



BUSINESS AND CONSUMER SURVEY RESULTS

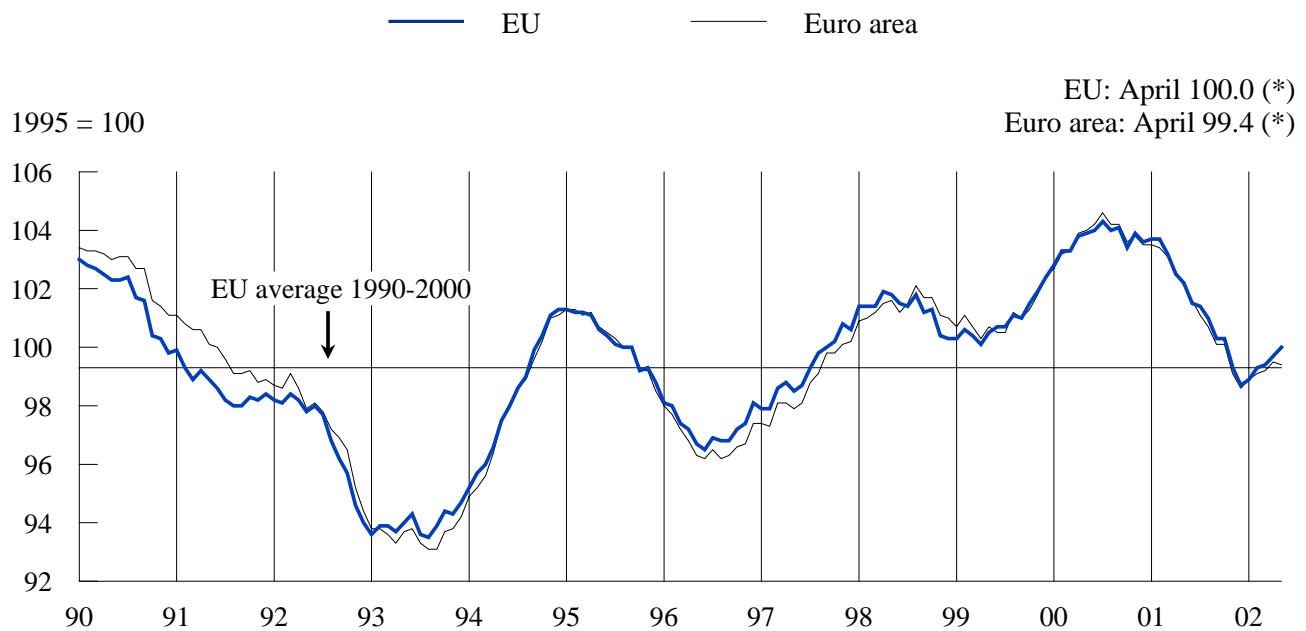
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GRAPH 1: **Economic sentiment indicator (s.a.)**



(*) Provisional data

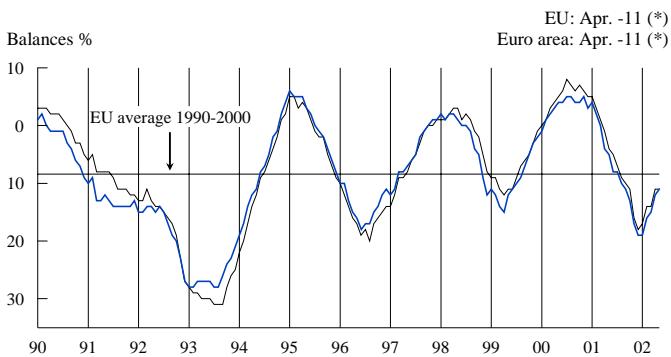
The economic sentiment indicator increased in the EU

The **economic sentiment indicator** went up again in the EU in April. It increased by 0.3 percentage points to reach 100. However, for the euro area, the economic sentiment indicator fell slightly (by 0.1 percentage points), from 99.5 in March to 99.4 in April. The change in the economic sentiment indicator between April and March was positive in *Italy* (0.1 percentage points), *Finland* (0.1), *Sweden* (0.2), and, especially, in *Denmark* (0.4), *Spain* (0.3) and the *UK* (0.7). The indicator remained stable in *France* and *Austria*, but decreased in the *Netherlands* (0.3), *Ireland* (0.2), *Portugal* (0.2) and to a much lesser extent (by 0.1 percentage points) in *Belgium*, *Germany*, and *Greece*.

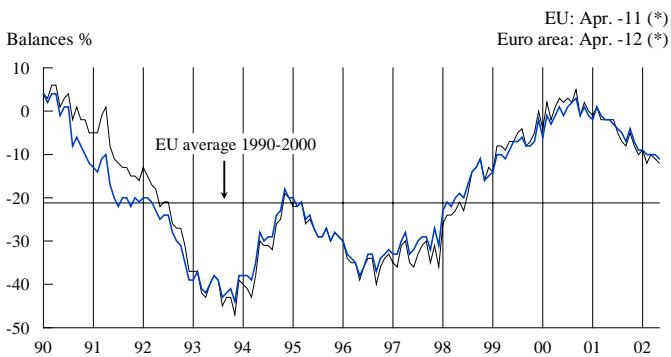
GRAPHS 2-5: Economic sentiment indicator components (s.a.)

EU Euro area

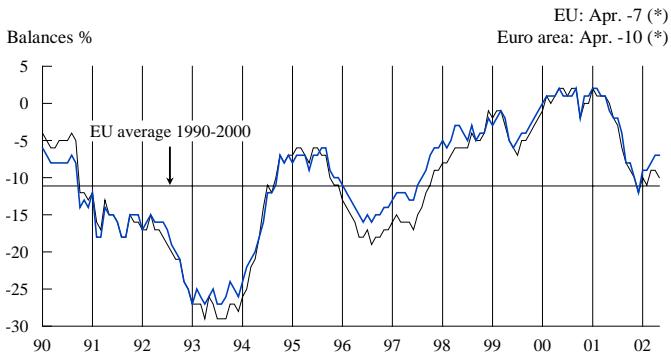
GRAPH 2: Industrial confidence indicator



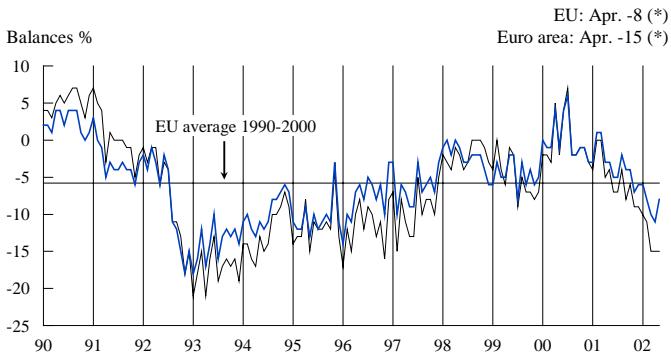
GRAPH 4: Construction confidence indicator



GRAPH 3: Consumer confidence indicator



GRAPH 5: Retail trade confidence indicator



(*) Provisional data

Such positive developments in the EU are attributable to the favourable evolution observed in the *industrial* and *retail trade confidence* components. While the *consumer confidence indicator* remained unchanged, that of the *construction sector* fell by 1 percentage point. However, in the case of the euro area, these two last components recorded a fall of 1 percentage point, while *industrial* and *retail trade* confidence did not change at all between March and April.

The *industrial confidence indicator* increased 1 percentage point (in balances) in the EU, but remained at -11 in the euro area. Industrialists' confidence only decreased in two Member States (*Italy* and *Portugal*) and it remained stable in three countries (*Belgium*, *Germany* and *Greece*). The *industrial confidence indicator* increased in *Denmark*, *Spain*, *France*, *Austria*, *Finland*, *Sweden*, the *UK*, *Ireland* and the *Netherlands*.

The improvements in *production expectations* and to a lesser extent in *order books* are behind the increase of industrial confidence in the EU. Consistent with the increase in order books, the *stocks of finished products* fell. However, *production expectations* did not change in the euro area in April, although, as in the EU, firms reduced stocks. *Export order books* improved not only in the EU but also in the euro area as a whole.

The balances of *production expectations* increased by 2 percentage points in the EU. Production expectations

only worsened in *Ireland*, *Portugal* and *Sweden*. *Order books* also increased in the EU (1 percentage point), but decreased in the euro area (also 1 percentage point). However, such aggregate figures actually conceal large differences across Member States. For instance, while in countries such as *Belgium*, *Spain*, *Luxembourg* and *Italy* the deterioration of the balances are sizeable (3 percentage points or more), in other Member States like *Greece*, *France*, *Ireland*, the *Netherlands*, *Sweden* and the *UK*, *order books* increased significantly. *Stocks of finished products* only increased significantly in *Greece* and *Portugal*. Opinions about *production trend* observed in recent months pointed to a worsening. However, the evolution of *export orders* only decreased in *Belgium*, *Greece*, *Italy* and *Luxembourg*. Within such an industrial climate, the number of industrialists having positive *selling price expectations* is increasing. The number of industrialists having positive *price expectations* is now close to that thinking the opposite.

The *consumer confidence indicator* fell by only 1 percentage point in the euro area, while it remained unchanged in the EU as a whole. Aggregate figures conceal large differences across Member States. Consumer confidence increased in countries such as *Denmark*, *Spain*, *Ireland*, *Finland*, the *UK* and *France*, but fell in *Greece*, *Italy*, and *Austria*. As a general rule, European consumers expect a slight worsening in their *financial situation over the next 12 months*. However, only in *Denmark*, *Greece* and *Italy* did the balances fall

by 2 or more percentage points. In the rest of the Member States, the changes in one or another direction are small. Very much the same can be said concerning consumers' expectations for the *general economic situation*. Overall, no large changes are visible in April with respect to March. The most notable exceptions are *Greece*, where a large deterioration is apparent, and *Ireland* and *Portugal*, where expectations have clearly improved. Yet, the *expected development of unemployment* seem favourable. A large majority of consumers across the EU consider that *unemployment* will fall during the next 12 months. The exceptions are found in *Greece* and, albeit to much lesser extent, in *Austria*, *Portugal* and *Sweden*. Also interestingly, most European consumers expect to reduce *savings* in the next 12 months, while the percentage of consumers expecting positive *price trends over the next 12 months* increased between April and March. No significant differences are apparent between the EU and the euro area averages.

The ***construction confidence indicator*** worsened slightly in the euro area, as well as in the EU (a fall of 1 percentage point in both cases). The indicator fell in all Member States, except in *Italy* and *Sweden*. The factors behind the evolution of this indicator in April seem to reflect a negative assessment of the *current activity trend compared with preceding months*. This is associated with a rather marginal worsening of *order books*, while managers in the construction sector do not expect changes in *employment* over the next months. Accordingly, as in the case of industrialists, the percentage of managers in the sector revealing positive *price expectations* in the EU is increasing. However, in the euro area, *inflation expectations* did not change.

The ***retail trade confidence indicator*** improved in the EU (3 percentage points) and remained unchanged in the euro area. The fall observed in *Germany* (4 percentage points) accounts for the difference between the two aggregates, since, as a general rule, the indicator increased or recorded very small changes in most Member States. The fall in *Germany* is mainly explained by a negative assessment of the *current business situation*. Most retailers positively assessed both the *current* and the *expected economic situation*, while the level of *stocks* recorded a significant fall. This fall seems to be more accentuated for the EU as a whole than for the euro area. Consequently, *employment expectations* are stronger in the EU. Again developments in *Germany* (a fall of 6 percentage points) are the major explanation for this difference. Interestingly, despite the positive assessment of the *expected economic situation*, *intentions of placing*

orders fell in April compared with March.

The developments observed in the ***services confidence indicator***, which is not yet included in the composition of the economic sentiment indicator, were in line with those of consumer confidence. The indicator remained stable in the EU, but fell in the euro area by 1 percentage point. However, such aggregate figures conceal a large dispersion across Member States. Large falls in Member States such as *Greece*, *Italy* and *Finland* were compensated by the increases observed in *Spain*, *Ireland*, the *Netherlands*, and *Sweden*. There were also large differences concerning perceptions and expectations. While the assessment of the *current economic climate* worsened, that of the *current evolution of demand* (compared with the past) improved. However, the percentage of managers expecting a favourable *development of the demand in the months ahead* decreased. Consequently, *employment expectations* also fell.

The ***quarterly questionnaire of the industrial survey*** is consistent with the answers to the monthly questionnaire. *First*, in parallel with the small changes observed in most indicators, actual capacity utilisation remained broadly stable at around 80% between January and April. *Second*, in accordance with the existence of such a capacity surplus, coupled with relatively moderate production expectations, the percentage of industrialists considering that production capacity is sufficient has increased slightly. *Third*, most managers consider that production is assured for more than 3 months. *Fourth*, new orders in manufacturing have increased during the last quarter. *Fifth*, the external sector is expected to contribute significantly to the demand for manufactured goods in the EU. *Finally*, in accordance with stable capacity utilisation, employment expectations are worsening slightly.

Confidence indicators in the ***accession countries*** pointed to a worsening of industrialists' and construction managers' confidence. No significant changes were recorded in the consumer and retail trade indicators for this group of countries as a whole. The confidence indicator in the *industrial sector* only increased in *Bulgaria* and *Cyprus*. It remained stable in *Hungary* and *Lithuania* and fell in the rest of the group. The *consumer confidence indicator* remained stable in the *Czech Republic* and fell in *Poland*, *Romania* and *Slovakia*. However, it increased in *Hungary* and *Bulgaria* by 5 percentage points. Finally, leaving aside the *Czech Republic*, the *construction and retail trade confidence indicators* decreased everywhere on a monthly basis.

TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

	Since 01/1990				2001								2002				
	Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
	Value	Date	Value	Date													
EU	1. industrial conf. ind.	-28	07-93	6	12-94	-8	-8	-10	-11	-13	-17	-19	-19	-16	-15	-12	-11
	2. consumer conf. ind.	-27	07-93	2	01-01	-2	-2	-4	-8	-8	-10	-12	-9	-9	-8	-7	-7
	3. construction conf. ind.	-44	10-93	4	03-90	-3	-4	-5	-7	-4	-7	-9	-9	-10	-10	-10	-11
	4. retail trade conf. ind.	-18	12-92	6	06-00	-5	-5	-2	-4	-4	-7	-6	-6	-8	-10	-11	-8
	=5. economic sent. ind.	93.5	07-93	104.3	06-00	101.5	101.4	101.0	100.3	100.3	99.3	98.7	98.9	99.3	99.4	99.7	100.0
	6. services conf. ind.	-4	11-01	34	06-00	22	21	18	13	11	-1	-4	-3	2	3	8	8
Euro area	1. industrial conf. ind.	-31	08-93	8	06-00	-5	-7	-9	-10	-11	-16	-18	-17	-14	-14	-11	-11
	2. consumer conf. ind.	-29	08-93	2	12-00	-2	-3	-6	-8	-9	-10	-12	-10	-11	-9	-9	-10
	3. construction conf. ind.	-47	10-93	6	03-90	-2	-5	-7	-8	-5	-8	-10	-9	-12	-10	-11	-12
	4. retail trade conf. ind.	-21	03-93	7	06-00	-7	-7	-4	-8	-6	-9	-9	-10	-11	-15	-15	-15
	=5. economic sent. ind.	93.1	08-93	104.6	06-00	101.6	101.1	100.7	100.1	100.1	99.1	98.6	98.9	99.1	99.2	99.5	99.4
	6. services conf. ind.	-6	11-01	34	06-00	23	23	17	14	12	-2	-6	-5	1	3	9	8
B	1. industrial conf. ind.	-33	04-93	5	06-00	-14	-14	-16	-17	-20	-23	-20	-19	-18	-18	-12	-12
	2. consumer conf. ind.	-27	08-93	17	12-00	4	5	5	1	-3	-13	-18	-9	-6	-3	0	-2
	3. construction conf. ind.	-35	11-95	10	02-00	-4	-4	-7	-7	-11	-9	-14	-13	-16	-16	-17	-18
	4. retail trade conf. ind.	-25	05-93	12	04-90	-1	-2	4	-7	-4	-8	-12	-7	-4	-12	-5	-6
	=5. economic sent. ind.	96.9	04-93	104.8	06-00	101.5	101.6	101.3	100.9	100.2	99.3	99.1	99.8	100.1	100.0	100.8	100.7
	6. services conf. ind.	-7	12-01	33	03-98	14	9	8	7	0	-7	0	-7	4	4	0	0
DK	1. industrial conf. ind.	-26	12-98	16	12-94	-1	-4	-4	-4	-6	-10	-9	-10	-4	-3	-3	1
	2. consumer conf. ind.	-11	10-90	17	12-97	8	10	16	8	8	6	7	12	11	9	9	11
	3. construction conf. ind.	-38	12-91	20	03-98	-12	-12	-13	-16	-18	-13	-18	-14	-9	-6	-10	-13
	4. retail trade conf. ind.	-6	10-01	37	11-94	-2	4	9	1	1	-6	6	13	10	13	18	21
	=5. economic sent. ind.	95.0	12-98	101.5	11-94	97.8	97.7	98.1	97.6	97.3	96.9	97.1	97.5	98.1	98.3	98.3	98.7
	6. services conf. ind.	7	10-01	40	07-00	27	23	23	21	10	7	11	12	21	24	28	30
D	1. industrial conf. ind.	-36	08-93	11	10-90	-12	-14	-15	-16	-19	-23	-27	-26	-23	-23	-19	-19
	2. consumer conf. ind.	-28	10-93	6	08-00	0	-2	-5	-9	-7	-8	-13	-13	-13	-12	-11	-11
	3. construction conf. ind.	-60	03-96	3	01-91	-42	-44	-42	-42	-42	-46	-46	-47	-47	-47	-47	-49
	4. retail trade conf. ind.	-44	02-02	21	02-91	-21	-21	-16	-21	-19	-19	-22	-26	-29	-44	-35	-39
	=5. economic sent. ind.	95.5	08-93	105.8	12-90	99.6	99.2	99.0	98.6	98.3	97.5	96.7	96.6	96.9	96.6	97.3	97.2
	6. services conf. ind.	-19	11-01	52	03-99	24	24	16	12	9	-10	-19	-17	-12	-7	-2	-3
EL	1. industrial conf. ind.	-12	09-90	13	03-00	4	4	4	4	3	4	0	0	2	3	2	2
	2. consumer conf. ind.	-43	08-92	-6	04-00	-29	-27	-28	-27	-26	-33	-25	-25	-26	-24	-24	-31
	3. construction conf. ind.	-51	09-94	33	04-00	7	11	5	4	4	9	14	22	24	1	3	3
	4. retail trade conf. ind.	-24	06-95	23	08-00	5	1	4	1	0	-3	-4	-6	-8	-1	0	7
	=5. economic sent. ind.	98.8	09-91	104.4	04-00	102.0	102.1	101.9	101.8	101.8	101.6	101.7	101.9	102.0	101.7	101.8	101.7
	6. services conf. ind.	-1	04-02	62	09-00	57	58	49	49	49	7	5	4	9	15	13	-1
E	1. industrial conf. ind.	-44	01-93	7	04-00	-3	-1	-6	-6	-6	-8	-11	-7	-8	-8	-13	-11
	2. consumer conf. ind.	-37	10-92	6	03-00	-3	-5	-5	-4	-3	-5	-8	-8	-10	-9	-12	-10
	3. construction conf. ind.	-57	10-92	42	01-99	21	20	16	7	21	14	8	8	1	10	3	1
	4. retail trade conf. ind.	-36	02-93	10	06-00	-1	1	2	1	3	-3	-6	-1	-3	-2	-3	-2
	=5. economic sent. ind.	94.4	01-93	102.6	04-00	101.2	101.2	100.8	100.8	101.1	100.6	100.0	100.5	100.1	100.3	99.6	99.9
	6. services conf. ind.	20	12-01	56	06-98	33	45	39	28	35	33	25	20	30	31	22	29
F	1. industrial conf. ind.	-41	07-93	15	06-00	-1	-4	-5	-8	-12	-13	-19	-12	-9	-11	-9	-7
	2. consumer conf. ind.	-34	08-93	4	01-01	-11	-11	-16	-17	-20	-19	-20	-19	-19	-20	-15	-15
	3. construction conf. ind.	-61	03-93	34	10-00	19	17	13	11	8	9	7	9	8	11	9	7
	4. retail trade conf. ind.	-37	01-93	5	10-94	-13	-10	-12	-13	-14	-15	-16	-19	-13	-18	-21	-19
	=5. economic sent. ind.	94.9	07-93	105.9	10-00	103.4	103.1	102.6	102.1	101.5	101.5	101.0	101.6	101.9	101.8	102.0	102.0
	6. services conf. ind.	-22	06-93	25	06-90	15	13	4	2	-1	-10	-12	-12	-9	-9	-3	1
IRL	1. industrial conf. ind.	-23	11-01	21	11-99	-7	-16	-14	-3	-13	-15	-23	-17	-8	-11	-8	-7
	2. consumer conf. ind.	-31	03-93	19	01-00	5	4	3	-8	-7	-14	-12	-9	-6	-4	-6	-4
	3. construction conf. ind.	-43	09-91	58	06-97	40	26	-6	3	-10	-33	-21	-10	-26	-1	10	-9
	4. retail trade conf. ind.	-3	10-01	23	06-00	0	3	2	3	4	-3	1	3	13	3	3	2
	=5. economic sent. ind.	96.8	02-93	102.5	11-99	100.4	99.9	99.4	99.6	99.0	98.3	98.3	98.8	99.3	99.4	99.6	99.4
	6. services conf. ind.	-1	11-01	43	08-98	28	21	18	11	8	0	-1	0	2	10	7	14
I	1. industrial conf. ind.	-22	02-93	16	06-00	0	-1	-3	-5	-1	-13	-11	-13	-10	-8	-3	-4
	2. consumer conf. ind.	-38	04-93	2	06-01	1	2	1	-3	-3	-5	-7	-3	-4	-1	-4	-7
	3. construction conf. ind.	-68	10-93	21	05-90	2	1	1	2	8	3	5	5	-1	-3	-1	6
	4. retail trade conf. ind.	-19	10-96	39	10-95	4	2	7	2	7	2	3	3	-3	4	-7	-2
	=5. economic sent. ind.	94.9	04-93	101.5	06-00	100.4	100.2	100.0	99.5	100.0	98.8	98.9	98.9	98.9	99.5	99.4	99.5
	6. services conf. ind.	-6	11-01	44	02-98	26	26	22	21	21	-4	-6	-1	11	12	28	21

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001							2002				
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
NL	1. industrial conf. ind.	-12	05-93	6	10-00	-2	-3	-4	-4	-5	-9	-9	-9	-8	-5	-5	-4
	2. consumer conf. ind.	-20	07-93	31	04-00	10	6	6	-2	-2	-6	-7	-2	4	6	5	3
	3. construction conf. ind.	-20	09-93	27	12-00	16	13	13	10	8	7	6	5	5	5	3	1
	4. retail trade conf. ind.	1	03-95	29	10-99	19	20	23	21	23	18	22	21	22	23	21	19
	=5. economic sent. ind.	96.0	05-93	104.7	04-00	101.9	101.4	101.3	100.7	100.6	99.6	99.7	99.8	100.3	100.8	100.6	100.3
	6. services conf. ind.	-9	07-93	35	03-99	23	20	21	24	21	18	18	18	14	15	13	20
A	1. industrial conf. ind.	-30	09-93	8	03-90	-9	-13	-15	-16	-19	-23	-21	-22	-20	-16	-18	-17
	2. consumer conf. ind.	-16	04-96	11	08-00	8	6	2	-1	-3	-4	-1	-1	1	4	9	5
	3. construction conf. ind.	-60	04-96	-15	04-00	-34	-43	-44	-43	-43	-42	-45	-46	-38	-26	-38	-38
	4. retail trade conf. ind.	-24	07-97	4	07-00	-4	-7	-7	-10	-4	-9	-10	-2	-11	-5	-13	-14
	=5. economic sent. ind.	96.7	04-96	99.6	07-00	98.8	98.4	98.1	98.0	97.9	97.5	97.7	97.7	97.8	98.3	98.1	98.1
	6. services conf. ind.	0	01-02	30	03-98	22	13	9	6	6	1	1	5	0	8	8	10
P	1. industrial conf. ind.	-28	07-93	6	03-98	-6	-5	-5	-7	-7	-11	-9	-8	-11	-10	-8	-10
	2. consumer conf. ind.	-38	11-93	-1	07-91	-22	-24	-26	-24	-26	-27	-30	-26	-28	-28	-24	-24
	3. construction conf. ind.	-55	05-94	-1	12-97	-2	-3	-4	-6	-4	-5	-6	-16	-19	-17	-19	-21
	4. retail trade conf. ind.	-22	05-93	4	07-99	-8	-10	-12	-13	-12	-13	-15	-11	-14	-16	-14	-10
	=5. economic sent. ind.	96.1	06-93	102.5	05-98	100.6	100.5	100.4	100.3	100.2	99.7	99.6	99.8	99.2	99.3	99.8	99.6
	6. services conf. ind.	-12	01-02	24	11-97	-1	7	4	0	2	-9	-3	-1	-12	-3	-7	-6
FIN	1. industrial conf. ind.	-24	01-93	29	11-94	-7	-7	-10	-15	-15	-12	-13	-12	-8	-12	-4	2
	2. consumer conf. ind.	6	11-01	23	02-00	14	13	11	9	8	8	6	7	9	13	13	16
	3. construction conf. ind.	-98	09-91	48	06-98	-12	-16	-27	-19	-10	-7	-19	-30	-21	-38	-18	-24
	4. retail trade conf. ind.	-17	11-00	8	06-97	-7	-6	-5	-4	-4	-8	2	3	-2	-2	3	-5
	=5. economic sent. ind.	94.5	09-91	101.5	12-97	99.5	99.4	99.0	99.0	99.1	99.2	99.0	99.0	99.2	99.0	99.7	99.8
	6. services conf. ind.	-6	11-96	61	09-00	26	25	42	10	12	7	11	6	30	27	34	23
S	1. industrial conf. ind.	-29	10-01	15	05-00	-19	-22	-25	-23	-24	-29	-25	-23	-20	-16	-14	-12
	2. consumer conf. ind.	-10	09-96	24	08-00	5	8	5	1	-3	-3	-2	2	2	9	12	10
	3. construction conf. ind.	-83	12-93	25	01-01	6	9	4	3	-8	-19	-27	-30	-25	-20	-17	-16
	4. retail trade conf. ind.	-8	10-01	27	04-00	0	-4	-1	-5	-8	-8	0	2	5	6	9	16
	=5. economic sent. ind.	97.1	06-96	101.6	08-00	99.0	98.9	98.7	98.6	98.2	97.8	98.0	98.2	98.5	99.0	99.3	99.5
	6. services conf. ind.	-21	11-01	46	02-01	7	-2	-2	-8	-12	-18	-21	-19	-17	-14	-16	-11
UK	1. industrial conf. ind.	-40	02-91	11	02-95	-17	-11	-13	-18	-20	-20	-22	-31	-23	-20	-19	-12
	2. consumer conf. ind.	-28	10-92	7	04-98	-4	-1	-1	-6	-5	-12	-9	-8	-6	-5	-5	-3
	3. construction conf. ind.	-80	06-91	3	09-01	-8	-4	-1	-4	3	-1	-3	-4	0	-8	-3	-6
	4. retail trade conf. ind.	-27	09-92	19	04-02	3	3	9	12	7	-1	7	10	6	8	3	19
	=5. economic sent. ind.	95.6	02-91	101.9	10-97	100.3	100.9	101.1	100.7	100.5	100.1	100.2	99.8	100.3	100.2	100.3	101.0
	6. services conf. ind.	6	11-01	38	12-97	17	15	24	12	11	7	6	12	11	7	16	16

* In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

The economic sentiment indicator (1995 = 100) is composed of the industrial confidence indicator (40%), the consumer confidence indicator (20%), the construction confidence indicator (20%), and the retail trade confidence indicator (20%). All confidence indicators are balances.

Source: unless stated otherwise: European Commission business and consumer surveys.

