



## BUSINESS AND CONSUMER SURVEY RESULTS

December 2002

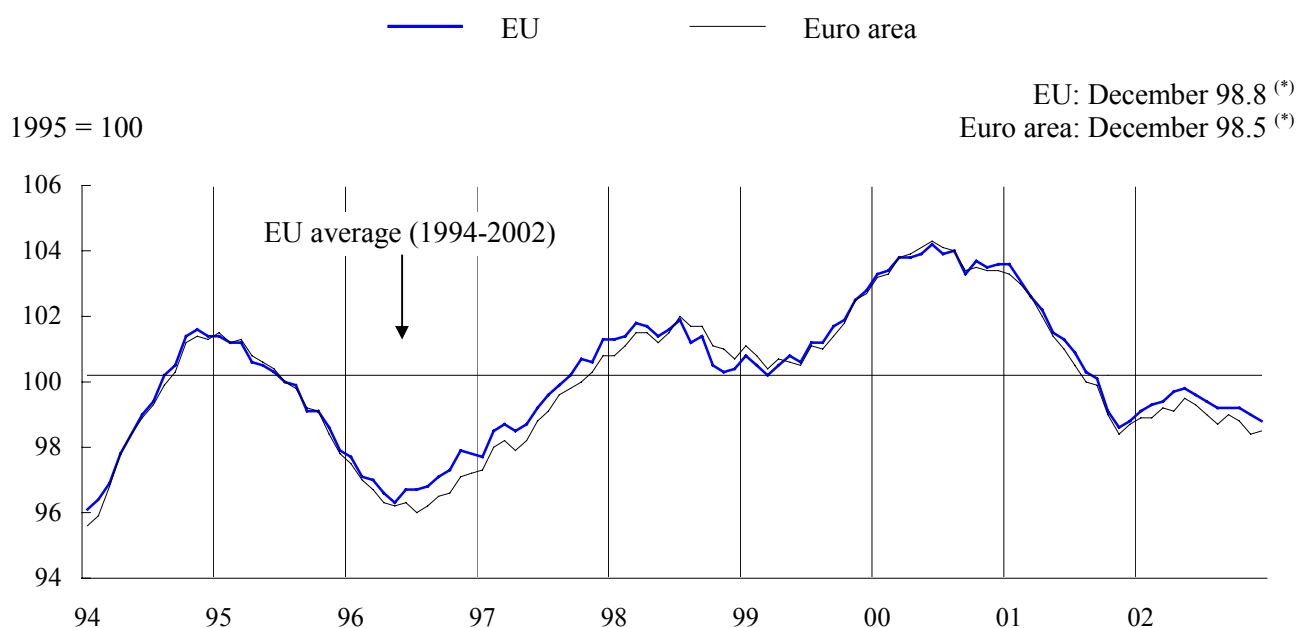
Next publication of Business and Consumer Survey Results scheduled for 31 January 2003

[http://europa.eu.int/comm/economy\\_finance/indicators/businessandconsumersurveys\\_en.htm](http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm)

---

EMBARGO 12h00 CET

GRAPH 1: **Economic sentiment indicator (s.a.)**



(\*) Provisional data

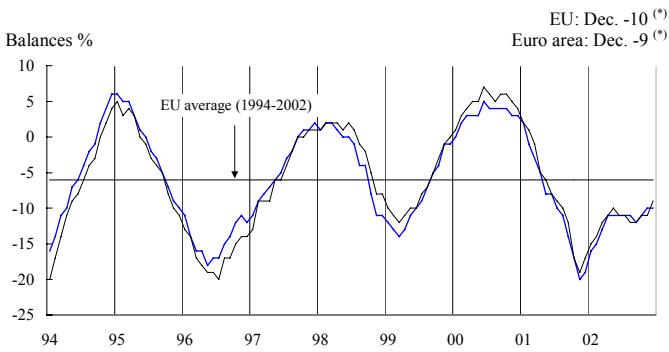
### **Economic sentiment increased slightly in the euro area while it fell in the EU.**

The *economic sentiment indicator* in the euro area recorded a slight increase by 0.1 percentage points in December, reaching a value of 98.5, after a continuous decline from September onwards. By contrast, in the EU, the indicator fell for a second time in December by 0.2 percentage points, reaching a value of 98.8, after having stabilised at 99.2 between August and October. The economic sentiment indicator rose in *France* (0.6 percentage points), *Germany* (0.3) and *Portugal* (0.1). It remained unchanged in *Austria* and *Sweden*. The indicator decreased in *Belgium* (0.8), the *United Kingdom* (0.6), *Greece* and *Finland* (0.5), *Ireland* and *Italy* (0.4) and the *Netherlands* (0.3), and to a lesser extent in *Denmark* and *Spain* (0.1).

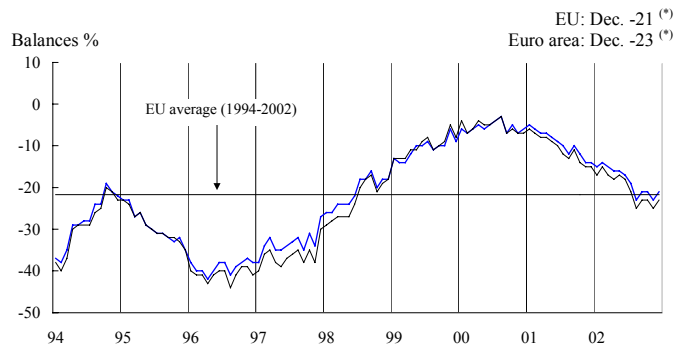
## GRAPHS 2-5: Economic sentiment indicator components (s.a.)

— EU      — Euro area

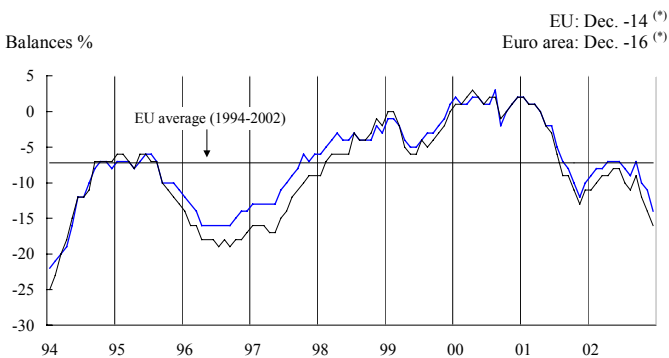
GRAPH 2: Industrial confidence indicator



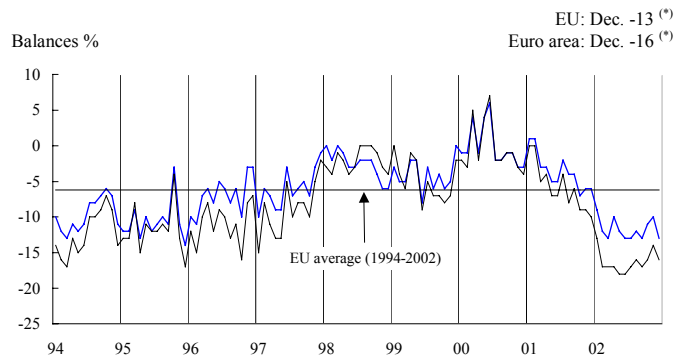
GRAPH 4: Construction confidence indicator



GRAPH 3: Consumer confidence indicator



GRAPH 5: Retail trade confidence indicator



<sup>(\*)</sup> Provisional data

As in previous months, differences among the components were pronounced. The *industrial confidence indicator* increased in the euro area but remained unchanged in the EU. The *construction confidence indicator* increased in both the EU and the euro area. On the other hand, *consumer confidence* continued to decrease in the EU and in the euro area while the *retail trade confidence indicator* fell again after its improvement in the previous month.

The *industrial confidence indicator* increased by 2 percentage points in the euro area and remained unchanged in the EU. Industrialists' confidence increased in *France* (5 points), *Spain* and *Sweden* (3), *Denmark* and *Germany* (2), *Austria* and *Portugal* (1). The indicator decreased in *Finland* (8), the *UK* and *Luxembourg* (6), *Greece* (4), *Belgium* and *Ireland* (3), and *Italy* (1). In the *Netherlands*, industrialists' confidence remained stable.

Behind the improvement of industrial confidence in the euro area was an increase in *production expectations* and *order books* and a fall in *stocks of finished products*. In the EU as a whole *production expectations* did not change, while *order books*

decreased slightly. *Export order books* increased for the euro area and remained unchanged for the EU.

*Production expectations* increased in the euro area by 2 points and remained unchanged in the EU. Negative developments in *Sweden* (-11 points), the *UK* (-6) and *Denmark* (-1) were behind the difference between the EU aggregates. *Production expectations* increased in *Spain* and *Italy* (5 points), *Germany* and *Austria* (3) and *Portugal* (2).

*Order books* were highly variable across Member States. They improved significantly in *France* and *Spain* (by 7 and 6 points, respectively) and more moderately in *Denmark*, *Germany*, the *Netherlands*, *Finland* and *Sweden* (between 1 and 4 points). On the other hand, *order books* fell substantially in *Belgium*, *Ireland*, *Italy* and the *UK* (between 5 and 9 points).

*Stocks of finished products* decreased moderately in *Denmark*, *Germany*, and *Ireland* and to a larger extent in *France* and *Sweden*. Opinions about *production trends observed in recent months* differed among Member States. They improved in *Spain*, *France* and *Sweden* but deteriorated in

*Luxembourg, Finland, Belgium and the UK. Employment and selling price expectations remained broadly stable in both the EU and the euro area.*

The **consumer confidence indicator** decreased in both the EU and the euro area by 3 and 2 points, respectively. Consumer confidence decreased in *Belgium, Denmark, Italy and the UK* (5 points), *Spain and Ireland* (4), *Germany* (3), *Greece, the Netherlands and Finland* (2), and *Portugal* (1). It remained unchanged in *Austria and Sweden*. The indicator increased slightly in *France*.

The expected developments of the *general economic situation and unemployment* as well as households' expectations about their *savings over the next 12 months* deteriorated. Moreover, the balance of households' expectations about their *financial situation over next 12 months* became negative in the EU in December.

Consumers' expectations about the *general economic situation* deteriorated in all Member States with the exception of *France*, where they remained stable and that of *Portugal* where they improved slightly.

Consumers' expectations concerning their *financial situation over the next 12 months* developed unevenly across Member States. They worsened significantly in *Greece, Spain, Ireland, the Netherlands and the UK*, and to a lesser extent in *Portugal and Sweden*. They improved in *Belgium, Denmark, France and Austria*, while they remained unchanged in *Germany, Italy and Finland*.

*Unemployment expectations* rose in a majority of Member States. While a substantial increase occurred in *Belgium, Denmark, Italy, Germany and the UK*, *unemployment expectations* decreased slightly in *Spain, France* and to a larger extent in *Austria*. Almost all EU consumers expected to reduce *savings over the next 12 months*. Balances for *price trends over the next 12 months* remained unchanged.

The **construction confidence indicator** increased in both the EU and the euro area by 2 percentage points. The indicator decreased marginally in *Belgium, Denmark, Greece, Ireland, Portugal and Finland*, and more significantly in *Luxembourg and Sweden*. It improved in *Germany, Spain, France,*

*Italy, the Netherlands and the UK*, while it remained unchanged in *Austria*. The developments in the construction sector were attributable to the improvement of both *order books* and the *employment expectations* in the EU and the euro area. Moreover, the assessment of the *current activity trend compared with preceding months* changed in a positive direction, while most managers in the construction sector do not expect an increase of inflationary tensions in the future.

The **retail trade confidence indicator** decreased in both the EU and the euro area by 3 and 2 points, respectively. The negative perception of both the *present and expected business situation* is behind the worsening of retailers' confidence in a majority of Member States. These negative developments in the retail trade sector were more pronounced in *Belgium, Austria, Finland and the UK*. However, *stocks* as well as *employment expectations* deteriorated in both the EU and the euro area. Despite the negative perception of present and expected business situation in the euro area, *intentions of placing orders* increased.

The **services confidence indicator** decreased in both the EU and the euro area by 3 and 1 point, respectively. The negative evolution of confidence among the managers in the services sector is mainly due to the worsening of the *past and expected evolution of demand*. This negative tendency is also reflected by a decline in the *expected and recent evolution of employment* for both aggregates. Moreover, the assessment of the *current economic climate* worsened in the EU but remained unchanged in the euro area.

In the **accession countries** as a whole *consumer, construction and retail trade confidence indicators* decreased, while the *industrial confidence indicator* remained unchanged. The confidence indicator in the *industrial sector* improved in *Poland and Latvia*, while it decreased in the rest of the accession countries. *Consumer confidence* deteriorated substantially in *Poland* and to a lesser extent in *Estonia*. The *construction confidence indicator* decreased significantly in *Bulgaria, Estonia and Slovenia*, while it increased considerably in the *Czech Republic*. Finally, the *retail trade confidence indicator* decreased in *Bulgaria, Cyprus, the Czech Republic, Estonia, Poland and Slovenia*.

TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2002											
		Min.		Max.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
		Value	Date	Value	Date												
<b>EU</b>	1. industrial conf. ind.	-28	07-93	6	01-95	-16	-15	-13	-11	-11	-11	-11	-11	-12	-11	-10	-10
	2. consumer conf. ind.	-27	07-93	3	08-00	-9	-8	-8	-7	-7	-7	-8	-9	-7	-10	-11	-14
	3. construction conf. ind.	-42	04-96	4	02-90	-15	-14	-15	-16	-16	-17	-19	-23	-21	-21	-23	-21
	4. retail trade conf. ind.	-18	12-92	6	06-00	-9	-12	-13	-10	-12	-13	-13	-12	-13	-11	-10	-13
	=5. economic sent. ind.	93.8	07-93	104.2	06-00	99.1	99.3	99.4	99.7	99.8	99.6	99.4	99.2	99.2	99.2	99.0	98.8
	6. services conf. ind.	-7	12-02	32	06-00	1	3	8	8	6	3	0	-1	1	-3	-4	-7
<b>Euro area</b>	1. industrial conf. ind.	-31	08-93	7	06-00	-15	-14	-12	-11	-10	-11	-11	-12	-12	-11	-11	-9
	2. consumer conf. ind.	-29	08-93	3	04-00	-11	-10	-9	-9	-8	-8	-10	-11	-9	-12	-14	-16
	3. construction conf. ind.	-44	08-96	4	03-90	-17	-15	-17	-18	-17	-18	-21	-25	-23	-23	-25	-23
	4. retail trade conf. ind.	-21	03-93	8	07-90	-13	-17	-17	-17	-18	-18	-17	-16	-17	-16	-14	-16
	=5. economic sent. ind.	93.4	08-93	104.3	06-00	98.9	98.9	99.2	99.1	99.5	99.3	99.0	98.7	99.0	98.8	98.4	98.5
	6. services conf. ind.	-7	11-01	34	08-98	1	2	7	7	6	3	0	-2	0	-4	-4	-5
<b>B</b>	1. industrial conf. ind.	-33	04-93	5	06-00	-18	-18	-12	-12	-8	-8	-11	-11	-10	-12	-10	-13
	2. consumer conf. ind.	-27	08-93	17	12-00	-6	-3	0	-2	-1	-1	-2	-3	-3	-2	-2	-7
	3. construction conf. ind.	-35	11-95	10	02-00	-16	-16	-17	-18	-19	-22	-23	-24	-23	-21	-17	-18
	4. retail trade conf. ind.	-25	05-93	12	04-90	-4	-12	-5	-6	-1	-4	2	1	1	-1	8	-2
	=5. economic sent. ind.	96.9	04-93	104.8	06-00	100.1	100.0	100.8	100.7	101.2	101.0	100.8	100.7	100.8	100.6	101.3	100.5
	6. services conf. ind.	-7	12-01	33	03-98	4	4	0	0	5	-3	-4	-4	-4	4	0	-5
<b>DK</b>	1. industrial conf. ind.	-26	12-98	16	12-94	-4	-3	-3	1	-3	-4	-5	-7	-8	-6	-4	-2
	2. consumer conf. ind.	-11	10-90	17	12-97	11	9	9	11	8	9	8	7	8	11	10	5
	3. construction conf. ind.	-38	12-91	20	03-98	-9	-6	-10	-13	-15	-15	-15	-18	-18	-17	-19	-20
	4. retail trade conf. ind.	-6	10-01	37	11-94	10	13	18	21	18	17	16	15	12	22	15	11
	=5. economic sent. ind.	95.0	12-98	101.5	11-94	98.1	98.3	98.3	98.7	98.1	98.0	97.8	97.5	97.3	97.8	97.8	97.7
	6. services conf. ind.	7	10-01	40	07-00	21	24	28	30	25	22	24	24	21	17	15	14
<b>D</b>	1. industrial conf. ind.	-36	08-93	11	10-90	-23	-23	-19	-19	-18	-19	-17	-19	-21	-19	-19	-17
	2. consumer conf. ind.	-28	10-93	6	08-00	-13	-12	-11	-11	-11	-8	-8	-10	-5	-11	-17	-20
	3. construction conf. ind.	-62	11-02	3	01-91	-47	-47	-47	-49	-50	-51	-54	-53	-57	-58	-62	-59
	4. retail trade conf. ind.	-44	02-02	21	02-91	-29	-44	-35	-39	-40	-37	-36	-38	-43	-40	-39	-40
	=5. economic sent. ind.	95.5	08-93	105.8	12-90	97.0	96.6	97.3	97.2	97.2	97.2	97.4	97.1	96.8	96.7	96.1	96.4
	6. services conf. ind.	-23	12-02	52	03-99	-12	-7	-2	-3	-8	-13	-14	-14	-10	-19	-21	-23
<b>EL</b>	1. industrial conf. ind.	-12	09-90	13	03-00	2	3	2	2	4	6	5	3	1	3	5	1
	2. consumer conf. ind.	-43	08-92	-6	04-00	-26	-24	-24	-31	-26	-28	-27	-25	-30	-30	-30	-32
	3. construction conf. ind.	-51	09-94	33	04-00	24	1	3	3	4	4	9	9	10	10	16	14
	4. retail trade conf. ind.	-24	06-95	23	08-00	-8	-1	0	7	6	8	3	2	1	5	4	3
	=5. economic sent. ind.	98.8	09-91	104.4	04-00	102.0	101.7	101.8	101.7	102.1	102.2	102.1	102.0	101.6	101.9	102.2	101.7
	6. services conf. ind.	-7	09-02	62	08-00	9	15	11	1	3	1	-5	-7	-7	-1	-1	0
<b>E</b>	1. industrial conf. ind.	-44	01-93	7	04-00	-8	-8	-10	-11	-8	-4	-4	-2	-5	-5	-3	0
	2. consumer conf. ind.	-37	10-92	6	03-00	-10	-9	-12	-10	-10	-12	-12	-13	-11	-12	-12	-16
	3. construction conf. ind.	-57	10-92	42	01-99	1	10	3	1	11	15	17	-19	8	8	3	5
	4. retail trade conf. ind.	-36	02-93	10	06-00	-3	-2	-3	-2	-2	-3	-4	-3	-2	0	-1	-3
	=5. economic sent. ind.	94.4	01-93	102.6	04-00	100.1	100.3	99.9	99.9	100.3	100.6	100.6	100.4	100.6	100.6	100.6	100.5
	6. services conf. ind.	15	08-02	56	06-98	30	31	22	29	27	28	21	15	19	22	18	19
<b>F</b>	1. industrial conf. ind.	-41	07-93	15	06-00	-9	-11	-9	-8	-4	-8	-12	-13	-11	-9	-11	-6
	2. consumer conf. ind.	-34	08-93	4	01-01	-19	-20	-15	-15	-11	-12	-15	-15	-16	-17	-18	-17
	3. construction conf. ind.	-61	03-93	34	10-00	8	11	9	6	3	2	-5	-4	-5	-8	-10	-7
	4. retail trade conf. ind.	-37	01-93	5	10-94	-13	-18	-21	-19	-17	-18	-18	-16	-13	-17	-14	-16
	=5. economic sent. ind.	94.9	07-93	105.9	10-00	101.9	101.8	102.0	101.9	102.3	101.8	101.1	101.1	101.2	101.0	100.7	101.3
	6. services conf. ind.	-22	06-93	25	06-90	-9	-9	-3	2	3	4	-2	-1	-1	0	0	1
<b>IRL</b>	1. industrial conf. ind.	-23	11-01	21	11-99	-8	-11	-8	-7	-7	-13	-13	-7	1	-2	-4	-7
	2. consumer conf. ind.	-31	03-93	19	01-00	-6	-4	-6	-4	-2	-3	-8	-10	-8	-9	-13	-17
	3. construction conf. ind.	-54	09-02	58	06-97	-26	-1	10	-9	-5	-43	-19	-52	-54	-14	-20	-21
	4. retail trade conf. ind.	-15	07-02	24	06-00	13	3	3	2	-1	-8	-15	-8	-2	-9	-10	-14
	=5. economic sent. ind.	96.8	02-93	102.5	11-99	99.3	99.5	99.6	99.4	99.5	98.5	98.5	98.4	98.8	99.2	98.8	98.4
	6. services conf. ind.	-10	12-02	43	08-98	2	10	8	14	13	10	-4	-1	-1	6	-3	-10
<b>I</b>	1. industrial conf. ind.	-22	02-93	16	06-00	-10	-8	-3	-4	-1	-4	-3	-5	-1	-2	-1	-2
	2. consumer conf. ind.	-38	04-93	2	06-01	-4	-1	-4	-7	-6	-8	-11	-10	-10	-13	-12	-17
	3. construction conf. ind.	-68	10-93	21	05-90	-1	-3	-1	6	11	5	4	3	8	5	8	9
	4. retail trade conf. ind.	-19	10-96	39	10-95	-3	4	-7	-2	-3	-5	0	5	8	14	17	16
	=5. economic sent. ind.	94.9	04-93	101.5	06-00	98.9	99.5	99.4	99.5	99.9	99.2	99.3	99.2	99.8	99.5	99.7	99.3
	6. services conf. ind.	-6	11-01	44	02-98	11	12	28	21	23	15	11	4	7	-5	3	-1

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2002											
		Min.		Max.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
		Value	Date	Value	Date												
<b>NL</b>	1. industrial conf. ind.	-12	05-93	6	10-00	-8	-5	-5	-4	-5	-5	-6	-2	-4	-6	-4	-4
	2. consumer conf. ind.	-20	07-93	31	04-00	4	6	5	3	5	-2	-5	-5	-8	-8	-6	-8
	3. construction conf. ind.	-20	09-93	27	12-00	5	5	3	1	-2	-5	-11	-11	-12	-12	-17	-14
	4. retail trade conf. ind.	1	03-95	29	10-99	22	23	21	19	16	13	10	6	8	4	5	2
	=5. economic sent. ind.	96.0	05-93	104.7	04-00	100.3	100.8	100.6	100.3	99.9	99.3	98.4	98.7	98.4	97.7	98.1	97.8
	6. services conf. ind.	-9	07-93	35	03-99	14	15	13	20	16	16	19	20	20	16	13	14
<b>A</b>	1. industrial conf. ind.	-30	09-93	8	03-90	-20	-16	-18	-17	-16	-14	-16	-18	-18	-12	-16	-15
	2. consumer conf. ind.	-16	04-96	11	08-00	1	4	9	5	4	4	2	-1	6	5	7	7
	3. construction conf. ind.	-60	04-96	-15	04-00	-38	-26	-38	-38	-38	-40	-33	-37	-38	-36	-38	-38
	4. retail trade conf. ind.	-25	12-02	4	07-00	-11	-5	-13	-14	-20	-18	-20	-19	-20	-18	-15	-25
	=5. economic sent. ind.	96.7	04-96	99.6	07-00	97.8	98.3	98.1	98.1	98.1	98.2	98.0	97.8	98.0	98.4	98.2	98.2
	6. services conf. ind.	0	01-02	30	03-98	0	8	8	10	12	13	7	7	4	8	9	8
<b>P</b>	1. industrial conf. ind.	-28	07-93	6	03-98	-11	-10	-8	-10	-11	-9	-13	-12	-13	-14	-17	-16
	2. consumer conf. ind.	-42	10-02	-1	07-91	-27	-27	-24	-24	-33	-37	-36	-36	-37	-42	-40	-41
	3. construction conf. ind.	-55	05-94	-1	12-97	-19	-17	-19	-21	-27	-37	-37	-44	-43	-45	-49	-50
	4. retail trade conf. ind.	-23	11-02	4	07-99	-14	-16	-14	-10	-14	-17	-18	-23	-17	-21	-23	-19
	=5. economic sent. ind.	96.2	07-93	102.4	05-98	99.3	99.4	99.8	99.6	98.8	98.5	98.2	97.9	97.9	97.4	97.1	97.2
	6. services conf. ind.	-8	11-02	29	06-01	8	5	8	0	6	7	8	-1	3	2	-8	-4
<b>FIN</b>	1. industrial conf. ind.	-24	01-93	29	11-94	-8	-12	-4	2	-11	-9	-7	-6	0	-5	0	-8
	2. consumer conf. ind.	6	11-01	23	02-00	9	13	13	16	15	14	14	13	15	12	13	11
	3. construction conf. ind.	-98	09-91	48	06-98	-21	-38	-18	-24	-10	13	-11	2	-6	1	13	11
	4. retail trade conf. ind.	-17	11-00	8	05-97	-1	-1	3	-6	2	-1	-11	-7	-14	-8	-3	-11
	=5. economic sent. ind.	94.5	09-91	101.5	12-97	99.2	99.0	99.7	99.8	99.6	99.9	99.5	99.6	99.8	99.6	100.2	99.7
	6. services conf. ind.	-6	11-96	61	09-00	30	27	34	23	24	15	3	18	10	21	25	22
<b>S</b>	1. industrial conf. ind.	-29	10-01	15	05-00	-20	-16	-14	-12	-13	-4	-12	-14	-11	-16	-14	-11
	2. consumer conf. ind.	-10	09-96	24	08-00	2	9	12	10	8	11	11	11	13	8	10	10
	3. construction conf. ind.	-83	12-93	25	01-01	-25	-20	-17	-16	-25	-40	-47	-40	-51	-53	-39	-45
	4. retail trade conf. ind.	-8	10-01	27	04-00	5	6	9	16	13	14	15	15	12	13	19	16
	=5. economic sent. ind.	97.1	06-96	101.6	08-00	98.5	99.0	99.3	99.5	99.2	99.5	99.0	98.9	98.9	98.6	99.0	99.0
	6. services conf. ind.	-21	11-01	46	02-01	-17	-14	-16	-3	-6	-6	-11	-9	-10	-19	-17	-16
<b>UK</b>	1. industrial conf. ind.	-40	02-91	11	02-95	-23	-20	-19	-12	-17	-13	-11	-8	-15	-13	-9	-15
	2. consumer conf. ind.	-28	10-92	7	04-98	-6	-5	-5	-3	-4	-5	-5	-2	-1	-2	-1	-6
	3. construction conf. ind.	-80	06-91	3	09-01	0	-8	-3	-6	-8	-3	-5	-7	-5	-1	-3	-2
	4. retail trade conf. ind.	-27	09-92	19	04-02	6	8	3	19	8	5	-1	0	-3	3	2	-7
	=5. economic sent. ind.	95.6	02-91	101.9	10-97	100.3	100.2	100.3	101.0	100.5	100.7	100.7	100.9	100.5	100.9	101.0	100.4
	6. services conf. ind.	-20	12-02	37	11-97	7	7	14	15	11	6	3	0	-4	-8	-14	-20

\* In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

The economic sentiment indicator (1995 = 100) is composed of the industrial confidence indicator (40%), the consumer confidence indicator (20%), the construction confidence indicator (20%), and the retail trade confidence indicator (20%). All confidence indicators are balances.

