



**EUROPEAN COMMISSION**  
DIRECTORATE GENERAL ECFIN  
ECONOMIC AND FINANCIAL AFFAIRS

**Economic databases and statistical co-ordination**

# **GENERAL GOVERNMENT DATA**

**GENERAL GOVERNMENT REVENUE,  
EXPENDITURE, BALANCES AND GROSS DEBT**

PART I: TABLES BY COUNTRY

AUTUMN 2002





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PART I: TABLES BY COUNTRY

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## Foreword

**GENERAL GOVERNMENT DATA** shows the time-series for the general government transactions and balances that the Commission Services use for the monitoring of the Member States' budgetary situations. Government accounts (transactions and balances) and debt figures up to 2001 have been compiled and reported to the Commission by the national statistical offices and checked by Eurostat. Figures for 2002 - 2004 are forecasts by the Commission Services (Directorate General Economic and Financial Affairs) in Autumn 2002.

**GENERAL GOVERNMENT DATA** is organised in two parts. Part I shows, for each Member State, the figures of the government revenue and expenditure account. The methodological reference is the European System of National and Regional Accounts (ESA 95), which is, since mid-1999, the reference for the compilation of national accounts within the European Union. From 2000 on, ESA 95 figures are also the reference for the budgetary surveillance in Europe.

In Part II, each table covers one specific transaction and shows the time-series for the individual Member States, for the European Union as a whole and for the Member States participating in EMU. Other Community aggregations are also shown because of missing data for some Member States. Tables are presented according both to the previous ESA79 system (years 1970-1995) and to the new ESA 95 system (depending on data availability). The government debt from 1996 onwards is defined by reference to ESA 95.

**GENERAL GOVERNMENT DATA** is produced twice a year in connection with the publication of the Commission Services' economic forecasts. It is also available in an electronic form.

## PART I: TABLES BY COUNTRY

|            |                 |                    |
|------------|-----------------|--------------------|
| 1. Belgium | 8. Italy        | 14. Sweden         |
| 2. Denmark | 9. Luxembourg   | 15. United Kingdom |
| 3. Germany | 10. Netherlands | 16. EUR-12 *       |
| 4. Greece  | 11. Austria     | 17. EU-15 *        |
| 5. Spain   | 12. Portugal    |                    |
| 6. France  | 13. Finland     |                    |
| 7. Ireland |                 |                    |

A: *General government accounts in national currency.*

B: *General government accounts as percent of GDP at market prices.*

C: *General government accounts; annual percentage change.*

D: *General government gross debt ratios and debt dynamics.*

## PART II: TABLES BY SERIES

|   |   |   |
|---|---|---|
| 30. Current taxes on imports and production | 40. Social transfers other than in kind | 50. Total expenditure                                   |
| 31. Current taxes on income and wealth      | 41. Interest                            | 51. Net lending (+) or net borrowing (-)                |
| 32. Social contributions received           | 42. Subsidies                           | 52. Net lending (+) or net borrowing (-) excl. interest |
| 33. Actual social contributions received    | 43. Other current expenditure           | 53. Consolidated gross debt                             |
| 34. Other current revenue                   | 44. Total current expenditure           | 54. Gross domestic product at current market prices     |
| 35. Total current revenue                   | 45. Gross saving                        |   |
| 36. Final consumption expenditure           | 46. Capital transfers received          |   |
| 37. Compensation of employees               | 47. Total revenue                       |   |
| 38. Collective consumption                  | 48. Gross fixed capital formation       |   |
| 39. Social transfers in kind                | 49. Other capital expenditure           |   |

A: *National currency, former definition*

B: *National currency, ESA 95*

C: *As percentage of GDP at market prices, former definition*

D: *As percentage of GDP at market prices, ESA 95*

E: *Annual percentage change, former definition*

F: *Annual percentage change, ESA 95*

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\* Table 16 (EUR-12) corresponds to the group of Member States (B, D, E, GR, F, IRL, I, L, NL, A, P and FIN) participating in EMU. Table 17 (EU-15) covers the European Union as a whole.

## Methodological notes

### General government

The general government sector covers central government, state governments, local governments and social security funds. The sector is not defined on an institutional basis but on a functional basis. It includes all institutional units which are non-market producers whose output is intended for individual and collective consumption, and mainly financed by compulsory payments made by units belonging to other sectors, and all institutional units principally engaged in the redistribution of national income and wealth. Publicly owned units dealing with commercial operations, such as public enterprises are excluded. (For more details see §§ 2.68-2.74 of ESA 95.)

The EU institutions are not part of general government. They are classified within the sector Rest of the World (§§ 2.92). This means that taxes levied on resident units by the European Communities (e.g., VAT paid to the EC budget, agricultural levies, import duties etc.) are not recorded as general government revenue. Similarly, transfers paid by the EC institutions to resident units (e.g. agricultural subsidies) are not included in transfers paid by general government.

### General government net borrowing

According to the Protocol on the excessive deficit procedure and to Council Regulation (EC) n°3605/93 (Article 1(3)) as amended by Council Regulation (EC) n°475/2000, the government balance subject to monitoring by the Commission is general government net lending/borrowing as defined in ESA 95.

Net lending/borrowing refers to the excess of current and capital revenue over the corresponding expenditure. It excludes all financial transactions. Financial transactions are the sales and purchases of financial assets, such as gold, currency, deposits, loans, equity and bonds. Capital transactions, which cover investment expenditure and capital transfers (such as investment grants and capital taxes), influence net borrowing. They must not be confused with financial transactions.

Net borrowing must not be confused with the borrowing requirement often used as reference in budget laws, as the borrowing requirement normally includes some financial transactions and usually only covers the central government.

### Revenue and expenditure account

Government transactions and respective main balances are classified in this document according to the following categories:

TAXES LINKED TO IMPORTS AND PRODUCTION, more commonly called indirect taxes, consist of compulsory, unrequited payments, in cash or in kind, which are levied by general government, in respect of the production and importation of goods and services, the employment of labour, the ownership or use of land, buildings or other assets used in production. These taxes are payable whether or not profits are made. (§§ 4.14-4.29).

CURRENT TAXES ON INCOME AND WEALTH, ETC, more commonly called direct taxes, cover all compulsory, unrequited payments, in cash or in kind, levied periodically by general government on the income and wealth of institutional units, and some periodic taxes which are assessed neither on the income nor the wealth. (§§ 4.77-4.82)

SOCIAL CONTRIBUTIONS include actual social contributions paid by employers, employees, self-employed and non-employed people to social security funds. They also include the imputed social contributions recorded in general government accounts. The latter represent the counterpart to social benefits (less eventual employees' contributions) paid directly by government units (i.e. not linked to actual contributions paid by government as employer) to their employees or former

employees and other eligible persons. (§§ 4.92-4.102)

ACTUAL SOCIAL CONTRIBUTIONS do not include imputed social contributions.

OTHER CURRENT REVENUE cover property income (interest received, dividends paid by public enterprises to government, rents, etc), other current transfers received (insurance claims, current international co-operation, fines and penalties etc) and gross operating surplus. Gross operating surplus corresponds to the gross income which government obtains from its market production activities. (§§ 4.41-4.76, 4.109-4.140 and 8.18).

TOTAL CURRENT REVENUE: total of current taxes, social security contributions and other current revenue received by general government.

FINAL CONSUMPTION EXPENDITURE consists of expenditure incurred by government on goods or services that are used for the direct satisfaction of individual needs or wants or the collective needs of members of the community. Final consumption expenditure corresponds to expenditure on collective consumption plus expenditure on individual consumption (§§ 3.75 and 3.79).

COMPENSATION OF EMPLOYEES is defined as the total remuneration, in cash or in kind, payable by government to its employees in return for work done by the latter during

the accounting period. It includes wages and salaries, and actual and imputed social contributions (§§ 4.02-4.13).

COLLECTIVE CONSUMPTION covers the services for collective consumption ('collective services'), which are provided simultaneously to all members of the community or all members of a particular section of the community, such as all households living in a particular region. They can be delivered simultaneously to every member of the community or to particular sections of the community, such as those in a particular region or locality; the use of such services is usually passive and does not require the explicit agreement or active participation of all the individuals concerned and the provision of a collective service to one individual does not reduce the amount available to other in the same community or section of the community, i.e., there is no rivalry in acquisition. (§ 3.83)

SOCIAL TRANSFERS IN KIND, also known as government expenditure in individual consumption, consist on individual goods and services provided as transfers in kind to individual households by government units, whether purchased on the market or produced as non-market output by government units. They include, in particular, the reimbursement by social security funds of approved expenditures

made by households on specified goods or services, the medical treatments provided directly to the beneficiaries without reimbursement, social housing, dwelling allowance, day nurseries, professional training, reductions on transport prices and similar goods and services in the context of social risks. Any payments made by the householders themselves should be deducted. (§§ 4.104-4.108)

SOCIAL TRANSFERS OTHER THAN IN KIND covers transfers to households, in cash, intended to relieve them from the financial burden of a number of risks or needs, made through collectively organised schemes. Examples are continued payment of normal, or reduced, wages during periods of absence from work as a result of ill health, accident, maternity; the payment of family, education or other allowances in respect of dependants; the payment of retirement or survivors' pensions to ex-employees or their survivors. (§ 4.103)

INTEREST is the amount that government becomes liable to pay to its creditors over a given period of time without reducing the amount of principal outstanding. Interest is recorded on an accruals basis, that is, interest is recorded as accruing continuously over time to the creditor. (§§ 4.42-4.52).



SUBSIDIES are current unrequited payments which general government makes to resident producers, with the objective of influencing their levels of production, their prices or the remuneration of the factors of production.

OTHER CURRENT EXPENDITURE covers rents, direct taxes and other current transfers (insurance premia, current international co-operation – including the GNP-based fourth own resource –, voluntary payments to non-profit institutions, etc.). (§§ 4.72-4.76, 4.77-4.82, 4.109-4.140)

TOTAL CURRENT EXPENDITURE covers final consumption expenditure, transfers other than transfers in kind, interest, subsidies and other current expenditure.

GROSS SAVING : balance of current revenue MINUS current expenditure.(§§ 8.36, 8.39, 8.42-8.43)

CAPITAL TRANSFERS RECEIVED covers capital taxes (inheritance taxes, taxes on gifts *inter vivos*, occasional and exceptional levies on assets or net worth), investment grants received and other capital transfers received (e.g., legacies). (§§ 4.145-4.167)

GROSS FIXED CAPITAL FORMATION includes net acquisitions of fixed assets (dwellings, buildings and structures, machinery and equipment), plus certain additions to the value of non-produced assets. Fixed assets

are tangible assets or intangible assets (mineral exploration, computer software, entertainment, literary or artistic originals) produced as outputs from processes of production that are themselves used repeatedly, or continuously, in processes of production for more than one year. (§§ 3.100-3.116)

OTHER CAPITAL EXPENDITURE includes changes in inventories, capital transfers paid (investment grants paid, capital taxes paid and other capital transfers paid), net acquisition of valuables (precious stones and metals, antiques and other art objects, etc.) and net acquisition of non-produced, non-financial assets (land and other tangible non-produced assets that may be used in the production of goods and services, and intangible non-produced assets, such as patents, licenses, etc). (§§ 3.117-3.127, 4.145-4.167, 6.06-6.13)

TOTAL EXPENDITURE AND TOTAL REVENUE are defined according to the Commission Regulation (EC) No 1500/2000 of 10 July 2000 implementing Council Regulation (EC) No 2223/96. The two variables do not exactly correspond to the sum of their components, as presented in this publication. However, the difference between total expenditure and total revenue (net lending/borrowing) corresponds to the difference of the sums of the expenditure and revenue components, as presented here.

NET LENDING (+) OR NET BORROWING (-) shows the net amount of revenue which the government places at the disposal of other sectors or which other sectors provide to the government sector. It corresponds to the difference between total revenue and total expenditure.

PRIMARY BALANCE is defined in this publication as the net lending/net borrowing excluding interest payments.

TAX BURDEN is defined in this publication as the sum of taxes on import and production levied both by general government or by the EU institutions, taxes on income and wealth, actual social contributions and capital taxes.

### **Consolidation**

Consolidation refers to the elimination from the accounts of transactions which occur between units belonging to the same sector. Although the accounting system advises not to consolidate transactions, it recognises that for some presentations and analyses, consolidated accounts are more significant than overall gross figures (§ 1.58).

In this publication, the following transactions were, as far as possible, consolidated: interest, other current transfers, investment grants and other capital transfers.

## General government consolidated gross debt

The definition of government debt to be used in the context of the budgetary surveillance at the European level is laid down in Protocol on the excessive deficit procedure, which was agreed upon when the Maastricht Treaty was signed. The debt definition is also specified in Council Regulation (EC) N° 3605/93 (Article 1(5)), as amended by Council Regulation (EC) N° 475/2000. According to the said regulation, “Government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of “general government (S.13), with the exception of those liabilities the corresponding financial assets of which are held by the sector of “general government” (S.13).

*Government debt is constituted by the liabilities of general government in the following categories: currency and deposits (AF.2); securities other than shares, excluding financial derivatives (AF.33) and loans (AF.4), as defined in ESA 95.*

*The nominal value of a liability outstanding at the end of the year is the face value.*

*The nominal value of an index-linked liability corresponds to its face value adjusted by the index-related change in the value of the principal accrued to the end of the year.*

*Liabilities denominated in a foreign currency, or exchanged from one foreign currency through contractual agreements to one or more other foreign currencies shall be converted into the other foreign currencies at the rate agreed upon in those contracts and shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.*

*Liabilities denominated in the national currency and exchanged through contractual agreements to a foreign currency shall be converted into the foreign currency at the rate agreed upon in those contracts and shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.*

*Liabilities denominated in a foreign currency and exchanged through contractual agreements to the national currency shall be converted into the national currency at the rate agreed upon in those contracts”*

The codes mentioned in this definition are of ESA 95.

Government gross debt data are shown in Table 53 of Part II. The contributions to the changes in the gross debt ratios are presented in Tables D of Part I. See Debt dynamics, below.

## Gross domestic product

Gross domestic product used for the calculation of ratios is as defined in ESA 95. For series on the former definition, gross domestic product used for the calculation of ratios is either the ESA 95 one (when available) or the one according to the former definition linked to the ESA 95 level (for the preceding years).

### Debt dynamics

Tables D in Part I present for each Member State, a quantitative expression of the debt dynamics, giving the influence of the flow variables on the evolution of the government debt.

The debt dynamic (or the budgetary constraint) for a country can be expressed by the following equation:

$$D_t = D_{t-1} + NB_t + SF_t, \text{ or}$$

$$\frac{D_t}{Y_t} = \frac{D_{t-1}}{Y_{t-1}} \cdot \frac{1}{1+y_t} + \frac{NB_t}{Y_t} + \frac{SF_t}{Y_t}, \text{ where}$$

$D_t$  = general government gross debt;  
 $NB_t$  = general government deficit (net borrowing (+));  $Y_t$  = GDP at current market prices,  $y_t$  = nominal GDP growth rate and  $SF_t$  = stock-flow adjustment. The  $t$  subscript denotes the year.

The equation can be presented as:

$$D_t = D_{t-1} + NB_t + SF_t, \text{ or}$$

$$\frac{D_t}{Y_t} = \frac{D_{t-1}}{Y_{t-1}} \cdot \frac{1}{1+y_t} + \frac{NB_t}{Y_t} + \frac{SF_t}{Y_t}, \text{ where}$$

$D_t$  = general government gross debt;  
 $NB_t$  = general government deficit (net borrowing (+));  $Y_t$  = GDP at current market prices,  $y_t$  = nominal GDP growth rate and  $SF_t$  = stock-flow adjustment. The t subscript denotes the year.

The equation can be presented as:

$$\frac{D_t}{Y_t} - \frac{D_{t-1}}{Y_{t-1}} = \frac{NB_t}{Y_t} - \frac{D_{t-1}}{Y_{t-1}} \cdot \frac{y_t}{1+y_t} + \frac{SF_t}{Y_t} \quad (1),$$

showing the decomposition of the change in the gross debt ratio in deficit, contribution of nominal GDP growth and stock-flow adjustment.

The equation may also be presented emphasising the role of the primary deficit:

$$D_t = D_{t-1} \cdot (1+i_t) + PD_t + SF_t \Leftrightarrow$$

$$\frac{D_t}{Y_t} = \frac{D_{t-1}}{Y_{t-1}} \cdot \frac{1+i_t}{1+y_t} + \frac{PD_t}{Y_t} + \frac{SF_t}{Y_t}, \text{ where we}$$

define  $PD_t$  = primary deficit and  $i_t$  = implicit interest rate. The implicit interest rate is calculated as interest paid as percentage of gross debt at the end of year t-1.

The equation may be rearranged as:

$$\frac{D_t}{Y_t} - \frac{D_{t-1}}{Y_{t-1}} = \frac{PD_t}{Y_t} + \frac{D_{t-1}}{Y_{t-1}} \cdot \frac{i_t - y_t}{1+y_t} + \frac{SF_t}{Y_t} \quad (2),$$

showing the change in the gross debt ratio as primary deficit, snowball effect (contribution of interest and nominal growth) and stock-flow adjustment.

The contributions to changes in the gross debt ratio in the Member States and the Community are presented in Tables D in accordance with (1) and (2) in lines 5, 6 and 7, and 8, 9 and 10, respectively.

### Stock-flow adjustment

The stock-flow adjustment (also known as debt-deficit adjustment) ensures the consistency between net borrowing (flow) and the variation in the stock of gross debt. It includes the accumulation of financial assets, the changes in the value of debt denominated in foreign currency and remaining statistical adjustments. The stock-flow adjustment figures shown in Tables D for the Community aggregates comprise, besides the weighted average of the stock-flow adjustments of the Member States considered, the influence of exchange rate movements on the preceding year's stocks of gross debt expressed in EUR/ECU.

### Sources

Figures up to 2001 have been compiled by national statistical offices, reported by the Member States to the Commission and checked by Eurostat. Figures for 2002 - 2004 are Commission services' (Directorate General Economic and Financial Affairs) forecasts of Autumn 2002.

### Nota bene

1. Starting from 2002, euro-zone countries publish national series in EUR. National currency data for all years prior to the switch of the country to euro have been

converted using the irrevocably fixed euro conversion rate. For presentation purposes, the currency denomination has changed, with the prefix EURO and the ISO code of the former currency (i.e. EURO-BEF for Belgium). This approach conserves the historical continuity of national series. However, cross country comparisons and aggregations should continue to be based only on historical series established in ECU up to 1998 and their statistical continuation in EUR from 1999 onwards.

2. In the tables by country (tables A, B and C) total expenditure and total revenue are defined according to the Commission Regulation N° 1500/2000 and do not exactly correspond to the sum of the components. However, the difference between total expenditure and total revenue and between expenditure and revenue specifically identified in this table is net lending/borrowing.

#### **Further information**

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**GENERAL GOVERNMENT DATA**  
GENERAL GOVERNMENT REVENUE,  
EXPENDITURE, BALANCES AND GROSS DEBT

**PART I**

**TABLES BY COUNTRY**



Table 1A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Belgium

(Mrd EURO-BEF)

|  | 1980 | 1985  | 1990  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 10.3 | 14.3  | 19.3  | 24.2  | 24.6  | 26.3  | 27.9  | 29.0  | 31.0  | 32.4  | 32.1  | 32.9  | 34.2  | 35.8  |
| 2. Current taxes on income and wealth    | 15.1 | 22.0  | 25.6  | 31.5  | 33.7  | 34.4  | 37.1  | 39.7  | 40.3  | 42.9  | 44.7  | 45.8  | 47.1  | 49.4  |
| 3. Social contributions                  | 12.4 | 19.9  | 26.3  | 33.1  | 33.9  | 34.5  | 35.8  | 37.3  | 38.6  | 39.9  | 41.6  | 43.0  | 44.5  | 46.2  |
| 4. Of which actual social contributions  | 10.9 | 17.6  | 23.5  | 29.3  | 29.8  | 30.2  | 31.4  | 32.7  | 33.8  | 35.0  | 36.5  | 37.9  | 39.4  | 41.1  |
| 5. Other current revenue                 | 3.9  | 5.2   | 5.7   | 6.1   | 6.3   | 6.7   | 6.5   | 6.7   | 6.7   | 7.1   | 7.5   | 7.6   | 7.5   | 7.8   |
| 6. Total current revenue                 | 41.7 | 61.5  | 76.9  | 94.9  | 98.6  | 101.9 | 107.3 | 112.6 | 116.5 | 122.4 | 126.0 | 129.3 | 133.4 | 139.2 |
| 7. Government consumption expenditure    | 20.3 | 28.0  | 33.2  | 41.3  | 43.2  | 44.8  | 46.0  | 47.5  | 50.0  | 52.4  | 55.1  | 58.0  | 60.0  | 62.7  |
| 8. Of which compensation of employees    | 11.7 | 15.5  | 18.2  | 23.2  | 24.1  | 24.6  | 25.4  | 26.1  | 27.3  | 28.2  | 29.5  | 30.6  | 31.7  | 32.9  |
| 9. Collective consumption                | 8.3  | 11.0  | 12.4  | 15.4  | 15.9  | 16.1  | 16.8  | 17.3  | 18.3  | 19.3  | 20.0  | 21.0  | 21.8  | 22.7  |
| 10. Social transfers in kind             | 12.0 | 16.9  | 20.8  | 26.0  | 27.4  | 28.8  | 29.2  | 30.2  | 31.6  | 33.1  | 35.1  | 37.0  | 38.3  | 40.0  |
| 11. Social transfers other than in kind  | 15.3 | 22.3  | 26.4  | 32.6  | 33.5  | 34.4  | 35.3  | 36.2  | 36.8  | 37.8  | 39.4  | 40.7  | 42.4  | 44.3  |
| 12. Interest                             | 5.8  | 13.5  | 19.5  | 18.7  | 18.7  | 18.3  | 17.3  | 17.1  | 16.5  | 16.8  | 16.8  | 16.0  | 15.5  | 15.2  |
| 13. Subsidies                            | 2.5  | 2.9   | 2.7   | 2.9   | 3.0   | 3.2   | 3.0   | 3.3   | 3.5   | 3.7   | 4.0   | 4.2   | 4.5   | 4.8   |
| 14. Other current expenditure            | 1.5  | 2.4   | 2.7   | 4.0   | 4.1   | 4.3   | 4.6   | 4.8   | 5.0   | 5.0   | 5.1   | 5.3   | 5.5   | 5.7   |
| 15. Total current expenditure            | 45.3 | 69.1  | 84.5  | 99.6  | 102.6 | 105.1 | 106.3 | 108.8 | 111.7 | 115.7 | 120.4 | 124.2 | 127.9 | 132.6 |
| 16. Gross saving                         | -3.6 | -7.7  | -7.6  | -4.6  | -4.0  | -3.2  | 1.0   | 3.8   | 4.8   | 6.6   | 5.6   | 5.1   | 5.5   | 6.6   |
| 17. Capital transfers received           | 0.3  | 0.4   | 0.5   | 0.8   | 0.9   | 0.9   | 1.3   | 1.0   | 1.5   | 1.3   | 1.4   | 1.5   | 1.5   | 1.6   |
| 18. Total revenue                        | 41.3 | 60.4  | 76.1  | 94.3  | 98.1  | 101.6 | 107.4 | 112.6 | 117.0 | 122.6 | 126.6 | 128.8 | 133.0 | 139.6 |
| 19. Gross fixed capital formation        | 4.1  | 3.6   | 2.7   | 3.8   | 3.6   | 3.4   | 3.4   | 3.5   | 4.2   | 4.4   | 3.9   | 4.1   | 4.2   | 4.5   |
| 20. Other capital expenditure            | 1.0  | 1.6   | 1.4   | 2.1   | 2.1   | 2.3   | 3.2   | 3.0   | 3.2   | 3.3   | 2.2   | 2.6   | 2.7   | 2.9   |
| 21. Total expenditure                    | 49.7 | 72.9  | 87.2  | 104.1 | 106.8 | 109.5 | 111.7 | 114.3 | 118.1 | 122.4 | 125.6 | 129.0 | 133.0 | 138.8 |
| 22. Tax burden                           | 37.6 | 55.8  | 71.0  | 87.9  | 91.2  | 93.9  | 99.4  | 104.5 | 108.4 | 113.9 | 117.0 | 120.4 | 124.7 | 130.4 |
| 23. Net lending (+) or net borrowing (-) | -8.4 | -12.5 | -11.2 | -9.8  | -8.8  | -7.9  | -4.3  | -1.7  | -1.2  | 0.2   | 1.0   | -0.2  | 0.0   | 0.7   |

Table 1B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Belgium

(percent of GDP at market prices)

|  | 1980 | 1985  | 1990 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|-------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 11.7 | 11.8  | 11.8 | 12.4 | 12.2 | 12.7 | 12.9 | 12.9 | 13.2 | 13.1 | 12.6 | 12.6 | 12.6 | 12.6 |
| 2. Current taxes on income and wealth    | 17.1 | 18.1  | 15.7 | 16.1 | 16.7 | 16.6 | 17.1 | 17.6 | 17.1 | 17.3 | 17.6 | 17.5 | 17.3 | 17.4 |
| 3. Social contributions                  | 14.0 | 16.3  | 16.1 | 17.0 | 16.8 | 16.7 | 16.5 | 16.5 | 16.4 | 16.1 | 16.4 | 16.4 | 16.4 | 16.2 |
| 4. Of which actual social contributions  | 12.3 | 14.5  | 14.4 | 15.0 | 14.8 | 14.6 | 14.5 | 14.5 | 14.4 | 14.2 | 14.4 | 14.5 | 14.5 | 14.4 |
| 5. Other current revenue                 | 4.4  | 4.3   | 3.5  | 3.1  | 3.1  | 3.2  | 3.0  | 3.0  | 2.8  | 2.9  | 3.0  | 2.9  | 2.8  | 2.7  |
| 6. Total current revenue                 | 47.2 | 50.4  | 47.1 | 48.7 | 48.7 | 49.2 | 49.4 | 50.0 | 49.5 | 49.4 | 49.5 | 49.5 | 49.1 | 48.9 |
| 7. Government consumption expenditure    | 23.0 | 22.9  | 20.3 | 21.2 | 21.4 | 21.7 | 21.2 | 21.1 | 21.2 | 21.2 | 21.7 | 22.2 | 22.1 | 22.0 |
| 8. Of which compensation of employees    | 13.3 | 12.7  | 11.2 | 11.9 | 11.9 | 11.9 | 11.7 | 11.6 | 11.6 | 11.4 | 11.6 | 11.7 | 11.7 | 11.6 |
| 9. Collective consumption                | 9.4  | 9.1   | 7.6  | 7.9  | 7.9  | 7.8  | 7.8  | 7.7  | 7.8  | 7.8  | 7.9  | 8.0  | 8.0  | 8.0  |
| 10. Social transfers in kind             | 13.5 | 13.9  | 12.7 | 13.3 | 13.5 | 13.9 | 13.4 | 13.4 | 13.4 | 13.4 | 13.8 | 14.1 | 14.1 | 14.0 |
| 11. Social transfers other than in kind  | 17.3 | 18.3  | 16.2 | 16.7 | 16.6 | 16.6 | 16.3 | 16.1 | 15.6 | 15.3 | 15.5 | 15.6 | 15.6 | 15.6 |
| 12. Interest                             | 6.6  | 11.1  | 11.9 | 9.6  | 9.3  | 8.9  | 8.0  | 7.6  | 7.0  | 6.8  | 6.6  | 6.1  | 5.7  | 5.3  |
| 13. Subsidies                            | 2.8  | 2.4   | 1.7  | 1.5  | 1.5  | 1.6  | 1.4  | 1.5  | 1.5  | 1.5  | 1.6  | 1.6  | 1.7  | 1.7  |
| 14. Other current expenditure            | 1.7  | 2.0   | 1.7  | 2.1  | 2.0  | 2.1  | 2.1  | 2.1  | 2.1  | 2.0  | 2.0  | 2.0  | 2.0  | 2.0  |
| 15. Total current expenditure            | 51.3 | 56.7  | 51.8 | 51.0 | 50.7 | 50.8 | 48.9 | 48.3 | 47.4 | 46.8 | 47.3 | 47.5 | 47.1 | 46.6 |
| 16. Gross saving                         | -4.1 | -6.3  | -4.7 | -2.4 | -2.0 | -1.5 | 0.5  | 1.7  | 2.1  | 2.7  | 2.2  | 1.9  | 2.0  | 2.3  |
| 17. Capital transfers received           | 0.4  | 0.3   | 0.3  | 0.4  | 0.4  | 0.4  | 0.6  | 0.4  | 0.6  | 0.5  | 0.6  | 0.6  | 0.6  | 0.6  |
| 18. Total revenue                        | 46.8 | 49.5  | 46.6 | 48.3 | 48.5 | 49.1 | 49.5 | 50.0 | 49.6 | 49.5 | 49.8 | 49.3 | 48.9 | 49.1 |
| 19. Gross fixed capital formation        | 4.7  | 3.0   | 1.7  | 2.0  | 1.8  | 1.6  | 1.6  | 1.6  | 1.8  | 1.8  | 1.5  | 1.6  | 1.6  | 1.6  |
| 20. Other capital expenditure            | 1.1  | 1.3   | 0.8  | 1.1  | 1.0  | 1.1  | 1.5  | 1.3  | 1.4  | 1.3  | 0.8  | 1.0  | 1.0  | 1.0  |
| 21. Total expenditure                    | 56.3 | 59.8  | 53.4 | 53.4 | 52.8 | 52.9 | 51.4 | 50.7 | 50.1 | 49.5 | 49.4 | 49.3 | 49.0 | 48.8 |
| 22. Tax burden                           | 42.6 | 45.8  | 43.4 | 45.1 | 45.1 | 45.4 | 45.8 | 46.4 | 46.0 | 46.0 | 46.0 | 46.1 | 45.9 | 45.8 |
| 23. Net lending (+) or net borrowing (-) | -9.5 | -10.2 | -6.8 | -5.0 | -4.3 | -3.8 | -2.0 | -0.7 | -0.5 | 0.1  | 0.4  | -0.1 | 0.0  | 0.3  |



Table 1C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Belgium

(EURO-BEF; annual percentage changes unless otherwise stated)

|  | 1980  | 1985  | 1990 | 1994 | 1995 | 1996 | 1997 | 1998  | 1999 | 2000  | 2001  | 2002 | 2003 | 2004 |
|--|-------|-------|------|------|------|------|------|-------|------|-------|-------|------|------|------|
| 1. Taxes on production and imports             | 1.0   | 5.3   | 7.6  | 7.9  | 1.8  | 6.7  | 6.2  | 3.8   | 7.0  | 4.4   | -0.8  | 2.6  | 3.9  | 4.7  |
| 2. Current taxes on income and wealth          | 4.5   | 4.7   | 7.8  | 7.3  | 7.1  | 2.1  | 7.6  | 7.1   | 1.5  | 6.5   | 4.2   | 2.5  | 2.8  | 4.8  |
| 3. Social contributions                        | 8.3   | 10.0  | 6.8  | 3.5  | 2.3  | 1.8  | 3.9  | 4.0   | 3.5  | 3.6   | 4.2   | 3.3  | 3.5  | 3.9  |
| 4. Of which actual social contributions        | 7.9   | 10.5  | 6.8  | 3.1  | 1.9  | 1.4  | 3.8  | 4.0   | 3.7  | 3.6   | 4.2   | 3.7  | 4.0  | 4.4  |
| 5. Other current revenue                       | 19.6  | 3.4   | 9.8  | -2.5 | 2.8  | 6.7  | -3.1 | 3.0   | -0.2 | 7.0   | 5.8   | 0.7  | -1.2 | 3.6  |
| 6. Total current revenue                       | 5.9   | 6.4   | 7.5  | 5.4  | 3.8  | 3.4  | 5.3  | 5.0   | 3.4  | 5.0   | 3.0   | 2.7  | 3.1  | 4.4  |
| 7. Government consumption expenditure          | 8.3   | 4.0   | 4.8  | 4.4  | 4.6  | 3.7  | 2.6  | 3.2   | 5.2  | 4.8   | 5.2   | 5.3  | 3.5  | 4.4  |
| 8. Of which compensation of employees          | 9.7   | 1.7   | 5.8  | 5.4  | 4.1  | 2.0  | 3.4  | 2.8   | 4.5  | 3.5   | 4.3   | 3.7  | 3.8  | 3.5  |
| 9. Collective consumption                      | 8.6   | 4.1   | 2.9  | 6.1  | 3.4  | 1.3  | 4.7  | 2.5   | 6.2  | 5.1   | 3.7   | 5.3  | 3.5  | 4.4  |
| 10. Social transfers in kind                   | 8.1   | 4.0   | 6.0  | 3.5  | 5.2  | 5.1  | 1.4  | 3.6   | 4.7  | 4.6   | 6.1   | 5.3  | 3.5  | 4.4  |
| 11. Social transfers other than in kind        | 9.3   | 4.0   | 5.1  | 3.1  | 3.0  | 2.6  | 2.8  | 2.4   | 1.8  | 2.7   | 4.0   | 3.4  | 4.2  | 4.5  |
| 12. Interest                                   | 24.1  | 17.1  | 11.5 | -8.8 | -0.1 | -2.0 | -5.6 | -1.5  | -3.3 | 2.0   | -0.2  | -4.6 | -3.4 | -1.8 |
| 13. Subsidies                                  | 0.3   | -10.7 | 0.9  | -2.3 | 4.9  | 6.4  | -6.2 | 9.9   | 3.7  | 7.7   | 7.5   | 6.0  | 6.0  | 6.0  |
| 14. Other current expenditure 1)               | 0.0   | 0.1   | -0.1 | 0.0  | -0.1 | 0.1  | 0.0  | 0.0   | 0.0  | -0.1  | 0.0   | 0.0  | 0.0  | 0.0  |
| 15. Total current expenditure                  | 10.0  | 5.9   | 6.0  | 1.2  | 3.0  | 2.5  | 1.1  | 2.4   | 2.6  | 3.6   | 4.0   | 3.2  | 2.9  | 3.7  |
| 16. Gross saving 1)                            | -1.8  | 0.2   | 0.7  | 2.1  | 0.4  | 0.4  | 2.0  | 1.2   | 0.4  | 0.6   | -0.5  | -0.3 | 0.1  | 0.3  |
| 17. Capital transfers received                 | -2.9  | -0.6  | 15.7 | 7.6  | 7.6  | 7.3  | 40.9 | -22.0 | 45.0 | -12.2 | 9.9   | 3.0  | 3.8  | 3.8  |
| 18. Total revenue                              | 5.8   | 6.2   | 7.9  | 5.5  | 4.0  | 3.6  | 5.7  | 4.8   | 3.9  | 4.8   | 3.3   | 1.8  | 3.2  | 5.0  |
| 19. Gross fixed capital formation              | 15.4  | -0.2  | -4.2 | 5.2  | -6.8 | -5.2 | 1.9  | 1.8   | 20.8 | 5.0   | -11.9 | 3.7  | 4.6  | 7.1  |
| 20. Other capital expenditure                  | -43.5 | -9.3  | 8.4  | -8.0 | -3.3 | 10.7 | 38.7 | -4.9  | 7.8  | 0.9   | -33.9 | 22.6 | 4.0  | 4.0  |
| 21. Total expenditure                          | 8.3   | 5.1   | 5.9  | 1.1  | 2.6  | 2.5  | 2.0  | 2.4   | 3.4  | 3.6   | 2.6   | 2.7  | 3.1  | 4.4  |
| 22. Tax burden                                 | 4.4   | 6.6   | 7.3  | 5.9  | 3.7  | 3.0  | 5.9  | 5.2   | 3.7  | 5.1   | 2.7   | 2.9  | 3.5  | 4.6  |
| 23. Net lending (+) or net borrowing (-)<br>1) | -1.1  | 0.6   | 0.9  | 2.3  | 0.7  | 0.5  | 1.9  | 1.2   | 0.3  | 0.6   | 0.3   | -0.4 | 0.1  | 0.3  |

1) Changes in GDP ratios.