TABLE 2: **Monthly survey of manufacturing industry** — Monthly questions and the composite industrial confidence indicator^(a)
Balances: i.e.differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001								2002			
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
INDUSTRIAL CONFIDENCE INDICATOR	EU	-28	07-93	6	12-94	-8	-8	-10	-11	-13	-17	-19	-19	-16	-15	-12	-11
	Euro area	-31	08-93	8	06-00	-5	-7	-9	-10	-11	-16	-18	-17	-14	-14	-11	-11
	B	-33	04-93	5	06-00	-14	-14	-16	-17	-20	-23	-20	-19	-18	-18	-12	-12
	DK	-26	12-98	16	12-94	-1	-4	-4	-4	-6	-10	-9	-10	-4	-3	-3	1
	D	-36	08-93	11	10-90	-12	-14	-15	-16	-19	-23	-27	-26	-23	-23	-19	-19
	EL	-12	09-90	13	03-00	4	4	4	4	3	4	0	0	2	3	2	2
	E	-44	01-93	7	04-00	-3	-1	-6	-6	-6	-8	-11	-7	-8	-8	-13	-11
	F	-41	07-93	15	06-00	-1	-4	-5	-8	-12	-13	-19	-12	-9	-11	-9	-7
	IRL	-23	11-01	21	11-99	-7	-16	-14	-3	-13	-15	-23	-17	-8	-11	-8	-7
	I	-22	02-93	16	06-00	0	-1	-3	-5	-1	-13	-11	-13	-10	-8	-3	-4
	L	-36	05-92	25	04-95	-15	-17	-23	-29	-25	-24	-29	-24	-28	-25	-34	-34
	NL	-12	05-93	6	10-00	-2	-3	-4	-4	-5	-9	-9	-9	-8	-5	-5	-4
	A	-30	09-93	8	03-90	-9	-13	-15	-16	-19	-23	-21	-22	-20	-16	-18	-17
	P	-28	07-93	6	03-98	-6	-5	-5	-7	-7	-11	-9	-8	-11	-10	-8	-10
	FIN	-24	01-93	29	11-94	-7	-7	-10	-15	-15	-12	-13	-12	-8	-12	-4	2
	S	-29	10-01	15	05-00	-19	-22	-25	-23	-24	-29	-25	-23	-20	-16	-14	-12
	UK	-40	02-91	11	02-95	-17	-11	-13	-18	-20	-20	-22	-31	-23	-20	-19	-12
PRODUCTION EXPECTATIONS	EU	-16	12-92	21	02-95	4	3	4	0	-2	-9	-10	-9	-3	-2	3	6
	Euro area	-20	01-93	20	06-00	6	3	5	2	-1	-8	-9	-7	-1	-2	4	5
	B	-36	04-93	16	12-94	-3	-2	-2	-6	-10	-13	-12	-13	-8	-9	-1	1
	DK	-23	12-98	30	02-98	10	6	6	9	9	2	-1	1	16	14	14	17
	D	-28	12-92	19	01-95	-6	-9	-6	-8	-14	-19	-22	-21	-13	-11	-3	-3
	EL	3	02-91	44	02-00	34	29	35	31	27	24	27	26	31	30	28	29
	E	-19	01-93	17	12-00	9	10	6	4	0	-1	-3	6	9	2	-12	-10
	F	-29	07-93	27	10-00	9	1	8	4	-1	-5	-15	-3	3	-1	6	7
	IRL	-22	11-01	35	11-99	4	-9	-9	7	6	-10	-22	-8	6	-3	8	2
	I	-20	07-96	34	07-00	18	19	16	12	18	0	5	2	8	5	14	17
	L	-42	10-91	28	04-95	-7	-16	-24	-33	-20	-20	-37	-27	-29	-21	-31	-25
	NL	-4	04-93	15	11-99	5	5	4	5	3	-1	0	0	3	3	6	6
	A	-19	06-93	17	06-90	6	2	1	-2	-6	-11	-4	-4	-2	2	1	6
	P	-11	03-93	21	01-97	5	1	5	2	4	-1	3	-3	-4	-2	4	3
	FIN	-26	06-91	39	10-94	9	8	9	5	2	9	6	-4	-1	6	26	26
	S	-19	06-91	46	05-00	3	-2	-3	2	-6	-10	5	8	4	13	18	14
	UK	-38	02-91	33	03-95	-4	4	2	-13	-10	-17	-14	-26	-16	-4	-5	11
ORDER BOOKS	EU	-50	06-93	4	06-00	-12	-12	-17	-18	-21	-27	-29	-30	-29	-27	-26	-25
	Euro area	-54	08-93	8	06-00	-9	-10	-16	-16	-18	-25	-28	-28	-28	-25	-24	-25
	B	-51	05-93	11	06-00	-18	-20	-25	-24	-26	-30	-30	-30	-32	-29	-25	-28
	DK	-41	04-99	32	12-94	0	-6	-9	-12	-12	-23	-18	-22	-21	-18	-19	-17
	D	-62	08-93	12	08-90	-18	-18	-22	-22	-26	-32	-37	-38	-38	-40	-37	-38
	EL	-30	12-93	6	05-98	-9	-3	-5	-6	-7	1	-11	-10	-9	-9	-10	-5
	E	-65	01-93	11	07-98	-7	-1	-9	-8	-7	-11	-17	-17	-21	-12	-15	-20
	F	-64	06-93	27	06-00	3	2	-7	-11	-14	-17	-21	-19	-18	-19	-19	-15
	IRL	-36	06-93	24	12-99	-13	-20	-16	0	-26	-22	-27	-27	-18	-18	-16	-11
	I	-44	03-93	16	06-00	-5	-7	-12	-13	-12	-26	-24	-26	-27	-15	-13	-18
	L	-64	02-92	34	12-97	-21	-13	-23	-27	-29	-29	-28	-37	-44	-31	-39	-50
	NL	-25	01-93	5	12-00	-6	-7	-10	-10	-11	-16	-16	-17	-19	-14	-15	-12
	A	-57	04-96	11	03-90	-20	-27	-28	-31	-38	-40	-41	-41	-38	-32	-38	-39
	P	-52	07-93	8	03-98	-17	-14	-16	-14	-17	-22	-22	-18	-19	-22	-18	-18
	FIN	-70	09-91	39	11-94	-12	-23	-35	-31	-31	-32	-33	-31	-31	-35	-31	-29
	S	-66	03-92	25	12-94	-28	-31	-37	-39	-32	-45	-44	-45	-38	-32	-33	-28
	UK	-62	07-91	11	02-95	-27	-20	-23	-28	-29	-30	-31	-38	-33	-35	-35	-27
STOCKS OF FINISHED PRODUCTS ^(b)	EU	3	12-94	23	07-93	15	15	16	15	16	16	19	18	15	15	14	13
	Euro area	2	03-95	24	08-93	13	14	15	15	15	16	18	16	14	14	13	12
	B	-3	02-95	26	10-01	21	19	22	20	23	26	19	14	13	16	10	8
	DK	-7	03-94	28	06-99	14	13	8	8	15	9	9	9	7	5	5	-2
	D	-9	02-91	27	09-93	13	15	17	17	18	19	22	20	18	18	18	16
	EL	1	06-94	22	09-90	12	14	18	14	11	14	16	17	16	13	13	19
	E	2	04-00	47	01-93	10	13	15	14	10	11	13	11	12	13	12	4
	F	-2	04-00	34	06-93	15	14	16	18	21	18	21	15	13	13	13	14
Component of the industrial confidence indicator	IRL	-13	12-99	23	11-93	12	19	18	16	19	12	21	17	12	11	15	12

TABLE 2 (continued): Monthly survey of manufacturing industry

		Since 01/1990				2001								2002			
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
STOCKS OF FINISHED PRODUCTS ^(b) (continued)	I	1	07-00	22	03-92	13	15	13	14	10	14	14	16	11	13	10	10
	L	-22	03-95	31	03-02	17	21	22	26	26	22	21	9	12	22	31	28
	NL	-1	12-94	11	09-93	6	7	7	7	8	9	10	9	7	5	5	6
	A	4	06-90	26	07-96	13	14	18	15	14	19	18	20	20	17	16	17
	P	-6	10-94	25	06-93	7	3	5	8	9	10	9	4	10	7	9	15
	FIN	-20	04-95	31	01-96	18	5	5	19	17	12	11	2	-7	8	7	-10
	S	3	03-00	37	11-01	31	32	35	33	35	33	37	32	26	30	27	21
	UK	7	05-95	32	11-98	20	17	17	12	20	14	20	29	21	21	18	20
PRODUCTION TREND OBSERVED IN RECENT MONTHS	EU	-25	05-93	19	01-95	-1	-2	-6	-7	-7	-14	-13	-15	-15	-12	-12	-13
	Euro area	-29	05-93	20	06-00	-2	-1	-7	-7	-7	-15	-12	-15	-16	-13	-11	-14
	B	-20	02-93	16	05-97	-12	-6	-6	-7	-9	-19	-10	-12	-11	-3	-5	-1
	DK	-21	04-99	41	09-94	0	0	0	5	0	-11	-9	-3	-11	-3	1	13
	D	-29	05-93	18	06-00	-13	0	-17	-13	-12	-25	-17	-22	-19	-27	-19	-23
	EL	-5	10-90	36	01-00	7	17	9	15	22	15	19	11	11	25	14	13
	E	-44	04-93	21	04-95	4	2	-2	-3	-1	2	-7	-8	-14	-7	-2	-7
	F	-38	07-93	36	01-95	13	0	6	1	-3	-5	-8	-8	-17	-12	-9	-10
	IRL	-25	10-01	38	03-00	2	-16	-2	3	-17	-25	-5	0	-6	-1	1	-12
	I	-36	06-93	17	08-00	-2	-2	-5	-10	-7	-18	-19	-19	-19	-7	-14	-15
	L	-41	04-92	32	04-95	-10	-10	-19	-24	-13	-24	-16	-29	-31	-19	-22	-22
	NL	-12	05-93	14	10-97	-2	2	-1	-2	-4	-2	1	-5	-2	6	-5	2
	A	-28	06-93	27	03-90	8	6	-3	-1	-5	-14	-7	-15	-14	-5	0	-6
	P	-18	03-93	15	08-94	-3	-2	-3	-2	-3	-10	-5	-4	-7	-10	4	-2
	FIN	-28	06-91	47	07-97	-10	-17	-25	-3	5	-6	0	-9	-3	-3	15	-19
	S	-28	07-91	48	12-94	-10	-19	-18	-15	-13	-15	-15	-7	2	-3	9	6
	UK	-46	06-91	34	03-95	3	-7	-4	-10	-12	-10	-16	-24	-16	-10	-21	-14
EXPORT ORDER BOOKS	EU	-46	02-93	2	10-00	-12	-12	-18	-22	-22	-26	-29	-30	-30	-27	-27	-25
	Euro area	-51	06-93	5	10-00	-10	-11	-17	-20	-21	-25	-28	-28	-28	-25	-24	-23
	B	-56	05-93	7	06-00	-18	-24	-27	-25	-29	-32	-33	-36	-38	-32	-24	-28
	DK	-39	04-99	25	09-94	5	-4	-5	-5	-11	-21	-15	-16	-18	-17	-18	-18
	D	-62	09-93	0	03-90	-18	-17	-20	-27	-26	-28	-31	-35	-34	-32	-30	-28
	EL	-33	04-93	13	03-95	-7	-8	-10	-7	-5	-5	-16	-14	-11	-11	-8	-14
	E	-55	01-93	6	05-95	-11	-6	-12	-19	-14	-14	-27	-25	-31	-19	-16	-13
	F	-65	07-93	36	06-00	7	-2	-14	-18	-23	-18	-27	-23	-22	-23	-21	-18
	IRL	-53	09-93	38	06-00	-11	-33	-9	-14	-23	-39	-35	-23	-24	-16	-18	-14
	I	-41	01-93	28	04-95	-7	-6	-12	-13	-12	-27	-24	-25	-24	-18	-19	-26
	L	-75	11-91	45	04-00	-38	-29	-38	-44	-35	-34	-34	-52	-57	-52	-55	-56
	NL	-24	02-93	11	10-00	-6	-7	-12	-10	-12	-14	-14	-15	-18	-13	-11	-9
	A	-58	04-96	-1	03-90	-30	-30	-34	-37	-43	-44	-40	-45	-44	-39	-44	-40
	P	-58	04-93	22	01-95	-16	-16	-23	-23	-23	-18	-24	-21	-24	-25	-26	-20
	FIN	-43	01-99	41	01-95	-14	-25	-37	-34	-31	-34	-35	-31	-34	-36	-32	-28
	S	-45	12-01	45	08-91	-30	-32	-31	-34	-31	-34	-36	-45	-30	-31	-31	-23
	UK	-55	10-98	19	04-95	-20	-14	-22	-28	-28	-35	-35	-41	-43	-42	-42	-34
SELLING-PRICE EXPECTATIONS	EU	-14	01-99	25	03-95	2	2	-3	-2	-3	-5	-8	-10	-9	-7	-3	-1
	Euro area	-11	01-99	24	04-95	4	5	0	0	0	-2	-4	-6	-5	-4	0	1
	B	-18	02-96	26	12-94	-3	-1	-1	1	-5	-7	-10	-10	-9	-3	2	5
	DK	-12	11-01	11	11-00	1	0	-7	-5	-8	-4	-12	-11	-10	-8	-9	-3
	D	-9	01-94	22	03-95	3	3	-2	2	0	-2	-3	-7	-7	-4	0	1
	EL	-4	01-99	41	10-90	8	10	7	8	7	2	0	2	3	10	13	10
	E	-18	04-93	35	04-95	6	6	2	-1	2	-3	-2	-9	-4	-7	-7	0
	F	-26	01-99	24	02-90	1	8	-9	-7	-5	-2	-9	-15	-11	-12	-7	-6
	IRL	-25	11-92	15	01-00	-5	-10	-11	-10	-11	-7	-12	-9	-15	-8	-14	-3
	I	-9	01-97	38	04-95	9	11	10	5	6	4	3	4	7	3	8	7
	L	-50	08-91	53	12-94	-18	-21	-23	-23	-10	-11	-11	-12	-10	-20	-19	-10
	NL	-7	01-99	20	12-94	3	2	-2	4	2	-3	-4	0	-5	0	5	4
	A	-23	03-96	17	03-90	-2	-7	-3	-7	-11	-19	-14	-10	-7	-7	-5	-4
	P	-9	01-02	29	10-90	7	5	6	5	5	4	-1	1	-9	1	5	5
	FIN	-34	03-96	49	08-94	-13	-14	-15	-26	-27	-21	-32	-23	-24	-17	-13	1
	S	-20	11-96	37	12-94	-4	-9	-8	-10	-11	-8	-10	-8	-14	-5	-6	2
	UK	-30	01-99	29	02-95	-7	-13	-15	-13	-13	-21	-27	-29	-29	-23	-18	-11