Source: unless stated otherwise: European Commission business and consumer surveys.

TABLE 2: **Monthly survey of manufacturing industry** — Monthly questions and the composite industrial confidence indicator<sup>(a)</sup>  
Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2002												
		Min.		Max.														
		Value	Date	Value	Date	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	
INDUSTRIAL CONFIDENCE INDICATOR	<b>EU</b>	-28	07-93	6	01-95	-16	-15	-13	-11	-11	-11	-11	-11	-12	-11	-10	-10	
	<b>Euro area</b>	-31	08-93	7	06-00	-15	-14	-12	-11	-10	-11	-11	-12	-12	-11	-11	-9	
	<b>B</b>	-33	04-93	5	06-00	-18	-18	-12	-12	-8	-8	-11	-11	-10	-12	-10	-13	
	<b>DK</b>	-26	12-98	16	12-94	-4	-3	-3	1	-3	-4	-5	-7	-8	-6	-4	-2	
	<b>D</b>	-36	08-93	11	10-90	-23	-23	-19	-19	-18	-19	-17	-19	-21	-19	-19	-17	
	<b>EL</b>	-12	09-90	13	03-00	2	3	2	2	4	6	5	3	1	3	5	1	
	<b>E</b>	-44	01-93	7	04-00	-8	-8	-10	-11	-8	-4	-4	-2	-5	-5	-3	0	
	<b>F</b>	-41	07-93	15	06-00	-9	-11	-9	-8	-4	-8	-12	-13	-11	-9	-11	-6	
	<b>IRL</b>	-23	11-01	21	11-99	-8	-11	-8	-7	-7	-13	-13	-7	1	-2	-4	-7	
	<b>I</b>	-22	02-93	16	06-00	-10	-8	-3	-4	-1	-4	-3	-5	-1	-2	-1	-2	
	<b>L</b>	-36	05-92	25	04-95	-28	-25	-34	-34	-26	-21	-17	-14	-20	-17	-14	-20	
	<b>NL</b>	-12	05-93	6	10-00	-8	-5	-5	-4	-5	-5	-6	-2	-4	-6	-4	-4	
	<b>A</b>	-30	09-93	8	03-90	-20	-16	-18	-17	-16	-14	-16	-18	-18	-12	-16	-15	
	<b>P</b>	-28	07-93	6	03-98	-11	-10	-8	-10	-11	-9	-13	-12	-13	-14	-17	-16	
	<b>FIN</b>	-24	01-93	29	11-94	-8	-12	-4	2	-11	-9	-7	-6	0	-5	0	-8	
	<b>S</b>	-29	10-01	15	05-00	-20	-16	-14	-12	-13	-4	-12	-14	-11	-16	-14	-11	
<b>UK</b>	-40	02-91	11	02-95	-23	-20	-19	-12	-17	-13	-11	-8	-15	-13	-9	-15		
PRODUCTION EXPECTATIONS	<b>EU</b>	-16	12-92	21	12-94	-3	-2	2	5	4	4	5	6	3	4	4	4	
	<b>Euro area</b>	-19	01-93	19	01-95	-2	-3	3	4	4	4	4	4	3	3	2	4	
Component of the industrial confidence indicator	<b>B</b>	-36	04-93	16	12-94	-8	-9	-1	1	4	6	-3	-4	0	-5	-3	-3	
	<b>DK</b>	-23	12-98	30	02-98	16	14	14	17	15	10	14	11	10	13	11	10	
	<b>D</b>	-28	12-92	19	01-95	-13	-11	-3	-3	-2	-2	1	-2	-8	-5	-5	-2	
	<b>EL</b>	3	02-91	44	02-00	31	30	28	29	31	30	34	34	33	28	33	27	
	<b>E</b>	-19	01-93	17	12-00	9	2	-12	-10	-6	-1	3	11	5	2	0	5	
	<b>F</b>	-29	07-93	27	10-00	3	-1	6	6	8	8	0	-1	4	8	4	2	
	<b>IRL</b>	-22	11-01	35	11-99	6	-3	8	2	8	-2	5	3	21	16	15	7	
	<b>I</b>	-20	07-96	34	07-00	8	5	14	17	17	12	16	20	17	13	14	19	
	<b>L</b>	-42	10-91	28	04-95	-29	-21	-31	-25	-11	-1	3	8	-4	-5	-4	-9	
	<b>NL</b>	-4	04-93	15	11-99	3	3	6	6	5	4	2	10	8	5	6	4	
	<b>A</b>	-19	06-93	17	06-90	-2	2	1	6	6	12	3	0	2	9	6	9	
	<b>P</b>	-11	03-93	21	01-97	-4	-2	4	3	-2	2	-4	-2	0	-5	-7	-5	
	<b>FIN</b>	-26	06-91	39	10-94	-1	6	26	26	4	7	8	17	18	17	8	0	
	<b>S</b>	-19	06-91	46	05-00	4	13	18	14	10	19	13	10	7	4	17	6	
	<b>UK</b>	-38	02-91	33	03-95	-16	-4	-5	11	1	2	7	14	5	11	9	3	
	ORDER BOOKS	<b>EU</b>	-49	07-93	4	06-00	-29	-27	-27	-26	-24	-25	-26	-29	-27	-26	-23	-24
<b>Euro area</b>		-54	08-93	7	06-00	-28	-26	-25	-26	-23	-25	-26	-30	-26	-25	-23	-22	
Component of the industrial confidence indicator	<b>B</b>	-51	05-93	11	06-00	-32	-29	-25	-28	-21	-26	-27	-24	-25	-26	-21	-28	
	<b>DK</b>	-41	04-99	32	12-94	-21	-18	-19	-17	-21	-20	-26	-24	-27	-21	-12	-8	
	<b>D</b>	-62	08-93	12	08-90	-38	-40	-37	-38	-36	-39	-36	-39	-39	-36	-36	-35	
	<b>EL</b>	-30	12-93	6	05-98	-9	-9	-10	-5	-5	0	-8	-12	-14	-11	-12	-15	
	<b>E</b>	-65	01-93	11	07-98	-21	-12	-16	-20	-13	-9	-14	-15	-16	-14	-9	-3	
	<b>F</b>	-64	06-93	27	06-00	-18	-19	-19	-16	-12	-20	-24	-26	-22	-22	-18	-11	
	<b>IRL</b>	-36	06-93	24	12-99	-18	-18	-16	-11	-20	-23	-25	-18	-14	-17	-13	-18	
	<b>I</b>	-44	03-93	16	06-00	-27	-15	-13	-18	-11	-12	-15	-31	-10	-14	-13	-18	
	<b>L</b>	-64	02-92	34	12-97	-44	-31	-39	-50	-42	-33	-39	-33	-35	-35	-40	-41	
	<b>NL</b>	-25	01-93	5	12-00	-19	-14	-15	-12	-13	-12	-13	-10	-13	-15	-12	-11	
	<b>A</b>	-57	04-96	11	03-90	-38	-32	-38	-39	-38	-39	-35	-38	-40	-32	-38	-39	
	<b>P</b>	-52	07-93	8	03-98	-19	-22	-18	-18	-21	-17	-23	-25	-25	-25	-28	-29	
	<b>FIN</b>	-70	09-91	39	11-94	-31	-35	-31	-29	-30	-29	-22	-28	-16	-29	-14	-12	
	<b>S</b>	-66	03-92	25	12-94	-38	-32	-33	-28	-30	-20	-23	-29	-26	-27	-34	-31	
	<b>UK</b>	-62	07-91	11	02-95	-33	-35	-35	-27	-31	-22	-25	-24	-30	-32	-23	-32	
	STOCKS OF FINISHED PRODUCTS <sup>(b)</sup>	<b>EU</b>	3	01-95	23	07-93	15	15	14	13	12	13	12	11	13	12	12	11
<b>Euro area</b>		2	03-95	24	08-93	14	14	13	12	11	12	11	10	12	10	12	10	
Component of the industrial confidence indicator	<b>B</b>	-3	02-95	26	10-01	13	16	10	8	7	5	3	4	5	6	6	7	
	<b>DK</b>	-7	03-94	28	06-99	7	5	5	-2	4	3	4	7	8	10	11	9	
	<b>D</b>	-9	02-91	27	09-93	18	18	18	16	16	17	15	15	15	15	15	14	
	<b>EL</b>	1	06-94	22	09-90	16	13	13	19	14	12	12	14	17	9	7	8	
	<b>E</b>	-1	11-02	47	01-93	12	13	3	4	4	1	1	1	3	2	-1	3	
	<b>F</b>	-2	04-00	34	06-93	13	13	13	13	8	12	12	13	15	13	19	10	
	<b>IRL</b>	-13	12-99	23	11-93	12	11	15	12	9	13	18	6	5	4	13	9	
	<b>I</b>	1	07-00	22	03-92	11	13	10	10	8	13	9	5	9	5	4	7	
	<b>L</b>	-22	03-95	31	03-02	12	22	31	28	24	30	15	18	22	10	-2	11	
	<b>NL</b>	-1	12-94	11	09-93	7	5	5	6	7	7	7	7	7	8	5	6	
	<b>A</b>	4	06-90	26	07-96	20	17	16	17	15	16	17	16	16	14	16	15	
	<b>P</b>	-6	10-94	25	06-93	10	7	9	15	10	11	12	9	15	13	15	15	
	<b>FIN</b>	-20	04-95	31	01-96	-7	8	7	-10	7	5	8	7	3	4	-6	11	
	<b>S</b>	3	03-00	37	11-01	26	30	27	21	18	10	25	24	15	24	25	9	
	<b>UK</b>	7	05-95	32	11-98	21	21	18	20	20	20	20	14	13	21	18	13	16

