



## BUSINESS AND CONSUMER SURVEY RESULTS

November 2002

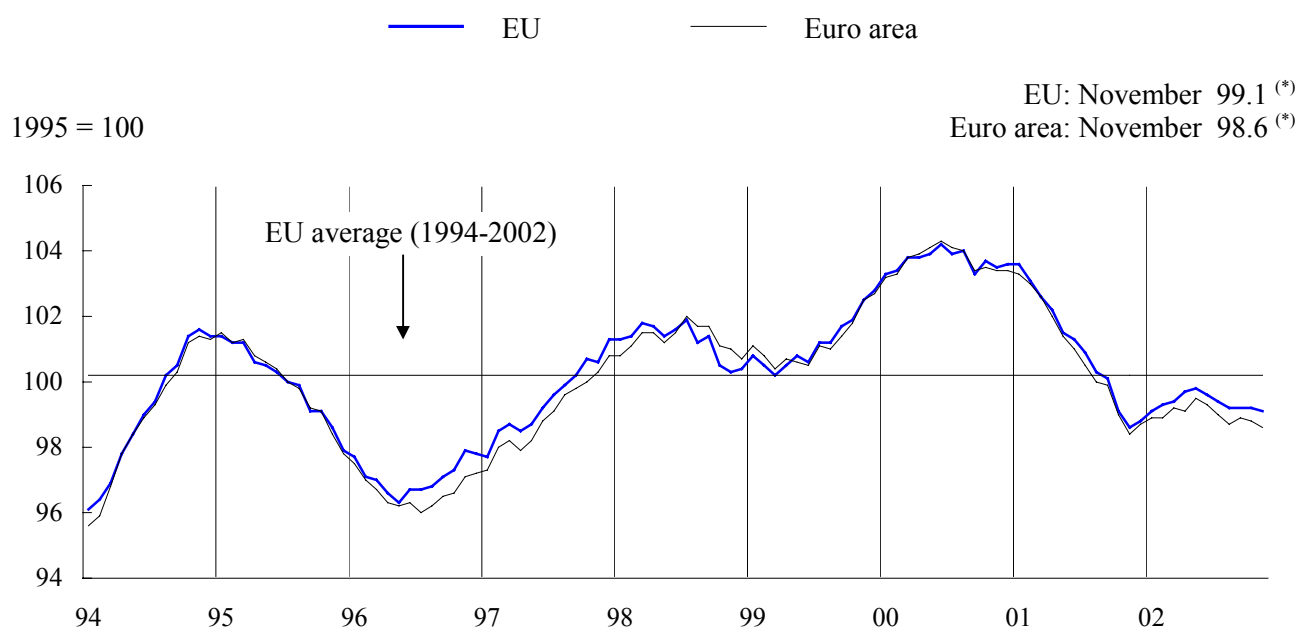
Next publication of Business and Consumer Survey Results scheduled for 7 January 2003

[http://europa.eu.int/comm/economy\\_finance/indicators/businessandconsumersurveys\\_en.htm](http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm)

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GRAPH 1: **Economic sentiment indicator (s.a.)**



(\*) Provisional data

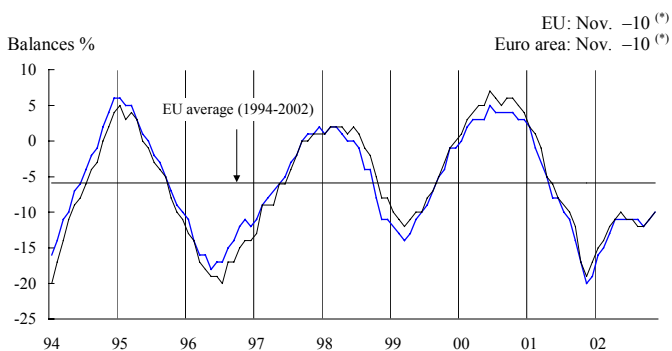
### **Economic sentiment fell slightly in the EU**

The *economic sentiment indicator* for the EU declined by 0.1 percentage points in November 2002 reaching a value of 99.1, after having stabilised at 99.2 between August and October. In the euro area, the indicator decreased by 0.2 percentage points to 98.6, from 98.8 in October and 98.9 in September. The economic sentiment indicator rose in *Belgium* (0.7 percentage points), *Finland* (0.6), the *Netherlands* and *Sweden* (0.4), *Greece* (0.3), *Italy* (0.2) and the *United Kingdom* (0.1). It remained unchanged in *Denmark*, *Spain* and *France*. The indicator decreased in *Germany* (0.6 percentage points), *Ireland* (0.4), *Portugal* (0.3) and *Austria* (0.2).

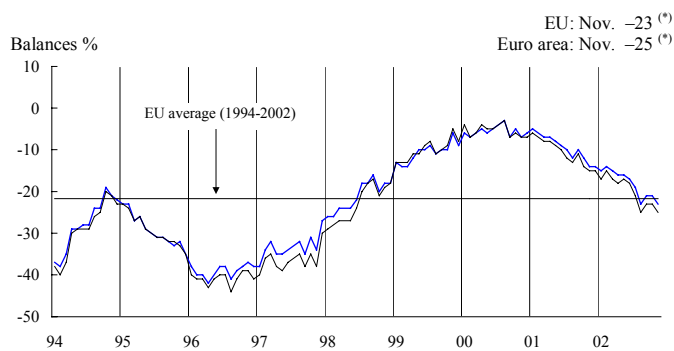
## GRAPHS 2-5: Economic sentiment indicator components (s.a.)

— EU      — Euro area

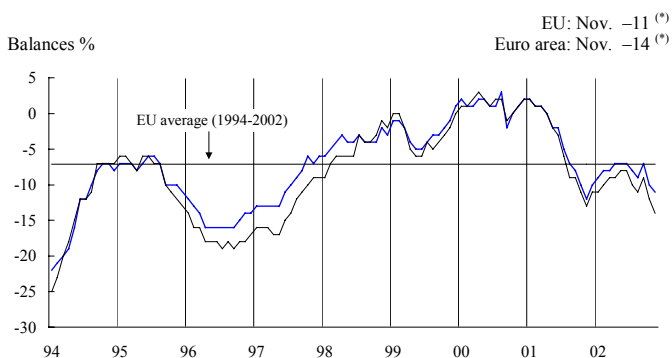
GRAPH 2: Industrial confidence indicator



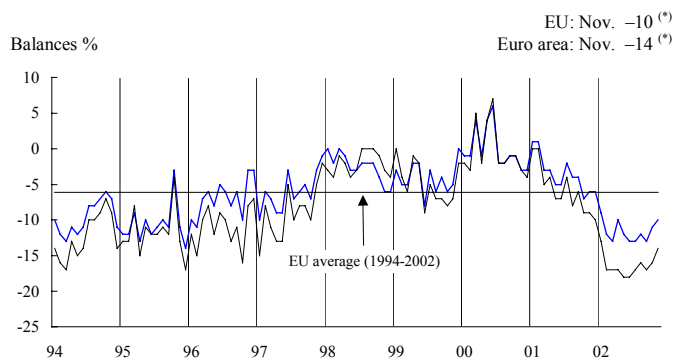
GRAPH 4: Construction confidence indicator



GRAPH 3: Consumer confidence indicator



GRAPH 5: Retail trade confidence indicator



(\*) Provisional data

As in the previous month, there were marked differences in the components. While the *consumer confidence indicator* continued to fall and the *construction confidence indicator* resumed its downward trend in both the EU and the euro area, the *industrial* and *retail trade confidence indicators* continued to increase.

The *industrial confidence indicator* increased in both the EU and the euro area by 1 point. Industrialists' confidence increased in *Finland* (5 points), the *UK* (4), *Luxembourg* (3), *Belgium*, *Denmark*, *Greece*, *Spain*, the *Netherlands*, *Sweden* (2), *France* and *Italy* (1). The indicator decreased in *Austria* (4), *Portugal* (3) and *Ireland* (2). In *Germany*, industrial confidence remained stable.

Behind the improvement of industrial confidence is an increase in *production expectations* and *order books* and a slight fall in *stocks of finished products*. While total *order books* increased, *export order books* decreased for the EU and remained unchanged for the euro area.

*Production expectations* increased in both the EU and the euro area by 1 point. Positive developments in *Sweden* (13 points), *Greece* (5), *France* (3),

*Belgium* (2), *Italy*, *Luxembourg* and the *Netherlands* (1) are behind the improvement in both aggregates. *Production expectations* remained unchanged in *Germany*.

*Order books* were highly variable across Member States. They improved significantly in *Belgium*, *Denmark*, *Spain*, *Ireland*, *Finland* and the *UK* (between 4 and 15 points) and more moderately in *France*, *Italy* and the *Netherlands* (between 1 and 3 points). However, *order books* fell substantially in *Luxembourg*, *Austria* and *Sweden* (between 5 and 7 points). *Stocks of finished products* decreased moderately in *Greece*, *Spain*, *Italy* and the *Netherlands* and to a larger extent in *Luxembourg*, *Portugal* and the *UK*. While opinions about *production trends observed in recent months* improved in a majority of Member States, they deteriorated in *Greece*, *Ireland* and *Italy*. In contrast, *employment* and *selling price expectations* recorded negative developments in almost all Member States.

The *consumer confidence indicator* decreased in both the EU and the euro area by 1 and 2 points, respectively. Consumer confidence decreased in *Germany* (6 points), *Ireland* (4), *Denmark* and

France (1). It remained unchanged in *Belgium, Greece and Spain*. The indicator increased slightly in *Italy, Finland* and the *UK* (1 point) and, somewhat more pronounced, in the *Netherlands, Austria, Portugal* and *Sweden* (2).

The expected developments of the *general economic situation* and *financial situation of households* deteriorated, while *savings over the next 12 months* remained unchanged. Moreover, expectations about *unemployment over next 12 months* increased in both the EU and the euro area.

The most notable changes in consumers' expectations for the *general economic situation* between October and November concerned *Germany* and *Ireland*, where a substantial deterioration occurred.

Consumers' expectations on their *financial situation over the next 12 months* developed unevenly across Member States. They worsened significantly in *Germany* and to a lesser extent in *France, Ireland, Austria* and *Belgium*. They improved significantly in *Denmark* and the *Netherlands*, while they remained unchanged in *Spain, Sweden* and the *UK*.

*Unemployment expectations* rose in a majority of Member States. While a substantial increase occurred in *Denmark, Germany, Greece* and *Austria*, *unemployment expectations* decreased slightly in *Italy, the Netherlands, Finland* and the *UK*, and to a larger extent in *Sweden*.

Most consumers in the euro area expect an increase in inflation pressures. However, balances for *price trends over the next 12 months* remained unchanged in the EU. This is largely explained by negative developments in *Denmark* and the *UK*.

The **construction confidence indicator** decreased in both the EU and the euro area by 2 points. However, cross-country differentials were large. While the indicator decreased marginally in *Denmark, France, Austria* and the *UK*, and more significantly in *Germany, Spain, Ireland, Luxembourg, Portugal* and the *Netherlands*, it improved in *Belgium, Greece, Italy*, and to a larger extent in *Finland* and *Sweden*. The developments in

the construction sector were attributable to the decline observed in *employment expectations* in both the EU and the euro area. The assessment of the *current activity trend compared with preceding months* continued to move in a negative direction. Moreover, a majority of companies in the construction sector does not expect an increase of inflationary tensions in the future.

The **retail trade confidence indicator** increased in both the EU and the euro area by 1 and 2 points, respectively. The positive perception of both the *present* and *expected business situation* is behind the improvement of retailers' confidence. The positive developments in the retail trade sector was more pronounced in *Belgium, Germany, Italy, Finland* and *Sweden*. However, *stocks* increased in both the EU and the euro area. *Employment expectations* and *intentions of placing orders* increased in both the EU and the euro area.

The **services confidence indicator** decreased in the EU by 1 point while it remained unchanged in the euro area. This negative evolution of confidence among the managers in the services sector in the EU is mainly due to the worsening of the *past* and *expected evolution of demand*. However, while this negative tendency is also reflected by a decline in the *evolution of employment in recent months*, the *expected evolution of employment in the months ahead* recorded improvements in both the EU and the euro area.

The *industrial and construction confidence indicators* for the **accession countries** as a whole remained unchanged. The confidence indicator increased for *retail trade*, while it decreased for *consumers*. The confidence indicator in the *industrial sector* improved significantly in *Bulgaria* and *Cyprus*, while it decreased in the *Czech Republic* and *Estonia*. *Consumer confidence* deteriorated substantially in *Slovakia, Hungary* and *Poland* and to a lesser extent it *Bulgaria*, while it improved in the rest of the accession countries. The *construction confidence indicator* decreased significantly in *Estonia* and *Lithuania*, while it increased in *Cyprus, the Czech Republic* and *Poland*. Finally, the *retail trade confidence indicator* increased in *Bulgaria, Cyprus, Poland* and *Slovenia*.

TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001		2002									
		Min.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov
		Value	Date	Value	Date												
<b>EU</b>	1. industrial conf. ind.	-28	07-93	6	01-95	-19	-16	-15	-13	-11	-11	-11	-11	-11	-12	-11	-10
	2. consumer conf. ind.	-27	07-93	3	08-00	-10	-9	-8	-8	-7	-7	-7	-8	-9	-7	-10	-11
	3. construction conf. ind.	-42	04-96	4	02-90	-14	-15	-14	-15	-16	-16	-17	-19	-23	-21	-21	-23
	4. retail trade conf. ind.	-18	12-92	6	06-00	-6	-9	-12	-13	-10	-12	-13	-13	-12	-13	-11	-10
	=5. economic sent. ind.	93.8	07-93	104.2	06-00	98.8	99.1	99.3	99.4	99.7	99.8	99.6	99.4	99.2	99.2	99.2	99.1
	6. services conf. ind.	-5	11-01	32	06-00	-3	1	3	8	8	6	3	0	-1	1	-3	-4
<b>Euro area</b>	1. industrial conf. ind.	-31	08-93	7	06-00	-17	-15	-14	-12	-11	-10	-11	-12	-12	-11	-10	
	2. consumer conf. ind.	-29	08-93	3	04-00	-11	-11	-10	-9	-9	-8	-8	-10	-11	-9	-12	-14
	3. construction conf. ind.	-44	08-96	4	03-90	-15	-17	-15	-17	-18	-17	-18	-21	-25	-23	-23	-25
	4. retail trade conf. ind.	-21	03-93	8	07-90	-10	-13	-17	-17	-17	-18	-18	-17	-16	-17	-16	-14
	=5. economic sent. ind.	93.4	08-93	104.3	06-00	98.7	98.9	98.9	99.2	99.1	99.5	99.3	99.0	98.7	99.0	98.8	98.6
	6. services conf. ind.	-7	11-01	34	08-98	-6	1	2	7	7	6	3	0	-2	0	-4	-4
<b>B</b>	1. industrial conf. ind.	-33	04-93	5	06-00	-19	-18	-18	-12	-12	-8	-8	-11	-11	-10	-12	-10
	2. consumer conf. ind.	-27	08-93	17	12-00	-9	-6	-3	0	-2	-1	-1	-2	-3	-3	-2	-2
	3. construction conf. ind.	-35	11-95	10	02-00	-13	-16	-16	-17	-18	-19	-22	-23	-24	-23	-21	-17
	4. retail trade conf. ind.	-25	05-93	12	04-90	-7	-4	-12	-5	-6	-1	-4	2	1	1	-1	8
	=5. economic sent. ind.	96.9	04-93	104.8	06-00	99.8	100.1	100.0	100.8	100.7	101.2	101.0	100.8	100.7	100.8	100.6	101.3
	6. services conf. ind.	-7	12-01	33	03-98	-7	4	4	0	0	5	-3	-4	-4	-4	4	0
<b>DK</b>	1. industrial conf. ind.	-26	12-98	16	12-94	-10	-4	-3	-3	1	-3	-4	-5	-7	-8	-6	-4
	2. consumer conf. ind.	-11	10-90	17	12-97	12	11	9	9	11	8	9	8	7	8	11	10
	3. construction conf. ind.	-38	12-91	20	03-98	-14	-9	-6	-10	-13	-15	-15	-15	-18	-18	-17	-19
	4. retail trade conf. ind.	-6	10-01	37	11-94	13	10	13	18	21	18	17	16	15	12	22	15
	=5. economic sent. ind.	95.0	12-98	101.5	11-94	97.5	98.1	98.3	98.3	98.7	98.1	98.0	97.8	97.5	97.3	97.8	97.8
	6. services conf. ind.	7	10-01	40	07-00	12	21	24	28	30	25	22	24	24	21	17	15
<b>D</b>	1. industrial conf. ind.	-36	08-93	11	10-90	-26	-23	-23	-19	-19	-18	-19	-17	-19	-21	-19	-19
	2. consumer conf. ind.	-28	10-93	6	08-00	-13	-13	-12	-11	-11	-11	-8	-8	-10	-5	-11	-17
	3. construction conf. ind.	-62	11-02	3	01-91	-47	-47	-47	-47	-49	-50	-51	-54	-53	-57	-58	-62
	4. retail trade conf. ind.	-44	02-02	21	02-91	-26	-29	-44	-35	-39	-40	-37	-36	-38	-43	-40	-39
	=5. economic sent. ind.	95.5	08-93	105.8	12-90	96.6	97.0	96.6	97.3	97.2	97.2	97.2	97.4	97.1	96.8	96.7	96.1
	6. services conf. ind.	-21	11-02	52	03-99	-17	-12	-7	-2	-3	-8	-13	-14	-14	-10	-19	-21
<b>EL</b>	1. industrial conf. ind.	-12	09-90	13	03-00	0	2	3	2	2	4	6	5	3	1	3	5
	2. consumer conf. ind.	-43	08-92	-6	04-00	-25	-26	-24	-24	-31	-26	-28	-27	-25	-30	-30	-30
	3. construction conf. ind.	-51	09-94	33	04-00	22	24	1	3	3	4	4	9	9	10	10	16
	4. retail trade conf. ind.	-24	06-95	23	08-00	-6	-8	-1	0	7	6	8	3	2	1	5	4
	=5. economic sent. ind.	98.8	09-91	104.4	04-00	101.9	102.0	101.7	101.8	101.7	102.1	102.2	102.1	102.0	101.6	101.9	102.2
	6. services conf. ind.	-7	09-02	62	08-00	3	9	15	11	1	3	1	-5	-7	-7	-1	-1
<b>E</b>	1. industrial conf. ind.	-44	01-93	7	04-00	-7	-8	-8	-10	-11	-8	-4	-4	-2	-5	-5	-3
	2. consumer conf. ind.	-37	10-92	6	03-00	-8	-10	-9	-12	-10	-10	-12	-12	-13	-11	-12	-12
	3. construction conf. ind.	-57	10-92	42	01-99	8	1	10	3	1	11	15	17	-19	8	8	3
	4. retail trade conf. ind.	-36	02-93	10	06-00	-1	-3	-2	-3	-2	-2	-3	-4	-3	-2	0	-1
	=5. economic sent. ind.	94.4	01-93	102.6	04-00	100.5	100.1	100.3	99.9	99.9	100.3	100.6	100.6	100.4	100.6	100.6	100.6
	6. services conf. ind.	15	08-02	56	06-98	20	30	31	22	29	27	28	21	15	19	22	18
<b>F</b>	1. industrial conf. ind.	-41	07-93	15	06-00	-12	-9	-11	-9	-8	-4	-8	-12	-13	-11	-9	-8
	2. consumer conf. ind.	-34	08-93	4	01-01	-19	-19	-20	-15	-15	-11	-12	-15	-15	-16	-17	-18
	3. construction conf. ind.	-61	03-93	34	10-00	9	8	11	9	6	3	2	-5	-4	-5	-8	-10
	4. retail trade conf. ind.	-37	01-93	5	10-94	-19	-13	-18	-21	-19	-17	-18	-18	-16	-13	-17	-14
	=5. economic sent. ind.	94.9	07-93	105.9	10-00	101.6	101.9	101.8	102.0	101.9	102.3	101.8	101.1	101.1	101.2	101.0	101.0
	6. services conf. ind.	-22	06-93	25	06-90	-12	-9	-9	-3	2	3	4	-2	-1	-1	0	-1
<b>IRL</b>	1. industrial conf. ind.	-23	11-01	21	11-99	-17	-8	-11	-8	-7	-7	-13	-13	-7	1	-2	-4
	2. consumer conf. ind.	-31	03-93	19	01-00	-9	-6	-4	-6	-4	-2	-3	-8	-10	-8	-9	-13
	3. construction conf. ind.	-54	09-02	58	06-97	-10	-26	-1	10	-9	-5	-43	-19	-52	-54	-14	-20
	4. retail trade conf. ind.	-15	07-02	24	06-00	3	13	3	3	2	-1	-8	-15	-8	-2	-9	-10
	=5. economic sent. ind.	96.8	02-93	102.5	11-99	98.8	99.3	99.5	99.6	99.4	99.5	98.5	98.5	98.4	98.8	99.2	98.8
	6. services conf. ind.	-4	07-02	43	08-98	0	2	10	8	14	13	10	-4	-1	-1	6	-3
<b>I</b>	1. industrial conf. ind.	-22	02-93	16	06-00	-13	-10	-8	-3	-4	-1	-4	-3	-5	-1	-2	-1
	2. consumer conf. ind.	-38	04-93	2	06-01	-3	-4	-1	-4	-7	-6	-8	-11	-10	-10	-13	-12
	3. construction conf. ind.	-68	10-93	21	05-90	5	-1	-3	-1	6	11	5	4	3	8	5	8
	4. retail trade conf. ind.	-19	10-96	39	10-95	3	-3	4	-7	-2	-3	-5	0	5	8	14	17
	=5. economic sent. ind.	94.9	04-93	101.5	06-00	98.9	98.9	99.5	99.4	99.5	99.9	99.2	99.3	99.2	99.8	99.5	99.7
	6. services conf. ind.	-6	11-01	44	02-98	-1	11	12	28	21	23	15	11	4	7	-5	3

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990		2001				2002									
		Min.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov
		Value	Date	Value	Date												
<b>NL</b>	1. industrial conf. ind.	-12	05-93	6	10-00	-9	-8	-5	-5	-4	-5	-5	-6	-2	-4	-6	-4
	2. consumer conf. ind.	-20	07-93	31	04-00	-2	4	6	5	3	5	-2	-5	-5	-8	-8	-6
	3. construction conf. ind.	-20	09-93	27	12-00	5	5	5	3	1	-2	-5	-11	-11	-12	-12	-17
	4. retail trade conf. ind.	1	03-95	29	10-99	21	22	23	21	19	16	13	10	6	8	4	5
	=5. economic sent. ind.	96.0	05-93	104.7	04-00	99.8	100.3	100.8	100.6	100.3	99.9	99.3	98.4	98.7	98.4	97.7	98.1
	6. services conf. ind.	-9	07-93	35	03-99	18	14	15	13	20	16	16	19	20	20	16	13
<b>A</b>	1. industrial conf. ind.	-30	09-93	8	03-90	-22	-20	-16	-18	-17	-16	-14	-16	-18	-18	-12	-16
	2. consumer conf. ind.	-16	04-96	11	08-00	-1	1	4	9	5	4	4	2	-1	6	5	7
	3. construction conf. ind.	-60	04-96	-15	04-00	-46	-38	-26	-38	-38	-38	-40	-33	-37	-38	-36	-38
	4. retail trade conf. ind.	-24	07-97	4	07-00	-2	-11	-5	-13	-14	-20	-18	-20	-19	-20	-18	-15
	=5. economic sent. ind.	96.7	04-96	99.6	07-00	97.7	97.8	98.3	98.1	98.1	98.1	98.2	98.0	97.8	98.0	98.4	98.2
	6. services conf. ind.	0	01-02	30	03-98	5	0	8	8	10	12	13	7	7	4	8	9
<b>P</b>	1. industrial conf. ind.	-28	07-93	6	03-98	-8	-11	-10	-8	-10	-11	-9	-13	-12	-13	-14	-17
	2. consumer conf. ind.	-42	10-02	-1	07-91	-26	-27	-27	-24	-24	-33	-37	-36	-36	-37	-42	-40
	3. construction conf. ind.	-55	05-94	-1	12-97	-16	-19	-17	-19	-21	-27	-37	-37	-44	-43	-45	-49
	4. retail trade conf. ind.	-23	11-02	4	07-99	-11	-14	-16	-14	-10	-14	-17	-18	-23	-17	-21	-23
	=5. economic sent. ind.	96.2	07-93	102.4	05-98	99.8	99.3	99.4	99.8	99.6	98.8	98.5	98.2	97.9	97.9	97.4	97.1
	6. services conf. ind.	-8	11-02	29	06-01	2	8	5	8	0	6	7	8	-1	3	2	-8
<b>FIN</b>	1. industrial conf. ind.	-24	01-93	29	11-94	-12	-8	-12	-4	2	-11	-9	-7	-6	0	-5	0
	2. consumer conf. ind.	6	11-01	23	02-00	7	9	13	13	16	15	14	14	13	15	12	13
	3. construction conf. ind.	-98	09-91	48	06-98	-30	-21	-38	-18	-24	-10	13	-11	2	-6	1	13
	4. retail trade conf. ind.	-17	11-00	8	05-97	3	-1	-1	3	-6	2	-1	-11	-7	-14	-8	-3
	=5. economic sent. ind.	94.5	09-91	101.5	12-97	99.0	99.2	99.0	99.7	99.8	99.6	99.9	99.5	99.6	99.8	99.6	100.2
	6. services conf. ind.	-6	11-96	61	09-00	6	30	27	34	23	24	15	3	18	10	21	25
<b>S</b>	1. industrial conf. ind.	-29	10-01	15	05-00	-23	-20	-16	-14	-12	-13	-4	-12	-14	-11	-16	-14
	2. consumer conf. ind.	-10	09-96	24	08-00	2	2	9	12	10	8	11	11	11	13	8	10
	3. construction conf. ind.	-83	12-93	25	01-01	-30	-25	-20	-17	-16	-25	-40	-47	-40	-51	-53	-39
	4. retail trade conf. ind.	-8	10-01	27	04-00	2	5	6	9	16	13	14	15	15	12	13	19
	=5. economic sent. ind.	97.1	06-96	101.6	08-00	98.2	98.5	99.0	99.3	99.5	99.2	99.5	99.0	98.9	98.9	98.6	99.0
	6. services conf. ind.	-21	11-01	46	02-01	-19	-17	-14	-16	-3	-6	-6	-11	-9	-10	-19	-17
<b>UK</b>	1. industrial conf. ind.	-40	02-91	11	02-95	-31	-23	-20	-19	-12	-17	-13	-11	-8	-15	-13	-9
	2. consumer conf. ind.	-28	10-92	7	04-98	-8	-6	-5	-5	-3	-4	-5	-5	-2	-1	-2	-1
	3. construction conf. ind.	-80	06-91	3	09-01	-4	0	-8	-3	-6	-8	-3	-5	-7	-5	-1	-3
	4. retail trade conf. ind.	-27	09-92	19	04-02	10	6	8	3	19	8	5	-1	0	-3	3	2
	=5. economic sent. ind.	95.6	02-91	101.9	10-97	99.8	100.3	100.2	100.3	101.0	100.5	100.7	100.7	100.9	100.5	100.9	101.0
	6. services conf. ind.	5	10-01	37	11-97	10	7	7	14	15	:	:	:	:	:	:	:

\* In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

The economic sentiment indicator (1995 = 100) is composed of the industrial confidence indicator (40%), the consumer confidence indicator (20%), the construction confidence indicator (20%), and the retail trade confidence indicator (20%). All confidence indicators are balances.

Source: unless stated otherwise: European Commission business and consumer surveys.

