	-60	05-03	-26	20	05-07	-11	-8	-10	-7	-6	-1	7	7	10	14	17	20	20	
	EE	-72	10-92	-7	33	01-07	28	27	23	29	28	28	32	33	33	30	28	26	26	
	IE	-59	03-93	-4	42	08-99	-3	-1	-4	0	0	1	-1	-5	-8	-13	-14	-12	-12	
	EL	-50	05-90	-31	6	05-00	-30	-32	-35	-33	-34	-32	-28	-31	-29	-29	-34	-34	-34	
	ES	-61	08-93	-16	13	03-00	-24	-24	-21	-22	-18	-18	-21	-21	-19	-17	-22	-19	-19	
	FR	-57	10-96	-36	-1	01-01	-43	-37	-36	-35	-31	-30	-35	-38	-36	-36	-37	-30	-30	
	IT	-74	04-93	-39	-8	05-90	-42	-41	-37	-33	-37	-38	-32	-34	-32	-32	-34	-32	-32	
	CY	-41	07-04	-25	-13	01-02	-24	-17	-21	-18	-19	-19	-13	-18	-16	-20	-16	-23	-23	
	LV	-59	01-93	-22	6	09-06	-2	-2	-1	6	2	3	-3	-1	1	-2	-5	-7	-7	
	LT	-41	05-01	-5	20	05-07	5	5	6	7	9	10	12	15	17	18	17	20	20	
	LU	-35	06-03	-22	-4	01-02	-25	-26	-24	-20	-18	-15	-9	-10	-14	-8	-5	-5	-5	
	HU	-71	04-95	-33	6	09-02	-34	-42	-41	-45	-48	-50	-50	-53	-52	-51	-50	-52	-52	
	MT	-44	05-05	-28	-2	02-03	-37	-37	-33	-33	-27	-25	-28	-21	-25	-27	-17	-16	-16	
	NL	-73	03-03	-12	45	03-00	2	3	5	11	9	10	12	18	14	14	15	19	19	
	AT	-50	02-97	-21	13	04-07	-12	-5	-2	-1	1	6	-1	10	10	7	13	13	13	
	PL	-55	09-01	-31	5	05-07	-6	-6	-8	-6	-9	-7	-4	-7	-4	0	2	5	5	
	PT	-60	03-03	-27	13	10-91	-45	-46	-42	-39	-36	-37	-32	-33	-34	-37	-37	-35	-35	
	RO	-30	07-02	-17	-4	06-04	-19	-17	-16	-15	-14	-16	-14	-9	-9	-9	-8	-8	-8	
	SI	-39	09-98	-26	-5	12-06	-14	-13	-9	-13	-13	-8	-5	-6	-9	-10	-9	-10	-10	
	SK	-69	10-99	-34	17	04-07	-16	-11	-12	-9	-7	-3	5	6	12	13	17	8	8	
	FI	-65	01-92	-3	30	08-98	5	4	4	13	9	11	9	10	8	8	9	8	8	
	SE	-25	04-03	-4	25	03-00	8	8	5	6	12	11	13	9	11	11	15	15	15	
	UK	-67	11-92	-25	5	10-97	-30	-28	-31	-28	-25	-27	-27	-31	-32	-31	-30	-22	-22	
SAVINGS AT PRESENT ^(c)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	BE	-45	12-03	37	70	02-01	-24	-16	-13	-20	-15	-18	-21	-17	-18	-24	-25	-11	-11	
	BG	-77	07-03	-68	-56	11-06	-65	-61	-60	-61	-58	-56	-60	-63	-59	-60	-57	-57	-57	
	CZ	-35	01-03	-14	15	03-01	-7	-6	1	0	-2	-4	-5	0	3	3	4	1	1	
	DK	51	01-90	66	80	05-07	73	71	77	73	74	74	77	77	79	77	78	80	80	
	DE	29	11-92	45	61	09-02	43	46	46	48	47	48	46	47	48	47	45	51	51	
	EE	-58	09-96	-34	-2	02-07	-8	-8	-17	-10	-11	-18	-13	-5	-2	-8	-5	-2	-2	
	IE	-2	03-93	23	56	12-01	40	40	39	36	32	39	41	37	34	38	36	45	45	
	EL	-70	10-05	-48	-18	01-00	-59	-64	-65	-63	-63	-64	-59	-62	-61	-60	-58	-57	-57	
	ES	-33	12-03	23	59	08-96	-30	-25	-31	-30	-28	-24	-26	-30	-29	-27	-23	-29	-29	
	FR	2	12-05	39	61	06-95	15	15	15	15	19	19	15	25	24	21	21	24	24	
	IT	26	06-04	46	69	05-07	53	53	60	55	54	59	57	52	57	62	69	69	69	
	CY	-36	07-04	-14	10	06-01	-28	-23	-22	-21	-11	-5	-15	-10	-9	-18	-6	-14	-14	
	LV	-78	12-95	-57	-27	09-01	-46	-49	-50	-47	-50	-49	-52	-50	-51	-49	-45	-45	-45	
	LT	-49	10-05	-39	-27	05-02	-41	-37	-38	-38	-39	-35	-39	-35	-35	-32	-31	-27	-33	
	LU	45	04-03	55	66	05-07	56	57	64	64	60	61	62	65	65	63	61	66	66	
	HU	-83	11-95	-64	-28	12-00	-58	-61	-60	-64	-62	-66	-67	-68	-66	-66	-68	-67	-67	
	MT	-56	03-06	-43	-24	01-03	-56	-54	-51	-47	-49	-50	-51	-51	-56	-53	-44	-46	-46	
	NL	47	06-91	61	70	09-96	63	61	64	67	61	62	63	63	62	64	63	68	68	
	AT	17	12-96	44	65	12-06	55	57	61	55	59	65	62	60	60	60	61	60	60	
	PL	-49	09-01	-34	-15	02-07	-27	-21	-24	-30	-26	-26	-18	-26	-15	-17	-16	-20	-20	
	PT	-64	01-06	-42	-13	01-92	-61	-61	-59	-60	-62	-60	-57	-57	-59	-59	-59	-60	-60	
	RO	-62	06-02	-48	-24	06-01	-43	-48	-47	-46	-46	-46	-45	-51	-44	-48	-37	-43	-43	
	SI	-25	09-97	-10	19	12-06	1	5	12	5	11	10	19	15	18	13	13	14	14	
	SK	-55	10-04	-46	-33	04-07	-47	-42	-43	-37	-36	-38	-35	-35	-33	-36	-33	-36	-36	