TABLE 2 (continued): Monthly survey of manufacturing industry

		Since 01/1990				2002											
		Min.		Max.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
		Value	Date	Value	Date												
PRODUCTION	<b>EU</b>	-23	05-93	20	01-95	-15	-12	-11	-13	-5	-7	-5	-8	-6	-8	-5	-5
TREND	<b>Euro area</b>	-28	05-93	20	06-00	-16	-13	-11	-14	-4	-10	-6	-11	-7	-9	-7	-5
OBSERVED	<b>B</b>	-20	02-93	16	05-97	-11	-3	-5	-1	4	0	-2	2	-3	2	4	-2
IN RECENT	<b>DK</b>	-21	04-99	41	09-94	-11	-3	1	13	11	13	11	3	0	4	11	16
MONTHS	<b>D</b>	-29	05-93	18	06-00	-19	-27	-19	-23	-7	-21	-7	-13	-14	-13	-13	-15
	<b>EL</b>	-5	10-90	36	01-00	11	25	14	13	26	15	18	18	18	14	13	17
	<b>E</b>	-44	04-93	21	04-95	-14	-7	-4	-7	-3	2	-2	1	0	-3	5	11
	<b>F</b>	-38	07-93	36	01-95	-17	-12	-9	-13	-5	-8	-10	-9	-8	-16	-7	6
	<b>IRL</b>	-25	10-01	38	03-00	-6	-1	1	-12	7	-3	-15	-5	7	16	13	8
	<b>I</b>	-36	06-93	17	08-00	-19	-7	-14	-15	-7	-7	-11	-31	-1	-8	-13	-12
	<b>L</b>	-41	04-92	32	04-95	-31	-19	-22	-22	-14	-7	4	-8	-4	-4	3	-5
	<b>NL</b>	-12	05-93	14	10-97	-2	6	-5	2	4	4	0	7	-3	0	3	0
	<b>A</b>	-28	06-93	27	03-90	-14	-5	0	-6	-3	-2	0	0	-4	0	0	1
	<b>P</b>	-18	03-93	15	08-94	-7	-10	4	-2	-4	-1	-8	-10	-8	-12	-12	-12
	<b>FIN</b>	-28	06-91	47	07-97	-3	-3	15	-19	4	3	20	-5	10	-14	15	-6
	<b>S</b>	-28	07-91	48	12-94	2	-3	9	6	11	24	16	3	-1	1	10	17
	<b>UK</b>	-46	06-91	34	03-95	-16	-10	-21	-14	-17	-3	-8	4	-3	-8	-2	-8
EXPORT	<b>EU</b>	-44	06-93	2	10-00	-30	-28	-26	-24	-22	-21	-21	-23	-23	-21	-22	-22
ORDER BOOKS	<b>Euro area</b>	-52	06-93	5	10-00	-29	-25	-23	-23	-20	-21	-20	-24	-22	-20	-20	-19
	<b>B</b>	-56	05-93	7	06-00	-38	-32	-24	-28	-20	-23	-24	-25	-24	-27	-23	-24
	<b>DK</b>	-39	04-99	25	09-94	-18	-17	-18	-18	-20	-17	-28	-23	-24	-18	-13	-8
	<b>D</b>	-62	09-93	0	03-90	-34	-32	-30	-28	-30	-28	-26	-27	-29	-26	-25	-25
	<b>EL</b>	-33	04-93	13	03-95	-11	-11	-8	-14	-11	-7	-13	-16	-19	-25	-27	-25
	<b>E</b>	-55	01-93	6	05-95	-31	-19	-9	-12	-6	-9	-10	-10	-6	-8	-7	-6
	<b>F</b>	-65	07-93	36	06-00	-22	-23	-21	-15	-13	-17	-18	-20	-22	-19	-15	-7
	<b>IRL</b>	-53	09-93	38	06-00	-24	-16	-18	-14	-33	-16	-31	-32	-18	-14	-28	-34
	<b>I</b>	-41	01-93	28	04-95	-24	-18	-19	-26	-12	-17	-14	-27	-16	-13	-20	-20
	<b>L</b>	-75	11-91	45	04-00	-57	-52	-55	-56	-47	-40	-47	-41	-34	-42	-49	-48
	<b>NL</b>	-24	02-93	11	10-00	-18	-13	-11	-9	-7	-6	-7	-4	-7	-9	-9	-8
	<b>A</b>	-58	04-96	-1	03-90	-44	-39	-44	-40	-40	-40	-39	-43	-46	-36	-42	-44
	<b>P</b>	-58	04-93	22	01-95	-24	-25	-26	-20	-13	-17	-12	-19	-20	-21	-25	-27
	<b>FIN</b>	-43	01-99	41	01-95	-34	-36	-32	-28	-34	-29	-21	-36	-21	-29	-17	-14
	<b>S</b>	-45	12-01	45	08-91	-30	-31	-31	-23	-16	-17	-12	-23	-26	-24	-25	-25
	<b>UK</b>	-55	10-98	19	04-95	-43	-42	-42	-34	-35	-25	-25	-19	-25	-24	-32	-42
EMPLOYMENT	<b>EU</b>	-39	09-93	4	12-00	-20	-20	-21	-16	-17	-16	-15	-15	-17	-17	-20	-20
EXPECTATIONS	<b>Euro area</b>	-42	09-93	5	12-00	-18	-18	-18	-15	-16	-15	-15	-14	-16	-16	-19	-18
	<b>B</b>	-26	09-93	9	12-00	-13	-13	-13	-9	-11	-10	-11	-8	-9	-13	-15	-17
	<b>DK</b>	-23	06-93	13	03-98	-7	-7	-7	2	-5	-5	3	1	-2	-1	-11	-10
	<b>D</b>	-52	06-93	8	03-90	-26	-27	-27	-25	-27	-26	-24	-24	-26	-27	-29	-29
	<b>EL</b>	-11	06-91	12	05-02	3	3	3	5	12	7	-3	-6	-9	-1	-7	-4
	<b>E</b>	-53	06-93	9	03-01	-13	-14	-14	-14	-12	-2	-4	-1	-12	4	-11	-12
	<b>F</b>	-50	09-93	12	09-00	-18	-18	-19	-12	-12	-12	-11	-11	-10	-16	-16	-16
	<b>IRL</b>	-34	12-92	16	09-00	-14	-14	-14	-11	-16	-14	-24	-24	-23	-3	-17	-11
	<b>I</b>	-30	09-96	11	12-00	-1	-2	-2	1	1	-1	-4	-2	-4	-6	-5	-5
	<b>L</b>	-55	12-91	1	09-01	-18	-18	-19	-31	-28	-39	-34	-34	-44	-32	-33	-33
	<b>NL</b>	-30	06-93	15	06-90	-15	-15	-16	-15	-15	-15	-13	-13	-13	-14	-15	-17
	<b>A</b>	-29	05-96	6	09-00	-20	-20	-21	-17	-12	-14	-16	-14	-18	-10	-12	-12
	<b>P</b>	-35	06-93	-1	02-90	-18	-18	-18	-18	-18	-18	-21	-22	-22	-23	-23	-24
	<b>FIN</b>	-60	06-91	14	12-00	-20	-20	-21	-18	-19	-19	-16	-16	-16	-22	-25	-21
	<b>S</b>	-51	06-92	23	12-94	-23	-23	-23	-23	-23	-17	-17	-19	-20	-24	-25	-29
	<b>UK</b>	-50	03-91	2	06-97	-37	-38	-39	-26	-29	-21	-19	-20	-25	-24	-26	-27
SELLING-PRICE	<b>EU</b>	-14	01-99	24	03-95	-9	-7	-3	-2	0	0	0	-2	-2	1	-2	-2
EXPECTATIONS	<b>Euro area</b>	-11	01-99	24	02-95	-6	-5	-1	0	1	1	2	0	0	3	0	0
	<b>B</b>	-18	02-96	26	12-94	-9	-3	2	5	6	10	7	1	0	-2	0	3
	<b>DK</b>	-12	11-01	11	11-00	-10	-8	-9	-3	-9	-7	-3	-4	-4	2	-5	-3
	<b>D</b>	-9	01-94	22	03-95	-7	-4	0	1	3	4	1	-1	1	3	1	-2
	<b>EL</b>	-4	01-99	41	10-90	3	10	13	10	12	14	11	10	10	6	6	8
	<b>E</b>	-18	04-93	35	04-95	-4	-7	-4	0	0	-6	4	1	6	11	2	6
	<b>F</b>	-26	01-99	24	02-90	-11	-12	-7	-11	-8	-6	-2	-4	-7	-2	-10	-3
	<b>IRL</b>	-25	11-92	15	01-00	-15	-8	-14	-3	-3	-2	-1	-1	-7	5	2	-6
	<b>I</b>	-9	01-97	38	04-95	7	3	8	7	8	7	5	2	1	4	6	4
	<b>L</b>	-50	08-91	53	12-94	-10	-20	-19	-10	-9	6	-3	-5	4	-11	-4	-10
	<b>NL</b>	-7	01-99	20	12-94	-5	0	5	4	6	3	7	6	3	5	3	2
	<b>A</b>	-23	03-96	17	03-90	-7	-7	-5	-4	-4	-6	-2	-5	-3	0	-4	-5
	<b>P</b>	-9	01-02	29	10-90	-9	1	5	5	7	5	5	3	3	6	4	0
	<b>FIN</b>	-34	03-96	49	08-94	-24	-17	-13	1	-6	-3	4	-2	-6	5	6	14
	<b>S</b>	-20	11-96	37	12-94	-14	-5	-6	2	0	-3	-2	-2	-3	-6	-8	-13
	<b>UK</b>	-30	01-99	29	02-95	-29	-23	-18	-11	-10	-10	-11	-10	-11	-10	-12	-12

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum.

TABLE 3: Consumer opinion on economic and financial conditions (s.a.)<sup>(a)(b)</sup>

		Since 01/1990				2002											
		Min.		Max.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
		Value	Date	Value	Date												
CONSUMER CONFIDENCE INDICATOR	<b>EU</b>	-27	07-93	3	08-00	-9	-8	-8	-7	-7	-7	-8	-9	-7	-10	-11	-14
	<b>Euro area</b>	-29	08-93	3	04-00	-11	-10	-9	-9	-8	-8	-10	-11	-9	-12	-14	-16
	<b>B</b>	-27	08-93	17	12-00	-6	-3	0	-2	-1	-1	-2	-3	-3	-2	-2	-7
	<b>DK</b>	-11	10-90	17	12-97	11	9	9	11	8	9	8	7	8	11	10	5
	<b>D</b>	-28	10-93	6	08-00	-13	-12	-11	-11	-11	-8	-8	-10	-5	-11	-17	-20
	<b>EL</b>	-43	08-92	-6	04-00	-26	-24	-24	-31	-26	-28	-27	-25	-30	-30	-30	-32
	<b>E</b>	-37	10-92	6	03-00	-10	-9	-12	-10	-10	-12	-12	-13	-11	-12	-12	-16
	<b>F</b>	-34	08-93	4	01-01	-19	-20	-15	-15	-11	-12	-15	-15	-16	-17	-18	-17
	<b>IRL</b>	-31	03-93	19	01-00	-6	-4	-6	-4	-2	-3	-8	-10	-8	-9	-13	-17
	<b>I</b>	-38	04-93	2	06-01	-4	-1	-4	-7	-6	-8	-11	-10	-10	-13	-12	-17
	<b>L<sup>(m)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	-20	07-93	31	04-00	4	6	5	3	5	5	-2	-5	-5	-8	-8	-8
	<b>A</b>	-16	04-96	11	08-00	1	4	9	5	4	4	2	-1	6	5	7	7
	<b>P</b>	-42	10-02	-1	07-91	-27	-27	-24	-24	-33	-37	-36	-36	-37	-42	-40	-41
	<b>FIN</b>	6	11-01	23	02-00	9	13	13	16	15	14	14	13	15	12	13	11
	<b>S</b>	-10	09-96	24	08-00	2	9	12	10	8	11	11	11	13	8	10	10
	<b>UK</b>	-28	10-92	7	04-98	-6	-5	-5	-3	-4	-5	-5	-2	-1	-2	-1	-6
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	<b>EU</b>	-10	12-93	5	04-01	2	3	2	2	2	2	2	2	1	0	-1	
	<b>Euro area</b>	-11	08-93	5	03-00	0	0	0	-1	-1	0	-1	-1	-1	-2	-4	-4
	<b>B</b>	-9	12-93	13	08-00	5	7	6	6	6	7	7	5	5	5	4	5
	<b>DK</b>	2	12-90	39	10-00	19	16	15	13	14	13	15	15	14	10	14	16
	<b>D</b>	-15	02-94	4	05-00	-4	-4	-5	-5	-5	-4	-3	-3	-3	-6	-10	-10
	<b>EL</b>	-31	08-92	10	04-00	-8	-7	-7	-13	-8	-7	-11	-9	-16	-14	-13	-16
	<b>E</b>	-16	12-92	10	10-99	-1	1	-2	0	2	0	0	-2	0	0	0	-4
	<b>F</b>	-12	12-95	6	01-01	1	1	1	0	2	2	1	1	1	1	0	1
	<b>IRL</b>	-13	02-93	16	01-00	5	5	3	4	4	3	0	-1	0	-1	-3	-10
	<b>I</b>	-15	04-93	7	07-01	3	4	3	1	0	-1	0	0	0	-2	-1	-1
	<b>L<sup>(m)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	-3	03-94	16	04-00	9	7	7	6	5	5	4	5	2	-1	3	-2
	<b>A</b>	-18	04-96	4	08-99	-2	-1	2	2	0	2	-1	-1	2	2	0	2
	<b>P</b>	-23	10-02	11	01-92	-15	-14	-11	-10	-18	-19	-18	-18	-19	-23	-20	-21
	<b>FIN</b>	-8	04-93	12	09-02	9	10	10	11	10	11	10	9	12	9	10	10
	<b>S</b>	-13	09-96	18	07-02	12	14	14	13	14	15	18	15	16	14	14	13
	<b>UK</b>	-23	03-90	16	09-02	12	12	13	12	12	11	12	12	16	14	14	11
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	<b>EU</b>	-32	03-93	1	08-00	-12	-10	-9	-9	-7	-8	-9	-10	-8	-10	-13	-18
	<b>Euro area</b>	-35	03-93	4	04-00	-14	-11	-10	-10	-8	-8	-10	-12	-10	-12	-15	-19
	<b>B</b>	-46	07-93	20	06-00	-7	-3	2	0	1	5	0	-3	-1	1	0	-8
	<b>DK</b>	-23	02-99	23	07-01	4	1	3	4	0	-1	-9	-11	0	3	0	-6
	<b>D</b>	-41	03-93	6	02-99	-22	-20	-17	-16	-14	-10	-10	-13	-8	-13	-24	-28
	<b>EL</b>	-31	04-98	17	05-00	-13	-15	-15	-25	-16	-20	-20	-17	-23	-22	-23	-25
	<b>E</b>	-38	10-92	11	11-98	-6	-6	-6	-6	-5	-8	-10	-9	-5	-6	-4	-13
	<b>F</b>	-37	01-91	5	01-01	-17	-15	-14	-16	-3	-7	-11	-12	-13	-14	-14	-14
	<b>IRL</b>	-33	12-02	22	01-00	-19	-15	-13	-7	-7	-12	-19	-19	-18	-19	-28	-33
	<b>I</b>	-40	04-93	13	02-95	-2	5	3	0	-2	-5	-9	-8	-8	-9	-9	-14
	<b>L<sup>(m)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	-42	03-93	26	03-00	-12	-8	-7	-10	-8	-14	-18	-19	-24	-19	-16	-20
	<b>A</b>	-26	04-96	8	11-99	-5	3	2	2	0	1	0	-8	0	2	3	2
	<b>P</b>	-44	10-02	12	01-92	-32	-31	-25	-19	-36	-38	-34	-35	-33	-44	-41	-39
	<b>FIN</b>	-24	04-91	28	01-95	-2	2	5	7	6	4	5	1	5	6	4	0
	<b>S</b>	-30	09-96	20	03-00	-2	6	11	8	6	9	7	7	7	3	5	4
	<b>UK</b>	-33	03-90	13	06-97	-7	-6	-8	-5	-7	-9	-9	-5	-3	-5	-5	-16
UNEMPLOYMENT OVER NEXT 12 MONTHS	<b>EU</b>	-2	12-00	56	03-93	28	26	25	21	21	22	25	25	22	25	27	31
	<b>Euro area</b>	-3	01-01	60	08-93	29	28	26	23	22	22	26	27	24	27	30	33
	<b>B</b>	-19	12-00	63	10-93	36	30	28	25	27	27	34	29	28	25	25	37
	<b>DK</b>	-19	11-97	38	12-92	13	12	9	6	10	7	4	8	11	0	4	20
	<b>D</b>	-3	01-01	58	11-93	36	32	29	26	27	22	26	28	18	25	31	35
	<b>EL</b>	24	04-00	62	12-98	48	39	40	45	37	37	29	31	33	33	38	39
	<b>E</b>	-7	04-00	67	01-93	19	19	22	19	22	22	21	21	21	21	23	22
	<b>F</b>	-14	01-01	64	02-93	43	46	35	29	26	27	33	34	36	36	38	36
	<b>IRL</b>	-29	12-99	58	04-92	35	34	40	30	30	29	29	39	40	38	40	41
	<b>I</b>	-2	06-01	70	04-93	4	3	9	7	4	7	10	11	12	17	16	26
	<b>L<sup>(m)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	-35	07-98	77	03-93	24	23	25	23	19	36	42	43	47	47	46	48
	<b>A</b>	-9	11-00	49	12-96	26	20	22	24	25	25	27	31	20	17	22	19
	<b>P</b>	-10	10-97	73	10-93	25	27	25	29	37	48	47	48	49	55	58	58
	<b>FIN</b>	-31	01-95	42	07-91	15	7	8	1	1	3	6	6	5	10	9	11
	<b>S</b>	-26	08-00	38	11-01	26	17	7	10	16	11	10	8	3	15	8	8
	<b>UK</b>	-11	04-98	53	12-92	26	23	25	19	19	22	23	18	18	18	16	22



TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

		Since 01/1990				2002											
		Min.		Max.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
		Value	Date	Value	Date												
SAVINGS OVER NEXT 12 MONTHS	<b>EU</b>	-14	02-94	5	03-01	1	1	1	-1	-1	-1	-1	0	-4	-4	-5	
	<b>Euro area</b>	-14	08-93	4	04-01	1	0	0	-3	-2	-3	-4	-4	-2	-7	-7	-9
	<b>B</b>	-2	12-93	31	06-98	15	16	19	12	15	13	19	14	13	12	12	11
	<b>DK</b>	-3	08-90	36	05-98	32	32	26	32	27	30	29	31	28	32	28	31
	<b>D</b>	-5	12-02	23	12-90	10	8	7	4	4	5	6	3	8	2	-2	-5
	<b>EL</b>	-57	08-95	-23	01-00	-35	-36	-33	-40	-44	-46	-46	-44	-49	-49	-47	-49
	<b>E</b>	-34	01-90	0	07-00	-13	-13	-17	-16	-15	-18	-16	-19	-17	-21	-22	-25
	<b>F</b>	-36	03-96	-10	01-01	-16	-18	-13	-15	-15	-16	-16	-15	-16	-19	-20	-17
	<b>IRL</b>	-32	03-93	28	02-02	24	28	25	17	25	26	15	19	26	21	21	16
	<b>I</b>	-27	01-94	2	03-91	-13	-9	-14	-20	-17	-20	-23	-20	-18	-23	-21	-26
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	26	07-90	55	10-99	44	46	44	40	40	39	36	39	39	34	37	37
	<b>A</b>	-11	11-00	55	03-02	36	35	55	40	39	37	34	36	42	32	46	42
	<b>P</b>	-49	11-01	-14	01-92	-37	-37	-35	-36	-41	-43	-44	-44	-45	-47	-42	-47
	<b>FIN</b>	19	01-96	46	11-02	44	46	44	45	45	44	46	46	46	43	46	44
	<b>S</b>	11	06-98	46	06-00	25	31	31	28	29	31	30	30	31	30	30	30
	<b>UK</b>	-26	10-92	9	06-98	-3	-2	-1	0	0	1	1	4	3	2	4	2
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS	<b>EU</b>	-19	02-94	-1	03-01	-4	-5	-6	-7	-8	-9	-10	-11	-11	-12	-13	-14
	<b>Euro area</b>	-19	12-02	-1	08-90	-7	-8	-9	-11	-12	-13	-13	-15	-15	-16	-18	-19
	<b>B</b>	-16	12-93	3	11-00	-3	-2	-4	-1	-2	-5	-2	-6	-6	-5	-9	-8
	<b>DK</b>	-5	04-01	13	01-98	6	11	7	11	8	6	7	2	5	5	4	6
	<b>D</b>	-31	12-02	4	08-90	-13	-16	-18	-19	-23	-23	-22	-25	-24	-25	-30	-31
	<b>EL</b>	-43	01-93	-6	04-00	-16	-16	-16	-25	-21	-20	-17	-17	-25	-25	-23	-25
	<b>E</b>	-28	01-94	4	04-00	-3	-4	-7	-5	-4	-7	-8	-11	-8	-9	-9	-13
	<b>F</b>	-18	06-96	-2	04-01	-4	-4	-5	-6	-7	-7	-8	-9	-10	-8	-8	-8
	<b>IRL</b>	-25	03-93	11	04-00	5	3	-2	-3	-1	-1	-6	-9	-9	-10	-8	-18
	<b>I</b>	-24	01-94	-1	06-90	-5	-5	-5	-6	-6	-6	-10	-13	-14	-16	-15	-17
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	-13	11-02	17	04-00	11	7	3	-1	-3	-5	-9	-8	-12	-12	-13	-12
	<b>A</b>	-23	11-02	-2	08-99	-8	-10	-12	-14	-14	-14	-18	-19	-18	-20	-23	-17
	<b>P</b>	-24	12-02	3	01-92	-14	-13	-12	-12	-15	-18	-19	-20	-20	-24	-22	-24
	<b>FIN</b>	-22	04-93	9	02-01	4	4	4	4	6	4	4	5	4	4	5	5
	<b>S</b>	-13	11-95	10	06-00	3	6	6	6	6	6	7	3	4	5	4	2
	<b>UK</b>	-32	05-90	7	06-02	4	4	5	6	7	7	5	4	6	4	5	5
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS	<b>EU</b>	-55	03-93	-4	05-00	-24	-25	-25	-26	-26	-26	-29	-34	-32	-34	-35	-40
	<b>Euro area</b>	-58	07-93	-2	05-00	-27	-28	-28	-30	-30	-30	-33	-38	-37	-39	-40	-45
	<b>B</b>	-61	08-93	22	12-00	-31	-35	-26	-29	-24	-23	-26	-30	-27	-28	-29	-32
	<b>DK</b>	-25	04-93	22	09-95	-3	0	-2	0	-5	-7	-3	-8	-7	-6	-6	-8
	<b>D</b>	-60	01-94	12	07-90	-39	-41	-42	-44	-44	-41	-44	-49	-46	-45	-52	-59
	<b>EL</b>	-50	05-90	6	05-00	-24	-23	-25	-34	-25	-29	-26	-23	-33	-33	-33	-32
	<b>E</b>	-60	01-94	13	03-00	-6	-8	-10	-10	-11	-14	-17	-17	-13	-16	-16	-25
	<b>F</b>	-57	10-96	-1	01-01	-21	-24	-25	-29	-28	-28	-30	-31	-33	-32	-30	-31
	<b>IRL</b>	-59	03-93	42	08-99	-23	-23	-25	-19	-14	-19	-33	-36	-37	-38	-44	-48
	<b>I</b>	-74	04-93	-8	05-90	-19	-17	-16	-15	-18	-19	-25	-35	-37	-43	-42	-50
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	-66	10-02	45	03-00	-28	-27	-34	-36	-37	-40	-48	-52	-60	-66	-60	-59
	<b>A</b>	-50	02-97	8	07-00	-27	-30	-25	-28	-31	-27	-34	-37	-39	-38	-37	-36
	<b>P</b>	-54	12-02	13	01-92	-40	-42	-39	-37	-43	-46	-44	-47	-48	-54	-54	-54
	<b>FIN</b>	-65	01-92	30	08-98	-11	-8	-3	0	-1	-2	-3	-6	-4	-4	-6	-7
	<b>S</b>	-24	11-01	25	03-00	-19	-14	-8	-7	-11	-12	-14	-16	-14	-19	-18	-16
	<b>UK</b>	-67	11-92	5	10-97	-12	-13	-15	-13	-12	-13	-15	-20	-15	-20	-17	-23
SAVINGS AT PRESENT	<b>EU</b>	30	08-93	42	04-91	33	35	34	34	34	34	34	35	31	31	32	
	<b>Euro area</b>	35	11-92	46	05-01	42	44	43	42	43	42	42	43	44	40	40	41
	<b>B</b>	33	07-99	70	02-01	60	65	63	63	66	63	65	62	67	58	61	61
	<b>DK</b>	51	01-90	78	07-92	70	72	70	70	74	69	70	70	72	68	68	69
	<b>D</b>	28	11-92	61	09-02	55	54	53	55	56	57	58	58	61	55	52	56
	<b>EL</b>	-63	10-01	-18	01-00	-50	-35	-43	-53	-54	-54	-46	-42	-53	-54	-51	-57
	<b>E</b>	-21	12-02	58	08-96	9	7	-1	-1	-2	-2	-9	-13	-10	-13	-6	-21
	<b>F</b>	31	08-98	61	06-95	44	48	50	47	48	47	46	47	50	49	47	49
	<b>IRL</b>	-2	03-93	56	12-01	51	50	51	48	53	51	44	38	42	41	41	34
	<b>I</b>	30	06-99	59	06-96	44	53	48	43	47	42	42	47	46	43	41	44
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	47	06-91	70	09-96	66	62	60	64	58	64	65	65	62	63	64	66
	<b>A</b>	17	01-97	64	09-02	50	50	55	55	58	61	59	60	64	57	54	59
	<b>P</b>	-58	10-02	-13	01-92	-44	-46	-45	-48	-52	-52	-53	-52	-52	-58	-52	-56
	<b>FIN</b>	-23	04-94	22	10-92	15	14	13	16	16	20	19	16	16	14	16	14
	<b>S</b>	-9	11-01	20	02-00	-4	-4	-1	1	-3	-6	-6	-8	-4	-3	-5	-2
	<b>UK</b>	-10	11-02	36	05-90	-10	-6	-5	-4	-5	-5	-6	-6	-10	-10	-10	-8

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

		Since 01/1990				2002												
		Min.		Max.														
		Value	Date	Value	Date	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	
MAJOR PURCHASES OVER NEXT 12 MONTHS	<b>EU</b>	-20	02-94	-10	03-00	-15	-16	-15	-14	-15	-16	-15	-16	-15	-16	-18	-18	
	<b>Euro area</b>	-21	12-02	-12	03-00	-17	-18	-17	-17	-18	-18	-18	-18	-18	-17	-19	-20	-21
	<b>B</b>	-29	10-96	-8	11-00	-14	-12	-16	-13	-11	-18	-16	-14	-17	-17	-11	-15	
	<b>DK</b>	-14	01-93	-1	11-95	-3	-6	-4	-4	-5	-6	-6	-7	-5	-6	-7	-3	
	<b>D</b>	-38	12-02	-14	04-90	-31	-32	-31	-31	-32	-32	-35	-33	-33	-35	-38	-38	
	<b>EL</b>	-50	11-92	3	05-99	-3	-8	-5	-17	-20	-22	-2	-1	-3	0	-5	-4	
	<b>E</b>	-48	11-93	-7	11-00	-17	-16	-15	-16	-16	-15	-17	-20	-12	-21	-24	-22	
	<b>F</b>	-1	09-01	1	07-01	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>IRL</b>	-20	05-93	2	04-02	-2	-5	-3	2	-4	-4	-2	-5	-7	-7	-6	-11	
	<b>I</b>	-23	03-95	-11	03-00	-19	-22	-17	-18	-18	-18	-13	-16	-17	-15	-15	-19	
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	-20	11-02	-4	11-98	-10	-13	-13	-15	-13	-15	-15	-18	-16	-17	-20	-18	
	<b>A</b>	-23	03-02	-4	11-00	-14	-16	-23	-18	-20	-21	-20	-21	-20	-20	-22	-22	
	<b>P</b>	-23	12-96	14	06-90	-6	-4	-6	-5	-3	-7	-8	-12	-10	-10	-8	-13	
	<b>FIN</b>	-12	04-96	-4	01-00	-8	-7	-6	-7	-7	-9	-7	-6	-6	-7	-8	-7	
	<b>S</b>	-12	11-95	7	09-96	-7	-5	-2	-3	-3	-7	0	-3	-4	-5	-4	-4	
	<b>UK</b>	-26	11-92	1	03-00	-6	-6	-5	-3	-7	-7	-7	-5	-7	-4	-8	-7	
MAJOR PURCHASES AT PRESENT	<b>EU</b>	-22	12-95	7	01-00	-8	-10	-12	-13	-14	-16	-17	-17	-16	-17	-16	-17	
	<b>Euro area</b>	-28	08-93	6	03-99	-14	-16	-19	-21	-21	-24	-25	-25	-25	-26	-26	-26	
	<b>B</b>	-40	06-97	26	12-00	-5	3	3	3	2	2	6	-3	2	0	1	6	
	<b>DK</b>	-27	01-93	9	09-97	-14	-14	-19	-13	-10	-12	-10	-11	-7	-13	-8	0	
	<b>D</b>	-31	11-02	5	04-99	-14	-21	-23	-26	-24	-28	-25	-25	-25	-26	-31	-27	
	<b>EL</b>	-59	04-98	-10	01-01	-37	-27	-34	-34	-35	-42	-52	-54	-58	-51	-50	-53	
	<b>E</b>	-64	06-93	26	11-99	-7	-12	-18	-19	-22	-18	-26	-24	-20	-23	-18	-27	
	<b>F</b>	-39	12-95	14	07-00	-5	-11	-13	-13	-12	-13	-14	-14	-14	-13	-11	-11	
	<b>IRL</b>	-22	04-92	40	09-97	16	14	14	11	14	10	5	8	0	3	3	1	
	<b>I</b>	-64	11-96	-2	05-90	-37	-28	-34	-35	-36	-43	-46	-43	-45	-51	-52	-49	
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>NL</b>	-37	10-02	54	02-00	3	-1	-7	-13	-19	-25	-30	-35	-37	-37	-35	-36	
	<b>A</b>	-14	07-02	29	08-99	0	-5	-4	-8	-8	-6	-14	-13	-11	-11	-5	-7	
	<b>P</b>	-58	12-02	-1	01-92	-34	-41	-37	-38	-43	-45	-46	-45	-44	-49	-50	-58	
	<b>FIN</b>	-27	04-90	36	04-94	-4	-1	1	2	1	-1	4	5	3	6	8	10	
	<b>S</b>	1	11-95	29	08-00	6	9	10	12	13	11	13	13	17	9	11	9	
	<b>UK</b>	-22	05-90	28	11-02	19	21	20	24	19	20	18	19	23	25	28	22	
PRICE TRENDS OVER NEXT 12 MONTHS	<b>EU</b>	9	09-02	49	01-91	26	20	18	22	17	14	13	13	9	11	11	11	
	<b>Euro area</b>	6	09-02	51	01-91	28	21	17	22	16	12	12	12	6	7	9	9	
	<b>B</b>	-4	09-02	46	10-01	22	10	4	9	7	0	1	-2	-4	1	0	1	
	<b>DK<sup>(c)</sup></b>	-29	08-93	28	08-02	13	14	23	17	20	17	23	28	23	24	15	15	
	<b>D</b>	10	09-02	58	07-91	36	33	26	23	18	12	11	15	10	12	16	12	
	<b>EL</b>	9	06-99	60	05-90	32	26	20	30	21	23	12	17	20	16	17	22	
	<b>E</b>	-4	11-98	36	01-02	36	31	29	30	27	29	26	28	23	23	30	24	
	<b>F</b>	-13	08-97	54	01-91	12	4	0	27	5	3	7	4	-1	-1	-2	2	
	<b>IRL</b>	6	01-94	42	10-00	31	23	25	23	24	8	9	8	8	11	11	18	
	<b>I</b>	1	01-98	62	02-91	32	16	19	23	24	22	19	15	5	7	7	9	
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>NL</b>	-27	12-02	60	01-91	29	12	5	-1	-4	-8	-13	-15	-19	-24	-25	-27	
	<b>A</b>	-19	01-96	41	09-01	24	21	24	15	17	9	12	8	3	5	6	7	
	<b>P</b>	-9	08-97	55	05-02	41	38	39	36	55	54	50	49	46	49	50	49	
	<b>FIN</b>	-21	12-95	40	09-01	6	5	4	7	6	2	1	0	-2	0	-2	3	
	<b>S</b>	-10	03-99	32	04-02	23	25	29	32	29	23	17	20	26	25	28	30	
	<b>UK</b>	13	09-01	57	09-90	19	19	20	21	20	17	18	19	16	23	18	20	
PRICE TRENDS OVER LAST 12 MONTHS	<b>EU</b>	-5	03-99	46	12-02	24	30	32	36	37	38	41	44	43	44	45	46	
	<b>Euro area</b>	-4	02-99	61	12-02	34	41	43	48	49	51	54	58	57	58	59	61	
	<b>B</b>	-1	06-98	49	09-00	23	35	34	40	41	34	36	43	44	47	48	47	
	<b>DK</b>	-51	09-93	-1	03-90	-16	-18	-12	-15	-16	-17	-17	-12	-16	-12	-16	-15	
	<b>D</b>	-2	03-99	74	08-02	53	62	66	69	68	70	72	74	73	68	71	72	
	<b>EL</b>	5	06-99	56	09-92	25	18	23	38	32	40	34	33	47	47	45	49	
	<b>E</b>	-5	06-97	61	11-02	25	33	32	35	41	46	47	51	48	54	61	60	
	<b>F</b>	-23	01-99	49	10-02	27	33	36	44	46	45	47	47	47	49	46	46	
	<b>IRL</b>	-3	07-97	66	12-02	37	42	47	42	48	44	50	54	61	63	63	66	
	<b>I</b>	0	07-97	62	12-02	18	24	21	26	28	34	40	49	46	57	56	62	
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>NL</b>	-3	04-90	89	12-02	44	53	56	67	76	74	76	82	84	86	87	89	
	<b>A</b>	-48	02-96	43	12-02	10	20	23	22	24	27	34	39	40	41	41	43	
	<b>P</b>	-8	10-97	61	10-90	37	33	33	32	35	41	42	46	45	53	54	51	
	<b>FIN</b>	-58	12-95	3	04-02	-7	-2	3	3	0	2	1	2	1	0	-4	1	
	<b>S</b>	-38	11-98	-6	10-95	-14	-13	-13	-11	-14	-13	-16	-16	-17	-17	-15	-15	
	<b>UK</b>	-15	11-01	49	10-90	-13	-10	-9	-9	-11	-11	-11	-10	-10	-7	-5	-11	

