



BUSINESS AND CONSUMER SURVEY RESULTS

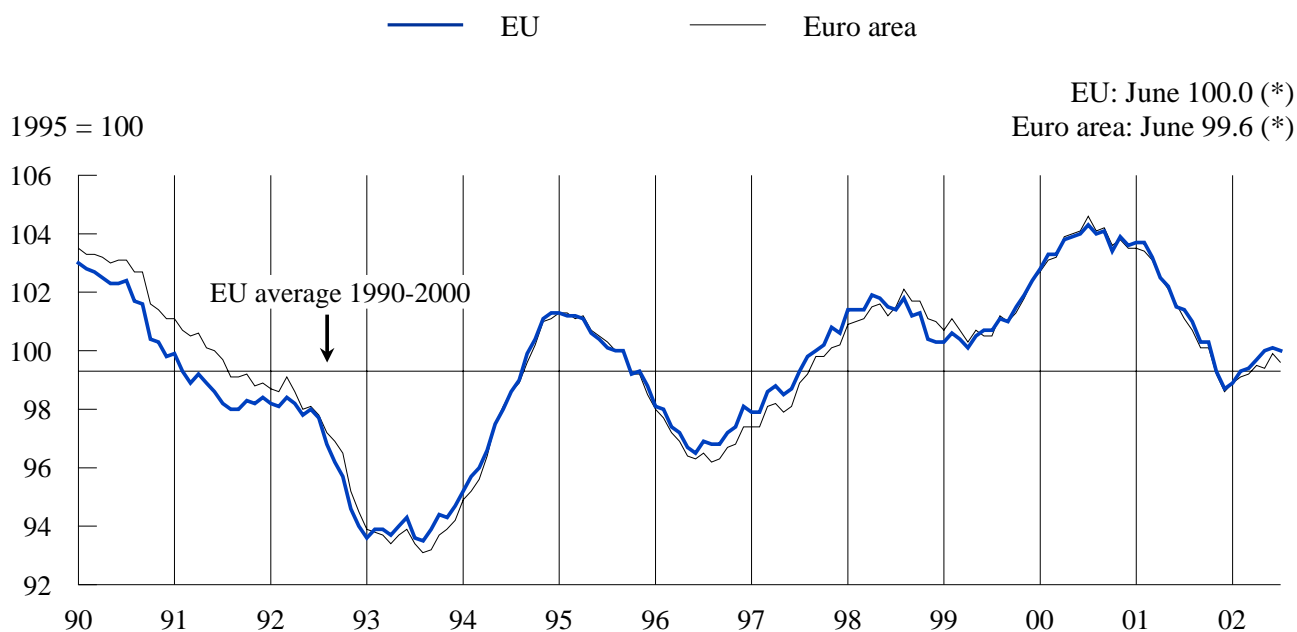
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GRAPH 1: **Economic sentiment indicator** (s.a.)



(*) Provisional data

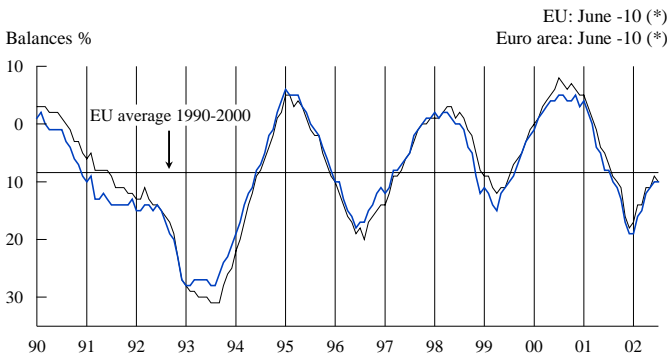
Economic sentiment indicator remained on a rising trend in the EU

The *economic sentiment indicator* for the EU remained unchanged in the EU reaching a value of 100.1. In the euro area, the economic sentiment indicator resumed its downward trend and decreased by 0.3 percentage points, from 99.9 in May to 99.6 in June. The change in the economic sentiment indicator between May and June was positive in *Spain*, *Finland* and *Sweden* (0.3 percentage points), the *United Kingdom* (0.2), *Greece* and *Austria* (0.1) while it remained stable in *Germany*. The decreases were particularly significant in *Ireland* (1.0), *Italy* (0.7), and the *Netherlands* (0.6), and to a much lesser extent in *France*, *Portugal* (0.3), *Belgium* and *Denmark* (0.1).

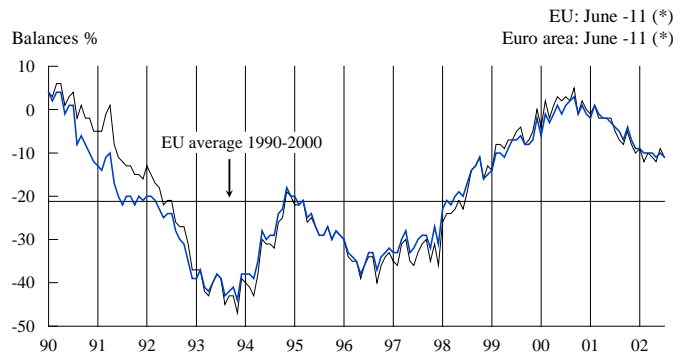
GRAPHS 2-5: Economic sentiment indicator components (s.a.)

— EU — Euro area

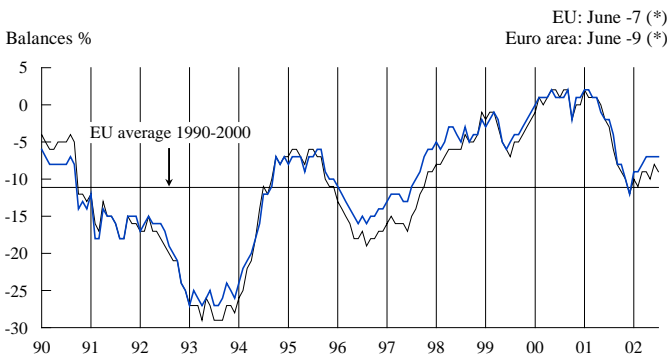
GRAPH 2: Industrial confidence indicator



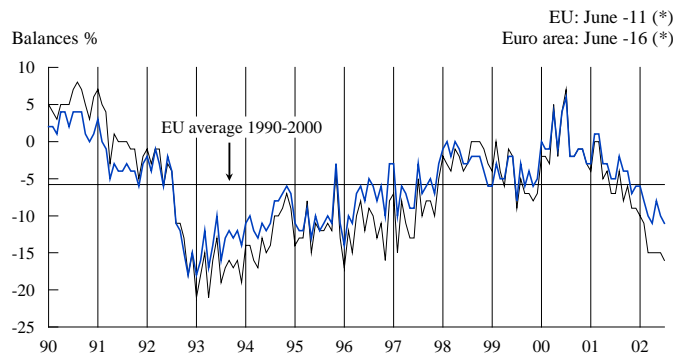
GRAPH 4: Construction confidence indicator



GRAPH 3: Consumer confidence indicator



GRAPH 5: Retail trade confidence indicator



(*) Provisional data

Such developments in the EU are attributable to the extent that the confidence indicator for *industry* and *consumption* remained unchanged and confidence in the *construction* and *retail trade* recorded a fall of 1 percentage points. In the case of the euro area, only the consumer indicator remained stable, while industrial, construction and retail trade confidence decreased between May and June.

The **industrial confidence indicator** remained unchanged in the EU, but decreased by 1 percentage points in the euro area. Industrialists' confidence increased in *Sweden* (9 percentage points) *Luxembourg* (5 points), *Spain* and *UK*, (4 points), *Finland* (3 points), *Greece*, *Austria* and *Portugal*(2 points), while it decreased in the *Ireland* (6 points), *Italy* (3 points), *France* (2 points) and, to a much lesser extent, in the *Denmark* and *Germany*. In *Belgium* and *Netherlands*, industrial confidence remained unchanged.

The fall (stability in the EU) in *order books* and the increase in *stocks of finished products* are behind the decrease of industrial confidence in the euro area and a rather more stability in the EU. Part of the decrease in order books is attributable to the

negative evolution of the external sector in the euro area (*export order books*). The decrease in orders in *Germany* and *Italy* is attributable to the negative evolution in the euro area, while balances increase significantly in *Sweden*, *Spain* and the *UK*, which explain the stability in the EU.

The balances of *production expectations* remained constant in the EU and euro area. However, this conceals large differences across Member States. Developments in *Ireland* (a fall of 10 percentage points) and *Italy* (a fall of 5 percentage points) and the positive evolution in *Spain* (an increase of 5 percentage points) actually compensated the stability recorded in the euro area, while the increase recorded in *Sweden* (9 points) and, especially, the *UK* in combination with a decrease in *Denmark* explain the stability for the EU as a whole.

Order books also recorded high variability across Member States. At the aggregate level, balances for this question remained constant in the EU, while it decreased in the euro area (1 percentage point). However, while in countries such as *Belgium*, *Germany*, *France* and *Ireland* the deterioration of the balances is sizeable (from 5 to 3 percentage

points), in other Member States like *Luxembourg, Greece, Spain, Portugal, Sweden* and the *UK*, *order books* increased significantly. *Stocks of finished products* decreased moderately in *Belgium, Greece, Spain, Finland* and significantly in *Sweden* but went up significantly in *Italy* and *Luxembourg*. The opinions about the *production trends observed in the recent months* pointed to a significant decrease in many Member States, and balances for *export orders* only decreased in *Belgium, Spain, France, Italy, Portugal* and *Sweden*. Within such an industrial climate, the number of industrialists with positive *selling price expectations* is decreasing. The percentage of managers expressing positive price expectations is now lower than those thinking the opposite. Yet the balances are still below those recorded one year ago.

The developments observed in the **consumer confidence indicator** also reveal differences between the euro area and the rest of the EU. While consumer confidence decreased by 1 percentage points in the euro area, it remained unchanged in the EU. This difference is mainly explained by the increase recorded in two Member States outside the euro area (*Denmark* and *Sweden*). However, consumers' confidence in the euro area countries fell in the *Netherlands* and *Portugal*, and to a much lesser extent in *Greece, Spain, France, Ireland, Italy* and *Finland*. Consumer confidence increased in countries such as *Belgium, Denmark, Germany* and *Sweden*, while it remained unchanged in *Austria*.

The negative evolution of the indicator, especially in the euro area, is attributable to the negative assessment of the *general economic situation and savings over the next 12 months*. However, as a general rule, European consumers do not expect important changes in their *financial situation over the next 12 months*. Analogously, the *expected developments of unemployment* in EU slightly changes in June compared with May.

Regarding the balance corresponding to the *expected financial situation*, there are no or small changes in all the Member States. Where consumers' expectations for the *general economic situation* are concerned, the most notable changes between June and May concerned the *Netherlands* and *Ireland*, where a substantial deterioration is apparent, and *Belgium* and *Germany*, where expectations have clearly improved. Developments in *unemployment expectations* are uneven across Member States. While a relatively important drop in expectations can be detected in the *Netherlands*,

Portugal, and, to a lesser extent, in *France, Italy, Finland* and the *UK*, the evolution in *Belgium, Denmark, Germany, Ireland* and *Sweden* is positive. Most European consumers expect an easing of inflation pressures. The negative changes recorded in the balances corresponding to the *price trends over the next 12 months*, especially in *Spain, Germany* and the *UK* largely explain developments at aggregate level.

The **construction confidence indicator** decreased in the euro area, as well as in the EU as a whole (2 and 1 percentage points respectively). However, cross-country differentials are large. While the indicator improved significantly in *Spain* and the *UK*, less positive assessments are still perceptible in the other Member States. While *order books* did not improve in June compared to May in the EU, and only slightly decreased in the euro area, the percentage of managers expecting positive changes in *employment* over the coming months decreased in the EU (2 percentage points) and the euro area (3 points). Finally, the assessment of the *current activity trend compared with preceding months* deteriorated further, and managers in the construction sector do not expect an increase of inflationary tensions in the future.

The **retail trade confidence indicator** worsened in both the EU and the euro area (1 percentage points). The falls recorded in the large member States explain the decrease for both aggregates. A negative perception of both *present* and *expected economic situations* is behind the worsening of retailers' confidence in the EU, particularly in the *UK, the Netherlands, Spain, Portugal* and *Ireland*. Moreover, *stocks* decreased in both the EU and the euro area. *Intentions of placing orders* and *employment expectations* increased in the EU and the euro area.

The developments observed in the **services confidence indicator**, which is not yet included in the composition of the economic sentiment indicator, point to a significant worsening. The indicator fell in both the EU and the euro area by 3 and 4 percentage points respectively. The falls in many large Member States such as *Germany* and *Italy* explain such big decreases in the European aggregates. The deterioration of confidence among the managers in the services sector is largely explained by the worsening of *expectations* for the *evolution of demand* and *employment in the months ahead*. The negative evolution in the *assessment of business climate* confirms the current situation. In the Member States, with the exception

of *Austria, Spain* and *Portugal* the percentage of managers expecting an improvement of demand decreased compared with those expecting a worsening. While the assessment of the *current business climate* worsened largely in both the EU and the euro area, a slight increase was recorded for the *evolution of demand in recent months* (compared with the past). Interestingly, the assessment of the recent evolution of *employment* remains relatively stable, although *employment expectations* might be pointing to a worsening outside the EU and euro area.

The *industrial investment survey*, which was carried out during the second quarter of 2002, suggests that, at the middle of 2002, managers in the industrial sector across the EU expected a fall of their investments in 2002 compared with the volumes projected for 2001. In particular, real investment is expected to fall by 2 percentage points in both the EU and the euro area. Given their relative share in the EU aggregates, the falls expected in *Italy* (-11%), *UK* (-7%) and *Spain* (-4%) are especially important. However, the expected increase in *Germany* is relatively small (+1%),

Where the sectoral breakdown of industrial investment is concerned, this negative path is mainly explained by gloomy expectations in the sub-sectors of intermediate, durable consumer goods, and motor vehicle industries. Investment is foreseen to increase in consumer, non-durables goods, food and beverages.