	FI	-23	04-94	5	33	05-07	22	22	20	25	24	26	29	29	32	32	30	33	33	
	SE	-9	09-01	7	20	01-00	8	10	6	7	12	17	17	14	20	18	19	19	19	
	UK	-16	03-03	13	36	05-90	27	28	30	32	31	30	28	32	32	32	28	31	31	
MAJOR PURCHASES OVER NEXT 12 MONTHS	EU	-21	07-93	-15	-9	03-00	-15	-16	-14	-15	-15	-15	-15	-18	-17	-18	-15	-15	-15	
	EA	-21	07-93	-16	-12	03-00	-15	-15	-14	-15	-16	-15	-15	-17	-17	-17	-16	-16	-16	
	BE	-29	10-96	-15	-6	10-03	-12	-9	-12	-9	-7	-9	-6	-12	-10	-10	-13	-11	-11	
	BG	-47	04-03	-34	-17	12-06	-29	-24	-24	-25	-23	-21	-17	-21	-17	-22	-20	-22	-22	
	CZ	-36	01-01	-22	0	05-07	-5	-18	-12	-12	-8	-12	-11	-14	-9	-11	-9	0	0	
	DK	-14	01-93	-6	4	03-06	2	0	-1	-1	2	1	1	-1	-3	-6	-6	-1	-1	
	DE	-39	02-03	-26	-14	01-90	-18	-21	-21	-21	-24	-23	-25	-28	-27	-28	-25	-24	-24	
	EE	-64	10-92	-23	0	09-06	-5	-5	-2	0	-5	-7	-3	-4	-4	-5	-9	-5	-5	
	IE	-20	05-93	-9	2	12-00	-13	-4	-6	-7	-7	-16	-15	-10	-7	-17	-13	-7	-7	
	EL	-60	10-05	-24	5	06-03	-32	-39	-42	-40	-42	-41	-35	-45	-44	-36	-35	-37	-37	
	ES	-48	11-93	-24	-7	11-00	-27	-24	-20	-25	-24	-20	-24	-24	-25	-25	-23	-27	-27	
	FR	-6	12-05	-1	1	09-														

TABLE 4 (continued) : Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990						2006						2007					
		Min.		Ave.		Max.		2006						2007					
		Value	Date	Value	Date	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
MAJOR PURCHASES AT PRESENT	EU	-22	12-95	-10	6	01-00	-4	-5	-5	-3	-2	-2	-10	-11	-10	-10	-10		
	EA	-29	03-03	-15	5	03-99	-9	-9	-10	-8	-6	-5	-15	-16	-16	-16	-16		
	BE	-40	06-97	-2	26	12-00	18	18	17	21	26	23	21	18	25	21	20		
	BG	-65	06-02	-46	-17	10-06	-34	-26	-23	-22	-17	-18	-20	-24	-26	-24	-22		
	CZ	-33	05-95	3	34	07-03	24	19	26	21	22	18	16	29	26	23	24		
	DK	-27	01-93	-7	10	09-97	-7	-9	-10	-5	-9	-8	-10	-8	-11	-9	-4		
	DE	-31	11-02	-10	32	11-06	19	24	22	29	31	32	29	-3	-6	-7	-4		
	EE	0	04-01	18	49	05-06	43	43	44	47	41	43	38	35	38	40	36		
	IE	-22	04-92	14	40	09-97	21	23	14	15	16	14	11	7	10	7	4		
	EL	-68	10-05	-36	-10	01-01	-33	-42	-42	-40	-46	-45	-41	-46	-50	-44	-47		
	ES	-64	06-93	-19	26	11-99	-33	-37	-33	-37	-33	-28	-29	-31	-31	-31	-32		
	FR	-39	12-95	-14	14	07-00	-12	-17	-15	-13	-12	-13	-14	-13	-12	-11	-10		
	IT	-64	11-96	-34	-2	05-90	-43	-45	-49	-50	-47	-47	-43	-39	-41	-41	-47		
	CY	-20	10-01	1	24	11-04	10	5	4	-2	9	10	0	14	7	0	-3		
	LV	-81	06-96	-35	22	12-06	17	16	14	16	11	17	22	17	19	16	14		
	LT	-11	05-01	25	50	02-06	43	40	35	37	37	38	28	33	34	34	35		
	LU	-18	06-04	-8	0	06-05	-8	-7	-8	-4	-5	-2	-1	-2	-1	-1	-4		
	HU	-87	06-96	-52	-7	03-06	-20	-23	-21	-27	-26	-27	-32	-35	-36	-37	-38		
	MT	-14	07-05	8	37	09-03	-8	-3	1	6	1	12	4	4	1	2	13		
	NL	-39	04-03	5	54	02-00	-11	-5	-3	0	4	0	1	9	7	9	12		
	AT	-14	07-02	7	29	08-99	6	6	4	4	1	6	4	9	11	8	12		
	PL	-27	11-01	-6	14	05-07	4	6	5	4	2	6	4	1	4	0	13		
	PT	-64	09-05	-35	-2	01-92	-62	-63	-61	-58	-61	-64	-58	-61	-61	-60	-63		
	RO	-54	06-02	-27	5	06-01	-20	-24	-17	-19	-22	-24	-29	-27	-26	-21	-20		
	SI	-50	04-97	-19	18	08-06	15	4	18	9	8	5	-2	-5	-1	-7	-7		
	SK	-25	02-04	-9	4	08-99	-11	-11	-10	-10	-9	-9	-5	-4	-1	-2	0		
	FI	-27	04-90	17	39	08-03	24	24	21	26	23	26	27	21	24	23	20		
	SE	2	11-95	19	36	08-05	23	26	20	19	25	23	16	19	20	20	23		
	UK	-22	05-90	8	28	11-02	12	8	7	9	8	5	2	2	2	4	4		
PRICE TRENDS OVER NEXT 12 MONTHS	EU	7	06-03	23	49	09-90	22	24	26	23	23	26	26	23	19	18	18		
	EA	2	04-04	23	51	01-91	24	25	26	24	26	28	27	23	20	18	17		
	BE	-4	09-02	20	46	10-01	23	20	21	16	15	23	23	21	21	24	22		
	BG	-3	07-01	33	55	12-06	48	41	44	46	48	52	55	52	46	48	44		
	CZ	11	05-05	43	72	03-98	33	28	27	32	24	28	27	31	21	23	44		
