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## EIC: 261 proposals seek funding under Fast Track to Innovation [1]



The European Commission received 261 proposals for <u>Fast Track to Innovation</u> (<u>FTI</u>) [2] before the latest cut-off date on 25 May 2019. Proposals include participants from 28 countries, the largest number of proposals being submitted by Spanish, Italian and Dutch applicants. Results are expected for end of summer 2019.

FTI promotes close-to-the market innovation activities open to all types of participants. The programme offers € 3 million to consortia composed of 3 to 5 partners including mainly industrial participants.

FTI is fully bottom-up. As there are no set topics, proposals are classified according to the keywords introduced by applicants. The top keywords introduced were engineering, health and ICT.

Fast Track to innovation (FTI) is part of the <u>European Innovation Council (EIC) pilot</u> [3] and helps close-to-the-market innovations jointly developed by small companies and their industrial partners get on the market faster.

Results are expected for end of summer 2019.

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