



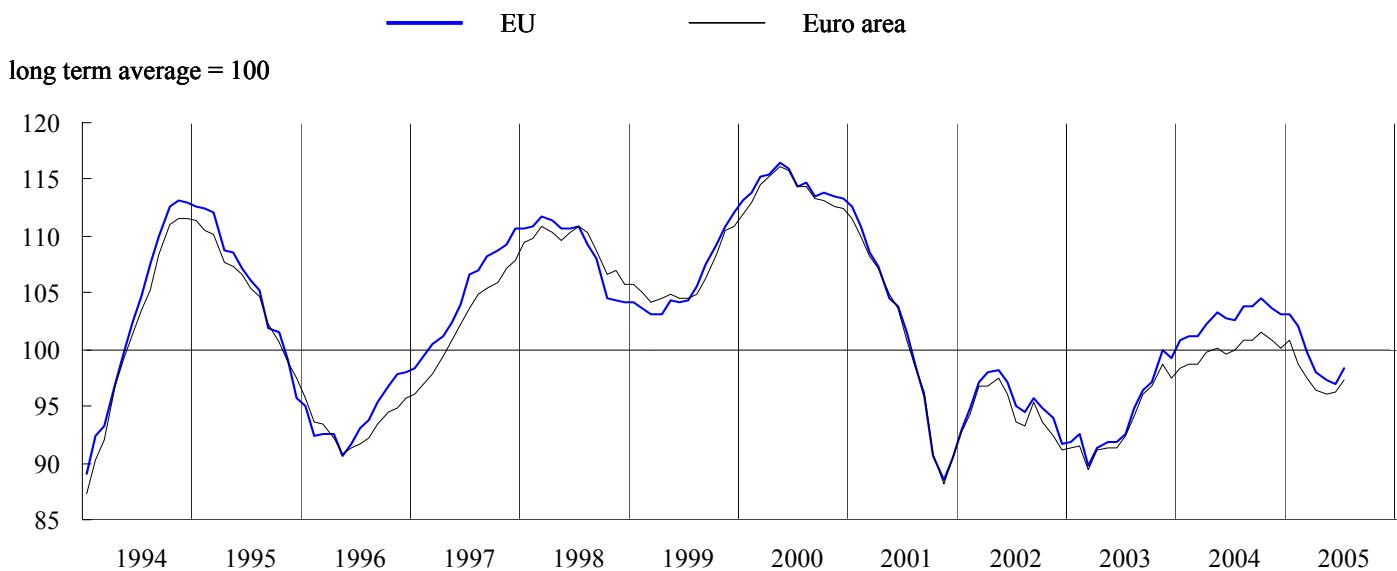
## BUSINESS AND CONSUMER SURVEY RESULTS

July 2005

Next publication of Business and Consumer Survey Results scheduled for 30 September 2005

[http://europa.eu.int/comm/economy\\_finance/indicators/businessandconsumersurveys\\_en.htm](http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm)

GRAPH 1: Economic sentiment indicator (s.a.)



### Improvement of economic sentiment in July in both the EU and the euro area

The *economic sentiment indicator (ESI)* for the *EU* rose by 1.4 points in July, ending its decline that started in October of last year. In the *euro area*, the ESI improved by 1 point, confirming its recovery of last month. The evolution of the euro exchange rate, the recent stabilisation of oil prices and an incipient upturn in the global growth cycle are likely to be the main factors behind this recovery.

In both areas, the brightening of economic sentiment was driven by rising confidence in *industry* and in the *service sector*. *Construction* confidence also registered a slight improvement while confidence in *retail trade* saw a small deterioration. As to *consumers*, confidence remained unchanged in both areas.

Among the larger EU Member States, economic sentiment improved in *Germany*, *Italy*, *Poland* and the *UK*, remained more or less steady in *France*, and deteriorated slightly in *Spain*. The marked improvement in Italy was more of a technical nature, following the strong drop of the indicator in June. As for the UK, where a large part of the survey data was collected after the terrorist attacks of July 7, the significant rebound of the indicator suggests that these events did not seriously affect economic sentiment.

## Industrial confidence improves in both the EU and the euro area

Following its stabilisation last month, in July *industrial confidence* in the EU improved for the first time since September of last year. In the euro area, where the indicator had already seen an improvement last month, the recovery was confirmed in July. In both areas, the rise in the indicator amounted to 2 points.

The increase of the indicator was predominantly due to a significant improvement in the assessment of *order books* which, in turn, appear to have been boosted by *export order books*. Industry managers' assessment of *stocks of finished products* also turned more optimistic. *Production expectations*, the third component of the confidence indicator, improved slightly in the EU and remained stable in the euro area.

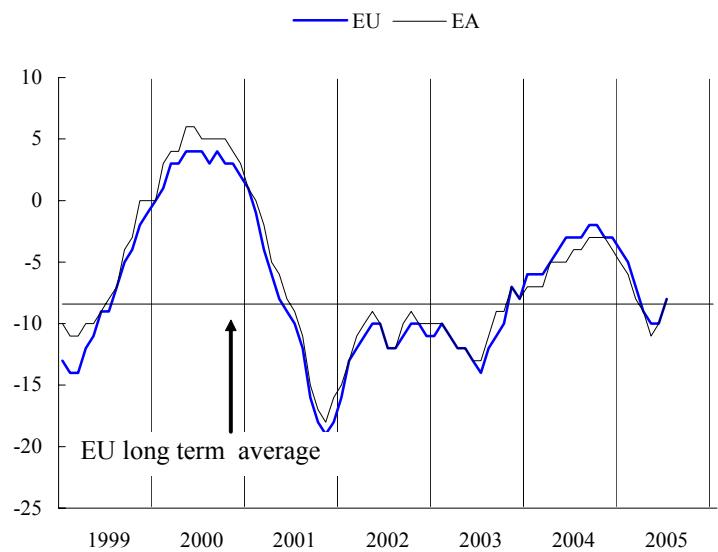
The improvement in industrial confidence was quite uniform among the larger Member States. The most significant development was observed in the *UK*, where the indicator rose by 7 points, following its sharp decline in the first half of 2005. Noteworthy increases of 3 and 2 points were also recorded in *Spain* and *Italy*.

The results of the *quarterly survey in the manufacturing sector* for July 2005 are by and large consistent with the results of the monthly survey. In particular, industrial managers reported a significant improvement of *new orders* and, accordingly, revised upward their estimate of the *number of months' production assured by orders in hand*. Moreover, the rate of *capacity utilisation* stabilised between April and July, after having fallen by nearly 1 percentage point in the previous quarter.

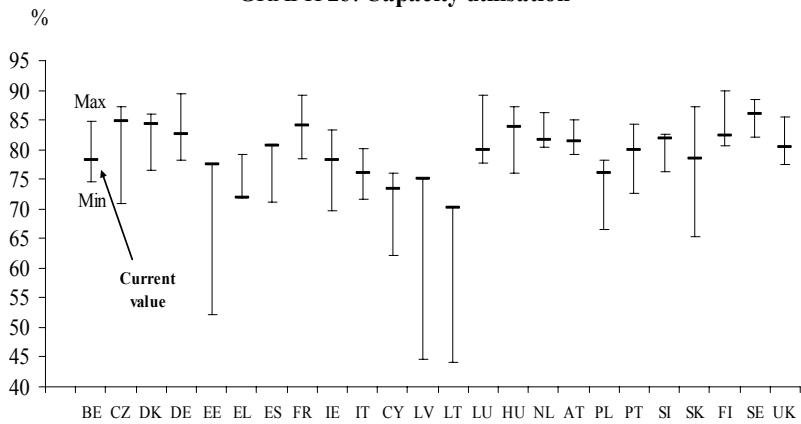
Among the larger Member States, *Germany*, *Spain* and *Poland* registered an increase in the rate of capacity utilisation, while the rate declined in *France* and *Italy*. In the *UK*, capacity utilisation changed only marginally between April and July.

The fairly stable development of the capacity utilisation rate at sector level is also reflected at the level of sub-sectors. In particular, only minor changes were registered for *consumer goods* and *investment goods*. The sub-sector *intermediate goods* registered an increase in the capacity utilisation rate which, however, was not large enough to compensate for the large drop that occurred in the previous quarter.

GRAPH 2a: Industrial confidence indicator



GRAPH 2b: Capacity utilisation



## Services confidence improves in both areas

Confidence in the *services sector* improved in July. The indicator increased by 3 points in the EU and by 2 points in the euro area. In spite of the increase in July the indicator remains, however, below the level recorded 12 months ago. Over the past one and a half years the indicator has shown fairly volatile behaviour, making it difficult to discern a clear tendency.

The rise in services confidence can be attributed to a much more positive assessment of the *current business situation* and of the *evolution of demand in recent months*. *Expected demand* showed little changes in comparison with the values of June.

Results at the EU and euro area level were strongly influenced by a marked increase in services confidence in *Italy*. While this seems to be mainly a technical rebound following the sharp decline in the previous month, the EU and euro area indicator would have risen also without Italy, as other large Member States also recorded improvements in services confidence. In particular, with the exception of *Spain* confidence increased in all larger EU Member States.

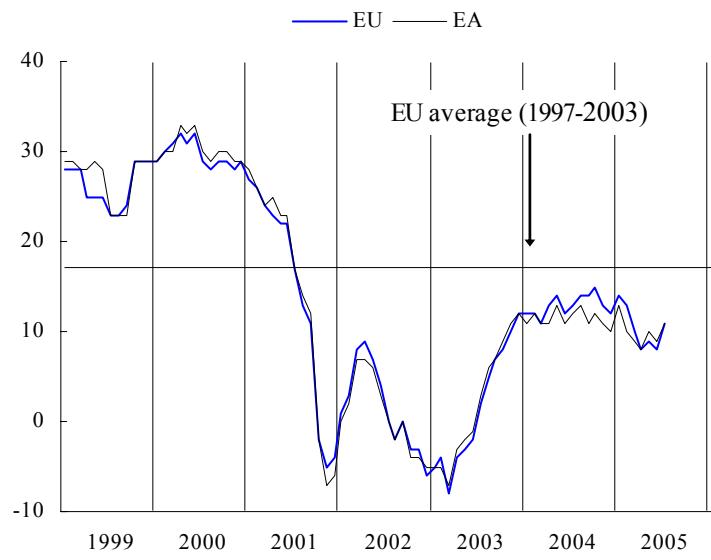
## Consumer confidence unchanged in both the EU and the euro area

*Consumer confidence* remained unchanged for the second month in a row. Since the beginning of last year the indicator has been fluctuating within a small band of -10 and -13 for the EU and of -13 and -15 for the euro area.

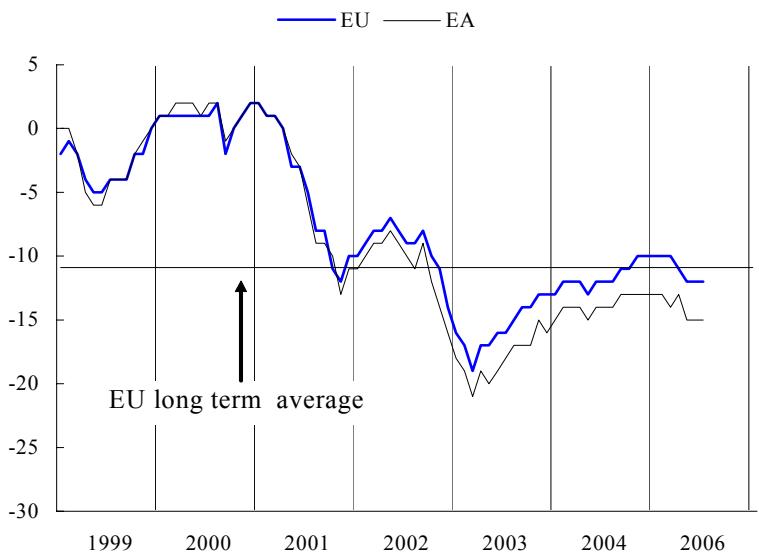
The stability of the overall confidence indicator masks some divergent developments at the level of the underlying components. Specifically, households' expectations of the *general economic situation* worsened in the both the EU and the euro area. Households' *expected savings* also deteriorated in both areas. By contrast, households' *unemployment expectations* improved, while expectations concerning the households' *financial situation* remained unchanged.

The results at the country level were also rather mixed. *Spain*, *France* and the *UK* reported an increase in consumer confidence. In *Germany* and *Italy* consumer confidence fell slightly, while it remained stable in *Poland*.

GRAPH 3: Services confidence indicator



GRAPH 4: Consumer confidence indicator



## Confidence in retail trade continues to decline in both the EU and the euro area

As in the month before, confidence in the *retail trade* sector fell both in the EU and in the euro area. Notwithstanding the erratic development of the indicator, confidence in the EU seems to be on a downward trend since mid-2004. For the euro area, where the pattern has been equally erratic over the past year, it is difficult to discern a trend.

The decline of the overall indicator was due to a significant deterioration in retail trade managers' assessment of the *expected business situation*. As for the other components, managers reported an improvement in their *present business situation*. Moreover, in the EU the assessment of the *volume of stocks* remained unchanged while it deteriorated slightly in the euro area.

Developments were fairly divergent among the larger Member States. Managers in *Spain* and *Italy* were more confident than they were in June, while retailers in *Germany*, *France* and the *UK* became more negative.

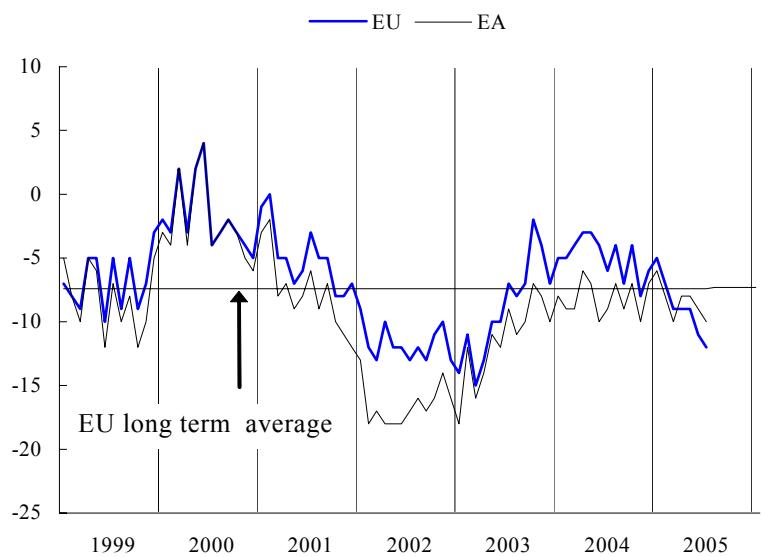
## Construction confidence slightly up in both areas

The *construction* confidence indicator rose by 1 point in both the EU and the euro area. Notwithstanding this small change, the indicator has been practically stable since the last quarter of 2004.

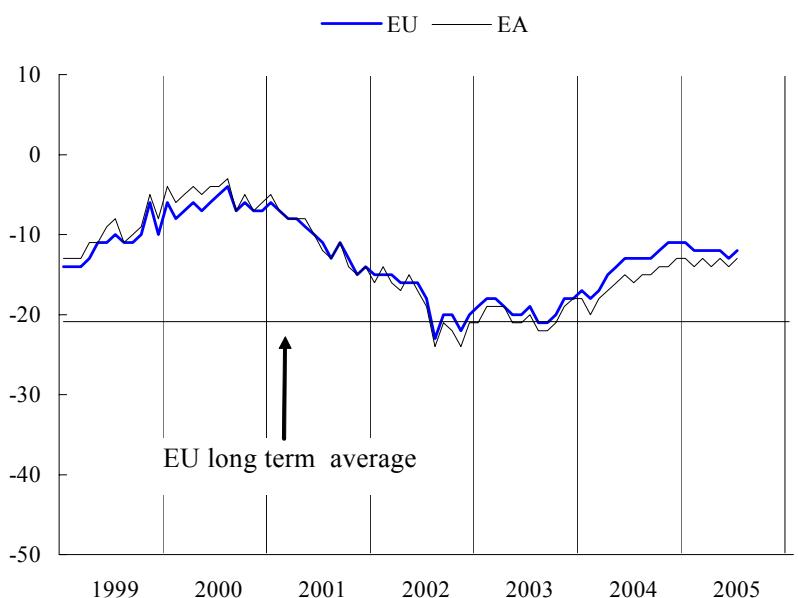
As for the components, a slightly more positive assessment of *order books* was registered for both areas. With regard to *employment expectations*, the EU recorded no change while the euro area registered a small improvement.

Among the larger Member States, *Germany*, *Spain*, *France* and *Poland* saw an improvement of construction confidence. The confidence indicator fell in *Italy*, and remained unchanged in the *UK*. Although the German indicator has improved for the fifth month in a row, it still remains significantly below its historical average.

GRAPH 5: Retail confidence indicator



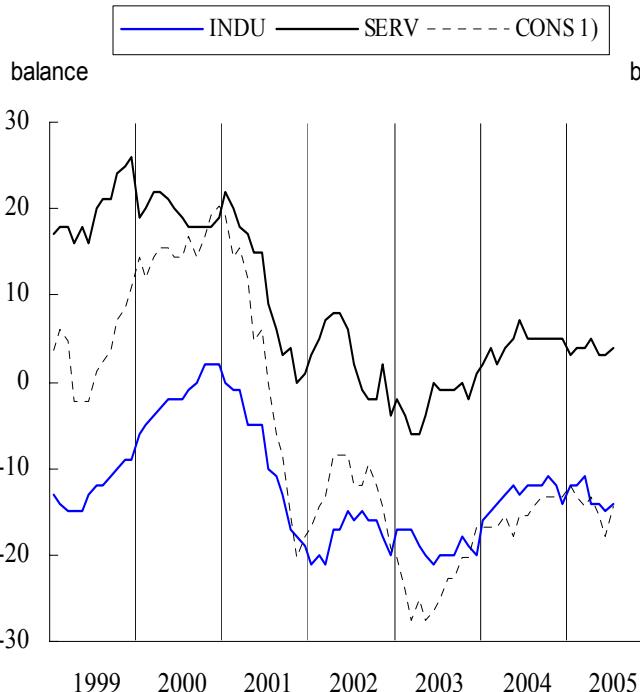
GRAPH 6: Construction confidence indicator



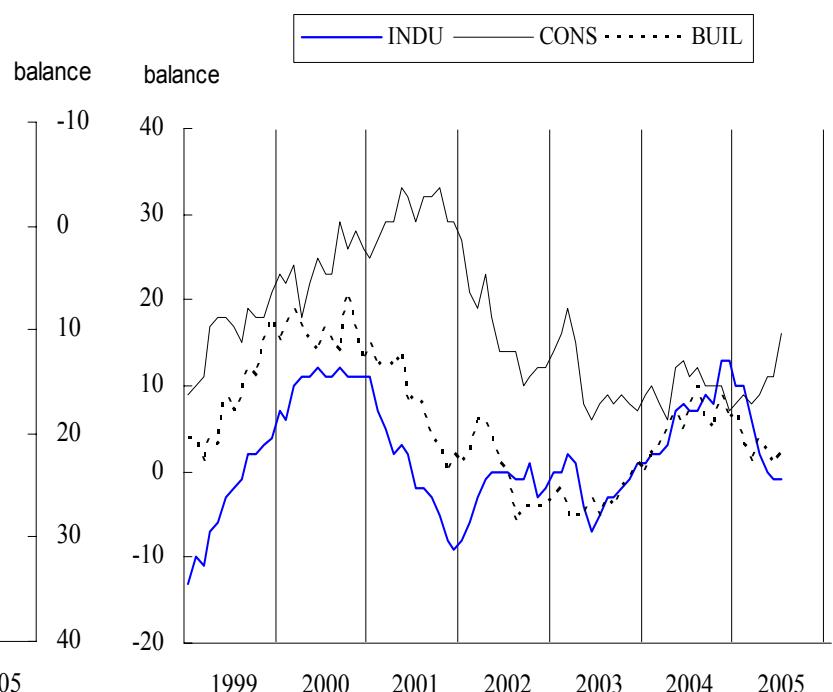
## Employment, unemployment and price expectations in the EU

According to managers in both the industry and services sector, *employment* prospects have improved in July. Consumers were also more optimistic with regard to future *unemployment*. Regarding *price expectations*, changes were very small compared with the situation in June. Managers in industry kept their price expectations unchanged, while managers in the construction sector reported a small upward pressure on their prices. Expectations of consumers regarding consumer prices showed a rise in July.

GRAPH 7: Employment and unemployment



GRAPH 8: Price expectations



1) Unemployment expectations (Right Hand Scale)

TABLE 1\*: Indicators of confidence and economic sentiment(s.a.)