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households, the general economic situation, unemployment expectations (with inverted sign) and savings, all over the next 12 months.

(c) This question was modified in the Danish consumer survey in January 2002, in order to bring it into line with the EU harmonised programme. The series prior to and after January 2002 cannot therefore be compared.

(n) Not seasonally adjusted.

TABLE 4: Survey of construction industry <sup>(a)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2002											
		Min.		Max.													
		Value	Date	Value	Date	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
CONSTRUCTION CONFIDENCE INDICATOR	<b>EU</b>	-42	04-96	4	02-90	-15	-14	-15	-16	-16	-17	-19	-23	-21	-21	-23	-21
	<b>Euro area</b>	-44	08-96	4	03-90	-17	-15	-17	-18	-17	-18	-21	-25	-23	-23	-25	-23
	<b>B</b>	-35	11-95	10	02-00	-16	-16	-17	-18	-19	-22	-23	-24	-23	-21	-17	-18
	<b>DK</b>	-38	12-91	20	03-98	-9	-6	-10	-13	-15	-15	-15	-18	-18	-17	-19	-20
	<b>D</b>	-62	11-02	3	01-91	-47	-47	-47	-49	-50	-51	-54	-53	-57	-58	-62	-59
	<b>EL</b>	-51	09-94	33	04-00	24	1	3	3	4	4	9	9	10	10	16	14
	<b>E</b>	-57	10-92	42	01-99	1	10	3	1	11	15	17	-19	8	8	3	5
	<b>F</b>	-61	03-93	34	10-00	8	11	9	6	3	2	-5	-4	-5	-8	-10	-7
	<b>IRL</b>	-54	09-02	58	06-97	-26	-1	10	-9	-5	-43	-19	-52	-54	-14	-20	-21
	<b>I</b>	-68	10-93	21	05-90	-1	-3	-1	6	11	5	4	3	8	5	8	9
	<b>L</b>	-74	03-94	24	03-90	-8	-7	-7	-12	-19	-19	-30	-34	-29	-37	-45	-56
	<b>NL</b>	-20	09-93	27	12-00	5	5	3	1	-2	-5	-11	-11	-12	-12	-17	-14
	<b>A</b>	-60	04-96	-15	04-00	-38	-26	-38	-38	-38	-40	-33	-37	-38	-36	-38	-38
	<b>P</b>	-55	05-94	-1	12-97	-19	-17	-19	-21	-27	-37	-37	-44	-43	-45	-49	-50
	<b>FIN</b>	-98	09-91	48	06-98	-21	-38	-18	-24	-10	13	-11	2	-6	1	13	11
<b>S</b>	-83	12-93	25	01-01	-25	-20	-17	-16	-25	-40	-47	-40	-51	-53	-39	-45	
<b>UK</b>	-80	06-91	3	09-01	0	-8	-3	-6	-8	-3	-5	-7	-5	-1	-3	-2	
ORDER BOOKS Component of the construction confidence indicator	<b>EU</b>	-55	08-93	-2	03-90	-23	-21	-21	-23	-23	-24	-30	-32	-29	-30	-30	-29
	<b>Euro area</b>	-54	10-93	-3	06-90	-25	-22	-23	-24	-24	-25	-31	-34	-30	-32	-32	-30
	<b>B</b>	-48	02-96	2	02-00	-27	-27	-27	-30	-28	-30	-32	-34	-32	-29	-25	-27
	<b>DK</b>	-49	12-91	33	03-95	-11	-9	-13	-17	-19	-21	-22	-23	-22	-22	-24	-22
	<b>D</b>	-71	11-02	-7	03-91	-58	-57	-58	-61	-59	-63	-67	-64	-69	-71	-71	-70
	<b>EL</b>	-77	06-95	16	04-00	-8	-28	-24	-20	-13	-13	-13	-14	-20	-21	-5	-18
	<b>E</b>	-64	08-93	43	01-90	-4	16	17	16	16	19	7	-15	17	15	12	13
	<b>F</b>	-74	09-93	37	10-00	11	16	10	6	3	1	-7	-7	-8	-14	-13	-8
	<b>IRL</b>	-61	06-94	68	06-97	-23	-9	-12	-24	-38	-50	-25	-57	-58	-26	-20	-24
	<b>I</b>	-84	02-94	17	05-90	-18	-22	-16	-11	-6	-5	-16	-17	-8	-10	-10	-11
	<b>L</b>	-73	08-93	12	05-00	-7	-8	-11	-19	-18	-21	-33	-38	-34	-45	-47	-58
	<b>NL</b>	-30	09-93	20	09-00	5	1	-1	-1	-6	-7	-11	-12	-13	-14	-20	-15
	<b>A</b>	-64	04-96	-22	11-99	-51	-48	-54	-50	-52	-49	-48	-54	-52	-50	-50	-48
	<b>P</b>	-79	05-94	-9	12-97	-33	-28	-27	-30	-37	-49	-50	-57	-52	-56	-57	-55
	<b>FIN</b>	-99	12-93	38	06-98	-21	-49	-19	-24	-19	4	-6	-4	-7	8	9	13
<b>S</b>	-97	05-97	33	01-90	-23	-6	-8	-16	-34	-41	-57	-45	-56	-56	-51	-57	
<b>UK</b>	-87	06-91	-3	03-90	-9	-19	-14	-18	-18	-12	-19	-19	-16	-11	-17	-15	
EMPLOYMENT EXPECTATIONS Component of the construction confidence indicator	<b>EU</b>	-35	04-96	9	02-90	-7	-7	-8	-9	-8	-9	-8	-14	-13	-12	-15	-12
	<b>Euro area</b>	-38	04-96	11	03-90	-9	-8	-10	-11	-9	-11	-10	-16	-15	-14	-18	-15
	<b>B</b>	-24	11-95	19	02-90	-4	-5	-7	-5	-9	-14	-14	-13	-14	-12	-9	-9
	<b>DK</b>	-31	09-91	42	03-98	-6	-3	-6	-9	-10	-8	-8	-12	-13	-12	-13	-17
	<b>D</b>	-59	03-96	19	02-90	-35	-36	-35	-36	-40	-38	-41	-41	-45	-45	-53	-47
	<b>EL</b>	-42	09-94	60	03-99	55	29	29	26	20	21	30	31	39	40	36	45
	<b>E</b>	-66	03-93	54	01-99	5	3	-11	-15	6	10	26	-23	-2	1	-7	-4
	<b>F</b>	-51	03-93	31	10-00	4	5	7	5	3	3	-2	0	-1	-2	-7	-5
	<b>IRL</b>	-50	09-02	60	10-00	-29	8	32	7	28	-35	-12	-47	-50	-1	-20	-18
	<b>I</b>	-60	10-93	28	12-02	16	16	15	22	28	15	24	22	23	19	25	28
	<b>L</b>	-77	03-94	36	03-90	-9	-6	-2	-5	-20	-16	-27	-29	-24	-28	-42	-54
	<b>NL</b>	-15	10-92	36	12-00	4	8	7	2	3	-2	-10	-10	-10	-10	-13	-13
	<b>A</b>	-76	02-01	-4	02-02	-25	-4	-21	-26	-23	-31	-18	-20	-23	-21	-25	-27
	<b>P</b>	-44	12-02	18	09-97	-5	-5	-10	-12	-16	-24	-24	-31	-34	-34	-40	-44
	<b>FIN</b>	-100	04-91	59	03-97	-21	-27	-17	-23	-1	22	-16	7	-4	-6	17	8
<b>S</b>	-78	01-97	45	01-01	-26	-34	-26	-15	-15	-39	-37	-35	-45	-49	-27	-32	
<b>UK</b>	-72	06-91	17	12-97	9	3	8	6	3	6	10	6	6	10	11	12	
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	<b>EU</b>	-35	03-93	15	03-90	-4	-1	2	-5	-9	-14	-11	-13	-8	-11	-14	-12
	<b>Euro area</b>	-39	03-93	17	03-90	-5	0	3	-6	-11	-15	-12	-14	-9	-13	-16	-14
	<b>B</b>	-37	03-91	36	02-90	-2	-6	-9	-9	-4	-16	-14	-8	-2	-3	-7	-4
	<b>DK</b>	-15	11-02	19	01-98	-12	-10	-9	-11	-8	-9	-12	-9	-10	-10	-15	-7
	<b>D</b>	-44	11-02	19	03-90	-12	-15	5	-19	-31	-36	-37	-34	-27	-35	-44	-37
	<b>EL</b>	-49	12-94	61	06-98	14	23	13	11	13	1	0	10	19	19	15	13
	<b>E</b>	-49	07-97	59	01-99	-9	23	21	14	2	-3	22	-11	5	11	13	0
	<b>F</b>	-64	09-93	42	08-00	0	2	-6	-7	-6	-9	-14	-16	-19	-23	-27	-20
	<b>IRL</b>	-45	09-91	47	05-96	-18	-11	-14	-14	-8	-10	-32	-10	9	-14	-33	-35
	<b>I</b>	-50	03-93	23	02-90	11	11	12	13	14	11	10	17	19	20	18	20
	<b>L</b>	-68	10-02	30	04-91	-15	-27	-21	-12	-32	-23	-33	-54	23	-68	-55	-36
	<b>NL</b>	-41	02-96	37	03-97	-2	-1	-7	-12	-15	-7	-10	-8	-7	-18	-12	-7
	<b>A</b>	-86	04-96	15	04-99	-22	-4	-16	-3	-6	-18	-1	-10	-7	-6	-5	-3
	<b>P</b>	-32	01-94	24	05-97	-10	-7	-15	-23	-16	-14	-22	-19	-15	-30	-27	-31
	<b>FIN</b>	-88	09-91	75	01-98	10	-22	-23	-10	28	29	26	28	15	29	44	33
<b>S</b>	-67	12-91	46	04-01	-5	-1	-6	-8	-15	-25	-24	-22	-40	-37	-15	-14	
<b>UK</b>	-69	06-91	14	04-94	3	-5	-2	2	5	-5	1	-3	5	6	4	0	