	DK	-29	08-93	-10	28	08-02	2	5	6	7	1	2	6	3	6	-3	5		
	DE	5	12-04	32	58	03-91	39	41	45	47	52	52	53	42	30	25	22		
	EE	23	04-93	48	88	05-04	45	53	56	46	39	44	42	38	40	38	38		
	IE	6	01-94	23	42	10-00	30	28	34	31	38	36	32	33	38	38	18		
	EL	0	03-04	37	60	05-90	34	35	35	36	27	35	29	36	36	35	43		
	ES	-4	11-98	15	36	01-02	26	28	24	23	24	26	27	24	25	26	21		
	FR	-13	08-97	12	54	01-91	20	21	19	17	17	18	19	16	14	15	8		
	IT	-23	12-04	19	62	02-91	-4	-4	0	-9	-5	-2	-9	-9	-4	-4	1		
	CY	10	09-06	40	68	10-02	13	14	14	10	23	20	24	26	30	33	39		
	LV	16	03-00	35	70	03-04	53	53	55	50	60	62	61	59	56	52	56		
	LT	14	02-03	47	74	05-04	62	62	67	61	63	61	59	57	57	56	57		
	LU	2	06-03	17	31	01-07	30	29	28	22	18	25	25	31	26	26	24		
	HU	31	02-06	51	76	01-07	71	73	71	69	69	74	74	76	71	66	64		
	MT	6	09-03	24	49	05-06	48	42	31	32	28	21	22	22	30	34	31		
	NL	-28	12-02	24	60	01-91	19	23	26	25	22	30	26	24	27	24	28		
	AT	-19	12-95	16	41	09-01	30	30	33	29	23	27	30	32	30	31	35		
	PL	8	04-05	30	55	04-04	20	20	28	36	25	37	26	27	29	29	34		
	PT	-9	08-97	33	56	03-03	37	38	38	32	32	33	33	42	34	33	27		
	RO	30	02-07	50	62	07-02	53	50	49	49	51	54	54	32	30	36	33		
	SI	16	01-05	42	62	04-00	45	44	52	50	53	48	54	37	27	25	31		
	SK	7	01-07	46	78	11-02	40	28	29	24	26	19	8	7	16	20	24		
	FI	-21	12-95	13	40	09-01	29	31	36	28	22	26	27	26	26	25	25		
	SE	-14	03-05	14	34	04-03	22	21	22	17	21	26	30	27	26	33	29		
	UK	5	03-05	25	57	09-90	15	18	23	15	13	18	19	21	16	16	16		
PRICE TRENDS OVER LAST 12 MONTHS	EU	-4	03-99	23	43	01-03	27	27	29	29	29	30	31	30	29	29	29		
	EA	-4	01-99	29	63	01-03	36	36	37	37	38	36	38	37	37	35	37		
	BE	-1	06-98	36	58	11-06	50	54	55	55	54	58	55	55	54	56	56		
	BG	6	06-01	39	63	05-06	63	59	55	56	52	50	55	56	53	56	58		
	CZ	-33	08-03	19	63	03-98	-18	-11	-17	-9	-9	-15	-18	-10	-17	-16	-13		
	DK	-51	09-93	-25	-1	02-90	-26	-21	-23	-24	-26	-23	-25	-23	-23	-22	-21		
	DE	-3	03-99	31	74	08-02	27	27	26	28	30	29	32	34	35	34	36		
	EE	-1	04-03	35	58	09-05	43	41	44	44	40	44	42	45	45	48	52		
	IE	-3	07-97	30	66	12-02	37	35	37	34	37	38	38	39	39	37	34		
	EL	5	06-99	43	76	08-03	58	65	66	67	69	68	65	70	72	70	71		
	ES	-5	06-97	32	65	03-03	54	51	50	51	51	46	48	49	48	47	48		
	FR	-23	01-99	17	54	01-04	48	45	46	47	48	48	52	49	48	46	41		
	IT	0	05-97	36	70	11-03	32	35	37	33	34	28	26	27	25	22	28		
	CY	20	08-01	40	63	02-04	39	40	40	33	37	27	27	27	25	27	32		
	LV	-31	09-96	29	68	12-05	60	60	61	62	63	64	65	63	65	64	60		
	LT	-17	10-03	17	48	04-07	33	33	36	38	38	43	42	40	45	44	47		
	LU	21	01-02	39	47	11-05	46	44	36	38	40	38	39	38	41	41	43		
	HU	6	04-06	39	7														

TABLE 5: Monthly survey of retail trade (s.a.)^{(a)(b)}

	2006												2007					
	Since 01/1990				2006								2007					
	Min.	Ave.	Max.	Value	Date	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
RETAIL TRADE	EU	-21	09-92	-6	6	04-07	2	1	3	4	3	5	2	2	3	4	6	5
CONFIDENCE	EA	-21	02-93	-7	7	08-90	2	0	3	3	4	3	0	-1	-1	0	0	2
INDICATOR	BE	-25	05-93	-5	13	04-90	7	1	2	5	0	-2	-2	2	7	7	11	8
	BG	5	11-00	19	32	06-00	11	20	20	24	25	26	27	29	28	26	21	22
	CZ	-1	02-99	15	26	04-07	22	22	19	20	19	21	18	20	24	25	26	25
	DK	-6	10-01	18	37	11-94	29	24	24	26	25	28	25	28	23	22	22	:
	DE	-41	01-03	-16	19	12-90	-5	-11	-11	-10	-11	-11	-9	-8	-13	-11	-8	-8
	EE	-1	04-03	22	36	04-07	34	33	34	35	34	34	31	31	33	33	36	30
	IE	-21	05-03	2	24	06-00	-1	-2	-4	-6	-6	-7	-6	-8	-10	-11	-5	-10
	EL	-24	06-95	4	37	05-07	21	23	23	27	27	25	27	31	35	28	32	37
	ES	-36	02-93	-7	10	06-00	-19	-9	-1	-4	-7	-11	-8	-12	-10	-12	-12	-9
	FR	-37	04-97	-14	6	10-04	5	0	1	2	5	1	0	-3	1	1	3	4