Overall, confidence indicators in the *accession countries* pointed to a worsening of *industrial, consumer* and *retail trade* confidence. The *construction* confidence indicator improved significantly. The confidence indicator in the *industrial sector* only increased in *Czech Republic*. It worsened in the rest of the accession countries, especially in the *Lithuania* and *Slovakia*. The *consumer confidence indicator* increased in *Cyprus, Czech Republic, and Slovenia* but remained stable in *Estonia, Hungary* and *Lithuania*, and decreased in *Romania* and *Slovakia* by 3 percentage points, and to a lesser extent in *Bulgaria* and *Poland*. The *construction confidence indicator* increased in six countries on a monthly basis, except in *Cyprus, Estonia, Lithuania, Poland* and *Romania*. Finally, the *retail trade confidence indicator* decreased in most countries on a monthly basis, while it fell only in *Bulgaria, Estonia* and *Slovakia*, and remained unchanged in *Slovenia*.

Brussels, 2 July 2002

TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001						2002					
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date												
EU	1. industrial conf. ind.	-28	07-93	6	12-94	-10	-11	-13	-17	-19	-19	-16	-15	-12	-11	-10	-10
	2. consumer conf. ind.	-27	07-93	2	01-01	-4	-8	-8	-10	-12	-9	-9	-8	-7	-7	-7	-7
	3. construction conf. ind.	-44	10-93	4	03-90	-5	-7	-4	-7	-9	-9	-10	-10	-10	-11	-10	-11
	4. retail trade conf. ind.	-18	12-92	6	06-00	-2	-4	-4	-7	-6	-6	-8	-10	-11	-8	-10	-11
	=5. economic sent. ind.	93.5	07-93	104.3	06-00	101.0	100.3	100.3	99.3	98.7	98.9	99.3	99.4	99.7	100.0	100.1	100.0
	6. services conf. ind.	-4	11-01	32	06-00	17	13	11	-1	-4	-3	1	3	8	9	7	4
Euro area	1. industrial conf. ind.	-31	08-93	8	06-00	-9	-10	-11	-16	-18	-17	-14	-14	-11	-11	-9	-10
	2. consumer conf. ind.	-29	08-93	2	12-00	-6	-8	-9	-10	-12	-10	-11	-9	-9	-10	-8	-9
	3. construction conf. ind.	-47	10-93	6	03-90	-7	-8	-5	-8	-10	-9	-12	-10	-11	-12	-9	-11
	4. retail trade conf. ind.	-21	03-93	8	07-90	-4	-8	-6	-9	-9	-10	-11	-15	-15	-15	-15	-16
	=5. economic sent. ind.	93.1	07-93	104.6	06-00	100.7	100.1	100.1	99.2	98.6	98.9	99.1	99.2	99.5	99.4	99.9	99.6
	6. services conf. ind.	-6	11-01	34	08-98	17	14	12	-2	-6	-5	1	3	9	8	8	4
B	1. industrial conf. ind.	-33	04-93	5	06-00	-16	-17	-20	-23	-20	-19	-18	-18	-12	-12	-8	-8
	2. consumer conf. ind.	-27	08-93	17	12-00	5	1	-3	-13	-18	-9	-6	-3	0	-2	-3	-1
	3. construction conf. ind.	-35	11-95	10	02-00	-7	-7	-11	-9	-14	-13	-16	-16	-17	-18	-19	-22
	4. retail trade conf. ind.	-25	05-93	12	04-90	4	-7	-4	-8	-12	-7	-4	-12	-5	-6	-1	-4
	=5. economic sent. ind.	96.9	04-93	104.8	06-00	101.3	100.9	100.2	99.3	99.1	99.8	100.1	100.0	100.8	100.7	101.1	101.0
	6. services conf. ind.	-7	12-01	33	03-98	8	7	0	-7	0	-7	4	4	0	0	5	-3
DK	1. industrial conf. ind.	-26	12-98	16	12-94	-4	-4	-6	-10	-9	-10	-4	-3	-3	1	-3	-4
	2. consumer conf. ind.	-11	10-90	17	12-97	16	8	8	6	7	12	11	9	9	11	8	9
	3. construction conf. ind.	-38	12-91	20	03-98	-13	-16	-18	-13	-18	-14	-9	-6	-10	-13	-15	-15
	4. retail trade conf. ind.	-6	10-01	37	11-94	9	1	1	-6	6	13	10	13	18	21	18	17
	=5. economic sent. ind.	95.0	12-98	101.5	11-94	98.1	97.6	97.3	96.9	97.1	97.5	98.1	98.3	98.3	98.7	98.1	98.0
	6. services conf. ind.	7	10-01	40	07-00	23	21	10	7	11	12	21	24	28	30	25	22
D	1. industrial conf. ind.	-36	08-93	11	10-90	-15	-16	-19	-23	-27	-26	-23	-23	-19	-19	-18	-19
	2. consumer conf. ind.	-28	10-93	6	08-00	-5	-9	-7	-8	-13	-13	-13	-12	-11	-11	-11	-8
	3. construction conf. ind.	-60	03-96	3	01-91	-42	-42	-42	-46	-46	-47	-47	-47	-47	-49	-50	-51
	4. retail trade conf. ind.	-44	02-02	21	02-91	-16	-21	-19	-19	-22	-26	-29	-44	-35	-39	-40	-37
	=5. economic sent. ind.	95.5	08-93	105.8	12-90	99.0	98.6	98.3	97.5	96.7	96.6	96.9	96.6	97.3	97.2	97.2	97.2
	6. services conf. ind.	-19	11-01	52	03-99	16	12	9	-10	-19	-17	-12	-7	-2	-3	-8	-13
EL	1. industrial conf. ind.	-12	09-90	13	03-00	4	4	3	4	0	0	2	3	2	2	4	6
	2. consumer conf. ind.	-43	08-92	-6	04-00	-28	-27	-26	-33	-25	-25	-26	-24	-24	-31	-26	-28
	3. construction conf. ind.	-51	09-94	33	04-00	5	4	4	9	14	22	24	1	3	3	4	4
	4. retail trade conf. ind.	-24	06-95	23	08-00	4	1	0	-3	-4	-6	-8	-1	0	7	6	8
	=5. economic sent. ind.	98.8	09-91	104.4	04-00	101.9	101.8	101.8	101.6	101.7	101.9	102.0	101.7	101.8	101.7	102.1	102.2
	6. services conf. ind.	1	06-02	62	08-00	47	47	48	6	4	3	9	15	11	1	3	1
E	1. industrial conf. ind.	-44	01-93	7	04-00	-6	-6	-6	-8	-11	-7	-8	-8	-10	-11	-8	-4
	2. consumer conf. ind.	-37	10-92	6	03-00	-5	-4	-3	-5	-8	-8	-10	-9	-12	-10	-10	-12
	3. construction conf. ind.	-57	10-92	42	01-99	16	7	21	14	8	8	1	10	3	1	11	15
	4. retail trade conf. ind.	-36	02-93	10	06-00	2	1	3	-3	-6	-1	-3	-2	-3	-2	-2	-3
	=5. economic sent. ind.	94.4	01-93	102.6	04-00	100.8	100.8	101.1	100.6	100.0	100.5	100.1	100.3	99.9	99.9	100.3	100.6
	6. services conf. ind.	20	12-01	56	06-98	39	28	35	33	25	20	30	31	22	29	27	28
F	1. industrial conf. ind.	-41	07-93	15	06-00	-5	-8	-12	-13	-19	-12	-9	-11	-9	-8	-4	-6
	2. consumer conf. ind.	-34	08-93	4	01-01	-16	-17	-20	-19	-20	-19	-19	-20	-15	-15	-11	-12
	3. construction conf. ind.	-61	03-93	34	10-00	13	11	8	9	7	9	8	11	9	6	3	2
	4. retail trade conf. ind.	-37	01-93	5	10-94	-12	-13	-14	-15	-16	-19	-13	-18	-21	-19	-17	-18
	=5. economic sent. ind.	94.9	07-93	105.9	10-00	102.6	102.1	101.5	101.5	101.0	101.6	101.9	101.8	102.0	101.9	102.3	102.0
	6. services conf. ind.	-22	06-93	25	06-90	4	2	-1	-10	-12	-12	-9	-9	-3	2	3	4
IRL	1. industrial conf. ind.	-23	11-01	21	11-99	-14	-3	-13	-15	-23	-17	-8	-11	-8	-7	-7	-13
	2. consumer conf. ind.	-31	03-93	19	01-00	3	-8	-7	-14	-12	-9	-6	-4	-6	-4	-2	-3
	3. construction conf. ind.	-43	06-02	58	06-97	-6	3	-10	-33	-21	-10	-26	-1	10	-9	-5	-43
	4. retail trade conf. ind.	-8	06-02	23	06-00	2	3	4	-3	1	3	13	3	3	2	-1	-8
	=5. economic sent. ind.	96.8	02-93	102.5	11-99	99.4	99.6	99.0	98.3	98.3	98.8	99.3	99.4	99.6	99.4	99.5	98.5
	6. services conf. ind.	-1	11-01	43	08-98	18	11	8	0	-1	0	2	10	7	14	13	9
I	1. industrial conf. ind.	-22	02-93	16	06-00	-3	-5	-1	-13	-11	-13	-10	-8	-3	-4	-1	-4
	2. consumer conf. ind.	-38	04-93	2	06-01	1	-3	-3	-5	-7	-3	-4	-1	-4	-7	-6	-8
	3. construction conf. ind.	-68	10-93	21	05-90	1	2	8	3	5	5	-1	-3	-1	6	11	5
	4. retail trade conf. ind.	-19	10-96	39	10-95	7	2	7	2	3	3	-3	4	-7	-2	-3	-5
	=5. economic sent. ind.	94.9	04-93	101.5	06-00	100.0	99.5	100.0	98.8	98.9	98.9	98.9	99.5	99.4	99.5	99.9	99.2
	6. services conf. ind.	-6	11-01	44	02-98	22	21	21	-4	-6	-1	11	12	28	21	23	15

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001						2002					
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date												
NL	1. industrial conf. ind.	-12	05-93	6	10-00	-4	-4	-5	-9	-9	-9	-8	-5	-5	-4	-5	-5
	2. consumer conf. ind.	-20	07-93	31	04-00	6	-2	-2	-6	-7	-2	4	6	5	3	5	-2
	3. construction conf. ind.	-20	09-93	27	12-00	13	10	8	7	6	5	5	5	3	1	-2	-5
	4. retail trade conf. ind.	1	03-95	29	10-99	23	21	23	18	22	21	22	23	21	19	16	13
	=5. economic sent. ind.	96.0	05-93	104.7	04-00	101.3	100.7	100.6	99.6	99.7	99.8	100.3	100.8	100.6	100.3	99.9	99.3
	6. services conf. ind.	-9	07-93	35	03-99	21	24	21	18	18	18	14	15	13	20	16	16
A	1. industrial conf. ind.	-30	09-93	8	03-90	-15	-16	-19	-23	-21	-22	-20	-16	-18	-17	-16	-14
	2. consumer conf. ind.	-16	04-96	11	08-00	2	-1	-3	-4	-1	-1	1	4	9	5	4	4
	3. construction conf. ind.	-60	04-96	-15	04-00	-44	-43	-43	-42	-45	-46	-38	-26	-38	-38	-38	-40
	4. retail trade conf. ind.	-24	07-97	4	07-00	-7	-10	-4	-9	-10	-2	-11	-5	-13	-14	-20	-18
	=5. economic sent. ind.	96.7	04-96	99.6	07-00	98.1	98.0	97.9	97.5	97.7	97.7	97.8	98.3	98.1	98.1	98.1	98.2
	6. services conf. ind.	0	01-02	30	03-98	9	6	6	1	1	5	0	8	8	10	12	13
P	1. industrial conf. ind.	-28	07-93	6	03-98	-5	-7	-7	-11	-9	-8	-11	-10	-8	-10	-11	-9
	2. consumer conf. ind.	-38	11-93	-1	07-91	-26	-24	-26	-27	-30	-26	-28	-28	-24	-24	-33	-37
	3. construction conf. ind.	-55	05-94	-1	12-97	-4	-6	-4	-5	-6	-16	-19	-17	-19	-21	-27	-37
	4. retail trade conf. ind.	-22	05-93	4	07-99	-12	-13	-12	-13	-15	-11	-14	-16	-14	-10	-14	-17
	=5. economic sent. ind.	96.1	06-93	102.5	05-98	100.4	100.3	100.2	99.7	99.6	99.8	99.2	99.3	99.8	99.6	98.8	98.5
	6. services conf. ind.	0	04-02	29	06-01	15	12	8	1	5	2	8	5	8	0	6	7
FIN	1. industrial conf. ind.	-24	01-93	29	11-94	-10	-15	-15	-12	-13	-12	-8	-12	-4	2	-11	-8
	2. consumer conf. ind.	6	11-01	23	02-00	11	9	8	8	6	7	9	13	13	16	15	14
	3. construction conf. ind.	-98	09-91	48	06-98	-27	-19	-10	-7	-19	-30	-21	-38	-18	-24	-10	13
	4. retail trade conf. ind.	-17	11-00	8	05-97	-5	-4	-4	-8	2	3	-1	-1	3	-6	2	-1
	=5. economic sent. ind.	94.5	09-91	101.5	12-97	99.0	99.0	99.1	99.2	99.0	99.0	99.2	99.0	99.7	99.8	99.6	99.9
	6. services conf. ind.	-6	11-96	61	09-00	42	10	12	7	11	6	30	27	34	23	24	15
S	1. industrial conf. ind.	-29	10-01	15	05-00	-25	-23	-24	-29	-25	-23	-20	-16	-14	-12	-13	-4
	2. consumer conf. ind.	-10	09-96	24	08-00	5	1	-3	-3	-2	2	2	9	12	10	8	11
	3. construction conf. ind.	-83	12-93	25	01-01	4	3	-8	-19	-27	-30	-25	-20	-17	-16	-25	-40
	4. retail trade conf. ind.	-8	10-01	27	04-00	-1	-5	-8	-8	0	2	5	6	9	16	13	14
	=5. economic sent. ind.	97.1	06-96	101.6	08-00	98.7	98.6	98.2	97.8	98.0	98.2	98.5	99.0	99.3	99.5	99.2	99.5
	6. services conf. ind.	-21	11-01	46	02-01	-2	-8	-12	-18	-21	-19	-17	-14	-16	-11	-10	-11
UK	1. industrial conf. ind.	-40	02-91	11	02-95	-13	-18	-20	-20	-22	-31	-23	-20	-19	-12	-17	-13
	2. consumer conf. ind.	-28	10-92	7	04-98	-1	-6	-5	-12	-9	-8	-6	-5	-5	-3	-4	-5
	3. construction conf. ind.	-80	06-91	3	09-01	-1	-4	3	-1	-3	-4	0	-8	-3	-6	-8	-3
	4. retail trade conf. ind.	-27	09-92	19	04-02	9	12	7	-1	7	10	6	8	3	19	8	5
	=5. economic sent. ind.	95.6	02-91	101.9	10-97	101.1	100.7	100.5	100.1	100.2	99.8	100.3	100.2	100.3	101.0	100.5	100.7
	6. services conf. ind.	5	10-01	37	11-97	19	11	9	5	6	10	7	7	14	15	:	:

* In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

The economic sentiment indicator (1995 = 100) is composed of the industrial confidence indicator (40%), the consumer confidence indicator (20%), the construction confidence indicator (20%), and the retail trade confidence indicator (20%). All confidence indicators are balances.

