

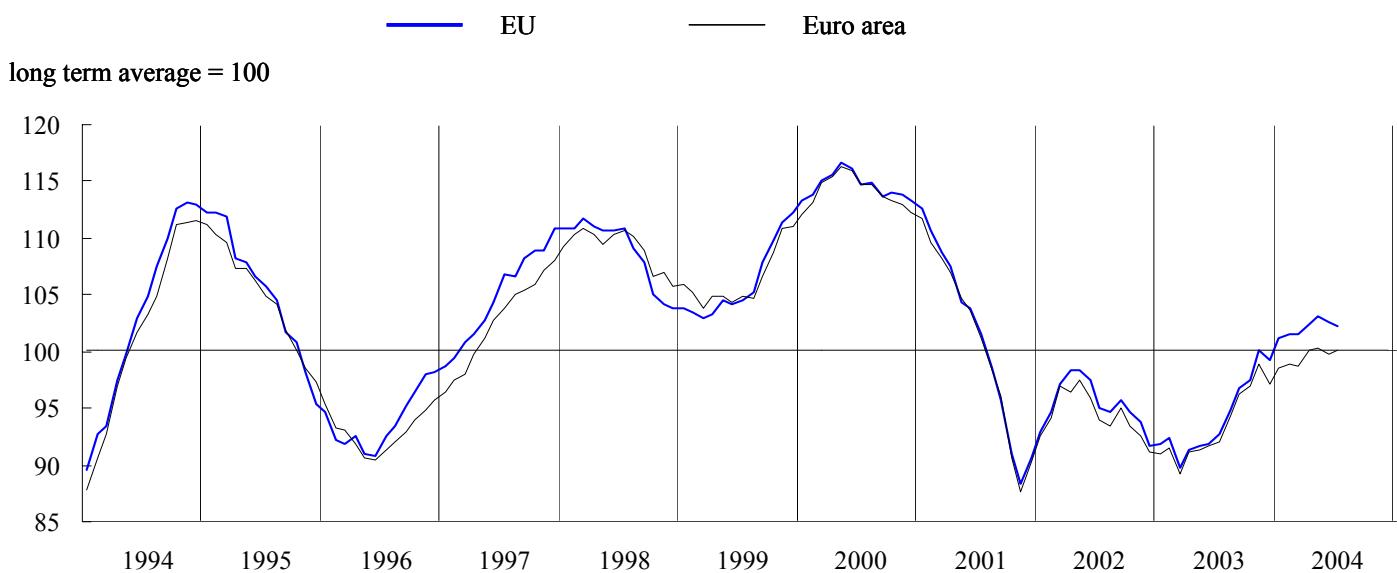


BUSINESS AND CONSUMER SURVEY RESULTS

July 2004

Next publication of Business and Consumer Survey Results scheduled for 30 September 2004
http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm

GRAPH 1: Economic sentiment indicator (s.a.)



Small rebound of economic sentiment in the euro area, slight deterioration in the EU

The *economic sentiment indicator (ESI)* for the *euro area* edged up by 0.4 points in July. This small improvement comes after an equivalent small deterioration in June. The ESI has been hovering around its long-term average of 100 since April. Following its small upturn in May and an equally small decline in June, economic sentiment in the *EU* experienced a small setback. As in the case of the euro area, the EU-wide ESI has remained more or less steady during the past four months.

The different development of the ESI in the two areas was almost entirely due to confidence in the *retail sector*. While the latter improved in the euro area, it worsened in the EU. Almost all other components of the ESI developed in identical ways in both areas. In particular, *industrial confidence* and *consumer confidence* remained unchanged; while *construction confidence* deteriorated slightly. Confidence in the *services sector* improved marginally in the euro area and remained unchanged in the EU.

Developments have been most noteworthy in *Belgium, Ireland and Italy*, where the ESI rose markedly, and in *Greece, Estonia, Hungary, Poland* and the *UK*, where a significant drop in the ESI was registered. The deterioration in the UK, especially in the retail sector, was the main factor driving a wedge between developments in the euro area and the EU.

Industrial confidence unchanged

Industrial confidence remained unchanged in July at a level of -4 and -3 in the euro area and in the EU, respectively.

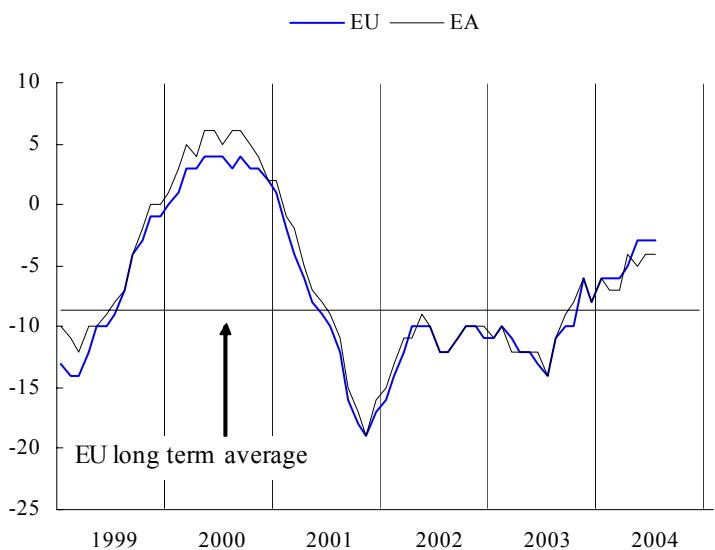
Production expectations of industrial managers deteriorated slightly in the euro area and, more strongly, in the EU. Industrialist's production expectations have been essentially stable over the past 9 months. By contrast, the assessment of *order books* saw a significant improvement in July in both areas. The improvement in the assessment of order books since summer 2003 is the main factor behind the rise in overall industrial confidence during this period. The assessment of *stocks of finished products* remained unchanged in July. The assessment of stocks has remained almost flat since late 2003.

A majority of countries registered only small changes in industrial confidence in July. More than marginal changes were registered in *Estonia, Greece, Ireland, Hungary, Slovakia* and the *UK*, where the indicator fell, and in *Belgium, Denmark* and *Luxembourg*, where an increase was recorded.

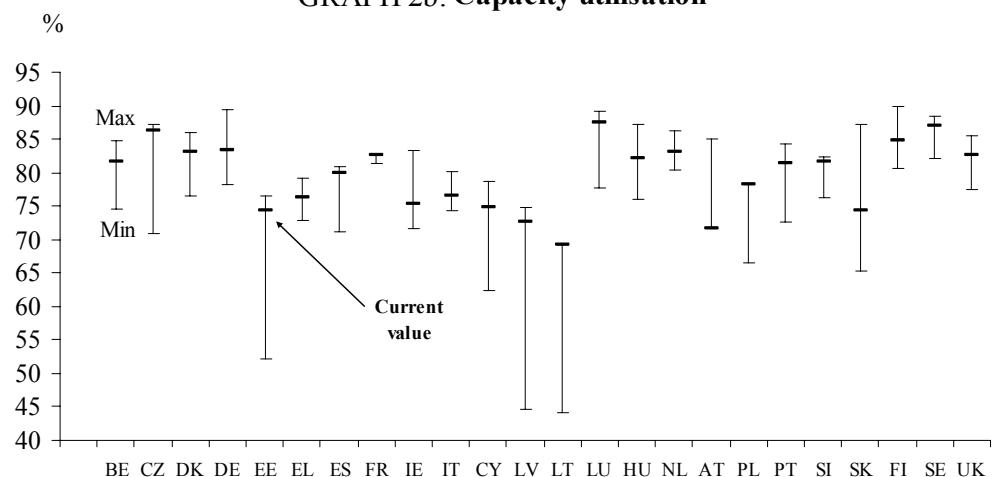
The results of the *quarterly survey in the manufacturing sector*, which was carried out in July 2004, present a mixed picture. On the one hand, *excess production capacity* declined to a value that is, for the first time in three years, below the long-term average in both the euro area and the EU. On the other hand, *new orders* stabilised in the euro area and even declined slightly in the EU while *export expectations* fell in both areas. However, both new orders and export expectations continue to be clearly above their long-term average.

Capacity utilisation saw a clear rise in Q3 in comparison with Q2, particularly in the EU. The capacity utilisation rate is now either close or above its long-term average in a vast majority of the Member States¹. Improvements in capacity utilisation were particularly noteworthy in *Belgium, Greece, Cyprus, Luxembourg, Hungary, Austria, Poland, the Slovak Republic, Sweden* and the *UK*.

GRAPH 2: Industrial confidence indicator



GRAPH 2b: Capacity utilisation



¹ Due to a modification in the questionnaire in France, the capacity utilisation rate in France is subject to a structural downward level shift from 2004 on. The April 2004 value is therefore not comparable with the historical maximum and minimum values. The structural break in the data for France also affects, to some extent, comparability of the EU and euro area series before and after Q1-2004.

Services confidence slightly up

Following its decline in the previous month, confidence in the *services sector* improved in July for both the euro area and the EU. The indicator has developed mostly sideways for the past 8 months, in contrast to its strong progress during 2003.

The July increase in the services confidence indicator was driven by an improvement in the assessment of the *current business situation* and, to a lesser extent, *demand expectations*. The assessment of *recent demand developments* improved only in the euro area, whereas it deteriorated in the EU. The lacklustre development of the overall indicator over the past 8 months is also reflected by all of its components.

At country level, developments were particularly remarkable in *Finland, Ireland and Belgium*, where the indicator increased markedly. The indicator fell significantly in *Estonia, Spain, Poland and Slovenia*.

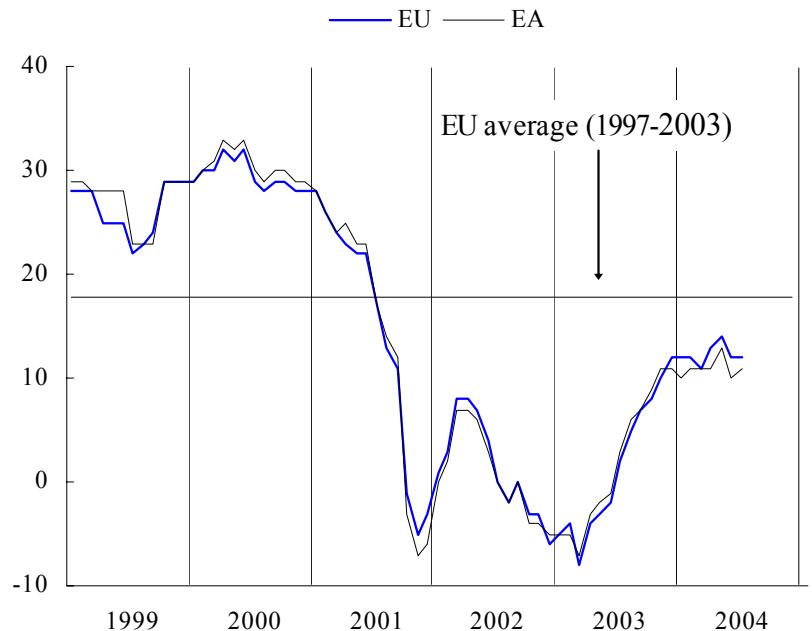
Consumer confidence remains unchanged

Consumer confidence remained unchanged in July for both the euro area and the EU. The indicator has been essentially flat since the end of last year.

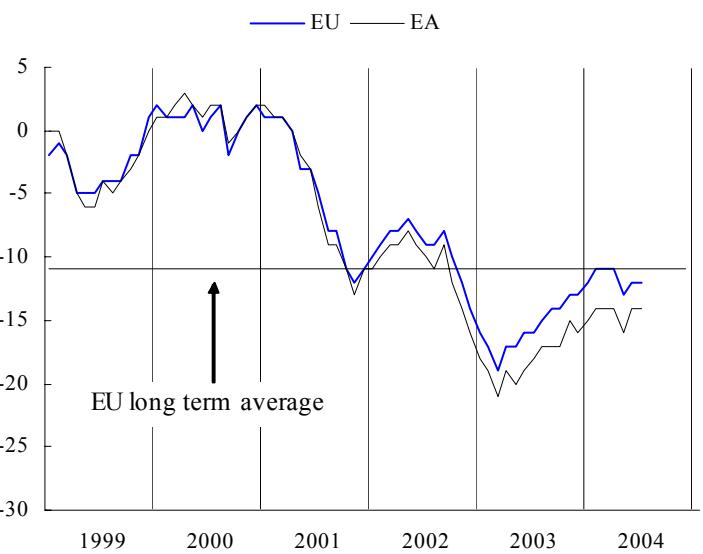
The components of the indicator also showed little change in July. While households were somewhat more optimistic concerning *future unemployment*, their views on their *own future financial situation* darkened slightly. Households' views on the *general future economic situation* remained unchanged. In the euro area, households' assessment of their *future savings* deteriorated marginally, while it remained unchanged in the EU.

Consumer opinion shows a very static picture for the last 12 months. Respondents have hardly changed their views concerning the various items of the household survey during this period. Unchanged consumer confidence is also dominating the situation at country level. More than marginal changes were only recorded in the *Czech Republic, Estonia, Ireland and the Netherlands*, where the indicator rose, and in *Belgium, Greece and Cyprus*, where the indicator fell.

GRAPH 3: Services confidence indicator



GRAPH 4: Consumer confidence indicator



Confidence in retail trade improves in the euro area, but falls in the EU

The *retail trade confidence indicator* in the euro area rose by 1 point to a level of -9. By contrast, in the EU the indicator deteriorated by 2 points, mainly due to a very bad performance of the indicator in the UK. In both areas, the indicator remains close to the value registered a year ago.

The improvement in the euro area indicator is mainly due to a strong rise in the assessment of the *present business situation*, reversing the effect of its decline in the previous month. In the EU, the assessment of the *present business situation* worsened. The assessment of the *volume of stocks* declined slightly in the euro area and remained unchanged in the EU. In both areas, the *expected business situation* changed for the worse.

At country level, positive developments were noteworthy in *Ireland* and *Italy*. On the negative side, *Estonia*, *Lithuania* and *Sweden* are to be mentioned. In the *UK*, where, as noted, retail trade confidence registered a particular sharp drop from the record high in June, the indicator has shown quite a volatile behaviour over the last 12 months.

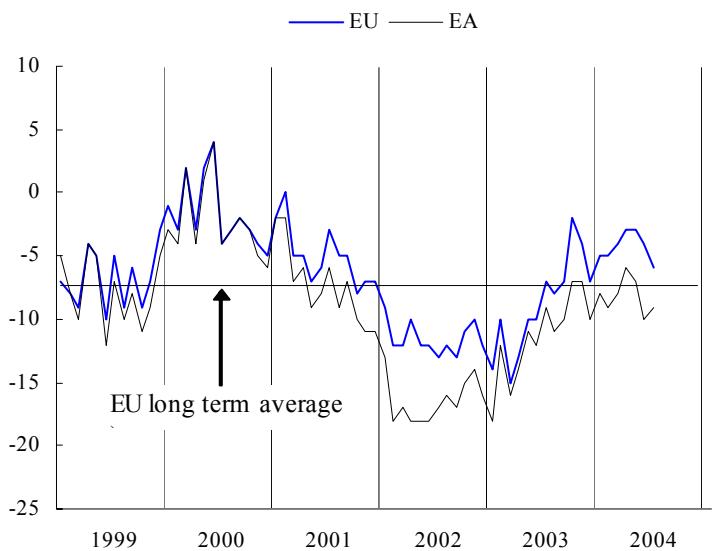
Confidence in the construction sector worsens again

The *construction confidence indicator* declined by 1 point in both the euro area and the EU. The indicator has been on a gentle recovery path since late summer 2003.

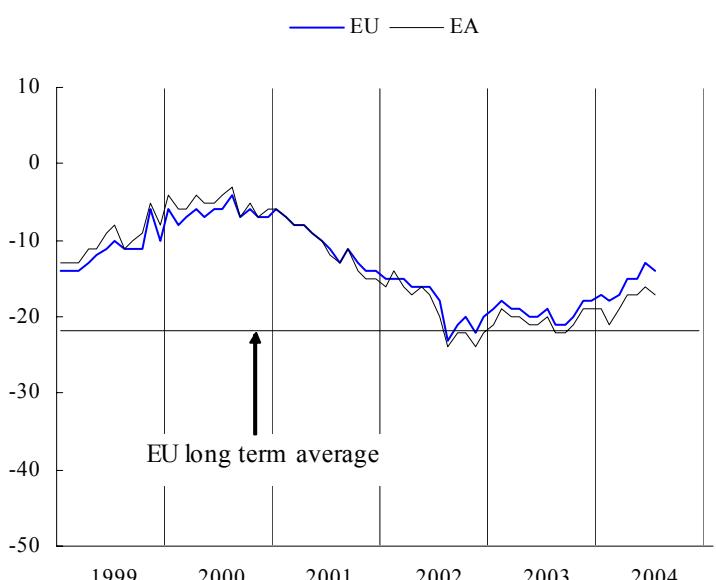
In both the euro area and the EU, *employment expectations* turned more pessimistic in July. In the euro area, the assessment of *current order books* also worsened slightly but remained stable in the EU. Conversely, views on *current trend activity* remained steady in the euro area while they were more pessimistic in the EU.

At country level, large improvements were observed in *Ireland*, *Cyprus*, *Luxembourg* and *Sweden*. Over the past 12 months, the improvement of the indicator in Sweden amounted to no less 55 points. The *Czech Republic*, *Estonia*, *Greece* and *Hungary* registered a considerable fall in construction confidence.

GRAPH 5: Retail confidence indicator



GRAPH 6: Construction confidence indicator

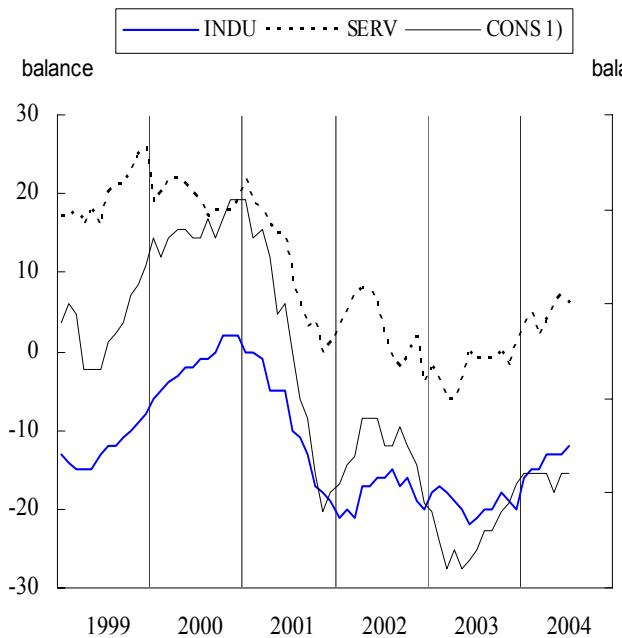


Employment, unemployment and price expectations in the EU

Employment expectations in the EU showed a mixed picture in July. The expectations of industry sector managers improved, while services sector managers' expectations remained unchanged. Households' expectations concerning future unemployment also remained steady.

Regarding *price expectations*, the picture remained unclear. Consumers expected a slight decline in price pressures while managers in construction adapted their price expectations slightly upwards as did euro area managers in the industry sector.

GRAPH 7: Employment and unemployment



1) Unemployment expectations (Right Hand Scale)

GRAPH 8: Price expectations

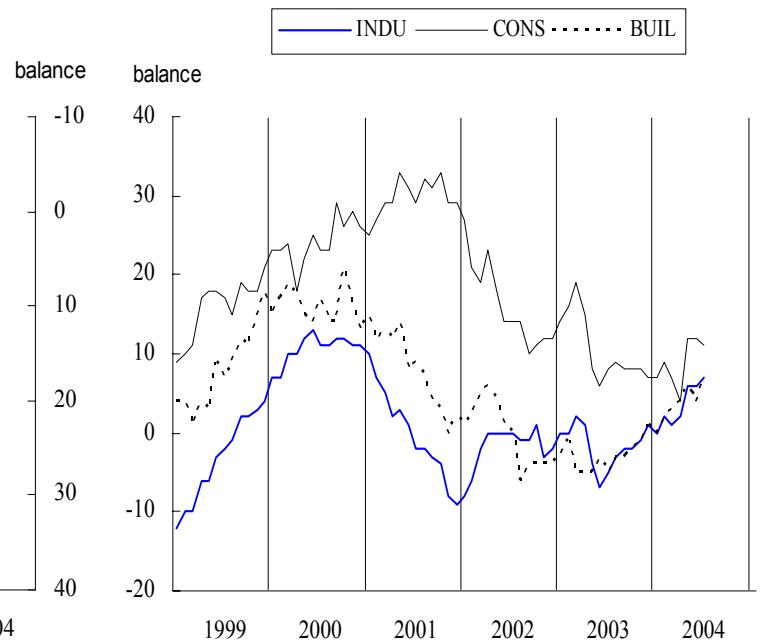


TABLE I*. Indicators of confidence and economic sentiment(s.a.)