TABLE 4 (continued): **Survey of construction industry** <sup>(a)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2002											
		Min.		Max.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
		Value	Date	Value	Date												
PRICE	<b>EU</b>	-23	04-96	25	04-90	0	2	5	6	4	0	-1	-6	-5	-5	-5	-5
EXPECTATIONS	<b>Euro area</b>	-26	04-96	32	04-90	-4	-1	3	3	2	-2	-3	-10	-8	-9	-9	-8
	<b>B</b>	-22	01-96	28	01-90	-7	-9	-8	-10	-8	-9	-10	-13	-11	-14	-10	-15
	<b>DK</b>	-30	12-02	0	05-98	-21	-14	-16	-18	-20	-20	-23	-26	-25	-26	-27	-30
	<b>D</b>	-45	03-96	45	02-90	-16	-14	-12	-11	-13	-15	-17	-22	-23	-24	-27	-24
	<b>EL</b>	-28	03-93	35	06-95	21	22	22	25	21	12	6	6	6	15	17	25
	<b>E</b>	-20	10-93	71	10-00	-1	7	27	29	33	21	10	-12	4	-3	6	2
	<b>F</b>	-60	03-93	32	10-00	-7	-7	-5	-5	-12	-13	-9	-15	-19	-19	-17	-15
	<b>IRL</b>	-63	09-02	58	03-00	-33	-59	-61	-35	-48	-49	-27	-62	-63	-42	-30	-46
	<b>I</b>	-16	07-93	63	06-90	21	22	25	24	26	22	23	20	24	24	21	25
	<b>L</b>	-67	05-93	29	11-00	-26	-29	-29	-30	-37	-33	-42	-55	-60	-58	-54	-63
	<b>NL</b>	3	03-93	69	04-01	34	36	32	24	28	24	22	20	18	10	5	6
	<b>A</b>	-53	04-96	18	06-91	-33	-17	-17	-11	-15	-18	-12	-13	-13	-7	-4	-17
	<b>P</b>	-24	02-93	48	01-91	-1	0	8	-3	-2	-7	-18	-19	-22	-15	-18	-19
	<b>FIN</b>	-45	06-91	65	05-97	-37	-10	-7	-21	-11	-7	1	0	-2	8	-3	5
	<b>S</b>	-75	08-91	33	01-01	-6	-5	-7	-8	-24	-20	-10	-14	-25	-16	-11	-24
	<b>UK</b>	-56	12-90	39	12-97	31	27	29	31	25	23	22	21	23	30	23	24

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

TABLE 5: Results of business surveys in the retail trade <sup>(a) (b)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2002											
		Min.		Max.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
		Value	Date	Value	Date												
RETAIL TRADE	<b>EU</b>	-18	12-92	6	06-00	-9	-12	-13	-10	-12	-13	-13	-12	-13	-11	-10	-13
CONFIDENCE	<b>Euro area</b>	-21	03-93	8	07-90	-13	-17	-17	-17	-18	-18	-17	-16	-17	-16	-14	-16
INDICATOR	<b>B</b>	-25	05-93	12	04-90	-4	-12	-5	-6	-1	-4	2	1	1	-1	8	-2
	<b>DK</b>	-6	10-01	37	11-94	10	13	18	21	18	17	16	15	12	22	15	11
	<b>D</b>	-44	02-02	21	02-91	-29	-44	-35	-39	-40	-37	-36	-38	-43	-40	-39	-40
	<b>EL</b>	-24	06-95	23	08-00	-8	-1	0	7	6	8	3	2	1	5	4	3
	<b>E</b>	-36	02-93	10	06-00	-3	-2	-3	-2	-2	-3	-4	-3	-2	0	-1	-3
	<b>F</b>	-37	01-93	5	10-94	-13	-18	-21	-19	-17	-18	-18	-16	-13	-17	-14	-16
	<b>IRL</b>	-15	07-02	24	06-00	13	3	3	2	-1	-8	-15	-8	-2	-9	-10	-14
	<b>I</b>	-19	10-96	39	10-95	-3	4	-7	-2	-3	-5	0	5	8	14	17	16
	<b>NL</b>	1	03-95	29	10-99	22	23	21	19	16	13	10	6	8	4	5	2
	<b>A</b>	-25	12-02	4	07-00	-11	-5	-13	-14	-20	-18	-20	-19	-20	-18	-15	-25
	<b>P</b>	-23	11-02	4	07-99	-14	-16	-14	-10	-14	-17	-18	-23	-17	-21	-23	-19
	<b>FIN</b>	-17	11-00	8	05-97	-1	-1	3	-6	2	-1	-11	-7	-14	-8	-3	-11
	<b>S</b>	-8	10-01	27	04-00	5	6	9	16	13	14	15	15	12	13	19	16
	<b>UK</b>	-27	09-92	19	04-02	6	8	3	19	8	5	-1	0	-3	3	2	-7
PRESENT	<b>EU</b>	-27	06-93	19	07-90	-10	-18	-14	-12	-15	-16	-17	-16	-21	-15	-11	-20
BUSINESS	<b>Euro area</b>	-29	12-94	24	07-90	-17	-28	-22	-25	-25	-24	-24	-22	-25	-21	-17	-24
SITUATION	<b>B</b>	-41	10-95	29	06-00	-9	-20	1	-12	0	-5	0	4	12	6	17	-2
	<b>DK</b>	-1	10-01	57	11-94	16	22	28	34	34	24	28	25	20	39	33	26
Component of the	<b>D</b>	-66	02-02	46	11-90	-35	-66	-50	-57	-53	-50	-49	-50	-62	-45	-43	-55
retail trade	<b>EL</b>	-50	06-95	11	08-00	-25	-12	-14	-7	-7	-9	-18	-21	-23	-12	-12	-19
confidence indicator	<b>E</b>	-72	07-93	4	06-00	-15	-13	-12	-18	-2	-12	-20	-13	-11	-14	-14	-19
	<b>F</b>	-64	02-93	16	09-98	-28	-31	-29	-27	-27	-20	-20	-24	-26	-30	-26	-27
	<b>IRL</b>	-23	07-02	37	06-98	16	3	7	7	2	-5	-23	-17	-1	-12	-8	-7
	<b>I</b>	-42	02-95	73	02-93	4	4	4	3	-7	-6	2	9	12	16	27	21
	<b>NL</b>	4	03-95	57	10-99	51	47	43	43	35	34	32	24	29	19	18	15
	<b>A</b>	-33	12-02	13	07-00	-4	2	-12	-16	-23	-19	-22	-18	-18	-19	-16	-33
	<b>P</b>	-42	12-02	3	07-99	-34	-30	-32	-25	-30	-36	-37	-41	-35	-39	-38	-42
	<b>FIN</b>	-15	11-00	23	12-01	17	13	20	3	17	17	-10	8	-7	3	13	-6
	<b>S</b>	-21	10-96	34	07-00	5	-1	3	21	11	7	19	19	8	15	26	27
	<b>UK</b>	-57	09-92	40	04-02	19	21	14	40	23	12	7	4	-8	3	9	-10
VOLUME	<b>EU</b>	10	05-93	23	03-02	16	20	23	19	20	18	17	15	16	16	19	18
OF STOCKS	<b>Euro area</b>	7	01-91	23	03-02	15	19	23	21	21	18	17	14	15	15	18	17
	<b>B</b>	-4	09-90	32	03-92	11	17	11	11	8	11	2	3	1	9	0	5
Component of the	<b>DK</b>	-1	05-98	32	04-00	18	15	12	14	18	11	17	20	23	13	23	24
retail trade	<b>D</b>	4	02-91	43	02-02	23	43	38	40	38	31	34	30	31	32	39	33
confidence indicator	<b>EL</b>	-7	11-02	41	12-93	18	18	16	5	7	19	13	14	14	2	-7	6
	<b>E</b>	-8	02-96	16	07-92	7	6	9	8	15	4	8	3	7	5	4	6
	<b>F</b>	-3	10-93	21	09-98	8	11	13	14	13	18	11	10	8	11	8	10
	<b>IRL</b>	-5	07-00	25	08-98	0	10	15	10	12	14	19	13	11	12	13	18
	<b>I</b>	-8	10-99	43	10-96	17	0	22	7	7	3	1	0	-2	-5	6	4
	<b>NL</b>	5	07-99	17	11-95	9	9	7	10	10	9	12	12	9	12	13	10
	<b>A</b>	-2	01-00	36	01-96	30	21	26	21	23	26	24	22	25	21	17	24
	<b>P</b>	-3	06-96	25	06-90	9	10	7	9	6	6	1	11	5	8	8	3
	<b>FIN</b>	22	11-01	40	08-00	27	26	25	31	26	27	28	31	34	31	28	28
	<b>S</b>	18	04-00	44	06-98	22	21	26	21	21	19	19	23	19	21	22	23
	<b>UK</b>	4	04-93	33	02-91	18	20	24	10	19	17	15	16	19	21	20	23
EXPECTED	<b>EU</b>	-16	03-93	18	06-00	0	2	-1	1	-1	-5	-6	-6	-3	-2	0	-2
BUSINESS	<b>Euro area</b>	-23	03-93	17	06-00	-6	-5	-7	-6	-8	-13	-11	-12	-10	-11	-6	-7
SITUATION	<b>B</b>	-18	07-93	22	04-98	8	1	-6	4	5	3	9	3	-7	-1	8	0
	<b>DK</b>	7	10-01	71	07-94	31	31	38	43	37	39	37	40	40	40	36	31
Component of the	<b>D</b>	-42	10-02	26	12-90	-29	-22	-17	-21	-29	-30	-26	-33	-37	-42	-35	-32
retail trade	<b>EL</b>	-4	06-95	60	06-00	18	26	30	34	31	51	41	41	41	28	18	33
confidence indicator	<b>E</b>	-34	02-93	34	04-91	14	14	11	20	11	6	17	7	13	18	16	15
	<b>F</b>	-50	03-93	11	10-94	-3	-11	-20	-15	-12	-15	-23	-15	-4	-10	-7	-11
	<b>IRL</b>	-18	12-02	44	11-97	24	17	17	9	6	-6	-2	7	7	-2	-9	-18
	<b>I</b>	-20	03-93	59	06-96	3	7	-2	-2	4	-7	-2	5	9	22	29	30
	<b>NL</b>	0	12-02	41	10-99	23	31	27	24	24	14	11	5	4	4	9	0
	<b>A</b>	-21	05-96	15	07-00	1	4	0	-5	-13	-8	-14	-16	-16	-15	-11	-17
	<b>P</b>	-23	11-02	39	01-90	0	-7	-3	3	-6	-10	-15	-17	-10	-15	-23	-12
	<b>FIN</b>	-4	10-01	39	05-97	6	9	14	11	16	8	4	3	-1	3	7	1
	<b>S</b>	19	10-01	67	04-00	32	39	49	48	50	55	46	50	47	46	53	44
	<b>UK</b>	-25	10-98	40	01-97	18	24	19	28	21	20	6	13	18	28	18	13

TABLE 5 (continued): Results of business surveys in the retail trade<sup>(a)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2002											
		Min.		Max.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
		Value	Date	Value	Date												
INTENTIONS OF PLACING ORDERS	<b>EU</b>	-16	10-02	15	01-90	-5	-5	-2	-5	-9	-7	-10	-14	-15	-16	-11	-11
	<b>Euro area</b>	-23	10-02	17	01-90	-9	-10	-8	-12	-16	-14	-15	-19	-21	-23	-17	-15
	<b>B</b>	-27	05-93	15	03-90	-4	-13	-7	2	-6	-3	-3	-5	-6	-4	-5	-8
	<b>DK</b>	-12	10-01	58	07-94	10	12	16	17	11	12	13	11	8	20	3	13
	<b>D</b>	-51	09-02	21	02-91	-33	-28	-27	-31	-37	-30	-34	-42	-51	-49	-44	-42
	<b>EL</b>	-23	04-93	38	06-96	-1	11	8	19	12	18	4	4	5	9	10	8
	<b>E</b>	-31	02-93	21	01-90	12	7	9	7	-5	3	8	0	4	8	9	3
	<b>F</b>	-37	01-93	11	10-99	-7	-8	-9	-13	-11	-8	-9	-11	-14	-15	-7	-10
	<b>IRL</b>	-31	12-02	27	08-00	8	-6	-8	-22	-22	-29	-30	-15	-10	-7	-27	-31
	<b>I</b>	-24	10-97	69	04-92	17	7	17	6	4	-3	-1	0	5	-10	12	24
	<b>NL</b>	-14	12-02	25	08-99	5	12	8	7	10	0	-7	-11	-8	-10	-8	-14
	<b>A</b>	-42	03-99	-16	06-00	-31	-24	-27	-29	-32	-34	-31	-28	-28	-28	-28	-31
	<b>P</b>	-41	10-93	12	11-98	-19	-35	-20	-15	-24	-30	-23	-26	-38	-31	-38	-35
	<b>FIN</b>	-18	09-02	6	05-97	-12	-9	-7	-9	-9	-6	-14	-13	-18	-11	-9	-9
	<b>S</b>	-17	10-01	52	03-00	-3	-2	1	19	11	16	25	19	22	21	24	19
<b>UK</b>	-37	03-91	34	10-96	17	17	23	25	20	19	6	0	8	7	9	5	
EMPLOYMENT EXPECTATIONS	<b>EU</b>	-14	12-92	12	08-00	0	-2	1	2	-5	-4	-4	-4	-3	-5	0	-2
	<b>Euro area</b>	-12	02-97	13	08-00	-1	-4	0	-3	-9	-7	-5	-6	-6	-8	-2	-4
	<b>B</b>	-13	12-92	16	07-90	1	6	2	9	4	10	5	6	6	5	10	6
	<b>DK</b>	-8	05-01	28	05-00	6	7	8	10	5	7	10	10	5	8	6	5
	<b>D<sup>(c)</sup></b>	-30	05-02	15	03-98	-15	-16	-12	-19	-30	-23	-20	-20	-23	-25	-20	-25
	<b>EL</b>	-8	09-00	62	03-98	24	8	21	6	20	28	4	0	-1	26	31	4
	<b>E</b>	-19	09-93	8	12-98	4	3	2	3	-2	2	2	1	1	4	5	3
	<b>F</b>	-14	06-92	12	10-00	3	0	2	4	-1	5	4	2	-4	-1	0	-3
	<b>IRL</b>	-8	06-02	22	03-98	3	2	-6	-4	-4	-8	-5	1	3	1	-6	-6
	<b>I</b>	-34	02-97	54	02-00	16	8	15	12	4	-4	7	5	13	5	29	37
	<b>NL</b>	-6	06-95	13	01-00	5	5	8	6	4	3	4	-1	3	2	-1	-3
	<b>A</b>	-20	03-99	71	01-96	-11	-9	-10	-11	-11	-10	-11	-9	-9	-10	-6	-12
	<b>P</b>	-16	08-02	13	09-97	-4	-10	-7	-2	-11	-9	-15	-16	-14	-12	-15	-15
	<b>FIN</b>	-15	05-01	7	03-98	-1	3	2	-2	0	-1	-6	-2	-6	-6	-2	-7
	<b>S</b>	-34	10-96	23	06-00	-7	1	-4	1	1	2	5	6	6	7	12	7
<b>UK</b>	-32	12-91	25	10-97	3	6	6	23	12	9	1	-1	9	4	9	4	

(a) United Kingdom: refers to the volume of sales for the time of the year.