		Since 01/1990 <sup>1)</sup>				2004					2005								
		Min.		Ave.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date	Value	Date												
EU	1. Industry	-28	07-93	-8	7	12-94	-3	-2	-2	-3	-3	-4	-5	-7	-9	-10	-10	-8	
	2. Services	-8	03-03	17	32	08-98	14	14	15	13	12	14	13	10	8	9	8	11	
	3. Consumer	-27	03-93	-11	2	12-00	-12	-11	-11	-10	-10	-10	-10	-10	-11	-12	-12	-12	
	4. Retail trade	-19	12-92	-7	4	07-90	-4	-7	-4	-8	-6	-5	-7	-9	-9	-9	-11	-12	
	5. Construction	-42	10-93	-21	3	02-90	-13	-13	-12	-11	-11	-11	-12	-12	-12	-13	-13	-12	
	=6. ESI	76.6	07-93	100.0	116.4	05-00	103.8	103.8	104.6	103.6	103.1	103.2	102.1	99.7	98.0	97.3	97.0	98.4	
Euro area	1. Industry	-31	06-93	-8	6	05-00	-4	-3	-3	-3	-4	-5	-6	-8	-9	-11	-10	-8	
	2. Services	-7	03-03	18	34	08-98	13	11	12	11	10	13	10	9	8	10	9	11	
	3. Consumer	-29	07-93	-12	2	04-00	-14	-13	-13	-13	-13	-13	-13	-13	-14	-13	-15	-15	
	4. Retail trade	-21	03-93	-9	8	08-90	-7	-9	-7	-10	-7	-6	-8	-10	-8	-9	-10	-10	
	5. Construction	-44	08-96	-21	4	02-90	-15	-15	-14	-14	-13	-13	-14	-13	-14	-13	-14	-13	
	=6. ESI	75.8	07-93	100.0	116.1	05-00	100.9	100.9	101.5	100.9	100.2	100.8	98.8	97.5	96.5	96.1	96.3	97.3	
BE	1. Industry	-33	04-93	-11	5	06-00	-1	0	0	-2	-5	-3	-6	-7	-11	-13	-13	-13	
	2. Services	-7	03-03	13	33	03-98	8	15	17	10	11	15	14	11	12	3	9	6	
	3. Consumer	-27	08-93	-6	17	12-00	-2	-2	-2	-4	-4	-6	-3	-1	-4	-11	-11	-11	
	4. Retail trade	-25	05-93	-6	13	04-90	-3	1	-1	-3	-2	1	-2	-10	-4	-10	-7	-10	
	5. Construction	-35	11-95	-12	10	02-00	-9	-5	-5	-4	-9	-6	-6	-4	-5	-6	-5	-5	
	=6. ESI	77.0	04-93	100.0	120.2	06-00	106.1	109.7	110.0	106.3	105.1	107.5	106.6	104.3	101.3	95.6	98.6	96.5	
CZ	1. Industry	-31	03-99	-1	27	06-00	10	10	12	12	11	7	8	7	5	4	5	7	
	2. Services	32	06-05	40	47	07-02	43	41	39	36	39	37	39	38	37	37	32	32	
	3. Consumer	-36	03-98	-15	1	04-01	-10	-12	-11	-10	-5	-4	-5	-2	-6	-3	-2	-2	
	4. Retail trade	-1	02-99	14	26	08-02	15	25	25	23	17	17	20	19	14	15	16	16	
	5. Construction	-64	06-99	-18	3	06-95	-5	-10	-9	-5	1	3	-4	-7	-9	-8	-10	-7	
	=6. ESI	69.6	03-99	100.0	117.6	04-01	110.6	108.3	108.2	105.0	108.2	104.7	107.5	106.5	102.0	103.2	98.5	100.3	
DK	1. Industry	-26	12-98	-2	16	09-94	6	3	3	-3	2	3	1	1	-5	0	-2	-4	
	2. Services	11	10-01	26	37	04-04	28	30	34	33	37	34	33	34	33	34	32	:	
	3. Consumer	-11	10-90	6	17	02-95	11	13	11	13	14	14	16	17	14	14	14	13	
	4. Retail trade	-6	10-01	17	37	11-94	24	24	28	26	29	28	28	31	29	28	25	:	
	5. Construction	-37	12-91	-8	19	03-98	-5	-2	-2	2	4	2	4	3	5	8	6	5	
	=6. ESI	74.5	12-98	100.0	121.2	09-94	110.6	110.6	113.1	110.8	115.7	114.5	113.8	114.7	109.3	113.5	110.3	107.1	
DE	1. Industry	-35	04-93	-11	11	09-90	-8	-7	-6	-6	-6	-6	-9	-11	-13	-13	-12	-12	
	2. Services	-23	12-02	25	52	03-99	13	12	11	11	8	11	6	5	4	6	7	10	
	3. Consumer	-28	10-93	-11	6	05-00	-18	-15	-18	-17	-16	-12	-15	-18	-15	-14	-15	-17	
	4. Retail trade	-44	01-03	-18	21	02-91	-23	-28	-23	-27	-19	-17	-22	-30	-25	-23	-22	-25	
	5. Construction	-62	11-02	-36	3	01-91	-53	-52	-54	-53	-55	-50	-55	-51	-50	-47	-45	-44	
	=6. ESI	80.5	07-93	100.0	120.2	09-90	96.5	97.0	97.1	97.1	96.8	98.4	95.5	93.7	93.4	93.7	93.7	94.3	
EE	1. Industry	-31	07-92	4	19	03-01	10	12	7	5	6	12	15	17	13	15	11	12	
	2. Services	5	11-04	23	34	11-02	20	17	14	5	11	13	17	20	23	23	27	31	
	3. Consumer	-56	04-93	-24	0	03-03	-14	-11	-11	-7	-11	-12	-10	-5	-8	-8	-6	-2	
	4. Retail trade	-1	04-03	17	30	04-04	20	18	21	20	14	18	20	22	25	22	22	28	
	5. Construction	-46	12-99	2	33	05-05	11	13	14	16	23	24	28	31	32	33	30	29	
	=6. ESI	70.6	07-92	100.0	117.5	07-05	104.9	105.4	100.7	95.0	98.6	102.3	105.8	110.4	110.2	111.0	113.2	117.5	
EL	1. Industry	-12	09-90	0	13	03-00	-1	-3	-4	-4	-4	-3	-4	-7	-4	-9	-10	-10	
	2. Services	-14	04-03	27	62	08-00	16	7	13	11	6	20	18	23	22	16	11	10	
	3. Consumer	-44	07-03	-30	-6	04-00	-28	-26	-25	-27	-28	-32	-32	-33	-35	-31	-36	-32	
	4. Retail trade	-24	06-95	1	27	03-04	16	18	14	9	8	13	5	9	10	4	2	-1	
	5. Construction	-53	03-05	-11	33	04-00	-35	-45	-37	-47	-49	-44	-48	-53	-48	-31	-38	-49	
	=6. ESI	78.9	09-90	100.0	128.1	07-00	97.4	93.8	94.6	92.2	91.5	94.2	92.3	90.0	91.4	86.5	83.3	84.2	
ES	1. Industry	-44	01-93	-9	7	04-00	-3	-2	-2	-1	-4	-1	-5	-4	-6	-7	-8	-5	
	2. Services	10	10-04	31	56	06-98	16	17	10	13	16	15	12	14	17	27	25	21	
	3. Consumer	-37	10-92	-11	6	03-00	-11	-13	-11	-10	-9	-9	-10	-10	-11	-11	-12	-11	
	4. Retail trade	-36	02-93	-7	10	06-00	-9	-10	-11	-10	-10	-10	-12	-7	-2	-1	-6	-4	
	5. Construction	-57	10-92	-3	42	01-99	25	18	26	22	24	17	26	28	20	15	10	17	
	=6. ESI	69.9	01-93	100.0	116.7	04-00	97.3	98.2	95.4	97.4	97.7	98.4	95.3	97.6	97.7	100.8	98.7	98.1	
FR	1. Industry	-41	06-93	-8	15	06-00	-2	-1	-1	-3	-1	-5	-5	-9	-10	-12	-9	-8	
	2. Services	-22	06-93	3	25	06-90	9	9	12	10	11	9	8	6	7	10	11	11	
	3. Consumer	-34	08-93	-18	4	01-01	-13	-11	-11	-13	-13	-17	-14	-14	-17	-21	-17	-16	
	4. Retail trade	-37	04-97	-16	6	10-04	0	1	6	-1	1	-2	-3	0	1	-3	-5	-11	
	5. Construction	-60	03-93	-17	34	10-00	3	6	5	7	8	11	11	8	7	5	9	9	
	=6. ESI	75.1	06-93	100.0	119.1	04-00	108.4	109.7	110.5	108.4	109.4	105.9	106.2	104.8	102.3	101.1	104.2	104.3	
IE	1. Industry	-23	11-01	-2	21	11-99	-13	-5	-4	-9	-7	-12	1	0	-2	-8	-2	3	
	2. Services	-14	05-03	16	44	08-98	4	-12	-4	-10	4	-2	-9	-4	9	-2	-12	7	
	3. Consumer	-31	03-93	-4	19	01-00	3	6	9	2	8	7	4	7	1	-1	1	4	
	4. Retail trade	-21	05-03	3	24	06-00	0	-3	1	-7	-1	-4	-8	-3	-11	-8	-1	-5	
	5. Construction	-54	09-02	10	58	06-97	39	36	33	28	27	13	12	27	29	15	45	34	
	=6. ESI	79.2	06-93	100.0	122.4	11-99	93.2	95.0	96.5	90.9	95.8	91.7	96.1	98.2	98.6	91.1	95.1	100.4	
IT	1. Industry	-22	04-93	-4	13	07-95	-1	0	1	-1	-2	-2	-6	-7	-7	-9	-8	-6	
	2. Services	-5	11-01	17	44	02-98	17	11	17	13	10	19	13	16	12	10	-1	11	
	3. Consumer	-38	04-93	-13	2	06-01	-20	-20	-18	-14	-16	-16	-						

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990 (*)				2004						2005						
		Min.		Ave.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
		Value	Date	Value	Date													
LT	1. Industry	-37	11-98	-15	4	07-05	-5	-3	-1	-3	-12	-9	-7	-3	-4	-8	-2	4
	2. Services	9	04-05	17	30	03-03	20	22	18	10	20	16	12	12	9	16	16	25
	3. Consumer	-32	05-01	-14	-1	10-04	-7	-3	-1	-2	-3	-5	-3	-5	-1	-4	-3	-4
	4. Retail trade	-25	09-00	-5	26	06-04	9	11	13	11	11	5	10	-5	-1	3	7	14
	5. Construction	-76	09-00	-42	1	07-05	-21	-12	-11	-9	-11	-10	-5	-2	-22	-11	-4	1
	=6. ESI	74.8	11-98	100.0	131.6	07-05	118.5	124.3	124.6	117.0	118.0	115.0	115.0	115.6	115.9	115.6	121.4	131.6
LU	1. Industry	-35	05-92	-10	26	04-95	18	17	8	-1	-7	-1	-6	2	-9	-18	-17	-20
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	-3	06-03	3	14	02-02	3	4	4	7	8	6	2	4	3	2	-2	-1
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-73	03-94	-26	24	03-90	-28	-34	-19	-16	-10	-12	-22	-29	-20	-21	-26	-33
	=6. ESI	82.9	06-96	100.0	123.1	04-95	112.3	113.2	107.8	107.2	103.6	105.3	100.5	106.5	99.2	94.1	94.4	91.1
HU	1. Industry	-15	05-99	-3	8	12-97	-2	-3	-5	-11	-5	-7	-12	-12	-14	-14	-12	-11
	2. Services	-10	10-04	1	14	03-02	-6	-5	-10	-9	-7	-6	-1	-5	-8	-4	-8	-4
	3. Consumer	-58	04-95	-29	0	08-02	-26	-24	-24	-25	-23	-21	-21	-24	-28	-30	-32	-27
	4. Retail trade	-28	05-05	-7	9	11-97	-12	-14	-19	-23	-24	-20	-20	-28	-24	-28	-25	-17
	5. Construction	-24	12-04	-8	11	09-98	-8	-10	-16	-20	-24	-19	-20	-17	-17	-21	-15	-15
	=6. ESI	71.9	04-05	100.0	123.5	04-98	89.2	89.8	79.7	72.9	82.1	82.7	83.1	75.2	71.9	74.9	72.3	80.2
NL	1. Industry	-12	05-93	-2	6	10-00	-2	-2	-1	-2	-3	-2	-2	-1	-2	-2	-4	-6
	2. Services	3	06-03	17	35	12-97	8	10	8	7	8	7	11	7	10	6	9	6
	3. Consumer	-19	07-93	4	31	03-00	1	1	-3	-3	-8	-4	-4	-3	2	-4	-5	-4
	4. Retail trade	-16	12-03	12	30	10-99	-6	-5	-3	-9	-10	-7	-10	-6	-4	-10	-8	-10
	5. Construction	-25	05-03	-3	27	12-00	-14	-12	-7	-7	-7	-6	-5	-2	-1	-1	1	1
	=6. ESI	79.0	05-93	100.0	117.5	12-97	95.4	96.5	95.5	94.0	91.4	93.1	94.8	94.7	95.9	94.2	92.4	89.7
AT	1. Industry	-30	06-93	-12	8	03-90	-7	-7	-6	-6	-8	-7	-9	-11	-11	-10	-11	-12
	2. Services	0	01-02	15	30	03-98	19	17	19	16	16	13	12	9	12	10	7	10
	3. Consumer	-16	04-96	-1	11	07-00	-2	-3	-1	-3	-3	1	-3	-2	0	-3	-3	-4
	4. Retail trade	-29	03-03	-13	4	07-00	-14	-8	-14	-18	-12	-15	-14	-10	-9	-15	-14	-13
	5. Construction	-60	04-96	-30	-13	02-03	-24	-25	-23	-21	-16	-25	-22	-24	-24	-20	-16	-23
	=6. ESI	71.6	04-96	100.0	119.8	05-00	107.6	106.9	108.8	105.8	105.7	104.9	101.7	98.5	101.9	99.8	97.9	98.5
PL	1. Industry	-29	10-01	-14	9	09-97	-7	-8	-9	-10	-10	-11	-11	-11	-13	-13	-13	-12
	2. Services (n)	-8	03-03	1	8	02-05	6	2	3	3	1	7	8	5	8	7	5	6
	3. Consumer	-40	08-01	-31	-18	04-05	-21	-25	-24	-22	-19	-20	-19	-18	-18	-21	-23	-23
	4. Retail trade	-19	01-02	-6	7	07-98	-9	-9	-9	-10	-8	-2	-6	-7	-8	-7	-6	-6
	5. Construction	-63	12-02	-43	-22	03-98	-37	-38	-32	-33	-39	-39	-32	-30	-29	-29	-31	-29
	=6. ESI	75.8	02-99	100.0	142.6	02-05	136.6	123.6	124.6	125.0	124.0	137.1	142.6	136.9	140.9	135.8	129.5	132.1
PT	1. Industry	-28	06-93	-7	7	03-98	-6	-8	-8	-7	-11	-9	-11	-10	-6	-10	-14	-14
	2. Services	-17	05-03	8	29	06-01	7	4	4	12	0	-2	5	-3	1	-4	-9	-9
	3. Consumer	-49	03-03	-22	-1	07-91	-32	-32	-34	-34	-36	-35	-34	-31	-30	-31	-39	-42
	4. Retail trade	-27	01-03	-7	4	01-99	-8	-5	-8	-11	-7	-7	-10	-7	-7	-10	-13	-17
	5. Construction	-56	02-03	-26	-1	12-97	-40	-41	-38	-34	-32	-33	-40	-34	-39	-34	-42	-44
	=6. ESI	73.9	06-93	100.0	113.6	05-97	95.8	97.4	94.1	97.9	92.2	90.2	92.0	91.2	95.1	93.2	86.7	83.3
SI	1. Industry	-21	03-99	-3	18	06-00	5	6	6	3	1	0	-2	0	-3	-3	-2	-3
	2. Services	12	05-05	24	32	10-02	25	22	21	23	22	21	21	14	12	12	15	19
	3. Consumer	-29	06-99	-19	-9	10-04	-15	-17	-9	-14	-18	-20	-13	-15	-13	-13	-18	-18
	4. Retail trade	3	01-01	11	23	04-99	13	10	12	13	14	13	10	8	14	13	13	18
	5. Construction	-33	06-02	-8	6	01-05	2	4	-1	-1	-1	6	2	2	-2	-4	-7	-8
	=6. ESI	76.8	03-99	100.0	131.3	06-00	112.6	105.6	111.5	106.9	103.9	100.8	102.0	92.0	92.5	92.2	91.5	97.0
SK	1. Industry	-22	12-95	5	26	05-96	11	15	11	13	2	9	13	12	11	6	8	-2
	2. Services	33	03-05	48	60	06-03	47	50	44	51	52	34	38	33	37	33	33	40
	3. Consumer	-50	08-99	-31	-9	06-05	-22	-25	-25	-16	-12	-13	-13	-13	-10	-12	-9	-12
	4. Retail trade	-17	10-93	8	34	11-98	-2	5	0	3	-7	8	5	12	15	12	20	16
	5. Construction	-86	07-99	-28	18	03-97	-15	-14	-13	-23	-20	-12	-17	-13	-11	-11	-9	-7
	=6. ESI	71.2	03-99	100.0	125.5	05-96	106.3	107.6	102.8	113.2	111.7	100.4	105.4	99.5	104.8	98.2	102.5	98.9
FI	1. Industry	-24	01-93	2	30	10-94	10	8	5	5	5	3	4	6	-3	-2	10	19
	2. Services	-12	09-03	26	61	09-00	16	23	31	31	30	38	33	32	25	34	38	41
	3. Consumer	6	11-01	15	23	02-00	17	15	14	14	16	13	16	17	14	14	10	12
	4. Retail trade	-17	11-00	-4	10	05-04	-4	-3	1	-6	4	-1	-8	-4	-1	1	6	4
	5. Construction	-97	09-91	-18	48	06-98	2	-1	0	-4	4	-7	12	16	21	13	14	21
	=6. ESI	74.6	04-91	100.0	120.7	11-94	105.7	106.7	106.4	105.5	106.6	106.4	105.8	107.1	101.4	104.9	110.5	115.0
SE	1. Industry	-29	10-01	-5	15	05-00	4	8	5	5	4	6	0	-7	-9	-7	-10	-10
	2. Services	-24	01-03	16	46	12-00	26	30	38	29	23	35	30	32	31	27	32	32
	3. Consumer	-10	09-96	7	25	03-00	6	6	8	7	10	8	8	7	6	5	3	3
	4. Retail trade	-8	09-01	6	27	04-00	6	1	0	-3	0	0	2	0	1	-2	3	7
	5. Construction	-83	12-93	-38	27	07-05	-18	-6	-1	4	14	10	3	-3	6	6	15	27
	=6. ESI	79.0	10-01	100.0	127.1	03-00	110.8	113.2	115.2	111.2	110.0	113.8	110.0	107.0	105.1	104.4	105.4	106.0
UK	1. Industry	-40	02-91	-11	11	02-95	2	-1	0	-4	-3	-4	0	-5	-10	-13	-17	-10
	2. Services	-20	12-02	14	37	10-97	19	27	25	19	19	10	24	3	-1	1	-1	3
	3. Consumer	-28	10-92	-8	7	10-97	-4	-3	-2	0	0	0	0	3	0	-3	-3	

TABLE 2: Monthly survey of manufacturing industry (s.a.) <sup>(a)</sup>																			
INDUSTRIAL CONFIDENCE INDICATOR	Since 01/1990						2004					2005							
	Min. Value		Ave. Date		Max. Value Date														
	EU	-28	07-93	-8	7	12-94	-3	-2	-2	-3	-3	-4	-5	-7	-9	-10	-10	-8	
INDUSTRIAL CONFIDENCE INDICATOR	Euro area	-31	06-93	-8	6	05-00	-4	-3	-3	-3	-4	-5	-6	-8	-9	-11	-10	-8	
	BE	-33	04-93	-11	5	06-00	-1	0	0	-2	-5	-3	-6	-7	-11	-13	-13	-13	
	CZ	-31	03-99	-1	27	06-00	10	10	12	12	11	7	8	7	5	4	5	7	
	DK	-26	12-98	-2	16	09-94	6	3	3	-3	2	3	1	1	-5	0	-2	-4	
	DE	-35	04-93	-11	11	09-90	-8	-7	-6	-6	-6	-6	-9	-11	-13	-13	-13	-12	
	EE	-31	07-92	4	19	03-01	10	12	7	5	6	12	15	17	13	15	11	12	
	EL	-12	09-90	0	13	03-00	-1	-3	-4	-4	-4	-3	-4	-7	-4	-9	-10	-10	
	ES	-44	01-93	-9	7	04-00	-3	-2	-2	-1	-4	-1	-5	-4	-6	-7	-8	-5	
	FR	-41	06-93	-8	15	06-00	-2	-1	-1	-3	-1	-5	-5	-9	-10	-12	-9	-8	
	IE	-23	11-01	-2	21	11-99	-13	-5	-4	-9	-7	-12	1	0	-2	-8	-2	3	
	IT	-22	04-93	-4	13	07-95	-1	0	1	-1	-2	-2	-6	-7	-9	-8	-6	-6	
	CY	-9	04-03	3	13	04-02	10	5	8	1	10	4	3	6	3	5	0	3	
	LV	-45	04-93	-11	7	05-04	3	4	3	3	2	2	3	3	4	5	4	5	
	LT	-37	11-98	-15	4	07-05	-5	-3	-1	-3	-12	-9	-7	-3	-4	-8	-2	4	
	LU	-35	05-92	-10	26	04-95	18	17	8	-1	-7	-1	-6	2	-9	-18	-17	-20	
	HU	-15	05-99	-3	8	12-97	-2	-3	-5	-11	-5	-7	-12	-12	-14	-14	-12	-11	
	NL	-12	05-93	-2	6	10-00	-2	-2	-1	-2	-3	-2	-2	-1	-2	-4	-6	-6	
	AT	-30	06-93	-12	8	03-90	-7	-7	-6	-6	-8	-7	-9	-11	-11	-10	-11	-12	
	PL	-29	10-01	-14	9	09-97	-7	-8	-9	-10	-10	-11	-11	-11	-13	-13	-12	-12	
	PT	-28	06-93	-7	7	03-98	-6	-8	-8	-7	-11	-9	-11	-10	-6	-10	-14	-14	
	SI	-21	03-99	-3	18	06-00	5	6	6	3	1	0	-2	0	-3	-3	-2	-3	
	SK	-22	12-95	5	26	05-96	11	15	11	13	2	9	13	12	11	6	8	-2	
	FI	-24	01-93	2	30	10-94	10	8	5	5	5	3	4	6	-3	-2	10	19	
	SE	-29	10-01	-5	15	05-00	4	8	5	5	4	6	0	-7	-9	-7	-10	-10	
	UK	-40	02-91	-11	11	02-95	2	-1	0	-4	-3	-4	0	-5	-10	-13	-17	-10	
PRODUCTION EXPECTATIONS	EU	-16	11-92	6	23	12-94	11	13	13	12	10	9	9	7	5	4	4	5	
	Euro area	-18	12-92	5	21	12-94	8	11	11	10	9	7	6	6	4	3	4	4	
	BE	-36	04-93	-3	16	12-94	8	7	8	6	2	0	0	3	3	-1	-4	-4	
	CZ	-26	05-93	22	61	05-95	21	30	34	33	28	19	22	24	22	26	31	30	
	DK	-23	12-98	10	30	02-98	17	9	11	10	16	14	10	17	4	12	7	-1	
	DE	-26	11-92	1	20	12-94	3	6	7	5	2	2	2	0	-2	-3	-1	-1	
	EE	-70	04-92	19	68	03-02	20	17	20	13	19	24	37	38	25	32	22	17	
	EL	3	02-91	26	44	02-00	16	14	20	20	23	22	23	19	22	14	19	14	
	ES	-19	01-93	5	17	12-00	3	13	8	12	7	9	3	9	12	9	5	5	
	FR	-30	07-93	6	27	10-00	12	14	11	11	16	9	9	7	3	3	7	6	
	IE	-22	11-01	9	35	11-99	-2	-10	1	-4	3	-10	24	1	7	-3	4	17	
	IT	-12	12-92	13	31	12-94	18	17	19	18	16	14	14	10	11	9	7	9	
	CY	1	05-02	13	34	12-04	17	15	14	17	34	9	5	19	10	23	4	16	
	LV	-21	04-93	15	41	03-02	20	21	19	21	21	18	19	19	19	23	20	21	
	LT	-22	04-94	11	35	08-97	21	21	19	22	8	6	6	16	26	10	19	29	
	LU	-42	10-91	-4	28	04-95	24	23	15	6	-2	16	14	15	0	-10	5	-10	
	HU	-10	06-05	13	34	12-97	10	12	2	-5	7	6	-3	-6	-6	-8	-10	-2	
	NL	-4	04-93	6	15	11-99	-1	4	5	5	2	2	5	8	6	4	-2	-2	
	AT	-19	06-93	4	18	11-03	10	9	13	11	6	9	6	11	9	11	8	6	
	PL	-4	10-01	20	44	02-03	26	20	21	17	17	16	17	17	16	16	16	18	
	PT	-11	03-93	5	21	01-97	0	2	0	4	0	-5	-3	0	10	1	-5	-5	
	SI	10	10-01	23	42	06-00	39	40	38	24	28	30	26	29	24	28	24	19	
	SK	-12	12-95	31	62	12-97	38	53	43	46	6	15	38	36	37	27	26	8	
	FI	-26	06-91	13	50	07-05	33	34	28	35	28	27	20	30	14	10	32	50	
	SE	-19	05-91	15	46	05-00	28	37	29	30	35	38	23	9	12	18	15	11	
	UK	-38	02-91	5	33	02-95	18	14	18	13	3	8	16	9	5	0	-4	5	
ORDER BOOKS	EU	-50	07-93	-20	1	02-95	-12	-11	-13	-11	-12	-15	-17	-20	-22	-22	-19		
	Euro area	-55	07-93	-19	5	06-00	-13	-12	-11	-12	-12	-15	-17	-19	-21	-20	-18		
	BE	-51	05-93	-20	11	06-00	-9	-7	-6	-9	-11	-9	-18	-17	-23	-26	-28	-25	
	CZ	-50	12-98	-7	30	01-01	5	5	5	4	5	3	3	-3	-3	-6	-6	-5	
	DK	-41	04-99	-6	32	12-94	6	6	4	-10	-2	2	-3	-5	-7	-8	-6	2	
	DE	-61	07-93	-24	12	07-90	-19	-17	-16	-15	-12	-13	-17	-19	-22	-22	-23	-21	
	EE	-43	10-92	1	29	06-01	4	10	-2	1	2	7	5	10	10	6	8	12	
	EL	-31	06-05	-13	7	05-98	-10	-12	-17	-18	-20	-17	-21	-24	-20	-24	-31	-25	
	ES	-65	01-93	-16	11	07-98	-4	-4	-1	-2	-7	-3	-8	-10	-14	-14	-15	-8	
	FR	-64	06-93	-16	27	06-00	-10	-12	-11	-13	-14	-12	-14	-19	-17	-21	-17	-15	
	IE	-36	06-93	-7	24	12-99	-32	-8	-6	-12	-10	-13	-14	2	-9	-7	-4	-3	
	IT	-47	06-93	-16	13	02-95	-13	-10	-12	-12	-11	-12	-21	-20	-22	-24	-24	-20	
	CY	-39	02-03	-19	-3	07-05	-10	-9	-8	-13	-12	-8	-12	-6	-4	-8	-9	-3	
	LV	-79	07-93	-41	-7	12-03	-15	-14	-17	-17	-19	-18	-16	-14	-13	-15	-13	-12	
	LT	-79	11-98	-42	-9	11-93	-34	-29	-22	-27	-40	-29	-25	-24	-30	-29	-24	-18	
	LU	-64	02-92	-18	34	12-97	19	18	11	-4	-7	-12	-20	-11	-16	-23	-37	-30	
	HU	-40	03-03	-19	0	04-98	-15	-15	-15	-20	-20	-24	-28	-23	-33	-31	-29	-27	
	NL	-25	01-93	-8	6	11-00	-3	-6	-5	-6	-6	-4	-4	-5	-8	-7	-9	-9	
	AT	-57	04-96	-25	11	03-90	-24	-23	-21	-22	-23	-25	-27	-32	-31	-27	-30	-31	
	PL	-77	01-02	-58	8	09-97	-47	-42	-45	-43	-46	-47	-48	-47	-50	-54	-53	-51	
	PT	-52	07-93	-19	9	03-98	-10	-32	-19	-19	-29	-15	-21	-24	-26	-26	-31	-30	
	SI	-51	03-99	-19	12	06-00	-13	-7	-9	-7	-11	-14	-19	-14	-18	-19	-15	-14	
	SK	-70	03-99																