		Since 01/1990 ^(*)				2003					2004							
		Min.	Ave.	Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
EU	1. Industry	-28	07-93	-9	7	12-94	-11	-10	-10	-6	-8	-6	-6	-6	-3	-3	-3	
	2. Services	-8	03-03	18	32	06-00	5	7	8	10	12	12	12	11	13	14	12	
	3. Consumer ^(a)	-27	07-93	-11	2	12-00	-15	-14	-14	-13	-13	-12	-11	-11	-11	-13	-12	
	4. Retail trade	-18	03-93	-7	4	06-00	-8	-7	-2	-4	-7	-5	-5	-4	-3	-3	-6	
	5. Construction	-42	10-93	-22	4	02-90	-21	-21	-20	-18	-18	-17	-18	-17	-15	-15	-14	
	=6. ESI ^(a)	76,5	07-93	100,0	116,6	05-00	94,8	96,8	97,4	100,2	99,2	101,2	101,6	101,6	102,5	103,2	102,6	102,3
Euro area	1. Industry	-31	07-93	-8	6	09-00	-11	-9	-8	-6	-8	-6	-7	-7	-4	-5	-4	
	2. Services	-7	03-03	18	34	08-98	6	7	9	11	11	10	11	11	13	10	11	
	3. Consumer ^(a)	-29	08-93	-12	3	04-00	-17	-17	-17	-15	-16	-15	-14	-14	-14	-16	-14	
	4. Retail trade	-21	03-93	-9	8	08-90	-11	-10	-7	-7	-10	-8	-9	-8	-6	-7	-9	
	5. Construction	-44	08-96	-21	4	03-90	-22	-22	-21	-19	-19	-19	-21	-19	-17	-17	-16	
	=6. ESI ^(a)	75,9	07-93	100,0	116,3	05-00	94,3	96,2	97,0	98,9	97,2	98,5	98,9	98,8	100,2	100,3	99,7	100,1
BE	1. Industry	-33	04-93	-11	5	06-00	-16	-14	-12	-10	-8	-9	-8	-7	-3	-4	-4	
	2. Services	-8	03-03	13	33	03-98	-1	2	12	8	2	7	8	9	12	10	12	
	3. Consumer	-27	08-93	-6	17	12-00	-11	-5	-13	-5	-7	-5	-4	-3	-4	-6	-1	
	4. Retail trade	-25	05-93	-6	12	04-90	-15	-12	-14	-9	-13	-3	-9	-7	4	-1	-2	
	5. Construction	-35	11-95	-12	10	02-00	-12	-12	-13	-13	-12	-12	-13	-10	-10	-8	-9	
	=6. ESI	76,8	04-93	100,0	120,2	06-00	91,8	96,9	98,6	100,7	98,9	100,9	101,4	102,6	106,7	105,0	106,4	111,3
CZ	1. Industry	-31	03-99	-1	27	06-00	0	-3	9	9	5	1	7	8	7	5	10	9
	2. Services	32	12-03	41	52	07-02	42	40	40	49	32	35	38	36	42	45	45	45
	3. Consumer	-36	03-98	-16	1	04-01	-13	-15	-20	-19	-20	-21	-26	-24	-21	-15	-14	
	4. Retail trade	-2	02-99	13	26	01-03	23	21	23	20	21	13	9	15	15	16	18	20
	5. Construction	-64	06-99	-20	3	06-95	-3	-8	-8	-10	-8	-4	-5	-8	-7	-1	2	
	=6. ESI	69,8	03-99	100,0	117,7	04-01	105,7	101,0	104,1	112,3	97,3	98,0	99,9	98,9	103,6	106,9	112,0	111,8
DK	1. Industry	-26	12-98	-2	16	12-94	-10	-9	-5	6	2	0	4	1	4	4	8	11
	2. Services	11	03-03	24	37	04-04	23	27	28	30	29	27	29	32	37	32	29	28
	3. Consumer	-11	10-90	6	17	12-97	3	2	4	5	6	9	5	7	11	10	11	
	4. Retail trade	-6	10-01	16	37	11-94	14	13	16	18	12	13	15	20	27	20	20	
	5. Construction	-38	12-91	-9	20	03-98	-15	-18	-17	-14	-15	-16	-11	-10	-7	-4	-6	
	=6. ESI	74,3	12-98	100,0	121,3	09-94	96,7	99,7	102,4	111,9	109,8	106,8	109,7	110,1	115,5	111,8	112,8	113,4
DE	1. Industry	-35	04-93	-11	11	09-90	-17	-14	-13	-12	-13	-10	-10	-11	-8	-9	-10	-9
	2. Services	-23	12-02	26	52	03-99	10	14	13	15	14	16	15	15	14	17	11	12
	3. Consumer	-28	10-93	-11	6	08-00	-18	-19	-17	-14	-15	-16	-13	-16	-17	-18	-15	-17
	4. Retail trade	-44	01-03	-18	21	02-91	-29	-22	-17	-25	-22	-23	-21	-26	-21	-21	-28	-27
	5. Construction	-62	11-02	-35	3	01-91	-54	-57	-55	-54	-52	-50	-51	-50	-49	-48	-48	-50
	=6. ESI	80,5	07-93	100,0	120,4	09-90	91,4	93,9	94,9	95,6	95,2	96,5	97,2	96,2	96,7	96,9	95,7	95,5
EE	1. Industry	-31	07-92	4	19	03-01	11	11	12	9	4	10	12	13	14	18	17	10
	2. Services	8	12-03	26	43	05-04	21	17	27	20	8	9	20	25	37	43	31	26
	3. Consumer	-56	04-93	-25	0	03-03	-13	-11	-12	-13	-18	-12	-16	-16	-21	-18	-18	-14
	4. Retail trade	-37	03-99	5	37	05-04	17	22	19	19	-1	1	22	27	34	37	30	22
	5. Construction	-46	03-99	0	32	07-02	16	19	11	4	-1	1	3	9	16	27	27	22
	=6. ESI	70,9	07-92	100,0	117,7	05-04	107,1	105,9	110,6	105,1	97,6	100,9	101,2	103,4	111,6	117,7	114,1	109,2
EL	1. Industry	-12	09-90	1	13	03-00	0	-1	2	4	6	7	4	6	9	7	4	0
	2. Services	-14	04-03	29	62	08-00	4	5	15	16	23	35	31	31	28	26	24	24
	3. Consumer	-44	07-03	-30	-6	04-00	-40	-40	-39	-37	-42	-34	-32	-32	-19	-18	-22	-27
	4. Retail trade	-24	06-95	1	26	03-04	15	19	21	23	19	19	16	26	23	20	17	15
	5. Construction	-51	09-94	-9	33	04-00	8	14	20	17	9	6	6	-1	-4	-6	-13	-24
	=6. ESI	78,9	09-90	100,0	127,7	07-00	92,7	92,9	98,9	101,5	103,5	108,7	104,3	112,4	115,4	110,6	106,8	101,8
ES	1. Industry	-44	01-93	-9	7	04-00	-1	-2	-2	-1	-4	-4	-2	-3	-1	-1	-4	-3
	2. Services	15	08-02	33	56	06-98	18	19	24	19	22	20	20	22	23	26	22	16
	3. Consumer	-37	10-92	-11	6	03-00	-12	-11	-12	-12	-11	-12	-11	-8	-9	-11	-11	-11
	4. Retail trade	-36	02-93	-6	10	06-00	-3	-1	2	1	0	-2	-1	0	2	-5	-5	-6
	5. Construction	-57	10-92	-4	42	01-99	4	8	4	8	11	2	5	12	10	7	7	5
	=6. ESI	69,8	01-93	100,0	116,7	04-00	100,3	98,7	100,3	99,9	99,9	98,2	99,6	100,8	102,3	103,5	99,6	97,4
FR	1. Industry	-41	07-93	-8	15	06-00	-10	-10	-9	-3	-6	-5	-5	-5	-4	-3	-1	-1
	2. Services	-22	06-93	2	25	06-90	-4	-4	-3	0	1	4	4	3	4	3	4	6
	3. Consumer ^(a)	-34	08-93	-18	4	01-01	-23	-23	-24	-24	-24	-15	-16	-15	-17	-18	-16	-16
	4. Retail trade	-37	04-97	-17	5	10-94	-12	-16	-8	-3	-11	-5	-3	-4	-1	-3	-2	-2
	5. Construction	-61	03-93	-19	34	10-00	-11	-10	-8	-4	-1	3	-3	-4	5	5	3	-1
	=6. ESI ^(a)	75,1	06-93	100,0	119,1	04-00	98,0	98,1	97,8	102,6	100,6	104,3	104,9	104,7	105,9	105,2	105,8	106,8
IE	1. Industry	-23	11-01	-1	21	11-99	-9	-9	2	0	-5	1	-6	-12	1	3	5	1
	2. Services	-14	05-03	19	44	08-98	-7	-4	-10	7	1	0	-4	4	-1	2	-7	8
	3. Consumer	-31	03-93	-5	19	01-00	-18	-18	-12	-8	-10	-8	-7	-5	-6	-5	-6	3
	4. Retail trade	-21	05-03	4	24	06-00	-17	-12	-9	-9	-5	-7	-7	-12	-6	-3	-3	2
	5. Construction	-54	09-02	9	58	06-97	11	23	27	5	18	22	2	9	26	17	30	36
	=6. ESI	79,0	06-93	100,0	122,5	11-99	88,1	90,1	94,7	97,9	94,4	96,9	92,0	92,2	97,3	99,4	98,6	103,2
IT	1. Industry	-22	01-93	-4	16	05-00	-3	-1	-2	-2	-5	-4	-3	-4	0	-3	-3	0
	2. Services	-5	10-02	17	43	02-98	7	3	10	16	23	4	12	5	7	13	14	15
	3. Consumer	-38	04-93	-13	2	06-01	-14	-12	-14	-14	-29	-28	-33	-35	-35	-31	-32	-36
	4. Retail trade	-19	10-96	8	39	10-95	18	17	13	14	8	9	1	9	12	5	6	11
	5. Construction	-68	07-93	-14	21	05-90	-7	-7	-2	-1	-6	-7	-11	-2	-8	-5	10	13

TABLE I*(continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990 ^(*)						2003						2004					
		Min.		Ave.		Max													
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
LT	1. Industry	-37	11-98	-15	1	07-04	-14	-10	-7	-3	-1	-7	-7	-5	-4	-3	-4	1	
	2. Services	5	12-03	17	40	04-03	10	10	22	10	5	14	9	19	30	23	15	14	
	3. Consumer	-33	05-01	-17	-6	07-04	-9	-13	-11	-13	-12	-11	-14	-10	-12	-13	-7	-6	
	4. Retail trade	-25	09-00	-6	26	06-04	2	3	0	3	2	-1	4	26	25	23	26	11	
	5. Construction	-76	09-00	-45	-8	10-02	-20	-22	-17	-10	-24	-25	-22	-11	-17	-15	-17	-21	
	=6. ESI	74,9	11-98	100,0	122,6	04-04	106,2	107,2	116,7	114,0	111,5	108,5	107,3	117,2	122,6	118,2	117,7	119,8	
LU	1. Industry	-36	05-92	-10	25	04-95	-16	-9	-22	-25	-17	-21	-10	-7	-4	6	11	14	
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer ⁽ⁿ⁾	-5	11-02	3	14	02-02	2	4	1	-1	-2	1	3	2	-1	1	5	5	
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	-74	03-94	-27	24	03-90	-47	-34	-30	-27	-28	-31	-38	-42	-47	-44	-37	-30	
	=6. ESI	83,1	06-96	100,0	123,1	04-95	95,4	101,2	92,3	89,8	93,8	92,4	100,3	99,9	100,1	106,2	109,8	111,7	
HU	1. Industry	-15	05-99	-2	8	04-98	-5	-8	-7	-1	1	-3	-6	-4	3	-6	0	-5	
	2. Services	-10	05-03	3	14	03-02	5	-2	2	0	-1	-2	4	1	4	4	1	1	
	3. Consumer	-59	04-95	-29	0	08-02	-31	-30	-29	-29	-29	-33	-33	-33	-32	-27	-25	-25	
	4. Retail trade	-16	06-03	-6	9	02-98	-11	-12	-9	-4	-10	-13	-9	-11	-7	-6	-9	-10	
	5. Construction	-22	01-04	-7	12	09-98	-16	-15	-16	-15	-16	-22	-18	-15	-11	-11	-6	-11	
	=6. ESI	74,1	05-99	100,0	124,3	04-98	96,3	88,5	92,2	99,7	100,0	91,4	94,6	94,8	104,5	96,9	102,1	95,2	
NL	1. Industry	-12	06-03	-2	6	10-00	-10	-8	-7	-7	-6	-5	-6	-4	-4	-1	0	-1	
	2. Services	3	06-03	18	35	03-99	6	9	7	7	4	6	5	8	6	7	4	5	
	3. Consumer	-20	07-93	4	31	04-00	-12	-14	-15	-11	-10	-13	-6	-10	-8	-11	-6	-3	
	4. Retail trade	-16	12-03	14	29	10-99	-9	-12	-11	-9	-16	-9	-7	-11	-10	-10	-10	-10	
	5. Construction	-25	06-03	-3	27	12-00	-21	-20	-23	-23	-24	-19	-18	-22	-15	-17	-17	-16	
	=6. ESI	79,1	05-93	100,0	117,0	12-97	82,7	85,8	86,4	86,8	87,8	88,9	89,9	91,3	91,2	94,8	95,4	94,2	
AT	1. Industry	-30	09-93	-12	8	03-90	-13	-9	-7	-6	-9	-9	-10	-13	-9	-9	-8	-7	
	2. Services	0	01-02	16	30	03-98	9	17	17	15	14	12	13	16	16	16	15	16	
	3. Consumer	-16	04-96	-1	11	08-00	-5	-2	-1	-2	-2	-3	-2	-2	-3	-5	-2	-1	
	4. Retail trade	-29	03-03	-13	4	07-00	-15	-16	-10	-11	-14	-14	-12	-7	-2	-5	-13	-12	
	5. Construction	-60	04-96	-31	-13	02-03	-21	-24	-25	-31	-26	-24	-27	-25	-23	-24	-29	-25	
	=6. ESI	71,9	04-96	100,0	119,9	05-00	96,4	104,8	107,5	106,2	102,3	100,7	101,6	102,2	105,8	105,1	104,7	107,1	
PL	1. Industry	-29	10-01	-15	9	09-97	-10	-14	-15	-15	-12	-10	-8	-7	-7	-9	-6	-5	
	2. Services	-8	03-03	-2	4	06-04	-1	1	1	0	0	-1	-7	-1	2	1	4	-4	
	3. Consumer	-40	08-01	-33	-21	06-04	-33	-32	-33	-37	-32	-31	-36	-35	-33	-22	-21	-25	
	4. Retail trade	-19	01-02	-6	7	07-98	-13	-10	-7	-11	-11	-4	-7	-7	-6	-4	-4	-6	
	5. Construction	-63	12-02	-45	-23	03-98	-51	-54	-53	-53	-58	-48	-48	-47	-43	-42	-41	-37	
	=6. ESI	76,0	02-99	100,0	134,0	09-97	111,8	106,0	103,4	100,4	110,5	109,5	96,4	112,4	119,8	120,1	132,5	108,6	
PT	1. Industry	-28	07-93	-7	6	03-98	-15	-12	-14	-17	-12	-11	-12	-10	-11	-9	-8	-7	
	2. Services	-17	05-03	8	29	06-01	-5	-10	-6	0	-9	-7	-1	7	10	6	3	5	
	3. Consumer ^(b)	-48	03-03	-22	-1	07-91	-41	-39	-33	-35	-36	-36	-37	-36	-38	-35	-31	-32	
	4. Retail trade	-27	01-03	-7	4	07-99	-10	-13	-10	-3	-2	-8	-11	-13	-10	-7	-10	-6	
	5. Construction	-57	02-03	-25	-1	12-97	-42	-47	-46	-43	-47	-40	-38	-56	-42	-43	-42	-45	
	=6. ESI ^(b)	74,0	06-93	100,0	113,8	05-97	85,4	84,6	87,6	88,1	87,8	87,2	89,3	93,1	94,1	95,0	93,6	94,8	
SI	1. Industry	-21	03-99	-4	18	06-00	-5	0	-2	1	-2	-2	-3	-1	6	3	2	3	
	2. Services	21	07-04	26	34	10-02	23	22	24	22	22	25	23	26	29	26	27	21	
	3. Consumer	-29	06-99	-19	-12	06-01	-20	-20	-20	-22	-23	-21	-26	-22	-19	-19	-18	-18	
	4. Retail trade	3	01-01	10	23	04-99	12	12	14	12	11	13	13	11	12	14	13	11	
	5. Construction	-28	05-02	-10	8	07-04	-4	-11	-11	-12	-10	-6	-6	-11	5	-2	8	8	
	=6. ESI	77,0	03-99	100,0	131,4	06-00	96,2	100,4	100,0	99,0	96,1	99,9	95,1	99,7	109,0	107,1	107,4	103,9	
SK	1. Industry	-23	12-95	4	26	05-96	3	5	13	15	1	0	14	11	12	6	6	2	
	2. Services	32	07-02	50	61	05-03	54	53	53	45	37	46	52	45	52	51	38	40	
	3. Consumer	-50	08-99	-34	-22	07-04	-38	-35	-35	-34	-32	-35	-27	-26	-26	-22	-22	-22	
	4. Retail trade	-17	11-94	8	34	11-98	9	7	20	12	12	-2	-7	7	11	14	13	10	
	5. Construction	-86	07-99	-30	18	03-97	-17	-16	-17	-19	-28	-30	-34	-31	-27	-23	-16	-18	
	=6. ESI	71,3	03-99	100,0	125,0	05-96	101,2	102,4	106,3	101,7	88,3	94,0	102,0	103,4	108,7	105,2	99,9	96,8	
FI	1. Industry	-24	01-93	2	29	11-94	-5	0	-3	-1	-2	-1	0	4	1	-1	11	11	
	2. Services	-11	09-03	25	61	09-00	6	-11	10	12	12	12	14	-3	8	-3	-1	18	
	3. Consumer	6	11-01	15	23	02-00	11	14	15	13	14	11	11	13	13	14	15	13	
	4. Retail trade	-17	11-00	-5	10	05-04	-7	-8	-7	1	-9	0	6	8	6	10	0	2	
	5. Construction	-98	09-91	-20	48	06-98	-5	1	6	3	-5	-3	7	5	-1	7	-2	-1	
	=6. ESI	74,4	04-91	100,0	120,8	11-94	98,6	97,7	101,2	102,3	100,6	101,0	102,6	101,6	100,3	99,8	102,7	106,6	
SE	1. Industry	-29	10-01	-6	15	05-00	-11	-14	-10	-8	-6	-1	-2	-3	1	3	6	8	
	2. Services	-24	03-03	14	46	02-01	4	3	7	5	13	10	11	14	17	24	29	27	
	3. Consumer	-10	09-96	8	24	08-00	6	8	6	4	4	6	6	2	6	6	6	4	
	4. Retail trade	-8	10-01	7	27	04-00	4	9	5	10	4	-1	4	6	5	4	5	0	
	5. Construction	-83	12-93	-41	25	01-01	-64	-57	-58	-57	-58	-56	-53	-52	-33	-28	-21	-9	
	=6. ESI	79,0	10-01	100,0	127,2	03-00	95,5	94,5	96,5	95,4	97,9	100,9	100,9	99,7	105,8	108,4	110,6	111,8	
UK	1. Industry	-40	02-91	-12	11	02-95	-17	-21	-21	-11	-10	-4	-6	-2	-8	3	0	-4	
	2. Services	-20	12-02	15	37	11-97	-5	2	-4	0	10	15	14	11	16	17	16	16	
	3. Consumer	-28	10-92	-9	7	04-98	-6	-3	-3	-4	-3	-3	-2	-2	-5	-6	-4	-4	
	4. Retail trade	-																	

TABLE 2a: Monthly survey of manufacturing industry (s.a.) ^(a)																		
	Since 01/1990						2003						2004					
	Min.		Ave.	Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	Value	Date		Value	Date													
INDUSTRIAL CONFIDENCE INDICATOR	EU	-28	07-93	-9	7	12-94	-11	-10	-10	-6	-8	-6	-6	-6	-4	-3	-3	-3
	Euro area	-31	07-93	-8	6	09-00	-11	-9	-8	-6	-8	-6	-7	-7	-5	-5	-4	-4
	BE	-33	04-93	-11	5	06-00	-16	-14	-12	-10	-8	-9	-8	-7	-7	-4	-4	3
	CZ	-31	03-99	-1	27	06-00	0	-3	9	9	5	1	7	8	7	5	10	9
	DK	-26	12-98	-2	16	12-94	-10	-9	-5	6	2	0	4	1	4	4	8	11
	DE	-35	04-93	-11	11	09-90	-17	-14	-13	-12	-13	-10	-10	-11	-8	-9	-10	-9
	EE	-31	07-92	4	19	03-01	11	11	12	9	4	10	12	13	14	18	17	10
	EL	-12	09-90	1	13	03-00	0	-1	2	4	6	7	4	6	9	7	4	0
	ES	-44	01-93	-9	7	04-00	-1	-2	-2	-1	-4	-4	-2	-3	-1	-1	-4	-3
	FR	-41	07-93	-8	15	06-00	-10	-10	-9	-3	-6	-5	-5	-5	-4	-3	-1	-1
	IE	-23	11-01	-1	21	11-99	-9	-9	2	0	-5	1	-6	-12	1	3	5	1
	IT	-22	01-93	-4	16	05-00	-3	-1	-2	-2	-5	-4	-3	-4	0	-3	-3	0
	CY ^(a)	-13	04-03	3	11	11-03	3	6	6	11	-1	3	5	7	1	9	8	7
	LV	-44	04-93	-12	7	05-04	4	5	4	4	4	2	4	5	5	7	3	3
	LT	-37	11-98	-15	1	07-04	-14	-10	-7	-3	-1	-7	-7	-5	-4	-3	-4	1
	LU	-36	05-92	-10	25	04-95	-16	-9	-22	-25	-17	-21	-10	-7	-4	6	11	14
	HU	-15	05-99	-2	8	04-98	-5	-8	-7	-1	1	-3	-6	-4	3	-6	0	-5
	NL	-12	06-03	-2	6	10-00	-10	-8	-7	-7	-6	-5	-6	-4	-4	-1	0	-1
	AT	-30	09-93	-12	8	03-90	-13	-9	-7	-6	-9	-9	-10	-13	-9	-9	-8	-7
	PL	-29	10-01	-15	9	09-97	-10	-14	-15	-15	-12	-10	-8	-7	-7	-9	-6	-5
	PT ^(e)	-28	07-93	-7	6	03-98	-15	-12	-14	-17	-12	-11	-12	-10	-11	-9	-8	-7
	SI	-21	03-99	-4	18	06-00	-5	0	-2	1	-2	-2	-3	-1	6	3	2	3
	SK	-23	12-95	4	26	05-96	3	5	13	15	1	0	14	11	12	6	6	2
	FI	-24	01-93	2	29	11-94	-5	0	-3	-1	-2	-1	0	4	1	-1	11	11
	SE	-29	10-01	-6	15	05-00	-11	-14	-10	-8	-6	-1	-2	-3	1	3	6	8
	UK	-40	02-91	-12	11	02-95	-17	-21	-21	-11	-10	-4	-6	-2	-8	3	0	-4
PRODUCTION EXPECTATIONS	EU	-16	11-92	6	23	12-94	4	8	8	11	8	12	13	12	13	13	13	10
	Euro area	-18	12-92	5	21	12-94	4	9	8	10	6	10	11	11	11	10	10	9
	BE	-36	04-93	-4	16	12-94	-7	-4	-3	1	5	2	6	7	8	4	2	9
	CZ	-26	05-93	21	61	05-95	8	9	26	31	17	7	9	22	25	24	28	22
	DK	-23	12-98	10	30	02-98	3	11	13	25	19	16	14	14	18	8	16	21
	DE	-26	11-92	1	20	12-94	-4	6	6	3	9	10	7	7	6	4	3	
	EE	-70	04-92	18	68	03-02	23	22	23	19	11	28	37	39	21	29	25	19
	EL	3	02-91	27	44	02-00	25	28	33	33	32	29	27	29	31	31	23	18
	ES	-19	01-93	5	17	03-04	16	4	9	10	7	5	12	17	16	7	6	
	FR	-29	07-93	6	27	10-00	6	10	2	13	8	9	11	12	13	12	14	12
	IE	-22	11-01	9	35	11-99	-5	-3	14	13	12	14	6	-3	23	20	16	12
	IT	-20	06-96	13	34	06-00	16	20	21	18	10	17	18	17	18	15	15	14
	CY ^(a)	-7	12-02	13	43	05-03	10	22	7	21	-2	6	18	30	0	20	20	9
	LV	-20	04-93	15	41	03-02	22	19	21	17	14	11	16	20	17	21	16	18
	LT	-22	04-94	11	35	08-97	17	18	18	24	22	6	0	13	19	16	21	21
	LU	-42	10-91	-4	28	04-95	-15	3	-10	-5	-9	11	6	16	22	16	27	
	HU	-3	02-04	14	34	12-97	5	-1	3	7	13	6	-3	0	16	1	10	0
	NL	-4	06-03	6	15	11-99	-2	5	3	2	6	7	2	4	3	8	8	3
	AT	-19	06-93	4	18	11-03	4	11	13	18	10	8	10	3	8	7	9	7
	PL	-4	10-01	21	44	02-03	31	19	12	11	20	26	31	26	24	19	26	24
	PT ^(e)	-11	04-03	5	21	01-97	0	1	4	-3	3	-3	-4	-4	-5	4	4	1
	SI	10	10-01	22	42	06-00	23	34	31	27	27	33	26	25	29	25	28	28
	SK	-12	12-95	31	62	06-03	37	45	50	48	18	9	37	46	50	40	47	4
	FI	-26	06-91	12	44	07-04	19	27	8	15	8	15	24	31	19	18	43	44
	SE	-19	06-91	14	46	05-00	13	10	17	25	30	35	31	32	30	31	38	35
	UK	-38	02-91	5	33	03-95	-5	-6	-1	3	7	17	12	12	8	21	16	7
ORDER BOOKS	EU	-50	07-93	-20	2	05-00	-26	-28	-25	-22	-22	-21	-21	-20	-16	-16	-14	-11
	Euro area	-54	07-93	-19	5	06-00	-26	-26	-23	-21	-21	-20	-21	-21	-16	-18	-15	-12
	BE	-51	05-93	-21	11	06-00	-32	-36	-30	-27	-26	-24	-22	-21	-15	-13	-11	-4
	CZ	-50	12-98	-8	30	01-01	-2	-10	1	-1	0	-3	12	1	-1	-2	3	5
	DK	-41	04-99	-6	32	12-94	-22	-25	-19	-7	-12	-10	-2	-8	2	4	9	10
	DE	-61	07-93	-24	12	07-90	-33	-33	-31	-28	-29	-26	-28	-29	-21	-24	-22	-19
	EE	-43	10-92	0	28	06-02	4	5	9	6	-1	-1	-1	-1	12	15	13	1
	EL	-30	12-93	-13	6	05-98	-16	-18	-18	-12	-9	-1	-3	-4	0	-3	-5	-9
	ES	-65	01-93	-17	11	07-98	-15	-5	-6	-7	-9	-8	-8	-12	-7	-9	-9	-5
	FR	-64	06-93	-16	27	06-00	-24	-28	-19	-18	-19	-16	-19	-16	-13	-14	-11	-9
	IE	-36	06-93	-7	24	12-99	-16	-23	-9	-13	-25	-8	-14	-26	-15	-9	-4	-21
	IT	-44	02-93	-14	16	05-00	-16	-18	-17	-15	-13	-19	-17	-18	-11	-18	-14	-7
	CY ^(a)	-43	02-03	-22	1	10-03	-12	-19	1	-7	-18	-9	-12	-13	-10	-5	-11	-5
	LV	-79	07-93	-43	-7	12-03	-14	-12	-12	-9	-7	-11	-13	-15	-13	-10	-13	-16
	LT	-79	11-98	-44	-9	11-93	-51	-42	-38	-32	-29	-29	-23	-27	-28	-24	-25	-20
	LU	-64	02-92	-18	34	12-97	-29	-31	-36	-45	-36	-32	-38	-21	-24	-7	10	9
	HU	-40	03-03	-19	0	04-98	-21	-27	-23	-15	-13	-17	-18	-14	-6	-16	-15	-15
	NL	-25	01-93	-8	5	12-00	-19	-20	-17	-17	-16	-13	-13	-10	-9	-7	-6	-3
	AT	-57	04-96	-25	11	03-90	-33	-31	-28	-29	-25	-24	-30	-31	-27	-27	-26	-23
	PL	-77	01-02	-59	8	09-97	-61	-60	-56	-56	-58	-54	-52	-48	-44	-45	-46	-41
	PT ^(e)	-52	07-93															

