



BUSINESS AND CONSUMER SURVEY RESULTS

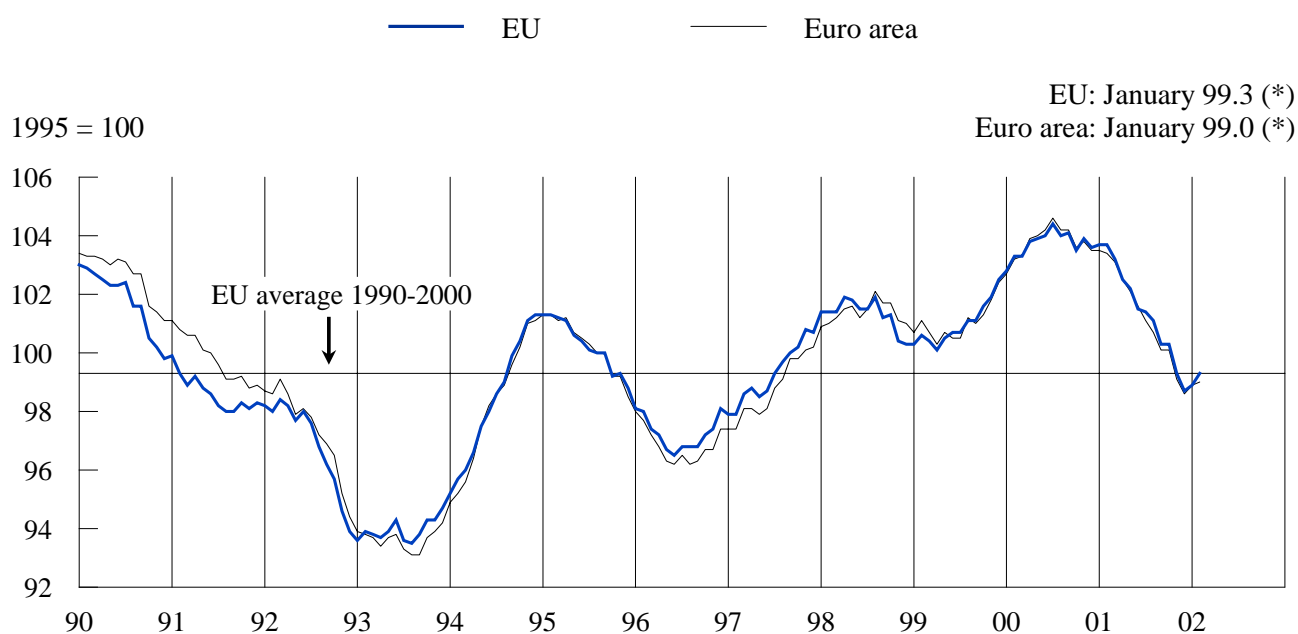
January 2002

Next publication of Business and Consumer Survey Results scheduled for 4 March 2002

http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm

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GRAPH 1: **Economic sentiment indicator** (s.a.)



(*) Provisional data

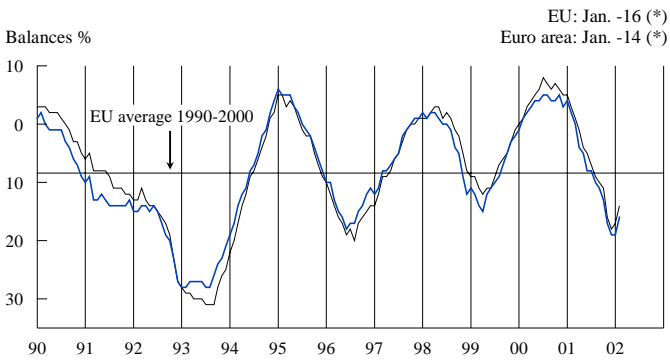
The economic sentiment indicator improves again

The developments recorded by the *economic sentiment indicator* in January 2002 seem to confirm the reversal of the negative path followed since the last quarter of 2000. The aggregate indicator for the EU as a whole went up by 0.4 percentage points to reach the average level of the 1990s. However, the increase was of 0.1 percentage points in the euro area. The change in the economic sentiment indicator between December and January was positive in 11 Member States (*Belgium, Denmark, Germany, Greece, France, Ireland, the Netherlands, Austria, Finland, Sweden* and the *UK*), while it remained stable in *Italy*. The increases were particularly significant (0.5 percentage points or more) in *Denmark, Ireland, the Netherlands* and the *UK*. The indicator fell in *Spain* (0.4 percentage points) and in *Portugal* (0.6 percentage points).

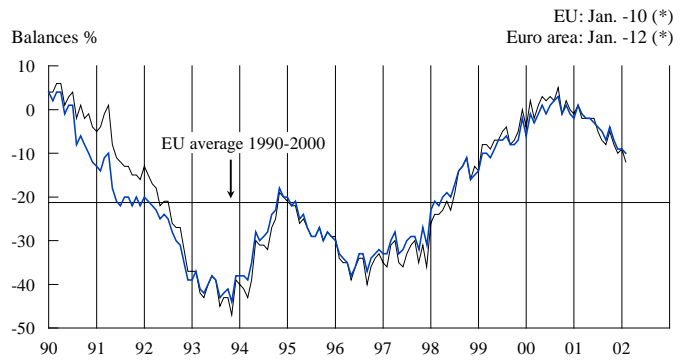
GRAPHS 2-5: Economic sentiment indicator components (s.a.)

— EU — Euro area

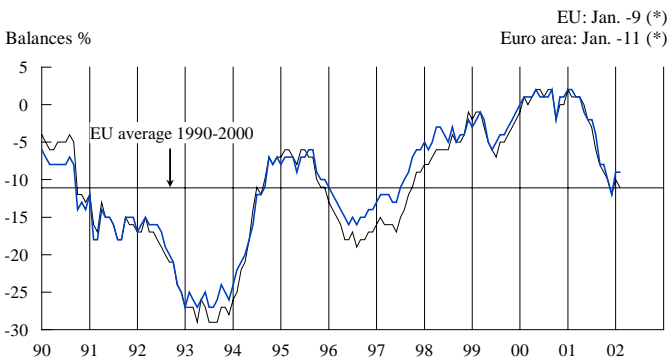
GRAPH 2: Industrial confidence indicator



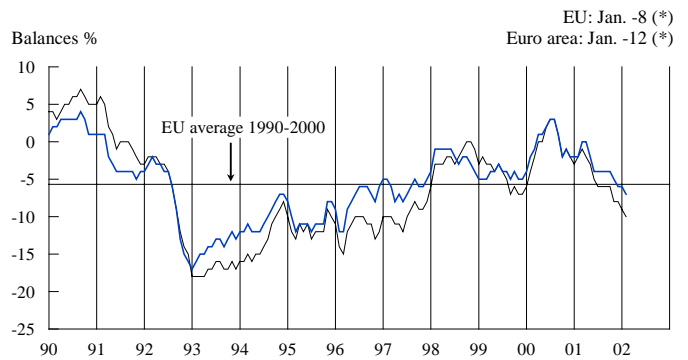
GRAPH 4: Construction confidence indicator



GRAPH 3: Consumer confidence indicator



GRAPH 5: Retail trade confidence indicator (**)



(*) Provisional data

(**) Three month moving average

Such positive developments are mainly attributable to the favourable evolution observed in the *industrial confidence* component. In comparison, the *consumer confidence indicator* remained broadly stable, while the confidence indicator fell in *construction* and *retail trade*.

The *industrial confidence indicator* increased by 3 points in both the EU and in the euro area. Leaving aside *Spain* and *Portugal*, industrialists' confidence went up across the EU. Positive changes were particularly strong in *Denmark*, *Ireland* and the *UK*. The indicators also improved significantly in *Germany* and in *Italy*. *Production expectations* were a major factor behind such an increase. The percentage of manufacturing managers expecting an increase of production in the next months was only slightly lower than the percentage of managers expecting a reduction. The difference between both categories of industrialists improved in every Member State except *Sweden*, *Luxembourg* and *Portugal* in January this year, compared with the figures recorded in December 2001. Such an improvement of *production expectations* was based more on the a reduction of *stocks of finished products*, than on a significant increase in the *order books*.

The developments observed in the *consumer confidence indicator* are less clear-cut. The indicator decreased in the euro area by 1 point, but remained stable in the EU

as a whole. As a matter of fact, there are no clear trends in the Member States. Consumers' confidence improved in *Belgium*, *Ireland*, the *Netherlands*, *Austria*, *Finland*, and the *UK*, but remained unchanged in *Germany*, *France*, *Italy*, and *Sweden*. Interestingly, although consumers across the EU thought that the *general economic situation* should improve in the next 12 months, they did not expect any significant change in their future *financial situation*. Accordingly, the *unemployment expectations* of European consumers remained broadly stable in January with respect to December.

Developments recorded by the *construction* and *retail trade confidence indicators* contrast with those of the other two indicators above. After the stability recorded in December, the indicators pointed to a worsening of confidence of managers in the construction and retail trade sectors across the EU in January. Both indicators fell by 1-2 points in the EU and the euro area. However, such aggregate changes conceal large differences across Member States.

In the case of *construction*, the improvement is unambiguous in the *UK*, the *Nordic countries* and *Austria*. Managers in the construction sector expect that *order books* will keep falling, still following the path observed since October 2001. However, in a majority of Member States, *employment* in the sector is not expected to fall in the coming months.

Where the *retail trade* is concerned, *Belgium, France* and *Ireland* are the countries presenting the better results. The relative fall in the confidence indicator is explained rather by the sentiment about the *present business situation* than by the *expectations* of retailers about their business in the coming months. In parallel, the *volume of stocks* did not change significantly in January.

The developments observed in the *services confidence indicator*, which is not yet included in the composition of the economic sentiment indicator, support the positive tendency suggested by the industrial confidence indicator. In the EU, the indicator increased by 4 points (by 6 points in the euro area). Where the Member States are concerned, only the *Netherlands, Austria* and *Portugal* recorded a significant fall in the confidence of managers operating in the services sector.

While the assessment of the *evolution of demand* for services in the recent past has unambiguously worsened in January with respect to December (a fall of 5 points in both the EU and the euro area), there is a strong sentiment that *expected evolution of demand* will be positive in the months ahead. In parallel, the *business situation* is judged to have improved significantly. Consequently, both the *recent* and *expected evolution of employment* in the services sector record important increases.

Overall, the *quarterly questionnaire of the industrial survey* is consistent with the answers to the monthly questionnaire. *First*, in parallel with the worsening of the economic situation of businesses, actual capacity utilisation fell again between October 2001 and January 2002. *Second*, due to the existence of such a capacity surplus, a majority of industrialists do not see the need to increase capacity in the near future despite their positive production expectations. *Third*, these latter expectations are justified on the basis of a clear improvement in new orders. *Fourth*, the external sector, is expected to contribute significantly to the demand for manufactured goods in the EU. *Fifth*, overall, most managers consider that production is assured for more than 3 months. *Finally*, in accordance with the current excess of capacity, employment expectations are still positive in the manufacturing sector.

While the confidence of managers in the construction sector worsened in the *accession countries*, managers in industry, as well as the consumers themselves, gave a much more positive assessment in January than in December. However, the assessment of the situation by the retailers did not register any significant change. While the aggregate indicator for consumer confidence broadly represents the developments observed in most *accession countries*, in the case of opinion by managers in the manufacturing sector, cross country differences are remarkable. For instance, in *Poland* the *industrial confidence indicator* increased by 7 points, but it remained unchanged in *Hungary*.