TABLE 2: (continued) **Monthly survey of manufacturing industry (s.a.)<sup>(a)</sup>**

	Since 01/1990				2004						2005						
	Min.		Ave.	Max.	Aug.		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup>	EU	3	12-94	11	23	06-93	8	8	8	8	9	9	12	13	14	13	12
Component of the industrial confidence indicator	Euro area	2	11-94	11	24	04-93	7	8	7	8	9	9	10	12	13	14	12
	BE	-4	02-95	9	26	10-01	1	1	3	2	5	0	1	6	12	11	7
	CZ	-12	04-00	17	46	08-93	-4	6	2	0	0	3	0	0	5	9	11
	DK	-7	03-94	10	28	06-99	5	6	6	8	9	5	3	10	11	4	7
	DE	-9	09-90	10	25	07-93	8	9	8	8	9	9	11	13	13	15	14
	EE	-16	05-92	7	39	06-93	-7	-10	-2	1	2	-5	-2	-4	-5	-5	-4
	EL	1	06-94	12	22	09-90	10	11	13	14	13	13	15	16	18	18	18
	ES	-1	11-02	15	47	01-93	10	16	13	12	11	10	11	12	16	14	15
	FR	-2	04-00	14	34	06-93	8	6	4	6	6	12	10	15	16	18	17
	IE	-13	12-99	6	23	11-93	6	-4	6	11	12	12	7	2	5	15	5
	IT	-1	07-95	8	17	10-90	8	7	5	7	10	9	10	11	11	8	9
	CY	-34	09-01	-15	4	07-05	-21	-10	-17	1	-7	-11	-15	-6	-3	-1	-5
	LV	-12	03-04	8	43	07-93	-4	-5	-5	-4	-5	-6	-5	-4	-5	-7	-4
	LT	-16	01-95	13	49	01-94	2	2	-1	3	4	3	2	1	7	4	2
	LU	-22	03-95	8	31	03-02	-10	-10	1	4	11	8	12	0	10	19	18
	HU	-7	11-03	3	15	12-98	1	4	4	7	2	3	4	8	3	2	-2
	NL	-1	12-94	5	11	06-91	2	4	4	5	4	5	5	5	5	4	6
	AT	4	03-90	14	26	04-96	6	7	8	6	6	7	12	11	12	11	10
	PL	-11	10-94	3	20	02-99	1	2	3	2	2	3	2	3	4	3	1
	PT	-7	09-04	8	25	06-93	8	-7	4	5	3	8	8	6	2	5	6
	SI	-1	06-00	14	28	02-96	10	15	11	8	15	16	14	15	16	17	15
	SK	-27	02-01	9	55	05-94	4	3	6	8	3	-3	4	2	-4	1	0
	FI	-20	04-95	4	31	01-96	2	9	14	15	15	18	14	13	23	13	-1
	SE	3	03-00	17	37	11-01	7	9	6	10	16	13	12	15	20	17	15
	UK	6	03-04	17	32	11-98	13	14	13	12	7	8	8	13	15	17	20
PRODUCTION TREND OBSERVED IN RECENT MONTHS	EU	-23	01-93	-1	19	01-95	7	7	6	3	6	5	4	-1	-4	-3	-2
	Euro area	-26	04-93	-2	17	01-95	4	4	2	0	4	4	2	-3	-5	-4	-4
	BE	-20	02-93	-1	16	05-97	3	5	5	-6	-1	4	4	-1	-4	-6	-10
	CZ	-32	10-98	12	42	11-00	21	11	20	22	31	24	20	8	8	11	7
	DK	-21	04-99	10	41	09-94	15	13	15	12	-1	2	3	-1	1	8	12
	DE	-32	02-02	-4	22	12-90	0	-1	-5	-7	3	-1	-3	-8	-9	-8	-6
	EE	-24	03-99	13	56	06-01	28	21	15	12	10	14	9	22	30	27	22
	EL	-5	10-90	14	36	01-00	18	14	6	4	5	10	6	7	-3	3	4
	ES	-44	04-93	0	21	04-95	11	8	9	-1	3	6	5	2	-6	1	0
	FR	-38	07-93	4	36	01-95	11	9	14	14	7	16	15	9	5	4	9
	IE	-25	10-01	6	38	03-00	-15	22	-2	6	-17	-4	9	-3	10	6	4
	IT	-36	06-93	-10	14	03-95	-6	-5	-8	-10	-6	-10	-13	-15	-16	-16	-18
	CY	-36	04-03	-10	12	04-05	-3	-27	8	-14	-3	-7	-7	-5	12	1	-6
	LV	-49	04-93	2	29	06-01	14	10	7	7	13	10	9	11	13	9	16
	LT	-36	07-94	0	34	04-98	12	2	9	11	11	7	7	-6	-16	8	7
	LU	-41	04-92	-2	32	04-95	30	27	12	19	21	17	12	-7	-2	-19	-9
	HU	-30	06-99	-2	27	04-98	8	2	3	-4	-6	-9	-11	-16	-23	-13	-15
	NL	-12	05-93	3	14	10-97	5	1	3	-1	2	3	-2	-1	3	4	-3
	AT	-28	06-93	5	27	03-90	13	21	16	16	12	14	7	4	4	6	5
	PL	-18	07-96	0	23	04-04	6	6	12	6	8	21	5	-3	-12	-3	2
	PT	-18	01-93	-2	15	08-94	-1	-14	-16	-9	-3	1	-5	-10	-18	-5	-12
	SI	-20	02-99	8	39	05-00	13	9	12	6	11	7	1	2	8	6	10
	SK	-30	12-96	17	78	12-03	27	-5	46	46	69	17	27	24	30	34	34
	FI	-28	06-91	11	53	12-04	32	35	34	30	53	27	42	8	13	5	-3
	SE	-28	07-91	9	48	12-94	29	31	24	24	18	15	17	13	12	8	6
	UK	-46	06-91	-2	34	03-95	19	19	16	7	14	3	13	9	-7	4	5
EXPORT ORDER BOOKS	EU	-45	06-93	-20	1	02-95	-10	-10	-10	-11	-11	-12	-12	-15	-19	-20	-21
	Euro area	-52	06-93	-21	3	06-00	-10	-10	-10	-11	-12	-10	-12	-15	-18	-19	-20
	BE	-56	05-93	-22	7	06-00	-6	-5	-1	-4	-10	-8	-22	-20	-30	-32	-34
	CZ	-41	12-98	-3	26	09-00	5	5	4	1	4	1	0	-10	-9	-8	-10
	DK	-39	04-99	-4	25	09-94	7	8	2	-8	1	-1	-4	-6	-8	-8	6
	DE	-60	08-93	-28	0	02-90	-12	-11	-11	-11	-11	-9	-8	-12	-14	-13	-16
	EE	-37	03-99	1	25	03-01	-2	10	0	-5	-5	-1	0	-4	3	0	3
	EL	-36	05-03	-16	13	03-95	-14	-18	-21	-21	-24	-17	-18	-19	-21	-20	-21
	ES	-55	01-93	-19	6	05-95	-9	-15	-10	-15	-11	-9	-15	-15	-23	-22	-18
	FR	-65	07-93	-13	36	06-00	-2	-4	-5	-7	-9	-8	-9	-13	-14	-21	-15
	IE	-53	09-93	-7	38	04-00	-42	-20	-3	2	-8	-2	-20	-1	-27	-5	-2
	IT	-43	09-92	-19	19	02-95	-17	-12	-14	-15	-16	-15	-20	-23	-24	-26	-27
	CY	-53	05-03	-26	5	05-05	-14	-10	-11	-13	-22	-19	-34	-4	-18	5	-10
	LV	-59	12-98	-36	-15	12-03	-22	-20	-21	-23	-21	-21	-20	-19	-23	-21	-19
	LT	-65	04-99	-36	-14	06-01	-38	-29	-23	-32	-45	-31	-27	-31	-29	-29	-22
	LU	-75	11-91	-23	45	04-00	6	5	-2	-18	-20	-25	-26	-28	-27	-41	-41
	HU	-44	12-02	-15	7	02-98	-19	-19	-22	-21	-27	-24	-30	-29	-32	-30	-32
	NL	-24	01-93	-6	11	09-00	4	-1	-2	-2	-2	1	-1	-3	-3	-6	-8
	AT	-58	04-96	-34	-1	03-90	-31	-35	-34	-31	-34	-35	-37	-39	-41	-39	-39
	PL	-75	05-99	-57	13	07-97	-49	-50	-49	-50	-52	-52	-52	-54	-53	-59	-57
	PT	-59	04-93	-16	22	01-95	-19	-22	-21	-17	-16	-20	-18	-22	-25	-28	-30
	SI	-53	05-99	-16	15	06-00	-5	0	0	-4	-5	-11	-13	-13	-13	-14	-12
	SK	-57	03-99	-9	53	01-94	-21	-5	-5	-4	4	6	7	1	-9	-8	-4
	FI	-43	01-99	-8	42	01-95	-2	-8	-2	-6	1	-3	-2	-6	-3	-7	-6
	SE	-45	12-01	5	45	08-91	-1	8	-2	1	1	1	-7	-19	-19	-30	-28
	UK	-55	10-98	-22	19	04-95	-4	-5	-11	-11	-6	-17	-8	-5	-24	-15	-22

TABLE 2: (continued) **Monthly survey of manufacturing industry (s.a.)<sup>(a)</sup>**

	Since 01/1990				2004						2005					
	Min.		Ave.	Max.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	Value	Date	Value	Date												
EMPLOYMENT EXPECTATIONS	<b>EU</b>	-39	06-93	-15	2	11-00	-12	-12	-11	-12	-14	-12	-12	-11	-14	-14
	<b>Euro area</b>	-42	06-93	-14	4	11-00	-14	-13	-12	-12	-14	-12	-12	-12	-14	-15
	<b>BE</b>	-26	09-93	-9	9	09-00	-5	-8	-8	-11	-10	-10	-8	-10	-12	-14
	<b>CZ</b>	-58	06-99	-26	2	03-01	-5	-4	-5	-4	-3	-5	-7	-7	-8	-10
	<b>DK</b>	-23	06-93	-3	13	03-98	0	-1	-4	-6	-9	0	-3	3	-10	-4
	<b>DE</b>	-52	06-93	-18	8	02-90	-18	-14	-15	-14	-18	-17	-17	-21	-21	-19
	<b>EE</b>	-78	04-92	-12	16	03-05	3	-1	-5	-1	2	8	11	16	14	13
	<b>EL</b>	-12	12-04	-2	12	05-02	1	1	-7	-2	-12	-8	-6	-3	-11	-9
	<b>ES</b>	-53	06-93	-9	9	03-01	-11	-12	-13	-11	-9	-4	-2	-3	2	-1
	<b>FR</b>	-50	09-93	-17	12	09-00	-19	-20	-15	-19	-20	-17	-18	-12	-23	-21
	<b>IE</b>	-34	12-92	-10	16	09-00	-18	-16	-8	-21	-13	-10	-6	-5	-1	4
	<b>IT</b>	-30	08-96	-4	11	11-00	-5	-3	0	0	-5	-2	-2	-3	-3	-7
	<b>CY</b>	-15	04-02	10	40	10-04	7	4	40	10	10	32	10	8	21	10
	<b>LV</b>	-51	04-93	-9	9	07-05	5	6	8	7	5	6	3	4	5	7
	<b>LT</b>	-59	04-94	-28	4	03-03	-3	-1	-5	-2	-11	-12	-5	2	1	-10
	<b>LU</b>	-55	12-91	-27	1	09-01	-15	-13	-23	-20	-16	-20	-19	-26	-16	-31
	<b>HU</b>	-60	12-91	-17	10	10-97	-7	-6	-12	-16	-10	-13	-14	-13	-16	-21
	<b>NL</b>	-30	06-93	-8	15	06-90	-11	-10	-12	-9	-11	-9	-9	-10	-11	-12
	<b>AT</b>	-29	01-96	-10	6	09-00	-3	-5	-2	-4	-4	-3	-3	-6	-6	-10
	<b>PL</b>	-55	12-99	-25	-4	03-05	-13	-8	-5	-7	-6	-8	-8	-4	-7	-5
	<b>PT</b>	-35	06-93	-15	-2	02-90	-19	-22	-24	-20	-23	-19	-25	-22	-22	-21
	<b>SI</b>	-42	10-95	-23	-10	07-04	-13	-13	-14	-18	-19	-18	-18	-18	-18	-20
	<b>SK</b>	-56	06-99	-24	2	06-96	-18	-13	-13	-12	-18	-12	-14	-16	-18	-17
	<b>FI</b>	-60	06-91	-16	15	12-00	-13	-19	-18	-13	-14	-21	-6	-3	-13	-12
	<b>SE</b>	-51	06-92	-19	23	12-94	-10	-11	-8	-11	-14	-16	-18	-17	-23	-18
	<b>UK</b>	-50	03-91	-20	2	06-97	-3	-5	-11	-13	-12	-12	-8	-12	-16	-21
SELLING-PRICE EXPECTATIONS	<b>EU</b>	-13	01-99	5	26	02-95	7	9	8	13	13	10	10	6	2	0
	<b>Euro area</b>	-11	12-98	5	25	02-95	5	8	8	12	13	9	9	5	1	-1
	<b>BE</b>	-18	02-96	2	26	12-94	6	14	16	15	13	14	4	2	0	-6
	<b>CZ</b>	-6	12-98	21	71	03-95	16	13	20	19	10	11	10	11	5	2
	<b>DK</b>	-12	11-01	-1	12	11-04	3	1	4	12	8	10	0	2	-2	-3
	<b>DE</b>	-8	12-93	6	23	02-95	8	9	9	12	15	15	11	6	2	-1
	<b>EE</b>	-28	03-99	16	86	04-92	19	21	20	22	26	22	19	12	14	16
	<b>EL</b>	-4	01-99	17	41	10-90	12	11	11	11	9	9	10	9	7	5
	<b>ES</b>	-18	04-93	3	35	04-95	3	4	5	12	15	8	7	7	-4	1
	<b>FR</b>	-26	01-99	0	24	02-90	-2	1	0	12	13	0	7	3	-1	0
	<b>IE</b>	-25	11-92	-3	29	11-03	5	11	-2	1	-4	-5	2	-1	-8	12
	<b>IT</b>	-10	12-98	11	40	03-95	9	14	14	15	15	11	11	7	9	7
	<b>CY</b>	-9	10-01	6	38	10-03	9	5	-5	7	6	3	-2	5	7	3
	<b>LV</b>	-17	12-98	16	50	07-94	18	19	24	24	28	24	19	17	17	15
	<b>LT</b>	-20	01-00	15	75	11-93	6	-2	-4	-5	-7	-8	1	7	7	-3
	<b>LU</b>	-50	08-91	-3	53	12-94	17	12	26	31	22	10	3	13	3	-5
	<b>HU</b>	14	07-05	29	51	01-01	28	29	31	31	24	23	24	16	16	14
	<b>NL</b>	-7	01-99	4	20	12-94	6	8	13	10	9	11	1	1	-4	-1
	<b>AT</b>	-23	03-96	-1	17	03-90	3	9	11	10	9	6	2	-1	0	-3
	<b>PL</b>	-6	06-02	14	46	01-93	17	13	12	1	-1	3	4	-4	-3	-4
	<b>PT</b>	-9	05-03	8	29	10-90	4	4	2	-2	0	-7	3	1	-2	-5
	<b>SI</b>	-24	04-99	-8	5	01-01	-1	3	4	3	1	0	0	-3	-8	-10
	<b>SK</b>	-33	03-01	30	81	04-95	20	9	16	6	20	-12	0	28	12	3
	<b>FI</b>	-34	03-96	2	49	08-94	13	13	5	14	14	17	31	15	4	3
	<b>SE</b>	-20	11-96	5	37	12-94	22	16	17	20	19	21	13	1	2	-2
	<b>UK</b>	-30	01-99	0	29	02-95	12	9	3	15	13	15	16	15	5	-1

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum.

TABLE 2b: Quarterly survey of manufacturing industry

Capacity utilisation in manufacturing industry (%) (s.a.) <sup>(a)</sup>												
	Since 01/1990				2003		2004			2005		
	Min.		Ave.	Max.	Value	Date	IV	I	II	III	IV	I
	Value	Date	Value	Date	IV	I	II	III	IV	I	II	III
EU	77.5	III-93	81.8	85.5	I-90	80.8	80.8	80.9	82.2	82.0	81.9	81.3
Euro area	77.1	III-93	82.1	85.8	II-90	81.4	81.1	81.1	82.0	82.1	81.9	81.2
BE	74.5	II-93	80.0	84.8	I-01	79.0	79.4	79.6	81.5	80.9	80.9	79.4
CZ	70.9	IV-91	81.7	87.1	I-01	85.0	85.5	85.6	86.3	86.7	87.0	86.0
DK	76.4	II-93	81.9	86.1	III-98	79.8	81.5	81.9	83.0	82.8	81.9	83.3
DE	78.3	III-93	84.1	89.5	I-91	82.9	82.8	82.6	83.4	83.9	83.9	82.7
EE	52.2	IV-93	65.7	77.5	II-05	73.8	73.0	75.5	74.3	74.8	75.7	77.5
EL	71.9	I-05	76.3	79.3	II-01	76.1	77.5	74.6	76.3	74.1	71.9	72.4
ES	71.1	III-93	78.1	81.0	III-98	79.3	77.0	79.7	79.8	79.3	80.1	80.6
FR	78.5	III-94	84.7	89.1	IV-00	84.4	84.2	83.2	84.3	84.6	84.0	84.6
IE	69.7	II-05	76.3	83.3	I-96	73.6	74.4	77.7	75.3	75.0	72.2	69.7
IT	71.6	III-93	76.4	80.2	I-90	76.1	76.3	75.8	76.9	76.7	76.4	75.9
CY	62.2	IV-02	70.7	76.0	IV-01	73.5	72.3	72.2	74.3	70.0	72.4	71.4
LV	44.6	II-93	59.8	75.0	III-05	72.4	74.9	72.7	72.7	69.1	70.1	71.7
LT	44.1	IV-95	55.6	70.5	II-05	68.8	68.2	68.4	69.1	68.7	69.8	70.5
LU	77.8	IV-96	83.7	89.2	I-01	83.9	83.5	85.6	87.4	86.0	84.9	83.2
HU	76.1	I-96	79.9	87.1	IV-00	79.2	81.6	80.3	82.2	80.0	80.5	82.2
NL	80.3	III-93	83.7	86.2	II-90	81.4	82.1	82.8	83.1	82.7	82.3	82.0
AT	79.1	IV-02	81.9	85.0	III-00	80.3	80.0	80.4	82.3	82.4	82.2	81.8
PL	66.6	I-02	73.8	78.2	III-98	75.6	76.1	76.6	78.1	77.4	77.6	74.8
PT	72.6	IV-93	79.5	84.3	IV-03	84.3	80.6	79.3	81.4	80.2	81.6	79.2
SI	76.3	III-96	80.0	82.5	II-05	82.3	81.9	81.6	81.7	81.2	81.7	82.5
SK	65.3	IV-03	78.6	87.1	II-01	65.3	78.6	71.3	74.4	84.2	75.6	79.1
FI	80.7	III-03	85.4	89.9	III-98	82.0	82.8	83.4	84.7	86.9	85.5	87.5
SE	82.2	III-01	85.1	88.5	IV-00	83.8	83.7	85.2	86.9	87.1	86.7	87.3
UK	77.4	I-93	81.1	85.4	II-95	77.5	78.7	79.7	82.7	81.0	81.3	80.2
Production capacity in manufacturing industry <sup>(a)(b)(c)</sup>												
	Since 01/1990				2003		2004			2005		
	Min.		Ave.	Max.	Value	Date	IV	I	II	III	IV	I
	Value	Date	Value	Date	IV	I	II	III	IV	I	II	III
EU	5	I-90	20	38	III-93	25	21	20	17	16	18	21
Euro area	2	I-90	18	37	III-93	24	20	19	16	16	17	20
BE	10	II-90	28	54	III-93	35	29	26	21	17	24	29
CZ	-7	II-00	8	28	III-99	8	7	7	2	0	2	7
DK	-5	I-98	16	33	II-93	26	19	16	6	9	10	16
DE	-6	IV-90	19	42	II-93	28	23	20	19	19	20	24
EE	-8	I-05	16	38	I-96	-2	7	2	-6	3	-8	-5
EL	0	II-00	11	24	III-05	12	2	12	13	14	18	20
ES	-2	II-00	7	20	II-93	9	11	7	5	3	5	6
FR	-13	III-00	16	46	III-93	23	14	15	14	9	10	17
IE	-4	III-00	12	29	III-93	27	19	18	23	15	17	11
IT	12	I-90	25	36	I-93	31	27	28	23	26	29	28
CY	-12	II-02	5	25	II-05	2	8	10	10	21	10	25
LV	-6	III-03	18	53	III-93	0	4	0	-1	0	0	0
LT	5	IV-02	28	68	IV-93	24	6	16	13	16	20	21
LU	-12	I-98	20	57	IV-96	33	40	25	3	-6	-4	6
HU	-41	IV-03	24	44	II-03	-41	20	17	15	42	23	38
NL	-3	I-01	5	16	III-93	8	8	7	2	2	4	2
AT	0	III-00	14	22	III-03	17	17	16	13	11	15	20
PL	14	II-05	33	56	III-92	19	20	31	23	17	16	14
PT	1	III-00	14	41	III-93	21	21	18	18	20	22	18
SI	8	II-01	21	41	III-96	13	17	11	9	10	13	14
SK	-12	III-04	6	27	I-94	1	2	0	-12	7	2	1
FI	-21	II-95	24	81	IV-91	33	29	29	20	7	11	15
SE	-19	III-00	7	30	IV-01	18	5	4	6	4	7	17
UK	10	II-95	32	55	III-91	41	33	32	25	27	32	23