TABLE 2a:(continued) Monthly survey of manufacturing industry (s.a.)^(a)

	Since 01/1990						2003						2004					
	Min.		Ave.		Max.													
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
Component of the industrial confidence indicator	EU	3	12-94	12	23	07-93	12	11	12	8	10	9	10	9	7	8	8	
	Euro area	2	04-00	11	24	07-93	11	10	10	8	10	9	10	9	7	8	8	
	BE	-3	07-04	9	26	10-01	8	1	4	3	3	5	7	6	2	2	4	-3
	CZ	-12	04-00	18	46	08-93	6	9	1	2	1	0	0	0	4	7	0	-1
	DK	-7	03-94	10	28	06-99	10	12	10	1	0	6	-1	4	9	0	0	-1
	DE	-9	09-90	10	25	08-93	15	15	14	14	13	12	13	11	9	11	10	
	EE	-16	05-92	7	39	06-93	-7	-7	-5	-2	-2	-3	-1	-2	-8	-11	-12	-10
	EL	1	06-94	11	22	09-90	10	12	9	9	5	7	13	8	4	8	7	8
	ES	-1	11-02	15	47	01-93	3	5	10	7	9	9	10	14	13	10	9	9
	FR	-2	04-00	14	34	06-93	12	11	11	3	6	8	7	10	11	7	7	7
	IE	-13	07-04	6	23	11-93	5	1	0	1	2	3	9	6	4	1	-3	-13
	IT	1	06-00	10	22	02-92	8	4	9	8	13	9	10	11	8	5	9	7
	CY ^(a)	-42	11-01	-17	-1	04-03	-9	-16	-11	-18	-17	-13	-10	-2	-13	-12	-15	-17
	LV	-11	03-04	8	43	07-93	-4	-7	-3	-5	-6	-5	-8	-11	-10	-9	-7	-6
	LT	-16	01-95	13	49	01-94	9	7	2	1	-4	-3	-3	1	3	0	8	-3
	LU	-22	03-95	8	31	03-02	5	-1	19	20	11	21	4	7	4	-4	-7	-6
	HU	-6	11-03	3	15	12-98	-1	-4	0	-6	-4	-2	-2	-3	1	2	-4	0
	NL	-1	12-94	5	11	09-93	10	10	7	7	7	8	6	6	4	3	4	
	AT	4	06-90	14	26	07-96	10	8	7	8	11	10	10	11	7	7	5	
	PL	-11	10-94	3	19	02-99	0	1	0	1	-2	1	3	0	0	0	-2	-2
	PT ^(c)	-6	10-94	8	25	06-93	11	8	12	13	8	9	7	4	3	5	11	8
	SI	-1	06-00	14	28	02-96	16	12	19	12	15	21	13	10	6	6	10	8
	SK	-27	02-01	9	55	05-94	7	8	-7	-13	7	6	-5	-11	-6	-2	0	-2
	FI	-20	04-95	3	31	01-96	-1	-4	-8	-6	-6	-5	3	0	7	1	10	11
	SE	3	03-00	17	37	11-01	20	24	21	23	25	18	18	21	12	12	15	6
	UK	6	03-04	18	32	11-98	19	23	26	12	14	8	13	6	16	7	7	13
PRODUCTION TREND OBSERVED IN RECENT MONTHS	EU	-22	01-93	-1	19	01-95	-5	-9	-2	0	3	4	2	-1	8	5	6	9
	Euro area	-26	04-93	-2	16	05-00	-6	-11	-3	-1	2	3	0	-4	5	2	4	7
	BE	-20	02-93	-1	16	05-97	-1	-6	-3	-2	1	6	2	-1	4	2	2	11
	CZ	-32	10-98	11	42	11-00	6	-1	29	9	40	26	32	11	12	14	22	31
	DK	-21	04-99	11	41	09-94	-5	0	8	13	15	16	16	12	19	19	25	21
	DE	-32	02-02	-4	22	12-90	-5	-14	-3	-4	2	3	0	-7	9	-4	2	6
	EE	-24	03-99	12	56	06-01	22	16	19	16	12	20	8	15	37	35	34	28
	EL	-5	10-90	15	36	01-00	15	16	19	16	27	32	20	19	13	21	24	20
	ES	-44	04-93	-1	21	04-95	0	2	4	14	7	12	5	0	3	4	4	6
	FR	-38	07-93	3	36	01-95	-12	-15	-5	-6	-3	0	3	5	8	16	14	16
	IE	-25	10-01	6	38	03-00	0	-2	-7	11	-7	0	5	-10	16	12	9	9
	IT	-36	05-93	-9	17	07-00	-13	-14	-14	-9	-6	-12	-15	-17	-10	-15	-13	-10
	CY ^(a)	-36	04-03	-11	11	04-04	-1	-31	7	4	-15	9	-12	-7	11	4	-5	-1
	LV	-49	04-93	2	29	06-01	13	11	24	20	17	17	6	10	19	18	10	9
	LT	-36	07-94	0	34	04-98	24	23	17	21	29	29	20	0	2	24	6	14
	LU	-41	04-92	-3	32	04-95	-2	-2	1	-3	5	6	0	18	10	29	22	30
	HU	-29	06-99	-1	27	04-98	-4	-10	-7	0	2	-2	-7	1	10	8	7	9
	NL	-12	05-93	3	14	10-97	4	-3	7	8	4	10	5	7	8	9	10	11
	AT	-28	06-93	4	27	03-90	6	7	12	12	16	13	8	11	13	15	11	17
	PL	-18	04-01	0	23	04-04	9	0	13	2	0	8	13	15	23	9	9	13
	PT ^(c)	-18	05-03	-1	15	08-94	1	-7	-6	-2	-6	-8	-6	-11	-5	-7	-3	8
	SI	-19	02-99	8	39	05-00	12	2	20	18	7	9	9	10	17	6	6	13
	SK	-30	12-96	15	78	12-03	46	15	28	33	78	46	-13	-7	44	7	8	49
	FI	-28	06-91	10	47	07-97	-4	-6	13	21	41	20	17	-2	24	21	28	13
	SE	-28	07-91	9	48	12-94	12	9	15	14	9	8	19	18	31	22	25	28
	UK	-46	06-91	-3	34	03-95	-10	-13	-15	-5	3	8	1	6	12	17	10	9
EXPORT ORDER BOOKS	EU	-44	08-93	-20	3	01-95	-27	-27	-25	-21	-20	-21	-21	-19	-14	-14	-11	-8
	Euro area	-51	08-93	-20	4	10-00	-26	-25	-24	-19	-19	-19	-21	-19	-13	-16	-11	-8
	BE	-56	05-93	-22	7	06-00	-30	-36	-29	-24	-26	-19	-17	-16	-10	-5	-5	-4
	CZ	-41	12-98	-3	26	09-00	-6	-11	-4	-5	-3	-8	5	-3	-5	-4	1	3
	DK	-39	04-99	-4	25	09-94	-22	-25	-16	-4	-11	-2	1	-5	8	6	10	12
	DE	-60	08-93	-29	0	02-90	-30	-30	-28	-25	-26	-23	-25	-24	-18	-18	-17	-11
	EE	-37	03-99	1	25	03-01	-1	3	3	6	-5	-10	-5	0	0	2	-2	0
	EL	-36	05-03	-15	13	03-95	-31	-34	-28	-19	-16	-11	-12	-21	-9	-9	-7	-11
	ES	-55	01-93	-19	6	05-95	-17	-4	-16	-12	-15	-15	-16	-26	-22	-21	-16	-15
	FR	-65	07-93	-13	36	06-00	-22	-23	-18	-14	-6	-13	-17	-6	-3	-14	-5	-2
	IE	-53	09-93	-7	38	06-00	-18	-14	-13	-25	-17	-2	4	-27	22	17	17	-34
	IT	-41	12-92	-12	28	03-95	-24	-21	-23	-12	-16	-19	-19	-21	-9	-13	-7	-4
	CY ^(a)	-61	03-03	-30	2	07-03	-42	-42	-3	-41	-27	-11	-17	-40	-14	-20	-17	0
	LV	-59	12-98	-38	-15	12-03	-21	-19	-21	-16	-15	-18	-19	-18	-18	-19	-19	-20
	LT	-65	04-99	-37	-13	06-01	-49	-36	-41	-37	-32	-29	-27	-22	-26	-20	-25	-20
	LU	-75	11-91	-23	45	04-00	-37	-39	-43	-51	-45	-40	-47	-35	-40	-20	4	-4
	HU	-44	12-02	-14	7	02-98	-30	-29	-28	-23	-20	-22	-21	-20	-16	-15	-19	-15
	NL	-24	02-93	-6	11	10-00	-18	-18	-14	-13	-12	-10	-11	-8	-5	-3	-1	3
	AT	-58	04-96	-34	-1	03-90	-48	-46	-42	-39	-38	-39	-42	-37	-39	-38	-33	-32
	PL	-75	12-01	-57	13	07-97	-57	-59	-58	-56	-51	-54	-49	-49	-50	-49	-48	-47
	PT ^(c)	-58	04-93	-16	22	01-95	-28	-29	-27	-23	-24	-19	-18	-17	-20	-22	-18	-18
	SI	-53	05-99	-17	15	06-00	-22	-23	-15	-15	-17	-18	-21	-16	-9	-10	-11	-6
	SK	-57	03-99	-9	53	01-94	-20	-25	-22	-9	-10	-8	8	-22	-19	-22	-25	-17
	FI	-43	01-99	-9	41	01-95	-36	-33	-28	-29	-27	-24	-26	-23	-18	-19	-7	-2
	SE	-45	12-01	5	45	08-91	-24	-27	-17	-19	-17	-13	-9	-13	-3	-4	5	8
	UK	-55	10-98	-23	19	04-95	-26	-35	-32	-27	-22	-31	-22	-10	-20	-2	-10	-10

TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)^(a)

EMPLOYMENT EXPECTATIONS	Since 01/1990				2003						2004						
	Min.		Ave.	Max	Aug.		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
EU	-39	06-93	-15	2	12-00	-20	-20	-18	-19	-20	-16	-15	-15	-13	-13	-12	
Euro area	-42	06-93	-14	4	12-00	-19	-19	-17	-17	-20	-16	-15	-15	-13	-13	-13	
BE	-26	09-93	-9	9	12-00	-20	-20	-18	-16	-14	-11	-8	-9	-7	-9	-6	
CZ	-58	06-99	-28	2	03-01	-30	-28	-24	-24	-23	-24	-14	-14	-11	-8	-6	
DK	-23	06-93	-3	13	03-98	-4	-2	-9	-7	-4	-3	1	1	0	3	3	
DE	-52	06-93	-18	8	02-90	-24	-22	-21	-20	-23	-21	-21	-21	-20	-19	-18	
EE	-78	04-92	-14	10	03-04	-1	-2	-7	-1	-6	7	6	10	9	5	7	
EL	-11	06-91	-2	12	05-02	-6	-6	-2	-5	-5	-4	3	-1	2	-5	-3	
ES	-53	06-93	-9	9	03-01	-13	-9	-8	-8	-9	-8	3	1	4	6	0	
FR	-50	09-93	-17	12	09-00	-28	-30	-22	-27	-29	-22	-21	-21	-17	-17	-18	
IE	-34	12-92	-10	16	09-00	-14	-26	-22	-7	-30	-22	-16	-16	3	-9	-8	
IT	-30	08-96	-5	11	11-00	-5	-4	-7	-7	-9	-4	-5	-5	-5	-9	-6	
CY ⁽ⁿ⁾	-4	11-03	9	48	04-04	-2	-4	4	-4	-4	47	-1	0	48	-4	-2	
LV	-51	07-93	-10	7	11-03	4	2	4	7	4	-2	1	4	1	4	3	
LT	-59	06-94	-30	4	06-04	-16	-20	-17	-10	-12	-3	-3	-5	4	1	-3	
LU	-55	12-91	-27	1	09-01	-34	-31	-37	-39	-28	-32	-27	-29	-37	-23	-23	
HU	-60	12-91	-17	10	12-97	-9	-10	-10	2	-8	-14	-6	-9	-11	-15	-13	
NL	-30	06-93	-8	15	06-90	-13	-16	-14	-15	-15	-12	-12	-11	-12	-12	-7	
AT	-29	05-96	-11	6	09-00	-13	-14	-4	-9	-6	-5	-10	-1	-4	-3	-5	
PL	-55	06-00	-26	-11	07-04	-15	-22	-20	-27	-24	-19	-17	-13	-11	-11	-11	
PT ^(e)	-35	06-93	-15	-1	02-90	-21	-20	-22	-25	-23	-23	-21	-22	-21	-21	-21	
SI	-42	09-96	-24	-10	07-04	-17	-16	-13	-16	-18	-19	-18	-13	-15	-14	-10	
SK	-56	06-99	-24	1	06-96	-28	-31	-14	-17	-19	-28	-34	-30	-29	-22	-22	
FI	-60	06-91	-16	14	12-00	-23	-18	-23	-21	-34	-29	-34	-23	-21	-19	-13	
SE	-51	06-92	-20	23	12-94	-37	-36	-38	-36	-36	-32	-21	-20	-24	-16	-19	
UK	-50	03-91	-21	2	06-97	-26	-25	-25	-26	-20	-10	-15	-14	-10	-7	-11	
SELLING-PRICE EXPECTATIONS	EU	-12	01-99	5	26	02-95	-3	-2	-2	-1	1	1	2	2	3	7	7
Euro area	-10	01-99	5	25	02-95	-3	-2	-2	0	0	0	2	1	2	6	5	
BE	-18	02-96	2	26	12-94	-10	-5	-4	-1	-1	2	4	4	7	10	11	
CZ	-6	12-98	22	71	03-95	5	14	12	12	8	12	18	19	18	23	24	
DK	-12	11-01	-1	11	11-00	-1	2	4	3	1	-5	5	3	7	2	9	
DE	-8	12-93	6	23	02-95	0	0	-2	0	2	2	2	0	4	7	7	
EE	-28	03-99	15	86	04-92	7	5	4	11	9	9	11	12	21	31	26	
EL	-4	01-99	18	41	10-90	8	9	13	14	21	21	13	12	11	14	12	
ES	-18	04-93	3	35	04-95	5	-2	0	0	0	1	3	4	2	2	3	
FR	-26	01-99	0	24	02-90	-12	-12	-6	-4	-8	-8	-2	-6	-8	1	-1	
IE	-25	11-92	-3	29	11-03	-17	-12	-14	29	10	9	2	-9	-4	6	1	
IT	-9	12-96	11	38	03-95	4	9	5	2	7	6	9	11	11	10	8	
CY ⁽ⁿ⁾	-4	12-01	7	47	10-03	-1	3	47	0	9	1	24	11	9	23	25	
LV	-17	12-98	15	50	07-94	0	7	13	6	14	17	21	24	29	28	21	
LT	-20	01-00	16	75	11-93	-9	-5	3	-3	-5	-2	5	3	7	13	2	
LU	-50	08-91	-3	53	12-94	-14	-18	-11	-13	4	-18	-3	7	9	18	5	
HU	16	04-03	31	51	07-00	34	29	29	24	23	28	26	29	36	28	31	
NL	-7	01-99	4	20	12-94	-3	1	2	3	6	3	7	7	9	8	9	
AT	-23	03-96	-2	17	03-90	-5	-4	2	1	0	4	0	6	4	5	4	
PL	-6	06-02	15	46	01-93	7	5	4	8	15	15	11	14	25	26	20	
PT ^(e)	-9	05-03	9	29	10-90	-2	8	-2	1	-1	3	1	3	0	-1	3	
SI	-24	04-99	-8	5	01-01	-8	-9	-10	-9	-7	-9	-8	-8	-3	-2	-2	
SK	-33	03-01	32	81	04-95	0	4	-4	24	11	9	0	25	38	35	19	
FI	-34	03-96	1	49	08-94	-16	-9	-18	-7	-12	-11	-8	-9	0	-5	9	
SE	-20	11-96	5	37	12-94	-4	2	-1	-3	-1	4	-2	11	8	18	21	
UK	-30	01-99	-1	29	02-95	-13	-10	-7	-10	0	-3	-2	2	7	7	7	

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum.

(c) The Portuguese series was revised for the period Jan. 2003 to Jan. 2004 due to a sample change.

TABLE 2b: Quarterly survey of manufacturing industry

Capacity utilisation in manufacturing industry (%) (s.a.) ^(a)													
	Since 01/1990				2002		2003				2004		
	Min.	Ave.	Max.	Value	Date	IV	I	II	III	IV	I	II	III
EU^(d)	77,9	III-93	81,9	85,5	II-90	81,1	80,8	80,5	80,2	80,7	80,5	80,7	81,8
Euro area^(d)	77,5	III-93	82,2	85,8	IV-90	81,8	81,4	80,9	80,7	81,4	80,6	80,7	81,4
BE	74,5	III-93	80,0	84,8	I-01	79,6	79,3	78,6	77,9	79,0	79,4	79,6	81,5
CZ	70,9	IV-91	81,4	87,1	I-01	83,2	85,5	85,3	84,5	85,0	85,5	85,6	86,3
DK	76,4	II-93	81,8	86,1	III-98	81,4	81,4	80,6	80,5	79,8	81,5	81,9	83,0
DE	78,3	III-93	84,2	89,5	I-91	82,7	82,3	81,8	81,0	82,9	82,8	82,6	83,4
EE	52,2	IV-93	64,8	76,5	IV-02	76,5	73,6	74,2	73,1	73,8	73,0	75,5	74,3
EL	72,9	IV-97	76,4	79,3	II-01	76,8	75,8	77,1	76,8	76,1	77,5	74,6	76,3
ES	71,1	III-93	78,0	81,0	III-98	79,3	78,6	78,2	79,5	79,3	77,0	79,7	79,8
FR^(d)	81,4	I-04	81,6	82,6	III-04	:	:	:	:	:	81,4	81,8	82,6
IE	71,6	I-93	76,5	83,3	I-96	76,9	74,5	75,1	77,1	73,6	74,4	77,7	75,3
IT	74,3	IV-93	77,1	80,2	II-90	78,0	77,5	75,6	76,1	76,1	76,8	75,9	76,6
CY⁽ⁿ⁾	62,3	II-03	70,3	78,6	IV-01	64,3	65,0	62,3	71,8	75,5	72,4	69,9	74,8
LV	44,6	II-93	58,8	74,9	I-04	73,4	72,2	68,2	66,7	72,4	74,9	72,7	72,7
LT	44,1	IV-95	54,4	69,1	III-04	65,2	64,7	68,4	65,7	68,8	68,2	68,4	69,1
LU	77,8	IV-96	83,6	89,2	I-01	85,3	84,1	85,9	84,8	83,9	83,5	85,6	87,4
HU	76,1	I-96	79,8	87,1	IV-00	79,2	78,8	79,6	79,9	79,2	81,6	80,3	82,2
NL	80,3	III-93	83,8	86,2	II-90	82,8	82,5	81,9	81,0	81,4	82,1	82,8	83,1
AT	79,1	IV-02	81,8	85,0	IV-00	79,1	79,7	80,4	79,4	80,3	80,0	80,4	82,3
PL	66,6	I-02	73,4	78,2	III-98	72,1	70,5	71,1	74,5	75,6	76,1	76,6	78,1
PT	72,6	IV-93	79,4	84,3	IV-03	81,2	77,5	77,6	76,4	84,3	80,6	79,3	81,4
SI	76,3	III-96	79,8	82,3	IV-03	81,0	81,2	80,5	79,6	82,3	81,9	81,6	81,7
SK	65,3	IV-03	78,7	87,1	II-01	79,9	81,3	76,5	73,6	65,3	78,6	71,3	74,4
FI	80,7	III-03	85,3	89,9	III-98	83,1	82,2	82,8	80,7	82,0	82,8	83,4	84,7
SE	82,2	III-01	84,9	88,5	IV-00	82,9	82,6	84,9	82,9	83,8	83,7	85,2	86,9
UK	77,4	I-93	81,1	85,4	II-95	79,4	78,4	78,9	77,9	77,5	78,7	79,7	82,7
Production capacity in manufacturing industry ^{(a)(b)(c)}													
	Since 01/1990				2002		2003				2004		
	Min.	Ave.	Max.	Value	Date	III	I	II	III	IV	I	II	III
EU	5	I-90	20	38	III-93	25	25	22	27	25	21	20	17
Euro area	2	I-90	18	38	III-93	23	20	22	25	25	20	19	17
BE	10	II-90	29	54	III-93	34	33	37	40	35	29	26	21
CZ	-6	II-00	8	28	III-99	12	13	11	9	8	7	7	2
DK	-5	I-98	16	33	II-93	25	28	23	25	26	19	16	6
DE	-6	IV-90	19	42	II-93	24	28	28	31	28	23	20	18
EE	-6	III-04	18	38	IV-96	-1	7	0	6	-2	7	2	-6
EL	0	II-00	11	21	II-94	11	9	14	13	12	2	12	13
ES	-2	II-00	7	20	II-93	10	5	4	6	9	11	7	5
FR	-13	III-00	16	46	IV-93	16	14	14	20	22	14	15	13
IE	-4	III-00	12	29	III-93	16	18	20	22	27	19	18	23
IT	12	I-90	27	43	III-96	36	28	26	26	32	30	31	28
CY⁽ⁿ⁾	-13	I-02	2	20	II-03	-3	0	20	2	0	0	19	10
LV	-6	III-03	19	53	III-93	2	-1	0	-6	0	4	0	-1
LT	5	IV-02	29	68	IV-93	5	6	6	15	24	6	16	13
LU	-12	I-98	22	57	IV-96	33	33	37	23	33	40	25	3
HU	-40	IV-03	23	44	III-03	35	38	44	44	-40	20	17	15
NL	-3	I-01	5	16	III-93	8	9	7	10	8	8	7	2
AT	0	III-00	14	22	III-03	19	19	20	22	17	17	16	13
PL	18	II-98	34	56	III-92	29	34	32	27	19	20	31	23
PT	1	III-00	14	40	IV-93	14	16	26	23	21	21	18	:
SI	8	II-01	22	41	III-96	19	18	18	21	13	17	11	9
SK	-12	III-04	7	27	I-94	5	2	-4	3	1	2	0	-12
FI	-21	II-95	25	81	IV-91	36	34	40	44	33	29	29	20
SE	-19	III-00	7	30	IV-01	17	21	6	27	18	5	4	6
UK	10	II-95	32	55	III-91	35	44	36	41	41	33	32	25

