

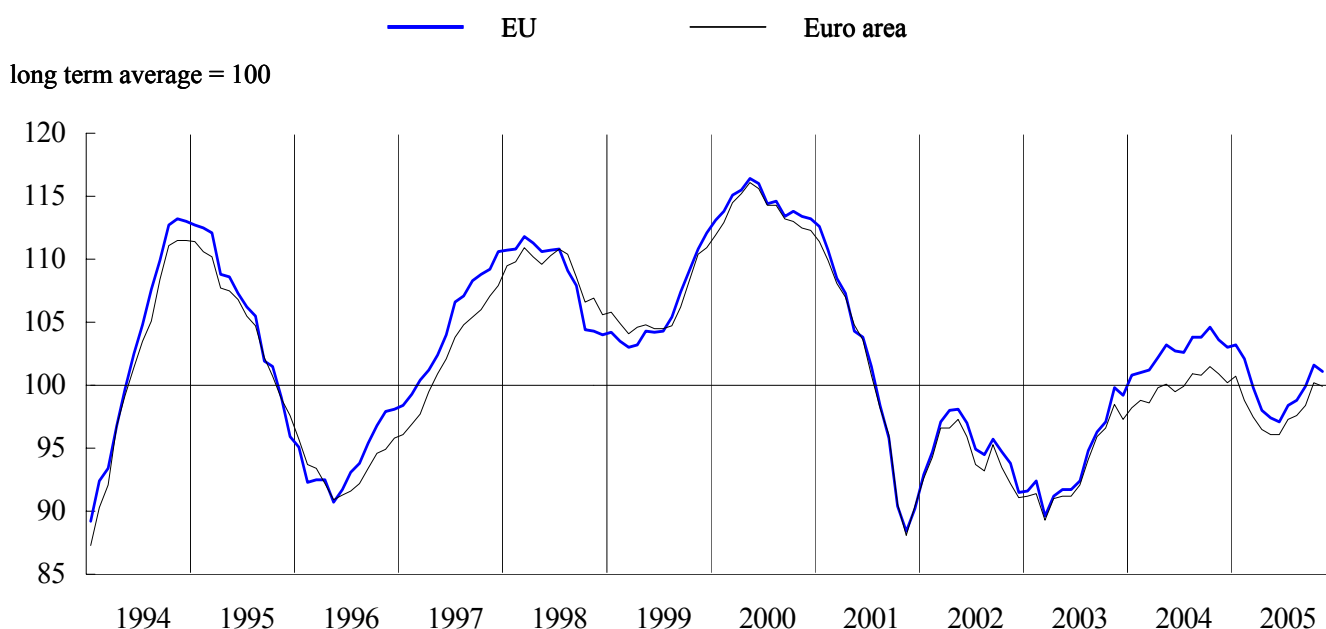


BUSINESS AND CONSUMER SURVEY RESULTS

November 2005

Next publication of Business and Consumer Survey Results scheduled for 5 January 2006
http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm

GRAPH 1: Economic sentiment indicator (s.a.)



Economic sentiment weakens slightly in both the EU and the euro area

After improving in each of the previous four months, the *Economic Sentiment Indicator (ESI)* saw a small decline in November for both the EU and the euro area – by 0.5 points in the EU and by 0.3 points in the euro area. However, owing to its marked increase in October, the indicator still remains clearly above its September value in both areas.

The evolution of the sector-level confidence indicators that make up the ESI was not uniform. In the EU, confidence in the *industry sector* weakened, while *services sector* confidence improved. In the euro area, confidence in these two sectors remained unchanged. Moreover, in both areas confidence among *retailers* recorded a noticeable decline, but managers in the *construction sector* became distinctly more optimistic, while *consumers'* confidence remained steady.

Country results also show significant diversity: around half of the countries registered a fall in economic sentiment, while the other half saw sentiment improving. Among the larger Member States, economic sentiment fell in *Germany*, *France* and the *UK*, while it rose in *Spain*, *Italy* and *Poland*. In Poland, in particular, the indicator increased by a remarkable 8.6 points and now stands at a record high.

Industrial confidence falls slightly in the EU and remains unchanged in the euro area

In the EU, *industrial confidence* fell by 1 point in November, while in the euro area the indicator did not change.

The fall of the EU indicator was caused by the deterioration of all three underlying components. Specifically, industry managers' views regarding *production expectations* worsened by 2 points, while their assessment of *order books* and *stocks of finished products* showed a more moderate deterioration of 1 point. In the euro area, *production expectations* also worsened, but this was compensated by a more optimistic assessment of *stocks of finished products*. The views on *order books* remained unchanged.

The larger Member States also showed a rather stable picture. Except for the *UK*, where confidence fell by a noticeable 5 points, in none of the larger member States industrial confidence changed by more than 1 point (Germany, France: -1; Spain, Italy: unchanged; Poland: +1).

A breakdown by sectors (Table 2.b) shows that confidence fell across all three sub-sectors, i.e. *consumer goods*, *investment goods* and *intermediate goods*.

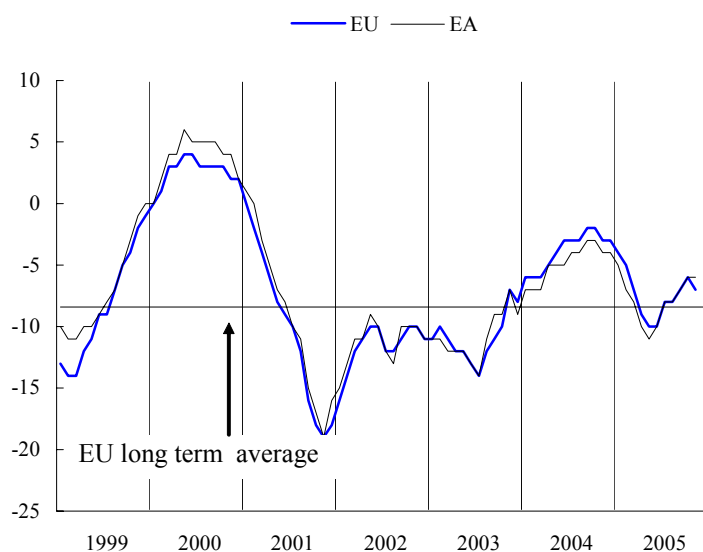
Services confidence in the EU further up, no change in the euro area

Confidence in the *services sector* in the EU strengthened further in November. After a decline in the first quarter of this year, the indicator has been on an upward trend since then, approaching its long term average, a level last reached in the middle of 2001. In the euro area, the confidence indicator remained unchanged at 14, still the highest level since the end of 2003.

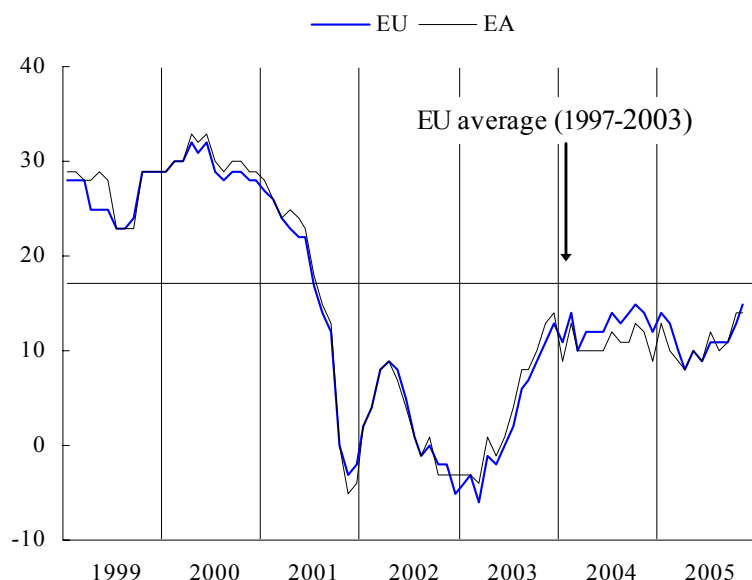
All three components of the indicator contributed to the overall growth in confidence in the EU. The strongest contribution came from the *evolution of demand in recent months*, which rose by 3 points, but also the *assessment of the current business situation* and the *expected evolution of demand* improved. In the euro area, a more positive assessment of the *current business situation* was offset by more negative expectations concerning *future demand*.

At the country level, the developments in *Italy* and the *UK* were most noteworthy, with confidence boosted by 5 and 10 points respectively.

GRAPH 2: Industrial confidence indicator



GRAPH 3: Services confidence indicator



Consumer confidence in both the EU and the euro area unchanged

Consumer confidence remained unchanged in November in both the EU and the euro area, prolonging the period of sideward movement of the indicator. Consumers obviously remain uncertain about their personal economic prospects and the outlook of the economy in general, indicating that consumption of private households will not give a boost to the economy in the near term.

This is corroborated by the evolution of the underlying components of the indicator. Particularly, over the next 12 months consumers do not anticipate changes concerning their *own financial situation*, while they expect their *savings* to increase slightly. Moreover, their expectations in respect of the *general economic situation* became somewhat less optimistic, but their views on the *unemployment outlook* remained unchanged.

The stable consumer confidence indicator for the EU and the euro area masks considerable diversity among countries. In particular, while consumers in *Italy* and *Poland* became considerably more optimistic in November, consumers in *Germany*, *Spain* and *France* became more pessimistic.

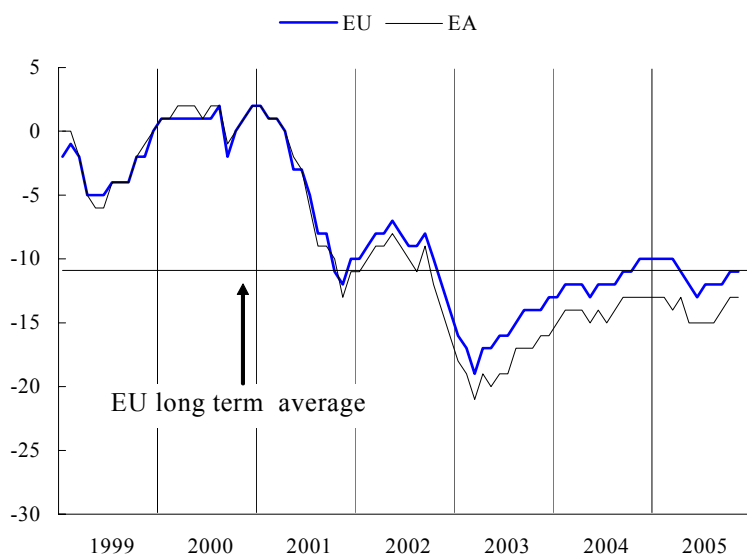
Sudden drop of confidence in retail trade in both the EU and the euro area

Following the robust recovery in retailers' confidence in the previous three months, the indicator saw a sudden drop in November (by 3 points in the EU and by 2 points the euro area). These developments underline the volatile behaviour of the indicator over the last 2 years.

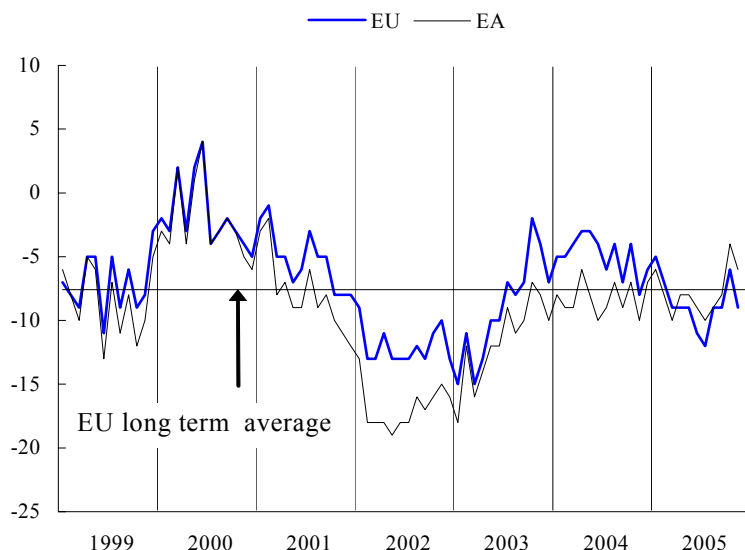
Volatility characterises also the behaviour of the components of the indicator. In October, all three components of the indicator (i.e. the *present and expected business situation* and the *volume of stocks*) gave a more optimistic picture of retailers' views, only to deteriorate again in November. Most strikingly, views concerning the *present business situation* of EU retailers improved by 4 points in October, but worsened by 5 points in November.

Large fluctuations can also be observed at country level. Among the larger Member States, *Germany* (-5), *Italy* (-8), *Poland* (+4) and the *UK* (-9) registered above-average changes in confidence. In *Spain* and *France*, the developments were more moderate with improvements of 1 and 2 points respectively.

GRAPH 4: Consumer confidence indicator



GRAPH 5: Retail confidence indicator



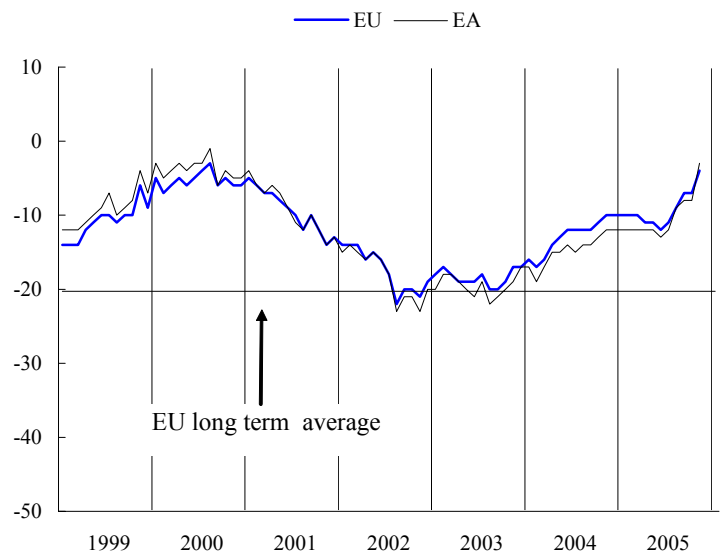
Construction confidence continues the upward trend.

After having stalled in October, the *construction confidence* indicator improved further along the trend that began during this summer. The EU registered an increase of 3 points, while in the euro area the indicator rose by 5 points. Since the beginning of summer, confidence has been strengthened by 8 points in the EU and by 10 in the euro area.

The enhanced confidence in November is mainly due to a far more positive assessment of *order books*. A slightly more optimistic view on the *future employment* situation also contributed to growing confidence.

A more optimistic attitude is registered for a majority of the large Member States. The most pronounced development was registered in *Spain*, where confidence surged by a staggering 16 points and is now only 3 points below its record high from January 1999. *German, Italian and Polish* builders were also more confident in November than they were in October. Only the *UK* saw a fall in confidence.

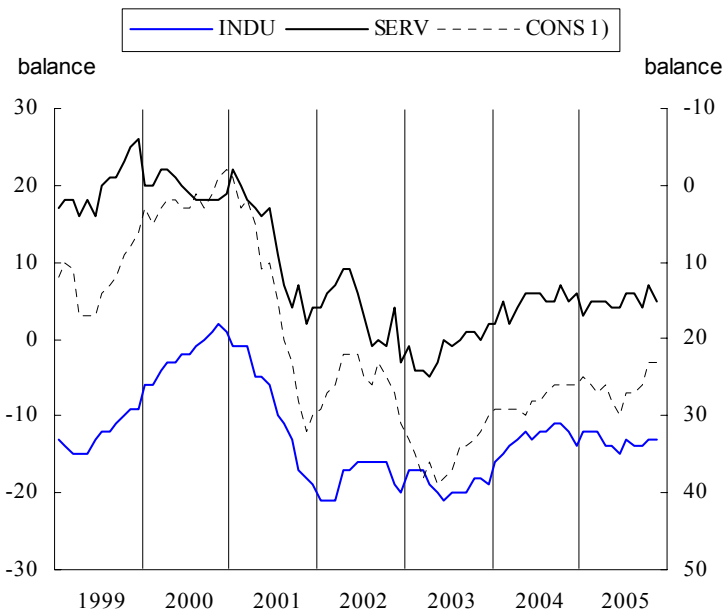
GRAPH 6: Construction confidence indicator



Employment, unemployment and price expectations in the EU

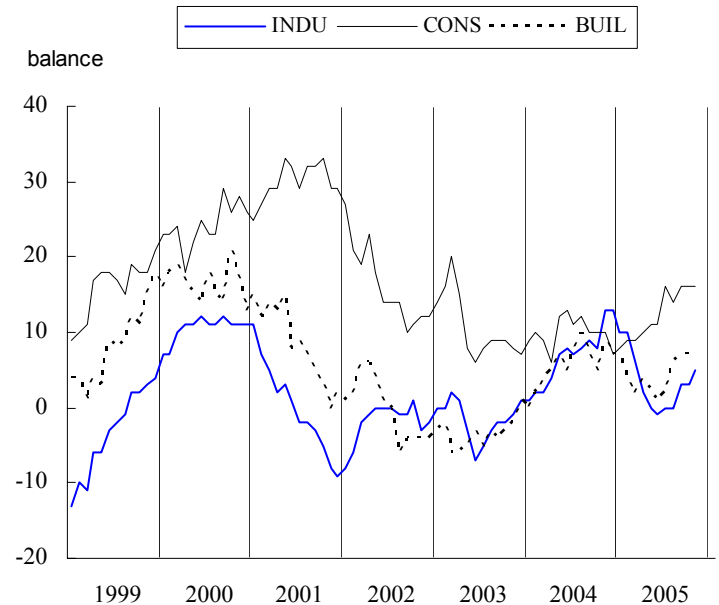
Employment expectations did not change much in November. Managers in industry, as well as consumers, had the same expectations in November as they had in October. Only the managers in the services sector have become slightly more pessimistic. With regard to *price expectations*, consumers in November still held the same views as they held in October. Managers in both the industry sector and the construction sector expected a slight upward pressure on prices.

GRAPH 7: Employment and unemployment



1) Unemployment expectations (Right Hand Scale)

GRAPH 8: Price expectations



Results of the World Economic Survey

In October 2005, the IFO institute conducted, in co-operation with the European Commission, the latest **World Economic Survey**. Through interviews with 1,100 economic experts, the national economic trends in 91 countries are evaluated. This allows for an up-to-date aggregated assessment of the economic situation prevailing around the world (see Graphs 9 to 11). The previous survey was conducted in July of this year.

Concerning the *world economy*, a majority of experts world-wide considered that the *present economic situation* has improved; a turnaround after three consecutive quarters of deterioration. Regarding *expectations for the next 6 months*, these experts were slightly more pessimistic than in the previous quarter, but their expectations have been more or less stable since the last quarter of 2004.

At the regional level, experts in the USA adjusted their views on the present economic situation downwards. Furthermore, they also expect a deterioration of the *economic situation in the next six months*. The assessments made by economic experts in the EU, concerning both the *present economic situation* and the *expectations for the next 6 months*, have become more optimistic.

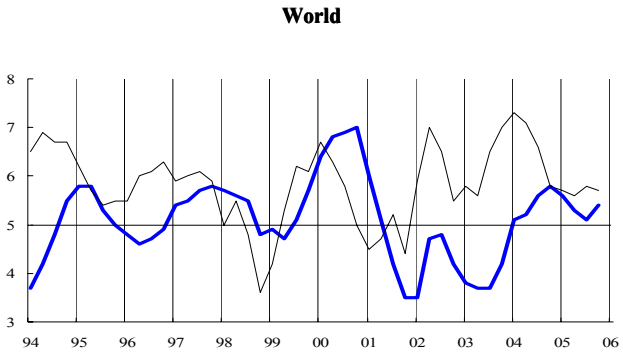
The views on *trade expectations* differed between experts in the EU and in the USA. While in the EU both *import* and *export expectations* increased considerably, in the US experts expected a strong fall in exports coupled with a slight increase in imports.

Views about the *evaluation of currencies* have changed considerably during 2005. At the beginning of 2005, experts felt that the dollar was undervalued, but now they believe that the dollar is at its proper value. They still feel that the euro is overvalued, but to a much lesser extent than 12 months ago. Similar developments can be observed among the sub-sample of experts in the EU, although this sub-sample of experts still considers the dollar to be slightly undervalued.

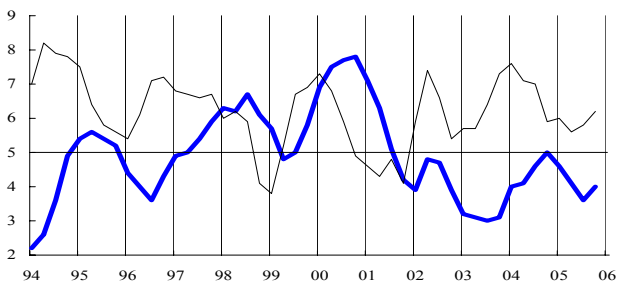
GRAPHS 9 - 10: "World economic survey: January results" (*)

Graph 9: Present economic situation and expectations for the next six months

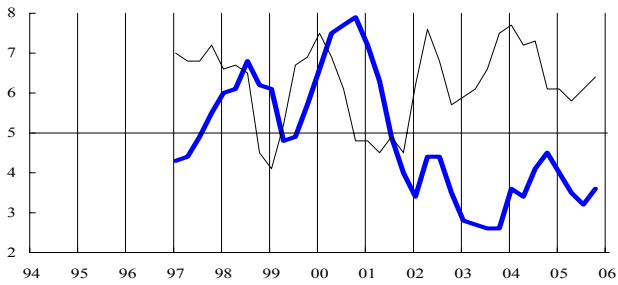
— Present economic situation — Expectations for next 6 months



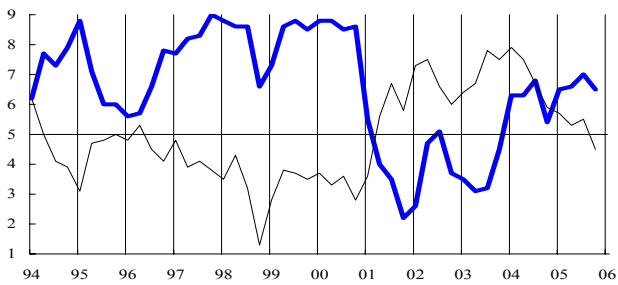
EU



Euro area

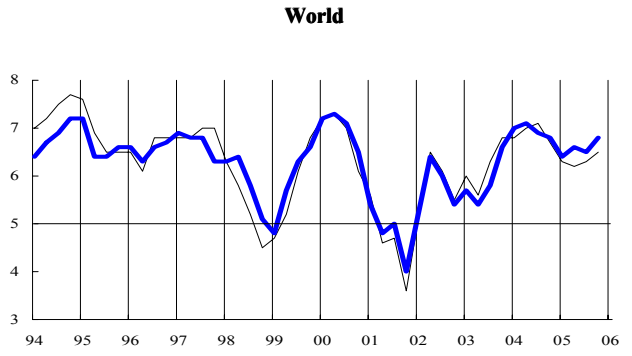


USA

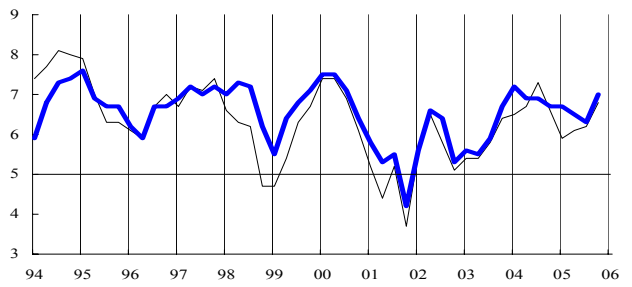


Graph 10: Import and export expectations for the next 6 months

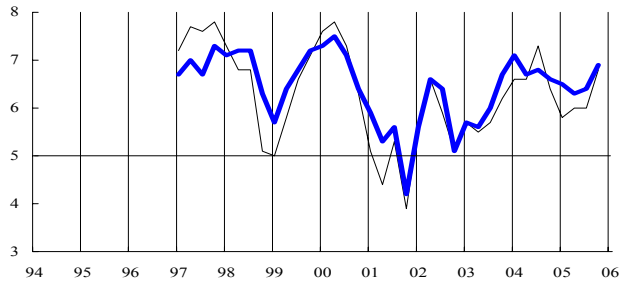
— Import expectations — Export expectations



