



BUSINESS AND CONSUMER SURVEY RESULTS

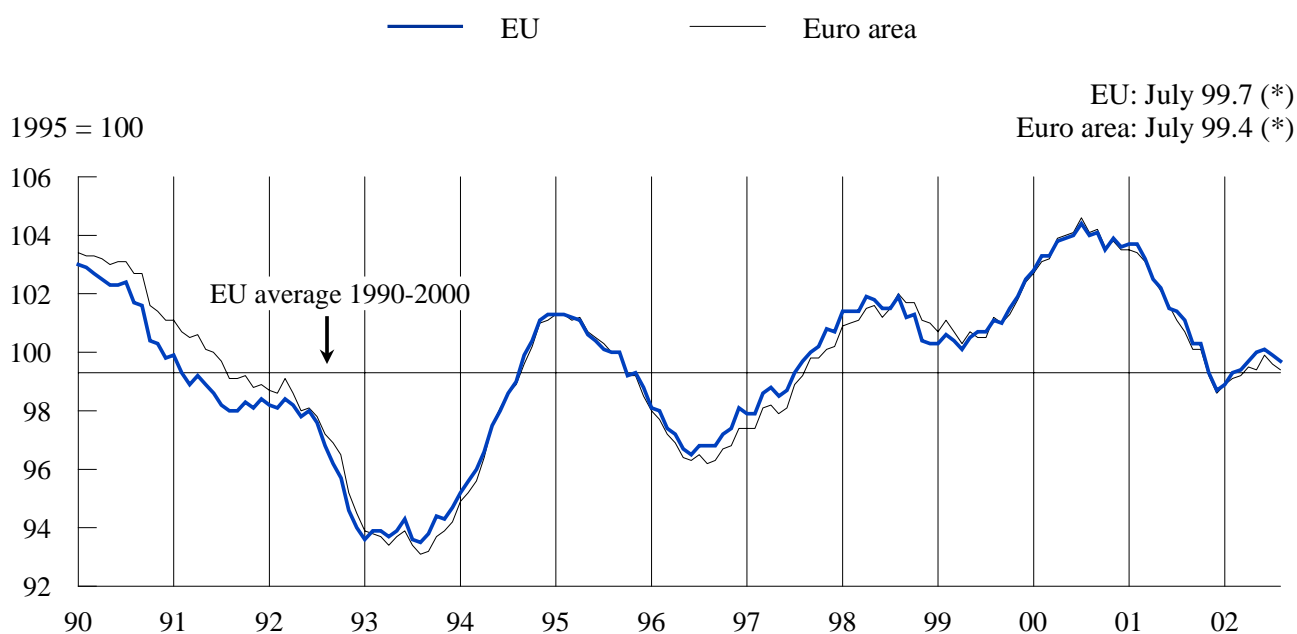
July 2002

Next publication of Business and Consumer Survey Results scheduled for 2 October 2002

http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm

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GRAPH 1: **Economic sentiment indicator** (s.a.)



(*) Provisional data

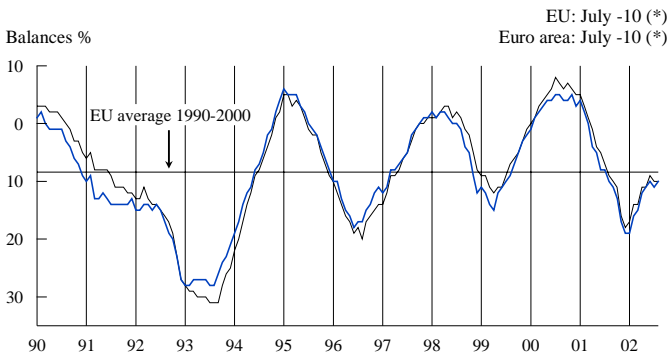
Economic sentiment indicator decreased in the EU

The *economic sentiment indicator* went down in the EU in July. It decreased by 0.2 percentage points reaching a value of 99.7. In the euro area, the indicator fell by the same amount, from 99.6 in June to 99.4 in July. The economic sentiment indicator rose in *Germany* (0.2 percentage points), and *Italy* (0.1 percentage points) while it remained unchanged in *Spain*, *Ireland* and the *United Kingdom*. The indicator decreased in *Netherlands* (0.9), *France* (0.7), *Sweden* (0.5), *Portugal*, *Finland* (0.4), and, to a much lesser extent, in *Belgium*, *Denmark*, *Austria* (0.2) and *Greece* (0.1).

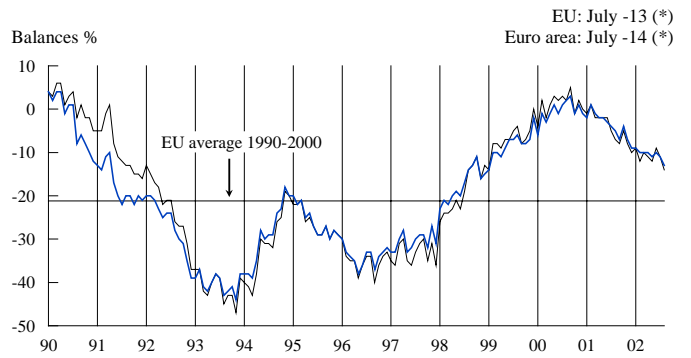
GRAPHS 2-5: Economic sentiment indicator components (s.a.)

— EU — Euro area

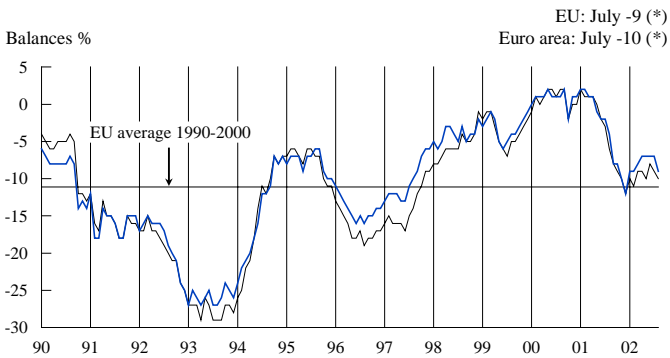
GRAPH 2: Industrial confidence indicator



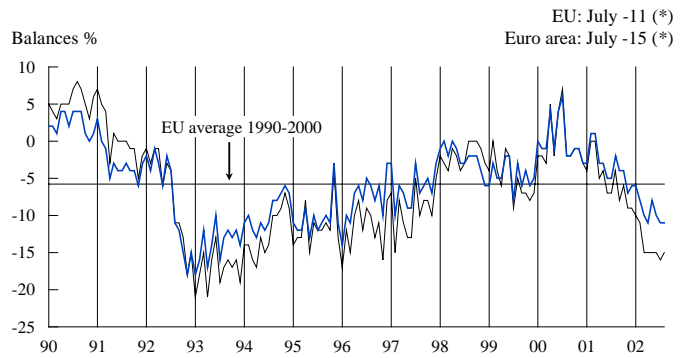
GRAPH 4: Construction confidence indicator



GRAPH 3: Consumer confidence indicator



GRAPH 5: Retail trade confidence indicator



(*) Provisional data

Such developments in the EU are due to the falls recorded by the *consumer* and *construction components* (2 percentage points). However, the confidence indicator for *industry* slightly increased (1 percentage point), while it remained unchanged for *retail trade*. In the case of the euro area, the *consumer* and *construction* confidence indicators also fell, while confidence in *retail trade* increased and did not change in *industry* between June and July.

The **industrial confidence indicator** increased by 1 percentage point in the EU. Industrialists' confidence increased in *Luxembourg* (4 points), *Germany* and the *UK* (2 points), *Italy* and *Finland* (1 point) while it decreased in *Sweden* (8 points), *Portugal* (4 points), *Belgium* and *France* (3 points) and, to a much lesser extent, in *Austria* (2 points), *Denmark*, *Greece* and the *Netherlands* (1 point). In *Spain* and *Ireland*, industrial confidence remained stable.

The fall in *stocks of finished products* and the increase in *production expectations* are behind the increase of industrial confidence in the EU. Although total *order books* decreased, developments in the external sector were positive (the

balance for *export order books* increased by 1 percentage point). *Production expectations* and *order books* did not change in the euro area, while *stocks* decreased between June and July.

Production expectations increased slightly in the EU, while they remained constant in the euro area. However, this conceals large differences across Member States. Negative developments in *Belgium* and *Austria* (falls of 9 percentage points), *France* (7 points), *Portugal* and *Sweden* (6 points) were compensated by the positive evolution in *Germany*, *Spain*, *Italy* and the *UK*.

Order books also recorded high variability across Member States. While in countries such as *Denmark*, *Greece*, *Spain*, *Luxembourg* and *Portugal* the deterioration of the balances was sizeable (from 5 to 8 percentage points), in *Germany*, *Austria* and *Finland*, *order books* increased significantly. *Stocks of finished products* decreased moderately in *Belgium*, *Germany* and to a larger extent in *Italy*, *Luxembourg* and the *UK*, but went up significantly in *Sweden*. While opinions about *production trends observed in recent months* pointed to a deterioration in many Member States, in *Germany*, they improved

significantly. In addition, *export order books* increased in *Germany, France, Italy, Austria, Portugal, Finland* and *Sweden*. Within such an industrial climate, *selling price expectations* remained constant in both the EU and the euro area.

The *consumer confidence indicator* fell in both the EU and the euro area by 2 and 1 percentage points respectively. Consumer confidence fell in *France, Ireland, Italy* and the *Netherlands*, and to a much lesser extent in *Belgium, Denmark* and *Austria*. The indicator slightly increased in *Greece* and *Portugal*, while it remained unchanged in *Germany, Spain, Finland, Sweden* and the *UK*.

Overall, consumer expectations regarding their *financial situation* and *savings over the next 12 months* remained stable, while the expected developments of the *general economic situation* and *unemployment* worsened in both the EU and the euro area. The balances corresponding to the *expected financial situation* fell by only 1 percentage point in the EU and remained unchanged in the euro area.

Consumers expectations on their *financial situation over the next 12 months*, did not record significant changes in a majority of Member States. They improved in *Denmark* and *Sweden* and significantly worsened in *Greece, Ireland* and *Austria*.

The most notable changes in consumers' expectations for the *general economic situation* between June and July concerned *Belgium, Denmark* and *Ireland*, where a substantial deterioration is apparent, and *Portugal*, where expectations have clearly improved. Developments in *unemployment expectations* are uneven across Member States. While a relatively important drop can be detected in *Belgium, Germany, France* and the *Netherlands*, and to a lesser extent, in *Italy, Austria, Finland* and the *UK*, the evolution in *Denmark, Greece, Spain, Portugal* and *Sweden* is positive.

Most European consumers expect an easing of inflation pressures. Balances for *price trends over the next 12 months* decreased by 1 percentage point in both the EU and the euro area. The fall recorded in *Germany, Spain, Italy* and the *Netherlands* largely explain developments at aggregate level.

The *construction confidence indicator* decreased in the euro area, as well as in the EU as a whole (3 and 2 percentage points respectively). However, cross-country differentials are large. While the

indicator decreased in most Member States it has improved significantly in *Ireland, Austria* and *Greece*. The falls observed in *order books* between June and July in both the EU and the euro area largely explained the deterioration of confidence in the construction sector. However, the percentage of managers expecting positive changes in *employment* over the coming months increased in both the EU and the euro area. The assessment of the *current activity trend compared with preceding months* changed in a positive direction. Moreover, managers in the sector did not expect an increase of inflationary tensions in the future.

The *retail trade confidence indicator* remained unchanged in the EU and improved slightly in the euro area (1 percentage point). The fall observed in the *UK* explains the difference between the two aggregates. A negative perception of both the *present* and *expected economic situation* is behind the worsening of retailers' confidence in *Greece, France, the Netherlands, Finland* and the *UK*. However, *stocks* decreased in both the EU and the euro area (2 percentage points). Moreover, *employment expectations* increased in the EU and the euro area, while *intentions of placing orders* decreased.

The *services confidence indicator*, which is not yet included in the composition of the economic sentiment indicator, declined. The indicator fell in both the EU and the euro area by 3 percentage points. The falls in *Spain* (-7 percentage points) and *France* (-5) largely explain such developments in the European aggregates. The deterioration of confidence among the managers in the services sector is mainly due to the worsening of both the *current assessment of the business climate* and the *evolution of demand in recent months*. In the Member States, with the exception of *Belgium, the Netherlands* and *Sweden*, the percentage of managers having a negative perception of *evolution of demand in recent months* increased, compared with those thinking the opposite. However, the assessment of the *recent evolution of employment* showed a positive effect. Nevertheless, a slight increase was recorded in the euro area for the *evolution of demand in the months ahead*.

Overall, the *quarterly questionnaire of the industrial survey* is consistent with the answers to the monthly questionnaire. *First*, in parallel with the small changes observed in the industry confidence indicator, actual capacity utilisation remained broadly stable at around 80% between April and July. *Second*, in accordance with the

existence of such a capacity surplus, and coupled with the moderate changes observed in production expectations, the percentage of industrialists considering that production capacity is sufficient remained stable. *Third*, overall, most managers consider that production is assured for more than 3 months. *Fourth*, new orders in manufacturing have increased overall during the last quarter. Finally, the external sector is expected to contribute significantly to the demand for manufactured goods in the EU.

Overall, confidence indicators in the *accession countries* remained unchanged for *industry*, *construction* and *retail trade*. The *consumer* confidence indicator improved by 1 percentage point. The confidence indicator in the *industrial*

sector only decreased in *Bulgaria*, *Cyprus*, the *Czech Republic* and *Slovenia*. It improved in the rest of the accession countries, especially in *Poland* and *Romania*. *Consumer confidence* improved substantially in *Poland* (4 points), and slightly in *Hungary* and *Slovakia*, while it decreased in *Slovenia* (6 points) and *Romania* (4 points), and to a lesser extent in *Cyprus* and the *Czech Republic*. The *construction confidence indicator* increased in five countries on a monthly basis (*Cyprus*, *Estonia*, *Poland*, *Slovakia* and *Slovenia*). Finally, the *retail trade confidence indicator* decreased only in three countries on a monthly basis (*Cyprus*, *Poland* and *Slovenia*). It remained unchanged in *Bulgaria*, *Estonia* and *Lithuania*, and increased in the *Czech Republic*, *Hungary*, *Latvia*, *Romania* and *Slovakia*.

