Innovative, Collaborative, Regional:

# Smart Intellectual Property for a competitive Europe 14 November 2019











## Making a strategic use of IP



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Francesca Arra – Italian Trademark and Patent Office



#### **Background**

- SMEs are the backbone of the EU economy.
- IP has long been known as a key driver in innovation and growth.
- SMEs who own IPRs have almost 32% higher revenue per employee than those who do not, however large firms are 4 times more likely to own registered IPRs than SMEs.

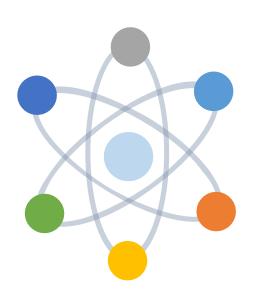


Lack of knowledge/information is the main reason why SMEs do not take IPR any measures

• A dedicated **SME Programme** is being set up **within** the context of the EUIPOs next **Strategic Plan SP2025** (implementation in July 2020).



# Empower EU SMEs within the EU and beyond, protecting and enforcing their competitive advantage through IP rights



- Support SMEs in understanding, accessing, using and exploiting the IP system.
- Become an ecosystem orchestrator and help connect different players in the SME ecosystem, building on and consolidating what is already available.

**Ecosystem orchestrator** 



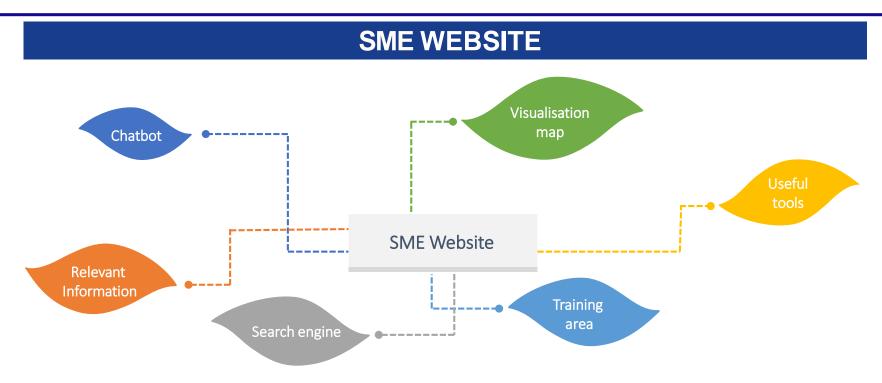




- 1. Improve targeted information to SMEs
- 2. Support business journey
- 3. Provide a supportive network
- 4. Increase succesful usage of IP



#### **Objectives - SME Programme**

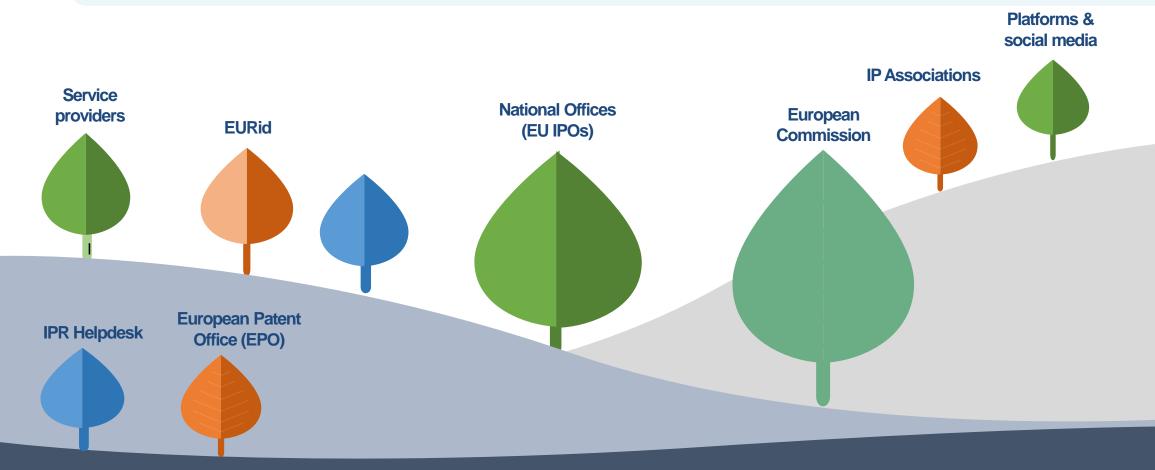


- The SME Website will provide access to consolidated, simplified, trustworthy and relevant information.
- An **online guide**, with **state-of-the-art functionalities**, orientating start-ups and entrepreneurs in the **development of their business and IPR matters**.