Table 1D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Belgium

|   | 1990  | 1992  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| 1. Net borrowing (% of GDP) 1)                    | 6.8   | 8.1   | 7.3   | 5.0   | 4.3   | 3.8   | 2.0   | 0.7   | 0.5   | -0.1  | -0.4  | 0.1   | 0.0   | -0.3 |
| 2. Interest payments (% of GDP)                   | 11.9  | 11.2  | 11.1  | 9.6   | 9.3   | 8.9   | 8.0   | 7.6   | 7.0   | 6.8   | 6.6   | 6.1   | 5.7   | 5.3  |
| 3. Implicit interest rate 2)                      | :     | 9.0   | 8.6   | 7.3   | 7.1   | 6.8   | 6.4   | 6.3   | 6.1   | 6.2   | 6.2   | 5.8   | 5.6   | 5.5  |
| 4. Nominal GDP growth rate                        | 6.0   | 5.0   | 3.0   | 5.4   | 3.7   | 2.4   | 4.9   | 4.0   | 4.3   | 5.4   | 3.3   | 2.8   | 3.9   | 4.7  |
| (% of GDP)  |       |       |       |       |       |       |       |       |       |       |       |       |       |      |
| Budgetary constraint based on the deficit         |       |       |       |       |       |       |       |       |       |       |       |       |       |      |
| 5. Deficit (net borrowing) 1)                     | 6.8   | 8.1   | 7.3   | 5.0   | 4.3   | 3.8   | 2.0   | 0.7   | 0.5   | -0.1  | -0.4  | 0.1   | 0.0   | -0.3 |
| 6. Contribution of nominal GDP growth             | :     | -6.2  | -3.9  | -7.1  | -4.8  | -3.1  | -6.1  | -4.8  | -4.9  | -5.9  | -3.5  | -2.9  | -3.9  | -4.5 |
| 7. Stock-flow adjustment 3)                       | :     | -0.2  | 2.2   | -0.2  | -1.5  | -4.5  | -1.2  | -1.5  | 0.1   | 0.3   | 2.3   | 0.0   | 0.0   | 0.0  |
| Budgetary constraint based on the primary deficit |       |       |       |       |       |       |       |       |       |       |       |       |       |      |
| 8. Primary deficit 4)                             | -5.1  | -3.2  | -3.8  | -4.6  | -4.9  | -5.0  | -6.0  | -6.8  | -6.5  | -6.9  | -7.0  | -6.1  | -5.7  | -5.6 |
| 9. Snow-ball effect                               | :     | 5.0   | 7.2   | 2.5   | 4.5   | 5.7   | 1.9   | 2.8   | 2.1   | 0.9   | 3.1   | 3.2   | 1.7   | 0.8  |
| 10. Stock-flow adjustment 3)                      | :     | -0.2  | 2.2   | -0.2  | -1.5  | -4.5  | -1.2  | -1.5  | 0.1   | 0.3   | 2.3   | 0.0   | 0.0   | 0.0  |
| (% of GDP)  |       |       |       |       |       |       |       |       |       |       |       |       |       |      |
| 11. Change in gross debt 5)                       | :     | 1.6   | 5.7   | -2.3  | -1.9  | -3.8  | -5.4  | -5.3  | -4.7  | -5.3  | -1.0  | -2.9  | -4.0  | -4.8 |
| 12. Level of gross debt (end of year)             | 129.2 | 132.5 | 138.2 | 135.9 | 134.0 | 130.2 | 124.8 | 119.6 | 114.9 | 109.6 | 108.6 | 105.6 | 101.7 | 96.8 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 2A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Denmark

(Mrd DKK)

|  | 1980  | 1985  | 1990  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 68.3  | 109.5 | 138.0 | 164.3 | 170.9 | 183.2 | 195.2 | 210.7 | 218.8 | 220.0 | 229.4 | 237.5 | 245.9 | 254.5 |
| 2. Current taxes on income and wealth    | 96.6  | 176.2 | 233.7 | 297.4 | 306.7 | 324.9 | 338.6 | 345.6 | 371.9 | 377.7 | 394.7 | 403.7 | 416.8 | 439.5 |
| 3. Social contributions                  | 7.1   | 17.9  | 18.8  | 26.9  | 26.4  | 27.8  | 29.2  | 30.4  | 38.4  | 42.6  | 43.6  | 37.3  | 38.1  | 39.0  |
| 4. Of which actual social contributions  | 3.2   | 11.7  | 12.3  | 15.7  | 16.0  | 17.0  | 17.9  | 18.6  | 26.1  | 29.7  | 29.9  | 23.3  | 23.8  | 24.5  |
| 5. Other current revenue                 | 25.4  | 47.0  | 62.9  | 72.7  | 69.1  | 75.7  | 74.5  | 76.7  | 72.2  | 75.1  | 79.7  | 77.5  | 79.0  | 81.4  |
| 6. Total current revenue                 | 197.4 | 350.6 | 453.5 | 561.4 | 573.2 | 611.7 | 637.4 | 663.3 | 701.3 | 715.3 | 747.3 | 756.0 | 779.7 | 814.4 |
| 7. Government consumption expenditure    | 105.3 | 164.2 | 210.9 | 250.3 | 260.3 | 274.6 | 284.5 | 300.5 | 313.9 | 325.8 | 343.0 | 356.8 | 370.8 | 385.0 |
| 8. Of which compensation of employees    | 69.6  | 110.3 | 146.3 | 168.7 | 174.9 | 183.9 | 191.3 | 202.1 | 209.7 | 217.0 | 227.5 | 236.4 | 246.1 | 257.2 |
| 9. Collective consumption                | 33.8  | 51.0  | 67.7  | 87.2  | 84.8  | 90.0  | 91.0  | 94.8  | 98.7  | 101.2 | 105.1 | 109.3 | 113.6 | 118.0 |
| 10. Social transfers in kind             | 71.5  | 113.3 | 143.3 | 163.1 | 175.5 | 184.6 | 193.6 | 205.6 | 215.2 | 224.5 | 237.9 | 247.5 | 257.2 | 267.1 |
| 11. Social transfers other than in kind  | 61.8  | 100.3 | 147.4 | 204.3 | 206.2 | 210.3 | 210.3 | 211.8 | 214.8 | 221.4 | 228.1 | 236.5 | 244.7 | 253.4 |
| 12. Interest                             | 14.7  | 60.6  | 60.1  | 64.4  | 64.7  | 65.1  | 63.9  | 61.5  | 56.9  | 54.1  | 54.8  | 50.5  | 47.9  | 47.3  |
| 13. Subsidies                            | 6.4   | 10.5  | 18.5  | 25.2  | 25.0  | 27.1  | 27.3  | 27.0  | 28.8  | 28.6  | 27.2  | 27.3  | 27.7  | 28.1  |
| 14. Other current expenditure            | 6.5   | 12.2  | 14.7  | 22.7  | 22.3  | 25.4  | 27.2  | 30.0  | 30.8  | 33.0  | 34.7  | 37.3  | 37.4  | 38.6  |
| 15. Total current expenditure            | 194.6 | 347.8 | 451.7 | 566.9 | 578.5 | 602.5 | 613.2 | 630.6 | 645.1 | 662.9 | 687.9 | 708.4 | 728.5 | 752.4 |
| 16. Gross saving                         | 2.7   | 2.9   | 1.8   | -5.5  | -5.3  | 9.2   | 24.2  | 32.7  | 56.1  | 52.5  | 59.5  | 47.6  | 51.2  | 62.0  |
| 17. Capital transfers received           | 2.3   | 3.5   | 5.3   | 4.1   | 5.6   | 4.5   | 5.1   | 5.4   | 6.7   | 7.0   | 6.2   | 8.2   | 7.2   | 7.1   |
| 18. Total revenue                        | 197.8 | 351.1 | 461.8 | 571.1 | 586.0 | 623.7 | 651.3 | 678.5 | 717.8 | 733.2 | 766.5 | 777.5 | 800.7 | 835.7 |
| 19. Gross fixed capital formation        | 12.1  | 13.1  | 13.4  | 17.7  | 18.3  | 20.8  | 21.2  | 19.5  | 20.1  | 21.5  | 23.2  | 24.3  | 25.6  | 27.0  |
| 20. Other capital expenditure            | 2.0   | 2.2   | 2.1   | 4.3   | 4.8   | 3.5   | 4.2   | 5.5   | 4.6   | 5.2   | 1.3   | 3.4   | 3.3   | 3.8   |
| 21. Total expenditure                    | 206.9 | 360.1 | 470.2 | 594.5 | 608.9 | 634.3 | 647.4 | 665.5 | 679.5 | 700.5 | 725.3 | 749.4 | 771.1 | 797.4 |
| 22. Tax burden                           | 170.3 | 301.2 | 388.7 | 481.9 | 498.4 | 529.6 | 556.4 | 579.6 | 621.8 | 632.9 | 659.2 | 669.6 | 692.0 | 724.2 |
| 23. Net lending (+) or net borrowing (-) | -9.1  | -9.0  | -8.4  | -23.4 | -22.8 | -10.6 | 3.9   | 13.1  | 38.2  | 32.7  | 41.2  | 28.1  | 29.6  | 38.3  |

Table 2B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Denmark

(percent of GDP at market prices)

|  | 1980 | 1985 | 1990 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 17.7 | 17.3 | 16.7 | 17.0 | 16.9 | 17.3 | 17.5 | 18.2 | 18.0 | 17.0 | 17.1 | 17.1 | 17.0 | 16.7 |
| 2. Current taxes on income and wealth    | 25.0 | 27.8 | 28.3 | 30.8 | 30.4 | 30.6 | 30.3 | 29.9 | 30.6 | 29.1 | 29.4 | 29.1 | 28.7 | 28.9 |
| 3. Social contributions                  | 1.8  | 2.8  | 2.3  | 2.8  | 2.6  | 2.6  | 2.6  | 2.6  | 3.2  | 3.3  | 3.2  | 2.7  | 2.6  | 2.6  |
| 4. Of which actual social contributions  | 0.8  | 1.9  | 1.5  | 1.6  | 1.6  | 1.6  | 1.6  | 1.6  | 2.2  | 2.3  | 2.2  | 1.7  | 1.6  | 1.6  |
| 5. Other current revenue                 | 6.6  | 7.4  | 7.6  | 7.5  | 6.8  | 7.1  | 6.7  | 6.6  | 5.9  | 5.8  | 5.9  | 5.6  | 5.4  | 5.4  |
| 6. Total current revenue                 | 51.2 | 55.3 | 55.0 | 58.1 | 56.8 | 57.7 | 57.1 | 57.4 | 57.8 | 55.2 | 55.6 | 54.4 | 53.8 | 53.5 |
| 7. Government consumption expenditure    | 27.3 | 25.9 | 25.6 | 25.9 | 25.8 | 25.9 | 25.5 | 26.0 | 25.9 | 25.1 | 25.5 | 25.7 | 25.6 | 25.3 |
| 8. Of which compensation of employees    | 18.0 | 17.4 | 17.7 | 17.5 | 17.3 | 17.3 | 17.1 | 17.5 | 17.3 | 16.7 | 16.9 | 17.0 | 17.0 | 16.9 |
| 9. Collective consumption                | 8.8  | 8.0  | 8.2  | 9.0  | 8.4  | 8.5  | 8.1  | 8.2  | 8.1  | 7.8  | 7.8  | 7.9  | 7.8  | 7.8  |
| 10. Social transfers in kind             | 18.5 | 17.9 | 17.4 | 16.9 | 17.4 | 17.4 | 17.3 | 17.8 | 17.7 | 17.3 | 17.7 | 17.8 | 17.7 | 17.6 |
| 11. Social transfers other than in kind  | 16.0 | 15.8 | 17.9 | 21.2 | 20.4 | 19.8 | 18.8 | 18.3 | 17.7 | 17.1 | 17.0 | 17.0 | 16.9 | 16.7 |
| 12. Interest                             | 3.8  | 9.6  | 7.3  | 6.7  | 6.4  | 6.1  | 5.7  | 5.3  | 4.7  | 4.2  | 4.1  | 3.6  | 3.3  | 3.1  |
| 13. Subsidies                            | 1.6  | 1.6  | 2.2  | 2.6  | 2.5  | 2.6  | 2.4  | 2.3  | 2.4  | 2.2  | 2.0  | 2.0  | 1.9  | 1.8  |
| 14. Other current expenditure            | 1.7  | 1.9  | 1.8  | 2.3  | 2.2  | 2.4  | 2.4  | 2.6  | 2.5  | 2.5  | 2.6  | 2.7  | 2.6  | 2.5  |
| 15. Total current expenditure            | 50.4 | 54.9 | 54.7 | 58.7 | 57.3 | 56.8 | 54.9 | 54.6 | 53.2 | 51.1 | 51.2 | 51.0 | 50.2 | 49.5 |
| 16. Gross saving                         | 0.7  | 0.5  | 0.2  | -0.6 | -0.5 | 0.9  | 2.2  | 2.8  | 4.6  | 4.0  | 4.4  | 3.4  | 3.5  | 4.1  |
| 17. Capital transfers received           | 0.6  | 0.5  | 0.6  | 0.4  | 0.5  | 0.4  | 0.5  | 0.5  | 0.6  | 0.5  | 0.5  | 0.6  | 0.5  | 0.5  |
| 18. Total revenue                        | 51.3 | 55.4 | 56.0 | 59.1 | 58.0 | 58.8 | 58.3 | 58.7 | 59.1 | 56.6 | 57.0 | 56.0 | 55.2 | 54.9 |
| 19. Gross fixed capital formation        | 3.1  | 2.1  | 1.6  | 1.8  | 1.8  | 2.0  | 1.9  | 1.7  | 1.7  | 1.7  | 1.7  | 1.8  | 1.8  | 1.8  |
| 20. Other capital expenditure            | 0.5  | 0.4  | 0.3  | 0.4  | 0.5  | 0.3  | 0.4  | 0.5  | 0.4  | 0.4  | 0.1  | 0.2  | 0.2  | 0.2  |
| 21. Total expenditure                    | 53.6 | 56.8 | 57.0 | 61.6 | 60.3 | 59.8 | 58.0 | 57.6 | 56.0 | 54.0 | 53.9 | 53.9 | 53.2 | 52.4 |
| 22. Tax burden                           | 44.1 | 47.5 | 47.1 | 49.9 | 49.4 | 49.9 | 49.8 | 50.2 | 51.2 | 48.8 | 49.0 | 48.2 | 47.7 | 47.6 |
| 23. Net lending (+) or net borrowing (-) | -2.4 | -1.4 | -1.0 | -2.4 | -2.3 | -1.0 | 0.4  | 1.1  | 3.1  | 2.5  | 3.1  | 2.0  | 2.0  | 2.5  |

Table 2C

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## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Denmark

(DKK; annual percentage changes unless otherwise stated)

|  | 1980 | 1985  | 1990  | 1994 | 1995 | 1996  | 1997 | 1998 | 1999  | 2000 | 2001  | 2002  | 2003  | 2004 |
|--|------|-------|-------|------|------|-------|------|------|-------|------|-------|-------|-------|------|
| 1. Taxes on production and imports             | 6.2  | 9.9   | 0.8   | 9.9  | 4.0  | 7.2   | 6.5  | 7.9  | 3.8   | 0.5  | 4.3   | 3.5   | 3.5   | 3.5  |
| 2. Current taxes on income and wealth          | 12.6 | 13.1  | -1.1  | 9.8  | 3.1  | 5.9   | 4.2  | 2.1  | 7.6   | 1.6  | 4.5   | 2.3   | 3.2   | 5.5  |
| 3. Social contributions                        | 22.4 | 8.1   | 10.8  | 19.1 | -1.8 | 5.3   | 4.7  | 4.1  | 26.4  | 10.8 | 2.4   | -14.5 | 2.3   | 2.5  |
| 4. Of which actual social contributions        | 30.5 | 9.9   | 13.7  | 7.6  | 2.1  | 6.7   | 5.1  | 3.7  | 40.7  | 13.6 | 0.7   | -22.1 | 2.4   | 2.7  |
| 5. Other current revenue                       | 19.9 | 4.2   | 5.8   | -5.4 | -5.0 | 9.6   | -1.7 | 3.0  | -5.9  | 4.0  | 6.1   | -2.7  | 1.9   | 3.0  |
| 6. Total current revenue                       | 11.5 | 10.6  | 0.8   | 8.0  | 2.1  | 6.7   | 4.2  | 4.1  | 5.7   | 2.0  | 4.5   | 1.2   | 3.1   | 4.4  |
| 7. Government consumption expenditure          | 14.7 | 6.0   | 3.1   | 3.9  | 4.0  | 5.5   | 3.6  | 5.6  | 4.5   | 3.8  | 5.3   | 4.0   | 3.9   | 3.8  |
| 8. Of which compensation of employees          | 12.7 | 5.2   | 3.2   | 3.6  | 3.7  | 5.1   | 4.0  | 5.6  | 3.8   | 3.5  | 4.9   | 3.9   | 4.1   | 4.5  |
| 9. Collective consumption                      | 17.0 | 5.0   | 3.9   | 4.3  | -2.8 | 6.1   | 1.1  | 4.2  | 4.1   | 2.5  | 3.8   | 4.0   | 3.9   | 3.8  |
| 10. Social transfers in kind                   | 13.6 | 6.4   | 2.7   | 3.7  | 7.6  | 5.2   | 4.9  | 6.2  | 4.6   | 4.4  | 5.9   | 4.0   | 3.9   | 3.8  |
| 11. Social transfers other than in kind        | 16.1 | 3.7   | 5.0   | 14.5 | 0.9  | 2.0   | 0.0  | 0.7  | 1.4   | 3.1  | 3.1   | 3.6   | 3.5   | 3.5  |
| 12. Interest                                   | 20.9 | 12.0  | 5.5   | -1.7 | 0.5  | 0.7   | -1.8 | -3.8 | -7.4  | -5.0 | 1.4   | -7.9  | -5.2  | -1.2 |
| 13. Subsidies                                  | 30.6 | 1.9   | 8.0   | 6.3  | -0.6 | 8.2   | 0.8  | -1.2 | 6.7   | -0.6 | -4.7  | 0.2   | 1.5   | 1.4  |
| 14. Other current expenditure 1)               | 0.0  | 0.1   | -0.2  | 0.0  | -0.1 | 0.2   | 0.0  | 0.2  | -0.1  | 0.0  | 0.0   | 0.1   | -0.1  | 0.0  |
| 15. Total current expenditure                  | 15.8 | 6.4   | 3.9   | 7.1  | 2.1  | 4.1   | 1.8  | 2.8  | 2.3   | 2.7  | 3.8   | 3.0   | 2.8   | 3.3  |
| 16. Gross saving 1)                            | -1.8 | 2.1   | -1.7  | 0.5  | 0.0  | 1.4   | 1.3  | 0.7  | 1.8   | -0.6 | 0.4   | -1.0  | 0.1   | 0.5  |
| 17. Capital transfers received                 | 13.9 | 106.6 | 96.3  | -4.0 | 37.1 | -19.0 | 13.0 | 6.1  | 24.8  | 3.7  | -10.6 | 31.5  | -12.2 | -1.4 |
| 18. Total revenue                              | 11.2 | 10.7  | 1.6   | 7.8  | 2.6  | 6.4   | 4.4  | 4.2  | 5.8   | 2.2  | 4.5   | 1.4   | 3.0   | 4.4  |
| 19. Gross fixed capital formation              | -1.9 | 16.8  | -8.3  | 6.3  | 3.7  | 13.4  | 2.0  | -7.7 | 2.6   | 7.2  | 8.0   | 4.7   | 5.1   | 5.6  |
| 20. Other capital expenditure                  | 85.7 | 5.2   | 196.7 | 11.6 | 10.9 | -26.3 | 18.7 | 31.3 | -16.7 | 13.6 | -74.8 | 159.5 | -2.9  | 15.2 |
| 21. Total expenditure                          | 14.7 | 6.4   | 4.0   | 7.0  | 2.4  | 4.2   | 2.1  | 2.8  | 2.1   | 3.1  | 3.5   | 3.3   | 2.9   | 3.4  |
| 22. Tax burden                                 | 10.3 | 11.8  | 0.0   | 9.6  | 3.4  | 6.3   | 5.1  | 4.2  | 7.3   | 1.8  | 4.1   | 1.6   | 3.3   | 4.7  |
| 23. Net lending (+) or net borrowing (-)<br>1) | -1.7 | 2.2   | -1.3  | 0.4  | 0.2  | 1.3   | 1.4  | 0.8  | 2.0   | -0.6 | 0.5   | -1.0  | 0.0   | 0.5  |

1) Changes in GDP ratios.

Table 2D

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## Contributions to the change in the general government gross debt ratio, ESA 1995

## Denmark

|   | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | 2.4  | 2.2  | 2.9  | 2.4  | 2.3  | 1.0  | -0.4 | -1.1 | -3.1 | -2.5 | -3.1 | -2.0 | -2.0 | -2.5 |
| 2. Interest payments (% of GDP)                   | 7.3  | 6.6  | 7.3  | 6.7  | 6.4  | 6.1  | 5.7  | 5.3  | 4.7  | 4.2  | 4.1  | 3.6  | 3.3  | 3.1  |
| 3. Implicit interest rate 2)                      | :    | 11.0 | 11.1 | 9.2  | 9.1  | 9.3  | 9.3  | 9.0  | 8.8  | 8.5  | 9.0  | 8.4  | 7.8  | 7.7  |
| 4. Nominal GDP growth rate                        | 3.9  | 3.5  | 1.4  | 7.3  | 4.6  | 5.1  | 5.2  | 3.5  | 5.0  | 6.8  | 3.7  | 3.3  | 4.4  | 4.9  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | 2.4  | 2.2  | 2.9  | 2.4  | 2.3  | 1.0  | -0.4 | -1.1 | -3.1 | -2.5 | -3.1 | -2.0 | -2.0 | -2.5 |
| 6. Contribution of nominal GDP growth             | :    | -2.1 | -0.9 | -5.3 | -3.2 | -3.3 | -3.2 | -2.1 | -2.7 | -3.4 | -1.7 | -1.4 | -1.8 | -2.0 |
| 7. Stock-flow adjustment 3)                       | :    | 3.7  | 9.8  | -1.7 | -3.3 | -1.9 | -0.3 | -1.7 | 2.3  | -0.1 | 2.7  | 2.8  | 2.2  | 1.9  |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | -4.9 | -4.4 | -4.4 | -4.2 | -4.1 | -5.1 | -6.1 | -6.5 | -7.8 | -6.7 | -7.1 | -5.7 | -5.3 | -5.6 |
| 9. Snow-ball effect                               | :    | 4.5  | 6.4  | 1.4  | 3.2  | 2.8  | 2.5  | 3.3  | 2.0  | 0.8  | 2.4  | 2.2  | 1.5  | 1.1  |
| 10. Stock-flow adjustment 3)                      | :    | 3.7  | 9.8  | -1.7 | -3.3 | -1.9 | -0.3 | -1.7 | 2.3  | -0.1 | 2.7  | 2.8  | 2.2  | 1.9  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 3.8  | 11.7 | -4.6 | -4.2 | -4.2 | -3.9 | -4.9 | -3.5 | -5.9 | -2.0 | -0.7 | -1.6 | -2.6 |
| 12. Level of gross debt (end of year)             | 62.5 | 66.3 | 78.0 | 73.5 | 69.3 | 65.1 | 61.2 | 56.2 | 52.7 | 46.8 | 44.7 | 44.0 | 42.4 | 39.8 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Government deposits with the central bank, government holdings of non-government bonds and public enterprises-related debt amounted to some 10.3 % of GDP in 1999.

Table 3A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Federal Republic of Germany

(Mrd EURO-DEM)

|  | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 166  | 179  | 190  | 205  | 205  | 209  | 214  | 224  | 241  | 244  | 246  | 247  | 255  | 266  |
| 2. Current taxes on income and wealth    | 171  | 188  | 190  | 192  | 200  | 211  | 210  | 222  | 237  | 254  | 230  | 223  | 239  | 253  |
| 3. Social contributions                  | 258  | 284  | 301  | 323  | 339  | 356  | 368  | 372  | 376  | 379  | 384  | 391  | 404  | 414  |
| 4. Of which actual social contributions  | 244  | 268  | 284  | 305  | 319  | 336  | 347  | 351  | 355  | 357  | 362  | 369  | 382  | 392  |
| 5. Other current revenue                 | 51   | 63   | 63   | 67   | 63   | 61   | 60   | 60   | 60   | 57   | 64   | 61   | 61   | 61   |
| 6. Total current revenue                 | 647  | 714  | 743  | 787  | 807  | 837  | 851  | 878  | 915  | 934  | 924  | 922  | 959  | 994  |
| 7. Government consumption expenditure    | 288  | 319  | 329  | 342  | 357  | 366  | 364  | 370  | 379  | 387  | 394  | 400  | 407  | 415  |
| 8. Of which compensation of employees    | 135  | 148  | 154  | 157  | 162  | 163  | 163  | 163  | 165  | 166  | 165  | 167  | 168  | 170  |
| 9. Collective consumption                | 130  | 141  | 146  | 147  | 151  | 154  | 152  | 154  | 159  | 161  | 163  | 167  | 171  | 174  |
| 10. Social transfers in kind             | 158  | 178  | 183  | 195  | 206  | 212  | 212  | 215  | 220  | 226  | 230  | 234  | 237  | 240  |
| 11. Social transfers other than in kind  | 235  | 264  | 289  | 307  | 326  | 353  | 361  | 366  | 375  | 381  | 390  | 407  | 418  | 425  |
| 12. Interest                             | 43   | 52   | 55   | 58   | 66   | 67   | 68   | 70   | 69   | 68   | 68   | 69   | 72   | 74   |
| 13. Subsidies                            | 33   | 31   | 31   | 36   | 38   | 37   | 34   | 36   | 36   | 35   | 34   | 31   | 31   | 31   |
| 14. Other current expenditure            | 27   | 22   | 25   | 25   | 22   | 24   | 26   | 27   | 32   | 35   | 34   | 34   | 34   | 34   |
| 15. Total current expenditure            | 626  | 688  | 729  | 768  | 809  | 847  | 853  | 868  | 890  | 906  | 920  | 942  | 962  | 979  |
| 16. Gross saving                         | 21   | 26   | 14   | 19   | -2   | -10  | -2   | 10   | 24   | 29   | 4    | -20  | -2   | 15   |
| 17. Capital transfers received           | 5    | 6    | 6    | 7    | 10   | 8    | 8    | 9    | 9    | 8    | 8    | 8    | 8    | 8    |
| 18. Total revenue                        | 663  | 734  | 763  | 808  | 831  | 859  | 873  | 899  | 935  | 954  | 943  | 944  | 980  | 1015 |
| 19. Gross fixed capital formation        | 41   | 47   | 46   | 46   | 41   | 39   | 36   | 36   | 38   | 37   | 36   | 34   | 37   | 39   |
| 20. Other capital expenditure            | 29   | 26   | 25   | 22   | 29   | 22   | 22   | 26   | 25   | -23  | 35   | 35   | 35   | 35   |
| 21. Total expenditure                    | 707  | 776  | 815  | 850  | 893  | 922  | 924  | 942  | 965  | 931  | 1001 | 1025 | 1046 | 1065 |
| 22. Tax burden                           | 597  | 653  | 680  | 719  | 744  | 773  | 787  | 812  | 848  | 872  | 854  | 860  | 898  | 932  |
| 23. Net lending (+) or net borrowing (-) | -44  | -41  | -51  | -42  | -62  | -63  | -51  | -43  | -30  | 23   | -58  | -81  | -66  | -50  |

Table 3B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Federal Republic of Germany

(percent of GDP at market prices)

|  | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 11.1 | 11.1 | 11.5 | 11.8 | 11.4 | 11.4 | 11.4 | 11.6 | 12.2 | 12.0 | 11.9 | 11.7 | 11.8 | 11.9 |
| 2. Current taxes on income and wealth    | 11.4 | 11.7 | 11.5 | 11.0 | 11.1 | 11.5 | 11.2 | 11.5 | 12.0 | 12.5 | 11.1 | 10.6 | 11.1 | 11.3 |
| 3. Social contributions                  | 17.2 | 17.6 | 18.2 | 18.6 | 18.8 | 19.4 | 19.7 | 19.3 | 19.0 | 18.6 | 18.5 | 18.5 | 18.7 | 18.6 |
| 4. Of which actual social contributions  | 16.2 | 16.6 | 17.2 | 17.6 | 17.7 | 18.3 | 18.5 | 18.2 | 17.9 | 17.6 | 17.5 | 17.5 | 17.7 | 17.6 |
| 5. Other current revenue                 | 3.4  | 3.9  | 3.8  | 3.9  | 3.5  | 3.4  | 3.2  | 3.1  | 3.0  | 2.8  | 3.1  | 2.9  | 2.8  | 2.7  |
| 6. Total current revenue                 | 43.0 | 44.3 | 44.9 | 45.4 | 44.8 | 45.7 | 45.5 | 45.5 | 46.2 | 46.0 | 44.6 | 43.7 | 44.4 | 44.6 |
| 7. Government consumption expenditure    | 19.2 | 19.8 | 19.9 | 19.7 | 19.8 | 19.9 | 19.5 | 19.2 | 19.1 | 19.1 | 19.0 | 19.0 | 18.9 | 18.6 |
| 8. Of which compensation of employees    | 9.0  | 9.2  | 9.3  | 9.0  | 9.0  | 8.9  | 8.7  | 8.5  | 8.4  | 8.2  | 8.0  | 7.9  | 7.8  | 7.6  |
| 9. Collective consumption                | 8.7  | 8.7  | 8.8  | 8.5  | 8.4  | 8.4  | 8.1  | 8.0  | 8.0  | 8.0  | 7.9  | 7.9  | 7.9  | 7.8  |
| 10. Social transfers in kind             | 10.5 | 11.0 | 11.1 | 11.2 | 11.4 | 11.6 | 11.3 | 11.2 | 11.1 | 11.1 | 11.1 | 11.1 | 11.0 | 10.8 |
| 11. Social transfers other than in kind  | 15.7 | 16.3 | 17.4 | 17.7 | 18.1 | 19.3 | 19.3 | 18.9 | 18.9 | 18.8 | 18.9 | 19.3 | 19.4 | 19.1 |
| 12. Interest                             | 2.8  | 3.3  | 3.3  | 3.3  | 3.7  | 3.7  | 3.6  | 3.6  | 3.5  | 3.4  | 3.3  | 3.3  | 3.3  | 3.3  |
| 13. Subsidies                            | 2.2  | 1.9  | 1.9  | 2.1  | 2.1  | 2.0  | 1.8  | 1.9  | 1.8  | 1.7  | 1.6  | 1.5  | 1.4  | 1.4  |
| 14. Other current expenditure            | 1.8  | 1.4  | 1.5  | 1.4  | 1.2  | 1.3  | 1.4  | 1.4  | 1.6  | 1.7  | 1.6  | 1.6  | 1.6  | 1.5  |
| 15. Total current expenditure            | 41.7 | 42.7 | 44.1 | 44.3 | 44.9 | 46.2 | 45.6 | 45.0 | 45.0 | 44.6 | 44.4 | 44.7 | 44.5 | 43.9 |
| 16. Gross saving                         | 1.4  | 1.6  | 0.8  | 1.1  | -0.1 | -0.5 | -0.1 | 0.5  | 1.2  | 1.4  | 0.2  | -1.0 | -0.1 | 0.7  |
| 17. Capital transfers received           | 0.3  | 0.3  | 0.4  | 0.4  | 0.5  | 0.4  | 0.4  | 0.5  | 0.4  | 0.4  | 0.4  | 0.4  | 0.4  | 0.4  |
| 18. Total revenue                        | 44.1 | 45.5 | 46.2 | 46.6 | 46.1 | 46.9 | 46.6 | 46.6 | 47.3 | 47.0 | 45.5 | 44.8 | 45.4 | 45.5 |
| 19. Gross fixed capital formation        | 2.7  | 2.9  | 2.8  | 2.7  | 2.3  | 2.1  | 1.9  | 1.9  | 1.9  | 1.8  | 1.7  | 1.6  | 1.7  | 1.7  |
| 20. Other capital expenditure            | 1.9  | 1.6  | 1.5  | 1.3  | 1.6  | 1.2  | 1.2  | 1.3  | 1.3  | -1.1 | 1.7  | 1.6  | 1.6  | 1.6  |
| 21. Total expenditure                    | 47.1 | 48.1 | 49.3 | 49.0 | 49.6 | 50.3 | 49.3 | 48.8 | 48.8 | 45.9 | 48.3 | 48.6 | 48.4 | 47.8 |
| 22. Tax burden                           | 39.8 | 40.5 | 41.1 | 41.5 | 41.3 | 42.1 | 42.1 | 42.1 | 42.9 | 43.0 | 41.2 | 40.8 | 41.6 | 41.8 |
| 23. Net lending (+) or net borrowing (-) | -2.9 | -2.6 | -3.1 | -2.4 | -3.5 | -3.4 | -2.7 | -2.2 | -1.5 | 1.1  | -2.8 | -3.8 | -3.1 | -2.3 |



Table 3C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Federal Republic of Germany

(EURO-DEM; annual percentage changes unless otherwise stated)

|  | 1992  | 1993 | 1994  | 1995  | 1996  | 1997 | 1998 | 1999 | 2000   | 2001   | 2002 | 2003 | 2004 |
|--|-------|------|-------|-------|-------|------|------|------|--------|--------|------|------|------|
| 1. Taxes on production and imports             | 7.6   | 5.9  | 8.3   | -0.2  | 1.9   | 2.3  | 4.7  | 7.9  | 1.2    | 0.8    | 0.3  | 3.3  | 4.2  |
| 2. Current taxes on income and wealth          | 10.5  | 0.8  | 1.0   | 4.5   | 5.1   | -0.3 | 5.8  | 6.8  | 7.1    | -9.5   | -2.9 | 7.2  | 5.6  |
| 3. Social contributions                        | 9.7   | 6.1  | 7.5   | 4.8   | 5.2   | 3.4  | 1.0  | 1.0  | 0.8    | 1.3    | 1.9  | 3.4  | 2.5  |
| 4. Of which actual social contributions        | 9.8   | 6.1  | 7.2   | 4.9   | 5.2   | 3.3  | 1.0  | 1.1  | 0.8    | 1.4    | 1.9  | 3.5  | 2.6  |
| 5. Other current revenue                       | 23.4  | -0.3 | 6.5   | -6.4  | -1.8  | -3.1 | 0.3  | 0.7  | -4.5   | 11.5   | -5.0 | -0.3 | 0.0  |
| 6. Total current revenue                       | 10.5  | 4.0  | 5.9   | 2.5   | 3.8   | 1.7  | 3.1  | 4.2  | 2.2    | -1.1   | -0.2 | 4.1  | 3.6  |
| 7. Government consumption expenditure          | 10.6  | 3.1  | 4.1   | 4.3   | 2.5   | -0.3 | 1.4  | 2.5  | 2.2    | 1.6    | 1.8  | 1.7  | 1.8  |
| 8. Of which compensation of employees          | 9.8   | 4.0  | 1.7   | 3.0   | 1.2   | -0.2 | 0.1  | 1.3  | 0.1    | -0.4   | 1.1  | 1.0  | 0.8  |
| 9. Collective consumption                      | 8.2   | 3.5  | 1.0   | 2.5   | 1.7   | -1.0 | 1.3  | 3.1  | 1.6    | 1.1    | 2.2  | 2.3  | 2.1  |
| 10. Social transfers in kind                   | 12.6  | 2.8  | 6.5   | 5.6   | 3.1   | 0.1  | 1.4  | 2.1  | 2.7    | 2.0    | 1.5  | 1.3  | 1.6  |
| 11. Social transfers other than in kind        | 12.0  | 9.5  | 6.3   | 6.1   | 8.5   | 2.2  | 1.3  | 2.5  | 1.6    | 2.6    | 4.2  | 2.7  | 1.7  |
| 12. Interest                                   | 23.2  | 5.5  | 4.7   | 13.7  | 2.2   | 1.1  | 2.4  | -1.3 | -1.0   | -0.5   | 2.3  | 3.0  | 3.5  |
| 13. Subsidies                                  | -4.4  | -0.6 | 17.2  | 4.9   | -3.2  | -7.4 | 4.1  | 0.7  | -2.3   | -3.8   | -7.0 | -3.0 | 0.0  |
| 14. Other current expenditure 1)               | -0.4  | 0.2  | -0.1  | -0.2  | 0.1   | 0.1  | 0.1  | 0.2  | 0.1    | -0.1   | 0.0  | 0.0  | 0.0  |
| 15. Total current expenditure                  | 10.0  | 6.0  | 5.3   | 5.3   | 4.7   | 0.8  | 1.7  | 2.6  | 1.8    | 1.5    | 2.5  | 2.1  | 1.8  |
| 16. Gross saving 1)                            | 0.2   | -0.8 | 0.3   | -1.2  | -0.4  | 0.4  | 0.6  | 0.7  | 0.2    | -1.2   | -1.2 | 0.9  | 0.8  |
| 17. Capital transfers received                 | 11.1  | 14.2 | 13.4  | 38.1  | -16.9 | 1.5  | 5.8  | 0.9  | -7.3   | 2.7    | 0.0  | 0.0  | 0.0  |
| 18. Total revenue                              | 10.8  | 3.9  | 5.9   | 2.8   | 3.4   | 1.6  | 3.0  | 4.1  | 1.9    | -1.1   | 0.2  | 3.8  | 3.5  |
| 19. Gross fixed capital formation              | 14.4  | -1.3 | -0.8  | -10.6 | -5.0  | -9.1 | 0.7  | 5.7  | -2.1   | -3.3   | -3.9 | 8.7  | 3.1  |
| 20. Other capital expenditure                  | -11.9 | -2.1 | -12.8 | 32.1  | -23.8 | -1.1 | 17.1 | -1.6 | -191.4 | -250.1 | 0.0  | 0.8  | 0.8  |
| 21. Total expenditure                          | 9.6   | 5.1  | 4.3   | 5.0   | 3.2   | 0.2  | 2.0  | 2.5  | -3.6   | 7.5    | 2.4  | 2.1  | 1.8  |
| 22. Tax burden                                 | 9.3   | 4.2  | 5.8   | 3.3   | 3.9   | 1.9  | 3.1  | 4.4  | 2.8    | -2.1   | 0.2  | 4.4  | 3.8  |
| 23. Net lending (+) or net borrowing (-)<br>1) | 0.4   | -0.6 | 0.7   | -1.1  | 0.0   | 0.7  | 0.5  | 0.7  | 2.6    | -3.9   | -1.0 | 0.8  | 0.8  |

1) Changes in GDP ratios.

Table 3D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Federal Republic of Germany

|   | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | 2.9  | 2.6  | 3.1  | 2.4  | 3.5  | 3.4  | 2.7  | 2.2  | 1.5  | -1.1 | 2.8  | 3.8  | 3.1  | 2.3  |
| 2. Interest payments (% of GDP)                   | 2.8  | 3.3  | 3.3  | 3.3  | 3.7  | 3.7  | 3.6  | 3.6  | 3.5  | 3.4  | 3.3  | 3.3  | 3.3  | 3.3  |
| 3. Implicit interest rate 2)                      | :    | 8.6  | 8.0  | 7.5  | 7.7  | 6.6  | 6.2  | 6.1  | 5.9  | 5.6  | 5.6  | 5.6  | 5.6  | 5.5  |
| 4. Nominal GDP growth rate                        | :    | 7.4  | 2.5  | 4.9  | 3.8  | 1.8  | 2.1  | 3.1  | 2.6  | 2.6  | 2.0  | 1.7  | 2.5  | 3.2  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | 2.9  | 2.6  | 3.1  | 2.4  | 3.5  | 3.4  | 2.7  | 2.2  | 1.5  | -1.1 | 2.8  | 3.8  | 3.1  | 2.3  |
| 6. Contribution of nominal GDP growth             | :    | -2.8 | -1.1 | -2.2 | -1.8 | -1.0 | -1.2 | -1.8 | -1.5 | -1.5 | -1.2 | -1.0 | -1.5 | -1.9 |
| 7. Stock-flow adjustment 3)                       | :    | 2.8  | 2.0  | 2.1  | 6.0  | 0.4  | -0.3 | -0.5 | 0.3  | 1.7  | -2.2 | -1.4 | -0.7 | -1.0 |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | 0.1  | -0.7 | -0.2 | -0.9 | -0.2 | -0.3 | -0.9 | -1.4 | -2.0 | -4.5 | -0.5 | 0.5  | -0.3 | -1.1 |
| 9. Snow-ball effect                               | :    | 0.5  | 2.3  | 1.1  | 1.9  | 2.7  | 2.4  | 1.8  | 2.0  | 1.8  | 2.1  | 2.3  | 1.8  | 1.4  |
| 10. Stock-flow adjustment 3)                      | :    | 2.8  | 2.0  | 2.1  | 6.0  | 0.4  | -0.3 | -0.5 | 0.3  | 1.7  | -2.2 | -1.4 | -0.7 | -1.0 |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 2.5  | 4.0  | 2.3  | 7.7  | 2.8  | 1.2  | -0.1 | 0.3  | -1.0 | -0.7 | 1.4  | 0.9  | -0.7 |
| 12. Level of gross debt (end of year)             | 40.4 | 42.9 | 46.9 | 49.3 | 57.0 | 59.8 | 61.0 | 60.9 | 61.2 | 60.2 | 59.5 | 60.9 | 61.8 | 61.1 |

Table 4A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Greece

(Mrd EURO-GRD)

|  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 10.83 | 12.27 | 13.86 | 15.20 | 16.86 | 18.50 | 18.82 | 19.96 | 21.30 | 22.58 |
| 2. Current taxes on income and wealth    | 5.94  | 6.25  | 7.57  | 10.04 | 11.16 | 13.16 | 13.19 | 14.26 | 15.05 | 15.75 |
| 3. Social contributions                  | 10.05 | 11.34 | 12.93 | 14.35 | 15.40 | 16.58 | 17.67 | 18.99 | 20.38 | 21.81 |
| 4. Of which actual social contributions  | 8.37  | 9.50  | 10.83 | 12.15 | 12.82 | 13.89 | 14.91 | 16.03 | 17.25 | 18.46 |
| 5. Other current revenue                 | 2.33  | 2.57  | 3.32  | 3.01  | 3.27  | 3.92  | 5.62  | 5.06  | 5.34  | 5.48  |
| 6. Total current revenue                 | 29.14 | 32.43 | 37.68 | 42.60 | 46.69 | 52.16 | 55.30 | 58.28 | 62.07 | 65.62 |
| 7. Government consumption expenditure    | 12.25 | 12.76 | 14.71 | 16.16 | 17.33 | 19.08 | 20.28 | 21.69 | 22.97 | 24.29 |
| 8. Of which compensation of employees    | 9.03  | 9.42  | 11.27 | 12.29 | 13.20 | 14.25 | 15.15 | 16.47 | 17.61 | 18.70 |
| 9. Collective consumption                | 7.55  | 7.50  | 8.59  | 9.81  | 10.57 | 11.83 | 12.54 | 13.37 | 14.14 | 14.94 |
| 10. Social transfers in kind             | 4.70  | 5.26  | 6.12  | 6.35  | 6.77  | 7.25  | 7.74  | 8.32  | 8.83  | 9.34  |
| 11. Social transfers other than in kind  | 12.07 | 13.52 | 15.14 | 16.66 | 17.83 | 19.93 | 20.88 | 22.44 | 24.17 | 25.86 |
| 12. Interest                             | 8.91  | 9.26  | 8.02  | 8.25  | 8.16  | 8.43  | 8.20  | 7.87  | 7.97  | 8.15  |
| 13. Subsidies                            | 0.33  | 0.41  | 0.15  | 0.15  | 0.21  | 0.19  | 0.22  | 0.29  | 0.29  | 0.29  |
| 14. Other current expenditure            | 1.03  | 1.09  | 1.10  | 1.32  | 1.33  | 1.64  | 1.44  | 1.75  | 1.72  | 1.75  |
| 15. Total current expenditure            | 34.60 | 37.04 | 39.12 | 42.54 | 44.87 | 49.27 | 51.02 | 54.05 | 57.11 | 60.35 |
| 16. Gross saving                         | -5.46 | -4.61 | -1.44 | 0.06  | 1.82  | 2.89  | 4.28  | 4.23  | 4.95  | 5.27  |
| 17. Capital transfers received           | 2.12  | 3.21  | 3.26  | 3.63  | 3.81  | 5.21  | 5.07  | 5.17  | 5.38  | 5.55  |
| 18. Total revenue                        | 32.25 | 36.68 | 42.16 | 47.55 | 51.85 | 58.77 | 61.89 | 65.06 | 69.15 | 72.96 |
| 19. Gross fixed capital formation        | 2.54  | 2.79  | 3.31  | 3.76  | 4.10  | 4.65  | 5.03  | 5.18  | 5.86  | 6.21  |
| 20. Other capital expenditure            | 2.25  | 2.35  | 2.43  | 2.55  | 3.69  | 5.60  | 5.88  | 5.97  | 6.15  | 6.33  |
| 21. Total expenditure                    | 40.36 | 43.22 | 46.08 | 50.15 | 54.01 | 60.92 | 63.46 | 66.80 | 70.82 | 74.68 |
| 22. Tax burden                           | 26.08 | 28.96 | 33.31 | 38.45 | 41.96 | 46.77 | 48.22 | 51.64 | 55.06 | 58.36 |
| 23. Net lending (+) or net borrowing (-) | -8.12 | -6.54 | -3.92 | -2.61 | -2.17 | -2.15 | -1.57 | -1.75 | -1.67 | -1.72 |