Brussels, 2 August 2002

TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001					2002						
		Min.		Max.													
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
EU	1. industrial conf. ind.	-28	07-93	6	12-94	-11	-13	-17	-19	-19	-16	-15	-12	-11	-10	-11	-10
	2. consumer conf. ind.	-27	07-93	2	01-01	-8	-8	-10	-12	-9	-9	-8	-7	-7	-7	-7	-9
	3. construction conf. ind.	-44	10-93	4	03-90	-7	-4	-7	-9	-9	-10	-10	-10	-11	-10	-11	-13
	4. retail trade conf. ind.	-18	12-92	6	06-00	-4	-4	-7	-6	-6	-8	-10	-11	-8	-10	-11	-11
	=5. economic sent. ind.	93.5	07-93	104.4	06-00	100.3	100.3	99.3	98.7	98.9	99.3	99.4	99.7	100.0	100.1	99.9	99.7
	6. services conf. ind.	-4	11-01	32	06-00	13	11	-1	-4	-3	1	3	8	9	7	4	1
Euro area	1. industrial conf. ind.	-31	08-93	8	06-00	-10	-11	-16	-18	-17	-14	-14	-11	-11	-9	-10	-10
	2. consumer conf. ind.	-29	08-93	2	12-00	-8	-9	-10	-12	-10	-11	-9	-9	-10	-8	-9	-10
	3. construction conf. ind.	-47	10-93	6	03-90	-8	-5	-8	-10	-9	-12	-10	-11	-12	-9	-11	-14
	4. retail trade conf. ind.	-21	03-93	8	07-90	-8	-6	-9	-9	-10	-11	-15	-15	-15	-15	-16	-15
	=5. economic sent. ind.	93.1	07-93	104.6	06-00	100.1	100.1	99.2	98.6	98.9	99.1	99.2	99.5	99.4	99.9	99.6	99.4
	6. services conf. ind.	-6	11-01	34	08-98	14	12	-2	-6	-5	1	3	9	8	8	4	1
B	1. industrial conf. ind.	-33	04-93	5	06-00	-17	-20	-23	-20	-19	-18	-18	-12	-12	-8	-8	-11
	2. consumer conf. ind.	-27	08-93	17	12-00	1	-3	-13	-18	-9	-6	-3	0	-2	-1	-1	-2
	3. construction conf. ind.	-35	11-95	10	02-00	-7	-11	-9	-14	-13	-16	-16	-17	-18	-19	-22	-23
	4. retail trade conf. ind.	-25	05-93	12	04-90	-7	-4	-8	-12	-7	-4	-12	-5	-6	-1	-4	2
	=5. economic sent. ind.	96.9	04-93	104.8	06-00	100.9	100.2	99.3	99.1	99.8	100.1	100.0	100.8	100.7	101.2	101.0	100.8
	6. services conf. ind.	-7	12-01	33	03-98	7	0	-7	0	-7	4	4	0	0	5	-3	-4
DK	1. industrial conf. ind.	-26	12-98	16	12-94	-4	-6	-10	-9	-10	-4	-3	-3	1	-3	-4	-5
	2. consumer conf. ind.	-11	10-90	17	12-97	8	8	6	7	12	11	9	9	11	8	9	8
	3. construction conf. ind.	-38	12-91	20	03-98	-16	-18	-13	-18	-14	-9	-6	-10	-13	-15	-15	-15
	4. retail trade conf. ind.	-6	10-01	37	11-94	1	1	-6	6	13	10	13	18	21	18	17	16
	=5. economic sent. ind.	95.0	12-98	101.5	11-94	97.6	97.3	96.9	97.1	97.5	98.1	98.3	98.3	98.7	98.1	98.0	97.8
	6. services conf. ind.(n)	7	10-01	40	07-00	21	10	7	11	12	21	24	28	30	25	22	24
D	1. industrial conf. ind.	-36	08-93	11	10-90	-16	-19	-23	-27	-26	-23	-23	-19	-19	-18	-19	-17
	2. consumer conf. ind.	-28	10-93	6	08-00	-9	-7	-8	-13	-13	-13	-12	-11	-11	-11	-8	-8
	3. construction conf. ind.	-60	03-96	3	01-91	-42	-42	-46	-46	-47	-47	-47	-47	-49	-50	-51	-54
	4. retail trade conf. ind.	-44	02-02	21	02-91	-21	-19	-19	-22	-26	-29	-44	-35	-39	-40	-37	-36
	=5. economic sent. ind.	95.5	08-93	105.8	12-90	98.6	98.3	97.5	96.7	96.6	96.9	96.6	97.3	97.2	97.2	97.2	97.4
	6. services conf. ind.	-19	11-01	52	03-99	12	9	-10	-19	-17	-12	-7	-2	-3	-8	-13	-14
EL	1. industrial conf. ind.	-12	09-90	13	03-00	4	3	4	0	0	2	3	2	2	4	6	5
	2. consumer conf. ind.	-43	08-92	-6	04-00	-27	-26	-33	-25	-25	-26	-24	-24	-31	-26	-28	-27
	3. construction conf. ind.	-51	09-94	33	04-00	4	4	9	14	22	24	1	3	3	4	4	9
	4. retail trade conf. ind.	-24	06-95	23	08-00	1	0	-3	-4	-6	-8	-1	0	7	6	8	3
	=5. economic sent. ind.	98.8	09-91	104.4	04-00	101.8	101.8	101.6	101.7	101.9	102.0	101.7	101.8	101.7	102.1	102.2	102.1
	6. services conf. ind.	-5	07-02	62	08-00	47	48	6	4	3	9	15	11	1	3	1	-5
E	1. industrial conf. ind.	-44	01-93	7	04-00	-6	-6	-8	-11	-7	-8	-8	-10	-11	-8	-4	-4
	2. consumer conf. ind.	-37	10-92	6	03-00	-4	-3	-5	-8	-8	-10	-9	-12	-10	-10	-12	-12
	3. construction conf. ind.	-57	10-92	42	01-99	7	21	14	8	8	1	10	3	1	11	15	17
	4. retail trade conf. ind.	-36	02-93	10	06-00	1	3	-3	-6	-1	-3	-2	-3	-2	-2	-3	-4
	=5. economic sent. ind.	94.4	01-93	102.6	04-00	100.8	101.1	100.6	100.0	100.5	100.1	100.3	99.9	99.9	100.3	100.6	100.6
	6. services conf. ind.	20	12-01	56	06-98	28	35	33	25	20	30	31	22	29	27	28	21
F	1. industrial conf. ind.	-41	07-93	15	06-00	-8	-12	-13	-19	-12	-9	-11	-9	-8	-4	-8	-11
	2. consumer conf. ind.	-34	08-93	4	01-01	-17	-20	-19	-20	-19	-19	-20	-15	-15	-11	-12	-15
	3. construction conf. ind.	-61	03-93	34	10-00	11	8	9	7	9	8	11	9	6	3	2	-4
	4. retail trade conf. ind.	-37	01-93	5	10-94	-13	-14	-15	-16	-19	-13	-18	-21	-19	-17	-18	-19
	=5. economic sent. ind.	94.9	07-93	105.9	10-00	102.1	101.5	101.5	101.0	101.6	101.9	101.8	102.0	101.9	102.3	101.8	101.1
	6. services conf. ind.	-22	06-93	25	06-90	2	-1	-10	-12	-12	-9	-9	-3	2	3	4	-1
IRL	1. industrial conf. ind.	-23	11-01	21	11-99	-3	-13	-15	-23	-17	-8	-11	-8	-7	-7	-13	-13
	2. consumer conf. ind.	-31	03-93	19	01-00	-8	-7	-14	-12	-9	-6	-4	-6	-4	-2	-3	-8
	3. construction conf. ind.	-43	06-02	58	06-97	3	-10	-33	-21	-10	-26	-1	10	-9	-5	-43	-19
	4. retail trade conf. ind.	-15	07-02	23	06-00	3	4	-3	1	3	13	3	3	2	-1	-8	-15
	=5. economic sent. ind.	96.8	02-93	102.5	11-99	99.6	99.0	98.3	98.3	98.8	99.3	99.4	99.6	99.4	99.5	98.5	98.5
	6. services conf. ind.	-4	07-02	43	08-98	11	8	0	-1	0	2	10	8	14	13	10	-4
I	1. industrial conf. ind.	-22	02-93	16	06-00	-5	-1	-13	-11	-13	-10	-8	-3	-4	-1	-4	-3
	2. consumer conf. ind.	-38	04-93	2	06-01	-3	-3	-5	-7	-3	-4	-1	-4	-7	-6	-8	-11
	3. construction conf. ind.	-68	10-93	21	05-90	2	8	3	5	5	-1	-3	-1	6	11	5	4
	4. retail trade conf. ind.	-19	10-96	39	10-95	2	7	2	3	3	-3	4	-7	-2	-3	-5	0
	=5. economic sent. ind.	94.9	04-93	101.5	06-00	99.5	100.0	98.8	98.9	98.9	98.9	99.5	99.4	99.5	99.9	99.2	99.3
	6. services conf. ind.	-6	11-01	44	02-98	21	21	-4	-6	-1	11	12	28	21	23	15	11

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001					2002						
		Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date												
NL	1. industrial conf. ind.	-12	05-93	6	10-00	-4	-5	-9	-9	-9	-8	-5	-5	-4	-5	-5	-6
	2. consumer conf. ind.	-20	07-93	31	04-00	-2	-2	-6	-7	-2	4	6	5	3	5	-2	-5
	3. construction conf. ind.	-20	09-93	27	12-00	10	8	7	6	5	5	5	3	1	-2	-5	-11
	4. retail trade conf. ind.	1	03-95	29	10-99	21	23	18	22	21	22	23	21	19	16	13	10
	=5. economic sent. ind.	96.0	05-93	104.7	04-00	100.7	100.6	99.6	99.7	99.8	100.3	100.8	100.6	100.3	99.9	99.3	98.4
	6. services conf. ind.	-9	07-93	35	03-99	24	21	18	18	18	14	15	13	20	16	16	19
A	1. industrial conf. ind.	-30	09-93	8	03-90	-16	-19	-23	-21	-22	-20	-16	-18	-17	-16	-14	-16
	2. consumer conf. ind.	-16	04-96	11	08-00	-1	-3	-4	-1	-1	1	4	9	5	4	4	2
	3. construction conf. ind.	-60	04-96	-15	04-00	-43	-43	-42	-45	-46	-38	-26	-38	-38	-38	-40	-33
	4. retail trade conf. ind.	-24	07-97	4	07-00	-10	-4	-9	-10	-2	-11	-5	-13	-14	-20	-18	-20
	=5. economic sent. ind.	96.7	04-96	99.6	07-00	98.0	97.9	97.5	97.7	97.7	97.8	98.3	98.1	98.1	98.1	98.2	98.0
	6. services conf. ind.	0	01-02	30	03-98	6	6	1	1	5	0	8	8	10	12	13	7
P	1. industrial conf. ind.	-28	07-93	6	03-98	-7	-7	-11	-9	-8	-11	-10	-8	-10	-11	-9	-13
	2. consumer conf. ind.	-38	11-93	-1	07-91	-24	-26	-27	-30	-26	-28	-28	-24	-24	-33	-37	-36
	3. construction conf. ind.	-55	05-94	-1	12-97	-6	-4	-5	-6	-16	-19	-17	-19	-21	-27	-37	-37
	4. retail trade conf. ind.	-22	05-93	4	07-99	-13	-12	-13	-15	-11	-14	-16	-14	-10	-14	-17	-18
	=5. economic sent. ind.	96.1	06-93	102.5	05-98	100.3	100.2	99.7	99.6	99.8	99.2	99.3	99.8	99.6	98.8	98.5	98.1
	6. services conf. ind.	0	04-02	29	06-01	12	8	1	5	2	8	5	8	0	6	7	8
FIN	1. industrial conf. ind.	-24	01-93	29	11-94	-15	-15	-12	-13	-12	-8	-12	-4	2	-11	-9	-8
	2. consumer conf. ind.	6	11-01	23	02-00	9	8	8	6	7	9	13	13	16	15	14	14
	3. construction conf. ind.	-98	09-91	48	06-98	-19	-10	-7	-19	-30	-21	-38	-18	-24	-10	13	-10
	4. retail trade conf. ind.	-17	11-00	8	05-97	-4	-4	-8	2	3	-1	-1	3	-6	2	-1	-11
	=5. economic sent. ind.	94.5	09-91	101.5	12-97	99.0	99.1	99.2	99.0	99.0	99.2	99.0	99.7	99.8	99.6	99.9	99.5
	6. services conf. ind.	-6	11-96	61	09-00	10	12	7	11	6	30	27	34	23	24	15	3
S	1. industrial conf. ind.	-29	10-01	15	05-00	-23	-24	-29	-25	-23	-20	-16	-14	-12	-13	-4	-12
	2. consumer conf. ind.	-10	09-96	24	08-00	1	-3	-3	-2	2	2	9	12	10	8	11	11
	3. construction conf. ind.	-83	12-93	25	01-01	3	-8	-19	-27	-30	-25	-20	-17	-16	-25	-40	-47
	4. retail trade conf. ind.	-8	10-01	27	04-00	-5	-8	-8	0	2	5	6	9	16	13	14	15
	=5. economic sent. ind.	97.1	06-96	101.6	08-00	98.6	98.2	97.8	98.0	98.2	98.5	99.0	99.3	99.5	99.2	99.5	99.0
	6. services conf. ind.	-21	11-01	46	02-01	-8	-12	-18	-21	-19	-17	-14	-16	-11	-10	-11	-17
UK	1. industrial conf. ind.	-40	02-91	11	02-95	-18	-20	-20	-22	-31	-23	-20	-19	-12	-17	-13	-11
	2. consumer conf. ind.	-28	10-92	7	04-98	-6	-5	-12	-9	-8	-6	-5	-5	-3	-4	-5	-5
	3. construction conf. ind.	-80	06-91	3	09-01	-4	3	-1	-3	-4	0	-8	-3	-6	-8	-3	-5
	4. retail trade conf. ind.	-27	09-92	19	04-02	12	7	-1	7	10	6	8	3	19	8	5	-1
	=5. economic sent. ind.	95.6	02-91	101.9	10-97	100.7	100.5	100.1	100.2	99.8	100.3	100.2	100.3	101.0	100.5	100.7	100.7
	6. services conf. ind.	5	10-01	37	11-97	11	9	5	6	10	7	7	14	15	:	:	:

* In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

The economic sentiment indicator (1995 = 100) is composed of the industrial confidence indicator (40%), the consumer confidence indicator (20%), the construction confidence indicator (20%), and the retail trade confidence indicator (20%). All confidence indicators are balances.

Source: unless stated otherwise: European Commission business and consumer surveys.