Brussels, 4 February 2002

TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
EU	1. industrial conf. ind.	-28	07-93	6	12-94	0	-4	-5	-8	-8	-10	-11	-13	-17	-19	-19	-16	
	2. consumer conf. ind.	-27	07-93	2	01-01	1	1	-1	-2	-2	-4	-8	-8	-10	-12	-9	-9	
	3. construction conf. ind.	-44	10-93	4	03-90	-1	-2	-2	-3	-4	-5	-7	-4	-7	-9	-9	-10	
	4. retail trade conf. ind.	-18	12-92	6	06-00	1	-3	-3	-5	-5	-2	-5	-4	-7	-6	-6	-8	
	=5. economic sent. ind.	93.5	07-93	104.4	06-00	103.2	102.5	102.2	101.5	101.4	101.1	100.3	100.3	99.3	98.7	98.9	99.3	
	6. services conf. ind.	-4	11-01	34	06-00	26	25	24	22	21	18	13	12	-1	-4	-3	1	
Euro area	1. industrial conf. ind.	-31	08-93	8	06-00	1	-1	-4	-5	-7	-9	-10	-11	-16	-18	-17	-14	
	2. consumer conf. ind.	-29	08-93	2	12-00	1	1	0	-2	-3	-6	-8	-9	-10	-12	-10	-11	
	3. construction conf. ind.	-47	10-93	6	03-90	-2	-2	-2	-2	-5	-7	-8	-5	-8	-10	-9	-12	
	4. retail trade conf. ind.	-21	03-93	7	06-00	0	-5	-4	-7	-7	-4	-8	-6	-9	-9	-10	-12	
	=5. economic sent. ind.	93.1	08-93	104.6	06-00	103.1	102.5	102.1	101.6	101.1	100.7	100.1	100.1	99.1	98.6	98.9	99.0	
	6. services conf. ind.	-6	11-01	34	06-00	26	25	25	23	23	17	14	12	-2	-6	-5	1	
B	1. industrial conf. ind.	-33	04-93	5	06-00	-4	-7	-12	-14	-14	-16	-17	-20	-23	-20	-19	-18	
	2. consumer conf. ind.	-27	08-93	17	12-00	9	9	6	4	5	5	1	-3	-13	-18	-9	-6	
	3. construction conf. ind.	-35	11-95	10	02-00	-4	-5	-6	-4	-4	-7	-7	-11	-9	-14	-13	-16	
	4. retail trade conf. ind.	-25	05-93	12	04-90	9	4	-1	-1	-2	4	-7	-4	-8	-12	-7	-4	
	=5. economic sent. ind.	96.9	04-93	104.8	06-00	103.1	102.6	101.8	101.5	101.6	101.3	100.9	100.2	99.3	99.1	99.8	100.1	
	6. services conf. ind.	-7	12-01	33	03-98	16	14	18	14	9	8	7	0	-7	0	-7	4	
DK	1. industrial conf. ind.	-26	12-98	16	12-94	8	10	2	-1	-4	-4	-4	-6	-10	-9	-10	-4	
	2. consumer conf. ind.	-11	10-90	17	12-97	11	9	5	8	10	16	8	8	6	7	12	11	
	3. construction conf. ind.	-38	12-91	20	03-98	3	-6	-7	-12	-12	-13	-16	-18	-13	-18	-14	-9	
	4. retail trade conf. ind.	-6	10-01	37	11-94	4	-6	1	-2	4	9	1	1	-6	6	13	10	
	=5. economic sent. ind.	95.0	12-98	101.5	11-94	99.5	99.3	98.3	97.8	97.7	98.1	97.6	97.3	96.9	97.1	97.5	98.1	
	6. services conf. ind.	7	10-01	40	07-00	28	27	22	27	23	23	21	10	7	11	12	21	
D	1. industrial conf. ind.	-36	08-93	11	10-90	-5	-6	-10	-12	-14	-15	-16	-19	-23	-27	-26	-23	
	2. consumer conf. ind.	-28	10-93	6	08-00	3	4	5	0	-2	-5	-9	-7	-8	-13	-13	-13	
	3. construction conf. ind.	-60	03-96	3	01-91	-38	-39	-38	-42	-44	-42	-42	-42	-46	-46	-47	-47	
	4. retail trade conf. ind.	-40	10-99	21	02-91	-16	-19	-18	-21	-21	-16	-21	-19	-19	-22	-26	-29	
	=5. economic sent. ind.	95.5	08-93	105.8	12-90	100.9	100.8	100.4	99.6	99.2	99.0	98.6	98.3	97.5	96.7	96.6	96.9	
	6. services conf. ind.	-19	11-01	52	03-99	29	20	27	24	24	16	12	9	-10	-19	-17	-12	
EL	1. industrial conf. ind.	-12	09-90	13	03-00	9	7	5	4	4	4	4	3	4	0	0	2	
	2. consumer conf. ind.	-43	08-92	-6	04-00	-25	-26	-24	-29	-27	-28	-27	-26	-33	-25	-25	-26	
	3. construction conf. ind.	-51	09-94	33	04-00	8	-2	2	7	11	5	4	4	9	14	22	24	
	4. retail trade conf. ind.	-24	06-95	23	08-00	4	5	6	5	1	4	1	0	-3	-4	-6	-8	
	=5. economic sent. ind.	98.8	09-91	104.4	04-00	102.5	102.2	102.2	102.0	102.1	101.9	101.8	101.8	101.6	101.7	101.9	102.0	
	6. services conf. ind.	5	10-01	63	07-00	:	:	58	:	:	50	:	:	5	:	:	7	
E	1. industrial conf. ind.	-44	01-93	7	04-00	0	0	-2	-3	-1	-6	-6	-6	-8	-11	-7	-8	
	2. consumer conf. ind.	-37	10-92	6	03-00	-1	-1	-3	-3	-5	-5	-4	-3	-5	-8	-8	-10	
	3. construction conf. ind.	-57	10-92	42	01-99	14	13	14	21	20	16	7	21	14	8	8	1	
	4. retail trade conf. ind.	-36	02-93	10	06-00	-1	3	-3	-1	1	2	1	3	-3	-6	-1	-3	
	=5. economic sent. ind.	94.4	01-93	102.6	04-00	101.5	101.6	101.1	101.2	101.2	100.8	100.8	101.1	100.6	100.0	100.5	100.1	
	6. services conf. ind.	20	12-01	56	06-98	34	47	35	33	45	39	28	35	33	25	20	30	
F	1. industrial conf. ind.	-41	07-93	15	06-00	9	6	1	-1	-4	-5	-8	-12	-13	-19	-12	-10	
	2. consumer conf. ind.	-34	08-93	4	01-01	1	-1	-4	-11	-11	-16	-17	-20	-19	-20	-19	-19	
	3. construction conf. ind.	-61	03-93	34	10-00	27	21	19	19	17	13	11	8	9	7	9	9	
	4. retail trade conf. ind.	-37	01-93	5	10-94	-4	-12	-11	-13	-10	-12	-13	-14	-15	-16	-19	-14	
	=5. economic sent. ind.	94.9	07-93	105.9	10-00	105.4	104.5	103.9	103.4	103.1	102.6	102.1	101.5	101.5	101.0	101.6	102.0	
	6. services conf. ind.	-22	06-93	25	06-90	15	16	15	15	13	4	2	-1	-10	-12	-12	-9	
IRL	1. industrial conf. ind.	-23	11-01	21	11-99	5	8	-5	-7	-16	-14	-3	-13	-15	-23	-17	-8	
	2. consumer conf. ind.	-31	03-93	19	01-00	9	3	2	5	4	3	-8	-7	-14	-12	-9	-6	
	3. construction conf. ind.	-43	09-91	58	06-97	39	46	14	40	26	-6	3	-10	-33	-21	-10	-26	
	4. retail trade conf. ind.	-3	10-01	23	06-00	18	10	10	0	3	2	3	4	-3	1	3	13	
	=5. economic sent. ind.	96.8	02-93	102.5	11-99	101.5	101.3	100.3	100.4	99.9	99.4	99.6	99.0	98.3	98.3	98.8	99.3	
	6. services conf. ind.	-1	11-01	43	08-98	30	24	15	28	21	18	11	8	0	-1	0	2	
I	1. industrial conf. ind.	-22	02-93	16	06-00	5	0	0	0	-1	-3	-5	-1	-13	-11	-13	-10	
	2. consumer conf. ind.	-38	04-93	2	06-01	-5	-3	-1	1	2	1	-3	-3	-5	-7	-3	-4	
	3. construction conf. ind.	-68	10-93	21	05-90	2	2	5	2	1	1	2	8	3	5	5	-1	
	4. retail trade conf. ind.	-19	10-96	39	10-95	18	5	13	4	2	7	2	7	2	3	3	-3	
	=5. economic sent. ind.	94.9	04-93	101.5	06-00	100.5	100.1	100.4	100.4	100.2	100.0	99.5	100.0	98.8	98.9	98.9	98.9	
	6. services conf. ind.	-6	11-01	44	02-98	36	36	26	26	26	22	21	21	-4	-6	-1	11	

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
NL	1. industrial conf. ind.	-12	05-93	6	10-00	2	0	-2	-2	-3	-4	-4	-5	-9	-9	-9	-8	
	2. consumer conf. ind.	-20	07-93	31	04-00	13	9	6	10	6	6	-2	-2	-6	-7	-2	4	
	3. construction conf. ind.	-20	09-93	27	12-00	18	16	16	16	13	13	10	8	7	6	5	5	
	4. retail trade conf. ind.	1	03-95	29	10-99	21	18	15	19	20	23	21	23	18	22	21	22	
	=5. economic sent. ind.	96.0	05-93	104.7	04-00	103.0	102.3	101.6	101.9	101.4	101.3	100.7	100.6	99.6	99.7	99.8	100.3	
	6. services conf. ind.	-9	07-93	35	03-99	19	18	22	23	20	21	24	21	18	18	18	14	
A	1. industrial conf. ind.	-30	09-93	8	03-90	-3	-5	-9	-9	-13	-15	-16	-19	-23	-21	-22	-20	
	2. consumer conf. ind.	-16	04-96	11	08-00	8	10	8	8	6	2	-1	-3	-4	-1	-1	1	
	3. construction conf. ind.	-60	04-96	-15	04-00	-58	-28	-27	-34	-43	-44	-43	-43	-42	-45	-46	-38	
	4. retail trade conf. ind.	-24	07-97	4	07-00	-9	-6	-11	-4	-7	-7	-10	-4	-9	-10	-2	-11	
	=5. economic sent. ind.	96.7	04-96	99.6	07-00	99.0	99.2	98.7	98.8	98.4	98.1	98.0	97.9	97.5	97.7	97.7	97.8	
	6. services conf. ind.	0	01-02	30	03-98	21	18	19	22	13	9	6	6	1	1	5	0	
P	1. industrial conf. ind.	-28	07-93	6	03-98	-2	-5	-5	-6	-5	-5	-7	-7	-11	-9	-8	-11	
	2. consumer conf. ind.	-38	11-93	-1	07-91	-22	-20	-20	-22	-24	-26	-24	-26	-27	-30	-26	-28	
	3. construction conf. ind.	-55	05-94	-1	12-97	-4	-7	-4	-2	-3	-4	-6	-4	-5	-6	-16	-19	
	4. retail trade conf. ind.	-22	05-93	4	07-99	-6	-9	-11	-8	-10	-12	-13	-12	-13	-15	-11	-14	
	=5. economic sent. ind.	96.1	06-93	102.5	05-98	101.2	100.8	100.8	100.6	100.5	100.4	100.3	100.2	99.7	99.6	99.8	99.2	
	6. services conf. ind.	-12	01-02	24	11-97	10	9	3	-1	7	4	0	2	-9	-3	-1	-12	
FIN	1. industrial conf. ind.	-24	01-93	29	11-94	2	-5	-3	-7	-7	-10	-15	-15	-12	-13	-12	-8	
	2. consumer conf. ind.	6	11-01	23	02-00	18	15	13	14	13	11	9	8	8	6	7	9	
	3. construction conf. ind.	-98	09-91	48	06-98	-3	1	-4	-12	-16	-27	-19	-10	-7	-19	-30	-21	
	4. retail trade conf. ind.	-17	11-00	8	06-97	-4	-11	-9	-7	-6	-5	-4	-4	-8	2	3	-2	
	=5. economic sent. ind.	94.5	09-91	101.5	12-97	100.1	99.7	99.7	99.5	99.4	99.0	99.0	99.1	99.2	99.0	99.0	99.2	
	6. services conf. ind.	-6	11-96	61	09-00	32	36	49	26	25	42	10	12	7	11	6	30	
S	1. industrial conf. ind.	-29	10-01	15	05-00	-6	-10	-14	-19	-22	-25	-23	-24	-29	-25	-23	-20	
	2. consumer conf. ind.	-10	09-96	24	08-00	14	12	6	5	8	5	1	-3	-3	-2	2	2	
	3. construction conf. ind.	-83	12-93	25	01-01	9	13	3	6	9	4	3	-8	-19	-27	-30	-25	
	4. retail trade conf. ind.	-8	10-01	27	04-00	2	-4	-7	0	-4	-1	-5	-8	-8	0	2	5	
	=5. economic sent. ind.	97.1	06-96	101.6	08-00	99.9	99.7	99.1	99.0	98.9	98.7	98.6	98.2	97.8	98.0	98.2	98.5	
	6. services conf. ind.	-21	11-01	46	02-01	46	41	23	7	-2	-2	-8	-12	-18	-21	-19	-17	
UK	1. industrial conf. ind.	-40	02-91	11	02-95	-8	-14	-12	-17	-11	-13	-18	-20	-22	-31	-23		
	2. consumer conf. ind.	-28	10-92	7	04-98	-3	-2	-3	-4	-1	-1	-6	-5	-12	-9	-8	-6	
	3. construction conf. ind.	-80	06-91	3	09-01	-3	-5	-5	-8	-4	-1	-4	3	-1	-3	-4	0	
	4. retail trade conf. ind.	-27	09-92	17	11-96	7	6	2	3	3	9	12	7	-1	7	10	6	
	=5. economic sent. ind.	95.6	02-91	101.9	10-97	101.1	100.8	100.8	100.3	100.9	101.1	100.7	100.5	100.1	100.2	99.8	100.3	
	6. services conf. ind.	6	11-01	38	12-97	21	23	16	17	15	24	12	11	7	6	12	11	

* In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the consumer confidence indicator (20%), the construction confidence indicator (20%), and the retail trade confidence indicator (20%). All confidence indicators are balances. 1995 = 100.

Source: unless stated otherwise: European Commission business and consumer surveys.