Source: unless stated otherwise: European Commission business and consumer surveys.

TABLE 2: **Monthly survey of manufacturing industry** — Monthly questions and the composite industrial confidence indicator^(a)

Balances: i.e.differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001						2002					
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date												
INDUSTRIAL CONFIDENCE INDICATOR	EU	-28	07-93	6	12-94	-10	-11	-13	-17	-19	-19	-16	-15	-12	-11	-10	-10
	Euro area	-31	08-93	8	06-00	-9	-10	-11	-16	-18	-17	-14	-14	-11	-11	-9	-10
	B	-33	04-93	5	06-00	-16	-17	-20	-23	-20	-19	-18	-18	-12	-12	-8	-8
	DK	-26	12-98	16	12-94	-4	-4	-6	-10	-9	-10	-4	-3	-3	1	-3	-4
	D	-36	08-93	11	10-90	-15	-16	-19	-23	-27	-26	-23	-23	-19	-19	-18	-19
	EL	-12	09-90	13	03-00	4	4	3	4	0	0	2	3	2	2	4	6
	E	-44	01-93	7	04-00	-6	-6	-6	-8	-11	-7	-8	-8	-10	-11	-8	-4
	F	-41	07-93	15	06-00	-5	-8	-12	-13	-19	-12	-9	-11	-9	-8	-4	-6
	IRL	-23	11-01	21	11-99	-14	-3	-13	-15	-23	-17	-8	-11	-8	-7	-7	-13
	I	-22	02-93	16	06-00	-3	-5	-1	-13	-11	-13	-10	-8	-3	-4	-1	-4
	L	-36	05-92	25	04-95	-23	-29	-25	-24	-29	-24	-28	-25	-34	-34	-26	-21
	NL	-12	05-93	6	10-00	-4	-4	-5	-9	-9	-9	-8	-5	-5	-4	-5	-5
	A	-30	09-93	8	03-90	-15	-16	-19	-23	-21	-22	-20	-16	-18	-17	-16	-14
	P	-28	07-93	6	03-98	-5	-7	-7	-11	-9	-8	-11	-10	-8	-10	-11	-9
	FIN	-24	01-93	29	11-94	-10	-15	-15	-12	-13	-12	-8	-12	-4	2	-11	-8
	S	-29	10-01	15	05-00	-25	-23	-24	-29	-25	-23	-20	-16	-14	-12	-13	-4
	UK	-40	02-91	11	02-95	-13	-18	-20	-20	-22	-31	-23	-20	-19	-12	-17	-13
PRODUCTION EXPECTATIONS	EU	-16	12-92	21	02-95	4	0	-2	-9	-10	-9	-3	-2	3	6	5	5
	Euro area	-20	01-93	20	06-00	5	2	-1	-8	-9	-7	-1	-2	4	5	5	5
	B	-36	04-93	16	12-94	-2	-6	-10	-13	-12	-13	-8	-9	-1	1	4	6
	DK	-23	12-98	30	02-98	6	9	9	2	-1	1	16	14	14	17	15	10
	D	-28	12-92	19	01-95	-6	-8	-14	-19	-22	-21	-13	-11	-3	-3	-2	-2
	EL	3	02-91	44	02-00	35	31	27	24	27	26	31	30	28	29	31	30
	E	-19	01-93	17	12-00	6	4	0	-1	-3	6	9	2	-12	-10	-6	-1
	F	-29	07-93	27	10-00	8	4	-1	-5	-15	-3	3	-1	6	6	8	10
	IRL	-22	11-01	35	11-99	-9	7	6	-10	-22	-8	6	-3	8	2	8	-2
	I	-20	07-96	34	07-00	16	12	18	0	5	2	8	5	14	17	17	12
	L	-42	10-91	28	04-95	-24	-33	-20	-20	-37	-27	-29	-21	-31	-25	-11	-1
	NL	-4	04-93	15	11-99	4	5	3	-1	0	0	3	3	6	6	5	4
	A	-19	06-93	17	06-90	1	-2	-6	-11	-4	-4	-2	2	1	6	6	12
	P	-11	03-93	21	01-97	5	2	4	-1	3	-3	-4	-2	4	3	-2	2
	FIN	-26	06-91	39	10-94	9	5	2	9	6	-4	-1	6	26	26	4	8
	S	-19	06-91	46	05-00	-3	2	-6	-10	5	8	4	13	18	14	10	19
	UK	-38	02-91	33	03-95	2	-13	-10	-17	-14	-26	-16	-4	-5	11	1	2
ORDER BOOKS	EU	-50	06-93	4	06-00	-17	-18	-21	-27	-29	-30	-29	-27	-26	-25	-23	-23
	Euro area	-54	08-93	8	06-00	-16	-16	-18	-25	-28	-28	-28	-25	-24	-25	-22	-23
	B	-51	05-93	11	06-00	-25	-24	-26	-30	-30	-30	-32	-29	-25	-28	-21	-26
	DK	-41	04-99	32	12-94	-9	-12	-12	-23	-18	-22	-21	-18	-19	-17	-21	-20
	D	-62	08-93	12	08-90	-22	-22	-26	-32	-37	-38	-38	-40	-37	-38	-36	-39
	EL	-30	12-93	6	05-98	-5	-6	-7	1	-11	-10	-9	-9	-10	-5	-5	0
	E	-65	01-93	11	07-98	-9	-8	-7	-11	-17	-17	-21	-12	-16	-20	-13	-9
	F	-64	06-93	27	06-00	-7	-11	-14	-17	-21	-19	-18	-19	-19	-16	-12	-16
	IRL	-36	06-93	24	12-99	-16	0	-26	-22	-27	-27	-18	-18	-16	-11	-20	-23
	I	-44	03-93	16	06-00	-12	-13	-12	-26	-24	-26	-27	-15	-13	-18	-11	-12
	L	-64	02-92	34	12-97	-23	-27	-29	-29	-28	-37	-44	-31	-39	-50	-42	-33
	NL	-25	01-93	5	12-00	-10	-10	-11	-16	-16	-17	-19	-14	-15	-12	-13	-12
	A	-57	04-96	11	03-90	-28	-31	-38	-40	-41	-41	-38	-32	-38	-39	-38	-39
	P	-52	07-93	8	03-98	-16	-14	-17	-22	-22	-18	-19	-22	-18	-18	-21	-17
	FIN	-70	09-91	39	11-94	-35	-31	-31	-32	-33	-31	-31	-35	-31	-29	-30	-27
	S	-66	03-92	25	12-94	-37	-39	-32	-45	-44	-45	-38	-32	-33	-28	-30	-20
	UK	-62	07-91	11	02-95	-23	-28	-29	-30	-31	-38	-33	-35	-35	-27	-31	-22
STOCKS OF FINISHED PRODUCTS ^(b)	EU	3	12-94	23	07-93	16	15	16	16	19	18	15	15	14	13	12	13
	Euro area	2	03-95	24	08-93	15	15	15	16	18	16	14	14	13	12	10	12
	B	-3	02-95	26	10-01	22	20	23	26	19	14	13	16	10	8	7	5
	DK	-7	03-94	28	06-99	8	8	15	9	9	9	7	5	5	-2	4	3
	D	-9	02-91	27	09-93	17	17	18	19	22	20	18	18	18	16	16	17
	EL	1	06-94	22	09-90	18	14	11	14	16	17	16	13	13	19	14	12
	E	1	06-02	47	01-93	15	14	10	11	13	11	12	13	3	4	4	1
	F	-2	04-00	34	06-93	16	18	21	18	21	15	13	13	13	13	8	11
IRL	-13	12-99	23	11-93	18	16	19	12	21	17	12	11	15	12	9	13	

TABLE 2 (continued): Monthly survey of manufacturing industry

		Since 01/1990				2001						2002					
		Min.		Max.													
		Value	Date	Value	Date	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
STOCKS	I	1	07-00	22	03-92	13	14	10	14	14	16	11	13	10	10	8	13
OF FINISHED PRODUCTS ^(b)	L	-22	03-95	31	03-02	22	26	26	22	21	9	12	22	31	28	24	30
(continued)	NL	-1	12-94	11	09-93	7	7	8	9	10	9	7	5	5	6	7	7
	A	4	06-90	26	07-96	18	15	14	19	18	20	20	17	16	17	15	16
	P	-6	10-94	25	06-93	5	8	9	10	9	4	10	7	9	15	10	11
	FIN	-20	04-95	31	01-96	5	19	17	12	11	2	-7	8	7	-10	7	5
	S	3	03-00	37	11-01	35	33	35	33	37	32	26	30	27	21	18	10
	UK	7	05-95	32	11-98	17	12	20	14	20	29	21	21	18	20	20	20
PRODUCTION TREND OBSERVED IN RECENT MONTHS	EU	-25	05-93	19	01-95	-6	-7	-7	-14	-13	-15	-15	-12	-12	-13	-6	-7
	Euro area	-29	05-93	20	06-00	-7	-7	-7	-15	-12	-15	-16	-13	-11	-14	-4	-9
	B	-20	02-93	16	05-97	-6	-7	-9	-19	-10	-12	-11	-3	-5	-1	4	0
	DK	-21	04-99	41	09-94	0	5	0	-11	-9	-3	-11	-3	1	13	11	13
	D	-29	05-93	18	06-00	-17	-13	-12	-25	-17	-22	-19	-27	-19	-23	-7	-21
	EL	-5	10-90	36	01-00	9	15	22	15	19	11	11	25	14	13	26	15
	E	-44	04-93	21	04-95	-2	-3	-1	2	-7	-8	-14	-7	-4	-7	-3	2
	F	-38	07-93	36	01-95	6	1	-3	-5	-8	-8	-17	-12	-9	-13	-5	-4
	IRL	-25	10-01	38	03-00	-2	3	-17	-25	-5	0	-6	-1	1	-12	7	-3
	I	-36	06-93	17	08-00	-5	-10	-7	-18	-19	-19	-19	-7	-14	-15	-7	-7
	L	-41	04-92	32	04-95	-19	-24	-13	-24	-16	-29	-31	-19	-22	-22	-14	-7
	NL	-12	05-93	14	10-97	-1	-2	-4	-2	1	-5	-2	6	-5	2	4	4
	A	-28	06-93	27	03-90	-3	-1	-5	-14	-7	-15	-14	-5	0	-6	-3	-2
	P	-18	03-93	15	08-94	-3	-2	-3	-10	-5	-4	-7	-10	4	-2	-4	-1
	FIN	-28	06-91	47	07-97	-25	-3	5	-6	0	-9	-3	-3	15	-19	4	3
	S	-28	07-91	48	12-94	-18	-15	-13	-15	-15	-7	2	-3	9	6	11	24
	UK	-46	06-91	34	03-95	-4	-10	-12	-10	-16	-24	-16	-10	-21	-14	-17	-3
EXPORT ORDER BOOKS	EU	-46	02-93	2	10-00	-18	-22	-22	-26	-29	-30	-30	-27	-26	-24	-22	-20
	Euro area	-51	06-93	5	10-00	-17	-20	-21	-25	-28	-28	-28	-25	-23	-23	-19	-20
	B	-56	05-93	7	06-00	-27	-25	-29	-32	-33	-36	-38	-32	-24	-28	-20	-23
	DK	-39	04-99	25	09-94	-5	-5	-11	-21	-15	-16	-18	-17	-18	-18	-20	-17
	D	-62	09-93	0	03-90	-20	-27	-26	-28	-31	-35	-34	-32	-30	-28	-30	-28
	EL	-33	04-93	13	03-95	-10	-7	-5	-5	-16	-14	-11	-11	-8	-14	-11	-7
	E	-55	01-93	6	05-95	-12	-19	-14	-14	-27	-25	-31	-19	-9	-12	-6	-9
	F	-65	07-93	36	06-00	-14	-18	-23	-18	-27	-23	-22	-23	-21	-15	-13	-14
	IRL	-53	09-93	38	06-00	-9	-14	-23	-39	-35	-23	-24	-16	-18	-14	-33	-16
	I	-41	01-93	28	04-95	-12	-13	-12	-27	-24	-25	-24	-18	-19	-26	-12	-17
	L	-75	11-91	45	04-00	-38	-44	-35	-34	-34	-52	-57	-52	-55	-56	-47	-40
	NL	-24	02-93	11	10-00	-12	-10	-12	-14	-14	-15	-18	-13	-11	-9	-7	-6
	A	-58	04-96	-1	03-90	-34	-37	-43	-44	-40	-45	-44	-39	-44	-40	-40	-40
	P	-58	04-93	22	01-95	-23	-23	-23	-18	-24	-21	-24	-25	-26	-20	-13	-17
	FIN	-43	01-99	41	01-95	-37	-34	-31	-34	-35	-31	-34	-36	-32	-28	-34	-29
	S	-45	12-01	45	08-91	-31	-34	-31	-34	-36	-45	-30	-31	-31	-23	-16	-17
	UK	-55	10-98	19	04-95	-22	-28	-28	-35	-35	-41	-43	-42	-42	-34	-35	-25
SELLING-PRICE EXPECTATIONS	EU	-14	01-99	25	03-95	-3	-2	-3	-5	-8	-10	-9	-7	-3	-1	0	-1
	Euro area	-11	01-99	24	04-95	0	0	0	-2	-4	-6	-5	-4	0	0	2	1
	B	-18	02-96	26	12-94	-1	1	-5	-7	-10	-10	-9	-3	2	5	6	10
	DK	-12	11-01	11	11-00	-7	-5	-8	-4	-12	-11	-10	-8	-9	-3	-9	-7
	D	-9	01-94	22	03-95	-2	2	0	-2	-3	-7	-7	-4	0	1	3	4
	EL	-4	01-99	41	10-90	7	8	7	2	0	2	3	10	13	10	12	14
	E	-18	04-93	35	04-95	2	-1	2	-3	-2	-9	-4	-7	-4	0	0	-6
	F	-26	01-99	24	02-90	-9	-7	-5	-2	-9	-15	-11	-12	-7	-11	-8	-8
	IRL	-25	11-92	15	01-00	-11	-10	-11	-7	-12	-9	-15	-8	-14	-3	-3	-2
	I	-9	01-97	38	04-95	10	5	6	4	3	4	7	3	8	7	8	7
	L	-50	08-91	53	12-94	-23	-23	-10	-11	-11	-12	-10	-20	-19	-10	-9	6
	NL	-7	01-99	20	12-94	-2	4	2	-3	-4	0	-5	0	5	4	6	3
	A	-23	03-96	17	03-90	-3	-7	-11	-19	-14	-10	-7	-7	-5	-4	-4	-6
	P	-9	01-02	29	10-90	6	5	5	4	-1	1	-9	1	5	5	7	5
	FIN	-34	03-96	49	08-94	-15	-26	-27	-21	-32	-23	-24	-17	-13	1	-6	-3
	S	-20	11-96	37	12-94	-8	-10	-11	-8	-10	-8	-14	-5	-6	2	0	-3
	UK	-30	01-99	29	02-95	-15	-13	-13	-21	-27	-29	-29	-23	-18	-11	-10	-10