TABLE 2: **Monthly survey of manufacturing industry** — Monthly questions and the composite industrial confidence indicator^(a)
Balances: i.e.differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001					2002						
		Min.		Max.													
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
INDUSTRIAL CONFIDENCE INDICATOR	EU	-28	07-93	6	12-94	-11	-13	-17	-19	-19	-16	-15	-12	-11	-10	-11	-10
	Euro area	-31	08-93	8	06-00	-10	-11	-16	-18	-17	-14	-14	-11	-11	-9	-10	-10
	B	-33	04-93	5	06-00	-17	-20	-23	-20	-19	-18	-18	-12	-12	-8	-8	-11
	DK	-26	12-98	16	12-94	-4	-6	-10	-9	-10	-4	-3	-3	1	-3	-4	-5
	D	-36	08-93	11	10-90	-16	-19	-23	-27	-26	-23	-23	-19	-19	-18	-19	-17
	EL	-12	09-90	13	03-00	4	3	4	0	0	2	3	2	2	4	6	5
	E	-44	01-93	7	04-00	-6	-6	-8	-11	-7	-8	-8	-10	-11	-8	-4	-4
	F	-41	07-93	15	06-00	-8	-12	-13	-19	-12	-9	-11	-9	-8	-4	-8	-11
	IRL	-23	11-01	21	11-99	-3	-13	-15	-23	-17	-8	-11	-8	-7	-7	-13	-13
	I	-22	02-93	16	06-00	-5	-1	-13	-11	-13	-10	-8	-3	-4	-1	-4	-3
	L	-36	05-92	25	04-95	-29	-25	-24	-29	-24	-28	-25	-34	-34	-26	-21	-17
	NL	-12	05-93	6	10-00	-4	-5	-9	-9	-9	-8	-5	-5	-4	-5	-5	-6
	A	-30	09-93	8	03-90	-16	-19	-23	-21	-22	-20	-16	-18	-17	-16	-14	-16
	P	-28	07-93	6	03-98	-7	-7	-11	-9	-8	-11	-10	-8	-10	-11	-9	-13
	FIN	-24	01-93	29	11-94	-15	-15	-12	-13	-12	-8	-12	-4	2	-11	-9	-8
	S	-29	10-01	15	05-00	-23	-24	-29	-25	-23	-20	-16	-14	-12	-13	-4	-12
UK	-40	02-91	11	02-95	-18	-20	-20	-22	-31	-23	-20	-19	-12	-17	-13	-11	
PRODUCTION EXPECTATIONS	EU	-16	12-92	21	02-95	0	-2	-9	-10	-9	-3	-2	3	6	5	5	6
	Euro area	-20	01-93	20	06-00	2	-1	-8	-9	-7	-1	-2	4	5	5	5	5
	B	-36	04-93	16	12-94	-6	-10	-13	-12	-13	-8	-9	-1	1	4	6	-3
	DK	-23	12-98	30	02-98	9	9	2	-1	1	16	14	14	17	15	10	14
	D	-28	12-92	19	01-95	-8	-14	-19	-22	-21	-13	-11	-3	-3	-2	-2	1
	EL	3	02-91	44	02-00	31	27	24	27	26	31	30	28	29	31	30	34
	E	-19	01-93	17	12-00	4	0	-1	-3	6	9	2	-12	-10	-6	-1	3
	F	-29	07-93	27	10-00	4	-1	-5	-15	-3	3	-1	6	6	8	8	1
	IRL	-22	11-01	35	11-99	7	6	-10	-22	-8	6	-3	8	2	8	-2	5
	I	-20	07-96	34	07-00	12	18	0	5	2	8	5	14	17	17	12	16
	L	-42	10-91	28	04-95	-33	-20	-20	-37	-27	-29	-21	-31	-25	-11	-1	3
	NL	-4	04-93	15	11-99	5	3	-1	0	0	3	3	6	6	5	4	2
	A	-19	06-93	17	06-90	-2	-6	-11	-4	-4	-2	2	1	6	6	12	3
	P	-11	03-93	21	01-97	2	4	-1	3	-3	-4	-2	4	3	-2	2	-4
	FIN	-26	06-91	39	10-94	5	2	9	6	-4	-1	6	26	26	4	7	6
	S	-19	06-91	46	05-00	2	-6	-10	5	8	4	13	18	14	10	19	13
UK	-38	02-91	33	03-95	-13	-10	-17	-14	-26	-16	-4	-5	11	1	2	7	
ORDER BOOKS	EU	-50	06-93	4	06-00	-18	-21	-27	-29	-30	-29	-27	-26	-25	-23	-24	-25
	Euro area	-54	08-93	8	06-00	-16	-18	-25	-28	-28	-28	-25	-24	-25	-22	-24	-24
	B	-51	05-93	11	06-00	-24	-26	-30	-30	-30	-32	-29	-25	-28	-21	-26	-27
	DK	-41	04-99	32	12-94	-12	-12	-23	-18	-22	-21	-18	-19	-17	-21	-20	-26
	D	-62	08-93	12	08-90	-22	-26	-32	-37	-38	-38	-40	-37	-38	-36	-39	-36
	EL	-30	12-93	6	05-98	-6	-7	1	-11	-10	-9	-9	-10	-5	-5	0	-8
	E	-65	01-93	11	07-98	-8	-7	-11	-17	-17	-21	-12	-16	-20	-13	-9	-14
	F	-64	06-93	27	06-00	-11	-14	-17	-21	-19	-18	-19	-19	-16	-12	-20	-23
	IRL	-36	06-93	24	12-99	0	-26	-22	-27	-27	-18	-18	-16	-11	-20	-23	-25
	I	-44	03-93	16	06-00	-13	-12	-26	-24	-26	-27	-15	-13	-18	-11	-12	-15
	L	-64	02-92	34	12-97	-27	-29	-29	-28	-37	-44	-31	-39	-50	-42	-33	-39
	NL	-25	01-93	5	12-00	-10	-11	-16	-16	-17	-19	-14	-15	-12	-13	-12	-13
	A	-57	04-96	11	03-90	-31	-38	-40	-41	-41	-38	-32	-38	-39	-38	-39	-35
	P	-52	07-93	8	03-98	-14	-17	-22	-22	-18	-19	-22	-18	-18	-21	-17	-23
	FIN	-70	09-91	39	11-94	-31	-31	-32	-33	-31	-31	-35	-31	-29	-30	-29	-23
	S	-66	03-92	25	12-94	-39	-32	-45	-44	-45	-38	-32	-33	-28	-30	-20	-23
UK	-62	07-91	11	02-95	-28	-29	-30	-31	-38	-33	-35	-35	-27	-31	-22	-25	
STOCKS OF FINISHED PRODUCTS ^(b)	EU	3	12-94	23	07-93	15	16	16	19	18	15	15	14	13	12	13	12
	Euro area	2	03-95	24	08-93	15	15	16	18	16	14	14	13	12	10	12	11
	B	-3	02-95	26	10-01	20	23	26	19	14	13	16	10	8	7	5	3
	DK	-7	03-94	28	06-99	8	15	9	9	9	7	5	5	-2	4	3	4
	D	-9	02-91	27	09-93	17	18	19	22	20	18	18	18	16	16	17	15
	EL	1	06-94	22	09-90	14	11	14	16	17	16	13	13	19	14	12	12
	E	1	07-02	47	01-93	14	10	11	13	11	12	13	3	4	4	1	1
	F	-2	04-00	34	06-93	18	21	18	21	15	13	13	13	13	8	12	12
IRL	-13	12-99	23	11-93	16	19	12	21	17	12	11	15	12	9	13	18	

TABLE 2 (continued): Monthly survey of manufacturing industry

		Since 01/1990				2001						2002					
		Min.		Max.													
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
STOCKS	I	1	07-00	22	03-92	14	10	14	14	16	11	13	10	10	8	13	9
OF FINISHED PRODUCTS ^(b)	L	-22	03-95	31	03-02	26	26	22	21	9	12	22	31	28	24	30	15
<i>(continued)</i>	NL	-1	12-94	11	09-93	7	8	9	10	9	7	5	5	6	7	7	7
	A	4	06-90	26	07-96	15	14	19	18	20	20	17	16	17	15	16	17
	P	-6	10-94	25	06-93	8	9	10	9	4	10	7	9	15	10	11	12
	FIN	-20	04-95	31	01-96	19	17	12	11	2	-7	8	7	-10	7	5	7
	S	3	03-00	37	11-01	33	35	33	37	32	26	30	27	21	18	10	25
	UK	7	05-95	32	11-98	12	20	14	20	29	21	21	18	20	20	20	14
PRODUCTION TREND OBSERVED IN RECENT MONTHS	EU	-25	05-93	19	01-95	-7	-7	-14	-13	-15	-15	-12	-12	-13	-6	-7	-6
	Euro area	-29	05-93	20	06-00	-7	-7	-15	-12	-15	-16	-13	-11	-14	-4	-9	-7
	B	-20	02-93	16	05-97	-7	-9	-19	-10	-12	-11	-3	-5	-1	4	0	-2
	DK	-21	04-99	41	09-94	5	0	-11	-9	-3	-11	-3	1	13	11	13	11
	D	-29	05-93	18	06-00	-13	-12	-25	-17	-22	-19	-27	-19	-23	-7	-21	-7
	EL	-5	10-90	36	01-00	15	22	15	19	11	11	25	14	13	26	15	18
	E	-44	04-93	21	04-95	-3	-1	2	-7	-8	-14	-7	-4	-7	-3	2	-2
	F	-38	07-93	36	01-95	1	-3	-5	-8	-8	-17	-12	-9	-13	-5	-8	-11
	IRL	-25	10-01	38	03-00	3	-17	-25	-5	0	-6	-1	1	-12	7	-3	-15
	I	-36	06-93	17	08-00	-10	-7	-18	-19	-19	-19	-7	-14	-15	-7	-7	-11
	L	-41	04-92	32	04-95	-24	-13	-24	-16	-29	-31	-19	-22	-22	-14	-7	4
	NL	-12	05-93	14	10-97	-2	-4	-2	1	-5	-2	6	-5	2	4	4	0
	A	-28	06-93	27	03-90	-1	-5	-14	-7	-15	-14	-5	0	-6	-3	-2	0
	P	-18	03-93	15	08-94	-2	-3	-10	-5	-4	-7	-10	4	-2	-4	-1	-8
	FIN	-28	06-91	47	07-97	-3	5	-6	0	-9	-3	-3	15	-19	4	3	22
	S	-28	07-91	48	12-94	-15	-13	-15	-15	-7	2	-3	9	6	11	24	16
	UK	-46	06-91	34	03-95	-10	-12	-10	-16	-24	-16	-10	-21	-14	-17	-3	-8
EXPORT ORDER BOOKS	EU	-46	02-93	2	10-00	-22	-22	-26	-29	-30	-30	-27	-26	-24	-22	-21	-20
	Euro area	-51	06-93	5	10-00	-20	-21	-25	-28	-28	-28	-25	-23	-23	-19	-20	-19
	B	-56	05-93	7	06-00	-25	-29	-32	-33	-36	-38	-32	-24	-28	-20	-23	-24
	DK	-39	04-99	25	09-94	-5	-11	-21	-15	-16	-18	-17	-18	-18	-20	-17	-28
	D	-62	09-93	0	03-90	-27	-26	-28	-31	-35	-34	-32	-30	-28	-30	-28	-26
	EL	-33	04-93	13	03-95	-7	-5	-5	-16	-14	-11	-11	-8	-14	-11	-7	-13
	E	-55	01-93	6	05-95	-19	-14	-14	-27	-25	-31	-19	-9	-12	-6	-9	-10
	F	-65	07-93	36	06-00	-18	-23	-18	-27	-23	-22	-23	-21	-15	-13	-17	-16
	IRL	-53	09-93	38	06-00	-14	-23	-39	-35	-23	-24	-16	-18	-14	-33	-16	-31
	I	-41	01-93	28	04-95	-13	-12	-27	-24	-25	-24	-18	-19	-26	-12	-17	-14
	L	-75	11-91	45	04-00	-44	-35	-34	-34	-52	-57	-52	-55	-56	-47	-40	-47
	NL	-24	02-93	11	10-00	-10	-12	-14	-14	-15	-18	-13	-11	-9	-7	-6	-7
	A	-58	04-96	-1	03-90	-37	-43	-44	-40	-45	-44	-39	-44	-40	-40	-40	-39
	P	-58	04-93	22	01-95	-23	-23	-18	-24	-21	-24	-25	-26	-20	-13	-17	-12
	FIN	-43	01-99	41	01-95	-34	-31	-34	-35	-31	-34	-36	-32	-28	-34	-29	-21
	S	-45	12-01	45	08-91	-34	-31	-34	-36	-45	-30	-31	-31	-23	-16	-17	-12
	UK	-55	10-98	19	04-95	-28	-28	-35	-35	-41	-43	-42	-42	-34	-35	-25	-25
SELLING-PRICE EXPECTATIONS	EU	-14	01-99	25	03-95	-2	-3	-5	-8	-10	-9	-7	-3	-1	0	0	0
	Euro area	-11	01-99	24	04-95	0	0	-2	-4	-6	-5	-4	0	0	2	2	2
	B	-18	02-96	26	12-94	1	-5	-7	-10	-10	-9	-3	2	5	6	10	7
	DK	-12	11-01	11	11-00	-5	-8	-4	-12	-11	-10	-8	-9	-3	-9	-7	-3
	D	-9	01-94	22	03-95	2	0	-2	-3	-7	-7	-4	0	1	3	4	1
	EL	-4	01-99	41	10-90	8	7	2	0	2	3	10	13	10	12	14	11
	E	-18	04-93	35	04-95	-1	2	-3	-2	-9	-4	-7	-4	0	0	-6	4
	F	-26	01-99	24	02-90	-7	-5	-2	-9	-15	-11	-12	-7	-11	-8	-6	-3
	IRL	-25	11-92	15	01-00	-10	-11	-7	-12	-9	-15	-8	-14	-3	-3	-2	-1
	I	-9	01-97	38	04-95	5	6	4	3	4	7	3	8	7	8	7	5
	L	-50	08-91	53	12-94	-23	-10	-11	-11	-12	-10	-20	-19	-10	-9	6	-3
	NL	-7	01-99	20	12-94	4	2	-3	-4	0	-5	0	5	4	6	3	7
	A	-23	03-96	17	03-90	-7	-11	-19	-14	-10	-7	-7	-5	-4	-4	-6	-2
	P	-9	01-02	29	10-90	5	5	4	-1	1	-9	1	5	5	7	5	5
	FIN	-34	03-96	49	08-94	-26	-27	-21	-32	-23	-24	-17	-13	1	-6	-3	1
	S	-20	11-96	37	12-94	-10	-11	-8	-10	-8	-14	-5	-6	2	0	-3	-2
	UK	-30	01-99	29	02-95	-13	-13	-21	-27	-29	-29	-23	-18	-11	-10	-10	-11