	IT	-19	09-96	9	39	09-95	24	20	30	31	33	37	18	16	15	19	10	17
	CY	-16	04-03	-2	17	05-07	-1	1	2	3	4	0	-3	-1	9	11	15	17
	LV	1	10-96	10	23	03-07	17	16	17	17	18	19	20	22	22	23	23	21
	LT	-25	09-00	0	42	01-07	22	37	39	35	37	40	38	42	37	36	40	27
	HU	-28	05-05	-8	9	11-97	-4	-16	-18	-16	-16	-13	-13	-14	-18	-10	-14	-17
	NL	-16	12-03	12	30	10-99	:	:	:	:	:	:	:	:	:	:	:	:
	AT	-29	03-03	-12	4	07-00	-2	-7	-5	-7	-5	-3	-6	-8	-2	0	2	3
	PL	-19	01-02	-5	7	07-98	-1	0	-1	-1	2	3	6	2	4	6	6	6
	PT	-27	01-03	-8	4	01-99	-13	-10	-12	-19	-11	-12	-17	-14	-13	-12	-15	-13
	RO	1	06-99	16	36	12-97	16	18	13	15	14	18	16	18	18	20	18	15
	SI	3	01-01	13	26	03-07	20	26	24	21	23	25	25	16	26	26	26	25
	SK	-17	10-93	9	34	11-98	27	28	24	21	16	28	22	26	22	20	22	17
	FI	-17	11-00	-2	24	04-07	7	7	5	7	6	4	11	20	21	21	24	21
	SE	-8	09-01	10	36	07-06	32	36	24	28	31	27	28	27	25	29	33	30
	UK	-32	11-05	-4	20	06-04	-6	-3	-1	3	-5	9	1	6	9	13	18	9
PRESENT	EU	-25	09-92	-5	18	04-90	4	6	9	10	9	13	8	9	9	10	13	12
BUSINESS	EA	-29	12-94	-7	20	06-90	3	2	6	8	9	10	5	2	0	2	3	5
SITUATION	BE	-41	10-95	-5	29	06-00	19	0	-3	4	7	-5	-4	9	20	14	17	15
Component of the	BG	-3	09-96	22	54	11-97	10	28	25	29	31	30	31	34	34	29	25	30
retail confidence	CZ	0	11-98	30	53	05-07	40	45	40	41	42	40	40	41	45	49	51	53
indicator	DK	-1	08-01	30	57	11-94	51	46	43	45	42	44	41	47	42	36	36	:
	DE	-54	12-02	-17	46	11-90	-3	-7	-7	-3	0	3	5	2	-10	-6	-6	-4
	EE	5	01-03	44	73	04-07	63	60	63	63	69	64	67	65	66	64	73	61
	IE	-30	05-03	4	37	06-98	9	5	0	-1	-4	0	-11	-18	-6	-6	-6	-17
	EL	-50	04-95	-3	58	02-07	32	38	40	41	41	38	41	48	58	44	50	54
	ES	-72	07-93	-29	4	06-00	-40	-26	-23	-25	-23	-32	-30	-36	-33	-35	-31	-27
	FR	-50	03-93	-12	12	10-06	4	3	5	7	12	3	5	-5	3	3	10	7
	IT	-42	01-95	16	73	01-93	30	28	48	44	37	59	27	27	21	28	20	29
	CY	-48	04-03	-25	21	04-07	-13	-22	-13	-17	-13	-23	-17	-25	-7	-8	21	5
	LV	-18	07-96	8	37	03-07	24	24	24	28	27	29	33	34	36	37	34	33
	LT	-37	03-00	-5	75	01-07	27	40	48	50	48	57	54	75	70	50	67	64
	HU	-41	03-05	-7	16	03-98	4	-6	-11	-1	-11	-8	-6	-2	-8	3	-1	-10
	NL	-27	12-03	28	57	06-99	:	:	:	:	:	:	:	:	:	:	:	:
	AT	-36	04-03	-10	18	05-07	9	-6	-1	-2	2	1	0	-5	5	13	13	18
	PL	-36	01-01	-10	20	02-98	4	6	6	6	8	11	15	14	13	14	15	13
	PT	-46	01-03	-21	3	07-99	-28	-19	-32	-36	-26	-31	-36	-32	-32	-32	-35	-33
	RO	-1	02-03	27	58	09-97	23	23	14	16	14	21	18	26	26	23	25	20
	SI	2	04-02	20	44	01-99	28	27	39	17	29	35	37	37	36	36	40	39
	SK	-35	06-95	13	58	11-98	27	43	36	21	14	47	29	43	35	32	42	34
	FI	-15	11-00	11	46	04-07	19	28	16	27	32	19	36	39	41	36	46	43
	SE	-21	10-96	14	65	07-06	60	65	52	51	57	48	48	49	43	46	57	49
	UK	-57	09-92	-5	42	06-04	-4	6	9	11	0	16	6	24	27	28	35	28
VOLUME	EU	21	01-05	15	11	05-96	13	15	13	13	13	12	13	15	15	13	14	12
OF STOCKS	EA	23	01-91	15	7	09-96	12	15	13	12	13	13	16	16	15	17	11	
Component of the	BE	32	09-90	13	-5	03-92	6	5	5	4	14	8	5	10	5	3	2	3
retail confidence	BG	12	03-97	-16	-55	11-00	-1	1	3	5	7	5	7	6	6	5	3	2
indicator	CZ	27	03-00	10	0	05-95	8	7	11	10	9	8	10	9	6	8	6	8
	DK	32	04-98	18	-1	04-00	18	20	18	19	20	18	20	17	20	20	19	:
	DE	40	01-91	24	3	01-03	17	27	24	22	19	22	22	22	26	26	23	19
	EE	20	09-06	10	0	07-04	1	3	0	0	5	4	8	6	10	9	7	7
	IE	25	06-00	10	-5	08-98	11	6	11	13	14	15	9	15	18	14	9	8
	EL	41	11-02	13	-7	12-93	22	20	16	8	18	14	12	13	17	17	17	13
	ES	25	02-96	5	-8	06-06	25	8	7	5	6	7	5	8	8	4	8	2
	FR	21	10-93	11	-3	09-98	5	12	12	12	12	13	13	15	15	14	14	10
	IT	43	09-99	8	-8	09-96	2	1	-1	-3	2	3	2	15	7	7	21	6
	CY	6	04-05	-6	-16	03-05	-5	-9	-5	-6	-7	-14	-4	-6	-7	-10	-2	0
	LV	8	07-96	-3	-18	12-02	5	2	2	3	3	4	3	2	6	3	2	4