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum

TABLE 3: Consumer opinion on economic and financial conditions (s.a.)^{(a)(b)}

CONSUMER CONFIDENCE INDICATOR	Since 01/1990								2001						2002			
	Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
	Value	Date	Value	Date														
CONSUMER CONFIDENCE INDICATOR	EU	-27	07-93	2	01-01	-2	-2	-4	-8	-8	-10	-12	-9	-9	-8	-7	-7	
	Euro area	-29	08-93	2	12-00	-2	-3	-6	-8	-9	-10	-12	-10	-11	-9	-9	-10	
	B	-27	08-93	17	12-00	4	5	5	1	-3	-13	-18	-9	-6	-3	0	-2	
	DK	-11	10-90	17	12-97	8	10	16	8	8	6	7	12	11	9	9	11	
	D	-28	10-93	6	08-00	0	-2	-5	-9	-7	-8	-13	-13	-13	-12	-11	-11	
	EL	-43	08-92	-6	04-00	-29	-27	-28	-27	-26	-33	-25	-25	-26	-24	-24	-31	
	E	-37	10-92	6	03-00	-3	-5	-5	-4	-3	-5	-8	-8	-10	-9	-12	-10	
	F	-34	08-93	4	01-01	-11	-11	-16	-17	-20	-19	-20	-19	-19	-20	-15	-15	
	IRL	-31	03-93	19	01-00	5	4	3	-8	-7	-14	-12	-9	-6	-4	-6	-4	
	I	-38	04-93	2	06-01	1	2	1	-3	-3	-5	-7	-3	-4	-1	-4	-7	
	NL	-20	07-93	31	04-00	10	6	6	-2	-2	-6	-7	-2	4	6	5	3	
	A	-16	04-96	11	08-00	8	6	2	-1	-3	-4	-1	-1	1	4	9	5	
	P	-38	11-93	-1	07-91	-22	-24	-26	-24	-26	-27	-30	-26	-28	-28	-24	-24	
	FIN	6	11-01	23	02-00	14	13	11	9	8	8	6	7	9	13	13	16	
	S	-10	09-96	24	08-00	5	8	5	1	-3	-3	-2	2	2	9	12	10	
	UK	-28	10-92	7	04-98	-4	-1	-1	-6	-5	-12	-9	-8	-6	-5	-5	-3	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	6	08-00	4	4	4	3	3	3	2	3	3	3	3	2	
	Euro area	-11	08-93	5	03-00	3	2	2	1	1	2	1	1	0	1	0	-1	
	B	-9	12-93	13	08-00	7	8	9	7	5	2	3	3	5	7	6	6	
	DK	2	12-90	39	10-00	13	13	13	11	15	8	15	17	19	16	15	13	
	D	-15	02-94	4	05-00	2	1	0	-2	-2	-1	-3	-3	-4	-4	-5	-5	
	EL	-31	08-92	10	04-00	-8	-8	-9	-12	-6	-14	-7	-9	-8	-7	-7	-13	
	E	-16	12-92	10	10-99	5	2	3	3	5	5	3	1	-1	1	-2	0	
	F	-12	12-95	6	01-01	0	1	0	0	0	0	0	1	1	1	1	0	
	IRL	-13	02-93	16	01-00	9	8	7	2	4	1	4	4	5	5	3	4	
	I	-15	04-93	7	07-01	7	6	7	5	4	6	4	4	3	4	3	1	
	NL	-3	03-94	16	04-00	7	5	5	5	7	5	7	9	9	7	7	6	
	A	-18	04-96	4	08-99	-4	-2	-1	-5	-5	-2	-4	-2	-2	-1	2	2	
	P	-20	11-01	11	01-92	-12	-12	-14	-11	-12	-14	-20	-15	-15	-14	-11	-10	
	FIN	-8	04-93	12	01-01	10	9	9	10	9	10	8	7	9	10	10	11	
	S	-13	09-96	14	03-02	6	8	6	6	6	5	6	8	12	14	14	13	
	UK	-23	03-90	13	03-02	9	11	13	12	11	8	10	12	12	12	13	12	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	EU	-31	03-93	2	04-00	-6	-7	-9	-13	-13	-18	-18	-14	-12	-9	-8	-8	
	Euro area	-35	03-93	4	04-00	-4	-7	-10	-12	-13	-17	-17	-14	-13	-10	-9	-10	
	B	-46	07-93	20	06-00	0	4	2	-4	-11	-23	-27	-12	-7	-3	2	0	
	DK	-23	02-99	23	07-01	-5	-4	23	-11	-4	-5	-2	4	4	1	3	4	
	D	-41	03-93	6	02-99	-7	-10	-15	-19	-15	-20	-24	-23	-22	-20	-17	-16	
	EL	-31	04-98	17	05-00	-18	-19	-21	-19	-15	-25	-14	-14	-13	-15	-15	-25	
	E	-38	10-92	11	11-98	-2	-3	-5	-2	-5	-4	-5	-5	-6	-6	-6	-6	
	F	-37	01-91	5	01-01	-9	-13	-15	-19	-23	-23	-20	-18	-17	-15	-14	-15	
	IRL	-33	10-01	22	01-00	-8	-8	-16	-26	-26	-33	-27	-24	-19	-15	-13	-7	
	I	-40	04-93	13	02-95	7	8	7	6	5	-2	-7	0	-2	5	3	0	
	NL	-42	03-93	26	03-00	-16	-26	-26	-32	-30	-38	-34	-25	-12	-8	-7	-10	
	A	-26	04-96	8	11-99	0	-3	-11	-11	-14	-18	-13	-12	-5	3	2	2	
	P	-35	10-01	12	01-92	-27	-29	-32	-29	-33	-35	-32	-31	-32	-31	-25	-19	
	FIN	-24	04-91	28	01-95	-3	-6	-12	-14	-12	-10	-10	-7	-2	2	5	7	
	S	-30	09-96	20	03-00	-11	-9	-12	-16	-21	-20	-15	-8	-2	6	11	8	
	UK	-33	03-90	13	06-97	-11	-8	-6	-18	-14	-26	-21	-15	-7	-6	-8	-5	
UNEMPLOYMENT OVER NEXT 12 MONTHS	EU	-2	12-00	57	03-93	10	8	13	19	21	27	31	28	27	25	24	20	
	Euro area	-3	01-01	60	08-93	8	8	14	19	21	27	31	28	28	26	25	22	
	B	-19	12-00	63	10-93	5	3	6	15	21	40	57	38	36	30	28	25	
	DK	-19	11-97	38	12-92	2	-1	-1	-2	3	6	11	6	13	12	9	6	
	D	-3	01-01	58	11-93	10	11	19	25	25	28	37	36	36	32	29	26	
	EL	24	04-00	62	12-98	48	44	43	39	45	53	44	39	48	39	40	45	
	E	-7	04-00	67	01-93	10	9	10	7	12	13	19	18	19	19	22	19	
	F	-14	01-01	64	02-93	14	15	25	29	35	37	43	41	43	46	35	29	
	IRL	-29	12-99	58	04-92	6	6	0	26	30	43	44	41	35	34	40	30	
	I	-2	06-01	70	04-93	0	-2	-1	2	2	12	10	5	4	3	9	7	
	NL	-35	07-98	77	03-93	-2	0	4	24	25	38	44	38	24	23	25	23	
	A	-9	11-00	49	12-96	-1	7	18	20	26	34	35	32	26	20	22	24	
	P	-2	06-90	73	10-93	12	17	19	19	22	23	18	23	26	28	25	29	
	FIN	-31	01-95	42	07-91	-8	-6	-5	7	11	14	18	15	15	7	8	1	
	S	-26	08-00	38	11-01	15	9	11	26	34	35	38	32	26	17	7	10	
	UK	-11	04-98	53	12-92	16	10	12	19	19	31	29	28	26	23	25	19	

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990				2001								2002			
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
SAVINGS	EU	-15	02-94	3	10-01	3	3	1	-1	1	3	1	2	0	0	0	-2
OVER NEXT	Euro area	-15	11-93	2	04-01	1	1	-1	-3	-1	1	-1	0	-1	-1	-1	-5
12 MONTHS	B	-2	12-93	31	06-98	13	12	16	17	15	8	9	10	15	16	19	12
Component of the consumer confidence indicator	DK	-3	08-90	36	05-98	27	30	27	28	24	28	27	33	32	32	26	32
	D	-1	02-94	23	12-90	16	14	13	11	14	16	12	10	10	8	7	4
	EL	-57	08-95	-23	01-00	-40	-38	-39	-39	-37	-41	-36	-36	-35	-36	-33	-40
	E	-34	01-90	0	11-00	-4	-9	-9	-9	-1	-9	-10	-8	-13	-13	-17	-16
	F	-36	03-96	-10	01-01	-19	-17	-22	-21	-22	-17	-17	-16	-16	-18	-13	-15
	IRL	-32	03-93	28	02-02	25	22	21	17	23	18	21	27	24	28	25	17
	I	-27	01-94	2	03-91	-9	-8	-11	-21	-19	-12	-16	-12	-13	-9	-14	-20
	NL	26	07-90	55	10-99	45	43	49	42	42	47	44	48	44	46	44	40
	A	-11	11-00	55	03-02	33	36	37	33	33	37	47	43	36	35	55	40
	P	-49	11-01	-14	01-92	-37	-39	-38	-36	-37	-36	-49	-36	-37	-37	-35	-36
	FIN	19	01-96	46	02-02	42	42	41	46	45	46	44	44	44	46	44	45
	S	11	06-98	46	06-00	39	40	38	40	38	39	39	41	25	31	31	28
	UK	-26	10-92	9	06-98	2	3	2	1	1	1	3	0	-3	-2	-1	0
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS	EU	-19	01-94	-1	03-01	-2	-3	-3	-3	-3	-3	-3	-3	-4	-5	-6	-7
	Euro area	-19	02-94	-1	08-90	-4	-5	-6	-6	-5	-4	-5	-6	-6	-7	-8	-10
	B	-16	12-93	3	11-00	0	1	2	1	1	-2	-5	-6	-3	-2	-4	-1
	DK	-5	04-01	13	01-98	5	2	2	5	6	7	9	11	6	11	7	11
	D	-23	02-94	4	08-90	-6	-7	-8	-9	-9	-8	-8	-11	-13	-16	-18	-19
	EL	-43	01-93	-6	04-00	-20	-24	-26	-25	-23	-23	-18	-20	-16	-16	-16	-25
	E	-28	01-94	4	04-00	0	-2	-2	-1	-1	0	-1	-1	-3	-4	-7	-5
	F	-18	06-96	-2	04-01	-4	-5	-6	-6	-6	-5	-4	-4	-4	-4	-5	-6
	IRL	-25	03-93	11	04-00	8	6	3	4	6	4	4	7	5	3	-2	-3
	I	-24	01-94	-1	06-90	-7	-7	-6	-6	-6	-5	-6	-6	-5	-5	-5	-6
	NL	-8	01-95	17	04-00	12	8	8	10	11	12	13	10	11	7	3	-1
	A	-22	06-97	-2	08-99	-12	-9	-12	-11	-11	-9	-12	-8	-8	-10	-12	-14
	P	-24	07-94	3	01-92	-12	-12	-13	-12	-12	-12	-19	-14	-14	-13	-12	-12
	FIN	-22	04-93	9	02-01	8	7	7	7	8	7	6	5	4	4	4	4
	S	-13	11-95	10	06-00	4	7	5	4	4	3	4	4	3	6	6	6
	UK	-32	05-90	7	12-01	5	5	5	7	6	3	6	7	4	4	5	6
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS	EU	-55	03-93	-4	05-00	-11	-12	-15	-18	-17	-18	-21	-21	-23	-24	-24	-25
	Euro area	-58	12-93	-3	08-00	-10	-12	-16	-18	-18	-19	-22	-23	-25	-27	-27	-28
	B	-61	08-93	22	12-00	-1	1	3	-3	-12	-18	-36	-32	-31	-35	-26	-29
	DK	-25	04-93	22	09-95	-7	-4	-2	-4	-7	-6	-1	2	-3	0	-2	0
	D	-60	01-94	12	07-90	-8	-12	-21	-25	-23	-25	-30	-34	-39	-41	-42	-44
	EL	-50	05-90	6	05-00	-27	-32	-36	-33	-28	-31	-22	-25	-24	-23	-25	-34
	E	-60	01-94	13	03-00	-3	-5	-6	-3	-2	-2	-4	-5	-6	-8	-10	-10
	F	-57	10-96	-1	01-01	-11	-14	-15	-19	-23	-20	-20	-21	-23	-25	-29	-29
	IRL	-59	03-93	42	08-99	13	10	2	-1	-3	-12	-16	-23	-23	-25	-25	-19
	I	-74	04-93	-8	05-90	-21	-18	-17	-19	-12	-16	-21	-18	-19	-17	-16	-15
	NL	-57	03-93	45	03-00	-4	-12	-16	-22	-24	-20	-22	-25	-28	-27	-34	-36
	A	-50	02-97	8	07-00	-1	-5	-12	-18	-22	-20	-20	-26	-27	-30	-25	-28
	P	-44	11-93	13	01-92	-34	-35	-38	-38	-37	-38	-37	-37	-40	-42	-39	-37
	FIN	-65	01-92	30	08-98	7	4	-6	-11	-12	-11	-14	-13	-11	-8	-3	0
	S	-24	11-01	25	03-00	-8	-10	-14	-19	-22	-23	-24	-20	-19	-14	-8	-7
	UK	-67	11-92	5	10-97	-18	-9	-9	-16	-15	-14	-16	-12	-13	-15	-13	-13
SAVINGS AT PRESENT	EU	30	06-99	42	04-91	40	39	35	34	35	35	36	35	33	36	34	33
	Euro area	36	06-99	47	08-95	46	45	41	40	42	42	44	43	41	45	42	41
	B	33	07-99	70	02-01	57	60	65	60	60	60	52	55	60	65	63	63
	DK	51	01-90	78	07-92	74	74	77	76	63	68	70	75	70	72	70	70
	D	28	11-92	58	08-00	54	52	50	51	56	52	53	51	55	54	53	55
	EL	-63	10-01	-18	01-00	-54	-58	-55	-60	-56	-63	-54	-59	-50	-45	-44	-54
	E	-8	11-00	58	08-96	36	33	29	29	37	32	45	33	9	7	-1	-1
	F	31	08-98	61	06-95	47	45	45	44	44	40	40	42	44	48	49	47
	IRL	-2	03-93	56	12-01	54	54	49	49	50	50	52	56	51	50	51	48
	I	30	06-99	59	06-96	52	52	40	36	34	46	51	50	44	53	48	43
	NL	47	06-91	70	09-96	63	65	64	59	66	65	64	62	66	62	60	64
	A	17	01-97	55	04-02	52	47	46	48	49	50	49	48	50	50	55	55
	P	-55	11-01	-13	01-92	-46	-48	-47	-44	-46	-44	-55	-44	-44	-46	-45	-48
	FIN	-23	04-94	22	10-92	17	17	16	17	20	16	20	17	15	14	13	16
	S	-9	11-01	20	02-00	-3	-8	-5	-8	-9	-8	-9	-7	-4	-4	-1	1
	UK	-10	01-02	36	05-90	15	10	6	1	3	-2	-3	-6	-10	-6	-5	-4