TABLE 2b (continued) : Quarterly survey of manufacturing industry

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.) ^(a)													
	Since 01/1990				2002		2003			2004			
	Min.	Ave.	Max.	Value	Date	IV	I	II	III	IV	I	II	III
EU^(d)	2,8	IV-93	3,2	3,6	II-90	3,3	3,3	3,5	3,2	3,3	3,3	3,3	3,4
Euro area^(d)	2,8	IV-93	3,1	3,6	II-90	3,2	3,2	3,4	3,2	3,2	3,2	3,2	3,3
BE	2,8	IV-03	3,2	4,2	III-90	2,9	2,9	2,9	2,8	2,8	2,9	3,1	3,1
CZ	7,3	III-03	14,2	22,6	II-01	12,4	10,9	12,2	7,3	9,8	9,8	10,6	8,0
DK	1,4	II-04	1,9	2,5	III-90	1,6	1,5	1,4	1,4	1,5	1,6	1,4	1,6
DE	2,4	IV-93	2,8	3,3	I-91	2,7	2,8	2,8	2,7	2,8	2,7	2,6	2,7
EE	4,1	I-04	5,8	7,2	II-02	6,1	5,8	5,6	5,0	5,6	4,1	4,5	4,4
EL	4,5	III-04	5,7	6,6	III-90	5,8	5,1	5,3	5,1	5,2	6,2	4,7	4,5
ES	1,5	II-93	2,5	3,7	II-03	3,4	3,4	3,7	3,5	3,4	3,3	3,2	3,5
FR^(d)	2,5	IV-99	3,2	4,4	I-02	3,2	3,2	4,2	3,6	3,5	3,7	3,5	3,7
IE	1,6	IV-93	2,4	3,0	III-04	2,5	2,3	2,8	2,6	2,7	3,0	2,9	3,0
IT	3,7	I-04	4,1	4,9	II-00	4,1	4,5	3,8	3,8	3,9	3,7	3,8	3,9
CY⁽ⁿ⁾	2,8	IV-01	3,6	4,6	II-03	3,3	3,6	4,6	3,6	3,5	3,8	3,4	4,1
LV	3,0	II-04	3,5	4,1	I-01	3,5	3,1	3,0	3,4	3,5	3,1	3,0	3,3
LT	2,0	IV-01	2,7	3,2	III-03	2,3	2,8	3,1	3,2	2,6	3,2	3,0	2,9
LU	1,9	IV-93	2,6	3,3	III-04	3,0	3,2	2,9	2,7	2,8	2,9	3,1	3,3
HU	2,9	IV-02	4,0	5,1	IV-00	2,9	3,1	4,6	3,4	4,8	4,0	3,8	4,6
NL	2,1	I-95	2,5	3,3	I-91	2,6	2,6	2,6	2,6	2,6	2,7	2,7	2,7
AT	2,9	I-01	3,7	5,9	IV-01	3,5	3,8	3,7	3,5	3,8	4,1	4,2	4,2
PL	5,3	III-01	6,0	7,4	II-04	6,5	6,1	6,2	6,0	7,0	7,1	7,4	6,8
PT	2,7	III-03	3,8	6,4	II-04	3,9	3,6	3,0	2,7	3,1	3,3	6,4	:
SI	2,8	IV-98	4,3	5,0	IV-00	4,4	4,1	4,4	4,3	4,4	4,3	4,4	4,1
SK	5,3	I-04	7,9	9,5	I-01	7,5	6,7	6,7	8,6	6,0	5,3	5,7	6,4
FI	2,5	III-04	3,4	4,3	III-98	2,7	2,7	2,8	3,0	2,9	2,5	2,7	2,5
SE	1,8	IV-96	2,2	3,3	II-04	1,9	2,1	2,0	2,0	2,6	3,3	3,3	2,9
UK	2,4	I-95	3,1	3,8	I-99	3,3	2,8	3,6	3,0	3,1	2,8	3,6	

New orders in manufacturing industry (s.a.) ^{(a)(c)}

	Since 01/1990				2002		2003			2004			
	Min.	Ave.	Max.	Value	Date	III	I	II	III	IV	I	II	III
EU	-18	IV-92	0	22	I-95	-7	-5	-10	-9	-1	9	15	13
Euro area	-20	II-93	1	20	I-95	-7	-5	-9	-8	0	9	14	14
BE	-24	I-96	-5	20	IV-97	-3	-17	-17	-14	0	-2	9	12
CZ	-10	IV-01	7	28	I-04	10	9	-1	7	24	28	1	19
DK	-23	I-99	6	37	III-94	-3	-2	-14	-15	3	10	18	18
DE	-31	I-02	-1	22	II-04	-4	-11	-6	-9	6	12	22	16
EE	-14	IV-01	10	30	III-04	9	1	3	22	25	26	29	30
EL	-5	II-03	13	23	II-98	8	11	-5	13	8	8	12	3
ES	-8	III-93	5	14	I-04	13	3	13	8	6	14	11	10
FR	-45	III-93	-2	32	IV-00	-21	-9	-18	-15	-11	3	11	13
IE	-18	I-03	3	28	III-95	-1	-18	-17	-15	9	-1	12	-1
IT	-22	III-96	6	28	I-95	-14	10	-13	-1	-8	12	5	12
CY⁽ⁿ⁾	-44	II-03	-17	-7	II-04	-16	-28	-44	-18	-9	-9	-7	-16
LV	7	IV-01	14	22	IV-03	11	16	12	19	22	20	21	9
LT	-10	II-02	7	22	II-04	11	13	2	-4	13	17	22	12
LU	-48	I-93	-8	32	I-00	-5	-7	-1	-6	-3	-6	20	19
HU	-19	I-02	-1	23	III-00	-5	-11	-13	-7	-11	-1	5	-3
NL	-12	II-03	7	19	IV-99	-1	3	-12	-6	2	7	9	12
AT	-30	II-96	1	28	II-00	-2	0	-3	-3	8	14	13	12
PL	-17	III-02	14	45	I-98	-7	-4	2	-9	11	9	20	7
PT	-37	III-93	-7	23	IV-94	-25	-30	-30	-19	-19	-11	-15	:
SI	-9	IV-01	3	18	II-04	7	5	-3	-2	10	6	18	9
SK	6	I-04	34	53	II-00	39	33	31	31	30	6	31	19
FI	-30	III-01	8	49	I-00	17	21	1	-11	19	9	28	24
SE	-37	I-91	3	48	II-00	-12	-1	1	-13	2	14	31	26
UK	-46	III-91	-6	29	I-95	-13	-14	-20	-17	-15	5	13	3

TABLE 2b (*continued*) : Quarterly survey of manufacturing industry

Export volume expectations in manufacturing industry (s.a.) ^{(a) (c)}													
	Since 01/1990				2002		2003				2004		
	Min.	Ave.	Max.	Value	Date	IV	I	II	III	IV	I	II	III
EU	-12	IV-01	6	22	I-95	5	4	-1	0	9	12	15	13
Euro area	-10	III-93	6	21	I-95	4	5	-1	-1	9	11	16	14
BE	-26	I-96	-2	35	IV-97	-6	-22	-19	-16	2	-1	12	14
CZ	0	IV-01	30	54	IV-97	18	13	25	16	28	15	15	28
DK	-2	II-01	12	24	IV-00	16	9	2	4	9	13	15	19
DE	-16	IV-92	4	17	I-95	7	4	2	-1	11	10	16	14
EE	2	IV-01	18	38	III-00	14	23	16	23	19	20	15	12
EL	6	III-03	23	41	IV-97	19	17	20	6	22	15	25	17
ES	-8	II-93	4	12	II-00	1	1	0	9	-2	3	8	7
FR	-34	III-93	4	28	IV-97	-8	7	-12	-7	6	15	20	16
IE	-33	IV-01	5	48	II-04	11	13	-12	-1	-6	8	48	-13
IT	-6	III-96	14	31	I-95	15	16	10	6	17	15	20	16
CY⁽ⁿ⁾	0	II-04	22	48	IV-02	48	7	15	19	32	12	0	7
LV	-2	IV-98	14	24	IV-00	15	10	17	15	16	11	15	11
LT	-11	II-94	11	36	III-97	10	18	19	14	23	7	28	17
LU	-58	III-91	-8	41	II-00	-13	11	-18	-1	-14	-5	18	8
HU	-2	IV-01	12	32	IV-00	3	2	3	3	9	15	16	12
NL	-11	III-03	8	22	III-00	2	-2	-2	-11	-1	4	12	7
AT	-8	IV-01	5	15	IV-03	8	5	3	3	15	10	8	8
PL	0	IV-01	15	25	III-04	7	24	18	12	18	21	22	25
PT	-24	III-93	7	30	IV-94	-3	3	-5	4	11	0	-12	:
SI	3	IV-95	22	36	IV-97	16	22	20	27	26	31	27	30
SK	-15	I-04	37	75	I-96	42	27	60	40	53	-15	49	0
FI	-21	I-03	16	44	II-02	23	-21	-3	13	15	17	10	42
SE	-21	IV-01	19	49	I-04	2	15	19	0	26	49	27	32
UK	-34	IV-01	1	30	III-95	11	-9	-11	-3	1	5	2	-4

(a) Data collected in January, April, July and October each year.

(b) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(c) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

(d) This question was modified in the French industrial survey in the 1st quarter 2004, in order to bring it into line with the EU harmonised programme. The series prior to this date are therefore not published. In addition, due to the structural breaks in the series, the values from the 1st quarter 2004 onward are not seasonally adjusted.

(n) not seasonally adjusted.

TABLE 3: Monthly survey of services (s.a.)^(a)

SERVICES CONFIDENCE INDICATOR	Since 01/1990						2003						2004					
	Min.		Ave.	Max.														
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
EU	-8	03-03	18	32	06-00	5	7	8	10	12	11	12	11	13	14	12	13	
Euro area	-7	03-03	18	34	08-98	6	7	9	11	11	10	11	11	13	10	12	11	
BE	-8	03-03	13	33	03-98	-1	2	12	8	2	7	8	9	12	10	12	18	
CZ	32	12-03	41	52	07-02	42	40	40	49	32	35	38	36	42	45	45	45	
DK	11	03-03	24	37	04-04	23	27	28	30	29	27	29	32	37	32	29	28	
DE	-23	12-02	26	52	03-99	10	14	13	15	14	16	15	15	14	17	11	12	
EE	8	12-03	26	43	05-04	21	17	27	20	8	9	20	25	37	43	31	26	
EL	-14	04-03	29	62	08-00	4	5	15	16	23	35	31	31	28	26	24	24	
ES	15	08-02	33	56	06-98	18	19	24	19	22	20	20	22	23	26	22	16	
FR	-22	06-93	2	25	06-90	-4	-4	-3	0	1	4	4	3	4	3	4	6	
IE	-14	05-03	19	44	08-98	-7	-4	-10	7	1	0	-4	4	-1	2	-7	8	
IT	-5	10-02	17	43	02-98	7	3	10	16	23	4	12	5	7	13	14	15	
CY	-16	02-03	1	23	09-03	14	23	20	11	9	0	10	7	16	14	11	8	
LV	2	12-03	11	19	06-03	14	9	10	5	2	12	9	9	13	17	13	12	
LT	5	12-03	17	40	04-03	10	10	22	10	5	14	9	19	30	23	15	14	
HU	-10	05-03	3	14	03-02	5	-2	2	0	-1	-2	4	1	4	4	1	1	
NL	3	06-03	18	35	03-99	6	9	7	7	4	6	5	8	6	7	4	5	
AT	0	01-02	16	30	03-98	9	17	17	15	14	12	13	16	16	15	16		
PL	-8	03-03	-2	4	06-04	-1	1	1	0	0	-1	-7	-1	2	1	4	-4	
PT ^(e)	-17	05-03	8	29	06-01	-5	-10	-6	0	-9	-7	-1	7	10	6	3	5	
SI	21	07-04	26	34	10-02	23	22	24	22	22	25	23	26	29	26	27	21	
SK	32	07-02	50	61	05-03	54	53	53	45	37	46	52	45	52	51	38	40	
FI	-11	09-03	25	61	09-00	6	-11	10	12	12	12	14	-3	8	-3	-1	18	
SE	-24	03-03	14	46	02-01	4	3	7	5	13	10	11	14	17	24	29	27	
UK	-20	12-02	15	37	11-97	-5	2	-4	0	10	15	14	11	16	17	16	16	
ASSESSMENT OF BUSINESS SITUATION	EU	-19	03-03	14	37	06-00	-4	0	1	3	6	5	5	4	6	5	5	7
Component of the services confidence indicator	Euro area	-18	03-03	16	39	09-00	-1	1	4	6	7	5	7	5	6	6	4	6
BE	-27	06-03	-3	28	01-98	-16	-16	-9	-14	-22	-13	-11	-12	-10	-5	-3	3	
DK	54	12-03	61	76	07-02	64	61	57	68	54	65	65	60	60	60	65	63	
DE	-35	02-03	28	63	12-98	7	12	11	16	14	15	13	13	16	15	8	13	
EE	2	02-04	31	52	06-04	30	27	37	24	20	16	2	5	29	52	52	39	
EL	-42	04-03	10	58	09-00	9	12	18	22	20	39	35	35	39	29	29	21	
ES	10	07-04	33	67	04-00	13	13	19	11	12	14	13	15	16	16	14	10	
FR	-35	09-96	-2	29	06-00	-9	-8	-9	-6	-7	-1	-1	0	0	-1	-2	0	
IE	-16	05-03	23	52	02-00	-10	-7	-14	2	-2	-2	-7	-2	-3	-1	-10	2	
IT	-27	10-02	15	44	02-01	-14	-13	0	4	24	-8	14	-4	-9	-7	-1	0	
CY	-37	03-03	-9	24	09-03	7	24	16	6	0	-7	2	-3	9	2	5	3	
LV	0	03-04	12	23	07-03	17	10	12	9	6	15	5	0	6	10	10	12	
LT	5	07-03	25	58	04-03	10	14	25	12	10	31	18	15	20	21	9	15	
HU	-17	05-03	4	16	08-02	5	-2	2	1	2	-1	4	-5	-2	-1	-5	-4	
NL	-26	07-93	12	70	12-00	4	2	5	9	3	12	8	8	3	5	8	1	
AT	-4	10-96	13	30	06-98	6	14	14	12	11	7	12	11	10	15	12	16	
PL	-12	02-04	3	9	12-03	8	8	9	9	9	0	-12	-5	0	-2	1	-2	
PT ^(e)	-22	06-03	6	24	11-97	-12	-10	-10	-10	-8	-19	-16	-7	-8	-2	-9	2	
SI	21	05-04	31	46	10-02	28	21	29	24	33	35	27	27	29	21	23	23	
SK	27	07-02	48	64	01-03	49	42	51	36	31	46	55	55	52	53	45	44	
FI	-46	03-03	19	79	05-98	-7	-22	-5	-4	2	8	-4	-24	4	-22	-22	-21	
SE	-60	01-02	4	40	12-00	-4	-1	7	7	22	20	21	22	23	22	28	26	
UK	-35	12-02	0	27	12-97	-29	-16	-20	-20	-10	-5	-14	-7	-1	-5	0	1	
EVOLUTION OF DEMAND IN RECENT MONTHS	EU	-12	03-03	14	32	03-98	4	5	8	9	12	10	8	6	13	14	13	
Component of the services confidence indicator	Euro area	-16	01-02	15	32	03-00	5	4	9	11	12	8	6	5	11	12	11	
BE	-9	03-03	14	41	11-97	-1	-5	17	8	-2	11	15	10	20	5	7	23	
CZ	14	10-02	28	38	07-04	30	21	22	37	29	38	30	15	27	33	36	38	
DK	8	04-03	22	40	04-04	21	26	31	32	31	34	34	37	40	33	32	30	
DE	-32	02-02	20	43	09-98	6	11	11	16	16	12	10	12	16	20	14	12	
EE	6	02-03	27	50	05-04	28	23	37	34	20	18	13	11	33	50	40	35	
EL	-9	04-03	36	71	06-01	-3	-2	11	13	21	33	27	27	21	20	21	18	
ES	-1	08-02	25	56	06-98	6	20	19	11	20	14	18	16	18	17	12	7	
FR	-33	03-97	5	36	01-90	-4	-7	-2	3	5	4	3	1	4	4	8	11	
IE	-24	10-03	13	46	08-98	-12	-13	-24	1	-7	-7	-12	-9	-10	-3	-12	5	
IT	-28	08-02	12	38	03-01	15	1	11	16	18	7	-7	-9	13	13	21	22	
CY	-32	03-03	-6	29	10-03	9	19	29	17	9	4	9	2	12	7	12	7	
LV	-10	03-02	7	20	06-03	17	14	13	3	2	13	4	-2	9	16	15	13	
LT	-9	02-03	17	40	04-03	20	8	28	15	15	30	5	11	29	25	15	16	
HU	-18	05-03	0	13	12-02	3	-4	4	6	-1	6	5	-3	0	2	-1	-1	
NL	-49	03-01	9	50	06-98	4	7	4	-1	3	-8	-13	-11	-10	-8	-9	-9	
AT	-16	01-02	15	35	03-98	9	21	21	19	17	14	13	17	17	15	17	14	
PL	-18	02-03	-7	3	04-04	-10	-6	-6	-5	-6	-1	-7	-3	3	0	2	-4	
PT ^(e)	-34	05-03	4	26	06-01	-9	-5	-6	-10	-22	1	5	7	17	-1	5	5	
SI	9	08-02	20	31	06-04	13	19	18	18	17	23	11	12	21	23	31	23	
SK	29	07-02	49	64	05-02	52	56	50	37	42	57	35	51	54	51	35	32	
FI	-20	09-03	26	83	04-01	13	-20	35	17	25	2	29	-1	-1	3	-8	32	
SE	-19	10-01	16	53	01-01	-5	-5	4	1	2	-9	0	7	11	23	30	20	
UK	-19	07-03	15	43	01-97	1	9	-2	-3	14	20	20	10	16	23	26	21	

TABLE 3:(continued) Monthly survey of services (s.a.)^(a)