Table 4B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Greece

(percent of GDP at market prices)

|  | 1995  | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|-------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 13.5  | 14.0 | 14.3 | 14.4 | 14.9 | 15.2 | 14.4 | 14.3 | 14.2 | 14.1 |
| 2. Current taxes on income and wealth    | 7.4   | 7.1  | 7.8  | 9.5  | 9.9  | 10.8 | 10.1 | 10.2 | 10.0 | 9.8  |
| 3. Social contributions                  | 12.6  | 12.9 | 13.3 | 13.6 | 13.6 | 13.6 | 13.5 | 13.6 | 13.6 | 13.6 |
| 4. Of which actual social contributions  | 10.5  | 10.8 | 11.1 | 11.5 | 11.4 | 11.4 | 11.4 | 11.5 | 11.5 | 11.5 |
| 5. Other current revenue                 | 2.9   | 2.9  | 3.4  | 2.8  | 2.9  | 3.2  | 4.3  | 3.6  | 3.6  | 3.4  |
| 6. Total current revenue                 | 36.5  | 36.9 | 38.8 | 40.3 | 41.4 | 42.9 | 42.2 | 41.7 | 41.4 | 40.8 |
| 7. Government consumption expenditure    | 15.3  | 14.5 | 15.1 | 15.3 | 15.4 | 15.7 | 15.5 | 15.5 | 15.3 | 15.1 |
| 8. Of which compensation of employees    | 11.3  | 10.7 | 11.6 | 11.6 | 11.7 | 11.7 | 11.6 | 11.8 | 11.7 | 11.6 |
| 9. Collective consumption                | 9.4   | 8.5  | 8.8  | 9.3  | 9.4  | 9.7  | 9.6  | 9.6  | 9.4  | 9.3  |
| 10. Social transfers in kind             | 5.9   | 6.0  | 6.3  | 6.0  | 6.0  | 6.0  | 5.9  | 5.9  | 5.9  | 5.8  |
| 11. Social transfers other than in kind  | 15.1  | 15.4 | 15.6 | 15.7 | 15.8 | 16.4 | 15.9 | 16.0 | 16.1 | 16.1 |
| 12. Interest                             | 11.2  | 10.5 | 8.2  | 7.8  | 7.2  | 6.9  | 6.3  | 5.6  | 5.3  | 5.1  |
| 13. Subsidies                            | 0.4   | 0.5  | 0.2  | 0.1  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  |
| 14. Other current expenditure            | 1.3   | 1.2  | 1.1  | 1.3  | 1.2  | 1.3  | 1.1  | 1.3  | 1.1  | 1.1  |
| 15. Total current expenditure            | 43.3  | 42.2 | 40.2 | 40.2 | 39.8 | 40.5 | 39.0 | 38.6 | 38.1 | 37.6 |
| 16. Gross saving                         | -6.8  | -5.2 | -1.5 | 0.1  | 1.6  | 2.4  | 3.3  | 3.0  | 3.3  | 3.3  |
| 17. Capital transfers received           | 2.7   | 3.7  | 3.4  | 3.4  | 3.4  | 4.3  | 3.9  | 3.7  | 3.6  | 3.5  |
| 18. Total revenue                        | 40.3  | 41.8 | 43.4 | 45.0 | 46.0 | 48.3 | 47.3 | 46.5 | 46.1 | 45.4 |
| 19. Gross fixed capital formation        | 3.2   | 3.2  | 3.4  | 3.6  | 3.6  | 3.8  | 3.8  | 3.7  | 3.9  | 3.9  |
| 20. Other capital expenditure            | 2.8   | 2.7  | 2.5  | 2.4  | 3.3  | 4.6  | 4.5  | 4.3  | 4.1  | 3.9  |
| 21. Total expenditure                    | 50.5  | 49.2 | 47.4 | 47.4 | 47.9 | 50.1 | 48.5 | 47.7 | 47.2 | 46.5 |
| 22. Tax burden                           | 32.6  | 33.0 | 34.3 | 36.3 | 37.2 | 38.4 | 36.8 | 36.9 | 36.7 | 36.3 |
| 23. Net lending (+) or net borrowing (-) | -10.2 | -7.4 | -4.0 | -2.5 | -1.9 | -1.8 | -1.2 | -1.3 | -1.1 | -1.1 |

Table 4C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Greece (EURO-GRD; annual percentage changes unless otherwise stated)

|  | 1996 | 1997  | 1998 | 1999 | 2000 | 2001 | 2002  | 2003 | 2004 |
|--|------|-------|------|------|------|------|-------|------|------|
| 1. Taxes on production and imports             | 13.3 | 12.9  | 9.7  | 10.9 | 9.7  | 1.7  | 6.1   | 6.7  | 6.0  |
| 2. Current taxes on income and wealth          | 5.3  | 21.1  | 32.7 | 11.1 | 17.9 | 0.3  | 8.1   | 5.5  | 4.7  |
| 3. Social contributions                        | 12.8 | 14.0  | 10.9 | 7.4  | 7.7  | 6.5  | 7.5   | 7.3  | 7.0  |
| 4. Of which actual social contributions        | 13.4 | 14.1  | 12.2 | 5.5  | 8.3  | 7.3  | 7.5   | 7.6  | 7.0  |
| 5. Other current revenue                       | 10.3 | 29.5  | -9.4 | 8.5  | 20.0 | 43.3 | -10.0 | 5.5  | 2.6  |
| 6. Total current revenue                       | 11.3 | 16.2  | 13.1 | 9.6  | 11.7 | 6.0  | 5.4   | 6.5  | 5.7  |
| 7. Government consumption expenditure          | 4.2  | 15.3  | 9.8  | 7.3  | 10.1 | 6.3  | 6.9   | 5.9  | 5.8  |
| 8. Of which compensation of employees          | 4.3  | 19.7  | 9.1  | 7.4  | 8.0  | 6.3  | 8.7   | 6.9  | 6.2  |
| 9. Collective consumption                      | -0.7 | 14.6  | 14.3 | 7.7  | 12.0 | 6.0  | 6.7   | 5.7  | 5.7  |
| 10. Social transfers in kind                   | 12.0 | 16.4  | 3.7  | 6.6  | 7.0  | 6.9  | 7.4   | 6.1  | 5.9  |
| 11. Social transfers other than in kind        | 12.0 | 12.0  | 10.0 | 7.1  | 11.8 | 4.7  | 7.5   | 7.7  | 7.0  |
| 12. Interest                                   | 3.8  | -13.4 | 2.9  | -1.1 | 3.4  | -2.7 | -4.0  | 1.2  | 2.3  |
| 13. Subsidies                                  | 23.2 | -64.3 | 2.1  | 42.3 | -9.4 | 16.7 | 30.8  | 0.0  | 0.0  |
| 14. Other current expenditure 1)               | 0.0  | -0.1  | 0.1  | -0.1 | 0.2  | -0.2 | 0.2   | -0.1 | -0.1 |
| 15. Total current expenditure                  | 7.1  | 5.6   | 8.7  | 5.5  | 9.8  | 3.6  | 5.9   | 5.7  | 5.7  |
| 16. Gross saving 1)                            | 1.6  | 3.8   | 1.5  | 1.6  | 0.8  | 0.9  | -0.2  | 0.3  | 0.0  |
| 17. Capital transfers received                 | 51.0 | 1.6   | 11.4 | 4.7  | 37.0 | -2.8 | 2.0   | 4.0  | 3.2  |
| 18. Total revenue                              | 13.8 | 14.9  | 12.8 | 9.0  | 13.3 | 5.3  | 5.1   | 6.3  | 5.5  |
| 19. Gross fixed capital formation              | 9.9  | 18.7  | 13.5 | 9.2  | 13.2 | 8.3  | 3.0   | 13.0 | 6.0  |
| 20. Other capital expenditure                  | 4.4  | 3.6   | 4.7  | 45.0 | 51.7 | 5.0  | 1.5   | 3.0  | 3.0  |
| 21. Total expenditure                          | 7.1  | 6.6   | 8.8  | 7.7  | 12.8 | 4.2  | 5.3   | 6.0  | 5.5  |
| 22. Tax burden                                 | 11.0 | 15.0  | 15.4 | 9.1  | 11.5 | 3.1  | 7.1   | 6.6  | 6.0  |
| 23. Net lending (+) or net borrowing (-)<br>1) | 2.7  | 3.4   | 1.6  | 0.5  | 0.2  | 0.6  | -0.1  | 0.1  | 0.0  |

1) Changes in GDP ratios.

Table 4D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Greece

|   | 1990 | 1992  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004 |
|---|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| 1. Net borrowing (% of GDP) 1)                    | :    | :     | :     | :     | 10.2  | 7.4   | 4.0   | 2.5   | 1.9   | 1.8   | 1.2   | 1.3   | 1.1   | 1.1  |
| 2. Interest payments (% of GDP)                   | :    | :     | :     | :     | 11.2  | 10.5  | 8.2   | 7.8   | 7.2   | 6.9   | 6.3   | 5.6   | 5.3   | 5.1  |
| 3. Implicit interest rate 2)                      | :    | :     | :     | :     | 11.6  | 10.7  | 8.2   | 7.8   | 7.3   | 7.1   | 6.3   | 5.6   | 5.4   | 5.3  |
| 4. Nominal GDP growth rate                        | 20.6 | 15.6  | 12.6  | 13.5  | 12.1  | 9.9   | 10.7  | 8.8   | 6.7   | 7.8   | 7.6   | 6.9   | 7.2   | 7.1  |
| (% of GDP)  |      |       |       |       |       |       |       |       |       |       |       |       |       |      |
| Budgetary constraint based on the deficit         |      |       |       |       |       |       |       |       |       |       |       |       |       |      |
| 5. Deficit (net borrowing) 1)                     | :    | :     | :     | :     | 10.2  | 7.4   | 4.0   | 2.5   | 1.9   | 1.8   | 1.2   | 1.3   | 1.1   | 1.1  |
| 6. Contribution of nominal GDP growth             | :    | -11.1 | -9.9  | -13.1 | -11.6 | -9.8  | -10.7 | -8.7  | -6.6  | -7.6  | -7.5  | -6.9  | -7.1  | -6.8 |
| 7. Stock-flow adjustment 3)                       | :    | :     | :     | :     | 2.3   | 5.0   | 3.6   | 3.9   | 4.0   | 6.9   | 7.1   | 4.4   | 2.3   | 2.2  |
| Budgetary constraint based on the primary deficit |      |       |       |       |       |       |       |       |       |       |       |       |       |      |
| 8. Primary deficit 4)                             | :    | :     | :     | :     | -1.0  | -3.1  | -4.2  | -5.3  | -5.3  | -5.2  | -5.1  | -4.4  | -4.2  | -4.0 |
| 9. Snow-ball effect                               | :    | :     | :     | :     | -0.5  | 0.7   | -2.5  | -0.9  | 0.6   | -0.7  | -1.3  | -1.2  | -1.8  | -1.7 |
| 10. Stock-flow adjustment 3)                      | :    | :     | :     | :     | 2.3   | 5.0   | 3.6   | 3.9   | 4.0   | 6.9   | 7.1   | 4.4   | 2.3   | 2.2  |
| (% of GDP)  |      |       |       |       |       |       |       |       |       |       |       |       |       |      |
| 11. Change in gross debt 5)                       | :    | 5.6   | 22.3  | -2.2  | 0.8   | 2.6   | -3.1  | -2.4  | -0.7  | 1.1   | 0.8   | -1.2  | -3.8  | -3.5 |
| 12. Level of gross debt (end of year)             | 79.6 | 87.9  | 110.2 | 107.9 | 108.7 | 111.3 | 108.2 | 105.8 | 105.1 | 106.2 | 107.0 | 105.8 | 102.0 | 98.5 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 5A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Spain

(Mrd EURO-ESP)

|  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 44.5  | 47.3  | 51.8  | 58.6  | 65.9  | 71.3  | 74.2  | 79.5  | 83.9  | 88.7  |
| 2. Current taxes on income and wealth    | 44.4  | 47.7  | 51.7  | 53.7  | 57.8  | 63.9  | 68.1  | 74.3  | 74.7  | 79.7  |
| 3. Social contributions                  | 56.8  | 61.1  | 64.7  | 68.8  | 74.0  | 81.1  | 88.4  | 93.1  | 98.3  | 103.5 |
| 4. Of which actual social contributions  | 52.7  | 56.8  | 60.3  | 64.1  | 69.1  | 75.8  | 82.8  | 87.3  | 92.2  | 97.2  |
| 5. Other current revenue                 | 17.8  | 19.4  | 19.6  | 19.7  | 20.6  | 20.6  | 23.2  | 24.1  | 25.7  | 27.2  |
| 6. Total current revenue                 | 163.5 | 175.5 | 187.8 | 200.9 | 218.3 | 236.9 | 253.9 | 270.9 | 282.6 | 299.1 |
| 7. Government consumption expenditure    | 79.1  | 83.3  | 86.6  | 92.1  | 98.6  | 107.2 | 114.0 | 119.6 | 126.3 | 132.4 |
| 8. Of which compensation of employees    | 49.4  | 52.3  | 53.8  | 56.5  | 59.8  | 63.7  | 67.6  | 70.5  | 74.6  | 78.1  |
| 9. Collective consumption                | 34.8  | 36.3  | 37.8  | 39.8  | 41.6  | 46.9  | 49.5  | 52.6  | 55.6  | 58.3  |
| 10. Social transfers in kind             | 44.3  | 47.1  | 48.8  | 52.3  | 57.0  | 60.3  | 64.5  | 67.1  | 70.7  | 74.1  |
| 11. Social transfers other than in kind  | 60.9  | 64.0  | 65.8  | 67.4  | 70.2  | 75.1  | 79.7  | 86.2  | 90.5  | 94.9  |
| 12. Interest                             | 22.9  | 24.8  | 23.5  | 22.6  | 20.0  | 20.0  | 20.3  | 20.5  | 20.6  | 20.8  |
| 13. Subsidies                            | 4.7   | 4.8   | 4.4   | 6.0   | 6.7   | 7.2   | 7.1   | 7.6   | 7.9   | 8.4   |
| 14. Other current expenditure            | 4.0   | 4.4   | 5.3   | 6.4   | 6.7   | 7.5   | 7.5   | 9.3   | 9.7   | 10.9  |
| 15. Total current expenditure            | 171.6 | 181.3 | 185.6 | 194.5 | 202.2 | 217.1 | 228.6 | 243.2 | 255.0 | 267.3 |
| 16. Gross saving                         | -8.0  | -5.8  | 2.2   | 6.4   | 16.2  | 19.8  | 25.2  | 27.7  | 27.6  | 31.8  |
| 17. Capital transfers received           | 6.1   | 6.6   | 6.6   | 7.2   | 8.2   | 7.2   | 8.1   | 9.5   | 10.0  | 10.6  |
| 18. Total revenue                        | 168.1 | 180.1 | 192.6 | 206.2 | 224.6 | 241.4 | 259.1 | 274.8 | 286.7 | 303.5 |
| 19. Gross fixed capital formation        | 16.3  | 14.5  | 15.2  | 17.5  | 18.9  | 19.4  | 21.6  | 23.6  | 25.4  | 26.9  |
| 20. Other capital expenditure            | 10.8  | 9.4   | 9.3   | 10.2  | 11.9  | 11.3  | 12.5  | 13.5  | 14.1  | 15.0  |
| 21. Total expenditure                    | 197.1 | 203.1 | 208.3 | 220.4 | 231.1 | 245.1 | 259.9 | 274.6 | 288.6 | 303.1 |
| 22. Tax burden                           | 146.3 | 156.8 | 169.1 | 182.0 | 198.7 | 217.3 | 232.0 | 248.4 | 258.8 | 274.1 |
| 23. Net lending (+) or net borrowing (-) | -29.1 | -23.0 | -15.7 | -14.2 | -6.5  | -3.7  | -0.8  | 0.1   | -1.9  | 0.5   |

Table 5B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Spain

(percent of GDP at market prices)

|  | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 10.2 | 10.2 | 10.5 | 11.1 | 11.7 | 11.7 | 11.4 | 11.5 | 11.5 | 11.5 |
| 2. Current taxes on income and wealth    | 10.1 | 10.3 | 10.5 | 10.2 | 10.2 | 10.5 | 10.5 | 10.8 | 10.2 | 10.3 |
| 3. Social contributions                  | 13.0 | 13.2 | 13.1 | 13.0 | 13.1 | 13.3 | 13.6 | 13.5 | 13.5 | 13.4 |
| 4. Of which actual social contributions  | 12.0 | 12.2 | 12.2 | 12.1 | 12.2 | 12.4 | 12.7 | 12.7 | 12.6 | 12.6 |
| 5. Other current revenue                 | 4.1  | 4.2  | 4.0  | 3.7  | 3.7  | 3.4  | 3.6  | 3.5  | 3.5  | 3.5  |
| 6. Total current revenue                 | 37.4 | 37.8 | 38.0 | 38.0 | 38.6 | 38.9 | 39.0 | 39.3 | 38.7 | 38.7 |
| 7. Government consumption expenditure    | 18.1 | 17.9 | 17.5 | 17.5 | 17.4 | 17.6 | 17.5 | 17.3 | 17.3 | 17.1 |
| 8. Of which compensation of employees    | 11.3 | 11.3 | 10.9 | 10.7 | 10.6 | 10.5 | 10.4 | 10.2 | 10.2 | 10.1 |
| 9. Collective consumption                | 8.0  | 7.8  | 7.7  | 7.5  | 7.4  | 7.7  | 7.6  | 7.6  | 7.6  | 7.5  |
| 10. Social transfers in kind             | 10.1 | 10.1 | 9.9  | 9.9  | 10.1 | 9.9  | 9.9  | 9.7  | 9.7  | 9.6  |
| 11. Social transfers other than in kind  | 13.9 | 13.8 | 13.3 | 12.8 | 12.4 | 12.3 | 12.2 | 12.5 | 12.4 | 12.3 |
| 12. Interest                             | 5.2  | 5.3  | 4.8  | 4.3  | 3.5  | 3.3  | 3.1  | 3.0  | 2.8  | 2.7  |
| 13. Subsidies                            | 1.1  | 1.0  | 0.9  | 1.1  | 1.2  | 1.2  | 1.1  | 1.1  | 1.1  | 1.1  |
| 14. Other current expenditure            | 0.9  | 1.0  | 1.1  | 1.2  | 1.2  | 1.2  | 1.2  | 1.4  | 1.3  | 1.4  |
| 15. Total current expenditure            | 39.2 | 39.0 | 37.6 | 36.8 | 35.8 | 35.6 | 35.1 | 35.3 | 35.0 | 34.6 |
| 16. Gross saving                         | -1.8 | -1.2 | 0.4  | 1.2  | 2.9  | 3.3  | 3.9  | 4.0  | 3.8  | 4.1  |
| 17. Capital transfers received           | 1.4  | 1.4  | 1.3  | 1.4  | 1.4  | 1.2  | 1.2  | 1.4  | 1.4  | 1.4  |
| 18. Total revenue                        | 38.4 | 38.8 | 39.0 | 39.1 | 39.7 | 39.6 | 39.8 | 39.8 | 39.3 | 39.3 |
| 19. Gross fixed capital formation        | 3.7  | 3.1  | 3.1  | 3.3  | 3.4  | 3.2  | 3.3  | 3.4  | 3.5  | 3.5  |
| 20. Other capital expenditure            | 2.5  | 2.0  | 1.9  | 1.9  | 2.1  | 1.8  | 1.9  | 2.0  | 1.9  | 1.9  |
| 21. Total expenditure                    | 45.0 | 43.7 | 42.2 | 41.7 | 40.9 | 40.2 | 39.9 | 39.8 | 39.6 | 39.2 |
| 22. Tax burden                           | 33.4 | 33.8 | 34.2 | 34.5 | 35.2 | 35.7 | 35.6 | 36.0 | 35.5 | 35.5 |
| 23. Net lending (+) or net borrowing (-) | -6.6 | -4.9 | -3.2 | -2.7 | -1.1 | -0.6 | -0.1 | 0.0  | -0.3 | 0.1  |



Table 5C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Spain (EURO-ESP; annual percentage changes unless otherwise stated)

|  | 1996  | 1997 | 1998 | 1999  | 2000  | 2001 | 2002 | 2003 | 2004 |
|--|-------|------|------|-------|-------|------|------|------|------|
| 1. Taxes on production and imports             | 6.4   | 9.4  | 13.2 | 12.4  | 8.2   | 4.1  | 7.1  | 5.5  | 5.8  |
| 2. Current taxes on income and wealth          | 7.3   | 8.5  | 4.0  | 7.6   | 10.4  | 6.6  | 9.1  | 0.6  | 6.6  |
| 3. Social contributions                        | 7.6   | 5.9  | 6.2  | 7.6   | 9.7   | 8.9  | 5.4  | 5.6  | 5.4  |
| 4. Of which actual social contributions        | 7.7   | 6.2  | 6.3  | 7.7   | 9.8   | 9.2  | 5.4  | 5.6  | 5.4  |
| 5. Other current revenue                       | 8.6   | 1.0  | 0.8  | 4.6   | -0.2  | 12.5 | 3.8  | 6.9  | 5.7  |
| 6. Total current revenue                       | 7.3   | 7.0  | 6.9  | 8.7   | 8.5   | 7.2  | 6.7  | 4.3  | 5.8  |
| 7. Government consumption expenditure          | 5.4   | 4.0  | 6.4  | 7.0   | 8.8   | 6.3  | 4.9  | 5.6  | 4.9  |
| 8. Of which compensation of employees          | 5.8   | 2.8  | 5.1  | 5.9   | 6.5   | 6.2  | 4.3  | 5.8  | 4.8  |
| 9. Collective consumption                      | 4.1   | 4.3  | 5.3  | 4.4   | 12.8  | 5.6  | 6.1  | 5.8  | 4.9  |
| 10. Social transfers in kind                   | 6.3   | 3.8  | 7.2  | 8.9   | 5.8   | 6.9  | 4.0  | 5.4  | 4.9  |
| 11. Social transfers other than in kind        | 5.0   | 2.8  | 2.4  | 4.2   | 7.1   | 6.0  | 8.2  | 5.0  | 4.9  |
| 12. Interest                                   | 8.3   | -5.3 | -3.8 | -11.6 | 0.1   | 1.4  | 1.0  | 0.5  | 0.9  |
| 13. Subsidies                                  | 2.1   | -7.0 | 35.4 | 11.7  | 7.1   | -0.5 | 6.0  | 4.5  | 5.7  |
| 14. Other current expenditure 1)               | 0.0   | 0.1  | 0.1  | 0.0   | 0.0   | -0.1 | 0.2  | 0.0  | 0.1  |
| 15. Total current expenditure                  | 5.6   | 2.4  | 4.8  | 4.0   | 7.4   | 5.3  | 6.4  | 4.8  | 4.8  |
| 16. Gross saving 1)                            | 0.6   | 1.7  | 0.8  | 1.7   | 0.4   | 0.6  | 0.1  | -0.2 | 0.3  |
| 17. Capital transfers received                 | 8.3   | -0.3 | 9.0  | 13.4  | -11.9 | 12.0 | 17.5 | 5.7  | 6.0  |
| 18. Total revenue                              | 7.2   | 6.9  | 7.0  | 8.9   | 7.5   | 7.3  | 6.0  | 4.3  | 5.9  |
| 19. Gross fixed capital formation              | -11.4 | 5.0  | 15.4 | 8.1   | 2.6   | 11.3 | 9.0  | 7.8  | 6.0  |
| 20. Other capital expenditure                  | -13.4 | -0.6 | 9.5  | 16.2  | -5.2  | 10.8 | 8.2  | 4.7  | 6.0  |
| 21. Total expenditure                          | 3.0   | 2.6  | 5.8  | 4.9   | 6.1   | 6.0  | 5.7  | 5.1  | 5.0  |
| 22. Tax burden                                 | 7.2   | 7.8  | 7.6  | 9.2   | 9.4   | 6.8  | 7.0  | 4.2  | 5.9  |
| 23. Net lending (+) or net borrowing (-)<br>1) | 1.7   | 1.8  | 0.5  | 1.5   | 0.5   | 0.5  | 0.1  | -0.3 | 0.3  |

1) Changes in GDP ratios.

Table 5D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Spain

|   | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | :    | :    | :    | :    | 6.6  | 4.9  | 3.2  | 2.7  | 1.1  | 0.6  | 0.1  | 0.0  | 0.3  | -0.1 |
| 2. Interest payments (% of GDP)                   | :    | :    | :    | :    | 5.2  | 5.3  | 4.8  | 4.3  | 3.5  | 3.3  | 3.1  | 3.0  | 2.8  | 2.7  |
| 3. Implicit interest rate 2)                      | :    | :    | :    | :    | 9.2  | 8.9  | 7.4  | 6.9  | 5.9  | 5.6  | 5.5  | 5.5  | 5.4  | 5.3  |
| 4. Nominal GDP growth rate                        | 11.4 | 7.7  | 3.5  | 6.4  | 7.8  | 6.0  | 6.4  | 6.8  | 7.1  | 7.8  | 6.9  | 5.9  | 5.7  | 6.0  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | :    | :    | :    | :    | 6.6  | 4.9  | 3.2  | 2.7  | 1.1  | 0.6  | 0.1  | 0.0  | 0.3  | -0.1 |
| 6. Contribution of nominal GDP growth             | :    | -3.2 | -1.6 | -3.5 | -4.4 | -3.6 | -4.1 | -4.3 | -4.3 | -4.6 | -3.9 | -3.2 | -3.0 | -3.0 |
| 7. Stock-flow adjustment 3)                       | :    | :    | :    | :    | 0.6  | 2.9  | -0.6 | -0.4 | 1.7  | 1.4  | 0.4  | 1.0  | 1.0  | 0.9  |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | :    | :    | :    | :    | 1.4  | -0.4 | -1.6 | -1.6 | -2.4 | -2.7 | -3.0 | -3.0 | -2.6 | -2.7 |
| 9. Snow-ball effect                               | :    | :    | :    | :    | 0.8  | 1.7  | 0.6  | 0.0  | -0.7 | -1.3 | -0.8 | -0.2 | -0.2 | -0.3 |
| 10. Stock-flow adjustment 3)                      | :    | :    | :    | :    | 0.6  | 2.9  | -0.6 | -0.4 | 1.7  | 1.4  | 0.4  | 1.0  | 1.0  | 0.9  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 2.5  | 11.6 | 2.7  | 2.8  | 4.2  | -1.5 | -2.0 | -1.4 | -2.6 | -3.4 | -2.1 | -1.7 | -2.1 |
| 12. Level of gross debt (end of year)             | 43.6 | 46.8 | 58.4 | 61.1 | 63.9 | 68.1 | 66.6 | 64.6 | 63.1 | 60.5 | 57.1 | 55.0 | 53.2 | 51.1 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 6A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

France

(Mrd EURO-FRF)

|  | 1980  | 1985  | 1990  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 65.9  | 114.8 | 149.8 | 173.3 | 181.7 | 194.7 | 200.5 | 208.9 | 216.1 | 219.4 | 221.4 | 226.6 | 234.7 | 244.9 |
| 2. Current taxes on income and wealth    | 33.4  | 60.3  | 83.1  | 97.5  | 100.0 | 108.4 | 118.8 | 152.3 | 165.2 | 173.8 | 185.0 | 182.9 | 186.5 | 196.4 |
| 3. Social contributions                  | 84.9  | 151.3 | 206.8 | 235.1 | 242.2 | 251.0 | 253.7 | 236.7 | 247.9 | 257.9 | 267.5 | 277.3 | 285.5 | 295.9 |
| 4. Of which actual social contributions  | 77.4  | 138.4 | 190.8 | 215.1 | 221.4 | 228.5 | 230.3 | 212.7 | 223.0 | 231.9 | 240.9 | 250.1 | 257.5 | 267.1 |
| 5. Other current revenue                 | 15.5  | 29.8  | 39.5  | 44.9  | 44.1  | 48.8  | 49.0  | 48.3  | 48.4  | 52.0  | 53.0  | 53.6  | 54.3  | 56.7  |
| 6. Total current revenue                 | 199.6 | 356.2 | 479.2 | 550.9 | 568.0 | 602.9 | 622.1 | 646.2 | 677.5 | 703.1 | 726.9 | 740.4 | 761.0 | 793.9 |
| 7. Government consumption expenditure    | 94.5  | 172.5 | 224.7 | 276.0 | 282.2 | 293.2 | 302.9 | 306.1 | 315.7 | 329.5 | 340.6 | 357.2 | 369.4 | 383.0 |
| 8. Of which compensation of employees    | 56.6  | 100.5 | 126.5 | 154.9 | 162.0 | 168.5 | 172.6 | 178.5 | 185.0 | 191.7 | 198.0 | 207.0 | 213.4 | 219.4 |
| 9. Collective consumption                | 41.3  | 74.9  | 94.9  | 114.5 | 115.4 | 120.5 | 125.4 | 122.5 | 126.5 | 131.2 | 133.2 | 137.3 | 140.3 | 144.2 |
| 10. Social transfers in kind             | 53.2  | 97.6  | 129.8 | 161.5 | 166.8 | 172.7 | 177.5 | 183.5 | 189.3 | 198.3 | 207.4 | 219.9 | 229.0 | 238.9 |
| 11. Social transfers other than in kind  | 68.1  | 129.1 | 170.1 | 210.6 | 218.6 | 226.7 | 234.8 | 240.1 | 247.2 | 252.6 | 261.4 | 273.6 | 282.7 | 292.6 |
| 12. Interest                             | 6.3   | 20.5  | 29.3  | 40.7  | 44.3  | 47.7  | 46.3  | 46.8  | 45.0  | 45.7  | 46.7  | 47.8  | 49.8  | 51.5  |
| 13. Subsidies                            | 9.4   | 18.8  | 18.3  | 17.9  | 17.2  | 18.7  | 18.8  | 17.8  | 18.1  | 17.5  | 18.2  | 18.9  | 19.6  | 20.3  |
| 14. Other current expenditure            | 3.6   | 8.4   | 12.1  | 18.9  | 19.0  | 20.0  | 20.0  | 21.7  | 22.7  | 23.2  | 23.4  | 25.1  | 26.0  | 27.2  |
| 15. Total current expenditure            | 181.8 | 349.3 | 454.4 | 564.0 | 581.3 | 606.4 | 622.7 | 632.5 | 648.7 | 668.5 | 690.2 | 722.7 | 747.4 | 774.7 |
| 16. Gross saving                         | 17.9  | 6.9   | 24.8  | -13.2 | -13.3 | -3.5  | -0.7  | 13.7  | 28.8  | 34.6  | 36.7  | 17.7  | 13.5  | 19.1  |
| 17. Capital transfers received           | -0.3  | 0.1   | 0.3   | 2.6   | 4.8   | 4.1   | 10.3  | 3.4   | 4.8   | 5.8   | 2.9   | 2.8   | 2.8   | 2.1   |
| 18. Total revenue                        | 204.3 | 366.4 | 490.9 | 564.5 | 587.4 | 623.1 | 649.7 | 668.4 | 701.9 | 728.7 | 751.4 | 767.7 | 789.1 | 821.6 |
| 19. Gross fixed capital formation        | 14.1  | 23.4  | 34.9  | 39.1  | 38.6  | 39.0  | 37.1  | 37.7  | 40.5  | 45.6  | 48.9  | 50.4  | 51.9  | 53.4  |
| 20. Other capital expenditure            | 3.6   | 5.4   | 11.3  | 13.4  | 18.0  | 11.1  | 10.6  | 14.3  | 15.2  | 13.8  | 11.3  | 10.3  | 9.7   | 8.3   |
| 21. Total expenditure                    | 204.5 | 388.2 | 512.0 | 627.7 | 652.4 | 672.5 | 687.7 | 703.2 | 723.9 | 747.7 | 772.0 | 807.9 | 834.4 | 862.2 |
| 22. Tax burden                           | 179.0 | 318.0 | 431.9 | 496.0 | 515.9 | 542.5 | 562.3 | 584.4 | 616.1 | 638.1 | 658.8 | 671.3 | 690.6 | 719.8 |
| 23. Net lending (+) or net borrowing (-) | -0.2  | -21.8 | -21.1 | -63.2 | -65.1 | -49.4 | -38.0 | -34.9 | -22.0 | -19.0 | -20.6 | -40.2 | -45.3 | -40.6 |

Table 6B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

France

(percent of GDP at market prices)

|  | 1980 | 1985 | 1990 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 15.0 | 15.8 | 14.8 | 15.2 | 15.4 | 16.1 | 16.0 | 16.0 | 15.9 | 15.5 | 15.1 | 15.1 | 15.1 | 15.1 |
| 2. Current taxes on income and wealth    | 7.6  | 8.3  | 8.2  | 8.5  | 8.5  | 8.9  | 9.5  | 11.7 | 12.2 | 12.3 | 12.6 | 12.2 | 12.0 | 12.1 |
| 3. Social contributions                  | 19.3 | 20.8 | 20.5 | 20.6 | 20.5 | 20.7 | 20.3 | 18.1 | 18.3 | 18.2 | 18.3 | 18.4 | 18.3 | 18.2 |
| 4. Of which actual social contributions  | 17.6 | 19.0 | 18.9 | 18.8 | 18.7 | 18.9 | 18.4 | 16.3 | 16.5 | 16.4 | 16.5 | 16.6 | 16.5 | 16.5 |
| 5. Other current revenue                 | 3.5  | 4.1  | 3.9  | 3.9  | 3.7  | 4.0  | 3.9  | 3.7  | 3.6  | 3.7  | 3.6  | 3.6  | 3.5  | 3.5  |
| 6. Total current revenue                 | 45.4 | 49.0 | 47.5 | 48.2 | 48.1 | 49.7 | 49.7 | 49.5 | 50.0 | 49.6 | 49.7 | 49.2 | 48.9 | 48.9 |
| 7. Government consumption expenditure    | 21.5 | 23.7 | 22.3 | 24.1 | 23.9 | 24.2 | 24.2 | 23.4 | 23.3 | 23.3 | 23.3 | 23.8 | 23.7 | 23.6 |
| 8. Of which compensation of employees    | 12.9 | 13.8 | 12.5 | 13.5 | 13.7 | 13.9 | 13.8 | 13.7 | 13.7 | 13.5 | 13.5 | 13.8 | 13.7 | 13.5 |
| 9. Collective consumption                | 9.4  | 10.3 | 9.4  | 10.0 | 9.8  | 9.9  | 10.0 | 9.4  | 9.3  | 9.3  | 9.1  | 9.1  | 9.0  | 8.9  |
| 10. Social transfers in kind             | 12.1 | 13.4 | 12.9 | 14.1 | 14.1 | 14.2 | 14.2 | 14.1 | 14.0 | 14.0 | 14.2 | 14.6 | 14.7 | 14.7 |
| 11. Social transfers other than in kind  | 15.5 | 17.7 | 16.9 | 18.4 | 18.5 | 18.7 | 18.8 | 18.4 | 18.2 | 17.8 | 17.9 | 18.2 | 18.2 | 18.0 |
| 12. Interest                             | 1.4  | 2.8  | 2.9  | 3.6  | 3.8  | 3.9  | 3.7  | 3.6  | 3.3  | 3.2  | 3.2  | 3.2  | 3.2  | 3.2  |
| 13. Subsidies                            | 2.1  | 2.6  | 1.8  | 1.6  | 1.5  | 1.5  | 1.5  | 1.4  | 1.3  | 1.2  | 1.2  | 1.3  | 1.3  | 1.3  |
| 14. Other current expenditure            | 0.8  | 1.2  | 1.2  | 1.6  | 1.6  | 1.7  | 1.6  | 1.7  | 1.7  | 1.6  | 1.6  | 1.7  | 1.7  | 1.7  |
| 15. Total current expenditure            | 41.4 | 48.0 | 45.0 | 49.3 | 49.2 | 50.0 | 49.8 | 48.4 | 47.9 | 47.2 | 47.2 | 48.1 | 48.0 | 47.7 |
| 16. Gross saving                         | 4.1  | 0.9  | 2.5  | -1.2 | -1.1 | -0.3 | -0.1 | 1.1  | 2.1  | 2.4  | 2.5  | 1.2  | 0.9  | 1.2  |
| 17. Capital transfers received           | -0.1 | 0.0  | 0.0  | 0.2  | 0.4  | 0.3  | 0.8  | 0.3  | 0.4  | 0.4  | 0.2  | 0.2  | 0.2  | 0.1  |
| 18. Total revenue                        | 46.5 | 50.4 | 48.6 | 49.4 | 49.7 | 51.4 | 51.9 | 51.2 | 51.8 | 51.4 | 51.3 | 51.1 | 50.7 | 50.6 |
| 19. Gross fixed capital formation        | 3.2  | 3.2  | 3.5  | 3.4  | 3.3  | 3.2  | 3.0  | 2.9  | 3.0  | 3.2  | 3.3  | 3.4  | 3.3  | 3.3  |
| 20. Other capital expenditure            | 0.8  | 0.7  | 1.1  | 1.2  | 1.5  | 0.9  | 0.8  | 1.1  | 1.1  | 1.0  | 0.8  | 0.7  | 0.6  | 0.5  |
| 21. Total expenditure                    | 46.5 | 53.4 | 50.7 | 54.9 | 55.2 | 55.5 | 55.0 | 53.9 | 53.4 | 52.8 | 52.7 | 53.7 | 53.6 | 53.1 |
| 22. Tax burden                           | 40.7 | 43.7 | 42.8 | 43.4 | 43.7 | 44.8 | 44.9 | 44.8 | 45.5 | 45.0 | 45.0 | 44.6 | 44.4 | 44.4 |
| 23. Net lending (+) or net borrowing (-) | 0.0  | -3.0 | -2.1 | -5.5 | -5.5 | -4.1 | -3.0 | -2.7 | -1.6 | -1.3 | -1.4 | -2.7 | -2.9 | -2.5 |

Table 6C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

France

(EURO-FRF; annual percentage changes unless otherwise stated)

|  | 1980  | 1985   | 1990  | 1994 | 1995 | 1996  | 1997  | 1998  | 1999 | 2000 | 2001  | 2002 | 2003 | 2004  |
|--|-------|--------|-------|------|------|-------|-------|-------|------|------|-------|------|------|-------|
| 1. Taxes on production and imports             | 12.0  | 7.5    | 5.3   | 6.9  | 4.8  | 7.2   | 3.0   | 4.2   | 3.4  | 1.5  | 0.9   | 2.3  | 3.6  | 4.3   |
| 2. Current taxes on income and wealth          | 20.6  | 5.5    | 8.2   | 7.3  | 2.5  | 8.4   | 9.7   | 28.2  | 8.4  | 5.2  | 6.4   | -1.1 | 2.0  | 5.3   |
| 3. Social contributions                        | 16.1  | 7.1    | 5.9   | 2.5  | 3.0  | 3.6   | 1.1   | -6.7  | 4.7  | 4.0  | 3.7   | 3.7  | 2.9  | 3.7   |
| 4. Of which actual social contributions        | 16.1  | 7.0    | 6.0   | 2.3  | 2.9  | 3.2   | 0.8   | -7.6  | 4.8  | 4.0  | 3.9   | 3.8  | 3.0  | 3.7   |
| 5. Other current revenue                       | 19.2  | 12.8   | 7.6   | -2.4 | -1.8 | 10.7  | 0.4   | -1.5  | 0.4  | 7.3  | 1.9   | 1.2  | 1.3  | 4.4   |
| 6. Total current revenue                       | 15.7  | 7.4    | 6.3   | 4.2  | 3.1  | 6.1   | 3.2   | 3.9   | 4.9  | 3.8  | 3.4   | 1.9  | 2.8  | 4.3   |
| 7. Government consumption expenditure          | 16.5  | 6.9    | 5.4   | 2.4  | 2.2  | 3.9   | 3.3   | 1.0   | 3.2  | 4.4  | 3.4   | 4.9  | 3.4  | 3.7   |
| 8. Of which compensation of employees          | 15.6  | 7.0    | 5.6   | 3.8  | 4.6  | 4.0   | 2.4   | 3.5   | 3.6  | 3.6  | 3.3   | 4.5  | 3.1  | 2.8   |
| 9. Collective consumption                      | 17.1  | 7.5    | 4.1   | 0.1  | 0.8  | 4.4   | 4.1   | -2.3  | 3.2  | 3.7  | 1.6   | 3.1  | 2.2  | 2.7   |
| 10. Social transfers in kind                   | 16.0  | 6.4    | 6.4   | 4.1  | 3.3  | 3.6   | 2.8   | 3.4   | 3.1  | 4.8  | 4.6   | 6.0  | 4.2  | 4.3   |
| 11. Social transfers other than in kind        | 16.1  | 8.4    | 6.4   | 3.2  | 3.8  | 3.7   | 3.6   | 2.3   | 3.0  | 2.2  | 3.5   | 4.7  | 3.3  | 3.5   |
| 12. Interest                                   | 19.3  | 15.8   | 13.6  | 5.0  | 9.0  | 7.7   | -3.0  | 1.1   | -3.8 | 1.4  | 2.3   | 2.5  | 4.0  | 3.6   |
| 13. Subsidies                                  | 7.4   | 2.0    | -2.0  | -2.5 | -3.7 | 8.8   | 0.3   | -5.4  | 1.9  | -3.4 | 4.1   | 4.0  | 3.6  | 3.6   |
| 14. Other current expenditure 1)               | 0.0   | 0.1    | 0.0   | 0.0  | 0.0  | 0.0   | -0.1  | 0.1   | 0.0  | 0.0  | 0.0   | 0.1  | 0.0  | 0.0   |
| 15. Total current expenditure                  | 15.8  | 8.0    | 6.0   | 2.7  | 3.1  | 4.3   | 2.7   | 1.6   | 2.6  | 3.0  | 3.3   | 4.7  | 3.4  | 3.7   |
| 16. Gross saving 1)                            | 0.1   | -0.2   | 0.1   | 0.7  | 0.0  | 0.8   | 0.2   | 1.1   | 1.1  | 0.3  | 0.1   | -1.3 | -0.3 | 0.3   |
| 17. Capital transfers received                 | -66.9 | -107.3 | -86.7 | 36.3 | 87.1 | -15.0 | 150.6 | -67.4 | 43.8 | 19.7 | -49.5 | -3.8 | -2.1 | -25.4 |
| 18. Total revenue                              | 16.2  | 8.0    | 5.7   | 4.0  | 4.1  | 6.1   | 4.3   | 2.9   | 5.0  | 3.8  | 3.1   | 2.2  | 2.8  | 4.1   |
| 19. Gross fixed capital formation              | 17.0  | 12.2   | 4.3   | 1.1  | -1.5 | 1.1   | -4.9  | 1.7   | 7.3  | 12.6 | 7.4   | 3.1  | 2.8  | 3.0   |
| 20. Other capital expenditure                  | 16.9  | 10.7   | 31.9  | 56.9 | 34.0 | -38.4 | -4.8  | 34.8  | 6.5  | -8.9 | -18.1 | -8.9 | -6.1 | -14.1 |
| 21. Total expenditure                          | 15.9  | 8.2    | 6.3   | 3.1  | 3.9  | 3.1   | 2.3   | 2.3   | 2.9  | 3.3  | 3.3   | 4.6  | 3.3  | 3.3   |
| 22. Tax burden                                 | 15.5  | 7.4    | 5.5   | 4.9  | 4.0  | 5.2   | 3.7   | 3.9   | 5.4  | 3.6  | 3.3   | 1.9  | 2.9  | 4.2   |
| 23. Net lending (+) or net borrowing (-)<br>1) | 0.1   | -0.1   | -0.3  | 0.5  | 0.0  | 1.4   | 1.0   | 0.4   | 1.0  | 0.3  | -0.1  | -1.3 | -0.2 | 0.4   |

1) Changes in GDP ratios.