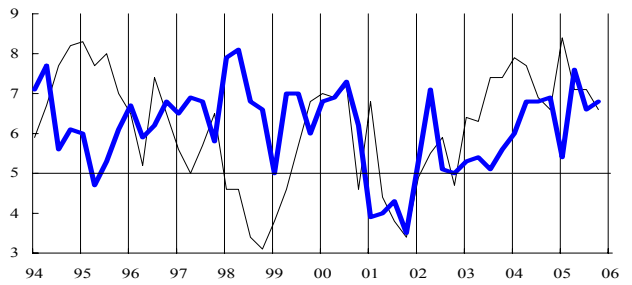
EU



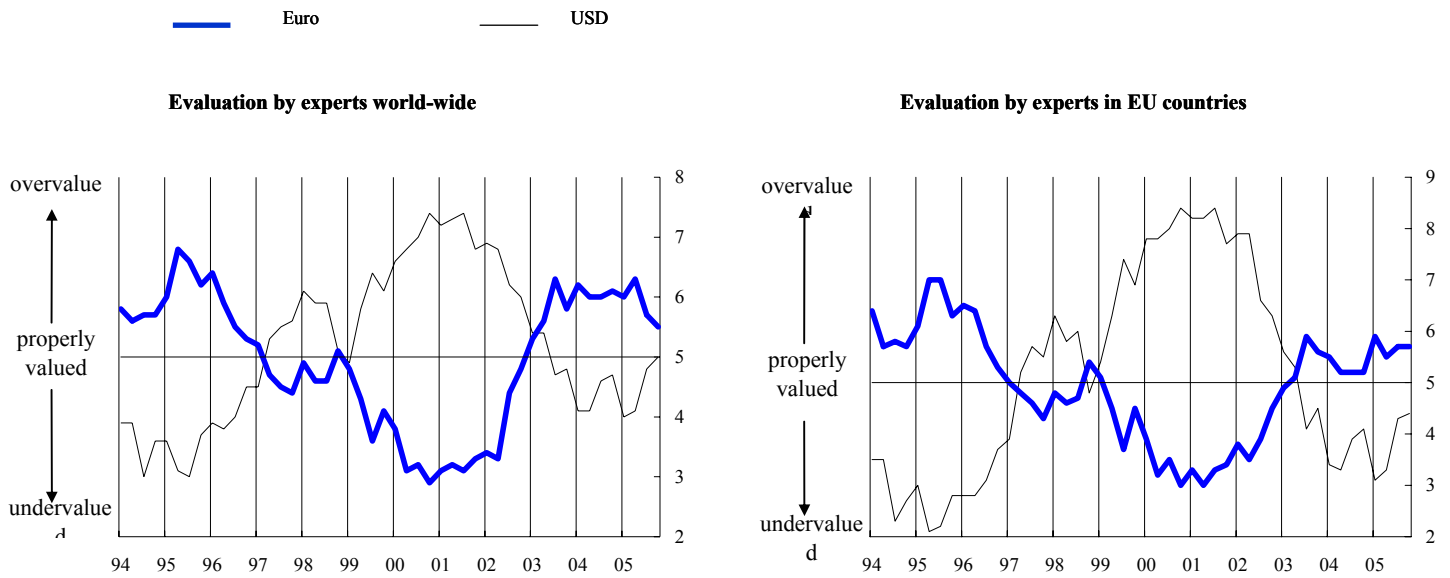
Euro area



USA



Graph 11: Evaluation of currencies



(*) The World Economic survey is conducted by the IFO Institute on behalf of the European Commission 4 times per year (January, April, July, October) and is based on the answers of approximately 1.125 experts in more than 90 countries. The replies are 'graded': positive responses (+) receive a grade of 9, indifferent ones (=) a grade of 5, and negative ones (-) a grade of 1. Grades between 5 and 9 imply a preponderance of positive replies or increases, while grades between 1 and 5 indicate that negative replies or decreases dominate.

		Since 01/1990 ^(*)																
		2004					2005											
		Min.		Ave.	Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
Value	Date		Value	Date														
LT	1. Industry	-37	11-98	-14	5	10-05	-12	-9	-7	-3	-4	-8	-2	4	-3	4	5	1
	2. Services	9	04-05	18	33	11-05	20	16	12	12	9	16	16	25	17	23	28	33
	3. Consumer	-32	05-01	-13	-1	10-04	-3	-5	-3	-5	-1	-4	-3	-4	-6	-7	-5	-1
	4. Retail trade	-25	09-00	-4	26	06-04	11	5	10	-5	-1	3	7	14	13	12	13	17
	5. Construction	-76	09-00	-40	7	11-05	-11	-10	-5	-2	-22	-11	-4	1	1	2	1	7
	=6. ESI	74.8	11-98	100.0	137.3	11-05	118.0	115.0	115.0	115.6	115.9	115.6	121.4	131.6	121.0	127.9	133.6	137.3
LU	1. Industry	-35	05-92	-10	26	04-95	-7	-1	-6	2	-9	-18	-17	-20	-21	-18	-10	-9
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	-4	09-05	3	14	02-02	8	6	2	4	3	2	-2	-1	-1	-4	-2	1
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-73	03-94	-26	24	03-90	-10	-12	-22	-29	-20	-21	-26	-33	-26	-32	-22	-20
	=6. ESI	82.9	06-96	100.0	123.1	04-95	103.6	105.3	100.5	106.5	99.2	94.1	94.4	91.1	92.3	90.4	97.2	98.2
HU	1. Industry	-15	05-99	-3	8	12-97	-5	-7	-12	-12	-14	-14	-12	-11	-10	-6	-5	-6
	2. Services	-10	10-04	1	14	03-02	-7	-6	-1	-5	-8	-4	-8	-4	-1	0	2	2
	3. Consumer	-58	04-95	-29	0	08-02	-23	-21	-21	-24	-28	-30	-32	-27	-26	-24	-26	-21
	4. Retail trade	-28	05-05	-8	9	11-97	-24	-20	-20	-28	-24	-28	-25	-17	-26	-13	-12	-12
	5. Construction	-24	12-04	-8	11	09-98	-24	-19	-20	-17	-17	-17	-21	-15	-16	-9	-13	-10
	=6. ESI	71.9	04-05	100.0	123.5	04-98	82.1	82.7	83.1	75.2	71.9	74.9	72.3	80.2	83.0	91.0	94.2	95.2
NL	1. Industry	-12	05-93	-2	6	10-00	-3	-2	-2	-1	-2	-2	-4	-6	-4	-2	1	0
	2. Services	3	06-03	16	35	12-97	8	7	11	7	10	6	9	6	4	6	9	8
	3. Consumer	-19	07-93	4	31	03-00	-8	-4	-4	-3	2	-4	-5	-4	-7	-7	-2	-2
	4. Retail trade	-16	12-03	12	30	10-99	-10	-7	-10	-6	-4	-10	-8	-10	-9	-7	-3	-3
	5. Construction	-25	05-03	-3	27	12-00	-7	-6	-5	-2	-1	-1	1	1	4	6	4	6
	=6. ESI	79.0	05-93	100.0	117.5	12-97	91.4	93.1	94.8	94.7	95.9	94.2	92.4	89.7	91.0	93.0	97.9	96.7
AT	1. Industry	-30	06-93	-12	8	03-90	-8	-7	-9	-11	-11	-10	-11	-12	-10	-7	-9	-8
	2. Services	0	01-02	15	30	03-98	16	13	12	9	12	10	7	10	9	8	8	12
	3. Consumer	-16	04-96	-2	11	07-00	-3	1	-3	-2	0	-3	-3	-4	-4	-5	-3	-2
	4. Retail trade	-29	03-03	-13	4	07-00	-12	-15	-14	-10	-9	-15	-14	-13	-13	-10	-8	-9
	5. Construction	-60	04-96	-29	-13	02-03	-16	-25	-22	-24	-24	-20	-16	-23	-18	-14	-13	-14
	=6. ESI	71.6	04-96	100.0	119.8	05-00	105.7	104.9	101.7	98.5	101.9	99.8	97.9	98.5	99.4	100.3	100.8	105.2
PL	1. Industry	-29	10-01	-14	9	09-97	-10	-11	-11	-13	-14	-14	-13	-13	-13	-11	-13	-12
	2. Services ⁽ⁿ⁾	-8	03-03	2	10	11-05	1	7	8	5	8	7	5	6	8	7	8	10
	3. Consumer	-40	08-01	-30	-15	11-05	-19	-20	-19	-18	-18	-21	-23	-23	-22	-20	-18	-15
	4. Retail trade	-19	01-02	-6	7	07-98	-8	-2	-6	-7	-8	-7	-6	-6	-5	-5	-5	-1
	5. Construction	-63	12-02	-43	-21	11-05	-39	-29	-32	-30	-29	-29	-31	-29	-28	-27	-24	-21
	=6. ESI	75.8	02-99	100.0	149.6	11-05	124.0	137.1	142.6	136.2	140.9	135.7	129.4	132.3	139.8	140.5	141.0	149.6
PT	1. Industry	-28	06-93	-7	7	03-98	-11	-9	-11	-10	-6	-10	-14	-14	-12	-10	-7	-8
	2. Services	-17	05-03	7	29	06-01	0	-2	5	-3	-3	1	-4	-9	2	-1	-3	-3
	3. Consumer	-49	03-03	-23	-1	07-91	-36	-35	-34	-31	-30	-31	-39	-42	-42	-41	-41	-40
	4. Retail trade	-27	01-03	-8	4	01-99	-7	-7	-10	-7	-7	-10	-13	-17	-19	-19	-17	-20
	5. Construction	-56	02-03	-26	-1	12-97	-32	-33	-40	-34	-39	-34	-42	-44	-39	-41	-31	-38
	=6. ESI	73.9	06-93	100.0	113.6	05-97	92.2	90.2	92.0	91.2	95.1	93.2	86.7	83.3	88.2	88.6	90.7	89.5
SI	1. Industry	-21	03-99	-3	18	06-00	1	0	-2	0	-3	-3	-2	-3	-2	-1	0	-1
	2. Services	12	05-05	23	32	10-02	22	21	21	14	12	12	15	19	18	18	14	17
	3. Consumer	-29	06-99	-19	-9	10-04	-18	-20	-13	-15	-13	-13	-18	-18	-17	-21	-22	-26
	4. Retail trade	3	01-01	11	23	04-99	14	13	10	8	14	13	13	18	16	16	16	19
	5. Construction	-33	06-02	-8	6	01-05	-1	6	2	2	-2	-4	-7	-8	-9	-8	-11	-10
	=6. ESI	76.8	03-99	100.0	131.3	06-00	103.9	100.8	102.0	92.0	92.5	92.2	91.5	97.0	98.2	95.6	90.3	93.0
SK	1. Industry	-22	12-95	5	26	05-96	2	9	13	12	11	6	8	-2	-1	7	2	4
	2. Services	27	09-05	46	60	06-03	52	34	38	33	37	33	33	40	31	27	28	30
	3. Consumer	-50	08-99	-30	-9	06-05	-12	-13	-13	-13	-10	-12	-9	-12	-14	-24	-18	-12
	4. Retail trade	-17	10-93	8	34	11-98	-7	8	5	12	15	12	20	16	12	15	16	22
	5. Construction	-86	07-99	-28	18	03-97	-20	-12	-17	-13	-11	-11	-9	-7	-10	-9	-11	-5
	=6. ESI	71.2	03-99	100.0	125.5	05-96	111.7	100.4	105.4	99.5	104.8	98.2	102.5	98.9	92.5	87.5	89.9	95.2
FI	1. Industry	-24	01-93	2	30	10-94	5	3	4	6	-3	-2	10	19	15	12	11	11
	2. Services	-12	09-03	26	61	09-00	30	38	33	32	25	34	38	41	41	40	37	35
	3. Consumer	6	11-01	15	23	02-00	16	13	16	17	14	14	10	12	15	13	16	17
	4. Retail trade	-17	11-00	-4	10	05-04	4	-1	-8	-4	-1	1	6	4	2	7	10	9
	5. Construction	-97	09-91	-17	48	06-98	4	-7	12	16	21	13	14	21	22	10	10	12
	=6. ESI	74.6	04-91	100.0	120.7	11-94	106.6	106.4	105.8	107.1	101.4	104.9	110.5	115.0	113.5	111.5	111.1	111.5
SE	1. Industry	-29	10-01	-5	15	05-00	4	6	0	-7	-9	-7	-10	-10	-7	-10	-2	-7
	2. Services	-24	01-03	17	46	12-00	23	35	30	32	31	27	32	32	26	34	37	42
	3. Consumer	-10	09-96	7	25	03-00	10	8	8	7	6	5	3	3	4	6	8	8
	4. Retail trade	-8	09-01	6	27	04-00	0	0	2	0	1	-2	3	7	11	13	14	17
	5. Construction	-83	12-93	-37	27	07-05	14	10	3	-3	6	6	15	27	8	21	14	15
	=6. ESI	79.0	10-01	100.0	127.1	03-00	110.0	113.8	110.0	107.0	105.1	104.4	105.4	106.0	106.3	107.8	112.3	110.7
UK	1. Industry	-40	02-91	-11	11	02-95	-3	-4	0	-5	-10	-13	-17	-10	-17	-10	-10	-15
	2. Services	-20	12-02	14	37	10-97	19	10	24	3	-1	1	-1	3	10	3	3	13
	3. Consumer	-28	10-92	-8	7	10-97	0	0	0	3	0	-3	-3	-1	-2	-3	-4	-4
	4. Retail trade	-32	11-05	-4	20	06-04	-3	-5	-9	-13	-19	-22	-28	-30	-21	-22	-23	-32
	5. Construction	-79	06-91	-20	5	08-04	-1	-2	-3	-2	-7	-10	-12	-12	-11	-10	-5	-9
	=6. ESI	71.1	02-91	100.0	118.4	12-97	111.2	108.0	113.5	104.7	100.0	97.8	94.8	98.7	97.6	101.6	100.3	99.3

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2003) equals 100.

The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

Source: unless stated otherwise: European Commission business and consumer surveys.

TABLE 2a: **Monthly survey of manufacturing industry (s.a.)^(a)**

		Since 01/1990						2004		2005									
		Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date	Value	Date												
INDUSTRIAL CONFIDENCE INDICATOR	EU	-28	11-92	-8	7	12-94	-3	-4	-5	-7	-9	-10	-10	-8	-8	-7	-6	-7	
	Euro area	-31	07-93	-8	6	05-00	-4	-5	-7	-8	-10	-11	-10	-8	-8	-7	-6	-6	
	BE	-33	04-93	-11	5	06-00	-5	-3	-6	-7	-11	-13	-13	-13	-12	-11	-6	-6	
	CZ	-31	03-99	-1	27	06-00	11	7	8	7	5	4	5	7	6	6	10	9	
	DK	-26	12-98	-2	16	09-94	2	3	1	1	-5	0	-2	-4	2	0	3	3	
	DE	-35	04-93	-11	11	09-90	-6	-6	-9	-11	-13	-13	-13	-12	-11	-9	-8	-9	
	EE	-31	07-92	5	19	03-01	6	12	15	17	13	15	11	12	15	13	19	17	
	EL	-12	09-90	0	13	03-00	-4	-3	-4	-7	-4	-9	-10	-10	-8	-6	-6	-6	
	ES	-44	01-93	-9	7	04-00	-4	-1	-5	-4	-6	-7	-8	-5	-5	-4	-5	-5	
	FR	-41	06-93	-8	15	06-00	-1	-5	-5	-9	-10	-12	-9	-8	-8	-9	-7	-8	
	IE	-23	11-01	-2	21	11-99	-7	-12	1	0	-2	-8	-2	3	-4	-4	-11	-3	
	IT	-22	04-93	-4	13	07-95	-2	-2	-6	-7	-7	-9	-9	-6	-4	-3	-3	-3	
	CY	-9	04-03	3	13	04-02	10	4	3	6	3	5	0	3	0	1	-1	-3	
	LV	-45	04-93	-11	7	11-05	2	2	3	3	4	5	4	5	6	7	5	7	
	LT	-37	11-98	-14	5	10-05	-12	-9	-7	-3	-4	-8	-2	4	-3	4	5	1	
	LU	-35	05-92	-10	26	04-95	-7	-1	-6	2	-9	-18	-17	-20	-21	-18	-10	-9	
	HU	-15	05-99	-3	8	12-97	-5	-7	-12	-12	-14	-14	-12	-11	-10	-6	-5	-6	
	NL	-12	05-93	-2	6	10-00	-3	-2	-2	-1	-2	-2	-4	-6	-4	-2	1	0	
	AT	-30	06-93	-12	8	03-90	-8	-7	-9	-11	-11	-10	-11	-12	-10	-7	-9	-8	
	PL	-29	10-01	-14	9	09-97	-10	-11	-11	-13	-14	-14	-13	-13	-13	-11	-13	-12	
PT	-28	06-93	-7	7	03-98	-11	-9	-11	-10	-6	-10	-14	-14	-12	-10	-7	-8		
SI	-21	03-99	-3	18	06-00	1	0	-2	0	-3	-3	-2	-3	-2	-1	0	-1		
SK	-22	12-95	5	26	05-96	2	9	13	12	11	6	8	-2	-1	7	2	4		
FI	-24	01-93	2	30	10-94	5	3	4	6	-3	-2	10	19	15	12	11	11		
SE	-29	10-01	-5	15	05-00	4	6	0	-7	-9	-7	-10	-10	-7	-10	-2	-7		
UK	-40	02-91	-11	11	02-95	-3	-4	0	-5	-10	-13	-17	-10	-17	-10	-10	-15		
PRODUCTION EXPECTATIONS	EU	-16	11-92	6	23	12-94	9	9	9	7	5	4	4	5	7	7	9	7	
	Euro area	-18	12-92	5	21	12-94	8	7	6	6	4	2	4	4	6	7	8	6	
Component of the industrial confidence indicator	BE	-36	04-93	-3	16	12-94	2	0	0	3	3	-1	-4	-4	-2	-2	4	3	
	CZ	-26	05-93	22	61	05-95	28	19	22	24	22	26	31	30	28	28	35	36	
	DK	-23	12-98	10	30	02-98	16	14	10	17	4	12	7	-1	10	8	14	15	
	DE	-26	11-92	1	20	12-94	2	2	2	0	-2	-3	-1	-1	3	4	5	2	
	EE	-70	04-92	19	68	03-02	19	24	37	38	25	32	22	17	27	23	30	27	
	EL	3	02-91	26	44	02-00	23	22	23	19	22	14	19	14	16	17	18	14	
	ES	-19	01-93	5	17	12-00	7	9	3	9	12	9	5	5	5	7	6	7	
	FR	-30	07-93	6	27	10-00	16	9	9	7	3	3	7	7	7	4	7	5	
	IE	-22	11-01	9	35	11-99	3	-10	24	1	7	-3	4	17	2	-3	-10	7	
	IT	-12	12-92	13	31	12-94	16	14	14	10	11	9	7	9	11	13	15	13	
	CY	1	05-02	13	34	12-04	34	9	5	19	10	23	4	16	5	10	11	2	
	LV	-21	04-93	15	41	03-02	21	18	19	19	19	23	20	21	23	24	21	24	
	LT	-22	04-94	12	35	08-97	8	6	6	16	26	10	19	29	20	29	26	21	
	LU	-42	10-91	-4	28	04-95	-2	16	14	15	0	-10	5	-10	-15	-11	-3	2	
	HU	-10	06-05	12	34	12-97	7	6	-3	-6	-6	-8	-10	-2	-4	8	7	2	
	NL	-4	04-93	6	15	11-99	2	2	5	8	6	6	4	-2	5	6	13	9	
	AT	-19	06-93	4	18	11-03	6	9	6	11	9	11	8	6	7	13	10	8	
	PL	-4	10-01	20	44	02-03	17	16	17	15	14	16	16	16	17	21	17	20	
	PT	-11	03-93	5	21	01-97	0	-5	-3	0	10	1	-5	-5	-4	-4	0	-1	
	SI	10	10-01	23	42	06-00	28	30	26	29	24	28	24	19	24	27	26	29	
SK	-12	12-95	31	62	12-97	6	15	38	36	37	27	26	8	6	40	25	32		
FI	-26	06-91	13	50	07-05	28	27	20	30	14	10	32	50	41	38	30	33		
SE	-19	05-91	15	46	05-00	35	38	23	9	12	18	15	11	16	13	29	18		
UK	-38	02-91	5	33	02-95	3	8	16	9	5	0	-4	5	0	5	3	1		
ORDER BOOKS	EU	-50	07-93	-20	1	02-95	-11	-12	-15	-17	-20	-22	-22	-19	-20	-18	-17	-18	
	Euro area	-54	07-93	-19	4	06-00	-12	-11	-16	-17	-19	-21	-21	-18	-18	-16	-16	-16	
Component of the industrial confidence indicator	BE	-51	05-93	-21	11	06-00	-11	-9	-18	-17	-23	-26	-28	-25	-29	-23	-20	-17	
	CZ	-50	12-98	-7	30	01-01	5	3	3	-3	-3	-6	-6	-5	-4	-3	-3	-3	
	DK	-41	04-99	-6	32	12-94	-2	2	-3	-5	-7	-8	-6	2	4	3	7	4	
	DE	-61	07-93	-24	12	07-90	-12	-13	-17	-19	-22	-22	-23	-21	-23	-19	-18	-19	
	EE	-43	10-92	1	29	06-01	2	7	5	10	10	6	8	12	10	10	21	11	
	EL	-31	06-05	-13	7	05-98	-20	-17	-21	-24	-20	-24	-31	-25	-24	-22	-20	-16	
	ES	-65	01-93	-16	11	07-98	-7	-3	-8	-10	-14	-14	-15	-8	-7	-7	-11	-9	
	FR	-64	06-93	-16	27	06-00	-14	-12	-14	-19	-17	-21	-17	-16	-16	-19	-15	-17	
	IE	-36	06-93	-7	24	12-99	-10	-13	-14	2	-9	-7	-4	-3	-8	-1	-17	-14	
	IT	-47	06-93	-16	13	02-95	-11	-12	-21	-20	-22	-24	-24	-20	-14	-14	-16	-15	
	CY	-39	02-03	-18	-3	07-05	-12	-8	-12	-6	-4	-8	-9	-3	-8	-7	-12	-10	
	LV	-79	07-93	-40	-7	12-03	-19	-18	-16	-14	-13	-15	-13	-12	-9	-9	-11	-8	
	LT	-79	11-98	-42	-9	11-93	-40	-29	-25	-24	-30	-29	-24	-18	-24	-17	-15	-23	
	LU	-64	02-92	-18	34	12-97	-7	-12	-20	-11	-16	-23	-37	-30	-38	-24	-18	-15	
	HU	-40	03-03	-19	0	04-98	-20	-24	-28	-23	-33	-31	-29	-27	-25	-20	-16	-18	
	NL	-25	01-93	-8	6	11-00	-6	-4	-4	-5	-8	-7	-9	-9	-10	-6	-5	-5	
	AT	-57	04-96	-25	11	03-90	-23	-25	-27	-32	-31	-27	-30	-31	-31	-26	-29	-25	
	PL	-77	01-02	-58	8	09-97	-46	-47	-48	-51	-53	-54	-54	-54	-53	-52	-54	-54	
	PT	-52	07-93	-19	9	03-98	-29	-15	-21	-24	-26	-26	-31	-30	-30	-21	-20	-20	
	SI	-51	03-99	-19	12	06-00	-11	-14	-19	-14	-18	-19	-15	-14	-13	-16	-14	-17	
SK	-70	03-99	-8	49	09-94	4	10	5	3	-8	-8	-4	-14	-4	-13	-14	-14		
FI	-70	09-91	-13	40	11-94	2	1	6	2	0	-4	-2	1	-1	-2	9	4		
SE	-67	03-92	-23	25	12-94	-8	-7	-11	-14	-20	-22	-27	-26	-24	-25	-17	-18		
UK	-62	07-91	-22	11	02-95	-5	-13	-7	-9	-21	-23	-27	-17	-29	-23	-19	-26		