		Since 01/1990						2003						2004					
		Min.		Ave.		Max.		2003			2004			2004			2004		
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
EVOLUTION OF DEMAND EXPECTED IN THE MONTHS AHEAD Component of the services confidence indicator	EU	-1	11-01	24	37	06-98	15	16	14	17	17	19	22	23	19	22	17	18	
	Euro area	-6	11-01	24	38	05-00	14	16	15	16	15	18	21	22	16	20	15	16	
	BE	-2	07-03	28	51	01-95	14	28	28	29	30	24	21	28	25	31	32	29	
	CZ	2	01-04	34	51	05-02	32	39	40	42	44	2	20	33	38	41	35	33	
	DK	16	10-01	29	41	12-03	35	33	34	38	41	30	35	36	38	37	33	34	
	DE	-22	11-01	31	59	09-00	16	19	17	14	13	20	21	21	11	16	10	10	
	EE	-17	12-03	19	60	04-03	6	2	6	1	-17	-6	44	59	49	27	0	4	
	EL	5	05-03	40	75	09-01	7	6	17	13	29	33	32	32	25	29	22	34	
	ES	23	09-02	39	59	06-98	34	25	34	35	34	32	30	34	34	44	39	31	
	FR	-17	09-93	4	32	03-01	2	4	3	4	4	9	10	8	8	6	5	8	
	IE	-7	05-03	21	45	08-98	0	8	7	18	12	9	8	23	9	10	1	16	
	IT	-6	09-00	24	57	06-01	19	21	18	27	27	14	30	27	17	33	23	22	
	CY	-3	06-03	17	39	05-03	26	25	14	11	18	2	20	21	28	34	16	15	
	LV	-5	12-02	14	35	02-02	9	3	6	2	-3	9	19	29	25	24	15	10	
	LT	-18	01-04	10	42	04-04	-1	7	12	4	-10	-18	3	30	42	23	20	11	
	HU	-10	01-04	6	24	03-02	6	1	-1	-7	-4	-10	4	11	13	12	8	7	
	NL	-4	01-96	27	54	07-00	10	17	12	14	7	14	20	27	25	23	14	22	
	AT	-1	10-01	19	34	06-98	12	16	17	15	13	15	14	21	20	19	17	19	
	PL	-10	03-03	-1	8	06-04	-1	0	-1	-3	-4	-2	-1	6	4	5	8	-7	
	PT ^(e)	-16	09-03	15	40	06-01	7	-16	-1	20	3	-3	9	22	21	20	13	7	
	SI	11	12-02	27	38	04-04	29	26	26	25	15	16	31	38	38	35	28	18	
	SK	34	06-04	54	74	09-02	62	62	57	62	38	35	65	57	49	49	34	45	
	FI	-12	11-96	30	71	01-01	12	8	1	24	8	25	17	17	22	11	28	42	
	SE	-4	01-03	24	66	02-01	22	15	10	6	15	20	12	13	18	26	28	36	
	UK	-14	03-03	29	57	11-97	13	14	9	22	26	31	35	29	33	32	22	27	
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	EU	-10	03-03	11	26	03-99	-4	-1	-1	-5	-4	-2	3	-1	-1	-2	-1	0	
	Euro area	-8	03-03	B	28	03-99	-2	2	0	-4	-4	-3	3	-1	-1	-2	-1	0	
	BE	-14	08-02	9	30	08-98	-3	-1	-2	-2	-6	-4	-3	3	1	4	2	2	
	CZ	-25	04-03	-7	21	11-02	-7	-10	-18	-17	-18	-13	-16	-16	-23	-18	-10	-18	
	DK	-2	04-03	7	21	05-00	2	5	5	6	6	7	6	9	14	15	11	8	
	DE	-19	12-02	16	44	03-99	-6	-2	-8	-6	-11	-8	-6	-5	-6	-4	-5	-3	
	EE	-2	02-04	9	21	07-04	9	5	16	7	5	-2	-2	4	8	12	20	21	
	EL	-42	06-01	9	44	06-00	9	9	0	3	8	1	2	-2	10	12	12	23	
	ES	4	03-03	19	45	08-98	12	10	10	8	6	8	10	7	17	13	11	6	
	FR	-27	06-93	4	23	03-00	0	-1	5	-6	-6	-3	5	5	-3	-9	-2	-4	
	IE	-14	02-04	3	25	02-98	-12	-11	-11	-5	-9	-12	-14	-9	-9	-10	-4	-7	
	IT	-13	05-03	7	25	05-00	-2	16	9	-5	6	2	18	-3	5	-3	3	6	
	CY	-26	06-02	-6	4	08-03	4	2	3	-1	-2	-4	-2	-1	-1	2	-6	0	
	LV	-4	03-03	4	15	06-03	7	5	8	5	1	6	0	-1	7	9	8	11	
	LT	-45	01-03	-14	16	07-03	13	-11	-25	-32	-34	-37	-40	-17	-19	-18	0	0	
	HU	-16	02-03	-6	3	07-04	-1	-8	-5	-6	-13	-7	-11	-8	0	-1	1	3	
	NL	-8	05-03	18	66	06-98	-4	-6	-3	-4	-7	-2	-3	-4	1	1	-3	-1	
	AT	-7	08-02	6	18	06-00	1	0	0	0	1	-2	-5	-3	3	3	5	0	
	PL	-15	02-04	-10	-7	06-04	-8	-7	-8	-7	-8	-12	-15	-12	-9	-10	-7	-10	
	PT ^(e)	-34	05-03	1	28	07-98	-29	-25	-26	-20	-25	-19	-15	-15	-21	-19	-12	-4	
	SI	-10	02-04	2	14	06-02	-5	-7	-8	-5	-10	-4	-10	-8	-3	7	9	10	
	SK	-60	07-03	-33	0	05-02	-32	-35	-37	-36	-53	-54	-42	-50	-46	-56	-52	-54	
	FI	-26	04-97	31	91	11-97	12	1	6	2	8	9	48	10	3	20	13	-9	
	SE	-40	04-03	3	42	01-01	-29	-28	-19	-20	-15	-29	-21	-26	-21	-15	-17	-4	
	UK	-22	04-03	9	27	06-00	-11	-14	-2	-5	-1	9	11	5	4	1	3	5	
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	EU	-6	04-03	11	26	12-99	-1	-1	0	-2	1	2	4	2	4	5	6	5	
	Euro area	-5	04-03	9	25	04-00	-1	-1	0	-2	1	1	3	0	2	4	5	3	
	BE	-11	04-03	15	34	11-99	-3	7	7	4	5	11	9	8	8	14	20	17	
	CZ	-34	12-02	-19	-2	06-02	-25	-25	-27	-23	-23	-26	-22	-20	-10	-17	-27	-18	
	DK	4	04-03	10	18	06-00	11	11	10	14	13	10	12	14	16	11	13	15	
	DE	-13	05-03	-4	11	02-01	-3	-6	-3	-4	-4	-4	-3	-4	-6	-1	-1	-4	
	EE	-5	08-02	14	30	05-04	-4	-4	9	15	13	20	26	28	30	22	13	21	
	EL	-33	06-01	12	47	06-99	12	10	1	6	17	5	3	3	13	23	13	21	
	ES	3	08-02	19	41	04-00	8	5	14	15	14	13	11	8	15	19	18	11	
	FR	-31	06-97	1	21	06-98	-4	-2	-5	-7	4	7	2	1	-2	6	3	3	
	IE	-8	10-03	10	31	04-98	-7	-2	-8	2	2	-6	-4	-1	-2	-2	-2	7	
	IT	-8	04-03	12	34	06-00	0	8	5	2	0	2	13	-1	14	0	10	2	
	CY	-5	11-02	4	25	05-02	4	4	5	-3	-2	0	-2	1	9	3	2	2	
	LV	-2	12-03	7	16	05-04	1	2	5	3	-2	3	8	12	15	16	14	8	
	LT	-42	12-02	-13	26	05-04	-11	-11	-15	-29	-3	-17	-20	-16	0	26	8	1	
	HU	-17	12-03	-1	12	05-04	-8	-15	-11	-10	-17	-2	3	2	8	12	6	-2	
	NL	-2	05-03	20	40	03-99	2	-1	2	4	2	1	6	5	8	7	5	5	
	AT	-6	01-04	9	27	09-98	1	1	0	1	0	-6	7	4	8	8	8	9	
	PL	-13	07-04	-9	-4	05-04	-10	-8	-9	-10	-10	-8	-12	-7	-9	-4	-6	-13	
	PT ^(e)	-24	01-03	5	37	08-03	37	30	-5	-8	-10	-11	-16	-11	-15	-15	-20	-2	
	SI	-11	10-03	4	24	05-02	-8	-8	-11	-7	-7	-3	-1	1	8	12	13	10	
	SK	-63	11-03	-43	-9	07-02	-54	-58	-56	-63	-59	-60	-45	-52	-47	-58	-57	-53	
	FI	-31	11-96	26	82	12-00	-1	-8	-13	-7	-8	-16	4	4	-15	8	5	24	
	SE	-35	11-01	12	62	09-00	-10	-16	-10	-11	-10	-15	-15	-11	-6	-8	6	5	
	UK	-17	03-03	17	33	06-98	0	4	4	-1	9	18	17	16	19	16	20	23	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 4a: Consumer opinion on economic and financial conditions (s.a.) ^{(a)(b)}

CONSUMER CONFIDENCE INDICATOR	Since 01/1990										2003					2004					
	Min.		Ave.		Max.																
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July					
CONSUMER CONFIDENCE INDICATOR	EU	-27	07-93	-11	2	12-00	-15	-14	-13	-13	-12	-11	-11	-11	-13	-12	-12	-12			
	Euro area	-29	08-93	-12	3	04-00	-17	-17	-17	-16	-15	-14	-14	-14	-16	-14	-14	-14			
	BE	-27	08-93	-6	17	12-00	-11	-5	-13	-5	-7	-5	-4	-4	-3	-4	-6	-1	-4		
	CZ	-36	03-98	-16	1	04-01	-13	-15	-20	-19	-20	-21	-26	-24	-21	-15	-14	-10			
	DK	-11	10-90	6	17	12-97	3	2	4	5	6	9	5	7	11	10	11	11			
	DE	-28	10-93	-11	6	08-00	-18	-19	-17	-14	-15	-16	-13	-16	-17	-18	-15	-17			
	EE	-56	04-93	-25	0	03-03	-13	-11	-12	-13	-18	-12	-16	-16	-21	-18	-14				
	EL	-44	07-03	-30	-6	04-00	-40	-40	-39	-37	-42	-34	-32	-19	-18	-22	-23	-27			
	ES	-37	10-92	-11	6	03-00	-12	-11	-12	-12	-11	-12	-12	-11	-8	-9	-11	-11			
	FR ^(e)	-34	08-93	-18	4	01-01	-23	-23	-24	-24	-24	-15	-16	-15	-15	-17	-18	-16			
	IE	-31	03-93	-5	19	01-00	-18	-18	-12	-8	-10	-8	-7	-5	-6	-5	-6	3			
	IT	-38	04-93	-13	2	06-01	-14	-12	-14	-14	-15	-18	-21	-19	-18	-19	-19	-20			
	CY	-44	07-04	-26	-14	06-01	-26	-22	-22	-26	-30	-33	-36	-35	-34	-34	-41	-44			
	LV	-45	03-93	-26	-7	09-01	-16	-17	-14	-16	-14	-16	-18	-21	-19	-19	-16	-14			
	LT	-33	05-01	-17	-8	07-04	-10	-12	-9	-11	-12	-15	-14	-12	-13	-13	-8	-8			
	LU ⁽ⁿ⁾	-5	11-02	3	14	02-02	2	4	1	-1	-2	1	3	2	-1	1	5	5			
	HU	-59	04-95	-29	0	08-02	-31	-30	-29	-29	-29	-33	-33	-33	-32	-27	-25	-25			
	NL	-20	07-93	4	31	04-00	-12	-14	-15	-11	-10	-13	-6	-10	-8	-11	-6	-3			
	AT	-16	04-96	-1	11	08-00	-5	-2	-1	-2	-2	-3	-2	-2	-3	-5	-2	-1			
	PL	-41	05-01	-34	-23	06-04	-32	-37	-36	-36	-29	-31	-33	-32	-30	-25	-23	-26			
	PT ^(r)	-48	03-03	-22	-1	07-91	-41	-39	-33	-35	-36	-36	-37	-36	-38	-35	-31	-32			
	SI	-29	06-99	-19	-12	06-01	-20	-20	-20	-22	-23	-21	-26	-22	-22	-19	-19	-18			
	SK	-50	08-99	-34	-22	07-04	-38	-35	-35	-34	-32	-35	-27	-26	-26	-22	-22				
	FI	6	11-01	15	23	02-00	11	14	15	13	14	11	11	13	13	14	15	13			
	SE	-10	09-96	8	24	08-00	6	8	6	4	4	6	6	2	6	6	6	4			
	UK	-28	10-92	-9	7	04-98	-6	-3	-3	-4	-3	-3	-2	-2	-5	-6	-4				
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	-1	5	04-01	-2	-1	-2	-2	-2	-1	-1	0	-2	-1	-2				
	Euro area	-11	08-93	-2	5	03-00	-4	-4	-5	-4	-5	-4	-4	-4	-4	-3	-4				
	BE	-9	12-93	2	13	08-00	1	4	3	6	6	5	6	6	7	5	7				
	CZ	-32	02-98	-10	2	05-02	-8	-3	-14	-14	-16	-17	-25	-23	-22	-17	-16				
	DK	2	12-90	12	39	10-00	14	13	8	16	16	15	15	15	19	16	16				
	DE	-15	02-94	-5	4	05-00	-7	-7	-6	-5	-7	-9	-6	-8	-6	-8	-8				
	EE	-38	06-93	-11	11	01-03	2	2	3	2	-1	-1	-6	-6	-7	-18	-10				
	EL	-31	08-92	-15	10	04-00	-23	-25	-25	-22	-28	-18	-20	-6	-2	-8	-9				
	ES	-16	12-92	1	10	10-99	0	1	-3	-1	0	0	-2	-1	0	0	-1				
	FR ^(e)	-12	12-95	-1	6	01-01	-2	-2	-3	-4	-4	-3	-1	-1	0	-1	-1				
	IE	-13	02-93	1	16	01-00	-6	-7	-8	-3	-4	-4	-3	0	-4	-1	-2				
	IT	-15	04-93	0	7	07-01	-3	-2	-3	-2	-3	-3	-5	-4	-3	-3	-3				
	CY	-36	07-04	-11	0	05-01	-7	-6	-6	-11	-17	-18	-24	-25	-25	-24	-36				
	LV	-29	09-93	-9	10	08-02	1	4	3	3	2	0	-1	-7	-5	-5	-1				
	LT	-10	10-01	-2	4	10-03	3	1	4	1	2	0	-1	1	0	-4	3				
	LU ⁽ⁿ⁾	2	11-03	6	12	06-02	4	6	4	2	3	3	5	3	4	4	4				
	HU	-63	04-95	-23	16	08-02	-19	-18	-17	-18	-16	-23	-23	-26	-20	-17	-15				
	NL	-8	01-04	4	16	04-00	-4	-6	-7	-6	-6	-8	-2	-3	-3	-1	-2				
	AT	-18	04-96	-5	4	08-99	-5	-3	-2	-8	-3	-7	-6	-3	-3	-5	-3				
	PL	-20	08-01	-13	-9	06-04	-9	-12	-15	-17	-10	-11	-16	-14	-11	-12	-9				
	PT ^(r)	-26	02-03	-7	11	01-92	-21	-20	-14	-15	-17	-17	-17	-16	-17	-15	-13				
	SI	-30	06-99	-11	-2	11-96	-15	-14	-10	-15	-14	-14	-14	-12	-14	-8	-12				
	SK	-44	08-99	-27	-9	03-02	-37	-34	-37	-34	-35	-35	-29	-31	-31	-24	-24				
	FI	-8	04-93	6	12	03-04	11	12	12	11	11	10	10	12	10	10	11				
	SE	-13	09-96	6	18	07-02	14	15	13	11	13	12	13	11	12	12	12				
	UK	-23	03-90	2	16	09-02	8	11	8	9	8	8	7	10	10	8	8				
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	EU	-32	03-93	-12	1	08-00	-18	-16	-16	-15	-15	-13	-11	-12	-13	-15	-14				
	Euro area	-35	03-93	-13	4	04-00	-20	-18	-18	-16	-16	-14	-12	-13	-14	-16	-14				
	BE	-46	07-93	-11	20	06-00	-10	-1	-9	1	-2	0	4	5	2	-4	5				
	CZ	-40	12-97	-13	8	10-95	-12	-8	-21	-18	-19	-20	-26	-25	-24	-14	-12				
	DK	-23	02-99	-3	23	07-01	-5	-1	3	-1	2	6	4	5	11	8	6				
	DE	-41	03-93	-16	6	02-99	-23	-23	-21	-18	-17	-19	-16	-20	-21	-23	-22				
	EE	-38	05-93	-5	25	03-03	7	9	6	7	-4	4	-6	-6	-4	-8	-6				
	EL	-37	12-03	-16	17	05-00	-30	-34	-31	-30	-37	-26	-25	-6	-4	-8	-11				
	ES	-38	10-92	-5	11	11-98	-7	-4	-7	-5	-4	-6	-4	-4	0	-2	-2				
	FR ^(e)	-37	01-91	-17	5	01-01	-26	-26	-25	-26	-25	-12	-13	-13	-19	-18	-17				
	IE	-33	01-03	-2	22	01-00	-27	-25	-19	-12	-15	-14	-13	-8	-9	-10	-9				
	IT	-40	04-93	-8	13	02-95	-18	-13	-14	-14	-14	-17	-17	-15	-17	-16	-18				
	CY	-46	06-04	-19	-6	05-01	-15	-9	-8	-16	-24	-30	-36	-31	-34	-33	-46				
	LV	-27	06-95	-8	11	05-03	1	5	4	3	3	1	-2	-6	-2	-3	0				
	LT	-19	05-01	0	12	05-03	8	7	9	5	3	1	-1	0	-1	0	6				
	LU ⁽ⁿ⁾	-27	02-03	-6	7	06-02	-5	1	-6	-9	-7	-3	2	-5	-11	-8	-1				
	HU	-53	04-95	-15	19	08-02	-18	-15	-18	-16	-18	-25	-24	-23	-20	-11	-9				
	NL	-42	03-93	-8	26	03-00	-18	-20	-20	-12	-17	-18	-6	-9	-8	-12	-7				
	AT	-26	04-96	-6	8	11-99	-12	-4	-1	-4	-5	-2	-1	1	-1	-4	-4				
	PL	-35	05-01	-26	-19	10-02	-22	-24	-34	-32	-25	-31	-34	-33	-33	-23	-21				
	PT ^(r)	-51	03-03	-15	12	01-92	-38	-32	-23	-29	-28	-28	-28	-32	-28	-24	-25				
	SI	-21	02-04	-10	1	11-00	-15	-14	-15	-15	-14	-21	-17	-15	-5	-9	-13				
	SK	-50	09-99	-34	-20	07-04	-45	-45	-41	-39	-38	-38	-28	-28	-27	-20	-20				

TABLE 4a (*continued*) :

Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990				2003					2004								
		Min.		Ave.		Max.													
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
SAVINGS	EU	-15	08-93	-5	4	04-01	-5	-5	-6	-5	-4	-4	-4	-2	-5	-5	-5		
Component of the consumer confidence indicator	OVER NEXT 12 MONTHS	Euro area	-14	08-93	-5	4	04-01	-7	-8	-9	-8	-10	-9	-9	-7	-9	-8	-9	
	BE	-2	12-93	13	31	06-98	9	12	7	11	8	11	11	11	13	13	16	12	
	CZ	-16	09-99	-5	11	08-03	11	0	-5	-3	-6	-4	-5	-7	-4	0	6	4	
	DK	-3	08-90	22	36	05-98	29	26	28	29	27	30	28	27	24	27	27	31	
	DE	-5	05-03	8	23	12-90	1	-1	1	2	2	1	4	2	0	1	1	-2	
	EE	-69	12-93	-51	-11	08-01	-41	-34	-34	-37	-40	-37	-36	-36	-41	-47	-43	-40	
	EL	-57	07-03	-44	-23	01-00	-54	-50	-52	-48	-52	-51	-46	-39	-42	-41	-37	-37	
	ES	-34	01-90	-19	0	07-00	-29	-30	-32	-30	-31	-30	-29	-30	-25	-25	-27	-31	
	FR ^(e)	-36	03-96	-23	-7	04-04	-18	-20	-23	-21	-24	-17	-16	-12	-7	-14	-14	-11	
	IE	-32	03-93	-3	28	02-02	10	8	16	14	8	14	15	12	13	14	10	16	
	IT	-38	06-04	-15	2	03-91	-19	-18	-22	-23	-30	-32	-38	-37	-38	-38	-38	-37	
	CY	-55	06-02	-41	-14	06-01	-45	-38	-49	-43	-43	-45	-42	-43	-39	-39	-46	-50	
	LV	-90	03-96	-56	13	01-94	-48	-58	-45	-51	-45	-48	-49	-53	-50	-52	-47	-50	
	LT	-55	11-01	-48	-42	07-04	-44	-46	-44	-43	-44	-49	-45	-45	-46	-49	-45	-42	
	LU ⁽ⁿ⁾	40	07-03	47	58	04-02	44	41	45	44	44	47	45	51	45	47	48	46	
	HU	-70	07-00	-54	-19	01-00	-45	-43	-40	-43	-44	-49	-49	-49	-50	-50	-45	-47	
	NL	26	07-90	39	55	10-99	35	34	30	28	32	30	32	29	30	28	30	32	
	AT	-11	11-00	32	55	03-02	28	25	25	37	27	24	30	23	26	28	31	27	
	PL	-69	09-03	-50	-24	09-01	-55	-69	-54	-55	-49	-49	-50	-49	-48	-48	-47	-48	
	PT ^(f)	-50	02-03	-33	-14	01-92	-49	-47	-38	-40	-43	-43	-46	-43	-47	-46	-47	-48	
	SI	-52	06-99	-29	-14	06-03	-21	-24	-21	-25	-29	-28	-27	-27	-30	-27	-23	-23	
	SK	-70	08-01	-43	-29	08-00	-36	-41	-43	-45	-46	-42	-49	-47	-45	-44	-41	-42	
	FI	19	01-96	36	53	06-04	49	51	52	52	53	46	47	50	45	53	53	46	
	SE	11	06-98	29	46	06-00	29	30	30	28	28	32	32	27	30	32	30	28	
	UK	-26	10-92	-7	15	04-04	6	10	10	11	14	13	14	13	15	12	8	12	
UNEMPLOYMENT	EU	-1	01-01	26	56	03-93	34	34	32	31	29	28	28	28	30	28	28	28	
Component of the consumer confidence indicator	OVER NEXT 12 MONTHS	Euro area	-3	01-01	28	60	08-93	37	37	36	33	31	31	30	30	31	33	31	30
	BE	-19	12-00	27	63	10-93	44	36	53	38	39	37	35	35	38	39	30	31	
	CZ	4	05-01	37	64	04-99	42	49	41	39	39	42	48	39	32	30	32	30	
	DK	-19	11-97	8	38	12-92	28	29	24	26	21	14	27	19	10	10	5	5	
	DE	-3	01-01	30	58	11-93	41	45	42	36	36	38	34	38	40	41	37	37	
	EE	10	03-03	37	82	10-92	21	21	21	22	25	14	16	15	12	11	13	11	
	EL	24	04-00	44	62	12-98	52	50	48	47	49	42	38	26	25	30	34	43	
	ES	-7	04-00	18	67	01-93	12	9	7	11	8	10	11	7	6	10	12	10	
	FR ^(e)	-14	01-01	31	64	03-03	46	44	43	44	43	29	33	33	32	36	38	35	
	IE	-29	12-99	16	58	04-92	50	47	38	29	30	29	28	24	24	23	25	5	
	IT	-2	06-01	27	70	04-93	17	16	15	16	12	20	22	17	18	18	19	20	
	CY	25	10-03	34	45	10-01	37	33	25	32	36	39	42	40	37	39	35	43	
	LV	11	06-01	29	54	01-93	19	18	19	17	16	18	19	19	20	17	14	13	
	LT	-6	06-04	17	47	05-01	7	10	5	7	7	10	8	2	3	0	-6	-5	
	LU ⁽ⁿ⁾	14	06-02	34	48	12-03	36	32	37	43	48	41	39	40	42	41	29	31	
	HU	-3	07-98	27	59	02-93	40	43	42	40	37	35	34	35	36	31	29	31	
	NL	-35	07-98	17	77	03-93	62	65	61	53	48	54	48	56	51	57	46	40	
	AT	-9	11-00	26	49	12-96	32	27	27	31	27	28	29	27	33	38	32	30	
	PL	15	06-04	45	65	05-01	43	42	42	40	31	31	33	31	27	16	15	19	
	PT ^(f)	-10	10-97	31	73	10-93	57	57	56	57	55	56	55	56	52	41	40	40	
	SI	7	09-01	25	43	02-04	27	27	34	31	32	29	43	33	32	32	26	25	
	SK	-1	04-04	31	67	08-99	32	19	18	18	17	13	16	3	-1	1	2	3	
	FI	-31	01-95	-2	42	07-91	17	14	12	17	15	18	20	16	12	11	13	13	
	SE	-26	08-00	6	38	11-01	19	18	20	20	24	23	23	27	19	18	18	22	
	UK	-11	04-98	21	53	12-92	24	21	20	24	21	21	21	20	22	21	20	20	
FINANCIAL SITUATION OF HOUSEHOLDS	EU	-19	02-94	-10	-2	04-01	-14	-13	-14	-13	-13	-14	-13	-13	-12	-13	-12	-13	
Component of the consumer confidence indicator	OVER LAST 12 MONTHS	Euro area	-20	02-03	-10	-1	08-90	-17	-16	-17	-16	-16	-17	-17	-16	-16	-15	-16	
	BE	-16	12-93	-5	3	11-00	-10	-8	-7	-8	-6	-8	-4	-6	-6	-4	-3	-7	
	CZ	-30	09-99	-15	-4	05-96	-12	-10	-15	-12	-15	-18	-21	-17	-20	-17	-19	-14	
	DK	-5	04-01	6	14	04-04	6	4	5	5	5	8	5	9	14	9	11	12	
	DE	-31	12-02	-12	4	08-90	-20	-19	-18	-16	-16	-17	-15	-16	-15	-18	-16	-19	
	EE	-54	05-93	-19	1	01-03	-3	-3	-3	-6	-5	-3	-4	-6	-3	-7	-7	-8	
	EL	-43	01-93	-28	-6	04-00	-33	-38	-36	-35	-37	-33	-32	-28	-26	-27	-27	-26	
	ES	-28	01-94	-8	4	04-00	-10	-8	-13	-12	-8	-9	-10	-9	-7	-9	-9	-9	
	FR ^(e)	-18	06-96	-9	-2	04-01	-10	-9	-11	-11	-11	-12	-13	-12	-13	-11	-11	-11	
	IE	-25	03-93	-7	11	04-00	-14	-14	-14	-13	-14	-11	-10	-7	-9	-7	-10	-5	
	IT	-29	02-04	-13	-1	06-90	-22	-22	-23	-24	-25	-28	-29	-26	-26	-26	-24	-22	
	CY	-34	07-04	-14	-6	07-03	-9	-8	-8	-9	-9	-12	-17	-21	-22	-21	-22	-34	
	LV	-57	01-93	-24	-3	08-02	-8	-4	-5	-4	-5	-8	-9	-11	-9	-10	-11	-7	
	LT	-29	06-01	-17	-7	07-04	-11	-12	-10	-10	-11	-11	-10	-8	-7	-8	-8	-7	
	LU ⁽ⁿ⁾	-1	11-03	2	9	01-02	0	4	2	-1	-1	2	-1	2	1	0	-1	0	
	HU	-65	11-95	-37	0	10-02	-22	-23	-23	-22	-23	-26	-30	-33	-29	-26	-26	-28	
	NL	-23	11-03	2	17	04-00	-21	-19	-21	-23	-19	-20	-19	-20	-21	-17	-15	-16	
	AT	-23	11-02	-13	-2	08-99	-21	-19	-18	-20	-19	-22	-19	-19	-17	-19	-22	-20	
	PL	-34	08-01	-28	-20	05-04	-25	-26	-30	-30	-24	-22	-25	-22	-20	-21	-23	-23	
	PT ^(f)	-29	10-03	-12	3	01-92	-26	-23	-29	-25	-25	-25	-24	-22	-22	-21	-20	-19	
	SI	-36	06-99	-27	-18	05-99	-27	-23	-22	-25	-26	-27	-25	-26	-28	-22	-25	-27	
	SK	-43	10-99	-30	-19	03-02	-34	-31	-34	-34	-32	-34	-38	-35	-34	-30	-27	-29	
	FI	-22	04-93	0	9	02-01	5	5	7	6	7	6	6	5	6	5	6	7	
	SE	-13	11-95	1	10	06-00	3	6	4	3	3	4	7	4	5	4	4	4	
	UK	-32	05-90	-9	7	06-02	-1	0	-4	-2	-1	-3	-2	-1	-1	-2	-2	-2	