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum

TABLE 3: Consumer opinion on economic and financial conditions (s.a.)^{(a) (b)}

		Since 01/1990				2001						2002					
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date												
CONSUMER CONFIDENCE INDICATOR	EU	-27	07-93	2	01-01	-4	-8	-8	-10	-12	-9	-9	-8	-7	-7	-7	-7
	Euro area	-29	08-93	2	12-00	-6	-8	-9	-10	-12	-10	-11	-9	-9	-10	-8	-9
	B	-27	08-93	17	12-00	5	1	-3	-13	-18	-9	-6	-3	0	-2	-3	-1
	DK	-11	10-90	17	12-97	16	8	8	6	7	12	11	9	9	11	8	9
	D	-28	10-93	6	08-00	-5	-9	-7	-8	-13	-13	-13	-12	-11	-11	-11	-8
	EL	-43	08-92	-6	04-00	-28	-27	-26	-33	-25	-25	-26	-24	-24	-31	-26	-28
	E	-37	10-92	6	03-00	-5	-4	-3	-5	-8	-8	-10	-9	-12	-10	-10	-12
	F	-34	08-93	4	01-01	-16	-17	-20	-19	-20	-19	-19	-20	-15	-15	-11	-12
	IRL	-31	03-93	19	01-00	3	-8	-7	-14	-12	-9	-6	-4	-6	-4	-2	-3
	I	-38	04-93	2	06-01	1	-3	-3	-5	-7	-3	-4	-1	-4	-7	-6	-8
	NL	-20	07-93	31	04-00	6	-2	-2	-6	-7	-2	4	6	5	3	5	-2
	A	-16	04-96	11	08-00	2	-1	-3	-4	-1	-1	1	4	9	5	4	4
	P	-38	11-93	-1	07-91	-26	-24	-26	-27	-30	-26	-28	-28	-24	-24	-33	-37
	FIN	6	11-01	23	02-00	11	9	8	8	6	7	9	13	13	16	15	14
	S	-10	09-96	24	08-00	5	1	-3	-3	-2	2	2	9	12	10	8	11
	UK	-28	10-92	7	04-98	-1	-6	-5	-12	-9	-8	-6	-5	-5	-3	-4	-5
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	6	08-00	4	3	3	3	2	3	3	3	3	2	2	2
	Euro area	-11	08-93	5	03-00	2	1	1	2	1	1	0	1	0	-1	0	0
	B	-9	12-93	13	08-00	9	7	5	2	3	3	5	7	6	6	6	7
	DK	2	12-90	39	10-00	13	11	15	8	15	17	19	16	15	13	14	13
	D	-15	02-94	4	05-00	0	-2	-2	-1	-3	-3	-4	-4	-5	-5	-5	-4
	EL	-31	08-92	10	04-00	-9	-12	-6	-14	-7	-9	-8	-7	-7	-13	-8	-7
Component of the consumer confidence indicator	E	-16	12-92	10	10-99	3	3	5	5	3	1	-1	1	-2	0	2	0
	F	-12	12-95	6	01-01	0	0	0	0	0	1	1	1	1	0	2	2
	IRL	-13	02-93	16	01-00	7	2	4	1	4	4	5	5	3	4	4	3
	I	-15	04-93	7	07-01	7	5	4	6	4	4	3	4	3	1	0	-1
	NL	-3	03-94	16	04-00	5	5	7	5	7	9	9	7	7	6	5	5
	A	-18	04-96	4	08-99	-1	-5	-5	-2	-4	-2	-2	-1	2	2	0	2
	P	-20	11-01	11	01-92	-14	-11	-12	-14	-20	-15	-15	-14	-11	-10	-18	-19
	FIN	-8	04-93	12	01-01	9	10	9	10	8	7	9	10	10	11	10	11
	S	-13	09-96	15	06-02	6	6	6	5	6	8	12	14	14	13	14	15
	UK	-23	03-90	13	03-02	13	12	11	8	10	12	12	12	13	12	12	11
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	EU	-31	03-93	2	04-00	-9	-13	-13	-18	-18	-14	-12	-9	-8	-8	-7	-7
	Euro area	-35	03-93	4	04-00	-10	-12	-13	-17	-17	-14	-13	-10	-9	-10	-7	-8
	B	-46	07-93	20	06-00	2	-4	-11	-23	-27	-12	-7	-3	2	0	-3	5
	DK	-23	02-99	23	07-01	23	-11	-4	-5	-2	4	4	1	3	4	0	-1
	D	-41	03-93	6	02-99	-15	-19	-15	-20	-24	-23	-22	-20	-17	-16	-14	-10
	EL	-31	04-98	17	05-00	-21	-19	-15	-25	-14	-14	-13	-15	-15	-25	-16	-20
Component of the consumer confidence indicator	E	-38	10-92	11	11-98	-5	-2	-5	-4	-5	-5	-6	-6	-6	-6	-5	-8
	F	-37	01-91	5	01-01	-15	-19	-23	-23	-20	-18	-17	-15	-14	-15	-3	-7
	IRL	-33	10-01	22	01-00	-16	-26	-26	-33	-27	-24	-19	-15	-13	-7	-7	-12
	I	-40	04-93	13	02-95	7	6	5	-2	-7	0	-2	5	3	0	-2	-5
	NL	-42	03-93	26	03-00	-26	-32	-30	-38	-34	-25	-12	-8	-7	-10	-8	-14
	A	-26	04-96	8	11-99	-11	-11	-14	-18	-13	-12	-5	3	2	2	0	1
	P	-38	06-02	12	01-92	-32	-29	-33	-35	-32	-31	-32	-31	-25	-19	-36	-38
	FIN	-24	04-91	28	01-95	-12	-14	-12	-10	-10	-7	-2	2	5	7	6	4
	S	-30	09-96	20	03-00	-12	-16	-21	-20	-15	-8	-2	6	11	8	6	9
	UK	-33	03-90	13	06-97	-6	-18	-14	-26	-21	-15	-7	-6	-8	-5	-7	-9
UNEMPLOYMENT OVER NEXT 12 MONTHS	EU	-2	12-00	57	03-93	13	19	21	27	31	28	27	25	24	20	20	21
	Euro area	-3	01-01	60	08-93	14	19	21	27	31	28	28	26	25	22	21	21
	B	-19	12-00	63	10-93	6	15	21	40	57	38	36	30	28	25	28	27
	DK	-19	11-97	38	12-92	-1	-2	3	6	11	6	13	12	9	6	10	7
Component of the consumer confidence indicator	D	-3	01-01	58	11-93	19	25	25	28	37	36	36	32	29	26	27	22
	EL	24	04-00	62	12-98	43	39	45	53	44	39	48	39	40	45	37	37
	E	-7	04-00	67	01-93	10	7	12	13	19	18	19	19	22	19	22	22
	F	-14	01-01	64	02-93	25	29	35	37	43	41	43	46	35	29	26	27
	IRL	-29	12-99	58	04-92	0	26	30	43	44	41	35	34	40	30	30	29
	I	-2	06-01	70	04-93	-1	2	2	12	10	5	4	3	9	7	4	7
	NL	-35	07-98	77	03-93	4	24	25	38	44	38	24	23	25	23	19	36
	A	-9	11-00	49	12-96	18	20	26	34	35	32	26	20	22	24	25	25
	P	-2	06-90	73	10-93	19	19	22	23	18	23	26	28	25	29	37	48
	FIN	-31	01-95	42	07-91	-5	7	11	14	18	15	15	7	8	1	1	3
	S	-26	08-00	38	11-01	11	26	34	35	38	32	26	17	7	10	16	11
	UK	-11	04-98	53	12-92	12	19	19	31	29	28	26	23	25	19	19	22

		TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.) ^(a)																
		Since 01/1990				2001								2002				
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
		Value	Date	Value	Date													
SAVINGS OVER NEXT 12 MONTHS	EU	-15	02-94	3	10-01	1	-1	1	3	1	2	0	0	0	-2	-2	-2	
	Euro area	-15	11-93	2	04-01	-1	-3	-1	1	-1	0	-1	-1	-1	-5	-4	-5	
	B	-2	12-93	31	06-98	16	17	15	8	9	10	15	16	19	12	12	13	
	DK	-3	08-90	36	05-98	27	28	24	28	27	33	32	32	26	32	27	30	
	D	-1	02-94	23	12-90	13	11	14	16	12	10	10	8	7	4	4	5	
	EL	-57	08-95	-23	01-00	-39	-39	-37	-41	-36	-36	-35	-36	-33	-40	-44	-46	
	E	-34	01-90	0	11-00	-9	-9	-1	-9	-10	-8	-13	-13	-17	-16	-15	-18	
	F	-36	03-96	-10	01-01	-22	-21	-22	-17	-17	-16	-16	-18	-13	-15	-15	-16	
	IRL	-32	03-93	28	02-02	21	17	23	18	21	27	24	28	25	17	25	26	
	I	-27	01-94	2	03-91	-11	-21	-19	-12	-16	-12	-13	-9	-14	-20	-17	-20	
	NL	26	07-90	55	10-99	49	42	42	47	44	48	44	46	44	40	40	39	
	Component of the consumer confidence indicator	A	-11	11-00	55	03-02	37	33	33	37	47	43	36	35	55	40	39	37
P		-49	11-01	-14	01-92	-38	-36	-37	-36	-49	-36	-37	-37	-35	-36	-41	-43	
FIN		19	01-96	46	02-02	41	46	45	46	44	44	44	46	44	45	45	44	
S		11	06-98	46	06-00	38	40	38	39	39	41	25	31	31	28	29	31	
UK		-26	10-92	9	06-98	2	1	1	1	3	0	-3	-2	-1	0	0	1	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS		EU	-19	01-94	-1	03-01	-3	-3	-3	-3	-3	-3	-4	-5	-6	-7	-7	-8
		Euro area	-19	02-94	-1	08-90	-6	-6	-5	-4	-5	-6	-6	-7	-8	-10	-11	-12
		B	-16	12-93	3	11-00	2	1	1	-2	-5	-6	-3	-2	-4	-1	-2	-5
		DK	-5	04-01	13	01-98	2	5	6	7	9	11	6	11	7	11	8	6
		D	-23	06-02	4	08-90	-8	-9	-9	-8	-8	-11	-13	-16	-18	-19	-23	-23
		EL	-43	01-93	-6	04-00	-26	-25	-23	-23	-18	-20	-16	-16	-16	-25	-21	-20
		E	-28	01-94	4	04-00	-2	-1	-1	0	-1	-1	-3	-4	-7	-5	-4	-7
	F	-18	06-96	-2	04-01	-6	-6	-6	-5	-4	-4	-4	-4	-5	-6	-7	-7	
	IRL	-25	03-93	11	04-00	3	4	6	4	4	7	5	3	-2	-3	-1	-1	
	I	-24	01-94	-1	06-90	-6	-6	-6	-5	-6	-6	-5	-5	-5	-6	-6	-6	
	NL	-8	01-95	17	04-00	8	10	11	12	13	10	11	7	3	-1	-3	-5	
	A	-22	06-97	-2	08-99	-12	-11	-11	-9	-12	-8	-8	-10	-12	-14	-14	-14	
P	-24	07-94	3	01-92	-13	-12	-12	-12	-19	-14	-14	-13	-12	-12	-15	-18		
FIN	-22	04-93	9	02-01	7	7	8	7	6	5	4	4	4	4	6	4		
S	-13	11-95	10	06-00	5	4	4	3	4	4	3	6	6	6	6	6		
UK	-32	05-90	7	06-02	5	7	6	3	6	7	4	4	5	6	7	7		
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS	EU	-55	03-93	-4	05-00	-15	-18	-17	-18	-21	-21	-23	-24	-24	-25	-25	-25	
	Euro area	-58	12-93	-3	08-00	-16	-18	-18	-19	-22	-23	-25	-27	-27	-28	-29	-28	
	B	-61	08-93	22	12-00	3	-3	-12	-18	-36	-32	-31	-35	-26	-29	-33	-23	
	DK	-25	04-93	22	09-95	-2	-4	-7	-6	-1	2	-3	0	-2	0	-5	-7	
	D	-60	01-94	12	07-90	-21	-25	-23	-25	-30	-34	-39	-41	-42	-44	-44	-41	
	EL	-50	05-90	6	05-00	-36	-33	-28	-31	-22	-25	-24	-23	-25	-34	-25	-29	
	E	-60	01-94	13	03-00	-6	-3	-2	-2	-4	-5	-6	-8	-10	-10	-11	-14	
	F	-57	10-96	-1	01-01	-15	-19	-23	-20	-20	-20	-21	-23	-25	-29	-28	-28	
	IRL	-59	03-93	42	08-99	2	-1	-3	-12	-18	-16	-23	-23	-25	-19	-14	-19	
	I	-74	04-93	-8	05-90	-17	-19	-12	-16	-21	-18	-19	-17	-16	-15	-18	-19	
	NL	-57	03-93	45	03-00	-16	-22	-24	-20	-22	-25	-28	-27	-34	-36	-37	-40	
	A	-50	02-97	8	07-00	-12	-18	-22	-20	-20	-26	-27	-30	-25	-28	-31	-27	
P	-46	06-02	13	01-92	-38	-38	-37	-38	-37	-37	-40	-42	-39	-37	-43	-46		
FIN	-65	01-92	30	08-98	-6	-11	-12	-11	-14	-13	-11	-8	-3	0	-1	-2		
S	-24	11-01	25	03-00	-14	-19	-22	-23	-24	-20	-19	-14	-8	-7	-11	-12		
UK	-67	11-92	5	10-97	-9	-16	-15	-14	-15	-16	-12	-13	-15	-13	-12	-13		
SAVINGS AT PRESENT	EU	30	06-99	42	04-91	35	34	35	35	36	35	33	36	34	33	34	33	
	Euro area	36	06-99	47	08-95	41	40	42	42	44	43	41	45	42	41	42	41	
	B	33	07-99	70	02-01	65	60	60	60	52	55	60	65	63	63	63	63	
	DK	51	01-90	78	07-92	77	76	63	68	70	75	70	72	70	70	74	69	
	D	28	11-92	58	08-00	50	51	56	52	53	51	55	54	53	55	56	57	
	EL	-63	10-01	-18	01-00	-55	-60	-56	-63	-54	-59	-50	-45	-44	-54	-54	-54	
	E	-8	11-00	58	08-96	29	29	37	32	45	33	9	7	-1	-1	-2	-2	
	F	31	08-98	61	06-95	45	44	44	40	40	42	44	48	49	47	48	47	
	IRL	-2	03-93	56	12-01	49	49	50	50	52	56	51	50	51	48	53	51	
	I	30	06-99	59	06-96	40	36	34	46	51	50	44	53	48	43	47	42	
	NL	47	06-91	70	09-96	64	59	66	65	64	62	66	62	60	64	58	64	
	A	17	01-97	61	06-02	46	48	49	50	49	48	50	50	55	55	58	61	
P	-55	11-01	-13	01-92	-47	-44	-46	-44	-55	-44	-44	-46	-45	-48	-52	-52		
FIN	-23	04-94	22	10-92	16	17	20	16	20	17	15	14	13	16	16	20		
S	-9	11-01	20	02-00	-5	-8	-9	-8	-9	-7	-4	-4	-1	1	-3	-6		
UK	-10	01-02	36	05-90	6	1	3	-2	-3	-6	-10	-6	-5	-4	-5	-5		