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum

TABLE 3: Consumer opinion on economic and financial conditions (s.a.)^{(a) (b)}

		Since 01/1990				2001					2002							
		Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
		Value	Date	Value	Date													
CONSUMER CONFIDENCE INDICATOR	EU	-27	07-93	2	01-01	-8	-8	-10	-12	-9	-9	-8	-7	-7	-7	-7	-9	
	Euro area	-29	08-93	2	12-00	-8	-9	-10	-12	-10	-11	-9	-9	-10	-8	-9	-10	
	B	-27	08-93	17	12-00	1	-3	-13	-18	-9	-6	-3	0	-2	-1	-1	-2	
	DK	-11	10-90	17	12-97	8	8	6	7	12	11	9	9	11	8	9	8	
	D	-28	10-93	6	08-00	-9	-7	-8	-13	-13	-13	-12	-11	-11	-11	-8	-8	
	EL	-43	08-92	-6	04-00	-27	-26	-33	-25	-25	-26	-24	-24	-31	-26	-28	-27	
	E	-37	10-92	6	03-00	-4	-3	-5	-8	-8	-10	-9	-12	-10	-10	-12	-12	
	F	-34	08-93	4	01-01	-17	-20	-19	-20	-19	-19	-20	-15	-15	-11	-12	-15	
	IRL	-31	03-93	19	01-00	-8	-7	-14	-12	-9	-6	-4	-6	-4	-2	-3	-8	
	I	-38	04-93	2	06-01	-3	-3	-5	-7	-3	-4	-1	-4	-7	-6	-8	-11	
	NL	-20	07-93	31	04-00	-2	-2	-6	-7	-2	4	6	5	3	5	-2	-5	
	A	-16	04-96	11	08-00	-1	-3	-4	-1	-1	1	4	9	5	4	4	2	
	P	-38	11-93	-1	07-91	-24	-26	-27	-30	-26	-28	-28	-24	-24	-33	-37	-36	
	FIN	6	11-01	23	02-00	9	8	8	6	7	9	13	13	16	15	14	14	
	S	-10	09-96	24	08-00	1	-3	-3	-2	2	2	9	12	10	8	11	11	
UK	-28	10-92	7	04-98	-6	-5	-12	-9	-8	-6	-5	-5	-3	-4	-5	-5		
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	6	08-00	3	3	3	2	3	3	3	2	2	2	2		
	Euro area	-11	08-93	5	03-00	1	1	2	1	1	0	1	0	-1	0	0	0	
	B	-9	12-93	13	08-00	7	5	2	3	3	5	7	6	6	6	7	7	
	DK	2	12-90	39	10-00	11	15	8	15	17	19	16	15	13	14	13	15	
	D	-15	02-94	4	05-00	-2	-2	-1	-3	-3	-4	-4	-5	-5	-5	-4	-3	
	EL	-31	08-92	10	04-00	-12	-6	-14	-7	-9	-8	-7	-7	-13	-8	-7	-11	
	Component of the consumer confidence indicator	E	-16	12-92	10	10-99	3	5	5	3	1	-1	1	-2	0	2	0	0
		F	-12	12-95	6	01-01	0	0	0	0	1	1	1	1	0	2	2	1
		IRL	-13	02-93	16	01-00	2	4	1	4	4	5	5	3	4	4	3	0
		I	-15	04-93	7	07-01	5	4	6	4	4	3	4	3	1	0	-1	0
		NL	-3	03-94	16	04-00	5	7	5	7	9	9	7	7	6	5	5	4
		A	-18	04-96	4	08-99	-5	-5	-2	-4	-2	-2	-1	2	2	0	2	-1
		P	-20	11-01	11	01-92	-11	-12	-14	-20	-15	-15	-14	-11	-10	-18	-19	-18
		FIN	-8	04-93	12	01-01	10	9	10	8	7	9	10	10	11	10	11	10
		S	-13	09-96	18	07-02	6	6	5	6	8	12	14	14	13	14	15	18
UK		-23	03-90	13	03-02	12	11	8	10	12	12	12	13	12	12	11	12	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS		EU	-31	03-93	2	04-00	-13	-13	-18	-18	-14	-12	-9	-8	-8	-6	-7	-9
		Euro area	-35	03-93	4	04-00	-12	-13	-17	-17	-14	-13	-10	-9	-10	-7	-8	-10
		B	-46	07-93	20	06-00	-4	-11	-23	-27	-12	-7	-3	2	0	1	5	0
		DK	-23	02-99	23	07-01	-11	-4	-5	-2	4	4	1	3	4	0	-1	-9
		D	-41	03-93	6	02-99	-19	-15	-20	-24	-23	-22	-20	-17	-16	-14	-10	-10
	EL	-31	04-98	17	05-00	-19	-15	-25	-14	-14	-13	-15	-15	-25	-16	-20	-20	
	Component of the consumer confidence indicator	E	-38	10-92	11	11-98	-2	-5	-4	-5	-5	-6	-6	-6	-6	-5	-8	-10
		F	-37	01-91	5	01-01	-19	-23	-23	-20	-18	-17	-15	-14	-16	-3	-7	-11
		IRL	-33	10-01	22	01-00	-26	-26	-33	-27	-24	-19	-15	-13	-7	-7	-12	-19
		I	-40	04-93	13	02-95	6	5	-2	-7	0	-2	5	3	0	-2	-5	-9
		NL	-42	03-93	26	03-00	-32	-30	-38	-34	-25	-12	-8	-7	-10	-8	-14	-18
		A	-26	04-96	8	11-99	-11	-14	-18	-13	-12	-5	3	2	2	0	1	0
		P	-38	06-02	12	01-92	-29	-33	-35	-32	-31	-32	-31	-25	-19	-36	-38	-34
		FIN	-24	04-91	28	01-95	-14	-12	-10	-10	-7	-2	2	5	7	6	4	5
		S	-30	09-96	20	03-00	-16	-21	-20	-15	-8	-2	6	11	8	6	9	7
UK		-33	03-90	13	06-97	-18	-14	-26	-21	-15	-7	-6	-8	-5	-7	-9	-9	
UNEMPLOYMENT OVER NEXT 12 MONTHS		EU	-2	12-00	57	03-93	19	21	27	31	28	27	25	24	20	21	24	
		Euro area	-3	01-01	60	08-93	19	21	27	31	28	28	26	25	22	21	21	25
		B	-19	12-00	63	10-93	15	21	40	57	38	36	30	28	25	27	27	34
		DK	-19	11-97	38	12-92	-2	3	6	11	6	13	12	9	6	10	7	4
		Component of the consumer confidence indicator	D	-3	01-01	58	11-93	25	25	28	37	36	36	32	29	26	27	22
	EL		24	04-00	62	12-98	39	45	53	44	39	48	39	40	45	37	37	29
	E		-7	04-00	67	01-93	7	12	13	19	18	19	19	22	19	22	22	21
	F		-14	01-01	64	02-93	29	35	37	43	41	43	46	35	29	26	27	33
	IRL		-29	12-99	58	04-92	26	30	43	44	41	35	34	40	30	30	29	29
	I		-2	06-01	70	04-93	2	2	12	10	5	4	3	9	7	4	7	10
	NL		-35	07-98	77	03-93	24	25	38	44	38	24	23	25	23	19	36	42
	A		-9	11-00	49	12-96	20	26	34	35	32	26	20	22	24	25	25	27
	P		-2	06-90	73	10-93	19	22	23	18	23	26	28	25	29	37	48	47
	FIN		-31	01-95	42	07-91	7	11	14	18	15	15	7	8	1	1	3	6
	S		-26	08-00	38	11-01	26	34	35	38	32	26	17	7	10	16	11	10
UK	-11		04-98	53	12-92	19	19	31	29	28	26	23	25	19	19	22	23	

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990				2001					2002						
		Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date												
SAVINGS	EU	-15	02-94	3	10-01	-1	1	3	1	2	0	0	0	-2	-2	-2	-3
OVER NEXT	Euro area	-15	11-93	2	04-01	-3	-1	1	-1	0	-1	-1	-1	-5	-4	-5	-5
12 MONTHS	B	-2	12-93	31	06-98	17	15	8	9	10	15	16	19	12	15	13	19
Component of the consumer confidence indicator	DK	-3	08-90	36	05-98	28	24	28	27	33	32	32	26	32	27	30	29
	D	-1	02-94	23	12-90	11	14	16	12	10	10	8	7	4	4	5	6
	EL	-57	08-95	-23	01-00	-39	-37	-41	-36	-36	-35	-36	-33	-40	-44	-46	-46
	E	-34	01-90	0	11-00	-9	-1	-9	-10	-8	-13	-13	-17	-16	-15	-18	-15
	F	-36	03-96	-10	01-01	-21	-22	-17	-17	-16	-16	-18	-13	-15	-15	-16	-16
	IRL	-32	03-93	28	02-02	17	23	18	21	27	24	28	25	17	25	26	15
	I	-27	01-94	2	03-91	-21	-19	-12	-16	-12	-13	-9	-14	-20	-17	-20	-23
	NL	26	07-90	55	10-99	42	42	47	44	48	44	46	44	40	40	39	36
	A	-11	11-00	55	03-02	33	33	37	47	43	36	35	55	40	39	37	34
	P	-49	11-01	-14	01-92	-36	-37	-36	-49	-36	-37	-37	-35	-36	-41	-43	-44
	FIN	19	01-96	46	07-02	46	45	46	44	44	44	46	44	45	45	44	46
	S	11	06-98	46	06-00	40	38	39	39	41	25	31	31	28	29	31	30
	UK	-26	10-92	9	06-98	1	1	1	3	0	-3	-2	-1	0	0	1	1
FINANCIAL	EU	-19	01-94	-1	03-01	-3	-3	-3	-3	-3	-4	-5	-6	-7	-7	-8	-9
SITUATION	Euro area	-19	02-94	-1	08-90	-6	-5	-4	-5	-6	-6	-7	-8	-10	-11	-12	-13
OF HOUSEHOLDS	B	-16	12-93	3	11-00	1	1	-2	-5	-6	-3	-2	-4	-1	-2	-5	-2
OVER LAST	DK	-5	04-01	13	01-98	5	6	7	9	11	6	11	7	11	8	6	7
12 MONTHS	D	-23	06-02	4	08-90	-9	-9	-8	-8	-11	-13	-16	-18	-19	-23	-23	-22
	EL	-43	01-93	-6	04-00	-25	-23	-23	-18	-20	-16	-16	-16	-25	-21	-20	-17
	E	-28	01-94	4	04-00	-1	-1	0	-1	-1	-3	-4	-7	-5	-4	-7	-8
	F	-18	06-96	-2	04-01	-6	-6	-5	-4	-4	-4	-4	-5	-6	-7	-7	-8
	IRL	-25	03-93	11	04-00	4	6	4	4	7	5	3	-2	-3	-1	-1	-6
	I	-24	01-94	-1	06-90	-6	-6	-5	-6	-6	-5	-5	-5	-6	-6	-6	-10
	NL	-9	07-02	17	04-00	10	11	12	13	10	11	7	3	-1	-3	-5	-9
	A	-22	06-97	-2	08-99	-11	-11	-9	-12	-8	-8	-10	-12	-14	-14	-14	-18
	P	-24	07-94	3	01-92	-12	-12	-12	-19	-14	-14	-13	-12	-12	-15	-18	-19
	FIN	-22	04-93	9	02-01	7	8	7	6	5	4	4	4	4	6	4	4
	S	-13	11-95	10	06-00	4	4	3	4	4	3	6	6	6	6	6	7
	UK	-32	05-90	7	06-02	7	6	3	6	7	4	4	5	6	7	7	5
GENERAL	EU	-55	03-93	-4	05-00	-18	-17	-18	-21	-21	-23	-24	-24	-25	-25	-25	-28
ECONOMIC	Euro area	-58	12-93	-3	08-00	-18	-18	-19	-22	-23	-25	-27	-27	-28	-28	-28	-32
SITUATION	B	-61	08-93	22	12-00	-3	-12	-18	-36	-32	-31	-35	-26	-29	-24	-23	-26
OVER LAST	DK	-25	04-93	22	09-95	-4	-7	-6	-1	2	-3	0	-2	0	-5	-7	-3
12 MONTHS	D	-60	01-94	12	07-90	-25	-23	-25	-30	-34	-39	-41	-42	-44	-44	-41	-44
	EL	-50	05-90	6	05-00	-33	-28	-31	-22	-25	-24	-23	-25	-34	-25	-29	-26
	E	-60	01-94	13	03-00	-3	-2	-2	-4	-5	-6	-8	-10	-10	-11	-14	-17
	F	-57	10-96	-1	01-01	-18	-23	-20	-20	-20	-21	-24	-25	-29	-28	-28	-30
	IRL	-59	03-93	42	08-99	-1	-3	-12	-18	-16	-23	-23	-25	-19	-14	-19	-33
	I	-74	04-93	-8	05-90	-19	-12	-16	-21	-18	-19	-17	-16	-15	-18	-19	-25
	NL	-57	03-93	45	03-00	-22	-24	-20	-22	-25	-28	-27	-34	-36	-37	-40	-48
	A	-50	02-97	8	07-00	-18	-22	-20	-20	-26	-27	-30	-25	-28	-31	-27	-34
	P	-46	06-02	13	01-92	-38	-37	-38	-37	-37	-40	-42	-39	-37	-43	-46	-44
	FIN	-65	01-92	30	08-98	-11	-12	-11	-14	-13	-11	-8	-3	0	-1	-2	-3
	S	-24	11-01	25	03-00	-19	-22	-23	-24	-20	-19	-14	-8	-7	-11	-12	-14
	UK	-67	11-92	5	10-97	-16	-15	-14	-15	-16	-12	-13	-15	-13	-12	-13	-15
SAVINGS	EU	30	06-99	42	04-91	34	35	35	36	35	33	36	34	33	34	33	33
AT PRESENT	Euro area	36	06-99	47	08-95	40	42	42	44	43	41	45	42	41	42	41	41
	B	33	07-99	70	02-01	60	60	60	52	55	60	65	63	63	66	63	65
	DK	51	01-90	78	07-92	76	63	68	70	75	70	72	70	70	74	69	70
	D	28	11-92	58	07-02	51	56	52	53	51	55	54	53	55	56	57	58
	EL	-63	10-01	-18	01-00	-60	-56	-63	-54	-59	-50	-45	-44	-54	-54	-54	-46
	E	-9	07-02	58	08-96	29	37	32	45	33	9	7	-1	-1	-2	-2	-9
	F	31	08-98	61	06-95	43	44	40	40	42	44	48	50	47	48	47	46
	IRL	-2	03-93	56	12-01	49	50	50	52	56	51	50	51	48	53	51	44
	I	30	06-99	59	06-96	36	34	46	51	50	44	53	48	43	47	42	42
	NL	47	06-91	70	09-96	59	66	65	64	62	66	62	60	64	58	64	65
	A	17	01-97	61	06-02	48	49	50	49	48	50	50	55	55	58	61	59
	P	-55	11-01	-13	01-92	-44	-46	-44	-55	-44	-44	-46	-45	-48	-52	-52	-53
	FIN	-23	04-94	22	10-92	17	20	16	20	17	15	14	13	16	16	20	19
	S	-9	11-01	20	02-00	-8	-9	-8	-9	-7	-4	-4	-1	1	-3	-6	-6
	UK	-10	01-02	36	05-90	1	3	-2	-3	-6	-10	-6	-5	-4	-5	-5	-6