TABLE 2: **Monthly survey of manufacturing industry** — Monthly questions and the composite industrial confidence indicator^(a)
Balances: i.e.differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
INDUSTRIAL CONFIDENCE INDICATOR	EU	-28	07-93	6	12-94	0	-4	-5	-8	-8	-10	-11	-13	-17	-19	-19	-16	
	Euro area	-31	08-93	8	06-00	1	-1	-4	-5	-7	-9	-10	-11	-16	-18	-17	-14	
	B	-33	04-93	5	06-00	-4	-7	-12	-14	-14	-16	-17	-20	-23	-20	-19	-18	
	DK	-26	12-98	16	12-94	8	10	2	-1	-4	-4	-4	-6	-10	-9	-10	-4	
	D	-36	08-93	11	10-90	-5	-6	-10	-12	-14	-15	-16	-19	-23	-27	-26	-23	
	EL	-12	09-90	13	03-00	9	7	5	4	4	4	4	3	4	0	0	2	
	E	-44	01-93	7	04-00	0	0	-2	-3	-1	-6	-6	-6	-8	-11	-7	-8	
	F	-41	07-93	15	06-00	9	6	1	-1	-4	-5	-8	-12	-13	-19	-12	-10	
	IRL	-23	11-01	21	11-99	5	8	-5	-7	-16	-14	-3	-13	-15	-23	-17	-8	
	I	-22	02-93	16	06-00	5	0	0	0	-1	-3	-5	-1	-13	-11	-13	-10	
	L	-36	05-92	25	04-95	5	1	-11	-15	-17	-23	-29	-25	-24	-29	-24	-28	
	NL	-12	05-93	6	10-00	2	0	-2	-2	-3	-4	-4	-5	-9	-9	-9	-8	
	A	-30	09-93	8	03-90	-3	-5	-9	-9	-13	-15	-16	-19	-23	-21	-22	-20	
	P	-28	07-93	6	03-98	-2	-5	-5	-6	-5	-5	-7	-7	-11	-9	-8	-11	
	FIN	-24	01-93	29	11-94	2	-5	-3	-7	-7	-10	-15	-15	-12	-13	-12	-8	
	S	-29	10-01	15	05-00	-6	-10	-14	-19	-22	-25	-23	-24	-29	-25	-23	-20	
	UK	-40	02-91	11	02-95	-8	-14	-12	-17	-11	-13	-18	-20	-20	-22	-31	-23	
PRODUCTION EXPECTATIONS	EU	-16	12-92	21	02-95	12	7	5	4	3	4	0	-2	-9	-10	-9	-3	
	Euro area	-20	01-93	20	06-00	12	9	6	6	3	5	2	-1	-8	-9	-7	-1	
	B	-36	04-93	16	12-94	5	1	-1	-3	-2	-2	-6	-10	-13	-12	-13	-8	
	DK	-23	12-98	30	02-98	11	12	1	10	6	6	9	9	2	-1	1	16	
	D	-28	12-92	19	01-95	2	0	-3	-6	-9	-6	-8	-14	-19	-22	-21	-13	
	EL	3	02-91	44	02-00	31	31	32	34	29	35	31	27	24	27	26	31	
	E	-19	01-93	17	12-00	8	9	7	9	10	6	4	0	-1	-3	6	9	
	F	-29	07-93	27	10-00	20	16	10	9	1	8	4	-1	-5	-15	-3	1	
	IRL	-22	11-01	35	11-99	13	23	0	4	-9	-9	7	6	-10	-22	-8	6	
	I	-20	07-96	34	07-00	22	14	16	18	19	16	12	18	0	5	2	8	
	L	-42	10-91	28	04-95	15	8	-6	-7	-16	-24	-33	-20	-20	-37	-27	-29	
	NL	-4	04-93	15	11-99	6	5	4	5	5	4	5	3	-1	0	0	3	
	A	-19	06-93	17	06-90	12	10	7	6	2	1	-2	-6	-11	-4	-4	-2	
	P	-11	03-93	21	01-97	9	5	5	5	1	5	2	4	-1	3	-3	-4	
	FIN	-26	06-91	39	10-94	11	1	1	9	8	9	5	2	9	6	-4	0	
	S	-19	06-91	46	05-00	19	8	3	3	-2	-3	2	-6	-10	5	8	4	
	UK	-38	02-91	33	03-95	10	0	1	-4	4	2	-13	-10	-17	-14	-26	-16	
ORDER BOOKS	EU	-50	06-93	4	06-00	-3	-6	-9	-12	-12	-17	-18	-21	-27	-29	-30	-29	
	Euro area	-54	08-93	8	06-00	0	-3	-6	-9	-10	-16	-16	-18	-25	-28	-28	-28	
	B	-51	05-93	11	06-00	-1	-3	-15	-18	-20	-25	-24	-26	-30	-30	-30	-32	
	DK	-41	04-99	32	12-94	13	15	7	0	-6	-9	-12	-12	-23	-18	-22	-21	
	D	-62	08-93	12	08-90	-8	-9	-12	-18	-18	-22	-22	-26	-32	-37	-38	-38	
	EL	-30	12-93	6	05-98	-3	-2	-5	-9	-3	-5	-6	-7	1	-11	-10	-9	
	E	-65	01-93	11	07-98	0	1	-5	-7	-1	-9	-8	-7	-11	-17	-17	-21	
	F	-64	06-93	27	06-00	14	10	5	3	2	-7	-11	-14	-17	-21	-19	-17	
	IRL	-36	06-93	24	12-99	-1	6	-7	-13	-20	-16	0	-26	-22	-27	-27	-18	
	I	-44	03-93	16	06-00	3	-4	-6	-5	-7	-12	-13	-12	-26	-24	-26	-27	
	L	-64	02-92	34	12-97	10	1	-12	-21	-13	-23	-27	-29	-29	-28	-37	-44	
	NL	-25	01-93	5	12-00	3	0	-4	-6	-7	-10	-10	-11	-16	-16	-17	-19	
	A	-57	04-96	11	03-90	-11	-12	-16	-20	-27	-28	-31	-38	-40	-41	-41	-38	
	P	-52	07-93	8	03-98	-10	-11	-13	-17	-14	-16	-14	-17	-22	-22	-18	-19	
	FIN	-70	09-91	39	11-94	0	-6	-7	-12	-23	-35	-31	-31	-32	-33	-31	-31	
	S	-66	03-92	25	12-94	-17	-17	-22	-28	-31	-37	-39	-32	-45	-44	-45	-38	
	UK	-62	07-91	11	02-95	-15	-21	-23	-27	-20	-23	-28	-29	-30	-31	-38	-33	
STOCKS OF FINISHED PRODUCTS ^(b)	EU	3	12-94	23	07-93	10	12	12	15	15	16	15	16	16	19	18	15	
	Euro area	2	03-95	24	08-93	8	10	12	13	14	15	15	15	16	18	16	14	
	B	-3	02-95	26	10-01	16	20	19	21	19	22	20	23	26	19	14	13	
	DK	-7	03-94	28	06-99	1	-4	3	14	13	8	8	15	9	9	9	7	
	D	-9	02-91	27	09-93	9	10	14	13	15	17	17	18	19	22	20	18	
	EL	1	06-94	22	09-90	2	8	12	12	14	18	14	11	14	16	17	16	
	E	2	04-00	47	01-93	8	9	9	10	13	15	14	10	11	13	11	12	
	F	-2	04-00	34	06-93	7	8	11	15	14	16	18	21	18	21	15	13	
IRL	-13	12-99	23	11-93	-4	4	7	12	19	18	16	19	12	21	17	12		

TABLE 2 (continued): Monthly survey of manufacturing industry

		Since 01/1990				2001											2002
		Min.		Max.													
		Value	Date	Value	Date	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.
STOCKS	I	1	07-00	22	03-92	9	11	11	13	15	13	14	10	14	14	16	11
OF FINISHED	L	-22	03-95	29	05-96	11	6	14	17	21	22	26	26	22	21	9	12
PRODUCTS ^(b)	NL	-1	12-94	11	09-93	4	4	5	6	7	7	7	8	9	10	9	7
(continued)	A	4	06-90	26	07-96	9	12	18	13	14	18	15	14	19	18	20	20
	P	-6	10-94	25	06-93	4	8	6	7	3	5	8	9	10	9	4	10
	FIN	-20	04-95	31	01-96	6	10	4	18	5	5	19	17	12	11	2	-7
	S	3	03-00	37	11-01	20	22	24	31	32	35	33	35	33	37	32	26
	UK	7	05-95	32	11-98	20	20	13	20	17	17	12	20	14	20	29	21
PRODUCTION	EU	-25	05-93	19	01-95	10	4	4	-1	-2	-6	-7	-7	-14	-13	-15	-15
TREND	Euro area	-29	05-93	20	06-00	11	5	4	-2	-1	-7	-7	-7	-15	-12	-15	-16
OBSERVED	B	-20	02-93	16	05-97	4	0	-6	-12	-6	-6	-7	-9	-19	-10	-12	-11
IN RECENT	DK	-21	04-99	41	09-94	17	21	5	0	0	0	5	0	-11	-9	-3	-11
MONTHS	D	-29	05-93	18	06-00	7	-6	-4	-13	0	-17	-13	-12	-25	-17	-22	-19
	EL	-5	10-90	36	01-00	26	17	23	7	17	9	15	22	15	19	11	11
	E	-44	04-93	21	04-95	7	6	6	4	2	-2	-3	-1	2	-7	-8	-14
	F	-38	07-93	36	01-95	24	22	21	13	0	6	1	-3	-5	-8	-8	-16
	IRL	-25	10-01	38	03-00	4	15	-2	2	-16	-2	3	-17	-25	-5	0	-6
	I	-36	06-93	17	08-00	8	2	0	-2	-2	-5	-10	-7	-18	-19	-19	-19
	L	-41	04-92	32	04-95	12	8	8	-10	-10	-19	-24	-13	-24	-16	-29	-31
	NL	-12	05-93	14	10-97	3	0	1	-2	2	-1	-2	-4	-2	1	-5	-2
	A	-28	06-93	27	03-90	20	16	12	8	6	-3	-1	-5	-14	-7	-15	-14
	P	-18	03-93	15	08-94	2	0	-1	-3	-2	-3	-2	-3	-10	-5	-4	-7
	FIN	-28	06-91	47	07-97	12	8	3	-10	-17	-25	-3	5	-6	0	-9	-5
	S	-28	07-91	48	12-94	14	5	1	-10	-19	-18	-15	-13	-15	-15	-7	2
	UK	-46	06-91	34	03-95	4	1	7	3	-7	-4	-10	-12	-10	-16	-24	-16
EXPORT	EU	-46	02-93	2	10-00	-4	-6	-8	-12	-12	-18	-22	-22	-26	-29	-30	-30
ORDER BOOKS	Euro area	-51	06-93	5	10-00	0	-4	-6	-10	-11	-17	-20	-21	-25	-28	-28	-28
	B	-56	05-93	7	06-00	0	-5	-13	-18	-24	-27	-25	-29	-32	-33	-36	-38
	DK	-39	04-99	25	09-94	15	13	11	5	-4	-5	-5	-11	-21	-15	-16	-18
	D	-62	09-93	0	03-90	-12	-12	-14	-18	-17	-20	-27	-26	-28	-31	-35	-34
	EL	-33	04-93	13	03-95	-6	-3	-5	-7	-8	-10	-7	-5	-5	-16	-14	-11
	E	-55	01-93	6	05-95	-9	-5	-8	-11	-6	-12	-19	-14	-14	-27	-25	-31
	F	-65	07-93	36	06-00	21	11	8	7	-2	-14	-18	-23	-18	-27	-23	-22
	IRL	-53	09-93	38	06-00	5	14	-19	-11	-33	-9	-14	-23	-39	-35	-23	-24
	I	-41	01-93	28	04-95	6	0	-2	-7	-6	-12	-13	-12	-27	-24	-25	-24
	L	-75	11-91	45	04-00	3	-3	-27	-38	-29	-38	-44	-35	-34	-34	-52	-57
	NL	-24	02-93	11	10-00	6	1	-3	-6	-7	-12	-10	-12	-14	-14	-15	-18
	A	-58	04-96	-1	03-90	-21	-25	-25	-30	-30	-34	-37	-43	-44	-40	-45	-44
	P	-58	04-93	22	01-95	-6	-10	-11	-16	-16	-23	-23	-23	-18	-24	-21	-24
	FIN	-43	01-99	41	01-95	-3	-9	-10	-14	-25	-37	-34	-31	-34	-35	-31	-34
	S	-45	12-01	45	08-91	-12	-8	-26	-30	-32	-31	-34	-31	-34	-36	-45	-30
	UK	-55	10-98	19	04-95	-21	-19	-17	-20	-14	-22	-28	-28	-35	-35	-41	-43
SELLING-PRICE	EU	-14	01-99	25	03-95	8	4	3	2	2	-3	-2	-3	-5	-8	-10	-9
EXPECTATIONS	Euro area	-11	01-99	24	04-95	11	8	6	4	5	0	0	0	-2	-4	-6	-5
	B	-18	02-96	26	12-94	7	5	3	-3	-1	-1	1	-5	-7	-10	-10	-9
	DK	-12	11-01	11	11-00	7	6	-4	1	0	-7	-5	-8	-4	-12	-11	-10
	D	-9	01-94	22	03-95	12	8	7	3	3	-2	2	0	-2	-3	-7	-7
	EL	-4	01-99	41	10-90	13	18	11	8	10	7	8	7	2	0	2	3
	E	-18	04-93	35	04-95	10	11	8	6	6	2	-1	2	-3	-2	-9	-4
	F	-26	01-99	24	02-90	10	5	2	1	8	-9	-7	-5	-2	-9	-15	-14
	IRL	-25	11-92	15	01-00	-4	3	-9	-5	-10	-11	-10	-11	-7	-12	-9	-15
	I	-9	01-97	38	04-95	17	12	10	9	11	10	5	6	4	3	4	7
	L	-50	08-91	53	12-94	2	-3	-3	-18	-21	-23	-23	-10	-11	-11	-12	-10
	NL	-7	01-99	20	12-94	10	5	5	3	2	-2	4	2	-3	-4	0	-5
	A	-23	03-96	17	03-90	4	0	-1	-2	-7	-3	-7	-11	-19	-14	-10	-7
	P	-9	01-02	29	10-90	8	7	5	7	5	6	5	5	4	-1	1	-9
	FIN	-34	03-96	49	08-94	0	-1	-7	-13	-14	-15	-26	-27	-21	-32	-23	-22
	S	-20	11-96	37	12-94	7	0	-6	-4	-9	-8	-10	-11	-8	-10	-8	-14
	UK	-30	01-99	29	02-95	-12	-14	-12	-7	-13	-15	-13	-13	-21	-27	-29	-29