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

	Consumer opinion on economic and financial conditions (s.a.) ^(a)															
	Since 01/1990				2001						2002					
	Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	Value	Date	Value	Date												
MAJOR PURCHASES OVER NEXT 12 MONTHS	EU	-20	02-94	-9	03-00	-12	-12	-12	-12	-14	-13	-14	-14	-15	-15	
	Euro area	-20	02-94	-11	03-00	-14	-14	-14	-15	-16	-16	-16	-16	-17	-17	
	B	-29	10-96	-8	11-00	-11	-14	-11	-16	-14	-14	-14	-12	-16	-13	
	DK	-14	01-93	-1	11-95	-4	-3	-4	-4	-8	-5	-3	-6	-4	-4	
	D	-32	06-02	-14	04-90	-26	-25	-25	-26	-28	-27	-31	-32	-31	-31	
	EL	-50	11-92	3	05-99	-25	-11	-19	-18	-19	-22	-3	-8	-5	-17	
	E	-48	11-93	-7	11-00	-17	-19	-16	-16	-19	-16	-17	-16	-15	-16	
	F	-1	09-01	1	07-01	1	0	-1	0	0	0	0	0	0	0	
	IRL	-20	05-93	2	04-02	-2	-4	-3	-7	-4	-4	-2	-5	-3	2	
	I	-23	03-95	-11	03-00	-14	-13	-14	-18	-20	-19	-19	-22	-17	-18	
	NL	-18	11-96	-4	11-98	-15	-13	-14	-13	-14	-16	-10	-13	-13	-15	
	A	-23	03-02	-4	11-00	-13	-17	-17	-14	-18	-12	-14	-16	-23	-18	
	P	-23	12-96	14	06-90	-4	-5	-6	-6	-10	-5	-6	-4	-6	-5	
	FIN	-12	04-96	-4	01-00	-9	-6	-8	-8	-8	-6	-8	-7	-6	-7	
	S	-12	11-95	7	09-96	-8	-6	-7	-4	-6	-6	-7	-5	-2	-3	
	UK	-26	11-92	1	03-00	-1	-5	-2	-2	-3	0	-6	-6	-5	-3	
MAJOR PURCHASES AT PRESENT	EU	-24	12-95	6	01-00	0	-1	0	-2	-1	-1	-9	-10	-13	-14	
	Euro area	-30	12-95	5	03-99	-4	-5	-4	-6	-6	-5	-15	-17	-20	-21	
	B	-40	06-97	26	12-00	12	14	14	11	5	8	-5	3	3	3	
	DK	-27	01-93	9	09-97	-10	-13	-8	-18	-24	-17	-14	-14	-19	-13	
	D	-28	06-02	5	04-99	-4	-5	-3	-5	-6	-6	-14	-21	-23	-26	
	EL	-59	04-98	-10	01-01	-22	-17	-30	-30	-21	-22	-37	-27	-34	-34	
	E	-64	06-93	26	11-99	-1	3	13	1	5	6	-7	-12	-18	-19	
	F	-39	12-95	14	07-00	5	2	-1	-3	0	3	-5	-11	-14	-13	
	IRL	-22	04-92	40	09-97	24	18	19	17	14	24	16	14	14	11	
	I	-64	11-96	-2	05-90	-28	-30	-27	-26	-28	-27	-37	-28	-34	-35	
	NL	-25	06-02	54	02-00	18	17	16	14	16	16	3	-1	-7	-13	
	A	-8	05-02	29	08-99	20	18	12	12	9	1	0	-5	-4	-8	
	P	-71	12-96	1	10-97	-37	-37	-31	-36	-31	-28	-34	-41	-37	-38	
	FIN	-27	04-90	36	04-94	13	13	12	16	15	14	-4	-1	1	2	
	S	1	11-95	29	08-00	20	21	20	19	18	17	6	9	10	12	
	UK	-22	05-90	24	04-02	17	16	16	17	22	21	19	21	20	24	
PRICE TRENDS OVER NEXT 12 MONTHS	EU	8	01-99	49	01-91	27	30	30	31	27	27	26	20	18	23	
	Euro area	7	01-99	51	01-91	32	35	35	35	32	31	28	20	17	23	
	B	0	06-02	46	10-01	36	44	43	46	35	35	22	10	4	9	
	DK ^(c)	-29	08-93	23	03-02	-12	-10	-6	-13	-14	-16	13	14	23	17	
	D	12	06-02	58	07-91	41	46	43	46	45	43	36	33	26	23	
	EL	9	06-99	60	05-90	47	42	45	37	30	36	32	26	20	30	
	E	-4	11-98	36	01-02	22	18	17	18	23	26	36	31	29	30	
	F	-13	08-97	54	01-91	28	33	38	31	19	21	12	4	0	27	
	IRL	6	01-94	42	10-00	36	32	38	37	38	36	31	23	25	23	
	I	1	01-98	62	02-91	23	25	20	25	27	26	32	16	19	23	
	NL	-8	06-02	60	01-91	47	50	52	51	51	44	29	12	5	-1	
	A	-19	01-96	41	09-01	37	38	41	31	29	26	24	21	24	15	
	P	11	11-95	55	05-02	42	41	45	45	41	46	43	39	39	36	
	FIN	-21	12-95	40	09-01	32	26	40	36	36	34	6	5	4	7	
	S	-10	03-99	32	04-02	14	9	11	14	9	5	23	25	29	32	
	UK	13	09-01	57	09-90	14	15	13	23	15	18	19	19	20	21	
PRICE TRENDS OVER LAST 12 MONTHS	EU	-5	03-99	38	10-90	27	26	22	20	20	19	23	29	31	34	
	Euro area	-4	02-99	49	06-02	35	35	31	28	28	27	32	39	41	45	
	B	-1	06-98	49	09-00	42	46	40	37	35	31	23	35	34	40	
	DK	-51	09-93	-1	03-90	-12	-15	-8	-17	-18	-19	-16	-18	-12	-15	
	D	-2	03-99	70	06-02	46	47	41	40	39	39	53	62	66	69	
	EL	5	06-99	56	09-92	33	28	29	25	17	13	25	18	23	38	
	E	-5	06-97	46	06-02	36	29	22	23	27	25	25	33	32	35	
	F	-23	01-99	46	05-02	25	29	33	28	28	24	27	33	37	44	
	IRL	-3	07-97	62	12-00	49	45	36	37	36	36	37	42	47	42	
	I	0	07-97	54	02-96	33	32	21	16	17	16	18	24	21	26	
	NL	-3	04-90	76	05-02	52	48	47	42	44	46	44	53	56	67	
	A	-48	02-96	27	06-02	21	19	17	8	12	13	10	20	23	22	
	P	14	01-98	61	10-90	39	39	40	39	45	37	38	34	33	33	
	FIN	-58	12-95	3	04-02	-13	-17	-16	-16	-15	-16	-7	-2	3	3	
	S	-38	11-98	-6	10-95	-16	-19	-19	-18	-21	-19	-14	-13	-13	-11	
	UK	-15	11-01	49	10-90	-7	-7	-10	-12	-15	-11	-13	-10	-9	-9	

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households, the general economic situation, unemployment expectations (with inverted sign) and savings, all over the next 12 months.

(c) This question was modified in the Danish consumer survey in January 2002, in order to bring it into line with the EU harmonised programme. The series prior to and after January 2002 cannot therefore be compared.