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990				2001					2002						
		Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date												
MAJOR PURCHASES OVER NEXT 12 MONTHS	EU	-20	02-94	-9	03-00	-12	-12	-12	-14	-13	-14	-15	-14	-15	-15	-14	
	Euro area	-20	02-94	-11	03-00	-14	-14	-15	-16	-16	-16	-17	-16	-16	-17	-17	
	B	-29	10-96	-8	11-00	-14	-11	-16	-14	-14	-14	-12	-16	-13	-11	-18	
	DK	-14	01-93	-1	11-95	-3	-4	-4	-8	-5	-3	-6	-4	-4	-5	-6	
	D	-35	07-02	-14	04-90	-25	-25	-26	-28	-27	-31	-32	-31	-31	-32	-32	
	EL	-50	11-92	3	05-99	-11	-19	-18	-19	-22	-3	-8	-5	-17	-20	-22	
	E	-48	11-93	-7	11-00	-19	-16	-16	-19	-16	-17	-16	-15	-16	-16	-15	
	F	-1	09-01	1	07-01	0	-1	0	0	0	0	0	0	0	0	0	
	IRL	-20	05-93	2	04-02	-4	-3	-7	-4	-4	-2	-5	-3	2	-4	-4	
	I	-23	03-95	-11	03-00	-13	-14	-18	-20	-19	-19	-22	-17	-18	-18	-13	
	NL	-18	11-96	-4	11-98	-13	-14	-13	-14	-16	-10	-13	-13	-15	-13	-15	
	A	-23	03-02	-4	11-00	-17	-17	-14	-18	-12	-14	-16	-23	-18	-20	-21	
	P	-23	12-96	14	06-90	-5	-6	-6	-10	-5	-6	-4	-6	-5	-3	-7	
	FIN	-12	04-96	-4	01-00	-6	-8	-8	-8	-6	-8	-7	-6	-7	-7	-9	
	S	-12	11-95	7	09-96	-6	-7	-4	-6	-6	-7	-5	-2	-3	-3	-7	
	UK	-26	11-92	1	03-00	-5	-2	-2	-3	0	-6	-6	-5	-3	-7	-7	
MAJOR PURCHASES AT PRESENT	EU	-24	12-95	6	01-00	-1	0	-2	-1	-1	-9	-10	-13	-14	-14	-17	
	Euro area	-30	12-95	5	03-99	-5	-4	-6	-6	-5	-15	-17	-20	-21	-22	-25	
	B	-40	06-97	26	12-00	14	14	11	5	8	-5	3	3	3	2	2	
	DK	-27	01-93	9	09-97	-13	-8	-18	-24	-17	-14	-14	-19	-13	-10	-12	
	D	-28	06-02	5	04-99	-5	-3	-5	-6	-6	-14	-21	-23	-26	-24	-28	
	EL	-59	04-98	-10	01-01	-17	-30	-30	-21	-22	-37	-27	-34	-34	-35	-42	
	E	-64	06-93	26	11-99	3	13	1	5	6	-7	-12	-18	-19	-22	-18	
	F	-39	12-95	14	07-00	2	-1	-3	0	3	-5	-11	-13	-13	-12	-13	
	IRL	-22	04-92	40	09-97	18	19	17	14	24	16	14	14	11	14	10	
	I	-64	11-96	-2	05-90	-30	-27	-26	-28	-27	-37	-28	-34	-35	-36	-43	
	NL	-30	07-02	54	02-00	17	16	14	16	16	3	-1	-7	-13	-19	-25	
	A	-14	07-02	29	08-99	18	12	12	9	1	0	-5	-4	-8	-8	-6	
	P	-71	12-96	1	10-97	-37	-31	-36	-31	-28	-34	-41	-37	-38	-43	-45	
	FIN	-27	04-90	36	04-94	13	12	16	15	14	-4	-1	1	2	1	-1	
	S	1	11-95	29	08-00	21	20	19	18	17	6	9	10	12	13	11	
	UK	-22	05-90	24	04-02	16	16	17	22	21	19	21	20	24	19	20	
PRICE TRENDS OVER NEXT 12 MONTHS	EU	8	01-99	49	01-91	30	30	31	27	27	26	20	18	23	17	14	
	Euro area	7	01-99	51	01-91	35	35	35	32	31	28	20	17	23	16	13	
	B	0	06-02	46	10-01	44	43	46	35	35	22	10	4	9	7	0	
	DK^(c)	-29	08-93	23	07-02	-10	-6	-13	-14	-16	13	14	23	17	20	17	
	D	11	07-02	58	07-91	46	43	46	45	43	36	33	26	23	18	12	
	EL	9	06-99	60	05-90	42	45	37	30	36	32	26	20	30	21	23	
	E	-4	11-98	36	01-02	18	17	18	23	26	36	31	29	30	27	29	
	F	-13	08-97	54	01-91	33	38	31	19	21	12	4	0	27	5	3	
	IRL	6	01-94	42	10-00	32	38	37	38	36	31	23	25	23	24	8	
	I	1	01-98	62	02-91	25	20	25	27	26	32	16	19	23	24	22	
	NL	-13	07-02	60	01-91	50	52	51	51	44	29	12	5	-1	-4	-8	
	A	-19	01-96	41	09-01	38	41	31	29	26	24	21	24	15	17	9	
	P	11	11-95	55	05-02	41	45	45	41	46	43	39	39	36	55	54	
	FIN	-21	12-95	40	09-01	26	40	36	36	34	6	5	4	7	6	2	
	S	-10	03-99	32	04-02	9	11	14	9	5	23	25	29	32	29	23	
	UK	13	09-01	57	09-90	15	13	23	15	18	19	19	20	21	20	17	
PRICE TRENDS OVER LAST 12 MONTHS	EU	-5	03-99	39	07-02	26	22	20	20	19	23	29	31	34	35	37	
	Euro area	-4	02-99	52	07-02	35	31	28	28	27	32	39	41	45	47	49	
	B	-1	06-98	49	09-00	46	40	37	35	31	23	35	34	40	41	34	
	DK	-51	09-93	-1	03-90	-15	-8	-17	-18	-19	-16	-18	-12	-15	-16	-17	
	D	-2	03-99	72	07-02	47	41	40	39	39	53	62	66	69	68	70	
	EL	5	06-99	56	09-92	28	29	25	17	13	25	18	23	38	32	40	
	E	-5	06-97	47	07-02	29	22	23	27	25	25	33	32	35	41	46	
	F	-23	01-99	47	07-02	30	33	28	28	23	27	33	36	44	46	45	
	IRL	-3	07-97	62	12-00	45	36	37	36	36	37	42	47	42	48	44	
	I	0	07-97	54	02-96	32	21	16	17	16	18	24	21	26	28	34	
	NL	-3	04-90	76	07-02	48	47	42	44	46	44	53	56	67	76	74	
	A	-48	02-96	34	07-02	19	17	8	12	13	10	20	23	22	24	27	
	P	14	01-98	61	10-90	39	40	39	45	37	38	34	33	33	35	41	
	FIN	-58	12-95	3	04-02	-17	-16	-16	-15	-16	-7	-2	3	3	0	2	
	S	-38	11-98	-6	10-95	-19	-19	-18	-21	-19	-14	-13	-13	-11	-14	-13	
	UK	-15	11-01	49	10-90	-7	-10	-12	-15	-11	-13	-10	-9	-9	-11	-12	

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households, the general economic situation, unemployment expectations (with inverted sign) and savings, all over the next 12 months.

(c) This question was modified in the Danish consumer survey in January 2002, in order to bring it into line with the EU harmonised programme. The series prior to and after January 2002 cannot therefore be compared.

TABLE 4: Survey of construction industry ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001					2002						
		Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date												
CONSTRUCTION CONFIDENCE INDICATOR	EU	-44	10-93	4	03-90	-7	-4	-7	-9	-9	-10	-10	-10	-11	-10	-11	-13
	Euro area	-47	10-93	6	03-90	-8	-5	-8	-10	-9	-12	-10	-11	-12	-9	-11	-14
	B	-35	11-95	10	02-00	-7	-11	-9	-14	-13	-16	-16	-17	-18	-19	-22	-23
	DK	-38	12-91	20	03-98	-16	-18	-13	-18	-14	-9	-6	-10	-13	-15	-15	-15
	D	-60	03-96	3	01-91	-42	-42	-46	-46	-47	-47	-47	-47	-49	-50	-51	-54
	EL	-51	09-94	33	04-00	4	4	9	14	22	24	1	3	3	4	4	9
	E	-57	10-92	42	01-99	7	21	14	8	8	1	10	3	1	11	15	17
	F	-61	03-93	34	10-00	11	8	9	7	9	8	11	9	6	3	2	-4
	IRL	-43	06-02	58	06-97	3	-10	-33	-21	-10	-26	-1	10	-9	-5	-43	-19
	I	-68	10-93	21	05-90	2	8	3	5	5	-1	-3	-1	6	11	5	4
	L	-74	03-94	24	03-90	-3	-8	-13	-9	-11	-8	-7	-7	-12	-19	-19	-30
	NL	-20	09-93	27	12-00	10	8	7	6	5	5	5	3	1	-2	-5	-11
	A	-60	04-96	-15	04-00	-43	-43	-42	-45	-46	-38	-26	-38	-38	-38	-40	-33
	P	-55	05-94	-1	12-97	-6	-4	-5	-6	-16	-19	-17	-19	-21	-27	-37	-37
	FIN	-98	09-91	48	06-98	-19	-10	-7	-19	-30	-21	-38	-18	-24	-10	13	-10
	S	-83	12-93	25	01-01	3	-8	-19	-27	-30	-25	-20	-17	-16	-25	-40	-47
	UK	-80	06-91	3	09-01	-4	3	-1	-3	-4	0	-8	-3	-6	-8	-3	-5
ORDER BOOKS Component of the construction confidence indicator	EU	-56	10-93	-3	03-90	-10	-9	-12	-14	-16	-18	-17	-16	-17	-17	-17	-24
	Euro area	-57	10-93	-1	08-00	-10	-9	-12	-14	-16	-19	-17	-16	-17	-16	-17	-24
	B	-48	02-96	2	02-00	-15	-19	-19	-22	-24	-27	-27	-27	-30	-28	-30	-32
	DK	-49	12-91	33	03-95	-17	-19	-13	-18	-14	-11	-9	-13	-17	-19	-21	-22
	D	-67	07-02	-7	03-91	-48	-53	-57	-56	-58	-58	-57	-58	-61	-59	-63	-67
	EL	-77	06-95	16	04-00	-17	-21	-15	-12	-7	-8	-28	-24	-20	-13	-13	-13
	E	-64	08-93	43	01-90	25	28	29	16	9	-4	16	17	16	16	19	7
	F	-74	09-93	37	10-00	17	16	10	11	11	11	16	10	6	3	1	-6
	IRL	-61	06-94	68	06-97	2	-7	-18	-1	-5	-23	-9	-12	-24	-38	-50	-25
	I	-84	02-94	17	05-90	-16	-12	-12	-10	-13	-18	-22	-16	-11	-6	-5	-16
	L	-73	08-93	12	05-00	-1	0	-6	-10	-12	-7	-8	-11	-19	-18	-21	-33
	NL	-30	09-93	20	09-00	8	7	5	1	2	5	1	-1	-1	-6	-7	-11
	A	-64	04-96	-22	11-99	-54	-52	-52	-56	-62	-51	-48	-54	-50	-52	-49	-48
	P	-79	05-94	-9	12-97	-18	-10	-15	-19	-31	-33	-28	-27	-30	-37	-49	-50
	FIN	-99	12-93	38	06-98	-16	9	-2	-17	-27	-21	-49	-19	-24	-19	4	-3
	S	-97	05-97	33	01-90	12	-6	-12	-10	-25	-23	-6	-8	-16	-34	-41	-57
	UK	-87	06-91	-3	03-90	-13	-8	-14	-13	-14	-9	-19	-14	-18	-18	-12	-19
EMPLOYMENT EXPECTATIONS Component of the construction confidence indicator	EU	-33	03-93	10	01-01	-4	1	-2	-4	-2	-2	-3	-4	-4	-2	-4	-2
	Euro area	-37	10-93	13	03-90	-6	0	-4	-5	-2	-4	-3	-6	-6	-2	-5	-3
	B	-24	11-95	19	02-90	2	-2	2	-6	-2	-4	-5	-7	-5	-9	-14	-14
	DK	-31	09-91	42	03-98	-15	-17	-13	-17	-13	-6	-3	-6	-9	-10	-8	-8
	D	-59	03-96	19	02-90	-35	-31	-34	-35	-35	-35	-36	-35	-36	-40	-38	-41
	EL	-42	09-94	60	03-99	25	28	33	39	50	55	29	29	26	20	21	30
	E	-66	03-93	54	01-99	-12	14	-1	0	7	5	3	-11	-15	6	10	26
	F	-51	03-93	31	10-00	4	0	7	3	6	4	5	7	5	3	3	-2
	IRL	-48	10-01	60	10-00	4	-12	-48	-41	-15	-29	8	32	7	28	-35	-12
	I	-60	10-93	28	05-02	20	27	18	19	22	16	16	15	22	28	15	24
	L	-77	03-94	36	03-90	-4	-15	-19	-7	-9	-9	-6	-2	-5	-20	-16	-27
	NL	-15	10-92	36	12-00	12	8	8	10	7	4	8	7	2	3	-2	-10
	A	-76	02-01	-4	02-02	-31	-33	-31	-34	-30	-25	-4	-21	-26	-23	-31	-18
	P	-36	02-93	18	09-97	7	2	5	7	-1	-5	-5	-10	-12	-16	-24	-24
	FIN	-100	04-91	59	03-97	-22	-29	-11	-21	-32	-21	-27	-17	-23	-1	22	-17
	S	-78	01-97	45	01-01	-7	-10	-25	-43	-35	-26	-34	-26	-15	-15	-39	-37
	UK	-72	06-91	17	12-97	6	13	12	7	7	9	3	8	6	3	6	10
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	EU	-34	03-93	15	03-90	0	1	-3	-4	-5	-2	1	2	-2	-4	-9	-6
	Euro area	-40	03-93	18	03-90	0	-1	-4	-4	-4	-3	2	4	-2	-5	-9	-7
	B	-37	03-91	36	02-90	7	-5	-28	2	-5	-2	-6	-9	-9	-4	-16	-14
	DK	-12	07-02	19	01-98	-8	-11	-8	-11	-9	-12	-10	-9	-11	-8	-9	-12
	D	-44	03-96	19	03-90	-21	-21	-25	-22	-24	-12	-15	5	-19	-31	-36	-37
	EL	-49	12-94	61	06-98	18	5	7	14	12	14	23	13	11	13	1	0
	E	-49	07-97	59	01-99	7	-1	1	-14	-3	-9	23	21	14	2	-3	22
	F	-64	09-93	42	08-00	7	5	-2	-4	1	0	2	-6	-7	-6	-9	-14
	IRL	-45	09-91	47	05-96	-8	12	-14	-4	-15	-18	-11	-14	-14	-8	-10	-32
	I	-50	03-93	23	02-90	12	20	20	19	13	11	11	12	13	14	11	10
L	-67	03-96	30	04-91	-8	-14	-13	-1	-3	-15	-27	-21	-12	-32	-23	-33	