Table 6D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## France

|   | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | 2.1  | 4.2  | 6.0  | 5.5  | 5.5  | 4.1  | 3.0  | 2.7  | 1.6  | 1.3  | 1.4  | 2.7  | 2.9  | 2.5  |
| 2. Interest payments (% of GDP)                   | 2.9  | 3.2  | 3.5  | 3.6  | 3.8  | 3.9  | 3.7  | 3.6  | 3.3  | 3.2  | 3.2  | 3.2  | 3.2  | 3.2  |
| 3. Implicit interest rate 2)                      | :    | 9.3  | 9.0  | 8.2  | 8.0  | 7.4  | 6.7  | 6.3  | 5.8  | 5.8  | 5.7  | 5.7  | 5.6  | 5.6  |
| 4. Nominal GDP growth rate                        | 5.6  | 3.5  | 1.4  | 3.8  | 3.4  | 2.6  | 3.2  | 4.4  | 3.8  | 4.6  | 3.3  | 2.7  | 3.5  | 4.2  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | 2.1  | 4.2  | 6.0  | 5.5  | 5.5  | 4.1  | 3.0  | 2.7  | 1.6  | 1.3  | 1.4  | 2.7  | 2.9  | 2.5  |
| 6. Contribution of nominal GDP growth             | :    | -1.2 | -0.6 | -1.6 | -1.6 | -1.4 | -1.8 | -2.5 | -2.2 | -2.5 | -1.8 | -1.5 | -2.0 | -2.4 |
| 7. Stock-flow adjustment 3)                       | :    | 0.8  | 0.3  | -0.8 | 2.3  | -0.2 | 0.9  | 0.1  | -0.5 | 0.1  | 0.4  | 0.1  | -0.2 | -0.1 |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | -0.8 | 0.9  | 2.5  | 2.0  | 1.8  | 0.1  | -0.7 | -0.9 | -1.7 | -1.9 | -1.8 | -0.5 | -0.3 | -0.7 |
| 9. Snow-ball effect                               | :    | 2.0  | 3.0  | 1.9  | 2.2  | 2.6  | 1.9  | 1.1  | 1.2  | 0.7  | 1.4  | 1.7  | 1.2  | 0.8  |
| 10. Stock-flow adjustment 3)                      | :    | 0.8  | 0.3  | -0.8 | 2.3  | -0.2 | 0.9  | 0.1  | -0.5 | 0.1  | 0.4  | 0.1  | -0.2 | -0.1 |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 3.8  | 5.7  | 3.1  | 6.2  | 2.5  | 2.2  | 0.2  | -1.1 | -1.1 | 0.0  | 1.2  | 0.7  | 0.0  |
| 12. Level of gross debt (end of year)             | 35.1 | 39.6 | 45.3 | 48.4 | 54.6 | 57.1 | 59.3 | 59.5 | 58.5 | 57.3 | 57.3 | 58.6 | 59.3 | 59.3 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 7A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Ireland

(Mrd EURO-IEP)

|  | 1990  | 1992  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 5.21  | 5.60  | 5.67  | 6.50  | 7.10  | 7.93  | 9.03  | 10.15 | 11.69 | 13.76 | 14.06 | 15.32 | 16.65 | 18.13 |
| 2. Current taxes on income and wealth    | 4.79  | 5.70  | 6.45  | 7.11  | 7.16  | 8.16  | 9.41  | 10.68 | 12.28 | 13.85 | 14.92 | 14.71 | 15.92 | 17.36 |
| 3. Social contributions                  | 2.58  | 3.02  | 3.29  | 3.42  | 3.57  | 3.67  | 3.99  | 4.39  | 5.12  | 5.91  | 6.70  | 7.32  | 7.93  | 8.57  |
| 4. Of which actual social contributions  | 1.91  | 2.23  | 2.42  | 2.53  | 2.63  | 2.69  | 2.93  | 3.25  | 3.88  | 4.58  | 5.29  | 5.78  | 6.26  | 6.77  |
| 5. Other current revenue                 | 1.20  | 1.56  | 1.65  | 1.57  | 1.49  | 1.70  | 1.79  | 2.00  | 1.92  | 1.99  | 2.81  | 2.91  | 3.12  | 3.37  |
| 6. Total current revenue                 | 13.79 | 15.88 | 17.05 | 18.59 | 19.32 | 21.46 | 24.22 | 27.21 | 31.01 | 35.50 | 38.50 | 40.26 | 43.62 | 47.43 |
| 7. Government consumption expenditure    | 5.97  | 7.11  | 7.59  | 8.09  | 8.66  | 9.15  | 10.17 | 11.21 | 12.46 | 13.88 | 16.82 | 19.26 | 20.88 | 22.55 |
| 8. Of which compensation of employees    | 3.76  | 4.50  | 4.91  | 5.10  | 5.36  | 5.64  | 6.17  | 6.71  | 7.38  | 8.16  | 9.90  | 11.25 | 12.19 | 13.18 |
| 9. Collective consumption                | 2.40  | 2.80  | 2.87  | 2.99  | 3.20  | 3.38  | 3.71  | 4.08  | 4.40  | 4.90  | 6.34  | 7.25  | 7.86  | 8.49  |
| 10. Social transfers in kind             | 3.57  | 4.31  | 4.72  | 5.10  | 5.46  | 5.77  | 6.46  | 7.13  | 8.06  | 8.99  | 10.49 | 12.01 | 13.01 | 14.06 |
| 11. Social transfers other than in kind  | 4.31  | 5.21  | 5.56  | 5.89  | 6.24  | 6.69  | 7.12  | 7.63  | 8.00  | 8.44  | 10.11 | 11.65 | 12.62 | 13.32 |
| 12. Interest                             | 2.86  | 2.85  | 2.88  | 2.83  | 2.82  | 2.66  | 2.80  | 2.62  | 2.11  | 2.14  | 1.82  | 2.01  | 2.09  | 2.28  |
| 13. Subsidies                            | 0.41  | 0.47  | 0.58  | 0.51  | 0.51  | 0.57  | 0.66  | 0.63  | 0.63  | 0.73  | 1.07  | 1.02  | 1.07  | 1.12  |
| 14. Other current expenditure            | 0.65  | 0.81  | 0.95  | 1.05  | 1.13  | 1.41  | 1.49  | 1.70  | 1.90  | 2.04  | 2.18  | 2.35  | 2.54  | 2.74  |
| 15. Total current expenditure            | 14.19 | 16.45 | 17.57 | 18.37 | 19.35 | 20.49 | 22.25 | 23.79 | 25.10 | 27.24 | 32.00 | 36.29 | 39.19 | 42.02 |
| 16. Gross saving                         | -0.41 | -0.57 | -0.51 | 0.22  | -0.03 | 0.97  | 1.97  | 3.43  | 5.90  | 8.26  | 6.50  | 3.97  | 4.42  | 5.41  |
| 17. Capital transfers received           | 0.53  | 0.65  | 0.80  | 0.63  | 0.96  | 0.97  | 1.21  | 1.23  | 1.42  | 1.33  | 1.58  | 1.53  | 1.56  | 1.60  |
| 18. Total revenue                        | 14.67 | 16.93 | 18.30 | 19.69 | 20.74 | 22.89 | 25.88 | 28.99 | 33.03 | 37.54 | 39.68 | 42.62 | 46.06 | 49.95 |
| 19. Gross fixed capital formation        | 0.76  | 0.84  | 0.98  | 1.09  | 1.22  | 1.38  | 1.65  | 2.08  | 2.85  | 3.83  | 4.96  | 5.58  | 6.25  | 7.00  |
| 20. Other capital expenditure            | 0.38  | 0.42  | 0.49  | 0.68  | 0.85  | 0.70  | 0.75  | 0.74  | 2.55  | 1.20  | 1.34  | 1.19  | 1.42  | 1.46  |
| 21. Total expenditure                    | 15.69 | 18.11 | 19.49 | 20.61 | 21.88 | 23.02 | 25.10 | 27.15 | 31.11 | 32.97 | 37.90 | 43.88 | 47.74 | 51.39 |
| 22. Tax burden                           | 12.36 | 14.00 | 15.12 | 16.76 | 17.58 | 19.44 | 21.99 | 24.90 | 28.72 | 32.93 | 35.20 | 36.72 | 39.76 | 43.20 |
| 23. Net lending (+) or net borrowing (-) | -1.02 | -1.19 | -1.18 | -0.92 | -1.13 | -0.13 | 0.78  | 1.84  | 1.92  | 4.57  | 1.78  | -1.26 | -1.68 | -1.44 |

Table 7B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Ireland

(percent of GDP at market prices)

|  | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 14.4 | 14.0 | 13.1 | 14.0 | 13.5 | 13.7 | 13.5 | 13.1 | 13.0 | 13.4 | 12.3 | 12.3 | 12.3 | 12.3 |
| 2. Current taxes on income and wealth    | 13.2 | 14.3 | 14.9 | 15.3 | 13.6 | 14.1 | 14.0 | 13.8 | 13.7 | 13.5 | 13.0 | 11.8 | 11.8 | 11.8 |
| 3. Social contributions                  | 7.1  | 7.6  | 7.6  | 7.4  | 6.8  | 6.3  | 5.9  | 5.7  | 5.7  | 5.7  | 5.9  | 5.9  | 5.9  | 5.8  |
| 4. Of which actual social contributions  | 5.3  | 5.6  | 5.6  | 5.5  | 5.0  | 4.6  | 4.4  | 4.2  | 4.3  | 4.4  | 4.6  | 4.6  | 4.6  | 4.6  |
| 5. Other current revenue                 | 3.3  | 3.9  | 3.8  | 3.4  | 2.8  | 2.9  | 2.7  | 2.6  | 2.1  | 1.9  | 2.5  | 2.3  | 2.3  | 2.3  |
| 6. Total current revenue                 | 38.0 | 39.7 | 39.5 | 40.0 | 36.7 | 37.0 | 36.1 | 35.1 | 34.5 | 34.5 | 33.6 | 32.3 | 32.3 | 32.3 |
| 7. Government consumption expenditure    | 16.4 | 17.8 | 17.6 | 17.4 | 16.4 | 15.8 | 15.2 | 14.4 | 13.9 | 13.5 | 14.7 | 15.4 | 15.5 | 15.3 |
| 8. Of which compensation of employees    | 10.4 | 11.3 | 11.4 | 11.0 | 10.2 | 9.7  | 9.2  | 8.7  | 8.2  | 7.9  | 8.6  | 9.0  | 9.0  | 9.0  |
| 9. Collective consumption                | 6.6  | 7.0  | 6.6  | 6.4  | 6.1  | 5.8  | 5.5  | 5.3  | 4.9  | 4.8  | 5.5  | 5.8  | 5.8  | 5.8  |
| 10. Social transfers in kind             | 9.8  | 10.8 | 10.9 | 11.0 | 10.4 | 9.9  | 9.6  | 9.2  | 9.0  | 8.7  | 9.2  | 9.6  | 9.6  | 9.6  |
| 11. Social transfers other than in kind  | 11.9 | 13.0 | 12.9 | 12.7 | 11.9 | 11.5 | 10.6 | 9.8  | 8.9  | 8.2  | 8.8  | 9.3  | 9.3  | 9.1  |
| 12. Interest                             | 7.9  | 7.1  | 6.7  | 6.1  | 5.4  | 4.6  | 4.2  | 3.4  | 2.4  | 2.1  | 1.6  | 1.6  | 1.5  | 1.5  |
| 13. Subsidies                            | 1.1  | 1.2  | 1.3  | 1.1  | 1.0  | 1.0  | 1.0  | 0.8  | 0.7  | 0.7  | 0.9  | 0.8  | 0.8  | 0.8  |
| 14. Other current expenditure            | 1.8  | 2.0  | 2.2  | 2.3  | 2.1  | 2.4  | 2.2  | 2.2  | 2.1  | 2.0  | 1.9  | 1.9  | 1.9  | 1.9  |
| 15. Total current expenditure            | 39.1 | 41.1 | 40.7 | 39.5 | 36.8 | 35.3 | 33.2 | 30.7 | 28.0 | 26.5 | 28.0 | 29.1 | 29.0 | 28.6 |
| 16. Gross saving                         | -1.1 | -1.4 | -1.2 | 0.5  | -0.1 | 1.7  | 2.9  | 4.4  | 6.6  | 8.0  | 5.7  | 3.2  | 3.3  | 3.7  |
| 17. Capital transfers received           | 1.5  | 1.6  | 1.8  | 1.4  | 1.8  | 1.7  | 1.8  | 1.6  | 1.6  | 1.3  | 1.4  | 1.2  | 1.2  | 1.1  |
| 18. Total revenue                        | 40.5 | 42.3 | 42.4 | 42.4 | 39.4 | 39.4 | 38.6 | 37.4 | 36.8 | 36.5 | 34.7 | 34.1 | 34.1 | 34.0 |
| 19. Gross fixed capital formation        | 2.1  | 2.1  | 2.3  | 2.3  | 2.3  | 2.4  | 2.5  | 2.7  | 3.2  | 3.7  | 4.3  | 4.5  | 4.6  | 4.8  |
| 20. Other capital expenditure            | 1.0  | 1.0  | 1.1  | 1.5  | 1.6  | 1.2  | 1.1  | 1.0  | 2.8  | 1.2  | 1.2  | 0.9  | 1.1  | 1.0  |
| 21. Total expenditure                    | 43.3 | 45.3 | 45.1 | 44.4 | 41.6 | 39.6 | 37.4 | 35.0 | 34.7 | 32.0 | 33.1 | 35.2 | 35.4 | 35.0 |
| 22. Tax burden                           | 34.1 | 35.0 | 35.0 | 36.1 | 33.4 | 33.5 | 32.8 | 32.1 | 32.0 | 32.0 | 30.7 | 29.4 | 29.5 | 29.4 |
| 23. Net lending (+) or net borrowing (-) | -2.8 | -3.0 | -2.7 | -2.0 | -2.2 | -0.2 | 1.2  | 2.4  | 2.1  | 4.4  | 1.6  | -1.0 | -1.2 | -1.0 |



Table 7C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Ireland

(EURO-IEP; annual percentage changes unless otherwise stated)

|  | 1991 | 1992 | 1993 | 1994  | 1995 | 1996  | 1997 | 1998 | 1999  | 2000  | 2001  | 2002  | 2003 | 2004 |
|--|------|------|------|-------|------|-------|------|------|-------|-------|-------|-------|------|------|
| 1. Taxes on production and imports             | 0.9  | 6.5  | 1.3  | 14.6  | 9.3  | 11.7  | 13.9 | 12.4 | 15.2  | 17.7  | 2.2   | 9.0   | 8.7  | 8.9  |
| 2. Current taxes on income and wealth          | 9.1  | 9.0  | 13.2 | 10.3  | 0.6  | 14.0  | 15.3 | 13.5 | 15.0  | 12.8  | 7.7   | -1.4  | 8.2  | 9.1  |
| 3. Social contributions                        | 8.1  | 8.3  | 8.9  | 3.9   | 4.6  | 2.8   | 8.5  | 10.0 | 16.7  | 15.4  | 13.5  | 9.1   | 8.3  | 8.1  |
| 4. Of which actual social contributions        | 7.5  | 8.5  | 8.7  | 4.6   | 3.9  | 2.4   | 8.8  | 11.0 | 19.4  | 17.9  | 15.6  | 9.1   | 8.3  | 8.1  |
| 5. Other current revenue                       | 28.5 | 0.8  | 5.7  | -4.9  | -4.9 | 13.9  | 5.6  | 11.6 | -4.1  | 3.6   | 41.7  | 3.5   | 7.1  | 7.9  |
| 6. Total current revenue                       | 7.5  | 7.1  | 7.4  | 9.0   | 3.9  | 11.1  | 12.8 | 12.4 | 13.9  | 14.5  | 8.4   | 4.6   | 8.3  | 8.7  |
| 7. Government consumption expenditure          | 9.8  | 8.6  | 6.8  | 6.5   | 7.1  | 5.7   | 11.1 | 10.2 | 11.2  | 11.4  | 21.2  | 14.5  | 8.4  | 8.0  |
| 8. Of which compensation of employees          | 10.0 | 8.9  | 9.0  | 3.9   | 5.0  | 5.2   | 9.4  | 8.8  | 10.0  | 10.6  | 21.3  | 13.6  | 8.4  | 8.1  |
| 9. Collective consumption                      | 10.2 | 6.1  | 2.4  | 4.2   | 7.1  | 5.6   | 9.6  | 10.1 | 7.8   | 11.2  | 29.4  | 14.5  | 8.4  | 8.0  |
| 10. Social transfers in kind                   | 9.5  | 10.2 | 9.7  | 7.9   | 7.0  | 5.7   | 12.1 | 10.3 | 13.2  | 11.4  | 16.7  | 14.5  | 8.4  | 8.0  |
| 11. Social transfers other than in kind        | 9.9  | 10.1 | 6.6  | 6.0   | 5.9  | 7.3   | 6.4  | 7.1  | 4.8   | 5.6   | 19.8  | 15.2  | 8.3  | 5.6  |
| 12. Interest                                   | 0.9  | -1.1 | 1.2  | -1.8  | -0.4 | -5.6  | 5.1  | -6.3 | -19.4 | 1.4   | -15.2 | 10.5  | 4.0  | 9.0  |
| 13. Subsidies                                  | 3.6  | 9.9  | 23.7 | -12.3 | 0.4  | 12.2  | 16.1 | -5.3 | 0.3   | 16.3  | 45.5  | -4.5  | 5.0  | 5.0  |
| 14. Other current expenditure 1)               | 0.2  | 0.0  | 0.2  | 0.1   | -0.1 | 0.3   | -0.2 | 0.0  | -0.1  | -0.1  | -0.1  | 0.0   | 0.0  | 0.0  |
| 15. Total current expenditure                  | 8.1  | 7.2  | 6.8  | 4.6   | 5.4  | 5.9   | 8.6  | 6.9  | 5.5   | 8.5   | 17.5  | 13.4  | 8.0  | 7.2  |
| 16. Gross saving 1)                            | -0.3 | 0.0  | 0.3  | 1.7   | -0.5 | 1.7   | 1.3  | 1.5  | 2.2   | 1.5   | -2.4  | -2.5  | 0.1  | 0.4  |
| 17. Capital transfers received                 | 24.2 | -1.7 | 23.2 | -21.0 | 52.9 | 1.1   | 24.4 | 1.3  | 15.5  | -5.8  | 18.3  | -3.0  | 2.0  | 2.5  |
| 18. Total revenue                              | 7.8  | 7.0  | 8.1  | 7.6   | 5.3  | 10.4  | 13.0 | 12.0 | 13.9  | 13.7  | 5.7   | 7.4   | 8.1  | 8.4  |
| 19. Gross fixed capital formation              | 8.4  | 1.5  | 16.8 | 10.7  | 12.0 | 13.3  | 19.7 | 26.0 | 37.1  | 34.7  | 29.3  | 12.5  | 12.0 | 12.0 |
| 20. Other capital expenditure                  | 0.8  | 9.7  | 16.5 | 40.5  | 24.1 | -17.9 | 7.5  | -1.1 | 244.7 | -53.2 | 12.3  | -11.7 | 19.8 | 2.5  |
| 21. Total expenditure                          | 7.6  | 7.2  | 7.6  | 5.8   | 6.1  | 5.2   | 9.0  | 8.2  | 14.6  | 6.0   | 15.0  | 15.8  | 8.8  | 7.6  |
| 22. Tax burden                                 | 5.5  | 7.3  | 8.0  | 10.9  | 4.9  | 10.6  | 13.1 | 13.2 | 15.3  | 14.7  | 6.9   | 4.3   | 8.3  | 8.7  |
| 23. Net lending (+) or net borrowing (-)<br>1) | -0.1 | -0.1 | 0.2  | 0.8   | -0.2 | 1.9   | 1.4  | 1.2  | -0.2  | 2.3   | -2.9  | -2.6  | -0.2 | 0.3  |

1) Changes in GDP ratios.

Table 7D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Ireland

|   | 1990  | 1992  | 1993 | 1994 | 1995  | 1996 | 1997  | 1998  | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|-------|-------|------|------|-------|------|-------|-------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | 2.8   | 3.0   | 2.7  | 2.0  | 2.2   | 0.2  | -1.2  | -2.4  | -2.1 | -4.4 | -1.6 | 1.0  | 1.2  | 1.0  |
| 2. Interest payments (% of GDP)                   | 7.9   | 7.1   | 6.7  | 6.1  | 5.4   | 4.6  | 4.2   | 3.4   | 2.4  | 2.1  | 1.6  | 1.6  | 1.5  | 1.5  |
| 3. Implicit interest rate 2)                      | :     | 7.4   | 7.2  | 6.8  | 6.7   | 6.1  | 6.5   | 6.0   | 5.0  | 4.8  | 4.5  | 4.8  | 4.7  | 4.8  |
| 4. Nominal GDP growth rate                        | 7.3   | 6.2   | 8.0  | 7.5  | 13.3  | 10.3 | 15.5  | 14.9  | 15.5 | 16.2 | 11.5 | 9.0  | 8.1  | 8.9  |
| (% of GDP)  |       |       |      |      |       |      |       |       |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |       |       |      |      |       |      |       |       |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | 2.8   | 3.0   | 2.7  | 2.0  | 2.2   | 0.2  | -1.2  | -2.4  | -2.1 | -4.4 | -1.6 | 1.0  | 1.2  | 1.0  |
| 6. Contribution of nominal GDP growth             | :     | -6.1  | -7.4 | -6.8 | -10.6 | -7.7 | -10.0 | -8.4  | -7.4 | -6.9 | -4.0 | -3.0 | -2.6 | -2.9 |
| 7. Stock-flow adjustment 3)                       | :     | 0.4   | 0.8  | -1.0 | 0.6   | -1.0 | 2.0   | 1.0   | 4.0  | 0.8  | 2.9  | 0.7  | 1.1  | 1.4  |
| Budgetary constraint based on the primary deficit |       |       |      |      |       |      |       |       |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | -5.1  | -4.2  | -3.9 | -4.1 | -3.2  | -4.4 | -5.3  | -5.7  | -4.5 | -6.5 | -3.1 | -0.6 | -0.3 | -0.6 |
| 9. Snow-ball effect                               | :     | 1.1   | -0.8 | -0.7 | -5.3  | -3.2 | -5.8  | -5.1  | -5.0 | -4.8 | -2.4 | -1.4 | -1.1 | -1.3 |
| 10. Stock-flow adjustment 3)                      | :     | 0.4   | 0.8  | -1.0 | 0.6   | -1.0 | 2.0   | 1.0   | 4.0  | 0.8  | 2.9  | 0.7  | 1.1  | 1.4  |
| (% of GDP)  |       |       |      |      |       |      |       |       |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :     | -2.7  | -3.9 | -5.8 | -7.9  | -8.5 | -9.2  | -10.1 | -5.6 | -9.9 | -2.6 | -1.4 | -0.3 | -0.5 |
| 12. Level of gross debt (end of year)             | 101.5 | 100.2 | 96.3 | 90.5 | 82.7  | 74.1 | 65.0  | 54.9  | 49.3 | 39.3 | 36.7 | 35.3 | 35.0 | 34.5 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 8A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Italy

(Mrd EURO-ITL)

|  | 1980  | 1985  | 1990  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 16.7  | 37.8  | 72.8  | 100.8 | 111.5 | 116.1 | 127.7 | 164.4 | 167.5 | 175.2 | 177.1 | 183.3 | 188.1 | 195.2 |
| 2. Current taxes on income and wealth    | 18.9  | 52.2  | 97.1  | 128.0 | 137.0 | 151.3 | 165.7 | 155.7 | 167.9 | 172.0 | 184.7 | 183.8 | 184.9 | 190.8 |
| 3. Social contributions                  | 28.0  | 58.1  | 98.5  | 128.4 | 136.2 | 147.8 | 157.3 | 137.7 | 141.1 | 148.1 | 154.5 | 161.1 | 166.4 | 173.5 |
| 4. Of which actual social contributions  | 25.4  | 51.3  | 88.1  | 112.5 | 120.3 | 143.8 | 153.4 | 133.8 | 137.3 | 144.2 | 150.6 | 157.1 | 162.3 | 169.2 |
| 5. Other current revenue                 | 5.2   | 12.0  | 21.0  | 25.1  | 28.9  | 31.4  | 33.2  | 34.6  | 36.7  | 35.8  | 38.5  | 39.6  | 40.1  | 41.1  |
| 6. Total current revenue                 | 68.8  | 160.1 | 289.3 | 382.2 | 413.6 | 446.6 | 484.0 | 492.4 | 513.1 | 531.0 | 554.8 | 567.8 | 579.5 | 600.6 |
| 7. Government consumption expenditure    | 33.5  | 78.4  | 137.9 | 163.4 | 164.8 | 177.6 | 186.4 | 192.2 | 199.7 | 212.2 | 224.7 | 234.7 | 243.3 | 250.1 |
| 8. Of which compensation of employees    | 21.8  | 48.9  | 85.7  | 101.5 | 103.6 | 112.9 | 119.1 | 114.5 | 117.7 | 122.8 | 129.0 | 135.4 | 140.8 | 143.9 |
| 9. Collective consumption                | :     | :     | 53.8  | 65.8  | 67.0  | 71.7  | 73.8  | 76.0  | 78.7  | 81.4  | 84.5  | 87.1  | 89.4  | 91.3  |
| 10. Social transfers in kind             | :     | :     | 84.0  | 97.6  | 97.8  | 105.8 | 112.6 | 116.2 | 121.0 | 130.7 | 140.1 | 147.6 | 153.9 | 158.8 |
| 11. Social transfers other than in kind  | 25.0  | 63.6  | 105.4 | 147.5 | 154.3 | 165.6 | 177.8 | 181.9 | 190.0 | 195.3 | 202.7 | 214.6 | 224.7 | 231.8 |
| 12. Interest                             | 9.3   | 36.7  | 71.7  | 97.7  | 106.4 | 113.0 | 96.1  | 86.0  | 74.8  | 75.3  | 77.1  | 73.8  | 72.7  | 76.3  |
| 13. Subsidies                            | 5.4   | 10.8  | 12.8  | 14.6  | 13.6  | 14.6  | 12.5  | 14.4  | 13.7  | 13.9  | 14.0  | 14.0  | 14.4  | 14.1  |
| 14. Other current expenditure            | 1.2   | 3.0   | 6.3   | 10.1  | 9.7   | 12.6  | 13.1  | 14.1  | 15.6  | 16.1  | 17.2  | 17.8  | 18.3  | 18.7  |
| 15. Total current expenditure            | 74.4  | 192.5 | 334.1 | 433.3 | 448.8 | 483.3 | 486.0 | 488.6 | 493.8 | 512.9 | 535.7 | 554.9 | 573.4 | 591.0 |
| 16. Gross saving                         | -5.5  | -32.4 | -44.8 | -51.1 | -35.1 | -36.7 | -2.0  | 3.8   | 19.3  | 18.2  | 19.2  | 12.9  | 6.1   | 9.6   |
| 17. Capital transfers received           | 0.5   | 1.2   | 1.6   | 3.5   | 7.9   | 4.3   | 10.1  | 7.4   | 5.6   | 5.1   | 3.4   | 5.2   | 13.0  | 6.0   |
| 18. Total revenue                        | 68.6  | 160.6 | 290.5 | 386.5 | 422.8 | 452.8 | 496.3 | 502.4 | 522.1 | 539.3 | 561.7 | 576.4 | 596.1 | 610.2 |
| 19. Gross fixed capital formation        | 6.0   | 14.7  | 22.3  | 19.3  | 19.7  | 21.7  | 22.9  | 25.5  | 27.1  | 28.0  | 30.9  | 25.0  | 26.2  | 34.2  |
| 20. Other capital expenditure            | 3.0   | 7.4   | 14.7  | 12.5  | 23.2  | 15.6  | 13.0  | 15.8  | 17.4  | 1.6   | 18.5  | 22.9  | 20.9  | 21.6  |
| 21. Total expenditure                    | 82.7  | 213.8 | 370.7 | 465.9 | 492.9 | 522.6 | 524.1 | 532.6 | 541.6 | 545.7 | 588.5 | 606.2 | 624.3 | 650.4 |
| 22. Tax burden                           | 62.4  | 144.6 | 263.4 | 348.4 | 380.1 | 420.3 | 459.2 | 463.9 | 479.2 | 498.3 | 520.1 | 533.4 | 551.1 | 565.5 |
| 23. Net lending (+) or net borrowing (-) | -14.1 | -53.2 | -80.3 | -79.4 | -70.1 | -69.7 | -27.7 | -30.2 | -19.6 | -6.4  | -26.8 | -29.9 | -28.2 | -40.2 |

Table 8B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Italy

(percent of GDP at market prices)

|  | 1980 | 1985  | 1990  | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 8.4  | 9.0   | 10.7  | 11.8 | 12.1 | 11.8 | 12.4 | 15.3 | 15.1 | 15.0 | 14.6 | 14.6 | 14.4 | 14.3 |
| 2. Current taxes on income and wealth    | 9.5  | 12.4  | 14.2  | 15.0 | 14.8 | 15.4 | 16.1 | 14.5 | 15.1 | 14.8 | 15.2 | 14.7 | 14.2 | 14.0 |
| 3. Social contributions                  | 14.1 | 13.8  | 14.4  | 15.0 | 14.8 | 15.0 | 15.3 | 12.8 | 12.7 | 12.7 | 12.7 | 12.9 | 12.8 | 12.7 |
| 4. Of which actual social contributions  | 12.8 | 12.2  | 12.9  | 13.2 | 13.0 | 14.6 | 14.9 | 12.5 | 12.4 | 12.4 | 12.4 | 12.5 | 12.4 | 12.4 |
| 5. Other current revenue                 | 2.6  | 2.8   | 3.1   | 2.9  | 3.1  | 3.2  | 3.2  | 3.2  | 3.3  | 3.1  | 3.2  | 3.2  | 3.1  | 3.0  |
| 6. Total current revenue                 | 34.7 | 38.1  | 42.4  | 44.8 | 44.8 | 45.5 | 47.2 | 45.9 | 46.3 | 45.6 | 45.6 | 45.4 | 44.4 | 44.0 |
| 7. Government consumption expenditure    | 16.9 | 18.6  | 20.2  | 19.1 | 17.9 | 18.1 | 18.2 | 17.9 | 18.0 | 18.2 | 18.5 | 18.7 | 18.6 | 18.3 |
| 8. Of which compensation of employees    | 11.0 | 11.6  | 12.6  | 11.9 | 11.2 | 11.5 | 11.6 | 10.7 | 10.6 | 10.5 | 10.6 | 10.8 | 10.8 | 10.5 |
| 9. Collective consumption                | :    | :     | 7.9   | 7.7  | 7.3  | 7.3  | 7.2  | 7.1  | 7.1  | 7.0  | 6.9  | 7.0  | 6.9  | 6.7  |
| 10. Social transfers in kind             | :    | :     | 12.3  | 11.4 | 10.6 | 10.8 | 11.0 | 10.8 | 10.9 | 11.2 | 11.5 | 11.8 | 11.8 | 11.6 |
| 11. Social transfers other than in kind  | 12.6 | 15.1  | 15.5  | 17.3 | 16.7 | 16.9 | 17.3 | 17.0 | 17.1 | 16.8 | 16.7 | 17.1 | 17.2 | 17.0 |
| 12. Interest                             | 4.7  | 8.7   | 10.5  | 11.4 | 11.5 | 11.5 | 9.4  | 8.0  | 6.8  | 6.5  | 6.3  | 5.9  | 5.6  | 5.6  |
| 13. Subsidies                            | 2.7  | 2.6   | 1.9   | 1.7  | 1.5  | 1.5  | 1.2  | 1.3  | 1.2  | 1.2  | 1.1  | 1.1  | 1.1  | 1.0  |
| 14. Other current expenditure            | 0.6  | 0.7   | 0.9   | 1.2  | 1.1  | 1.3  | 1.3  | 1.3  | 1.4  | 1.4  | 1.4  | 1.4  | 1.4  | 1.4  |
| 15. Total current expenditure            | 37.5 | 45.8  | 49.0  | 50.7 | 48.6 | 49.2 | 47.4 | 45.5 | 44.5 | 44.0 | 44.0 | 44.3 | 43.9 | 43.3 |
| 16. Gross saving                         | -2.8 | -7.7  | -6.6  | -6.0 | -3.8 | -3.7 | -0.2 | 0.4  | 1.7  | 1.6  | 1.6  | 1.0  | 0.5  | 0.7  |
| 17. Capital transfers received           | 0.2  | 0.3   | 0.2   | 0.4  | 0.9  | 0.4  | 1.0  | 0.7  | 0.5  | 0.4  | 0.3  | 0.4  | 1.0  | 0.4  |
| 18. Total revenue                        | 34.5 | 38.2  | 42.6  | 45.3 | 45.8 | 46.1 | 48.4 | 46.8 | 47.1 | 46.3 | 46.2 | 46.0 | 45.7 | 44.7 |
| 19. Gross fixed capital formation        | 3.0  | 3.5   | 3.3   | 2.3  | 2.1  | 2.2  | 2.2  | 2.4  | 2.4  | 2.4  | 2.5  | 2.0  | 2.0  | 2.5  |
| 20. Other capital expenditure            | 1.5  | 1.8   | 2.2   | 1.5  | 2.5  | 1.6  | 1.3  | 1.5  | 1.6  | 0.1  | 1.5  | 1.8  | 1.6  | 1.6  |
| 21. Total expenditure                    | 41.7 | 50.9  | 54.3  | 54.6 | 53.4 | 53.2 | 51.1 | 49.6 | 48.9 | 46.9 | 48.4 | 48.4 | 47.8 | 47.7 |
| 22. Tax burden                           | 31.4 | 34.4  | 38.6  | 40.8 | 41.2 | 42.8 | 44.7 | 43.2 | 43.2 | 42.8 | 42.7 | 42.6 | 42.2 | 41.4 |
| 23. Net lending (+) or net borrowing (-) | -7.1 | -12.7 | -11.8 | -9.3 | -7.6 | -7.1 | -2.7 | -2.8 | -1.8 | -0.5 | -2.2 | -2.4 | -2.2 | -2.9 |

Table 8C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Italy

(EURO-ITL; annual percentage changes unless otherwise stated)

|  | 1985  | 1990  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001   | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| 1. Taxes on production and imports             | 8.6   | 14.7  | 9.6   | 4.0   | 10.6  | 4.1   | 10.0  | 28.7  | 1.9   | 4.6   | 1.1    | 3.5   | 2.6   | 3.8   |
| 2. Current taxes on income and wealth          | 13.6  | 13.3  | 12.9  | -1.5  | 7.0   | 10.4  | 9.5   | -6.1  | 7.8   | 2.4   | 7.4    | -0.5  | 0.6   | 3.2   |
| 3. Social contributions                        | 12.7  | 14.8  | 4.5   | 3.8   | 6.1   | 8.5   | 6.5   | -12.5 | 2.5   | 4.9   | 4.4    | 4.3   | 3.3   | 4.3   |
| 4. Of which actual social contributions        | 12.6  | 14.5  | 4.2   | 2.8   | 7.0   | 19.5  | 6.7   | -12.8 | 2.7   | 5.0   | 4.5    | 4.3   | 3.3   | 4.3   |
| 5. Other current revenue                       | 17.5  | 20.1  | 15.5  | -0.3  | 15.2  | 8.9   | 5.5   | 4.3   | 5.9   | -2.2  | 7.4    | 2.7   | 1.4   | 2.5   |
| 6. Total current revenue                       | 12.3  | 14.6  | 9.3   | 1.7   | 8.2   | 8.0   | 8.4   | 1.7   | 4.2   | 3.5   | 4.5    | 2.3   | 2.1   | 3.6   |
| 7. Government consumption expenditure          | 13.4  | 15.3  | 2.4   | 1.5   | 0.9   | 7.7   | 5.0   | 3.1   | 3.9   | 6.3   | 5.9    | 4.5   | 3.7   | 2.8   |
| 8. Of which compensation of employees          | 10.6  | 16.7  | 1.8   | 2.2   | 2.0   | 9.0   | 5.5   | -3.9  | 2.9   | 4.3   | 5.1    | 4.9   | 4.0   | 2.2   |
| 9. Collective consumption                      | :     | :     | 5.9   | 2.5   | 2.0   | 7.0   | 2.9   | 3.1   | 3.4   | 3.5   | 3.8    | 3.1   | 2.6   | 2.1   |
| 10. Social transfers in kind                   | :     | :     | 0.2   | 0.8   | 0.2   | 8.3   | 6.4   | 3.1   | 4.2   | 8.0   | 7.2    | 5.3   | 4.3   | 3.2   |
| 11. Social transfers other than in kind        | 14.6  | 10.6  | 6.3   | 7.2   | 4.6   | 7.3   | 7.3   | 2.3   | 4.5   | 2.8   | 3.8    | 5.9   | 4.7   | 3.2   |
| 12. Interest                                   | 12.6  | 21.7  | 6.4   | -7.2  | 8.9   | 6.2   | -14.9 | -10.5 | -13.0 | 0.6   | 2.5    | -4.4  | -1.5  | 4.9   |
| 13. Subsidies                                  | 2.3   | -6.1  | 12.0  | -7.8  | -6.9  | 7.6   | -14.0 | 15.0  | -5.1  | 1.8   | 0.2    | 0.5   | 2.9   | -2.2  |
| 14. Other current expenditure 1)               | 0.1   | -0.2  | 0.3   | -0.3  | -0.1  | 0.2   | 0.0   | 0.0   | 0.1   | 0.0   | 0.0    | 0.0   | 0.0   | 0.0   |
| 15. Total current expenditure                  | 13.2  | 13.4  | 5.6   | 0.4   | 3.6   | 7.7   | 0.5   | 0.6   | 1.1   | 3.9   | 4.5    | 3.6   | 3.3   | 3.1   |
| 16. Gross saving 1)                            | -0.4  | 0.3   | 1.4   | 0.9   | 2.2   | 0.1   | 3.5   | 0.5   | 1.4   | -0.2  | 0.0    | -0.5  | -0.6  | 0.2   |
| 17. Capital transfers received                 | -35.9 | -26.9 | -57.6 | -51.5 | 126.2 | -46.1 | 137.3 | -27.2 | -24.4 | -8.4  | -33.0  | 50.7  | 151.5 | -53.4 |
| 18. Total revenue                              | 11.6  | 14.3  | 6.1   | 1.0   | 9.4   | 7.1   | 9.6   | 1.2   | 3.9   | 3.3   | 4.2    | 2.6   | 3.4   | 2.4   |
| 19. Gross fixed capital formation              | 15.9  | 11.6  | -9.7  | -9.3  | 1.9   | 10.5  | 5.1   | 11.7  | 6.0   | 3.6   | 10.3   | -19.1 | 4.9   | 30.3  |
| 20. Other capital expenditure                  | 29.0  | 18.9  | 10.3  | -6.8  | 85.7  | -32.8 | -16.7 | 21.8  | 9.8   | -90.5 | 1019.1 | 24.3  | -8.7  | 3.3   |
| 21. Total expenditure                          | 13.9  | 13.5  | 4.8   | 0.0   | 5.8   | 6.0   | 0.3   | 1.6   | 1.7   | 0.7   | 7.8    | 3.0   | 3.0   | 4.2   |
| 22. Tax burden                                 | 11.0  | 13.7  | 5.4   | 0.2   | 9.1   | 10.6  | 9.2   | 1.0   | 3.3   | 4.0   | 4.4    | 2.6   | 3.3   | 2.6   |
| 23. Net lending (+) or net borrowing (-)<br>1) | -0.9  | 0.0   | 0.4   | 1.0   | 1.7   | 0.5   | 4.4   | -0.1  | 1.1   | 1.2   | -1.7   | -0.2  | 0.2   | -0.8  |

1) Changes in GDP ratios.