TABLE 4: Survey of construction industry ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001						2002						
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
		Value	Date	Value	Date													
CONSTRUCTION CONFIDENCE INDICATOR	EU	-44	10-93	4	03-90	-5	-7	-4	-7	-9	-9	-10	-10	-10	-11	-10	-11	
	Euro area	-47	10-93	6	03-90	-7	-8	-5	-8	-10	-9	-12	-10	-11	-12	-9	-11	
	B	-35	11-95	10	02-00	-7	-7	-11	-9	-14	-13	-16	-16	-17	-18	-19	-22	
	DK	-38	12-91	20	03-98	-13	-16	-18	-13	-18	-14	-9	-6	-10	-13	-15	-15	
	D	-60	03-96	3	01-91	-42	-42	-42	-46	-46	-47	-47	-47	-47	-49	-50	-51	
	EL	-51	09-94	33	04-00	5	4	4	9	14	22	24	1	3	3	4	4	
	E	-57	10-92	42	01-99	16	7	21	14	8	8	1	10	3	1	11	15	
	F	-61	03-93	34	10-00	13	11	8	9	7	9	8	11	9	6	3	2	
	IRL	-43	06-02	58	06-97	-6	3	-10	-33	-21	-10	-26	-1	10	-9	-5	-43	
	I	-68	10-93	21	05-90	1	2	8	3	5	5	-1	-3	-1	6	11	5	
	L	-74	03-94	24	03-90	-5	-3	-8	-13	-9	-11	-8	-7	-7	-12	-19	-19	
	NL	-20	09-93	27	12-00	13	10	8	7	6	5	5	5	3	1	-2	-5	
	A	-60	04-96	-15	04-00	-44	-43	-43	-42	-45	-46	-38	-26	-38	-38	-38	-40	
	P	-55	05-94	-1	12-97	-4	-6	-4	-5	-6	-16	-19	-17	-19	-21	-27	-37	
	FIN	-98	09-91	48	06-98	-27	-19	-10	-7	-19	-30	-21	-38	-18	-24	-10	13	
	S	-83	12-93	25	01-01	4	3	-8	-19	-27	-30	-25	-20	-17	-16	-25	-40	
	UK	-80	06-91	3	09-01	-1	-4	3	-1	-3	-4	0	-8	-3	-6	-8	-3	
	ORDER BOOKS	EU	-56	10-93	-3	03-90	-9	-10	-9	-12	-14	-16	-18	-17	-16	-17	-17	
		Euro area	-57	10-93	-1	08-00	-10	-10	-9	-12	-14	-16	-19	-17	-16	-17	-16	
	Component of the construction confidence indicator	B	-48	02-96	2	02-00	-17	-15	-19	-19	-22	-24	-27	-27	-27	-30	-28	-30
DK		-49	12-91	33	03-95	-12	-17	-19	-13	-18	-14	-11	-9	-13	-17	-19	-21	
D		-63	06-02	-7	03-91	-50	-48	-53	-57	-56	-58	-58	-57	-58	-61	-59	-63	
EL		-77	06-95	16	04-00	-17	-17	-21	-15	-12	-7	-8	-28	-24	-20	-13	-13	
E		-64	08-93	43	01-90	27	25	28	29	16	9	-4	16	17	16	16	19	
F		-74	09-93	37	10-00	18	17	16	10	11	11	11	16	10	6	3	0	
IRL		-61	06-94	68	06-97	-3	2	-7	-18	-1	-5	-23	-9	-12	-24	-38	-50	
I		-84	02-94	17	05-90	-15	-16	-12	-12	-10	-13	-18	-22	-16	-11	-6	-5	
L		-73	08-93	12	05-00	-2	-1	0	-6	-10	-12	-7	-8	-11	-19	-18	-21	
NL		-30	09-93	20	09-00	9	8	7	5	1	2	5	1	-1	-1	-6	-7	
A		-64	04-96	-22	11-99	-58	-54	-52	-52	-56	-62	-51	-48	-54	-50	-52	-49	
P		-79	05-94	-9	12-97	-23	-18	-10	-15	-19	-31	-33	-28	-27	-30	-37	-49	
FIN		-99	12-93	38	06-98	-5	-16	9	-2	-17	-27	-21	-49	-19	-24	-19	4	
S		-97	05-97	33	01-90	6	12	-6	-12	-10	-25	-23	-6	-8	-16	-34	-41	
UK		-87	06-91	-3	03-90	-11	-13	-8	-14	-13	-14	-9	-19	-14	-18	-18	-12	
EMPLOYMENT EXPECTATIONS		EU	-33	03-93	10	01-01	-1	-4	1	-2	-4	-2	-2	-3	-4	-4	-4	
		Euro area	-37	10-93	13	03-90	-3	-6	0	-4	-5	-2	-4	-3	-6	-6	-2	-5
Component of the construction confidence indicator		B	-24	11-95	19	02-90	3	2	-2	2	-6	-2	-4	-5	-7	-5	-9	-14
		DK	-31	09-91	42	03-98	-14	-15	-17	-13	-17	-13	-6	-3	-6	-9	-10	-8
		D	-59	03-96	19	02-90	-33	-35	-31	-34	-35	-35	-35	-36	-35	-36	-40	-38
	EL	-42	09-94	60	03-99	26	25	28	33	39	50	55	29	29	26	20	21	
	E	-66	03-93	54	01-99	4	-12	14	-1	0	7	5	3	-11	-15	6	10	
	F	-51	03-93	31	10-00	8	4	0	7	3	6	4	5	7	5	3	4	
	IRL	-48	10-01	60	10-00	-8	4	-12	-48	-41	-15	-29	8	32	7	28	-35	
	I	-60	10-93	28	05-02	17	20	27	18	19	22	16	16	15	22	28	15	
	L	-77	03-94	36	03-90	-8	-4	-15	-19	-7	-9	-9	-6	-2	-5	-20	-16	
	NL	-15	10-92	36	12-00	16	12	8	8	10	7	4	8	7	2	3	-2	
	A	-76	02-01	-4	02-02	-29	-31	-33	-31	-34	-30	-25	-4	-21	-26	-23	-31	
	P	-36	02-93	18	09-97	16	7	2	5	7	-1	-5	-5	-10	-12	-16	-24	
	FIN	-100	04-91	59	03-97	-48	-22	-29	-11	-21	-32	-21	-27	-17	-23	-1	22	
	S	-78	01-97	45	01-01	2	-7	-10	-25	-43	-35	-26	-34	-26	-15	-15	-39	
	UK	-72	06-91	17	12-97	9	6	13	12	7	7	9	3	8	6	3	6	
	TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	EU	-34	03-93	15	03-90	-2	0	1	-3	-4	-5	-2	1	2	-2	-4	-9
		Euro area	-40	03-93	18	03-90	-2	0	-1	-4	-4	-4	-3	2	4	-2	-5	-9
	B	-37	03-91	36	02-90	-8	7	-5	-28	2	-5	-2	-6	-9	-9	-4	-16	
	DK	-12	01-02	19	01-98	-8	-8	-11	-8	-11	-9	-12	-10	-9	-11	-8	-9	
	D	-44	03-96	19	03-90	-24	-21	-21	-25	-22	-24	-12	-15	5	-19	-31	-36	
EL	-49	12-94	61	06-98	28	18	5	7	14	12	14	23	13	11	13	1		
E	-49	07-97	59	01-99	-1	7	-1	1	-14	-3	-9	23	21	14	2	-3		
F	-64	09-93	42	08-00	10	7	5	-2	-4	1	0	2	-6	-7	-6	-9		
IRL	-45	09-91	47	05-96	-1	-8	12	-14	-4	-15	-18	-11	-14	-14	-8	-10		
I	-50	03-93	23	02-90	7	12	20	20	19	13	11	11	12	13	14	11		
L	-67	03-96	30	04-91	-11	-8	-14	-13	-1	-3	-15	-27	-21	-12	-32	-23		

TABLE 4 (continued): Survey of construction industry ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001						2002					
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date												
TREND OF	NL	-41	02-96	37	03-97	-2	-1	-3	-1	0	4	-2	-1	-7	-12	-15	-7
ACTIVITY	A	-86	04-96	15	04-99	-20	-10	-21	-24	-16	-17	-22	-4	-16	-3	-6	-18
COMPARED WITH	P	-32	01-94	24	05-97	1	2	-7	1	-5	-2	-10	-7	-15	-23	-16	-14
PRECEDING	FIN	-88	09-91	75	01-98	14	-8	5	11	12	-13	10	-22	-23	-10	28	29
MONTHS	S	-67	12-91	46	04-01	-2	3	12	-4	-8	-17	-5	-1	-6	-8	-15	-25
(continued)	UK	-69	06-91	14	04-94	-2	2	9	-1	-3	-4	3	-5	-2	2	5	-5
PRICE	EU	-20	03-93	28	02-90	14	11	9	8	4	5	4	5	9	10	8	4
EXPECTATIONS	Euro area	-24	03-93	34	02-90	10	10	6	5	0	2	-2	2	6	6	5	1
	B	-22	01-96	28	01-90	-1	-3	-9	-7	-13	-5	-7	-9	-8	-10	-8	-9
	DK	-24	08-01	0	05-98	-21	-24	-23	-20	-20	-20	-21	-14	-16	-18	-20	-20
	D	-45	03-96	45	02-90	-18	-17	-22	-24	-23	-20	-16	-14	-12	-11	-13	-15
	EL	-28	03-93	35	06-95	12	13	14	6	13	15	21	22	22	25	21	12
	E	-20	10-93	71	10-00	41	40	35	36	15	14	-1	7	27	29	33	21
	F	-60	03-93	32	10-00	7	4	4	-1	-4	-4	-7	-7	-5	-5	-12	-14
	IRL	-61	03-02	58	03-00	-23	-26	-24	-29	-34	-52	-33	-59	-61	-35	-48	-49
	I	-16	07-93	63	06-90	28	24	22	23	22	25	21	22	25	24	26	22
	L	-67	05-93	29	11-00	2	-2	-3	-16	-32	-29	-26	-29	-29	-30	-37	-33
	NL	3	03-93	69	04-01	49	45	41	43	38	35	34	36	32	24	28	24
	A	-53	04-96	18	06-91	-30	-27	-30	-34	-27	-15	-33	-17	-17	-11	-15	-18
	P	-24	02-93	48	01-91	6	5	14	-1	1	-9	-1	0	8	-3	-2	-7
	FIN	-45	06-91	65	05-97	-36	-9	-20	-27	-36	-19	-37	-10	-7	-21	-11	-7
	S	-75	08-91	33	01-01	12	-19	-7	-5	-17	-7	-6	-5	-7	-8	-24	-20
	UK	-56	12-90	39	12-97	33	27	26	26	27	25	31	27	29	31	25	23

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

TABLE 5: Results of business surveys in the retail trade ^{(a)(b)}

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001						2002					
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date												
RETAIL TRADE	EU	-18	12-92	6	06-00	-2	-4	-4	-7	-6	-6	-8	-10	-11	-8	-10	-11
CONFIDENCE	Euro area	-21	03-93	8	07-90	-4	-8	-6	-9	-9	-10	-11	-15	-15	-15	-15	-16
INDICATOR	B	-25	05-93	12	04-90	4	-7	-4	-8	-12	-7	-4	-12	-5	-6	-1	-4
	DK	-6	10-01	37	11-94	9	1	1	-6	6	13	10	13	18	21	18	17
	D	-44	02-02	21	02-91	-16	-21	-19	-19	-22	-26	-29	-44	-35	-39	-40	-37
	EL	-24	06-95	23	08-00	4	1	0	-3	-4	-6	-8	-1	0	7	6	8
	E	-36	02-93	10	06-00	2	1	3	-3	-6	-1	-3	-2	-3	-2	-2	-3
	F	-37	01-93	5	10-94	-12	-13	-14	-15	-16	-19	-13	-18	-21	-19	-17	-18
	IRL	-8	06-02	23	06-00	2	3	4	-3	1	3	13	3	3	2	-1	-8
	I	-19	10-96	39	10-95	7	2	7	2	3	3	-3	4	-7	-2	-3	-5
	NL	1	03-95	29	10-99	23	21	23	18	22	21	22	23	21	19	16	13
	A	-24	07-97	4	07-00	-7	-10	-4	-9	-10	-2	-11	-5	-13	-14	-20	-18
	P	-22	05-93	4	07-99	-12	-13	-12	-13	-15	-11	-14	-16	-14	-10	-14	-17
	FIN	-17	11-00	8	05-97	-5	-4	-4	-8	2	3	-1	-1	3	-6	2	-1
	S	-8	10-01	27	04-00	-1	-5	-8	-8	0	2	5	6	9	16	13	14
	UK	-27	09-92	19	04-02	9	12	7	-1	7	10	6	8	3	19	8	5
PRESENT	EU	-27	06-93	19	07-90	3	-1	-2	-7	-5	-5	-8	-15	-12	-10	-12	-13
BUSINESS	Euro area	-29	12-94	24	07-90	0	-7	-8	-11	-10	-12	-15	-24	-19	-22	-21	-20
SITUATION	B	-41	10-95	29	06-00	14	-11	4	-5	-6	-4	-9	-20	1	-12	0	-5
	DK	-1	10-01	57	11-94	22	-1	0	-1	10	18	16	22	28	34	34	24
Component of the	D	-66	02-02	46	11-90	-20	-22	-30	-23	-29	-33	-35	-66	-50	-57	-53	-50
retail trade	EL	-50	06-95	11	08-00	-16	-17	-15	-9	-13	-18	-25	-12	-14	-7	-7	-9
confidence indicator	E	-72	07-93	4	06-00	-10	-8	-2	-11	-15	-6	-15	-13	-12	-18	-2	-12
	F	-64	02-93	16	09-98	-18	-23	-28	-34	-32	-31	-28	-31	-29	-27	-27	-20
	IRL	-5	11-98	36	06-98	-4	2	8	3	13	10	16	2	7	8	3	-4
	I	-42	02-95	73	02-93	37	19	18	13	17	8	4	4	4	3	-7	-6
	NL	4	03-95	57	10-99	50	47	51	44	51	49	51	47	43	43	35	34
	A	-27	06-97	13	07-00	-4	-6	1	-4	-3	3	-4	2	-12	-16	-23	-19
	P	-39	11-93	3	07-99	-29	-31	-30	-30	-31	-21	-34	-30	-32	-25	-30	-36
	FIN	-15	11-00	23	12-01	15	14	14	7	23	23	17	13	20	3	17	17
	S	-21	10-96	34	07-00	-2	-6	-12	-10	7	6	5	-1	3	21	11	7
	UK	-57	09-92	40	04-02	18	30	31	10	22	28	19	21	14	40	23	12