TABLE 2a: (continued) **Monthly survey of manufacturing industry (s.a.)** ^(a)

		Since 01/1990						2004		2005									
		Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date	Value	Date												
STOCKS OF	EU	3	12-94	11	22	06-93	8	9	9	12	13	14	13	12	12	10	10	11	
FINISHED	Euro area	2	11-94	11	24	04-93	9	9	10	12	13	14	12	11	11	10	10	9	
PRODUCTS ^(b)	BE	-4	02-95	9	26	10-01	5	0	1	6	12	11	7	11	5	7	3	3	
Component of the industrial confidence indicator	CZ	-12	04-00	17	46	08-93	0	3	0	0	5	9	11	2	7	8	4	7	
	DK	-7	03-94	10	28	06-99	9	5	3	10	11	4	7	13	6	10	11	10	
	DE	-9	09-90	10	25	07-93	9	9	11	13	13	15	14	13	13	11	11	11	
	EE	-16	05-92	6	39	06-93	2	-5	-2	-4	-5	-5	-4	-7	-7	-6	-7	-12	
	EL	1	06-94	12	22	09-90	13	13	13	15	16	18	18	18	15	13	16	17	
	ES	-1	11-02	15	47	01-93	11	10	11	12	16	14	15	13	13	12	8	13	
	FR	-2	04-00	14	34	06-93	6	12	10	15	16	18	17	14	13	13	12	13	
	IE	-13	12-99	6	23	11-93	12	12	7	2	5	15	5	6	7	8	5	2	
	IT	-1	07-95	8	17	10-90	10	9	10	11	11	11	8	9	10	8	7	6	
	CY	-34	09-01	-14	4	07-05	-7	-11	-15	-6	-3	-1	-5	4	-2	-1	3	2	
	LV	-12	03-04	7	43	07-93	-5	-6	-5	-4	-5	-7	-4	-4	-5	-5	-5	-5	
	LT	-16	01-95	12	49	01-94	4	3	2	1	7	4	2	-1	4	-1	-3	-3	
	LU	-22	03-95	8	31	03-02	11	8	12	0	10	19	18	20	10	18	10	14	
	HU	-7	11-03	3	15	12-98	2	3	4	8	3	2	-2	4	3	6	5	2	
	NL	-1	12-94	5	11	06-91	4	5	5	5	5	4	6	5	6	6	6	5	
	AT	4	03-90	14	26	04-96	6	6	7	12	11	12	11	10	8	9	10	6	
	PL	-11	10-94	3	20	02-99	2	3	2	1	2	2	1	2	4	3	3	4	
	PT	-7	09-04	8	25	06-93	3	8	8	6	2	5	6	8	4	6	0	2	
	SI	-1	06-00	14	28	02-96	15	16	14	15	16	17	15	14	15	15	12	14	
	SK	-27	02-01	9	55	05-94	3	-3	4	2	-4	1	0	1	5	7	5	7	
	FI	-20	04-95	4	31	01-96	15	18	14	13	23	13	-1	-8	-6	0	5	5	
SE	3	03-00	17	37	11-01	16	13	12	15	20	17	17	15	12	18	17	22		
UK	6	03-04	17	32	11-98	7	8	8	13	15	17	20	19	23	10	13	20		
PRODUCTION	EU	-23	01-93	-1	19	01-95	6	4	4	-1	-5	-3	-2	1	-2	0	1	1	
TREND OBSERVED	Euro area	-25	01-93	-2	16	01-95	4	3	1	-4	-5	-4	-4	-1	-3	-1	0	0	
IN RECENT MONTHS	BE	-20	02-93	-1	16	05-97	-1	4	-4	-1	-4	-6	-10	-6	-6	3	2	-2	
CZ	-32	10-98	12	42	11-00	31	24	20	8	8	11	7	14	12	24	23	20		
DK	-21	04-99	10	41	09-94	-1	2	3	-1	1	8	12	15	9	8	11	12		
DE	-32	02-02	-4	22	12-90	3	-1	-3	-8	-9	-8	-6	-1	-8	-1	0	-1		
EE	-24	03-99	13	56	06-01	10	14	9	22	30	27	22	22	22	22	21	20		
EL	-5	10-90	14	36	01-00	5	10	6	7	-3	3	4	6	4	1	6	7		
ES	-44	04-93	0	21	04-95	3	6	5	2	-6	1	0	5	0	-4	-2	3		
FR	-38	07-93	4	36	01-95	7	16	15	9	5	4	9	8	7	6	3	4		
IE	-25	10-01	6	38	03-00	-17	-4	9	-3	10	6	4	6	13	-6	3	6		
IT	-36	06-93	-10	14	03-95	-6	-10	-13	-15	-16	-16	-18	-16	-7	-10	-12	-12		
CY	-36	04-03	-9	12	04-05	-3	-7	-7	-5	12	1	-6	-2	-1	-14	-1	0		
LV	-49	04-93	3	29	06-01	13	10	9	11	13	9	16	16	11	15	12	18		
LT	-36	07-94	1	34	04-98	11	7	7	-6	-16	8	7	21	16	19	21	4		
LU	-41	04-92	-2	32	04-95	21	17	12	-7	-2	-19	-9	-18	-5	0	-2	-1		
HU	-30	06-99	-2	27	04-98	-6	-9	-11	-16	-23	-13	-15	-13	-9	3	1	0		
NL	-12	05-93	3	14	10-97	2	3	-2	-1	3	4	-3	0	-5	10	4	-2		
AT	-28	06-93	5	27	03-90	12	14	7	4	4	6	5	9	9	6	12	16		
PL	-18	07-96	0	23	04-04	8	21	5	-7	-14	-3	2	8	0	5	5	6		
PT	-18	01-93	-2	15	08-94	-3	1	-5	-10	-18	-5	-12	-12	-7	-3	2	-6		
SI	-20	02-99	8	39	05-00	11	7	1	2	8	6	10	8	-8	9	9	2		
SK	-30	12-96	16	78	12-03	69	17	27	24	30	34	34	13	5	-20	-2	6		
FI	-28	06-91	11	53	12-04	53	27	42	8	13	5	-3	7	-4	3	21	18		
SE	-28	07-91	9	48	12-94	18	15	17	13	12	8	6	2	3	17	23	15		
UK	-46	06-91	-2	34	03-95	14	3	13	9	-7	-4	4	5	-5	-10	-6	0		
EXPORT	EU	-45	01-93	-20	1	02-95	-11	-12	-12	-15	-19	-20	-21	-18	-19	-17	-16	-14	
ORDER BOOKS	Euro area	-52	06-93	-21	2	06-00	-12	-10	-12	-15	-18	-19	-19	-18	-18	-17	-15	-14	
BE	-56	05-93	-22	7	06-00	-10	-8	-22	-20	-30	-32	-34	-31	-35	-24	-23	-24		
CZ	-41	12-98	-3	26	09-00	4	1	0	-10	-9	-8	-8	-10	-6	-7	-6	-7		
DK	-39	04-99	-4	25	09-94	1	-1	-4	-6	-8	-8	-6	6	2	4	2	5		
DE	-60	08-93	-27	0	02-90	-11	-9	-8	-12	-14	-13	-15	-16	-17	-13	-12	-12		
EE	-37	03-99	1	25	03-01	-5	-1	0	-4	3	0	3	1	2	-1	2	0		
EL	-36	05-03	-16	13	03-95	-24	-17	-18	-19	-21	-20	-27	-21	-23	-24	-19	-12		
ES	-55	01-93	-19	6	05-95	-11	-9	-15	-15	-23	-22	-24	-18	-19	-24	-25	-16		
FR	-65	07-93	-13	36	06-00	-9	-8	-9	-13	-14	-21	-18	-15	-15	-16	-12	-12		
IE	-53	09-93	-7	38	04-00	-8	-2	-20	-1	-27	-5	-2	-5	7	-5	-23	-11		
IT	-43	09-92	-19	19	02-95	-16	-15	-20	-23	-24	-26	-27	-25	-20	-20	-18	-18		
CY	-53	05-03	-25	5	05-05	-22	-19	-34	-4	-18	5	-10	-12	-10	-14	-25	-11		
LV	-59	12-98	-36	-15	12-03	-21	-21	-20	-19	-23	-21	-20	-19	-16	-20	-16	-17		
LT	-65	04-99	-36	-14	06-01	-45	-31	-27	-31	-29	-29	-29	-22	-25	-18	-19	-24		
LU	-75	11-91	-23	45	04-00	-20	-25	-26	-28	-27	-41	-45	-41	-45	-30	-25	-21		
HU	-44	12-02	-16	7	02-98	-27	-24	-30	-29	-32	-30	-28	-32	-30	-26	-25	-17		
NL	-24	01-93	-6	11	09-00	-2	1	-1	-3	-3	-6	-8	-5	-7	-4	-3	-5		
AT	-58	04-96	-34	-1	03-90	-34	-35	-37	-39	-41	-39	-39	-41	-42	-37	-39	-37		
PL	-75	05-99	-57	13	07-97	-52	-52	-52	-58	-56	-59	-57	-56	-59	-57	-57	-58		
PT	-59	04-93	-17	22	01-95	-16	-20	-18	-22	-25	-28	-30	-26	-27	-23	-21	-23		
SI	-53	05-99	-16	15	06-00	-5	-11	-13	-13	-13	-14	-11	-12	-11	-14	-10	-17		
SK	-57	03-99	-8	53	01-94	4	6	7	1	-9	-8	-4	-8	1	-4	-6	-14		
FI	-43	01-99	-8	42	01-95	1	-3	-2	-6	-3	-7	-6	-4	-1	-5	5	-2		
SE	-45	12-01	4	45	08-91	1	1	-7	-19	-19	-30	-28	-22	-20	-22	-16	-15		
UK	-55	10-98	-22	19	04-95	-6	-17	-8	-5	-24	-15	-22	-11	-17	-10	-15	-9		

TABLE 2a: (continued) **Monthly survey of manufacturing industry (s.a.)**^(a)

		Since 01/1990			2004			2005											
		Min.		Ave.		Max.													
		Value	Date	Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
EMPLOYMENT EXPECTATIONS	EU	-39	06-93	-15	2	11-00	-14	-12	-12	-12	-12	-14	-14	-15	-13	-14	-14	-13	-13
	Euro area	-42	06-93	-14	4	11-00	-14	-12	-12	-13	-14	-14	-14	-15	-13	-14	-14	-12	-12
	BE	-26	09-93	-9	9	09-00	-10	-10	-8	-10	-12	-14	-14	-16	-15	-15	-12	-11	-10
	CZ	-58	06-99	-25	2	03-01	-3	-5	-7	-7	-8	-10	-8	-8	-11	-9	-5	-10	-6
	DK	-23	06-93	-3	13	03-98	-9	0	-3	3	-10	-4	-7	-9	1	-4	2	2	2
	DE	-52	06-93	-18	8	02-90	-18	-17	-17	-21	-21	-19	-19	-18	-17	-17	-17	-15	-17
	EE	-78	04-92	-12	16	03-05	2	8	11	16	14	13	8	1	4	4	9	7	7
	EL	-12	12-04	-2	12	05-02	-12	-8	-6	-3	-11	-9	-9	-10	-8	-5	-6	-7	-7
	ES	-53	06-93	-9	9	03-01	-9	-4	-2	-3	2	-1	-4	-8	-8	-8	-12	-12	-12
	FR	-50	09-93	-17	12	09-00	-20	-17	-18	-12	-23	-21	-20	-15	-18	-21	-17	-14	-14
	IE	-34	12-92	-10	16	09-00	-13	-10	-6	-5	-1	4	-4	1	-15	-11	-12	-12	-14
	IT	-30	08-96	-4	11	11-00	-5	-2	-2	-3	-3	-3	-7	-6	-3	-6	-5	-4	-4
	CY	-15	04-02	11	40	10-04	10	32	10	8	21	10	10	24	9	10	33	12	12
	LV	-51	04-93	-9	11	11-05	5	6	3	4	5	7	8	9	6	7	10	11	11
	LT	-59	04-94	-27	8	10-05	-11	-12	-5	2	1	-10	-6	0	-4	1	8	0	0
	LU	-55	12-91	-27	1	09-01	-16	-20	-19	-26	-16	-31	-23	-39	-29	-27	-24	-26	-26
	HU	-60	12-91	-17	10	10-97	-10	-13	-14	-13	-16	-21	-19	-14	-12	-12	-12	-15	-15
	NL	-30	06-93	-8	15	06-90	-11	-9	-9	-10	-11	-12	-10	-13	-10	-10	-7	-9	-9
	AT	-29	01-96	-10	6	09-00	-4	-3	-3	-6	-6	-10	-8	-6	-10	-4	-4	0	0
	PL	-55	12-99	-24	-3	09-05	-6	-8	-8	-4	-7	-6	-5	-5	-5	-3	-4	-4	-4
PT	-35	06-93	-15	-2	02-90	-23	-19	-25	-22	-22	-21	-24	-20	-19	-23	-21	-22	-22	
SI	-42	10-95	-23	-10	07-04	-19	-18	-18	-18	-18	-18	-17	-20	-24	-22	-21	-21	-21	
SK	-56	06-99	-24	2	06-96	-18	-12	-14	-16	-18	-17	-15	-22	-20	-19	-18	-17	-17	
FI	-60	06-91	-16	15	12-00	-14	-21	-6	-6	-3	-13	-12	1	-5	2	-1	-8	-8	
SE	-51	06-92	-20	23	12-94	-14	-16	-18	-17	-23	-18	-30	-29	-23	-29	-26	-26	-26	
UK	-50	03-91	-20	2	06-97	-12	-12	-12	-8	-12	-16	-21	-14	-16	-19	-15	-16	-16	
SELLING-PRICE EXPECTATIONS	EU	-13	01-99	5	26	02-95	13	10	10	6	2	0	-1	0	0	3	3	5	
	Euro area	-10	12-98	5	25	02-95	13	10	9	5	2	0	-1	1	1	4	3	5	
	BE	-18	02-96	2	26	12-94	13	14	4	2	0	-6	-9	-2	-4	-1	5	3	
	CZ	-6	12-98	20	71	03-95	10	11	10	11	5	2	-1	5	3	13	16	5	
	DK	-12	11-01	-1	12	11-04	8	10	0	2	-2	-1	-3	-5	-2	-7	1	2	
	DE	-8	12-93	6	23	02-95	15	15	11	6	2	-2	-1	-1	-1	3	1	5	
	EE	-28	03-99	16	86	04-92	26	22	19	12	14	16	14	14	14	20	23	14	
	EL	-4	01-99	17	41	10-90	9	9	10	9	7	8	5	7	6	6	7	7	
	ES	-18	04-93	3	35	04-95	15	8	7	7	-4	1	2	1	3	4	4	8	
	FR	-26	01-99	0	24	02-90	13	0	7	3	-1	0	-4	-4	-1	3	-2	3	
	IE	-25	11-92	-3	29	11-03	-4	-5	2	-1	-8	12	-1	5	-4	1	5	-6	
	IT	-10	12-98	11	40	03-95	15	11	11	7	9	7	4	7	9	9	11	10	
	CY	-9	10-01	6	38	10-03	6	3	-2	5	7	3	-2	2	4	10	-7	6	
	LV	-17	12-98	16	50	07-94	28	24	19	17	17	15	18	18	20	26	18	24	
	LT	-20	01-00	15	75	11-93	-7	-8	1	7	7	-3	4	6	1	11	14	6	
	LU	-50	08-91	-3	53	12-94	22	10	3	13	3	-3	-5	-11	-15	-11	-1	6	
	HU	11	08-05	28	51	01-01	24	23	24	16	16	14	15	14	11	18	20	15	
	NL	-7	01-99	4	20	12-94	9	11	1	1	-4	-1	-2	3	1	2	6	5	
	AT	-23	03-96	-1	17	03-90	9	6	2	-1	0	-3	-2	-5	1	3	1	3	
	PL	-6	06-02	14	46	01-93	-1	3	4	-5	-2	-4	-2	-4	0	-1	-5	2	
PT	-9	05-03	8	29	10-90	0	-7	3	1	-2	-5	-4	6	7	10	3	3		
SI	-24	04-99	-8	5	01-01	1	0	0	-3	-8	-10	-8	-7	-5	-6	-3	-4		
SK	-33	03-01	30	81	04-95	20	-12	0	28	12	3	1	-3	8	-1	19	6		
FI	-34	03-96	2	49	08-94	14	17	31	15	4	3	2	20	6	9	4	14		
SE	-20	11-96	5	37	12-94	19	21	13	1	2	-2	1	-3	-1	6	6	8		
UK	-30	01-99	0	29	02-95	13	15	16	15	5	-1	-1	-8	-6	-6	1	-1		

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum.

TABLE 2.b.1: Industrial confidence indicator by sector : consumer goods ^(a) (s.a.)

	Since 01/1990						2004											2005				
	Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.				
	Value	Date	Value	Date	Value	Date																
EU	-21	01-93	-9	2	01-90	-8	-5	-6	-11	-10	-8	-11	-10	-12	-8	-7	-9					
Euro area	-23	01-93	-8	6	09-90	-7	-8	-7	-10	-10	-9	-10	-8	-8	-6	-5	-6					
BE	-29	06-93	-11	1	09-00	-9	-4	-8	-10	-9	-11	-10	-11	-11	-10	-4	-5					
CZ	0	11-04	7	17	09-02	4	7	10	7	6	8	14	13	11	14	12	9					
DK	-26	12-98	-2	20	04-01	-2	3	2	-2	-1	-1	2	0	5	3	4	2					
DE	-30	12-02	-15	22	09-90	-13	-14	-15	-14	-17	-12	-16	-14	-15	-10	-10	-13					
EE	5	06-03	11	20	02-03	11	8	9	15	10	11	5	10	10	6	13	10					
EL	-27	09-90	2	13	02-00	0	2	-3	-5	1	-6	-7	-7	-4	0	-4	-3					
ES	-47	01-93	-8	8	10-97	-3	0	-4	-8	-7	-4	-3	-4	-3	-3	-5	-4					
FR	-26	06-93	-6	15	09-00	-8	-8	-6	-14	-13	-11	-9	-7	-8	-10	-4	-6					
IE	-34	08-93	-2	22	01-95	-6	-7	7	8	-1	-9	-5	3	0	10	-2	1					
IT	-19	01-93	-2	10	01-90	-2	-3	-3	-9	-5	-6	-6	-4	-4	-5	-3	-2					
CY	-14	04-03	-4	4	12-01	-4	-6	-9	-2	0	-4	-2	-9	-7	-6	-9	-5					
LV	-34	10-98	-4	11	09-05	1	1	3	3	3	4	6	5	7	11	7	10					
LT	-20	07-03	-9	8	10-05	-15	-12	-11	2	-1	-5	4	6	-1	4	8	-2					
LU	-41	05-93	3	40	12-90	12	5	-1	12	12	2	-2	11	10	-2	15	15					
HU	-19	11-04	-6	9	11-00	-10	-17	-16	-9	-15	-16	-14	-13	-11	-6	-8	-8					
NL	-12	06-03	-2	6	12-94	-5	-5	-1	3	-1	-1	-3	-7	-4	-4	1	0					
AT	-23	04-96	-14	-5	04-00	-11	-13	-11	-15	-15	-12	-11	-12	-8	-9	-11	-11					
PL	-23	01-02	-16	-10	07-04	-13	-13	-15	-14	-14	-16	-13	-14	-14	-11	-12	-12					
PT ^(b)	-29	01-92	-6	11	01-91	-13	-17	-16	-16	-13	-16	-21	-18	-17	-15	-10	-14					
SI	-19	04-03	-6	10	04-04	-2	-6	-8	-2	-7	-8	-6	-3	-4	-4	-3	-4					
SK	-12	09-03	2	19	08-01	-9	-2	-4	0	-6	-1	-8	-4	-2	-5	-5	-3					
FI	-25	07-93	-2	14	06-97	0	0	-7	-2	2	-4	-4	0	2	8	11	5					
SE	-24	06-04	-12	2	07-00	-14	-10	-8	-10	-16	-16	-8	-19	-15	-15	-18	-12					
UK	-43	11-98	-13	13	01-05	-8	13	4	-18	-5	-2	-20	-19	-33	-16	-17	-24					

TABLE 2.b.2: Industrial confidence indicator by sector : investment goods (incl. motor vehicles) ^(a) (s.a.)

	Since 01/1990						2004											2005				
	Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.				
	Value	Date	Value	Date	Value	Date																
EU	-38	06-93	-8	7	06-98	0	-4	-4	-5	-7	-8	-7	-5	-6	-3	-3	-4					
Euro area	-42	07-93	-8	10	06-98	-1	-3	-5	-5	-5	-6	-6	-6	-5	-4	-4	-5					
BE	-44	01-93	-10	12	05-90	-3	-3	-7	-4	-3	-7	-9	-10	-13	-8	-6	-5					
CZ	-37	04-02	7	23	04-04	19	12	11	6	15	13	13	17	19	8	13	19					
DK	-29	11-98	-2	28	01-98	3	1	-3	-3	-17	-1	-12	-9	2	-6	-2	-2					
DE	-45	07-93	-9	17	04-90	0	-2	-5	-8	-6	-6	-8	-7	-6	-4	-4	-5					
EE	-11	09-01	12	38	09-02	3	17	23	16	2	4	6	8	16	14	24	24					
EL	-31	05-94	-1	35	12-00	-15	-12	-1	2	-10	-12	-19	-19	-15	-11	-14	-12					
ES	-46	07-93	-5	18	06-98	3	-4	0	-1	0	-6	-5	-5	-10	-6	-4	-9					
FR	-49	06-93	-8	29	07-98	-2	-8	-6	-6	-5	-7	-4	-8	-6	-6	-6	-11					
IE	-53	11-01	3	60	12-99	-6	-12	7	-2	4	-8	9	13	-6	-12	-33	-11					
IT	-36	05-93	-5	25	07-95	-5	-3	-9	-6	-8	-7	-6	-3	1	0	1	1					
CY	-6	11-05	9	21	05-04	11	15	14	5	17	2	15	6	0	3	-6	-6					
LV	-34	07-99	-10	8	10-04	4	3	-3	-2	1	1	0	0	2	1	5	5					
LT	-16	11-03	-1	20	04-05	4	12	-4	-7	20	2	-1	0	4	9	11	17					
LU	-40	09-93	-7	21	08-95	-2	-6	9	11	-4	4	6	-16	-6	2	8	7					
HU	-16	11-01	0	15	04-98	-4	-7	-5	-10	-10	-15	-9	-8	-7	-8	0	-5					
NL	-18	03-93	-4	8	12-00	-2	-1	-4	-3	-1	-2	-3	-5	-3	0	3	0					
AT	-24	05-96	-8	10	09-00	-6	-3	-9	-7	-3	-7	-11	-10	-9	-2	-7	-1					
PL	-27	10-01	-12	1	11-04	-3	-5	-6	-5	-6	-7	-6	-5	-7	-4	-3	-2					
PT ^(b)	-43	09-93	-6	14	07-98	-5	-12	-12	-3	-11	-7	-6	-15	-12	-5	-6	-3					
SI	-16	06-96	2	20	06-00	9	6	3	6	5	7	6	-2	2	4	2	3					
SK	-21	07-04	14	55	02-01	-2	1	19	23	27	13	12	8	-1	12	-2	3					
FI	-30	01-03	10	31	10-00	20	24	12	27	15	18	28	28	19	19	27	30					
SE	-31	02-02	-4	19	07-04	13	8	-2	-7	-11	-7	-11	-9	-10	-10	3	-2					
UK	-44	12-01	-12	21	10-97	0	-13	-2	-4	-18	-24	-18	-2	-8	3	-5	-3					

TABLE 2.b.3: Industrial confidence indicator by sector : intermediate goods ^(a) (s.a.)