TABLE 2: **Monthly survey of manufacturing industry** — Monthly questions and the composite industrial confidence indicator<sup>(a)</sup>  
Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001				2002										
		Min.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	
		Value	Date	Value	Date													
INDUSTRIAL CONFIDENCE INDICATOR	<b>EU</b>	-28	07-93	6	01-95	-19	-16	-15	-13	-11	-11	-11	-11	-11	-12	-11	-10	
	<b>Euro area</b>	-31	08-93	7	06-00	-17	-15	-14	-12	-11	-10	-11	-11	-11	-12	-12	-11	-10
	<b>B</b>	-33	04-93	5	06-00	-19	-18	-18	-12	-12	-8	-8	-11	-11	-10	-12	-10	
	<b>DK</b>	-26	12-98	16	12-94	-10	-4	-3	-3	1	-3	-4	-5	-7	-8	-6	-4	
	<b>D</b>	-36	08-93	11	10-90	-26	-23	-23	-19	-19	-18	-19	-17	-19	-21	-19	-19	
	<b>EL</b>	-12	09-90	13	03-00	0	2	3	2	2	4	6	5	3	1	3	5	
	<b>E</b>	-44	01-93	7	04-00	-7	-8	-8	-10	-11	-8	-4	-4	-2	-5	-5	-3	
	<b>F</b>	-41	07-93	15	06-00	-12	-9	-11	-9	-8	-4	-8	-12	-13	-11	-9	-8	
	<b>IRL</b>	-23	11-01	21	11-99	-17	-8	-11	-8	-7	-7	-13	-13	-7	1	-2	-4	
	<b>I</b>	-22	02-93	16	06-00	-13	-10	-8	-3	-4	-1	-4	-3	-5	-1	-2	-1	
	<b>L</b>	-36	05-92	25	04-95	-24	-28	-25	-34	-34	-26	-21	-17	-14	-20	-17	-14	
	<b>NL</b>	-12	05-93	6	10-00	-9	-8	-5	-5	-4	-5	-5	-6	-2	-4	-6	-4	
	<b>A</b>	-30	09-93	8	03-90	-22	-20	-16	-18	-17	-16	-14	-16	-18	-18	-12	-16	
	<b>P</b>	-28	07-93	6	03-98	-8	-11	-10	-8	-10	-11	-9	-13	-12	-13	-14	-17	
	<b>FIN</b>	-24	01-93	29	11-94	-12	-8	-12	-4	2	-11	-9	-7	-6	0	-5	0	
	<b>S</b>	-29	10-01	15	05-00	-23	-20	-16	-14	-12	-13	-4	-12	-14	-11	-16	-14	
<b>UK</b>	-40	02-91	11	02-95	-31	-23	-20	-19	-12	-17	-13	-11	-8	-15	-13	-9		
PRODUCTION EXPECTATIONS	<b>EU</b>	-16	12-92	21	12-94	-10	-3	-2	2	5	4	4	5	6	3	4	5	
	<b>Euro area</b>	-19	01-93	19	01-95	-8	-2	-3	3	4	4	4	4	4	3	3	4	
Component of the industrial confidence indicator	<b>B</b>	-36	04-93	16	12-94	-13	-8	-9	-1	1	4	6	-3	-4	0	-5	-3	
	<b>DK</b>	-23	12-98	30	02-98	1	16	14	14	17	15	10	14	11	10	13	11	
	<b>D</b>	-28	12-92	19	01-95	-21	-13	-11	-3	-3	-2	-2	1	-2	-8	-5	-5	
	<b>EL</b>	3	02-91	44	02-00	26	31	30	28	29	31	30	34	34	33	28	33	
	<b>E</b>	-19	01-93	17	12-00	6	9	2	-12	-10	-6	-1	3	11	5	2	0	
	<b>F</b>	-29	07-93	27	10-00	-3	3	-1	6	6	8	8	0	-1	4	8	11	
	<b>IRL</b>	-22	11-01	35	11-99	-8	6	-3	8	2	8	-2	5	3	21	16	15	
	<b>I</b>	-20	07-96	34	07-00	2	8	5	14	17	17	12	16	20	17	13	14	
	<b>L</b>	-42	10-91	28	04-95	-27	-29	-21	-31	-25	-11	-1	3	8	-4	-5	-4	
	<b>NL</b>	-4	04-93	15	11-99	0	3	3	6	6	5	4	2	10	8	5	6	
	<b>A</b>	-19	06-93	17	06-90	-4	-2	2	1	6	6	12	3	0	2	9	6	
	<b>P</b>	-11	03-93	21	01-97	-3	-4	-2	4	3	-2	2	-4	-2	0	-5	-7	
	<b>FIN</b>	-26	06-91	39	10-94	-4	-1	6	26	26	4	7	8	17	18	17	8	
	<b>S</b>	-19	06-91	46	05-00	8	4	13	18	14	10	19	13	10	7	4	17	
	<b>UK</b>	-38	02-91	33	03-95	-26	-16	-4	-5	11	1	2	7	14	5	11	9	
	ORDER BOOKS	<b>EU</b>	-49	07-93	4	06-00	-30	-29	-27	-27	-26	-24	-25	-26	-29	-27	-26	-24
<b>Euro area</b>		-54	08-93	7	06-00	-28	-28	-26	-25	-26	-23	-25	-26	-30	-26	-25	-24	
Component of the industrial confidence indicator	<b>B</b>	-51	05-93	11	06-00	-30	-32	-29	-25	-28	-21	-26	-27	-24	-25	-26	-21	
	<b>DK</b>	-41	04-99	32	12-94	-22	-21	-18	-19	-17	-21	-20	-26	-24	-27	-21	-12	
	<b>D</b>	-62	08-93	12	08-90	-38	-38	-40	-37	-38	-36	-39	-36	-39	-39	-36	-36	
	<b>EL</b>	-30	12-93	6	05-98	-10	-9	-9	-10	-5	-5	0	-8	-12	-14	-11	-12	
	<b>E</b>	-65	01-93	11	07-98	-17	-21	-12	-16	-20	-13	-9	-14	-15	-16	-14	-9	
	<b>F</b>	-64	06-93	27	06-00	-19	-18	-19	-19	-16	-12	-20	-24	-26	-22	-22	-20	
	<b>IRL</b>	-36	06-93	24	12-99	-27	-18	-18	-16	-11	-20	-23	-25	-18	-14	-17	-13	
	<b>I</b>	-44	03-93	16	06-00	-26	-27	-15	-13	-18	-11	-12	-15	-31	-10	-14	-13	
	<b>L</b>	-64	02-92	34	12-97	-37	-44	-31	-39	-50	-42	-33	-39	-33	-35	-35	-40	
	<b>NL</b>	-25	01-93	5	12-00	-17	-19	-14	-15	-12	-13	-12	-13	-10	-13	-15	-12	
	<b>A</b>	-57	04-96	11	03-90	-41	-38	-32	-38	-39	-38	-39	-35	-38	-40	-32	-38	
	<b>P</b>	-52	07-93	8	03-98	-18	-19	-22	-18	-18	-21	-17	-23	-25	-25	-25	-28	
	<b>FIN</b>	-70	09-91	39	11-94	-31	-31	-35	-31	-29	-30	-29	-22	-28	-16	-29	-14	
	<b>S</b>	-66	03-92	25	12-94	-45	-38	-32	-33	-28	-30	-20	-23	-29	-26	-27	-34	
	<b>UK</b>	-62	07-91	11	02-95	-38	-33	-35	-35	-27	-31	-22	-25	-24	-30	-32	-23	
	STOCKS OF FINISHED PRODUCTS <sup>(b)</sup>	<b>EU</b>	3	01-95	23	07-93	18	15	15	14	13	12	13	12	11	13	12	11
<b>Euro area</b>		2	03-95	24	08-93	16	14	14	13	12	11	12	11	10	12	10	10	
Component of the industrial confidence indicator	<b>B</b>	-3	02-95	26	10-01	14	13	16	10	8	7	5	3	4	5	6	6	
	<b>DK</b>	-7	03-94	28	06-99	9	7	5	5	-2	4	3	4	7	8	10	11	
	<b>D</b>	-9	02-91	27	09-93	20	18	18	18	16	16	17	15	15	15	15	15	
	<b>EL</b>	1	06-94	22	09-90	17	16	13	13	19	14	12	12	14	17	9	7	
	<b>E</b>	-1	11-02	47	01-93	11	12	13	3	4	4	1	1	1	3	2	-1	
	<b>F</b>	-2	04-00	34	06-93	15	13	13	13	13	8	12	12	13	15	13	14	
	<b>IRL</b>	-13	12-99	23	11-93	17	12	11	15	12	9	13	18	6	5	4	13	
	<b>I</b>	1	07-00	22	03-92	16	11	13	10	10	8	13	9	5	9	5	4	
	<b>L</b>	-22	03-95	31	03-02	9	12	22	31	28	24	30	15	18	22	10	-2	
	<b>NL</b>	-1	12-94	11	09-93	9	7	5	5	6	7	7	7	7	7	8	5	
	<b>A</b>	4	06-90	26	07-96	20	20	17	16	17	15	16	17	16	16	14	16	
	<b>P</b>	-6	10-94	25	06-93	4	10	7	9	15	10	11	12	9	15	13	15	
	<b>FIN</b>	-20	04-95	31	01-96	2	-7	8	7	-10	7	5	8	7	3	4	-6	
	<b>S</b>	3	03-00	37	11-01	32	26	30	27	21	18	10	25	24	15	24	25	
	<b>UK</b>	7	05-95	32	11-98	29	21	21	18	20	20	20	14	13	21	18	13	

TABLE 2 (continued): Monthly survey of manufacturing industry

		Since 01/1990				2001				2002							
		Min.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date												
PRODUCTION TREND OBSERVED	<b>EU</b>	-23	05-93	20	01-95	-15	-15	-12	-11	-13	-5	-7	-5	-8	-6	-8	-6
	<b>Euro area</b>	-28	05-93	20	06-00	-14	-16	-13	-11	-14	-4	-10	-6	-11	-7	-9	-8
IN RECENT MONTHS	<b>B</b>	-20	02-93	16	05-97	-12	-11	-3	-5	-1	4	0	-2	2	-3	2	4
	<b>DK</b>	-21	04-99	41	09-94	-3	-11	-3	1	13	11	13	11	3	0	4	11
	<b>D</b>	-29	05-93	18	06-00	-22	-19	-27	-19	-23	-7	-21	-7	-13	-14	-13	-13
	<b>EL</b>	-5	10-90	36	01-00	11	11	25	14	13	26	15	18	18	18	14	13
	<b>E</b>	-44	04-93	21	04-95	-8	-14	-7	-4	-7	-3	2	-2	1	0	-3	5
	<b>F</b>	-38	07-93	36	01-95	-8	-17	-12	-9	-13	-5	-8	-10	-9	-8	-16	-12
	<b>IRL</b>	-25	10-01	38	03-00	0	-6	-1	1	-12	7	-3	-15	-5	7	16	13
	<b>I</b>	-36	06-93	17	08-00	-19	-19	-7	-14	-15	-7	-7	-11	-31	-1	-8	-13
	<b>L</b>	-41	04-92	32	04-95	-29	-31	-19	-22	-22	-14	-7	4	-8	-4	-4	3
	<b>NL</b>	-12	05-93	14	10-97	-5	-2	6	-5	2	4	4	0	7	-3	0	3
	<b>A</b>	-28	06-93	27	03-90	-15	-14	-5	0	-6	-3	-2	0	0	-4	0	0
	<b>P</b>	-18	03-93	15	08-94	-4	-7	-10	4	-2	-4	-1	-8	-10	-8	-12	-12
	<b>FIN</b>	-28	06-91	47	07-97	-9	-3	-3	15	-19	4	3	20	-5	10	-14	16
	<b>S</b>	-28	07-91	48	12-94	-7	2	-3	9	6	11	24	16	3	-1	1	10
	<b>UK</b>	-46	06-91	34	03-95	-24	-16	-10	-21	-14	-17	-3	-8	4	-3	-8	-2
	EXPORT ORDER BOOKS	<b>EU</b>	-44	06-93	2	10-00	-30	-30	-28	-26	-24	-22	-21	-21	-23	-23	-21
<b>Euro area</b>		-52	06-93	5	10-00	-28	-29	-25	-23	-23	-20	-21	-20	-24	-22	-20	-20
<b>B</b>		-56	05-93	7	06-00	-36	-38	-32	-24	-28	-20	-23	-24	-25	-24	-27	-23
<b>DK</b>		-39	04-99	25	09-94	-16	-18	-17	-18	-18	-20	-17	-28	-23	-24	-18	-13
<b>D</b>		-62	09-93	0	03-90	-35	-34	-32	-30	-28	-30	-28	-26	-27	-29	-26	-25
<b>EL</b>		-33	04-93	13	03-95	-14	-11	-11	-8	-14	-11	-7	-13	-16	-19	-25	-27
<b>E</b>		-55	01-93	6	05-95	-25	-31	-19	-9	-12	-6	-9	-10	-10	-6	-8	-7
<b>F</b>		-65	07-93	36	06-00	-23	-22	-23	-21	-15	-13	-17	-18	-20	-22	-19	-15
<b>IRL</b>		-53	09-93	38	06-00	-23	-24	-16	-18	-14	-33	-16	-31	-32	-18	-14	-28
<b>I</b>		-41	01-93	28	04-95	-25	-24	-18	-19	-26	-12	-17	-14	-27	-16	-13	-20
<b>L</b>		-75	11-91	45	04-00	-52	-57	-52	-55	-56	-47	-40	-47	-41	-34	-42	-49
<b>NL</b>		-24	02-93	11	10-00	-15	-18	-13	-11	-9	-7	-6	-7	-4	-7	-9	-9
<b>A</b>		-58	04-96	-1	03-90	-45	-44	-39	-44	-40	-40	-40	-39	-43	-46	-36	-42
<b>P</b>		-58	04-93	22	01-95	-21	-24	-25	-26	-20	-13	-17	-12	-19	-20	-21	-25
<b>FIN</b>		-43	01-99	41	01-95	-31	-34	-36	-32	-28	-34	-29	-21	-36	-21	-29	-17
<b>S</b>		-45	12-01	45	08-91	-45	-30	-31	-31	-23	-16	-17	-12	-23	-26	-24	-25
<b>UK</b>	-55	10-98	19	04-95	-41	-43	-42	-42	-34	-35	-25	-25	-19	-25	-24	-32	
EMPLOYMENT EXPECTATIONS	<b>EU</b>	-39	09-93	4	12-00	-17	-20	-20	-21	-16	-17	-16	-15	-15	-17	-17	-19
	<b>Euro area</b>	-42	09-93	5	12-00	-15	-18	-18	-18	-15	-16	-15	-15	-14	-16	-16	-18
	<b>B</b>	-26	09-93	9	12-00	-18	-13	-13	-13	-9	-11	-10	-11	-8	-9	-13	-15
	<b>DK</b>	-23	06-93	13	03-98	-11	-7	-7	-7	2	-5	-5	3	1	-2	-1	-11
	<b>D</b>	-52	06-93	8	03-90	-23	-26	-27	-27	-25	-27	-26	-24	-24	-26	-27	-29
	<b>EL</b>	-11	06-91	12	05-02	1	3	3	3	5	12	7	-3	-6	-9	-1	-7
	<b>E</b>	-53	06-93	9	03-01	-2	-13	-14	-14	-14	-12	-2	-4	-1	-12	4	-11
	<b>F</b>	-50	09-93	12	09-00	-14	-18	-18	-19	-12	-12	-12	-11	-11	-10	-16	-16
	<b>IRL</b>	-34	12-92	16	09-00	-30	-14	-14	-14	-11	-16	-14	-24	-24	-23	-3	-17
	<b>I</b>	-30	09-96	11	12-00	-1	-1	-2	-2	1	1	-1	-4	-2	-4	-6	-5
	<b>L</b>	-55	12-91	1	09-01	-7	-18	-18	-19	-31	-28	-39	-34	-34	-44	-32	-33
	<b>NL</b>	-30	06-93	15	06-90	-14	-15	-15	-16	-15	-15	-15	-13	-13	-13	-14	-15
	<b>A</b>	-29	05-96	6	09-00	-25	-20	-20	-21	-17	-12	-14	-16	-14	-18	-10	-12
	<b>P</b>	-35	06-93	-1	02-90	-16	-18	-18	-18	-18	-18	-18	-21	-22	-22	-23	-23
	<b>FIN</b>	-60	06-91	14	12-00	-24	-20	-20	-21	-18	-19	-19	-16	-16	-16	-22	-5
	<b>S</b>	-51	06-92	23	12-94	-36	-23	-23	-23	-23	-23	-17	-17	-19	-20	-24	-25
<b>UK</b>	-50	03-91	2	06-97	-23	-37	-38	-39	-26	-29	-21	-19	-20	-25	-24	-26	
SELLING-PRICE EXPECTATIONS	<b>EU</b>	-14	01-99	24	03-95	-10	-9	-7	-3	-2	0	0	0	-2	-2	1	-1
	<b>Euro area</b>	-11	01-99	24	02-95	-7	-6	-5	-1	0	1	1	2	0	0	3	1
	<b>B</b>	-18	02-96	26	12-94	-10	-9	-3	2	5	6	10	7	1	0	-2	0
	<b>DK</b>	-12	11-01	11	11-00	-11	-10	-8	-9	-3	-9	-7	-3	-4	-4	2	-5
	<b>D</b>	-9	01-94	22	03-95	-7	-7	-4	0	1	3	4	1	-1	1	3	1
	<b>EL</b>	-4	01-99	41	10-90	2	3	10	13	10	12	14	11	10	10	6	6
	<b>E</b>	-18	04-93	35	04-95	-9	-4	-7	-4	0	0	-6	4	1	6	11	2
	<b>F</b>	-26	01-99	24	02-90	-15	-11	-12	-7	-11	-8	-6	-2	-4	-7	-2	-3
	<b>IRL</b>	-25	11-92	15	01-00	-9	-15	-8	-14	-3	-3	-2	-1	-1	-7	5	2
	<b>I</b>	-9	01-97	38	04-95	4	7	3	8	7	8	7	5	2	1	4	6
	<b>L</b>	-50	08-91	53	12-94	-12	-10	-20	-19	-10	-9	6	-3	-5	4	-11	-4
	<b>NL</b>	-7	01-99	20	12-94	0	-5	0	5	4	6	3	7	6	3	5	3
	<b>A</b>	-23	03-96	17	03-90	-10	-7	-7	-5	-4	-4	-6	-2	-5	-3	0	-4
	<b>P</b>	-9	01-02	29	10-90	1	-9	1	5	5	7	5	5	3	3	6	4
	<b>FIN</b>	-34	03-96	49	08-94	-23	-24	-17	-13	1	-6	-3	4	-2	-6	5	8
	<b>S</b>	-20	11-96	37	12-94	-8	-14	-5	-6	2	0	-3	-2	-2	-3	-6	-8
<b>UK</b>	-30	01-99	29	02-95	-29	-29	-23	-18	-11	-10	-10	-11	-10	-11	-10	-12	