TABLE 5 (continued): Results of business surveys in the retail trade^(a)
Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001								2002					
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date												
VOLUME OF STOCKS	EU	10	05-93	23	10-96	16	16	15	15	15	17	16	18	22	17	19	16
	Euro area	7	01-91	23	10-96	16	16	15	14	14	17	15	17	21	19	19	16
Component of the retail trade confidence indicator	B	-4	09-90	32	03-92	11	14	17	16	14	9	11	17	11	11	8	11
	DK	-1	05-98	32	04-00	19	13	13	25	20	15	18	15	12	14	18	11
	D	4	02-91	43	02-02	22	25	17	22	25	29	23	43	38	40	38	31
	EL	-4	08-00	41	12-93	15	16	14	17	24	18	18	18	16	5	7	19
	E	-8	02-96	16	07-92	2	4	6	5	7	6	7	6	9	8	15	4
	F	-3	10-93	21	09-98	12	13	14	11	10	15	8	11	13	14	13	17
	IRL	-5	06-00	25	08-98	8	7	11	12	9	13	0	10	16	10	12	15
	I	-8	10-99	43	10-96	20	18	18	11	8	10	17	0	22	7	7	3
	NL	5	07-99	17	11-95	9	10	8	10	9	10	9	9	7	10	10	9
	A	-2	01-00	36	01-96	20	24	20	22	26	18	30	21	26	21	23	26
	P	-3	06-96	25	06-90	10	7	4	7	14	14	9	10	7	9	6	6
	FIN	22	11-01	40	08-00	31	26	26	27	22	23	27	26	25	31	26	27
	S	18	04-00	44	06-98	36	34	34	32	29	30	22	21	26	21	21	19
	UK	4	04-93	33	02-91	12	12	12	15	16	16	18	20	24	10	19	17
EXPECTED BUSINESS SITUATION	EU	-16	03-93	18	06-00	8	4	5	0	1	4	1	3	0	2	0	-3
	Euro area	-23	03-93	17	06-00	3	0	6	-1	-3	-1	-4	-3	-6	-5	-6	-11
Component of the retail trade confidence indicator	B	-18	07-93	22	04-98	10	4	2	-3	-17	-7	8	1	-6	4	5	3
	DK	7	10-01	71	07-94	25	16	16	7	29	35	31	31	38	43	37	39
	D	-30	06-02	26	12-90	-5	-17	-11	-13	-12	-16	-29	-22	-17	-21	-29	-30
	EL	-4	06-95	60	06-00	42	37	30	18	26	19	18	26	30	34	31	51
	E	-34	02-93	34	04-91	18	15	17	6	3	10	14	14	11	20	11	6
	F	-50	03-93	11	10-94	-7	-4	-1	0	-6	-11	-3	-11	-20	-15	-12	-16
	IRL	-6	06-02	44	11-97	18	14	16	-1	-1	13	23	17	17	9	6	-6
	I	-20	03-93	59	06-96	4	6	20	3	1	12	3	7	-2	-2	4	-7
	NL	2	06-93	41	10-99	27	27	25	21	24	23	23	31	27	24	24	14
	A	-21	05-96	15	07-00	2	1	7	-1	0	8	1	4	0	-5	-13	-8
	P	-10	06-02	39	01-90	3	0	-1	-1	1	3	0	-7	-3	3	-6	-10
	FIN	-4	10-01	39	05-97	2	0	1	-4	4	8	6	9	14	11	16	8
	S	19	10-01	67	04-00	36	24	21	19	22	31	32	39	49	48	50	55
	UK	-25	10-98	40	01-97	22	18	1	2	16	18	18	24	19	28	21	20
INTENTIONS OF PLACING ORDERS	EU	-11	05-95	15	01-90	-1	-3	-5	-8	-6	-4	-2	-4	-1	-3	-7	-6
	Euro area	-15	10-97	17	01-90	-6	-8	-10	-11	-10	-10	-6	-8	-6	-10	-13	-12
Component of the retail trade confidence indicator	B	-27	05-93	15	03-90	-2	-11	-13	-12	-20	-10	-4	-13	-7	2	-6	-3
	DK	-12	10-01	58	07-94	7	3	4	-12	6	15	10	12	16	17	11	12
	D	-37	05-02	21	02-91	-17	-23	-18	-15	-21	-23	-33	-28	-27	-31	-37	-30
	EL	-23	04-93	38	06-96	7	7	8	13	-4	-8	-1	11	8	19	12	18
	E	-31	02-93	21	01-90	15	10	8	2	2	1	12	7	9	7	-5	3
	F	-37	01-93	11	10-99	-11	-14	-17	-18	-11	-10	-7	-8	-9	-13	-11	-9
	IRL	-29	06-02	27	08-00	-14	-9	1	-17	-13	-8	6	-6	-8	-21	-23	-29
	I	-24	10-97	69	04-92	2	3	-4	-7	0	-1	17	7	17	6	4	-3
	NL	-13	07-93	25	08-99	11	10	9	8	10	9	5	12	8	7	10	0
	A	-42	03-99	-16	06-00	-28	-29	-28	-32	-33	-27	-31	-24	-27	-29	-32	-34
	P	-41	10-93	12	11-98	-18	-12	-15	-16	-25	-17	-19	-35	-20	-15	-24	-30
	FIN	-16	04-00	6	05-97	-8	-11	-8	-13	-7	-8	-12	-9	-7	-9	-9	-6
	S	-17	10-01	52	03-00	-4	-1	-13	-17	-12	-7	-3	-2	1	19	11	16
	UK	-37	03-91	34	10-96	25	23	21	6	13	27	17	17	23	25	20	19
EMPLOYMENT EXPECTATIONS	EU	-14	12-92	12	08-00	1	-2	1	2	1	4	1	0	2	3	-4	-3
	Euro area	-12	02-97	13	08-00	-1	-3	4	3	1	4	1	-2	1	-1	-7	-6
Component of the retail trade confidence indicator	B	-13	12-92	16	07-90	7	6	9	5	6	5	1	6	2	9	4	10
	DK	-8	05-01	28	05-00	1	3	1	2	3	6	6	7	8	10	5	7
	D ^(c)	-30	05-02	15	03-98	-15	-15	-16	-6	-6	-6	-15	-16	-12	-19	-30	-23
	EL	-8	09-00	62	03-98	14	9	5	7	4	1	24	8	21	6	20	28
	E	-19	09-93	8	12-98	3	4	2	2	0	3	4	3	2	3	-2	2
	F	-14	06-92	12	10-00	6	5	4	9	2	7	3	0	2	4	-1	3
	IRL	-8	06-02	21	03-98	6	2	2	1	3	11	4	2	-6	-4	-4	-8
	I	-34	02-97	54	02-00	2	-6	28	10	9	14	16	8	15	12	4	-4
	NL	-6	06-95	13	01-00	5	8	7	6	6	6	5	5	8	6	4	3
	A	-20	03-99	71	01-96	-10	-12	-6	-13	-10	-5	-11	-9	-10	-11	-11	-10
	P	-16	12-93	13	09-97	-4	-6	-3	-4	-5	-1	-4	-10	-7	-2	-11	-9
	FIN	-15	05-01	7	03-98	-5	-9	-1	-6	-5	-2	-1	3	2	-2	0	-1
	S	-34	10-96	23	06-00	-8	-13	-10	-13	-12	-11	-7	1	-4	1	1	2
	UK	-32	12-91	25	10-97	13	7	-7	-2	4	9	3	6	6	23	12	9

(a) United Kingdom: refers to the volume of sales for the time of the year.

(b) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(c) Quarterly data, seasonally adjusted monthly.

TABLE 6: Monthly survey of services — Monthly questions ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001						2002					
		Min.		Max.													
		Value	Date	Value	Date	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
SERVICES CONFIDENCE INDICATOR	EU	-4	11-01	32	06-00	17	13	11	-1	-4	-3	1	3	8	9	7	4
	Euro area	-6	11-01	34	08-98	17	14	12	-2	-6	-5	1	3	9	8	8	4
	B	-7	12-01	33	03-98	8	7	0	-7	0	-7	4	4	0	0	5	-3
	DK⁽ⁿ⁾	7	10-01	40	07-00	23	21	10	7	11	12	21	24	28	30	25	22
	D	-19	11-01	52	03-99	16	12	9	-10	-19	-17	-12	-7	-2	-3	-8	-13
	EL	1	06-02	62	08-00	47	47	48	6	4	3	9	15	11	1	3	1
	E	20	12-01	56	06-98	39	28	35	33	25	20	30	31	22	29	27	28
	F	-22	06-93	25	06-90	4	2	-1	-10	-12	-12	-9	-9	-3	2	3	4
	IRL	-1	11-01	43	08-98	18	11	8	0	-1	0	2	10	7	14	13	9
	I	-6	11-01	44	02-98	22	21	21	-4	-6	-1	11	12	28	21	23	15
	NL	4	01-96	35	03-99	21	24	21	18	18	18	14	15	13	20	16	16
	A	0	01-02	30	03-98	9	6	6	1	1	5	0	8	8	10	12	13
	P	0	04-02	29	06-01	15	12	8	1	5	2	8	5	8	0	6	7
	FIN	-6	11-96	61	09-00	42	10	12	7	11	6	30	27	34	23	24	15
	S	-21	11-01	46	02-01	-2	-8	-12	-18	-21	-19	-17	-14	-16	-11	-10	-11
	UK	5	10-01	37	11-97	19	11	9	5	6	10	7	7	14	15	:	:
ASSESSMENT OF BUSINESS CLIMATE	EU	-8	11-01	36	06-00	18	13	12	-5	-8	-7	-2	0	6	4	4	-2
	Euro area	-7	11-01	39	09-00	21	17	17	-3	-7	-5	1	3	9	5	5	-1
	B	-27	12-01	28	01-98	-13	-8	-16	-25	-16	-27	-16	-16	-22	-23	-15	-21
	DK⁽ⁿ⁾	3	10-01	42	08-00	22	23	4	3	11	13	19	17	23	20	26	22
	D	-25	06-02	63	12-98	26	23	20	-5	-15	-10	-12	-11	-6	-12	-16	-25
	EL	-36	04-02	58	09-00	12	11	11	-26	-27	-28	-25	-22	-26	-36	-33	-22
	E	19	11-96	67	04-00	43	27	39	37	29	20	24	43	23	32	34	23
	F	-35	09-96	29	06-00	-2	-4	-6	-18	-17	-17	-13	-10	-6	0	2	1
	IRL	3	11-01	53	02-00	32	25	15	8	3	5	8	15	19	16	10	4
	I	-18	11-01	45	02-01	25	24	23	-18	-18	-15	20	11	40	22	24	14
	NL	-26	07-93	70	12-00	56	53	53	47	47	52	40	44	41	36	30	29
	A	-4	10-96	30	06-98	8	4	12	9	8	10	1	7	4	9	14	18
	P	-6	04-02	24	11-97	8	17	13	10	7	12	10	8	13	-6	1	1
	FIN	-11	01-02	79	05-98	22	2	-2	2	-1	0	-11	-1	1	-6	1	-1
	S	-60	01-02	40	12-00	-31	-32	-41	-51	-58	-57	-60	-51	-53	-45	-47	-49
	UK	-13	06-99	27	12-97	8	-1	-4	-9	-9	-7	-8	-9	-1	4	:	:
EVOLUTION OF DEMAND IN RECENT MONTHS	EU	-11	01-02	32	03-98	11	5	4	-5	-5	-7	-11	-10	-7	2	2	3
	Euro area	-15	01-02	33	03-00	10	4	5	-6	-7	-11	-15	-14	-10	1	2	3
	B	-7	04-02	41	11-97	15	5	0	-3	9	-2	16	11	-4	-7	13	-3
	DK⁽ⁿ⁾	4	11-01	37	07-00	18	18	12	4	4	11	13	19	22	32	24	22
	D	-32	02-02	43	09-98	9	-1	0	-11	-21	-20	-32	-32	-24	-6	-8	-12
	EL	10	06-02	71	06-01	57	57	57	19	17	16	27	27	21	13	15	10
	E	1	12-01	56	06-98	32	15	25	21	12	1	17	17	11	20	14	19
	F	-33	03-97	36	01-90	6	3	0	0	-4	-7	-12	-17	-13	3	6	12
	IRL	-13	12-01	45	08-98	6	0	-5	-6	-13	-13	-10	-4	5	6	5	5
	I	-20	01-02	38	03-01	11	11	11	-19	-8	-13	-20	-9	0	-2	3	9
	NL	-49	03-01	50	06-98	-31	-24	-19	-2	1	-10	-24	-26	-32	-8	-11	-5
	A	-16	01-02	35	03-98	8	2	3	-6	-9	-6	-16	-3	-1	4	8	6
	P	-14	04-02	26	06-01	11	9	13	0	1	-9	-2	-10	-4	-14	-2	-2
	FIN	-19	10-01	83	04-01	52	25	28	-19	22	15	44	56	44	58	33	15
	S	-19	10-01	53	01-01	5	1	-14	-19	-8	1	10	-4	-8	-6	3	6
	UK	1	04-02	43	01-97	16	10	5	4	6	7	1	3	8	1	:	:
EVOLUTION OF DEMAND EXPECTED IN THE MONTHS AHEAD	EU	0	11-01	37	06-98	23	21	17	7	0	5	17	19	25	21	16	11
	Euro area	-4	11-01	38	05-00	21	20	15	3	-4	1	18	21	27	19	16	11
	B	6	11-01	51	01-95	23	24	17	8	6	7	13	17	26	30	18	16
	DK⁽ⁿ⁾	10	12-01	44	07-00	27	23	15	13	17	10	30	37	39	39	25	21
	D	-22	11-01	59	09-00	12	15	6	-14	-22	-21	9	21	24	9	0	-2
	EL	16	06-02	75	09-01	73	74	75	24	22	21	24	39	39	27	27	16
	E	30	12-96	59	06-98	43	41	41	41	34	39	50	32	32	36	34	42
	F	-17	09-93	32	03-01	7	7	3	-13	-15	-13	-1	0	10	2	1	0
	IRL	-2	03-02	45	06-98	15	7	13	-2	6	8	9	19	-2	19	25	19
	I	-6	09-00	57	06-01	29	29	28	26	7	24	33	35	44	42	41	22
	NL	-4	01-96	54	07-00	38	43	29	8	6	11	26	28	31	33	28	24
	A	-1	10-01	34	06-98	11	11	4	-1	4	10	14	21	20	16	14	14
	P	-8	10-01	40	06-01	25	9	-1	-8	8	3	15	16	15	20	19	22
	FIN	-12	11-96	71	01-01	53	2	10	38	13	2	56	25	56	18	38	32
	S	-2	01-02	66	02-01	21	8	20	15	4	0	-2	12	12	17	14	9
	UK	16	06-00	58	10-97	33	25	25	20	20	29	28	26	34	40	:	:

TABLE 6 (continued): **Monthly survey of services — Monthly questions** ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001						2002					
		Min.		Max.		July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
		Value	Date	Value	Date												
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	EU	-5	12-01	25	05-00	11	7	8	2	-1	-5	0	-3	1	1	2	2
	Euro area	-6	12-01	26	03-99	11	8	9	2	-1	-6	0	-3	2	2	3	2
	B	-13	04-02	30	08-98	7	4	5	1	-8	-11	-5	-2	-13	-13	-4	-10
	DK⁽ⁿ⁾	1	11-01	23	06-00	9	11	4	3	1	1	5	6	6	7	6	5
	D	-14	12-01	44	03-99	8	5	5	-6	-10	-14	-10	-11	-8	-7	-5	-6
	EL	-42	06-01	44	06-00	-38	-39	-41	-1	-1	0	-4	-11	-10	-1	11	9
	E	6	06-02	45	08-98	25	10	24	21	11	12	12	25	7	11	16	6
	F	-27	06-93	23	03-00	9	8	8	-4	-6	-11	-5	-8	6	4	7	8
	IRL	-8	01-02	25	02-98	0	-6	0	-4	-5	-4	-8	-5	-4	-5	-3	0
	I	-6	06-01	24	06-00	11	12	12	10	8	2	12	-3	12	5	2	8
	NL	2	03-94	66	06-98	20	18	14	9	9	8	4	8	7	14	14	8
	A	-5	01-02	18	06-00	4	-1	2	-3	0	-3	-5	-3	-2	0	-1	-1
	P	-18	03-02	28	07-98	1	-5	-3	2	-7	-6	-4	-15	-18	-9	-5	-8
	FIN	-26	04-97	91	11-97	49	25	17	22	44	20	27	8	4	26	-1	6
	S	-37	01-02	42	01-01	1	-16	-18	-7	-20	-29	-37	-29	-29	-28	-20	-23
	UK	3	10-01	27	06-00	10	9	6	3	4	4	6	5	5	5	:	:
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	EU⁽ⁿ⁾	-3	11-01	26	01-01	11	7	4	1	-3	-1	8	9	12	11	9	5
	Euro area⁽ⁿ⁾	-4	11-01	28	04-00	9	6	2	-1	-4	-3	5	8	11	10	10	6
	B	-8	01-02	34	11-99	20	14	4	-6	-4	-8	-8	-4	0	3	-2	-4
	DK⁽ⁿ⁾	2	09-01	20	06-00	11	6	2	6	3	5	10	14	17	8	13	8
	D⁽ⁿ⁾	-10	10-01	15	02-01	1	0	-1	-10	-9	-9	-1	2	5	1	-2	-5
	EL	-33	06-01	47	06-99	-21	-21	-22	3	3	4	-17	-5	-5	19	21	24
	E	3	11-01	41	04-00	25	17	30	18	3	10	22	24	7	12	18	17
	F	-31	06-97	21	06-98	4	0	-15	6	-1	-2	-4	2	2	7	7	9
	IRL	-4	12-01	31	04-98	7	0	2	0	0	-4	0	5	4	3	15	8
	I	-6	01-97	34	06-00	12	12	12	8	7	6	9	6	15	14	20	8
	NL	5	10-01	40	03-99	20	16	15	5	9	11	12	12	15	17	14	14
	A	-3	10-01	27	09-98	11	4	2	-3	-2	4	1	2	2	2	2	3
	P	-10	02-02	30	05-98	1	-6	-7	3	-6	-4	-8	-10	0	-2	1	-4
	FIN	-31	11-96	82	12-00	31	5	8	60	-1	8	2	-10	5	3	13	-2
	S	-35	11-01	62	09-00	10	-12	-11	-19	-35	-30	-17	-15	-18	-10	-17	-15
	UK	3	06-00	33	06-98	20	20	16	14	11	18	20	15	22	25	:	:

(a) The indicator is the arithmetic average of the balances (%) for the questions on business climate and recent and expected evolution of demand.