Table 8D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Italy

|   | 1990 | 1992  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|---|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Net borrowing (% of GDP) 1)                    | 11.8 | 10.7  | 10.3  | 9.3   | 7.6   | 7.1   | 2.7   | 2.8   | 1.8   | 0.5   | 2.2   | 2.4   | 2.2   | 2.9   |
| 2. Interest payments (% of GDP)                   | 10.5 | 12.6  | 13.0  | 11.4  | 11.5  | 11.5  | 9.4   | 8.0   | 6.8   | 6.5   | 6.3   | 5.9   | 5.6   | 5.6   |
| 3. Implicit interest rate 2)                      | :    | 13.2  | 12.5  | 10.2  | 10.1  | 9.9   | 8.0   | 7.0   | 6.0   | 5.9   | 6.0   | 5.5   | 5.3   | 5.4   |
| 4. Nominal GDP growth rate                        | 10.4 | 5.3   | 3.0   | 5.8   | 8.1   | 6.4   | 4.5   | 4.6   | 3.3   | 5.1   | 4.5   | 2.9   | 4.2   | 4.6   |
| (% of GDP)  |      |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Budgetary constraint based on the deficit         |      |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 5. Deficit (net borrowing) 1)                     | 11.8 | 10.7  | 10.3  | 9.3   | 7.6   | 7.1   | 2.7   | 2.8   | 1.8   | 0.5   | 2.2   | 2.4   | 2.2   | 2.9   |
| 6. Contribution of nominal GDP growth             | :    | -5.1  | -3.1  | -6.4  | -9.3  | -7.4  | -5.2  | -5.2  | -3.7  | -5.5  | -4.7  | -3.1  | -4.5  | -4.7  |
| 7. Stock-flow adjustment 3)                       | :    | 1.5   | 3.3   | 2.8   | 1.1   | -0.7  | 0.6   | -1.5  | 0.2   | 1.1   | 1.8   | 1.1   | 0.0   | 0.7   |
| Budgetary constraint based on the primary deficit |      |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 8. Primary deficit 4)                             | 1.3  | -2.0  | -2.8  | -2.1  | -3.9  | -4.4  | -6.7  | -5.2  | -5.0  | -5.9  | -4.1  | -3.5  | -3.4  | -2.6  |
| 9. Snow-ball effect                               | :    | 7.5   | 9.9   | 5.0   | 2.3   | 4.0   | 4.1   | 2.8   | 3.0   | 0.9   | 1.6   | 2.8   | 1.1   | 0.8   |
| 10. Stock-flow adjustment 3)                      | :    | 1.5   | 3.3   | 2.8   | 1.1   | -0.7  | 0.6   | -1.5  | 0.2   | 1.1   | 1.8   | 1.1   | 0.0   | 0.7   |
| (% of GDP)  |      |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 11. Change in gross debt 5)                       | :    | 7.1   | 10.5  | 5.7   | -0.6  | -1.1  | -1.9  | -3.9  | -1.8  | -3.9  | -0.7  | 0.4   | -2.3  | -1.1  |
| 12. Level of gross debt (end of year)             | 97.2 | 107.7 | 118.1 | 123.8 | 123.2 | 122.1 | 120.2 | 116.3 | 114.5 | 110.6 | 109.9 | 110.3 | 108.0 | 106.9 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 9A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Luxembourg

(Mrd EURO-LUF)

|  | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001  | 2002  | 2003  | 2004  |
|--|------|------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 1.10 | 1.30 | 1.58 | 1.69 | 1.65 | 1.75 | 1.98 | 2.18 | 2.56 | 2.95 | 2.95  | 2.89  | 2.97  | 3.17  |
| 2. Current taxes on income and wealth    | 1.55 | 1.53 | 1.91 | 2.12 | 2.31 | 2.49 | 2.69 | 2.79 | 2.94 | 3.28 | 3.41  | 3.31  | 3.31  | 3.47  |
| 3. Social contributions                  | 1.14 | 1.39 | 1.51 | 1.55 | 1.65 | 1.69 | 1.79 | 1.91 | 2.10 | 2.36 | 2.69  | 2.72  | 2.79  | 2.89  |
| 4. Of which actual social contributions  | 1.01 | 1.24 | 1.36 | 1.39 | 1.49 | 1.53 | 1.62 | 1.74 | 1.93 | 2.20 | 2.49  | 2.52  | 2.58  | 2.68  |
| 5. Other current revenue                 | 0.72 | 0.78 | 0.70 | 0.74 | 0.75 | 0.76 | 0.83 | 0.88 | 0.90 | 0.97 | 1.08  | 1.08  | 1.10  | 1.12  |
| 6. Total current revenue                 | 4.50 | 5.00 | 5.70 | 6.09 | 6.37 | 6.70 | 7.29 | 7.76 | 8.50 | 9.57 | 10.14 | 10.00 | 10.17 | 10.64 |
| 7. Government consumption expenditure    | 1.68 | 1.97 | 2.17 | 2.26 | 2.44 | 2.64 | 2.78 | 2.85 | 3.14 | 3.33 | 3.72  | 4.06  | 4.46  | 4.75  |
| 8. Of which compensation of employees    | 0.92 | 1.08 | 1.16 | 1.22 | 1.28 | 1.35 | 1.43 | 1.50 | 1.56 | 1.64 | 1.79  | 1.95  | 2.14  | 2.28  |
| 9. Collective consumption                | 0.71 | 0.82 | 0.88 | 0.93 | 1.05 | 1.12 | 1.19 | 1.21 | 1.29 | 1.38 | 1.51  | 1.65  | 1.81  | 1.92  |
| 10. Social transfers in kind             | 0.96 | 1.15 | 1.29 | 1.34 | 1.38 | 1.52 | 1.59 | 1.64 | 1.85 | 1.95 | 2.21  | 2.41  | 2.65  | 2.83  |
| 11. Social transfers other than in kind  | 1.30 | 1.64 | 1.85 | 1.98 | 2.18 | 2.26 | 2.40 | 2.51 | 2.72 | 2.90 | 3.20  | 3.49  | 3.63  | 3.73  |
| 12. Interest                             | 0.04 | 0.03 | 0.04 | 0.05 | 0.05 | 0.05 | 0.05 | 0.06 | 0.06 | 0.06 | 0.06  | 0.05  | 0.06  | 0.08  |
| 13. Subsidies                            | 0.24 | 0.30 | 0.30 | 0.35 | 0.24 | 0.29 | 0.29 | 0.31 | 0.29 | 0.34 | 0.37  | 0.39  | 0.41  | 0.42  |
| 14. Other current expenditure            | 0.26 | 0.32 | 0.36 | 0.38 | 0.35 | 0.38 | 0.53 | 0.56 | 0.64 | 0.73 | 0.71  | 0.73  | 0.74  | 0.75  |
| 15. Total current expenditure            | 3.51 | 4.26 | 4.71 | 5.02 | 5.26 | 5.61 | 6.05 | 6.29 | 6.84 | 7.36 | 8.06  | 8.72  | 9.30  | 9.73  |
| 16. Gross saving                         | 0.99 | 0.74 | 0.99 | 1.08 | 1.12 | 1.09 | 1.24 | 1.46 | 1.65 | 2.21 | 2.08  | 1.28  | 0.87  | 0.91  |
| 17. Capital transfers received           | 0.02 | 0.02 | 0.03 | 0.03 | 0.03 | 0.02 | 0.04 | 0.03 | 0.05 | 0.04 | 0.04  | 0.04  | 0.05  | 0.05  |
| 18. Total revenue                        | 4.44 | 4.93 | 5.64 | 6.02 | 6.30 | 6.61 | 7.22 | 7.68 | 8.41 | 9.46 | 10.01 | 9.57  | 9.81  | 10.32 |
| 19. Gross fixed capital formation        | 0.42 | 0.56 | 0.62 | 0.54 | 0.61 | 0.65 | 0.65 | 0.77 | 0.85 | 0.86 | 0.94  | 1.04  | 1.16  | 1.28  |
| 20. Other capital expenditure            | 0.12 | 0.20 | 0.17 | 0.21 | 0.20 | 0.18 | 0.19 | 0.21 | 0.18 | 0.22 | -0.13 | 0.17  | 0.16  | 0.15  |
| 21. Total expenditure                    | 3.97 | 4.93 | 5.41 | 5.67 | 5.96 | 6.33 | 6.78 | 7.16 | 7.74 | 8.28 | 8.70  | 9.45  | 10.21 | 10.78 |
| 22. Tax burden                           | 3.76 | 4.21 | 4.99 | 5.33 | 5.60 | 5.91 | 6.44 | 6.84 | 7.58 | 8.59 | 9.00  | 8.87  | 9.01  | 9.46  |
| 23. Net lending (+) or net borrowing (-) | 0.47 | 0.01 | 0.23 | 0.35 | 0.34 | 0.28 | 0.43 | 0.52 | 0.66 | 1.18 | 1.31  | 0.12  | -0.41 | -0.46 |

Table 9B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Luxembourg (percent of GDP at market prices)

|  | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 12.0 | 12.1 | 13.3 | 13.2 | 12.5 | 12.6 | 12.8 | 12.8 | 13.7 | 14.2 | 13.7 | 13.3 | 13.1 | 13.3 |
| 2. Current taxes on income and wealth    | 16.8 | 14.3 | 16.1 | 16.7 | 17.5 | 17.9 | 17.4 | 16.4 | 15.8 | 15.8 | 15.9 | 15.2 | 14.7 | 14.6 |
| 3. Social contributions                  | 12.5 | 13.0 | 12.8 | 12.2 | 12.5 | 12.1 | 11.5 | 11.2 | 11.3 | 11.4 | 12.5 | 12.5 | 12.3 | 12.1 |
| 4. Of which actual social contributions  | 11.1 | 11.6 | 11.5 | 10.9 | 11.2 | 11.0 | 10.5 | 10.2 | 10.4 | 10.6 | 11.6 | 11.6 | 11.4 | 11.2 |
| 5. Other current revenue                 | 7.8  | 7.3  | 5.9  | 5.8  | 5.7  | 5.5  | 5.3  | 5.2  | 4.8  | 4.7  | 5.0  | 5.0  | 4.8  | 4.7  |
| 6. Total current revenue                 | 49.1 | 46.6 | 48.1 | 47.9 | 48.2 | 48.1 | 47.0 | 45.6 | 45.7 | 46.0 | 47.1 | 46.1 | 45.0 | 44.7 |
| 7. Government consumption expenditure    | 18.3 | 18.4 | 18.3 | 17.8 | 18.5 | 18.9 | 17.9 | 16.8 | 16.9 | 16.0 | 17.3 | 18.7 | 19.7 | 20.0 |
| 8. Of which compensation of employees    | 10.1 | 10.0 | 9.8  | 9.6  | 9.7  | 9.7  | 9.2  | 8.8  | 8.4  | 7.9  | 8.3  | 9.0  | 9.5  | 9.6  |
| 9. Collective consumption                | 7.8  | 7.7  | 7.4  | 7.3  | 8.0  | 8.0  | 7.7  | 7.1  | 7.0  | 6.6  | 7.0  | 7.6  | 8.0  | 8.1  |
| 10. Social transfers in kind             | 10.5 | 10.8 | 10.9 | 10.5 | 10.5 | 10.9 | 10.3 | 9.7  | 10.0 | 9.4  | 10.3 | 11.1 | 11.7 | 11.9 |
| 11. Social transfers other than in kind  | 14.2 | 15.2 | 15.6 | 15.6 | 16.5 | 16.2 | 15.5 | 14.8 | 14.6 | 13.9 | 14.9 | 16.1 | 16.0 | 15.6 |
| 12. Interest                             | 0.4  | 0.3  | 0.3  | 0.4  | 0.4  | 0.4  | 0.3  | 0.4  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  |
| 13. Subsidies                            | 2.6  | 2.8  | 2.5  | 2.7  | 1.8  | 2.1  | 1.9  | 1.8  | 1.5  | 1.6  | 1.7  | 1.8  | 1.8  | 1.8  |
| 14. Other current expenditure            | 2.8  | 3.0  | 3.0  | 3.0  | 2.7  | 2.7  | 3.4  | 3.3  | 3.5  | 3.5  | 3.3  | 3.3  | 3.3  | 3.2  |
| 15. Total current expenditure            | 38.3 | 39.7 | 39.8 | 39.4 | 39.8 | 40.3 | 39.0 | 37.0 | 36.8 | 35.4 | 37.5 | 40.2 | 41.2 | 40.8 |
| 16. Gross saving                         | 10.8 | 6.9  | 8.4  | 8.5  | 8.4  | 7.8  | 8.0  | 8.6  | 8.9  | 10.6 | 9.7  | 5.9  | 3.8  | 3.8  |
| 17. Capital transfers received           | 0.2  | 0.2  | 0.3  | 0.2  | 0.2  | 0.2  | 0.3  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  |
| 18. Total revenue                        | 48.4 | 46.0 | 47.6 | 47.3 | 47.7 | 47.5 | 46.6 | 45.2 | 45.2 | 45.4 | 46.5 | 44.1 | 43.4 | 43.3 |
| 19. Gross fixed capital formation        | 4.6  | 5.2  | 5.2  | 4.3  | 4.6  | 4.7  | 4.2  | 4.5  | 4.6  | 4.1  | 4.4  | 4.8  | 5.2  | 5.4  |
| 20. Other capital expenditure            | 1.4  | 1.8  | 1.5  | 1.7  | 1.5  | 1.3  | 1.2  | 1.2  | 1.0  | 1.1  | -0.6 | 0.8  | 0.7  | 0.6  |
| 21. Total expenditure                    | 43.3 | 45.9 | 45.7 | 44.5 | 45.1 | 45.5 | 43.8 | 42.1 | 41.7 | 39.8 | 40.4 | 43.5 | 45.2 | 45.2 |
| 22. Tax burden                           | 41.0 | 39.2 | 42.1 | 41.9 | 42.4 | 42.4 | 41.6 | 40.2 | 40.8 | 41.3 | 41.8 | 40.8 | 39.9 | 39.7 |
| 23. Net lending (+) or net borrowing (-) | 5.1  | 0.1  | 1.9  | 2.7  | 2.6  | 2.0  | 2.8  | 3.1  | 3.6  | 5.6  | 6.1  | 0.5  | -1.8 | -1.9 |



Table 9C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Luxembourg (EURO-LUF; annual percentage changes unless otherwise stated)

|  | 1991 | 1992 | 1993  | 1994  | 1995  | 1996  | 1997 | 1998  | 1999  | 2000  | 2001   | 2002   | 2003 | 2004 |
|--|------|------|-------|-------|-------|-------|------|-------|-------|-------|--------|--------|------|------|
| 1. Taxes on production and imports             | 9.7  | 7.6  | 21.6  | 7.0   | -2.1  | 6.2   | 12.9 | 10.1  | 17.3  | 15.5  | 0.1    | -2.1   | 2.7  | 6.6  |
| 2. Current taxes on income and wealth          | -0.4 | -0.6 | 24.9  | 10.9  | 9.1   | 7.8   | 7.9  | 3.7   | 5.5   | 11.6  | 3.9    | -2.9   | 0.1  | 4.6  |
| 3. Social contributions                        | 9.6  | 11.1 | 8.6   | 2.5   | 6.5   | 2.4   | 5.6  | 6.8   | 10.0  | 12.6  | 13.8   | 1.1    | 2.5  | 3.5  |
| 4. Of which actual social contributions        | 9.8  | 11.6 | 9.3   | 2.3   | 6.8   | 3.0   | 5.9  | 7.3   | 11.2  | 13.8  | 13.3   | 1.1    | 2.6  | 3.5  |
| 5. Other current revenue                       | 1.3  | 7.5  | -10.3 | 5.0   | 2.6   | 0.7   | 9.2  | 6.1   | 2.3   | 8.2   | 11.2   | 0.1    | 1.1  | 2.5  |
| 6. Total current revenue                       | 4.9  | 5.9  | 14.0  | 6.9   | 4.6   | 5.1   | 8.8  | 6.4   | 9.6   | 12.6  | 5.9    | -1.3   | 1.6  | 4.7  |
| 7. Government consumption expenditure          | 7.1  | 9.8  | 9.8   | 4.5   | 7.7   | 8.0   | 5.4  | 2.7   | 10.2  | 5.9   | 11.8   | 9.1    | 9.9  | 6.6  |
| 8. Of which compensation of employees          | 6.4  | 9.7  | 8.0   | 4.9   | 4.8   | 5.3   | 6.4  | 4.5   | 4.2   | 5.1   | 9.4    | 9.0    | 9.5  | 6.4  |
| 9. Collective consumption                      | 5.7  | 8.8  | 7.1   | 5.6   | 13.5  | 5.9   | 6.6  | 1.6   | 7.1   | 6.6   | 9.8    | 9.0    | 9.5  | 6.4  |
| 10. Social transfers in kind                   | 8.2  | 10.6 | 11.7  | 3.7   | 3.7   | 9.7   | 4.6  | 3.5   | 12.6  | 5.5   | 13.1   | 9.1    | 10.1 | 6.7  |
| 11. Social transfers other than in kind        | 16.0 | 8.1  | 13.1  | 7.2   | 9.8   | 3.9   | 6.3  | 4.4   | 8.2   | 6.9   | 10.2   | 9.1    | 3.9  | 2.8  |
| 12. Interest                                   | -5.3 | 1.2  | 14.2  | 18.3  | 0.2   | 4.9   | 7.6  | 16.2  | -6.2  | -2.8  | 6.1    | -7.4   | 9.0  | 28.0 |
| 13. Subsidies                                  | 15.4 | 9.6  | -0.6  | 17.2  | -30.4 | 18.9  | 0.3  | 7.5   | -8.1  | 19.4  | 7.5    | 6.5    | 5.5  | 2.2  |
| 14. Other current expenditure 1)               | 0.4  | -0.2 | 0.0   | -0.1  | -0.3  | 0.0   | 0.7  | -0.1  | 0.2   | 0.0   | -0.2   | 0.0    | -0.1 | -0.1 |
| 15. Total current expenditure                  | 12.2 | 8.2  | 10.5  | 6.5   | 4.8   | 6.7   | 7.9  | 4.0   | 8.8   | 7.5   | 9.5    | 8.2    | 6.6  | 4.6  |
| 16. Gross saving 1)                            | -3.1 | -0.8 | 1.5   | 0.1   | 0.0   | -0.6  | 0.2  | 0.6   | 0.3   | 1.7   | -1.0   | -3.8   | -2.1 | 0.0  |
| 17. Capital transfers received                 | 14.4 | 6.7  | 31.5  | -12.5 | 18.2  | -28.4 | 71.1 | -30.5 | 65.9  | -11.6 | 3.5    | 6.0    | 10.1 | 9.0  |
| 18. Total revenue                              | 4.9  | 5.8  | 14.3  | 6.7   | 4.7   | 4.9   | 9.1  | 6.5   | 9.4   | 12.5  | 5.8    | -4.3   | 2.5  | 5.2  |
| 19. Gross fixed capital formation              | 16.9 | 13.5 | 11.1  | -12.2 | 11.4  | 7.7   | 0.2  | 17.4  | 11.3  | 0.2   | 10.2   | 10.7   | 11.6 | 9.6  |
| 20. Other capital expenditure                  | 41.7 | 11.7 | -11.7 | 21.7  | -6.5  | -8.1  | 3.1  | 9.8   | -11.9 | 22.7  | -158.4 | -227.3 | -5.0 | -7.5 |
| 21. Total expenditure                          | 13.8 | 8.9  | 9.8   | 4.8   | 5.1   | 6.3   | 7.0  | 5.6   | 8.1   | 7.0   | 5.0    | 8.7    | 8.1  | 5.5  |
| 22. Tax burden                                 | 6.0  | 5.5  | 18.5  | 6.9   | 5.1   | 5.5   | 9.0  | 6.3   | 10.7  | 13.3  | 4.8    | -1.5   | 1.7  | 4.9  |
| 23. Net lending (+) or net borrowing (-)<br>1) | -3.7 | -1.3 | 1.9   | 0.8   | -0.1  | -0.6  | 0.8  | 0.2   | 0.5   | 2.1   | 0.4    | -5.5   | -2.3 | -0.1 |

1) Changes in GDP ratios.

Table 9D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Luxembourg

|   | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | -5.1 | -0.1 | -1.9 | -2.7 | -2.6 | -2.0 | -2.8 | -3.1 | -3.6 | -5.6 | -6.1 | -0.5 | 1.8  | 1.9  |
| 2. Interest payments (% of GDP)                   | 0.4  | 0.3  | 0.3  | 0.4  | 0.4  | 0.4  | 0.3  | 0.4  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  |
| 3. Implicit interest rate 2)                      | :    | 8.9  | 7.7  | 6.9  | 6.8  | 6.6  | 6.1  | 6.5  | 5.3  | 5.0  | 5.1  | 4.6  | 6.0  | 8.8  |
| 4. Nominal GDP growth rate                        | 8.0  | 5.6  | 10.4 | 7.5  | 3.8  | 5.4  | 11.2 | 9.8  | 9.3  | 12.0 | 3.3  | 1.0  | 4.0  | 5.4  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | -5.1 | -0.1 | -1.9 | -2.7 | -2.6 | -2.0 | -2.8 | -3.1 | -3.6 | -5.6 | -6.1 | -0.5 | 1.8  | 1.9  |
| 6. Contribution of nominal GDP growth             | :    | -0.2 | -0.4 | -0.4 | -0.2 | -0.3 | -0.6 | -0.5 | -0.5 | -0.6 | -0.2 | -0.1 | -0.2 | -0.2 |
| 7. Stock-flow adjustment 3)                       | :    | 1.2  | 3.3  | 2.8  | 3.1  | 2.8  | 3.3  | 3.8  | 3.8  | 5.9  | 6.3  | -0.4 | -2.3 | -0.2 |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | -5.5 | -0.4 | -2.3 | -3.1 | -3.0 | -2.3 | -3.1 | -3.4 | -3.9 | -5.9 | -6.4 | -0.8 | 1.5  | 1.6  |
| 9. Snow-ball effect                               | :    | 0.1  | -0.1 | 0.0  | 0.2  | 0.1  | -0.3 | -0.2 | -0.2 | -0.4 | 0.1  | 0.2  | 0.1  | 0.1  |
| 10. Stock-flow adjustment 3)                      | :    | 1.2  | 3.3  | 2.8  | 3.1  | 2.8  | 3.3  | 3.8  | 3.8  | 5.9  | 6.3  | -0.4 | -2.3 | -0.2 |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 0.9  | 0.9  | -0.3 | 0.3  | 0.5  | -0.1 | 0.2  | -0.3 | -0.4 | 0.0  | -1.0 | -0.7 | 1.5  |
| 12. Level of gross debt (end of year)             | 4.4  | 4.7  | 5.7  | 5.4  | 5.6  | 6.2  | 6.1  | 6.3  | 6.0  | 5.6  | 5.6  | 4.6  | 3.9  | 5.4  |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 10A

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## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Netherlands

(Mrd EURO-NLG)

|  | 1990  | 1992  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 25.1  | 27.8  | 30.5  | 30.9  | 32.5  | 35.2  | 38.2  | 41.0  | 45.7  | 48.8  | 54.2  | 56.3  | 58.6  | 61.5  |
| 2. Current taxes on income and wealth    | 36.6  | 40.9  | 44.3  | 38.5  | 37.5  | 40.6  | 41.5  | 43.1  | 45.5  | 48.6  | 51.3  | 54.7  | 56.9  | 59.8  |
| 3. Social contributions                  | 40.2  | 47.4  | 48.5  | 53.3  | 52.0  | 52.3  | 55.4  | 58.2  | 64.0  | 68.8  | 65.6  | 65.4  | 68.7  | 71.6  |
| 4. Of which actual social contributions  | 36.9  | 44.1  | 45.1  | 49.9  | 48.4  | 48.7  | 51.7  | 54.3  | 59.9  | 64.5  | 61.1  | 61.0  | 64.0  | 66.9  |
| 5. Other current revenue                 | 17.4  | 19.2  | 19.1  | 18.3  | 18.0  | 18.3  | 18.2  | 17.8  | 17.6  | 19.3  | 22.5  | 23.3  | 21.9  | 22.1  |
| 6. Total current revenue                 | 119.3 | 135.3 | 142.3 | 141.0 | 140.0 | 146.5 | 153.3 | 160.0 | 172.8 | 185.4 | 193.5 | 199.7 | 206.0 | 215.1 |
| 7. Government consumption expenditure    | 57.1  | 64.8  | 67.5  | 69.6  | 72.6  | 72.9  | 76.4  | 80.4  | 85.5  | 91.2  | 99.5  | 106.6 | 110.8 | 114.5 |
| 8. Of which compensation of employees    | 26.7  | 29.5  | 30.7  | 31.4  | 32.6  | 32.8  | 34.1  | 35.9  | 38.1  | 40.3  | 43.4  | 46.5  | 48.3  | 50.0  |
| 9. Collective consumption                | 28.9  | 31.5  | 32.6  | 33.4  | 34.9  | 35.5  | 36.6  | 38.3  | 40.6  | 42.7  | 46.7  | 49.4  | 51.1  | 53.1  |
| 10. Social transfers in kind             | 28.2  | 33.3  | 34.8  | 36.2  | 37.7  | 37.4  | 39.8  | 42.1  | 44.9  | 48.4  | 52.8  | 57.1  | 59.7  | 61.5  |
| 11. Social transfers other than in kind  | 44.4  | 47.6  | 48.7  | 47.4  | 46.3  | 46.5  | 46.3  | 46.2  | 46.7  | 47.6  | 49.8  | 52.1  | 55.9  | 57.9  |
| 12. Interest                             | 14.3  | 16.8  | 17.0  | 16.6  | 17.8  | 17.6  | 17.3  | 17.2  | 16.8  | 15.7  | 14.9  | 14.5  | 13.7  | 14.7  |
| 13. Subsidies                            | 5.5   | 6.2   | 5.8   | 5.6   | 3.2   | 3.7   | 5.0   | 5.2   | 5.9   | 5.9   | 6.5   | 6.7   | 6.3   | 6.4   |
| 14. Other current expenditure            | 1.9   | 2.6   | 3.1   | 3.3   | 3.3   | 3.8   | 4.2   | 4.7   | 5.2   | 6.7   | 7.1   | 7.4   | 8.1   | 8.4   |
| 15. Total current expenditure            | 123.2 | 138.1 | 141.9 | 142.5 | 143.3 | 144.5 | 149.1 | 153.7 | 160.1 | 167.1 | 177.7 | 187.3 | 194.7 | 201.9 |
| 16. Gross saving                         | -3.9  | -2.7  | 0.4   | -1.5  | -3.3  | 1.9   | 4.2   | 6.3   | 12.7  | 18.3  | 15.8  | 12.5  | 11.3  | 13.2  |
| 17. Capital transfers received           | 0.7   | 0.9   | 1.0   | 1.1   | 1.0   | 1.8   | 1.2   | 1.3   | 1.6   | 1.8   | 1.8   | 1.9   | 2.0   | 2.1   |
| 18. Total revenue                        | 120.4 | 137.5 | 145.3 | 144.0 | 142.9 | 150.6 | 157.2 | 164.5 | 178.0 | 191.0 | 199.7 | 206.4 | 212.8 | 221.9 |
| 19. Gross fixed capital formation        | 7.3   | 8.4   | 8.2   | 8.5   | 9.0   | 9.9   | 9.7   | 10.4  | 11.2  | 12.8  | 14.5  | 15.4  | 16.2  | 17.1  |
| 20. Other capital expenditure            | 2.4   | 1.0   | 0.9   | 1.1   | 1.3   | -0.4  | -0.5  | 0.0   | 0.7   | -1.4  | 2.5   | 2.5   | 2.5   | 2.5   |
| 21. Total expenditure                    | 133.4 | 148.7 | 153.1 | 154.0 | 155.4 | 156.4 | 161.0 | 167.2 | 175.6 | 182.2 | 199.1 | 209.8 | 218.2 | 226.3 |
| 22. Tax burden                           | 102.0 | 116.6 | 123.7 | 123.2 | 122.6 | 128.6 | 135.8 | 142.9 | 155.8 | 166.9 | 171.6 | 177.0 | 184.5 | 193.2 |
| 23. Net lending (+) or net borrowing (-) | -12.9 | -11.2 | -7.8  | -9.9  | -12.5 | -5.7  | -3.7  | -2.7  | 2.5   | 8.7   | 0.6   | -3.4  | -5.4  | -4.4  |

Table 10B

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## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Netherlands (percent of GDP at market prices)

|  | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 10.3 | 10.4 | 11.1 | 10.7 | 10.7 | 11.2 | 11.4 | 11.6 | 12.2 | 12.1 | 12.6 | 12.6 | 12.6 | 12.7 |
| 2. Current taxes on income and wealth    | 15.0 | 15.3 | 16.2 | 13.4 | 12.4 | 12.9 | 12.4 | 12.2 | 12.2 | 12.1 | 11.9 | 12.3 | 12.3 | 12.3 |
| 3. Social contributions                  | 16.5 | 17.8 | 17.7 | 18.5 | 17.2 | 16.6 | 16.6 | 16.4 | 17.1 | 17.1 | 15.3 | 14.7 | 14.8 | 14.8 |
| 4. Of which actual social contributions  | 15.2 | 16.5 | 16.4 | 17.3 | 16.0 | 15.5 | 15.5 | 15.3 | 16.0 | 16.0 | 14.2 | 13.7 | 13.8 | 13.8 |
| 5. Other current revenue                 | 7.2  | 7.2  | 7.0  | 6.4  | 6.0  | 5.8  | 5.5  | 5.0  | 4.7  | 4.8  | 5.2  | 5.2  | 4.7  | 4.6  |
| 6. Total current revenue                 | 49.0 | 50.7 | 51.9 | 49.0 | 46.3 | 46.5 | 45.9 | 45.2 | 46.2 | 46.0 | 45.1 | 44.8 | 44.4 | 44.4 |
| 7. Government consumption expenditure    | 23.5 | 24.3 | 24.6 | 24.2 | 24.0 | 23.1 | 22.9 | 22.7 | 22.9 | 22.6 | 23.2 | 23.9 | 23.9 | 23.6 |
| 8. Of which compensation of employees    | 11.0 | 11.0 | 11.2 | 10.9 | 10.8 | 10.4 | 10.2 | 10.1 | 10.2 | 10.0 | 10.1 | 10.4 | 10.4 | 10.3 |
| 9. Collective consumption                | 11.9 | 11.8 | 11.9 | 11.6 | 11.6 | 11.3 | 11.0 | 10.8 | 10.9 | 10.6 | 10.9 | 11.1 | 11.0 | 11.0 |
| 10. Social transfers in kind             | 11.6 | 12.5 | 12.7 | 12.6 | 12.5 | 11.9 | 11.9 | 11.9 | 12.0 | 12.0 | 12.3 | 12.8 | 12.9 | 12.7 |
| 11. Social transfers other than in kind  | 18.3 | 17.8 | 17.8 | 16.5 | 15.3 | 14.8 | 13.9 | 13.0 | 12.5 | 11.8 | 11.6 | 11.7 | 12.0 | 11.9 |
| 12. Interest                             | 5.9  | 6.3  | 6.2  | 5.8  | 5.9  | 5.6  | 5.2  | 4.8  | 4.5  | 3.9  | 3.5  | 3.3  | 3.0  | 3.0  |
| 13. Subsidies                            | 2.3  | 2.3  | 2.1  | 1.9  | 1.1  | 1.2  | 1.5  | 1.5  | 1.6  | 1.5  | 1.5  | 1.5  | 1.4  | 1.3  |
| 14. Other current expenditure            | 0.8  | 1.0  | 1.1  | 1.1  | 1.1  | 1.2  | 1.2  | 1.3  | 1.4  | 1.7  | 1.6  | 1.6  | 1.7  | 1.7  |
| 15. Total current expenditure            | 50.6 | 51.8 | 51.8 | 49.5 | 47.4 | 45.9 | 44.7 | 43.4 | 42.8 | 41.5 | 41.4 | 42.0 | 42.0 | 41.6 |
| 16. Gross saving                         | -1.6 | -1.0 | 0.1  | -0.5 | -1.1 | 0.6  | 1.3  | 1.8  | 3.4  | 4.6  | 3.7  | 2.8  | 2.4  | 2.7  |
| 17. Capital transfers received           | 0.3  | 0.3  | 0.4  | 0.4  | 0.3  | 0.6  | 0.4  | 0.4  | 0.4  | 0.5  | 0.4  | 0.4  | 0.4  | 0.4  |
| 18. Total revenue                        | 49.5 | 51.5 | 53.0 | 50.1 | 47.3 | 47.8 | 47.1 | 46.4 | 47.6 | 47.4 | 46.5 | 46.2 | 45.9 | 45.8 |
| 19. Gross fixed capital formation        | 3.0  | 3.1  | 3.0  | 2.9  | 3.0  | 3.1  | 2.9  | 2.9  | 3.0  | 3.2  | 3.4  | 3.4  | 3.5  | 3.5  |
| 20. Other capital expenditure            | 1.0  | 0.4  | 0.3  | 0.4  | 0.4  | -0.1 | -0.2 | 0.0  | 0.2  | -0.3 | 0.6  | 0.6  | 0.5  | 0.5  |
| 21. Total expenditure                    | 54.8 | 55.7 | 55.8 | 53.5 | 51.4 | 49.6 | 48.2 | 47.2 | 46.9 | 45.3 | 46.4 | 47.0 | 47.1 | 46.7 |
| 22. Tax burden                           | 41.9 | 43.7 | 45.1 | 42.8 | 40.6 | 40.8 | 40.7 | 40.3 | 41.7 | 41.5 | 40.0 | 39.7 | 39.8 | 39.8 |
| 23. Net lending (+) or net borrowing (-) | -5.3 | -4.2 | -2.8 | -3.5 | -4.2 | -1.8 | -1.1 | -0.8 | 0.7  | 2.2  | 0.1  | -0.8 | -1.2 | -0.9 |

Table 10C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Netherlands

(EURO-NLG; annual percentage changes unless otherwise stated)

|  | 1990  | 1992  | 1993 | 1994  | 1995  | 1996   | 1997  | 1998   | 1999   | 2000   | 2001   | 2002 | 2003 | 2004 |
|--|-------|-------|------|-------|-------|--------|-------|--------|--------|--------|--------|------|------|------|
| 1. Taxes on production and imports             | 6.7   | 4.2   | 9.6  | 1.3   | 5.2   | 8.5    | 8.4   | 7.4    | 11.4   | 6.9    | 11.2   | 3.8  | 4.0  | 4.9  |
| 2. Current taxes on income and wealth          | 18.6  | -2.3  | 8.4  | -13.1 | -2.6  | 8.4    | 2.1   | 3.9    | 5.6    | 6.7    | 5.5    | 6.8  | 4.0  | 5.1  |
| 3. Social contributions                        | -3.8  | 7.2   | 2.2  | 10.0  | -2.5  | 0.6    | 5.9   | 4.9    | 10.1   | 7.4    | -4.6   | -0.2 | 4.9  | 4.3  |
| 4. Of which actual social contributions        | -4.6  | 7.6   | 2.2  | 10.7  | -2.9  | 0.6    | 6.0   | 5.0    | 10.5   | 7.5    | -5.2   | -0.2 | 5.0  | 4.4  |
| 5. Other current revenue                       | 7.6   | -0.8  | -0.7 | -4.2  | -1.6  | 1.6    | -0.2  | -2.4   | -1.0   | 9.3    | 16.5   | 3.6  | -5.9 | 1.1  |
| 6. Total current revenue                       | 6.2   | 2.4   | 5.2  | -1.0  | -0.7  | 4.7    | 4.7   | 4.4    | 8.0    | 7.3    | 4.4    | 3.2  | 3.2  | 4.4  |
| 7. Government consumption expenditure          | 4.8   | 6.6   | 4.1  | 3.2   | 4.4   | 0.3    | 4.9   | 5.3    | 6.3    | 6.6    | 9.1    | 7.2  | 3.9  | 3.4  |
| 8. Of which compensation of employees          | 3.5   | 6.1   | 4.2  | 2.2   | 3.9   | 0.7    | 4.0   | 5.1    | 6.1    | 5.8    | 7.7    | 7.2  | 3.9  | 3.4  |
| 9. Collective consumption                      | 4.7   | 3.8   | 3.5  | 2.3   | 4.7   | 1.6    | 3.2   | 4.7    | 6.0    | 5.3    | 9.2    | 6.0  | 3.4  | 3.8  |
| 10. Social transfers in kind                   | 4.9   | 9.5   | 4.6  | 4.0   | 4.1   | -0.8   | 6.5   | 5.8    | 6.7    | 7.9    | 9.0    | 8.2  | 4.4  | 3.0  |
| 11. Social transfers other than in kind        | 12.5  | 3.9   | 2.4  | -2.6  | -2.3  | 0.5    | -0.6  | -0.1   | 1.0    | 1.9    | 4.7    | 4.6  | 7.2  | 3.7  |
| 12. Interest                                   | 6.7   | 7.5   | 1.1  | -1.9  | 6.8   | -1.2   | -1.6  | -0.7   | -2.2   | -6.5   | -4.9   | -2.7 | -5.5 | 7.3  |
| 13. Subsidies                                  | 4.1   | 7.7   | -7.4 | -2.6  | -42.1 | 15.4   | 32.6  | 4.5    | 13.5   | 0.5    | 9.0    | 3.2  | -5.7 | 1.2  |
| 14. Other current expenditure 1)               | -0.1  | 0.1   | 0.1  | 0.0   | 0.0   | 0.1    | 0.0   | 0.1    | 0.1    | 0.3    | 0.0    | 0.0  | 0.1  | 0.0  |
| 15. Total current expenditure                  | 7.5   | 5.9   | 2.8  | 0.4   | 0.5   | 0.9    | 3.1   | 3.1    | 4.1    | 4.4    | 6.4    | 5.4  | 4.0  | 3.7  |
| 16. Gross saving 1)                            | -0.6  | -1.7  | 1.2  | -0.7  | -0.6  | 1.7    | 0.7   | 0.5    | 1.6    | 1.1    | -0.9   | -0.9 | -0.4 | 0.3  |
| 17. Capital transfers received                 | -2.8  | -1.9  | 9.9  | 18.8  | -10.8 | 71.6   | -32.7 | 14.0   | 18.5   | 13.3   | -1.4   | 7.2  | 3.9  | 3.4  |
| 18. Total revenue                              | 6.2   | 2.8   | 5.7  | -0.9  | -0.8  | 5.4    | 4.4   | 4.6    | 8.2    | 7.3    | 4.6    | 3.4  | 3.1  | 4.3  |
| 19. Gross fixed capital formation              | 6.6   | 9.2   | -1.9 | 2.9   | 5.7   | 10.1   | -2.0  | 7.3    | 7.8    | 14.1   | 13.3   | 6.2  | 5.8  | 5.3  |
| 20. Other capital expenditure                  | -20.7 | -46.3 | -8.0 | 21.0  | 20.6  | -133.6 | 24.0  | -105.9 | 2034.4 | -297.7 | -287.8 | -3.0 | 1.1  | 1.3  |
| 21. Total expenditure                          | 6.8   | 5.7   | 2.9  | 0.6   | 0.9   | 0.6    | 2.9   | 3.9    | 5.0    | 3.8    | 9.3    | 5.4  | 4.0  | 3.7  |
| 22. Tax burden                                 | 5.7   | 2.8   | 6.0  | -0.4  | -0.5  | 4.9    | 5.5   | 5.3    | 9.0    | 7.1    | 2.8    | 3.2  | 4.2  | 4.7  |
| 23. Net lending (+) or net borrowing (-)<br>1) | -0.3  | -1.5  | 1.4  | -0.6  | -0.7  | 2.3    | 0.7   | 0.3    | 1.4    | 1.5    | -2.0   | -0.9 | -0.4 | 0.3  |

1) Changes in GDP ratios.