	Since 01/1990						2004											2005				
	Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.				
	Value	Date	Value	Date	Value	Date																
EU	-29	02-93	-10	14	12-94	-5	-4	-7	-8	-13	-15	-14	-13	-12	-11	-8	-10					
Euro area	-32	04-93	-10	12	12-94	-5	-5	-7	-9	-14	-16	-14	-12	-11	-10	-9	-8					
BE	-35	04-93	-12	15	01-95	-4	-3	-6	-6	-15	-18	-18	-19	-12	-12	-8	-8					
CZ	-7	06-05	3	13	06-04	12	7	5	8	-2	-6	-7	1	-2	-1	7	2					
DK	-21	01-99	-2	19	02-98	2	5	5	8	2	2	5	-4	-2	4	9	9					
DE	-36	04-93	-14	7	12-94	-10	-8	-10	-13	-18	-21	-17	-17	-15	-14	-12	-12					
EE	-1	05-03	13	26	10-05	8	20	23	20	19	19	18	16	22	22	26	25					
EL	-20	02-91	-2	15	03-00	-3	-6	-5	-11	-8	-12	-11	-10	-10	-11	-6	-7					
ES	-41	03-93	-6	12	12-97	-6	-1	-10	-4	-9	-10	-11	-6	-7	-4	-4	-4					
FR	-42	06-93	-9	22	12-94	2	0	-4	-9	-14	-18	-16	-14	-14	-14	-10	-10					
IE	-29	09-01	-4	20	11-99	-8	-16	-5	-7	-6	-8	-4	-3	-8	-13	-8	-3					
IT	-23	08-93	-5	14	07-95	-2	-2	-6	-7	-10	-13	-12	-11	-8	-4	-5	-5					
CY	-33	06-03	5	21	06-01	10	9	18	-2	4	11	21	3	-1	-5	-1	-6					
LV	-21	09-99	-2	13	05-04	4	4	3	4	4	6	1	3	6	2	3	4					
LT	-16	12-01	-5	12	07-04	-10	-6	-7	-7	-8	-11	-7	2	-5	2	3	2					
LU	-55	03-02	-14	37	04-95	-15	-3	-10	-5	-17	-29	-27	-33	-36	-28	-23	-20					
HU	-16	01-02	-2	11	10-97	-3	-5	-10	-14	-13	-15	-12	-11	-11	-7	-4	-7					
NL	-14	05-93	-2	9	01-95	0	-1	-1	-5	-5	-3	-7	-4	-4	-3	-1	0					
AT	-32	04-96	-12	2	09-00	-7	-7	-8	-12	-12	-9	-12	-12	-12	-10	-10	-8					
PL	-32	12-01	-18	-7	05-04	-13	-13	-14	-13	-14	-15	-14	-14	-16	-13	-13	-13					
PT ^(b)	-34	07-93	-9	13	01-95	-9	-10	-15	-16	-15	-11	-16	-16	-14	-14	-11	-10					
SI	-23	03-99	-2	18	06-00	-1	2	1	0	-3	-3	-2	-3	-1	-2	2	0					
SK	-19	03-01	3	24	09-04	13	14	8	1	-1	-2	1	-11	-12	2	4	5					
FI	-36	09-01	-4	31	07-00	-7	-6	-1	-8	-18	-19	0	17	17	7	0	-1					
SE	-27	07-03	-8	7	01-05	4	7	5	0	-4	-5	-12	-7	-9	-10	-4	-6					
UK	-45	02-91	-14	25	12-94	-5	-6	-6	-3	-12	-20	-18	-23	-25	-21	-12	-27					

TABLE 2.b.4: Industrial confidence indicator by sector: manufacture of food, beverage and tobacco^(a) (s.a.)

	Since 01/1990						2004											2005				
	Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.				
	Value	Date	Value	Date	Value	Date																
EU	-13	01-93	-3	4	07-90	-2	-4	-3	-6	-4	-5	-6	-2	-4	-6	-4	-2					
Euro area	-14	07-93	-3	7	11-90	-2	-3	-5	-7	-6	-7	-6	-4	-6	-6	-3	-3					
BE	-21	04-93	-4	8	08-91	-6	1	-7	-2	-3	-3	-4	-1	-6	-6	-1	-3					
CZ	-18	10-98	2	23	09-04	4	0	5	6	7	4	6	7	4	2	4	7					
DK	-44	12-98	-5	41	04-01	0	5	0	-7	-10	-6	2	-7	2	-4	-7	-6					
DE	-11	12-00	-3	25	09-90	-2	-6	-6	-8	-7	-7	-7	-4	-6	-7	-5	-3					
EE	-1	02-02	12	25	05-04	10	10	5	19	10	4	7	11	6	6	16	10					
EL	-13	02-93	3	16	07-00	4	0	-1	-3	2	-7	-7	-8	-4	2	-4	-6					
ES	-25	05-93	-1	15	02-03	9	4	0	0	-1	-2	5	3	4	-1	-1	-2					
FR	-31	06-93	-8	6	09-99	-8	-8	-10	-16	-16	-17	-15	-14	-16	-18	-8	-10					
IE	-31	07-03	-3	23	03-01	-1	-6	5	6	-2	-12	-13	2	-2	13	6	6					
IT	-15	01-93	2	12	01-98	5	-1	0	-5	-3	-1	-3	1	0	-1	-1	3					
CY	-7	04-03	9	26	04-02	24	8	1	13	10	8	4	6	2	1	4	-1					
LV	-40	10-98	-4	15	03-03	5	2	5	6	5	7	7	5	10	12	9	8					
LT	-37	01-99	-16	5	09-05	-12	-9	-10	1	0	-5	-1	2	1	5	2	-8					
LU	-40	05-93	-2	20	07-01	-2	-5	2	6	4	5	6	8	-9	-9	-7	-3					
HU	-25	09-03	-8	16	05-00	-9	-12	-23	-16	-17	-23	-21	-13	-17	-7	-5	-4					
NL	-15	07-03	-1	9	12-94	-2	-2	-1	-2	-1	-2	-2	-1	-6	-5	0	-1					
AT	-30	05-99	-12	6	11-00	-9	-8	-13	-14	-12	-9	-10	-10	-11	-9	-8	-6					
PL	-22	06-02	-14	-8	07-04	-10	-13	-15	-12	-13	-15	-12	-12	-11	-10	-12	-11					
PT^(b)	-22	05-93	-4	14	04-90	-9	-3	-7	-6	1	-5	-9	-6	-9	-3	0	-5					
SI	-16	08-95	3	25	03-00	9	-7	-1	5	-1	1	4	-2	2	2	0	5					
SK	-21	02-05	-2	18	11-00	-6	-12	-21	-6	-7	-7	-13	-8	-7	-12	-7	-8					
FI	-26	07-96	-1	19	10-05	-8	3	-14	-7	4	-9	-3	3	4	11	19	3					
SE	-31	06-04	-9	7	08-99	-18	-14	-11	-16	-22	-22	-8	-20	-15	-18	-27	-19					
UK	-25	01-99	-2	20	06-01	0	-5	9	-1	9	10	-6	15	5	-4	-4	6					

TABLE 2.b.5: Industrial confidence indicator by sector: chemical industry^(a) (s.a.)

	Since 01/1990						2004											2005				
	Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.				
	Value	Date	Value	Date	Value	Date																
EU	-23	11-92	-3	20	12-94	4	4	5	-1	-3	-2	-4	-2	-6	-3	0	-6					
Euro area	-30	05-93	-2	17	12-94	6	2	2	-1	-6	-4	-3	1	-1	-3	-1	-3					
BE	-20	10-01	0	26	02-95	6	5	3	3	3	0	-2	-8	-2	-1	4	3					
CZ	-26	11-98	-3	18	10-00	7	5	13	0	-12	-14	-12	-9	-6	-12	5	5					
DK	-23	12-98	13	44	12-94	15	11	8	9	10	15	10	13	13	18	15	11					
DE	-40	04-93	-6	16	12-94	4	2	2	4	-4	-4	-9	-3	1	-1	2	-5					
EE	-2	11-04	13	29	09-01	11	26	16	16	9	15	16	7	16	7	27	20					
EL	-12	10-98	4	19	07-03	2	10	1	5	11	10	15	-1	-2	-4	-1	-4					
ES	-11	04-96	1	14	02-95	6	4	-8	0	-4	1	-3	-4	-4	0	-1	-2					
FR	-24	05-93	1	22	07-00	9	8	9	0	-4	-5	-2	5	3	-1	3	0					
IE	-22	01-99	3	40	03-96	15	-5	7	-1	-17	1	17	15	2	-10	-9	-2					
IT	-31	11-92	1	33	11-94	-3	-6	-8	-11	-10	-9	-9	-4	-13	-9	-5	-10					
CY	-12	10-02	16	58	07-05	6	-1	0	21	4	20	24	58	8	36	19	2					
LV	-28	02-97	-6	12	12-00	5	-1	1	-5	0	-5	3	9	8	3	4	-3					
LT	-59	02-99	-11	29	07-04	-5	-9	-8	-5	4	-7	2	8	-9	-8	-5	-7					
LU	-65	02-02	-5	38	08-98	-8	15	-13	-15	-28	-9	-19	-10	-22	-2	-4	-13					
HU	-35	02-99	-3	23	10-00	7	-18	0	-26	-25	-16	-18	-6	-24	-15	-3	-11					
NL	-10	06-05	1	16	10-94	6	3	1	-5	-3	-4	-10	-1	-5	-3	-2	-5					
AT	-23	04-96	-4	15	06-00	-4	-1	-2	-8	-9	-3	-10	-8	-4	-6	-6	-7					
PL	-35	11-01	-17	8	09-97	-12	-7	-12	-12	-11	-12	-12	-6	-15	-12	-20	-12					
PT^(b)	-26	06-03	-2	19	03-00	-7	-8	-20	-18	-19	-5	-20	-22	-6	-13	-4	5					
SI	-34	10-98	-2	27	12-00	1	9	14	6	-10	6	6	11	4	-8	-5	-6					
SK	-27	01-04	-8	11	11-00	-20	-1	-15	-7	-19	-6	-5	-11	-5	-14	-7	-8					
FI	-23	10-98	2	27	06-04	9	9	8	3	-11	-9	-22	-4	-4	-10	-3	1					
SE	-19	11-05	5	22	09-04	6	21	6	-13	-6	6	0	-10	10	-5	0	-19					
UK	-42	04-91	-6	30	08-94	-7	16	24	1	15	6	-12	-13	-34	-2	4	-23					

TABLE 2.b.6: Industrial confidence indicator by sector: manufacture of motor vehicles, trailers and semi-trailers^(a) (s.a.)

	Since 01/1990						2004											2005				
	Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.				
	Value	Date	Value	Date	Value	Date																
EU	-56	07-93	-6	25	06-98	4	-7	-10	-10	-13	-12	-6	-6	-7	-2	-5	-10					
Euro area	-62	07-93	-4	27	07-98	1	-6	-12	-11	-6	-6	-3	-5	-5	-3	-5	-10					
BE	-48	06-02	-7	31	02-95	-2	-2	-3	-5	3	-1	-3	-13	-15	-4	-15	-15					
CZ	-82	12-98	7	90	04-00	26	15	15	18	25	24	22	24	28	10	31	33					
DK	-52	03-04	3	48	12-04	48	26	18	34	26	14	24	22	37	38	31	32					
DE	-64	07-93	-2	41	09-90	5	1	-8	-9	-1	-3	-2	-4	-3	-3	-3	-6					
EE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:					
EL	-91	07-91	1	69	03-90	-15	-27	-6	-7	-6	-5	-10	-13	-10	-7	-16	-12					
ES	-61	01-93	-8	26	02-98	-4	-4	-8	-5	-9	-10	-13	-15	-11	-6	-15	-19					
FR	-83	07-93	-6	68	07-98	4	-14	-15	-13	-14	-13	-7	-11	-11	-9	-11	-22					
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:					
IT	-53	10-90	-9	37	01-90	-27	-28	-42	-37	-24	-10	8	22	13	15	17	15					
CY	-15	09-01	4	22	06-03	0	-5	1	2	-3	12	12	17	-12	6	-1	4					
LV	-24	02-02	3	21	09-05	10	-3	-2	10	7	18	20	14	12	21	12	9					
LT	-99	08-99	-21	41	04-05	13	15	9	-26	41	-3	-2	-4	-11	23	29	10					
LU	-40	04-96	9	66	08-98	-10	-20	-24	-20	-2	7	1	-3	6	4	-6	2					
HU	-40	02-96	0	40	12-96	-9	6	-19	-4	-7	5	11	-1	-11	0	2	-2					
NL	-60	12-90	0	35	12-97	-1	0	-3	1	3	11	11	-3	2	-6	-3	-22					
AT	-27	09-01	-3	15	07-00	-3	-1	-8	0	-6	-6	4	-13	-7	3	0	-7					
PL	-44	10-98	-9	27	10-97	0	-3	-2	-6	-4	0	-3	-4	-7	-3	-4	2					
PT^(b)	-65	09-93	-10	19	03-92	-11	-19	7	3	8	3	6	3	-1	4	2	4					
SI	-33	10-96	4	42	09-04	17	24	8	20	12	5	15	7	12	-4	9	-10					
SK	-34	07-04	23	70	02-01	-13	-5	25	30	32	14	9	6	-3	17	-3	4					
FI	-40	10-98	-6	32	07-04	-19	7	2	8	-9	6	3	-22	1	5	8	-3					
SE	-50	09-96	-4	39	05-00	6	6	4	-15	-29	-22	-28	-31	-30	-30	-9	-12					
UK	-83	12-90	-14	45	10-94	19	-30	-13	-2	-61	-54	-21	-6	-13	18	-13	-16					

TABLE 2.b.7: Industrial confidence indicator by sector: manufacture of textiles^(a) (s.a.)

	Since 01/1990						2004												2005											
	Min.		Ave.		Max.																									
	Value	Date	Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
EU	-34	02-93	-19	-1	07-97	-22	-20	-23	-24	-26	-25	-27	-29	-29	-29	-27	-24	-25												
Euro area	-37	04-93	-19	0	08-00	-22	-20	-23	-26	-27	-26	-26	-28	-28	-27	-23	-25													
BE	-43	02-93	-19	6	04-00	-18	-21	-25	-27	-30	-28	-28	-31	-29	-31	-28	-27													
CZ	-42	02-99	-13	9	11-00	0	3	-3	-5	-10	-9	-3	-5	-7	-14	-10	-14													
DK	-25	09-90	-2	21	07-04	-2	0	-1	5	4	4	0	-9	-18	-7	6	6													
DE	-52	11-01	-34	-5	01-90	-45	-39	-34	-36	-41	-36	-33	-35	-37	-34	-33	-32													
EE	-15	05-03	5	28	12-02	-2	-8	7	17	0	-1	-10	-8	13	6	3	1													
EL	-41	01-91	-10	21	05-00	-7	-9	-13	-10	-25	-25	-28	-19	-22	-24	-12	-14													
ES	-59	03-93	-26	4	07-97	-33	-25	-32	-41	-39	-35	-43	-45	-43	-41	-28	-30													
FR	-48	06-93	-20	9	12-00	-25	-16	-26	-28	-29	-27	-26	-33	-32	-30	-26	-37													
IE	-71	11-02	-17	58	05-04	20	36	-6	9	37	4	34	-1	-20	-9	-1	-23													
IT	-32	02-93	-9	18	06-00	-12	-12	-15	-20	-16	-19	-18	-19	-21	-19	-16	-18													
CY	-28	08-02	-10	15	02-02	-14	-4	-25	-16	-23	-13	-8	-15	-5	-19	-12	2													
LV	-31	04-97	-2	19	12-00	5	5	0	-1	4	-3	3	2	3	4	2	8													
LT	-48	06-99	-17	6	08-04	-31	-14	-12	-20	-22	-20	-12	-12	0	-3	-1	-4													
LU	-67	06-96	6	87	09-97	27	13	-4	23	23	-1	-7	32	35	2	45	47													
HU	-53	12-99	-9	48	12-00	-3	-21	-26	-12	-26	-25	-40	-33	-18	-17	-22	-17													
NL	-32	04-93	-8	15	11-97	-8	-11	-15	-13	-20	-18	-23	-13	-11	-9	-4	-3													
AT	-40	09-05	-22	-5	12-98	-24	-24	-27	-29	-29	-38	-39	-33	-33	-40	-30	-20													
PL	-37	12-01	-22	-4	09-97	-25	-21	-22	-23	-30	-26	-30	-31	-31	-29	-27	-24													
PT ^(b)	-38	06-93	-13	14	05-98	-19	-24	-24	-28	-30	-28	-29	-32	-32	-26	-28	-24													
SI	-42	03-99	-15	7	02-01	-16	-16	-18	-23	-24	-21	-10	-24	-25	-20	-24	-21													
SK	-50	03-99	-21	6	07-01	-16	-26	-16	-13	-8	-15	-10	-7	-6	-16	-19	-8													
FI	-28	11-98	-5	17	02-05	13	13	17	17	2	9	11	-18	8	6	-11	-14													
SE	-53	11-01	-19	16	10-97	-23	-6	-20	-21	-23	-1	-2	-28	-18	-29	-16	-27													
UK	-52	08-98	-22	17	11-96	-24	-25	-29	-20	-28	-25	-39	-37	-39	-34	-36	-32													

TABLE 2.b.8: Industrial confidence indicator by sector: manufacture of basic metals^(a) (s.a.)

	Since 01/1990						2004												2005											
	Min.		Ave.		Max.																									
	Value	Date	Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
EU	-39	11-92	-9	30	11-94	7	7	1	-5	-17	-22	-21	-25	-17	-12	-10	-9													
Euro area	-38	11-92	-8	27	11-94	7	7	1	-6	-17	-24	-20	-24	-15	-10	-9	-7													
BE	-57	01-96	-18	28	05-00	-1	0	-11	-12	-41	-47	-40	-45	-23	-22	-15	-16													
CZ	-43	10-98	1	28	04-98	21	9	-1	16	-9	-18	-17	2	6	8	11	13													
DK	-46	06-91	-5	43	12-94	4	9	0	-14	-8	-7	-16	-21	-18	-12	-6														
DE	-50	11-01	-9	34	05-00	11	11	9	-7	-13	-19	-15	-24	-14	-9	-12	-12													
EE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:													
EL	-54	02-96	-4	28	06-90	-20	-28	-28	-27	-12	-20	-27	-20	-16	-9	2	-3													
ES	-45	03-96	-7	36	04-00	10	8	-9	-5	-8	-17	-9	-10	-11	-5	-1	2													
FR	-53	03-96	-6	54	10-94	9	2	-8	-11	-31	-38	-39	-30	-30	-30	-23	-13													
IE	-83	06-01	3	84	08-04	:	:	:	:	:	:	:	:	:	:	:	:													
IT	-41	09-91	-7	28	11-94	5	7	9	3	-20	-29	-18	-27	-6	4	0	3													
CY	-22	05-01	12	61	04-02	14	6	11	24	-2	8	11	-14	1	27	-20	15													
LV	-7	10-05	18	42	02-03	0	18	19	21	18	15	8	13	16	12	-7	12													
LT	-48	08-99	-3	45	11-03	33	13	2	10	32	18	-11	-8	-3	12	11	25													
LU	-82	03-02	-20	50	05-95	-49	-37	-27	-24	-34	-40	-30	-40	-38	-26	-25	-12													
HU	-37	09-02	-5	41	11-05	-4	-9	-28	5	-22	3	-11	-16	-13	28	-17	41													
NL	-41	11-92	4	35	02-98	12	27	15	13	3	9	5	3	5	11	16	12													
AT	-32	05-96	-6	24	09-97	-12	-1	-17	-12	-7	-14	-16	-21	-23	-7	-16	-10													
PL	-34	05-99	-11	10	01-04	-9	-7	-13	-15	-15	-20	-14	-11	-15	-9	-11	-10													
PT ^(b)	-50	05-03	-3	37	10-04	1	1	-5	-34	-16	-4	-13	-7	-32	6	3	20													
SI	-35	02-99	5	42	06-00	22	20	19	3	9	-1	4	0	15	3	22	2													
SK	-52	03-01	-2	54	02-04	28	28	18	5	6	-8	-2	-14	-28	11	13	16													
FI	-43	11-01	2	58	11-00	12	-7	4	-11	-11	-20	-21	-34	-5	1	-7	5													
SE	-51	02-96	-7	29	11-04	24	25	13	11	-1	-1	-16	-9	-16	-18	-4	-20													
UK	-73	11-98	-15	48	11-94	4	-2	-2	-8	-26	-25	-38	-53	-32	-37	-19	-29													

TABLE 2.b.9: Industrial confidence indicator by sector: manufacture of machinery and equipment^(a) (s.a.)

	Since 01/1990						2004												2005											
	Min.		Ave.		Max.																									
	Value	Date	Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
EU	-36	11-92	-11	10	02-95	-1	-3	-2	-5	-7	-9	-8	-8	-6	-5	-3	-3													
Euro area	-38	05-93	-10	13	02-90	-1	-1	-1	-4	-7	-8	-8	-7	-5	-3	-2	-1													
BE	-50	05-93	-13	14	03-90	-3	-8	-9	-6	-2	-6	-6	-6	-10	1	2	2													
CZ	-17	08-02	-4	8	06-01	-5	-9	1	4	7	6	4	5	3	6	3	6													
DK	-49	11-98	-6	38	01-98	4	-7	-10	-12	-24	-8	-25	-21	0	-11	-8	-17													
DE	-39	03-93	-12	20	02-90	0	0	1	-5	-9	-7	-8	-6	-5	-3	-2	0													
EE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:													
EL	-33	05-94	-2	30	06-02	-12	4	6	13	-4	-5	-17	-15	-11	-8	-4	-6													
ES	-58	03-93	-11	17	06-98	3	-3	0	-4	-6	-12	0	-9	-6	0	-4	-13													
FR	-47	07-91	-13	19	04-00	-11	-10	-4	-5	-8	-13	-15	-12	-12	-13	-9	-7													
IE	-79	07-03	-14	63	07-94	-13	-7	-22	-23	-9	-18	-5	28	-31	-19	-9	-28													
IT	-36	05-93	-5	30	02-95	-1	0	-5	-2	-7	-10	-8	-6	-3	-4	-3	-2													
CY	-37	04-04	-3	29	04-02	-31	3	-7	26	13	-12	-9	1	-24	6	-4	4													
LV	-39	11-98	-8	13	06-02	5	0	-5	-1	-1	2	3	6	-5	4	11	7													
LT	-45	01-05	-8	16	02-02	-31	-45	-5	-22	-11	-14	-15	-6	2	6	-17	-8													
LU	-52	09-93	-7	28	02-05	8	6	28	22	0	12	3	-9	0	13	8	6													
HU	-22	10-03	-2	21	12-97	-13	-17	-19	-18	-10	-19	-7	-5	-11	-16	-4	-19													
NL	-23	09-01	-4	13	12-00	-2	0	-5	-4	-1	-1	-5	-5	-2	6	13	7													
AT	-32	03-96	-11	13	11-00	3	-4	-5	-5	-7	-4	-9	-12	-10	-4	-10	2													
PL	-34	03-99	-15	9	09-97	-7	-4	-6	-5	-6	-8	-6	-6	-7	-4	-4	-2													
PT ^(b)	-60	09-93	-8	36	07-96	3	2	9	-9	-14	-17	-17	-23	-15	-5	7	16													
SI	-35	03-03	0	40	06-00	17	8	7	12	15	9	10	11	2	10	7	6													
SK	-17	08-03	8	37	11-04	14	14	14	14	8	12	12	9	12	-2	-1	0													
FI	-36	01-03	0	30	01-05	29	30	12	17	19	7	20	20	15	22	14	21													
SE	-33	06-96	-6	23	10-05	11	10	13	12	11	14	14	8	8	12	23	19													
UK	-51	03-91	-16	24	03-95	-12	-22	-13	-18	-14	-29	-20	-25	-21	-20	-19	-22													

(a) For each sector, this indicator is an average of the responses (seasonally adjusted balances, i.e. differences between the percentages of respondents giving positive and negative replies) to the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) The Portuguese series was revised for the period Jan. 2003 to Jan. 2004 due to a sample change.