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum

TABLE 3: Consumer opinion on economic and financial conditions (s.a.)^{(a) (b)}

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
CONSUMER CONFIDENCE INDICATOR	EU	-27	07-93	2	01-01	1	1	-1	-2	-2	-4	-8	-8	-10	-12	-9	-9	
	Euro area	-29	08-93	2	12-00	1	1	0	-2	-3	-6	-8	-9	-10	-12	-10	-11	
	B	-27	08-93	17	12-00	9	9	6	4	5	5	1	-3	-13	-18	-9	-6	
	DK	-11	10-90	17	12-97	11	9	5	8	10	16	8	8	6	7	12	11	
	D	-28	10-93	6	08-00	3	4	5	0	-2	-5	-9	-7	-8	-13	-13	-13	
	EL	-43	08-92	-6	04-00	-25	-26	-24	-29	-27	-28	-27	-26	-33	-25	-25	-26	
	E	-37	10-92	6	03-00	-1	-1	-3	-3	-5	-5	-4	-3	-5	-8	-8	-10	
	F	-34	08-93	4	01-01	1	-1	-4	-11	-11	-16	-17	-20	-19	-20	-19	-19	
	IRL	-31	03-93	19	01-00	9	3	2	5	4	3	-8	-7	-14	-12	-9	-6	
	I	-38	04-93	2	06-01	-5	-3	-1	1	2	1	-3	-3	-5	-7	-3	-4	
	NL	-20	07-93	31	04-00	13	9	6	10	6	6	-2	-2	-6	-7	-2	4	
	A	-16	04-96	11	08-00	8	10	8	8	6	2	-1	-3	-4	-1	-1	1	
	P	-38	11-93	-1	07-91	-22	-20	-20	-22	-24	-26	-24	-26	-27	-30	-26	-28	
	FIN	6	11-01	23	02-00	18	15	13	14	13	11	9	8	8	6	7	9	
	S	-10	09-96	24	08-00	14	12	6	5	8	5	1	-3	-3	-2	2	2	
UK	-28	10-92	7	04-98	-3	-2	-3	-4	-1	-1	-6	-5	-12	-9	-8	-6		
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	6	08-00	5	5	5	4	4	4	3	3	3	2	3	3	
	Euro area	-11	08-93	5	03-00	4	4	4	3	2	2	1	1	2	1	1	0	
	B	-9	12-93	13	08-00	11	9	9	7	8	9	7	5	2	3	3	5	
	DK	2	12-90	39	10-00	16	14	10	13	13	13	11	15	8	15	17	19	
	D	-15	02-94	4	05-00	2	3	3	2	1	0	-2	-2	-1	-3	-3	-4	
	EL	-31	08-92	10	04-00	-7	-5	-2	-8	-8	-9	-12	-6	-14	-7	-9	-8	
	E	-16	12-92	10	10-99	6	7	5	5	2	3	3	5	5	3	1	-1	
	F	-12	12-95	6	01-01	4	4	4	0	1	0	0	0	0	0	1	1	
	IRL	-13	02-93	16	01-00	9	7	6	9	8	7	2	4	1	4	4	5	
	I	-15	04-93	7	07-01	4	5	5	7	6	7	5	4	6	4	4	3	
	NL	-3	03-94	16	04-00	9	7	6	7	5	5	5	7	5	7	9	9	
	A	-18	04-96	4	08-99	-7	-5	-4	-4	-2	-1	-5	-5	-2	-4	-2	-2	
	P	-20	11-01	11	01-92	-11	-10	-11	-12	-12	-14	-11	-12	-14	-20	-15	-15	
	FIN	-8	04-93	12	01-01	10	11	10	10	9	9	10	9	10	8	7	9	
	S	-13	09-96	12	01-02	7	7	6	6	8	6	6	6	5	6	8	12	
UK	-23	03-90	13	07-01	10	11	12	9	11	13	12	11	8	10	12	12		
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	EU	-31	03-93	2	04-00	-3	-3	-5	-6	-7	-9	-13	-13	-18	-18	-14	-12	
	Euro area	-35	03-93	4	04-00	-2	-3	-3	-4	-7	-10	-12	-13	-17	-17	-14	-13	
	B	-46	07-93	20	06-00	5	5	1	0	4	2	-4	-11	-23	-27	-12	-7	
	DK	-23	02-99	23	07-01	-1	-8	-9	-5	-4	23	-11	-4	-5	-2	4	4	
	D	-41	03-93	6	02-99	-3	-2	-2	-7	-10	-15	-19	-15	-20	-24	-23	-22	
	EL	-31	04-98	17	05-00	-13	-17	-12	-18	-19	-21	-19	-15	-25	-14	-14	-13	
	E	-38	10-92	11	11-98	0	-1	-3	-2	-3	-5	-2	-5	-4	-5	-5	-6	
	F	-37	01-91	5	01-01	2	-2	-4	-9	-13	-15	-19	-23	-23	-20	-18	-17	
	IRL	-33	10-01	22	01-00	0	-12	-14	-8	-8	-16	-26	-26	-33	-27	-24	-19	
	I	-40	04-93	13	02-95	-4	0	3	7	8	7	6	5	-2	-7	0	-2	
	NL	-42	03-93	26	03-00	-8	-17	-22	-16	-26	-26	-32	-30	-38	-34	-25	-12	
	A	-26	04-96	8	11-99	3	5	0	0	-3	-11	-11	-14	-18	-13	-12	-5	
	P	-35	10-01	12	01-92	-26	-26	-24	-27	-29	-32	-29	-33	-35	-32	-31	-32	
	FIN	-24	04-91	28	01-95	5	-3	-6	-3	-6	-12	-14	-12	-10	-10	-7	-2	
	S	-30	09-96	20	03-00	0	-2	-9	-11	-9	-12	-16	-21	-20	-15	-8	-2	
UK	-33	03-90	13	06-97	-9	-6	-11	-11	-8	-6	-18	-14	-26	-21	-15	-7		
UNEMPLOYMENT OVER NEXT 12 MONTHS	EU	-2	12-00	57	03-93	3	1	5	10	8	13	19	21	27	31	28	27	
	Euro area	-3	01-01	60	08-93	1	0	3	8	8	14	19	21	27	31	28	28	
	B	-19	12-00	63	10-93	-2	-4	0	5	3	6	15	21	40	57	38	36	
	DK	-19	11-97	38	12-92	-3	-1	2	2	-1	-1	-2	3	6	11	6	13	
	D	-3	01-01	58	11-93	4	2	1	10	11	19	25	25	28	37	36	36	
	EL	24	04-00	62	12-98	37	38	40	48	44	43	39	45	53	44	39	48	
	E	-7	04-00	67	01-93	7	4	7	10	9	10	7	12	13	19	18	19	
	F	-14	01-01	64	02-93	-10	-11	2	14	15	25	29	35	37	43	41	43	
	IRL	-29	12-99	58	04-92	-8	2	6	6	6	0	26	30	43	44	41	35	
	I	-2	06-01	70	04-93	6	4	1	0	-2	-1	2	2	12	10	5	4	
	NL	-35	07-98	77	03-93	-9	-7	1	-2	0	4	24	25	38	44	38	24	
	A	-9	11-00	49	12-96	-1	-7	-2	-1	7	18	20	26	34	35	32	26	
	P	-2	06-90	73	10-93	13	11	11	12	17	19	19	22	23	18	23	26	
	FIN	-31	01-95	42	07-91	-18	-7	-5	-8	-6	-5	7	11	14	18	15	15	
	S	-26	08-00	38	11-01	-11	-4	10	15	9	11	26	34	35	38	32	26	
UK	-11	04-98	53	12-92	15	12	15	16	10	12	19	19	31	29	28	26		

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
SAVINGS	EU	-15	02-94	3	10-01	3	3	3	3	3	1	-1	1	3	1	2	0	
OVER NEXT	Euro area	-15	11-93	2	04-01	2	2	2	1	1	-1	-3	-1	1	-1	0	-1	
12 MONTHS	B	-2	12-93	31	06-98	17	19	12	13	12	16	17	15	8	9	10	15	
Component of the consumer confidence indicator	DK	-3	08-90	36	05-98	26	28	22	27	30	27	28	24	28	27	33	32	
	D	-1	02-94	23	12-90	15	18	18	16	14	13	11	14	16	12	10	10	
	EL	-57	08-95	-23	01-00	-42	-42	-40	-40	-38	-39	-39	-37	-41	-36	-36	-35	
	E	-34	01-90	0	11-00	-3	-6	-8	-4	-9	-9	-9	-1	-9	-10	-8	-13	
	F	-36	03-96	-10	01-01	-12	-15	-15	-19	-17	-22	-21	-22	-17	-17	-16	-16	
	IRL	-32	03-93	27	12-01	17	18	22	25	22	21	17	23	18	21	27	24	
	I	-27	01-94	2	03-91	-15	-12	-10	-9	-8	-11	-21	-19	-12	-16	-12	-13	
	NL	26	07-90	55	10-99	42	40	40	45	43	49	42	42	47	44	48	44	
	A	-11	11-00	47	11-01	34	34	35	33	36	37	33	33	37	47	43	36	
	P	-49	11-01	-14	01-92	-36	-33	-35	-37	-39	-38	-36	-37	-36	-49	-36	-37	
	FIN	19	01-96	46	10-01	39	43	44	42	42	41	46	45	46	44	44	44	
	S	11	06-98	46	06-00	37	37	38	39	40	38	40	38	39	39	41	25	
	UK	-26	10-92	9	06-98	2	0	1	2	3	2	1	1	1	3	0	-3	
FINANCIAL	EU	-19	01-94	-1	03-01	-2	-1	-2	-2	-3	-3	-3	-3	-3	-3	-3	-4	
SITUATION	Euro area	-19	02-94	-1	08-90	-3	-3	-3	-4	-5	-6	-6	-5	-4	-5	-6	-6	
OF HOUSEHOLDS	B	-16	12-93	3	11-00	1	1	2	0	1	2	1	1	-2	-5	-6	-3	
OVER LAST	DK	-5	04-01	13	01-98	7	4	-5	5	2	2	5	6	7	9	11	6	
12 MONTHS	D	-23	02-94	4	08-90	-5	-5	-3	-6	-7	-8	-9	-9	-8	-8	-11	-13	
	EL	-43	01-93	-6	04-00	-29	-22	-19	-20	-24	-26	-25	-23	-23	-18	-20	-16	
	E	-28	01-94	4	04-00	0	2	-2	0	-2	-2	-1	-1	0	-1	-1	-3	
	F	-18	06-96	-2	04-01	-2	-3	-2	-4	-5	-6	-6	-6	-5	-4	-4	-4	
	IRL	-25	03-93	11	04-00	7	7	6	8	6	3	4	6	4	4	7	5	
	I	-24	01-94	-1	06-90	-5	-5	-7	-7	-7	-6	-6	-6	-5	-6	-6	-5	
	NL	-8	01-95	17	04-00	15	14	14	12	8	8	10	11	12	13	10	11	
	A	-22	06-97	-2	08-99	-11	-11	-12	-12	-9	-12	-11	-11	-9	-12	-8	-8	
	P	-24	07-94	3	01-92	-14	-12	-12	-12	-12	-13	-12	-12	-19	-14	-14		
	FIN	-22	04-93	9	02-01	9	8	8	8	7	7	7	8	7	6	5	4	
	S	-13	11-95	10	06-00	6	4	5	4	7	5	4	4	3	4	4	3	
	UK	-32	05-90	7	12-01	3	4	4	5	5	5	7	6	3	6	7	4	
GENERAL	EU	-55	03-93	-4	05-00	-7	-6	-9	-11	-12	-15	-18	-17	-18	-21	-21	-23	
ECONOMIC	Euro area	-58	12-93	-3	08-00	-6	-5	-7	-10	-12	-16	-18	-18	-19	-22	-23	-25	
SITUATION	B	-61	08-93	22	12-00	13	12	7	-1	1	3	-3	-12	-18	-36	-32	-31	
OVER LAST	DK	-25	04-93	22	09-95	5	-2	-8	-7	-4	-2	-4	-7	-6	-1	2	-3	
12 MONTHS	D	-60	01-94	12	07-90	-6	-4	-2	-8	-12	-21	-25	-23	-25	-30	-34	-39	
	EL	-50	05-90	6	05-00	-35	-28	-22	-27	-32	-36	-33	-28	-31	-22	-25	-24	
	E	-60	01-94	13	03-00	-1	-1	-4	-3	-5	-6	-3	-2	-2	-4	-5	-6	
	F	-57	10-96	-1	01-01	-3	-3	-6	-11	-14	-15	-19	-23	-20	-20	-20	-21	
	IRL	-59	03-93	42	08-99	25	21	10	13	10	2	-1	-3	-12	-18	-16	-23	
	I	-74	04-93	-8	05-90	-20	-17	-20	-21	-18	-17	-19	-12	-16	-21	-18	-19	
	NL	-57	03-93	45	03-00	13	6	-4	-4	-12	-16	-22	-24	-20	-22	-25	-28	
	A	-50	02-97	8	07-00	0	6	2	-1	-5	-12	-18	-22	-20	-20	-26	-27	
	P	-44	11-93	13	01-92	-33	-33	-33	-34	-35	-38	-38	-37	-38	-37	-37	-40	
	FIN	-65	01-92	30	08-98	18	8	3	7	4	-6	-11	-12	-11	-14	-13	-11	
	S	-24	11-01	25	03-00	4	4	-7	-8	-10	-14	-19	-22	-23	-24	-20	-19	
	UK	-67	11-92	5	10-97	-15	-11	-17	-18	-9	-9	-16	-15	-14	-15	-16	-12	
SAVINGS	EU	30	06-99	42	04-91	39	39	38	40	39	35	34	35	35	36	35	33	
AT PRESENT	Euro area	36	06-99	47	08-95	44	44	43	46	45	41	40	42	42	44	43	41	
	B	33	07-99	70	02-01	70	69	64	57	60	65	60	60	60	52	55	60	
	DK	51	01-90	78	07-92	74	77	69	74	74	77	76	63	68	70	75	70	
	D	28	11-92	58	08-00	54	56	56	54	52	50	51	56	52	53	51	55	
	EL	-63	10-01	-18	01-00	-56	-59	-54	-54	-58	-55	-60	-56	-63	-54	-59	-50	
	E	-8	11-00	58	08-96	34	32	29	36	33	29	29	37	32	45	33	9	
	F	31	08-98	61	06-95	53	51	47	47	45	45	44	44	40	40	42	44	
	IRL	-2	03-93	56	12-01	36	41	45	54	54	49	49	50	50	52	56	51	
	I	30	06-99	59	06-96	35	35	41	52	52	40	36	34	46	51	50	44	
	NL	47	06-91	70	09-96	63	60	56	63	65	64	59	66	65	64	62	66	
	A	17	01-97	52	05-01	48	51	49	52	47	46	48	49	50	49	48	50	
	P	-55	11-01	-13	01-92	-45	-41	-44	-46	-48	-47	-44	-46	-44	-55	-44	-44	
	FIN	-23	04-94	22	10-92	12	15	14	17	17	16	17	20	16	20	17	15	
	S	-9	11-01	20	02-00	0	-3	-2	-3	-8	-5	-8	-9	-8	-9	-7	-4	
	UK	-10	01-02	36	05-90	20	17	12	15	10	6	1	3	-2	-3	-6	-10	