TABLE 4a (continued) :

Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990						2003						2004					
		Min.		Ave.		Max.		2003			2004			2004			2004		
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
GENERAL	EU	-55	03-93	-27	-4	05-00	-42	-40	-41	-39	-38	-39	-36	-35	-34	-35	-34	-32	
ECONOMIC	Euro area	-58	07-93	-28	-2	05-00	-47	-45	-46	-44	-43	-44	-41	-40	-39	-40	-38	-37	
SITUATION	BE	-61	08-93	-25	22	12-00	-45	-38	-42	-35	-33	-32	-26	-21	-23	-24	-18	-23	
OVER LAST 12 MONTHS	CZ	-54	12-97	-22	3	10-95	-21	-20	-28	-23	-24	-27	-33	-29	-28	-24	-23	-27	
	DK	-25	04-93	-1	22	09-95	-7	-10	-7	-6	-11	-5	-6	-4	5	9	7	9	
	DE	-60	05-03	-26	12	07-90	-52	-51	-50	-47	-44	-46	-42	-43	-44	-44	-40	-42	
	EE	-72	10-92	-13	20	01-03	9	9	7	7	1	13	7	9	12	9	1	3	
	EL	-50	05-90	-31	6	05-00	-36	-47	-43	-41	-45	-39	-36	-28	-29	-32	-32	-30	
	ES	-60	01-94	-16	13	03-00	-19	-14	-19	-18	-14	-16	-13	-15	-12	-13	-16	-15	
	FR ^(e)	-57	10-96	-35	-1	01-01	-46	-47	-50	-50	-51	-42	-41	-43	-39	-44	-44	-40	
	IE	-59	03-93	-5	42	08-99	-48	-46	-39	-33	-38	-29	-25	-22	-20	-20	-19	-3	
	IT	-74	04-93	-37	-8	05-90	-51	-47	-52	-49	-49	-59	-60	-54	-53	-53	-51	-51	
	CY	-41	07-04	-24	-12	09-03	-16	-12	-15	-15	-23	-30	-36	-31	-33	-32	-37	-41	
	LV	-59	01-93	-26	3	05-03	-5	-1	0	-1	2	0	0	-1	-1	-4	-4	-3	
	LT	-41	05-01	-15	1	07-04	-1	-2	0	-2	-2	-3	-2	-1	-1	0	1		
	LU ⁽ⁿ⁾	-36	12-03	-24	-5	06-02	-29	-26	-30	-32	-36	-32	-27	-29	-33	-27	-23	-21	
	HU	-71	04-95	-33	6	09-02	-27	-30	-31	-28	-31	-38	-37	-39	-36	-28	-25	-24	
	NL	-73	03-03	-11	45	03-00	-65	-68	-67	-62	-63	-66	-54	-52	-51	-50	-45	-40	
	AT	-50	02-97	-23	8	07-00	-45	-37	-34	-34	-35	-33	-28	-27	-29	-31	-29	-25	
	PL	-55	09-01	-46	-36	10-02	-43	-45	-50	-46	-41	-45	-47	-44	-43	-38	-37	-37	
	PT ^(f)	-60	02-03	-23	13	01-92	-55	-51	-55	-56	-55	-53	-51	-50	-49	-46	-43		
	SI	-39	09-98	-29	-19	02-00	-30	-30	-30	-32	-34	-32	-37	-32	-34	-21	-26	-29	
	SK	-69	10-99	-46	-30	10-02	-48	-47	-48	-47	-45	-46	-46	-41	-36	-33	-31	-31	
	FI	-65	01-92	-4	30	08-98	-7	-4	-3	-4	-4	-3	-3	1	4	1	2	3	
	SE	-25	05-03	-6	25	03-00	-13	-9	-14	-20	-20	-14	-11	-13	-10	-11	-10	-9	
	UK	-67	11-92	-25	5	10-97	-28	-25	-24	-23	-21	-23	-18	-18	-17	-19	-22	-17	
SAVINGS AT PRESENT (d)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	Euro area	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	BE	-45	12-03	49	70	02-01	-38	-35	-38	-40	-45	-38	-44	-41	-37	-22	-18	-20	
	CZ	-35	01-03	-15	15	03-01	-13	-14	-15	-14	-11	-22	-23	-20	-20	-15	-15	-13	
	DK	51	01-90	64	78	07-92	70	70	72	73	73	67	63	69	66	69	71	68	
	DE	28	11-92	45	61	09-02	45	46	46	43	45	42	47	46	46	48	47		
	EE	-58	09-96	-38	-14	08-01	-33	-29	-32	-32	-36	-31	-32	-32	-32	-36	-36	-28	
	EL	-63	10-01	-45	-18	01-00	-56	-57	-60	-57	-61	-61	-59	-53	-58	-56	-53	-56	
	ES	-33	12-03	32	58	08-96	-26	-30	-29	-19	-33	-24	-21	-26	-21	-21	-25	-29	
	FR ^(e)	12	04-04	44	61	06-95	47	46	47	45	41	18	16	19	12	13	13	13	
	IE	-2	03-93	20	56	12-01	13	21	28	25	16	26	28	23	23	21	20	22	
	IT	26	06-04	45	59	06-96	40	38	40	36	37	35	34	36	30	28	26	29	
	CY	-38	07-04	-13	9	09-01	-18	-25	-31	-25	-28	-31	-25	-30	-34	-23	-33	-38	
	LV	-78	12-95	-58	-29	09-01	-49	-55	-47	-50	-46	-49	-50	-52	-51	-50	-50	-50	
	LT	-48	05-01	-37	-28	05-02	-37	-38	-36	-37	-35	-39	-39	-41	-40	-45	-39	-35	
	LU ⁽ⁿ⁾	42	08-03	52	62	01-03	42	46	51	54	52	50	46	54	56	55	57	53	
	HU	-83	11-95	-66	-28	12-00	-52	-53	-53	-49	-59	-55	-52	-54	-54	-53	-47	-53	
	NL	47	06-91	61	70	09-96	66	60	63	63	66	63	67	65	62	65	64	66	
	AT	17	01-97	40	64	09-02	48	49	51	51	56	50	55	50	51	54	55	54	
	PL	-49	09-01	-38	-29	06-01	-39	-34	-38	-33	-39	-35	-35	-32	-34	-37	-33	-35	
	PT ^(f)	-60	08-03	-38	-13	01-92	-60	-58	-48	-50	-54	-55	-56	-57	-59	-59	-58	-56	
	SI	-25	09-97	-14	-2	07-04	-9	-16	-12	-20	-20	-17	-15	-11	-10	-2	-7	-2	
	SK	-53	02-04	-46	-36	03-00	-52	-47	-49	-50	-51	-50	-53	-51	-49	-50	-50	-51	
	FI	-23	04-94	3	22	10-92	10	10	12	13	10	11	9	12	13	13	13	11	
	SE	-9	11-01	6	20	02-00	-2	1	-2	1	-4	-1	3	0	-2	-2	0	1	
	UK	-16	03-03	11	36	05-90	-5	-2	0	9	10	6	13	16	18	11	19	21	
MAJOR PURCHASES	EU	-21	07-93	-15	-10	03-00	-17	-17	-17	-16	-17	-18	-18	-17	-19	-17	-18	-18	
OVER NEXT 12 MONTHS	Euro area	-21	04-04	-16	-12	03-00	-18	-19	-18	-17	-18	-20	-19	-19	-21	-19	-20	-20	
	BE	-29	10-96	-16	-6	10-03	-12	-10	-6	-10	-15	-13	-10	-13	-13	-10	-10	-11	
	CZ	-36	01-01	-25	-7	05-02	-21	-10	-19	-20	-16	-13	-10	-14	-20	-11	-24	-13	
	DK	-14	01-93	-7	1	04-04	-4	-6	-3	-2	-8	-4	-2	-3	1	-1	-2	-2	
	DE	-39	02-03	-25	-14	04-90	-34	-35	-35	-30	-33	-37	-33	-32	-36	-32	-34	-35	
	EE	-64	10-92	-27	-5	04-03	-13	-10	-7	-6	-12	-11	-13	-9	-10	-20	-17	-18	
	EL	-50	11-92	-22	5	06-03	4	-3	4	-19	-29	-26	-26	-25	-30	-30	-33	-37	
	ES	-48	11-93	-24	-7	11-00	-20	-22	-19	-21	-18	-18	-19	-21	-22	-21	-26	-20	
	FR ^(e)	-6	04-04	0	1	04-03	0	0	-1	-1	0	-4	-5	-4	-6	-3	-4	-5	
	IE	-20	05-93	-9	2	04-02	-7	-5	-6	-5	-4	-5	-5	-5	-3	-6	-5	-4	
	IT	-23	03-95	-18	-11	03-00	-16	-15	-15	-12	-15	-13	-12	-13	-14	-14	-13	-15	
	CY	-7	03-04	13	35	03-03	0	0	6	4	5	-3	5	-7	-4	-4	8	13	
	LV	-84	03-96	-47	-2	05-02	-9	-7	-5	-5	-5	-4	-4	-7	-6	-10	-9	-5	
	LT	-18	12-02	-12	-2	07-04	-9	-10	-8	-10	-6	-7	-7	-6	-6	-6	-4	-2	
	LU ⁽ⁿ⁾	-19	08-03	-12	-5	01-02	-19	-14	-16	-15	-12	-13	-15	-13	-13	-12	-15	-14	
	HU	-69	06-95	-39	-7	08-02	-27	-26	-24	-24	-23	-29	-30	-31	-28	-27	-26	-26	
	NL	-24	03-03	-13	-4	11-98	-20	-15	-19	-21	-17	-22	-16	-18	-19	-17	-20	-15	
	AT	-26	11-03	-16	-4	11-00	-24	-22	-22	-26	-23	-19	-23	-19	-20	-21	-22	-24	
	PL	-25	09-01	-9	0	09-02	-11	-3	-7	-9	-7	-7	-5	-6	-5	-7	-3	-6	
	PT ^(f)	-23	12-96	-8	14	06-90	-16	-15	-8	-8	-7	-7	-12	-13	-10	-12	-11	-12	
	SI	-18	03-02	-5	4	04-00	-13	-15	-12	-10	-14	-12	-14	-12	-5	-5	-3		

TABLE 4a (continued) :

Consumer opinion on economic and financial conditions (s.a.)^(a)

MAJOR PURCHASES AT PRESENT	Since 01/1990												2003				2004				
	Min.		Ave.		Max.																
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July					
PRICE TRENDS OVER NEXT 12 MONTHS	EU	-22	12-95	-10	6	01-00	-16	-15	-14	-15	-17	-16	-14	-14	-16	-16	-16	-16			
	Euro area	-28	03-03	-14	6	03-99	-24	-23	-23	-22	-25	-23	-21	-21	-23	-22	-22	-23			
	BE	-40	06-97	-6	26	12-00	2	6	4	4	9	9	7	8	11	11	13	10			
	CZ	-33	05-95	-2	34	07-03	29	28	26	15	23	13	11	13	8	9	15	0			
	DK	-27	01-93	-7	9	09-97	-4	-12	-5	1	1	-9	-6	-5	-9	-7	-9	0			
	DE	-31	11-02	-11	5	04-99	-21	-19	-18	-16	-22	-23	-17	-17	-18	-21	-16	-22			
	EE	0	04-01	11	48	04-04	29	35	40	37	41	46	45	46	48	29	26	27			
	EL	-67	01-03	-34	-10	01-01	-30	-30	-43	-46	-37	-37	-28	-37	-44	-46	-44	-44			
	ES	-64	06-93	-17	26	11-99	-28	-23	-24	-20	-25	-18	-17	-16	-18	-20	-25	-29			
	FR ^(e)	-39	12-95	-14	14	07-00	-14	-16	-17	-16	-21	-12	-15	-11	-14	-15	-15	-10			
	IE	-22	04-92	13	40	09-97	4	4	6	3	0	13	13	12	12	9	16				
	IT	-64	11-96	-32	-2	05-90	-52	-47	-50	-54	-49	-55	-51	-52	-49	-49	-52	-50			
	CY	-18	10-01	0	19	06-01	8	10	14	12	8	0	4	-2	4	6	-12	9			
	LV	-81	06-96	-47	9	09-01	-2	-12	2	1	-1	6	7	3	3	0	1	4			
	LT	-9	05-01	14	41	04-04	23	22	26	26	34	34	32	37	41	35	31	33			
	LU ⁽ⁿ⁾	-19	05-03	-10	-1	07-04	-8	-10	-9	-12	-15	-6	-4	-4	-12	-12	-18	-1			
	HU	-87	06-96	-59	-9	10-02	-15	-16	-10	-16	-19	-22	-22	-23	-21	-22	-18	-17			
	NL	-39	04-03	9	54	02-00	-36	-38	-35	-31	-36	-29	-31	-35	-30	-33	-30	-26			
	AT	-14	07-02	9	29	08-99	-13	-10	-8	-5	-5	-7	-6	-5	-8	-7	-9	-8			
	PL	-27	11-01	-11	3	03-04	-2	-7	-2	3	-2	-3	0	3	-3	-13	-6	-8			
	PT ^(f)	-58	12-02	-30	-1	01-92	-51	-49	-48	-44	-50	-48	-54	-54	-54	-53	-55	-57			
	SI	-50	04-97	-24	10	05-99	-19	-22	-14	-17	-12	-11	-14	-16	-15	-10	-8	-7			
	SK	-25	02-04	-9	4	08-99	-15	-9	-15	-16	-15	-19	-25	-20	-22	-20	-21	-23			
	FI	-27	04-90	16	39	08-03	39	35	35	29	30	33	34	30	33	29	32	30			
	SE	1	11-95	17	33	04-04	19	23	20	14	13	17	20	24	33	26	28	20			
	UK	-22	05-90	8	28	11-02	16	14	19	10	12	13	13	10	13	11	4	8			
PRICE TRENDS OVER LAST 12 MONTHS	EU	4	04-04	24	49	01-91	9	8	8	8	7	7	9	7	4	12	12	11			
	Euro area	3	04-04	24	51	01-91	7	6	5	4	4	6	7	6	3	10	10	8			
	BE	-4	09-02	20	46	10-01	7	0	1	10	11	11	13	7	8	15	14	17			
	CZ	21	08-02	48	72	03-98	36	33	44	44	46	46	54	52	55	43	37	35			
	DK	-29	08-93	-11	28	08-02	3	-3	-5	7	3	-6	-4	-4	-9	-12	-8	-5			
	DE	6	12-03	34	58	07-91	13	15	9	9	6	11	10	10	8	14	13	14			
	EE	23	04-93	48	88	05-04	46	48	57	62	68	70	76	82	85	88	71	58			
	EL	0	03-04	39	60	05-90	21	10	7	3	17	10	9	0	2	18	13	16			
	ES	-4	11-98	13	36	01-02	7	6	7	12	7	9	7	7	4	13	15	12			
	FR ^(e)	-13	08-97	11	54	01-91	12	11	14	11	11	16	17	13	7	18	19	13			
	IE	6	01-94	22	42	10-00	14	17	16	13	14	19	13	13	14	19	26	21			
	IT	-21	12-03	24	62	02-91	-16	-18	-19	-21	-21	-20	-15	-18	-20	-20	-15	-14			
	CY	28	09-03	49	69	09-02	31	28	34	35	39	42	49	41	46	42	51	42			
	LV	16	03-00	31	70	03-04	50	43	50	51	57	61	64	70	65	63	56	50			
	LT	14	02-03	39	77	05-04	30	35	30	38	45	50	59	60	73	77	67	66			
	LU ⁽ⁿ⁾	-5	06-03	12	30	03-03	11	12	13	6	10	11	7	11	8	15	11	9			
	HU	34	07-98	51	65	08-03	65	62	64	62	64	64	64	64	59	57	53	54			
	NL	-27	12-02	25	60	01-91	-11	-7	-6	-24	-14	-15	-5	-6	-7	3	3	4			
	AT	-19	01-96	13	41	09-01	23	15	21	24	21	24	19	16	21	21	19	20			
	PL	17	05-03	35	56	05-04	27	25	34	31	40	44	47	52	55	56	49	48			
	PT ^(f)	-9	08-97	32	56	03-03	38	37	32	32	36	36	38	34	36	40	30	30			
	SI	20	02-04	44	62	06-00	41	38	33	31	29	32	20	21	21	22	31	27			
	SK	34	08-01	55	78	11-02	70	63	66	61	64	56	55	52	51	61	47	47			
	FI	-21	12-95	10	40	09-01	2	3	8	8	10	9	12	7	10	16	18	17			
	SE	-10	03-99	13	33	04-03	31	27	19	29	26	20	21	19	12	22	19	19			
	UK	10	03-04	28	57	09-90	11	11	17	17	14	10	13	10	11	16	19	15			
PRICE TRENDS OVER LAST 12 MONTHS	EU	-4	03-99	22	46	01-03	36	34	38	38	37	38	37	36	32	32	31	30			
	Euro area	-4	02-99	26	62	01-03	49	46	49	49	48	50	47	46	41	42	40	40			
	BE	-1	06-98	33	50	07-04	49	45	46	46	49	47	47	50	48	46	47	50			
	CZ	-33	08-03	29	63	03-98	-33	-31	-31	-23	-21	-21	-19	-18	-21	-12	-13	-10			
	DK	-51	09-93	-25	-1	03-90	-23	-23	-26	-23	-24	-28	-24	-25	-30	-29	-31				
	DE	-2	03-99	32	74	08-02	42	37	40	37	36	37	32	32	28	29	28	29			
	EE	-1	04-03	32	52	09-96	18	19	20	25	30	31	30	35	39	43	46				
	EL	5	06-99	39	76	08-03	76	72	74	75	72	68	70	63	64	69	67	70			
	ES	-5	06-97	28	65	03-03	54	56	58	63	58	58	57	60	54	55	52				
	FR ^(e)	-23	01-99	11	54	01-04	43	42	46	47	48	54	52	51	46	47	46				
	IE	-3	07-97	29	66	01-03	55	59	55	56	62	53	50	46	41	48	48				
	IT	0	07-97	36	70	01-04	64	63	68	70	68	70	69	62	56	54	49				
	CY	21	05-01	37	62	02-04	40	38	52	39	50	52	62	54	44	49	45				
	LV	-31	09-96	20	46	05-04	14	14	13	13	20	28	34	41	39	46	44				
	LT	-17	10-03	3	24	07-04	-13	-13	-17	-13	-14	-11	-2	-4	-2	5	19				
	LU ⁽ⁿ⁾	20	01-02	37	45	01-04	45	45	44	39	42	45	40	41	36	39	39				
	HU	9	12-02	43	71	06-95	26	24	29	22	25	31	32	36	32	32	28				
	NL	-3	04-90	27	89	12-02	72	71	68	62	60	60	48	42	41	37	34				
	AT	-48	02-96	2	46	01-03	36	33	37	38	36	39	44	41	41	44	36				
	PL	-6	05-0																		