TABLE 2b (continued) : Quarterly survey of manufacturing industry

Estimated number of months' production assured by orders in hand in manufacturing industry (s.a.) <sup>(a)</sup>												
	Since 01/1990				2003		2004			2005		
	Min.	Ave.	Max.		IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date								
<b>EU</b>	2.6	III-93	3.1	3.6	II-90	3.3	3.3	3.3	3.4	3.3	3.3	3.3
<b>Euro area</b>	2.6	III-93	3.1	3.6	II-90	3.1	3.1	3.1	3.2	3.1	3.1	3.1
<b>BE</b>	2.8	III-03	3.2	4.2	III-90	2.8	2.9	3.1	3.1	3.2	3.1	3.0
<b>CZ</b>	7.4	III-03	13.4	22.5	II-01	9.7	9.8	10.9	7.9	10.1	10.1	10.3
<b>DK</b>	1.4	III-00	1.9	2.5	III-90	1.5	1.6	1.4	1.6	1.4	1.5	1.5
<b>DE</b>	2.4	IV-93	2.8	3.3	III-90	2.8	2.7	2.6	2.7	2.6	2.6	2.6
<b>EE</b>	3.9	II-05	5.5	7.2	II-02	5.5	4.1	4.5	4.4	4.8	4.8	3.9
<b>EL</b>	4.5	III-05	5.6	6.6	III-90	5.2	6.2	4.7	4.5	4.9	4.8	4.5
<b>ES</b>	1.5	II-93	2.6	4.2	I-05	3.4	3.3	3.2	3.5	3.4	4.2	3.8
<b>FR</b>	2.5	III-97	3.2	4.4	I-02	3.5	3.7	3.5	3.7	3.3	3.2	2.9
<b>IE</b>	1.6	IV-93	2.4	3.7	III-05	2.7	3.0	2.9	3.0	3.0	3.2	2.6
<b>IT</b>	2.1	III-96	3.6	4.7	II-90	3.4	3.3	3.3	3.5	3.4	3.1	3.3
<b>CY</b>	2.7	III-01	3.8	4.8	II-05	3.8	3.8	3.1	4.0	4.7	4.4	4.8
<b>LV</b>	3.0	II-03	3.5	4.2	I-01	3.5	3.2	3.0	3.3	3.4	3.0	3.5
<b>LT</b>	2.1	III-01	2.8	3.2	IV-04	3.0	3.0	2.8	2.9	3.2	3.0	2.7
<b>LU</b>	1.9	IV-93	2.7	3.4	I-05	2.8	2.9	3.1	3.3	3.2	3.4	3.0
<b>HU</b>	2.9	III-02	4.1	5.1	IV-00	4.8	4.0	3.8	4.6	4.2	5.0	3.8
<b>NL</b>	2.1	I-95	2.6	3.3	I-91	2.6	2.6	2.7	2.7	2.8	2.8	2.8
<b>AT</b>	2.9	I-01	3.7	5.9	IV-01	3.5	3.8	4.1	4.2	3.6	4.0	4.0
<b>PL</b>	5.3	III-01	6.2	7.8	I-05	7.0	7.1	7.4	6.8	7.0	7.8	7.3
<b>PT</b>	2.7	III-03	3.8	6.4	II-04	3.1	3.3	6.4	4.6	5.0	4.2	3.8
<b>SI</b>	2.8	IV-98	4.3	5.0	IV-00	4.4	4.3	4.4	4.1	4.1	3.9	4.0
<b>SK</b>	5.3	I-04	7.6	9.5	I-01	5.9	5.3	5.8	6.5	6.9	6.7	5.7
<b>FI</b>	2.5	II-05	3.3	4.3	III-98	2.9	2.5	2.7	2.5	3.1	3.7	2.5
<b>SE</b>	1.8	IV-96	2.3	3.3	II-04	2.6	3.3	3.3	2.9	3.0	2.8	3.1
<b>UK</b>	2.4	I-95	3.1	3.8	I-99	3.1	3.1	2.8	3.6	3.3	3.2	3.6
<b>New orders in manufacturing industry (s.a.) <sup>(a)(c)</sup></b>												
	Since 01/1990				2003		2004			2005		
	Min.	Ave.	Max.		IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date								
<b>EU</b>	-21	IV-92	0	21	I-95	1	7	14	12	8	6	-4
<b>Euro area</b>	-22	IV-92	1	19	I-95	2	6	13	13	7	7	-3
<b>BE</b>	-24	I-96	-4	20	IV-97	0	-2	9	12	8	0	-18
<b>CZ</b>	-11	IV-01	9	27	I-04	23	27	2	20	24	19	0
<b>DK</b>	-23	I-99	6	37	III-94	4	10	18	18	10	4	-3
<b>DE</b>	-31	I-02	0	22	II-04	6	12	22	16	5	6	-4
<b>EE</b>	-14	IV-01	12	30	III-05	25	26	28	29	22	21	29
<b>EL</b>	-5	II-03	11	23	IV-97	8	8	12	3	6	3	5
<b>ES</b>	-8	II-93	5	14	I-04	6	14	11	10	5	7	13
<b>FR</b>	-45	III-93	-1	32	II-00	-11	3	11	14	11	17	0
<b>IE</b>	-18	IV-01	2	28	III-95	9	-2	12	-1	-8	-14	-5
<b>IT</b>	-34	IV-91	3	28	IV-94	4	-4	2	5	8	2	-5
<b>CY</b>	-42	II-03	-17	-5	II-04	-11	-7	-5	-18	-17	-20	-9
<b>LV</b>	7	IV-01	13	22	IV-03	22	19	20	10	15	13	12
<b>LT</b>	-10	II-02	7	22	II-04	13	17	22	12	17	-4	3
<b>LU</b>	-48	I-93	-7	32	I-00	-3	-6	21	19	3	-8	-23
<b>HU</b>	-21	II-05	-2	23	III-00	-11	-1	5	-3	-10	-10	-21
<b>NL</b>	-12	II-03	7	19	IV-99	2	7	9	12	3	4	3
<b>AT</b>	-30	II-96	2	28	II-00	8	14	13	12	17	10	0
<b>PL</b>	-17	III-02	14	45	I-98	11	22	29	22	13	16	-6
<b>PT</b>	-37	III-93	-7	23	IV-94	-19	-11	-15	3	-2	-6	-17
<b>SI</b>	-10	IV-01	5	17	IV-04	9	8	16	11	17	8	6
<b>SK</b>	4	III-05	32	52	II-00	31	8	31	19	38	7	28
<b>FI</b>	-30	III-01	9	49	I-00	20	9	28	24	35	18	-7
<b>SE</b>	-38	I-91	4	48	II-00	2	14	31	27	18	14	1
<b>UK</b>	-46	II-91	-6	29	I-95	-15	5	13	3	10	-7	-19

TABLE 2b (continued) : Quarterly survey of manufacturing industry

Export volume expectations in manufacturing industry (s.a.) <sup>(a) (c)</sup>													
	Since 01/1990				2003		2004				2005		
	Min.	Ave.	Max.		IV	I	II	III	IV	I	II	III	
EU	-11	IV-01	7	21	I-95	8	11	14	12	14	9	7	7
Euro area	-11	II-93	6	20	I-95	8	9	15	13	15	9	7	7
BE	-26	I-96	-2	35	IV-97	2	-1	12	14	12	-1	-20	-9
CZ	0	IV-01	29	54	IV-97	28	16	15	28	39	21	17	29
DK	-2	IV-98	12	24	I-98	10	13	15	19	15	15	7	9
DE	-16	IV-92	5	17	I-95	12	10	16	14	17	12	14	13
EE	2	IV-01	18	38	III-00	19	20	15	12	19	25	24	15
EL	6	III-03	22	41	IV-97	22	15	25	17	18	14	13	16
ES	-8	II-93	4	12	III-97	-2	3	8	7	5	3	10	4
FR	-34	III-93	5	29	I-95	6	16	20	15	21	11	-1	-4
IE	-33	IV-01	4	48	II-04	-7	8	48	-13	12	-12	-18	7
IT	-3	II-92	13	27	IV-94	8	8	14	14	11	7	9	8
CY	-10	IV-04	19	40	IV-02	25	22	4	1	-10	17	30	17
LV	-2	IV-98	15	24	IV-00	16	11	15	11	18	16	18	18
LT	-11	II-94	12	36	III-97	23	7	28	18	21	13	20	30
LU	-58	III-91	-7	42	II-00	-14	-5	18	8	0	-8	-19	-10
HU	-3	IV-01	12	32	IV-00	9	15	16	12	11	5	4	-2
NL	-11	III-03	8	22	III-00	-1	4	12	7	7	4	5	4
AT	-8	IV-01	6	15	IV-03	15	10	8	8	10	11	13	8
PL	0	IV-01	15	25	III-04	18	21	22	25	22	10	17	17
PT	-24	III-93	6	30	IV-94	12	0	-12	-1	-3	-5	-7	-8
SI	3	IV-95	23	40	IV-04	26	31	27	30	40	28	28	21
SK	-15	I-04	36	75	I-96	53	-15	49	0	35	22	40	13
FI	-21	I-03	17	53	III-05	15	17	10	42	23	24	13	53
SE	-21	IV-01	20	49	I-04	26	49	27	32	38	32	11	13
UK	-34	IV-01	1	30	III-95	1	5	2	-4	-3	2	-2	-3

(a) Data collected in January, April, July and October each year.

(b) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(c) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

(n) not seasonally adjusted.

TABLE 2c: Capacity utilisation by industrial branch <sup>(a)</sup> (s.a.)  
Degree of capacity utilisation in %

		Since 01/1990				2003			2004			2005					
		Min.		Ave.	Max.	Value	Date	Value	Date	IV	I	II	III	IV	I	II	III
CONSUMER GOODS <sup>(b)</sup>	EU	78.0	III-02	80.5	85.9	II-90		78.4	79.0	79.2	79.0	78.9	78.3	79.0	79.0	78.9	
	Euro area	77.3	I-05	80.3	85.4	II-90		79.0	78.3	78.6	78.2	78.3	77.3	78.3	78.1		
INVESTMENT GOODS <sup>(b)</sup>	EU	75.7	IV-93	83.1	87.0	IV-00		82.3	83.2	83.0	84.4	84.0	83.7	83.8	83.7		
	Euro area	75.7	IV-93	83.8	88.1	IV-00		83.2	83.8	83.2	84.4	84.1	84.5	84.2	84.5		
INTERMEDIATE GOODS <sup>(b)</sup>	EU	77.2	III-93	82.0	85.9	I-90		81.0	80.1	81.2	82.0	82.6	82.6	80.4	80.7		
	Euro area	76.8	IV-93	82.2	86.4	I-90		81.4	80.3	81.1	81.7	82.7	82.4	80.3	80.8		
FOOD AND BEVERAGES	EU	76.5	IV-04	79.2	82.5	II-91		79.0	79.2	77.9	78.9	76.5	78.2	77.7	78.3		
	Euro area	76.5	I-94	78.4	81.8	II-91		78.9	78.5	78.0	77.6	76.8	77.5	77.3	76.9		
TEXTILES	EU	75.7	III-05	79.7	84.3	I-90		76.7	78.1	76.1	77.0	76.4	76.5	76.6	75.7		
	Euro area	75.4	III-93	79.6	84.7	I-90		76.8	77.7	75.5	76.4	76.2	76.6	76.7	75.5		
WOOD AND WOOD PRODUCTS	EU	76.3	II-92	81.2	84.5	II-95		80.7	81.1	80.2	81.7	81.7	81.8	80.6	81.0		
	Euro area	76.3	II-92	81.2	84.8	IV-90		80.5	80.7	79.3	80.6	81.2	81.0	79.6	80.4		
PRINTING AND PUBLISHING	EU	77.0	III-03	81.1	85.6	III-90		77.9	80.7	80.8	80.5	80.9	81.2	80.9	80.9		
	Euro area	77.2	III-03	81.4	86.1	III-90		78.7	81.5	81.2	80.1	80.4	81.4	79.8	79.9		
NON-METALLIC MINERAL PRODUCTS	EU	76.1	IV-93	80.4	84.2	II-90		80.4	78.4	80.1	81.5	81.6	81.2	79.1	81.1		
	Euro area	76.0	IV-93	80.6	85.2	II-90		80.5	79.1	79.1	81.2	81.3	80.2	79.1	81.3		
BASIC METALS	EU	73.0	III-93	82.9	89.3	IV-97		82.4	83.3	84.9	86.1	87.5	87.5	84.0	81.6		
	Euro area	72.8	I-93	83.1	89.2	IV-97		82.5	82.8	84.8	86.3	88.3	87.0	83.8	81.5		
METAL PRODUCTS	EU	73.9	IV-93	80.0	85.4	I-90		79.0	79.3	78.3	80.2	80.4	80.1	79.2	79.2		
	Euro area	73.0	IV-93	79.7	85.3	I-90		79.1	79.3	78.4	80.3	80.3	79.7	78.9	78.4		
MACHINERY AND EQUIPMENT	EU	76.4	IV-93	82.6	88.7	II-90		80.5	81.9	81.7	83.2	83.1	83.9	83.9	83.9		
	Euro area	75.3	IV-93	83.1	89.4	II-90		81.7	82.8	82.3	83.2	83.4	85.0	84.1	84.8		
MEDICAL AND OPTICAL INSTRUMENTS	EU	79.1	I-94	83.5	88.0	I-01		81.0	82.2	83.6	83.8	84.0	83.5	83.9	84.0		
	Euro area	79.5	I-93	83.9	89.3	I-01		81.1	82.2	83.2	84.4	84.0	84.7	85.1	84.9		
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	74.0	III-93	86.2	90.8	II-90		87.2	86.8	85.9	88.1	87.1	86.7	85.8	85.9		
	Euro area	74.8	III-93	87.4	92.6	I-01		88.4	86.5	85.7	87.4	86.8	87.3	86.6	86.8		

(a) Data collected in January, April, July and October each year.

(b) The three major groups do not cover all industrial sectors.

TABLE 2d: Export volume expectations by industrial branch <sup>(a)</sup> (s.a.)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

		Since 01/1990				2003			2004			2005					
		Min.		Ave.	Max.	Value	Date	Value	Date	IV	I	II	III	IV	I	II	III
CONSUMER GOODS <sup>(b)</sup>	EU	-7	I-02	7	17	IV-00		6	7	16	6	10	11	8	9		
	Euro area	-7	III-93	8	19	IV-00		5	7	16	6	12	9	6	11		
INVESTMENT GOODS <sup>(b)</sup>	EU	-19	IV-92	6	22	I-95		12	12	20	16	20	9	8	7		
	Euro area	-23	IV-92	7	24	IV-04		14	11	21	21	24	10	11	6		
INTERMEDIATE GOODS <sup>(b)</sup>	EU	-14	IV-01	5	26	IV-94		9	11	13	12	11	8	5	6		
	Euro area	-13	IV-01	5	25	IV-94		9	11	16	13	9	7	5	7		
FOOD AND BEVERAGES	EU	-2	I-02	9	21	III-94		4	6	14	5	4	10	7	8		
	Euro area	-4	IV-92	9	19	I-95		3	6	15	4	7	10	6	8		
TEXTILES	EU	-16	IV-01	2	17	III-94		6	0	3	0	4	5	-4	-2		
	Euro area	-17	II-93	3	18	III-97		6	-2	3	-3	7	5	-5	-1		
WOOD AND WOOD PRODUCTS	EU	-11	IV-90	4	21	IV-94		2	6	17	10	0	0	1	15		
	Euro area	-10	II-03	3	18	II-94		2	4	14	12	5	-1	0	13		
PRINTING AND PUBLISHING	EU	-10	III-94	1	16	I-95		-1	-2	9	4	4	5	-5	3		
	Euro area	-13	IV-93	3	19	I-91		0	3	6	7	9	1	1	11		
NON-METALLIC MINERAL PRODUCTS	EU	-14	IV-01	4	20	I-95		7	-4	10	4	7	-1	6	1		
	Euro area	-10	II-93	5	19	I-95		10	-4	8	2	4	4	9	3		
BASIC METALS	EU	-25	IV-01	2	27	III-94		5	16	13	10	18	3	-6	-8		
	Euro area	-25	IV-01	1	26	IV-94		2	14	12	9	14	-1	-6	-5		
METAL PRODUCTS	EU	-15	IV-01	3	20	I-95		5	6	11	5	12	11	8	4		
	Euro area	-14	II-93	3	18	I-95		1	4	9	3	12	13	8	6		
MACHINERY AND EQUIPMENT	EU	-16	IV-01	5	25	I-95		10	14	15	19	23	12	10	12		
	Euro area	-15	II-93	5	26	IV-94		8	11	14	17	20	14	11	12		
MEDICAL AND OPTICAL INSTRUMENTS	EU	-16	IV-01	12	26	III-95		20	14	17	16	23	22	25	22		
	Euro area	-20	II-93	10	29	III-05		15	8	13	17	25	21	27	29		
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	-33	III-93	5	28	II-98		7	14	23	18	16	-4	-2	-2		
	Euro area	-38	III-93	6	36	II-98		12	14	30	31	28	0	6	-5		

(a) Data collected in January, April, July and October each year.

(b) The three major groups do not cover all industrial sectors.

TABLE 3: Monthly survey of services (s.a.)<sup>(a)</sup>

INDICATOR	SERVICES CONFIDENCE	Since 01/1990				2004					2005								
		Min.		Ave.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	<b>EU</b>	-8	03-03	17	32	08-98		14	14	15	13	12	14	13	10	8	9	8	11
	<b>Euro area</b>	-7	03-03	18	34	08-98		13	11	12	11	10	13	10	9	8	10	9	11
	<b>BE</b>	-7	03-03	13	33	03-98		8	15	17	10	11	15	14	11	12	3	9	6
	<b>CZ</b>	32	06-05	40	47	07-02		43	41	39	36	39	37	39	38	37	37	32	32
	<b>DK</b>	11	10-01	26	37	04-04		28	30	34	33	37	34	33	34	33	34	32	:
	<b>DE</b>	-23	12-02	25	52	03-99		13	12	11	11	8	11	6	5	4	6	7	10
	<b>EE</b>	5	11-04	23	34	11-02		20	17	14	5	11	13	17	20	23	23	27	31
	<b>EL</b>	-14	04-03	27	62	08-00		16	7	13	11	6	20	18	23	22	16	11	10
	<b>ES</b>	10	10-04	31	56	06-98		16	17	10	13	16	15	12	14	17	27	25	21
	<b>FR</b>	-22	06-93	3	25	06-90		9	9	12	10	11	11	9	8	6	7	10	11
	<b>IE</b>	-14	05-03	16	44	08-98		4	-12	-4	-10	4	-2	-9	-4	9	-2	-12	7
	<b>IT</b>	-5	11-01	17	44	02-98		17	11	17	13	10	19	13	16	12	10	-1	11
	<b>CY</b>	-21	09-02	4	19	06-05		7	14	17	12	11	11	13	18	15	7	19	15
	<b>LV</b>	7	03-02	11	15	07-05		10	12	9	12	12	11	12	14	13	12	13	15
	<b>LT</b>	9	04-05	17	30	03-03		20	22	18	10	20	16	12	12	9	16	16	25
	<b>HU</b>	-10	10-04	1	14	03-02		-6	-5	-10	-9	-7	-6	-1	-5	-8	-4	-8	-4
	<b>NL</b>	3	06-03	17	35	12-97		8	10	8	7	8	7	11	7	10	6	9	6
	<b>AT</b>	0	01-02	15	30	03-98		19	17	19	16	16	13	12	9	12	10	7	10
	<b>PL<sup>(n)</sup></b>	-8	03-03	1	8	02-05		6	2	3	3	1	7	8	5	8	7	5	6
	<b>PT</b>	-17	05-03	8	29	06-01		7	4	4	12	0	-2	5	-3	-3	1	-4	-9
	<b>SI</b>	12	05-05	24	32	10-02		25	22	21	23	22	21	21	14	12	12	15	19
	<b>SK</b>	33	03-05	48	60	06-03		47	50	44	51	52	34	38	33	37	33	33	40
	<b>FI</b>	-12	09-03	26	61	09-00		16	23	31	31	30	38	33	32	25	34	38	41
	<b>SE</b>	-24	01-03	16	46	12-00		26	30	38	29	23	35	30	32	31	27	32	32
	<b>UK</b>	-20	12-02	14	37	10-97		19	27	25	19	19	10	24	3	-1	1	-1	3
ASSESSMENT OF BUSINESS SITUATION	<b>EU</b>	-19	03-03	13	37	06-00		9	7	11	9	9	12	8	0	0	1	0	4
	<b>Euro area</b>	-18	03-03	16	39	06-00		9	6	9	8	8	12	6	1	1	1	1	5
	<b>BE</b>	-27	12-01	-3	28	01-98		-2	1	3	-2	-5	0	-5	-2	-6	-16	-9	-10
	<b>CZ</b>	48	06-05	60	72	07-02		57	58	55	55	59	57	60	58	58	60	48	48
	<b>DK</b>	4	05-03	23	41	04-00		19	25	29	24	29	27	27	28	29	31	30	:
	<b>DE</b>	-35	01-03	26	63	12-98		16	12	11	11	8	10	5	-1	2	3	7	9
	<b>EE</b>	1	11-04	27	48	11-02		21	14	12	1	9	14	19	24	27	29	30	35
	<b>EL</b>	-42	04-03	11	58	09-00		15	7	16	11	0	19	22	28	26	17	9	8
	<b>ES</b>	4	10-04	30	67	04-00		11	9	4	8	10	9	6	5	8	21	19	17
	<b>FR</b>	-35	09-96	-1	29	06-00		11	11	14	14	16	13	9	5	2	4	6	8
	<b>IE</b>	-20	06-05	19	52	11-99		2	-11	-1	-15	11	-4	-10	-7	4	-2	-20	15
	<b>IT</b>	-39	06-05	12	44	02-01		-12	-17	-3	-11	-3	18	0	-15	-18	-29	-39	-22
	<b>CY</b>	-33	09-02	-4	16	04-04		2	3	13	7	6	8	5	10	5	5	10	7
	<b>LV</b>	4	10-04	11	18	04-03		9	10	4	6	5	7	8	12	9	9	11	9
	<b>LT</b>	2	04-05	22	48	03-03		21	23	15	12	12	12	7	5	2	13	12	27
	<b>HU</b>	-15	10-04	0	19	05-02		-10	-9	-15	-12	-9	-8	-6	-7	-13	-8	-11	-10
	<b>NL</b>	-26	07-93	12	70	12-00		14	8	8	9	8	18	19	13	13	19	17	15
	<b>AT</b>	-4	10-96	12	30	03-98		17	15	16	11	12	11	7	6	8	6	2	7
	<b>PL<sup>(n)</sup></b>	-12	02-04	3	9	11-03		5	3	3	3	3	6	6	0	3	3	1	4
	<b>PT</b>	-22	06-03	5	24	11-97		-2	-5	-7	0	-11	2	-5	-7	-10	-9	-14	-17
	<b>SI</b>	4	04-05	27	44	10-02		23	27	17	25	18	20	20	17	4	5	10	14
	<b>SK</b>	23	01-05	45	66	01-03		40	57	37	52	42	23	30	28	34	29	25	36
	<b>FI</b>	-47	03-03	19	79	05-98		7	-7	20	44	28	17	27	27	24	8	13	22
	<b>SE</b>	-60	01-02	7	41	01-05		21	25	40	37	23	41	37	36	27	31	30	37
	<b>UK</b>	-35	12-02	-1	27	12-97		5	7	16	2	8	2	9	-21	-17	-15	-18	-15
EVOLUTION OF DEMAND IN RECENT MONTHS	<b>EU</b>	-12	01-02	14	32	03-98		14	14	16	13	12	11	10	9	7	12	8	11
	<b>Euro area</b>	-16	01-02	14	32	03-98		12	9	12	8	8	9	5	7	6	11	8	11
	<b>BE</b>	-9	03-03	13	41	11-97		1	9	19	3	11	10	15	12	12	8	17	13
	<b>CZ</b>	15	08-02	28	39	08-04		39	37	36	25	26	25	28	28	25	23	24	21
	<b>DK</b>	9	04-03	25	42	12-04		29	30	39	39	42	37	36	38	38	37	37	:
	<b>DE</b>	-32	02-02	19	43	09-98		13	10	9	10	9	9	2	4	2	7	6	11
	<b>EE</b>	3	11-04	22	43	11-03		17	14	13	3	12	9	16	21	21	22	24	29
	<b>EL</b>	-9	04-03	33	71	06-01		11	3	7	3	2	16	17	26	26	17	12	10
	<b>ES</b>	-1	08-02	24	56	06-98		10	8	7	10	15	11	5	5	11	24	19	16
	<b>FR</b>	-33	03-97	5	37	01-90		10	9	11	7	5	9	6	6	6	7	11	12
	<b>IE</b>	-24	10-03	10	46	08-98		1	-20	-10	-17	-10	-4	-15	-10	3	-4	-24	-2
	<b>IT</b>	-28	08-02	12	38	03-01		30	15	23	15	13	12	6	16	12	32	11	23
	<b>CY</b>	-34	08-02	-1	21	04-04		14	14	14	11	11	8	14	9	9	3	20	15
	<b>LV</b>	-4	02-02	8	15	02-05		8	10	7	11	13	9	15	14	13	10	13	15
	<b>LT</b>	0	08-02	17	29	04-03		21	22	13	5	18	14	24	16	7	17	18	29
	<b>HU</b>	-14	04-05	-2	13	03-02		-12	-8	-14	-13	-9	-13	-3	-9	-14	-5	-8	-6
	<b>NL</b>	-49	03-01	8	50	06-98		-16	-15	-4	-11	-5	-16	-14	2	-14	-24	-21	-18
	<b>AT</b>	-16	01-02	15	35	03-98		20	20	21	18	19	19	15	11	11	9	6	11
	<b>PL<sup>(n)</sup></b>	-18	02-03	-3	6	08-04		6	1	3	2	-1	5	5	3	3	3	2	2
	<b>PT</b>	-34	05-03	4	26	06-01		9	4										