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
MAJOR PURCHASES OVER NEXT 12 MONTHS	EU	-24	12-95	6	01-00	1	1	2	0	-1	-1	-1	-1	-2	-1	-1	-9	
	Euro area	-30	12-95	5	03-99	-2	-2	-2	-3	-5	-4	-5	-4	-6	-6	-5	-15	
	B	-40	06-97	26	12-00	25	20	19	17	18	12	14	14	11	5	8	-5	
	DK	-27	01-93	9	09-97	-9	-8	-7	-9	-1	-10	-13	-8	-18	-24	-17	-14	
	D	-20	08-93	5	04-99	-6	-6	-2	-3	-5	-4	-5	-3	-5	-6	-6	-14	
	EL	-59	04-98	-10	01-01	-21	-24	-19	-20	-19	-22	-17	-30	-30	-21	-22	-37	
	E	-64	06-93	26	11-99	6	10	8	5	4	-1	3	14	1	5	7	-7	
	F	-39	12-95	14	07-00	10	7	7	6	4	5	2	-1	-3	0	3	-5	
	IRL	-22	04-92	40	09-97	27	19	18	23	27	24	18	19	17	14	24	16	
	I	-64	11-96	-2	05-90	-29	-25	-27	-27	-33	-28	-30	-27	-26	-28	-27	-37	
	NL	-10	11-93	54	02-00	22	22	19	23	19	18	17	16	14	16	16	3	
	A	0	01-02	29	08-99	20	19	17	16	19	20	18	12	12	9	1	0	
	P	-48	06-94	1	12-98	-14	-13	-13	-14	-14	-13	-14	-12	-14	-11	-8	-12	
	FIN	-27	04-90	36	04-94	12	13	13	11	9	13	13	12	16	15	14	-4	
	S	1	11-95	29	08-00	20	20	22	21	18	20	21	20	19	18	17	6	
	UK	-22	05-90	22	11-01	16	15	17	12	17	17	16	16	17	22	21	19	
MAJOR PURCHASES AT PRESENT	EU	-20	02-94	-9	03-00	-12	-12	-13	-13	-12	-12	-12	-12	-12	-14	-13	-14	
	Euro area	-20	02-94	-11	03-00	-15	-14	-15	-15	-14	-14	-14	-14	-15	-16	-16	-16	
	B	-29	10-96	-8	11-00	-20	-16	-15	-12	-14	-11	-14	-11	-16	-14	-14	-14	
	DK	-14	01-93	-1	11-95	-6	-10	-12	-7	-8	-4	-3	-4	-4	-8	-5	-3	
	D	-31	01-02	-14	04-90	-24	-24	-24	-24	-26	-26	-25	-25	-26	-28	-27	-31	
	EL	-50	11-92	3	05-99	-29	-20	-30	-30	-28	-25	-11	-19	-18	-19	-22	-3	
	E	-48	11-93	-7	11-00	-14	-14	-15	-15	-14	-17	-19	-16	-16	-19	-16	-17	
	F	-1	09-01	1	07-01	1	0	0	-1	1	1	0	-1	0	0	0	0	
	IRL	-20	05-93	2	02-01	2	-4	-3	-1	-1	-2	-4	-3	-7	-4	-4	-2	
	I	-23	03-95	-11	03-00	-21	-19	-20	-19	-14	-14	-13	-14	-18	-20	-19	-19	
	NL	-18	11-96	-4	11-98	-14	-13	-13	-11	-15	-15	-13	-14	-13	-14	-16	-10	
	A	-19	01-98	-4	11-00	-13	-12	-16	-16	-12	-13	-17	-17	-14	-18	-12	-14	
	P	-23	12-96	14	06-90	-8	-4	-8	-9	-10	-4	-5	-6	-6	-10	-5	-6	
	FIN	-12	04-96	-4	01-00	-5	-7	-7	-7	-8	-9	-6	-8	-8	-8	-6	-8	
	S	-12	11-95	7	09-96	-4	-4	-6	-5	-6	-8	-6	-7	-4	-6	-6	-7	
	UK	-26	11-92	1	03-00	0	-1	-3	-2	-1	-1	-5	-2	-2	-3	0	-6	
PRICE TRENDS OVER NEXT 12 MONTHS	EU	8	01-99	49	01-91	26	28	28	31	30	27	30	30	31	27	27	26	
	Euro area	7	01-99	51	01-91	28	29	29	33	31	32	35	35	35	32	31	28	
	B	1	01-98	46	10-01	23	28	32	37	29	36	44	43	46	35	35	22	
	DK^(c)	-29	08-93	13	01-02	-10	-8	-9	-6	-5	-12	-10	-6	-13	-14	-16	13	
	D	19	02-99	58	07-91	38	36	34	43	43	41	46	43	46	45	43	36	
	EL	9	06-99	60	05-90	46	46	43	54	50	47	42	45	37	30	36	32	
	E	-4	11-98	36	01-02	17	21	23	24	24	22	18	17	18	23	26	36	
	F	-13	08-97	54	01-91	12	22	23	27	23	28	33	38	31	19	21	12	
	IRL	6	01-94	42	10-00	28	32	30	31	33	36	32	38	37	38	36	31	
	I	1	01-98	62	02-91	28	21	27	25	22	23	25	20	25	27	26	32	
	NL	16	01-98	60	01-91	50	51	52	44	46	47	50	52	51	51	44	29	
	A	-19	01-96	41	09-01	29	31	29	35	34	37	38	41	31	29	26	24	
	P	11	11-95	48	12-00	39	40	35	37	41	42	41	45	45	41	46	43	
	FIN	-21	12-95	40	09-01	28	36	37	35	35	32	26	40	36	36	34	6	
	S	-10	03-99	30	03-96	4	9	13	7	20	14	9	11	14	9	5	23	
	UK	13	09-01	57	09-90	23	30	29	33	32	14	15	13	23	15	18	19	
PRICE TRENDS OVER LAST 12 MONTHS	EU	-5	03-99	38	10-90	21	21	22	29	29	27	26	22	20	20	19	23	
	Euro area	-4	02-99	39	05-92	26	27	29	36	36	35	35	31	28	28	27	32	
	B	-1	06-98	49	09-00	42	35	41	48	47	42	46	40	37	35	31	23	
	DK	-51	09-93	-1	03-90	-12	-13	-12	-8	-10	-12	-15	-8	-17	-18	-19	-16	
	D	-2	03-99	55	05-92	32	33	33	46	44	46	47	41	40	39	39	53	
	EL	5	06-99	56	09-92	30	31	32	36	35	33	28	29	25	17	13	25	
	E	-5	06-97	45	04-95	32	32	36	37	39	36	29	22	23	27	25	25	
	F	-23	01-99	33	09-01	8	10	12	21	23	25	29	33	28	28	24	27	
	IRL	-3	07-97	62	12-00	59	55	52	56	53	49	45	36	37	36	36	37	
	I	0	07-97	54	02-96	34	33	37	38	38	33	32	21	16	17	16	18	
	NL	-3	04-90	52	07-01	33	44	44	47	51	52	48	47	42	44	46	44	
	A	-48	02-96	23	10-00	17	12	14	20	18	21	19	17	8	12	13	10	
	P	14	01-98	61	10-90	38	36	36	36	38	39	39	40	39	45	37	38	
	FIN	-58	12-95	-1	02-00	-13	-10	-10	-10	-11	-13	-17	-16	-16	-15	-16	-7	
	S	-38	11-98	-6	10-95	-27	-28	-25	-21	-14	-16	-19	-19	-18	-21	-19	-14	
	UK	-15	11-01	49	10-90	5	2	0	4	3	-7	-7	-10	-12	-15	-11	-13	

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households, the general economic situation, unemployment expectations (with inverted sign) and savings, all over the next 12 months.

(c) This question was modified in the Danish consumer survey in January 2002, in order to bring it into line with the EU harmonised programme. The series prior to and after January 2002 cannot therefore be compared.

TABLE 4: Survey of construction industry ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
CONSTRUCTION CONFIDENCE INDICATOR	EU	-44	10-93	4	03-90	-1	-2	-2	-3	-4	-5	-7	-4	-7	-9	-9	-10	
	Euro area	-47	10-93	6	03-90	-2	-2	-2	-2	-5	-7	-8	-5	-8	-10	-9	-12	
	B	-35	11-95	10	02-00	-4	-5	-6	-4	-4	-7	-7	-11	-9	-14	-13	-16	
	DK	-38	12-91	20	03-98	3	-6	-7	-12	-12	-13	-16	-18	-13	-18	-14	-9	
	D	-60	03-96	3	01-91	-38	-39	-38	-42	-44	-42	-42	-42	-46	-46	-47	-47	
	EL	-51	09-94	33	04-00	8	-2	2	7	11	5	4	4	9	14	22	24	
	E	-57	10-92	42	01-99	14	13	14	21	20	16	7	21	14	8	8	1	
	F	-61	03-93	34	10-00	27	21	19	19	17	13	11	8	9	7	9	9	
	IRL	-43	09-91	58	06-97	39	46	14	40	26	-6	3	-10	-33	-21	-10	-26	
	I	-68	10-93	21	05-90	2	2	5	2	1	1	2	8	3	5	5	-1	
	L	-74	03-94	24	03-90	1	-6	-6	-21	-9	-5	-3	-8	-13	-9	-11	-8	
	NL	-20	09-93	27	12-00	18	16	16	16	13	13	10	8	7	6	5	5	
	A	-60	04-96	-15	04-00	-58	-28	-27	-34	-43	-44	-43	-43	-42	-45	-46	-38	
	P	-55	05-94	-1	12-97	-4	-7	-4	-2	-3	-4	-6	-4	-5	-6	-16	-19	
	FIN	-103	09-91	48	06-98	-3	1	-4	-12	-16	-27	-19	-10	-7	-19	-30	-21	
	S	-83	12-93	25	01-01	9	13	3	6	9	4	3	-8	-19	-27	-30	-25	
	UK	-80	06-91	3	09-01	-3	-5	-5	-8	-4	-1	-4	3	-1	-3	-4	0	
ORDER BOOKS	EU	-56	10-93	-3	03-90	-8	-8	-9	-10	-10	-9	-10	-9	-12	-14	-16	-17	
	Euro area	-57	10-93	-1	08-00	-7	-7	-8	-9	-11	-10	-10	-9	-12	-14	-16	-19	
Component of the construction confidence indicator	B	-48	02-96	2	02-00	-13	-12	-15	-12	-14	-17	-15	-19	-19	-22	-24	-27	
	DK	-49	12-91	33	03-95	-4	-14	-7	-10	-10	-12	-17	-19	-13	-18	-14	-11	
	D	-62	07-96	-7	03-91	-50	-50	-49	-53	-54	-50	-48	-53	-57	-56	-58	-58	
	EL	-77	06-95	16	04-00	-14	-21	-16	-12	-12	-17	-17	-21	-15	-12	-7	-8	
	E	-64	08-93	43	01-90	13	21	17	15	19	27	25	28	29	16	9	-4	
	F	-74	09-93	37	10-00	33	26	25	25	24	18	17	16	10	11	11	13	
	IRL	-61	06-94	68	06-97	37	55	4	41	29	-3	2	-7	-18	-1	-5	-23	
	I	-84	02-94	17	05-90	-15	-15	-14	-15	-17	-15	-16	-12	-12	-10	-13	-18	
	L	-73	08-93	12	05-00	8	-4	-4	-19	-9	-2	-1	0	-6	-10	-12	-7	
	NL	-30	09-93	20	09-00	16	19	12	11	9	9	8	7	5	1	2	5	
	A	-64	04-96	-22	11-99	-40	-37	-33	-40	-52	-58	-54	-52	-52	-56	-62	-51	
	P	-79	05-94	-9	12-97	-21	-22	-21	-18	-16	-23	-18	-10	-15	-19	-31	-33	
	FIN	-114	12-91	38	06-98	-17	-5	-4	-10	-16	-5	-16	9	-2	-17	-27	-21	
	S	-97	05-97	33	01-90	-7	-3	-17	8	12	6	12	-6	-12	-10	-25	-23	
UK	-87	06-91	-3	03-90	-13	-14	-14	-15	-13	-11	-13	-8	-14	-13	-14	-9		
EMPLOYMENT EXPECTATIONS	EU	-33	03-93	10	01-01	6	4	5	4	3	-1	-4	1	-2	-4	-2	-2	
	Euro area	-37	10-93	13	03-90	4	3	4	5	2	-3	-6	0	-4	-5	-2	-4	
Component of the construction confidence indicator	B	-24	11-95	19	02-90	5	3	4	5	6	3	2	-2	2	-6	-2	-4	
	DK	-31	09-91	42	03-98	9	2	-6	-14	-13	-14	-15	-17	-13	-17	-13	-6	
	D	-59	03-96	19	02-90	-26	-27	-27	-30	-33	-33	-35	-31	-34	-35	-35	-35	
	EL	-42	09-94	60	03-99	29	17	20	26	34	26	25	28	33	39	50	55	
	E	-66	03-93	54	01-99	15	5	11	26	20	4	-12	14	-1	0	7	5	
	F	-51	03-93	31	10-00	21	16	13	13	10	8	4	0	7	3	6	5	
	IRL	-48	10-01	60	10-00	40	37	23	38	22	-8	4	-12	-48	-41	-15	-29	
	I	-60	10-93	28	01-00	18	18	24	19	19	17	20	27	18	19	22	16	
	L	-77	03-94	36	03-90	-7	-8	-8	-22	-9	-8	-4	-15	-19	-7	-9	-9	
	NL	-15	10-92	36	12-00	20	12	19	21	17	16	12	8	8	10	7	4	
	A	-76	02-01	-6	04-00	-76	-19	-21	-28	-33	-29	-31	-33	-31	-34	-30	-25	
	P	-36	02-93	18	09-97	13	9	14	15	10	16	7	2	5	7	-1	-5	
	FIN	-105	06-91	59	03-97	11	6	-4	-13	-15	-48	-22	-29	-11	-21	-32	-21	
	S	-78	01-97	45	01-01	24	29	23	4	5	2	-7	-10	-25	-43	-35	-26	
UK	-72	06-91	17	12-97	8	5	4	0	5	9	6	13	12	7	7	9		
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	EU	-34	03-93	15	03-90	8	7	9	7	3	-2	0	1	-3	-4	-5	-2	
	Euro area	-40	03-93	18	03-90	8	9	9	7	4	-2	0	-1	-4	-4	-4	-2	
B	-37	03-91	36	02-90	-5	-4	-17	-12	2	-8	7	-5	-28	2	-5	-2		
DK	-12	01-02	19	01-98	-2	-7	-4	-1	-5	-8	-8	-11	-8	-11	-9	-12		
D	-44	03-96	19	03-90	-13	-16	-20	-26	-30	-24	-21	-21	-25	-22	-24	-12		
EL	-49	12-94	61	06-98	16	8	15	22	18	28	18	5	7	14	12	14		
E	-49	07-97	59	01-99	1	17	34	37	30	-1	7	-1	1	-14	-3	-9		
F	-64	09-93	42	08-00	31	28	23	24	17	10	7	5	-2	-4	1	3		
IRL	-45	09-91	47	05-96	7	19	-2	7	8	-1	-8	12	-14	-4	-15	-18		
I	-50	03-93	23	02-90	17	16	18	15	13	7	12	20	20	19	13	11		
L	-67	03-96	30	04-91	-9	-2	-42	-37	-19	-11	-8	-14	-13	-1	-3	-15		