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.) ^(a)

		Since 01/1990				2001							2002				
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
MAJOR PURCHASES OVER NEXT 12 MONTHS	EU	-20	02-94	-9	03-00	-13	-12	-12	-12	-12	-12	-14	-13	-14	-15	-14	-14
	Euro area	-20	02-94	-11	03-00	-15	-14	-14	-14	-14	-15	-16	-16	-16	-17	-16	-16
	B	-29	10-96	-8	11-00	-12	-14	-11	-14	-11	-16	-14	-14	-14	-12	-16	-13
	DK	-14	01-93	-1	11-95	-7	-8	-4	-3	-4	-4	-8	-5	-3	-6	-4	-4
	D	-32	02-02	-14	04-90	-24	-26	-26	-25	-25	-26	-28	-27	-31	-32	-31	-31
	EL	-50	11-92	3	05-99	-30	-28	-25	-11	-19	-18	-19	-22	-3	-8	-5	-17
	E	-48	11-93	-7	11-00	-15	-14	-17	-19	-16	-16	-19	-16	-17	-16	-15	-16
	F	-1	09-01	1	07-01	-1	1	1	0	-1	0	0	0	0	0	0	0
	IRL	-20	05-93	2	04-02	-1	-1	-2	-4	-3	-7	-4	-4	-2	-5	-3	2
	I	-23	03-95	-11	03-00	-19	-14	-14	-13	-14	-18	-20	-19	-19	-22	-17	-18
	NL	-18	11-96	-4	11-98	-11	-15	-15	-13	-14	-13	-14	-16	-10	-13	-13	-15
	A	-23	03-02	-4	11-00	-16	-12	-13	-17	-17	-14	-18	-12	-14	-16	-23	-18
	P	-23	12-96	14	06-90	-9	-10	-4	-5	-6	-6	-10	-5	-6	-4	-6	-5
	FIN	-12	04-96	-4	01-00	-7	-8	-9	-6	-8	-8	-8	-6	-8	-7	-6	-7
	S	-12	11-95	7	09-96	-5	-6	-8	-6	-7	-4	-6	-6	-7	-5	-2	-3
	UK	-26	11-92	1	03-00	-2	-1	-1	-5	-2	-2	-3	0	-6	-6	-5	-3
MAJOR PURCHASES AT PRESENT	EU	-24	12-95	6	01-00	0	-1	0	-1	0	-2	-1	-1	-9	-10	-13	-14
	Euro area	-30	12-95	5	03-99	-2	-5	-4	-5	-4	-6	-6	-5	-15	-17	-20	-21
	B	-40	06-97	26	12-00	17	18	12	14	14	11	5	8	-5	3	3	3
	DK	-27	01-93	9	09-97	-9	-1	-10	-13	-8	-18	-24	-17	-14	-14	-19	-13
	D	-26	04-02	5	04-99	-3	-5	-4	-5	-3	-5	-6	-6	-14	-21	-23	-26
	EL	-59	04-98	-10	01-01	-20	-19	-22	-17	-30	-30	-21	-22	-37	-27	-34	-34
	E	-64	06-93	26	11-99	5	3	-1	3	13	1	5	6	-7	-12	-18	-19
	F	-39	12-95	14	07-00	6	4	5	2	-1	-3	0	3	-5	-11	-14	-13
	IRL	-22	04-92	40	09-97	23	27	24	18	19	17	14	24	16	14	14	11
	I	-64	11-96	-2	05-90	-27	-33	-28	-30	-27	-26	-28	-27	-37	-28	-34	-35
	NL	-13	04-02	54	02-00	23	19	18	17	16	14	16	16	3	-1	-7	-13
	A	-8	04-02	29	08-99	16	19	20	18	12	12	9	1	0	-5	-4	-8
	P	-71	12-96	1	10-97	-36	-37	-37	-37	-31	-36	-31	-28	-34	-41	-37	-38
	FIN	-27	04-90	36	04-94	11	9	13	13	12	16	15	14	-4	-1	1	2
	S	1	11-95	29	08-00	21	18	20	21	20	19	18	17	6	9	10	12
	UK	-22	05-90	24	04-02	12	17	17	16	16	17	22	21	19	21	20	24
PRICE TRENDS OVER NEXT 12 MONTHS	EU	8	01-99	49	01-91	31	30	27	30	30	31	27	27	26	20	18	23
	Euro area	7	01-99	51	01-91	33	31	32	35	35	35	32	31	28	20	17	23
	B	1	01-98	46	10-01	37	29	36	44	43	46	35	35	22	10	4	9
	DK ^(c)	-29	08-93	23	03-02	-6	-5	-12	-10	-6	-13	-14	-16	13	14	23	17
	D	19	02-99	58	07-91	43	43	41	46	43	46	45	43	36	33	26	23
	EL	9	06-99	60	05-90	54	50	47	42	45	37	30	36	32	26	20	30
	E	-4	11-98	36	01-02	24	24	22	18	17	18	23	26	36	31	29	30
	F	-13	08-97	54	01-91	27	23	28	33	38	31	19	21	12	4	0	27
	IRL	6	01-94	42	10-00	31	33	36	32	38	37	38	36	31	23	25	23
	I	1	01-98	62	02-91	25	22	23	25	20	25	27	26	32	16	19	23
	NL	-1	04-02	60	01-91	44	46	47	50	52	51	51	44	29	12	5	-1
	A	-19	01-96	41	09-01	35	34	37	38	41	31	29	26	24	21	24	15
	P	11	11-95	48	12-00	37	41	42	41	45	45	41	46	43	39	39	36
	FIN	-21	12-95	40	09-01	35	35	32	26	40	36	36	34	6	5	4	7
	S	-10	03-99	32	04-02	7	20	14	9	11	14	9	5	23	25	29	32
	UK	13	09-01	57	09-90	33	32	14	15	13	23	15	18	19	19	20	21
PRICE TRENDS OVER LAST 12 MONTHS	EU	-5	03-99	38	10-90	29	29	27	26	22	20	20	19	23	29	31	34
	Euro area	-4	02-99	45	04-02	36	36	35	35	31	28	28	27	32	39	41	45
	B	-1	06-98	49	09-00	48	47	42	46	40	37	35	31	23	35	34	40
	DK	-51	09-93	-1	03-90	-8	-10	-12	-15	-8	-17	-18	-19	-16	-18	-12	-15
	D	-2	03-99	69	04-02	46	44	46	47	41	40	39	39	53	62	66	69
	EL	5	06-99	56	09-92	36	35	33	28	29	25	17	13	25	18	23	38
	E	-5	06-97	45	04-95	37	39	36	29	22	23	27	25	25	33	32	35
	F	-23	01-99	44	04-02	21	23	25	29	33	28	28	24	27	33	37	44
	IRL	-3	07-97	62	12-00	56	53	49	45	36	37	36	36	37	42	47	42
	I	0	07-97	54	02-96	38	38	33	32	21	16	17	16	18	24	21	26
	NL	-3	04-90	67	04-02	47	51	52	48	47	42	44	46	44	53	56	67
	A	-48	02-96	23	03-02	20	18	21	19	17	8	12	13	10	20	23	22
	P	14	01-98	61	10-90	36	38	39	39	40	39	45	37	38	34	33	33
	FIN	-58	12-95	3	04-02	-10	-11	-13	-17	-16	-16	-15	-16	-7	-2	3	3
	S	-38	11-98	-6	10-95	-21	-14	-16	-19	-19	-18	-21	-19	-14	-13	-13	-11
	UK	-15	11-01	49	10-90	4	3	-7	-7	-10	-12	-15	-11	-13	-10	-9	-9

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households, the general economic situation, unemployment expectations (with inverted sign) and savings, all over the next 12 months.

(c) This question was modified in the Danish consumer survey in January 2002, in order to bring it into line with the EU harmonised programme. The series prior to and after January 2002 cannot therefore be compared.

TABLE 4: Survey of construction industry^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001								2002			
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
CONSTRUCTION	EU	-44	10-93	4	03-90	-3	-4	-5	-7	-4	-7	-9	-9	-10	-10	-10	-11
CONFIDENCE	Euro area	-47	10-93	6	03-90	-2	-5	-7	-8	-5	-8	-10	-9	-12	-10	-11	-12
INDICATOR	B	-35	11-95	10	02-00	-4	-4	-7	-7	-11	-9	-14	-13	-16	-16	-17	-18
	DK	-38	12-91	20	03-98	-12	-12	-13	-16	-18	-13	-18	-14	-9	-6	-10	-13
	D	-60	03-96	3	01-91	-42	-44	-42	-42	-42	-46	-46	-47	-47	-47	-47	-49
	EL	-51	09-94	33	04-00	7	11	5	4	4	9	14	22	24	1	3	3
	E	-57	10-92	42	01-99	21	20	16	7	21	14	8	8	1	10	3	1
	F	-61	03-93	34	10-00	19	17	13	11	8	9	7	9	8	11	9	7
	IRL	-43	09-91	58	06-97	40	26	-6	3	-10	-33	-21	-10	-26	-1	10	-9
	I	-68	10-93	21	05-90	2	1	1	2	8	3	5	5	-1	-3	-1	6
	L	-74	03-94	24	03-90	-21	-9	-5	-3	-8	-13	-9	-11	-8	-7	-7	-12
	NL	-20	09-93	27	12-00	16	13	13	10	8	7	6	5	5	5	3	1
	A	-60	04-96	-15	04-00	-34	-43	-44	-43	-43	-42	-45	-46	-38	-26	-38	-38
	P	-55	05-94	-1	12-97	-2	-3	-4	-6	-4	-5	-6	-16	-19	-17	-19	-21
	FIN	-98	09-91	48	06-98	-12	-16	-27	-19	-10	-7	-19	-30	-21	-38	-18	-24
	S	-83	12-93	25	01-01	6	9	4	3	-8	-19	-27	-30	-25	-20	-17	-16
	UK	-80	06-91	3	09-01	-8	-4	-1	-4	3	-1	-3	-4	0	-8	-3	-6
ORDER BOOKS	EU	-56	10-93	-3	03-90	-10	-10	-9	-10	-9	-12	-14	-16	-18	-17	-16	-17
	Euro area	-57	10-93	-1	08-00	-9	-11	-10	-10	-9	-12	-14	-16	-19	-17	-16	-17
Component of the construction confidence indicator	B	-48	02-96	2	02-00	-12	-14	-17	-15	-19	-19	-22	-24	-27	-27	-27	-30
	DK	-49	12-91	33	03-95	-10	-10	-12	-17	-19	-13	-18	-14	-11	-9	-13	-17
	D	-62	07-96	-7	03-91	-53	-54	-50	-48	-53	-57	-56	-58	-58	-57	-58	-61
	EL	-77	06-95	16	04-00	-12	-12	-17	-17	-21	-15	-12	-7	-8	-28	-24	-20
	E	-64	08-93	43	01-90	15	19	27	25	28	29	16	9	-4	16	17	16
	F	-74	09-93	37	10-00	25	24	18	17	16	10	11	11	11	16	10	8
	IRL	-61	06-94	68	06-97	41	29	-3	2	-7	-18	-1	-5	-23	-9	-12	-24
	I	-84	02-94	17	05-90	-15	-17	-15	-16	-12	-12	-10	-13	-18	-22	-16	-11
	L	-73	08-93	12	05-00	-19	-9	-2	-1	0	-6	-10	-12	-7	-8	-11	-19
	NL	-30	09-93	20	09-00	11	9	9	8	7	5	1	2	5	1	-1	-1
	A	-64	04-96	-22	11-99	-40	-52	-58	-54	-52	-52	-56	-62	-51	-48	-54	-50
	P	-79	05-94	-9	12-97	-18	-16	-23	-18	-10	-15	-19	-31	-33	-28	-27	-30
	FIN	-99	12-93	38	06-98	-10	-16	-5	-16	9	-2	-17	-27	-21	-49	-19	-25
	S	-97	05-97	33	01-90	8	12	6	12	-6	-12	-10	-25	-23	-6	-8	-16
	UK	-87	06-91	-3	03-90	-15	-13	-11	-13	-8	-14	-13	-14	-9	-19	-14	-18
EMPLOYMENT EXPECTATIONS	EU	-33	03-93	10	01-01	4	3	-1	-4	1	-2	-4	-2	-2	-3	-4	-4
	Euro area	-37	10-93	13	03-90	5	2	-3	-6	0	-4	-5	-2	-4	-3	-6	-6
Component of the construction confidence indicator	B	-24	11-95	19	02-90	5	6	3	2	-2	2	-6	-2	-4	-5	-7	-5
	DK	-31	09-91	42	03-98	-14	-13	-14	-15	-17	-13	-17	-13	-6	-3	-6	-9
	D	-59	03-96	19	02-90	-30	-33	-33	-35	-31	-34	-35	-35	-35	-36	-35	-36
	EL	-42	09-94	60	03-99	26	34	26	25	28	33	39	50	55	29	29	26
	E	-66	03-93	54	01-99	26	20	4	-12	14	-1	0	7	5	3	-11	-15
	F	-51	03-93	31	10-00	13	10	8	4	0	7	3	6	4	5	7	5
	IRL	-48	10-01	60	10-00	38	22	-8	4	-12	-48	-41	-15	-29	8	32	7
	I	-60	10-93	28	01-00	19	19	17	20	27	18	19	22	16	16	15	22
	L	-77	03-94	36	03-90	-22	-9	-8	-4	-15	-19	-7	-9	-9	-6	-2	-5
	NL	-15	10-92	36	12-00	21	17	16	12	8	8	10	7	4	8	7	2
	A	-76	02-01	-4	02-02	-28	-33	-29	-31	-33	-31	-34	-30	-25	-4	-21	-26
	P	-36	02-93	18	09-97	15	10	16	7	2	5	7	-1	-5	-5	-10	-12
	FIN	-100	04-91	59	03-97	-13	-15	-48	-22	-29	-11	-21	-32	-21	-27	-17	-23
	S	-78	01-97	45	01-01	4	5	2	-7	-10	-25	-43	-35	-26	-34	-26	-15
	UK	-72	06-91	17	12-97	0	5	9	6	13	12	7	7	9	3	8	6
TREND OF ACTIVITY	EU	-34	03-93	15	03-90	7	3	-2	0	1	-3	-4	-5	-2	1	2	-2
	Euro area	-40	03-93	18	03-90	7	4	-2	0	-1	-4	-4	-4	-3	2	4	-2
COMPARED WITH PRECEDING MONTHS	B	-37	03-91	36	02-90	-12	2	-8	7	-5	-28	2	-5	-2	-6	-9	-9
	DK	-12	01-02	19	01-98	-1	-5	-8	-8	-11	-8	-11	-9	-12	-10	-9	-11
	D	-44	03-96	19	03-90	-26	-30	-24	-21	-21	-25	-22	-24	-12	-15	5	-19
	EL	-49	12-94	61	06-98	22	18	28	18	5	7	14	12	14	23	13	11
	E	-49	07-97	59	01-99	37	30	-1	7	-1	1	-14	-3	-9	23	21	13
	F	-64	09-93	42	08-00	24	17	10	7	5	-2	-4	1	0	2	-6	-7
	IRL	-45	09-91	47	05-96	7	8	-1	-8	12	-14	-4	-15	-18	-11	-14	-14
	I	-50	03-93	23	02-90	15	13	7	12	20	20	19	13	11	11	12	13
	L	-67	03-96	30	04-91	-37	-19	-11	-8	-14	-13	-1	-3	-15	-27	-21	-12