TABLE 3: (continued) Monthly survey of services (s.a.)<sup>(a)</sup>

		Since 01/1990				2004					2005						
		Min.		Ave.	Max.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date												
EVOLUTION OF DEMAND EXPECTED IN THE MONTHS AHEAD Component of the services confidence indicator	EU	-1	11-01	24	37	06-98	19	23	19	19	16	19	20	20	18	15	18
	Euro area	-6	11-01	23	38	05-00	17	20	17	17	14	18	18	19	18	16	17
	BE	-2	07-03	28	51	01-95	24	36	28	28	28	34	33	24	30	16	20
	CZ	24	01-04	32	44	01-03	33	29	27	27	30	28	29	27	28	25	27
	DK	16	09-01	30	41	12-04	35	36	35	36	41	37	35	35	33	34	30
	DE	-22	11-01	29	59	09-00	10	13	13	12	6	13	11	12	7	8	8
	EE	7	06-04	19	32	11-02	22	24	16	10	13	15	16	16	20	20	29
	EL	5	05-03	38	75	09-01	24	11	15	18	16	23	14	13	15	14	13
	ES	19	10-04	38	59	06-98	28	33	19	20	22	26	25	31	31	37	38
	FR	-18	09-93	5	32	03-01	7	7	11	9	10	11	11	13	9	10	12
	IE	-7	05-03	19	45	06-98	8	-4	-1	3	12	3	-2	6	19	-1	7
	IT	-6	09-00	25	57	06-01	33	35	32	35	20	26	32	47	40	28	26
	CY	3	06-03	18	34	03-05	6	24	24	17	15	16	20	34	30	14	29
	LV	8	01-03	14	25	02-02	14	17	16	19	19	18	13	17	17	18	16
	LT	-7	10-02	13	30	02-03	18	20	25	14	29	23	7	16	17	18	19
	HU	-3	06-05	5	17	02-02	2	4	-1	-1	-3	2	7	0	4	3	-3
	NL	-4	01-96	26	54	07-00	26	36	19	22	20	20	28	6	30	22	30
	AT	-1	10-01	19	34	06-98	20	17	21	17	17	11	12	10	17	14	12
	PL <sup>(n)</sup>	-10	03-03	3	16	04-05	7	3	3	4	1	9	14	14	16	15	11
	PT	-16	09-03	14	40	06-01	14	13	9	23	18	-4	12	4	11	14	13
	SI	22	04-03	27	32	12-04	24	24	24	26	32	28	23	25	30	28	27
	SK	35	03-05	52	65	06-03	51	48	50	49	62	45	45	35	40	41	46
	FI	-12	10-96	31	71	01-01	19	42	17	27	33	62	36	35	20	51	48
	SE	-4	01-03	24	66	02-01	36	30	31	20	25	37	18	27	34	20	32
	UK	-14	03-03	28	57	10-97	29	38	26	23	22	18	30	23	14	5	17
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	EU	-10	03-03	10	26	08-98	2	4	5	4	3	-1	2	0	1	2	2
	Euro area	-8	03-03	11	28	01-99	2	3	3	3	2	-3	-1	0	0	0	1
	BE	-14	08-02	8	30	08-98	-9	2	-1	0	-3	4	0	1	5	-4	5
	CZ	-30	11-04	-11	18	11-02	-18	-23	-22	-30	1	-6	-27	-20	-8	-20	-21
	DK	-2	04-03	9	21	04-00	12	12	14	15	15	13	13	12	15	15	16
	DE	-19	12-02	15	44	03-99	-1	-2	-3	-2	-2	-6	-7	-5	-3	-4	0
	EE	1	06-02	9	16	10-03	15	9	6	2	7	8	16	5	11	13	11
	EL	-42	06-01	8	45	06-00	19	14	4	-3	-15	-17	-8	-11	-3	-4	0
	ES	4	03-03	18	45	08-98	12	8	5	6	10	9	11	13	12	12	13
	FR	-27	06-93	4	23	12-90	2	8	9	6	3	3	-1	2	0	0	1
	IE	-36	05-05	1	25	02-98	-6	-17	-16	-13	-7	-12	-13	-14	-13	-36	-21
	IT	-13	05-03	6	25	05-00	-1	4	8	13	7	-11	5	1	-1	2	-9
	CY	-23	06-02	-4	6	02-05	-7	-2	-3	0	1	3	6	5	5	0	4
	LV	-1	05-02	4	10	06-03	8	8	5	7	5	4	4	9	6	5	4
	LT	-30	11-03	-11	17	11-02	-6	-6	7	-22	16	3	5	-8	-9	2	-4
	HU	-15	06-05	-6	2	07-04	-8	-6	-8	-1	0	-7	-2	-11	-10	-9	-15
	NL	-8	05-03	17	66	06-98	2	0	-2	3	3	1	-1	-1	4	4	5
	AT	-7	08-02	6	18	07-98	10	8	8	6	7	2	8	5	8	3	2
	PL <sup>(n)</sup>	-15	02-04	-7	2	04-05	-7	-12	-9	-8	-5	-3	2	-4	2	-1	2
	PT	-34	05-03	-1	28	07-98	-6	-13	-19	-13	-24	-19	-18	-15	-15	-5	-20
	SI	-10	12-03	4	16	07-05	13	6	6	3	8	2	7	6	10	8	7
	SK	-66	12-04	-38	3	07-02	-55	-54	-57	-55	-66	-37	-51	-44	-55	-48	-42
	FI	-26	04-97	29	91	11-97	45	49	17	9	14	1	25	22	-4	14	15
	SE	-40	04-03	3	42	01-01	-6	-6	-3	-8	-3	2	-2	4	8	2	14
	UK	-22	04-03	9	27	05-00	1	11	22	11	14	5	18	0	4	11	4
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	EU	-6	03-03	10	26	06-98	5	5	5	5	5	3	4	4	5	3	4
	Euro area	-5	04-03	9	25	04-00	3	1	1	3	2	1	1	2	4	0	0
	BE	-11	04-03	16	34	11-99	15	18	18	15	14	17	17	15	24	9	11
	CZ	-31	06-04	-20	-3	08-02	-29	-22	-23	-26	-13	-22	-14	-17	-20	-17	-22
	DK	4	02-03	11	18	04-05	13	16	12	13	13	15	17	14	18	13	11
	DE	-13	05-03	-4	11	02-01	-3	-5	-3	-1	-4	-3	-3	-1	-3	-4	-2
	EE	7	03-03	15	26	03-05	21	23	20	18	18	19	26	24	20	18	19
	EL	-33	12-00	10	47	05-99	14	7	-4	-8	-12	-6	-14	-18	-5	-3	-1
	ES	3	05-01	18	41	04-00	16	12	6	14	14	15	8	11	15	14	16
	FR	-31	06-97	1	21	06-98	0	4	1	4	2	0	0	5	6	1	4
	IE	-13	11-04	8	31	04-98	2	2	-11	-13	7	-2	-8	3	-10	-5	0
	IT	-10	06-05	11	34	06-00	4	-2	3	2	6	-3	-2	0	5	-2	-10
	CY	-7	07-05	3	18	05-02	3	5	2	5	4	2	3	1	2	-5	-7
	LV	-1	05-02	7	13	06-05	10	9	9	9	12	10	10	11	12	13	12
	LT	-51	05-02	-8	25	10-04	9	6	25	1	3	16	16	7	3	4	-3
	HU	-9	09-03	-2	5	05-04	2	2	0	0	-1	0	1	-2	-5	-4	-8
	NL	-4	03-05	18	40	01-99	6	6	5	10	6	8	9	-4	10	7	9
	AT	-6	01-04	9	27	09-98	12	11	7	8	6	8	5	3	7	5	3
	PL <sup>(n)</sup>	-13	07-04	-7	0	04-05	-2	-7	-5	-4	-8	-8	-2	-6	0	-4	-3
	PT	-24	01-03	3	37	08-03	-11	-21	-14	-9	-5	-10	-7	-6	-8	-16	-21
	SI	-9	08-03	8	23	07-05	20	9	11	10	14	16	19	18	21	20	18
	SK	-67	12-04	-45	-16	05-02	-35	-45	-52	-52	-67	-41	-46	-44	-53	-43	-47
	FI	-31	11-96	24	82	07-00	17	4	3	1	10	-12	24	11	3	3	16
	SE	-35	11-01	11	62	09-00	-3	-7	9	0	3	8	2	11	11	11	22
	UK	-17	12-02	18	33	06-98	23	28	29	15	22	17	20	13	15	20	16

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(n) Not seasonally adjusted.

TABLE 4a: Consumer opinion on economic and financial conditions (s.a.) <sup>(a)(b)</sup>																		
CONSUMER CONFIDENCE INDICATOR	Since 01/1990				2004					2005								
	Min.		Ave.	Max.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
	Value	Date	Value	Date														
CONSUMER CONFIDENCE INDICATOR	EU	-27	03-93	-11	2	12-00	-12	-11	-10	-10	-10	-10	-11	-12	-12	-12	-12	
CONFIDENCE IN THE EURO AREA	Euro area	-29	07-93	-12	2	04-00	-14	-13	-13	-13	-13	-13	-14	-15	-15	-15	-15	
CONFIDENCE IN THE EU	BE	-27	08-93	-6	17	12-00	-2	-2	-4	-4	-6	-3	-1	-4	-11	-11	-11	
CONFIDENCE IN THE EU	CZ	-36	03-98	-15	1	04-01	-10	-12	-11	-10	-5	-4	-5	-2	-6	-3	-2	
CONFIDENCE IN THE EU	DK	-11	10-90	6	17	02-95	11	13	11	13	14	14	16	17	14	14	13	
CONFIDENCE IN THE EU	DE	-28	10-93	-11	6	05-00	-18	-15	-18	-17	-16	-12	-15	-18	-15	-14	-15	
CONFIDENCE IN THE EU	EE	-56	04-93	-24	0	03-03	-14	-11	-11	-7	-11	-12	-10	-5	-8	-8	-2	
CONFIDENCE IN THE EU	EL	-44	07-03	-30	-6	04-00	-28	-26	-25	-27	-28	-32	-33	-35	-31	-36	-32	
CONFIDENCE IN THE EU	ES	-37	10-92	-11	6	03-00	-11	-13	-11	-10	-9	-9	-10	-10	-11	-11	-11	
CONFIDENCE IN THE EU	FR	-34	08-93	-18	4	01-01	-13	-11	-11	-13	-13	-17	-14	-14	-17	-21	-17	
CONFIDENCE IN THE EU	IE	-31	03-93	-4	19	01-00	3	6	9	2	8	7	4	7	1	-1	1	
CONFIDENCE IN THE EU	IT	-38	04-93	-13	2	06-01	-20	-20	-18	-14	-16	-16	-18	-18	-16	-17	-19	
CONFIDENCE IN THE EU	CY	-43	07-04	-29	-13	06-01	-39	-36	-34	-38	-41	-34	-36	-35	-38	-35	-39	
CONFIDENCE IN THE EU	LV	-45	02-93	-25	-7	09-01	-13	-18	-19	-19	-18	-16	-12	-11	-14	-12	-16	
CONFIDENCE IN THE EU	LT	-32	05-01	-14	-1	10-04	-7	-3	-1	-2	-3	-5	-3	-5	-1	-4	-3	
CONFIDENCE IN THE EU	LU	-3	06-03	3	14	02-02	3	4	4	7	8	6	2	4	3	2	-2	
CONFIDENCE IN THE EU	HU	-58	04-95	-29	0	08-02	-26	-24	-24	-25	-23	-21	-21	-24	-28	-30	-32	
CONFIDENCE IN THE EU	NL	-19	07-93	4	31	03-00	1	1	-3	-3	-8	-4	-4	-3	2	-4	-5	
CONFIDENCE IN THE EU	AT	-16	04-96	-1	11	07-00	-2	-3	-1	-3	-3	1	-3	-2	0	-3	-4	
CONFIDENCE IN THE EU	PL	-40	08-01	-31	-18	04-05	-21	-25	-24	-22	-19	-20	-19	-18	-18	-21	-23	
CONFIDENCE IN THE EU	PT	-49	03-03	-22	-1	07-91	-32	-32	-34	-34	-36	-35	-34	-31	-30	-31	-39	
CONFIDENCE IN THE EU	SI	-29	06-99	-19	-9	10-04	-15	-17	-9	-14	-18	-20	-13	-15	-13	-18	-18	
CONFIDENCE IN THE EU	SK	-50	08-99	-31	-9	06-05	-22	-25	-25	-16	-12	-13	-13	-10	-12	-9	-12	
CONFIDENCE IN THE EU	FI	6	11-01	15	23	02-00	17	15	14	14	16	13	16	17	14	14	12	
CONFIDENCE IN THE EU	SE	-10	09-96	7	25	03-00	6	6	8	7	10	8	8	7	6	5	3	
CONFIDENCE IN THE EU	UK	-28	10-92	-8	7	10-97	-4	-3	-2	0	0	0	0	0	-3	-3	-1	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	-1	5	04-01	-2	-1	-1	-1	0	0	0	0	-1	-1	-1	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	Euro area	-11	07-93	-2	5	03-00	-4	-3	-4	-4	-3	-2	-3	-4	-4	-4	-4	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	BE	-9	12-93	2	13	08-00	6	5	8	5	6	5	7	6	4	3	3	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	CZ	-32	02-98	-10	2	05-02	-10	-13	-9	-6	-4	-4	-3	-3	-6	-2	0	
Component of the consumer confidence indicator	DK	2	12-90	12	39	10-00	15	14	11	14	14	15	15	17	15	15	15	
Component of the consumer confidence indicator	DE	-15	02-94	-5	4	05-00	-8	-7	-8	-6	-5	-2	-3	-4	-6	-6	-7	
Component of the consumer confidence indicator	EE	-38	04-93	-10	11	01-03	-6	-3	-2	3	-2	-3	-2	3	1	2	4	
Component of the consumer confidence indicator	EL	-31	08-92	-15	10	04-00	-8	-8	-10	-14	-13	-17	-17	-19	-20	-17	-22	
Component of the consumer confidence indicator	ES	-16	10-92	1	10	10-99	-1	-2	-1	-1	2	0	-1	-1	-2	-1	0	
Component of the consumer confidence indicator	FR	-12	12-95	-1	6	01-01	-1	1	0	-2	-1	-3	-2	-1	-3	-2	-2	
Component of the consumer confidence indicator	IE	-13	02-93	1	16	01-00	2	2	6	0	4	4	2	4	-1	1	1	
Component of the consumer confidence indicator	IT	-15	04-93	-1	7	07-01	-5	-4	-4	-3	-3	-4	-4	-2	-2	-3	-4	
Component of the consumer confidence indicator	CY	-35	06-04	-14	0	06-01	-30	-26	-23	-26	-28	-24	-27	-25	-30	-27	-32	
Component of the consumer confidence indicator	LV	-29	09-93	-8	9	08-02	1	1	-2	-2	-3	2	3	6	4	6	2	
Component of the consumer confidence indicator	LT	-10	10-01	-1	7	06-05	3	6	7	6	5	2	3	4	6	2	5	
Component of the consumer confidence indicator	LU	3	07-05	6	12	06-02	5	5	5	7	6	6	4	9	3	7	3	
Component of the consumer confidence indicator	HU	-63	04-95	-22	16	08-02	-14	-12	-10	-12	-12	-7	-7	-10	-13	-16	-18	
Component of the consumer confidence indicator	NL	-11	12-04	4	16	12-99	1	-2	-5	-5	-11	-5	-5	-6	-2	-5	-7	
Component of the consumer confidence indicator	AT	-18	04-96	-4	4	04-99	-7	-4	-4	-9	-5	-1	-1	-2	-3	-3	-4	
Component of the consumer confidence indicator	PL	-20	08-01	-11	-3	04-05	-7	-7	-6	-3	-5	-3	-3	-3	-5	-8	-8	
Component of the consumer confidence indicator	PT	-26	03-03	-8	11	01-92	-16	-15	-15	-16	-17	-16	-18	-15	-15	-14	-21	
Component of the consumer confidence indicator	SI	-30	06-99	-11	-2	11-96	-12	-10	-2	-7	-4	-7	-4	-6	-4	-10	-9	
Component of the consumer confidence indicator	SK	-44	08-99	-25	-7	06-05	-24	-24	-23	-12	-10	-11	-8	-10	-8	-9	-7	
Component of the consumer confidence indicator	FI	-8	04-93	6	13	10-04	11	12	13	12	12	10	13	11	11	10	12	
Component of the consumer confidence indicator	SE	-13	09-96	7	18	07-02	11	13	14	13	16	15	12	16	12	14	13	
Component of the consumer confidence indicator	UK	-23	03-90	2	16	09-02	7	7	9	10	8	10	10	11	10	9	10	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	EU	-32	03-93	-12	1	04-00	-14	-12	-12	-12	-12	-11	-10	-12	-15	-15	-17	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	Euro area	-35	03-93	-13	4	04-00	-14	-12	-13	-14	-13	-13	-13	-14	-17	-17	-19	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	BE	-46	07-93	-11	20	06-00	4	3	-1	-3	-2	-5	-1	2	-5	-16	-18	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	CZ	-40	09-97	-12	8	10-95	-7	-11	-9	-10	-2	2	2	2	0	1	3	
Component of the consumer confidence indicator	DK	-23	02-99	-2	23	07-01	6	5	7	7	6	6	10	13	5	6	2	
Component of the consumer confidence indicator	DE	-41	03-93	-16	6	02-99	-24	-21	-23	-22	-20	-16	-19	-23	-21	-20	-21	
Component of the consumer confidence indicator	EE	-38	04-93	-4	25	03-03	4	8	8	10	6	8	11	11	7	8	9	
Component of the consumer confidence indicator	EL	-37	12-03	-16	17	01-00	-16	-9	-11	-16	-15	-20	-21	-19	-24	-20	-21	
Component of the consumer confidence indicator	ES	-38	10-92	-5	11	08-97	-7	-6	-5	-6	-2	-2	-4	-5	-7	-9	-7	
Component of the consumer confidence indicator	FR	-37	01-91	-17	5	01-01	-11	-7	-11	-15	-14	-18	-15	-10	-17	-26	-22	
Component of the consumer confidence indicator	IE	-33	12-02	-2	22	01-00	0	6	11	2	7	6	0	6	-3	-3	-5	
Component of the consumer confidence indicator	IT	-40	04-93	-9	13	02-95	-18	-16	-11	-6	-10	-11	-12	-12	-10	-14	-20	
Component of the consumer confidence indicator	CY	-45	06-04	-23	-7	05-01	-37	-31	-28	-34	-41	-32	-31	-33	-38	-35	-31	
Component of the consumer confidence indicator	LV	-27	06-95	-7	11	05-03	3	2	-2	-5	-4	0	6	9	3	5	0	
Component of the consumer confidence indicator	LT	-18	05-01	2	16	10-04	8	14	16	13	12	9	10	8	11	9	8	
Component of the consumer confidence indicator	LU	-23	02-03	-6	7	02-02	-6	-5	-2	0	-1	1	-5	0	-4	-7	-16	
Component of the consumer confidence indicator	HU	-53	04-95	-15	19	08-02	-12	-7	-8	-10	-8	-5	-5	-8	-13	-16	-11	
Component of the consumer confidence indicator	NL	-42	03-93	-8	26	03-00	0	-3	-6	-9	-16	-13	-6	-4	4	-6	-11	
Component of the consumer confidence indicator	AT	-26	04-96	-6	8	11-99	-5	-8	-6	-7	-8	-2	-6	-4	-4	-8	-10	
Component of the consumer confidence indicator	PL	-35	08-01	-22	-5	04-05	-15	-15	-17	-16	-10	-10	-7	-7	-5	-11	-12	
Component of the consumer confidence indicator	PT	-52	03-03	-16	12	01-92	-23	-23	-27	-27	-30	-29	-24	-18	-17	-18	-35	
Component of the consumer confidence indicator	SI	-21	02-04	-9	7	10-04	-9	-9	-2	-3	-5	-8	-6	-3	-3	-6	-7	
Component of the consumer confidence indicator	SK	-51	09-99	-31	-2	06-05	-19	-24	-21	-12	-6	-8	-6	-3	-3	-6	-7	
Component of the consumer confidence indicator	FI	-24	04-91	6	28	01-95	9	6	5	4	6							

TABLE 4a (continued) :

Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

		Since 01/1990						2004					2005																			
		Min.		Ave.		Max.		Aug.			Sep.		Oct.		Nov.		Dec.		Jan.		Feb.		Mar.		Apr.		May		June		July	
		Value	Date	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Value	Date											
SAVINGS	EU	-15	08-93	-4	4	04-01		-4	-4	-2	-3	-3	-4	-4	-4	-4	-3	-3	-4										-3	-3	-4	
OVER NEXT	Euro area	-14	08-93	-5	4	03-01		-7	-7	-8	-5	-6	-7	-8	-9	-8	-9	-8	-7	-7									-7	-7	-9	
12 MONTHS	BE	-2	12-93	13	31	06-98		12	16	15	13	17	15	16	16	16	17	13	14	12												
Component of the consumer confidence indicator	CZ	-16	03-98	-4	11	08-03		5	-1	-1	2	2	6	2	5	0	-1	4	0													
DK	-3	01-90	23	39	04-05		29	36	36	35	36	37	37	38	39	38	39	38	39	39												
DE	-5	03-03	7	23	08-90		2	2	1	3	4	5	5	0	2	1	-1	-2														
EE	-69	10-93	-50	-11	08-01		-41	-40	-40	-36	-39	-37	-36	-28	-32	-33	-29	-24														
EL	-57	07-95	-44	-23	01-00		-37	-42	-37	-38	-44	-47	-47	-45	-48	-48	-47	-47	-47													
ES	-34	01-90	-19	0	07-00		-25	-29	-25	-24	-23	-25	-24	-20	-23	-22	-25	-25														
FR	-36	03-96	-23	-7	04-04		-10	-9	-8	-9	-12	-16	-15	-14	-18	-15	-14	-14	-13													
IE	-32	03-93	-1	28	02-02		18	19	21	15	19	21	20	21	19	17	20	19														
IT	-39	10-04	-16	2	03-91		-38	-38	-39	-29	-32	-30	-35	-29	-24	-21	-21	-29														
CY	-55	06-02	-41	-13	06-01		-47	-42	-47	-46	-45	-38	-43	-42	-33	-49	-46															
LV	-90	03-96	-56	13	01-94		-44	-59	-52	-54	-53	-52	-50	-50	-48	-50	-50	-50	-50													
LT	-55	05-01	-46	-35	04-05		-46	-41	-41	-42	-39	-42	-40	-43	-42	-42	-42	-42														
LU	40	05-05	47	55	04-02		48	53	45	53	52	46	46	44	46	40	53	46														
HU	-70	11-95	-53	-19	01-00		-46	-45	-46	-47	-45	-45	-45	-44	-47	-48	-50	-44														
NL	21	07-05	38	55	10-99		32	32	29	28	26	32	24	22	25	24	29	21														
AT	-11	11-00	32	55	03-02		30	30	30	35	31	33	27	27	27	29	29	33														
PL	-67	09-03	-51	-22	09-01		-46	-61	-53	-50	-52	-50	-49	-50	-49	-49	-48	-53														
PT	-51	07-05	-34	-14	01-92		-48	-46	-50	-50	-50	-50	-51	-51	-49	-48	-51	-51														
SI	-52	06-99	-28	-15	06-03		-20	-23	-24	-25	-26	-25	-25	-25	-25	-20	-25	-21														
SK	-70	08-01	-42	-29	08-00		-35	-44	-46	-38	-35	-36	-37	-41	-34	-35	-37	-37														
FI	19	01-96	37	53	05-04		53	53	48	52	52	46	50	51	49	53	50	49														
SE	11	06-98	29	46	06-00		27	29	31	30	31	28	30	33	29	26	29	31														
UK	-26	10-92	-6	17	03-05		13	15	14	17	14	15	14	17	17	12	14	16														
UNEMPLOYMENT	EU	-2	12-00	26	56	03-93		27	26	26	26	26	25	26	27	26	28	30	27													
OVER NEXT	Euro area	-3	01-01	28	60	08-93		30	28	29	29	28	30	31	29	31	33	30														
12 MONTHS	BE	-19	12-00	28	63	10-93		29	30	31	31	35	37	33	30	32	43	44	42													
Component of the consumer confidence indicator	CZ	4	05-01	36	64	03-99		28	23	24	24	17	21	19	14	18	9	13	9													
DK	-19	11-97	8	38	12-92		7	5	10	5	2	2	-2	-1	3	3	5	3														
DE	-3	01-01	30	58	10-93		40	36	41	42	41	34	43	44	37	31	35	34														
EE	0	07-05	35	80	04-93		12	9	12	7	8	15	14	6	6	8	5	0														
EL	24	04-90	44	62	12-98		50	43	42	42	40	43	43	47	47	40	46	42														
ES	-8	03-00	18	67	01-93		11	15	15	9	12	8	10	12	11	13	13	12														
FR	-14	01-01	31	64	03-03		32	29	26	25	26	32	32	32	32	32	40	38	27													
IE	-29	12-99	15	58	04-92		8	4	2	8	-1	4	7	4	11	17	12	4														
IT	-2	06-01	27	70	04-93		18	20	16	18	20	19	21	22	22	22	26	32														
CY	26	05-01	36	50	07-05		43	43	39	44	48	41	42	46	43	46	50	50														
LV	6	02-05	28	54	01-93		11	15	19	17	14	13	6	8	12	9	8	12														
LT	-17	06-05	10	46	05-01		-8	-10	-13	-15	-11	-11	-12	-14	-11	-13	-15	-17														
LU	14	02-02	34	45	06-03		36	36	33	31	27	27	37	36	33	31	36	33	31													
HU	-3	07-98	27	59	02-93		31	32	32	30	27	26	27	33	33	32	30	29														
NL	-35	07-98	18	77	03-93		29	23	31	26	32	28	28	25	19	29	33	29														
AT	-9	11-00	27	49	12-96		27	30	26	31	28	27	32	29	29	24	30	29														
PL	12	01-05	38	64	05-01		16	16	20	18	12	12	15	15	14	14	21	24														
PT	-10	08-97	33	73	10-93		42	42	44	46	46	46	43	40	40	42	48	55														
SI	7	09-01	26	43	02-04		21	26	17	21	38	40	24	31	28	29	31	33														
SK	-4	01-05	27	68	08-99		12	9	9	4	-2	-4	-1	-1	-1	-3	-3	-4														
FI	-31	01-95	-1	42	07-91		4	13	11	10	5	7	3	3	7	9	14	13														
SE	-26	03-00	7	39	11-01		17	19	16	17	11	10	10	10	18	13	17	24														
UK	-11	04-98	21	53	02-91		21	21	19	18	15	16	17	16	21	23</td																

TABLE 4a (continued) :

Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

	GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS	Since 01/1990				2004					2005							
		Min.		Ave.	Max.	Aug.		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
EU	-55	03-93	-27	-4	05-00	-31	-31	-30	-32	-30	-29	-28	-29	-30	-31	-34	-35	
Euro area	-58	07-93	-28	-2	05-00	-35	-34	-34	-36	-34	-34	-33	-34	-36	-37	-40	-41	
BE	-61	08-93	-25	22	12-00	-15	-19	-21	-19	-19	-20	-14	-11	-17	-29	-37	-36	
CZ	-54	12-97	-21	3	10-95	-20	-23	-22	-19	-17	-11	-11	-7	-10	-7	-3	-5	
DK	-25	04-93	0	22	09-95	8	9	9	10	15	14	16	19	16	15	15	18	
DE	-60	05-03	-27	12	01-90	-40	-39	-40	-41	-37	-33	-34	-39	-40	-37	-42	-42	
EE	-72	10-92	-12	20	01-03	4	6	8	8	7	11	7	12	5	8	8	11	
EL	-50	05-90	-31	6	05-00	-26	-22	-25	-30	-31	-33	-33	-30	-30	-28	-38	-32	
ES	-61	08-93	-16	13	03-00	-18	-16	-16	-16	-12	-13	-15	-16	-18	-16	-18	-16	
FR	-57	10-96	-36	-1	01-01	-38	-36	-34	-36	-36	-39	-37	-37	-40	-42	-38	-46	
IE	-59	03-93	-5	42	08-99	-8	-1	2	-2	5	7	4	7	-1	-2	-3	2	
IT	-74	04-93	-38	-8	05-90	-48	-46	-44	-50	-48	-48	-46	-47	-51	-55	-61	-60	
CY	-41	07-04	-26	-13	01-02	-34	-30	-34	-34	-39	-32	-31	-32	-38	-37	-30	-31	
LV	-59	01-93	-25	3	12-03	-3	-11	-12	-13	-15	-11	-6	-6	-11	-6	-13	-14	
LT	-41	05-01	-11	6	10-04	1	4	6	4	4	3	4	3	5	2	4	4	
LU	-36	06-03	-23	-2	01-02	-26	-26	-19	-14	-16	-11	-20	-16	-20	-15	-23	-23	
HU	-71	04-95	-32	6	09-02	-26	-25	-26	-26	-26	-22	-24	-22	-28	-32	-33	-25	
NL	-73	03-03	-13	45	03-00	-39	-37	-40	-41	-45	-44	-40	-35	-30	-32	-37	-39	
AT	-50	02-97	-24	8	07-00	-27	-28	-24	-22	-28	-22	-28	-25	-22	-24	-26	-29	
PL	-55	09-01	-41	-17	04-05	-32	-33	-31	-30	-24	-22	-21	-20	-17	-20	-22	-19	
PT	-60	03-03	-24	13	10-91	-43	-42	-43	-45	-50	-51	-51	-49	-46	-44	-49	-54	
SI	-39	09-98	-28	-14	04-05	-26	-26	-19	-25	-29	-26	-19	-22	-14	-16	-22	-24	
SK	-69	10-99	-42	-10	06-05	-29	-33	-31	-27	-19	-22	-16	-11	-12	-13	-10	-13	
FI	-65	01-92	-4	30	08-98	7	4	5	5	6	4	7	7	2	-1	-6	-4	
SE	-25	04-03	-6	25	03-00	-5	-8	-4	-1	-2	1	-2	-4	-6	-6	-9	-10	
UK	-67	11-92	-25	5	10-97	-21	-21	-22	-21	-18	-17	-14	-13	-13	-14	-19	-17	
SAVINGS AT PRESENT <sup>(c)</sup>	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
Euro area	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
BE	-45	12-03	44	70	02-01	-20	-21	-22	-26	-25	-27	-24	-29	-28	-10	-16	-20	
CZ	-35	01-03	-15	15	03-01	-16	-16	-17	-20	-21	-19	-19	-18	-20	-20	-21	-16	
DK	51	01-90	65	78	07-92	67	72	74	75	74	73	68	71	69	73	73	69	
DE	29	11-92	45	61	09-02	41	44	43	46	46	45	45	42	44	42	45	43	
EE	-58	09-96	-37	-14	08-01	-35	-24	-29	-24	-29	-29	-27	-23	-23	-27	-23	-23	
EL	-64	10-01	-46	-18	01-00	-56	-61	-54	-54	-58	-61	-64	-61	-60	-60	-62	-63	
ES	-33	12-03	28	59	08-96	-25	-29	-24	-20	-27	-20	-18	-19	-20	-21	-24	-21	
FR	8	11-04	42	61	06-95	13	12	12	8	10	15	14	15	17	12	13	9	
IE	-2	03-93	21	56	12-01	25	32	28	27	39	38	35	44	38	34	37	37	
IT	26	06-04	45	59	06-96	34	42	35	38	40	40	46	47	46	46	56	54	
CY	-37	07-04	-13	9	06-01	-17	-20	-24	-20	-10	-7	-2	9	-7	-4	-11	-16	
LV	-78	12-95	-58	-28	09-01	-48	-59	-50	-52	-54	-49	-50	-49	-53	-53	-55	-53	
LT	-47	05-01	-38	-27	05-02	-39	-35	-34	-39	-36	-37	-41	-40	-40	-44	-43	-46	
LU	45	04-03	53	63	01-03	56	59	53	51	55	54	59	59	57	50	58	57	
HU	-83	11-95	-65	-28	12-00	-52	-51	-52	-53	-58	-54	-51	-54	-52	-54	-57	-52	
NL	47	06-91	61	70	09-96	68	65	64	68	70	64	61	62	63	59	64	62	
AT	17	12-96	41	64	09-02	56	55	55	55	56	57	52	51	52	53	51	54	
PL	-49	09-01	-37	-29	06-01	-35	-36	-40	-34	-31	-38	-35	-30	-34	-33	-33	-34	
PT	-64	07-05	-39	-13	01-92	-60	-58	-61	-62	-63	-61	-63	-62	-63	-60	-63	-64	
SI	-25	09-97	-13	-1	08-04	-1	-6	-6	-2	-4	-7	-9	-5	-3	-1	-7	-5	
SK	-55	10-04	-47	-36	03-00	-51	-53	-55	-49	-49	-50	-50	-46	-47	-48	-47	-49	
FI	-23	04-94	3	22	10-92	11	13	14	14	16	14	15	16	18	13	14	13	
SE	-9	09-01	6	20	01-00	0	-1	0	1	3	-2	-1	-1	1	2	3	2	
UK	-16	03-03	11	36	05-90	24	22	25	23	22	25	24	28	28	25	25	26	
MAJOR PURCHASES OVER NEXT 12 MONTHS	EU	-21	07-93	-16	-10	03-00	-18	-18	-18	-17	-17	-17	-17	-16	-18	-17	-17	
Euro area	-21	07-93	-17	-12	03-00	-19	-19	-20	-19	-19	-18	-18	-18	-19	-18	-18	-19	
BE	-29	10-96	-16	-6	10-03	-11	-14	-10	-16	-17	-14	-14	-14	-16	-14	-14	-14	
CZ	-36	01-01	-24	-7	05-02	-17	-18	-16	-15	-10	-14	-11	-17	-8	-16	-9	-10	
DK	-14	01-93	-6	1	11-04	-2	-1	1	1	-2	0	0	0	1	-2	-4	-1	
DE	-39	02-03	-26	-14	01-90	-33	-33	-33	-33	-30	-30	-29	-31	-30	-29	-30	-30	
EE	-64	10-92	-26	-5	04-03	-22	-24	-16	-13	-9	-10	-12	-15	-11	-16	-14	-8	
EL	-50	11-92	-23	5	06-03	-33	-22	-24	-23	-26	-23	-26	-23	-20	-22	-22	-32	
ES	-48	11-93	-24	-7	11-00	-20	-25	-20	-26	-25	-23	-26	-23	-20	-23	-20	-22	
FR	-6	04-04	0	1	09-99	-5	-5	-4	-5	-5	-3	-4	-5	-4	-5	-5	-5	
IE	-20	05-93	-9	2	12-00	-6	-6	-7	-4	-6	-6	-4	-3	-6	-3	-4	-5	
IT	-23	10-92	-17	-9	04-05	-13	-13	-14	-13	-12	-13	-9	-11	-9	-14	-15	-12	
CY	-5	03-04	13	39	03-03	18	15	16	17	17	7	7	4	2	10	7	4	
LV	-84	03-96	-43	6	03-05	-4	-4	-4	-6	0	3	-1	6	1	5	4	6	
LT	-18	12-02	-10	-2	11-04	-2	-3	-5	-2	-5	-6	-9	-5	-6	-4	-3	-3	
LU	-19	06-05	-13	-6	01-02	-9	-16	-14	-14	-16	-11	-12	-12	-12	-18	-19	-11	
HU	-69	06-95	-38	-8	08-02	-27	-25	-25	-22	-26	-23	-22	-22	-24	-29	-28	-25	
NL	-25	03-03	-13	-4	11-98	-20	-17	-18	-18	-18	-17	-17	-17	-20	-22	-22	-19	
AT	-26	11-04	-16	-4	11-00	-19	-19	-22	-26	-21	-22	-22	-19	-21	-21	-16	-21	
PL	-25	09-01	-8	1	09-04	-4	1	-3	-1	-5	-4	-6	-7	-7	-7	-8	-6	
PT	-23	11-95	-8	14	06-90	-10	-11	-13	-12	-11	-9	-14	-15	-13	-16	-14	-15	
SI	-18	03-02	-5	4	04-00	-8	-8	-3	-9	-4	-2	-2	-4	-2	-4	-5	-11	
SK	-41	08-01	-29	-20	08-02	-28	-33	-28	-26	-22	-25	-26	-23	-21	-24	-22	-23	
FI	-12	04-96	-7	-4	01-00	-9	-10	-9	-7	-9	-7	-6	-6	-7	-6	-8	-9	
SE	-12	11-95	-5	7	09-96	-4	-2	-6	-6	-3	-3	-4	-4	-4	-4	-4	-4	
UK	-26	11-92	-12															

TABLE 4a (continued) :

**Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>**

MAJOR PURCHASES AT PRESENT	Since 01/1990												2004						2005					
	Min.		Ave.		Max.		2004						2005						2005					
	Value	Date	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July						
<b>PRICE TRENDS OVER NEXT 12 MONTHS</b>	<b>EU</b>	-22	07-93	-11	6	01-00	-16	-16	-15	-15	-15	-13	-12	-12	-13	-13	-14	-14	-14	-14	-14	-14	-14	-14
	<b>Euro area</b>	-28	03-03	-15	6	03-99	-22	-21	-21	-22	-23	-20	-19	-19	-19	-19	-19	-19	-21	-21	-21	-21	-21	-21
	<b>BE</b>	-40	06-97	-4	26	12-00	10	14	16	17	20	18	19	19	20	16	11	12						
	<b>CZ</b>	-33	05-95	0	34	07-03	10	8	11	4	9	9	14	13	24	20	25	18						
	<b>DK</b>	-27	01-93	-7	10	09-97	0	-9	-3	-3	0	0	-5	1	-7	-10	-11	-5						
	<b>DE</b>	-31	11-02	-11	6	04-99	-19	-18	-19	-20	-19	-15	-14	-13	-13	-14	-14	-17	-14	-14	-14	-14	-14	-14
	<b>EE</b>	0	04-01	14	48	04-04	24	26	30	31	39	36	37	36	38	38	42	39						
	<b>EL</b>	-67	01-03	-35	-10	01-01	-49	-38	-41	-45	-49	-46	-45	-37	-44	-45	-50	-50						
	<b>ES</b>	-64	06-93	-17	26	11-99	-27	-28	-31	-27	-30	-20	-22	-19	-22	-22	-23	-23						
	<b>FR</b>	-39	12-95	-14	14	07-00	-11	-12	-9	-11	-13	-14	-9	-11	-9	-12	-15	-19						
	<b>IE</b>	-22	04-92	14	40	09-97	19	19	18	20	19	26	21	28	22	26	24	19						
	<b>IT</b>	-64	11-96	-33	-2	05-90	-50	-50	-47	-48	-51	-49	-53	-51	-53	-44	-41	-47						
	<b>CY</b>	-19	10-01	1	24	11-04	2	14	12	24	8	3	-4	-9	-5	1	1	-3						
	<b>LV</b>	-81	06-96	-43	10	09-01	2	-7	0	-2	-4	5	1	-1	2	2	2	1						
	<b>LT</b>	-10	05-01	19	40	04-04	30	35	30	33	35	30	33	39	34	36	39	38						
	<b>LU</b>	-17	06-04	-9	0	06-05	-1	-2	-12	-7	-3	-2	-7	-7	-8	-4	0	-9						
	<b>HU</b>	-87	06-96	-56	-9	10-02	-16	-17	-16	-23	-24	-17	-16	-17	-15	-21	-18	-14						
	<b>NL</b>	-39	04-03	6	54	02-00	-25	-25	-30	-30	-33	-24	-28	-26	-26	-26	-26	-33	-29					
	<b>AT</b>	-14	07-02	7	29	08-99	-7	-9	-10	-6	-3	-6	-7	-6	-5	-3	-3	-7						
	<b>PL</b>	-27	11-01	-10	3	11-03	-7	-12	-8	-8	-7	-2	-7	-4	-2	-2	-1	-3						
	<b>PT</b>	-60	06-05	-32	-2	01-92	-56	-57	-56	-58	-58	-56	-58	-57	-57	-57	-57	-58						
	<b>SI</b>	-50	04-97	-22	10	05-99	-4	-1	-3	-8	-11	-6	-9	-8	-5	-1	-1	3						
	<b>SK</b>	-25	02-04	-10	4	08-99	-15	-20	-18	-14	-15	-13	-13	-15	-15	-10	-11	-10						
	<b>FI</b>	-27	04-90	17	39	08-03	30	28	23	25	21	27	27	26	24	26	24	26	26	27	27	28	27	28
	<b>SE</b>	2	11-95	18	33	04-04	20	24	25	24	26	28	29	30	29	27	27	27	28					
	<b>UK</b>	-22	05-90	8	28	11-02	5	3	5	7	13	8	14	12	12	5	6	9						
<b>PRICE TRENDS OVER LAST 12 MONTHS</b>	<b>EU</b>	6	06-03	23	49	01-91	12	10	10	10	7	8	9	8	9	11	11	16						
	<b>Euro area</b>	3	04-04	23	51	01-91	9	8	7	8	6	8	9	9	10	12	13	17						
	<b>BE</b>	-4	09-02	20	46	10-01	12	15	19	18	12	13	14	15	20	17	18	17						
	<b>CZ</b>	11	05-05	46	72	03-98	38	34	35	36	29	17	15	18	14	11	15	24						
	<b>DK</b>	-29	08-93	-11	28	08-02	-5	-8	-2	-7	-2	-8	-19	-15	-9	-14	-14	-8						
	<b>DE</b>	5	12-04	32	58	03-91	13	12	11	7	5	8	8	9	9	9	9	11	19					
	<b>EE</b>	23	04-93	48	88	05-04	51	51	41	47	56	56	53	51	56	51	55	57						
	<b>EL</b>	0	03-04	38	60	05-90	13	10	23	24	15	17	18	19	17	17	17	36	33					
	<b>ES</b>	-4	11-98	14	36	01-02	17	17	22	18	19	21	16	18	23	28	27	27	27					
	<b>FR</b>	-13	08-97	11	54	01-91	10	8	4	12	8	10	15	13	11	17	15	20	20					
	<b>IE</b>	6	01-94	22	42	10-00	22	20	19	22	11	20	20	15	21	24	23	27						
	<b>IT</b>	-23	12-04	22	62	02-91	-11	-17	-20	-20	-23	-17	-12	-12	-7	-7	-13	-9						
	<b>CY</b>	28	09-03	48	68	09-02	42	44	44	42	47	39	37	36	45	43	38	47						
	<b>LV</b>	16	03-00	32	70	03-04	45	45	46	45	47	41	41	39	45	46	52	50	50	50	50	50	50	50
	<b>LT</b>	14	02-03	42	75	05-04	59	54	51	57	54	52	51	52	51	52	51	55	62					
	<b>LU</b>	3	06-03	13	26	03-03	17	15	18	20	20	11	16	16	15	19	20	19	19					
	<b>HU</b>	34	07-98	51	65	05-95	52	53	51	50	51	49	46	46	49	47	50	49						
	<b>NL</b>	-28	12-02	24	60	01-91	1	4	7	10	14	9	12	16	4	8	12	13						
	<b>AT</b>	-19	12-95	14	41	09-01	25	24	27	31	21	26	23	21	26	26	26	29	31					
	<b>PL</b>	7	04-05	32	54	04-04	37	33	32	29	26	23	16	16	17	19	21	24						
	<b>PT</b>	-9	08-97	32	56	03-03	34	36	40	37	38	36	36	37	36	37	36	32	48					
	<b>SI</b>	16	01-05	42	62	04-00	24	20	19	24	22	16	20	19	19	17	28	31						
	<b>SK</b>	20	05-05	51	78	11-02	46	41	40	29	28	27	28	27	28	23	26	20	21					
	<b>FI</b>	-21	12-95	11	40	09-01	22	15	16	13	13	20	19	21	24	20	24	25	25					
	<b>SE</b>	-14	03-05	13	34	04-03	18	20	19	15	6	8	9	-14	3	0	4	8						
	<b>UK</b>	5	03-05	27	57	09-90	20	18	14	14	10	5	6	5	7	6	7	11						

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households, the general economic situation, unemployment expectations (with inverted sign) and savings, all over the next 12 months.

(c) As a consequence of a lack of harmonisation, the publication of the European aggregates is discontinued. National results are not comparable among countries.