TABLE 4 (continued): Survey of construction industry ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
TREND OF	NL	-41	02-96	37	03-97	6	7	-3	-8	-6	-2	-1	-3	-1	0	4	-2	
ACTIVITY	A	-86	04-96	15	04-99	-2	-17	-3	-6	-13	-20	-10	-21	-24	-16	-17	-22	
COMPARED WITH	P	-32	01-94	24	05-97	-6	-1	-2	1	-4	1	2	-7	1	-5	-2	-10	
PRECEDING	FIN	-88	09-91	75	01-98	25	10	18	-10	-16	14	-8	5	11	12	-13	10	
MONTHS	S	-67	12-91	46	04-01	43	28	46	34	12	-2	3	12	-4	-8	-17	-5	
(continued)	UK	-69	06-91	14	04-94	0	-2	1	0	1	-2	2	9	-1	-3	-4	3	
PRICE	EU	-19	03-93	28	02-90	17	18	16	20	13	14	11	9	8	4	5	4	
EXPECTATIONS	Euro area	-24	03-93	34	02-90	14	15	14	19	9	10	10	6	5	0	2	-2	
	B	-22	01-96	28	01-90	4	3	2	1	-1	-1	-3	-9	-7	-13	-5	-7	
	DK	-24	08-01	0	05-98	-12	-17	-23	-23	-18	-21	-24	-23	-20	-20	-20	-21	
	D	-45	03-96	45	02-90	-14	-10	-11	-13	-19	-18	-17	-22	-24	-23	-20	-16	
	EL	-28	03-93	35	06-95	6	11	12	16	19	12	13	14	6	13	15	21	
	E	-20	10-93	71	10-00	22	25	17	52	22	41	40	35	36	15	14	-1	
	F	-60	03-93	32	10-00	21	16	24	22	15	7	4	4	-1	-4	-4	-9	
	IRL	-52	12-01	58	03-00	40	42	22	13	4	-23	-26	-24	-29	-34	-52	-33	
	I	-16	07-93	63	06-90	24	28	28	31	23	28	24	22	23	22	25	21	
	L	-67	05-93	29	11-00	9	-2	11	6	4	2	-2	-3	-16	-32	-29	-26	
	NL	3	03-93	69	04-01	58	65	69	60	56	49	45	41	43	38	35	34	
	A	-53	04-96	18	06-91	-14	-12	-19	-29	-25	-30	-27	-30	-34	-27	-15	-33	
	P	-24	02-93	48	01-91	3	6	10	2	2	6	5	14	-1	1	-9	-1	
	FIN	-45	06-91	65	05-97	15	11	-3	-13	-12	-36	-9	-20	-27	-36	-19	-37	
	S	-75	08-91	33	01-01	18	18	10	0	1	12	-19	-7	-5	-17	-7	-6	
	UK	-56	12-90	39	12-97	33	32	29	29	33	33	27	26	26	27	25	31	

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

TABLE 5: Results of business surveys in the retail trade ^{(a) (b)}

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
RETAIL TRADE	EU	-18	12-92	6	06-00	1	-3	-3	-5	-5	-2	-5	-4	-7	-6	-6	-8	
CONFIDENCE	Euro area	-21	03-93	7	06-00	0	-5	-4	-7	-7	-4	-8	-6	-9	-9	-10	-12	
INDICATOR	B	-25	05-93	12	04-90	9	4	-1	-1	-2	4	-7	-4	-8	-12	-7	-4	
	DK	-6	10-01	37	11-94	4	-6	1	-2	4	9	1	1	-6	6	13	10	
	D	-40	10-99	21	02-91	-16	-19	-18	-21	-21	-16	-21	-19	-19	-22	-26	-29	
	EL	-24	06-95	23	08-00	4	5	6	5	1	4	1	0	-3	-4	-6	-8	
	E	-36	02-93	10	06-00	-1	3	-3	-1	1	2	1	3	-3	-6	-1	-3	
	F	-37	01-93	5	10-94	-4	-12	-11	-13	-10	-12	-13	-14	-15	-16	-19	-14	
	IRL	-3	10-01	23	06-00	18	10	10	0	3	2	3	4	-3	1	3	13	
	I	-19	10-96	39	10-95	18	5	13	4	2	7	2	7	2	3	3	-3	
	NL	1	03-95	29	10-99	21	18	15	19	20	23	21	23	18	22	21	22	
	A	-24	07-97	4	07-00	-9	-6	-11	-4	-7	-7	-10	-4	-9	-10	-2	-11	
	P	-22	05-93	4	07-99	-6	-9	-11	-8	-10	-12	-13	-12	-13	-15	-11	-14	
	FIN	-17	11-00	8	06-97	-4	-11	-9	-7	-6	-5	-4	-4	-8	2	3	-2	
	S	-8	10-01	27	04-00	2	-4	-7	0	-4	-1	-5	-8	-8	0	2	5	
	UK	-27	09-92	17	11-96	7	6	2	3	3	9	12	7	-1	7	10	6	
PRESENT	EU	-27	06-93	18	07-90	9	-1	1	-5	-4	3	-1	-2	-7	-5	-5	-8	
BUSINESS	Euro area	-29	12-94	23	07-90	10	-3	-1	-9	-6	0	-6	-8	-11	-10	-12	-15	
SITUATION	B	-41	10-95	29	06-00	16	16	5	2	0	14	-11	4	-5	-6	-4	-9	
	DK	-1	10-01	57	11-94	9	0	5	2	8	22	-1	0	-1	10	18	16	
Component of the	D	-53	10-99	46	11-90	-14	-27	-24	-31	-32	-20	-22	-30	-23	-29	-33	-35	
retail trade	EL	-50	06-95	11	08-00	-12	-6	-4	-14	-16	-16	-17	-15	-9	-13	-18	-25	
confidence indicator	E	-72	07-93	4	06-00	-14	-8	-15	-13	-14	-10	-8	-2	-11	-15	-6	-15	
	F	-64	02-93	16	09-98	2	-6	-8	-11	-11	-18	-23	-28	-34	-32	-31	-27	
	IRL	-5	11-98	36	06-98	27	16	13	5	4	-4	2	8	3	13	10	16	
	I	-42	02-95	73	02-93	52	16	35	5	22	37	19	18	13	17	8	4	
	NL	4	03-95	57	10-99	47	40	37	44	44	50	47	51	44	51	49	51	
	A	-27	06-97	13	07-00	-6	-1	-9	1	-4	-4	-6	1	-4	-3	3	-4	
	P	-39	11-93	3	07-99	-20	-26	-26	-23	-25	-29	-31	-30	-30	-31	-21	-34	
	FIN	-14	11-00	24	11-01	16	0	4	10	11	15	15	14	7	24	23	17	
	S	-21	10-96	34	07-00	2	-13	-12	4	-2	-2	-6	-12	-10	7	6	5	
	UK	-57	09-92	31	09-01	7	12	7	10	5	18	30	31	10	22	28	19	

TABLE 5 (continued): Results of business surveys in the retail trade^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
VOLUME	EU	10	05-93	23	10-96	19	15	15	16	17	16	16	15	15	15	17	16	
OF STOCKS	Euro area	7	01-91	23	10-96	19	15	16	15	17	16	17	15	14	14	17	15	
	B	-4	09-90	32	03-92	1	9	14	15	16	11	14	17	16	14	9	11	
Component of the	DK	-1	05-98	32	04-00	22	28	25	27	23	19	13	13	25	20	15	18	
retail trade	D	4	02-91	42	10-99	27	22	27	23	22	22	25	17	22	25	29	23	
confidence indicator	EL	-4	08-00	41	12-93	18	12	11	14	16	15	16	14	17	24	18	18	
	E	-8	02-96	16	07-92	4	1	6	4	12	2	4	6	5	7	6	7	
	F	-3	10-93	21	09-98	16	20	19	18	13	12	13	14	11	10	15	9	
	IRL	-5	06-00	25	08-98	5	9	2	12	9	8	7	11	12	9	13	0	
	I	-8	10-99	43	10-96	25	9	6	7	19	20	18	18	11	8	10	17	
	NL	5	07-99	17	11-95	10	11	10	11	10	9	10	8	10	9	10	9	
	A	-2	01-00	36	01-96	24	22	25	21	20	20	24	20	22	26	18	30	
	P	-3	06-96	25	06-90	5	6	11	9	12	10	7	4	7	14	14	9	
	FIN	22	11-01	39	08-00	32	35	32	28	30	31	26	26	27	22	23	27	
	S	18	04-00	44	06-98	34	33	36	39	43	36	34	34	32	29	30	22	
	UK	4	04-93	33	02-91	13	12	7	15	9	12	12	15	16	16	18	18	
EXPECTED	EU	-16	03-93	18	06-00	14	6	6	6	6	8	3	5	0	1	4	1	
BUSINESS	Euro area	-23	03-93	17	06-00	10	2	4	3	3	3	-1	6	-1	-3	-1	-5	
SITUATION	B	-18	07-93	22	04-98	12	5	7	11	11	10	4	2	-3	-17	-7	8	
	DK	7	10-01	71	07-94	25	11	24	20	26	25	16	16	7	29	35	31	
Component of the	D	-29	01-02	26	12-90	-6	-7	-2	-9	-9	-5	-17	-11	-13	-12	-16	-29	
retail trade	EL	-4	06-95	60	06-00	41	32	34	42	35	42	36	30	18	26	19	18	
confidence indicator	E	-34	02-93	34	04-91	16	17	12	13	29	18	15	17	6	3	10	14	
	F	-50	03-93	11	10-94	3	-11	-5	-9	-7	-7	-4	-1	0	-6	-11	-6	
	IRL	-1	11-01	44	11-97	32	24	19	8	13	18	14	16	-1	-1	13	23	
	I	-20	03-93	59	06-96	27	7	11	14	3	4	6	20	3	1	12	3	
	NL	2	06-93	41	10-99	27	24	19	25	26	27	27	25	21	24	23	23	
	A	-21	05-96	15	07-00	3	5	1	8	4	2	1	7	-1	0	8	1	
	P	-10	03-93	39	01-90	7	4	4	7	6	3	0	-1	-1	1	3	0	
	FIN	-5	10-01	39	05-97	5	1	2	-3	0	2	0	1	-5	3	8	5	
	S	19	10-01	67	04-00	38	35	27	36	33	36	24	21	19	22	31	32	
	UK	-25	10-98	40	01-97	28	19	7	14	13	22	18	1	2	16	18	18	
INTENTIONS	EU	-11	05-95	15	01-90	7	1	0	1	-2	-1	-3	-5	-8	-6	-4	-2	
OF PLACING	Euro area	-15	10-97	17	01-90	5	-2	-4	-1	-5	-6	-9	-10	-11	-10	-10	-6	
ORDERS	B	-27	05-93	15	03-90	4	0	0	1	-4	-2	-11	-13	-12	-20	-10	-4	
	DK	-12	10-01	58	07-94	-2	-8	-6	-8	6	7	3	4	-12	6	15	10	
	D	-35	05-95	21	02-91	-7	-19	-15	-15	-15	-17	-23	-18	-15	-21	-23	-33	
	EL	-23	04-93	38	06-96	2	8	10	14	2	7	7	8	13	-4	-8	-1	
	E	-31	02-93	21	01-90	15	11	7	9	7	15	10	8	2	2	1	12	
	F	-37	01-93	11	10-99	-3	-8	-10	-8	-7	-11	-14	-17	-18	-11	-10	-7	
	IRL	-17	10-01	27	08-00	8	13	7	-15	-9	-14	-9	1	-17	-13	-8	6	
	I	-24	10-97	69	04-92	30	17	9	19	3	2	3	-4	-7	0	-1	17	
	NL	-13	07-93	25	08-99	13	9	9	9	12	11	10	9	8	10	9	5	
	A	-42	03-99	-16	06-00	-30	-28	-28	-28	-30	-28	-29	-28	-32	-33	-27	-31	
	P	-41	10-93	12	11-98	-18	-24	-24	-11	-12	-18	-12	-15	-16	-25	-17	-19	
	FIN	-16	04-00	5	06-97	-4	-12	-11	-10	-9	-8	-11	-8	-13	-7	-8	-12	
	S	-17	10-01	52	03-00	27	24	11	0	-1	-4	-1	-13	-17	-12	-7	-3	
	UK	-37	03-91	34	10-96	14	19	17	14	13	25	23	21	6	13	27	17	
EMPLOYMENT	EU	-14	12-92	12	08-00	3	3	3	3	5	1	-2	1	2	1	4	:	
EXPECTATIONS	Euro area	-12	02-97	13	08-00	3	5	5	5	4	-1	-4	3	3	1	4	:	
	B	-13	12-92	16	07-90	5	10	9	6	9	7	6	9	5	6	5	1	
	DK	-8	05-01	28	05-00	5	-6	-1	-8	2	1	3	1	2	3	6	6	
	D^(c)	-21	12-99	15	03-98	-9	-13	-5	-4	-4	-15	-15	-16	-6	-6	-6	:	
	EL	-8	09-00	62	03-98	7	9	28	18	10	14	9	5	7	4	1	24	
	E	-19	09-93	8	12-98	3	4	3	3	-4	3	4	2	2	0	3	4	
	F	-14	06-92	12	10-00	8	8	7	6	11	6	5	4	9	2	7	5	
	IRL	-6	05-01	21	03-98	9	-3	0	-6	-3	6	2	2	1	3	11	4	
	I	-34	02-97	54	02-00	12	28	14	19	13	2	-6	28	10	9	14	16	
	NL	-6	06-95	13	01-00	8	5	3	5	6	5	8	7	6	6	6	5	
	A	-20	03-99	71	01-96	-3	-7	-2	-7	-8	-10	-12	-6	-13	-10	-5	-11	
	P	-16	12-93	13	09-97	2	-3	-1	3	1	-4	-6	-3	-4	-5	-1	-4	
	FIN	-16	05-01	7	03-98	-3	-11	-10	-16	-11	-5	-9	-1	-6	-5	-2	-1	
	S	-34	10-96	23	06-00	-2	7	-10	-3	-5	-8	-13	-10	-13	-12	-11	-7	
	UK	-32	12-91	25	10-97	5	-4	-5	-4	13	13	7	-7	-2	4	9	3	

(a) United Kingdom: refers to the volume of sales for the time of the year.