(n) Not seasonally adjusted.

TABLE 7: Industrial investment survey - all branches *

% change in value in relation to preceding year											
Year	2000				2001				2002		
	Oct./ Nov. 1999	Mar./ Apr. 2000	Oct./ Nov. 2000	Mar./ Apr. 2001	Oct./ Nov. 2000	Mar./ Apr. 2001	Oct./ Nov. 2001	Mar./ Apr. 2002	Oct./ Nov. 2001	Mar./ Apr. 2002	
EU	3	7	7	8	5	5	1	1	-2	-4	
Euro area	4	7	7	9	5	4	0	1	-3	-5	
B	18	8	-1	3	22	8	1	0	1	-5	
DK	-5	11	15	12	2	16	7	1	2	10	
D	1	3	6	6	4	4	3	3	-2	-1	
GR	20	26	12	13	16	7	-30	-13	37	10	
E	8	5	7	4	8	9	-3	-1	-2	-6	
F	2	11	10	8	4	6	2	-1	-5	-2	
IRL	-3	-31	-8	8	8	11	1	5	-10	11	
I	7	6	7	20	2	-6	-8	3	-8	-19	
L	1	10	-5	-5	36	50	34	38	-8	-14	
NL	5	22	13	4	5	17	1	-6	12	21	
A	1	20	19	3	1	18	11	0	-3	-6	
P	8	4	-6	-9	-12	-17	-16	:	2	:	
FIN	10	20	15	24	16	28	19	19	-9	-11	
S	-11	12	7	3	4	6	-3	-6	-7	2	
UK	2	5	4	4	7	5	7	0	4	-3	

TABLE 8: Industrial investment survey - all branches *

% change in volume ^(a) in relation to preceding year											
Year	2000				2001				2002		
	Oct./ Nov. 1999	Mar./ Apr. 2000	Oct./ Nov. 2000	Mar./ Apr. 2001	Oct./ Nov. 2000	Mar./ Apr. 2001	Oct./ Nov. 2001	Mar./ Apr. 2002	Oct./ Nov. 2001	Mar./ Apr. 2002	
EU	1	5	5	6	3	3	-1	-1	-4	-6	
Euro area	2	5	5	7	3	2	-2	0	-4	-6	
B	13	4	-5	-1	20	5	-1	-2	-1	-7	
DK	-8	8	12	9	2	16	7	1	1	8	
D	0	2	5	5	4	4	3	3	-2	-1	
GR	15	21	8	8	13	4	-32	-15	35	8	
E	1	-2	0	-3	5	6	-6	-4	-5	-8	
F	1	10	9	6	3	4	0	-3	-6	-3	
IRL	-11	-36	-15	-1	1	4	-6	-2	-15	6	
I	5	4	4	17	0	-7	-10	1	-10	-20	
L	-1	8	-7	-7	33	46	31	35	-10	-17	
NL	1	17	9	0	0	11	-4	-11	8	17	
A	0	19	18	2	1	17	10	-1	-3	-7	
P	2	-2	-11	-14	-14	-19	-19	:	0	:	
FIN	4	14	9	18	11	23	14	15	-10	-12	
S	-12	10	5	1	1	3	-6	-8	-9	0	
UK	1	4	3	3	5	3	5	-2	1	-5	

(a) The changes in volume are calculated by dividing the changes in value, based on the surveys, by the corresponding deflators for gross capital formation. For 2001 and 2002 forecast deflator is used.

TABLE 9: Industrial investment survey by branch *

Results of March/April 2002 investment survey, % change in value, over the preceding year																
	Intermediate goods		Motor vehicles		Investment goods		Durable cons. goods		Food & beverages		Non-durable cons. goods		Consumer goods		Total, all man. industry	
	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
EU	3	-11	12	1	4	3	0	-4	-1	6	-3	12	-6	5	1	-4
Euro area	4	-12	11	0	6	4	2	-8	-5	7	2	14	-3	5	1	-5
B	8	-8	-43	1	3	25	10	-15	2	-4	3	-13	5	-14	0	-5
DK	-11	19	15	-22	30	17	-16	14	-5	18	18	-7	5	4	1	10
D	2	-4	14	5	11	3	0	0	0	-2	-7	1	-6	1	3	-1
GR	-4	2	-45	56	25	-16	5	-9	-30	24	-28	16	-27	14	-13	10
E	19	-19	30	-4	10	48	40	-16	-48	-2	18	-2	-20	-5	-1	-6
F	-6	-9	8	-4	4	2	9	-2	-6	5	1	11	-1	7	-1	-2
IRL	-17	-25	7	34	14	24	29	-23	18	64	25	-2	22	29	5	11
I	12	-36	2	-20	-6	4	-11	-13	4	14	4	28	-2	7	3	-19
L	12	36	7	9	-14	-9	788	-78	55	-52	148	-78	128	-73	38	-14
NL	-22	44	38	6	15	-1	-9	-13	-4	27	12	9	3	11	-6	21
A	-2	-4	-2	28	20	-40	3	-11	-5	-1	-23	60	-11	14	0	-6
P	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
FIN	32	-20	97	-35	-14	-5	0	-59	42	24	5	7	22	13	19	-11
S	-6	-3	28	28	-15	-15	-19	-35	2	-7	-23	21	-22	7	-6	2
UK	2	-10	13	-3	1	-3	-1	27	19	-1	-20	5	-16	9	0	-3

* Provisional data

Source: European Commission Investment Surveys.

TABLE 10: Business and consumer surveys in the accessing countries (AC) (s.a.)^(a)

		Since 01/1990				2001						2002					
		Min.		Max.													
		Value	Date	Value	Date	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
INDUSTRIAL	AC total	-21	03-99	4	11-97	-10	-14	-11	-16	-16	-14	-10	-10	-8	-12	-10	-11
CONFIDENCE	BG	-30	06-93	8	11-95	-2	-2	-2	-11	-7	-8	-9	-5	-5	-4	-1	-1
INDICATOR	CY⁽ⁿ⁾	-2	01-02	10	06-01	-2	0	7	-2	6	4	-2	5	7	8	4	3
	CZ	-31	03-99	27	06-00	6	0	1	-9	-10	0	2	-1	4	-7	-1	0
	EE	-31	07-92	19	03-01	9	9	7	2	3	0	5	11	18	15	15	14
	HU	-15	05-99	8	04-98	-7	-6	-8	-11	-13	-12	-12	-11	-10	-10	-3	-6
	LV	-44	04-93	6	03-02	2	2	0	-1	-2	-5	4	4	6	-2	-1	-1
	LT	-37	11-98	0	07-95	-11	-6	-9	-7	-8	-6	-7	-7	-8	-8	-9	-14
	PL	-29	10-01	8	10-97	-23	-28	-23	-29	-28	-28	-21	-20	-18	-20	-19	-23
	RO	-22	09-92	28	06-96	0	0	1	-1	-1	-1	2	2	3	-6	-5	-5
	SK	-23	12-95	26	05-96	10	5	3	2	-7	2	6	-1	12	1	6	1
	SI	-21	03-99	18	06-00	-4	-6	-6	-11	-8	-9	-8	-4	-6	-7	-3	-4
CONSUMER	AC total⁽ⁿ⁾	-28	12-01	-22	09-01	-25	-27	-22	-24	-25	-28	-25	-26	-26	-26	-23	-25
CONFIDENCE	BG⁽ⁿ⁾	-36	03-02	-12	08-01	-13	-12	-20	-30	-31	-31	-32	-35	-36	-31	-30	-31
INDICATOR	CY⁽ⁿ⁾	-38	10-01	-9	06-01	-22	-17	-26	-38	-31	-21	-18	-19	-22	-18	-25	-22
	CZ	-36	03-98	1	04-01	-5	-6	-6	-3	-4	-4	-2	-4	-5	-5	-5	-4
	EE	-56	04-93	-7	06-02	-17	-7	-14	-17	-20	-19	-10	-9	-8	-7	-7	-7
	HU	-59	04-95	-1	04-02	-19	-20	-19	-18	-16	-14	-17	-13	-6	-1	-2	-2
	LV⁽ⁿ⁾	-48	03-93	2	09-01	-6	-4	2	-2	0	2	-2	-5	-4	-3	-5	-2
	LT⁽ⁿ⁾	-33	05-01	-21	06-02	-24	-24	-25	-30	-28	-26	-22	-25	-24	-22	-21	-21
	PL⁽ⁿ⁾	-40	08-01	-27	09-01	-35	-40	-27	-31	-33	-39	-37	-36	-38	-39	-35	-37
	RO⁽ⁿ⁾	-32	04-02	-20	06-01	-21	-22	-23	-26	-27	-24	-27	-27	-29	-32	-28	-31
	SK⁽ⁿ⁾	-48	09-99	-23	05-00	-32	-28	-29	-31	-27	-28	-27	-27	-27	-29	-29	-32
	SI⁽ⁿ⁾	-29	06-99	-12	06-01	-14	-15	-13	-16	-18	-15	-16	-24	-24	-23	-21	-17
CONSTRUCTION	AC total	-64	06-93	-2	09-96	-33	-33	-34	-36	-35	-27	-35	-35	-36	-37	-37	-34
CONFIDENCE	BG	-56	10-93	-7	02-02	-21	-21	-24	-17	-16	-16	-17	-7	-18	-25	-22	-15
INDICATOR	CY⁽ⁿ⁾	9	06-02	11	05-02	:	:	:	:	:	:	:	:	:	:	11	9
	CZ	-64	06-99	3	06-95	-8	-12	-17	-10	-10	-16	-14	-13	-14	-5	-6	2
	EE⁽ⁿ⁾	-46	03-99	31	09-98	:	:	:	:	:	:	:	:	:	:	27	27
	HU	-21	07-96	12	09-98	1	1	2	-7	-7	-8	-3	-4	-7	-3	-4	-3
	LV	-64	07-93	-10	06-02	-30	-29	-29	-32	-32	-31	-18	-14	-14	-22	-16	-10
	LT	-76	09-00	-14	09-98	-48	-48	-47	-45	-45	-45	-44	-44	-43	-29	-20	-24
	PL	-63	04-02	-23	03-98	-55	-55	-56	-57	-54	-32	-56	-59	-61	-63	-62	-62
	RO	-60	09-99	35	06-96	-22	-23	-27	-19	-20	-20	-2	-4	-7	-20	-24	-29
	SK	-86	07-99	18	03-97	-43	-41	-38	-39	-36	-38	-33	-26	-21	-23	-20	-18
	SI⁽ⁿ⁾	-28	05-02	-27	06-02	:	:	:	:	:	:	:	:	:	:	-28	-27
RETAIL TRADE	AC total	-4	11-01	9	10-97	-1	-2	-4	-2	-4	-3	-3	0	1	0	1	0
CONFIDENCE	BG	5	11-00	32	07-00	20	17	18	14	15	13	13	13	15	13	11	14
INDICATOR	CY⁽ⁿ⁾	-15	06-02	-8	05-02	:	:	:	:	:	:	:	:	:	:	-8	-15
	CZ	-2	02-99	26	04-01	18	21	16	20	18	24	23	21	19	21	25	23
	EE⁽ⁿ⁾	-37	03-99	17	06-02	:	:	:	:	:	:	:	:	:	:	11	17
	HU	-15	12-01	9	02-98	-9	-6	-9	-11	-10	-15	-10	-9	-7	-10	-3	-5
	LV	1	12-96	13	12-98	4	4	4	7	7	7	8	8	7	9	12	10
	LT	-25	09-00	6	09-98	-17	-17	-17	-5	-4	-4	-7	-7	-6	2	4	3
	PL	-19	01-02	7	07-98	-13	-13	-17	-14	-18	-17	-19	-12	-10	-11	-10	-11
	RO	1	06-99	36	12-97	11	11	10	11	10	10	16	16	16	21	15	9
	SK	-17	11-94	34	11-98	21	19	17	19	15	23	23	24	17	9	7	9
	SI	3	08-01	22	04-99	6	3	4	5	7	7	8	7	11	4	10	10

(a) All data are balances.

(n) Not seasonally adjusted.

Source: Surveys conducted by national statistical (and other) institutes and harmonised by European Commission.