TABLE 4 (continued): Survey of construction industry^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001								2002			
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (continued)	NL	-41	02-96	37	03-97	-8	-6	-2	-1	-3	-1	0	4	-2	-1	-7	-12
PRICE EXPECTATIONS	A	-86	04-96	15	04-99	-6	-13	-20	-10	-21	-24	-16	-17	-22	-4	-16	-3
	P	-32	01-94	24	05-97	1	-4	1	2	-7	1	-5	-2	-10	-7	-15	-23
	FIN	-88	09-91	75	01-98	-10	-16	14	-8	5	11	12	-13	10	-22	-23	-10
	S	-67	12-91	46	04-01	34	12	-2	3	12	-4	-8	-17	-5	-1	-6	-8
	UK	-69	06-91	14	04-94	0	1	-2	2	9	-1	-3	-4	3	-5	-2	2
	EU	-20	03-93	28	02-90	20	13	14	11	9	8	4	5	4	5	9	10
	Euro area	-24	03-93	34	02-90	19	9	10	10	6	5	0	2	-2	2	6	6
	B	-22	01-96	28	01-90	1	-1	-1	-3	-9	-7	-13	-5	-7	-9	-8	-10
	DK	-24	08-01	0	05-98	-23	-18	-21	-24	-23	-20	-20	-20	-21	-14	-16	-18
	D	-45	03-96	45	02-90	-13	-19	-18	-17	-22	-24	-23	-20	-16	-14	-12	-11
	EL	-28	03-93	35	06-95	16	19	12	13	14	6	13	15	21	22	22	25
	E	-20	10-93	71	10-00	52	22	41	40	35	36	15	14	-1	7	27	29
	F	-60	03-93	32	10-00	22	15	7	4	4	-1	-4	-4	-7	-7	-5	-5
	IRL	-61	03-02	58	03-00	13	4	-23	-26	-24	-29	-34	-52	-33	-59	-61	-35
	I	-16	07-93	63	06-90	31	23	28	24	22	23	22	25	21	22	25	24
	L	-67	05-93	29	11-00	6	4	2	-2	-3	-16	-32	-29	-26	-29	-29	-30
	NL	3	03-93	69	04-01	60	56	49	45	41	43	38	35	34	36	32	24
	A	-53	04-96	18	06-91	-29	-25	-30	-27	-30	-34	-27	-15	-33	-17	-17	-11
	P	-24	02-93	48	01-91	2	2	6	5	14	-1	1	-9	-1	0	8	-3
	FIN	-45	06-91	65	05-97	-13	-12	-36	-9	-20	-27	-36	-19	-37	-10	-7	-21
	S	-75	08-91	33	01-01	0	1	12	-19	-7	-5	-17	-7	-6	-5	-7	-8
	UK	-56	12-90	39	12-97	29	33	33	27	26	26	27	25	31	27	29	31

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

TABLE 5: Results of business surveys in the retail trade^{(a)(b)}

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001								2002			
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
RETAIL TRADE CONFIDENCE INDICATOR	EU	-18	12-92	6	06-00	-5	-5	-2	-4	-4	-7	-6	-6	-8	-10	-11	-8
	Euro area	-21	03-93	7	06-00	-7	-7	-4	-8	-6	-9	-9	-10	-11	-15	-15	-15
	B	-25	05-93	12	04-90	-1	-2	4	-7	-4	-8	-12	-7	-4	-12	-5	-6
	DK	-6	10-01	37	11-94	-2	4	9	1	1	-6	6	13	10	13	18	21
	D	-44	02-02	21	02-91	-21	-21	-16	-21	-19	-19	-22	-26	-29	-44	-35	-39
	EL	-24	06-95	23	08-00	5	1	4	1	0	-3	-4	-6	-8	-1	0	7
	E	-36	02-93	10	06-00	-1	1	2	1	3	-3	-6	-1	-3	-2	-3	-2
	F	-37	01-93	5	10-94	-13	-10	-12	-13	-14	-15	-16	-19	-13	-18	-21	-19
	IRL	-3	10-01	23	06-00	0	3	2	3	4	-3	1	3	13	3	3	2
	I	-19	10-96	39	10-95	4	2	7	2	7	2	3	3	-3	4	-7	-2
	NL	1	03-95	29	10-99	19	20	23	21	23	18	22	21	22	23	21	19
	A	-24	07-97	4	07-00	-4	-7	-7	-10	-4	-9	-10	-2	-11	-5	-13	-14
	P	-22	05-93	4	07-99	-8	-10	-12	-13	-12	-13	-15	-11	-14	-16	-14	-10
	FIN	-17	11-00	8	06-97	-7	-6	-5	-4	-4	-8	2	3	-2	-2	3	-5
	S	-8	10-01	27	04-00	0	-4	-1	-5	-8	-8	0	2	5	6	9	16
	UK	-27	09-92	19	04-02	3	3	9	12	7	-1	7	10	6	8	3	19
PRESENT BUSINESS SITUATION Component of the retail trade confidence indicator	EU	-27	06-93	19	07-90	-5	-4	3	-1	-2	-7	-5	-5	-8	-15	-12	-10
	Euro area	-29	12-94	23	07-90	-9	-6	0	-6	-8	-11	-10	-12	-15	-24	-19	-22
	B	-41	10-95	29	06-00	2	0	14	-11	4	-5	-6	-4	-9	-20	1	-12
	DK	-1	10-01	57	11-94	2	8	22	-1	0	-1	10	18	16	22	28	34
	D	-66	02-02	46	11-90	-31	-32	-20	-22	-30	-23	-29	-33	-35	-66	-50	-57
	EL	-50	06-95	11	08-00	-14	-16	-16	-17	-15	-9	-13	-18	-25	-12	-14	-7
	E	-72	07-93	4	06-00	-13	-14	-10	-8	-2	-11	-15	-6	-15	-13	-12	-18
	F	-64	02-93	16	09-98	-11	-11	-18	-23	-28	-34	-32	-31	-28	-31	-29	-27
	IRL	-5	11-98	36	06-98	5	4	-4	2	8	3	13	10	16	2	7	8
	I	-42	02-95	73	02-93	5	22	37	19	18	13	17	8	4	4	4	3
	NL	4	03-95	57	10-99	44	44	50	47	51	44	51	49	51	47	43	43
	A	-27	06-97	13	07-00	1	-4	-4	-6	1	-4	-3	3	-4	2	-12	-16
	P	-39	11-93	3	07-99	-23	-25	-29	-31	-30	-30	-31	-21	-34	-30	-32	-25
	FIN	-14	11-00	24	11-01	10	11	15	15	14	7	24	23	17	13	20	3
	S	-21	10-96	34	07-00	4	-2	-2	-6	-12	-10	7	6	5	-1	3	21
	UK	-57	09-92	40	04-02	10	5	18	30	31	10	22	28	19	21	14	40

TABLE 5 (continued): Results of business surveys in the retail trade^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001						2002					
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
VOLUME OF STOCKS	EU	10	05-93	23	10-96	16	17	16	16	15	15	15	17	16	18	22	17
	Euro area	7	01-91	23	10-96	15	17	16	17	15	14	14	17	15	17	21	19
	B	-4	09-90	32	03-92	15	16	11	14	17	16	14	9	11	17	11	11
Component of the retail trade confidence indicator	DK	-1	05-98	32	04-00	27	23	19	13	13	25	20	15	18	15	12	14
	D	4	02-91	43	02-02	23	22	22	25	17	22	25	29	23	43	38	40
	EL	-4	08-00	41	12-93	14	16	15	16	14	17	24	18	18	18	16	5
	E	-8	02-96	16	07-92	4	12	2	4	6	5	7	6	7	6	9	8
	F	-3	10-93	21	09-98	18	13	12	13	14	11	10	15	8	11	13	14
	IRL	-5	06-00	25	08-98	12	9	8	7	11	12	9	13	0	10	16	10
	I	-8	10-99	43	10-96	7	19	20	18	18	11	8	10	17	0	22	7
	NL	5	07-99	17	11-95	11	10	9	10	8	10	9	10	9	9	7	10
	A	-2	01-00	36	01-96	21	20	20	24	20	22	26	18	30	21	26	21
	P	-3	06-96	25	06-90	9	12	10	7	4	7	14	14	9	10	7	9
	FIN	22	11-01	39	08-00	28	30	31	26	26	27	22	23	27	26	24	30
	S	18	04-00	44	06-98	39	43	36	34	34	32	29	30	22	21	26	21
	UK	4	04-93	33	02-91	15	9	12	12	15	16	16	18	20	24	10	
EXPECTED BUSINESS SITUATION	EU	-16	03-93	18	06-00	6	6	8	4	5	0	1	4	1	3	0	2
	Euro area	-23	03-93	17	06-00	3	3	3	0	6	-1	-3	-1	-4	-3	-6	-5
	B	-18	07-93	22	04-98	11	11	10	4	2	-3	-17	-7	8	1	-6	4
Component of the retail trade confidence indicator	DK	7	10-01	71	07-94	20	26	25	16	16	7	29	35	31	31	38	43
	D	-29	01-02	26	12-90	-9	-9	-5	-17	-11	-13	-12	-16	-29	-22	-17	-21
	EL	-4	06-95	60	06-00	42	35	42	37	30	18	26	19	18	26	30	34
	E	-34	02-93	34	04-91	13	29	18	15	17	6	3	10	14	14	11	20
	F	-50	03-93	11	10-94	-9	-7	-7	-4	-1	0	-6	-11	-3	-11	-20	-16
	IRL	-1	11-01	44	11-97	8	13	18	14	16	-1	-1	13	23	17	17	9
	I	-20	03-93	59	06-96	14	3	4	6	20	3	1	12	3	7	-2	-2
	NL	2	06-93	41	10-99	25	26	27	27	25	21	24	23	23	31	27	24
	A	-21	05-96	15	07-00	8	4	2	1	7	-1	0	8	1	4	0	-5
	P	-10	03-93	39	01-90	7	6	3	0	-1	-1	1	3	0	-7	-3	3
	FIN	-5	10-01	39	05-97	-3	0	2	0	1	-5	3	8	5	8	14	11
	S	19	10-01	67	04-00	36	33	36	24	21	19	22	31	32	39	49	48
	UK	-25	10-98	40	01-97	14	13	22	18	1	2	16	18	18	24	19	28
INTENTIONS OF PLACING ORDERS	EU	-11	05-95	15	01-90	1	-2	-1	-3	-5	-8	-6	-4	-2	-4	-1	-3
	Euro area	-15	10-97	17	01-90	-1	-5	-6	-8	-10	-11	-10	-10	-6	-8	-6	-10
	B	-27	05-93	15	03-90	1	-4	-2	-11	-13	-12	-20	-10	-4	-13	-7	2
	DK	-12	10-01	58	07-94	-8	6	7	3	4	-12	6	15	10	12	16	17
	D	-35	05-95	21	02-91	-15	-15	-17	-23	-18	-15	-21	-23	-33	-28	-27	-31
	EL	-23	04-93	38	06-96	14	2	7	7	8	13	-4	-8	-1	11	8	19
	E	-31	02-93	21	01-90	9	7	15	10	8	2	2	1	12	7	9	7
	F	-37	01-93	11	10-99	-8	-7	-11	-14	-17	-18	-11	-10	-7	-8	-9	-12
	IRL	-21	04-02	27	08-00	-15	-9	-14	-9	1	-17	-13	-8	6	-6	-8	-21
	I	-24	10-97	69	04-92	19	3	2	3	-4	-7	0	-1	17	7	17	6
	NL	-13	07-93	25	08-99	9	12	11	10	9	8	10	9	5	12	8	7
	A	-42	03-99	-16	06-00	-28	-30	-28	-29	-28	-32	-33	-27	-31	-24	-27	-29
	P	-41	10-93	12	11-98	-11	-12	-18	-12	-15	-16	-25	-17	-19	-35	-20	-15
	FIN	-16	04-00	5	06-97	-10	-9	-8	-11	-8	-13	-7	-8	-12	-9	-7	-9
	S	-17	10-01	52	03-00	0	-1	-4	-1	-13	-17	-12	-7	-3	-2	1	19
	UK	-37	03-91	34	10-96	14	13	25	23	21	6	13	27	17	17	23	25
EMPLOYMENT EXPECTATIONS	EU	-14	12-92	12	08-00	3	5	1	-2	1	2	1	4	1	0	2	3
	Euro area	-12	02-97	13	08-00	5	4	-1	-3	4	3	1	4	1	-2	1	-1
	B	-13	12-92	16	07-90	6	9	7	6	9	5	6	5	1	6	2	9
	DK	-8	05-01	28	05-00	-8	2	1	3	1	2	3	6	6	7	8	10
	D ^(c)	-21	12-99	15	03-98	-4	-4	-15	-15	-16	-6	-6	-6	-15	-16	-12	-19
	EL	-8	09-00	62	03-98	18	10	14	9	5	7	4	1	24	8	21	6
	E	-19	09-93	8	12-98	3	-4	3	4	2	2	0	3	4	3	2	3
	F	-14	06-92	12	10-00	6	11	6	5	4	9	2	7	3	0	2	3
	IRL	-6	03-02	21	03-98	-6	-3	6	2	2	1	3	11	4	2	-6	-4
	I	-34	02-97	54	02-00	19	13	2	-6	28	10	9	14	16	8	15	12
	NL	-6	06-95	13	01-00	5	6	5	8	7	6	6	6	5	5	8	6
	A	-20	03-99	71	01-96	-7	-8	-10	-12	-6	-13	-10	-5	-11	-9	-10	-11
	P	-16	12-93	13	09-97	3	1	-4	-6	-3	-4	-5	-1	-4	-10	-7	-2
	FIN	-16	05-01	7	03-98	-16	-11	-5	-9	-1	-6	-5	-2	-1	3	2	-2
	S	-34	10-96	23	06-00	-3	-5	-8	-13	-10	-13	-12	-11	-7	1	-4	1
	UK	-32	12-91	25	10-97	-4	13	13	7	-7	-2	4	9	3	6	6	23

(a) United Kingdom: refers to the volume of sales for the time of the year.