	LT	13	12-99	-1	-21	10-96	6	-11	-12	0	-4	-2	0	0	11	-1	-2	-3
	HU	33	02-96	22	4	01-99	17	20	16	20	19	13	18	21	22	18	23	22
	NL	19	07-97	12	5	06-05	:	:	:	:	:	:	:	:	:	:	:	:
	AT	36	01-00	24	-2	01-96	18	24	22	25	23	21	25	25	22	24	22	21
	PL	7	09-03	-1	-9	05-05	3	2	4	4	4	3	4	5	5	6	6	6
	PT	25	12-03	9	-3	06-90	14	11	6	18	12	9	19	12	10	7	13	11
	RO	55	12-94	4	-20	10-95	4	2	1	2	1	2	0	0	-2	-4	-1	-3
	SI	33	07-06	14	-3	01-99	0	-3	-3	-2	-3	-2	-1	11	2	0	2	4

TABLE 5 (continued): Monthly survey of retail trade (s.a.)^{(a)(b)}

		Since 01/1990						2006						2007					
		Min.		Ave.		Max.		June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
		Value	Date	Value	Date	June	July												
EXPECTED BUSINESS SITUATION	EU	-18	10-92	4	18	04-07	15												
Component of the retail confidence indicator	EA	-25	02-93	1	17	06-06	17	12	16	15	14	12	8	11	12	13	15	13	
	BE	-23	04-03	3	22	04-98	8	8	14	13	7	7	3	6	6	10	19	12	
	BG	-33	02-97	18	58	01-07	23	35	37	47	50	52	56	58	55	54	42	37	
	CZ	2	09-00	24	46	02-02	32	26	29	29	23	30	23	29	31	34	34	31	
	DK	8	10-01	41	71	07-94	53	46	48	52	52	57	54	53	48	49	48	:	
	DE	-34	11-02	-7	26	12-90	4	0	-1	-5	-15	-16	-11	-5	-4	-1	4	0	
	EE	1	04-03	31	64	01-03	41	42	40	41	38	40	35	34	43	42	42	38	
	IE	-31	07-03	10	44	11-97	-1	-5	-2	-4	1	-5	2	9	-6	-13	-1	-4	
	EL	-4	05-95	28	69	05-07	51	50	46	48	57	51	52	57	64	58	62	69	
	ES	-34	02-93	14	34	04-91	7	6	27	16	8	5	12	8	11	3	5	4	
	FR	-64	02-93	-20	19	10-04	15	10	10	12	15	13	8	10	15	15	14	15	
	IT	-20	02-93	20	64	10-06	43	33	40	47	64	55	29	35	30	34	31	29	
	CY	-20	06-02	12	47	05-07	5	14	14	19	18	9	5	17	27	31	22	47	
	LV	2	01-04	21	37	02-07	30	26	29	27	31	32	31	34	37	35	35	35	
	LT	-35	09-00	3	62	11-06	44	58	58	55	58	62	61	50	52	57	51	12	
	HU	-27	08-06	4	39	02-98	1	-23	-27	-27	-19	-17	-15	-18	-24	-14	-17	-19	
	NL	-5	12-03	19	41	10-99	:	:	:	:	:	:	:	:	:	:	:	:	
	AT	-24	03-03	-1	15	07-00	3	7	9	7	6	12	7	5	11	11	14	12	
	PL	-33	12-01	-6	17	07-98	-4	-3	-6	-5	1	2	6	-3	5	9	9	10	
	PT	-26	01-03	7	39	01-90	3	-1	0	-2	5	3	3	1	2	4	3	6	
	RO	-37	10-94	25	74	11-95	28	32	26	30	28	35	30	28	26	32	27	23	
	SI	15	02-03	32	47	04-99	31	47	29	44	37	38	38	20	43	42	40	41	
	SK	-14	11-94	24	60	12-96	45	41	38	35	29	36	40	40	39	31	32	25	
	FI	-4	04-03	13	43	04-07	26	25	30	28	23	27	29	40	39	40	43	36	
	SE	19	10-01	44	67	04-00	57	64	46	53	54	50	52	50	51	53	56	56	
	UK	-29	11-05	10	40	01-97	3	5	4	13	3	20	10	6	15	20	23	15	
INTENTIONS OF PLACING ORDERS	EU	-12	02-93	-1	13	02-90	4	0	3	4	4	5	3	2	4	5	8	9	
	EA	-19	09-02	-3	15	02-90	3	-1	2	2	4	1	-1	1	2	2	6	4	
	BE	-27	05-93	-6	15	03-90	8	0	5	0	4	0	-4	2	7	1	5	4	
	BG	-39	02-97	12	51	01-07	23	30	34	45	43	43	50	51	50	44	34	34	
	CZ	-34	02-96	27	56	02-95	20	28	14	15	10	17	5	16	15	17	18	18	
	DK	-12	10-01	19	58	07-94	21	24	23	23	28	26	25	26	20	22	22	:	
	DE	-42	08-02	-14	24	01-91	-14	-17	-14	-11	-9	-11	-13	-12	-12	-9	-10	-4	
	EE	-4	03-03	21	37	08-06	35	36	37	33	31	34	27	30	29	26	33	27	
	IE	-43	05-03	-6	27	08-00	-9	-4	-6	-13	-7	-10	-7	-8	-17	-16	-8	-14	
	EL	-23	04-93	12	41	05-07	29	24	16	22	20	23	29	40	28	22	32	41	
	ES	-31	02-93	4	21	01-90	0	-4	4	-1	-7	-4	3	-3	-1	-11	-5	-6	
	FR	-37	12-92	-13	11	10-99	-4	-2	-2	-1	-1	1	-2	-3	4	4	6	6	
	IT	-25	09-97	22	69	03-92	43	29	36	30	38	27	20	27	24	27	40	21	
	CY	-51	06-02	-5	32	03-07	1	9	2	4	-1	4	-7	6	14	32	1	21	
	LV	-4	10-96	11	30	02-07	24	20	20	19	20	23	23	25	30	26	23	27	
	LT	-23	01-03	10	56	12-06	22	23	32	21	52	51	56	26	30	52	21	17	
	HU	-32	08-06	-4	23	05-98	-7	-23	-32	-27	-22	-14	-14	-17	-21	-17	-19	-25	
	NL	-22	09-03	3	25	08-99	:	:	:	:	:	:	:	:	:	:	:	:	