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum.

TABLE 3: Consumer opinion on economic and financial conditions (s.a.)<sup>(a)(b)</sup>

		Since 01/1990				2001				2002							
		Min.		Max.													
		Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
CONSUMER CONFIDENCE INDICATOR	EU	-27	07-93	3	08-00	-10	-9	-8	-8	-7	-7	-7	-8	-9	-7	-10	-11
	Euro area	-29	08-93	3	04-00	-11	-11	-10	-9	-9	-8	-8	-10	-11	-9	-12	-14
	B	-27	08-93	17	12-00	-9	-6	-3	0	-2	-1	-1	-2	-3	-3	-2	-2
	DK	-11	10-90	17	12-97	12	11	9	9	11	8	9	8	7	8	11	10
	D	-28	10-93	6	08-00	-13	-13	-12	-11	-11	-11	-8	-8	-10	-5	-11	-17
	EL	-43	08-92	-6	04-00	-25	-26	-24	-24	-31	-26	-28	-27	-25	-30	-30	-30
	E	-37	10-92	6	03-00	-8	-10	-9	-12	-10	-10	-12	-12	-13	-11	-12	-12
	F	-34	08-93	4	01-01	-19	-19	-20	-15	-15	-11	-12	-15	-15	-16	-17	-18
	IRL	-31	03-93	19	01-00	-9	-6	-4	-6	-4	-2	-3	-8	-10	-8	-9	-13
	I	-38	04-93	2	06-01	-3	-4	-1	-4	-7	-6	-8	-11	-10	-10	-13	-12
	L <sup>(m)</sup>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-20	07-93	31	04-00	-2	4	6	5	3	5	5	-2	-5	-5	-8	-8
	A	-16	04-96	11	08-00	-1	1	4	9	5	4	4	2	-1	6	5	7
	P	-42	10-02	-1	07-91	-26	-27	-27	-24	-24	-33	-37	-36	-36	-37	-42	-40
	FIN	6	11-01	23	02-00	7	9	13	13	16	15	14	14	13	15	12	13
	S	-10	09-96	24	08-00	2	2	9	12	10	8	11	11	11	13	8	10
	UK	-28	10-92	7	04-98	-8	-6	-5	-5	-3	-4	-5	-5	-2	-1	-2	-1
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	5	04-01	3	2	3	2	2	2	2	2	2	2	1	0
	Euro area	-11	08-93	5	03-00	0	0	0	0	-1	-1	0	-1	-1	-1	-2	-4
	B	-9	12-93	13	08-00	3	5	7	6	6	6	7	7	5	5	5	4
	DK	2	12-90	39	10-00	17	19	16	15	13	14	13	15	15	14	10	14
	D	-15	02-94	4	05-00	-3	-4	-4	-5	-5	-5	-4	-3	-3	-3	-6	-10
	EL	-31	08-92	10	04-00	-9	-8	-7	-7	-13	-8	-7	-11	-9	-16	-14	-13
	E	-16	12-92	10	10-99	1	-1	1	-2	0	2	0	0	-2	0	0	0
	F	-12	12-95	6	01-01	1	1	1	1	0	2	2	1	1	1	1	0
	IRL	-13	02-93	16	01-00	4	5	5	3	4	4	3	0	-1	0	-1	-3
	I	-15	04-93	7	07-01	4	3	4	3	1	0	-1	0	0	0	-2	-1
	L <sup>(m)</sup>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-3	03-94	16	04-00	9	9	7	7	6	5	5	4	5	2	-1	3
	A	-18	04-96	4	08-99	-2	-2	-1	2	2	0	2	-1	-1	2	2	0
	P	-23	10-02	11	01-92	-15	-15	-14	-11	-10	-18	-19	-18	-18	-19	-23	-20
	FIN	-8	04-93	12	09-02	7	9	10	10	11	10	11	10	9	12	9	10
	S	-13	09-96	18	07-02	8	12	14	14	13	14	15	18	15	16	14	14
	UK	-23	03-90	16	09-02	12	12	12	13	12	12	11	12	12	16	14	14
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	EU	-32	03-93	1	08-00	-15	-12	-10	-9	-9	-7	-8	-9	-10	-8	-10	-13
	Euro area	-35	03-93	4	04-00	-16	-14	-11	-10	-10	-8	-8	-10	-12	-10	-12	-15
	B	-46	07-93	20	06-00	-12	-7	-3	2	0	1	5	0	-3	-1	1	0
	DK	-23	02-99	23	07-01	4	4	1	3	4	0	-1	-9	-11	0	3	0
	D	-41	03-93	6	02-99	-23	-22	-20	-17	-16	-14	-10	-10	-13	-8	-13	-24
	EL	-31	04-98	17	05-00	-14	-13	-15	-15	-25	-16	-20	-20	-17	-23	-22	-23
	E	-38	10-92	11	11-98	-5	-6	-6	-6	-6	-5	-8	-10	-9	-5	-6	-4
	F	-37	01-91	5	01-01	-18	-17	-15	-14	-16	-3	-7	-11	-12	-13	-14	-14
	IRL	-33	10-01	22	01-00	-24	-19	-15	-13	-7	-7	-12	-19	-19	-18	-19	-28
	I	-40	04-93	13	02-95	0	-2	5	3	0	-2	-5	-9	-8	-8	-9	-9
	L <sup>(m)</sup>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-42	03-93	26	03-00	-25	-12	-8	-7	-10	-8	-14	-18	-19	-24	-19	-16
	A	-26	04-96	8	11-99	-12	-5	3	2	2	0	1	0	-8	0	2	3
	P	-44	10-02	12	01-92	-31	-32	-31	-25	-19	-36	-38	-34	-35	-33	-44	-41
	FIN	-24	04-91	28	01-95	-7	-2	2	5	7	6	4	5	1	5	6	4
	S	-30	09-96	20	03-00	-8	-2	6	11	8	6	9	7	7	7	3	5
	UK	-33	03-90	13	06-97	-15	-7	-6	-8	-5	-7	-9	-9	-5	-3	-5	-5
UNEMPLOYMENT OVER NEXT 12 MONTHS	EU	-2	12-00	56	03-93	29	28	26	25	21	21	22	25	25	22	25	27
	Euro area	-3	01-01	60	08-93	30	29	28	26	23	22	22	26	27	24	27	30
	B	-19	12-00	63	10-93	38	36	30	28	25	27	27	34	29	28	25	25
	DK	-19	11-97	38	12-92	6	13	12	9	6	10	7	4	8	11	0	4
	D	-3	01-01	58	11-93	36	36	32	29	26	27	22	26	28	18	25	31
	EL	24	04-00	62	12-98	39	48	39	40	45	37	37	29	31	33	33	38
	E	-7	04-00	67	01-93	18	19	19	22	19	22	22	21	21	21	21	23
	F	-14	01-01	64	02-93	41	43	46	35	29	26	27	33	34	36	36	38
	IRL	-29	12-99	58	04-92	41	35	34	40	30	30	29	29	39	40	38	40
	I	-2	06-01	70	04-93	5	4	3	9	7	4	7	10	11	12	17	16
	L <sup>(m)</sup>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-35	07-98	77	03-93	38	24	23	25	23	19	36	42	43	47	47	46
	A	-9	11-00	49	12-96	32	26	20	22	24	25	25	27	31	20	17	22
	P	-10	10-97	73	10-93	22	25	27	25	29	37	48	47	48	49	55	58
	FIN	-31	01-95	42	07-91	15	15	7	8	1	1	3	6	6	5	10	9
	S	-26	08-00	38	11-01	32	26	17	7	10	16	11	10	8	3	15	8
	UK	-11	04-98	53	12-92	28	26	23	25	19	19	22	23	18	18	18	16



TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

		Since 01/1990				2001				2002							
		Min.		Max.													
		Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
SAVINGS OVER NEXT 12 MONTHS	<b>EU</b>	-14	02-94	5	03-01	3	1	1	1	-1	-1	-1	-1	-1	0	-4	-4
	<b>Euro area</b>	-14	08-93	4	04-01	1	1	0	0	-3	-2	-3	-4	-4	-2	-7	-7
	<b>B</b>	-2	12-93	31	06-98	10	15	16	19	12	15	13	19	14	13	12	12
	<b>DK</b>	-3	08-90	36	05-98	33	32	32	26	32	27	30	29	31	28	32	28
	<b>D</b>	-2	11-02	23	12-90	10	10	8	7	4	4	5	6	3	8	2	-2
	<b>EL</b>	-57	08-95	-23	01-00	-36	-35	-36	-33	-40	-44	-46	-46	-44	-49	-49	-47
	<b>E</b>	-34	01-90	0	07-00	-8	-13	-13	-17	-16	-15	-18	-16	-19	-17	-21	-22
	<b>F</b>	-36	03-96	-10	01-01	-16	-16	-18	-13	-15	-15	-16	-16	-15	-16	-19	-20
	<b>IRL</b>	-32	03-93	28	02-02	27	24	28	25	17	25	26	15	19	26	21	21
	<b>I</b>	-27	01-94	2	03-91	-12	-13	-9	-14	-20	-17	-20	-23	-20	-18	-23	-21
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	26	07-90	55	10-99	48	44	46	44	40	40	39	36	39	39	34	37
	<b>A</b>	-11	11-00	55	03-02	43	36	35	55	40	39	37	34	36	42	32	46
	<b>P</b>	-49	11-01	-14	01-92	-36	-37	-37	-35	-36	-41	-43	-44	-44	-45	-47	-42
	<b>FIN</b>	19	01-96	46	11-02	44	44	46	44	45	45	44	46	46	46	43	46
<b>S</b>	11	06-98	46	06-00	41	25	31	31	28	29	31	30	30	31	30	30	
<b>UK</b>	-26	10-92	9	06-98	0	-3	-2	-1	0	0	1	1	4	3	2	4	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS	<b>EU</b>	-19	02-94	-1	03-01	-3	-4	-5	-6	-7	-8	-9	-10	-11	-11	-12	-13
	<b>Euro area</b>	-19	02-94	-1	08-90	-6	-7	-8	-9	-11	-12	-13	-13	-15	-15	-16	-18
	<b>B</b>	-16	12-93	3	11-00	-6	-3	-2	-4	-1	-2	-5	-2	-6	-6	-5	-9
	<b>DK</b>	-5	04-01	13	01-98	11	6	11	7	11	8	6	7	2	5	5	4
	<b>D</b>	-30	11-02	4	08-90	-11	-13	-16	-18	-19	-23	-23	-22	-25	-24	-25	-30
	<b>EL</b>	-43	01-93	-6	04-00	-20	-16	-16	-16	-25	-21	-20	-17	-17	-25	-25	-23
	<b>E</b>	-28	01-94	4	04-00	-1	-3	-4	-7	-5	-4	-7	-8	-11	-8	-9	-9
	<b>F</b>	-18	06-96	-2	04-01	-4	-4	-4	-5	-6	-7	-7	-8	-9	-10	-8	-8
	<b>IRL</b>	-25	03-93	11	04-00	7	5	3	-2	-3	-1	-1	-6	-9	-9	-10	-8
	<b>I</b>	-24	01-94	-1	06-90	-6	-5	-5	-5	-6	-6	-6	-10	-13	-14	-16	-15
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	-13	11-02	17	04-00	10	11	7	3	-1	-3	-5	-9	-8	-12	-12	-13
	<b>A</b>	-23	11-02	-2	08-99	-8	-8	-10	-12	-14	-14	-14	-18	-19	-18	-20	-23
	<b>P</b>	-24	10-02	3	01-92	-14	-14	-13	-12	-12	-15	-18	-19	-20	-20	-24	-22
	<b>FIN</b>	-22	04-93	9	02-01	5	4	4	4	4	6	4	4	5	4	4	5
<b>S</b>	-13	11-95	10	06-00	4	3	6	6	6	6	6	7	3	4	5	4	
<b>UK</b>	-32	05-90	7	06-02	7	4	4	5	6	7	7	5	4	6	4	5	
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS	<b>EU</b>	-55	03-93	-4	05-00	-22	-24	-25	-25	-26	-26	-29	-34	-32	-34	-35	
	<b>Euro area</b>	-58	07-93	-2	05-00	-24	-27	-28	-28	-30	-30	-30	-33	-38	-37	-39	-40
	<b>B</b>	-61	08-93	22	12-00	-32	-31	-35	-26	-29	-24	-23	-26	-30	-27	-28	-29
	<b>DK</b>	-25	04-93	22	09-95	2	-3	0	-2	0	-5	-7	-3	-8	-7	-6	-6
	<b>D</b>	-60	01-94	12	07-90	-34	-39	-41	-42	-44	-44	-41	-44	-49	-46	-45	-52
	<b>EL</b>	-50	05-90	6	05-00	-25	-24	-23	-25	-34	-25	-29	-26	-23	-33	-33	-33
	<b>E</b>	-60	01-94	13	03-00	-5	-6	-8	-10	-10	-11	-14	-17	-17	-13	-16	-15
	<b>F</b>	-57	10-96	-1	01-01	-20	-21	-24	-25	-29	-28	-28	-30	-31	-33	-32	-30
	<b>IRL</b>	-59	03-93	42	08-99	-16	-23	-23	-25	-19	-14	-19	-33	-36	-37	-38	-44
	<b>I</b>	-74	04-93	-8	05-90	-18	-19	-17	-16	-15	-18	-19	-25	-35	-37	-43	-42
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	-66	10-02	45	03-00	-25	-28	-27	-34	-36	-37	-40	-48	-52	-60	-66	-60
	<b>A</b>	-50	02-97	8	07-00	-26	-27	-30	-25	-28	-31	-27	-34	-37	-39	-38	-37
	<b>P</b>	-54	11-02	13	01-92	-37	-40	-42	-39	-37	-43	-46	-44	-47	-48	-54	-54
	<b>FIN</b>	-65	01-92	30	08-98	-13	-11	-8	-3	0	-1	-2	-3	-6	-4	-4	-6
<b>S</b>	-24	11-01	25	03-00	-20	-19	-14	-8	-7	-11	-12	-14	-16	-14	-19	-18	
<b>UK</b>	-67	11-92	5	10-97	-16	-12	-13	-15	-13	-12	-13	-15	-20	-15	-20	-17	
SAVINGS AT PRESENT	<b>EU</b>	30	08-93	42	04-91	35	33	35	34	34	34	34	34	34	35	31	31
	<b>Euro area</b>	35	11-92	46	05-01	43	42	44	43	42	43	42	42	43	44	40	40
	<b>B</b>	33	07-99	70	02-01	55	60	65	63	63	66	63	65	62	67	58	61
	<b>DK</b>	51	01-90	78	07-92	75	70	72	70	70	74	69	70	70	72	68	68
	<b>D</b>	28	11-92	61	09-02	51	55	54	53	55	56	57	58	58	61	55	52
	<b>EL</b>	-63	10-01	-18	01-00	-59	-50	-35	-43	-53	-54	-54	-46	-42	-53	-54	-51
	<b>E</b>	-13	10-02	58	08-96	33	9	7	-1	-1	-2	-2	-9	-13	-10	-13	-6
	<b>F</b>	31	08-98	61	06-95	42	44	48	50	47	48	47	46	47	50	49	47
	<b>IRL</b>	-2	03-93	56	12-01	56	51	50	51	48	53	51	44	38	42	41	41
	<b>I</b>	30	06-99	59	06-96	50	44	53	48	43	47	42	42	47	46	43	41
	<b>L<sup>(n)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>NL</b>	47	06-91	70	09-96	62	66	62	60	64	58	64	65	65	62	63	64
	<b>A</b>	17	01-97	64	09-02	48	50	50	55	55	58	61	59	60	64	57	54
	<b>P</b>	-58	10-02	-13	01-92	-44	-44	-46	-45	-48	-52	-52	-53	-52	-52	-58	-52
	<b>FIN</b>	-23	04-94	22	10-92	17	15	14	13	16	16	20	19	16	16	14	16
<b>S</b>	-9	11-01	20	02-00	-7	-4	-4	-1	1	-3	-6	-6	-8	-4	-3	-5	
<b>UK</b>	-10	11-02	36	05-90	-6	-10	-6	-5	-4	-5	-5	-6	-6	-10	-10	-10	

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)<sup>(a)</sup>

		Since 01/1990		2001				2002										
		Min.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	
		Value	Date	Value	Date													
MAJOR PURCHASES OVER NEXT 12 MONTHS	<b>EU</b>	-20	02-94	-10	03-00	-13	-15	-16	-15	-14	-15	-16	-15	-16	-15	-16	-18	
	<b>Euro area</b>	-21	02-94	-12	03-00	-16	-17	-18	-17	-17	-18	-18	-18	-18	-17	-19	-20	
	<b>B</b>	-29	10-96	-8	11-00	-14	-14	-12	-16	-13	-11	-18	-16	-14	-17	-17	-11	
	<b>DK</b>	-14	01-93	-1	11-95	-5	-3	-6	-4	-4	-5	-6	-6	-7	-5	-6	-7	
	<b>D</b>	-38	11-02	-14	04-90	-27	-31	-32	-31	-31	-32	-32	-35	-33	-33	-35	-38	
	<b>EL</b>	-50	11-92	3	05-99	-22	-3	-8	-5	-17	-20	-22	-2	-1	-3	0	-5	
	<b>E</b>	-48	11-93	-7	11-00	-16	-17	-16	-15	-16	-16	-15	-17	-20	-12	-21	-24	
	<b>F</b>	-1	09-01	1	07-01	0	0	0	0	0	0	0	0	0	0	0	0	
	<b>IRL</b>	-20	05-93	2	04-02	-4	-2	-5	-3	2	-4	-4	-2	-5	-7	-7	-6	
	<b>I</b>	-23	03-95	-11	03-00	-19	-19	-22	-17	-18	-18	-18	-13	-16	-17	-15	-15	
	<b>L<sup>(m)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>NL</b>	-20	11-02	-4	11-98	-16	-10	-13	-13	-15	-13	-15	-15	-18	-16	-17	-20	
	<b>A</b>	-23	03-02	-4	11-00	-12	-14	-16	-23	-18	-20	-21	-20	-21	-20	-20	-22	
	<b>P</b>	-23	12-96	14	06-90	-5	-6	-4	-6	-5	-3	-7	-8	-12	-10	-10	-8	
	<b>FIN</b>	-12	04-96	-4	01-00	-6	-8	-7	-6	-7	-7	-9	-7	-6	-6	-7	-8	
	<b>S</b>	-12	11-95	7	09-96	-6	-7	-5	-2	-3	-3	-7	0	-3	-4	-5	-4	
	<b>UK</b>	-26	11-92	1	03-00	0	-6	-6	-5	-3	-7	-7	-5	-7	-4	-6	-8	
	MAJOR PURCHASES AT PRESENT	<b>EU</b>	-22	12-95	7	01-00	0	-8	-10	-12	-13	-14	-16	-17	-17	-16	-17	-16
		<b>Euro area</b>	-28	08-93	6	03-99	-5	-14	-16	-19	-21	-21	-24	-25	-25	-25	-26	-26
<b>B</b>		-40	06-97	26	12-00	8	-5	3	3	2	2	6	-3	2	0	1		
<b>DK</b>		-27	01-93	9	09-97	-17	-14	-14	-19	-13	-10	-12	-10	-11	-7	-13	-8	
<b>D</b>		-31	11-02	5	04-99	-6	-14	-21	-23	-26	-24	-28	-25	-25	-25	-26	-31	
<b>EL</b>		-59	04-98	-10	01-01	-22	-37	-27	-34	-34	-35	-42	-52	-54	-58	-51	-50	
<b>E</b>		-64	06-93	26	11-99	6	-7	-12	-18	-19	-22	-18	-26	-24	-20	-23	-18	
<b>F</b>		-39	12-95	14	07-00	3	-5	-11	-13	-13	-12	-13	-14	-14	-14	-13	-11	
<b>IRL</b>		-22	04-92	40	09-97	24	16	14	14	11	14	10	5	8	0	3	3	
<b>I</b>		-64	11-96	-2	05-90	-27	-37	-28	-34	-35	-36	-43	-46	-43	-45	-51	-52	
<b>L<sup>(m)</sup></b>		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
<b>NL</b>		-37	10-02	54	02-00	16	3	-1	-7	-13	-19	-25	-30	-35	-37	-37	-35	
<b>A</b>		-14	07-02	29	08-99	1	0	-5	-4	-8	-8	-6	-14	-13	-11	-11	-5	
<b>P</b>		-58	01-97	-1	01-92	-28	-34	-41	-37	-38	-43	-45	-46	-45	-44	-49	-50	
<b>FIN</b>		-27	04-90	36	04-94	14	-4	-1	1	2	1	-1	4	5	3	6	8	
<b>S</b>		1	11-95	29	08-00	17	6	9	10	12	13	11	13	13	17	9	11	
<b>UK</b>		-22	05-90	28	11-02	21	19	21	20	24	19	20	18	19	23	25	28	
PRICE TRENDS OVER NEXT 12 MONTHS		<b>EU</b>	9	09-02	49	01-91	28	26	20	18	22	17	14	13	13	9	11	11
		<b>Euro area</b>	6	09-02	51	01-91	33	28	21	17	22	16	12	12	12	6	7	9
	<b>B</b>	-4	09-02	46	10-01	35	22	10	4	9	7	0	1	-2	-4	1	0	
	<b>DK<sup>(n)</sup></b>	-29	08-93	28	08-02	-16	13	14	23	17	20	17	23	28	23	24	15	
	<b>D</b>	10	09-02	58	07-91	43	36	33	26	23	18	12	11	15	10	12	16	
	<b>EL</b>	9	06-99	60	05-90	36	32	26	20	30	21	23	12	17	20	16	17	
	<b>E</b>	-4	11-98	36	01-02	26	36	31	29	30	27	29	26	28	23	23	30	
	<b>F</b>	-13	08-97	54	01-91	21	12	4	0	27	5	3	7	4	-1	-1	-2	
	<b>IRL</b>	6	01-94	42	10-00	36	31	23	25	23	24	8	9	8	8	11	11	
	<b>I</b>	1	01-98	62	02-91	26	32	16	19	23	24	22	19	15	5	7	7	
	<b>L<sup>(m)</sup></b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>NL</b>	-25	11-02	60	01-91	44	29	12	5	-1	-4	-8	-13	-15	-19	-24	-25	
	<b>A</b>	-19	01-96	41	09-01	26	24	21	24	15	17	9	12	8	3	5	6	
	<b>P</b>	-9	08-97	55	05-02	44	41	38	39	36	55	54	50	49	46	49	50	
	<b>FIN</b>	-21	12-95	40	09-01	34	6	5	4	7	6	2	1	0	-2	0	-2	
	<b>S</b>	-10	03-99	32	04-02	5	23	25	29	32	29	23	17	20	26	25	28	
	<b>UK</b>	13	09-01	57	09-90	18	19	19	20	21	20	17	18	19	16	23	18	
	PRICE TRENDS OVER LAST 12 MONTHS	<b>EU</b>	-5	03-99	45	11-02	20	24	30	32	36	37	38	41	44	43	44	45
		<b>Euro area</b>	-4	02-99	59	11-02	28	34	41	43	48	49	51	54	58	57	58	59
<b>B</b>		-1	06-98	49	09-00	31	23	35	34	40	41	34	36	43	44	47	48	
<b>DK</b>		-51	09-93	-1	03-90	-19	-16	-18	-12	-15	-16	-17	-17	-12	-16	-12	-16	
<b>D</b>		-2	03-99	74	08-02	39	53	62	66	69	68	70	72	74	73	68	71	
<b>EL</b>		5	06-99	56	09-92	13	25	18	23	38	32	40	34	33	47	47	45	
<b>E</b>		-5	06-97	61	11-02	25	25	33	32	35	41	46	47	51	48	54	61	
<b>F</b>		-23	01-99	49	10-02	23	27	33	36	44	46	45	47	47	47	49	46	
<b>IRL</b>		-3	07-97	63	11-02	36	37	42	47	42	48	44	50	54	61	63	63	
<b>I</b>		0	07-97	57	10-02	16	18	24	21	26	28	34	40	49	46	57	56	
<b>L<sup>(m)</sup></b>		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
<b>NL</b>		-3	04-90	87	11-02	46	44	53	56	67	76	74	76	82	84	86	87	
<b>A</b>		-48	02-96	41	11-02	13	10	20	23	22	24	27	34	39	40	41	41	
<b>P</b>		-8	10-97	61	10-90	36	37	33	33	32	35	41	42	46	45	53	54	
<b>FIN</b>		-58	12-95	3	04-02	-16	-7	-2	3	3	0	2	1	2	1	0	-4	
<b>S</b>		-38	11-98	-6	10-95	-19	-14	-13	-13	-11	-14	-13	-16	-16	-17	-17	-15	
<b>UK</b>		-15	11-01	49	10-90	-11	-13	-10	-9	-9	-11	-12	-11	-10	-10	-7	-5	

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households, the general economic situation, unemployment expectations (with inverted sign) and savings, all over the next 12 months.

(c) This question was modified in the Danish consumer survey in January 2002, in order to bring it into line with the EU harmonised programme. The series prior to and after January 2002 cannot therefore be compared.

(n) Not seasonally adjusted.