(b) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(c) Quarterly data, seasonally adjusted monthly.

TABLE 6: Monthly survey of services — Monthly questions ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001								2002			
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
SERVICES	EU	-4	11-01	34	06-00	22	21	18	13	11	-1	-4	-3	2	3	8	8
CONFIDENCE	Euro area	-6	11-01	34	06-00	23	23	17	14	12	-2	-6	-5	1	3	9	8
INDICATOR	B	-7	12-01	33	03-98	14	9	8	7	0	-7	0	-7	4	4	0	0
	DK ⁽ⁿ⁾	7	10-01	40	07-00	27	23	23	21	10	7	11	12	21	24	28	30
	D	-19	11-01	52	03-99	24	24	16	12	9	-10	-19	-17	-12	-7	-2	-3
	EL	-1	04-02	62	09-00	57	58	49	49	49	7	5	4	9	15	13	-1
	E	20	12-01	56	06-98	33	45	39	28	35	33	25	20	30	31	22	29
	F	-22	06-93	25	06-90	15	13	4	2	-1	-10	-12	-12	-9	-9	-3	1
	IRL	-1	11-01	43	08-98	28	21	18	11	8	0	-1	0	2	10	7	14
	I	-6	11-01	44	02-98	26	26	22	21	21	-4	-6	-1	11	12	28	21
	NL	4	01-96	35	03-99	23	20	21	24	21	18	18	18	14	15	13	20
	A	0	01-02	30	03-98	22	13	9	6	6	1	1	5	0	8	8	10
	P	-12	01-02	24	11-97	-1	7	4	0	2	-9	-3	-1	-12	-3	-7	-6
	FIN	-6	11-96	61	09-00	26	25	42	10	12	7	11	6	30	27	34	23
	S	-21	11-01	46	02-01	7	-2	-2	-8	-12	-18	-21	-19	-17	-14	-16	-11
	UK	6	11-01	38	12-97	17	15	24	12	11	7	6	12	11	7	16	16
ASSESSMENT	EU	-8	11-01	38	08-00	19	20	18	12	11	-6	-8	-7	-1	-1	6	3
OF BUSINESS	Euro area	-7	11-01	44	08-00	24	24	21	16	16	-4	-7	-5	1	2	9	5
CLIMATE	B	-27	12-01	28	01-98	-4	-8	-13	-8	-16	-25	-16	-27	-16	-16	-22	-23
Component of the services confidence indicator	DK ⁽ⁿ⁾	3	10-01	42	08-00	26	29	22	23	4	3	11	13	19	17	23	20
	D	-15	11-01	63	12-98	24	25	26	23	20	-5	-15	-10	-12	-11	-6	-12
	EL	-37	04-02	58	09-00	12	11	12	12	12	-25	-26	-28	-25	-22	-25	-37
	E	19	11-96	67	04-00	44	44	43	27	39	37	29	20	24	43	23	32
	F	-35	09-96	28	05-00	11	11	-2	-4	-7	-18	-17	-17	-13	-10	-6	0
	IRL	3	11-01	53	02-00	34	33	32	25	15	8	3	5	8	15	19	16
	I	-18	11-01	45	02-01	31	31	25	24	23	-18	-18	-15	20	11	40	22
	NL	-26	07-93	70	12-00	47	48	56	53	53	47	47	52	40	44	41	36
	A	-4	10-96	30	06-98	21	13	8	4	12	9	8	10	1	7	4	9
	P	-20	10-01	23	11-97	-6	-3	-3	-4	-5	-20	-10	-4	-11	-11	-8	-13
	FIN	-11	01-02	79	05-98	11	10	22	2	-2	2	-1	0	-11	-1	1	-6
	S	-60	01-02	40	12-00	-28	-27	-31	-32	-41	-51	-58	-57	-60	-51	-53	-45
	UK	-13	06-99	32	05-00	0	9	12	-2	-6	-12	-9	-7	-6	-10	-2	3
EVOLUTION	EU	-10	02-02	33	03-00	16	15	12	6	6	-4	-4	-6	-10	-10	-6	1
OF DEMAND	Euro area	-15	01-02	33	03-00	15	16	10	4	5	-6	-7	-11	-15	-13	-10	1
IN RECENT	B	-7	04-02	41	11-97	13	7	15	5	0	-3	9	-2	16	11	-4	-7
MONTHS	DK ⁽ⁿ⁾	4	11-01	37	07-00	28	21	18	18	12	4	4	11	13	19	22	32
Component of the services confidence indicator	D	-32	02-02	43	09-98	25	27	9	-1	0	-11	-21	-20	-32	-32	-24	-6
	EL	10	04-02	85	06-01	84	85	59	59	59	20	18	17	28	28	23	10
	E	1	12-01	56	06-98	25	37	32	15	25	21	12	1	17	17	11	20
	F	-33	03-97	36	01-90	22	22	6	3	2	0	-4	-7	-12	-17	-13	2
	IRL	-13	12-01	45	08-98	21	12	6	0	-5	-6	-13	-13	-10	-4	5	6
	I	-20	01-02	38	03-01	-9	-10	11	11	11	-19	-8	-13	-20	-9	0	-2
	NL	-49	03-01	50	06-98	-14	-21	-31	-24	-19	-2	1	-10	-24	-26	-32	-8
	A	-16	01-02	35	03-98	21	14	8	2	3	-6	-9	-6	-16	-3	-1	4
	P	-20	01-02	24	11-97	-9	5	0	-10	2	-13	-6	-3	-20	-6	-11	-19
	FIN	-19	10-01	83	04-01	33	42	52	25	28	-19	22	15	44	56	44	58
	S	-19	10-01	53	01-01	23	15	5	1	-14	-19	-8	1	10	-4	-8	-6
	UK	3	04-02	41	02-97	14	8	23	14	13	9	8	15	8	4	12	3
EVOLUTION	EU	0	11-01	37	06-98	31	28	23	21	17	8	0	5	17	20	25	21
OF DEMAND	Euro area	-4	11-01	38	05-00	30	29	21	21	15	3	-4	1	18	21	27	19
EXPECTED	B	6	11-01	51	01-95	34	27	23	24	17	8	6	7	13	17	26	30
IN THE MONTHS	DK ⁽ⁿ⁾	10	12-01	44	07-00	28	19	27	23	15	13	17	10	30	37	39	39
AHEAD	D	-22	11-01	59	09-00	22	19	12	15	6	-14	-22	-21	9	21	24	9
Component of the services confidence indicator	EL	22	12-01	77	09-01	76	77	75	76	77	25	24	22	25	40	40	25
	E	30	12-96	59	06-98	31	55	43	41	41	41	34	39	50	32	32	36
	F	-17	09-93	32	03-01	12	6	7	8	2	-13	-15	-13	-1	0	10	1
	IRL	-2	03-02	45	06-98	28	17	15	7	13	-2	6	8	9	19	-2	19
	I	-6	09-00	57	06-01	55	57	29	29	28	26	7	24	33	35	44	42
	NL	-4	01-96	54	07-00	35	33	38	43	29	8	6	11	26	28	31	33
	A	-1	10-01	34	06-98	24	13	11	11	4	-1	4	10	14	21	20	16
	P	-6	01-02	31	04-00	13	19	14	13	9	6	6	3	-6	7	-3	13
	FIN	-12	11-96	71	01-01	35	24	53	2	10	38	13	2	56	25	56	18
	S	-2	01-02	66	02-01	26	7	21	8	20	15	4	0	-2	12	12	17
	UK	18	11-98	58	12-97	38	27	36	25	27	25	20	29	30	26	38	41

TABLE 6 (continued): Monthly survey of services — Monthly questions ^(a)
Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001								2002			
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date												
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	EU	-4	12-01	27	06-00	10	7	12	8	9	2	0	-4	1	-2	2	2
	Euro area	-5	12-01	26	06-00	9	5	11	8	9	2	-1	-5	0	-3	2	2
	B	-13	04-02	30	08-98	9	8	7	4	5	1	-8	-11	-5	-2	-13	-13
	DK ⁽ⁿ⁾	1	11-01	23	06-00	11	12	9	11	4	3	1	1	5	6	6	7
	D	-14	12-01	44	03-99	8	1	8	5	5	-6	-10	-14	-10	-11	-8	-7
	EL	-60	06-01	45	06-00	-58	-60	-40	-41	-43	-3	-2	-2	-6	-13	-12	2
	E	7	03-02	45	08-98	15	13	25	10	24	21	11	12	12	25	7	11
	F	-27	06-93	23	03-00	15	14	10	8	7	-3	-6	-11	-5	-8	6	4
	IRL	-8	01-02	25	02-98	5	0	0	-6	0	-4	-5	-4	-8	-5	-4	-5
	I	-6	06-01	24	06-00	-6	-6	11	12	12	10	8	2	12	-3	12	5
	NL	2	03-94	66	06-98	13	15	20	18	14	9	9	8	4	8	7	14
	A	-5	01-02	18	06-00	12	7	4	-1	2	-3	0	-3	-5	-3	-2	0
	P	-2	04-02	27	07-98	7	3	1	-2	1	12	5	20	5	15	5	-2
	FIN	-26	04-97	91	11-97	52	38	49	25	17	22	44	20	27	8	4	26
	S	-37	01-02	42	01-01	19	11	1	-16	-18	-7	-20	-29	-37	-29	-29	-28
	UK	5	02-02	35	06-00	14	17	17	16	14	9	8	5	11	5	6	6
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	EU ⁽ⁿ⁾	-3	11-01	26	01-01	15	14	12	8	5	2	-3	0	9	9	12	11
	Euro area ⁽ⁿ⁾	-4	11-01	21	02-01	14	14	9	6	2	0	-4	-3	5	8	11	10
	B	-8	01-02	34	11-99	29	19	20	14	4	-6	-4	-8	-8	-4	0	3
	DK ⁽ⁿ⁾	2	09-01	20	06-00	11	14	11	6	2	6	3	5	10	14	17	8
	D ⁽ⁿ⁾	-10	10-01	15	02-01	10	9	1	0	-1	-10	-9	-9	-1	2	5	1
	EL	-58	06-01	49	05-99	-56	-58	-24	-24	-25	0	1	2	-19	-7	-7	24
	E	3	11-01	41	04-00	3	17	25	17	30	18	3	10	22	24	7	12
	F	-31	06-97	22	06-00	14	14	4	0	-14	6	-1	-2	-4	2	2	5
	IRL	-4	12-01	31	04-98	8	7	7	0	2	0	0	-4	0	5	4	3
	I	-6	01-97	34	06-00	22	22	12	12	12	8	7	6	9	6	15	14
	NL	5	10-01	40	03-99	25	21	20	16	15	5	9	11	12	12	15	17
	A	-3	10-01	27	09-98	12	10	11	4	2	-3	-2	4	1	2	2	2
	P	-6	02-02	30	05-98	2	3	4	2	10	20	10	24	-2	-6	-5	0
	FIN	-31	11-96	82	12-00	38	42	31	5	8	60	-1	8	2	-10	5	3
	S	-35	11-01	62	09-00	12	-11	10	-12	-11	-19	-35	-30	-17	-15	-18	-10
	UK	4	06-00	34	06-98	25	23	27	23	21	17	11	19	29	17	23	25

(a) The indicator is the arithmetic average of the balances (%) for the questions on business climate and recent and expected evolution of demand.

(n) Not seasonally adjusted.

TABLE 7: Capacity utilisation in manufacturing industry (%) (s.a.)^(a)

	Since 01/1990				2000		2001				2002		
	Min.	Value	Date	Max.	Value	Date	III	IV	I	II	III	IV	I
EU	77.6	10-93	85.0	01-90	83.6	84.0	84.0	84.0	83.1	82.3	81.3	80.3	80.2
Euro area	76.9	10-93	85.1	07-90	83.9	84.6	84.4	84.4	83.6	83.0	81.8	80.8	80.1
B	74.5	07-93	84.8	01-01	84.2	84.5	84.8	84.8	82.7	81.4	80.2	79.2	79.6
DK	76.4	04-93	86.1	07-98	82.5	83.3	84.1	84.1	82.9	82.1	82.0	81.0	81.5
D	77.5	10-93	89.5	01-91	86.0	86.3	86.9	86.9	85.7	84.3	83.3	82.4	81.5
EL	72.9	10-97	79.3	04-01	77.8	78.4	78.2	78.2	79.3	76.1	76.8	75.4	76.7
E	71.1	07-93	81.0	07-98	80.3	80.8	80.1	80.1	79.7	80.1	78.3	76.3	:
F	78.5	07-94	89.1	10-00	87.9	89.1	88.8	88.8	86.9	87.7	86.3	85.5	:
IRL	71.6	01-93	83.3	01-96	78.5	81.5	79.8	79.8	80.4	78.0	75.2	77.5	76.3
I	74.3	10-93	80.2	04-90	78.9	79.8	79.5	79.5	79.4	78.7	77.9	76.9	77.3
L	77.8	10-96	89.2	01-01	88.0	88.3	89.2	89.2	88.9	88.9	87.8	86.9	84.3
NL	80.3	07-93	86.2	04-90	85.0	84.6	85.2	85.2	84.8	84.6	83.8	83.5	82.9
A	79.7	04-96	85.0	10-00	85.0	85.0	84.2	84.2	84.0	82.7	81.4	80.9	80.6
P	72.6	10-93	83.1	04-98	82.0	80.9	82.5	82.5	82.0	82.4	79.7	77.9	79.4
FIN	81.1	04-96	89.9	07-98	87.0	86.7	87.3	87.3	86.0	85.1	84.5	82.0	82.7
S	82.2	07-01	88.5	10-00	88.2	88.5	84.9	84.9	84.2	82.2	82.9	83.3	83.8
UK	77.4	01-93	85.4	04-95	81.6	81.3	81.4	81.4	80.4	78.9	78.1	77.6	79.5

TABLE 8: Production capacity in manufacturing industry^{(a)(b)}

i.e. balance of respondents expecting capacity to be more than sufficient in relation to production expectations (s.a.)