TABLE 4 (continued): **Survey of construction industry** ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001					2002								
		Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date												
TREND OF	NL	-41	02-96	37	03-97	-1	-3	-1	0	4	-2	-1	-7	-12	-15	-7	-10
ACTIVITY	A	-86	04-96	15	04-99	-10	-21	-24	-16	-17	-22	-4	-16	-3	-6	-18	-1
COMPARED WITH	P	-32	01-94	24	05-97	2	-7	1	-5	-2	-10	-7	-15	-23	-16	-14	-22
PRECEDING	FIN	-88	09-91	75	01-98	-8	5	11	12	-13	10	-22	-23	-10	28	29	33
MONTHS	S	-67	12-91	46	04-01	3	12	-4	-8	-17	-5	-1	-6	-8	-15	-25	-24
(continued)	UK	-69	06-91	14	04-94	2	9	-1	-3	-4	3	-5	-2	2	5	-5	1
PRICE	EU	-20	03-93	28	02-90	11	9	8	4	5	4	5	9	10	8	4	4
EXPECTATIONS	Euro area	-24	03-93	34	02-90	10	6	5	0	2	-2	2	6	6	5	1	1
	B	-22	01-96	28	01-90	-3	-9	-7	-13	-5	-7	-9	-8	-10	-8	-9	-10
	DK	-24	08-01	0	05-98	-24	-23	-20	-20	-20	-21	-14	-16	-18	-20	-20	-23
	D	-45	03-96	45	02-90	-17	-22	-24	-23	-20	-16	-14	-12	-11	-13	-15	-17
	EL	-28	03-93	35	06-95	13	14	6	13	15	21	22	22	25	21	12	6
	E	-20	10-93	71	10-00	40	35	36	15	14	-1	7	27	29	33	21	10
	F	-60	03-93	32	10-00	4	4	-1	-4	-4	-7	-7	-5	-5	-12	-13	-5
	IRL	-61	03-02	58	03-00	-26	-24	-29	-34	-52	-33	-59	-61	-35	-48	-49	-27
	I	-16	07-93	63	06-90	24	22	23	22	25	21	22	25	24	26	22	23
	L	-67	05-93	29	11-00	-2	-3	-16	-32	-29	-26	-29	-29	-30	-37	-33	-42
	NL	3	03-93	69	04-01	45	41	43	38	35	34	36	32	24	28	24	22
	A	-53	04-96	18	06-91	-27	-30	-34	-27	-15	-33	-17	-17	-11	-15	-18	-12
	P	-24	02-93	48	01-91	5	14	-1	1	-9	-1	0	8	-3	-2	-7	-18
	FIN	-45	06-91	65	05-97	-9	-20	-27	-36	-19	-37	-10	-7	-21	-11	-7	-1
	S	-75	08-91	33	01-01	-19	-7	-5	-17	-7	-6	-5	-7	-8	-24	-20	-10
	UK	-56	12-90	39	12-97	27	26	26	27	25	31	27	29	31	25	23	22

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

TABLE 5: **Results of business surveys in the retail trade** ^{(a) (b)}

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001					2002								
		Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date												
RETAIL TRADE	EU	-18	12-92	6	06-00	-4	-4	-7	-6	-6	-8	-10	-11	-8	-10	-11	-11
CONFIDENCE	Euro area	-21	03-93	8	07-90	-8	-6	-9	-9	-10	-11	-15	-15	-15	-15	-16	-15
INDICATOR	B	-25	05-93	12	04-90	-7	-4	-8	-12	-7	-4	-12	-5	-6	-1	-4	2
	DK	-6	10-01	37	11-94	1	1	-6	6	13	10	13	18	21	18	17	16
	D	-44	02-02	21	02-91	-21	-19	-19	-22	-26	-29	-44	-35	-39	-40	-37	-36
	EL	-24	06-95	23	08-00	1	0	-3	-4	-6	-8	-1	0	7	6	8	3
	E	-36	02-93	10	06-00	1	3	-3	-6	-1	-3	-2	-3	-2	-2	-3	-4
	F	-37	01-93	5	10-94	-13	-14	-15	-16	-19	-13	-18	-21	-19	-17	-18	-19
	IRL	-15	07-02	23	06-00	3	4	-3	1	3	13	3	3	2	-1	-8	-15
	I	-19	10-96	39	10-95	2	7	2	3	3	-3	4	-7	-2	-3	-5	0
	NL	1	03-95	29	10-99	21	23	18	22	21	22	23	21	19	16	13	10
	A	-24	07-97	4	07-00	-10	-4	-9	-10	-2	-11	-5	-13	-14	-20	-18	-20
	P	-22	05-93	4	07-99	-13	-12	-13	-15	-11	-14	-16	-14	-10	-14	-17	-18
	FIN	-17	11-00	8	05-97	-4	-4	-8	2	3	-1	-1	3	-6	2	-1	-11
	S	-8	10-01	27	04-00	-5	-8	-8	0	2	5	6	9	16	13	14	15
	UK	-27	09-92	19	04-02	12	7	-1	7	10	6	8	3	19	8	5	-1
PRESENT	EU	-27	06-93	19	07-90	-1	-2	-7	-5	-5	-8	-15	-12	-10	-12	-13	-14
BUSINESS	Euro area	-29	12-94	24	07-90	-7	-8	-11	-10	-12	-15	-24	-19	-22	-21	-20	-20
SITUATION	B	-41	10-95	29	06-00	-11	4	-5	-6	-4	-9	-20	1	-12	0	-5	0
	DK	-1	10-01	57	11-94	-1	0	-1	10	18	16	22	28	34	34	24	28
Component of the	D	-66	02-02	46	11-90	-22	-30	-23	-29	-33	-35	-66	-50	-57	-53	-50	-49
retail trade	EL	-50	06-95	11	08-00	-17	-15	-9	-13	-18	-25	-12	-14	-7	-7	-9	-18
confidence indicator	E	-72	07-93	4	06-00	-8	-2	-11	-15	-6	-15	-13	-12	-18	-2	-12	-20
	F	-64	02-93	16	09-98	-23	-28	-34	-32	-31	-28	-31	-29	-27	-27	-20	-21
	IRL	-23	07-02	36	06-98	2	8	3	13	10	16	2	7	8	3	-4	-23
	I	-42	02-95	73	02-93	19	18	13	17	8	4	4	4	3	-7	-6	2
	NL	4	03-95	57	10-99	47	51	44	51	49	51	47	43	43	35	34	32
	A	-27	06-97	13	07-00	-6	1	-4	-3	3	-4	2	-12	-16	-23	-19	-22
	P	-39	11-93	3	07-99	-31	-30	-30	-31	-21	-34	-30	-32	-25	-30	-36	-37
	FIN	-15	11-00	23	12-01	14	14	7	23	23	17	13	20	3	17	17	-10
	S	-21	10-96	34	07-00	-6	-12	-10	7	6	5	-1	3	21	11	7	19
	UK	-57	09-92	40	04-02	30	31	10	22	28	19	21	14	40	23	12	7

TABLE 5 (continued): Results of business surveys in the retail trade^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001						2002							
		Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date												
VOLUME	EU	10	05-93	23	10-96	16	15	15	15	17	16	18	22	17	19	17	15
OF STOCKS	Euro area	7	01-91	23	10-96	16	15	14	14	17	15	17	21	19	19	17	15
Component of the retail trade confidence indicator	B	-4	09-90	32	03-92	14	17	16	14	9	11	17	11	11	8	11	2
	DK	-1	05-98	32	04-00	13	13	25	20	15	18	15	12	14	18	11	17
	D	4	02-91	43	02-02	25	17	22	25	29	23	43	38	40	38	31	34
	EL	-4	08-00	41	12-93	16	14	17	24	18	18	18	16	5	7	19	13
	E	-8	02-96	16	07-92	4	6	5	7	6	7	6	9	8	15	4	8
	F	-3	10-93	21	09-98	13	14	11	10	15	8	11	13	14	13	18	11
	IRL	-5	06-00	25	08-98	7	11	12	9	13	0	10	16	10	12	15	19
	I	-8	10-99	43	10-96	18	18	11	8	10	17	0	22	7	7	3	1
	NL	5	07-99	17	11-95	10	8	10	9	10	9	9	7	10	10	9	12
	A	-2	01-00	36	01-96	24	20	22	26	18	30	21	26	21	23	26	24
	P	-3	06-96	25	06-90	7	4	7	14	14	9	10	7	9	6	6	1
	FIN	22	11-01	40	08-00	26	26	27	22	23	27	26	25	31	26	27	28
	S	18	04-00	44	06-98	34	34	32	29	30	22	21	26	21	21	19	19
UK	4	04-93	33	02-91	12	12	15	16	16	18	20	24	10	19	17	15	
EXPECTED BUSINESS SITUATION	EU	-16	03-93	18	06-00	4	5	0	1	4	1	3	0	2	0	-3	-5
Component of the retail trade confidence indicator	Euro area	-23	03-93	17	06-00	0	6	-1	-3	-1	-4	-3	-6	-5	-6	-11	-10
	B	-18	07-93	22	04-98	4	2	-3	-17	-7	8	1	-6	4	5	3	9
	DK	7	10-01	71	07-94	16	16	7	29	35	31	31	38	43	37	39	37
	D	-30	06-02	26	12-90	-17	-11	-13	-12	-16	-29	-22	-17	-21	-29	-30	-26
	EL	-4	06-95	60	06-00	37	30	18	26	19	18	26	30	34	31	51	41
	E	-34	02-93	34	04-91	15	17	6	3	10	14	14	11	20	11	6	17
	F	-50	03-93	11	10-94	-4	-1	0	-6	-11	-3	-11	-20	-15	-12	-15	-24
	IRL	-6	06-02	44	11-97	14	16	-1	-1	13	23	17	17	9	6	-6	-3
	I	-20	03-93	59	06-96	6	20	3	1	12	3	7	-2	-2	4	-7	-2
	NL	2	06-93	41	10-99	27	25	21	24	23	23	31	27	24	24	14	11
	A	-21	05-96	15	07-00	1	7	-1	0	8	1	4	0	-5	-13	-8	-14
	P	-15	07-02	39	01-90	0	-1	-1	1	3	0	-7	-3	3	-6	-10	-15
	FIN	-4	10-01	39	05-97	0	1	-4	4	8	6	9	14	11	16	8	4
S	19	10-01	67	04-00	24	21	19	22	31	32	39	49	48	50	55	46	
UK	-25	10-98	40	01-97	18	1	2	16	18	18	24	19	28	21	20	6	
INTENTIONS OF PLACING ORDERS	EU	-11	05-95	15	01-90	-3	-5	-8	-6	-4	-2	-4	-1	-3	-7	-6	-8
Component of the retail trade confidence indicator	Euro area	-15	10-97	17	01-90	-8	-10	-11	-10	-10	-6	-8	-6	-10	-13	-12	-13
	B	-27	05-93	15	03-90	-11	-13	-12	-20	-10	-4	-13	-7	2	-6	-3	-3
	DK	-12	10-01	58	07-94	3	4	-12	6	15	10	12	16	17	11	12	13
	D	-37	05-02	21	02-91	-23	-18	-15	-21	-23	-33	-28	-27	-31	-37	-30	-34
	EL	-23	04-93	38	06-96	7	8	13	-4	-8	-1	11	8	19	12	18	4
	E	-31	02-93	21	01-90	10	8	2	2	1	12	7	9	7	-5	3	8
	F	-37	01-93	11	10-99	-14	-17	-18	-11	-10	-7	-8	-9	-13	-11	-8	-9
	IRL	-31	07-02	27	08-00	-9	1	-17	-13	-8	6	-6	-8	-21	-23	-29	-31
	I	-24	10-97	69	04-92	3	-4	-7	0	-1	17	7	17	6	4	-3	-1
	NL	-13	07-93	25	08-99	10	9	8	10	9	5	12	8	7	10	0	-7
	A	-42	03-99	-16	06-00	-29	-28	-32	-33	-27	-31	-24	-27	-29	-32	-34	-31
	P	-41	10-93	12	11-98	-12	-15	-16	-25	-17	-19	-35	-20	-15	-24	-30	-23
	FIN	-16	04-00	6	05-97	-11	-8	-13	-7	-8	-12	-9	-7	-9	-9	-6	-14
S	-17	10-01	52	03-00	-1	-13	-17	-12	-7	-3	-2	1	19	11	16	25	
UK	-37	03-91	34	10-96	23	21	6	13	27	17	17	23	25	20	19	6	
EMPLOYMENT EXPECTATIONS	EU	-14	12-92	12	08-00	-2	1	2	1	4	1	0	2	3	-4	-3	-2
Component of the retail trade confidence indicator	Euro area	-12	02-97	13	08-00	-3	4	3	1	4	1	-2	1	-1	-7	-5	-3
	B	-13	12-92	16	07-90	6	9	5	6	5	1	6	2	9	4	10	5
	DK	-8	05-01	28	05-00	3	1	2	3	6	6	7	8	10	5	7	10
	D^(c)	-30	05-02	15	03-98	-15	-16	-6	-6	-6	-15	-16	-12	-19	-30	-23	-20
	EL	-8	09-00	62	03-98	9	5	7	4	1	24	8	21	6	20	28	4
	E	-19	09-93	8	12-98	4	2	2	0	3	4	3	2	3	-2	2	2
	F	-14	06-92	12	10-00	5	4	9	2	7	3	0	2	4	-1	5	5
	IRL	-8	06-02	21	03-98	2	2	1	3	11	4	2	-6	-4	-4	-8	-5
	I	-34	02-97	54	02-00	-6	28	10	9	14	16	8	15	12	4	-4	7
	NL	-6	06-95	13	01-00	8	7	6	6	6	5	5	8	6	4	3	4
	A	-20	03-99	71	01-96	-12	-6	-13	-10	-5	-11	-9	-10	-11	-11	-10	-11
	P	-16	12-93	13	09-97	-6	-3	-4	-5	-1	-4	-10	-7	-2	-11	-9	-15
	FIN	-15	05-01	7	03-98	-9	-1	-6	-5	-2	-1	3	2	-2	0	-1	-6
S	-34	10-96	23	06-00	-13	-10	-13	-12	-11	-7	1	-4	1	1	2	5	
UK	-32	12-91	25	10-97	7	-7	-2	4	9	3	6	6	23	12	9	1	

(a) United Kingdom: refers to the volume of sales for the time of the year.

(b) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(c) Quarterly data, seasonally adjusted monthly.