TABLE 4: Survey of construction industry <sup>(a)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001						2002							
		Min.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date												
CONSTRUCTION CONFIDENCE INDICATOR	<b>EU</b>	-42	04-96	4	02-90	-14	-15	-14	-15	-16	-16	-17	-19	-23	-21	-21	-23
	<b>Euro area</b>	-44	08-96	4	03-90	-15	-17	-15	-17	-18	-17	-18	-21	-25	-23	-23	-25
	<b>B</b>	-35	11-95	10	02-00	-13	-16	-16	-17	-18	-19	-22	-23	-24	-23	-21	-17
	<b>DK</b>	-38	12-91	20	03-98	-14	-9	-6	-10	-13	-15	-15	-15	-18	-18	-17	-19
	<b>D</b>	-62	11-02	3	01-91	-47	-47	-47	-47	-49	-50	-51	-54	-53	-57	-58	-62
	<b>EL</b>	-51	09-94	33	04-00	22	24	1	3	3	4	4	9	9	10	10	16
	<b>E</b>	-57	10-92	42	01-99	8	1	10	3	1	11	15	17	-19	8	8	3
	<b>F</b>	-61	03-93	34	10-00	9	8	11	9	6	3	2	-5	-4	-5	-8	-10
	<b>IRL</b>	-54	09-02	58	06-97	-10	-26	-1	10	-9	-5	-43	-19	-52	-54	-14	-20
	<b>I</b>	-68	10-93	21	05-90	5	-1	-3	-1	6	11	5	4	3	8	5	8
	<b>L</b>	-74	03-94	24	03-90	-11	-8	-7	-7	-12	-19	-19	-30	-34	-29	-37	-45
	<b>NL</b>	-20	09-93	27	12-00	5	5	5	3	1	-2	-5	-11	-11	-12	-12	-17
	<b>A</b>	-60	04-96	-15	04-00	-46	-38	-26	-38	-38	-38	-40	-33	-37	-38	-36	-38
	<b>P</b>	-55	05-94	-1	12-97	-16	-19	-17	-19	-21	-27	-37	-37	-44	-43	-45	-49
	<b>FIN</b>	-98	09-91	48	06-98	-30	-21	-38	-18	-24	-10	13	-11	2	-6	1	13
	<b>S</b>	-83	12-93	25	01-01	-30	-25	-20	-17	-16	-25	-40	-47	-40	-51	-53	-39
<b>UK</b>	-80	06-91	3	09-01	-4	0	-8	-3	-6	-8	-3	-5	-7	-5	-1	-3	
ORDER BOOKS Component of the construction confidence indicator	<b>EU</b>	-55	08-93	-2	03-90	-21	-23	-21	-21	-23	-23	-24	-30	-32	-29	-30	-30
	<b>Euro area</b>	-54	10-93	-3	06-90	-22	-25	-22	-23	-24	-24	-25	-31	-34	-30	-32	-32
	<b>B</b>	-48	02-96	2	02-00	-24	-27	-27	-27	-30	-28	-30	-32	-34	-32	-29	-25
	<b>DK</b>	-49	12-91	33	03-95	-14	-11	-9	-13	-17	-19	-21	-22	-23	-22	-22	-24
	<b>D</b>	-71	11-02	-7	03-91	-58	-58	-57	-58	-61	-59	-63	-67	-64	-69	-71	-71
	<b>EL</b>	-77	06-95	16	04-00	-7	-8	-28	-24	-20	-13	-13	-13	-14	-20	-21	-5
	<b>E</b>	-64	08-93	43	01-90	9	-4	16	17	16	16	19	7	-15	17	15	12
	<b>F</b>	-74	09-93	37	10-00	11	11	16	10	6	3	1	-7	-7	-8	-14	-13
	<b>IRL</b>	-61	06-94	68	06-97	-5	-23	-9	-12	-24	-38	-50	-25	-57	-58	-26	-20
	<b>I</b>	-84	02-94	17	05-90	-13	-18	-22	-16	-11	-6	-5	-16	-17	-8	-10	-10
	<b>L</b>	-73	08-93	12	05-00	-12	-7	-8	-11	-19	-18	-21	-33	-38	-34	-45	-47
	<b>NL</b>	-30	09-93	20	09-00	2	5	1	-1	-1	-6	-7	-11	-12	-13	-14	-20
	<b>A</b>	-64	04-96	-22	11-99	-62	-51	-48	-54	-50	-52	-49	-48	-54	-52	-50	-50
	<b>P</b>	-79	05-94	-9	12-97	-31	-33	-28	-27	-30	-37	-49	-50	-57	-52	-56	-57
	<b>FIN</b>	-99	12-93	38	06-98	-27	-21	-49	-19	-24	-19	4	-6	-4	-7	8	9
	<b>S</b>	-97	05-97	33	01-90	-25	-23	-6	-8	-16	-34	-41	-57	-45	-56	-56	-51
<b>UK</b>	-87	06-91	-3	03-90	-14	-9	-19	-14	-18	-18	-12	-19	-19	-16	-11	-17	
EMPLOYMENT EXPECTATIONS Component of the construction confidence indicator	<b>EU</b>	-35	04-96	9	02-90	-6	-7	-7	-8	-9	-8	-9	-8	-14	-13	-12	-15
	<b>Euro area</b>	-38	04-96	11	03-90	-7	-9	-8	-10	-11	-9	-11	-10	-16	-15	-14	-18
	<b>B</b>	-24	11-95	19	02-90	-2	-4	-5	-7	-5	-9	-14	-14	-13	-14	-12	-9
	<b>DK</b>	-31	09-91	42	03-98	-13	-6	-3	-6	-9	-10	-8	-8	-12	-13	-12	-13
	<b>D</b>	-59	03-96	19	02-90	-35	-35	-36	-35	-36	-40	-38	-41	-41	-45	-45	-53
	<b>EL</b>	-42	09-94	60	03-99	50	55	29	29	26	20	21	30	31	39	40	36
	<b>E</b>	-66	03-93	54	01-99	7	5	3	-11	-15	6	10	26	-23	-2	1	-7
	<b>F</b>	-51	03-93	31	10-00	6	4	5	7	5	3	3	-2	0	-1	-2	-7
	<b>IRL</b>	-50	09-02	60	10-00	-15	-29	8	32	7	28	-35	-12	-47	-50	-1	-20
	<b>I</b>	-60	10-93	28	05-02	22	16	16	15	22	28	15	24	22	23	19	25
	<b>L</b>	-77	03-94	36	03-90	-9	-9	-6	-2	-5	-20	-16	-27	-29	-24	-28	-42
	<b>NL</b>	-15	10-92	36	12-00	7	4	8	7	2	3	-2	-10	-10	-10	-10	-13
	<b>A</b>	-76	02-01	-4	02-02	-30	-25	-4	-21	-26	-23	-31	-18	-20	-23	-21	-25
	<b>P</b>	-40	11-02	18	09-97	-1	-5	-5	-10	-12	-16	-24	-24	-31	-34	-34	-40
	<b>FIN</b>	-100	04-91	59	03-97	-32	-21	-27	-17	-23	-1	22	-16	7	-4	-6	17
	<b>S</b>	-78	01-97	45	01-01	-35	-26	-34	-26	-15	-15	-39	-37	-35	-45	-49	-27
<b>UK</b>	-72	06-91	17	12-97	7	9	3	8	6	3	6	10	6	6	10	11	
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	<b>EU</b>	-35	03-93	15	03-90	-7	-4	-1	2	-5	-9	-14	-11	-13	-8	-11	-14
	<b>Euro area</b>	-39	03-93	17	03-90	-7	-5	0	3	-6	-11	-15	-12	-14	-9	-13	-16
	<b>B</b>	-37	03-91	36	02-90	-5	-2	-6	-9	-9	-4	-16	-14	-8	-2	-3	-7
	<b>DK</b>	-15	11-02	19	01-98	-9	-12	-10	-9	-11	-8	-9	-12	-9	-10	-10	-15
	<b>D</b>	-44	11-02	19	03-90	-24	-12	-15	5	-19	-31	-36	-37	-34	-27	-35	-44
	<b>EL</b>	-49	12-94	61	06-98	12	14	23	13	11	13	1	0	10	19	19	15
	<b>E</b>	-49	07-97	59	01-99	-3	-9	23	21	14	2	-3	22	-11	5	11	13
	<b>F</b>	-64	09-93	42	08-00	1	0	2	-6	-7	-6	-9	-14	-16	-19	-23	-27
	<b>IRL</b>	-45	09-91	47	05-96	-15	-18	-11	-14	-14	-8	-10	-32	-10	9	-14	-33
	<b>I</b>	-50	03-93	23	02-90	13	11	11	12	13	14	11	10	17	19	20	18
	<b>L</b>	-68	10-02	30	04-91	-3	-15	-27	-21	-12	-32	-23	-33	-54	23	-68	-55
	<b>NL</b>	-41	02-96	37	03-97	4	-2	-1	-7	-12	-15	-7	-10	-8	-7	-18	-12
	<b>A</b>	-86	04-96	15	04-99	-17	-22	-4	-16	-3	-6	-18	-1	-10	-7	-6	-5
	<b>P</b>	-32	01-94	24	05-97	-2	-10	-7	-15	-23	-16	-14	-22	-19	-15	-30	-27
	<b>FIN</b>	-88	09-91	75	01-98	-13	10	-22	-23	-10	28	29	26	28	15	29	44
	<b>S</b>	-67	12-91	46	04-01	-17	-5	-1	-6	-8	-15	-25	-24	-22	-40	-37	-15
<b>UK</b>	-69	06-91	14	04-94	-4	3	-5	-2	2	5	-5	1	-3	5	6	4	

TABLE 4 (continued): Survey of construction industry <sup>(a)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001		2002											
		Min.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date												
PRICE	<b>EU</b>	-23	04-96	25	04-90	1	0	2	5	6	4	0	-1	-6	-5	-5	-5
EXPECTATIONS	<b>Euro area</b>	-26	04-96	32	04-90	-1	-4	-1	3	3	2	-2	-3	-10	-8	-9	-9
	<b>B</b>	-22	01-96	28	01-90	-5	-7	-9	-8	-10	-8	-9	-10	-13	-11	-14	-10
	<b>DK</b>	-27	11-02	0	05-98	-20	-21	-14	-16	-18	-20	-20	-23	-26	-25	-26	-27
	<b>D</b>	-45	03-96	45	02-90	-20	-16	-14	-12	-11	-13	-15	-17	-22	-23	-24	-27
	<b>EL</b>	-28	03-93	35	06-95	15	21	22	22	25	21	12	6	6	6	15	17
	<b>E</b>	-20	10-93	71	10-00	14	-1	7	27	29	33	21	10	-12	4	-3	6
	<b>F</b>	-60	03-93	32	10-00	-4	-7	-7	-5	-5	-12	-13	-9	-15	-19	-19	-17
	<b>IRL</b>	-63	09-02	58	03-00	-52	-33	-59	-61	-35	-48	-49	-27	-62	-63	-42	-30
	<b>I</b>	-16	07-93	63	06-90	25	21	22	25	24	26	22	23	20	24	24	21
	<b>L</b>	-67	05-93	29	11-00	-29	-26	-29	-29	-30	-37	-33	-42	-55	-60	-58	-54
	<b>NL</b>	3	03-93	69	04-01	35	34	36	32	24	28	24	22	20	18	10	5
	<b>A</b>	-53	04-96	18	06-91	-15	-33	-17	-17	-11	-15	-18	-12	-13	-13	-7	-4
	<b>P</b>	-24	02-93	48	01-91	-9	-1	0	8	-3	-2	-7	-18	-19	-22	-15	-18
	<b>FIN</b>	-45	06-91	65	05-97	-19	-37	-10	-7	-21	-11	-7	1	0	-2	8	-3
	<b>S</b>	-75	08-91	33	01-01	-7	-6	-5	-7	-8	-24	-20	-10	-14	-25	-16	-11
	<b>UK</b>	-56	12-90	39	12-97	25	31	27	29	31	25	23	22	21	23	30	23