TABLE 4b: Quarterly survey of consumers

Intention to buy a car within the next 12 months (s.a.) ^{(a)(b)}													
	Since 01/1990				2002		2003				2004		
	Min.	Ave.	Max.	Value	Date	IV	I	II	III	IV	I	II	III
EU^(d)	-73	II-04	-55,0	-46	II-00	-56	-59	-60	-70	-70	-73	-73	-71
Euro area^(d)	-75	I-04	-56,0	-48	I-00	-58	-61	-61	-72	-73	-75	-74	-73
BE	-80	III-04	-56	-45	II-95	-50	-59	-57	-76	-79	-78	-80	-80
CZ	-79	II-04	-72	-66	I-03	-69	-66	-69	-73	-69	-79	-79	-77
DK	-79	I-90	-64	-43	I-97	-66	-71	-70	-76	-74	-76	-68	-69
DE	-78	II-04	-40	-28	II-90	-38	-43	-42	-68	-71	-76	-78	-74
EE	-84	IV-92	-70	-53	II-03	-58	-53	-53	-76	-77	-79	-81	-82
EL	-88	III-93	-65	-38	III-00	-53	-53	-56	-60	-65	-67	-69	-70
ES	-82	I-04	-67	-25	IV-99	-80	-82	-76	-78	-79	-82	-76	-76
FR^(e)	-83	II-97	-77	-70	II-90	-80	-78	-79	-78	-79	-77	-79	-77
IE	-60	III-93	-41	-21	IV-99	-31	-45	-35	-41	-40	-38	-36	-31
IT	-82	I-04	-60	-47	IV-90	-71	-66	-74	-80	-79	-82	-74	-80
CY	-66	I-03	-55	-45	I-04	-55	-66	-55	-57	-54	-45	-51	-49
LV	-84	I-00	-70	-11	I-02	-59	-70	-56	-53	-54	-61	-53	-53
LT	-77	III-04	-72	-65	III-01	-71	-67	-71	-75	-71	-77	-76	-77
LU⁽ⁿ⁾	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	-87	II-04	-67	-33	I-00	-72	-73	-74	-83	-82	-86	-87	-84
NL	-55	III-03	-44	-36	IV-99	-49	-52	-53	-55	-52	-48	-51	-48
AT	-80	I-04	-47	43	I-01	-43	-66	-40	-56	-56	-80	-60	-61
PL	-77	III-03	-75	-72	IV-01	-77	-76	-76	-77	-76	-73	-73	-73
PT^(f)	-84	II-04	-66	-56	III-98	-73	-74	-74	-74	-82	-83	-84	-81
SI	-77	I-04	-53	-44	I-01	-56	-51	-55	-69	-74	-77	-72	-67
SK	-85	II-04	-79	-75	IV-02	-75	-79	-78	-82	-83	-82	-85	-84
FI	-60	II-03	-43	-31	IV-02	-31	-54	-60	-58	-55	-57	-57	-57
SE	-58	I-04	-37	-27	I-00	-30	-32	-31	-50	-50	-58	-57	-52
UK	-71	III-93	-48	-8	II-00	-43	-46	-55	-61	-57	-62	-67	-63
Intention to purchase or build a home within the next 12 months (s.a.) ^{(a)(b)}													
	Since 01/1990				2002		2003				2004		
	Min.	Ave.	Max.	Value	Date	III	I	II	III	IV	I	II	III
EU	-86	III-04	-81	-70	II-00	-81	-82	-84	-85	-86	-85	-86	-86
Euro area	-88	I-04	-83	-78	I-01	-84	-85	-85	-87	-88	-88	-87	-87
BE	-93	IV-03	-79	-67	II-95	-84	-85	-89	-91	-93	-90	-91	-87
CZ	-91	II-04	-87	-82	II-02	-87	-88	-88	-89	-88	-89	-91	-89
DK	-86	III-03	-76	-62	II-02	-81	-76	-84	-86	-81	-83	-79	-79
DE	-93	II-04	-83	-78	IV-99	-85	-85	-86	-88	-90	-91	-93	-91
EE	-88	III-04	-32	11	IV-99	-71	-72	-72	-84	-83	-86	-88	-88
EL	-92	III-95	-82	-68	I-03	-75	-68	-78	-81	-80	-82	-82	-82
ES	-88	IV-03	-80	-71	IV-99	-83	-83	-81	-86	-88	-86	-85	-86
FR^(e)	-90	III-93	-87	-81	II-04	-85	-85	-84	-83	-85	-84	-81	-84
IE	-83	I-94	-80	-73	III-04	-77	-76	-79	-77	-77	-77	-79	-73
IT	-94	III-03	-85	-79	IV-90	-87	-87	-90	-94	-92	-90	-88	-92
CY	-80	I-03	-73	-65	I-04	-76	-80	-74	-71	-67	-65	-69	-67
LV	-95	I-03	-85	-15	I-02	-76	-95	-78	-76	-80	-94	-76	-76
LT	-91	I-04	-87	-82	I-03	-85	-82	-85	-91	-89	-91	-90	-89
LU⁽ⁿ⁾	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	-90	II-04	-74	-38	I-00	-83	-82	-82	-87	-88	-90	-90	-89
NL	-84	IV-03	-76	-68	III-99	-79	-81	-82	-81	-84	-82	-79	-80
AT	-99	I-04	-77	51	I-01	-76	-99	-78	-83	-80	-99	-83	-85
PL	-89	II-03	-86	-82	I-04	-87	-89	-89	-87	-87	-82	-85	-87
PT^(f)	-89	II-04	-77	-70	II-90	-80	-81	-83	-86	-87	-88	-89	-87
SI	-89	IV-03	-77	-71	IV-96	-84	-82	-77	-86	-89	-83	-83	-79
SK	-90	IV-03	-85	-82	II-00	-84	-86	-88	-86	-90	-87	-88	-89
FI	-87	IV-03	-81	-76	III-02	-79	-83	-87	-85	-87	-85	-84	-86
SE	-78	IV-97	-71	-61	II-03	-61	-61	-61	-72	-74	-73	-76	-74
UK	-88	II-01	-75	-9	II-00	-69	-69	-83	-75	-76	-75	-80	-80

TABLE 4b (continued): Quarterly survey of consumers

Intention to carry out home improvements over the next 12 months (s.a.) ^{(a)(b)}													
	Since 01/1990				2002		2003			2004			
	Min.	Ave.	Max.	Value	Date	IV	I	II	III	IV	I	II	III
EU^(d)	-66	I-97	-61,0	-51	II-00	-60	-59	-60	-59	-57	-56	-56	-56
Euro area^(d)	-68	III-93	-62,0	-57	III-00	-65	-64	-63	-64	-63	-62	-60	-61
BE	-65	III-97	-53	-32	III-01	-42	-43	-37	-51	-50	-49	-50	-48
CZ	-52	III-01	-37	-26	III-03	-37	-33	-33	-26	-33	-35	-33	-33
DK	-87	I-90	-67	-26	I-00	-72	-80	-67	-56	-62	-64	-47	-60
DE	-60	I-97	-54	-45	I-90	-56	-56	-55	-54	-51	-51	-51	-54
EE	-68	IV-92	-46	-16	IV-02	-16	-18	-22	-25	-27	-27	-31	-39
EL	-83	III-95	-69	-44	IV-95	-72	-71	-78	-79	-76	-72	-63	-64
ES	-82	II-94	-72	-61	I-91	-79	-78	-81	-80	-80	-80	-80	-78
FR^(e)	-79	IV-95	-73	-56	II-04	-71	-70	-67	-68	-70	-64	-56	-59
IE	-81	II-90	-68	-56	II-02	-66	-67	-74	-68	-59	-63	-61	-59
IT	-87	III-03	-68	-59	III-98	-82	-70	-77	-87	-83	-84	-84	-85
CY	-67	I-03	-57	-44	III-01	-55	-67	-57	-56	-62	-54	-62	-62
LV	-77	IV-95	-61	-10	I-02	-50	-54	-46	-41	-38	-46	-40	-44
LT	-66	IV-01	-61	-57	IV-03	-61	-57	-61	-62	-57	-61	-59	-59
LU^(a)	:	:	:	:	:	:	:	:	:	:	:	:	
HU	-73	II-04	-52	-23	III-00	-57	-60	-61	-68	-68	-73	-73	-68
NL	-59	II-96	-48	-35	IV-00	-46	-43	-43	-44	-47	-47	-42	-42
AT	-56	I-03	-39	3	I-01	-46	-56	-45	-24	-22	-32	-23	-27
PL	:	:	:	:	:	:	:	:	:	:	:	:	
PT^(f)	-85	III-94	-59	50	III-92	-67	-68	-70	-68	-73	-75	-75	-75
SI	-48	I-04	-29	-17	II-01	-39	-37	-38	-41	-46	-48	-42	-34
SK	-63	III-04	-56	-48	IV-01	-55	-61	-59	-59	-61	-57	-63	-63
FI	-72	III-98	-66	-55	I-00	-62	-60	-66	-66	-64	-64	-66	-65
SE	-47	II-96	-32	-18	III-03	-25	-22	-23	-18	-21	-26	-27	-24
UK	-74	III-96	-56	-7	II-00	-41	-44	-54	-40	-37	-34	-37	-38

(a) Data collected in January, April, July and October each year.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)^{(a)(b)}

	Since 01/1990															2003					2004					
	Min.		Ave.		Max.																					
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July										
RETAIL TRADE	EU	-18	03-93	-7	4	06-00	-8	-7	-2	-4	-7	-5	-5	-4	-3	-3	-4	-6								
CONFIDENCE INDICATOR	Euro area	-21	03-93	-9	8	08-90	-11	-10	-7	-7	-10	-8	-9	-8	-6	-7	-10	-9								
	BE	-25	05-93	-6	12	04-90	-15	-12	-14	-9	-13	-3	-9	-7	4	-1	-2	-5	-5							
	CZ	-2	02-99	13	26	01-03	23	21	23	20	21	13	9	15	15	16	18	20	20							
	DK	-6	10-01	16	37	11-94	14	13	16	18	12	13	15	20	27	20	20	20	20							
	DE	-44	01-03	-18	21	02-91	-29	-22	-17	-25	-22	-23	-21	-26	-21	-21	-28	-27								
	EE	-37	03-99	5	37	05-04	17	22	19	19	-1	1	22	27	34	37	30	22								
	EL	-24	06-95	1	26	03-04	15	19	21	23	19	19	16	26	23	20	17	15								
	ES	-36	02-93	-6	10	06-00	-3	-1	2	1	0	-2	-1	0	2	-5	-5	-6								
	FR	-37	04-97	-17	5	10-94	-12	-16	-8	-3	-11	-5	-3	-3	-4	-1	-3	-2								
	IE	-21	05-03	4	24	06-00	-17	-12	-9	-9	-5	-7	-7	-12	-6	-3	-3	-2								
	IT	-19	10-96	8	39	10-95	18	17	13	14	8	9	1	9	12	5	6	11								
	CY	-21	04-03	-7	4	01-04	-2	-4	-10	1	-12	4	-3	-3	-7	-5	-5	-4								
	LV	1	12-96	8	19	06-03	16	11	13	11	9	8	10	11	16	14	15	15								
	LT	-25	09-00	-6	26	06-04	2	3	0	3	2	-1	4	26	25	23	26	11								
	HU	-16	06-03	-6	9	02-98	-11	-12	-9	-4	-10	-13	-9	-11	-7	-6	-9	-10								
	NL	-16	12-03	14	29	10-99	-9	-12	-11	-9	-16	-9	-7	-11	-10	-10	-10	-10								
	AT	-29	03-03	-13	4	07-00	-15	-16	-10	-11	-14	-14	-12	-7	-2	-5	-13	-12								
	PL	-19	01-02	-6	7	07-98	-13	-10	-7	-11	-11	-4	-7	-7	-6	-4	-6	-6								
	PT ^(e)	-27	01-03	-7	4	07-99	-10	-13	-10	-3	-2	-8	-11	-13	-10	-7	-10	-6								
	SI	3	01-01	10	23	04-99	12	12	14	12	13	13	11	12	14	13	11	11								
	SK	-17	11-94	8	34	11-98	9	7	20	12	12	-2	-7	7	11	14	13	10								
	FI	-17	11-00	-5	10	05-04	-7	-8	-7	1	-9	0	6	8	6	10	0	2								
	SE	-8	10-01	7	27	04-00	4	9	5	10	4	-1	4	6	5	4	5	0								
	UK	-27	09-92	-4	20	06-04	3	0	16	9	3	8	11	13	9	15	20	6								
PRESENT BUSINESS SITUATION	EU	-25	12-94	-8	18	04-90	-10	-12	-4	-2	-10	-5	-4	-5	-1	-2	-3	-4								
	Euro area	-29	12-94	-10	21	11-90	-14	-17	-12	-8	-17	-12	-11	-12	-7	-10	-14	-10								
	BE	-41	10-95	-6	29	06-00	-3	-9	-10	-3	-13	-3	-8	-8	9	-1	-5	-7								
	CZ	0	11-98	26	52	08-02	39	36	36	33	40	33	28	37	40	37	42	37								
Component of the retail confidence indicator	DK	-1	10-01	27	57	11-94	15	17	24	27	19	22	21	26	43	33	29	29								
	DE	-66	02-02	-20	46	11-90	-32	-33	-24	-24	-28	-30	-26	-40	-20	-25	-34	-31								
	EE	-53	06-99	3	72	05-04	52	54	40	42	30	46	43	27	44	72	63	55								
	EL	-50	06-95	-10	40	01-04	17	17	27	31	30	40	31	32	29	35	22	21								
	ES	-72	07-93	-28	4	06-00	-17	-21	-22	-21	-25	-18	-17	-24	-19	-34	-25	-26								
	FR	-50	03-93	-14	11	10-94	-21	-32	-15	-5	-28	-4	-1	1	-7	2	-4	3								
	IE	-30	05-03	8	37	06-98	-23	-11	-12	-12	-7	-17	-7	-12	-9	0	-3	5								
	IT	-42	02-95	15	73	02-93	27	30	18	24	22	11	4	23	24	7	7	15								
	CY	-66	04-03	-33	6	01-04	-25	-16	-44	-36	-41	6	-20	-30	-34	-24	-24	-21								
	LV	-18	08-96	2	32	07-03	26	22	23	12	12	20	8	5	19	24	24	22								
	LT	-37	03-00	-14	42	06-04	6	4	3	3	1	6	11	37	34	35	42	12								
	HU	-21	04-96	-4	16	03-98	-7	-18	-8	1	-6	0	-6	-8	-4	2	-7	-11								
	NL	-27	12-03	31	57	10-99	-10	-17	-16	-13	-27	-11	-11	-20	-19	-14	-12	-10								
	AT	-36	04-03	-11	13	07-00	-22	-26	-14	-13	-22	-17	-15	-8	2	1	-17	-9								
	PL	-36	01-01	-14	20	02-98	-26	-25	-20	-22	-23	-3	-7	-16	-6	1	0	-5								
	PT ^(e)	-46	01-03	-20	3	07-99	-22	-31	-27	-24	-20	-22	-32	-33	-33	-23	-31	-25								
	SI	2	04-02	18	44	07-99	20	20	22	21	18	18	21	22	19	23	23	23								
	SK	-35	06-95	11	58	11-98	17	10	32	12	22	23	-5	-10	-1	24	14	12								
	FI	-15	11-00	7	40	05-04	7	6	8	22	2	12	23	36	31	40	20	24								
	SE	-21	10-96	8	34	07-00	14	23	18	18	9	11	13	14	6	13	8	8								
	UK	-57	09-92	-5	42	06-04	5	3	31	19	11	20	25	26	16	24	42	21								
VOLUME OF STOCKS	EU	11	05-93	16	22	03-02	18	15	13	16	16	16	14	15	16	15	16	16								
	Euro area	7	01-91	16	23	03-02	19	15	13	16	16	16	14	14	15	15	15	15								
	BE	-4	09-90	13	32	03-92	22	22	21	19	16	9	20	15	6	5	5	10								
	CZ	0	11-03	9	27	05-95	4	6	3	0	8	12	15	15	9	11	6	6								
	DK	-1	05-98	18	32	04-00	21	22	19	16	21	19	20	21	24	18	22	26								
	DE	4	02-91	26	43	02-02	40	25	20	32	29	28	20	19	26	26	26	29								
	EE	-7	09-96	10	25	09-99	11	1	9	7	17	19	13	10	7	7	11	21								
	EL	-7	11-02	13	41	12-93	5	-2	1	2	6	15	3	5	8	7	0	5								
	ES	-8	02-96	5	16	07-92	7	7	5	5	3	6	8	5	3	4	6	5								
	FR	-3	10-93	11	21	09-98	10	12	14	10	11	13	13	13	7	10	9	13								
	IE	-5	07-00	10	25	08-98	20	16	16	14	12	8	13	10	8	8	8	6								
	IT	-8	10-99	8	43	10-96	-1	-2	-3	4	6	2	2													

TABLE 5 (continued): Monthly survey of retail trade (s.a.)^{(a)(b)}

	Since 01/1990												2003					2004				
	Min.		Ave.		Max.		2003				2004											
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July						
EXPECTED BUSINESS SITUATION	EU	-20	01/93	2	18	06-00	4	6	10	7	5	7	4	8	9	9	7	3				
Component of the retail confidence indicator	Euro area	-26	02/93	-2	17	06-00	-1	3	5	2	2	3	-1	1	4	3	0	-2				
	BE	-23	04/03	2	22	04-98	-19	-6	-11	-4	-9	4	2	1	8	2	5	2				
	CZ	2	09/00	23	46	02-02	34	32	37	27	32	19	13	22	15	22	17	28				
	DK	7	10/01	39	71	07-94	47	44	44	43	39	37	43	53	60	50	48	54				
	DE	-42	10/02	-7	26	12-90	-16	-7	-7	-20	-10	-11	-16	-20	-18	-13	-20	-23				
	EE	-41	03/99	21	64	03-04	10	14	26	20	-15	-24	36	64	63	47	39	32				
	EL	-4	06/95	25	60	06-00	34	38	38	41	33	33	19	52	47	31	29	28				
	ES	-34	02/93	14	34	04-91	16	24	33	29	27	17	22	28	29	22	17	14				
	FR	-64	02/93	-25	12	11-94	-4	-3	4	6	6	3	5	4	2	4	3	3	3			
	IE	-31	07/03	15	44	11-97	-8	-8	0	0	5	5	0	-15	-1	-1	-1	16				
	IT	-20	03/93	17	59	06-96	27	19	18	21	9	19	0	16	23	14	20	19				
	CY	-20	06/02	8	40	11-03	7	8	12	40	12	-3	6	5	9	9	6	1				
	LV	2	01/04	19	36	09-99	22	12	16	19	11	2	18	27	28	16	21	21				
	LT	-35	09/00	-5	45	03-04	3	4	4	6	3	-2	8	45	39	41	39	21				
	HU	-15	01/04	10	39	02-98	-1	2	4	12	-4	-15	-4	-8	4	-1	1	-2				
	NL	-5	12/03	21	41	10-99	-4	-4	-3	-1	-5	-1	3	1	2	2	-2	-4				
	AT	-24	03/03	-3	15	07-00	-6	0	0	2	-1	0	3	9	12	6	6	-1				
	PL	-33	12/01	-7	17	07-98	-16	-13	-10	-18	-16	-14	-19	-10	-17	-19	-18	-16				
	PT ^(e)	-26	01/03	8	39	01-90	-1	7	8	14	10	4	5	1	7	10	2	9				
	SI	15	02/03	31	47	09-00	28	31	33	32	32	37	31	25	29	29	26	28				
	SK	-14	11-94	22	60	12-96	12	15	35	37	26	-13	5	42	46	32	38	36				
	FI	-4	06/03	9	39	05-97	4	2	1	9	0	16	21	20	23	21	11	10				
	SE	19	10/01	43	67	04-00	29	36	28	33	23	22	33	35	31	30	31	24				
	UK	-25	10/98	13	40	01-97	17	13	30	25	14	22	21	30	30	32	33	15				
INTENTIONS OF PLACING ORDERS	EU	-16	10/02	-2	13	01-90	-7	-3	-4	-5	-3	-3	-3	-3	0	0	-2	-3				
	Euro area	-23	10/02	-5	15	01-90	-11	-6	-9	-12	-7	-9	-8	-9	-7	-6	-8	-7				
	BE	-27	05/93	-7	15	03-90	-16	-16	-14	-14	-12	-5	-8	-10	-2	-6	-7	-8				
	CZ	-34	02-96	30	56	02-95	34	38	39	30	35	21	21	24	30	26	26	23				
	DK	-12	10/01	18	58	07-94	19	17	18	23	16	14	17	24	25	19	21	20				
	DE	-51	09/02	-14	21	02-91	-28	-13	-20	-27	-19	-23	-30	-31	-29	-21	-27	-23				
	EE	-46	03/99	13	57	06-98	9	14	11	0	-26	-11	34	54	47	33	24	23				
	EL	-23	04-93	10	38	06-96	8	9	11	20	20	15	7	24	19	17	22	17				
	ES	-31	02-93	5	21	01-90	7	9	12	11	11	5	8	11	14	16	13	9				
	FR	-37	01-93	-15	11	10-99	-13	-17	-15	-13	-12	-6	-4	-7	-4	-9	-7	-7				
	IE	-43	05-03	-4	27	08-00	-38	-28	-22	-22	-18	-21	-11	-22	-13	-13	-8	-7				
	IT	-24	10-97	21	69	04-92	25	28	14	8	22	9	28	21	21	13	18	22				
	CY	-46	06-02	-13	14	02-04	-7	-6	13	-13	0	-11	14	-2	8	-1	2	-17				
	LV	-4	12-96	8	27	03-02	14	6	7	2	0	9	13	11	7	11	12					
	LT	-23	01-03	5	51	07-04	2	5	5	3	3	4	14	46	38	31	38	51				
	HU	-23	01-97	1	22	05-98	-7	-6	-6	1	0	-16	-11	-8	-1	-5	-8	-5				
	NL	-22	09-03	5	25	08-99	-21	-22	-18	-18	-20	-19	-14	-13	-14	-13	-19	-13				
	AT	-42	03-99	-32	-16	06-00	-32	-21	-25	-28	-28	-25	-25	-23	-22	-22	-23	-27				
	PL	-30	12-01	-6	13	12-98	-12	-11	-7	-11	-9	-8	-14	-10	-11	-13	-10	-8				
	PT ^(e)	-41	01-03	-13	12	11-98	-28	-15	-21	-13	-11	-3	-13	-12	-7	-5	-14	-3				
	SI	-2	10-01	15	30	10-00	12	19	11	14	4	21	18	17	9	10	14	15				
	SK	-19	03-96	34	78	01-02	37	38	43	47	29	2	38	44	41	48	37	42				
	FI	-20	07-03	-8	11	04-04	-14	-13	-12	-5	-12	-5	-5	7	11	5	-5	2				
	SE	-17	10-01	15	52	03-00	7	12	9	4	1	3	6	5	5	10	10	2				
	UK	-37	03-91	4	34	10-96	3	3	17	20	12	22	13	22	27	27	22	10				
EMPLOYMENT EXPECTATIONS	EU	-13	12-92	-1	9	08-00	-5	-1	-4	-6	-5	-2	-5	-4	-3	0	-2	0				
	Euro area	-11	02-97	-1	10	08-00	-4	-1	-3	-7	-5	0	-5	-4	-3	2	-2	1				
	BE	-13	12-92	3	16	07-90	-1	-1	3	2	0	3	8	6	10	14	6	9				
	CZ	-37	01-95	0	22	05-02	16	9	11	13	6	7	14	3	2	-1	1	3				
	DK	-8	05-01	8	28	05-00	7	9	7	14	6	4	7	7	11	6	5	8				
	DE	-32	01-03	-8	15	03-98	-22	-15	-11	-18	-14	-9	-15	-13	-19	-7	-16	-11				
	EE	-30	03-99	-5	15	06-94	-7	-6	-1	2	-7	-5	11	13	12	11	12	2				
	EL	-8	02-04	31	62	03-98	12	12	16	5	10	0	-8	3	3	-4	15	20				
	ES	-19	09-93	0	8	06-04	3	4	3	3	5	5	2	1	3	3	8	2				
	FR	-14	06-92	-2	12	10-00	-3	-2	-1	-1	-4	1	4	-3	-1	7	-1	0				
	IE	-17	05-03	3	22	03-98	-9	-3	-7	-6	-2	-8	-3	-8	-6	-1	-7	-1				
	IT	-34	02-97	10	54	02-00	30	35	6	-3	4	18	-2	11	22	15	17	28				
	CY	-6	07-02	0	2	01-03	0	2	-4	1	0	-1	-1	0	1	1	1	1				
	LV	-23	05-96	-1	13	07-03	8	4	4	2	0	6	10	9	6	7	6	9				
	LT	-48	08-95	-18	54	07-04	7	7	9	9	0	8	15	48	48	48	48	54				
	HU	-36	05-96	-9	5	11-03	-6	-9	-2	5	-2	-8	-8	-6	-1	-8	-4	-5				
	NL	-6	05-04	3	13	01-00	-6	-6	-5	-5	-4	-5	-4	-6	-3	-6	-3	-5				
	AT	-20	03-99	-5	71	01-96	-8	-10	-9	-8	-7	-7	-6	-4	-5	-6	-6	-4				
	PL	-28	12-01	-12	2	07-97	-15	-17	-12	-14	-15	-14	-14	-9	-12	-8	-11	-14				
	PT ^(e)	-23	05-03	-4	13	09-97	-22	-														