Table 10D

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## Contributions to the change in the general government gross debt ratio, ESA 1995

## Netherlands

|   | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | 5.3  | 4.2  | 2.8  | 3.5  | 4.2  | 1.8  | 1.1  | 0.8  | -0.7 | -2.2 | -0.1 | 0.8  | 1.2  | 0.9  |
| 2. Interest payments (% of GDP)                   | 5.9  | 6.3  | 6.2  | 5.8  | 5.9  | 5.6  | 5.2  | 4.8  | 4.5  | 3.9  | 3.5  | 3.3  | 3.0  | 3.0  |
| 3. Implicit interest rate 2)                      | :    | 8.5  | 8.2  | 7.7  | 8.1  | 7.5  | 7.3  | 7.4  | 7.1  | 6.7  | 6.7  | 6.4  | 6.0  | 6.3  |
| 4. Nominal GDP growth rate                        | 6.4  | 4.1  | 2.7  | 5.0  | 5.0  | 4.2  | 5.9  | 6.1  | 5.6  | 7.6  | 6.6  | 4.0  | 3.9  | 4.6  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | 5.3  | 4.2  | 2.8  | 3.5  | 4.2  | 1.8  | 1.1  | 0.8  | -0.7 | -2.2 | -0.1 | 0.8  | 1.2  | 0.9  |
| 6. Contribution of nominal GDP growth             | :    | -3.0 | -2.1 | -3.8 | -3.7 | -3.1 | -4.2 | -4.0 | -3.5 | -4.5 | -3.5 | -2.0 | -1.9 | -2.2 |
| 7. Stock-flow adjustment 3)                       | :    | -0.3 | 0.5  | -2.4 | 0.4  | -0.7 | -2.2 | 0.1  | 0.5  | -0.7 | 0.6  | -0.5 | -0.2 | 0.0  |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | -0.5 | -2.1 | -3.4 | -2.3 | -1.7 | -3.8 | -4.1 | -4.1 | -5.1 | -6.1 | -3.6 | -2.5 | -1.8 | -2.1 |
| 9. Snow-ball effect                               | :    | 3.3  | 4.1  | 2.0  | 2.2  | 2.4  | 1.0  | 0.8  | 0.9  | -0.6 | 0.0  | 1.2  | 1.1  | 0.9  |
| 10. Stock-flow adjustment 3)                      | :    | -0.3 | 0.5  | -2.4 | 0.4  | -0.7 | -2.2 | 0.1  | 0.5  | -0.7 | 0.6  | -0.5 | -0.2 | 0.0  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 0.9  | 1.2  | -2.7 | 0.9  | -2.0 | -5.3 | -3.2 | -3.7 | -7.3 | -3.0 | -1.7 | -0.9 | -1.3 |
| 12. Level of gross debt (end of year)             | 77.0 | 77.8 | 79.0 | 76.3 | 77.2 | 75.2 | 69.9 | 66.8 | 63.1 | 55.8 | 52.8 | 51.0 | 50.1 | 48.8 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 11A

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## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Austria

(Mrd EURO-ATS)

|  | 1980 | 1985 | 1990 | 1994 | 1995 | 1996  | 1997 | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|------|------|------|------|------|-------|------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 11.8 | 16.3 | 20.8 | 25.7 | 24.5 | 25.8  | 27.1 | 28.3  | 29.5  | 30.2  | 31.1  | 31.5  | 32.4  | 33.5  |
| 2. Current taxes on income and wealth    | 8.9  | 12.7 | 15.6 | 18.7 | 20.7 | 23.3  | 24.6 | 26.0  | 26.3  | 27.4  | 32.1  | 30.4  | 32.0  | 33.7  |
| 3. Social contributions                  | 11.0 | 15.8 | 20.8 | 28.6 | 30.0 | 31.1  | 31.7 | 32.8  | 33.9  | 35.0  | 36.0  | 36.9  | 37.8  | 38.7  |
| 4. Of which actual social contributions  | 9.5  | 13.6 | 17.9 | 24.9 | 26.2 | 27.2  | 27.9 | 28.9  | 29.9  | 30.8  | 31.7  | 32.4  | 33.2  | 33.9  |
| 5. Other current revenue                 | 3.9  | 5.5  | 7.7  | 9.4  | 9.9  | 9.3   | 7.0  | 6.7   | 6.7   | 7.0   | 8.5   | 9.1   | 9.1   | 9.1   |
| 6. Total current revenue                 | 35.5 | 50.4 | 64.9 | 82.4 | 85.1 | 89.5  | 90.4 | 93.8  | 96.6  | 99.7  | 107.7 | 107.9 | 111.4 | 115.0 |
| 7. Government consumption expenditure    | 13.8 | 19.8 | 25.3 | 33.9 | 35.2 | 36.1  | 35.9 | 37.2  | 39.0  | 39.8  | 40.5  | 41.1  | 42.4  | 43.6  |
| 8. Of which compensation of employees    | 8.6  | 12.4 | 15.9 | 21.0 | 21.8 | 22.0  | 21.0 | 21.6  | 22.4  | 22.9  | 21.6  | 22.0  | 22.9  | 23.7  |
| 9. Collective consumption                | 5.8  | 8.3  | 10.1 | 12.9 | 13.9 | 14.3  | 14.3 | 14.9  | 15.5  | 15.6  | 16.0  | 16.3  | 17.0  | 17.6  |
| 10. Social transfers in kind             | 8.0  | 11.5 | 15.2 | 21.0 | 21.3 | 21.8  | 21.6 | 22.4  | 23.5  | 24.2  | 24.5  | 24.8  | 25.4  | 26.1  |
| 11. Social transfers other than in kind  | 12.5 | 18.4 | 23.8 | 32.4 | 33.6 | 34.6  | 34.6 | 35.3  | 36.8  | 38.3  | 39.4  | 41.2  | 42.8  | 44.4  |
| 12. Interest                             | 1.8  | 3.5  | 5.4  | 6.7  | 7.6  | 7.8   | 7.3  | 7.2   | 7.0   | 7.2   | 7.2   | 8.3   | 8.4   | 8.5   |
| 13. Subsidies                            | 2.4  | 3.2  | 4.1  | 4.8  | 5.0  | 4.7   | 4.7  | 5.3   | 5.1   | 5.0   | 5.5   | 6.1   | 6.3   | 6.5   |
| 14. Other current expenditure            | 1.6  | 2.3  | 3.0  | 4.4  | 4.3  | 4.7   | 4.6  | 5.2   | 5.5   | 5.4   | 6.4   | 6.7   | 6.9   | 7.2   |
| 15. Total current expenditure            | 32.1 | 47.2 | 61.7 | 82.3 | 85.8 | 88.0  | 87.1 | 90.1  | 93.4  | 95.7  | 99.1  | 103.5 | 106.9 | 110.2 |
| 16. Gross saving                         | 3.4  | 3.2  | 3.2  | 0.2  | -0.7 | 1.5   | 3.3  | 3.6   | 3.2   | 4.0   | 8.6   | 4.4   | 4.5   | 4.8   |
| 17. Capital transfers received           | 0.1  | 0.2  | 0.2  | 0.2  | 0.4  | 0.3   | 0.5  | 0.2   | 0.5   | 0.4   | 0.4   | 0.4   | 0.4   | 0.4   |
| 18. Total revenue                        | 37.1 | 52.5 | 67.6 | 86.7 | 89.6 | 94.0  | 95.1 | 98.6  | 101.8 | 104.8 | 110.2 | 110.3 | 113.5 | 116.6 |
| 19. Gross fixed capital formation        | 3.2  | 3.5  | 4.1  | 5.5  | 5.3  | 5.1   | 3.6  | 3.5   | 3.4   | 3.2   | 2.6   | 2.5   | 2.5   | 2.5   |
| 20. Other capital expenditure            | 1.5  | 2.6  | 2.5  | 3.2  | 3.5  | 3.9   | 3.9  | 4.8   | 4.7   | 4.3   | 6.1   | 6.1   | 6.0   | 6.1   |
| 21. Total expenditure                    | 38.3 | 55.3 | 70.9 | 94.9 | 98.7 | 101.1 | 98.7 | 103.1 | 106.3 | 107.9 | 109.9 | 114.2 | 117.1 | 119.9 |
| 22. Tax burden                           | 30.2 | 42.7 | 54.3 | 69.4 | 73.6 | 77.9  | 81.5 | 84.7  | 87.5  | 90.1  | 96.6  | 96.0  | 99.4  | 102.9 |
| 23. Net lending (+) or net borrowing (-) | -1.2 | -2.8 | -3.2 | -8.2 | -9.1 | -7.1  | -3.7 | -4.5  | -4.5  | -3.0  | 0.3   | -3.8  | -3.6  | -3.3  |

Table 11B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Austria

(percent of GDP at market prices)

|  | 1980 | 1985 | 1990 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 15.7 | 16.2 | 15.6 | 15.5 | 14.2 | 14.5 | 14.9 | 14.9 | 15.0 | 14.6 | 14.7 | 14.6 | 14.6 | 14.5 |
| 2. Current taxes on income and wealth    | 11.9 | 12.6 | 11.7 | 11.3 | 12.0 | 13.1 | 13.5 | 13.6 | 13.4 | 13.3 | 15.2 | 14.0 | 14.4 | 14.6 |
| 3. Social contributions                  | 14.7 | 15.6 | 15.6 | 17.3 | 17.4 | 17.5 | 17.4 | 17.2 | 17.2 | 16.9 | 17.0 | 17.0 | 17.0 | 16.8 |
| 4. Of which actual social contributions  | 12.7 | 13.5 | 13.4 | 15.1 | 15.2 | 15.3 | 15.3 | 15.2 | 15.2 | 14.9 | 15.0 | 15.0 | 14.9 | 14.7 |
| 5. Other current revenue                 | 5.2  | 5.5  | 5.8  | 5.7  | 5.7  | 5.2  | 3.8  | 3.5  | 3.4  | 3.4  | 4.0  | 4.2  | 4.1  | 3.9  |
| 6. Total current revenue                 | 47.5 | 50.0 | 48.6 | 49.8 | 49.4 | 50.3 | 49.5 | 49.2 | 49.0 | 48.1 | 50.8 | 49.8 | 50.0 | 49.9 |
| 7. Government consumption expenditure    | 18.5 | 19.6 | 18.9 | 20.5 | 20.4 | 20.3 | 19.7 | 19.5 | 19.8 | 19.2 | 19.1 | 19.0 | 19.0 | 18.9 |
| 8. Of which compensation of employees    | 11.6 | 12.3 | 11.9 | 12.7 | 12.6 | 12.4 | 11.5 | 11.3 | 11.4 | 11.1 | 10.2 | 10.2 | 10.3 | 10.3 |
| 9. Collective consumption                | 7.7  | 8.2  | 7.6  | 7.8  | 8.1  | 8.0  | 7.8  | 7.8  | 7.9  | 7.5  | 7.6  | 7.6  | 7.6  | 7.6  |
| 10. Social transfers in kind             | 10.8 | 11.4 | 11.4 | 12.7 | 12.4 | 12.3 | 11.9 | 11.7 | 11.9 | 11.7 | 11.6 | 11.5 | 11.4 | 11.3 |
| 11. Social transfers other than in kind  | 16.8 | 18.2 | 17.8 | 19.6 | 19.5 | 19.5 | 18.9 | 18.5 | 18.7 | 18.5 | 18.6 | 19.1 | 19.3 | 19.3 |
| 12. Interest                             | 2.4  | 3.5  | 4.1  | 4.1  | 4.4  | 4.4  | 4.0  | 3.8  | 3.5  | 3.5  | 3.4  | 3.8  | 3.8  | 3.7  |
| 13. Subsidies                            | 3.2  | 3.2  | 3.1  | 2.9  | 2.9  | 2.6  | 2.6  | 2.8  | 2.6  | 2.4  | 2.6  | 2.8  | 2.8  | 2.8  |
| 14. Other current expenditure            | 2.2  | 2.3  | 2.3  | 2.7  | 2.5  | 2.6  | 2.5  | 2.7  | 2.8  | 2.6  | 3.0  | 3.1  | 3.1  | 3.1  |
| 15. Total current expenditure            | 43.0 | 46.8 | 46.2 | 49.7 | 49.8 | 49.4 | 47.7 | 47.3 | 47.4 | 46.2 | 46.8 | 47.8 | 48.0 | 47.8 |
| 16. Gross saving                         | 4.5  | 3.2  | 2.4  | 0.1  | -0.4 | 0.9  | 1.8  | 1.9  | 1.6  | 1.9  | 4.1  | 2.0  | 2.0  | 2.1  |
| 17. Capital transfers received           | 0.1  | 0.2  | 0.1  | 0.1  | 0.2  | 0.2  | 0.3  | 0.1  | 0.3  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  |
| 18. Total revenue                        | 49.6 | 52.1 | 50.6 | 52.4 | 52.0 | 52.8 | 52.1 | 51.7 | 51.6 | 50.6 | 52.0 | 51.0 | 51.0 | 50.6 |
| 19. Gross fixed capital formation        | 4.3  | 3.5  | 3.1  | 3.3  | 3.1  | 2.8  | 2.0  | 1.8  | 1.7  | 1.5  | 1.2  | 1.2  | 1.1  | 1.1  |
| 20. Other capital expenditure            | 2.0  | 2.6  | 1.9  | 1.9  | 2.0  | 2.2  | 2.1  | 2.5  | 2.4  | 2.1  | 2.9  | 2.8  | 2.7  | 2.6  |
| 21. Total expenditure                    | 51.3 | 54.9 | 53.1 | 57.4 | 57.3 | 56.8 | 54.1 | 54.1 | 53.9 | 52.1 | 51.9 | 52.8 | 52.6 | 52.0 |
| 22. Tax burden                           | 40.5 | 42.4 | 40.7 | 41.9 | 42.7 | 43.7 | 44.7 | 44.4 | 44.4 | 43.5 | 45.6 | 44.4 | 44.7 | 44.7 |
| 23. Net lending (+) or net borrowing (-) | -1.7 | -2.8 | -2.4 | -5.0 | -5.3 | -4.0 | -2.0 | -2.4 | -2.3 | -1.5 | 0.2  | -1.8 | -1.6 | -1.5 |



Table 11C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Austria

(EURO-ATS; annual percentage changes unless otherwise stated)

|  | 1980 | 1985 | 1990 | 1994 | 1995 | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|-------|-------|-------|-------|-------|-------|------|------|------|
| 1. Taxes on production and imports             | 7.7  | 4.6  | 6.1  | 4.8  | -4.5 | 5.2   | 5.1   | 4.4   | 4.4   | 2.3   | 2.9   | 1.4  | 2.8  | 3.2  |
| 2. Current taxes on income and wealth          | 8.9  | 11.7 | 14.1 | -7.3 | 10.7 | 13.0  | 5.5   | 5.4   | 1.5   | 4.2   | 17.1  | -5.4 | 5.5  | 5.2  |
| 3. Social contributions                        | 10.2 | 8.1  | 6.7  | 7.8  | 4.8  | 3.5   | 1.9   | 3.4   | 3.6   | 3.2   | 2.8   | 2.5  | 2.6  | 2.4  |
| 4. Of which actual social contributions        | 10.9 | 8.1  | 6.8  | 8.4  | 5.2  | 3.9   | 2.6   | 3.4   | 3.6   | 2.9   | 2.9   | 2.1  | 2.5  | 2.3  |
| 5. Other current revenue                       | 16.5 | 6.3  | 9.6  | 2.5  | 4.4  | -5.9  | -24.9 | -3.5  | 0.1   | 3.7   | 21.3  | 6.9  | 0.3  | 0.1  |
| 6. Total current revenue                       | 9.7  | 7.6  | 8.5  | 2.5  | 3.2  | 5.2   | 1.0   | 3.7   | 3.0   | 3.2   | 8.0   | 0.2  | 3.3  | 3.2  |
| 7. Government consumption expenditure          | 7.5  | 6.5  | 6.4  | 5.9  | 3.9  | 2.6   | -0.6  | 3.7   | 4.8   | 1.9   | 1.9   | 1.5  | 3.1  | 2.9  |
| 8. Of which compensation of employees          | 7.1  | 6.8  | 6.8  | 5.0  | 3.8  | 1.0   | -4.8  | 2.9   | 3.9   | 2.3   | -5.8  | 2.0  | 4.1  | 3.2  |
| 9. Collective consumption                      | 5.2  | 5.4  | 5.1  | 5.7  | 7.2  | 3.1   | -0.4  | 4.2   | 4.4   | 0.5   | 2.8   | 2.0  | 4.1  | 3.2  |
| 10. Social transfers in kind                   | 9.2  | 7.4  | 7.3  | 6.0  | 1.8  | 2.3   | -0.8  | 3.4   | 5.1   | 2.9   | 1.3   | 1.1  | 2.4  | 2.7  |
| 11. Social transfers other than in kind        | 6.7  | 7.7  | 7.1  | 6.0  | 3.9  | 3.0   | -0.2  | 2.1   | 4.4   | 4.0   | 2.9   | 4.6  | 3.9  | 3.6  |
| 12. Interest                                   | 16.0 | 11.0 | 10.9 | -1.0 | 12.5 | 3.3   | -6.4  | -2.4  | -2.8  | 4.0   | -1.1  | 15.4 | 1.3  | 1.3  |
| 13. Subsidies                                  | 11.6 | 10.7 | 4.9  | -9.9 | 3.8  | -6.2  | 0.0   | 12.6  | -3.9  | -1.1  | 10.6  | 10.9 | 3.2  | 2.2  |
| 14. Other current expenditure 1)               | 0.0  | 0.1  | -0.1 | 0.0  | -0.2 | 0.1   | -0.1  | 0.2   | 0.1   | -0.2  | 0.4   | 0.1  | 0.0  | 0.0  |
| 15. Total current expenditure                  | 7.9  | 7.7  | 6.8  | 4.2  | 4.3  | 2.6   | -1.1  | 3.5   | 3.6   | 2.5   | 3.5   | 4.4  | 3.3  | 3.1  |
| 16. Gross saving 1)                            | 0.8  | 0.0  | 0.7  | -0.8 | -0.5 | 1.3   | 1.0   | 0.1   | -0.3  | 0.3   | 2.2   | -2.0 | 0.0  | 0.1  |
| 17. Capital transfers received                 | 6.9  | -3.7 | -8.0 | 2.7  | 69.1 | -23.7 | 70.8  | -55.3 | 126.7 | -13.9 | -7.3  | 1.5  | 3.1  | 2.9  |
| 18. Total revenue                              | 9.5  | 7.5  | 8.5  | 2.9  | 3.4  | 4.9   | 1.1   | 3.7   | 3.3   | 2.9   | 5.1   | 0.1  | 2.9  | 2.7  |
| 19. Gross fixed capital formation              | 0.8  | 2.1  | 4.4  | 5.8  | -3.4 | -4.1  | -29.3 | -1.7  | -2.5  | -8.3  | -17.9 | -1.5 | -0.4 | -0.4 |
| 20. Other capital expenditure                  | 31.6 | 11.8 | 16.6 | 0.3  | 10.3 | 10.7  | 1.3   | 23.5  | -2.2  | -9.3  | 42.4  | -0.2 | -1.0 | 1.0  |
| 21. Total expenditure                          | 7.9  | 7.5  | 7.1  | 4.4  | 4.0  | 2.4   | -2.3  | 4.4   | 3.1   | 1.5   | 1.9   | 3.9  | 2.6  | 2.4  |
| 22. Tax burden                                 | 9.0  | 7.7  | 8.5  | 2.4  | 6.1  | 5.8   | 4.7   | 3.9   | 3.2   | 3.0   | 7.2   | -0.6 | 3.6  | 3.5  |
| 23. Net lending (+) or net borrowing (-)<br>1) | 0.7  | 0.0  | 0.7  | -0.7 | -0.3 | 1.3   | 2.0   | -0.4  | 0.1   | 0.8   | 1.6   | -1.9 | 0.1  | 0.2  |

1) Changes in GDP ratios.

Table 11D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Austria

|   | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | 2.4  | 2.0  | 4.2  | 5.0  | 5.3  | 4.0  | 2.0  | 2.4  | 2.3  | 1.5  | -0.2 | 1.8  | 1.6  | 1.5  |
| 2. Interest payments (% of GDP)                   | 4.1  | 4.3  | 4.3  | 4.1  | 4.4  | 4.4  | 4.0  | 3.8  | 3.5  | 3.5  | 3.4  | 3.8  | 3.8  | 3.7  |
| 3. Implicit interest rate 2)                      | :    | 7.9  | 7.8  | 6.9  | 7.1  | 6.6  | 6.0  | 6.1  | 5.7  | 5.7  | 5.5  | 6.2  | 6.1  | 6.0  |
| 4. Nominal GDP growth rate                        | 8.2  | 6.0  | 3.4  | 5.4  | 4.2  | 3.3  | 2.5  | 4.1  | 3.5  | 4.2  | 2.6  | 2.1  | 2.9  | 3.6  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | 2.4  | 2.0  | 4.2  | 5.0  | 5.3  | 4.0  | 2.0  | 2.4  | 2.3  | 1.5  | -0.2 | 1.8  | 1.6  | 1.5  |
| 6. Contribution of nominal GDP growth             | :    | -3.3 | -1.9 | -3.2 | -2.6 | -2.2 | -1.7 | -2.5 | -2.2 | -2.6 | -1.6 | -1.3 | -1.8 | -2.2 |
| 7. Stock-flow adjustment 3)                       | :    | 1.0  | 2.3  | 1.1  | 1.8  | -1.8 | -4.7 | -0.6 | 0.8  | -0.1 | 1.3  | 0.0  | 0.0  | 0.0  |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | -1.6 | -2.3 | -0.1 | 0.9  | 0.9  | -0.4 | -2.0 | -1.4 | -1.3 | -2.0 | -3.5 | -2.1 | -2.1 | -2.2 |
| 9. Snow-ball effect                               | :    | 1.0  | 2.5  | 0.9  | 1.8  | 2.2  | 2.3  | 1.2  | 1.3  | 0.9  | 1.8  | 2.5  | 2.0  | 1.5  |
| 10. Stock-flow adjustment 3)                      | :    | 1.0  | 2.3  | 1.1  | 1.8  | -1.8 | -4.7 | -0.6 | 0.8  | -0.1 | 1.3  | 0.0  | 0.0  | 0.0  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | -0.3 | 4.7  | 2.9  | 4.5  | -0.1 | -4.4 | -1.0 | 1.0  | -1.7 | -0.3 | 0.5  | -0.1 | -0.7 |
| 12. Level of gross debt (end of year)             | 57.2 | 57.2 | 61.8 | 64.7 | 69.2 | 69.1 | 64.7 | 63.7 | 64.7 | 63.0 | 62.7 | 63.2 | 63.0 | 62.3 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 12A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Portugal

(Mrd EURO-PTE)

|  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 11.33 | 12.19 | 12.99 | 14.48 | 16.12 | 16.74 | 17.66 | 19.24 | 20.74 | 21.70 |
| 2. Current taxes on income and wealth    | 7.65  | 8.63  | 9.37  | 9.91  | 11.00 | 11.96 | 12.07 | 12.12 | 12.57 | 13.07 |
| 3. Social contributions                  | 8.86  | 9.53  | 10.35 | 11.45 | 12.27 | 13.61 | 14.80 | 15.72 | 16.51 | 17.41 |
| 4. Of which actual social contributions  | 8.15  | 8.89  | 9.69  | 10.70 | 11.48 | 12.56 | 13.65 | 14.49 | 15.23 | 16.05 |
| 5. Other current revenue                 | 3.32  | 3.74  | 3.76  | 4.06  | 4.29  | 4.21  | 4.46  | 5.02  | 5.28  | 5.58  |
| 6. Total current revenue                 | 31.16 | 34.08 | 36.47 | 39.91 | 43.67 | 46.52 | 48.99 | 52.09 | 55.10 | 57.75 |
| 7. Government consumption expenditure    | 15.03 | 16.33 | 17.70 | 19.12 | 21.25 | 23.70 | 25.41 | 27.18 | 27.63 | 28.13 |
| 8. Of which compensation of employees    | 10.99 | 11.83 | 12.84 | 14.10 | 15.60 | 17.33 | 18.68 | 19.53 | 20.14 | 20.74 |
| 9. Collective consumption                | 6.14  | 6.27  | 7.21  | 7.70  | 8.51  | 9.49  | 10.18 | 10.88 | 11.06 | 11.27 |
| 10. Social transfers in kind             | 8.89  | 10.06 | 10.49 | 11.42 | 12.74 | 14.21 | 15.24 | 16.29 | 16.57 | 16.87 |
| 11. Social transfers other than in kind  | 9.52  | 10.22 | 10.86 | 11.85 | 12.84 | 14.28 | 15.36 | 16.44 | 17.59 | 18.65 |
| 12. Interest                             | 5.06  | 4.64  | 3.93  | 3.49  | 3.46  | 3.68  | 3.77  | 3.86  | 4.36  | 4.74  |
| 13. Subsidies                            | 1.09  | 1.28  | 1.15  | 1.48  | 1.82  | 1.24  | 1.66  | 2.34  | 2.49  | 2.61  |
| 14. Other current expenditure            | 1.33  | 1.66  | 1.85  | 2.11  | 2.37  | 2.77  | 2.69  | 2.80  | 2.85  | 2.91  |
| 15. Total current expenditure            | 32.02 | 34.13 | 35.51 | 38.06 | 41.74 | 45.66 | 48.90 | 52.62 | 54.92 | 57.04 |
| 16. Gross saving                         | -0.86 | -0.05 | 0.96  | 1.85  | 1.93  | 0.86  | 0.09  | -0.53 | 0.18  | 0.72  |
| 17. Capital transfers received           | 1.51  | 1.78  | 2.17  | 1.59  | 1.92  | 1.66  | 2.31  | 3.31  | 3.48  | 3.59  |
| 18. Total revenue                        | 32.79 | 36.07 | 38.89 | 41.94 | 46.31 | 48.85 | 51.72 | 56.02 | 59.23 | 62.01 |
| 19. Gross fixed capital formation        | 3.02  | 3.60  | 4.05  | 3.98  | 4.48  | 4.45  | 5.03  | 4.88  | 5.08  | 5.33  |
| 20. Other capital expenditure            | 1.25  | 1.57  | 1.85  | 2.06  | 1.94  | 1.43  | 2.46  | 2.38  | 2.47  | 2.60  |
| 21. Total expenditure                    | 36.40 | 39.51 | 41.66 | 44.54 | 48.88 | 52.20 | 56.81 | 60.50 | 63.12 | 65.64 |
| 22. Tax burden                           | 27.18 | 29.76 | 32.12 | 35.17 | 38.68 | 41.37 | 43.47 | 46.98 | 49.76 | 52.09 |
| 23. Net lending (+) or net borrowing (-) | -3.62 | -3.43 | -2.76 | -2.60 | -2.57 | -3.36 | -5.09 | -4.48 | -3.89 | -3.62 |

Table 12B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Portugal

(percent of GDP at market prices)

|  | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 14.0 | 14.1 | 14.0 | 14.3 | 15.0 | 14.6 | 14.4 | 14.8 | 15.4 | 15.4 |
| 2. Current taxes on income and wealth    | 9.5  | 10.0 | 10.1 | 9.8  | 10.2 | 10.4 | 9.8  | 9.3  | 9.3  | 9.3  |
| 3. Social contributions                  | 11.0 | 11.1 | 11.1 | 11.3 | 11.4 | 11.8 | 12.1 | 12.1 | 12.3 | 12.3 |
| 4. Of which actual social contributions  | 10.1 | 10.3 | 10.4 | 10.6 | 10.7 | 10.9 | 11.1 | 11.2 | 11.3 | 11.4 |
| 5. Other current revenue                 | 4.1  | 4.3  | 4.0  | 4.0  | 4.0  | 3.7  | 3.6  | 3.9  | 3.9  | 4.0  |
| 6. Total current revenue                 | 38.6 | 39.5 | 39.2 | 39.5 | 40.5 | 40.4 | 39.9 | 40.2 | 40.9 | 41.0 |
| 7. Government consumption expenditure    | 18.6 | 18.9 | 19.0 | 18.9 | 19.7 | 20.6 | 20.7 | 20.9 | 20.5 | 19.9 |
| 8. Of which compensation of employees    | 13.6 | 13.7 | 13.8 | 14.0 | 14.5 | 15.1 | 15.2 | 15.1 | 14.9 | 14.7 |
| 9. Collective consumption                | 7.6  | 7.3  | 7.8  | 7.6  | 7.9  | 8.2  | 8.3  | 8.4  | 8.2  | 8.0  |
| 10. Social transfers in kind             | 11.0 | 11.7 | 11.3 | 11.3 | 11.8 | 12.4 | 12.4 | 12.6 | 12.3 | 12.0 |
| 11. Social transfers other than in kind  | 11.8 | 11.8 | 11.7 | 11.7 | 11.9 | 12.4 | 12.5 | 12.7 | 13.0 | 13.2 |
| 12. Interest                             | 6.3  | 5.4  | 4.2  | 3.5  | 3.2  | 3.2  | 3.1  | 3.0  | 3.2  | 3.4  |
| 13. Subsidies                            | 1.3  | 1.5  | 1.2  | 1.5  | 1.7  | 1.1  | 1.4  | 1.8  | 1.8  | 1.9  |
| 14. Other current expenditure            | 1.6  | 1.9  | 2.0  | 2.1  | 2.2  | 2.4  | 2.2  | 2.2  | 2.1  | 2.1  |
| 15. Total current expenditure            | 39.6 | 39.6 | 38.2 | 37.7 | 38.7 | 39.7 | 39.9 | 40.6 | 40.7 | 40.4 |
| 16. Gross saving                         | -1.1 | -0.1 | 1.0  | 1.8  | 1.8  | 0.7  | 0.1  | -0.4 | 0.1  | 0.5  |
| 17. Capital transfers received           | 1.9  | 2.1  | 2.3  | 1.6  | 1.8  | 1.4  | 1.9  | 2.6  | 2.6  | 2.5  |
| 18. Total revenue                        | 40.6 | 41.8 | 41.8 | 41.6 | 43.0 | 42.5 | 42.1 | 43.2 | 43.9 | 44.0 |
| 19. Gross fixed capital formation        | 3.7  | 4.2  | 4.4  | 3.9  | 4.2  | 3.9  | 4.1  | 3.8  | 3.8  | 3.8  |
| 20. Other capital expenditure            | 1.5  | 1.8  | 2.0  | 2.0  | 1.8  | 1.2  | 2.0  | 1.8  | 1.8  | 1.8  |
| 21. Total expenditure                    | 45.0 | 45.8 | 44.8 | 44.1 | 45.4 | 45.4 | 46.3 | 46.6 | 46.8 | 46.5 |
| 22. Tax burden                           | 33.6 | 34.5 | 34.5 | 34.9 | 35.9 | 36.0 | 35.4 | 36.2 | 36.9 | 36.9 |
| 23. Net lending (+) or net borrowing (-) | -4.5 | -4.0 | -3.0 | -2.6 | -2.4 | -2.9 | -4.2 | -3.4 | -2.9 | -2.6 |

Table 12C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Portugal

(EURO-PTE; annual percentage changes unless otherwise stated)

|  | 1996 | 1997  | 1998  | 1999 | 2000  | 2001 | 2002 | 2003 | 2004 |
|--|------|-------|-------|------|-------|------|------|------|------|
| 1. Taxes on production and imports             | 7.6  | 6.6   | 11.4  | 11.3 | 3.9   | 5.4  | 9.0  | 7.8  | 4.6  |
| 2. Current taxes on income and wealth          | 12.8 | 8.6   | 5.8   | 10.9 | 8.7   | 0.9  | 0.4  | 3.8  | 4.0  |
| 3. Social contributions                        | 7.5  | 8.6   | 10.7  | 7.2  | 10.9  | 8.8  | 6.2  | 5.1  | 5.4  |
| 4. Of which actual social contributions        | 9.1  | 9.1   | 10.4  | 7.3  | 9.4   | 8.6  | 6.2  | 5.1  | 5.4  |
| 5. Other current revenue                       | 12.6 | 0.4   | 8.2   | 5.5  | -1.8  | 6.0  | 12.5 | 5.2  | 5.6  |
| 6. Total current revenue                       | 9.4  | 7.0   | 9.4   | 9.4  | 6.5   | 5.3  | 6.3  | 5.8  | 4.8  |
| 7. Government consumption expenditure          | 8.6  | 8.4   | 8.0   | 11.1 | 11.5  | 7.2  | 6.9  | 1.7  | 1.8  |
| 8. Of which compensation of employees          | 7.6  | 8.6   | 9.8   | 10.7 | 11.0  | 7.8  | 4.6  | 3.1  | 3.0  |
| 9. Collective consumption                      | 2.0  | 15.1  | 6.8   | 10.5 | 11.5  | 7.2  | 6.9  | 1.7  | 1.8  |
| 10. Social transfers in kind                   | 13.2 | 4.2   | 8.9   | 11.6 | 11.5  | 7.2  | 6.9  | 1.7  | 1.8  |
| 11. Social transfers other than in kind        | 7.4  | 6.3   | 9.1   | 8.3  | 11.2  | 7.6  | 7.0  | 7.0  | 6.0  |
| 12. Interest                                   | -8.3 | -15.1 | -11.3 | -0.8 | 6.2   | 2.5  | 2.4  | 13.0 | 8.6  |
| 13. Subsidies                                  | 18.3 | -10.3 | 28.5  | 22.9 | -32.0 | 34.5 | 40.9 | 6.0  | 5.0  |
| 14. Other current expenditure 1)               | 0.3  | 0.1   | 0.1   | 0.1  | 0.2   | -0.2 | 0.0  | 0.0  | -0.1 |
| 15. Total current expenditure                  | 6.6  | 4.0   | 7.2   | 9.7  | 9.4   | 7.1  | 7.6  | 4.4  | 3.8  |
| 16. Gross saving 1)                            | 1.0  | 1.1   | 0.8   | 0.0  | -1.0  | -0.7 | -0.5 | 0.5  | 0.4  |
| 17. Capital transfers received                 | 18.3 | 22.1  | -26.9 | 20.9 | -13.8 | 39.4 | 43.3 | 5.3  | 2.9  |
| 18. Total revenue                              | 10.0 | 7.8   | 7.8   | 10.4 | 5.5   | 5.9  | 8.3  | 5.7  | 4.7  |
| 19. Gross fixed capital formation              | 19.2 | 12.6  | -1.7  | 12.5 | -0.8  | 13.2 | -3.0 | 4.0  | 5.0  |
| 20. Other capital expenditure                  | 25.8 | 17.7  | 11.2  | -5.4 | -26.5 | 71.9 | -3.2 | 4.0  | 5.0  |
| 21. Total expenditure                          | 8.5  | 5.4   | 6.9   | 9.7  | 6.8   | 8.8  | 6.5  | 4.3  | 4.0  |
| 22. Tax burden                                 | 9.5  | 7.9   | 9.5   | 10.0 | 6.9   | 5.1  | 5.7  | 5.9  | 4.7  |
| 23. Net lending (+) or net borrowing (-)<br>1) | 0.5  | 1.0   | 0.4   | 0.2  | -0.5  | -1.2 | 0.7  | 0.6  | 0.3  |

1) Changes in GDP ratios.