(b) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(c) Quarterly data, seasonally adjusted monthly.



TABLE 6 (continued): **Monthly survey of services** — Monthly questions <sup>(a)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2002											
		Min.		Max.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
		Value	Date	Value	Date												
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	<b>EU</b>	-9	12-02	26	03-99	-1	-3	0	1	2	2	2	1	1	-2	-3	-9
	<b>Euro area</b>	-7	12-02	28	03-99	-1	-4	1	1	2	2	3	1	2	-2	-3	-7
	<b>B</b>	-14	08-02	30	08-98	-5	-2	-13	-13	-4	-10	-13	-14	-10	-7	-5	-7
	<b>DK<sup>(n)</sup></b>	0	12-02	23	06-00	5	6	6	7	6	5	7	7	4	3	0	0
	<b>D</b>	-19	12-02	44	03-99	-10	-11	-8	-7	-5	-6	-5	-5	-6	-13	-19	-19
	<b>EL</b>	-42	06-01	44	06-00	-4	-11	-10	-1	11	9	11	12	12	-3	-2	-3
	<b>E</b>	5	12-02	45	08-98	12	25	7	11	16	6	10	10	5	10	9	5
	<b>F</b>	-27	06-93	23	03-00	-5	-8	6	4	7	9	5	5	9	8	6	0
	<b>IRL</b>	-10	12-02	25	02-98	-8	-5	-4	-5	-3	0	-3	-8	-8	-4	-10	-10
	<b>I</b>	-6	06-01	24	06-00	12	-3	12	5	2	8	17	8	9	4	6	-5
	<b>NL</b>	2	03-94	66	06-98	4	8	7	14	14	8	8	6	6	6	3	4
	<b>A</b>	-7	08-02	18	06-00	-5	-3	-2	0	-1	-1	0	-7	2	-6	-6	-6
	<b>P</b>	-18	12-02	28	07-98	-4	-15	-18	-9	-5	-8	-3	-4	-9	-18	-13	-18
	<b>FIN</b>	-26	04-97	91	11-97	27	8	4	26	-1	6	0	11	-6	5	49	51
	<b>S</b>	-37	01-02	42	01-01	-37	-29	-29	-18	-12	-19	-18	-18	-19	-24	-21	-19
	<b>UK</b>	-23	12-02	27	06-00	6	5	5	5	:	:	:	:	:	:	:	:
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	<b>EU<sup>(n)</sup></b>	-9	12-02	25	01-01	7	8	11	11	9	5	2	-1	-4	-7	-5	-9
	<b>Euro area<sup>(n)</sup></b>	-7	10-02	27	04-00	4	7	10	10	9	6	3	-1	-4	-7	-4	-7
	<b>B</b>	-9	11-02	34	11-99	-8	-4	0	3	-2	-4	-5	-8	2	-5	-9	-1
	<b>DK<sup>(n)</sup></b>	1	12-02	20	06-00	10	14	17	8	13	8	9	9	2	6	3	1
	<b>D<sup>(n)</sup></b>	-15	12-02	15	02-01	-1	2	5	1	-2	-5	-9	-10	-8	-15	-15	-15
	<b>EL</b>	-33	06-01	47	06-99	-17	-5	-5	19	21	24	17	13	9	2	3	5
	<b>E</b>	3	08-02	41	04-00	22	24	7	12	18	17	12	3	4	9	9	8
	<b>F</b>	-31	06-97	21	06-98	-4	2	2	7	7	11	4	1	-10	-2	9	-1
	<b>IRL</b>	-4	12-01	31	04-98	0	5	4	3	15	8	0	-3	-1	4	5	-2
	<b>I</b>	-6	01-97	34	06-00	9	6	15	14	20	8	16	17	15	10	13	12
	<b>NL</b>	2	12-02	40	03-99	12	12	15	17	14	14	8	6	8	6	3	2
	<b>A</b>	-3	10-01	27	09-98	1	2	2	2	2	3	2	3	-1	-1	0	-1
	<b>P</b>	-17	11-02	30	05-98	-8	-10	0	-2	1	-4	-1	-17	-14	-17	-17	-15
	<b>FIN</b>	-31	11-96	82	12-00	2	-10	5	3	13	-2	19	-17	3	8	13	-2
	<b>S</b>	-35	11-01	62	09-00	-17	-15	-18	-5	-10	-13	-24	-17	-19	-15	-14	-17
	<b>UK</b>	-19	12-02	33	06-98	20	15	22	25	:	:	:	:	:	:	:	:

(a) The indicator is the arithmetic average of the balances (%) for the questions on business climate and recent and expected evolution of demand.

(n) Not seasonally adjusted.



TABLE 7: Business and consumer surveys in the accession countries (AC) (s.a.)<sup>(a)</sup>

		Since 01/1990				2002											
		Min.		Max.													
		Value	Date	Value	Date	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
INDUSTRIAL	<b>AC total</b>	-21	03-99	5	10-97	-10	-10	-7	-11	-9	-11	-11	-12	-9	-9	-9	-9
CONFIDENCE	<b>BG</b>	-30	06-93	8	11-95	-9	-5	-5	-4	-1	-1	-4	-6	-8	-9	-4	-5
INDICATOR	<b>CY<sup>(n)</sup></b>	-5	08-02	10	06-01	-2	5	7	8	4	3	2	-5	-4	-2	7	0
	<b>CZ</b>	-31	03-99	27	06-00	2	-1	4	-7	-1	0	-4	-3	-3	9	0	-2
	<b>EE</b>	-31	07-92	19	03-01	5	11	18	15	15	14	15	15	18	17	12	7
	<b>HU</b>	-15	05-99	8	04-98	-12	-11	-10	-10	-3	-6	-5	-4	-5	-4	-5	-6
	<b>LV</b>	-44	04-93	6	03-02	4	4	6	-2	-1	-1	0	-1	0	1	1	2
	<b>LT</b>	-37	11-98	0	07-95	-7	-7	-8	-8	-9	-14	-13	-9	-10	-5	-7	-8
	<b>PL</b>	-29	10-01	8	10-97	-21	-19	-18	-19	-19	-22	-21	-25	-19	-23	-21	-18
	<b>RO</b>	-22	09-92	28	06-96	2	2	3	-6	-5	-5	-1	0	-2	0	0	-2
	<b>SK</b>	-23	12-95	26	05-96	6	-1	12	1	6	1	1	4	8	9	9	8
	<b>SI</b>	-21	03-99	18	06-00	-8	-4	-6	-7	-3	-4	-8	-6	-5	-3	0	-1
CONSUMER	<b>AC total<sup>(n)</sup></b>	-28	12-01	-22	10-02	-25	-26	-26	-26	-23	-25	-24	-23	-23	-22	-25	-27
CONFIDENCE	<b>BG<sup>(n)</sup></b>	-36	03-02	-12	08-01	-32	-35	-36	-31	-30	-31	-31	-29	-32	-28	-31	-28
INDICATOR	<b>CY<sup>(n)</sup></b>	-38	10-01	-9	06-01	-18	-19	-22	-18	-25	-22	-24	-27	-30	-27	-26	-22
	<b>CZ</b>	-36	03-98	1	04-01	-2	-4	-5	-5	-5	-4	-7	-8	-10	-10	-10	-9
	<b>EE</b>	-56	04-93	-4	09-02	-10	-9	-8	-7	-7	-7	-7	-9	-4	-6	-5	-7
	<b>HU</b>	-59	04-95	0	08-02	-17	-13	-6	-1	-2	-2	-1	0	-3	-3	-9	-7
	<b>LV<sup>(n)</sup></b>	-48	03-93	5	12-02	-2	-5	-4	-3	-5	-2	-3	1	-3	-1	1	5
	<b>LT<sup>(n)</sup></b>	-33	05-01	-15	12-02	-22	-25	-24	-22	-21	-21	-22	-20	-18	-18	-17	-15
	<b>PL<sup>(n)</sup></b>	-40	08-01	-27	09-01	-37	-36	-38	-39	-35	-37	-33	-33	-30	-30	-34	-38
	<b>RO<sup>(n)</sup></b>	-35	07-02	-20	06-01	-27	-27	-29	-32	-28	-31	-35	-28	-26	-27	-26	-22
	<b>SK<sup>(n)</sup></b>	-48	09-99	-24	09-02	-27	-27	-27	-29	-29	-32	-30	-28	-24	-26	-42	-42
	<b>SI</b>	-29	06-99	-12	06-01	-16	-24	-24	-23	-21	-17	-23	-20	-21	-23	-17	-16
CONSTRUCTION	<b>AC total</b>	-64	06-93	-2	09-96	-34	-34	-37	-36	-36	-34	-34	-34	-35	-33	-33	-36
CONFIDENCE	<b>BG</b>	-56	10-93	-7	02-02	-17	-7	-18	-25	-22	-15	-23	-20	-22	-18	-20	-31
INDICATOR	<b>CY<sup>(n)</sup></b>	9	06-02	25	09-02	:	:	:	:	11	9	21	17	25	17	18	17
	<b>CZ</b>	-64	06-99	3	06-95	-14	-13	-14	-6	-7	1	-6	-9	-7	-8	-5	-1
	<b>EE<sup>(n)</sup></b>	-46	03-99	32	07-02	:	:	:	:	27	27	32	29	18	10	-1	-11
	<b>HU</b>	-21	07-96	12	09-98	-3	-4	-7	-3	-4	-3	-4	-3	-9	-8	-10	-10
	<b>LV</b>	-64	07-93	-8	10-02	-18	-14	-14	-22	-16	-10	-17	-19	-20	-8	-14	-18
	<b>LT</b>	-76	09-00	-8	10-02	-44	-44	-43	-29	-20	-24	-24	-26	-38	-8	-29	-28
	<b>PL</b>	-63	12-02	-23	03-98	-56	-59	-61	-63	-62	-62	-61	-61	-60	-60	-58	-63
	<b>RO</b>	-60	09-99	35	06-96	-2	-4	-7	-20	-24	-29	-30	-25	-35	-22	-26	-28
	<b>SK</b>	-86	07-99	18	03-97	-33	-26	-21	-23	-20	-18	-14	-18	-16	-20	-22	-21
	<b>SI<sup>(n)</sup></b>	-28	05-02	-13	10-02	:	:	:	:	-28	-27	-20	-19	-17	-13	-18	-27
RETAIL TRADE	<b>AC total</b>	-4	11-01	9	10-97	-3	0	1	0	2	0	1	1	1	0	2	0
CONFIDENCE	<b>BG</b>	5	11-00	32	07-00	13	13	15	13	11	14	14	16	15	13	19	15
INDICATOR	<b>CY<sup>(n)</sup></b>	-19	07-02	-1	11-02	:	:	:	:	-8	-15	-19	-13	-12	-6	-1	-6
	<b>CZ</b>	-2	02-99	26	09-02	23	21	19	21	25	23	25	26	26	22	23	21
	<b>EE<sup>(n)</sup></b>	-37	03-99	17	08-02	:	:	:	:	11	17	17	17	14	10	10	8
	<b>HU</b>	-15	12-01	9	02-98	-10	-9	-7	-10	-3	-5	-4	-3	-6	-4	-5	-3
	<b>LV</b>	1	12-96	15	09-02	8	8	7	9	12	10	12	9	15	11	11	12
	<b>LT</b>	-25	09-00	7	12-02	-7	-7	-6	2	4	3	3	4	7	6	7	7
	<b>PL</b>	-19	01-02	7	07-98	-19	-12	-10	-11	-10	-11	-12	-10	-10	-12	-9	-10
	<b>RO</b>	1	06-99	36	12-97	16	16	16	21	21	9	11	12	11	12	10	10
	<b>SK</b>	-17	11-94	34	11-98	23	24	17	9	7	9	13	7	-3	4	1	2
	<b>SI</b>	3	08-01	22	04-99	8	7	11	4	10	10	5	5	6	8	12	9

(a) All data are balances.

(n) Not seasonally adjusted.

Source: Surveys conducted by national statistical (and other) institutes and harmonised by European Commission.