TABLE 6: Monthly survey of construction industry (s.a.)^(a)

CONSTRUCTION CONFIDENCE INDICATOR	Since 01/1985						2003						2004					
	Min.		Ave.		Max.		2003			2004			2004			2004		
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
CONSTRUCTION CONFIDENCE INDICATOR	EU	-42	10-93	-22	4	02-90	-21	-21	-20	-18	-18	-17	-18	-17	-15	-15	-13	-14
	Euro area	-44	08-96	-21	4	03-90	-22	-22	-21	-19	-19	-19	-21	-19	-17	-17	-16	-17
	BE	-35	11-95	-12	10	02-00	-12	-12	-13	-13	-12	-12	-13	-10	-10	-8	-8	-9
	CZ	-64	06-99	-20	3	06-95	-3	-8	-8	-10	-8	-4	-5	-8	-7	-1	2	-5
	DK	-38	12-91	-9	20	03-98	-15	-18	-17	-14	-15	-16	-11	-10	-7	-4	-6	-6
	DE	-62	11-02	-35	3	01-91	-54	-57	-55	-54	-52	-50	-51	-50	-49	-48	-48	-50
	EE	-46	03-99	0	32	07-02	16	19	11	4	-1	1	3	9	16	27	27	22
	EL	-51	09-94	-9	33	04-00	8	14	20	17	9	6	6	-1	-4	-6	-13	-24
	ES	-57	10-92	-4	42	01-99	4	8	4	8	11	2	5	12	10	7	7	5
	FR	-61	03-93	-19	34	10-00	-11	-10	-8	-4	-1	3	-3	-4	5	5	3	-1
	IE	-54	09-02	9	58	06-97	11	23	27	5	18	22	2	9	26	17	30	36
	IT	-68	10-93	-14	21	05-90	-7	-7	-2	-1	-6	-7	-11	-2	-8	-5	10	13
	CY	4	01-04	17	41	07-04	20	22	20	41	39	4	7	17	8	23	15	41
	LV	-64	07-93	-32	-2	05-04	-15	-23	-11	-14	-17	-17	-9	-2	-3	-2	-5	-8
	LT	-76	09-00	-45	-8	10-02	-20	-22	-17	-10	-24	-25	-22	-11	-17	-15	-17	-21
	LU	-74	03-94	-27	24	03-90	-47	-34	-30	-27	-28	-31	-38	-42	-47	-44	-37	-30
	HU	-22	01-04	-7	12	09-98	-16	-15	-16	-15	-16	-22	-18	-15	-11	-6	-11	-11
	NL	-25	06-03	-3	27	12-00	-21	-20	-23	-23	-24	-19	-18	-22	-15	-17	-17	-16
	AT	-60	04-96	-31	-13	02-03	-21	-24	-25	-31	-26	-24	-27	-25	-23	-24	-29	-25
	PL	-63	12-02	-45	-23	03-98	-51	-54	-53	-53	-58	-48	-48	-47	-43	-42	-41	-37
	PT ^(e)	-57	02-03	-25	-1	12-97	-42	-47	-46	-43	-47	-40	-38	-56	-42	-43	-42	-45
	SI	-28	05-02	-10	8	07-04	-4	-11	-11	-12	-10	-6	-6	-11	5	-2	8	8
	SK	-86	07-99	-30	18	03-97	-17	-16	-17	-19	-28	-30	-34	-31	-27	-23	-16	-18
	FI	-98	09-91	-20	48	06-98	-5	1	6	3	-5	-3	7	5	-1	7	-2	-1
	SE	-83	12-93	-41	25	01-01	-64	-57	-58	-57	-58	-56	-53	-52	-33	-28	-21	-9
	UK	-80	06-91	-21	4	07-04	-4	-4	-3	-2	-3	1	3	1	1	2	4	4
ORDER BOOKS	EU	-55	08-93	-30	-2	03-90	-28	-28	-27	-26	-27	-26	-29	-25	-22	-20	-22	-22
	Euro area	-54	10-93	-29	-3	06-90	-29	-28	-28	-26	-28	-28	-32	-27	-24	-22	-25	-26
	BE	-48	02-96	-24	2	02-00	-22	-21	-22	-22	-21	-23	-24	-18	-18	-19	-18	-20
	CZ	-72	06-99	-24	9	12-02	-7	-9	-10	-9	-5	-1	-15	-13	-10	0	5	-7
	DK	-49	12-91	-13	33	03-95	-20	-25	-23	-20	-19	-19	-13	-13	-11	-7	-8	-8
	DE	-71	11-02	-44	-7	03-91	-63	-67	-63	-62	-60	-62	-63	-60	-56	-57	-60	-63
	EE	-63	06-99	-8	49	08-02	29	30	22	23	8	3	-3	-9	-1	12	20	20
	EL	-77	06-95	-35	16	04-00	-3	-8	-9	-8	-7	6	4	-9	-26	-9	-27	-18
	ES	-64	08-93	-2	43	01-90	23	24	8	16	6	7	6	18	16	25	11	9
	FR	-74	09-93	-26	37	10-00	-16	-14	-13	-10	-7	-4	-13	-11	2	1	-2	-7
	IE	-61	06-94	3	68	06-97	-9	0	4	-10	-5	0	-13	-12	4	1	20	11
	IT	-84	02-94	-26	17	05-90	-31	-25	-16	-17	-28	-22	-34	-21	-26	-24	-11	-5
	CY	-5	06-02	10	51	12-03	18	14	22	22	51	4	8	28	6	18	12	33
	LV	-84	01-96	-55	-19	05-04	-31	-29	-29	-26	-28	-28	-29	-29	-24	-19	-20	-28
	LT	-96	09-00	-69	-27	11-03	-41	-39	-29	-27	-36	-40	-48	-49	-40	-36	-35	-40
	LU	-73	08-93	-28	12	05-00	-65	-47	-44	-42	-34	-37	-49	-45	-46	-47	-36	-34
	HU	-33	03-03	-16	3	03-99	-29	-24	-29	-28	-29	-32	-30	-30	-23	-20	-16	-22
	NL	-30	09-93	-8	20	09-00	-24	-22	-26	-24	-25	-25	-24	-24	-19	-19	-23	-19
	AT	-64	04-96	-42	-22	11-99	-33	-35	-36	-39	-33	-39	-56	-44	-41	-38	-45	-38
	PL	-99	12-02	-69	-31	12-01	-77	-78	-78	-80	-92	-79	-74	-74	-71	-70	-68	-66
	PT ^(e)	-79	05-94	-43	-9	12-97	-58	-68	-65	-58	-61	-59	-54	-75	-62	-66	-60	-64
	SI	-47	05-02	-15	4	07-04	1	-5	-1	-8	-4	-15	-21	-33	-9	-14	3	4
	SK	-93	03-94	-46	-4	03-97	-36	-37	-35	-35	-33	-42	-43	-42	-41	-49	-38	-34
	FI	-99	12-93	-27	38	06-98	-9	-4	0	6	-10	-6	2	0	-3	19	-10	-5
	SE	-97	05-97	-53	33	01-90	-61	-64	-66	-65	-62	-67	-70	-68	-58	-38	-37	-20
	UK	-87	06-91	-36	-3	03-90	-13	-13	-10	-13	-9	-6	-9	-8	-6	-6	-6	-5
EMPLOYMENT EXPECTATIONS	EU	-34	04-96	-13	9	02-90	-14	-14	-12	-10	-8	-8	-6	-8	-8	-9	-4	-5
	Euro area	-38	04-96	-13	11	03-90	-15	-16	-13	-12	-9	-10	-9	-10	-10	-11	-6	-8
	BE	-24	11-95	-1	19	02-90	-1	-2	-3	-3	-2	-1	-1	-1	-2	3	3	3
	CZ	-56	06-99	-15	12	06-95	1	-6	-6	-11	-11	-7	6	-2	-3	-1	-1	-3
	DK	-31	09-91	-6	42	03-98	-9	-10	-10	-7	-11	-12	-8	-7	-3	-1	-3	-4
	DE	-59	03-96	-26	19	02-90	-45	-46	-47	-46	-44	-37	-38	-40	-41	-39	-36	-36
	EE	-57	03-99	9	58	03-97	4	8	-1	-14	-11	-1	8	27	34	42	34	24
	EL	-42	09-94	17	60	03-99	18	36	48	42	24	6	8	8	18	-3	1	-30
	ES	-66	03-93	-7	54	01-99	-16	-9	-1	-1	15	-4	3	5	3	-12	2	0
	FR	-51	03-93	-11	31	10-00	-6	-6	-3	3	6	10	8	3	7	9	7	6
	IE	-50	09-02	15	61	07-04	30	46	49	19	41	44	17	30	48	33	40	61
	IT	-60	10-93	-3	31	07-04	18	11	13	15	17	8	13	17	11	15	31	31
	CY	4	01-04	25	60	11-03	23	30	18	60	27	4	7	6	9	27	18	48
	LV	-45	07-93	-8	26	03-04	1	-17	8	-1	-5	-6	11	26	19	16	11	12
	LT	-56	09-00	-21	37	03-03	1	-4	-5	7	-11	-10	5	28	6	7	2	-2
	LU	-77	03-94	-25	36	03-90	-28	-20	-16	-11	-21	-25	-27	-38	-48	-40	-37	-26
	HU	-12	01-04	3	21	01-98	-2	-5	-3	-2	-2	-12	-6	1	1	-1	5	1
	NL	-26	05-03	2	36	12-00	-17	-18	-20	-21	-22	-13	-11	-19	-11	-14	-11	-13
	AT	-76	02-01	-19	14	02-03	-8	-13	-14	-22	-18	-9	3	-6	-5	-9	-12	-12
	PL	-49	04-02	-14	18	05-96	-24	-30	-27	-26	-23	-17	-21	-20	-15	-13	-13	-8
	PT ^(e)	-47	02-03	-7	18</													

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)^(a)

TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	Since 01/1985						2003						2004						2004						2004																	
	Min.		Ave.		Max.		Aug.			Sep.			Oct.			Nov.			Dec.			Jan.			Feb.			Mar.			Apr.			May			June			July		
	Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July																										
EU	-35	03-93	-9	15	03-90	-8	-8	-9	-4	0	0	-1	-4	-3	-3	0	-1																									
Euro area	-39	03-93	-9	17	03-90	-11	-10	-11	-5	0	-1	-3	-4	-4	-4	-1	-1	-2																								
BE	-37	03-91	-4	36	02-90	-6	0	9	-3	-5	3	-2	7	4	-2	-8	-4	-4																								
CZ	-34	06-99	22	76	01-04	36	33	45	59	61	76	57	47	27	32	37	42	42																								
DK	-21	04-03	-5	19	01-98	-8	-10	-10	-9	-6	-6	-9	-6	-4	2	1	-2	-2																								
DE	-44	11-02	-19	19	03-90	-27	-29	-26	-29	-22	-23	-14	-15	-18	-20	-24	-26	-26																								
EE	-67	06-99	15	76	09-98	72	56	53	46	14	-4	-24	-31	-3	30	52	67	67																								
EL	-49	12-94	8	61	06-98	27	29	28	34	44	36	34	25	27	29	25	23	23																								
ES	-49	07-97	5	59	01-99	1	3	-16	19	27	15	0	0	2	-6	0	10	10																								
FR	-64	09-93	-10	42	08-00	-21	-20	-19	-13	-5	4	4	5	9	16	17	9	9																								
IE	-45	09-91	2	47	07-04	-4	22	6	16	38	19	21	25	40	31	41	47	47																								
IT	-50	03-93	-2	26	07-04	9	9	16	17	12	10	9	8	7	5	26	26	26																								
CY	-91	09-03	9	56	11-03	10	-91	43	56	48	3	0	28	2	14	13	13	13																								
LV	-47	04-96	-4	44	06-02	13	1	14	5	2	10	1	-1	7	32	34	13	13																								
LT	-61	03-00	-7	81	06-02	18	18	20	14	-3	18	-5	-16	13	30	56	20	20																								
LU	-68	10-02	-24	30	04-91	-53	-6	-48	-30	-21	4	-12	-48	-52	-24	-35	-38	-38																								
HU	-37	03-03	-7	14	03-99	-6	-9	-13	-9	0	-10	-20	-13	-5	2	4	5	5																								
NL	-41	02-96	-3	37	03-97	-14	-11	-14	-15	-14	-5	-5	-8	-9	-4	-8	-6	-6																								
AT	-86	04-96	-9	27	01-04	7	11	4	8	14	27	-25	-55	-45	-12	-8	-3	-3																								
PL	-30	01-02	8	36	06-96	-2	-8	-2	-5	-5	11	3	-16	-13	-3	-2	9	9																								
PT ^(e)	-37	03-04	-8	24	05-97	-26	-37	-33	-35	-27	-28	-24	-37	-26	-27	-34	-21	-21																								
SI	-35	02-03	15	45	08-03	45	35	26	33	31	21	0	-32	-4	3	31	38	38																								
SK	-43	06-99	4	51	12-03	39	42	41	39	51	23	-9	-34	-7	20	24	40	40																								
FI	-88	09-91	4	75	01-98	15	21	17	50	54	10	29	43	36	41	44	18	18																								
SE	-67	12-91	-14	46	04-01	-19	-22	-22	-22	-20	-45	-44	-27	-20	-30	-17	-13	-13																								
UK	-69	06-91	-7	16	02-04	7	5	6	4	1	11	16	2	6	6	12	8	8																								
PRICE EXPECTATIONS	EU	-21	04-96	0	25	04-90	-3	-3	-2	-1	1	0	2	3	4	6	4	7																								
Euro area	-26	04-96	-2	32	04-90	-7	-8	-7	-6	-4	-4	-3	-1	0	1	-1	2																									
BE	-22	01-96	-1	28	01-90	-6	-5	-10	-7	-7	-8	-8	-3	-2	-2	0	2																									
CZ	-39	08-00	44	80	02-95	33	14	13	17	19	31	27	34	45	38	30	26																									
DK	-36	03-03	-18	0	05-98	-21	-24	-21	-22	-20	-19	-19	-18	-13	-9	-13	-9																									
DE	-45	03-96	-12	45	02-90	-22	-20	-19	-20	-18	-17	-18	-14	-18	-16	-17	-21	-21																								
EE	-19	03-97	29	91	06-94	7	9	21	1	6	10	15	31	46	56	45	23																									
EL	-28	03-93	9	35	06-95	0	-3	-5	0	0	3	-4	-4	-8	-9	-1	-7																									
ES	-20	10-93	18	71	10-00	17	1	-1	8	12	9	6	8	20	13	20	24																									
FR	-60	03-93	-17	32	10-00	-29	-24	-21	-18	-13	-6	-7	1	-1	3	-4	5																									
IE	-66	07-03	5	58	03-00	-57	-31	-21	-42	-22	1	-9	15	12	32	13	54																									
IT	-16	07-93	18	63	06-90	24	26	25	21	18	11	26	21	19	23	13	22																									
CY	13	04-03	40	83	06-04	20	38	41	36	48	18	71	16	16	54	83	78																									
LV	-11	03-01	22	62	05-04	12	13	13	10	16	20	28	37	47	62	60	54																									
LT	-5	03-01	34	89	01-95	19	19	14	14	12	15	21	30	38	45	48	40																									
LU	-67	05-93	-27	29	11-00	-52	-50	-46	-39	-45	-40	-36	-49	-53	-47	-54	-49																									
HU	1	03-03	12	32	03-01	9	7	8	10	12	9	5	9	17	12	10	10																									
NL	-7	01-04	26	69	04-01	3	5	0	-1	-5	-7	0	-2	0	6	5	7																									
AT	-53	04-96	-12	18	06-91	1	-1	1	3	15	11	4	5	7	12	2	1																									
PL	-27	03-02	17	45	05-96	-11	-12	-10	-10	-8	-5	-5	-1	9	14	13	12																									
PT ^(e)	-40	05-03	2	48	01-91	-28	-28	-32	-33	-39	-31	-26	-38	-21	-15	-17	-17																									
SI	-5	11-03	5	20	03-04	1	-1	4	-5	4	9	12	20	13	17	16	11																									
SK	-20	08-00	56	93	06-97	77	45	60	43	31	30	42	43	45	45	46	47																									
FI	-45	06-91	8	65	05-97	10	-4	3	18	9	4	14	5	15	9	-4	19																									
SE	-75	08-91	-17	33	01-01	-8	-23	-14	-15	-19	-31	-21	-23	2	-16	-18	5																									
UK	-56	12-90	13	43	07-04	29	29	31	30	35	32	34	33	36	38	41	43																									

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7a: Manufacturing industry; future Member States (s.a.) ^(a)																										
Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)																										
	Since 01/1990						2003						2004													
	Min.		Ave.		Max.		Value		Date		Value		Date		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	CONFIDENCE	BG	-30	06-93	-9	8	11-95	-2	-1	-3	0	0	0	-1	-2	0	0	0	-1	-1	-1	1				
INDICATOR	RO	-22	09-92	-1	28	06-96	9	8	12	8	12	2	9	9	5	1	2	5								
PRODUCTION	BG	-17	02-97	20	42	11-95	24	25	24	27	30	24	19	25	29	24	27	28								
EXPECTATIONS	RO	-8	07-92	23	52	03-03	35	30	36	26	36	23	42	43	32	21	20	25								
ORDER BOOKS	BG	-65	06-93	-44	-19	10-00	-36	-35	-41	-37	-38	-36	-34	-33	-36	-36	-36	-36	-31							
RO	-53	06-99	-16	50	06-96	-7	-5	-2	-2	-3	-13	-14	-14	-11	-14	-13	-11									
STOCKS OF FINISHED PRODUCTS ^(b)	BG	-22	06-97	3	35	08-93	-7	-8	-9	-9	-7	-10	-8	-7	-6	-9	-6	-5								
RO	-4	06-96	10	50	07-92	1	0	-2	-1	-3	4	1	1	6	3	1	-2									

(a) The confidence indicator is the arithmetic average of the three components (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum.

TABLE 7b: Services ^(a)																										
	Since 01/1990						2003						2004													
	Min.		Ave.		Max.		Value		Date		Value		Date		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	CONFIDENCE	BG ⁽ⁿ⁾	12	03-03	30	43	06-02	33	31	29	29	26	25	28	34	36	26	29	30							
INDICATOR	RO ⁽ⁿ⁾	6	02-03	29	72	06-04	42	27	21	10	10	18	23	31	33	28	72	47								
ASSESSMENT OF BUSINESS CLIMATE	BG ⁽ⁿ⁾	10	05-03	33	60	12-02	36	30	29	30	25	28	22	16	23	16	15	30								
EVOLUTION OF DEMAND IN RECENT MONTHS	RO ⁽ⁿ⁾	9	12-03	42	75	04-03	46	28	30	18	9	30	29	31	39	31	74	52								
EVOLUTION OF DEMAND IN THE MONTHS AHEAD	BG ⁽ⁿ⁾	-11	05-02	17	32	03-04	29	27	26	28	24	25	26	32	23	18	28	21								
RO ⁽ⁿ⁾	-4	02-03	21	69	06-04	38	27	32	18	19	16	3	14	21	9	69	41									
EVOLUTION OF DEMAND OVER NEXT 12 MONTHS	BG ⁽ⁿ⁾	18	03-03	39	69	05-02	34	36	33	29	29	23	37	55	62	44	44	38								
IN THE MONTHS AHEAD RO ⁽ⁿ⁾	-23	01-03	25	72	06-04	42	25	2	-5	1	9	36	49	38	45	72	48									

(a) The confidence indicator is the arithmetic average of the three components.

(n) Not seasonally adjusted.

TABLE 7c: Consumer opinion and financial condition; future Member States (a)																										
	Since 01/1990						2003						2004													
	Min.		Ave.		Max.		Value		Date		Value		Date		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	CONFIDENCE	BG ⁽ⁿ⁾	-40	08-03	-29	-15	08-01	-40	-32	-28	-29	-30	-30	-27	-27	-25	-25	-25	-27	-27	-29					
INDICATOR	RO ⁽ⁿ⁾	-33	07-02	-26	-16	07-04	-31	-31	-27	-29	-31	-24	-23	-24	-19	-19	-16	-16								
FINANCIAL SITUATION OVER NEXT 12 MONTHS	BG ⁽ⁿ⁾	-24	08-03	-12	3	07-01	-24	-18	-14	-15	-16	-15	-12	-11	-9	-10	-10	-13								
OVER NEXT 12 MONTHS RO ⁽ⁿ⁾	-13	07-02	-5	6	07-04	-7	-8	-3	-6	-8	-2	2	-1	2	2	4	4	6								
GEN. ECON. SITUATION OVER NEXT 12 MONTHS	BG ⁽ⁿ⁾	-26	08-03	-9	15	07-01	-26	-17	-11	-13	-13	-13	-8	-8	-6	-5	-5	-7	-11							
OVER NEXT 12 MONTHS RO ⁽ⁿ⁾	-14	07-02	-3	10	06-04	-8	-9	-2	-8	-8	-5	0	-2	2	4	10	8									
SAVINGS OVER NEXT 12 MONTHS	BG ⁽ⁿ⁾	-80	08-03	-75	-68	06-01	-80	-73	-73	-77	-76	-74	-75	-75	-73	-75	-76	-73								
OVER NEXT 12 MONTHS RO ⁽ⁿ⁾	-62	12-03	-56	-47	07-04	-60	-60	-59	-60	-62	-54	-55	-56	-52	-52	-50	-47									
UNEMPLOYMENT OVER NEXT 12 MONTHS	BG ⁽ⁿ⁾	3	08-01	20	30	03-02	28	18	15	13	15	17	14	12	11	11	13	17								
OVER NEXT 12 MONTHS RO ⁽ⁿ⁾	27	08-01	40	50	01-02	49	48	42	43	45	36	37	38	28	31	28	32									

(a) The confidence indicator is the average of the four components.

(n) Not seasonally adjusted.

TABLE 7d: Retail trade (s.a.) ^(a)																										
	Since 01/1990						2003						2004													
	Min.		Ave.		Max.		Value		Date		Value		Date		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	CONFIDENCE	BG	5	11-00	19	32	07-00	8	9	8	13	9	9	8	7	7	9	11	15	11						
INDICATOR	RO	1	06-99	15	36	12-97	22	20	20	19	21	18	20	21	19	18	24	18	24	19						
PRESENT BUSINESS SITUATION	BG	-3	03-04	23	54	11-97	1	3	3	6	3	6	1	1	-3	1	7	16	11							
BUSINESS SITUATION RO	-1	02-03	28	57	09-97	20	19	29	24	26	20	25	15	15	22	21	34	23								
VOLUME OF STOCKS	BG	-55	03-97	-20	12	11-00	-8	-8	-5	-14	-5	-8	-6	-5	-7	-5	-7	-9	-10	-7						
RO	-20	12-94	4	55	11-95	1	-3	3	4	2	-4	-4	-6	-6	-5	0	1	1	1							
EXPECTED BUSINESS SITUATION	BG	-33	02-97	15	43	03-00	15	17	16	18	18	14	16	18	19	17	18	15								
BUSINESS SITUATION RO	-36	11-94	23	74	11-95	46	38	35	36	39	29	30	43	35	34	40	36									

(a) The confidence indicator is the arithmetic average of both components.

TABLE 7e: Construction industry; future Member States (s.a.)^(a)																									
	Since 01/1990						2003						2004												
Min.		Ave.		Max.		Value		Date		Value		Date		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

<tbl_r cells="17" ix="3" maxcspan="1" max