	AT	-42	03-99	-29	-12	04-07	-22	-23	-19	-17	-16	-17	-18	-18	-15	-13	-12	-12	
	PL	-30	12-01	-5	13	12-98	-1	-2	-7	-4	-1	0	3	1	6	7	8	9	
	PT	-41	01-03	-13	12	11-98	-13	-11	-8	-17	-7	3	-12	-12	-15	-12	-13	-12	
	RO	-12	07-95	20	81	03-97	26	28	18	25	23	27	29	22	20	24	20	21	
	SI	-2	10-01	16	32	08-06	20	19	32	32	23	24	29	22	21	25	25	25	
	SK	-19	03-96	35	78	01-02	58	49	52	38	34	33	37	56	44	43	41	44	
	FI	-20	07-03	-3	25	01-07	16	10	15	14	6	4	9	25	25	20	25	21	
	SE	-17	10-01	16	52	03-00	30	42	25	31	35	28	21	25	34	36	36	40	
	UK	-37	03-91	3	34	08-96	-1	-4	0	6	1	12	8	-2	2	5	12	18	
EMPLOYMENT EXPECTATIONS	EU	-14	11-92	-2	9	07-00	0	2	3	3	6	4	1	1	0	0	3	2	
	EA	-11	01-97	-1	11	10-06	6	8	5	8	11	9	4	4	3	3	6	4	
	BE	-13	12-92	4	16	01-07	7	10	6	8	3	7	12	16	12	16	16	16	
	BG	-21	10-00	-1	19	09-06	3	12	15	19	17	17	15	18	15	17	10	7	
	CZ	-37	01-95	2	22	05-02	9	13	6	1	6	6	4	4	17	12	8	13	
	DK	-8	05-01	9	28	05-00	19	13	14	12	13	12	14	12	9	12	13	:	
	DE	-37	01-03	-12	9	03-91	-9	-7	-7	-6	-2	-4	-4	-5	-1	-3	-1	-1	
	EE	-10	05-02	7	25	04-07	20	16	19	17	13	15	19	21	17	19	25	24	
	IE	-17	05-03	1	22	03-98	-4	-8	-11	-8	-6	-11	-4	-11	-10	-15	-10	0	
	EL	-12	07-05	26	62	03-98	10	13	19	32	14	24	22	20	16	16	16	22	
	ES	-19	09-93	1	8	12-98	2	7	2	3	4	4	4	3	5	1	2	5	
	FR	-14	06-91	-2	12	10-00	2	1	2	3	4	-1	-1	0	3	4	3	-1	
	IT	-34	01-97	13	54	01-00	39	47	33	45	53	46	23	21	8	9	23	14	
	CY	-5	07-02	1	8	04-07	0	1	0	-1	1	0	1	2	6	2	8	5	
	LV	-23	04-96	3	25	03-07	16	13	17	21	16	20	21	21	24	25	24	19	
	LT	-48	07-95	-3	74	11-06	50	55	61	67	69	74	48	46	57	50	51	51	
	HU	-48	09-06	-10	5	11-03	-8	-16	-18	-48	-21	-17	-20	-9	-14	-12	-16	-13	
	NL	-6	08-05	2	13	06-99	:	:	:	:	:	:	:	:	:	:	:	:	
	AT	-18	03-96	-6	3	07-99	-6	-5	-6	-6	-4	-3	-5	-1	0	-2	1	0	
	PL	-28	12-01	-10	3	12-06	-4	-5	-3	-4	-2	0	3	1	3	2	3	2	
	PT	-23	05-03	-5	13	09-97	-11	-5	-7	-10	-1	-7	-7	-9	-7	-5	-1		

TABLE 6: Monthly survey of construction industry (s.a.)^(a)

		Since 01/1985						2006						2007					
		Min.		Ave.		Max.		2006						2007					
		Value	Date	Value	Date	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
CONSTRUCTION CONFIDENCE INDICATOR	EU	-42	10-93	-18	3	09-06	-2	1	1	3	2	2	1	1	1	1	1		
	EA	-44	10-93	-17	5	03-90	-1	2	2	4	3	3	2	1	0	0	1	0	
	BE	-35	11-95	-11	10	02-00	1	7	4	6	6	5	7	1	2	0	4	2	
	BG	-56	03-93	-25	6	12-06	-7	1	1	-1	3	1	6	5	-5	2	0	1	
	CZ	-64	06-99	-16	3	06-95	-7	1	0	2	2	0	-1	-2	-2	-1	-3		
	DK	-37	12-91	-6	25	11-06	23	22	19	22	23	25	24	23	16	13	7	4	
	DE	-55	12-02	-33	2	02-90	-17	-15	-14	-14	-15	-14	-14	-16	-22	-23	-26	-26	
	EE	-46	12-99	8	49	05-06	46	38	36	40	43	42	44	40	41	39	37	24	
	IE	-54	09-02	9	58	06-97	12	-20	3	18	-3	-16	-10	14	-7	-13	-13	-14	
	EL	-53	03-05	-12	33	04-00	-17	-9	-3	10	-1	-8	-6	-9	-8	1	0	-2	
	ES	-57	10-92	-1	42	01-99	12	20	8	16	13	16	16	10	11	11	16	15	
	FR	-60	03-93	-13	34	10-00	15	16	18	20	19	18	18	15	17	18	15	17	
	IT	-68	10-93	-12	21	05-90	-11	-10	1	-4	-5	-5	-10	-2	-2	-2	3	-4	
	CY	-30	12-05	6	39	12-03	-3	-23	-10	-26	-1	-2	5	8	-3	2	-5	-5	
	LV	-64	07-93	-24	19	01-07	11	12	12	9	10	10	18	19	15	17	16	13	
	LT	-76	09-00	-35	13	01-07	4	6	5	-1	2	8	9	13	11	12	11	8	
	LU	-73	03-94	-26	24	03-90	-30	-26	-22	-29	-36	-33	-38	-26	-26	-20	-30	-27	
	HU	-34	05-07	-9	11	09-98	-9	-9	-14	-18	-19	-20	-25	-23	-23	-24	-23	-34	
	NL	-25	05-03	-2	27	12-00	15	11	12	13	15	18	19	19	16	19	19	18	
	AT	-60	04-96	-26	1	09-06	-7	-6	-4	1	-3	0	-7	-5	-8	-13	-10	-11	
	PL	-66	02-02	-38	-2	03-07	-12	-9	-11	-9	-10	-7	-3	-2	-2	-2	-2		
	PT	-56	02-03	-27	-1	12-97	-36	-35	-34	-33	-41	-41	-39	-38	-37	-42	-42	-40	
	RO	-60	09-99	-9	35	06-96	-5	-6	-7	-4	-1	-2	-3	0	1	-2	-4	-3	