TABLE 3: Monthly survey of services (s.a.)^(a)

		Since 01/1990			2004			2005										
		Min.		Ave.	Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date													
SERVICES CONFIDENCE INDICATOR	EU	-6	03-03	17	32	08-98	12	14	13	10	8	10	9	11	11	11	13	15
	Euro area	-5	11-01	18	34	08-98	9	13	10	9	8	10	9	12	10	11	14	14
	BE	-7	03-03	13	33	03-98	11	15	14	11	12	3	9	6	5	14	14	11
	CZ	32	06-05	40	47	07-02	39	37	39	38	37	37	32	32	37	40	38	34
	DK	11	10-01	26	37	04-04	37	34	33	34	33	34	32	29	31	33	31	33
	DE	-18	12-02	25	52	03-99	5	12	6	5	3	9	8	11	10	10	11	10
	EE	5	11-04	23	34	11-02	11	13	17	20	23	23	27	31	23	26	25	31
	EL	-14	04-03	27	62	08-00	6	20	18	23	22	16	11	10	12	13	21	20
	ES	10	10-04	30	56	06-98	16	15	12	14	17	27	25	21	23	19	20	22
	FR	-22	06-93	3	25	06-90	11	11	9	8	6	7	10	11	10	10	11	10
	IE	-14	05-03	15	44	08-98	4	-2	-9	-4	9	-2	-12	7	-6	-2	10	16
	IT	-5	11-01	17	44	02-98	10	19	13	16	12	10	-1	11	0	14	23	28
	CY	-21	09-02	5	19	06-05	11	11	13	18	15	7	19	15	10	4	3	14
	LV	7	03-02	11	16	11-05	12	11	12	14	13	12	13	15	13	14	13	16
	LT	9	04-05	18	33	11-05	20	16	12	12	9	16	16	25	17	23	28	33
	HU	-10	10-04	1	14	03-02	-7	-6	-1	-5	-8	-4	-8	-4	-1	0	2	2
	NL	3	06-03	16	35	12-97	8	7	11	7	10	6	9	6	4	6	9	8
	AT	0	01-02	15	30	03-98	16	13	12	9	12	10	7	10	9	8	8	12
	PL ⁽ⁿ⁾	-8	03-03	2	10	11-05	1	7	8	5	8	7	5	6	8	7	8	10
	PT	-17	05-03	7	29	06-01	0	-2	5	-3	-3	1	-4	-9	2	-1	-3	-3
	SI	12	05-05	23	32	10-02	22	21	21	14	12	12	15	19	18	18	14	17
SK	27	09-05	46	60	06-03	52	34	38	33	37	33	33	40	31	27	28	30	
FI	-12	09-03	26	61	09-00	30	38	33	32	25	34	38	41	41	40	37	35	
SE	-24	01-03	17	46	12-00	23	35	30	32	31	27	32	32	26	34	37	42	
UK	-20	12-02	14	37	10-97	19	10	24	3	-1	1	-1	3	10	3	3	13	
ASSESSMENT OF BUSINESS SITUATION	EU	-19	03-03	13	37	06-00	9	13	8	2	-1	1	-1	4	4	8	8	10
	Euro area	-18	03-03	15	39	09-00	8	14	6	3	0	2	-1	5	3	8	10	11
	BE	-27	12-01	-3	28	01-98	-5	0	-5	-2	-6	-16	-9	-10	-7	3	0	-6
	CZ	48	06-05	59	72	07-02	59	57	60	58	58	60	48	48	57	60	55	51
	DK	4	05-03	23	41	04-00	29	27	27	28	29	31	30	25	31	26	27	
	DE	-35	01-03	26	63	12-98	8	15	5	6	-1	6	4	11	10	10	9	11
	EE	1	11-04	27	48	11-02	9	14	19	24	27	29	30	35	31	34	27	32
	EL	-42	04-03	11	58	09-00	0	19	22	28	26	17	9	8	10	13	18	19
	ES	4	10-04	30	67	04-00	10	9	6	5	8	21	19	17	21	16	13	14
	FR	-35	09-96	-1	29	06-00	16	13	9	5	2	4	6	9	9	8	13	11
	IE	-20	06-05	19	52	11-99	11	-4	-10	-7	4	-2	-20	15	-10	5	12	17
	IT	-39	06-05	11	44	02-01	-3	18	0	-15	-18	-29	-39	-22	-35	-1	-1	13
	CY	-33	09-02	-4	16	04-04	6	8	5	10	5	5	10	7	5	-2	1	12
	LV	4	10-04	11	18	04-03	5	7	8	12	9	9	11	9	12	6	12	10
	LT	2	04-05	22	48	03-03	12	12	7	5	2	13	12	27	9	24	20	25
	HU	-15	10-04	0	19	05-02	-9	-8	-6	-7	-13	-8	-11	-10	-5	-6	0	-4
	NL	-26	07-93	12	70	12-00	8	18	19	13	13	19	17	15	14	16	27	23
	AT	-4	10-96	12	30	03-98	12	11	7	6	8	6	2	7	5	0	2	7
	PL ⁽ⁿ⁾	-12	02-04	3	9	11-05	3	6	6	0	3	3	1	4	4	5	6	9
	PT	-22	06-03	4	24	11-97	-11	2	-5	-7	-10	-9	-14	-17	-7	-6	-9	-9
	SI	3	11-05	25	44	10-02	18	20	20	17	4	5	10	14	10	10	8	3
SK	13	10-05	42	66	01-03	42	23	30	28	34	29	25	36	18	15	13	21	
FI	-47	03-03	19	79	05-98	28	17	27	27	24	8	13	22	25	19	24	0	
SE	-60	01-02	8	43	11-05	23	41	37	36	27	31	30	37	27	26	36	43	
UK	-35	12-02	-1	27	12-97	8	2	9	-21	-17	-15	-18	-15	1	-4	-8	-7	
EVOLUTION OF DEMAND IN RECENT MONTHS	EU	-9	02-02	15	32	03-98	11	11	10	9	7	14	9	11	11	10	12	15
	Euro area	-12	02-02	15	32	03-98	7	9	5	7	6	13	9	11	10	10	13	13
	BE	-9	03-03	13	41	11-97	11	10	15	12	12	8	17	13	5	12	18	7
	CZ	15	08-02	28	39	08-04	26	25	28	28	25	23	24	21	25	34	31	25
	DK	9	04-03	26	42	12-04	42	37	36	38	38	37	37	32	33	36	36	39
	DE	-25	01-03	20	43	09-98	7	10	3	4	4	12	9	10	12	10	11	9
	EE	3	11-04	23	43	11-03	12	9	16	21	21	22	24	29	24	33	31	36
	EL	-9	04-03	32	71	06-01	2	16	17	26	26	17	12	10	10	11	28	22
	ES	-1	08-02	24	56	06-98	15	11	5	5	11	24	19	16	19	13	16	17
	FR	-33	03-97	5	37	01-90	5	9	6	6	6	7	11	12	10	9	10	8
	IE	-24	10-03	9	46	08-98	-10	-4	-15	-10	3	-4	-24	-2	-14	-15	4	9
	IT	-28	08-02	13	39	11-05	13	12	6	16	12	32	11	23	12	19	33	39
	CY	-34	08-02	-1	21	04-04	11	8	14	9	9	3	20	15	8	-5	-4	18
	LV	-4	02-02	9	19	11-05	13	9	15	14	13	10	13	15	13	11	11	19
	LT	0	08-02	18	44	11-05	18	14	24	16	7	17	18	29	22	25	35	44
	HU	-14	04-05	-2	13	03-02	-9	-13	-3	-9	-14	-5	-8	-6	-1	1	1	-1
	NL	-49	03-01	7	50	06-98	-5	-16	-14	2	-14	-24	-21	-18	-22	-21	-25	-23
	AT	-16	01-02	15	35	03-98	19	19	15	11	11	9	6	11	10	9	6	14
	PL ⁽ⁿ⁾	-18	02-03	-2	9	10-05	-1	5	5	3	3	3	2	2	4	4	9	9
	PT	-34	05-03	4	26	06-01	-6	-5	6	-5	-9	-2	-9	-9	5	-7	-6	-1
	SI	-1	03-05	18	29	08-04	15	15	21	-1	3	3	8	15	18	17	11	17
SK	27	09-05	45	67	07-03	52	35	40	35	36	29	29	40	32	27	28	30	
FI	-20	09-03	28	83	04-01	29	35	36	34	32	43	53	32	54	48	47	47	
SE	-19	10-01	18	53	01-01	21	26	36	33	32	29	33	34	26	42	43	47	
UK	-19	07-03	15	43	01-97	27	11	31	7	0	12	-1	4	13	4	-1	19	

TABLE 3: (continued) **Monthly survey of services (s.a.)^(a)**

		Since 01/1990			2004			2005										
		Min.		Ave.	Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date													
EVOLUTION OF DEMAND EXPECTED IN THE MONTHS AHEAD	EU	1	11-01	24	37	06-98	14	18	20	18	18	15	18	19	16	15	19	20
	Euro area	-3	11-01	23	38	05-00	12	17	18	17	17	16	18	19	15	15	19	18
Component of the services confidence indicator	BE	-2	07-03	28	51	01-95	28	34	33	24	30	16	20	16	18	26	23	32
	CZ	24	01-04	31	44	01-03	30	28	29	27	27	28	25	27	28	27	27	27
	DK	16	09-01	30	41	12-04	41	37	35	35	33	34	30	30	36	33	30	32
	DE	-16	11-01	29	59	09-00	1	11	11	6	6	9	9	14	9	8	13	11
	EE	-7	06-04	19	32	11-02	13	15	16	16	20	20	29	29	13	12	17	24
	EL	5	05-03	37	75	09-01	16	23	14	13	15	14	13	14	15	14	16	20
	ES	19	10-04	38	59	06-98	22	26	25	31	31	37	38	30	29	28	30	34
	FR	-18	09-93	5	32	03-01	10	11	11	13	9	10	12	13	12	12	10	11
	IE	-7	05-03	19	45	06-98	12	3	-2	6	19	-1	7	6	6	4	13	21
	IT	-6	09-00	25	57	06-01	20	26	32	47	40	28	26	32	23	22	36	31
	CY	3	06-03	18	34	03-05	15	16	20	34	30	14	29	22	17	18	13	12
	LV	8	01-03	14	25	02-02	19	18	13	17	17	18	16	21	14	24	17	19
	LT	-7	10-02	14	31	11-05	29	23	7	16	17	18	19	18	21	20	29	31
	HU	-3	06-05	5	17	02-02	-3	2	7	0	4	3	-3	5	2	5	6	9
	NL	-4	01-96	26	54	07-00	20	20	28	6	30	22	30	22	19	23	25	25
	AT	-1	10-01	18	34	06-98	17	11	12	10	17	14	12	12	12	14	15	16
	PL⁽ⁿ⁾	-10	03-03	4	17	08-05	1	9	14	14	16	15	11	12	17	14	9	12
	PT	-16	09-03	14	40	06-01	18	-4	12	4	11	14	13	0	7	12	5	1
	SI	22	04-03	27	32	12-04	32	28	23	25	30	28	27	28	27	25	22	29
	SK	35	03-05	51	65	06-03	62	45	45	35	40	41	46	43	42	38	43	38
FI	-12	10-96	32	71	01-01	33	62	36	35	20	51	48	70	45	53	39	57	
SE	-4	01-03	24	66	02-01	25	37	18	27	34	20	32	26	25	34	31	37	
UK	-14	03-03	28	57	10-97	22	18	30	23	14	5	17	18	15	9	18	28	
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	EU	-9	03-03	10	26	08-98	5	0	4	1	2	3	1	3	5	3	1	3
	Euro area	-7	03-03	12	28	01-99	3	-1	1	2	1	1	1	2	3	2	-1	5
	BE	-14	08-02	8	30	08-98	-3	4	0	1	5	-4	5	8	8	1	14	3
	CZ	-30	11-04	-11	18	11-02	1	-6	-27	-20	-8	-20	-21	-16	-10	-3	-13	-17
	DK	-2	04-03	9	21	04-00	15	13	13	12	15	15	16	18	19	19	18	21
	DE	-20	12-02	15	44	03-99	3	-2	-1	-1	0	-1	0	3	0	2	-3	-3
	EE	1	06-02	9	16	09-05	7	8	16	5	11	13	11	11	14	16	11	11
	EL	-42	06-01	8	45	06-00	-15	-17	-8	-11	-3	-4	0	1	4	8	-1	-2
	ES	4	03-03	18	45	08-98	10	9	11	13	12	12	13	10	13	10	8	12
	FR	-27	06-93	4	23	12-90	3	3	-1	2	0	0	1	4	4	4	-6	9
	IE	-36	05-05	1	25	02-98	-7	-12	-13	-14	-13	-36	-21	-11	-20	-10	5	3
	IT	-13	05-03	6	25	05-00	7	-11	5	1	-1	2	-9	-6	0	-7	-2	13
	CY	-23	06-02	-4	6	02-05	1	3	6	5	5	0	4	3	2	0	-1	-1
	LV	-1	05-02	5	10	06-03	5	4	4	9	6	5	4	6	6	5	6	7
	LT	-30	11-03	-10	17	11-02	16	3	5	-8	-9	2	-4	-4	-3	-1	9	3
	HU	-16	11-05	-6	2	07-04	0	-7	-2	-11	-10	-9	-15	-7	-1	-4	-12	-16
	NL	-8	05-03	17	66	06-98	3	1	-1	-1	4	4	5	6	5	5	5	9
	AT	-7	08-02	6	18	07-98	7	2	8	5	8	3	2	3	0	2	2	2
	PL⁽ⁿ⁾	-15	02-04	-7	3	08-05	-5	-3	2	-4	2	-1	-1	2	3	-2	-3	-1
	PT	-34	05-03	-2	28	07-98	-24	-19	-18	-15	-15	-5	-5	-20	-15	-11	-11	-11
SI	-10	12-03	5	16	08-05	8	2	7	6	10	8	7	16	16	16	13	13	
SK	-66	12-04	-39	3	07-02	-66	-37	-51	-44	-55	-48	-42	-41	-49	-56	-51	-32	
FI	-26	04-97	29	91	11-97	14	1	25	22	-4	14	15	7	24	26	23	23	
SE	-40	04-03	4	42	01-01	-3	2	-2	4	8	2	14	16	13	16	13	20	
UK	-22	04-03	9	27	05-00	14	5	18	0	4	11	4	3	16	9	5	-8	
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	EU	-5	04-03	10	26	06-98	6	3	5	5	5	4	4	6	4	7	5	
	Euro area	-4	05-03	9	26	04-00	3	1	2	3	4	1	1	4	4	4	6	5
	BE	-11	04-03	16	34	11-99	14	17	17	15	24	9	11	13	19	24	13	23
	CZ	-31	06-04	-19	-3	08-02	-13	-22	-14	-17	-20	-17	-22	-21	-17	-14	-14	-20
	DK	4	02-03	12	22	11-05	13	15	17	14	18	13	11	14	19	21	18	22
	DE	-12	05-03	-1	16	06-01	-2	-2	0	1	-4	-3	-1	2	-2	0	3	-1
	EE	7	03-03	16	26	03-05	18	18	19	26	24	20	18	19	22	17	19	8
	EL	-33	12-00	10	47	05-99	-12	-6	-14	-18	-5	-3	-3	-1	1	3	11	8
	ES	3	05-01	18	41	04-00	14	15	8	11	15	14	16	13	15	12	13	12
	FR	-31	06-97	1	21	06-98	2	0	0	5	6	1	4	6	3	5	7	5
	IE	-13	11-04	8	31	04-98	7	-2	-8	3	-10	-5	0	7	4	5	6	5
	IT	-10	06-05	11	34	06-00	6	-3	-2	0	5	-2	-10	-3	10	1	1	6
	CY	-7	07-05	3	18	05-02	4	2	3	1	2	-5	-5	-7	-2	-1	-1	2
	LV	-1	05-02	8	14	09-05	12	10	10	11	12	13	13	12	9	14	10	13
	LT	-51	05-02	-6	25	10-04	3	16	16	7	3	4	-3	17	19	-8	2	17
	HU	-9	09-03	-2	5	05-04	-1	0	1	-2	-5	-4	-8	-3	1	-2	-4	-3
	NL	-4	03-05	18	40	01-99	6	8	9	-4	10	7	9	9	10	9	9	12
	AT	-6	01-04	9	27	09-98	6	8	5	3	7	5	3	6	5	2	5	6
	PL⁽ⁿ⁾	-13	07-04	-7	1	08-05	-8	-8	-2	-6	0	-4	-3	-4	1	-1	-2	-3
	PT	-32	08-05	2	37	08-03	-5	-10	-7	-6	-8	-16	-21	-15	-32	-17	-7	-9
SI	-9	08-03	9	24	09-05	14	16	19	18	21	20	18	23	19	24	15	12	
SK	-67	12-04	-44	-16	05-02	-67	-41	-46	-44	-53	-43	-48	-47	-38	-36	-33	-30	
FI	-31	11-96	23	82	07-00	10	-12	24	11	3	16	5	18	17	8	13		
SE	-35	11-01	11	62	09-00	3	8	2	11	11	11	22	12	12	21	13	19	
UK	-17	12-02	17	33	06-98	22	17	20	13	15	20	16	15	12	3	15	3	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(n) Not seasonally adjusted.

TABLE 4: Consumer opinion on economic and financial conditions (s.a.) ^{(a)(b)}

		Since 01/1990			2004			2005										
		Min. Value	Ave. Date	Max. Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	
CONSUMER CONFIDENCE INDICATOR	EU	-27	03-93	-11	2	12-00	-10	-10	-10	-11	-12	-13	-12	-12	-12	-11	-11	
	Euro area	-29	07-93	-12	2	05-00	-13	-13	-13	-14	-13	-15	-15	-12	-12	-14	-13	
	BE	-27	08-93	-6	17	12-00	-4	-6	-3	-1	-4	-11	-11	-11	-10	-14	-6	-9
	CZ	-36	03-98	-15	2	11-05	-5	-4	-5	-2	-6	-3	-2	-2	-4	0	-1	2
	DK	-11	10-90	6	17	02-95	14	14	16	17	14	14	14	13	13	15	16	17
	DE	-28	10-93	-11	6	05-00	-16	-12	-15	-18	-15	-14	-15	-17	-15	-14	-11	-12
	EE	-56	04-93	-23	3	11-05	-11	-12	-10	-5	-8	-8	-6	-2	-4	-10	1	3
	EL	-44	07-03	-30	-6	04-00	-28	-32	-32	-33	-35	-31	-36	-32	-33	-35	-37	-36
	ES	-37	10-92	-11	6	03-00	-9	-9	-10	-10	-11	-11	-12	-11	-12	-11	-11	-13
	FR	-34	08-93	-18	4	01-01	-13	-17	-14	-14	-17	-21	-17	-16	-15	-13	-15	-16
	IE	-31	03-93	-4	19	01-00	8	7	4	7	1	-1	1	4	1	-4	-3	1
	IT	-38	04-93	-13	2	06-01	-16	-16	-18	-18	-16	-17	-19	-21	-21	-21	-20	-17
	CY	-43	07-04	-29	-13	06-01	-41	-34	-36	-35	-38	-35	-39	-41	-40	-40	-35	-35
	LV	-45	02-93	-24	-7	09-01	-18	-16	-12	-11	-14	-12	-14	-16	-14	-15	-14	-12
	LT	-32	05-01	-13	-1	10-04	-3	-5	-3	-5	-1	-4	-3	-4	-6	-7	-5	-1
	LU	-4	09-05	3	14	02-02	8	6	2	4	3	2	-2	-1	-1	-4	-2	1
	HU	-58	04-95	-29	0	08-02	-23	-21	-21	-24	-28	-30	-32	-27	-26	-24	-26	-21
	NL	-19	07-93	4	31	03-00	-8	-4	-4	-3	2	-4	-5	-4	-7	-7	-2	-2
	AT	-16	04-96	-2	11	07-00	-3	1	-3	-2	0	-3	-3	-4	-4	-5	-3	-2
	PL	-40	08-01	-30	-15	11-05	-19	-20	-19	-18	-18	-21	-23	-23	-22	-20	-18	-15
	PT	-49	03-03	-23	-1	07-91	-36	-35	-34	-31	-30	-31	-39	-42	-42	-41	-41	-40
SI	-29	06-99	-19	-9	10-04	-18	-20	-13	-15	-13	-13	-18	-18	-17	-21	-22	-26	
SK	-50	08-99	-30	-9	06-05	-12	-13	-13	-13	-10	-12	-9	-12	-14	-24	-18	-12	
FI	6	11-01	15	23	02-00	16	13	16	17	14	14	10	12	15	13	16	17	
SE	-10	09-96	7	25	03-00	10	8	8	7	6	5	3	3	4	6	8	8	
UK	-28	10-92	-8	7	10-97	0	0	0	3	0	-3	-3	-1	-2	-3	-4	-4	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	-1	5	04-01	-1	0	0	0	-1	-1	-1	-1	-2	-2	-2	
	Euro area	-11	07-93	-2	5	03-00	-3	-3	-2	-3	-3	-4	-4	-4	-5	-5	-5	
	BE	-9	12-93	2	13	08-00	6	5	7	6	4	3	3	3	3	1	4	4
	CZ	-32	02-98	-9	2	05-02	-4	-4	-3	-3	-6	-2	-3	0	-2	-4	-1	-1
	DK	2	12-90	12	39	10-00	14	15	15	17	15	15	15	15	17	14	15	14
	DE	-15	02-94	-5	4	05-00	-5	-2	-3	-4	-4	-6	-6	-7	-6	-8	-5	-5
	EE	-38	04-93	-10	11	01-03	-2	-3	-2	3	1	2	4	9	5	-6	9	8
	EL	-31	08-92	-15	10	04-00	-13	-17	-17	-19	-20	-17	-22	-18	-20	-24	-24	-22
	ES	-16	10-92	1	10	10-99	2	0	-1	-1	-2	-1	-2	0	0	-1	-1	-3
	FR	-12	12-95	-1	6	01-01	-1	-3	-2	-1	-2	-3	-2	-2	-1	0	-5	-6
	IE	-13	02-93	1	16	01-00	4	4	2	4	-1	-1	1	1	-1	-5	-2	1
	IT	-15	04-93	-1	7	07-01	3	-4	-4	-4	-2	-2	-3	-4	-4	-4	-4	-3
	CY	-35	06-04	-16	0	06-01	-28	-24	-27	-25	-30	-27	-25	-32	-31	-32	-32	-30
	LV	-29	09-93	-8	9	08-02	-3	2	3	6	4	6	2	3	2	-1	2	3
	LT	-10	10-01	0	7	06-05	5	2	3	4	6	2	7	5	4	3	3	6
	LU	0	10-05	6	12	06-02	6	6	4	9	3	7	3	3	3	1	0	2
	HU	-63	04-95	-22	16	08-02	-12	-7	-7	-10	-13	-16	-18	-11	-9	-9	-11	-7
	NL	-11	12-04	4	16	12-99	-11	-5	-5	-6	-2	-5	-7	-3	-10	-10	-8	-8
	AT	-18	04-96	-4	4	04-99	-5	-1	-1	-2	-2	-3	-3	-4	-4	-8	-3	-5
	PL	-20	08-01	-11	-2	11-05	-3	-5	-3	-3	-3	-5	-8	-8	-6	-5	-6	-2
	PT	-26	03-03	-8	11	01-92	-17	-16	-18	-15	-15	-14	-21	-23	-23	-23	-22	-22
SI	-30	06-99	-11	-2	11-96	-4	-7	-4	-6	-4	-4	-10	-9	-6	-11	-12	-18	
SK	-44	08-99	-24	-7	06-05	-10	-11	-8	-10	-8	-9	-7	-9	-13	-22	-16	-9	
FI	-8	04-93	6	13	10-04	12	10	13	11	11	11	10	12	12	9	11	12	
SE	-13	09-96	7	18	07-02	16	15	12	16	12	14	14	13	13	13	14	15	
UK	-23	03-90	2	16	09-02	8	10	10	11	10	10	9	10	11	10	8	8	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	EU	-32	03-93	-12	1	04-00	-12	-12	-11	-10	-12	-15	-15	-17	-15	-14	-14	
	Euro area	-35	03-93	-13	4	04-00	-14	-13	-13	-13	-14	-17	-17	-19	-17	-16	-15	
	BE	-46	07-93	-11	20	06-00	-2	-5	-1	2	-5	-16	-18	-18	-13	-22	-8	-11
	CZ	-40	09-97	-11	8	11-05	-2	2	2	2	0	1	3	3	3	8	5	8
	DK	-23	02-99	-2	23	07-01	6	6	10	13	5	6	6	2	5	6	8	9
	DE	-41	03-93	-16	6	02-99	-20	-16	-19	-23	-21	-20	-21	-24	-20	-19	-14	-16
	EE	-38	04-93	-4	25	03-03	6	8	11	11	7	8	5	9	8	-4	15	16
	EL	-37	12-03	-16	17	01-00	-15	-20	-21	-19	-24	-20	-29	-21	-25	-24	-31	-27
	ES	-38	10-92	-5	11	08-97	-2	-2	-4	-5	-7	-9	-9	-7	-8	-7	-7	-14
	FR	-37	01-91	-17	5	01-01	-14	-18	-15	-10	-17	-26	-15	-22	-17	-11	-22	-25
	IE	-33	12-02	-2	22	01-00	7	6	0	6	-3	-3	-5	-1	-7	-15	-10	-4
	IT	-40	04-93	-9	13	02-95	-10	-11	-12	-12	-10	-14	-20	-20	-19	-20	-17	-14
	CY	-45	06-04	-23	-7	05-01	-41	-32	-31	-33	-38	-35	-31	-35	-34	-32	-24	-22
	LV	-27	06-95	-7	11	05-03	-4	0	6	9	3	5	0	-3	-2	-3	-4	-5
	LT	-18	05-01	2	16	10-04	12	9	10	8	11	9	8	6	1	-4	-2	4
	LU	-30	09-05	-8	7	02-02	-1	1	-5	0	-4	-7	-20	-16	-20	-30	-26	-20
	HU	-53	04-95	-14	19	08-02	-8	-5	-5	-8	-13	-16	-18	-11	-7	-8	-8	-6
	NL	-42	03-93	-8	26	03-00	-16	-13	-6	-4	4	-6	-11	-6	-14	-12	-6	-6
	AT	-26	04-96	-6	8	11-99	-8	-2	-6	-4	-4	-8	-7	-10	-10	-13	-11	-9
	PL	-35	08-01	-21	-1	11-05	-10	-10	-7	-7	-5	-11	-12	-8	-8	-8	-3	-1
	PT	-52	03-03	-16	12	01-92	-30	-29	-24	-18	-17	-18	-35	-38	-39	-38	-37	-34
SI	-22	11-05	-9	7	10-04	-3	-5	0	-4	4	1	-5	-7	-6	-11	-11	-22	
SK	-51	09-99	-30	-2	06-05	-6	-8	-6	-3	-3	-6	-2	-6	-9	-24	-18	-10	
FI	-24	04-91	6	28	01-95	6	3	5	8	4	0	-5	-1	3	-2	3	2	
SE	-30	09-96	0	20	03-00	3	0	1	-1	-3	-5	-6	-7	-5	-4	-4	0	
UK	-33	03-90	-9	14	06-97	-7	-11	-5	-2	-6	-10	-13	-11	-11	-13	-15		