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

TABLE 5: Results of business surveys in the retail trade <sup>(a) (b)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001				2002									
		Min.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date												
RETAIL TRADE CONFIDENCE INDICATOR	<b>EU</b>	-18	12-92	6	06-00	-6	-9	-12	-13	-10	-12	-13	-13	-12	-13	-11	-10
	<b>Euro area</b>	-21	03-93	8	07-90	-10	-13	-17	-17	-17	-18	-18	-17	-16	-17	-16	-14
	<b>B</b>	-25	05-93	12	04-90	-7	-4	-12	-5	-6	-1	-4	2	1	1	-1	8
	<b>DK</b>	-6	10-01	37	11-94	13	10	13	18	21	18	17	16	15	12	22	15
	<b>D</b>	-44	02-02	21	02-91	-26	-29	-44	-35	-39	-40	-37	-36	-38	-43	-40	-39
	<b>EL</b>	-24	06-95	23	08-00	-6	-8	-1	0	7	6	8	3	2	1	5	4
	<b>E</b>	-36	02-93	10	06-00	-1	-3	-2	-3	-2	-2	-3	-4	-3	-2	0	-1
	<b>F</b>	-37	01-93	5	10-94	-19	-13	-18	-21	-19	-17	-18	-18	-16	-13	-17	-14
	<b>IRL</b>	-15	07-02	24	06-00	3	13	3	3	2	-1	-8	-15	-8	-2	-9	-10
	<b>I</b>	-19	10-96	39	10-95	3	-3	4	-7	-2	-3	-5	0	5	8	14	17
	<b>NL</b>	1	03-95	29	10-99	21	22	23	21	19	16	13	10	6	8	4	5
	<b>A</b>	-24	07-97	4	07-00	-2	-11	-5	-13	-14	-20	-18	-20	-19	-20	-18	-15
	<b>P</b>	-23	11-02	4	07-99	-11	-14	-16	-14	-10	-14	-17	-18	-23	-17	-21	-23
	<b>FIN</b>	-17	11-00	8	05-97	3	-1	-1	3	-6	2	-1	-11	-7	-14	-8	-3
	<b>S</b>	-8	10-01	27	04-00	2	5	6	9	16	13	14	15	15	12	13	19
	<b>UK</b>	-27	09-92	19	04-02	10	6	8	3	19	8	5	-1	0	-3	3	2
PRESENT BUSINESS SITUATION	<b>EU</b>	-27	06-93	19	07-90	-5	-10	-18	-14	-12	-15	-16	-17	-16	-21	-15	-11
	<b>Euro area</b>	-29	12-94	24	07-90	-12	-17	-28	-22	-25	-25	-24	-24	-22	-25	-21	-17
	<b>B</b>	-41	10-95	29	06-00	-4	-9	-20	1	-12	0	-5	0	4	12	6	17
	<b>DK</b>	-1	10-01	57	11-94	18	16	22	28	34	34	24	28	25	20	39	33
	<b>D</b>	-66	02-02	46	11-90	-33	-35	-66	-50	-57	-53	-50	-49	-50	-62	-45	-43
	<b>EL</b>	-50	06-95	11	08-00	-18	-25	-12	-14	-7	-7	-9	-18	-21	-23	-12	-12
	<b>E</b>	-72	07-93	4	06-00	-6	-15	-13	-12	-18	-2	-12	-20	-13	-11	-14	-14
	<b>F</b>	-64	02-93	16	09-98	-31	-28	-31	-29	-27	-27	-20	-20	-24	-26	-30	-26
	<b>IRL</b>	-23	07-02	37	06-98	10	16	3	7	7	2	-5	-23	-17	-1	-12	-8
	<b>I</b>	-42	02-95	73	02-93	8	4	4	4	3	-7	-6	2	9	12	16	27
	<b>NL</b>	4	03-95	57	10-99	49	51	47	43	43	35	34	32	24	29	19	18
	<b>A</b>	-27	06-97	13	07-00	3	-4	2	-12	-16	-23	-19	-22	-18	-18	-19	-16
	<b>P</b>	-41	08-02	3	07-99	-21	-34	-30	-32	-25	-30	-36	-37	-41	-35	-39	-38
	<b>FIN</b>	-15	11-00	23	12-01	23	17	13	20	3	17	17	-10	8	-7	3	13
	<b>S</b>	-21	10-96	34	07-00	6	5	-1	3	21	11	7	19	19	8	15	26
	<b>UK</b>	-57	09-92	40	04-02	28	19	21	14	40	23	12	7	4	-8	3	9
VOLUME OF STOCKS	<b>EU</b>	10	05-93	23	03-02	17	16	20	23	19	20	18	17	15	16	16	19
	<b>Euro area</b>	7	01-91	23	03-02	17	15	19	23	21	21	18	17	14	15	15	18
	<b>B</b>	-4	09-90	32	03-92	9	11	17	11	11	8	11	2	3	1	9	0
	<b>DK</b>	-1	05-98	32	04-00	15	18	15	12	14	18	11	17	20	23	13	23
	<b>D</b>	4	02-91	43	02-02	29	23	43	38	40	38	31	34	30	31	32	39
	<b>EL</b>	-7	11-02	41	12-93	18	18	18	16	5	7	19	13	14	14	2	-7
	<b>E</b>	-8	02-96	16	07-92	6	7	6	9	8	15	4	8	3	7	5	4
	<b>F</b>	-3	10-93	21	09-98	15	8	11	13	14	13	18	11	10	8	11	8
	<b>IRL</b>	-5	07-00	25	08-98	13	0	10	15	10	12	14	19	13	11	12	13
	<b>I</b>	-8	10-99	43	10-96	10	17	0	22	7	7	3	1	0	-2	-5	6
	<b>NL</b>	5	07-99	17	11-95	10	9	9	7	10	10	9	12	12	9	12	13
	<b>A</b>	-2	01-00	36	01-96	18	30	21	26	21	23	26	24	22	25	21	17
	<b>P</b>	-3	06-96	25	06-90	14	9	10	7	9	6	6	1	11	5	8	8
	<b>FIN</b>	22	11-01	40	08-00	23	27	26	25	31	26	27	28	31	34	31	28
	<b>S</b>	18	04-00	44	06-98	30	22	21	26	21	21	19	19	23	19	21	22
	<b>UK</b>	4	04-93	33	02-91	16	18	20	24	10	19	17	15	16	19	21	20
EXPECTED BUSINESS SITUATION	<b>EU</b>	-16	03-93	18	06-00	4	0	2	-1	1	-1	-5	-6	-6	-3	-2	0
	<b>Euro area</b>	-23	03-93	17	06-00	-1	-6	-5	-7	-6	-8	-13	-11	-12	-10	-11	-6
	<b>B</b>	-18	07-93	22	04-98	-7	8	1	-6	4	5	3	9	3	-7	-1	8
	<b>DK</b>	7	10-01	71	07-94	35	31	31	38	43	37	39	37	40	40	40	36
	<b>D</b>	-42	10-02	26	12-90	-16	-29	-22	-17	-21	-29	-30	-26	-33	-37	-42	-35
	<b>EL</b>	-4	06-95	60	06-00	19	18	26	30	34	31	51	41	41	41	28	18
	<b>E</b>	-34	02-93	34	04-91	10	14	14	11	20	11	6	17	7	13	18	16
	<b>F</b>	-50	03-93	11	10-94	-11	-3	-11	-20	-15	-12	-15	-23	-15	-4	-10	-7
	<b>IRL</b>	-9	11-02	44	11-97	13	24	17	17	9	6	-6	-2	7	7	-2	-9
	<b>I</b>	-20	03-93	59	06-96	12	3	7	-2	-2	4	-7	-2	5	9	22	29
	<b>NL</b>	2	06-93	41	10-99	23	23	31	27	24	24	14	11	5	4	4	9
	<b>A</b>	-21	05-96	15	07-00	8	1	4	0	-5	-13	-8	-14	-16	-16	-15	-11
	<b>P</b>	-23	11-02	39	01-90	3	0	-7	-3	3	-6	-10	-15	-17	-10	-15	-23
	<b>FIN</b>	-4	10-01	39	05-97	8	6	9	14	11	16	8	4	3	-1	3	7
	<b>S</b>	19	10-01	67	04-00	31	32	39	49	48	50	55	46	50	47	46	53
	<b>UK</b>	-25	10-98	40	01-97	18	18	24	19	28	21	20	6	13	18	28	18

TABLE 5 (continued): **Results of business surveys in the retail trade** <sup>(a)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001				2002							
		Min.		Max.													
		Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
INTENTIONS OF PLACING ORDERS	<b>EU</b>	-16	10-02	15	01-90	-4	-5	-5	-2	-5	-9	-7	-10	-14	-15	-16	-11
	<b>Euro area</b>	-23	10-02	17	01-90	-10	-9	-10	-8	-12	-16	-14	-15	-19	-21	-23	-17
	<b>B</b>	-27	05-93	15	03-90	-10	-4	-13	-7	2	-6	-3	-3	-5	-6	-4	-5
	<b>DK</b>	-12	10-01	58	07-94	15	10	12	16	17	11	12	13	11	8	20	3
	<b>D</b>	-51	09-02	21	02-91	-23	-33	-28	-27	-31	-37	-30	-34	-42	-51	-49	-44
	<b>EL</b>	-23	04-93	38	06-96	-8	-1	11	8	19	12	18	4	4	5	9	10
	<b>E</b>	-31	02-93	21	01-90	1	12	7	9	7	-5	3	8	0	4	8	9
	<b>F</b>	-37	01-93	11	10-99	-10	-7	-8	-9	-13	-11	-8	-9	-11	-14	-15	-7
	<b>IRL</b>	-30	07-02	27	08-00	-8	8	-6	-8	-22	-22	-29	-30	-15	-10	-7	-27
	<b>I</b>	-24	10-97	69	04-92	-1	17	7	17	6	4	-3	-1	0	5	-10	12
	<b>NL</b>	-13	07-93	25	08-99	9	5	12	8	7	10	0	-7	-11	-8	-10	-8
	<b>A</b>	-42	03-99	-16	06-00	-27	-31	-24	-27	-29	-32	-34	-31	-28	-28	-28	-28
	<b>P</b>	-41	10-93	12	11-98	-17	-19	-35	-20	-15	-24	-30	-23	-26	-38	-31	-38
	<b>FIN</b>	-18	09-02	6	05-97	-8	-12	-9	-7	-9	-9	-6	-14	-13	-18	-11	-9
	<b>S</b>	-17	10-01	52	03-00	-7	-3	-2	1	19	11	16	25	19	22	21	24
<b>UK</b>	-37	03-91	34	10-96	27	17	17	23	25	20	19	6	0	8	7	9	
EMPLOYMENT EXPECTATIONS	<b>EU</b>	-14	12-92	12	08-00	4	0	-2	1	2	-5	-4	-4	-4	-3	-5	0
	<b>Euro area</b>	-12	02-97	13	08-00	4	-1	-4	0	-3	-9	-7	-5	-6	-6	-8	-2
	<b>B</b>	-13	12-92	16	07-90	5	1	6	2	9	4	10	5	6	6	5	10
	<b>DK</b>	-8	05-01	28	05-00	6	6	7	8	10	5	7	10	10	5	8	6
	<b>D<sup>(c)</sup></b>	-30	05-02	15	03-98	-6	-15	-16	-12	-19	-30	-23	-20	-20	-23	-25	-20
	<b>EL</b>	-8	09-00	62	03-98	1	24	8	21	6	20	28	4	0	-1	26	31
	<b>E</b>	-19	09-93	8	12-98	3	4	3	2	3	-2	2	2	1	1	4	5
	<b>F</b>	-14	06-92	12	10-00	7	3	0	2	4	-1	5	4	2	-4	-1	0
	<b>IRL</b>	-8	06-02	22	03-98	11	3	2	-6	-4	-4	-8	-5	1	3	1	-6
	<b>I</b>	-34	02-97	54	02-00	14	16	8	15	12	4	-4	7	5	13	5	29
	<b>NL</b>	-6	06-95	13	01-00	6	5	5	8	6	4	3	4	-1	3	2	-1
	<b>A</b>	-20	03-99	71	01-96	-5	-11	-9	-10	-11	-11	-10	-11	-9	-9	-10	-6
	<b>P</b>	-16	08-02	13	09-97	-1	-4	-10	-7	-2	-11	-9	-15	-16	-14	-12	-15
	<b>FIN</b>	-15	05-01	7	03-98	-2	-1	3	2	-2	0	-1	-6	-2	-6	-6	-2
	<b>S</b>	-34	10-96	23	06-00	-11	-7	1	-4	1	1	2	5	6	6	7	12
<b>UK</b>	-32	12-91	25	10-97	9	3	6	6	23	12	9	1	-1	9	4	9	

(a) United Kingdom: refers to the volume of sales for the time of the year.

(b) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(c) Quarterly data, seasonally adjusted monthly.

TABLE 6: Monthly survey of services — Monthly questions <sup>(a)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001					2002								
		Min.		Max.		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
		Value	Date	Value	Date												
SERVICES CONFIDENCE INDICATOR	<b>EU</b>	-5	11-01	32	06-00	-3	1	3	8	8	6	3	0	-1	1	-3	-4
	<b>Euro area</b>	-7	11-01	34	08-98	-6	1	2	7	7	6	3	0	-2	0	-4	-4
	<b>B</b>	-7	12-01	33	03-98	-7	4	4	0	0	5	-3	-4	-4	-4	4	0
	<b>DK<sup>(n)</sup></b>	7	10-01	40	07-00	12	21	24	28	30	25	22	24	24	21	17	15
	<b>D</b>	-21	11-02	52	03-99	-17	-12	-7	-2	-3	-8	-13	-14	-14	-10	-19	-21
	<b>EL</b>	-7	09-02	62	08-00	3	9	15	11	1	3	1	-5	-7	-7	-1	-1
	<b>E</b>	15	08-02	56	06-98	20	30	31	22	29	27	28	21	15	19	22	18
	<b>F</b>	-22	06-93	25	06-90	-12	-9	-9	-3	2	3	4	-2	-1	-1	0	-1
	<b>IRL</b>	-4	07-02	43	08-98	0	2	10	8	14	13	10	-4	-1	-1	6	-3
	<b>I</b>	-6	11-01	44	02-98	-1	11	12	28	21	23	15	11	4	7	-5	3
	<b>NL</b>	4	01-96	35	03-99	18	14	15	13	20	16	16	19	20	20	16	13
	<b>A</b>	0	01-02	30	03-98	5	0	8	8	10	12	13	7	7	4	8	9
	<b>P</b>	-8	11-02	29	06-01	2	8	5	8	0	6	7	8	-1	3	2	-8
	<b>FIN</b>	-6	11-96	61	09-00	6	30	27	34	23	24	15	3	18	10	21	25
	<b>S</b>	-21	11-01	46	02-01	-19	-17	-14	-16	-3	-6	-6	-11	-9	-10	-19	-17
	<b>UK</b>	5	10-01	37	11-97	10	7	7	14	15	:	:	:	:	:	:	:
	ASSESSMENT OF BUSINESS CLIMATE	<b>EU</b>	-13	11-02	37	06-00	-6	-3	-1	4	3	3	-3	-4	-4	-6	-13
<b>Euro area</b>		-13	11-02	39	09-00	-5	0	1	7	3	3	-3	-4	-4	-6	-13	-13
<b>B</b>		-27	09-02	28	01-98	-27	-16	-16	-22	-23	-15	-21	-23	-24	-27	-23	-23
<b>DK<sup>(n)</sup></b>		3	10-01	42	08-00	13	19	17	23	20	26	22	24	24	17	15	17
<b>D</b>		-29	11-02	63	12-98	-10	-12	-11	-6	-12	-16	-25	-15	-17	-13	-27	-29
<b>EL</b>		-36	04-02	58	09-00	-28	-25	-22	-26	-36	-33	-22	-25	-28	-32	-29	-32
<b>E</b>		17	08-02	67	04-00	20	24	43	23	32	34	23	23	17	21	27	21
<b>F</b>		-35	09-96	29	06-00	-17	-13	-10	-6	0	2	1	-7	-6	-5	-8	-9
<b>IRL</b>		-11	07-02	53	02-00	4	8	15	21	18	9	5	-11	-5	-4	5	-4
<b>I</b>		-26	10-02	45	02-01	-15	20	11	40	22	24	14	3	9	-16	-26	-17
<b>NL</b>		-26	07-93	70	12-00	52	40	44	41	36	30	29	30	27	31	29	24
<b>A</b>		-4	10-96	30	06-98	10	1	7	4	9	14	18	9	10	5	5	5
<b>P</b>		-7	11-02	24	11-97	12	10	8	13	-6	1	1	12	3	3	-2	-7
<b>FIN</b>		-31	09-02	79	05-98	0	-11	-1	1	-6	1	-1	-8	-19	-31	-21	-8
<b>S</b>		-60	01-02	40	12-00	-57	-60	-51	-53	-30	-31	-29	-39	-33	-33	-45	-45
<b>UK</b>		-13	06-99	27	12-97	-7	-8	-9	-1	4	:	:	:	:	:	:	:
EVOLUTION OF DEMAND IN RECENT MONTHS		<b>EU</b>	-12	02-02	32	03-98	-7	-12	-12	-8	1	1	1	-6	-11	-4	-3
	<b>Euro area</b>	-15	02-02	32	03-00	-11	-15	-15	-11	1	1	1	-7	-12	-5	-4	-4
	<b>B</b>	-9	09-02	41	11-97	-2	16	11	-4	-7	13	-3	2	0	-9	17	8
	<b>DK<sup>(n)</sup></b>	4	11-01	37	07-00	11	13	19	22	32	24	22	21	21	19	13	11
	<b>D</b>	-32	02-02	43	09-98	-20	-32	-32	-24	-6	-8	-12	-22	-23	-21	-21	-22
	<b>EL</b>	1	08-02	71	06-01	16	27	27	21	13	15	10	1	1	4	10	12
	<b>E</b>	-1	08-02	56	06-98	1	17	17	11	20	14	19	5	-1	12	12	7
	<b>F</b>	-33	03-97	36	01-90	-7	-12	-17	-13	3	6	10	-2	-2	-2	4	6
	<b>IRL</b>	-18	07-02	45	08-98	-13	-10	-4	5	6	5	5	-18	-9	-8	-4	-16
	<b>I</b>	-28	08-02	38	03-01	-13	-20	-9	0	-2	3	9	0	-28	10	-1	3
	<b>NL</b>	-49	03-01	50	06-98	-10	-24	-26	-32	-8	-11	-5	1	4	2	0	2
	<b>A</b>	-16	01-02	35	03-98	-6	-16	-3	-1	4	8	6	-1	-1	-3	7	9
	<b>P</b>	-14	04-02	26	06-01	-9	-2	-10	-4	-14	-2	-2	-4	-8	4	1	-12
	<b>FIN</b>	-19	10-01	83	04-01	15	44	56	44	58	33	15	15	29	28	39	29
	<b>S</b>	-19	10-01	53	01-01	1	10	-4	-8	1	-1	2	2	-2	-12	-11	-6
	<b>UK</b>	1	04-02	43	01-97	7	1	3	8	1	:	:	:	:	:	:	:
	EVOLUTION OF DEMAND EXPECTED IN THE MONTHS AHEAD	<b>EU</b>	-1	11-01	37	06-98	3	18	21	27	21	15	11	10	12	12	6
<b>Euro area</b>		-6	11-01	38	05-00	-1	17	20	26	18	14	10	10	11	12	5	5
<b>B</b>		6	11-01	51	01-95	7	13	17	26	30	18	16	10	11	23	18	15
<b>DK<sup>(n)</sup></b>		10	12-01	44	07-00	10	30	37	39	39	25	21	27	27	27	24	17
<b>D</b>		-22	11-01	59	09-00	-21	9	21	24	9	0	-2	-4	-1	4	-10	-12
<b>EL</b>		7	08-02	75	09-01	21	24	39	39	27	27	16	8	7	8	17	17
<b>E</b>		23	09-02	59	06-98	39	50	32	32	36	34	42	35	30	23	28	25
<b>F</b>		-17	09-93	32	03-01	-13	-1	0	10	2	1	0	4	4	3	3	1
<b>IRL</b>		-2	03-02	45	06-98	8	9	19	-2	19	25	19	17	12	10	17	12
<b>I</b>		-6	09-00	57	06-01	24	33	35	44	42	41	22	30	31	28	13	23
<b>NL</b>		-4	01-96	54	07-00	11	26	28	31	33	28	24	26	29	26	18	14
<b>A</b>		-1	10-01	34	06-98	10	14	21	20	16	14	14	12	12	11	13	14
<b>P</b>		-8	10-01	40	06-01	3	15	16	15	20	19	22	16	2	1	7	-4
<b>FIN</b>		-12	11-96	71	01-01	2	56	25	56	18	38	32	2	45	33	46	55
<b>S</b>		-2	01-02	66	02-01	0	-2	12	12	20	14	10	4	9	15	0	-1
<b>UK</b>		16	06-00	58	10-97	29	28	26	34	40	:	:	:	:	:	:	:

TABLE 6 (continued): **Monthly survey of services** — Monthly questions <sup>(a)</sup>

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001		2002											
		Min.		Max.													
		Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	<b>EU</b>	-5	12-01	26	03-99	-5	-1	-3	0	1	2	2	2	1	1	-2	-3
	<b>Euro area</b>	-6	12-01	28	03-99	-6	-1	-4	1	1	2	2	3	1	2	-2	-3
	<b>B</b>	-14	08-02	30	08-98	-11	-5	-2	-13	-13	-4	-10	-13	-14	-10	-7	-5
	<b>DK <sup>(n)</sup></b>	0	11-02	23	06-00	1	5	6	6	7	6	5	7	7	4	3	0
	<b>D</b>	-19	11-02	44	03-99	-14	-10	-11	-8	-7	-5	-6	-5	-5	-6	-13	-19
	<b>EL</b>	-42	06-01	44	06-00	0	-4	-11	-10	-1	11	9	11	12	12	-3	-2
	<b>E</b>	5	09-02	45	08-98	12	12	25	7	11	16	6	10	10	5	10	9
	<b>F</b>	-27	06-93	23	03-00	-11	-5	-8	6	4	7	9	5	5	9	8	7
	<b>IRL</b>	-10	11-02	25	02-98	-4	-8	-5	-4	-5	-3	0	-3	-8	-8	-4	-10
	<b>I</b>	-6	06-01	24	06-00	2	12	-3	12	5	2	8	17	8	9	4	6
	<b>NL</b>	2	03-94	66	06-98	8	4	8	7	14	14	8	8	6	6	6	3
	<b>A</b>	-7	08-02	18	06-00	-3	-5	-3	-2	0	-1	-1	0	-7	2	-6	-6
	<b>P</b>	-18	10-02	28	07-98	-6	-4	-15	-18	-9	-5	-8	-3	-4	-9	-18	-13
	<b>FIN</b>	-26	04-97	91	11-97	20	27	8	4	26	-1	6	0	11	-6	5	49
	<b>S</b>	-37	01-02	42	01-01	-29	-37	-29	-29	-18	-12	-19	-18	-18	-19	-24	-21
<b>UK</b>	3	10-01	27	06-00	4	6	5	5	5	:	:	:	:	:	:	:	
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	<b>EU <sup>(n)</sup></b>	-7	10-02	25	01-01	-1	7	8	11	11	9	5	2	-1	-4	-7	-5
	<b>Euro area <sup>(n)</sup></b>	-7	10-02	27	04-00	-4	4	7	10	10	9	6	3	-1	-4	-7	-5
	<b>B</b>	-9	11-02	34	11-99	-8	-8	-4	0	3	-2	-4	-5	-8	2	-5	-9
	<b>DK <sup>(n)</sup></b>	2	09-02	20	06-00	5	10	14	17	8	13	8	9	9	2	6	3
	<b>D <sup>(n)</sup></b>	-15	11-02	15	02-01	-9	-1	2	5	1	-2	-5	-9	-10	-8	-15	-15
	<b>EL</b>	-33	06-01	47	06-99	4	-17	-5	-5	19	21	24	17	13	9	2	3
	<b>E</b>	3	08-02	41	04-00	10	22	24	7	12	18	17	12	3	4	9	9
	<b>F</b>	-31	06-97	21	06-98	-2	-4	2	2	7	7	11	4	1	-10	-2	7
	<b>IRL</b>	-4	12-01	31	04-98	-4	0	5	4	3	15	8	0	-3	-1	4	5
	<b>I</b>	-6	01-97	34	06-00	6	9	6	15	14	20	8	16	17	15	10	13
	<b>NL</b>	3	11-02	40	03-99	11	12	12	15	17	14	14	8	6	8	6	3
	<b>A</b>	-3	10-01	27	09-98	4	1	2	2	2	2	3	2	3	-1	-1	0
	<b>P</b>	-17	11-02	30	05-98	-4	-8	-10	0	-2	1	-4	-1	-17	-14	-17	-17
	<b>FIN</b>	-31	11-96	82	12-00	8	2	-10	5	3	13	-2	19	-17	3	8	13
	<b>S</b>	-35	11-01	62	09-00	-30	-17	-15	-18	-5	-10	-13	-24	-17	-19	-15	-14
<b>UK</b>	3	06-00	33	06-98	18	20	15	22	25	:	:	:	:	:	:	:	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business climate and recent and expected evolution of demand.

(n) Not seasonally adjusted.



TABLE 7: Business and consumer surveys in the accession countries (AC) (s.a.)<sup>(a)</sup>

		Since 01/1990				2001				2002								
		Min.		Max.														
		Value	Date	Value	Date	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	
INDUSTRIAL	<b>AC total</b>	-21	03-99	5	10-97	-13	-10	-10	-7	-11	-9	-11	-11	-12	-9	-9	-9	
CONFIDENCE	<b>BG</b>	-30	06-93	8	11-95	-8	-9	-5	-5	-4	-1	-1	-4	-6	-8	-9	-4	
INDICATOR	<b>CY<sup>(n)</sup></b>	-5	08-02	10	06-01	4	-2	5	7	8	4	3	2	-5	-4	-2	7	
	<b>CZ</b>	-31	03-99	27	06-00	0	2	-1	4	-7	-1	0	-4	-3	-3	9	0	
	<b>EE</b>	-31	07-92	19	03-01	0	5	11	18	15	15	14	15	15	18	17	12	
	<b>HU</b>	-15	05-99	8	04-98	-12	-12	-11	-10	-10	-3	-6	-5	-4	-5	-4	-5	
	<b>LV</b>	-44	04-93	6	03-02	-5	4	4	6	-2	-1	-1	0	-1	0	1	1	
	<b>LT</b>	-37	11-98	0	07-95	-6	-7	-7	-8	-8	-9	-14	-13	-9	-10	-5	-7	
	<b>PL</b>	-29	10-01	8	10-97	-28	-21	-19	-18	-19	-19	-22	-21	-25	-19	-23	-21	
	<b>RO</b>	-22	09-92	28	06-96	-1	2	2	3	-6	-5	-5	-1	0	-2	0	0	
	<b>SK</b>	-23	12-95	26	05-96	2	6	-1	12	1	6	1	1	4	8	9	9	
	<b>SI</b>	-21	03-99	18	06-00	-9	-8	-4	-6	-7	-3	-4	-8	-6	-5	-3	0	
CONSUMER	<b>AC total<sup>(n)</sup></b>	-28	12-01	-22	10-02	-28	-25	-26	-26	-26	-23	-25	-24	-23	-23	-22	-25	
CONFIDENCE	<b>BG<sup>(n)</sup></b>	-36	03-02	-12	08-01	-31	-32	-35	-36	-31	-30	-31	-31	-29	-32	-28	-31	
INDICATOR	<b>CY<sup>(n)</sup></b>	-38	10-01	-9	06-01	-21	-18	-19	-22	-18	-25	-22	-24	-27	-30	-27	-26	
	<b>CZ</b>	-36	03-98	1	04-01	-4	-2	-4	-5	-5	-5	-4	-7	-8	-10	-10	-10	
	<b>EE</b>	-56	04-93	-4	09-02	-19	-10	-9	-8	-7	-7	-7	-7	-9	-4	-6	-5	
	<b>HU</b>	-59	04-95	0	08-02	-14	-17	-13	-6	-1	-2	-2	-1	0	-3	-3	-9	
	<b>LV<sup>(n)</sup></b>	-48	03-93	2	09-01	2	-2	-5	-4	-3	-5	-2	-3	1	-3	-1	1	
	<b>LT<sup>(n)</sup></b>	-33	05-01	-17	11-02	-26	-22	-25	-24	-22	-21	-21	-22	-20	-18	-18	-17	
	<b>PL<sup>(n)</sup></b>	-40	08-01	-27	09-01	-39	-37	-36	-38	-39	-35	-37	-33	-33	-30	-30	-34	
	<b>RO<sup>(n)</sup></b>	-35	07-02	-20	06-01	-24	-27	-27	-29	-32	-28	-31	-35	-28	-26	-27	-26	
	<b>SK<sup>(n)</sup></b>	-48	09-99	-24	09-02	-28	-27	-27	-27	-29	-29	-32	-30	-28	-24	-26	-42	
	<b>SI</b>	-29	06-99	-12	06-01	-15	-16	-24	-24	-23	-21	-17	-23	-20	-21	-23	-17	
CONSTRUCTION	<b>AC total</b>	-64	06-93	-2	09-96	-26	-34	-34	-37	-36	-36	-34	-34	-34	-35	-33	-33	
CONFIDENCE	<b>BG</b>	-56	10-93	-7	02-02	-16	-17	-7	-18	-25	-22	-15	-23	-20	-22	-18	-20	
INDICATOR	<b>CY<sup>(n)</sup></b>	9	06-02	25	09-02	:	:	:	:	:	11	9	21	17	25	17	18	
	<b>CZ</b>	-64	06-99	3	06-95	-12	-14	-13	-14	-6	-7	1	-6	-9	-7	-8	-5	
	<b>EE<sup>(n)</sup></b>	-46	03-99	32	07-02	:	:	:	:	:	27	27	32	29	18	10	-1	
	<b>HU</b>	-21	07-96	12	09-98	-8	-3	-4	-7	-3	-4	-3	-4	-3	-9	-8	-10	
	<b>LV</b>	-64	07-93	-8	10-02	-31	-18	-14	-14	-22	-16	-10	-17	-19	-20	-8	-14	
	<b>LT</b>	-76	09-00	-8	10-02	-45	-44	-44	-43	-29	-20	-24	-24	-26	-38	-8	-29	
	<b>PL</b>	-63	04-02	-23	03-98	-32	-56	-59	-61	-63	-62	-62	-61	-61	-60	-60	-58	
	<b>RO</b>	-60	09-99	35	06-96	-20	-2	-4	-7	-20	-24	-29	-30	-25	-35	-22	-26	
	<b>SK</b>	-86	07-99	18	03-97	-38	-33	-26	-21	-23	-20	-18	-14	-18	-16	-20	-22	
	<b>SI<sup>(n)</sup></b>	-28	05-02	-13	10-02	:	:	:	:	:	-28	-27	-20	-19	-17	-13	-18	
RETAIL TRADE	<b>AC total</b>	-4	11-01	9	10-97	-3	-3	0	1	0	2	0	1	1	1	0	2	
CONFIDENCE	<b>BG</b>	5	11-00	32	07-00	13	13	13	15	13	11	14	14	16	15	13	19	
INDICATOR	<b>CY<sup>(n)</sup></b>	-19	07-02	-1	11-02	:	:	:	:	:	-8	-15	-19	-13	-12	-6	-1	
	<b>CZ</b>	-2	02-99	26	09-02	24	23	21	19	21	25	23	25	26	26	22	23	
	<b>EE<sup>(n)</sup></b>	-37	03-99	17	08-02	:	:	:	:	:	11	17	17	17	14	10	10	
	<b>HU</b>	-15	12-01	9	02-98	-15	-10	-9	-7	-10	-3	-5	-4	-3	-6	-4	-5	
	<b>LV</b>	1	12-96	15	09-02	7	8	8	7	9	12	10	12	9	15	11	11	
	<b>LT</b>	-25	09-00	7	11-02	-4	-7	-7	-6	2	4	3	3	4	7	6	7	
	<b>PL</b>	-19	01-02	7	07-98	-17	-19	-12	-10	-11	-10	-11	-12	-10	-10	-12	-9	
	<b>RO</b>	1	06-99	36	12-97	10	16	16	16	21	21	9	11	12	11	12	10	
	<b>SK</b>	-17	11-94	34	11-98	23	23	24	17	9	7	9	13	7	-3	4	1	
	<b>SI</b>	3	08-01	22	04-99	7	8	7	11	4	10	10	5	5	6	8	12	

(a) All data are balances.

(n) Not seasonally adjusted.

Source: Surveys conducted by national statistical (and other) institutes and harmonised by European Commission.