	SI	-33	06-02	-3	24	03-07	0	5	9	13	15	16	14	13	20	24	22	23	
	SK	-86	07-99	-25	18	03-97	3	7	5	1	-3	-3	1	-3	-1	-4	-10	-11	
	FI	-97	09-91	-14	48	06-98	19	19	10	16	22	21	25	28	30	32	20	28	
	SE	-83	12-93	-31	43	05-07	16	14	19	12	25	23	25	23	35	35	42	43	
	UK	-79	06-91	-18	5	08-04	-7	-5	-3	-2	-1	-3	0	-3	0	0	0	1	
ORDER BOOKS	EU	-56	08-93	-27	-2	03-90	-8	-5	-6	-3	-3	-5	-4	-8	-8	-6	-7		
	EA	-55	08-93	-24	0	09-06	-6	-2	-4	0	-2	-4	-2	-8	-9	-6	-7		
	BE	-48	02-96	-21	2	02-00	-5	1	-4	-1	-2	-6	0	-6	-6	-9	-6	-7	
	BG	-74	10-00	-40	-14	05-07	-19	-16	-19	-17	-18	-18	-17	-19	-17	-18	-14	-14	
	CZ	-72	06-99	-20	9	12-02	-17	-6	-6	-6	-4	-9	-12	-7	-4	-4	0	-8	
	DK	-49	12-91	-8	34	07-06	31	34	27	30	30	31	27	30	22	23	17	15	
	DE	-67	07-02	-44	-10	02-91	-23	-22	-21	-21	-23	-24	-27	-30	-36	-38	-40	-41	
	EE	-67	12-99	3	59	04-06	57	46	42	43	45	43	43	49	52	46	44	28	
	IE	-61	06-94	3	68	06-97	-5	-26	-7	9	2	-17	-25	0	-12	-12	-19	-13	
	EL	-77	06-95	-37	16	04-00	-53	-50	-44	-34	-29	-26	-37	-40	-35	-22	-17	-15	
	ES	-64	08-93	3	54	11-05	21	32	5	20	18	13	31	11	10	5	21	17	
	FR	-74	09-93	-20	37	10-00	8	12	13	12	13	11	12	6	8	10	8	10	
	IT	-84	02-94	-23	17	05-90	-16	-13	-4	-2	-5	-10	-15	-13	-10	-10	-2	-8	
	CY	-37	05-06	0	46	12-03	-3	-29	-4	-21	-4	-4	-11	-5	-12	-5	-23	-19	
	LV	-84	01-96	-45	8	01-07	0	1	0	-2	-6	-5	0	8	1	4	7	3	
	LT	-96	09-00	-57	2	03-07	-4	-9	-6	-11	-14	-13	-7	-6	-5	2	-1	-2	
	LU	-73	08-93	-28	12	03-90	-32	-29	-21	-30	-30	-39	-49	-35	-35	-28	-35	-29	
	HU	-48	05-07	-18	3	09-98	-18	-13	-22	-24	-26	-28	-32	-30	-31	-31	-33	-48	
	NL	-30	09-93	-7	20	09-00	11	7	7	9	14	16	14	13	19	19	17		
	AT	-65	04-96	-38	-6	09-06	-17	-15	-8	-6	-12	-9	-18	-19	-16	-18	-23		
	PL	-86	10-02	-64	-26	05-07	-41	-39	-38	-36	-36	-34	-32	-29	-30	-28	-26		
	PT	-79	05-94	-45	-9	12-97	-52	-54	-47	-46	-53	-55	-57	-53	-58	-64	-66	-62	
	RO	-89	09-99	-13	64	03-98	-19	-26	-22	-18	-15	-18	-20	-13	-7	-6	-9	-9	
	SI	-42	06-02	-10	27	03-07	-12	4	0	4	5	8	5	9	18	27	20		
	SK	-93	03-94	-41	-5	03-97	-15	-13	-10	-12	-20	-23	-8	-16	-18	-19	-22		
	FI	-99	12-93	-20	39	02-07	12	22	8	14	31	25	28	37	39	37	32	26	
	SE	-97	05-97	-43	43	05-07	1	9	7	6	15	30	22	10	29	37	34	43	
	UK	-87	06-91	-32	-3	01-90	-17	-16	-11	-13	-10	-14	-9	-12	-12	-9	-11		
EMPLOYMENT EXPECTATIONS	EU	-31	10-93	-8	10	01-07	5	6	8	9	8	10	8	10	10	10	8	8	
	EA	-35	10-93	-9	11	03-90	4	5	8	9	7	10	7	10	8	9	7	6	
	BE	-24	11-95	0	19	02-90	8	13	11	12	13	16	14	9	10	9	14	10	
	BG	-50	01-93	-10	32	07-05	6	18	22	15	23	20	29	29	8	22	14	16	
	CZ	-57	06-99	-11	12	06-95	4	7	7	11	8	10	11	4	0	-1	-3	3	
	DK	-31	09-91	-4	42	03-98	15	11	11	13	15	18	20	17	10	3	-4	-7	
	DE	-50	12-96	-23	19	02-90	-10	-7	-7	-8	-7	-5	-1	-3	-7	-8	-13	-12	
	EE	-45	03-99	12	68	01-97	35	30	30	37	42	41	45	31	30	31	30	20	
	IE	-50	09-02	15	61	07-04	28	-14	12	27	-9	-14	4	27	-1	-13	-8	-15	
	EL	-64	09-04	13	60	03-99	19	31	39	54	27	9	25	21	18	24	16	11	
	ES	-66	03-93	-4	54	01-99	4	8	11	12	8	18	0	9	12	17	12	14	
	FR	-51	03-93	-7	31	10-00	21	21	24	27	25	25	25	25	25	26	22	23	
	IT	-60	10-93	-2	31	06-04	-7	-6	5	-6	-5	1	-6	9	6	6	8	1	
	CY	-30	09-06	12	52	11-03	-2	-17	-15	-30	1	-1	21	22	5	9	14	8	
	LV	-45	07-93	-2	36	12-06	22	22	25	19	25	26	36	29	28	31	26	22	
	LT	-56	09-00	-13	37	03-03	13	21	16	10	17	29	24	31	28	22	23	17	
	LU	-77	02-94	-25	36	03-90	-28	-22	-24	-28	-41	-26	-26	-18	-17	-13	-24	-25	
	HU	-20	05-07	0	21	01-98	-1	-5	-6	-13	-12	-18	-16	-15					

TABLE 6 (continued): Monthly survey of construction industry (s.a.)^(a)

	Since 01/1985						2006						2007					
	Min.		Ave.		Max.													