TABLE 6: **Monthly survey of services** — Monthly questions ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001					2002						
		Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
		Value	Date	Value	Date												
SERVICES CONFIDENCE INDICATOR	EU	-4	11-01	32	06-00	13	11	-1	-4	-3	1	3	8	9	7	4	1
	Euro area	-6	11-01	34	08-98	14	12	-2	-6	-5	1	3	9	8	8	4	1
	B	-7	12-01	33	03-98	7	0	-7	0	-7	4	4	0	0	5	-3	-4
	DK ⁽ⁿ⁾	7	10-01	40	07-00	21	10	7	11	12	21	24	28	30	25	22	24
	D	-19	11-01	52	03-99	12	9	-10	-19	-17	-12	-7	-2	-3	-8	-13	-14
	EL	-5	07-02	62	08-00	47	48	6	4	3	9	15	11	1	3	1	-5
	E	20	12-01	56	06-98	28	35	33	25	20	30	31	22	29	27	28	21
	F	-22	06-93	25	06-90	2	-1	-10	-12	-12	-9	-9	-3	2	3	4	-1
	IRL	-4	07-02	43	08-98	11	8	0	-1	0	2	10	8	14	13	10	-4
	I	-6	11-01	44	02-98	21	21	-4	-6	-1	11	12	28	21	23	15	11
	NL	4	01-96	35	03-99	24	21	18	18	18	14	15	13	20	16	16	19
	A	0	01-02	30	03-98	6	6	1	1	5	0	8	8	10	12	13	7
	P	0	04-02	29	06-01	12	8	1	5	2	8	5	8	0	6	7	8
	FIN	-6	11-96	61	09-00	10	12	7	11	6	30	27	34	23	24	15	3
	S	-21	11-01	46	02-01	-8	-12	-18	-21	-19	-17	-14	-16	-11	-10	-11	-17
	UK	5	10-01	37	11-97	11	9	5	6	10	7	7	14	15	:	:	:
ASSESSMENT OF BUSINESS CLIMATE	EU	-8	11-01	36	06-00	13	12	-5	-8	-7	-2	0	6	4	4	-2	-4
	Euro area	-7	11-01	39	09-00	17	17	-3	-7	-5	1	3	9	5	5	-1	-3
	B	-27	12-01	28	01-98	-8	-16	-25	-16	-27	-16	-16	-22	-23	-15	-21	-23
	DK ⁽ⁿ⁾	3	10-01	42	08-00	23	4	3	11	13	19	17	23	20	26	22	24
	D	-25	06-02	63	12-98	23	20	-5	-15	-10	-12	-11	-6	-12	-16	-25	-15
	EL	-36	04-02	58	09-00	11	11	-26	-27	-28	-25	-22	-26	-36	-33	-22	-25
	E	19	11-96	67	04-00	27	39	37	29	20	24	43	23	32	34	23	23
	F	-35	09-96	29	06-00	-4	-6	-18	-17	-17	-13	-10	-6	0	2	1	-7
	IRL	-11	07-02	53	02-00	25	15	8	3	4	8	15	21	18	9	5	-11
	I	-18	11-01	45	02-01	24	23	-18	-18	-15	20	11	40	22	24	14	3
	NL	-26	07-93	70	12-00	53	53	47	47	52	40	44	41	36	30	29	30
	A	-4	10-96	30	06-98	4	12	9	8	10	1	7	4	9	14	18	9
	P	-6	04-02	24	11-97	17	13	10	7	12	10	8	13	-6	1	1	12
	FIN	-11	01-02	79	05-98	2	-2	2	-1	0	-11	-1	1	-6	1	-1	-8
	S	-60	07-02	40	12-00	-32	-41	-51	-58	-57	-60	-51	-53	-45	-47	-49	-60
	UK	-13	06-99	27	12-97	-1	-4	-9	-9	-7	-8	-9	-1	4	:	:	:
EVOLUTION OF DEMAND IN RECENT MONTHS	EU	-11	01-02	32	03-98	5	4	-5	-5	-7	-11	-10	-7	2	2	2	-5
	Euro area	-15	01-02	33	03-00	4	5	-6	-7	-11	-15	-14	-10	1	2	2	-7
	B	-7	04-02	41	11-97	5	0	-3	9	-2	16	11	-4	-7	13	-3	2
	DK ⁽ⁿ⁾	4	11-01	37	07-00	18	12	4	4	11	13	19	22	32	24	22	21
	D	-32	02-02	43	09-98	-1	0	-11	-21	-20	-32	-32	-24	-6	-8	-12	-22
	EL	1	07-02	71	06-01	57	57	19	17	16	27	27	21	13	15	10	1
	E	1	12-01	56	06-98	15	25	21	12	1	17	17	11	20	14	19	5
	F	-33	03-97	36	01-90	3	0	0	-4	-7	-12	-17	-13	3	6	10	-2
	IRL	-18	07-02	45	08-98	0	-5	-6	-13	-13	-10	-4	5	6	5	5	-18
	I	-20	01-02	38	03-01	11	11	-19	-8	-13	-20	-9	0	-2	3	9	0
	NL	-49	03-01	50	06-98	-24	-19	-2	1	-10	-24	-26	-32	-8	-11	-5	1
	A	-16	01-02	35	03-98	2	3	-6	-9	-6	-16	-3	-1	4	8	6	-1
	P	-14	04-02	26	06-01	9	13	0	1	-9	-2	-10	-4	-14	-2	-2	-4
	FIN	-19	10-01	83	04-01	25	28	-19	22	15	44	56	44	58	33	15	15
	S	-19	10-01	53	01-01	1	-14	-19	-8	1	10	-4	-8	-6	3	6	8
	UK	1	04-02	43	01-97	10	5	4	6	7	1	3	8	1	:	:	:
EVOLUTION OF DEMAND EXPECTED IN THE MONTHS AHEAD	EU	0	11-01	37	06-98	21	17	7	0	5	17	19	25	21	16	11	11
	Euro area	-4	11-01	38	05-00	20	15	3	-4	1	18	21	27	19	16	11	12
	B	6	11-01	51	01-95	24	17	8	6	7	13	17	26	30	18	16	10
	DK ⁽ⁿ⁾	10	12-01	44	07-00	23	15	13	17	10	30	37	39	39	25	21	27
	D	-22	11-01	59	09-00	15	6	-14	-22	-21	9	21	24	9	0	-2	-4
	EL	8	07-02	75	09-01	74	75	24	22	21	24	39	39	27	27	16	8
	E	30	12-96	59	06-98	41	41	41	34	39	50	32	32	36	34	42	35
	F	-17	09-93	32	03-01	7	3	-13	-15	-13	-1	0	10	2	1	0	7
	IRL	-2	03-02	45	06-98	7	13	-2	6	8	9	19	-2	19	25	19	17
	I	-6	09-00	57	06-01	29	28	26	7	24	33	35	44	42	41	22	30
	NL	-4	01-96	54	07-00	43	29	8	6	11	26	28	31	33	28	24	26
	A	-1	10-01	34	06-98	11	4	-1	4	10	14	21	20	16	14	14	12
	P	-8	10-01	40	06-01	9	-1	-8	8	3	15	16	15	20	19	22	16
	FIN	-12	11-96	71	01-01	2	10	38	13	2	56	25	56	18	38	32	2
	S	-2	01-02	66	02-01	8	20	15	4	0	-2	12	12	17	14	9	1
	UK	16	06-00	58	10-97	25	25	20	20	29	28	26	34	40	:	:	:

TABLE 6 (continued): **Monthly survey of services** — Monthly questions ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001						2002					
		Min.		Max.													
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	EU	-5	12-01	25	05-00	7	8	2	-1	-5	0	-3	1	1	2	2	4
	Euro area	-6	12-01	26	03-99	8	9	2	-1	-6	0	-3	2	2	3	3	5
	B	-13	07-02	30	08-98	4	5	1	-8	-11	-5	-2	-13	-13	-4	-10	-13
	DK^(m)	1	11-01	23	06-00	11	4	3	1	1	5	6	6	7	6	5	7
	D	-14	12-01	44	03-99	5	5	-6	-10	-14	-10	-11	-8	-7	-5	-6	-5
	EL	-42	06-01	44	06-00	-39	-41	-1	-1	0	-4	-11	-10	-1	11	9	11
	E	6	06-02	45	08-98	10	24	21	11	12	12	25	7	11	16	6	10
	F	-27	06-93	23	03-00	8	8	-4	-6	-11	-5	-8	6	4	7	9	9
	IRL	-8	01-02	25	02-98	-6	0	-4	-5	-4	-8	-5	-4	-5	-3	0	-3
	I	-6	06-01	24	06-00	12	12	10	8	2	12	-3	12	5	2	8	17
	NL	2	03-94	66	06-98	18	14	9	9	8	4	8	7	14	14	8	8
	A	-5	01-02	18	06-00	-1	2	-3	0	-3	-5	-3	-2	0	-1	-1	0
	P	-18	03-02	28	07-98	-5	-3	2	-7	-6	-4	-15	-18	-9	-5	-8	-3
	FIN	-26	04-97	91	11-97	25	17	22	44	20	27	8	4	26	-1	6	0
S	-37	01-02	42	01-01	-16	-18	-7	-20	-29	-37	-29	-29	-28	-20	-23	-13	
UK	3	10-01	27	06-00	9	6	3	4	4	6	5	5	5	:	:	:	
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	EU^(m)	-3	11-01	26	01-01	7	4	1	-3	-1	8	9	12	11	9	5	5
	Euro area⁽ⁿ⁾	-4	11-01	28	04-00	6	2	-1	-4	-3	5	8	11	10	10	6	6
	B	-8	01-02	34	11-99	14	4	-6	-4	-8	-8	-4	0	3	-2	-4	-5
	DK^(m)	2	09-01	20	06-00	6	2	6	3	5	10	14	17	8	13	8	9
	D^(m)	-10	10-01	15	02-01	0	-1	-10	-9	-9	-1	2	5	1	-2	-5	-9
	EL	-33	06-01	47	06-99	-21	-22	3	3	4	-17	-5	-5	19	21	24	17
	E	3	11-01	41	04-00	17	30	18	3	10	22	24	7	12	18	17	12
	F	-31	06-97	21	06-98	0	-15	6	-1	-2	-4	2	2	7	7	11	11
	IRL	-4	12-01	31	04-98	0	2	0	0	-4	0	5	4	3	15	8	0
	I	-6	01-97	34	06-00	12	12	8	7	6	9	6	15	14	20	8	16
	NL	5	10-01	40	03-99	16	15	5	9	11	12	12	15	17	14	14	8
	A	-3	10-01	27	09-98	4	2	-3	-2	4	1	2	2	2	2	3	2
	P	-10	02-02	30	05-98	-6	-7	3	-6	-4	-8	-10	0	-2	1	-4	-1
	FIN	-31	11-96	82	12-00	5	8	60	-1	8	2	-10	5	3	13	-2	19
S	-35	11-01	62	09-00	-12	-11	-19	-35	-30	-17	-15	-18	-10	-17	-15	-21	
UK	3	06-00	33	06-98	20	16	14	11	18	20	15	22	25	:	:	:	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business climate and recent and expected evolution of demand.

(n) Not seasonally adjusted.

TABLE 7: Capacity utilisation in manufacturing industry (%) (s.a.)^(a)

	Since 01/1990				2000	2001				2002			
	Min.		Max.			IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date									
EU	77.6	10-93	85.0	01-90	84.0	84.0	83.1	82.3	81.3	80.3	80.8	80.6	
Euro area	76.9	10-93	85.1	07-90	84.6	84.4	83.6	83.0	81.8	80.8	80.8	80.7	
B	74.5	07-93	84.8	01-01	84.5	84.8	82.7	81.4	80.2	79.2	79.6	80.1	
DK	76.4	04-93	86.1	07-98	83.3	84.1	82.9	82.1	82.0	81.0	81.5	80.9	
D	77.5	10-93	89.5	01-91	86.3	86.9	85.7	84.3	83.3	82.4	81.5	82.0	
EL	72.9	10-97	79.3	04-01	78.4	78.2	79.3	76.1	76.8	75.4	76.7	79.0	
E	71.1	07-93	81.0	07-98	80.8	80.1	79.7	80.1	78.3	76.3	77.0	76.3	
F	78.5	07-94	89.1	10-00	89.1	88.8	86.9	87.7	86.3	85.5	85.8	85.3	
IRL	71.6	01-93	83.3	01-96	81.5	79.8	80.4	78.0	75.2	77.5	76.3	72.8	
I	74.3	10-93	80.2	04-90	79.8	79.5	79.4	78.7	77.9	76.9	77.3	76.9	
L	77.8	10-96	89.2	01-01	88.3	89.2	88.9	88.9	87.8	86.9	84.3	83.8	
NL	80.3	07-93	86.2	04-90	84.6	85.2	84.8	84.6	83.8	83.5	82.9	82.5	
A	79.7	04-96	85.0	10-00	85.0	84.2	84.0	82.7	81.4	80.9	80.6	80.5	
P	72.6	10-93	83.1	04-98	80.9	82.5	82.0	82.4	79.7	77.9	79.4	79.1	
FIN	81.1	04-96	89.9	07-98	86.7	87.3	86.0	85.1	84.5	82.0	82.7	82.4	
S	82.2	07-01	88.5	10-00	88.5	84.9	84.2	82.2	82.9	83.3	83.8	82.3	
UK	77.4	01-93	85.4	04-95	81.3	81.4	80.4	78.9	78.1	77.6	79.5	79.4	

TABLE 8: Production capacity in manufacturing industry^{(a) (b)}

i.e. balance of respondents expecting capacity to be more than sufficient in relation to production expectations (s.a.)