TABLE 4b: Quarterly survey of consumers

Intention to buy a car within the next 12 months (s.a.) <sup>(a)(b)</sup>												
	Since 01/1990				2003		2004			2005		
	Min.	Ave.	Max.		IV	I	II	III	IV	I	II	III
EU <sup>(d)</sup>	-73	II-04	-55.9	-46	II-00	-70	-73	-73	-71	-70	-73	-70
Euro area <sup>(d)</sup>	-75	I-05	-57.2	-48	I-00	-73	-75	-74	-73	-73	-75	-72
BE	-81	I-05	-57	-45	II-95	-79	-78	-80	-80	-79	-81	-79
CZ	-80	II-05	-73	-67	I-03	-70	-79	-78	-77	-77	-74	-80
DK	-79	I-90	-64	-43	I-97	-74	-76	-68	-69	-71	-75	-72
DE	-78	II-04	-43	-28	II-90	-71	-76	-78	-74	-75	-77	-71
EE	-86	IV-04	-71	-53	II-03	-77	-79	-81	-82	-86	-83	-85
EL	-88	III-93	-65	-38	II-00	-65	-67	-70	-70	-67	-68	-65
ES	-82	I-02	-68	-25	III-99	-79	-82	-76	-76	-73	-78	-74
FR <sup>(e)</sup>	-83	II-97	-77	-70	II-90	-80	-77	-79	-77	-72	-76	-74
IE	-60	III-93	-40	-21	IV-99	-40	-38	-36	-31	-27	-24	-24
IT	-87	I-05	-62	-47	II-90	-79	-82	-74	-80	-82	-87	-81
CY	-66	I-03	-54	-45	I-04	-54	-45	-51	-50	-53	-53	-52
LV	-84	I-00	-69	-11	I-02	-54	-61	-53	-53	-52	-64	-59
LT	-82	I-05	-73	-65	III-01	-71	-76	-76	-77	-77	-82	-76
LU <sup>(n)</sup>	-63	I-04	-45	-23	III-02	-39	-63	-62	-54	-61	-58	-56
HU	-87	II-04	-70	-33	I-00	-82	-86	-87	-85	-83	-81	-85
NL	-55	III-03	-44	-37	IV-99	-53	-49	-51	-48	-48	-51	-54
AT	-80	I-04	-49	44	I-01	-57	-80	-60	-61	-60	-63	-64
PL	-77	III-03	-75	-72	IV-01	-76	-73	-73	-75	-75	-75	-77
PT <sup>(f)</sup>	-87	III-05	-67	-56	III-98	-82	-83	-84	-81	-81	-80	-83
SI	-77	I-04	-55	-44	I-01	-74	-77	-72	-67	-69	-70	-69
SK	-85	II-04	-79	-75	IV-02	-83	-82	-85	-84	-85	-82	-80
FI	-62	IV-04	-45	-31	IV-02	-55	-57	-57	-57	-62	-58	-59
SE	-58	I-04	-39	-27	I-00	-51	-58	-57	-52	-54	-56	-58
UK	-71	III-93	-49	-8	II-00	-57	-62	-67	-63	-60	-61	-60
Intention to purchase or build a home within the next 12 months (s.a.) <sup>(a)(b)</sup>												
	Since 01/1990				2003		2004			2005		
	Min.	Ave.	Max.		IV	I	II	III	IV	I	II	III
EU	-87	I-05	-82	-70	II-00	-86	-85	-86	-86	-87	-87	-86
Euro area	-89	I-05	-83	-78	I-01	-88	-88	-87	-87	-88	-89	-88
BE	-93	IV-03	-80	-67	II-95	-93	-90	-91	-87	-90	-89	-89
CZ	-92	I-05	-88	-83	II-02	-88	-88	-92	-88	-88	-92	-88
DK	-86	III-03	-76	-62	II-02	-81	-83	-79	-79	-75	-80	-82
DE	-93	II-04	-83	-78	IV-99	-90	-91	-93	-91	-91	-92	-91
EE	-90	I-05	-39	11	IV-99	-84	-86	-88	-89	-89	-90	-89
EL	-92	I-95	-82	-68	I-03	-80	-82	-82	-82	-80	-84	-86
ES	-88	IV-03	-80	-71	III-99	-88	-86	-85	-86	-82	-85	-83
FR <sup>(e)</sup>	-90	II-92	-87	-81	II-04	-85	-84	-81	-84	-85	-85	-84
IE	-83	IV-93	-79	-73	III-04	-77	-77	-79	-73	-76	-76	-78
IT	-94	III-05	-85	-79	IV-90	-92	-90	-88	-92	-92	-94	-94
CY	-80	I-03	-73	-65	I-04	-67	-65	-69	-67	-74	-75	-75
LV	-95	I-03	-84	-15	I-02	-80	-94	-76	-76	-70	-89	-77
LT	-91	I-04	-88	-82	I-03	-89	-91	-91	-89	-90	-91	-91
LU <sup>(n)</sup>	-82	IV-03	-73	-64	IV-02	-82	-76	-78	-72	-75	-78	-73
HU	-90	II-04	-77	-39	I-00	-88	-90	-90	-89	-89	-84	-87
NL	-84	IV-03	-77	-68	III-99	-84	-82	-79	-80	-83	-77	-83
AT	-99	I-04	-78	51	I-01	-80	-99	-83	-85	-81	-90	-86
PL	-89	II-03	-86	-82	I-04	-87	-82	-85	-87	-86	-88	-86
PT <sup>(f)</sup>	-90	III-05	-78	-70	II-90	-87	-88	-89	-87	-89	-88	-90
SI	-89	IV-03	-77	-71	IV-96	-89	-83	-83	-79	-82	-82	-83
SK	-90	IV-03	-86	-82	II-00	-90	-87	-88	-89	-88	-88	-88
FI	-87	IV-03	-81	-76	III-02	-87	-85	-84	-86	-85	-85	-84
SE	-78	I-96	-72	-61	IV-02	-74	-73	-77	-74	-76	-75	-73
UK	-88	II-01	-75	-9	II-00	-76	-75	-80	-80	-80	-81	-79

TABLE 4b (continued): **Quarterly survey of consumers**

Intention to carry out home improvements over the next 12 months (s.a.) <sup>(a)(b)</sup>													
	Since 01/1990		2003		2004			2005					
	Min.	Ave.	Max.	Value	Date	IV	I	II	III	IV	I	II	III
<b>EU<sup>(d)</sup></b>	-66	IV-96	-60	-51	II-00	-58	-57	-55	-56	-55	-55	-56	-57
<b>Euro area<sup>(d)</sup></b>	-68	III-93	-62	-57	III-00	-63	-62	-60	-61	-60	-61	-61	-62
<b>BE</b>	-65	III-97	-52	-32	III-01	-50	-49	-50	-48	-48	-46	-47	-45
<b>CZ</b>	-51	III-01	-35	-25	III-03	-32	-35	-34	-32	-35	-31	-28	-39
<b>DK</b>	-87	I-90	-67	-26	I-00	-62	-64	-47	-60	-55	-67	-51	-59
<b>DE</b>	-60	III-93	-54	-46	I-90	-51	-51	-51	-54	-51	-52	-49	-53
<b>EE</b>	-68	IV-92	-45	-16	III-02	-27	-27	-32	-39	-44	-32	-20	-23
<b>EL</b>	-83	III-95	-69	-44	IV-95	-76	-72	-63	-64	-68	-79	-81	-80
<b>ES</b>	-82	II-94	-73	-61	IV-90	-80	-80	-80	-78	-74	-79	-74	-77
<b>FR<sup>(e)</sup></b>	-79	IV-95	-72	-56	II-04	-70	-64	-56	-59	-59	-59	-65	-60
<b>IE</b>	-81	II-90	-68	-56	II-02	-59	-63	-61	-59	-56	-58	-60	-62
<b>IT</b>	-87	III-03	-69	-59	III-98	-84	-84	-84	-85	-84	-85	-83	-82
<b>CY</b>	-71	IV-04	-60	-46	III-01	-61	-54	-62	-63	-71	-69	-67	-62
<b>LV</b>	-77	IV-95	-59	-10	I-02	-38	-46	-40	-44	-40	-51	-42	-39
<b>LT</b>	-65	IV-01	-61	-57	I-03	-57	-61	-59	-59	-62	-61	-60	-58
<b>LU<sup>(n)</sup></b>	-44	I-03	-33	-20	I-05	-27	-26	-22	-27	-25	-20	-33	-38
<b>HU</b>	-73	II-04	-55	-23	III-00	-68	-72	-73	-68	-71	-62	-68	-65
<b>NL</b>	-59	II-96	-48	-35	IV-00	-47	-47	-42	-43	-47	-46	-48	-55
<b>AT</b>	-56	I-03	-38	3	I-01	-22	-32	-23	-27	-28	-28	-24	-33
<b>PL</b>	-48	III-03	-39	-30	III-04	-39	-34	-31	-30	-36	-38	-42	-35
<b>PT<sup>(f)</sup></b>	-85	III-93	-60	50	III-92	-73	-75	-75	-75	-75	-79	-82	-85
<b>SI</b>	-48	I-04	-29	-17	II-01	-46	-48	-42	-34	-35	-33	-32	-36
<b>SK</b>	-63	III-04	-56	-48	IV-01	-61	-57	-63	-63	-60	-58	-55	-58
<b>FI</b>	-72	III-98	-65	-53	I-05	-64	-64	-66	-65	-60	-53	-55	-53
<b>SE</b>	-47	II-96	-31	-18	IV-04	-21	-26	-27	-25	-18	-22	-21	-25
<b>UK</b>	-74	III-96	-55	-7	II-00	-37	-34	-37	-39	-35	-35	-37	-41

(a) Data collected in January, April, July and October each year.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.) <sup>(a)(b)</sup>																		
	Since 01/1990				2004					2005								
	Min.		Ave.	Max.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
	Value	Date	Value	Date														
RETAIL TRADE	EU	-19	12-92	-7	4	07-90	-4	-7	-4	-8	-6	-5	-7	-9	-9	-11	-12	
CONFIDENCE INDICATOR	Euro area	-21	03-93	-9	8	08-90	-7	-9	-7	-10	-7	-6	-8	-10	-8	-9	-10	
	BE	-25	05-93	-6	13	04-90	-3	1	-1	-3	-2	1	-2	-10	-4	-10	-10	
	CZ	-1	02-99	14	26	08-02	15	25	25	23	17	17	20	19	14	15	16	
	DK	-6	10-01	17	37	11-94	24	24	28	26	29	28	28	31	29	28	25	
	DE	-44	01-03	-18	21	02-91	-23	-28	-23	-27	-19	-17	-22	-30	-25	-23	-22	
	EE	-1	04-03	17	30	04-04	20	18	21	20	14	18	20	22	25	22	22	
	EL	-24	06-95	1	27	03-04	16	18	14	9	8	13	5	9	10	4	2	
	ES	-36	02-93	-7	10	06-00	-9	-10	-11	-11	-10	-10	-12	-7	-2	-1	-6	
	FR	-37	04-97	-16	6	10-04	0	1	6	-1	1	-2	-3	0	1	-3	-5	
	IE	-21	05-03	3	24	06-00	0	-3	1	-7	-1	-4	-8	-3	-11	-8	-1	
	IT	-19	10-96	8	39	10-95	15	9	6	7	5	10	14	12	3	13	6	
	CY	-14	04-03	-5	5	04-05	-5	-3	-2	-6	-1	-7	-3	0	5	1	-2	
	LV	1	10-96	9	19	06-03	15	13	14	13	10	12	14	11	11	13	15	
	LT	-25	09-00	-5	26	06-04	9	11	13	11	11	5	10	-5	-1	3	7	
	HU	-28	05-05	-7	9	11-97	-12	-14	-19	-23	-24	-20	-20	-28	-24	-28	-25	
	NL	-16	12-03	12	30	10-99	-6	-5	-3	-9	-10	-7	-10	-6	-4	-10	-8	
	AT	-29	03-03	-13	4	07-00	-14	-8	-14	-18	-12	-15	-14	-10	-9	-15	-13	
	PL	-19	01-02	-6	7	07-98	-9	-9	-10	-8	-2	-6	-7	-8	-7	-6	-6	
	PT	-27	01-03	-7	4	01-99	-8	-5	-8	-11	-7	-7	-10	-7	-7	-10	-13	
	SI	3	01-01	11	23	04-99	13	10	12	13	14	13	10	8	14	13	18	
	SK	-17	10-93	8	34	11-98	-2	5	0	3	-7	8	5	12	15	12	20	
	FI	-17	11-00	-4	10	05-04	-4	-3	1	-6	4	-1	-8	-4	-1	1	6	
	SE	-8	09-01	6	27	04-00	6	1	0	-3	0	0	2	0	1	-2	3	
	UK	-30	07-05	-4	20	06-04	5	-3	4	0	-3	-5	-9	-13	-19	-22	-28	
PRESENT BUSINESS SITUATION	EU	-25	12-94	-8	18	04-90	-3	-7	-7	-10	-6	-6	-11	-13	-12	-13	-17	
	Euro area	-29	12-94	-10	21	01-91	-10	-11	-13	-17	-12	-8	-14	-15	-12	-13	-16	
	BE	-41	10-95	-6	29	06-00	-5	-2	1	-11	2	1	-7	-16	-4	-15	-10	
	CZ	0	11-98	27	52	08-02	46	47	49	45	43	49	52	49	39	39	39	
Component of the retail confidence indicator	DK	-1	08-01	28	57	11-94	34	36	44	43	49	52	44	47	47	44	:	
	DE	-66	02-02	-21	46	11-90	-35	-32	-38	-36	-21	-23	-34	-37	-25	-27	-26	
	EE	6	01-03	35	63	05-04	42	36	41	36	42	56	35	36	41	35	40	
	EL	-50	04-95	-8	40	01-04	24	27	17	18	25	32	12	14	8	7	0	
	ES	-72	07-93	-29	4	06-00	-30	-33	-36	-34	-35	-31	-34	-34	-28	-26	-30	
	FR	-50	03-93	-13	11	10-94	6	7	8	-9	-5	3	-2	-1	0	-8	-19	
	IE	-30	05-03	6	37	06-98	4	-11	-3	-13	-10	-3	-4	-2	-10	-7	-3	
	IT	-42	02-95	14	73	02-93	26	14	9	13	3	12	14	16	0	15	-10	
	CY	-46	02-03	-30	-13	04-04	-27	-30	-14	-16	-22	-34	-18	-22	-26	-14	-23	
	LV	-18	07-96	4	32	07-03	24	20	20	19	20	22	14	17	20	28	25	
	LT	-37	03-00	-12	43	06-04	10	15	15	15	16	10	14	-5	-2	9	5	
	HU	-41	03-05	-7	16	03-98	-9	-16	-28	-30	-30	-24	-19	-41	-37	-38	-21	
	NL	-27	12-03	29	57	06-99	-7	-5	-3	-13	-12	-7	-10	-11	-4	-11	-10	
	AT	-36	04-03	-12	13	07-00	-16	-7	-18	-26	-14	-14	-13	-19	-11	-19	-15	
	PL	-36	01-01	-14	20	02-98	-19	-20	-16	-15	-16	3	-8	-15	-12	-10	-5	
	PT	-46	01-03	-20	3	07-99	-29	-21	-28	-32	-26	-26	-32	-26	-23	-28	-31	
	SI	2	04-02	18	44	01-99	21	19	25	24	21	15	17	11	15	13	17	
	SK	-35	06-95	10	58	11-98	-7	4	-9	-14	-22	2	-2	-1	19	10	11	
	FI	-15	11-00	7	40	05-04	9	4	13	-2	13	11	4	9	9	16	24	
	SE	-21	10-96	8	34	07-00	12	3	1	1	0	7	9	3	-1	-2	9	
	UK	-57	09-92	-5	42	06-04	21	6	13	15	14	-5	-8	-14	-22	-27	-34	
VOLUME OF STOCKS	EU	11	01-91	16	22	03-02	13	16	14	14	13	12	14	15	16	13	16	
	Euro area	7	01-91	16	23	10-96	12	16	14	12	12	11	13	13	14	11	14	
	BE	-5	09-90	13	32	03-92	7	4	5	3	6	5	8	15	12	12	9	
	CZ	0	03-00	10	27	05-95	11	12	13	9	15	8	13	13	17	13	14	
Component of the retail confidence indicator	DK	-1	04-98	18	32	04-00	18	23	18	13	16	18	13	14	15	15	16	
	DE	4	02-91	25	43	02-02	17	27	17	17	15	15	18	22	23	15	23	
	EE	3	07-05	12	18	07-04	15	15	12	15	15	12	16	13	13	10	8	
	EL	-7	11-02	13	41	12-93	12	17	19	23	28	12	18	21	20	25	16	
	ES	-8	02-96	5	16	07-92	8	7	6	8	8	6	8	8	6	5	5	
	FR	-3	10-93	11	21	09-98	12	11	11	10	7	14	14	8	8	8	10	
	IE	-5	06-00	10	25	08-98	8	7	9	12	8	8	10	9	7	9	6	
	IT	-8	10-99	8	43	10-96	1	8	16	6	6	-2	3	1	5	5	11	
	CY	-15	04-05	-5	6	03-05	-1	-10	-7	-6	-11	-7	-1	6	-15	-14	-7	
	LV	-18	07-96	-4	8	12-02	-1	-3	0	1	2	-1	0	0	3	3	1	
	LT	-21	12-99	-1	13	10-96	0	0	-2	0	2	3	2	13	-2	-1	-3	
	HU	4	02-96	23	33	01-99	23	20	20	23	28	24	23	21	17	24	21	
	NL	5	07-97	11	19	06-05	16	15	14	14	18	16	16	17	16	16	19	
	AT	-2	01-00	25	36	01-96	25	18	24	23	23	31	25	25	21	24	22	
	PL	-9	09-03	-2	7	05-05	-4	-2	-2	-1	-5	5	5	4	5	7	6	
	PT	-3	12-03	9	25	06-90	4	2	8	7	1	5	2	2	3	5	4	
	SI	-1	07-05	17	33	01-99	17	18	20	18	12	14	14	13	11	8	7	
	SK	-5	06-00	10	26	02-95	22	16	13	12	12	9	14	7	7	3	4	
	FI	22	12-04	29	40	08-00	28	22	24	24	22	24	29	29	30	28	26	
	SE	18	04-00	31	44	02-98	30	25	31	32	31	29	29	30	30	29	28	
	UK	4	04-93	19	33	02-91	19	19	14	19	17	14	16	24	26	21	25	

TABLE 5 (continued): Monthly survey of retail trade (s.a.) <sup>(a)(b)</sup>

		Since 01/1990				2004					2005							
		Min.		Ave.	Max.	Aug.		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date													
EXPECTED BUSINESS SITUATION	EU	-20	01-93	2	18	06-00	6	2	9	1	2	3	3	1	1	-1	-1	-4
	Euro area	-26	02-93	-2	17	06-00	2	0	7	-1	2	1	2	-1	1	1	2	-3
	BE	-23	04-03	2	22	04-98	3	9	1	5	-1	7	7	1	3	-5	0	3
Component of the retail confidence indicator	CZ	2	09-00	23	46	02-02	9	40	38	34	24	10	22	21	22	18	21	18
	DK	8	10-01	40	71	07-94	56	59	57	50	54	50	53	58	54	51	47	:
	DE	-42	10-02	-7	26	12-90	-16	-25	-12	-27	-20	-13	-14	-30	-26	-25	-17	-27
	EE	4	04-03	27	62	01-03	31	31	34	39	16	9	41	43	46	42	34	35
	EL	-4	05-95	25	60	06-00	36	45	44	34	26	20	22	32	40	30	22	21
	ES	-34	02-93	14	34	04-91	12	11	8	11	14	8	5	20	27	26	18	17
	FR	-64	02-93	-23	19	10-04	5	5	19	16	14	4	5	7	10	6	-3	-4
	IE	-31	07-03	13	44	11-97	5	9	16	5	15	-1	-9	0	-14	-6	7	-2
	IT	-20	03-93	17	59	06-96	20	22	25	12	18	16	30	20	15	29	37	32
	CY	-13	06-02	9	28	03-05	10	12	2	-7	9	8	8	28	26	5	12	15
	LV	2	01-04	19	36	09-99	21	17	22	21	13	14	19	18	20	23	18	26
	LT	-35	09-00	-4	45	03-04	17	18	23	18	19	8	17	4	-3	0	12	20
	HU	-22	05-05	7	39	02-98	-4	-5	-9	-17	-15	-14	-18	-22	-17	-22	-21	-13
	NL	-5	12-03	20	41	10-99	6	6	8	1	1	1	-3	9	9	-1	-2	-3
	AT	-24	03-03	-3	15	07-00	0	1	1	-5	0	0	-4	14	5	-4	-5	-1
	PL	-33	12-01	-7	17	07-98	-13	-9	-14	-15	-12	-3	-6	-4	-6	-6	-7	
	PT	-26	01-03	7	39	01-90	9	7	12	8	8	10	5	8	5	3	-9	-16
	SI	15	02-03	31	47	04-99	36	28	31	31	34	37	27	26	37	35	34	35
	SK	-14	11-94	23	60	12-96	23	27	23	34	13	30	30	45	32	30	54	42
	FI	-4	04-03	9	39	05-97	9	10	15	7	20	9	1	9	17	16	19	18
	SE	19	10-01	42	67	04-00	36	25	31	21	29	21	26	26	33	24	29	39
	UK	-26	06-05	12	40	01-97	14	5	14	4	-6	5	-2	-3	-8	-19	-26	-23
INTENTIONS OF PLACING ORDERS	EU	-16	10-02	-3	13	01-90	-1	-6	-3	-9	-6	-6	-3	-7	-8	-10	-7	-8
	Euro area	-23	10-02	-5	15	01-90	-4	-8	-7	-11	-7	-8	-3	-8	-9	-10	-5	-7
	BE	-27	05-93	-7	15	03-90	-3	-3	-4	-10	-6	-8	-7	-8	-8	-7	-6	-7
	CZ	-34	02-96	29	56	02-95	26	24	33	22	30	10	22	14	16	16	13	10
	DK	-12	10-01	18	58	07-94	21	23	28	28	25	21	28	27	23	28	22	:
	DE	-51	09-02	-15	21	02-91	-17	-28	-27	-31	-21	-22	-15	-27	-28	-32	-23	-27
	EE	-3	03-03	17	33	01-03	11	12	12	24	10	2	23	29	29	24	29	29
	EL	-23	04-93	10	38	06-96	18	19	12	5	16	14	2	15	14	9	-3	-10
	ES	-31	02-93	5	21	01-90	2	-1	1	-1	4	-1	-3	1	11	11	9	12
	FR	-37	12-92	-14	11	10-99	-5	-6	3	-2	-8	-4	-3	-3	-2	-8	-6	-10
	IE	-43	05-03	-4	27	08-00	-11	-7	10	-14	0	-21	-18	-13	-11	-7	2	-13
	IT	-25	10-97	21	69	04-92	27	22	13	12	14	11	35	18	7	22	34	34
	CY	-44	06-02	-10	10	02-04	-6	-3	-10	2	4	-9	-15	1	4	-2	-9	7
	LV	-4	10-96	9	27	03-02	13	9	12	17	9	10	11	16	13	19	14	25
	LT	-23	01-03	6	51	07-04	18	21	23	27	19	17	23	5	14	1	4	14
	HU	-29	03-05	-2	23	05-98	-9	-9	-20	-25	-19	-17	-25	-29	-18	-26	-21	-22
	NL	-22	09-03	4	25	08-99	-11	-10	-10	-13	-15	-12	-17	-10	-7	-16	-14	-19
	AT	-42	03-99	-31	-16	06-00	-26	-25	-26	-32	-26	-25	-28	-27	-22	-26	-23	-21
	PL	-30	12-01	-6	13	12-98	-6	-5	-11	-13	-8	-3	-6	-2	-7	-5	-6	-6
	PT	-41	01-03	-13	12	11-98	-15	-14	-6	-12	-11	-8	-3	-6	-13	-23	-19	-20
	SI	-2	10-01	15	30	10-00	14	16	11	14	16	12	10	6	13	19	13	21
	SK	-19	03-96	34	78	01-02	31	36	40	43	19	34	37	51	47	53	54	60
	FI	-20	07-03	-7	11	05-05	-4	-4	0	-1	9	9	-4	4	4	11	3	2
	SE	-17	10-01	14	52	03-00	12	8	4	-2	3	2	6	3	5	0	0	9
	UK	-37	03-91	4	34	08-96	6	-1	15	-2	-6	0	-9	-12	-12	-20	-22	-21
EMPLOYMENT EXPECTATIONS	EU	-13	12-92	-1	9	08-00	2	-2	2	-2	-3	0	-1	0	0	1	0	-1
	Euro area	-11	12-92	-1	10	08-00	3	0	3	-1	-3	2	0	1	1	5	5	2
	BE	-13	12-92	3	16	04-90	8	13	9	10	11	15	9	4	2	4	8	6
	CZ	-37	01-95	1	22	05-02	12	8	7	9	17	6	8	8	1	6	-2	-4
	DK	-8	05-01	8	28	05-00	7	4	9	6	10	10	9	16	12	15	10	:
	DE <sup>(o)</sup>	-32	01-03	-8	15	03-98	-6	-13	-7	-9	-11	-6	-10	-12	-10	-7	-8	-6
	EE	-8	05-02	2	13	05-05	4	3	3	4	3	3	7	8	10	13	4	5
	EL	-12	07-05	29	62	03-98	21	22	10	5	4	3	2	0	8	0	-9	-12
	ES	-19	09-93	0	8	12-98	1	0	-2	3	3	-1	4	5	3	4	3	2
	FR	-14	06-91	-2	12	10-00	1	5	2	-2	-6	5	1	0	3	1	0	-3
	IE	-17	05-03	2	22	03-98	-3	-10	1	-5	-4	-9	-6	1	-3	-2	0	-7
	IT	-34	02-97	11	54	02-00	29	15	32	15	8	19	21	31	26	42	47	32
	CY	-4	07-02	0	3	07-04	-1	-1	2	0	-1	-1	0	-2	1	-1	1	1
	LV	-23	04-96	0	14	07-05	10	10	9	4	10	10	10	9	5	9	9	14
	LT	-48	07-95	-13	60	02-05	22	25	28	19	50	41	60	48	47	42	42	52
	HU	-36	05-96	-9	5	11-03	-11	-9	-12	-16	-13	-10	-13	-19	-15	-18	-16	-16
	NL	-6	03-04	3	13	06-99	-4	-3	-4	-2	-3	-4	-3	-2	-2	-4	-3	-6
	AT	-20	03-99	-5	71	01-96	-4	-4	-5	-8	-6	-5	-7	-6	-7	-7	-6	-7
	PL	-28	12-01	-12	2	07-97	-11	-9	-10	-9	-10	-8	-7	-7	-9	-8	-8	-8
	PT	-23	05-03	-5	13	09-97	-11	-10	-12	-11	-6	-3	-11	-11	-9	-11	-12	-11
	SI	-46	02-99	-10	11	06-04	9	-3	0	-6	-4	5	-13	-13	-4	-13	-5	-8
	SK	-71	12-93	-9	31	09-02	-18	-26	-6	-6	-26	-15	-13	-17	-9	-3	0	-1
	FI	-16	07-03	-3	10	05-04	-1	-4	1	1	-3	-2	-2	-4	-3	2	1	1
	SE	-34	10-96	-4	23	06-00	-12	-13	-10	-13	-11	-15	-19	-15	-14	-19	-16	-17
	UK	-32	12-91	-2	25	10-97	0	-7	-2	-3	-1	-10	-7	-2	-6	-15	-18	-14