TABLE 4 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990			2004				2005									
		Value	Date	Ave.	Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
					Value	Date												
SAVINGS	EU	-15	08-93	-4	4	04-01	-3	-3	-4	-4	-4	-4	-4	-4	-4	-5	-4	
OVER NEXT	Euro area	-14	08-93	-5	4	03-01	-6	-7	-8	-9	-8	-7	-7	-9	-8	-9	-8	
12 MONTHS	BE	-2	12-93	13	31	06-98	17	15	16	16	17	13	14	12	11	6	10	7
	CZ	-16	03-98	-4	11	08-03	2	6	2	5	0	-1	4	0	1	10	3	9
Component of the consumer confidence indicator	DK	-3	01-90	23	39	04-05	36	37	37	38	39	38	39	39	32	36	34	38
	DE	-5	03-03	7	23	08-90	4	5	5	0	2	1	-1	-2	1	-1	0	1
	EE	-69	10-93	-49	-11	08-01	-39	-37	-36	-28	-32	-33	-29	-24	-27	-31	-23	-22
	EL	-57	07-95	-44	-23	01-00	-44	-47	-47	-45	-48	-48	-47	-47	-45	-48	-47	-47
	ES	-34	01-90	-19	0	07-00	-23	-25	-24	-20	-23	-22	-25	-25	-26	-27	-23	-23
	FR	-36	03-96	-23	-7	04-04	-12	-16	-15	-14	-18	-15	-14	-13	-12	-11	-15	-17
	IE	-32	03-93	-1	28	02-02	19	21	20	21	19	17	20	19	21	18	13	17
	IT	-39	10-04	-16	2	03-91	-32	-30	-35	-36	-29	-24	-21	-29	-32	-29	-28	-26
	CY	-55	06-02	-41	-13	06-01	-45	-38	-43	-38	-42	-33	-49	-46	-48	-42	-44	-42
	LV	-90	03-96	-55	13	01-94	-53	-52	-50	-50	-52	-48	-50	-50	-49	-52	-49	-44
	LT	-55	05-01	-46	-35	04-05	-39	-42	-40	-43	-35	-42	-42	-38	-42	-44	-38	-38
	LU	40	05-05	48	58	10-05	52	46	46	44	46	40	53	46	48	48	58	52
	HU	-70	11-95	-53	-19	01-00	-45	-45	-45	-44	-47	-48	-50	-44	-46	-45	-47	-41
	NL	17	09-05	38	55	10-99	26	32	24	22	25	24	29	21	22	17	18	21
	AT	-11	11-00	32	55	03-02	31	33	27	27	29	29	29	33	30	32	36	39
	PL	-67	09-03	-51	-22	09-01	-52	-52	-50	-49	-50	-49	-48	-53	-53	-51	-50	-49
	PT	-55	11-05	-34	-14	01-92	-50	-50	-51	-51	-49	-48	-51	-51	-54	-53	-55	-55
	SI	-52	06-99	-28	-15	06-03	-26	-25	-25	-18	-22	-20	-25	-21	-22	-17	-21	-21
	SK	-70	08-01	-41	-29	08-00	-35	-36	-37	-41	-34	-35	-32	-37	-31	-40	-38	-33
	FI	19	01-96	38	53	05-04	52	46	50	51	49	53	50	49	51	51	51	51
SE	11	06-98	29	46	06-00	31	28	30	33	29	26	29	31	29	31	35	31	
UK	-26	10-92	-5	17	03-05	14	15	14	17	17	12	14	16	17	16	15	14	
UNEMPLOYMENT	EU	-2	12-00	26	56	03-93	26	25	26	27	26	28	30	27	27	26	23	23
OVER NEXT	Euro area	-3	01-01	28	60	08-93	29	28	30	31	29	31	33	30	29	28	23	23
12 MONTHS	BE	-19	12-00	28	63	10-93	35	37	33	30	32	43	44	42	41	41	31	34
	CZ	4	05-01	35	64	03-99	17	21	19	14	18	9	13	9	17	14	11	8
Component of the consumer confidence indicator	DK	-19	11-97	8	38	12-92	2	2	-2	-1	3	3	5	3	2	-5	-5	-7
	DE	-3	01-01	30	58	10-93	41	34	43	44	37	31	35	34	33	30	26	28
	EE	-8	11-05	34	80	04-93	8	15	14	6	6	8	5	0	2	1	-2	-8
	EL	24	04-90	44	62	12-98	40	43	43	47	47	40	46	42	41	43	44	46
	ES	-8	03-00	18	67	01-93	12	8	10	12	11	13	13	12	14	10	12	13
	FR	-14	01-01	31	64	03-03	26	32	25	32	32	40	38	27	29	32	17	17
	IE	-29	12-99	15	58	04-92	-1	4	7	4	11	17	12	4	8	15	14	12
	IT	-2	06-01	27	70	04-93	20	19	21	22	22	26	32	32	31	29	28	24
	CY	26	05-01	37	53	09-05	48	41	42	46	43	46	50	50	49	53	39	47
	LV	1	11-05	27	54	01-93	14	13	6	7	12	9	8	12	5	6	5	1
	LT	-23	11-05	8	46	05-01	-11	-12	-14	-11	-13	-15	-17	-13	-13	-15	-17	-23
	LU	14	02-02	34	45	06-03	27	27	37	36	33	31	42	36	36	37	38	31
	HU	-3	07-98	28	59	02-93	27	26	27	33	36	40	44	41	40	35	37	32
	NL	-35	07-98	18	77	03-93	32	28	28	25	19	29	33	29	26	23	11	15
	AT	-9	11-00	27	49	12-96	28	27	32	29	24	30	29	33	33	32	34	32
	PL	9	11-05	37	64	05-01	12	12	15	15	14	21	24	24	20	16	13	9
	PT	-10	08-97	33	73	10-93	46	46	43	40	40	42	48	55	53	51	51	51
	SI	7	09-01	26	44	09-05	38	40	24	31	28	29	31	33	34	44	43	42
	SK	-4	01-05	25	68	08-99	-2	-4	-1	-1	-3	-3	-4	-3	2	8	-1	-3
	FI	-31	01-95	-1	42	07-91	5	7	3	3	7	9	14	13	7	6	0	-4
SE	-26	03-00	7	39	11-01	11	10	10	18	13	17	24	24	21	14	13	16	
UK	-11	04-98	21	53	02-91	15	16	17	16	21	23	22	21	24	24	25	25	
FINANCIAL	EU	-19	01-94	-10	-2	05-00	-11	-11	-11	-11	-11	-12	-12	-13	-12	-12	-12	
SITUATION	Euro area	-20	02-03	-11	-1	05-90	-14	-14	-13	-14	-14	-15	-15	-16	-15	-15	-15	
OF HOUSEHOLDS	BE	-16	12-93	-6	4	11-00	-4	-5	-4	-4	-5	-8	-4	-7	-7	-6	-6	
OVER LAST	CZ	-30	02-98	-15	-5	05-96	-13	-13	-10	-10	-15	-11	-8	-10	-11	-7	-8	
12 MONTHS	DK	-5	04-01	6	16	02-05	14	13	16	16	14	10	10	12	14	14	14	
	DE	-31	12-02	-12	4	05-90	-12	-11	-11	-11	-12	-12	-13	-15	-12	-13	-11	
	EE	-54	04-93	-17	7	10-05	-4	-1	-1	3	0	-1	1	6	5	-3	6	
	EL	-43	01-93	-28	-6	04-00	-30	-30	-29	-28	-28	-27	-34	-31	-31	-29	-32	
	ES	-28	01-94	-8	4	04-00	-7	-8	-9	-11	-10	-10	-9	-9	-10	-10	-11	
	FR	-18	06-96	-10	-2	01-01	-11	-12	-11	-13	-12	-14	-14	-14	-13	-12	-18	
	IE	-25	02-93	-7	11	04-00	-2	-1	-2	0	-6	-3	-5	-4	-5	-7	-3	
	IT	-30	02-04	-14	-1	05-90	-25	-24	-23	-23	-23	-26	-27	-27	-25	-23	-21	
	CY	-36	10-05	-18	-5	07-03	-26	-23	-24	-25	-29	-29	-27	-31	-29	-32	-35	
	LV	-57	01-93	-22	-3	05-05	-13	-8	-6	-5	-7	-3	-8	-8	-6	-8	-8	
	LT	-29	06-01	-13	2	11-05	-4	-4	-2	-3	-1	-1	0	2	-1	-2	2	
	LU	-3	10-05	1	8	01-02	3	2	0	-1	-1	4	1	0	-1	-3	-1	
	HU	-65	11-95	-36	0	08-02	-26	-25	-26	-22	-26	-29	-30	-25	-25	-24	-23	
	NL	-25	03-05	1	17	02-00	-21	-21	-23	-25	-23	-21	-18	-19	-21	-22	-16	
	AT	-23	11-02	-13	-2	08-99	-20	-18	-17	-14	-16	-16	-16	-15	-15	-18	-17	
	PL	-35	08-01	-25	-13	05-05	-18	-16	-17	-15	-15	-13	-18	-19	-17	-16	-14	
	PT	-29	04-03	-13	3	01-92	-20	-21	-21	-21	-19	-20	-22	-24	-24	-23	-23	
	SI	-36	06-99	-26	-14	05-05	-25	-17	-19	-20	-17	-14	-18	-19	-20	-21	-23	
	SK	-43	10-99	-28	-12	06-05	-20	-21	-17	-16	-16	-15	-12	-16	-15	-20	-17	
	FI	-22	04-93	0	9	04-05	8	7	6	8	9	7	5	5	7	7	7	
	SE	-13	11-95	2	10													

TABLE 4 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990			2004			2005										
		Min. Value	Ave. Date	Max. Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS	EU	-55	03-93	-27	-4	05-00	-30	-29	-28	-29	-30	-31	-34	-35	-33	-33	-34	-33
	Euro area	-58	07-93	-29	-2	05-00	-34	-34	-33	-34	-36	-37	-40	-41	-39	-38	-39	-37
	BE	-61	08-93	-25	22	12-00	-19	-20	-14	-11	-17	-29	-37	-36	-32	-41	-30	-28
	CZ	-54	12-97	-21	3	10-95	-17	-11	-11	-7	-10	-7	-3	-5	-4	-1	-2	-1
	DK	-25	04-93	0	23	11-05	15	14	16	19	16	15	15	18	20	19	22	23
	DE	-60	05-03	-28	12	01-90	-37	-33	-34	-39	-40	-37	-42	-42	-39	-40	-38	-36
	EE	-72	10-92	-11	20	01-03	7	11	7	12	5	8	8	11	7	6	12	17
	EL	-50	05-90	-31	6	05-00	-31	-33	-33	-30	-30	-28	-38	-32	-37	-34	-38	-35
	ES	-61	08-93	-16	13	03-00	-12	-13	-15	-16	-18	-16	-18	-16	-20	-21	-22	-21
	FR	-57	10-96	-36	-1	01-01	-36	-39	-37	-37	-40	-42	-38	-46	-42	-37	-47	-50
	IE	-59	03-93	-5	42	08-99	5	7	4	7	-1	-2	-3	2	-4	-12	-9	-2
	IT	-74	04-93	-39	-8	05-90	-48	-48	-46	-47	-51	-55	-61	-60	-54	-55	-54	-46
	CY	-41	07-04	-26	-13	01-02	-39	-32	-31	-32	-38	-37	-30	-31	-31	-32	-30	-28
	LV	-59	01-93	-24	3	12-03	-15	-11	-6	-6	-11	-6	-13	-14	-16	-16	-17	-16
	LT	-41	05-01	-10	6	10-04	4	3	4	3	5	2	4	4	-1	-6	-3	3
	LU	-36	06-03	-23	-2	01-02	-16	-11	-20	-16	-20	-15	-23	-23	-26	-28	-28	-27
	HU	-71	04-95	-32	6	09-02	-26	-22	-24	-22	-28	-32	-33	-25	-23	-21	-23	-23
	NL	-73	03-03	-13	45	03-00	-45	-44	-40	-35	-30	-32	-37	-39	-41	-41	-32	-28
	AT	-50	02-97	-24	8	07-00	-28	-22	-28	-25	-22	-24	-26	-29	-31	-31	-30	-27
	PL	-55	09-01	-39	-10	11-05	-24	-22	-21	-20	-17	-20	-22	-19	-14	-18	-15	-10
	PT	-60	03-03	-25	13	10-91	-50	-51	-51	-49	-46	-44	-49	-54	-55	-55	-55	-53
	SI	-39	09-98	-28	-14	04-05	-29	-26	-19	-22	-14	-16	-22	-24	-22	-31	-29	-28
	SK	-69	10-99	-41	-10	06-05	-19	-22	-16	-11	-12	-13	-10	-13	-13	-21	-23	-19
	FI	-65	01-92	-4	30	08-98	6	4	7	7	2	-1	-6	-4	2	-2	4	4
	SE	-25	04-03	-6	25	03-00	-2	1	-2	-4	-6	-6	-9	-10	-6	-7	-6	-3
	UK	-67	11-92	-25	5	10-97	-18	-17	-14	-13	-13	-14	-19	-17	-19	-23	-22	-25
	SAVINGS AT PRESENT ^(c)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
Euro area		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
BE		-45	12-03	43	70	02-01	-25	-27	-24	-29	-28	-10	-16	-20	-28	-32	-30	-32
CZ		-35	01-03	-15	15	03-01	-21	-19	-19	-18	-20	-20	-21	-16	-18	-12	-9	-9
DK		51	01-90	65	78	07-92	74	73	68	71	69	73	73	69	67	69	68	74
DE		29	11-92	45	61	09-02	46	45	45	42	44	42	45	43	45	45	46	47
EE		-58	09-96	-36	-14	08-01	-29	-29	-27	-23	-23	-27	-23	-23	-24	-26	-20	-19
EL		-70	10-05	-46	-18	01-00	-58	-61	-64	-61	-60	-60	-62	-63	-59	-64	-70	-65
ES		-33	12-03	27	59	08-96	-27	-20	-18	-19	-20	-21	-24	-21	-25	-27	-26	-25
FR		7	10-05	42	61	06-95	10	15	14	15	17	12	13	9	11	13	7	8
IE		-2	03-93	21	56	12-01	39	38	35	44	38	34	37	37	39	31	32	35
IT		26	06-04	45	59	06-96	40	40	46	47	46	46	56	54	51	54	54	58
CY		-37	07-04	-13	9	06-01	-10	-7	-2	9	-7	-4	-11	-16	-23	-7	-11	-22
LV		-78	12-95	-58	-28	09-01	-54	-49	-50	-49	-53	-53	-55	-53	-50	-56	-56	-52
LT		-50	10-05	-39	-27	05-02	-36	-37	-41	-40	-40	-44	-43	-46	-48	-49	-50	-48
LU		45	04-03	54	63	01-03	55	54	59	59	57	50	58	57	58	55	57	54
HU		-83	11-95	-65	-28	12-00	-58	-54	-51	-54	-52	-54	-57	-52	-55	-53	-54	-52
NL		47	06-91	61	70	09-96	70	64	61	62	63	59	64	62	62	63	63	61
AT		17	12-96	42	64	09-02	56	57	52	51	52	53	51	54	54	55	56	57
PL		-49	09-01	-37	-26	11-05	-31	-38	-35	-30	-34	-33	-33	-34	-38	-32	-33	-26
PT		-64	10-05	-40	-13	01-92	-63	-61	-63	-62	-63	-60	-63	-64	-63	-64	-64	-64
SI		-25	09-97	-12	-1	08-04	-4	-7	-9	-5	-3	-1	-7	-5	-2	-3	-3	-7
SK		-55	10-04	-47	-36	03-00	-49	-50	-50	-46	-47	-48	-47	-49	-50	-51	-54	-52
FI		-23	04-94	4	22	10-92	16	14	15	16	18	13	14	13	14	12	18	13
SE		-9	09-01	6	20	01-00	3	-2	-1	-1	1	2	3	2	5	4	8	6
UK		-16	03-03	12	36	05-90	22	25	24	28	28	25	25	26	22	26	26	22
MAJOR PURCHASES OVER NEXT 12 MONTHS		EU	-21	07-93	-16	-10	03-00	-17	-17	-17	-17	-16	-18	-17	-17	-17	-18	-17
	Euro area	-21	07-93	-17	-12	03-00	-19	-18	-18	-18	-18	-19	-18	-18	-18	-19	-19	
	BE	-29	10-96	-16	-6	10-03	-17	-14	-14	-14	-16	-14	-14	-14	-14	-13	-13	
	CZ	-36	01-01	-24	-6	11-05	-10	-14	-11	-17	-8	-16	-9	-10	-11	-14	-12	
	DK	-14	01-93	-6	1	11-04	-2	0	0	0	1	-2	-4	-1	0	1	-3	
	DE	-39	02-03	-26	-14	01-90	-30	-30	-30	-29	-31	-30	-29	-30	-28	-29	-29	
	EE	-64	10-92	-25	-3	10-05	-9	-10	-12	-15	-11	-16	-14	-8	-9	-11	-3	
	EL	-60	10-05	-23	5	06-03	-26	-23	-21	-21	-21	-22	-18	-32	-32	-49	-60	
	ES	-48	11-93	-24	-7	11-00	-25	-23	-26	-23	-20	-23	-20	-22	-24	-24	-24	
	FR	-6	04-04	-1	1	09-99	-5	-3	-4	-5	-4	-5	-5	-5	-5	-5	-6	
	IE	-20	05-93	-9	2	12-00	-6	-6	-4	-3	-6	-3	-4	-5	-6	-7	-5	
	IT	-23	10-92	-17	-9	04-05	-12	-13	-9	-11	-9	-14	-15	-12	-13	-14	-17	
	CY	-5	03-04	12	39	03-03	17	7	7	-4	2	10	7	4	-3	5	-5	
	LV	-84	03-96	-41	17	09-05	0	3	-1	6	1	5	4	6	14	17	16	
	LT	-18	12-02	-10	1	11-05	-5	-6	-9	-5	-6	-4	-3	-3	-2	-3	-2	
	LU	-19	06-05	-13	-6	01-02	-16	-11	-12	-12	-12	-18	-19	-11	-13	-17	-11	
	HU	-69	06-95	-37	-8	08-02	-26	-23	-22	-22	-24	-29	-28	-25	-24	-22	-19	
	NL	-25	03-03	-14	-4	11-98	-18	-17	-17	-20	-17	-22	-17	-19	-16	-19	-16	
	AT	-26	11-04	-17	-4	11-00	-21	-22	-22	-19	-21	-21	-16	-21	-18	-26	-23	
	PL	-25	09-01	-8	1	09-04	-5	-4	-6	-7	-7	-7	-8	-6	-8	-7	-6	
	PT	-23	11-95	-8	14	06-90	-11	-9	-14	-15	-13	-16	-14	-15	-16	-17	-14	
	SI	-18	03-02	-5	4	04-00	-4	-2	-2	-4	-2	-4	-5	-11	-7	-7	-1	
	SK	-41	08-01	-29	-20	08-02	-22	-25	-26	-23	-21	-24	-22	-23	-22	-24	-27	
	FI	-12	04-96	-7	-4	01-00	-9	-7	-6	-6	-7	-6	-8	-9	-5	-9	-6	
	SE	-12	11-95	-5	7	09-96	-3	-3	-4	-4	-4	-4	-4	-4	-3	-5	-3	
	UK	-26	11-92	-12	1	03-00	-17	-17	-17	-18	-17	-17	-17	-16	-16	-17	-17	

TABLE 4 (continued):

Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990			2004				2005									
		Min.		Ave.	Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date	Value												
MAJOR PURCHASES AT PRESENT	EU	-22	07-93	-11	6	01-00	-15	-13	-12	-12	-13	-13	-14	-14	-13	-14	-14	-13
	Euro area	-28	03-03	-15	6	03-99	-22	-20	-19	-18	-20	-18	-21	-21	-20	-21	-20	-19
	BE	-40	06-97	-4	26	12-00	20	18	19	19	20	16	11	12	19	4	15	15
	CZ	-33	05-95	0	34	07-03	9	9	14	13	24	20	25	18	21	22	20	13
	DK	-27	01-93	-7	10	09-97	0	0	-5	1	-7	-10	-11	-5	-2	-3	-2	-1
	DE	-31	11-02	-11	6	04-99	-19	-15	-14	-13	-18	-14	-17	-14	-12	-15	-12	-12
	EE	0	04-01	14	48	04-04	39	36	37	36	38	38	42	39	37	33	40	37
	EL	-68	10-05	-36	-10	01-01	-49	-46	-45	-37	-44	-45	-59	-50	-51	-58	-68	-52
	ES	-64	06-93	-17	26	11-99	-30	-20	-22	-19	-22	-22	-23	-23	-26	-26	-22	-25
	FR	-39	12-95	-14	14	07-00	-13	-14	-9	-11	-9	-12	-15	-19	-16	-13	-15	-18
	IE	-22	04-92	14	40	09-97	19	26	21	28	22	26	24	19	19	17	15	17
	IT	-64	11-96	-33	-2	05-90	-51	-49	-53	-51	-53	-44	-41	-47	-50	-45	-42	-40
	CY	-19	10-01	0	24	11-04	8	3	-4	-9	-5	1	1	-3	-9	-10	-9	-12
	LV	-81	06-96	-41	19	11-05	-4	5	1	-1	2	2	2	1	11	9	19	19
	LT	-10	05-01	20	45	11-05	35	30	33	39	34	36	39	38	37	40	43	45
	LU	-17	06-04	-9	0	06-05	-3	-2	-7	-7	-8	-4	0	-9	-10	-10	-2	-3
	HU	-87	06-96	-55	-9	10-02	-24	-17	-16	-17	-15	-21	-18	-14	-17	-14	-17	-12
	NL	-39	04-03	6	54	02-00	-33	-24	-28	-26	-26	-26	-33	-29	-29	-32	-34	-33
	AT	-14	07-02	7	29	08-99	-3	-6	-7	-6	-5	-3	-2	-7	-5	-10	-9	-2
	PL	-27	11-01	-9	3	11-03	-7	-2	-7	-4	-2	-2	-1	-3	-1	-2	-7	2
	PT	-64	09-05	-33	-2	01-92	-58	-56	-58	-57	-58	-57	-60	-58	-62	-64	-61	-61
	SI	-50	04-97	-22	10	05-99	-11	-6	-9	-8	-5	-1	-1	3	-7	-8	-7	-2
	SK	-25	02-04	-10	4	08-99	-15	-13	-13	-15	-15	-10	-11	-10	-8	-14	-15	-11
	FI	-27	04-90	17	39	08-03	21	27	27	26	24	26	24	26	26	22	26	24
	SE	2	11-95	18	36	08-05	26	28	29	30	29	29	27	27	28	36	31	35
	UK	-22	05-90	8	28	11-02	13	8	14	12	12	5	6	9	7	9	4	8
PRICE TRENDS OVER NEXT 12 MONTHS	EU	6	06-03	23	49	01-91	7	8	9	9	10	11	11	16	14	16	16	16
	Euro area	3	04-04	23	51	01-91	6	8	9	9	10	12	13	17	14	15	17	17
	BE	-4	09-02	20	46	10-01	12	13	14	15	20	17	18	17	17	23	18	16
	CZ	11	05-05	45	72	03-98	29	17	15	18	14	11	15	24	25	25	16	17
	DK	-29	08-93	-11	28	08-02	-2	-8	-19	-15	-9	-14	-14	-8	-7	6	-9	2
	DE	5	12-04	32	58	03-91	5	8	8	9	9	9	11	19	14	18	16	21
	EE	23	04-93	48	88	05-04	56	56	53	51	56	51	55	57	60	75	52	44
	EL	0	03-04	38	60	05-90	15	17	18	19	17	17	36	33	36	38	38	39
	ES	-4	11-98	14	36	01-02	19	21	16	18	23	28	27	27	30	30	31	30
	FR	-13	08-97	11	54	01-91	8	10	15	13	11	17	15	20	15	10	20	19
	IE	6	01-94	22	42	10-00	11	20	20	15	21	24	23	27	30	36	28	18
	IT	-23	12-04	21	62	02-91	-23	-17	-12	-12	-9	-7	-13	-9	-13	-8	-3	-11
	CY	28	11-05	47	68	09-02	47	39	37	36	45	43	38	47	47	47	28	28
	LV	16	03-00	33	70	03-04	47	41	41	39	45	46	52	50	49	50	53	49
	LT	14	02-03	44	75	05-04	57	54	52	51	48	56	55	62	64	65	60	55
	LU	3	06-03	14	26	03-03	20	11	16	16	15	19	20	19	21	25	23	25
	HU	34	07-98	50	65	05-95	51	49	46	46	49	47	50	49	46	47	49	44
	NL	-28	12-02	24	60	01-91	14	9	12	16	4	8	12	13	16	18	14	21
	AT	-19	12-95	15	41	09-01	21	26	23	21	26	26	29	31	29	35	29	29
	PL	7	04-05	32	54	04-04	26	23	16	16	7	19	21	24	25	32	28	25
	PT	-9	08-97	33	56	03-03	38	36	36	37	36	32	50	48	47	47	48	46
	SI	16	01-05	42	62	04-00	22	16	20	19	19	17	28	31	29	30	31	40
	SK	20	05-05	50	78	11-02	28	27	28	23	26	20	21	21	32	49	41	34
	FI	-21	12-95	11	40	09-01	13	20	19	21	24	20	24	25	26	29	26	23
	SE	-14	03-05	12	34	04-03	6	8	9	-14	3	0	4	8	13	5	10	14
	UK	5	03-05	26	57	09-90	10	5	6	5	7	6	7	11	9	16	11	9
PRICE TRENDS OVER LAST 12 MONTHS	EU	-5	03-99	23	46	01-03	29	28	29	28	29	27	27	28	27	30	30	28
	Euro area	-4	01-99	27	62	01-03	37	37	38	38	39	37	36	38	37	40	40	38
	BE	-1	06-98	34	56	09-05	52	54	55	53	56	54	52	53	53	56	56	51
	CZ	-33	08-03	24	63	03-98	-13	-15	-17	-16	-17	-22	-16	-13	-15	-13	-9	-18
	DK	-51	09-93	-25	-1	02-90	-29	-30	-35	-33	-28	-28	-29	-30	-24	-21	-24	-23
	DE	-3	03-99	31	74	08-02	23	20	23	22	25	20	21	25	32	31	31	
	EE	-1	04-03	34	58	09-05	51	52	48	52	52	53	50	49	52	58	57	53
	EL	5	06-99	41	76	08-03	68	67	67	66	61	55	64	66	64	69	70	69
	ES	-5	06-97	31	65	03-03	52	51	52	53	52	52	52	52	53	53	51	52
	FR	-23	01-99	14	54	01-04	46	47	49	51	49	50	50	48	46	44	45	47
	IE	-3	07-97	30	66	12-02	40	45	42	40	42	38	36	37	44	45	45	35
	IT	0	05-97	36	70	11-03	43	45	43	41	43	46	42	45	37	37	41	34
	CY	21	08-01	42	62	02-04	61	51	47	41	51	50	46	42	50	60	50	46
	LV	-31	09-96	24	68	11-05	48	51	50	53	55	62	62	58	60	63	64	68
	LT	-17	10-03	10	40	09-05	28	24	26	24	25	32	26	31	35	40	37	36
	LU	21	01-02	39	47	11-05	39	41	40	42	45	38	44	38	40	43	44	47
	HU	9	12-02	41	71	06-95	25	19	20	20	23	22	25	20	18	19	21	16
	NL	-3	04-90	28	89	12-02	33	34	33	31	33	30	20	24	27	30	27	25
	AT	-48	02-96	7	46	01-03	36	39	35	39	42	40	38	40	36	40	38	39
	PL	-4	05-03	19	45	10-04	39	37	33	31	24	29	29	24	27	29	31	22
	PT	-6	08-97	38	61	10-90	46	43	42	41	42	40	42	47	48	49	46	46
	SI	14	01-05	41	65	06-02	31											

TABLE 5: Monthly survey of retail trade (s.a.)^{(a)(b)}

		Since 01/1990			2004		2005											
		Min.		Ave.	Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date		Value	Date												
RETAIL TRADE	EU	-19	12-92	-8	4	07-90	-6	-5	-7	-9	-9	-9	-11	-12	-9	-9	-6	-9
CONFIDENCE	Euro area	-21	03-93	-9	8	08-90	-7	-6	-8	-10	-8	-8	-9	-10	-9	-8	-4	-6
INDICATOR	BE	-25	05-93	-6	13	04-90	-2	1	-2	-10	-4	-10	-7	-10	-8	-9	0	-7
	CZ	-1	02-99	14	26	08-02	17	17	20	19	14	15	16	16	15	19	20	24
	DK	-6	10-01	17	37	11-94	29	28	28	31	29	28	25	26	27	26	27	25
	DE	-44	01-03	-18	21	02-91	-19	-17	-22	-30	-25	-23	-22	-25	-23	-25	-19	-24
	EE	-1	04-03	17	30	04-04	14	18	20	22	25	22	22	28	21	22	24	23
	EL	-24	06-95	2	27	03-04	8	13	5	9	10	4	2	-1	1	5	5	4
	ES	-36	02-93	-7	10	06-00	-10	-10	-12	-7	-2	-1	-6	-4	-4	-5	-4	-3
	FR	-37	04-97	-16	6	10-04	1	-2	-3	0	1	-3	-5	-11	-9	-6	-5	-3
	IE	-21	05-03	3	24	06-00	-1	-4	-8	-3	-11	-8	-1	-5	2	-10	-7	0
	IT	-19	10-96	8	39	10-95	5	10	14	12	3	13	6	16	19	24	30	22
	CY	-14	04-03	-5	5	04-05	-1	-7	-3	0	5	1	-2	1	-3	-5	3	1
	LV	1	10-96	9	19	06-03	10	12	14	11	11	13	15	17	17	16	17	18
	LT	-25	09-00	-4	26	06-04	11	5	10	-5	-1	3	7	14	13	12	13	17
	HU	-28	05-05	-8	9	11-97	-24	-20	-20	-28	-24	-28	-25	-17	-26	-13	-12	-12
	NL	-16	12-03	12	30	10-99	-10	-7	-10	-6	-4	-10	-8	-10	-9	-7	-3	-3
	AT	-29	03-03	-13	4	07-00	-12	-15	-14	-10	-9	-15	-14	-13	-13	-10	-8	-9
	PL	-19	01-02	-6	7	07-98	-8	-2	-6	-7	-8	-7	-6	-6	-5	-5	-5	-1
	PT	-27	01-03	-8	4	01-99	-7	-7	-10	-7	-7	-10	-13	-17	-19	-19	-17	-20
	SI	3	01-01	11	23	04-99	14	13	10	8	14	13	13	18	16	16	16	19
	SK	-17	10-93	8	34	11-98	-7	8	5	12	15	12	20	16	12	15	16	22
	FI	-17	11-00	-4	10	05-04	4	-1	-8	-4	-1	1	6	4	2	7	10	9
	SE	-8	09-01	6	27	04-00	0	0	2	0	1	-2	3	7	11	13	14	17
	UK	-32	11-05	-4	20	06-04	-3	-5	-9	-13	-19	-22	-28	-30	-21	-22	-23	-32
PRESENT	EU	-25	12-94	-8	18	04-90	-6	-6	-11	-13	-12	-13	-17	-16	-14	-13	-9	-14
BUSINESS	Euro area	-29	12-94	-10	21	01-91	-12	-8	-14	-15	-12	-13	-16	-14	-14	-12	-9	-11
SITUATION	BE	-41	10-95	-6	29	06-00	2	1	-7	-16	-4	-15	-10	-12	-3	-16	-1	-7
	CZ	0	11-98	28	52	08-02	43	49	52	49	39	39	39	40	40	41	44	49
Component of the	DK	-1	08-01	29	57	11-94	49	52	44	47	47	47	44	46	51	50	46	42
retail confidence	DE	-66	02-02	-21	46	11-90	-21	-23	-34	-37	-25	-27	-26	-25	-28	-27	-24	-29
indicator	EE	6	01-03	36	63	05-04	42	56	35	36	41	35	40	51	39	46	45	45
	EL	-50	04-95	-8	40	01-04	25	32	12	14	8	7	0	-8	-7	-6	0	-1
	ES	-72	07-93	-28	4	06-00	-35	-31	-34	-34	-28	-26	-30	-21	-23	-21	-23	-25
	FR	-50	03-93	-13	11	10-94	-5	3	-2	-1	0	-8	-7	-19	-17	-14	-16	-12
	IE	-30	05-03	6	37	06-98	-10	-3	-4	-2	-10	-7	-3	-8	6	-5	-1	2
	IT	-42	02-95	15	73	02-93	3	12	14	16	0	15	-10	17	18	21	34	29
	CY	-46	02-03	-29	-13	04-04	-22	-34	-18	-22	-26	-14	-23	-18	-25	-34	-19	-16
	LV	-18	07-96	5	32	07-03	19	20	22	14	17	20	28	25	26	27	24	26
	LT	-37	03-00	-11	43	06-04	16	10	14	-5	-2	9	5	15	16	19	18	14
	HU	-41	03-05	-7	16	03-98	-30	-24	-19	-41	-37	-38	-32	-21	-36	-12	-12	-16
	NL	-27	12-03	28	57	06-99	-12	-7	-10	-11	-4	-11	-4	-10	-9	-9	0	-1
	AT	-36	04-03	-12	13	07-00	-14	-14	-13	-19	-11	-19	-15	-9	-13	-6	-4	-9
	PL	-36	01-01	-13	20	02-98	-16	3	-8	-15	-12	-10	-6	-5	-4	-2	-4	2
	PT	-46	01-03	-21	3	07-99	-26	-26	-32	-26	-23	-28	-24	-31	-31	-32	-31	-36
	SI	2	04-02	18	44	01-99	21	15	17	11	15	13	13	17	14	16	13	18
	SK	-35	06-95	10	58	11-98	-22	2	-2	-1	19	10	11	10	14	26	17	35
	FI	-15	11-00	8	40	05-04	13	11	4	9	9	16	24	19	14	29	25	26
	SE	-21	10-96	8	34	07-00	0	7	9	3	-1	-2	9	9	17	26	26	32
	UK	-57	09-92	-5	42	06-04	14	-5	-8	-14	-22	-27	-34	-41	-29	-31	-26	-45
VOLUME	EU	11	01-91	16	22	03-02	13	12	14	15	16	13	16	16	14	15	14	17
OF STOCKS	Euro area	7	01-91	16	23	10-96	12	11	13	13	14	11	14	15	13	15	13	16
	BE	-5	09-90	13	32	03-92	6	5	8	15	12	12	9	21	10	7	1	9
Component of the	CZ	0	03-00	10	27	05-95	15	8	13	13	17	13	14	12	13	14	14	10
retail confidence	DK	-1	04-98	18	32	04-00	16	18	13	14	15	15	16	13	19	20	20	14
indicator	DE	4	02-91	25	43	02-02	17	15	18	22	23	15	23	24	19	28	26	28
	EE	3	07-05	11	18	07-04	15	12	16	13	13	10	8	3	6	7	8	10
	EL	-7	11-02	13	41	12-93	28	12	18	21	20	25	16	16	15	14	15	16
	ES	-8	02-96	5	16	07-92	8	6	8	8	6	5	5	9	9	8	7	8
	FR	-3	10-93	11	21	09-98	7	14	14	8	8	8	6	10	10	10	9	10
	IE	-5	06-00	10	25	08-98	8	8	10	9	7	9	6	6	5	9	8	7
	IT	-8	10-99	8	43	10-96	6	-2	3	1	5	5	11	2	0	-1	-3	6
	CY	-15	04-05	-6	6	03-05	-11	-7	-1	6	-15	-14	-4	-7	-5	-11	-13	-13
	LV	-18	07-96	-4	8	12-02	2	-1	0	0	3	3	1	0	-1	3	-1	3
	LT	-21	12-99	-1	13	10-96	2	3	2	13	-2	-1	-3	-6	-1	0	-1	1
	HU	4	02-96	22	33	01-99	28	24	23	21	17	24	21	16	16	23	19	14
	NL	5	07-97	11	19	06-05	18	16	16	17	16	16	19	16	16	15	16	15
	AT	-2	01-00	25	36	01-96	23	31	25	25	21	24	22	28	24	26	20	19
	PL	-9	09-03	-1	7	05-05	-5	5	5	4	5	7	6	5	5	4	5	5
	PT	-3	12-03	9	25	06-90	1	5	2	2	3	5	5	4	12	11	10	14
	SI	-1	07-05	16	33	01-99	12	14	14	13	11	8	7	-1	4	4	3	1
	SK	-5	06-00	10	26	02-95	12	9	14	7	7	3	4	5	2	4	2	2
	FI	20	10-05	29	40	08-00	22	24	29	29	30	28	25	26	32	32	20	21
	SE	18	04-00	31	44	02-98	31	29	29	30	30	29	28	26	22	24	25	26
	UK	4	04-93	19	33	02-91	17	14	16	24	26	21	25	26	22	17	18	22

TABLE 5 (continued): **Monthly survey of retail trade (s.a.)** ^{(a)(b)}

		Since 01/1990						2004		2005									
		Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date	Value	Date												
EXPECTED BUSINESS SITUATION	EU	-20	01-93	2	18	06-00	2	3	3	0	1	-1	-1	-4	0	3	7	5	
	Euro area	-26	02-93	-2	17	06-00	2	1	2	-1	1	1	2	-3	1	5	12	9	
Component of the retail confidence indicator	BE	-23	04-03	2	22	04-98	-1	7	7	1	3	-5	0	3	-13	-3	1	-6	
	CZ	2	09-00	23	46	02-02	24	10	22	21	22	18	21	18	18	30	31	31	
	DK	8	10-01	41	71	07-94	54	50	53	58	54	51	47	45	49	46	54	48	
	DE	-42	10-02	-8	26	12-90	-20	-13	-14	-30	-26	-25	-17	-27	-23	-21	-5	-14	
	EE	4	04-03	28	62	01-03	16	9	41	43	46	42	34	35	31	29	35	34	
	EL	-4	05-95	26	60	06-00	26	20	22	32	40	30	22	21	27	33	30	28	
	ES	-34	02-93	14	34	04-91	14	8	5	20	27	26	18	17	20	15	18	26	
	FR	-64	02-93	-22	19	10-04	14	4	5	7	10	6	-3	-4	1	7	9	14	
	IE	-31	07-03	12	44	11-97	15	-1	-9	0	-14	-6	7	-2	5	-16	-12	6	
	IT	-20	03-93	18	59	06-96	18	16	30	20	15	29	37	32	38	49	53	43	
	CY	-13	06-02	9	28	03-05	9	8	8	28	26	5	12	15	11	8	15	6	
	LV	2	01-04	19	36	09-99	13	14	19	18	20	23	18	26	25	23	26	29	
	LT	-35	09-00	-3	45	03-04	19	8	17	4	-3	0	12	20	21	18	20	38	
	HU	-25	08-05	7	39	02-98	-15	-14	-18	-22	-17	-22	-21	-13	-25	-5	-6	-5	
	NL	-5	12-03	19	41	10-99	1	1	-3	9	9	-1	-2	-3	-4	4	7	8	
	AT	-24	03-03	-3	15	07-00	0	0	-4	14	5	-4	-5	-1	-1	4	0	1	
	PL	-33	12-01	-7	17	07-98	-12	-3	-6	-4	-6	-6	-6	-7	-6	-7	-5	-1	
	PT	-26	01-03	7	39	01-90	8	10	5	8	5	3	-9	-16	-13	-13	-10	-8	
	SI	15	02-03	31	47	04-99	34	37	27	26	37	35	34	35	38	36	38	40	
	SK	-14	11-94	23	60	12-96	13	30	30	45	32	30	54	42	23	23	32	33	
FI	-4	04-03	10	39	05-97	20	9	1	9	17	16	19	18	22	22	25	21		
SE	19	10-01	42	67	04-00	29	21	26	26	33	24	29	39	40	39	42	47		
UK	-29	11-05	11	40	01-97	-6	5	-2	-3	-8	-19	-26	-23	-13	-18	-26	-29		
INTENTIONS OF PLACING ORDERS	EU	-16	10-02	-3	13	01-90	-6	-6	-3	-8	-8	-10	-7	-8	-6	-4	-4	-6	
	Euro area	-23	10-02	-5	14	01-90	-7	-8	-3	-8	-9	-10	-5	-8	-5	-3	-2	-3	
BE	-27	05-93	-7	15	03-90	-6	-8	-7	-8	-8	-7	-6	-7	-10	-9	-2	-5		
CZ	-34	02-96	29	56	02-95	30	10	22	14	16	16	13	10	26	27	27	23		
DK	-12	10-01	19	58	07-94	25	21	28	27	23	28	22	17	26	27	25	29		
DE	-51	09-02	-15	21	02-91	-21	-22	-15	-27	-28	-32	-23	-27	-24	-23	-23	-24		
EE	-3	03-03	18	33	01-03	10	2	23	29	29	24	29	29	21	14	17	26		
EL	-23	04-93	10	38	06-96	16	14	2	15	14	9	-3	-10	2	14	5	11		
ES	-31	02-93	5	21	01-90	4	-1	-3	1	11	11	9	12	11	6	3	1		
FR	-37	12-92	-14	11	10-99	-8	-4	-3	-3	-2	-8	-6	-11	-8	-4	-4	-3		
IE	-43	05-03	-5	27	08-00	0	-21	-18	-13	-11	-7	2	-13	1	-18	-19	-7		
IT	-25	10-97	22	69	04-92	14	11	35	18	7	22	34	34	37	47	53	47		
CY	-44	06-02	-9	10	02-04	4	-9	-15	1	4	-2	-9	7	-2	-6	-6	3		
LV	-4	10-96	9	27	03-02	9	10	11	16	13	19	14	25	18	18	21	23		
LT	-23	01-03	7	51	07-04	19	17	23	5	14	1	4	14	25	23	27	48		
HU	-29	03-05	-2	23	05-98	-19	-17	-25	-29	-18	-26	-21	-22	-26	-13	-17	-9		
NL	-22	09-03	3	25	08-99	-15	-12	-17	-10	-7	-16	-14	-19	-17	-11	-9	-9		
AT	-42	03-99	-31	-16	06-00	-26	-25	-28	-27	-22	-26	-23	-21	-24	-23	-25	-26		
PL	-30	12-01	-6	13	12-98	-8	-3	-6	-2	-7	-5	-6	-6	-8	-8	-3	-3		
PT	-41	01-03	-13	12	11-98	-11	-8	-3	-6	-13	-23	-19	-20	-27	-30	-25	-25		
SI	-2	10-01	15	30	10-00	16	12	10	6	13	19	13	21	14	17	19	23		
SK	-19	03-96	34	78	01-02	19	34	37	51	47	53	54	60	32	33	33	41		
FI	-20	07-03	-6	11	05-05	9	9	-4	4	4	11	3	2	7	4	8	7		
SE	-17	10-01	14	52	03-00	3	2	6	3	5	0	0	9	5	11	18	18		
UK	-37	03-91	3	34	08-96	-6	0	-9	-12	-12	-20	-22	-21	-18	-19	-25	-30		
EMPLOYMENT EXPECTATIONS	EU	-13	12-92	-1	9	08-00	-3	0	-1	0	-1	1	0	-1	-2	0	-4		
	Euro area	-11	12-92	-1	10	08-00	-3	2	0	1	1	4	5	2	0	2	3	-2	
BE	-13	12-92	3	16	04-90	11	15	9	4	2	4	8	6	7	10	8	3		
CZ	-37	01-95	1	22	05-02	17	6	8	8	1	6	-2	-4	8	11	11	15		
DK	-8	05-01	8	28	05-00	10	10	9	16	12	15	10	14	15	20	13	16		
DE ^(c)	-32	01-03	-8	15	03-98	-11	-6	-10	-12	-10	-7	-8	-6	-6	-4	-10	-11		
EE	-8	05-02	3	13	05-05	3	3	7	8	10	13	4	5	-1	4	8	9		
EL	-12	07-05	28	62	03-98	4	3	2	0	8	0	-9	-12	-5	2	-10	-10		
ES	-19	09-93	0	8	12-98	3	-1	4	5	3	4	3	2	3	2	4	1		
FR	-14	06-91	-2	12	10-00	-6	5	1	0	3	1	0	-3	-2	2	4	-1		
IE	-17	05-03	2	22	03-98	-4	-9	-6	1	-3	-2	0	-7	-4	-1	-12	-6		
IT	-34	02-97	11	54	02-00	8	19	21	31	26	42	47	32	16	24	38	19		
CY	-4	07-02	0	5	10-05	-1	-1	0	-2	1	-1	1	1	-1	0	5	0		
LV	-23	04-96	0	15	11-05	10	10	10	9	5	9	9	14	14	13	8	15		
LT	-48	07-95	-10	68	10-05	50	41	60	48	47	42	42	52	63	64	68	68		
HU	-36	05-96	-9	5	11-03	-13	-10	-13	-19	-15	-18	-16	-16	-19	-13	-15	-9		
NL	-6	08-05	2	13	06-99	-3	-4	-3	-2	-2	-4	-3	-6	-6	-5	-3	-4		
AT	-20	03-99	-5	71	01-96	-6	-5	-7	-6	-7	-7	-6	-7	-4	-6	-7	-9		
PL	-28	12-01	-12	2	07-97	-10	-8	-7	-7	-9	-8	-8	-8	-10	-6	-6	-6		
PT	-23	05-03	-5	13	09-97	-6	-3	-11	-11	-9	-11	-12	-11	-14	-19	-20	-19		
SI	-46	02-99	-9	11	06-04	-4	5	-13	-13	-4	-13	-5	-8	-10	5	-9	-7		
SK	-71	12-93	-8	31	09-02	-26	-15	-13	-17	-9	-3	0	-1	1	2	-2	6		
FI	-16	07-03	-3	10	05-04	-3	-2	-2	-2	-4	-3	2	1	-1	-6	2	2		
SE	-34	10-96	-4	23	06-00	-11	-15	-19	-15	-14	-19	-16	-17	-11	-9	-8	-7		
UK	-32	12-91	-2	25	10-97	-1	-10	-7	-2	-6	-15	-18	-14	-10	-10	-16	-19		

(a) United Kingdom: refers to the volume of sales for the time of the year.