(b) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(c) Quarterly data, seasonally adjusted monthly.

TABLE 6: Monthly survey of services — Monthly questions ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001												2002
		Min.		Max.		Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
		Value	Date	Value	Date													
SERVICES CONFIDENCE INDICATOR	EU	-4	11-01	34	06-00	26	25	24	22	21	18	13	12	-1	-4	-3	1	
	Euro area	-6	11-01	34	06-00	26	25	25	23	23	17	14	12	-2	-6	-5	1	
	B	-7	12-01	33	03-98	16	14	18	14	9	8	7	0	-7	0	-7	4	
	DK ⁽ⁿ⁾	7	10-01	40	07-00	28	27	22	27	23	23	21	10	7	11	12	21	
	D	-19	11-01	52	03-99	29	20	27	24	24	16	12	9	-10	-19	-17	-12	
	EL	5	10-01	63	07-00	:	:	58	:	:	50	:	:	5	:	:	7	
	E	20	12-01	56	06-98	34	47	35	33	45	39	28	35	33	25	20	30	
	F	-22	06-93	25	06-90	15	16	15	15	13	4	2	-1	-10	-12	-12	-9	
	IRL	-1	11-01	43	08-98	30	24	15	28	21	18	11	8	0	-1	0	2	
	I	-6	11-01	44	02-98	36	36	26	26	26	22	21	21	-4	-6	-1	11	
	NL	-9	07-93	35	03-99	19	18	22	23	20	21	24	21	18	18	18	14	
	A	0	01-02	30	03-98	21	18	19	22	13	9	6	6	1	1	5	0	
	P	-12	01-02	24	11-97	10	9	3	-1	7	4	0	2	-9	-3	-1	-12	
	FIN	-6	11-96	61	09-00	32	36	49	26	25	42	10	12	7	11	6	30	
	S	-21	11-01	46	02-01	46	41	23	7	-2	-2	-8	-12	-18	-21	-19	-17	
UK	6	11-01	38	12-97	21	23	16	17	15	24	12	11	7	6	12	11		
ASSESSMENT OF BUSINESS CLIMATE Component of the services confidence indicator	EU	-8	11-01	38	08-00	25	25	20	19	21	19	13	12	-6	-8	-7	-2	
	Euro area	-7	11-01	43	08-00	29	28	23	24	24	21	16	17	-4	-7	-5	1	
	B	-27	12-01	28	01-98	3	-3	-4	-4	-8	-13	-8	-16	-25	-16	-27	-16	
	DK ⁽ⁿ⁾	3	10-01	42	08-00	28	27	19	26	29	22	23	4	3	11	13	19	
	D	-15	11-01	63	12-98	29	23	24	24	25	26	23	20	-5	-15	-10	-12	
	EL	-28	10-01	59	07-00	:	:	12	:	:	12	:	:	-28	:	:	-25	
	E	19	11-96	67	04-00	42	53	33	44	44	43	27	39	37	29	20	24	
	F	-35	09-96	28	05-00	9	13	13	11	11	-2	-4	-7	-18	-17	-17	-14	
	IRL	3	11-01	53	02-00	39	39	27	34	33	32	25	15	8	3	5	8	
	I	-18	11-01	45	02-01	45	44	32	31	31	25	24	23	-18	-18	-15	20	
	NL	-26	07-93	70	12-00	61	59	37	47	48	56	53	53	47	47	52	40	
	A	-4	10-96	30	06-98	19	13	19	21	13	8	4	12	9	8	10	1	
	P	-20	10-01	23	11-97	5	-1	-4	-6	-3	-3	-4	-5	-20	-10	-4	-11	
	FIN	-11	01-02	79	05-98	14	13	12	11	10	22	2	-2	2	-1	0	-11	
	S	-60	01-02	40	12-00	21	20	-9	-28	-27	-31	-32	-41	-51	-58	-57	-60	
UK	-13	06-99	32	05-00	8	12	7	0	9	12	-2	-6	-12	-9	-7	-6		
EVOLUTION OF DEMAND IN RECENT MONTHS Component of the services confidence indicator	EU	-11	01-02	31	03-00	18	13	18	16	15	12	6	6	-4	-4	-6	-11	
	Euro area	-16	01-02	32	03-00	17	10	17	15	16	10	4	5	-6	-7	-11	-16	
	B	-3	10-01	41	11-97	9	7	23	13	7	15	5	0	-3	9	-2	16	
	DK ⁽ⁿ⁾	4	11-01	37	07-00	21	20	23	28	21	18	18	12	4	4	11	13	
	D	-32	01-02	43	09-98	15	-2	27	25	27	9	-1	0	-11	-21	-20	-32	
	EL	18	10-01	85	04-01	:	:	85	:	:	60	:	:	18	:	:	22	
	E	1	12-01	56	06-98	26	35	24	25	37	32	15	25	21	12	1	17	
	F	-33	03-97	36	01-90	13	2	20	22	22	6	3	2	0	-4	-7	-14	
	IRL	-13	12-01	45	08-98	25	18	6	21	12	6	0	-5	-6	-13	-13	-10	
	I	-20	01-02	38	03-01	37	38	-7	-9	-10	11	11	11	-19	-8	-13	-20	
	NL	-49	03-01	50	06-98	-47	-49	-11	-14	-21	-31	-24	-19	-2	1	-10	-24	
	A	-16	01-02	35	03-98	21	18	17	21	14	8	2	3	-6	-9	-6	-16	
	P	-20	01-02	24	11-97	10	5	-6	-9	5	0	-10	2	-13	-6	-3	-20	
	FIN	-19	10-01	83	04-01	46	47	83	33	42	52	25	28	-19	22	15	44	
	S	-19	10-01	53	01-01	51	44	32	23	15	5	1	-14	-19	-8	1	10	
UK	8	01-02	41	02-97	21	26	18	14	8	23	14	13	9	8	15	8		
EVOLUTION OF DEMAND EXPECTED IN THE MONTHS AHEAD Component of the services confidence indicator	EU	0	11-01	38	05-98	35	36	33	31	28	23	21	17	8	0	5	17	
	Euro area	-4	11-01	39	05-00	33	36	34	30	29	21	21	15	3	-4	1	18	
	B	6	11-01	51	01-95	35	39	34	34	27	23	24	17	8	6	7	13	
	DK ⁽ⁿ⁾	10	12-01	44	07-00	35	34	25	28	19	27	23	15	13	17	10	30	
	D	-22	11-01	59	09-00	44	40	31	22	19	12	15	6	-14	-22	-21	9	
	EL	23	01-02	78	07-01	:	:	76	:	:	78	:	:	24	:	:	23	
	E	30	12-96	59	06-98	35	54	49	31	55	43	41	41	41	34	39	50	
	F	-17	09-93	32	03-01	22	32	13	12	6	7	8	2	-13	-15	-13	0	
	IRL	-2	10-01	45	06-98	26	16	12	28	17	15	7	13	-2	6	8	9	
	I	-6	09-00	57	06-01	26	26	53	55	57	29	29	28	26	7	24	33	
	NL	-4	01-96	54	07-00	44	44	40	35	33	38	43	29	8	6	11	26	
	A	-1	10-01	34	06-98	24	22	22	24	13	11	11	4	-1	4	10	14	
	P	-6	01-02	31	04-00	16	23	20	13	19	14	13	9	6	6	3	-6	
	FIN	-12	11-96	71	01-01	37	47	53	35	24	53	2	10	38	13	2	56	
	S	-2	01-02	66	02-01	66	58	47	26	7	21	8	20	15	4	0	-2	
UK	18	11-98	58	12-97	34	30	24	38	27	36	25	27	25	20	29	30		

TABLE 6 (continued): **Monthly survey of services** — Monthly questions ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990				2001												2002
		Min.		Max.														
		Value	Date	Value	Date	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	EU	-4	12-01	27	06-00	16	16	9	10	7	12	8	8	2	0	-4	1	
	Euro area	-5	12-01	27	03-99	16	16	8	9	5	11	7	8	2	-1	-5	0	
	B	-11	12-01	30	08-98	13	17	10	9	8	7	4	5	1	-8	-11	-5	
	DK⁽ⁿ⁾	1	11-01	23	06-00	7	10	10	11	12	9	11	4	3	1	1	5	
	D	-14	12-01	44	03-99	12	8	8	8	1	8	5	5	-6	-10	-14	-10	
	EL	-60	04-01	46	04-00	:	:	-60	:	:	-42	:	:	-3	:	:	-6	
	E	10	08-01	45	08-98	24	33	11	15	13	25	10	24	21	11	12	12	
	F	-27	06-93	23	03-00	20	18	15	15	14	10	8	7	-3	-6	-11	-5	
	IRL	-8	01-02	25	02-98	5	3	0	5	0	0	-6	0	-4	-5	-4	-8	
	I	-6	06-01	24	06-00	14	14	-6	-6	-6	11	12	12	10	8	2	12	
	NL	2	03-94	66	06-98	18	16	12	13	15	20	18	14	9	9	8	4	
	A	-5	01-02	18	06-00	13	8	7	12	7	4	-1	2	-3	0	-3	-5	
	P	-2	08-01	27	07-98	7	5	0	7	3	1	-2	1	12	5	20	5	
	FIN	-26	04-97	91	11-97	23	61	59	52	38	49	25	17	22	44	20	27	
	S	-37	01-02	42	01-01	41	31	38	19	11	1	-16	-18	-7	-20	-29	-37	
UK	5	12-01	35	06-00	9	14	10	14	17	17	16	14	9	8	5	11		
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	EU	-3	11-01	22	02-01	22	22	18	15	14	12	8	5	2	-3	0	9	
	Euro area	-4	11-01	21	02-01	21	21	16	14	14	9	6	2	0	-4	-3	5	
	B	-8	01-02	34	11-99	31	27	27	29	19	20	14	4	-6	-4	-8	-8	
	DK⁽ⁿ⁾	2	09-01	20	06-00	17	16	14	11	14	11	6	2	6	3	5	10	
	D⁽ⁿ⁾	-10	10-01	15	02-01	15	8	10	10	9	1	0	-1	-10	-9	-9	-1	
	EL	-57	04-01	48	04-99	:	:	-57	:	:	-24	:	:	1	:	:	-22	
	E	3	11-01	41	04-00	19	32	10	3	17	25	17	30	18	3	10	22	
	F	-31	06-97	22	06-00	15	18	15	14	14	4	0	-14	6	-1	-2	-4	
	IRL	-4	12-01	31	04-98	15	7	5	8	7	7	0	2	0	0	-4	0	
	I	-6	01-97	34	06-00	28	28	22	22	22	12	12	12	8	7	6	9	
	NL	5	10-01	40	03-99	24	24	26	25	21	20	16	15	5	9	11	12	
	A	-3	10-01	27	09-98	17	15	11	13	11	12	4	2	-3	-2	3	0	
	P	-2	01-02	30	05-98	6	4	2	2	3	4	2	10	20	10	24	-2	
	FIN	-31	11-96	82	12-00	38	10	51	38	42	31	5	8	60	-1	8	2	
	S	-35	11-01	62	09-00	54	42	29	12	-11	10	-12	-11	-19	-35	-30	-17	
UK	4	06-00	34	06-98	26	26	31	25	23	27	23	21	17	11	19	29		

(a) The indicator is the arithmetic average of the balances (%) for the questions on business climate and recent and expected evolution of demand.

(n) Not seasonally adjusted.

TABLE 7: Capacity utilisation in manufacturing industry (%) (s.a.)^(a)

	Since 01/1990				2000			2001				2002
	Min.		Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date								
EU	77.6	10-93	85.0	01-90	83.2	83.6	84.0	84.0	83.1	82.3	81.3	80.3
Euro area	76.9	10-93	85.1	07-90	83.6	83.9	84.6	84.4	83.6	83.0	81.8	80.8
B	74.5	07-93	84.8	01-01	84.5	84.2	84.5	84.8	82.7	81.4	80.2	79.2
DK	76.4	04-93	86.1	07-98	82.7	82.5	83.3	84.1	82.9	82.1	82.0	81.0
D	77.5	10-93	89.5	01-91	86.1	86.0	86.3	86.9	85.7	84.3	83.3	82.4
EL	72.9	10-97	79.3	04-01	78.0	77.8	78.4	78.2	79.3	76.1	76.8	75.4
E	71.1	07-93	81.0	07-98	80.5	80.3	80.8	80.1	79.7	80.1	78.3	76.3
F	78.5	07-94	89.1	10-00	86.3	87.9	89.1	88.8	86.9	87.7	86.3	85.5
IRL	71.6	01-93	83.3	01-96	77.7	78.5	81.5	79.8	80.4	78.0	75.2	77.5
I	74.3	10-93	80.2	04-90	79.1	78.9	79.8	79.5	79.4	78.7	77.9	76.9
L	77.8	10-96	89.2	01-01	87.9	88.0	88.3	89.2	88.9	88.9	87.8	86.9
NL	80.3	07-93	86.2	04-90	84.6	85.0	84.6	85.2	84.8	84.6	83.8	83.5
A	79.7	04-96	85.0	10-00	84.6	85.0	85.0	84.2	84.0	82.7	81.4	80.9
P	72.6	10-93	83.1	04-98	80.3	82.0	80.9	82.5	82.0	82.4	79.7	77.9
FIN	81.1	04-96	89.9	07-98	86.5	87.0	86.7	87.3	86.0	85.1	84.5	82.8
S	82.2	07-01	88.5	10-00	86.9	88.2	88.5	84.9	84.2	82.2	82.9	83.3
UK	77.4	01-93	85.4	04-95	80.2	81.6	81.3	81.4	80.4	78.9	78.1	77.6

TABLE 8: Production capacity in manufacturing industry^{(a) (b)}

i.e. balance of respondents expecting capacity to be more than sufficient in relation to production expectations (s.a.)

