

Call for proposals
EYE GLOBAL - PREPARATORY ACTION

Annex 1

Additional information to beneficiaries on financial support to third parties

Beneficiaries from this pilot project may award financial support to third parties, in line with the conditions laid down in Article I.12 of the Model Grant Agreement.

The above mentioned Article II.12 requires that Annex 1 of the grant agreement includes, among other conditions, the persons or categories of persons that may receive financial support.

In this regard, Article 137 of the Financial Regulation forbids the exercise of discretion by the beneficiaries when defining the conditions for the giving of such financial support to third parties.

The following criteria grant financial support to third countries:

1. The eligible recipients of the financial contribution from the EYE Global Preparatory Action (third party) are would-be or New Entrepreneurs (less than three years of experience of running a business) accepted to the EYE Programme that will leave their country for an exchange with a Host Entrepreneur during one to three months.
2. The maximum amount of financial support per third party can be EUR 3 800.
3. The exact amount to be paid to each third party is to be defined according to the destination and length of stay abroad.

Specifically, the following amounts are to be paid:

a) to cover travel to the exchange destination:

- In case of Israel, a lump sum of EUR 600
- In case of Canada, Singapore, South Korea, Taiwan, the USA a lump sum of EUR 800

b) to cover extra costs linked to the stay abroad. The following amounts are per month. The final amount is to be defined according to the exact number of days spent abroad on exchange:

- EUR 900 in case of Canada
- EUR 900 in case of Israel
- EUR 1.000 in case of Singapore
- EUR 900 in case of South Korea
- EUR 700 in case of Taiwan
- EUR 1.000 in case of the USA

4. The available amount budgeted by applicants to support third parties will be distributed to eligible recipients - New Entrepreneurs on first come first served condition.