Table 12D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Portugal

|   | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | :    | :    | :    | :    | 4.5  | 4.0  | 3.0  | 2.6  | 2.4  | 2.9  | 4.2  | 3.4  | 2.9  | 2.6  |
| 2. Interest payments (% of GDP)                   | :    | :    | :    | :    | 6.3  | 5.4  | 4.2  | 3.5  | 3.2  | 3.2  | 3.1  | 3.0  | 3.2  | 3.4  |
| 3. Implicit interest rate 2)                      | :    | :    | :    | :    | 10.9 | 8.9  | 7.3  | 6.3  | 6.2  | 6.3  | 6.1  | 5.7  | 5.8  | 6.0  |
| 4. Nominal GDP growth rate                        | 17.6 | 12.7 | 5.2  | 8.3  | 7.9  | 6.7  | 7.9  | 8.5  | 6.8  | 6.9  | 6.6  | 5.7  | 3.9  | 4.6  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | :    | :    | :    | :    | 4.5  | 4.0  | 3.0  | 2.6  | 2.4  | 2.9  | 4.2  | 3.4  | 2.9  | 2.6  |
| 6. Contribution of nominal GDP growth             | :    | -6.8 | -2.7 | -4.5 | -4.5 | -4.0 | -4.6 | -4.6 | -3.5 | -3.5 | -3.3 | -3.0 | -2.2 | -2.6 |
| 7. Stock-flow adjustment 3)                       | :    | :    | :    | :    | 2.2  | -1.3 | -2.2 | -2.1 | 0.6  | -0.5 | 1.4  | 1.5  | 0.0  | 0.0  |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | :    | :    | :    | :    | -1.8 | -1.4 | -1.3 | -0.9 | -0.8 | -0.3 | 1.1  | 0.5  | -0.4 | -0.8 |
| 9. Snow-ball effect                               | :    | :    | :    | :    | 1.7  | 1.3  | -0.4 | -1.2 | -0.3 | -0.3 | -0.2 | 0.0  | 1.1  | 0.8  |
| 10. Stock-flow adjustment 3)                      | :    | :    | :    | :    | 2.2  | -1.3 | -2.2 | -2.1 | 0.6  | -0.5 | 1.4  | 1.5  | 0.0  | 0.0  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | -6.3 | 4.7  | 3.0  | 2.2  | -1.4 | -3.8 | -4.1 | -0.5 | -1.1 | 2.2  | 2.0  | 0.7  | 0.0  |
| 12. Level of gross debt (end of year)             | 58.3 | 54.4 | 59.1 | 62.1 | 64.3 | 62.9 | 59.1 | 55.0 | 54.4 | 53.4 | 55.5 | 57.5 | 58.2 | 58.2 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 13A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Finland

(Mrd EURO-FIM)

|  | 1980  | 1985  | 1990  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 4.36  | 8.18  | 13.40 | 12.84 | 12.97 | 13.32 | 15.24 | 16.31 | 17.05 | 17.68 | 17.95 | 18.29 | 18.83 | 19.43 |
| 2. Current taxes on income and wealth    | 4.69  | 9.43  | 15.43 | 15.13 | 16.50 | 18.67 | 19.66 | 21.83 | 22.53 | 27.75 | 26.35 | 27.01 | 27.64 | 28.58 |
| 3. Social contributions                  | 3.58  | 6.49  | 11.33 | 13.92 | 14.11 | 14.05 | 14.35 | 15.10 | 15.84 | 16.00 | 17.01 | 17.22 | 17.50 | 18.15 |
| 4. Of which actual social contributions  | 3.06  | 5.50  | 10.64 | 13.71 | 13.89 | 13.83 | 14.13 | 14.99 | 15.77 | 15.97 | 17.01 | 17.22 | 17.50 | 18.15 |
| 5. Other current revenue                 | 1.43  | 3.14  | 5.48  | 5.86  | 6.91  | 6.63  | 6.70  | 6.82  | 6.58  | 8.24  | 9.02  | 9.00  | 9.23  | 9.80  |
| 6. Total current revenue                 | 14.06 | 27.24 | 45.64 | 47.76 | 50.49 | 52.67 | 55.94 | 60.06 | 62.00 | 69.68 | 70.32 | 71.52 | 73.20 | 75.96 |
| 7. Government consumption expenditure    | 6.13  | 11.71 | 19.04 | 20.54 | 21.68 | 22.81 | 23.99 | 25.13 | 26.12 | 27.02 | 28.59 | 29.99 | 31.41 | 32.81 |
| 8. Of which compensation of employees    | 4.26  | 8.36  | 13.33 | 13.94 | 14.59 | 15.33 | 15.63 | 16.13 | 16.54 | 17.17 | 17.99 | 18.89 | 19.87 | 20.92 |
| 9. Collective consumption                | 2.36  | 4.24  | 6.55  | 7.74  | 7.88  | 8.25  | 8.96  | 9.39  | 9.79  | 9.98  | 10.29 | 10.76 | 11.24 | 11.73 |
| 10. Social transfers in kind             | 3.77  | 7.47  | 12.49 | 12.80 | 13.80 | 14.56 | 15.03 | 15.74 | 16.33 | 17.04 | 18.31 | 19.22 | 20.17 | 21.08 |
| 11. Social transfers other than in kind  | 3.61  | 7.92  | 13.08 | 20.90 | 21.05 | 21.17 | 21.23 | 21.32 | 21.72 | 21.42 | 22.54 | 23.87 | 24.43 | 24.67 |
| 12. Interest                             | 0.33  | 1.02  | 1.25  | 3.67  | 3.83  | 4.21  | 4.55  | 4.15  | 3.75  | 3.72  | 3.68  | 3.63  | 3.62  | 3.60  |
| 13. Subsidies                            | 1.05  | 1.75  | 2.55  | 2.77  | 2.63  | 2.04  | 1.99  | 2.03  | 1.95  | 2.03  | 2.02  | 2.12  | 2.22  | 2.17  |
| 14. Other current expenditure            | 0.36  | 0.76  | 1.47  | 1.66  | 1.79  | 2.05  | 2.44  | 2.59  | 2.82  | 3.04  | 3.10  | 3.28  | 3.39  | 3.58  |
| 15. Total current expenditure            | 11.48 | 23.15 | 37.39 | 49.55 | 50.97 | 52.27 | 54.21 | 55.22 | 56.35 | 57.23 | 59.93 | 62.88 | 65.06 | 66.83 |
| 16. Gross saving                         | 2.58  | 4.09  | 8.26  | -1.79 | -0.49 | 0.40  | 1.74  | 4.84  | 5.65  | 12.44 | 10.39 | 8.64  | 8.14  | 9.13  |
| 17. Capital transfers received           | 0.03  | 0.14  | 0.15  | 0.17  | 0.19  | 0.24  | 0.32  | 0.34  | 0.43  | 0.44  | 0.43  | 0.47  | 0.51  | 0.51  |
| 18. Total revenue                        | 14.92 | 28.96 | 48.03 | 50.75 | 53.39 | 55.94 | 59.15 | 63.24 | 65.15 | 73.04 | 73.55 | 75.19 | 77.12 | 79.91 |
| 19. Gross fixed capital formation        | 1.22  | 2.03  | 3.29  | 2.61  | 2.63  | 2.83  | 3.39  | 3.34  | 3.45  | 3.32  | 3.47  | 3.58  | 3.58  | 3.65  |
| 20. Other capital expenditure            | 0.23  | 0.30  | 0.47  | 0.76  | 0.60  | 0.93  | 0.28  | 0.35  | 0.32  | 0.32  | 0.63  | 0.51  | 0.50  | 0.53  |
| 21. Total expenditure                    | 13.77 | 27.06 | 43.38 | 55.73 | 56.91 | 59.06 | 60.76 | 61.75 | 62.84 | 63.81 | 66.83 | 70.17 | 72.55 | 74.44 |
| 22. Tax burden                           | 12.14 | 23.17 | 39.62 | 41.85 | 44.21 | 46.70 | 49.96 | 54.07 | 56.33 | 62.45 | 62.39 | 63.65 | 65.10 | 67.30 |
| 23. Net lending (+) or net borrowing (-) | 1.16  | 1.90  | 4.64  | -4.98 | -3.53 | -3.11 | -1.61 | 1.49  | 2.30  | 9.24  | 6.72  | 5.03  | 4.57  | 5.47  |

Table 13B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

## Finland

(percent of GDP at market prices)

|  | 1980 | 1985 | 1990 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 13.3 | 14.4 | 15.2 | 14.6 | 13.7 | 13.5 | 14.3 | 14.1 | 14.1 | 13.5 | 13.2 | 13.1 | 12.8 | 12.6 |
| 2. Current taxes on income and wealth    | 14.3 | 16.6 | 17.5 | 17.2 | 17.4 | 18.9 | 18.4 | 18.8 | 18.7 | 21.2 | 19.4 | 19.4 | 18.8 | 18.5 |
| 3. Social contributions                  | 10.9 | 11.4 | 12.9 | 15.8 | 14.9 | 14.3 | 13.4 | 13.0 | 13.1 | 12.2 | 12.5 | 12.4 | 11.9 | 11.8 |
| 4. Of which actual social contributions  | 9.3  | 9.7  | 12.1 | 15.6 | 14.6 | 14.0 | 13.2 | 12.9 | 13.1 | 12.2 | 12.5 | 12.4 | 11.9 | 11.8 |
| 5. Other current revenue                 | 4.3  | 5.5  | 6.2  | 6.7  | 7.3  | 6.7  | 6.3  | 5.9  | 5.5  | 6.3  | 6.6  | 6.5  | 6.3  | 6.4  |
| 6. Total current revenue                 | 42.8 | 47.9 | 51.9 | 54.4 | 53.2 | 53.5 | 52.3 | 51.8 | 51.5 | 53.1 | 51.7 | 51.3 | 49.9 | 49.2 |
| 7. Government consumption expenditure    | 18.7 | 20.6 | 21.6 | 23.4 | 22.8 | 23.2 | 22.4 | 21.7 | 21.7 | 20.6 | 21.0 | 21.5 | 21.4 | 21.3 |
| 8. Of which compensation of employees    | 13.0 | 14.7 | 15.1 | 15.9 | 15.4 | 15.6 | 14.6 | 13.9 | 13.7 | 13.1 | 13.2 | 13.6 | 13.5 | 13.6 |
| 9. Collective consumption                | 7.2  | 7.5  | 7.4  | 8.8  | 8.3  | 8.4  | 8.4  | 8.1  | 8.1  | 7.6  | 7.6  | 7.7  | 7.7  | 7.6  |
| 10. Social transfers in kind             | 11.5 | 13.1 | 14.2 | 14.6 | 14.5 | 14.8 | 14.1 | 13.6 | 13.6 | 13.0 | 13.5 | 13.8 | 13.7 | 13.7 |
| 11. Social transfers other than in kind  | 11.0 | 13.9 | 14.9 | 23.8 | 22.2 | 21.5 | 19.9 | 18.4 | 18.0 | 16.3 | 16.6 | 17.1 | 16.6 | 16.0 |
| 12. Interest                             | 1.0  | 1.8  | 1.4  | 4.2  | 4.0  | 4.3  | 4.3  | 3.6  | 3.1  | 2.8  | 2.7  | 2.6  | 2.5  | 2.3  |
| 13. Subsidies                            | 3.2  | 3.1  | 2.9  | 3.2  | 2.8  | 2.1  | 1.9  | 1.7  | 1.6  | 1.5  | 1.5  | 1.5  | 1.5  | 1.4  |
| 14. Other current expenditure            | 1.1  | 1.3  | 1.7  | 1.9  | 1.9  | 2.1  | 2.3  | 2.2  | 2.3  | 2.3  | 2.3  | 2.4  | 2.3  | 2.3  |
| 15. Total current expenditure            | 34.9 | 40.7 | 42.5 | 56.4 | 53.7 | 53.0 | 50.7 | 47.6 | 46.8 | 43.6 | 44.1 | 45.1 | 44.3 | 43.3 |
| 16. Gross saving                         | 7.9  | 7.2  | 9.4  | -2.0 | -0.5 | 0.4  | 1.6  | 4.2  | 4.7  | 9.5  | 7.6  | 6.2  | 5.5  | 5.9  |
| 17. Capital transfers received           | 0.1  | 0.3  | 0.2  | 0.2  | 0.2  | 0.2  | 0.3  | 0.3  | 0.4  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  |
| 18. Total revenue                        | 45.4 | 50.9 | 54.6 | 57.8 | 56.2 | 56.8 | 55.3 | 54.5 | 54.1 | 55.7 | 54.1 | 54.0 | 52.5 | 51.8 |
| 19. Gross fixed capital formation        | 3.7  | 3.6  | 3.7  | 3.0  | 2.8  | 2.9  | 3.2  | 2.9  | 2.9  | 2.5  | 2.6  | 2.6  | 2.4  | 2.4  |
| 20. Other capital expenditure            | 0.7  | 0.5  | 0.5  | 0.9  | 0.6  | 0.9  | 0.3  | 0.3  | 0.3  | 0.2  | 0.5  | 0.4  | 0.3  | 0.3  |
| 21. Total expenditure                    | 41.9 | 47.6 | 49.3 | 63.4 | 59.9 | 59.9 | 56.8 | 53.2 | 52.2 | 48.7 | 49.1 | 50.4 | 49.4 | 48.3 |
| 22. Tax burden                           | 37.0 | 40.8 | 45.0 | 47.6 | 46.6 | 47.4 | 46.7 | 46.6 | 46.8 | 47.6 | 45.9 | 45.7 | 44.3 | 43.6 |
| 23. Net lending (+) or net borrowing (-) | 3.5  | 3.3  | 5.3  | -5.7 | -3.7 | -3.2 | -1.5 | 1.3  | 1.9  | 7.0  | 4.9  | 3.6  | 3.1  | 3.5  |



Table 13C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Finland

(EURO-FIM; annual percentage changes unless otherwise stated)

|  | 1980 | 1985  | 1990 | 1994  | 1995  | 1996  | 1997  | 1998 | 1999 | 2000 | 2001 | 2002  | 2003 | 2004 |
|--|------|-------|------|-------|-------|-------|-------|------|------|------|------|-------|------|------|
| 1. Taxes on production and imports             | 14.4 | 10.0  | 1.1  | 5.6   | 1.0   | 2.7   | 14.4  | 7.0  | 4.5  | 3.7  | 1.5  | 1.9   | 2.9  | 3.2  |
| 2. Current taxes on income and wealth          | 16.0 | 12.8  | 10.2 | 15.4  | 9.1   | 13.1  | 5.3   | 11.1 | 3.2  | 23.2 | -5.1 | 2.5   | 2.3  | 3.4  |
| 3. Social contributions                        | 18.1 | 18.4  | 18.5 | 11.2  | 1.3   | -0.4  | 2.1   | 5.2  | 4.9  | 1.0  | 6.3  | 1.2   | 1.6  | 3.7  |
| 4. Of which actual social contributions        | 18.6 | 19.8  | 19.2 | 11.4  | 1.3   | -0.4  | 2.2   | 6.1  | 5.2  | 1.3  | 6.5  | 1.2   | 1.6  | 3.7  |
| 5. Other current revenue                       | 17.2 | 12.9  | 18.1 | -18.7 | 17.9  | -4.0  | 0.9   | 1.8  | -3.4 | 25.2 | 9.4  | -0.2  | 2.6  | 6.2  |
| 6. Total current revenue                       | 16.2 | 13.2  | 10.1 | 6.1   | 5.7   | 4.3   | 6.2   | 7.4  | 3.2  | 12.4 | 0.9  | 1.7   | 2.3  | 3.8  |
| 7. Government consumption expenditure          | 16.5 | 13.6  | 13.2 | 2.0   | 5.5   | 5.2   | 5.2   | 4.8  | 3.9  | 3.4  | 5.8  | 4.9   | 4.7  | 4.5  |
| 8. Of which compensation of employees          | 14.1 | 13.0  | 11.3 | 0.1   | 4.6   | 5.1   | 1.9   | 3.2  | 2.5  | 3.8  | 4.8  | 5.0   | 5.2  | 5.3  |
| 9. Collective consumption                      | 17.4 | 11.6  | 13.5 | 3.5   | 1.8   | 4.7   | 8.6   | 4.8  | 4.2  | 1.9  | 3.1  | 4.6   | 4.4  | 4.3  |
| 10. Social transfers in kind                   | 16.0 | 14.8  | 13.0 | 1.2   | 7.8   | 5.5   | 3.2   | 4.7  | 3.8  | 4.4  | 7.4  | 5.0   | 4.9  | 4.5  |
| 11. Social transfers other than in kind        | 11.9 | 15.2  | 16.1 | 5.3   | 0.7   | 0.6   | 0.3   | 0.4  | 1.8  | -1.3 | 5.2  | 5.9   | 2.4  | 1.0  |
| 12. Interest                                   | 25.4 | 19.7  | 3.5  | -1.0  | 4.2   | 10.1  | 8.0   | -8.7 | -9.7 | -0.8 | -1.0 | -1.4  | -0.3 | -0.5 |
| 13. Subsidies                                  | 8.7  | 6.5   | 10.7 | -0.2  | -5.2  | -22.5 | -2.2  | 1.7  | -3.5 | 3.9  | -0.5 | 5.0   | 4.8  | -2.4 |
| 14. Other current expenditure 1)               | 0.0  | 0.1   | 0.1  | -0.4  | 0.0   | 0.2   | 0.2   | -0.1 | 0.1  | 0.0  | 0.0  | 0.1   | 0.0  | 0.0  |
| 15. Total current expenditure                  | 14.5 | 13.8  | 13.6 | 2.5   | 2.9   | 2.5   | 3.7   | 1.9  | 2.0  | 1.6  | 4.7  | 4.9   | 3.5  | 2.7  |
| 16. Gross saving 1)                            | 0.6  | 0.1   | -0.9 | 2.0   | 1.5   | 0.9   | 1.2   | 2.6  | 0.5  | 4.8  | -1.8 | -1.4  | -0.7 | 0.4  |
| 17. Capital transfers received                 | 13.0 | 171.7 | 27.6 | -19.5 | 10.4  | 24.6  | 34.9  | 4.4  | 28.4 | 2.8  | -2.9 | 10.0  | 7.5  | 1.2  |
| 18. Total revenue                              | 16.2 | 13.4  | 9.9  | 6.1   | 5.2   | 4.8   | 5.7   | 6.9  | 3.0  | 12.1 | 0.7  | 2.2   | 2.6  | 3.6  |
| 19. Gross fixed capital formation              | 19.6 | 10.9  | 21.4 | 7.6   | 1.1   | 7.3   | 19.9  | -1.5 | 3.4  | -3.7 | 4.5  | 3.1   | 0.0  | 1.9  |
| 20. Other capital expenditure                  | 34.7 | 9.9   | 28.7 | 52.5  | -21.7 | 55.9  | -69.8 | 23.1 | -7.2 | 0.9  | 94.4 | -19.0 | -2.0 | 5.0  |
| 21. Total expenditure                          | 15.4 | 13.4  | 13.9 | 3.4   | 2.1   | 3.8   | 2.9   | 1.6  | 1.8  | 1.5  | 4.7  | 5.0   | 3.4  | 2.6  |
| 22. Tax burden                                 | 16.1 | 13.4  | 9.1  | 10.9  | 5.6   | 5.6   | 7.0   | 8.2  | 4.2  | 10.9 | -0.1 | 2.0   | 2.3  | 3.4  |
| 23. Net lending (+) or net borrowing (-)<br>1) | 0.3  | 0.2   | -1.4 | 1.6   | 2.0   | 0.6   | 1.7   | 2.8  | 0.6  | 5.1  | -2.1 | -1.3  | -0.5 | 0.4  |

1) Changes in GDP ratios.

Table 13D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Finland

|   | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | -5.3 | 5.6  | 7.3  | 5.7  | 3.7  | 3.2  | 1.5  | -1.3 | -1.9 | -7.0 | -4.9 | -3.6 | -3.1 | -3.5 |
| 2. Interest payments (% of GDP)                   | 1.4  | 2.6  | 4.5  | 4.2  | 4.0  | 4.3  | 4.3  | 3.6  | 3.1  | 2.8  | 2.7  | 2.6  | 2.5  | 2.3  |
| 3. Implicit interest rate 2)                      | :    | 11.1 | 11.2 | 7.9  | 7.5  | 7.8  | 8.1  | 7.2  | 6.6  | 6.6  | 6.4  | 6.1  | 6.1  | 5.9  |
| 4. Nominal GDP growth rate                        | 5.5  | -2.5 | 1.2  | 6.0  | 8.1  | 3.8  | 8.5  | 8.5  | 3.9  | 8.8  | 3.7  | 2.5  | 5.4  | 5.1  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | -5.3 | 5.6  | 7.3  | 5.7  | 3.7  | 3.2  | 1.5  | -1.3 | -1.9 | -7.0 | -4.9 | -3.6 | -3.1 | -3.5 |
| 6. Contribution of nominal GDP growth             | :    | 0.6  | -0.5 | -3.2 | -4.3 | -2.1 | -4.5 | -4.2 | -1.8 | -3.8 | -1.6 | -1.0 | -2.2 | -2.0 |
| 7. Stock-flow adjustment 3)                       | :    | 11.8 | 8.6  | -0.5 | -0.1 | -1.2 | -0.1 | 0.2  | 1.8  | 8.0  | 5.9  | 3.6  | 4.8  | 4.8  |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | -6.7 | 3.1  | 2.8  | 1.5  | -0.3 | -1.1 | -2.7 | -4.9 | -5.0 | -9.9 | -7.6 | -6.2 | -5.6 | -5.9 |
| 9. Snow-ball effect                               | :    | 3.1  | 4.0  | 1.0  | -0.3 | 2.2  | -0.2 | -0.7 | 1.3  | -1.0 | 1.1  | 1.6  | 0.3  | 0.3  |
| 10. Stock-flow adjustment 3)                      | :    | 11.8 | 8.6  | -0.5 | -0.1 | -1.2 | -0.1 | 0.2  | 1.8  | 8.0  | 5.9  | 3.6  | 4.8  | 4.8  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 18.0 | 15.4 | 2.0  | -0.8 | -0.1 | -3.0 | -5.4 | -1.9 | -2.8 | -0.6 | -1.0 | -0.5 | -0.8 |
| 12. Level of gross debt (end of year)             | 14.3 | 40.6 | 56.0 | 58.0 | 57.2 | 57.1 | 54.1 | 48.8 | 46.8 | 44.0 | 43.4 | 42.4 | 41.9 | 41.1 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 14A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Sweden

(Mrd SEK)

|  | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 226  | 229  | 235  | 251  | 269  | 292  | 336  | 304  | 316  | 331  | 347  | 363  |
| 2. Current taxes on income and wealth    | 298  | 315  | 346  | 379  | 395  | 427  | 440  | 466  | 507  | 459  | 489  | 517  |
| 3. Social contributions                  | 206  | 221  | 243  | 268  | 274  | 287  | 275  | 331  | 352  | 367  | 382  | 399  |
| 4. Of which actual social contributions  | 199  | 210  | 233  | 257  | 264  | 277  | 264  | 318  | 337  | 352  | 366  | 382  |
| 5. Other current revenue                 | 137  | 134  | 142  | 139  | 132  | 134  | 124  | 126  | 112  | 113  | 116  | 119  |
| 6. Total current revenue                 | 867  | 899  | 967  | 1037 | 1070 | 1140 | 1175 | 1228 | 1286 | 1270 | 1333 | 1398 |
| 7. Government consumption expenditure    | 425  | 437  | 451  | 475  | 484  | 509  | 536  | 549  | 578  | 614  | 642  | 672  |
| 8. Of which compensation of employees    | 287  | 291  | 296  | 312  | 317  | 319  | 329  | 344  | 362  | 372  | 388  | 404  |
| 9. Collective consumption                | 122  | 125  | 124  | 133  | 139  | 138  | 149  | 152  | 160  | 170  | 178  | 186  |
| 10. Social transfers in kind             | 303  | 311  | 326  | 343  | 345  | 371  | 388  | 397  | 418  | 444  | 464  | 486  |
| 11. Social transfers other than in kind  | 349  | 364  | 365  | 357  | 357  | 368  | 378  | 384  | 393  | 415  | 448  | 468  |
| 12. Interest                             | 90   | 105  | 117  | 119  | 119  | 111  | 96   | 89   | 76   | 67   | 67   | 68   |
| 13. Subsidies                            | 68   | 66   | 65   | 57   | 50   | 42   | 42   | 35   | 33   | 31   | 32   | 32   |
| 14. Other current expenditure            | 27   | 32   | 36   | 32   | 33   | 39   | 38   | 46   | 51   | 54   | 56   | 57   |
| 15. Total current expenditure            | 959  | 1003 | 1033 | 1041 | 1043 | 1070 | 1090 | 1102 | 1130 | 1181 | 1244 | 1297 |
| 16. Gross saving                         | -92  | -105 | -66  | -3   | 27   | 70   | 85   | 126  | 156  | 89   | 89   | 101  |
| 17. Capital transfers received           | 3    | 2    | 4    | 3    | 4    | 4    | 4    | 4    | 4    | 4    | 4    | 4    |
| 18. Total revenue                        | 915  | 956  | 1028 | 1093 | 1123 | 1198 | 1236 | 1289 | 1349 | 1329 | 1394 | 1461 |
| 19. Gross fixed capital formation        | 49   | 56   | 58   | 53   | 49   | 52   | 55   | 52   | 56   | 60   | 63   | 67   |
| 20. Other capital expenditure            | 40   | 15   | 10   | 1    | 11   | -14  | 4    | 1    | 2    | 2    | 2    | 2    |
| 21. Total expenditure                    | 1094 | 1129 | 1159 | 1148 | 1153 | 1161 | 1206 | 1211 | 1246 | 1298 | 1366 | 1425 |
| 22. Tax burden                           | 723  | 756  | 829  | 901  | 943  | 1011 | 1055 | 1104 | 1176 | 1158 | 1218 | 1279 |
| 23. Net lending (+) or net borrowing (-) | -179 | -173 | -131 | -54  | -29  | 37   | 30   | 77   | 103  | 31   | 28   | 36   |

Table 14B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Sweden

(percent of GDP at market prices)

|  | 1993  | 1994  | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|-------|-------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 15.1  | 14.4  | 13.7 | 14.3 | 14.8 | 15.3 | 16.8 | 14.5 | 14.6 | 14.7 | 14.7 | 14.7 |
| 2. Current taxes on income and wealth    | 19.9  | 19.7  | 20.2 | 21.6 | 21.7 | 22.4 | 22.0 | 22.2 | 23.4 | 20.4 | 20.7 | 20.9 |
| 3. Social contributions                  | 13.8  | 13.8  | 14.2 | 15.2 | 15.0 | 15.0 | 13.7 | 15.8 | 16.3 | 16.3 | 16.2 | 16.1 |
| 4. Of which actual social contributions  | 13.3  | 13.1  | 13.6 | 14.6 | 14.5 | 14.5 | 13.1 | 15.1 | 15.6 | 15.6 | 15.5 | 15.5 |
| 5. Other current revenue                 | 9.2   | 8.4   | 8.3  | 7.9  | 7.2  | 7.1  | 6.2  | 6.0  | 5.1  | 5.0  | 4.9  | 4.8  |
| 6. Total current revenue                 | 57.9  | 56.3  | 56.4 | 59.1 | 58.7 | 59.9 | 58.6 | 58.5 | 59.4 | 56.3 | 56.5 | 56.6 |
| 7. Government consumption expenditure    | 28.4  | 27.4  | 26.3 | 27.1 | 26.5 | 26.7 | 26.7 | 26.2 | 26.7 | 27.2 | 27.2 | 27.2 |
| 8. Of which compensation of employees    | 19.1  | 18.2  | 17.3 | 17.8 | 17.4 | 16.8 | 16.4 | 16.4 | 16.7 | 16.5 | 16.4 | 16.4 |
| 9. Collective consumption                | 8.1   | 7.9   | 7.3  | 7.6  | 7.6  | 7.2  | 7.4  | 7.2  | 7.4  | 7.5  | 7.5  | 7.5  |
| 10. Social transfers in kind             | 20.2  | 19.5  | 19.0 | 19.5 | 18.9 | 19.5 | 19.3 | 18.9 | 19.3 | 19.7 | 19.7 | 19.7 |
| 11. Social transfers other than in kind  | 23.3  | 22.8  | 21.3 | 20.3 | 19.6 | 19.3 | 18.8 | 18.3 | 18.1 | 18.4 | 19.0 | 18.9 |
| 12. Interest                             | 6.0   | 6.6   | 6.9  | 6.8  | 6.5  | 5.8  | 4.8  | 4.2  | 3.5  | 3.0  | 2.8  | 2.8  |
| 13. Subsidies                            | 4.5   | 4.1   | 3.8  | 3.3  | 2.7  | 2.2  | 2.1  | 1.6  | 1.5  | 1.4  | 1.4  | 1.3  |
| 14. Other current expenditure            | 1.8   | 2.0   | 2.1  | 1.8  | 1.8  | 2.1  | 1.9  | 2.2  | 2.3  | 2.4  | 2.4  | 2.3  |
| 15. Total current expenditure            | 64.1  | 62.8  | 60.3 | 59.2 | 57.2 | 56.2 | 54.4 | 52.5 | 52.1 | 52.4 | 52.7 | 52.5 |
| 16. Gross saving                         | -6.2  | -6.5  | -3.9 | -0.2 | 1.5  | 3.7  | 4.2  | 6.0  | 7.2  | 4.0  | 3.8  | 4.1  |
| 17. Capital transfers received           | 0.2   | 0.1   | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  |
| 18. Total revenue                        | 61.1  | 59.9  | 60.0 | 62.2 | 61.6 | 62.9 | 61.6 | 61.4 | 62.3 | 58.9 | 59.1 | 59.1 |
| 19. Gross fixed capital formation        | 3.3   | 3.5   | 3.4  | 3.0  | 2.7  | 2.7  | 2.7  | 2.5  | 2.6  | 2.7  | 2.7  | 2.7  |
| 20. Other capital expenditure            | 2.7   | 0.9   | 0.6  | 0.0  | 0.6  | -0.7 | 0.2  | 0.0  | 0.1  | 0.1  | 0.1  | 0.1  |
| 21. Total expenditure                    | 73.0  | 70.7  | 67.6 | 65.3 | 63.2 | 60.9 | 60.2 | 57.7 | 57.5 | 57.6 | 57.9 | 57.7 |
| 22. Tax burden                           | 48.3  | 47.3  | 48.4 | 51.3 | 51.7 | 53.1 | 52.6 | 52.6 | 54.3 | 51.4 | 51.6 | 51.8 |
| 23. Net lending (+) or net borrowing (-) | -11.9 | -10.8 | -7.7 | -3.1 | -1.6 | 1.9  | 1.5  | 3.7  | 4.8  | 1.4  | 1.2  | 1.5  |

Table 14C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

Sweden (SEK; annual percentage changes unless otherwise stated)

|  | 1994  | 1995  | 1996  | 1997   | 1998   | 1999   | 2000  | 2001  | 2002  | 2003 | 2004 |
|--|-------|-------|-------|--------|--------|--------|-------|-------|-------|------|------|
| 1. Taxes on production and imports             | 1.5   | 2.7   | 6.9   | 7.0    | 8.6    | 15.1   | -9.5  | 3.8   | 4.8   | 4.7  | 4.8  |
| 2. Current taxes on income and wealth          | 5.9   | 9.9   | 9.5   | 4.2    | 8.1    | 3.1    | 5.9   | 8.7   | -9.4  | 6.4  | 5.9  |
| 3. Social contributions                        | 7.0   | 10.2  | 10.2  | 2.2    | 4.7    | -4.1   | 20.5  | 6.3   | 4.2   | 4.1  | 4.3  |
| 4. Of which actual social contributions        | 5.6   | 10.9  | 10.5  | 2.6    | 4.8    | -4.7   | 20.6  | 6.2   | 4.2   | 4.1  | 4.3  |
| 5. Other current revenue                       | -2.7  | 6.5   | -2.2  | -5.1   | 1.8    | -8.1   | 1.9   | -11.4 | 1.5   | 2.5  | 2.2  |
| 6. Total current revenue                       | 3.6   | 7.6   | 7.3   | 3.1    | 6.6    | 3.0    | 4.5   | 4.8   | -1.2  | 4.9  | 4.8  |
| 7. Government consumption expenditure          | 2.8   | 3.1   | 5.5   | 1.8    | 5.2    | 5.3    | 2.4   | 5.2   | 6.3   | 4.5  | 4.8  |
| 8. Of which compensation of employees          | 1.5   | 1.9   | 5.2   | 1.6    | 0.7    | 2.9    | 4.7   | 5.2   | 2.8   | 4.2  | 4.2  |
| 9. Collective consumption                      | 3.0   | -0.8  | 6.8   | 4.5    | -0.6   | 7.7    | 2.4   | 5.2   | 6.3   | 4.5  | 4.8  |
| 10. Social transfers in kind                   | 2.7   | 4.8   | 5.0   | 0.8    | 7.6    | 4.3    | 2.4   | 5.2   | 6.3   | 4.5  | 4.8  |
| 11. Social transfers other than in kind        | 4.2   | 0.2   | -2.2  | 0.2    | 3.1    | 2.5    | 1.6   | 2.4   | 5.5   | 8.1  | 4.4  |
| 12. Interest                                   | 16.7  | 12.0  | 1.4   | 0.2    | -6.9   | -13.2  | -7.8  | -15.1 | -11.6 | 0.4  | 1.6  |
| 13. Subsidies                                  | -3.0  | -1.8  | -11.6 | -13.0  | -16.0  | -0.3   | -17.2 | -3.2  | -6.0  | 1.5  | 1.0  |
| 14. Other current expenditure 1)               | 0.1   | 0.1   | -0.2  | 0.0    | 0.3    | -0.1   | 0.3   | 0.2   | 0.1   | -0.1 | -0.1 |
| 15. Total current expenditure                  | 4.5   | 3.0   | 0.7   | 0.2    | 2.6    | 1.9    | 1.0   | 2.6   | 4.5   | 5.3  | 4.3  |
| 16. Gross saving 1)                            | -0.4  | 2.7   | 3.7   | 1.7    | 2.2    | 0.5    | 1.8   | 1.2   | -3.2  | -0.2 | 0.3  |
| 17. Capital transfers received                 | -17.0 | 59.2  | -21.2 | 29.3   | 3.1    | 6.2    | 1.9   | 10.0  | -5.0  | -0.5 | -0.5 |
| 18. Total revenue                              | 4.5   | 7.4   | 6.4   | 2.7    | 6.6    | 3.2    | 4.3   | 4.7   | -1.5  | 4.9  | 4.8  |
| 19. Gross fixed capital formation              | 14.2  | 4.1   | -8.7  | -7.8   | 6.1    | 5.2    | -4.6  | 6.7   | 8.9   | 4.0  | 6.0  |
| 20. Other capital expenditure                  | -63.0 | -29.7 | -92.1 | 1241.1 | -228.6 | -130.5 | -79.7 | 131.8 | 0.0   | 0.0  | 0.0  |
| 21. Total expenditure                          | 3.3   | 2.6   | -1.0  | 0.4    | 0.7    | 3.8    | 0.5   | 2.9   | 4.1   | 5.3  | 4.3  |
| 22. Tax burden                                 | 4.4   | 9.7   | 8.8   | 4.7    | 7.2    | 4.3    | 4.7   | 6.5   | -1.5  | 5.1  | 5.0  |
| 23. Net lending (+) or net borrowing (-)<br>1) | 1.1   | 3.2   | 4.6   | 1.5    | 3.5    | -0.4   | 2.2   | 1.1   | -3.4  | -0.2 | 0.3  |

1) Changes in GDP ratios.

Table 14D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## Sweden

|   | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | 10.8 | 7.7  | 3.1  | 1.6  | -1.9 | -1.5 | -3.7 | -4.8 | -1.4 | -1.2 | -1.5 |
| 2. Interest payments (% of GDP)                   | 6.6  | 6.9  | 6.8  | 6.5  | 5.8  | 4.8  | 4.2  | 3.5  | 3.0  | 2.8  | 2.8  |
| 3. Implicit interest rate 2)                      | :    | 9.7  | 9.1  | 8.9  | 8.3  | 7.2  | 6.8  | 6.5  | 5.4  | 5.5  | 5.6  |
| 4. Nominal GDP growth rate                        | 6.6  | 7.3  | 2.5  | 3.8  | 4.5  | 5.2  | 4.7  | 3.3  | 4.0  | 4.6  | 4.7  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | 10.8 | 7.7  | 3.1  | 1.6  | -1.9 | -1.5 | -3.7 | -4.8 | -1.4 | -1.2 | -1.5 |
| 6. Contribution of nominal GDP growth             | :    | -5.2 | -1.9 | -2.8 | -3.1 | -3.5 | -2.9 | -1.8 | -2.2 | -2.4 | -2.3 |
| 7. Stock-flow adjustment 3)                       | :    | -2.5 | -1.4 | -1.7 | 2.5  | -0.5 | -3.1 | 7.8  | 0.8  | 1.4  | 2.4  |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | 4.3  | 0.8  | -3.7 | -4.9 | -7.7 | -6.3 | -7.9 | -8.2 | -4.3 | -4.0 | -4.2 |
| 9. Snow-ball effect                               | :    | 1.7  | 4.9  | 3.7  | 2.7  | 1.3  | 1.3  | 1.7  | 0.8  | 0.5  | 0.4  |
| 10. Stock-flow adjustment 3)                      | :    | -2.5 | -1.4 | -1.7 | 2.5  | -0.5 | -3.1 | 7.8  | 0.8  | 1.4  | 2.4  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 0.0  | -0.2 | -2.9 | -2.6 | -5.5 | -9.7 | 1.3  | -2.8 | -2.2 | -1.4 |
| 12. Level of gross debt (end of year)             | 76.2 | 76.2 | 76.0 | 73.1 | 70.5 | 65.0 | 55.3 | 56.6 | 53.8 | 51.7 | 50.3 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 15A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

United Kingdom

(Mrd GBP)

|  | 1980 | 1985  | 1990  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  |
|--|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1. Taxes on production and imports       | 30.4 | 46.2  | 67.8  | 88.9  | 94.3  | 100.2 | 109.4 | 114.9 | 124.4 | 131.2 | 134.6 | 140.6 | 146.0 | 151.9 |
| 2. Current taxes on income and wealth    | 36.5 | 60.9  | 93.2  | 96.5  | 107.0 | 112.1 | 121.5 | 139.1 | 145.7 | 157.4 | 166.0 | 164.2 | 170.7 | 179.9 |
| 3. Social contributions                  | 17.5 | 29.7  | 41.7  | 51.5  | 53.8  | 56.1  | 60.4  | 64.7  | 65.7  | 71.8  | 75.8  | 78.4  | 87.9  | 94.4  |
| 4. Of which actual social contributions  | 15.6 | 26.7  | 37.7  | 46.0  | 48.5  | 50.8  | 55.0  | 58.8  | 59.8  | 65.8  | 69.4  | 71.7  | 80.3  | 86.2  |
| 5. Other current revenue                 | :    | :     | 20.8  | 20.5  | 20.9  | 22.9  | 21.7  | 23.0  | 24.5  | 24.1  | 23.9  | 23.2  | 23.6  | 25.0  |
| 6. Total current revenue                 | :    | :     | 223.5 | 257.4 | 276.0 | 291.4 | 312.9 | 341.7 | 360.2 | 384.4 | 400.3 | 406.4 | 428.2 | 451.2 |
| 7. Government consumption expenditure    | 49.7 | 74.2  | 110.3 | 136.3 | 141.0 | 146.8 | 149.1 | 154.9 | 166.6 | 177.8 | 192.0 | 207.6 | 223.4 | 240.4 |
| 8. Of which compensation of employees    | 29.9 | 43.6  | 64.1  | 60.8  | 59.8  | 60.0  | 60.5  | 61.7  | 64.7  | 68.4  | 73.8  | 79.8  | 85.9  | 92.4  |
| 9. Collective consumption                | 24.0 | 35.6  | 50.4  | 58.7  | 59.9  | 61.8  | 61.6  | 62.6  | 65.8  | 69.9  | 74.3  | 80.1  | 86.2  | 92.8  |
| 10. Social transfers in kind             | 25.7 | 38.6  | 59.8  | 77.5  | 81.1  | 85.0  | 87.6  | 92.3  | 100.8 | 107.9 | 117.7 | 127.4 | 137.1 | 147.6 |
| 11. Social transfers other than in kind  | 27.5 | 50.2  | 67.0  | 106.3 | 110.4 | 113.1 | 116.9 | 117.5 | 120.8 | 126.3 | 136.5 | 142.3 | 148.6 | 154.2 |
| 12. Interest                             | 11.3 | 18.2  | 20.9  | 22.9  | 26.3  | 28.0  | 29.8  | 30.8  | 26.5  | 26.7  | 23.5  | 22.3  | 23.6  | 24.5  |
| 13. Subsidies                            | 5.0  | 6.1   | 4.9   | 5.7   | 5.8   | 6.6   | 5.8   | 5.0   | 3.7   | 4.9   | 6.2   | 6.4   | 6.6   | 6.6   |
| 14. Other current expenditure            | 2.1  | 4.5   | 6.2   | 12.8  | 13.2  | 14.7  | 16.0  | 18.0  | 19.4  | 21.5  | 19.8  | 22.1  | 21.5  | 21.5  |
| 15. Total current expenditure            | 95.6 | 153.3 | 209.2 | 284.0 | 296.7 | 309.2 | 317.6 | 326.3 | 337.0 | 357.1 | 378.0 | 400.6 | 423.6 | 447.2 |
| 16. Gross saving                         | 0.7  | 0.4   | 14.3  | -26.7 | -20.7 | -17.9 | -4.8  | 15.4  | 23.2  | 27.3  | 22.3  | 5.8   | 4.6   | 4.1   |
| 17. Capital transfers received           | 0.6  | 1.1   | 1.7   | 1.9   | 1.8   | 2.1   | 2.2   | 2.2   | 2.3   | 3.0   | 4.5   | 4.9   | 5.0   | 6.2   |
| 18. Total revenue                        | :    | :     | 226.7 | 260.5 | 279.4 | 294.3 | 315.5 | 344.3 | 363.4 | 388.6 | 405.0 | 411.7 | 433.8 | 458.5 |
| 19. Gross fixed capital formation        | 6.0  | 8.1   | 14.5  | 14.1  | 14.1  | 11.2  | 9.5   | 10.7  | 10.1  | 10.7  | 11.6  | 13.6  | 15.9  | 18.2  |
| 20. Other capital expenditure            | 2.7  | 3.5   | 10.1  | 6.9   | 8.5   | 6.7   | 5.7   | 4.9   | 5.0   | -18.0 | 8.5   | 8.1   | 8.2   | 8.4   |
| 21. Total expenditure                    | :    | :     | 235.4 | 306.3 | 320.9 | 328.0 | 333.2 | 342.3 | 353.1 | 351.1 | 398.4 | 422.7 | 448.3 | 474.8 |
| 22. Tax burden                           | 84.8 | 138.2 | 206.6 | 238.2 | 258.6 | 271.6 | 293.2 | 321.0 | 337.8 | 362.9 | 378.3 | 385.0 | 405.2 | 426.5 |
| 23. Net lending (+) or net borrowing (-) | -7.5 | -10.1 | -8.7  | -45.8 | -41.4 | -33.7 | -17.7 | 2.0   | 10.3  | 37.6  | 6.6   | -11.0 | -14.5 | -16.3 |