(b) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(c) Quarterly data, seasonally adjusted monthly.

TABLE 6: Monthly survey of construction industry (s.a.)^(a)

		Since 01/1985						2004		2005										
		Min.		Ave.		Max.														
		Value	Date	Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	
CONSTRUCTION CONFIDENCE INDICATOR	EU	-42	10-93	-20	3	02-90	-10	-10	-10	-10	-11	-11	-12	-11	-9	-7	-7	-4		
	Euro area	-44	08-96	-20	4	03-90	-12	-12	-12	-12	-12	-12	-13	-12	-9	-8	-8	-3		
	BE	-35	11-95	-12	10	02-00	-9	-6	-6	-4	-6	-5	-6	-5	-6	-4	-3	-1		
	CZ	-64	06-99	-18	3	06-95	1	3	-4	-7	-9	-8	-10	-7	-7	-1	0	-2		
	DK	-37	12-91	-8	19	03-98	4	2	4	3	5	8	6	5	3	5	14	16		
	DE	-62	11-02	-36	3	01-91	-55	-50	-55	-51	-50	-47	-45	-44	-43	-38	-38	-35		
	EE	-46	12-99	3	38	11-05	23	24	28	31	32	33	30	29	33	27	29	38		
	EL	-53	03-05	-12	33	04-00	-49	-44	-48	-53	-48	-31	-38	-49	-47	-45	-40	-36		
	ES	-57	10-92	-2	42	01-99	24	17	26	28	20	15	10	17	25	26	23	39		
	FR	-60	03-93	-16	34	10-00	8	11	11	11	8	7	5	9	7	8	12	12		
	IE	-54	09-02	10	58	06-97	27	13	12	27	29	15	45	34	20	28	24	31		
	IT	-68	10-93	-13	21	05-90	4	6	2	-5	-3	-1	-5	-8	-3	-5	-10	-6		
	CY	-14	11-05	11	35	12-03	-6	7	10	7	9	8	-4	-7	-7	-2	-4	-14		
	LV	-64	07-93	-28	13	11-05	-7	0	-2	3	3	3	5	5	6	7	7	13		
	LT	-76	09-00	-40	7	11-05	-11	-10	-5	-2	-22	-11	-4	1	1	2	1	7		
	LU	-73	03-94	-26	24	03-90	-10	-12	-22	-29	-20	-21	-26	-33	-26	-32	-22	-20		
	HU	-24	12-04	-8	11	09-98	-24	-19	-20	-17	-17	-17	-21	-15	-16	-9	-13	-10		
	NL	-25	05-03	-3	27	12-00	-7	-6	-5	-2	-1	-1	1	1	4	6	4	6		
	AT	-60	04-96	-29	-13	02-03	-16	-25	-22	-24	-24	-20	-16	-23	-18	-14	-13	-14		
	PL	-63	12-02	-43	-21	11-05	-39	-29	-32	-30	-29	-29	-31	-29	-28	-27	-24	-21		
	PT	-56	02-03	-26	-1	12-97	-32	-33	-40	-34	-39	-34	-42	-44	-39	-41	-31	-38		
	SI	-33	06-02	-8	6	01-05	-1	6	2	2	-2	-4	-7	-8	-9	-8	-11	-10		
	SK	-86	07-99	-28	18	03-97	-20	-12	-17	-13	-11	-11	-9	-7	-10	-9	-11	-5		
FI	-97	09-91	-17	48	06-98	4	-7	12	16	21	13	14	21	22	10	10	12			
SE	-83	12-93	-37	27	07-05	14	10	3	-3	6	6	15	27	8	21	14	15			
UK	-79	06-91	-20	5	08-04	-1	-2	-3	-2	-7	-10	-12	-12	-11	-10	-5	-9			
ORDER BOOKS	EU	-55	08-93	-29	-2	03-90	-18	-16	-15	-15	-19	-17	-19	-18	-17	-15	-14	-9		
	Euro area	-55	08-93	-28	-3	03-90	-19	-17	-15	-15	-19	-17	-19	-18	-16	-14	-14	-7		
Component of the construction confidence indicator	BE	-48	02-96	-23	2	02-00	-20	-16	-16	-12	-15	-15	-16	-14	-14	-14	-15	-12		
	CZ	-72	06-99	-22	9	12-02	2	7	-4	-7	-13	-12	-13	-13	-8	-3	-3	-9		
	DK	-49	12-91	-11	33	03-95	4	2	3	4	6	10	10	8	6	5	15	17		
	DE	-71	10-02	-46	-7	03-91	-66	-64	-66	-61	-63	-59	-59	-58	-54	-52	-47	-43		
	EE	-67	12-99	-4	40	05-05	17	28	26	30	35	40	35	30	33	26	25	38		
	EL	-77	06-95	-37	16	04-00	-53	-49	-61	-63	-60	-48	-59	-61	-63	-66	-63	-63		
	ES	-64	08-93	1	54	11-05	32	30	50	45	31	37	28	29	27	35	29	54		
	FR	-74	09-93	-23	37	10-00	2	9	10	8	1	-1	-1	3	0	0	8	6		
	IE	-61	06-94	4	68	06-97	16	4	-9	28	25	21	37	23	19	33	14	21		
	IT	-84	02-94	-25	17	05-90	-6	-3	-3	-10	-10	-11	-15	-15	-11	-9	-19	-8		
	CY	-10	12-04	6	41	12-03	-10	6	5	-5	4	-5	-6	-9	-9	-3	-10	-6		
	LV	-84	01-96	-50	-4	11-05	-22	-16	-17	-14	-12	-11	-8	-9	-7	-11	-10	-4		
	LT	-96	09-00	-63	-13	08-05	-34	-35	-30	-26	-28	-37	-21	-16	-13	-15	-14	-13		
	LU	-73	08-93	-28	12	03-90	-9	-19	-28	-32	-24	-21	-24	-37	-21	-40	-25	-22		
	HU	-35	12-04	-17	3	09-98	-35	-32	-33	-30	-28	-28	-33	-26	-25	-15	-22	-19		
	NL	-30	09-93	-8	20	09-00	-17	-13	-13	-9	-7	-4	-5	-3	-1	2	-2	0		
	AT	-65	04-96	-41	-21	10-05	-28	-35	-38	-38	-36	-33	-30	-35	-29	-23	-21	-22		
	PL	-99	12-02	-68	-32	12-01	-76	-61	-62	-60	-59	-60	-59	-56	-56	-54	-53	-48		
	PT	-79	05-94	-44	-9	12-97	-51	-53	-61	-57	-56	-55	-62	-60	-57	-63	-58	-54		
	SI	-42	06-02	-13	3	08-04	0	2	0	-5	-9	-11	-13	-21	-27	-19	-28	-21		
	SK	-93	03-94	-44	-5	03-97	-31	-27	-29	-25	-23	-26	-23	-26	-34	-21	-30	-17		
	FI	-99	12-93	-25	38	06-98	1	-3	9	7	10	5	9	12	21	11	10	11		
	SE	-97	05-97	-49	33	01-90	0	-7	-5	-10	-2	-2	-5	13	5	14	11	6		
UK	-87	06-91	-34	-3	01-90	-9	-7	-10	-11	-18	-19	-24	-23	-23	-21	-17	-19			
EMPLOYMENT EXPECTATIONS	EU	-34	04-96	-12	9	02-90	-2	-4	-6	-5	-3	-5	-4	-3	-1	0	1	2		
	Euro area	-38	04-96	-12	11	02-90	-5	-6	-8	-8	-5	-7	-6	-5	-2	-1	-1	1		
Component of the construction confidence indicator	BE	-24	11-95	-1	19	02-90	2	3	3	5	4	5	3	5	2	6	8	10		
	CZ	-57	06-99	-13	12	06-95	1	-1	-3	-7	-4	-4	-6	-1	-5	1	2	6		
	DK	-31	09-91	-5	42	03-98	5	2	5	3	3	6	2	2	-1	5	12	14		
	DE	-59	03-96	-27	19	02-90	-43	-36	-43	-41	-36	-35	-32	-30	-32	-25	-29	-26		
	EE	-45	03-99	9	68	01-97	29	20	30	33	30	27	25	27	33	29	34	38		
	EL	-64	09-04	13	60	03-99	-45	-40	-34	-42	-36	-14	-18	-37	-31	-25	-18	-8		
	ES	-66	03-93	-5	54	01-99	17	4	2	11	8	-6	-9	4	22	17	17	24		
	FR	-51	03-93	-9	31	10-00	14	13	13	14	16	15	12	16	14	16	16	18		
	IE	-50	09-02	16	61	07-04	38	22	32	26	34	9	54	44	21	23	35	41		
	IT	-60	10-93	-2	31	06-04	14	15	8	-1	5	9	5	-1	6	0	-2	-4		
	CY	-23	11-05	17	48	11-03	-1	7	16	19	14	20	-2	-5	-5	-2	3	-23		
	LV	-45	07-93	-5	30	11-05	9	16	13	20	18	18	18	18	19	25	23	30		
	LT	-56	09-00	-17	37	03-03	13	16	20	21	-15	16	13	17	15	19	16	27		
	LU	-77	02-94	-24	36	03-90	-12	-5	-15	-26	-16	-21	-28	-29	-30	-25	-18	-17		
	HU	-13	12-04	2	21	01-98	-13	-6	-7	-5	-5	-7	-8	-4	-7	-4	-4	0		
	NL	-26	05-03	2	36	12-00	3	1	3	4	6	2	6	4	8	11	9	12		
	AT	-76	02-01	-18	14	02-03	-4	-16	-5	-9	-12	-7	-3	-10	-7	-4	-5	-6		
	PL	-49	04-02	-13	18	05-96	-2	2	-2	-1	2	1	-3	-2	-1	1	4	5		
	PT	-47	02-03	-8	19	09-97	-12	-12	-19	-12	-22	-13	-23	-29	-22	-18	-4	-23		
	SI	-23	06-02	-2	10	08-05	-1	9	3	9	5	2	0	5	10	4	6	0		
	SK	-86	07-99	-11	41	01-97	-9	3	-5	-2	1	4	6	11	13	3	9	7		
	FI	-100	04-91	-10	59	03-97	7	-11	16	26	32	21	20	30	23	9	10	13		
	SE	-78	01-97	-25	45	01-01	27	26	11	4	13	13	35	40	10</					

TABLE 6 (continued): Monthly survey of construction industry (s.a.)^(a)

		Since 01/1985		2004		2005													
		Min.		Ave.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date	Value	Date												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	EU	-36	03-93	-8	15	03-90	2	8	1	-8	-4	4	1	3	6	6	7	8	
	Euro area	-40	03-93	-8	17	03-90	1	6	0	-10	-5	4	0	3	6	5	5	8	
	BE	-37	03-91	-4	36	02-90	-5	2	3	-14	0	10	-7	1	0	-2	1	-2	
	CZ	-34	06-99	25	77	01-05	60	77	61	50	41	36	34	33	40	40	41	48	
	DK	-21	04-03	-3	19	01-98	8	5	9	8	8	8	9	4	5	7	12	15	
	DE	-44	03-96	-19	19	03-90	-25	-23	-29	-39	-25	-14	-21	-18	-13	-15	-14	-6	
	EE	-25	03-99	18	47	02-95	38	42	46	38	32	38	33	19	22	24	23	24	
	EL	-50	04-05	5	61	06-98	-23	-23	-35	-44	-50	-23	-15	-27	-33	-41	-39	-19	
	ES	-49	07-97	6	59	01-99	22	27	16	5	23	38	32	30	40	38	43	38	
	FR	-64	09-93	-8	42	07-00	16	20	19	13	10	8	11	19	15	14	18	18	
	IE	-45	09-91	3	47	05-96	10	24	-7	15	6	0	-5	27	17	-12	15	23	
	IT	-50	03-93	-2	26	07-04	6	15	11	3	2	7	-3	1	5	7	-7	-5	
	CY	-29	09-04	5	78	09-02	-12	9	4	1	34	-7	-13	-6	-10	50	-24	-20	
	LV	-47	04-96	-2	44	06-02	9	21	19	21	25	24	25	24	19	22	19	24	
	LT	-61	03-00	-4	81	06-02	0	11	23	-7	10	18	19	19	14	27	27	30	
	LU	-68	10-02	-23	30	04-91	-4	-2	-9	-32	-41	-32	-25	-28	-28	-35	-38	-20	
	HU	-37	03-03	-8	14	03-99	-18	-17	-19	-20	-12	-12	-17	-8	-6	1	3	3	
	NL	-41	02-96	-2	37	03-97	-1	12	2	-5	1	5	5	7	8	10	5	4	
	AT	-87	04-96	-8	27	01-04	15	22	-16	-38	-28	-7	1	-7	12	10	7	12	
	PL	-30	01-02	9	42	01-05	24	42	23	0	-3	4	8	13	13	20	22	26	
PT	-37	09-03	-9	24	05-97	-16	-8	-12	-24	-29	-19	-27	-34	-28	-26	-20	-19		
SI	-17	08-05	9	33	02-04	13	11	3	1	-4	-7	-3	-17	-17	-7	-1	-10		
SK	-43	06-99	7	53	12-04	53	37	3	-6	0	18	24	27	25	26	27	29		
FI	-88	09-91	6	75	01-98	26	25	29	25	11	10	23	21	37	33	31	39		
SE	-67	12-91	-11	50	10-05	10	16	13	12	11	20	34	50	41	45	50	42		
UK	-69	06-91	-6	16	02-04	4	9	2	-1	-6	-1	-2	-6	-5	-2	3	-4		
PRICE EXPECTATIONS	EU	-22	03-93	0	24	02-90	7	7	4	2	4	2	1	2	6	7	7	8	
	Euro area	-27	04-96	-2	31	04-90	2	2	-1	-2	0	-2	-1	-1	2	3	3	3	
	BE	-22	01-96	-1	29	01-90	0	-1	-2	-1	1	-1	-1	3	4	7	5	9	
	CZ	-39	08-00	41	80	02-95	19	18	22	23	18	14	21	16	26	23	23	18	
	DK	-36	03-03	-16	4	10-05	-5	-4	-6	-6	-5	-5	-7	-7	-6	-4	4	4	
	DE	-45	03-96	-13	45	02-90	-18	-19	-21	-25	-18	-19	-20	-21	-16	-15	-15	-11	
	EE	-29	09-99	31	88	04-94	46	40	41	43	38	42	58	56	59	67	65	67	
	EL	-39	06-05	6	35	06-95	-32	-23	-30	-28	-38	-39	-39	-19	-17	-15	2	-8	
	ES	-20	10-93	18	71	10-00	35	25	20	20	23	20	23	29	31	28	28	13	
	FR	-60	03-93	-16	32	10-00	-3	1	0	1	-4	-6	-8	-6	-1	0	-2	1	
	IE	-66	07-03	5	58	03-00	5	10	-10	-1	8	5	11	11	-1	10	-9	10	
	IT	-16	07-93	18	63	06-90	15	29	16	12	17	13	16	9	8	14	5	12	
	CY	-1	07-05	31	76	06-04	41	26	17	21	12	7	1	-1	27	3	10	10	
	LV	-11	03-01	26	72	10-05	62	66	60	48	59	54	53	57	61	71	72	69	
	LT	-5	03-01	35	89	01-95	48	41	46	42	42	49	39	53	43	72	53	52	
	LU	-67	05-93	-28	29	11-00	-41	-38	-35	-37	-29	-42	-48	-42	-42	-35	-29	-26	
	HU	-3	01-05	10	32	03-01	9	-3	1	4	6	5	-1	0	2	6	7	7	
	NL	-7	01-04	25	69	04-01	5	-2	11	14	16	17	21	20	24	28	27	22	
	AT	-53	04-96	-11	18	06-91	7	4	0	-1	1	-3	-4	-5	-3	0	7	6	
	PL	-27	03-02	16	45	05-96	8	12	9	7	5	1	1	2	4	6	7	9	
PT	-40	05-03	0	48	06-90	-12	-11	-10	-7	-23	-10	-23	-21	-10	-17	-17	-25		
SI	-6	05-02	5	16	05-04	9	3	5	3	3	5	-2	1	0	5	9	4		
SK	-20	08-00	53	93	06-97	15	27	25	22	28	27	31	30	32	34	37	28		
FI	-45	06-91	9	65	05-97	4	3	13	9	29	16	27	12	18	12	27	18		
SE	-75	06-91	-15	33	01-01	10	16	7	5	12	23	19	-17	24	17	14	28		
UK	-56	12-90	15	43	08-04	37	38	33	25	26	23	15	25	25	24	28	36		

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

		Since 01/1990			2004			2005										
		Min.		Ave.	Max.													
		Value	Date		Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
CONFIDENCE INDICATOR	BG	-30	06-93	-8	8	11-95	3	2	2	0	2	3	2	2	2	0	1	1
	RO	-22	09-92	-1	28	06-96	6	5	2	4	-3	-1	-3	-1	0	-2	0	3
PRODUCTION EXPECTATIONS	BG	-17	02-97	21	42	11-95	36	30	30	29	32	32	32	31	29	23	26	30
	RO	-8	07-92	23	52	03-03	24	29	29	30	20	19	14	17	17	21	22	26
ORDER BOOKS	BG	-65	06-93	-43	-19	10-00	-33	-33	-31	-33	-34	-31	-34	-33	-31	-32	-32	-36
	RO	-53	06-99	-16	50	06-96	-10	-9	-12	-11	-16	-16	-16	-18	-13	-18	-15	-15
STOCKS OF FINISHED PRODUCTS ^(b)	BG	-22	06-97	2	35	08-93	-7	-7	-7	-5	-7	-7	-6	-9	-9	-10	-10	-10
	RO	-4	06-96	10	51	07-92	-2	5	11	7	13	6	6	3	3	8	8	2

(a) The confidence indicator is the arithmetic average of the three components (the last with inverted sign).
(b) Highest figure is considered as minimum, lowest figure is considered as maximum.

		Since 01/1990			2004			2005										
		Min.		Ave.	Max.													
		Value	Date		Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
CONFIDENCE INDICATOR	BG	15	03-03	29	42	06-02	24	30	26	29	28	31	35	30	23	24	22	26
	RO⁽ⁿ⁾	6	02-03	28	72	06-04	29	30	20	20	22	26	17	25	26	22	22	20
ASSESSMENT OF BUSINESS CLIMATE	BG	16	12-04	30	66	05-02	16	21	16	25	26	26	43	32	21	22	16	19
	RO⁽ⁿ⁾	9	12-03	37	75	04-03	34	43	21	22	25	29	19	20	27	19	25	23
EVOLUTION OF DEMAND IN RECENT MONTHS	BG	-1	05-02	17	36	03-04	14	15	12	16	14	19	17	23	16	23	12	20
	RO⁽ⁿ⁾	-4	02-03	22	69	06-04	28	23	18	16	17	20	9	15	20	27	30	22
EVOLUTION OF DEMAND IN THE MONTHS AHEAD	BG	16	03-03	39	59	05-02	43	53	48	45	46	47	44	37	31	28	38	40
	RO⁽ⁿ⁾	-23	01-03	26	72	06-04	26	24	20	22	23	28	22	40	31	19	10	14

(a) The confidence indicator is the arithmetic average of the three components.
(n) Not seasonally adjusted.

		Since 01/1990			2004			2005										
		Min.		Ave.	Max.													
		Value	Date		Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
CONFIDENCE INDICATOR	BG⁽ⁿ⁾	-39	08-03	-28	-14	08-01	-27	-27	-26	-23	-26	-22	-19	-23	-26	-26	-32	-27
	RO⁽ⁿ⁾	-33	07-02	-24	-13	01-05	-14	-13	-18	-20	-22	-22	-21	-24	-25	-25	-26	-26
FINANCIAL SITUATION OVER NEXT 12 MONTHS	BG⁽ⁿ⁾	-23	07-03	-12	3	07-01	-11	-8	-9	-8	-9	-6	-4	-6	-11	-12	-19	-12
	RO⁽ⁿ⁾	-14	07-02	-3	9	11-04	7	9	5	3	-1	1	1	-1	-2	-2	-3	-4
GEN. ECON. SITUATION OVER NEXT 12 MONTHS	BG⁽ⁿ⁾	-25	08-03	-8	16	07-01	-5	-4	-4	0	-3	0	2	-3	-12	-10	-24	-14
	RO⁽ⁿ⁾	-14	07-02	-2	12	01-05	7	12	8	6	1	-1	1	-7	-3	-7	-6	-5
SAVINGS OVER NEXT 12 MONTHS	BG⁽ⁿ⁾	-81	03-02	-74	-63	11-05	-75	-76	-74	-73	-74	-69	-68	-71	-67	-69	-67	-63
	RO⁽ⁿ⁾	-63	12-03	-54	-46	12-04	-46	-49	-52	-49	-53	-52	-50	-48	-56	-54	-52	-55
UNEMPLOYMENT OVER NEXT 12 MONTHS	BG⁽ⁿ⁾	2	07-01	19	31	03-02	19	20	17	12	17	11	7	14	14	14	20	16
	RO⁽ⁿ⁾	24	11-04	38	51	01-02	25	25	31	39	35	36	37	40	39	37	42	41

(a) The confidence indicator is the average of the four components.
(n) Not seasonally adjusted.

		Since 01/1990			2004			2005										
		Min.		Ave.	Max.													
		Value	Date		Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
CONFIDENCE INDICATOR	BG	5	11-00	19	32	06-00	13	11	9	10	11	15	11	13	15	14	11	10
	RO	1	06-99	16	36	12-97	23	22	17	19	18	17	17	18	21	17	17	20
PRESENT BUSINESS SITUATION	BG	-3	09-96	22	54	11-97	12	8	5	2	8	15	11	14	19	15	15	13
	RO	-1	02-03	27	58	09-97	32	35	23	18	18	26	26	24	31	20	21	24
VOLUME OF STOCKS	BG	-55	03-97	-18	12	11-00	-4	-4	-5	-6	-5	-6	-1	-2	-2	-4	-2	-3
	RO	-20	12-94	4	55	10-95	2	-3	-2	-1	0	3	4	2	2	2	4	3
EXPECTED BUSINESS SITUATION	BG	-33	02-97	16	43	03-00	23	21	16	21	20	25	20	22	22	22	17	16
	RO	-37	10-94	24	74	11-95	39	28	28	38	35	27	28	32	33	32	36	38

(a) The confidence indicator is the arithmetic average of the three components (for stocks, with inverted sign).

		Since 01/1990			2004			2005										
		Min.		Ave.	Max.													
		Value	Date		Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
CONFIDENCE INDICATOR	BG	-56	03-93	-27	6	07-05	-4	-9	-6	1	1	-1	1	6	-3	-3	-2	-2
	RO	-60	09-99	-9	35	06-96	-8	-12	-16	-15	-18	-18	-18	-16	-9	-12	-11	-9
ORDER BOOKS	BG	-74	10-00	-42	-15	11-05	-20	-21	-26	-24	-22	-24	-22	-21	-21	-19	-18	-15
	RO	-89	09-99	-12	64	03-98	-23	-24	-26	-31	-32	-30	-27	-29	-22	-29	-26	-25
EMPLOYMENT EXPECTATIONS	BG	-50	01-93	-13	32	07-05	11	4	14	27	24	23	23	32	14	13	13	11
	RO	-39	06-97	-6	38	03-01	7	1	-5	1	-4	-5	-9	-2	5	5	4	7

(a) The confidence indicator is the average of both components.