(a) United Kingdom: refers to the volume of sales for the time of the year.

(b) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(c) Quarterly data, seasonally adjusted monthly.

TABLE 6: Monthly survey of construction industry (s.a.)<sup>(a)</sup>

CONSTRUCTION CONFIDENCE INDICATOR	Since 01/1985						2004						2005						2005						2005																	
	Min.		Ave.		Max.		Aug.			Sep.			Oct.			Nov.			Dec.			Jan.			Feb.			Mar.			Apr.			May			June			July		
	Value	Date	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Value	Date	Value	Mar.	Apr.	May	June	July	Value	Date	Value	Mar.	Apr.	May	June	July								
CONSTRUCTION	EU	-42	10-93	-21	3	02-90	-13	-13	-12	-11	-11	-11	-12	-12	-12	-12	-12	-13	-13	-13	-13	-13	-13	-13	-13	-13	-12	-12	-12	-12	-12	-12										
CONFIDENCE	Euro area	-44	08-96	-21	4	02-90	-15	-15	-14	-14	-13	-13	-14	-13	-13	-13	-13	-13	-14	-14	-14	-13	-13	-14	-14	-13	-13	-13	-13	-13	-13	-13										
INDICATOR	BE	-35	11-95	-12	10	02-00	-9	-5	-5	-4	-9	-6	-6	-4	-6	-6	-6	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5									
CONSTRUCTION	CZ	-64	06-99	-18	3	06-95	-5	-10	-9	-5	1	3	4	3	4	3	5	8	6	6	7	8	7	9	8	6	5	5	5	5	5	5	5									
CONFIDENCE	DK	-37	12-91	-8	19	03-98	-5	-2	-2	2	4	2	4	3	5	8	6	6	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5									
INDICATOR	DE	-62	11-02	-36	3	01-91	-53	-52	-54	-53	-55	-50	-55	-51	-50	-47	-45	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44									
CONSTRUCTION	EE	-46	12-99	2	33	05-05	11	13	14	16	23	24	28	31	32	33	30	29	29	29	29	29	29	29	29	29	29	29	29	29	29	29	29	29								
CONFIDENCE	EL	-53	03-05	-11	33	04-00	-35	-45	-37	-47	-49	-44	-48	-53	-48	-31	-38	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49	-49								
INDICATOR	ES	-57	10-92	-3	42	01-99	25	18	26	22	24	17	26	28	20	15	10	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17								
CONSTRUCTION	FR	-60	03-93	-17	34	10-00	3	6	5	7	8	11	11	11	8	7	5	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9							
CONFIDENCE	IE	-54	09-02	10	58	06-97	39	36	33	28	27	13	12	27	29	15	45	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34							
INDICATOR	IT	-68	10-93	-13	21	05-90	3	2	2	5	4	6	2	2	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4							
CONSTRUCTION	CY	-7	07-05	13	35	12-03	19	0	7	-3	-6	7	10	7	9	8	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4							
CONFIDENCE	LV	-64	07-93	-29	5	06-05	-9	-11	-4	-3	-7	0	-2	3	3	3	3	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5								
INDICATOR	LT	-76	09-00	-42	1	07-05	-21	-12	-11	-9	-11	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10									
CONSTRUCTION	LU	-73	03-94	-26	24	03-90	-28	-34	-19	-16	-10	-12	-22	-29	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20										
CONFIDENCE	HU	-24	12-04	-8	11	09-98	-8	-10	-16	-20	-24	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19									
INDICATOR	NL	-25	05-03	-3	27	12-00	-14	-12	-7	-7	-7	-6	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5									
CONSTRUCTION	AT	-60	04-96	-30	-13	02-03	-24	-25	-23	-21	-16	-25	-22	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24									
CONFIDENCE	PL	-63	12-02	-43	-22	03-98	-37	-38	-32	-33	-39	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32									
INDICATOR	PT	-56	02-03	-26	-1	12-97	-40	-41	-38	-34	-32	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33	-33									
CONSTRUCTION	SI	-33	06-02	-8	6	01-05	2	4	-1	-1	-1	6	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2								
CONFIDENCE	SK	-86	07-99	-28	18	03-97	-15	-14	-13	-23	-20	-12	-17	-13	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11									
INDICATOR	FI	-97	09-91	-18	48	06-98	2	-1	0	-4	4	-7	12	16	21	13	14	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21							
CONSTRUCTION	SE	-83	12-93	-38	27	07-05	-18	-6	-1	4	14	10	3	-3	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6								
CONFIDENCE	UK	-79	06-91	-20	5	08-04	5	3	-3	1	-1	-2	-3	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2								
INDICATOR	ORDER BOOKS	EU	-55	08-93	-30	-2	03-90	-22	-21	-22	-18	-19	-18	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17								
CONSTRUCTION	Euro area	-54	08-93	-28	-3	03-90	-24	-22	-23	-20	-21	-19	-18	-18	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17									
CONFIDENCE	BE	-48	02-96	-23	2	02-00	-19	-18	-14	-14	-20	-16	-16	-12	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15									
INDICATOR	CZ	-72	06-99	-22	9	12-02	-8	-18	-20	-9	2	7	4	-7	-7	-13	-12	-13	-13	-13	-13	-13	-13	-13	-13	-13	-13	-13	-13	-13	-13	-13	-13	-13								
CONSTRUCTION	DK	-49	12-91	-12	33	03-95	-5	-3	-3	0	4	2	3	4	2	3	4	6	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10							
CONFIDENCE	DE	-71	10-02	-45	-7	03-91	-69	-63	-65	-65	-66	-64	-64	-66	-61	-63	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59								
INDICATOR	EE	-67	12-99	-5	40	05-05	0	4	10	8	17	28	26	30	35	40	30	35	30	35	30	35	30	35	30	35	30	35	30	35	30	35	30									
CONSTRUCTION	EL	-77	06-95	-36	16	04-00	-22	-27	-37	-54	-53	-49	-49	-61	-63	-60	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59	-59									
CONFIDENCE	ES	-64	09-00	-65	-16	07-05	-41	-22	-27	-29	-34	-35	-35	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32	-32										
INDICATOR	FR	-74	09-93	-24	37	10-00	-4	1	0	3	2	9	10	14	13	13	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15								
CONSTRUCTION	IE	-50	09-02	16	61	07-04	58	56	57	31	38	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22									
CONFIDENCE	IT	-60	10-93	-2	31	06-04	18	14	16	15	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15									
INDICATOR	CY	-8	11-04	19	48	11-03	22	-2	9	-8	-1	7	17	4	2	11	8	-6	-9	-9	-9	-9	-9	-9	-9	-9	-9	-9	-9	-9	-9	-9	-9	-9	-9							
CONSTRUCTION	LV	-45	07-93	-6	26	03-04	6	4	13	14	9	16	16	13	2																											

TABLE 6 (continued) :

Monthly survey of construction industry (s.a.)<sup>(a)</sup>

TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	Since 01/1985				2004						2005							
	Min.		Ave.	Max.	Aug.		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	Value	Date	Value	Date														
EU	-35	03-93	-8	15	03-90	1	0	2	-2	1	7	0	-9	-5	3	0	2	
	Euro area	-39	03-93	-9	17	03-90	-2	-2	1	-5	0	5	-2	-12	-6	3	-1	2
BE	-37	03-91	-4	36	02-90	-7	0	10	-1	-5	2	3	-14	0	10	-7	1	
	CZ	-34	06-99	24	77	01-05	42	33	52	60	60	77	61	50	41	36	34	33
DK	-21	04-03	-3	19	01-98	-2	0	-2	8	8	5	9	8	8	8	9	4	
	DE	-44	03-96	-19	19	03-90	-27	-25	-27	-27	-25	-23	-29	-39	-25	-14	-21	-18
EE	-25	03-99	18	47	02-95	20	29	35	40	38	42	46	38	32	38	33	19	
	EL	-50	04-05	6	61	06-98	7	-10	-15	-24	-23	-23	-35	-44	-50	-23	-15	-27
ES	-49	07-97	6	59	01-99	21	0	22	-2	22	27	16	5	23	38	32	30	
	FR	-64	09-93	-9	42	07-00	12	16	20	19	16	20	19	13	10	8	11	17
IE	-45	09-91	3	47	05-96	24	23	46	27	10	24	-7	15	6	0	-5	27	
	IT	-50	03-93	-2	26	07-04	4	12	10	5	6	15	11	3	2	7	-3	1
CY	-29	09-04	6	78	09-02	20	-29	9	-15	-12	9	4	1	34	-7	-13	-6	
	LV	-47	04-96	-2	44	06-02	13	12	16	19	9	21	19	21	25	24	25	24
LT	-61	03-00	-5	81	06-02	28	18	18	11	0	11	23	-7	10	18	19	19	
	LU	-68	10-02	-23	30	04-91	-29	-6	-17	-18	-4	-2	-9	-32	-41	-32	-25	-28
HU	-37	03-03	-8	14	03-99	3	-2	-8	-14	-18	-17	-19	-20	-12	-12	-17	-8	
	NL	-41	02-96	-2	37	03-97	2	8	1	-6	-1	12	2	-5	1	5	5	7
AT	-87	04-96	-8	27	01-04	-1	-7	4	8	15	22	-16	-38	-28	-7	1	-7	
	PL	-30	01-02	9	42	01-05	12	11	17	20	24	42	23	0	-3	4	8	13
PT	-37	09-03	-9	24	05-97	-10	-5	-10	-13	-16	-8	-12	-24	-29	-19	-27	-34	
	SI	-17	07-05	11	33	02-04	13	16	13	15	13	11	3	1	-4	-7	-3	-17
SK	-43	06-99	6	53	12-04	44	50	47	50	53	37	3	-6	0	18	24	27	
	FI	-88	09-91	5	75	01-98	41	32	25	17	26	25	29	25	11	10	23	21
SE	-67	12-91	-12	50	07-05	2	21	9	13	10	16	13	12	11	20	34	50	
	UK	-69	06-91	-6	16	02-04	13	9	3	3	4	9	2	-1	-6	-1	-2	-6
PRICE EXPECTATIONS	EU	-21	04-96	0	25	02-90	10	6	5	9	6	7	3	1	4	2	1	2
	Euro area	-27	04-96	-2	32	04-90	5	1	-1	3	1	2	-2	-3	-1	-2	-2	-2
BE	-22	01-96	-1	29	01-90	0	0	3	0	0	-1	-2	-1	1	-1	-1	3	
	CZ	-39	08-00	42	80	02-95	38	20	23	27	19	18	22	23	18	14	21	16
DK	-36	03-03	-17	0	05-98	-9	-10	-10	-3	-5	-4	-6	-6	-5	-5	-5	-7	
	DE	-45	03-96	-13	45	02-90	-19	-21	-20	-20	-18	-19	-21	-25	-18	-19	-20	-21
EE	-29	09-99	30	88	04-94	37	40	36	42	46	40	41	43	38	42	58	56	
	EL	-39	06-05	6	35	06-95	-17	-27	-38	-32	-32	-23	-30	-28	-38	-39	-39	-19
ES	-20	10-93	18	71	10-00	47	25	18	39	35	25	20	20	23	20	23	29	
	FR	-60	03-93	-16	32	10-00	3	4	2	3	-3	1	0	1	-4	-6	-8	-6
IE	-66	07-03	6	58	03-00	34	16	8	8	5	10	-10	-1	8	5	11	11	
	IT	-16	07-93	18	63	06-90	21	20	17	22	15	29	16	12	17	13	16	9
CY	-1	07-05	33	76	06-04	53	35	22	24	41	26	17	21	12	7	1	-1	
	LV	-11	03-01	25	66	01-05	50	50	54	60	62	66	60	48	59	54	53	57
LT	-5	03-01	35	89	01-95	47	43	47	48	48	41	46	42	42	49	39	53	
	LU	-67	05-93	-28	29	11-00	-41	-43	-42	-42	-41	-38	-35	-37	-29	-42	-48	-42
HU	-3	01-05	10	32	03-01	10	9	11	10	9	-3	1	4	6	5	-1	0	
	NL	-7	01-04	25	69	04-01	9	11	13	9	5	-2	11	14	16	17	21	20
AT	-53	04-96	-11	18	06-91	-4	-1	2	-4	7	4	0	-1	1	-3	-4	-5	
	PL	-27	03-02	16	45	05-96	9	7	11	10	8	12	9	7	5	1	1	2
PT	-40	05-03	1	48	06-90	-13	-16	-10	-10	-12	-11	-10	-7	-23	-10	-23	-21	
	SI	-6	05-02	5	16	05-04	14	14	-5	13	9	3	5	3	3	5	-2	1
SK	-20	08-00	54	93	06-97	62	39	41	38	15	27	25	22	28	27	31	30	
	FI	-45	06-91	9	65	05-97	6	5	-4	10	4	3	13	9	29	16	27	12
SE	-75	06-91	-16	33	01-01	-3	9	7	11	10	16	7	5	12	23	19	-17	
	UK	-56	12-90	14	43	08-04	43	40	34	43	37	38	33	25	26	23	15	25

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7a:		Manufacturing industry; future Member States (s.a.) <sup>(a)</sup>																	
		Balances: i.e.differences between the percentages of respondents giving positive and negative replies (s.a.)																	
		Since 01/1990						2004						2005					
		Min.	Ave.	Max.				Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date														
CONFIDENCE	BG	-30	06-93	-8	8	11-95	1	0	-1	2	3	2	2	0	2	3	2	2	
INDICATOR	RO	-22	09-92	-1	28	06-96	3	5	4	6	6	5	2	4	-3	-1	-3	-1	
PRODUCTION	BG	-17	02-97	21	42	11-95	28	26	26	32	36	30	30	29	32	32	32	31	
EXPECTATIONS	RO	-8	07-92	23	52	03-03	21	23	28	28	24	29	29	30	20	19	14	17	
ORDER BOOKS	BG	-65	06-93	-44	-19	10-00	-33	-35	-36	-34	-33	-33	-31	-33	-34	-31	-34	-33	
	RO	-53	06-99	-16	50	06-96	-13	-11	-14	-12	-10	-9	-12	-11	-16	-16	-16	-18	
STOCKS OF FINISHED	BG	-22	06-97	2	35	08-93	-7	-9	-8	-8	-7	-7	-7	-5	-7	-7	-6	-9	
PRODUCTS <sup>(b)</sup>	RO	-4	06-96	10	51	07-92	0	-3	1	-2	-2	5	11	7	13	6	6	3	

(a) The confidence indicator is the arithmetic average of the three components (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum.

TABLE 7b:		Services <sup>(a)</sup>																	
		Since 01/1990						2004						2005					
		Min.	Ave.	Max.				Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date														
CONFIDENCE	BG	15	03-03	29	42	06-02	27	29	24	21	24	30	26	29	28	31	35	30	
INDICATOR	RO <sup>(n)</sup>	6	02-03	29	72	06-04	40	38	35	32	29	30	20	20	22	26	17	25	
ASSESSMENT OF	BG	16	12-04	31	66	05-02	24	23	21	17	16	21	16	25	26	26	43	32	
BUSINESS CLIMATE	RO <sup>(n)</sup>	9	12-03	39	75	04-03	40	47	43	41	34	43	21	22	25	29	19	20	
EVOLUTION OF DEMAND	BG	-1	05-02	17	36	03-04	24	25	21	21	14	15	12	16	14	19	17	23	
IN RECENT MONTHS	RO <sup>(n)</sup>	-4	02-03	22	69	06-04	34	22	40	31	28	23	18	16	17	20	9	15	
EVOLUTION OF DEMAND	BG	16	03-03	39	59	05-02	33	38	28	26	43	53	48	45	46	47	44	37	
IN THE MONTHS AHEAD	RO <sup>(n)</sup>	-23	01-03	26	72	06-04	46	46	22	24	26	24	20	22	23	28	22	40	

(a) The confidence indicator is the arithmetic average of the three components.

(n) Not seasonally adjusted.

TABLE 7c:		Consumer opinion and financial condition; future Member States (a)																	
		Since 01/1990						2004						2005					
		Min.	Ave.	Max.				Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date														
CONFIDENCE	BG <sup>(n)</sup>	-39	08-03	-28	-14	08-01	-31	-28	-28	-29	-27	-27	-26	-23	-26	-22	-19	-23	
INDICATOR	RO <sup>(n)</sup>	-33	07-02	-24	-13	01-05	-18	-18	-17	-14	-14	-13	-18	-20	-22	-22	-21	-24	
FINANCIAL SITUATION	BG <sup>(n)</sup>	-23	07-03	-12	3	07-01	-15	-10	-12	-11	-11	-8	-9	-8	-9	-6	-4	-6	
OVER NEXT 12 MONTHS	RO <sup>(n)</sup>	-14	07-02	-3	9	11-04	6	6	4	9	7	9	5	3	-1	1	1	-1	
GEN. ECON. SITUATION	BG <sup>(n)</sup>	-25	08-03	-8	16	07-01	-13	-8	-9	-9	-5	-4	-4	0	-3	0	2	-3	
OVER NEXT 12 MONTHS	RO <sup>(n)</sup>	-14	07-02	-1	12	01-05	7	5	7	8	7	12	8	6	1	-1	1	-7	
SAVINGS	BG <sup>(n)</sup>	-81	03-02	-75	-68	06-01	-78	-76	-73	-78	-75	-76	-74	-73	-74	-69	-68	-71	
OVER NEXT 12 MONTHS	RO <sup>(n)</sup>	-63	12-03	-54	-46	12-04	-48	-51	-47	-46	-46	-49	-52	-49	-53	-52	-50	-48	
UNEMPLOYMENT	BG <sup>(n)</sup>	2	07-01	19	31	03-02	20	16	17	17	19	20	17	12	17	11	7	14	
OVER NEXT 12 MONTHS	RO <sup>(n)</sup>	24	11-04	38	51	01-02	36	31	32	24	25	25	31	39	35	36	37	40	

(a) The confidence indicator is the average of the four components.

(n) Not seasonally adjusted.

TABLE 7d:		Retail trade (s.a.) <sup>(a)</sup>																	
		Since 01/1990						2004						2005					
		Min.	Ave.	Max.				Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date														
CONFIDENCE	BG	5	11-00	19	32	06-00	15	12	15	13	13	11	9	10	11	15	11	13	
INDICATOR	RO	1	06-99	16	36	12-97	22	24	24	23	23	22	17	19	18	17	17	18	
PRESENT	BG	-3	09-96	22	54	11-97	13	11	14	8	12	8	5	2	8	15	11	14	
BUSINESSS SITUATION	RO	-1	02-03	28	58	09-97	25	27	33	28	32	35	23	18	18	26	26	24	
VOLUME OF STOCKS	BG	-55	03-97	-18	12	11-00	-8	-8	-5	-8	-4	-4	-5	-6	-5	-6	-1	-2	
	RO	-20	12-94	4	55	10-95	3	-3	2	-1	2	-3	-2	-1	0	3	4	2	
EXPECTED	BG	-33	02-97	15	43	03-00	22	17	27	23	23	21	16	21	20	25	20	22	
BUSINESSS SITUATION	RO	-37	10-94	24	74	11-95	45	41	40	39	28	38	35	27	28	32	32	32	

(a) The confidence indicator is the arithmetic average of the three components (for stocks, with inverted sign).

TABLE 7e:		Construction industry; future Member States (s.a.) <sup>(a)</sup>																	
		Since 01/1990						2004						2005					
		Min.	Ave.	Max.				Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date														
CONFIDENCE	BG	-56	03-93	-28	6	07-05	-15	-13	-11	-9	-4	-9	-6	1	1	-1	1	6	
INDICATOR	RO	-60	09-99	-9	35	06-96	-13	-17	-6	-6	-8	-12	-16	-15	-18	-18	-18	-16	
ORDER BOOKS	BG	-74	10-00	-43	-20	12-04	-32	-30	-29	-23	-20	-21	-26	-24	-22	-24	-22	-21	
	RO	-89	09-99	-12	64	03-98	-27	-25	-23	-20	-23	-24	-26	-31	-32	-30	-27	-29	
EMPLOYMENT	BG	-50	01-93	-13	32	07-05	3	4	7										