	Value	Date	Value	Date	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	EU	-30	12-92	-5	15	03-07	12	10	11	14	8	10	10	12	13	15	10	9
	EA	-35	11-93	-6	17	03-90	12	8	11	16	7	9	7	11	12	13	8	7
	BE	-37	03-91	-4	36	02-90	3	-5	2	-10	2	2	6	4	11	12	2	-9
	BG	-58	05-97	-10	51	12-05	35	30	25	17	15	25	38	30	29	22	26	23
	CZ	-34	06-99	27	77	01-05	37	44	43	42	42	47	39	50	50	49	50	46
	DK	-21	04-03	0	21	03-07	19	18	17	14	16	14	16	17	20	21	13	7
	DE	-45	03-05	-17	40	03-91	8	2	0	1	-4	3	6	3	-4	6	-12	-19
	EE	-25	03-99	21	50	02-06	41	36	30	29	28	32	38	45	43	47	31	33
	IE	-45	09-91	4	47	05-96	13	-24	9	-2	-3	3	-7	-4	-4	-9	2	1
	EL	-50	04-05	6	61	06-98	-1	17	27	42	36	26	20	22	41	35	32	22
	ES	-49	07-97	8	59	01-99	40	25	33	48	14	21	12	27	34	24	14	26
	FR	-64	09-93	-6	42	07-00	21	23	24	24	18	19	18	19	20	24	27	23
	IT	-50	03-93	-2	26	07-04	-14	-14	-4	-2	-4	-10	-10	0	-4	-3	-1	0
	CY	-37	09-04	0	67	09-02	-9	-29	-7	-32	-17	-13	-12	-17	-19	-20	-28	-5
	LV	-47	04-96	1	44	06-02	21	21	19	17	15	16	26	24	26	31	38	25
	LT	-61	03-00	0	81	06-02	28	29	25	27	19	27	31	39	25	31	41	27
	LU	-68	10-02	-23	30	04-91	-24	-25	-24	-35	-31	-28	-36	-11	-16	-3	-16	-24
	HU	-37	03-03	-8	14	03-99	1	1	-9	-7	-17	-12	-24	-17	-15	-12	-14	-29
	NL	-41	02-96	-1	37	03-97	12	8	7	7	11	7	2	9	16	19	13	10
	AT	-87	04-96	-6	27	01-04	15	19	11	20	10	9	12	15	12	18	14	10
	PL	-24	03-04	11	47	01-05	20	27	26	26	25	29	33	38	36	39	33	28
	PT	-41	08-06	-11	24	05-97	-19	-29	-41	-29	-35	-33	-33	-27	-27	-28	-24	-9
	RO	-99	06-99	15	99	04-02	19	12	6	12	13	14	14	23	38	33	22	26
	SI	-15	08-05	12	45	03-07	4	8	20	25	31	32	33	37	34	45	38	38
	SK	-43	06-99	10	54	02-07	30	33	30	29	29	31	26	43	54	53	31	32
	FI	-88	09-91	8	75	01-98	21	30	19	40	33	35	32	28	50	36	44	46
	SE	-67	12-91	-7	58	01-06	51	49	27	31	32	36	27	41	33	29	39	34
	UK	-69	06-91	-5	16	02-04	4	7	4	4	6	6	15	5	5	13	10	12
PRICE EXPECTATIONS	EU	-16	02-96	4	22	02-90	14	15	14	15	15	16	18	18	18	15	15	
	EA	-24	02-96	0	31	04-90	8	9	8	9	9	9	10	13	12	12	10	10
	BE	-22	01-96	0	29	01-90	8	8	4	4	14	14	10	10	8	7	11	8
	BG	-9	08-01	42	94	09-94	17	19	23	16	21	22	32	33	29	29	19	26
	CZ	-39	08-00	39	80	02-95	17	25	19	17	19	18	18	11	23	26	26	15
	DK	-36	03-03	-13	9	11-06	4	3	5	5	5	9	8	6	3	-1	0	-9
	DE	-44	02-96	-12	45	02-90	0	0	-1	-4	-3	-4	-2	6	5	2	0	2
	EE	-29	09-99	35	88	04-94	64	70	68	64	66	75	66	59	57	58	50	40
	IE	-66	07-03	5	58	03-00	4	-4	8	28	-4	8	-17	-11	-17	-31	-38	-12
	EL	-39	06-05	5	35	06-95	3	-2	-5	3	3	6	9	-1	5	2	-3	1
	ES	-20	10-93	17	71	10-00	8	10	6	2	4	4	9	12	10	12	2	3
	FR	-60	03-93	-14	32	10-00	9	11	12	16	14	14	15	16	12	13	17	11
	IT	-16	07-93	17	63	06-90	11	10	9	12	10	7	9	9	6	10	10	9
	CY	-8	08-06	27	79	06-04	2	0	-8	-1	9	42	11	2	-4	37	22	11
	LV	-11	03-01	31	76	01-07	63	71	73	66	68	72	70	76	75	75	66	67
	LT	-5	03-01	37	89	01-95	52	50	51	51	47	53	47	60	68	58	58	54
	LU	-67	05-93	-28	29	11-00	-26	-41	-33	-25	-34	-18	-20	-29	-33	-30	-24	-20
	HU	-8	01-06	10	32	03-01	6	21	28	26	19	20	19	15	14	11	14	10
	NL	-7	01-04	27	69	04-01	37	42	45	49	56	56	53	52	60	60	61	55
	AT	-53	04-96	-9	30	03-07	13	15	14	18	18	20	16	22	28	30	19	23
	PL	-26	03-02	16	52	05-07	16	20	24	25	28	31	34	39	43	47	50	52
	PT	-40	05-03	-2	48	06-90	-25	-31	-38	-35	-36	-30	-21	-20	-16	-18	-18	-17
	RO	15	04-02	71	98	11-93	42	35	30	30	34	37	41	30	28	26	31	31
	SI	-7	10-04	7	22	02-07	8	10	9	12	17	11	14	20	22	12	21	14
	SK	-20	08-00	52	93	06-97	37	39	35	34	37	34	40	41	31	39	38	35
	FI	-45	06-91	11	65	05-97	31	28	20	37	33	35	41	44	33	35	37	56
	SE	-75	06-91	-11	59	03-06	43	38	28	28	21	33	35	33	36	30	28	29
	UK	-56	12-90	16	43	08-04	34	36	35	36	35	37	42	36	37	38	31	32

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7: Monthly survey of financial services sector ^{(a)(b)}

	Since 04/2006						2006						2007					
	Min.		Ave.		Max.		June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
	Value	Date	Value	Date														
FINANCIAL SERVICES CONFIDENCE INDICATOR	EU	28	03-07	33	43	04-06	30	30	32	32	31	34	33	38	30	28	34	31
	EA	25	07-06	32	43	04-06	30	25	29	28	30	33	31	37	30	30	33	29
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	24	03-07	31	39	04-06	31	28	28	28	29	33	35	35	26	24	34	28
	EA	22	07-06	29	40	04-06	31	22	25	25	27	30	35	34	29	25	27	22
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	24	03-07	31	42	04-06	27	26	28	27	26	34	31	34	24	24	37	30
	EA	22	07-06	29	40	04-06	25	22	24	24	27	33	30	35	24	29	34	28
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	32	12-06	38	50	04-06	32	35	41	41	37	36	32	43	41	37	33	35
	EA	28	12-06	37	48	04-06	34	30	40	37	37	36	28	42	39	37	38	36
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	10	03-07	17	23	01-07	14	18	13	13	14	17	17	23	16	10	19	17
	EA	12	03-07	19	24	04-06	20	18	17	17	16	17	20	23	18	12	20	19
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	16	10-06	21	30	04-06	22	19	21	17	16	17	19	21	17	19	17	25
	EA	16	10-06	21	30	04-06	22	20	19	19	16	16	18	21	18	20	20	22

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.