	Since 01/1990				2000			2001				2002
	Min.		Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date								
EU	5	01-90	39	10-93	9	7	7	10	14	19	23	25
Euro area	3	01-90	39	10-93	6	4	4	7	11	16	20	23
B	10	04-90	54	07-93	16	16	14	15	17	30	35	34
DK	-5	01-98	33	04-93	14	7	0	6	7	17	20	23
D	-6	10-90	45	10-93	9	7	7	10	13	20	25	29
EL	0	04-00	21	04-94	0	5	9	10	10	12	9	12
E	-2	04-00	20	04-93	-2	0	-1	-1	2	0	2	5
F	-13	07-00	46	10-93	-11	-13	-9	-5	1	5	16	17
IRL	-4	07-00	29	07-93	5	-4	3	2	5	11	20	17
I	12	01-90	43	07-96	17	16	15	20	24	28	27	28
L	-12	01-98	57	10-96	12	4	14	13	6	19	21	24
NL	-3	01-01	16	07-93	0	-2	-2	-3	0	3	7	8
A	0	07-00	21	01-02	4	0	1	2	6	10	18	21
P	1	07-00	40	10-93	3	1	7	4	10	13	11	10
FIN	-21	04-95	81	10-91	-1	-4	-8	-1	11	27	36	42
S	-19	07-00	30	10-01	-14	-19	-18	1	10	26	30	24
UK	10	04-95	55	07-91	33	32	32	26	34	34	37	42

TABLE 9: Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)^(a)

	Since 01/1990				2000			2001				2002
	Min.		Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date								
EU	2.8	07-93	3.6	04-90	3.2	3.2	3.4	3.2	3.2	3.2	3.4	3.3
Euro area	2.8	10-93	3.6	04-90	3.3	3.4	3.5	3.3	3.3	3.3	3.5	3.4
B	2.9	01-02	4.2	07-90	3.1	3.2	3.1	3.2	3.0	3.0	2.9	2.9
DK	1.4	07-00	2.5	07-90	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.6
D	2.5	04-96	3.3	01-91	2.8	2.9	3.1	3.0	3.0	2.9	2.8	3.0
EL	4.8	01-00	6.6	07-90	5.8	5.8	6.4	5.9	5.9	5.9	5.6	4.9
E	1.5	04-93	3.1	07-92	2.4	2.9	2.8	2.7	2.6	2.8	2.5	2.3
F	2.5	10-99	4.4	01-02	2.8	3.0	3.1	2.8	2.8	3.0	4.3	4.4
IRL	1.6	10-93	2.9	07-00	2.9	2.9	2.7	2.4	2.6	2.6	2.5	2.6
I	3.7	04-95	4.9	04-00	4.9	4.4	4.4	4.1	4.2	4.4	4.1	3.8
L	1.9	10-93	3.3	01-02	3.0	3.0	2.8	2.1	2.9	2.9	2.8	3.3
NL	2.1	01-95	3.3	01-91	2.5	2.7	2.9	2.8	2.8	2.7	2.6	2.6
A	2.9	01-01	5.9	10-01	3.5	3.6	3.9	2.9	3.6	3.7	5.9	5.5
P	3.2	10-99	5.4	01-01	4.0	4.1	3.9	5.4	4.2	4.0	3.9	3.5
FIN	2.6	01-02	4.3	07-98	2.8	3.7	3.8	3.9	3.6	3.3	2.8	2.6
S	1.8	10-96	3.1	07-00	3.0	3.1	2.9	2.2	2.0	2.0	1.9	2.0
UK	2.4	01-95	3.8	01-99	3.1	2.6	3.2	3.3	3.0	2.8	2.9	2.8

TABLE 10: **New orders in manufacturing industry** (s.a.)^(a)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

	Since 01/1990				2000			2001				2002
	Min.		Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date								
EU	-16	10-01	23	01-95	17	11	11	8	3	-6	-16	-13
Euro area	-18	04-93	22	01-95	19	13	13	9	4	-6	-17	-12
B	-24	01-96	20	10-97	11	3	3	-1	-11	-19	-22	-13
DK	-23	01-99	37	07-94	25	29	27	19	10	1	-13	-16
D	-29	10-01	20	04-94	9	-3	3	-1	-7	-15	-29	-22
EL	4	04-01	22	04-98	19	14	10	18	4	10	11	11
E	-8	07-93	13	10-97	7	12	6	12	9	9	3	4
F	-45	07-93	32	10-00	32	27	32	18	18	-2	-14	-20
IRL	-18	10-01	28	07-95	23	24	8	22	6	-1	-18	-11
I	-22	07-96	28	01-95	26	22	16	14	8	4	-9	0
L	-48	01-93	32	01-00	27	29	5	11	-7	-22	-31	-39
NL	-8	10-01	19	10-99	18	2	10	1	-3	-5	-8	1
A	-30	04-96	28	04-00	28	21	16	15	2	-13	-22	-22
P	-37	07-93	23	10-94	9	4	2	1	-3	-14	-12	-12
FIN	-30	07-01	49	01-00	48	45	34	30	-4	-30	-13	-1
S	-37	01-91	48	04-00	48	28	18	-3	-19	-23	-24	-9
UK	-46	07-91	29	01-95	-2	-2	-4	4	1	-3	-11	-17

TABLE 11: **Export volume expectations in manufacturing industry** (s.a.)^(a)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

	Since 01/1990				2000			2001				2002
	Min.		Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date								
EU	-12	10-01	23	01-95	13	14	16	11	5	2	-12	-6
Euro area	-10	07-93	23	01-95	16	18	18	12	6	4	-8	-2
B	-26	01-96	35	10-97	16	7	6	0	-6	-23	-18	-11
DK	-2	04-01	24	10-00	22	19	24	8	-2	0	3	8
D	-14	10-92	18	01-95	12	15	16	9	5	-1	-7	-1
EL	13	10-92	41	10-97	23	22	35	35	19	19	15	23
E	-8	04-93	12	04-00	12	11	8	8	7	6	1	6
F	-34	07-93	28	10-97	27	16	22	15	3	2	-20	-20
IRL	-33	10-01	44	07-95	-9	43	3	-23	-21	-30	-33	-1
I	-6	07-96	31	01-95	20	27	25	18	15	18	-4	5
L	-58	07-91	41	04-00	41	36	4	15	-19	-36	-30	-30
NL	-8	10-90	22	07-00	17	22	21	10	1	-2	-6	3
A	-8	10-01	13	07-00	13	13	9	6	4	-1	-8	1
P	-24	07-93	30	10-94	20	18	19	-2	3	3	1	0
FIN	-17	04-91	42	10-96	26	27	24	30	0	15	19	10
S	-21	10-01	44	04-00	44	34	32	6	-5	-2	-21	7
UK	-34	10-01	30	07-95	-9	-9	0	3	-2	-7	-34	-29

TABLE 12: **Employment expectations in manufacturing industry** (s.a.)^(a)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

	Since 01/1990				2000			2001				2002
	Min.		Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date								
EU	-38	07-93	4	10-00	-2	1	4	1	-3	-8	-15	-19
Euro area	-40	07-93	5	10-00	1	3	5	4	0	-5	-13	-16
B	-26	07-93	9	07-00	8	9	8	6	-7	-11	-17	-12
DK	-22	04-93	12	01-98	9	8	10	2	-10	-11	-11	-7
D	-50	07-93	8	01-90	-7	-5	-2	-3	-7	-16	-23	-27
EL	-11	04-91	4	01-00	1	0	-4	-3	1	2	1	3
E	-51	04-93	9	01-01	7	5	7	9	2	-4	-2	-14
F	-49	07-93	11	01-01	5	11	10	11	6	0	-13	-18
IRL	-33	10-92	15	07-00	12	15	-10	3	-13	-1	-28	-13
I	-29	07-96	11	10-00	8	10	11	10	7	8	-1	-2
L	-53	10-91	0	07-01	-8	-1	-6	-19	-13	0	-8	-18
NL	-29	04-93	14	04-90	3	1	5	2	3	-4	-13	-15
A	-29	04-96	5	07-00	3	5	3	0	-2	-9	-24	-20
P	-34	04-93	-2	01-90	-8	-12	-3	-8	-8	-10	-16	-18
FIN	-59	04-91	14	04-98	-1	7	13	10	-2	-6	-23	-18
S	-51	04-92	21	10-94	6	0	0	-5	-18	-25	-35	-22
UK	-48	01-91	1	01-98	-15	-13	-4	-13	-16	-25	-24	-38

(a) Data collected in January, April, July and October each year.

(b) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

TABLE 13: Business and consumer surveys in the accessing countries (AC) (s.a.)^(a)

		Since 01/1990				2001												2002
		Min.		Max.														
		Value	Date	Value	Date	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
INDUSTRIAL	AC total	-23	03-99	12	04-95	-4	-4	-7	-7	-10	-9	-13	-11	-16	-17	-15	-11	
CONFIDENCE	BG	-30	06-93	8	11-95	-8	-10	-4	-6	-5	-2	-2	-2	-11	-7	-8	-9	
INDICATOR	CY⁽ⁿ⁾	-2	01-02	10	06-01	:	:	:	7	10	-2	0	7	-2	6	4	-2	
	CZ	-31	03-99	27	06-00	6	8	11	9	1	6	0	1	-9	-10	0	2	
	EE	-31	07-92	19	03-01	19	19	11	9	10	9	9	7	2	3	0	5	
	HU	-15	05-99	8	04-98	2	4	1	-1	-4	-7	-6	-8	-11	-13	-12	-12	
	LV	-44	04-93	4	01-02	-1	-1	-4	-7	-3	2	2	0	-1	-2	-5	4	
	LT	-37	11-98	0	07-95	-11	-7	-2	-3	-10	-11	-6	-9	-7	-8	-6	-7	
	PL	-29	10-01	8	10-97	-15	-14	-17	-19	-21	-23	-28	-23	-29	-28	-28	-21	
	RO	-21	07-92	27	04-96	:	:	-1	:	:	1	:	:	-1	:	:	:	
	SK	-23	12-95	26	05-96	17	4	1	13	12	10	5	3	2	-7	2	6	
	SI	-21	03-99	18	06-00	7	6	1	-3	-1	-4	-6	-6	-11	-8	-9	-8	
CONSUMER	AC total⁽ⁿ⁾	-28	12-01	-22	09-01	:	:	:	-26	-25	-25	-27	-22	-24	-25	-28	-25	
CONFIDENCE	BG⁽ⁿ⁾	-32	01-02	-12	08-01	:	:	:	-25	-21	-13	-12	-20	-30	-31	-31	-32	
INDICATOR	CY⁽ⁿ⁾	-38	10-01	-9	06-01	:	:	:	-14	-9	-22	-17	-26	-38	-31	-21	-18	
	CZ	-36	03-98	1	04-01	-2	-1	1	0	-5	-5	-6	-6	-3	-4	-4	-2	
	EE	-56	04-93	-7	08-01	-31	-32	-36	-20	-18	-17	-7	-14	-17	-20	-19	-10	
	HU	-59	04-95	-9	07-98	-22	-23	-21	-20	-21	-19	-20	-19	-18	-16	-14	-17	
	LV	-48	03-93	4	09-01	:	:	:	-11	-4	-6	-4	4	-2	0	2	-2	
	LT⁽ⁿ⁾	-33	05-01	-22	01-02	:	:	:	-33	-30	-24	-24	-25	-30	-28	-26	-22	
	PL⁽ⁿ⁾	-40	08-01	-27	09-01	:	:	:	-38	-36	-35	-40	-27	-31	-33	-39	-37	
	RO⁽ⁿ⁾	-27	01-02	-20	06-01	:	:	:	-22	-20	-21	-22	-23	-26	-27	-24	-27	
	SK⁽ⁿ⁾	-48	09-99	-23	05-00	-38	-43	-36	-33	-33	-32	-28	-29	-31	-27	-28	-27	
	SI	-29	06-99	-12	06-01	-12	-12	-12	-15	-12	-14	-15	-13	-16	-18	-15	-16	
CONSTRUCTION	AC total	-64	06-93	1	06-96	-30	-30	-30	-31	-29	-33	-33	-36	-36	-34	-26	-36	
CONFIDENCE	BG	-56	10-93	-14	06-01	-28	-23	-14	-21	-14	-21	-21	-24	-17	-16	-16	-17	
INDICATOR	CZ	-64	06-99	3	06-95	-15	-8	-8	-8	-4	-8	-12	-17	-10	-10	-16	-14	
	EE	-45	10-99	27	01-97	:	:	0	:	:	:	:	:	:	:	:	:	
	HU	-20	07-96	12	07-98	:	:	1	:	:	2	:	:	-8	:	:	-3	
	LV	-63	07-93	-11	07-98	:	:	-35	:	:	-30	:	:	-32	:	:	-17	
	LT	-76	07-00	-15	07-98	:	:	-56	:	:	-47	:	:	-45	:	:	:	
	PL	-57	10-01	-22	03-98	-47	-51	-53	-53	-53	-55	-55	-56	-57	-54	-32	-56	
	RO	-59	07-99	36	04-96	:	:	-14	:	:	-24	:	:	-20	:	:	:	
	SK	-86	07-99	18	03-97	-30	-26	-29	-38	-42	-43	-41	-38	-39	-36	-38	-33	
RETAIL TRADE	AC total	-5	11-01	27	06-93	0	-3	1	0	0	-2	-1	-4	-4	-5	-4	-4	
CONFIDENCE	BG	5	11-00	32	07-00	17	16	17	14	14	20	17	18	14	15	13	13	
INDICATOR	CZ	-2	02-99	26	04-01	13	14	26	24	22	18	21	16	20	18	24	23	
	EE	-31	01-99	13	01-96	:	:	4	:	:	:	:	:	:	:	:	:	
	HU	-15	12-01	9	02-98	-1	1	-3	-4	0	-9	-6	-9	-11	-10	-15	-10	
	LV	1	10-96	13	10-98	:	:	7	:	:	4	:	:	7	:	:	9	
	LT	-24	07-00	6	07-98	:	:	-13	:	:	-17	:	:	-4	:	:	-7	
	PL	-19	01-02	7	07-98	-5	-12	-8	-12	-13	-13	-13	-17	-15	-18	-17	-19	
	RO	2	04-99	35	10-97	:	:	14	:	:	10	:	:	10	:	:	:	
	SK	-17	11-94	34	11-98	14	11	14	16	20	21	19	17	19	15	23	23	
	SI⁽ⁿ⁾	1	11-01	29	04-99	12	16	14	4	3	7	5	6	2	1	5	7	

(a) All data are balances.

(n) Not seasonally adjusted.

Source: Surveys conducted by national statistical (and other) institutes and harmonised by European Commission.