Table 15B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

United Kingdom

(percent of GDP at market prices)

|  | 1980 | 1985 | 1990 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 13.2 | 13.0 | 12.2 | 13.1 | 13.1 | 13.1 | 13.5 | 13.4 | 13.8 | 13.8 | 13.6 | 13.6 | 13.5 | 13.3 |
| 2. Current taxes on income and wealth    | 15.8 | 17.1 | 16.7 | 14.2 | 14.9 | 14.7 | 15.0 | 16.2 | 16.1 | 16.6 | 16.8 | 15.9 | 15.8 | 15.8 |
| 3. Social contributions                  | 7.6  | 8.4  | 7.5  | 7.6  | 7.5  | 7.4  | 7.4  | 7.5  | 7.3  | 7.6  | 7.7  | 7.6  | 8.1  | 8.3  |
| 4. Of which actual social contributions  | 6.7  | 7.5  | 6.8  | 6.8  | 6.8  | 6.7  | 6.8  | 6.8  | 6.6  | 6.9  | 7.0  | 7.0  | 7.4  | 7.6  |
| 5. Other current revenue                 | :    | :    | 3.7  | 3.0  | 2.9  | 3.0  | 2.7  | 2.7  | 2.7  | 2.5  | 2.4  | 2.3  | 2.2  | 2.2  |
| 6. Total current revenue                 | :    | :    | 40.1 | 37.8 | 38.4 | 38.2 | 38.6 | 39.8 | 39.9 | 40.4 | 40.5 | 39.4 | 39.6 | 39.6 |
| 7. Government consumption expenditure    | 21.5 | 20.9 | 19.8 | 20.0 | 19.6 | 19.3 | 18.4 | 18.0 | 18.5 | 18.7 | 19.4 | 20.1 | 20.7 | 21.1 |
| 8. Of which compensation of employees    | 13.0 | 12.3 | 11.5 | 8.9  | 8.3  | 7.9  | 7.5  | 7.2  | 7.2  | 7.2  | 7.5  | 7.7  | 7.9  | 8.1  |
| 9. Collective consumption                | 10.4 | 10.0 | 9.0  | 8.6  | 8.3  | 8.1  | 7.6  | 7.3  | 7.3  | 7.4  | 7.5  | 7.8  | 8.0  | 8.1  |
| 10. Social transfers in kind             | 11.1 | 10.9 | 10.7 | 11.4 | 11.3 | 11.1 | 10.8 | 10.7 | 11.2 | 11.3 | 11.9 | 12.4 | 12.7 | 13.0 |
| 11. Social transfers other than in kind  | 11.9 | 14.2 | 12.0 | 15.6 | 15.4 | 14.8 | 14.4 | 13.7 | 13.4 | 13.3 | 13.8 | 13.8 | 13.7 | 13.5 |
| 12. Interest                             | 4.9  | 5.1  | 3.8  | 3.4  | 3.7  | 3.7  | 3.7  | 3.6  | 2.9  | 2.8  | 2.4  | 2.2  | 2.2  | 2.2  |
| 13. Subsidies                            | 2.2  | 1.7  | 0.9  | 0.8  | 0.8  | 0.9  | 0.7  | 0.6  | 0.4  | 0.5  | 0.6  | 0.6  | 0.6  | 0.6  |
| 14. Other current expenditure            | 0.9  | 1.3  | 1.1  | 1.9  | 1.8  | 1.9  | 2.0  | 2.1  | 2.1  | 2.3  | 2.0  | 2.1  | 2.0  | 1.9  |
| 15. Total current expenditure            | 41.5 | 43.2 | 37.5 | 41.7 | 41.3 | 40.6 | 39.2 | 38.0 | 37.3 | 37.6 | 38.3 | 38.9 | 39.2 | 39.3 |
| 16. Gross saving                         | 0.3  | 0.1  | 2.6  | -3.9 | -2.9 | -2.3 | -0.6 | 1.8  | 2.6  | 2.9  | 2.3  | 0.6  | 0.4  | 0.4  |
| 17. Capital transfers received           | 0.2  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.5  | 0.5  | 0.5  | 0.5  |
| 18. Total revenue                        | :    | :    | 40.7 | 38.2 | 38.9 | 38.6 | 38.9 | 40.1 | 40.3 | 40.9 | 41.0 | 39.9 | 40.1 | 40.3 |
| 19. Gross fixed capital formation        | 2.6  | 2.3  | 2.6  | 2.1  | 2.0  | 1.5  | 1.2  | 1.2  | 1.1  | 1.1  | 1.2  | 1.3  | 1.5  | 1.6  |
| 20. Other capital expenditure            | 1.2  | 1.0  | 1.8  | 1.0  | 1.2  | 0.9  | 0.7  | 0.6  | 0.6  | -1.9 | 0.9  | 0.8  | 0.8  | 0.7  |
| 21. Total expenditure                    | :    | :    | 42.2 | 45.0 | 44.6 | 43.0 | 41.1 | 39.8 | 39.1 | 36.9 | 40.3 | 41.0 | 41.5 | 41.7 |
| 22. Tax burden                           | 36.7 | 38.9 | 37.1 | 35.0 | 36.0 | 35.6 | 36.2 | 37.3 | 37.4 | 38.2 | 38.3 | 37.3 | 37.5 | 37.4 |
| 23. Net lending (+) or net borrowing (-) | -3.2 | -2.9 | -1.6 | -6.7 | -5.8 | -4.4 | -2.2 | 0.2  | 1.1  | 4.0  | 0.7  | -1.1 | -1.3 | -1.4 |



Table 15C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

United Kingdom

(GBP; annual percentage changes unless otherwise stated)

|  | 1980 | 1985  | 1990  | 1994  | 1995 | 1996  | 1997  | 1998  | 1999  | 2000   | 2001   | 2002 | 2003 | 2004 |
|--|------|-------|-------|-------|------|-------|-------|-------|-------|--------|--------|------|------|------|
| 1. Taxes on production and imports             | 28.9 | 4.8   | 5.0   | 9.0   | 6.0  | 6.3   | 9.1   | 5.1   | 8.3   | 5.4    | 2.7    | 4.4  | 3.8  | 4.0  |
| 2. Current taxes on income and wealth          | 23.5 | 10.6  | 9.7   | 8.6   | 10.9 | 4.8   | 8.4   | 14.5  | 4.8   | 8.0    | 5.5    | -1.1 | 4.0  | 5.4  |
| 3. Social contributions                        | 22.3 | 7.6   | 4.2   | 5.5   | 4.6  | 4.2   | 7.6   | 7.2   | 1.5   | 9.3    | 5.6    | 3.5  | 12.1 | 7.4  |
| 4. Of which actual social contributions        | 21.6 | 8.1   | 3.2   | 6.1   | 5.5  | 4.7   | 8.2   | 7.0   | 1.7   | 10.0   | 5.5    | 3.2  | 12.0 | 7.4  |
| 5. Other current revenue                       | :    | :     | 3.8   | 0.6   | 2.2  | 9.4   | -5.4  | 6.0   | 6.5   | -1.6   | -0.9   | -2.7 | 1.5  | 6.1  |
| 6. Total current revenue                       | :    | :     | 6.6   | 7.4   | 7.3  | 5.6   | 7.4   | 9.2   | 5.4   | 6.7    | 4.1    | 1.5  | 5.3  | 5.4  |
| 7. Government consumption expenditure          | 25.7 | 5.5   | 10.4  | 3.6   | 3.5  | 4.1   | 1.6   | 3.8   | 7.6   | 6.7    | 8.0    | 8.1  | 7.6  | 7.6  |
| 8. Of which compensation of employees          | 26.1 | 5.2   | 9.0   | -10.2 | -1.5 | 0.2   | 0.9   | 2.0   | 4.9   | 5.6    | 8.0    | 8.1  | 7.6  | 7.6  |
| 9. Collective consumption                      | 25.3 | 6.4   | 11.8  | 3.0   | 2.1  | 3.1   | -0.3  | 1.6   | 5.2   | 6.2    | 6.2    | 7.9  | 7.6  | 7.6  |
| 10. Social transfers in kind                   | 26.1 | 4.7   | 9.3   | 4.0   | 4.6  | 4.8   | 3.0   | 5.4   | 9.2   | 7.0    | 9.1    | 8.3  | 7.6  | 7.6  |
| 11. Social transfers other than in kind        | 22.6 | 9.0   | 9.6   | 3.2   | 3.9  | 2.5   | 3.4   | 0.5   | 2.8   | 4.5    | 8.1    | 4.2  | 4.4  | 3.8  |
| 12. Interest                                   | 26.5 | 9.6   | 0.0   | 14.7  | 14.7 | 6.4   | 6.3   | 3.4   | -13.7 | 0.6    | -11.9  | -5.3 | 6.0  | 4.0  |
| 13. Subsidies                                  | 19.1 | -0.3  | 10.5  | 7.5   | 1.1  | 13.8  | -11.4 | -13.3 | -26.6 | 31.9   | 27.2   | 2.7  | 3.0  | 0.0  |
| 14. Other current expenditure 1)               | 0.2  | 0.2   | 0.0   | 0.2   | 0.0  | 0.1   | 0.0   | 0.1   | 0.0   | 0.1    | -0.3   | 0.1  | -0.2 | -0.1 |
| 15. Total current expenditure                  | 24.9 | 7.5   | 9.0   | 5.0   | 4.5  | 4.2   | 2.7   | 2.7   | 3.3   | 6.0    | 5.9    | 6.0  | 5.7  | 5.6  |
| 16. Gross saving 1)                            | 0.2  | 0.4   | -0.9  | 0.9   | 1.0  | 0.5   | 1.8   | 2.4   | 0.8   | 0.3    | -0.6   | -1.7 | -0.1 | -0.1 |
| 17. Capital transfers received                 | 19.6 | 28.1  | 10.4  | 17.7  | -3.2 | 16.2  | 4.9   | -1.2  | 6.1   | 30.0   | 49.3   | 10.6 | 1.2  | 24.5 |
| 18. Total revenue                              | :    | :     | 6.7   | 7.5   | 7.3  | 5.3   | 7.2   | 9.1   | 5.6   | 6.9    | 4.2    | 1.7  | 5.4  | 5.7  |
| 19. Gross fixed capital formation              | 10.1 | 5.9   | 25.8  | 4.9   | -0.2 | -20.3 | -15.6 | 12.8  | -5.0  | 5.3    | 9.1    | 17.3 | 16.5 | 14.4 |
| 20. Other capital expenditure                  | 27.0 | -13.4 | 197.4 | -12.8 | 21.7 | -20.9 | -14.7 | -13.4 | 2.1   | -456.5 | -147.1 | -3.7 | 0.1  | 2.9  |
| 21. Total expenditure                          | :    | :     | 13.0  | 4.5   | 4.7  | 2.2   | 1.6   | 2.7   | 3.2   | -0.6   | 13.5   | 6.1  | 6.1  | 5.9  |
| 22. Tax burden                                 | 24.1 | 8.2   | 7.2   | 7.4   | 8.5  | 5.0   | 8.0   | 9.5   | 5.2   | 7.4    | 4.2    | 1.8  | 5.3  | 5.2  |
| 23. Net lending (+) or net borrowing (-)<br>1) | 0.3  | 0.8   | -2.4  | 1.2   | 1.0  | 1.3   | 2.2   | 2.4   | 0.9   | 2.8    | -3.3   | -1.7 | -0.3 | -0.1 |

1) Changes in GDP ratios.

Table 15D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

## United Kingdom

|   | 1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | 1.6  | 6.4  | 7.9  | 6.7  | 5.8  | 4.4  | 2.2  | -0.2 | -1.1 | -4.0 | -0.7 | 1.1  | 1.3  | 1.4  |
| 2. Interest payments (% of GDP)                   | 3.8  | 3.1  | 3.1  | 3.4  | 3.7  | 3.7  | 3.7  | 3.6  | 2.9  | 2.8  | 2.4  | 2.2  | 2.2  | 2.2  |
| 3. Implicit interest rate 2)                      | :    | 9.3  | 8.3  | 7.9  | 8.0  | 7.5  | 7.5  | 7.5  | 6.5  | 6.6  | 5.9  | 5.8  | 5.9  | 6.0  |
| 4. Nominal GDP growth rate                        | 8.4  | 4.2  | 5.2  | 6.1  | 5.6  | 6.0  | 6.4  | 6.0  | 5.0  | 5.3  | 4.0  | 4.4  | 4.9  | 5.4  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | 1.6  | 6.4  | 7.9  | 6.7  | 5.8  | 4.4  | 2.2  | -0.2 | -1.1 | -4.0 | -0.7 | 1.1  | 1.3  | 1.4  |
| 6. Contribution of nominal GDP growth             | :    | -1.4 | -1.9 | -2.6 | -2.6 | -2.9 | -3.1 | -2.9 | -2.3 | -2.3 | -1.6 | -1.6 | -1.8 | -1.9 |
| 7. Stock-flow adjustment 3)                       | :    | -0.1 | 0.2  | -1.0 | 0.0  | -1.0 | -0.6 | 0.0  | 0.9  | 3.2  | -0.8 | 0.0  | 0.0  | 0.0  |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | -2.2 | 3.3  | 4.8  | 3.4  | 2.1  | 0.7  | -1.5 | -3.8 | -4.1 | -6.8 | -3.1 | -1.1 | -0.8 | -0.7 |
| 9. Snow-ball effect                               | :    | 1.7  | 1.2  | 0.8  | 1.1  | 0.8  | 0.5  | 0.7  | 0.7  | 0.5  | 0.8  | 0.5  | 0.4  | 0.2  |
| 10. Stock-flow adjustment 3)                      | :    | -0.1 | 0.2  | -1.0 | 0.0  | -1.0 | -0.6 | 0.0  | 0.9  | 3.2  | -0.8 | 0.0  | 0.0  | 0.0  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 4.9  | 6.1  | 3.2  | 3.3  | 0.5  | -1.5 | -3.1 | -2.5 | -3.0 | -3.0 | -0.6 | -0.4 | -0.5 |
| 12. Level of gross debt (end of year)             | 34.0 | 39.2 | 45.4 | 48.5 | 51.8 | 52.3 | 50.8 | 47.7 | 45.1 | 42.1 | 39.1 | 38.5 | 38.1 | 37.6 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 16A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

EUR-12

(Mrd EUR)

|  | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 675  | 714  | 740  | 808  | 862  | 892  | 908  | 933  | 968  | 1011 |
| 2. Current taxes on income and wealth    | 617  | 671  | 698  | 744  | 801  | 853  | 866  | 867  | 896  | 941  |
| 3. Social contributions                  | 941  | 991  | 1009 | 985  | 1027 | 1064 | 1096 | 1130 | 1170 | 1213 |
| 4. Of which actual social contributions  | 865  | 923  | 940  | 915  | 954  | 989  | 1019 | 1051 | 1090 | 1130 |
| 5. Other current revenue                 | 205  | 215  | 209  | 209  | 214  | 219  | 240  | 241  | 243  | 250  |
| 6. Total current revenue                 | 2437 | 2590 | 2656 | 2746 | 2903 | 3027 | 3110 | 3170 | 3277 | 3414 |
| 7. Government consumption expenditure    | 1108 | 1157 | 1167 | 1193 | 1248 | 1307 | 1363 | 1420 | 1467 | 1514 |
| 8. Of which compensation of employees    | 601  | 630  | 636  | 644  | 671  | 694  | 717  | 747  | 772  | 794  |
| 9. Collective consumption                | 465  | 483  | 486  | 493  | 515  | 536  | 554  | 575  | 592  | 610  |
| 10. Social transfers in kind             | 642  | 674  | 681  | 700  | 733  | 770  | 809  | 845  | 875  | 904  |
| 11. Social transfers other than in kind  | 934  | 995  | 1011 | 1027 | 1066 | 1095 | 1135 | 1193 | 1240 | 1278 |
| 12. Interest                             | 302  | 322  | 296  | 284  | 267  | 267  | 268  | 268  | 270  | 280  |
| 13. Subsidies                            | 91   | 93   | 87   | 92   | 94   | 93   | 94   | 95   | 96   | 98   |
| 14. Other current expenditure            | 73   | 82   | 85   | 92   | 102  | 109  | 111  | 116  | 120  | 124  |
| 15. Total current expenditure            | 2508 | 2648 | 2646 | 2688 | 2777 | 2870 | 2971 | 3092 | 3193 | 3293 |
| 16. Gross saving                         | -71  | -58  | 11   | 59   | 126  | 157  | 139  | 78   | 85   | 121  |
| 17. Capital transfers received           | 36   | 33   | 46   | 36   | 39   | 39   | 36   | 40   | 49   | 43   |
| 18. Total revenue                        | 2511 | 2664 | 2743 | 2826 | 2988 | 3110 | 3189 | 3257 | 3373 | 3504 |
| 19. Gross fixed capital formation        | 145  | 146  | 140  | 147  | 159  | 168  | 178  | 176  | 186  | 201  |
| 20. Other capital expenditure            | 93   | 71   | 67   | 79   | 87   | 19   | 98   | 103  | 101  | 102  |
| 21. Total expenditure                    | 2784 | 2906 | 2894 | 2957 | 3069 | 3101 | 3289 | 3418 | 3526 | 3643 |
| 22. Tax burden                           | 2217 | 2362 | 2437 | 2520 | 2669 | 2789 | 2848 | 2915 | 3026 | 3149 |
| 23. Net lending (+) or net borrowing (-) | -273 | -242 | -151 | -132 | -81  | 9    | -101 | -160 | -153 | -139 |

Table 16B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

EUR-12 (percent of GDP at market prices)

|  | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 12.5 | 12.7 | 12.9 | 13.5 | 13.8 | 13.6 | 13.3 | 13.3 | 13.3 | 13.3 |
| 2. Current taxes on income and wealth    | 11.4 | 11.9 | 12.1 | 12.4 | 12.8 | 13.0 | 12.7 | 12.3 | 12.3 | 12.4 |
| 3. Social contributions                  | 17.4 | 17.6 | 17.5 | 16.4 | 16.4 | 16.2 | 16.1 | 16.1 | 16.0 | 15.9 |
| 4. Of which actual social contributions  | 16.0 | 16.4 | 16.3 | 15.3 | 15.2 | 15.1 | 14.9 | 14.9 | 14.9 | 14.8 |
| 5. Other current revenue                 | 3.8  | 3.8  | 3.6  | 3.5  | 3.4  | 3.3  | 3.5  | 3.4  | 3.3  | 3.3  |
| 6. Total current revenue                 | 45.1 | 46.0 | 46.1 | 45.8 | 46.3 | 46.1 | 45.6 | 45.1 | 44.9 | 44.8 |
| 7. Government consumption expenditure    | 20.5 | 20.5 | 20.3 | 19.9 | 19.9 | 19.9 | 20.0 | 20.2 | 20.1 | 19.9 |
| 8. Of which compensation of employees    | 11.1 | 11.2 | 11.1 | 10.7 | 10.7 | 10.6 | 10.5 | 10.6 | 10.6 | 10.4 |
| 9. Collective consumption                | 8.6  | 8.6  | 8.4  | 8.2  | 8.2  | 8.2  | 8.1  | 8.2  | 8.1  | 8.0  |
| 10. Social transfers in kind             | 11.9 | 12.0 | 11.8 | 11.7 | 11.7 | 11.7 | 11.9 | 12.0 | 12.0 | 11.9 |
| 11. Social transfers other than in kind  | 17.3 | 17.7 | 17.6 | 17.1 | 17.0 | 16.7 | 16.6 | 17.0 | 17.0 | 16.8 |
| 12. Interest                             | 5.6  | 5.7  | 5.1  | 4.7  | 4.3  | 4.1  | 3.9  | 3.8  | 3.7  | 3.7  |
| 13. Subsidies                            | 1.7  | 1.6  | 1.5  | 1.5  | 1.5  | 1.4  | 1.4  | 1.4  | 1.3  | 1.3  |
| 14. Other current expenditure            | 1.4  | 1.4  | 1.5  | 1.5  | 1.6  | 1.7  | 1.6  | 1.7  | 1.6  | 1.6  |
| 15. Total current expenditure            | 46.5 | 47.0 | 46.0 | 44.9 | 44.3 | 43.7 | 43.5 | 44.0 | 43.7 | 43.2 |
| 16. Gross saving                         | -1.3 | -1.0 | 0.2  | 1.0  | 2.0  | 2.4  | 2.0  | 1.1  | 1.2  | 1.6  |
| 17. Capital transfers received           | 0.7  | 0.6  | 0.8  | 0.6  | 0.6  | 0.6  | 0.5  | 0.6  | 0.7  | 0.6  |
| 18. Total revenue                        | 46.5 | 47.3 | 47.7 | 47.2 | 47.7 | 47.3 | 46.7 | 46.3 | 46.2 | 46.0 |
| 19. Gross fixed capital formation        | 2.7  | 2.6  | 2.4  | 2.5  | 2.5  | 2.5  | 2.6  | 2.5  | 2.5  | 2.6  |
| 20. Other capital expenditure            | 1.7  | 1.3  | 1.2  | 1.3  | 1.4  | 0.3  | 1.4  | 1.5  | 1.4  | 1.3  |
| 21. Total expenditure                    | 51.6 | 51.6 | 50.3 | 49.4 | 49.0 | 47.2 | 48.2 | 48.6 | 48.3 | 47.8 |
| 22. Tax burden                           | 41.1 | 41.9 | 42.3 | 42.1 | 42.6 | 42.4 | 41.7 | 41.4 | 41.5 | 41.3 |
| 23. Net lending (+) or net borrowing (-) | -5.1 | -4.3 | -2.6 | -2.2 | -1.3 | 0.1  | -1.5 | -2.3 | -2.1 | -1.8 |

Table 16C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

EUR-12 (EUR; annual percentage changes unless otherwise stated)

|  | 1996  | 1997 | 1998  | 1999 | 2000  | 2001  | 2002 | 2003 | 2004  |
|--|-------|------|-------|------|-------|-------|------|------|-------|
| 1. Taxes on production and imports             | 5.8   | 3.7  | 9.2   | 6.7  | 3.4   | 1.8   | 2.8  | 3.7  | 4.4   |
| 2. Current taxes on income and wealth          | 8.7   | 4.1  | 6.6   | 7.6  | 6.5   | 1.5   | 0.1  | 3.4  | 5.0   |
| 3. Social contributions                        | 5.4   | 1.8  | -2.3  | 4.2  | 3.6   | 3.0   | 3.1  | 3.6  | 3.6   |
| 4. Of which actual social contributions        | 6.7   | 1.8  | -2.7  | 4.3  | 3.7   | 3.1   | 3.1  | 3.7  | 3.7   |
| 5. Other current revenue                       | 4.5   | -2.4 | -0.1  | 2.3  | 2.2   | 9.8   | 0.4  | 0.9  | 2.7   |
| 6. Total current revenue                       | 6.3   | 2.6  | 3.4   | 5.7  | 4.3   | 2.7   | 1.9  | 3.4  | 4.2   |
| 7. Government consumption expenditure          | 4.4   | 0.9  | 2.2   | 4.6  | 4.7   | 4.3   | 4.2  | 3.3  | 3.2   |
| 8. Of which compensation of employees          | 4.8   | 1.0  | 1.2   | 4.2  | 3.5   | 3.4   | 4.1  | 3.4  | 2.8   |
| 9. Collective consumption                      | 3.8   | 0.7  | 1.3   | 4.6  | 4.1   | 3.3   | 3.7  | 3.0  | 3.0   |
| 10. Social transfers in kind                   | 4.9   | 1.0  | 2.9   | 4.7  | 5.1   | 5.0   | 4.5  | 3.5  | 3.3   |
| 11. Social transfers other than in kind        | 6.5   | 1.6  | 1.5   | 3.8  | 2.7   | 3.7   | 5.2  | 3.9  | 3.1   |
| 12. Interest                                   | 6.6   | -8.0 | -4.1  | -6.0 | 0.0   | 0.5   | -0.2 | 0.9  | 3.6   |
| 13. Subsidies                                  | 2.0   | -6.6 | 5.7   | 2.2  | -0.9  | 1.6   | 0.8  | 0.9  | 1.5   |
| 14. Other current expenditure 1)               | 0.1   | 0.0  | 0.1   | 0.1  | 0.0   | 0.0   | 0.0  | 0.0  | 0.0   |
| 15. Total current expenditure                  | 5.6   | -0.1 | 1.6   | 3.3  | 3.3   | 3.5   | 4.1  | 3.2  | 3.1   |
| 16. Gross saving 1)                            | 0.3   | 1.2  | 0.8   | 1.0  | 0.4   | -0.4  | -0.9 | 0.1  | 0.4   |
| 17. Capital transfers received                 | -7.6  | 37.1 | -21.1 | 7.6  | -0.6  | -7.1  | 12.0 | 22.1 | -13.4 |
| 18. Total revenue                              | 6.1   | 3.0  | 3.0   | 5.7  | 4.1   | 2.5   | 2.2  | 3.6  | 3.9   |
| 19. Gross fixed capital formation              | 0.7   | -4.0 | 4.7   | 8.1  | 5.3   | 6.0   | -1.1 | 5.8  | 8.0   |
| 20. Other capital expenditure                  | -23.9 | -5.5 | 18.4  | 9.9  | -78.4 | 420.1 | 5.0  | -1.1 | 1.0   |
| 21. Total expenditure                          | 4.4   | -0.4 | 2.2   | 3.8  | 1.0   | 6.1   | 3.9  | 3.2  | 3.3   |
| 22. Tax burden                                 | 6.5   | 3.2  | 3.4   | 5.9  | 4.5   | 2.1   | 2.1  | 3.8  | 4.1   |
| 23. Net lending (+) or net borrowing (-)<br>1) | 0.8   | 1.7  | 0.4   | 0.9  | 1.4   | -1.6  | -0.8 | 0.2  | 0.3   |

1) Changes in GDP ratios.

Table 16D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

EUR-12

|   | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | :    | :    | :    | :    | 5.1  | 4.3  | 2.6  | 2.2  | 1.3  | -0.1 | 1.5  | 2.3  | 2.1  | 1.8  |
| 2. Interest payments (% of GDP)                   | :    | :    | :    | :    | 5.6  | 5.7  | 5.1  | 4.7  | 4.3  | 4.1  | 3.9  | 3.8  | 3.7  | 3.7  |
| 3. Implicit interest rate 2)                      | :    | :    | :    | :    | 8.4  | 8.2  | 7.0  | 6.5  | 6.0  | 5.9  | 5.8  | 5.7  | 5.5  | 5.5  |
| 4. Nominal GDP growth rate                        | :    | 5.4  | 1.1  | 4.4  | 4.7  | 4.3  | 2.2  | 4.1  | 4.6  | 4.8  | 3.9  | 3.1  | 3.8  | 4.4  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | :    | :    | :    | :    | 5.1  | 4.3  | 2.6  | 2.2  | 1.3  | -0.1 | 1.5  | 2.3  | 2.1  | 1.8  |
| 6. Contribution of nominal GDP growth             | :    | -3.0 | -0.7 | -2.9 | -3.1 | -3.0 | -1.6 | -3.0 | -3.2 | -3.3 | -2.6 | -2.1 | -2.5 | -2.9 |
| 7. Stock-flow adjustment 3)                       | :    | :    | :    | :    | 1.6  | 1.1  | -1.1 | -0.9 | 0.8  | 1.1  | 0.3  | 0.1  | 0.0  | 0.1  |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | :    | :    | :    | :    | -0.5 | -1.4 | -2.5 | -2.5 | -3.0 | -4.2 | -2.5 | -1.5 | -1.6 | -1.8 |
| 9. Snow-ball effect                               | :    | :    | :    | :    | 2.5  | 2.7  | 3.5  | 1.8  | 1.0  | 0.7  | 1.3  | 1.8  | 1.2  | 0.8  |
| 10. Stock-flow adjustment 3)                      | :    | :    | :    | :    | 1.6  | 1.1  | -1.1 | -0.9 | 0.8  | 1.1  | 0.3  | 0.1  | 0.0  | 0.1  |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 3.3  | 5.3  | 2.3  | 3.6  | 2.4  | -0.1 | -1.7 | -1.1 | -2.4 | -0.9 | 0.3  | -0.4 | -1.0 |
| 12. Level of gross debt (end of year)             | 58.6 | 61.9 | 67.2 | 69.5 | 73.0 | 75.4 | 75.4 | 73.7 | 72.5 | 70.1 | 69.3 | 69.6 | 69.2 | 68.2 |

Table 17A

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

EU-15

(Mrd EUR)

|  | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 837  | 891  | 955  | 1039 | 1119 | 1172 | 1189 | 1226 | 1269 | 1323 |
| 2. Current taxes on income and wealth    | 825  | 897  | 964  | 1044 | 1122 | 1217 | 1240 | 1233 | 1275 | 1338 |
| 3. Social contributions                  | 1035 | 1095 | 1131 | 1117 | 1163 | 1227 | 1262 | 1300 | 1356 | 1409 |
| 4. Of which actual social contributions  | 951  | 1018 | 1052 | 1035 | 1078 | 1139 | 1171 | 1207 | 1260 | 1310 |
| 5. Other current revenue                 | 255  | 269  | 266  | 268  | 275  | 283  | 301  | 301  | 304  | 313  |
| 6. Total current revenue                 | 2952 | 3153 | 3317 | 3468 | 3678 | 3899 | 3993 | 4059 | 4204 | 4383 |
| 7. Government consumption expenditure    | 1361 | 1430 | 1476 | 1519 | 1604 | 1707 | 1780 | 1866 | 1939 | 2015 |
| 8. Of which compensation of employees    | 729  | 765  | 786  | 798  | 834  | 876  | 906  | 947  | 983  | 1017 |
| 9. Collective consumption                | 562  | 587  | 603  | 613  | 645  | 683  | 705  | 736  | 763  | 791  |
| 10. Social transfers in kind             | 799  | 843  | 873  | 906  | 959  | 1025 | 1075 | 1131 | 1177 | 1224 |
| 11. Social transfers other than in kind  | 1135 | 1205 | 1250 | 1270 | 1321 | 1377 | 1427 | 1498 | 1556 | 1604 |
| 12. Interest                             | 355  | 379  | 361  | 350  | 326  | 329  | 322  | 317  | 321  | 332  |
| 13. Subsidies                            | 108  | 111  | 105  | 107  | 108  | 109  | 112  | 113  | 114  | 115  |
| 14. Other current expenditure            | 96   | 107  | 115  | 127  | 140  | 154  | 153  | 162  | 165  | 169  |
| 15. Total current expenditure            | 3056 | 3232 | 3307 | 3374 | 3499 | 3675 | 3793 | 3956 | 4095 | 4236 |
| 16. Gross saving                         | -103 | -79  | 10   | 94   | 179  | 224  | 199  | 103  | 109  | 147  |
| 17. Capital transfers received           | 39   | 37   | 50   | 40   | 44   | 45   | 44   | 50   | 58   | 54   |
| 18. Total revenue                        | 3039 | 3238 | 3415 | 3560 | 3776 | 3998 | 4088 | 4164 | 4318 | 4494 |
| 19. Gross fixed capital formation        | 171  | 169  | 163  | 171  | 183  | 194  | 205  | 207  | 221  | 240  |
| 20. Other capital expenditure            | 105  | 80   | 77   | 86   | 96   | -10  | 112  | 116  | 115  | 116  |
| 21. Total expenditure                    | 3379 | 3530 | 3595 | 3682 | 3833 | 3914 | 4162 | 4335 | 4487 | 4649 |
| 22. Tax burden                           | 2685 | 2873 | 3044 | 3185 | 3385 | 3600 | 3672 | 3746 | 3891 | 4053 |
| 23. Net lending (+) or net borrowing (-) | -340 | -291 | -180 | -123 | -57  | 84   | -73  | -171 | -169 | -156 |

Table 17B

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

EU-15

(percent of GDP at market prices)

|  | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------|------|------|------|------|------|------|------|------|------|
| 1. Taxes on production and imports       | 12.7 | 12.9 | 13.1 | 13.6 | 13.9 | 13.7 | 13.5 | 13.5 | 13.4 | 13.4 |
| 2. Current taxes on income and wealth    | 12.5 | 13.0 | 13.2 | 13.7 | 14.0 | 14.2 | 14.1 | 13.5 | 13.5 | 13.6 |
| 3. Social contributions                  | 15.7 | 15.8 | 15.5 | 14.6 | 14.5 | 14.3 | 14.3 | 14.3 | 14.3 | 14.3 |
| 4. Of which actual social contributions  | 14.4 | 14.7 | 14.4 | 13.6 | 13.4 | 13.3 | 13.3 | 13.2 | 13.3 | 13.3 |
| 5. Other current revenue                 | 3.9  | 3.9  | 3.6  | 3.5  | 3.4  | 3.3  | 3.4  | 3.3  | 3.2  | 3.2  |
| 6. Total current revenue                 | 44.8 | 45.6 | 45.5 | 45.4 | 45.8 | 45.6 | 45.2 | 44.6 | 44.4 | 44.4 |
| 7. Government consumption expenditure    | 20.7 | 20.7 | 20.3 | 19.9 | 20.0 | 20.0 | 20.2 | 20.5 | 20.5 | 20.4 |
| 8. Of which compensation of employees    | 11.1 | 11.1 | 10.8 | 10.5 | 10.4 | 10.2 | 10.3 | 10.4 | 10.4 | 10.3 |
| 9. Collective consumption                | 8.5  | 8.5  | 8.3  | 8.0  | 8.0  | 8.0  | 8.0  | 8.1  | 8.1  | 8.0  |
| 10. Social transfers in kind             | 12.1 | 12.2 | 12.0 | 11.9 | 11.9 | 12.0 | 12.2 | 12.4 | 12.4 | 12.4 |
| 11. Social transfers other than in kind  | 17.2 | 17.4 | 17.1 | 16.6 | 16.5 | 16.1 | 16.2 | 16.4 | 16.5 | 16.2 |
| 12. Interest                             | 5.4  | 5.5  | 5.0  | 4.6  | 4.1  | 3.8  | 3.6  | 3.5  | 3.4  | 3.4  |
| 13. Subsidies                            | 1.6  | 1.6  | 1.4  | 1.4  | 1.3  | 1.3  | 1.3  | 1.2  | 1.2  | 1.2  |
| 14. Other current expenditure            | 1.5  | 1.5  | 1.6  | 1.7  | 1.7  | 1.8  | 1.7  | 1.8  | 1.7  | 1.7  |
| 15. Total current expenditure            | 46.4 | 46.7 | 45.4 | 44.2 | 43.6 | 43.0 | 43.0 | 43.4 | 43.3 | 42.9 |
| 16. Gross saving                         | -1.6 | -1.1 | 0.1  | 1.2  | 2.2  | 2.6  | 2.3  | 1.1  | 1.1  | 1.5  |
| 17. Capital transfers received           | 0.6  | 0.5  | 0.7  | 0.5  | 0.5  | 0.5  | 0.5  | 0.5  | 0.6  | 0.5  |
| 18. Total revenue                        | 46.1 | 46.8 | 46.9 | 46.7 | 47.0 | 46.7 | 46.3 | 45.7 | 45.7 | 45.5 |
| 19. Gross fixed capital formation        | 2.6  | 2.4  | 2.2  | 2.2  | 2.3  | 2.3  | 2.3  | 2.3  | 2.3  | 2.4  |
| 20. Other capital expenditure            | 1.6  | 1.2  | 1.1  | 1.1  | 1.2  | -0.1 | 1.3  | 1.3  | 1.2  | 1.2  |
| 21. Total expenditure                    | 51.3 | 51.0 | 49.3 | 48.3 | 47.7 | 45.8 | 47.1 | 47.6 | 47.4 | 47.1 |
| 22. Tax burden                           | 40.8 | 41.5 | 41.8 | 41.7 | 42.2 | 42.1 | 41.6 | 41.1 | 41.1 | 41.0 |
| 23. Net lending (+) or net borrowing (-) | -5.2 | -4.2 | -2.5 | -1.6 | -0.7 | 1.0  | -0.8 | -1.9 | -1.8 | -1.6 |



Table 17C

12/11/2002

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, ESA 1995

EU-15 (EUR; annual percentage changes unless otherwise stated)

|  | 1996  | 1997 | 1998  | 1999 | 2000   | 2001    | 2002 | 2003 | 2004 |
|--|-------|------|-------|------|--------|---------|------|------|------|
| 1. Taxes on production and imports             | 6.5   | 7.2  | 8.8   | 7.7  | 4.8    | 1.5     | 3.0  | 3.6  | 4.2  |
| 2. Current taxes on income and wealth          | 8.8   | 7.5  | 8.2   | 7.5  | 8.5    | 1.9     | -0.6 | 3.4  | 5.0  |
| 3. Social contributions                        | 5.8   | 3.3  | -1.3  | 4.1  | 5.5    | 2.9     | 3.0  | 4.3  | 3.9  |
| 4. Of which actual social contributions        | 7.1   | 3.3  | -1.6  | 4.2  | 5.6    | 2.9     | 3.0  | 4.4  | 4.0  |
| 5. Other current revenue                       | 5.5   | -1.3 | 1.0   | 2.4  | 3.0    | 6.4     | -0.1 | 1.0  | 3.0  |
| 6. Total current revenue                       | 6.8   | 5.2  | 4.6   | 6.1  | 6.0    | 2.4     | 1.7  | 3.6  | 4.3  |
| 7. Government consumption expenditure          | 5.0   | 3.2  | 2.9   | 5.6  | 6.4    | 4.3     | 4.9  | 3.9  | 3.9  |
| 8. Of which compensation of employees          | 5.0   | 2.7  | 1.5   | 4.6  | 5.0    | 3.4     | 4.5  | 3.9  | 3.4  |
| 9. Collective consumption                      | 4.3   | 2.8  | 1.6   | 5.2  | 5.8    | 3.3     | 4.4  | 3.7  | 3.7  |
| 10. Social transfers in kind                   | 5.5   | 3.5  | 3.8   | 5.9  | 6.8    | 4.9     | 5.2  | 4.1  | 4.0  |
| 11. Social transfers other than in kind        | 6.2   | 3.7  | 1.7   | 4.0  | 4.2    | 3.7     | 4.9  | 3.9  | 3.1  |
| 12. Interest                                   | 6.8   | -4.6 | -3.1  | -6.9 | 0.9    | -2.1    | -1.3 | 1.2  | 3.4  |
| 13. Subsidies                                  | 2.7   | -6.1 | 2.8   | 0.5  | 0.8    | 2.6     | 0.7  | 1.0  | 1.3  |
| 14. Other current expenditure 1)               | 0.1   | 0.0  | 0.1   | 0.1  | 0.1    | -0.1    | 0.1  | 0.0  | 0.0  |
| 15. Total current expenditure                  | 5.8   | 2.3  | 2.0   | 3.7  | 5.0    | 3.2     | 4.3  | 3.5  | 3.4  |
| 16. Gross saving 1)                            | 0.4   | 1.3  | 1.1   | 1.0  | 0.4    | -0.4    | -1.1 | 0.0  | 0.3  |
| 17. Capital transfers received                 | -6.5  | 35.7 | -19.1 | 8.1  | 2.9    | -1.2    | 11.8 | 17.6 | -8.1 |
| 18. Total revenue                              | 6.6   | 5.5  | 4.2   | 6.1  | 5.9    | 2.3     | 1.9  | 3.7  | 4.1  |
| 19. Gross fixed capital formation              | -1.1  | -3.9 | 5.3   | 7.0  | 5.9    | 5.9     | 0.9  | 6.7  | 8.5  |
| 20. Other capital expenditure                  | -24.2 | -3.3 | 11.3  | 11.8 | -110.3 | -1230.4 | 4.1  | -1.1 | 1.2  |
| 21. Total expenditure                          | 4.5   | 1.9  | 2.4   | 4.1  | 2.1    | 6.3     | 4.2  | 3.5  | 3.6  |
| 22. Tax burden                                 | 7.0   | 5.9  | 4.7   | 6.3  | 6.4    | 2.0     | 1.8  | 3.9  | 4.2  |
| 23. Net lending (+) or net borrowing (-)<br>1) | 1.0   | 1.7  | 0.9   | 0.9  | 1.7    | -1.8    | -1.0 | 0.1  | 0.2  |

1) Changes in GDP ratios.

Table 17D

12/11/2002

## Contributions to the change in the general government gross debt ratio, ESA 1995

EU-15

|   | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |      |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Net borrowing (% of GDP) 1)                    | :    | 5.2  | 4.2  | 2.5  | 1.6  | 0.7  | -1.0 | 0.8  | 1.9  | 1.8  | 1.6  |      |
| 2. Interest payments (% of GDP)                   | :    | 5.4  | 5.5  | 5.0  | 4.6  | 4.1  | 3.8  | 3.6  | 3.5  | 3.4  | 3.4  |      |
| 3. Implicit interest rate 2)                      | :    | 8.4  | 8.2  | 7.2  | 6.8  | 6.2  | 6.1  | 5.9  | 5.7  | 5.6  | 5.6  |      |
| 4. Nominal GDP growth rate                        |      | 4.8  | 4.0  | 5.0  | 5.3  | 5.2  | 6.5  | 3.2  | 3.2  | 3.8  | 4.4  |      |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |
| Budgetary constraint based on the deficit         |      |      |      |      |      |      |      |      |      |      |      |      |
| 5. Deficit (net borrowing) 1)                     | :    | 5.2  | 4.2  | 2.5  | 1.6  | 0.7  | -1.0 | 0.8  | 1.9  | 1.8  | 1.6  |      |
| 6. Contribution of nominal GDP growth             | :    | -2.6 | -3.4 | -3.6 | -3.2 | -3.4 | -4.1 | -2.0 | -2.0 | -2.3 | -2.6 |      |
| 7. Stock-flow adjustment 3)                       | :    | 0.8  | 1.0  | 0.1  | -0.6 | 1.1  | 2.0  | 0.0  | 0.1  | 0.0  | 0.1  |      |
| Budgetary constraint based on the primary deficit |      |      |      |      |      |      |      |      |      |      |      |      |
| 8. Primary deficit 4)                             | :    | -0.2 | -1.3 | -2.5 | -3.0 | -3.4 | -4.8 | -2.8 | -1.6 | -1.6 | -1.8 |      |
| 9. Snow-ball effect                               | :    | 2.8  | 2.1  | 1.3  | 1.4  | 0.6  | -0.3 | 1.6  | 1.5  | 1.1  | 0.7  |      |
| 10. Stock-flow adjustment 3)                      | :    | 0.8  | 1.0  | 0.1  | -0.6 | 1.1  | 2.0  | 0.0  | 0.1  | 0.0  | 0.1  |      |
| (% of GDP)  |      |      |      |      |      |      |      |      |      |      |      |      |
| 11. Change in gross debt 5)                       | :    | 3.4  | 1.9  | -1.0 | -2.1 | -1.7 | -3.1 | -1.1 | 0.0  | -0.5 | -1.0 |      |
| 12. Level of gross debt (end of year)             |      | 66.8 | 70.2 | 72.1 | 71.0 | 68.9 | 67.2 | 64.1 | 63.0 | 63.0 | 62.5 | 61.6 |

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.