	Since 01/1990				2000		2001				2002		
	Min.	Value	Date	Max.	Value	Date	III	IV	I	II	III	IV	I
EU	5	01-90	39	10-93	7	7	10	14	19	23	25	26	
Euro area	3	01-90	39	10-93	4	4	7	11	16	20	23	24	
B	10	04-90	54	07-93	16	14	15	17	30	35	34	32	
DK	-5	01-98	33	04-93	7	0	6	7	17	20	23	17	
D	-6	10-90	45	10-93	7	7	10	13	20	25	29	29	
EL	0	04-00	21	04-94	5	9	10	10	12	9	12	10	
E	-2	04-00	20	04-93	0	-1	-1	2	0	2	5	8	
F	-13	07-00	46	10-93	-13	-9	-5	1	5	16	17	:	
IRL	-4	07-00	29	07-93	-4	3	2	5	11	20	17	22	
I	12	01-90	43	07-96	16	15	20	24	28	27	28	28	
L	-12	01-98	57	10-96	4	14	13	6	19	21	24	20	
NL	-3	01-01	16	07-93	-2	-2	-3	0	3	7	8	7	
A	0	07-00	21	04-02	0	1	2	6	10	18	21	21	
P	1	07-00	40	10-93	1	7	4	10	13	11	10	9	
FIN	-21	04-95	81	10-91	-4	-8	-1	11	27	36	42	34	
S	-19	07-00	30	10-01	-19	-18	1	10	26	30	24	15	
UK	10	04-95	55	07-91	32	32	26	34	34	37	42	35	

TABLE 9: Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)^(a)

	Since 01/1990				2000		2001				2002		
	Min.	Value	Date	Max.	Value	Date	III	IV	I	II	III	IV	I
EU	2.8	07-93	3.6	04-90	3.2	3.4	3.2	3.2	3.2	3.4	3.3	3.1	
Euro area	2.8	10-93	3.6	04-90	3.4	3.5	3.3	3.3	3.3	3.5	3.4	3.3	
B	2.9	01-02	4.2	07-90	3.2	3.1	3.2	3.0	3.0	2.9	2.9	3.0	
DK	1.4	07-00	2.5	07-90	1.4	1.5	1.5	1.6	1.6	1.6	1.6	1.6	
D	2.5	04-96	3.3	01-91	2.9	3.1	3.0	3.0	2.9	2.8	3.0	2.9	
EL	4.8	01-00	6.6	07-90	5.8	6.4	5.9	5.9	5.9	5.6	4.9	5.2	
E	1.5	04-93	3.1	07-92	2.9	2.8	2.7	2.6	2.8	2.5	2.3	:	
F	2.5	10-99	4.4	01-02	3.0	3.1	2.8	2.8	3.0	4.3	4.4	:	
IRL	1.6	10-93	2.9	07-00	2.9	2.7	2.4	2.6	2.6	2.5	2.6	2.3	
I	3.7	04-95	4.9	04-00	4.4	4.4	4.1	4.2	4.4	4.1	3.8	3.8	
L	1.9	10-93	3.3	01-02	3.0	2.8	2.1	2.9	2.9	2.8	3.3	3.0	
NL	2.1	01-95	3.3	01-91	2.7	2.9	2.8	2.8	2.7	2.6	2.6	2.6	
A	2.9	01-01	5.9	10-01	3.6	3.9	2.9	3.6	3.7	5.9	5.5	3.8	
P	3.2	10-99	5.4	01-01	4.1	3.9	5.4	4.2	4.0	3.9	3.5	3.6	
FIN	2.6	01-02	4.3	07-98	3.7	3.8	3.9	3.6	3.3	2.8	2.6	3.4	
S	1.8	10-96	3.1	07-00	3.1	2.9	2.2	2.0	2.0	1.9	2.0	1.9	
UK	2.4	01-95	3.8	01-99	2.6	3.2	3.3	3.0	2.8	2.9	2.8	2.6	

TABLE 10: New orders in manufacturing industry (s.a.)^(a)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

	Since 01/1990				2000		2001				2002	
	Min.		Max.		III	IV	I	II	III	IV	I	II
Value	Date	Value	Date									
EU	-16	10-01	23	01-95	11	11	8	3	-6	-16	-13	-8
Euro area	-18	04-93	22	01-95	13	13	9	4	-6	-17	-12	-6
B	-24	01-96	20	10-97	3	3	-1	-11	-19	-22	-13	0
DK	-23	01-99	37	07-94	29	27	19	10	1	-13	-16	6
D	-29	10-01	20	04-94	-3	3	-1	-7	-15	-29	-22	-15
EL	4	04-01	22	04-98	14	10	17	4	10	11	11	11
E	-8	07-93	13	10-97	12	6	12	9	9	3	4	-2
F	-45	07-93	32	10-00	27	32	18	18	-2	-14	-20	:
IRL	-18	10-01	28	07-95	24	8	22	6	-1	-18	-11	-17
I	-22	07-96	28	01-95	22	16	14	8	4	-9	0	-3
L	48	01-93	32	01-00	29	5	11	-7	-22	-31	-39	-21
NL	-8	10-01	19	10-99	2	10	1	-3	-5	-8	1	3
A	-30	04-96	28	04-00	21	16	15	2	-13	-22	-22	-11
P	-37	07-93	23	10-94	4	2	1	-3	-14	-12	-12	-17
FIN	-30	07-01	49	01-00	45	34	30	-4	-30	-13	-3	-2
S	-37	01-91	48	04-00	28	18	-3	-19	-23	-24	-9	1
UK	-46	07-91	29	01-95	-2	-4	4	1	-3	-11	-17	-17

TABLE 11: Export volume expectations in manufacturing industry (s.a.)^(a)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

	Since 01/1990				2000		2001				2002	
	Min.		Max.		III	IV	I	II	III	IV	I	II
Value	Date	Value	Date									
EU	-12	10-01	23	01-95	14	16	11	5	2	-12	-6	7
Euro area	-10	07-93	23	01-95	18	18	12	6	4	-8	-2	8
B	-26	01-96	35	10-97	7	6	0	-6	-23	-18	-11	7
DK	-2	04-01	24	10-00	19	24	8	-2	0	3	8	12
D	-14	10-92	18	01-95	15	16	9	5	-1	-7	-1	6
EL	13	10-92	41	10-97	22	35	35	19	19	15	23	23
E	-8	04-93	12	04-00	11	8	8	7	6	1	6	1
F	-34	07-93	28	10-97	16	22	15	3	2	-20	-20	:
IRL	-33	10-01	44	07-95	43	3	-23	-21	-30	-33	-1	-13
I	-6	07-96	31	01-95	27	25	18	15	18	-4	5	15
L	-58	07-91	41	04-00	36	4	15	-19	-36	-30	-30	-23
NL	-8	10-90	22	07-00	22	21	10	1	-2	-6	3	6
A	-8	10-01	13	07-00	13	9	6	4	-1	-8	1	9
P	-24	07-93	30	10-94	18	19	-2	3	3	1	0	4
FIN	-17	04-91	44	04-02	27	24	30	0	15	19	9	44
S	-21	10-01	44	04-00	34	32	6	-5	-2	-21	7	19
UK	-34	10-01	30	07-95	-9	0	3	-2	-7	-34	-29	0

TABLE 12: Employment expectations in manufacturing industry (s.a.)^(a)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

	Since 01/1990				2000		2001				2002	
	Min.		Max.		III	IV	I	II	III	IV	I	II
Value	Date	Value	Date									
EU	-38	07-93	4	10-00	1	4	1	-3	-8	-15	-19	-20
Euro area	-40	07-93	5	10-00	3	5	4	0	-5	-13	-16	-19
B	-26	07-93	9	07-00	9	8	6	-7	-11	-17	-12	-9
DK	-22	04-93	12	01-98	8	10	2	-10	-11	-11	-7	3
D	-50	07-93	8	01-90	-5	-2	-3	-7	-16	-23	-27	-25
EL	-11	04-91	5	04-02	0	-4	-3	1	2	1	3	5
E	-64	04-02	9	01-01	5	7	9	2	-4	-2	-14	-64
F	-49	07-93	11	01-01	11	10	11	6	0	-13	-18	:
IRL	-33	10-92	15	07-00	15	-10	3	-13	-1	-28	-13	-10
I	-29	07-96	11	10-00	10	11	10	7	8	-1	-2	1
L	-53	10-91	0	07-01	-1	-6	-19	-13	0	-8	-18	-32
NL	-29	04-93	14	04-90	1	5	2	3	-4	-13	-15	-15
A	-29	04-96	5	07-00	5	3	0	-2	-9	-24	-20	-17
P	-34	04-93	-2	01-90	-12	-3	-8	-8	-10	-16	-18	-18
FIN	-59	04-91	14	04-98	7	13	10	-2	-6	-23	-20	-18
S	-51	04-92	21	10-94	0	0	-5	-18	-25	-35	-22	-23
UK	-48	01-91	1	01-98	-13	-4	-13	-16	-25	-24	-38	-26

(a) Data collected in January, April, July and October each year.

(b) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-).

Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

TABLE 13: Business and consumer surveys in the accessing countries (AC) (s.a.) ^(a)

INDUSTRIAL CONFIDENCE INDICATOR	AC total	Since 01/1990				2001							2002				
		Min.		Max.		May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
		Value	Date	Value	Date	-7	-10	-9	-13	-11	-16	-17	-15	-11	-11	-8	-12
INDUSTRIAL CONFIDENCE INDICATOR	AC total	-23	03-99	12	04-95	-7	-10	-9	-13	-11	-16	-17	-15	-11	-11	-8	-12
	BG	-30	06-93	8	11-95	-6	-5	-2	-2	-2	-11	-7	-8	-9	-5	-5	-4
	CY ⁽ⁿ⁾	-2	01-02	10	06-01	7	10	-2	0	7	-2	6	4	-2	5	7	8
	CZ	-31	03-99	27	06-00	9	1	6	0	1	-9	-10	0	2	-1	4	:
	EE	-31	07-92	19	03-01	9	10	9	9	7	2	3	0	5	11	18	15
	HU	-15	05-99	8	04-98	-1	-4	-7	-6	-8	-11	-13	-12	-12	-11	-10	-10
	LV	-44	04-93	6	03-02	-7	-3	2	2	0	-1	-2	-5	4	4	6	-2
	LT	-37	11-98	0	07-95	-3	-10	-11	-6	-9	-7	-8	-6	-7	-7	-8	-8
	PL	-29	10-01	8	10-97	-19	-21	-23	-28	-23	-29	-28	-28	-21	-20	-18	-20
	RO	-21	07-92	27	04-96	:	:	1	:	:	-1	:	:	3	:	:	:
CONSUMER CONFIDENCE INDICATOR	AC total ⁽ⁿ⁾	-28	12-01	-22	09-01	-26	-25	-25	-27	-22	-24	-25	-28	-25	-26	-26	-26
	BG ⁽ⁿ⁾	-36	03-02	-12	08-01	-25	-21	-13	-12	-20	-30	-31	-31	-32	-35	-36	-31
	CY ⁽ⁿ⁾	-38	10-01	-9	06-01	-14	-9	-22	-17	-26	-38	-31	-21	-18	-19	-22	-18
	CZ	-36	03-98	1	04-01	0	-5	-5	-6	-6	-3	-4	-4	-2	-4	-5	-5
	EE	-56	04-93	-7	04-02	-20	-18	-17	-7	-14	-17	-20	-19	-10	-9	-8	-7
	HU	-59	04-95	-1	04-02	-20	-21	-19	-20	-19	-18	-16	-14	-17	-13	-6	-1
	LV	-48	03-93	2	09-01	-11	-4	-6	-4	2	-2	0	2	-2	-5	-4	-3
	LT ⁽ⁿ⁾	-33	05-01	-22	04-02	-33	-30	-24	-24	-25	-30	-28	-26	-22	-25	-24	-22
	PL ⁽ⁿ⁾	-40	08-01	-27	09-01	-38	-36	-35	-40	-27	-31	-33	-39	-37	-36	-38	-39
	RO ⁽ⁿ⁾	-32	04-02	-20	06-01	-22	-20	-21	-22	-23	-26	-27	-24	-27	-27	-29	-32
CONSTRUCTION CONFIDENCE INDICATOR	AC total ⁽ⁿ⁾	-48	09-99	-23	05-00	-33	-33	-32	-28	-29	-31	-27	-28	-27	-27	-27	-29
	SI	-29	06-99	-12	06-01	-15	-12	-14	-15	-13	-16	-18	-15	-16	-24	-24	-23
	AC total	-64	06-93	-1	06-96	-31	-30	-33	-33	-35	-36	-35	-26	-34	-34	-36	-39
	BG	-56	10-93	-7	02-02	-21	-14	-21	-21	-24	-17	-16	-16	-17	-7	-18	-25
	CZ	-64	06-99	3	06-95	-8	-4	-8	-12	-17	-10	-10	-16	-14	-13	-14	-5
	EE	-45	10-99	27	01-97	:	:	:	:	:	:	:	:	:	:	:	:
	HU	-21	07-96	12	09-98	0	1	1	1	2	-7	-7	-8	-3	-4	-7	-3
	LV	-64	07-93	-10	09-98	-34	-35	-30	-29	-29	-32	-32	-31	-18	-14	-14	-22
	LT	-76	07-00	-15	07-98	:	:	-47	:	:	-45	:	:	-44	:	:	-29
	PL	-63	04-02	-23	03-98	-53	-53	-55	-55	-56	-57	-54	-32	-56	-59	-61	-63
RETAIL TRADE CONFIDENCE INDICATOR	AC total	-5	11-01	27	06-93	0	0	-2	-1	-4	-4	-5	-4	-4	-4	-3	-3
	BG	5	11-00	32	07-00	14	14	20	17	18	14	15	13	13	13	15	13
	CZ	-2	02-99	26	04-01	24	22	18	21	16	20	18	24	23	21	19	21
	EE	-31	01-99	13	01-96	:	:	:	:	:	:	:	:	:	:	:	:
	HU	-15	12-01	9	02-98	-4	0	-9	-6	-9	-11	-10	-15	-10	-9	-7	-10
	LV	1	10-96	13	10-98	:	:	4	:	:	7	:	:	8	:	:	8
	LT	-24	07-00	6	07-98	:	:	-17	:	:	-4	:	:	-7	:	:	2
	PL	-19	01-02	7	07-98	-12	-13	-13	-13	-17	-15	-18	-17	-19	-13	-10	-12
	RO	2	04-99	35	10-97	:	:	10	:	:	10	:	:	16	:	:	:
	SK	-17	11-94	34	11-98	16	20	21	19	17	19	15	23	23	24	17	9
	SI ⁽ⁿ⁾	1	11-01	29	04-99	4	3	7	5	6	2	1	5	7	12	12	10

(a) All data are balances.

(n) Not seasonally adjusted.

Source: Surveys conducted by national statistical (and other) institutes and harmonised by European Commission.