	Since 01/1990				2000	2001				2002			
	Min.		Max.			IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date									
EU	5	01-90	39	10-93	7	10	14	19	23	25	24	24	
Euro area	3	01-90	39	10-93	4	7	11	16	20	23	22	24	
B	10	04-90	54	07-93	14	15	17	30	35	34	32	31	
DK	-5	01-98	33	04-93	0	6	7	17	20	23	17	22	
D	-6	10-90	45	10-93	7	10	13	20	25	29	29	27	
EL	0	04-00	21	04-94	9	10	10	12	9	12	10	5	
E	-2	04-00	20	04-93	-1	-1	2	0	2	5	8	14	
F	-13	07-00	46	10-93	-9	-5	1	5	16	17	12	13	
IRL	-4	07-00	29	07-93	3	2	5	11	20	17	22	23	
I	12	01-90	43	07-96	15	20	24	28	27	28	28	29	
L	-12	01-98	57	10-96	14	13	6	19	21	24	20	31	
NL	-3	01-01	16	07-93	-2	-3	0	3	7	8	7	8	
A	0	07-00	21	04-02	1	2	6	10	18	21	21	18	
P	1	07-00	40	10-93	7	4	10	13	11	10	9	12	
FIN	-21	04-95	81	10-91	-8	-1	11	27	36	42	34	39	
S	-19	07-00	30	10-01	-18	1	10	26	30	24	15	10	
UK	10	04-95	55	07-91	32	26	34	34	37	42	35	35	

TABLE 9: Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)^(a)

	Since 01/1990				2000	2001				2002			
	Min.		Max.			IV	I	II	III	IV	I	II	III
	Value	Date	Value	Date									
EU	2.8	07-93	3.6	04-90	3.4	3.2	3.2	3.2	3.4	3.3	3.1	3.3	
Euro area	2.8	10-93	3.6	04-90	3.5	3.3	3.3	3.3	3.5	3.4	3.3	3.4	
B	2.9	01-02	4.2	07-90	3.1	3.2	3.0	3.0	2.9	2.9	3.0	3.0	
DK	1.4	07-00	2.5	07-90	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.5	
D	2.5	04-96	3.3	01-91	3.1	3.0	3.0	2.9	2.8	3.0	2.9	2.9	
EL	4.8	01-00	6.6	07-90	6.4	5.9	5.9	5.9	5.6	4.9	5.2	5.4	
E	1.5	04-93	3.1	07-92	2.8	2.7	2.6	2.8	2.5	2.3	3.0	2.6	
F	2.5	10-99	4.4	01-02	3.1	2.8	2.8	3.0	4.3	4.4	3.5	3.6	
IRL	1.6	10-93	2.9	07-00	2.7	2.4	2.6	2.6	2.5	2.6	2.3	2.5	
I	3.7	04-95	4.9	04-00	4.4	4.1	4.2	4.4	4.1	3.8	3.8	4.3	
L	1.9	10-93	3.3	01-02	2.8	2.1	2.9	2.9	2.8	3.3	3.0	3.1	
NL	2.1	01-95	3.3	01-91	2.9	2.8	2.8	2.7	2.6	2.6	2.6	2.6	
A	2.9	01-01	5.9	10-01	3.9	2.9	3.6	3.7	5.9	5.5	3.8	3.8	
P	3.2	10-99	5.4	01-01	3.9	5.4	4.2	4.0	3.9	3.5	3.6	3.8	
FIN	2.6	01-02	4.3	07-98	3.8	3.9	3.6	3.3	2.8	2.6	3.4	3.0	
S	1.8	10-96	3.1	07-00	2.9	2.2	2.0	2.0	1.9	2.0	1.9	1.9	
UK	2.4	01-95	3.8	01-99	3.2	3.3	3.0	2.8	2.9	2.8	2.6	3.0	

TABLE 10: **New orders in manufacturing industry** (s.a.)^(a)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

	Since 01/1990				2000		2001				2002		
	Min.		Max.		IV	I	II	III	IV	I	II	III	
	Value	Date	Value	Date									
EU	-16	10-01	23	01-95	11	8	3	-6	-16	-13	-9	-2	
Euro area	-18	04-93	22	01-95	13	9	4	-6	-17	-12	-8	-1	
B	-24	01-96	20	10-97	3	-1	-11	-19	-22	-13	0	-2	
DK	-23	01-99	37	07-94	27	19	10	1	-13	-16	6	-2	
D	-29	10-01	20	04-94	3	-1	-7	-15	-29	-22	-15	-1	
EL	4	04-01	22	04-98	10	17	4	10	11	11	11	17	
E	-8	07-93	13	10-97	6	12	9	9	3	4	-2	0	
F	-45	07-93	32	10-00	32	18	18	-2	-14	-20	-7	-11	
IRL	-18	07-02	28	07-95	8	22	6	-1	-18	-11	-17	-18	
I	-22	07-96	28	01-95	16	14	8	4	-9	0	-3	4	
L	-48	01-93	32	01-00	5	11	-7	-22	-31	-39	-21	-20	
NL	-8	10-01	19	10-99	10	1	-3	-5	-8	1	3	2	
A	-30	04-96	28	04-00	16	15	2	-13	-22	-22	-11	-3	
P	-37	07-93	23	10-94	2	1	-3	-14	-12	-12	-17	-16	
FIN	-30	07-01	49	01-00	34	30	-4	-30	-13	-3	-2	17	
S	-37	01-91	48	04-00	18	-3	-19	-23	-24	-9	1	8	
UK	-46	07-91	29	01-95	-4	4	1	-3	-11	-17	-17	-11	

TABLE 11: **Export volume expectations in manufacturing industry** (s.a.)^(a)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

	Since 01/1990				2000		2001				2002		
	Min.		Max.		IV	I	II	III	IV	I	II	III	
	Value	Date	Value	Date									
EU	-12	10-01	23	01-95	16	11	5	2	-12	-6	6	5	
Euro area	-10	07-93	23	01-95	18	12	6	4	-8	-2	7	6	
B	-26	01-96	35	10-97	6	0	-6	-23	-18	-11	7	5	
DK	-2	04-01	24	10-00	24	8	-2	0	3	8	12	15	
D	-14	10-92	18	01-95	16	9	5	-1	-7	-1	6	7	
EL	13	10-92	41	10-97	35	35	19	19	15	23	23	35	
E	-8	04-93	12	04-00	8	8	7	6	1	6	1	4	
F	-34	07-93	28	10-97	22	15	3	2	-20	-20	-1	0	
IRL	-33	10-01	44	07-95	3	-23	-21	-30	-33	-1	-13	-29	
I	-6	07-96	31	01-95	25	18	15	18	-4	5	15	11	
L	-58	07-91	41	04-00	4	15	-19	-36	-30	-30	-23	-20	
NL	-8	10-90	22	07-00	21	10	1	-2	-6	3	6	7	
A	-8	10-01	13	07-00	9	6	4	-1	-8	1	9	5	
P	-24	07-93	30	10-94	19	-2	3	3	1	0	4	1	
FIN	-17	04-91	44	04-02	24	30	0	15	19	9	44	12	
S	-21	10-01	44	04-00	32	6	-5	-2	-21	7	19	14	
UK	-34	10-01	30	07-95	0	3	-2	-7	-34	-29	0	-2	

(a) Data collected in January, April, July and October each year.

(b) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-).

Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

TABLE 12: **Employment expectations in manufacturing industry** (s.a.)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

	Since 01/1990				2001					2002						
	Min.		Max.		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	Value	Date	Value	Date												
EU	-38	09-93	4	12-00	-8	-8	-15	-15	-16	-19	-20	-20	-16	-16	-15	-15
Euro area	-41	09-93	5	12-00	-4	-4	-13	-13	-14	-16	-17	-17	-14	-14	-14	-14
B	-26	09-93	9	12-00	-11	-11	-17	-17	-18	-13	-13	-13	-9	-11	-10	-11
DK	-23	06-93	13	03-98	-11	-11	-11	-11	-11	-7	-7	-7	2	-5	-5	3
D	-52	06-93	8	03-90	-15	-16	-22	-22	-23	-26	-27	-27	-25	-27	-26	-24
EL	-11	06-91	12	05-02	2	2	1	1	1	3	3	3	5	12	7	-3
E	-53	06-93	9	03-01	-4	-4	-2	-2	-2	-13	-14	-14	-14	-12	-2	-4
F	-50	09-93	12	09-00	0	0	-13	-13	-14	-18	-18	-19	-12	-12	-12	-11
IRL	-34	12-92	16	09-00	-1	-1	-27	-28	-30	-14	-14	-14	-11	-16	-14	-24
I	-30	09-96	11	12-00	8	8	0	0	-1	-1	-2	-2	1	1	-1	-4
L	-55	12-91	1	09-01	0	1	-9	-8	-7	-18	-18	-19	-31	-28	-39	-34
NL	-30	06-93	15	06-90	-3	-4	-12	-13	-14	-15	-15	-16	-15	-15	-15	-13
A	-29	05-96	6	09-00	-9	-9	-23	-24	-25	-20	-20	-21	-17	-12	-14	-16
P	-35	06-93	-1	02-90	-10	-10	-15	-16	-16	-18	-18	-18	-18	-18	-18	-21
FIN	-60	06-91	14	12-00	-6	-6	-22	-23	-24	-20	-20	-21	-18	-19	-19	-17
S	-51	06-92	23	12-94	-25	-25	-35	-36	-36	-23	-23	-23	-23	-23	-17	-17
UK	-50	03-91	2	06-97	-25	-26	-23	-23	-23	-37	-38	-39	-26	-29	-21	-19

TABLE 13: **Business and consumer surveys in the accession countries (AC) (s.a.)** ^(a)

		Since 01/1990				2001					2002						
		Min.		Max.													
		Value	Date	Value	Date	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
INDUSTRIAL	AC total	-21	03-99	4	11-97	-14	-11	-16	-16	-14	-10	-10	-8	-12	-10	-11	-11
CONFIDENCE	BG	-30	06-93	8	11-95	-2	-2	-11	-7	-8	-9	-5	-5	-4	-1	-1	-4
INDICATOR	CY⁽ⁿ⁾	-2	01-02	10	06-01	0	7	-2	6	4	-2	5	7	8	4	3	2
	CZ	-31	03-99	27	06-00	0	1	-9	-10	0	2	-1	4	-7	-1	0	-4
	EE	-31	07-92	19	03-01	9	7	2	3	0	5	11	18	15	15	14	15
	HU	-15	05-99	8	04-98	-6	-8	-11	-13	-12	-12	-11	-10	-10	-3	-6	-5
	LV	-44	04-93	6	03-02	2	0	-1	-2	-5	4	4	6	-2	-1	-1	0
	LT	-37	11-98	0	07-95	-6	-9	-7	-8	-6	-7	-7	-8	-8	-9	-14	-13
	PL	-29	10-01	8	10-97	-28	-23	-29	-28	-28	-21	-20	-18	-20	-19	-23	-21
	RO	-22	09-92	28	06-96	0	1	-1	-1	-1	2	2	3	-6	-5	-5	-1
	SK	-23	12-95	26	05-96	5	3	2	-7	2	6	-1	12	1	6	1	1
	SI	-21	03-99	18	06-00	-6	-6	-11	-8	-9	-8	-4	-6	-7	-3	-4	-8
CONSUMER	AC total⁽ⁿ⁾	-28	12-01	-22	09-01	-27	-22	-24	-25	-28	-25	-26	-26	-26	-23	-25	-24
CONFIDENCE	BG⁽ⁿ⁾	-36	03-02	-12	08-01	-12	-20	-30	-31	-31	-32	-35	-36	-31	-30	-31	-31
INDICATOR	CY⁽ⁿ⁾	-38	10-01	-9	06-01	-17	-26	-38	-31	-21	-18	-19	-22	-18	-25	-22	-24
	CZ	-36	03-98	1	04-01	-6	-6	-3	-4	-4	-2	-4	-5	-5	-5	-4	-7
	EE	-56	04-93	-7	07-02	-7	-14	-17	-20	-19	-10	-9	-8	-7	-7	-7	-7
	HU	-59	04-95	-1	07-02	-20	-19	-18	-16	-14	-17	-13	-6	-1	-2	-2	-1
	LV⁽ⁿ⁾	-48	03-93	2	09-01	-4	2	-2	0	2	-2	-5	-4	-3	-5	-2	-3
	LT⁽ⁿ⁾	-33	05-01	-21	06-02	-24	-25	-30	-28	-26	-22	-25	-24	-22	-21	-21	-22
	PL⁽ⁿ⁾	-40	08-01	-27	09-01	-40	-27	-31	-33	-39	-37	-36	-38	-39	-35	-37	-33
	RO⁽ⁿ⁾	-35	07-02	-20	06-01	-22	-23	-26	-27	-24	-27	-27	-29	-32	-28	-31	-35
	SK⁽ⁿ⁾	-48	09-99	-23	05-00	-28	-29	-31	-27	-28	-27	-27	-27	-29	-29	-32	-30
	SI	-29	06-99	-12	06-01	-15	-13	-16	-18	-15	-16	-24	-24	-23	-21	-17	-23
CONSTRUCTION	AC total	-64	06-93	-2	09-96	-33	-34	-36	-35	-27	-35	-35	-36	-37	-37	-34	-34
CONFIDENCE	BG	-56	10-93	-7	02-02	-21	-24	-17	-16	-16	-17	-7	-18	-25	-22	-15	-23
INDICATOR	CY⁽ⁿ⁾	9	06-02	21	07-02	:	:	:	:	:	:	:	:	:	11	9	21
	CZ	-64	06-99	3	06-95	-12	-17	-10	-10	-16	-14	-13	-14	-5	-6	2	-6
	EE⁽ⁿ⁾	-46	03-99	32	07-02	:	:	:	:	:	:	:	:	:	27	27	32
	HU	-21	07-96	12	09-98	1	2	-7	-7	-8	-3	-4	-7	-3	-4	-3	-4
	LV	-64	07-93	-10	06-02	-29	-29	-32	-32	-31	-18	-14	-14	-22	-16	-10	-17
	LT	-76	09-00	-14	09-98	-48	-47	-45	-45	-45	-44	-44	-43	-29	-20	-24	-24
	PL	-63	04-02	-23	03-98	-55	-56	-57	-54	-32	-56	-59	-61	-63	-62	-62	-61
	RO	-60	09-99	35	06-96	-23	-27	-19	-20	-20	-2	-4	-7	-20	-24	-29	-30
	SK	-86	07-99	18	03-97	-41	-38	-39	-36	-38	-33	-26	-21	-23	-20	-18	-14
	SI⁽ⁿ⁾	-28	05-02	-20	07-02	:	:	:	:	:	:	:	:	:	-28	-27	-20
RETAIL TRADE	AC total	-4	11-01	9	10-97	-2	-4	-2	-4	-3	-3	0	1	0	1	0	0
CONFIDENCE	BG	5	11-00	32	07-00	17	18	14	15	13	13	13	15	13	11	14	14
INDICATOR	CY⁽ⁿ⁾	-19	07-02	-8	05-02	:	:	:	:	:	:	:	:	:	-8	-15	-19
	CZ	-2	02-99	26	04-01	21	16	20	18	24	23	21	19	21	25	23	25
	EE⁽ⁿ⁾	-37	03-99	17	07-02	:	:	:	:	:	:	:	:	:	11	17	17
	HU	-15	12-01	9	02-98	-6	-9	-11	-10	-15	-10	-9	-7	-10	-3	-5	-4
	LV	1	12-96	13	12-98	4	4	7	7	7	8	8	7	9	12	10	12
	LT	-25	09-00	6	09-98	-17	-17	-5	-4	-4	-7	-7	-6	2	4	3	3
	PL	-19	01-02	7	07-98	-13	-17	-14	-18	-17	-19	-12	-10	-11	-10	-11	-12
	RO	1	06-99	36	12-97	11	10	11	10	10	16	16	16	21	15	9	11
	SK	-17	11-94	34	11-98	19	17	19	15	23	23	24	17	9	7	9	13
	SI	3	08-01	22	04-99	3	4	5	7	7	8	7	11	4	10	10	5

(a) All data are balances.

(n) Not seasonally adjusted.

Source: Surveys conducted by national statistical (and other) institutes and harmonised by European Commission.