#### **Objectives - SME Programme**

The Programme will see the emergence of a powerful new network with traditional EUIPO counterparts as well as new collaborators.







www.euipo.europa.eu





**EUIPO** 

Thank you

# Kirsi Haavisto Head of Unit, Valorisation Policies & IPR DG Research & Innovation



Need to focus on IP protection and management already at the R&I stage to mitigate potential future problems before they even materialise.

Appropriate IP management is central for valorisation (e.g. through commercialisation) with a view to creating societal and economic impact.

Ownership and life cycle approach to IP important in Horizon Europe: more emphasis on the exploitation of R&I results, and encouraging exploitation by third parties e.g. through the use of online platforms to make R&I results available to potential users.

Need to ensure a coherent regulatory framework, and seamless set of policies and instruments to protect and manage IP assets in different stages in the IP and operator life cycle: One size does not fit all.

# Leveraging IP to gain access to finance



Mikko Huuskonen – Innovation and Enterprise Finance Department, Finland



Mika Pukari - iLOQ, Finland

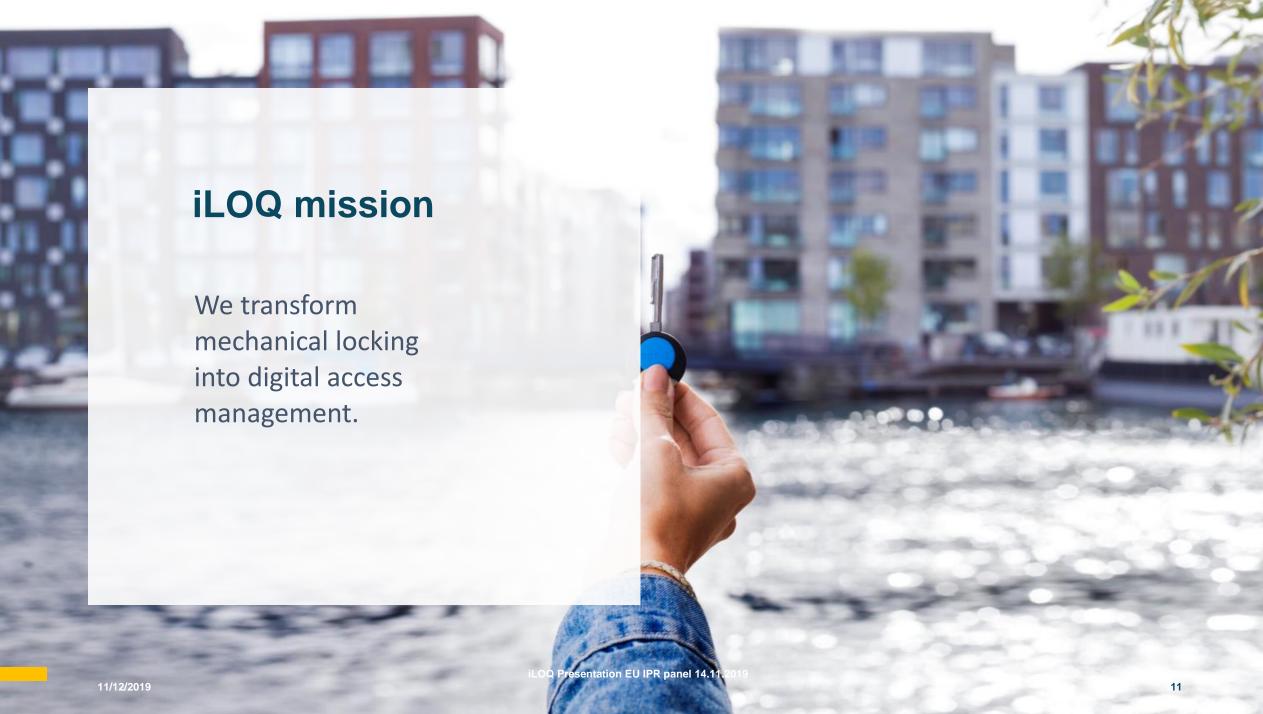


Andreas Dahlen - Apollonian



Marie Asano – Hightech Gründerfonds

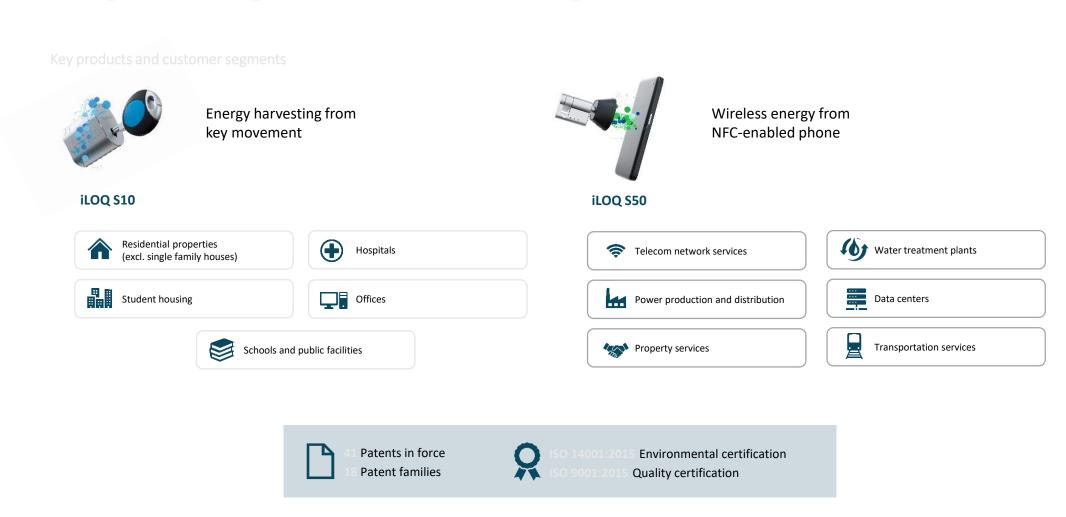




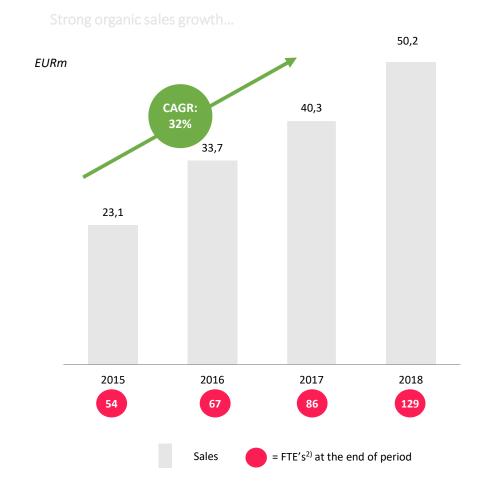
### Mechanical locking has a number of practical challenges

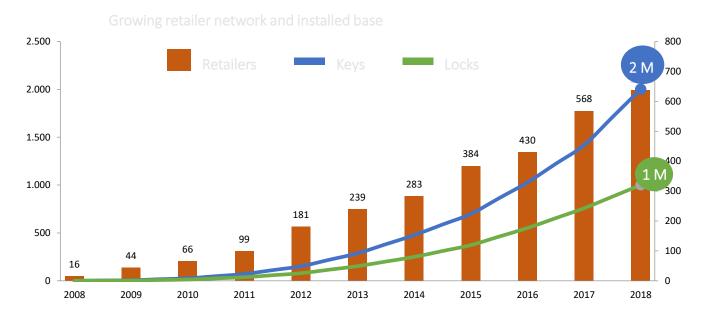


# iLOQ solves the challenges by transforming mechanical locking into digital access management



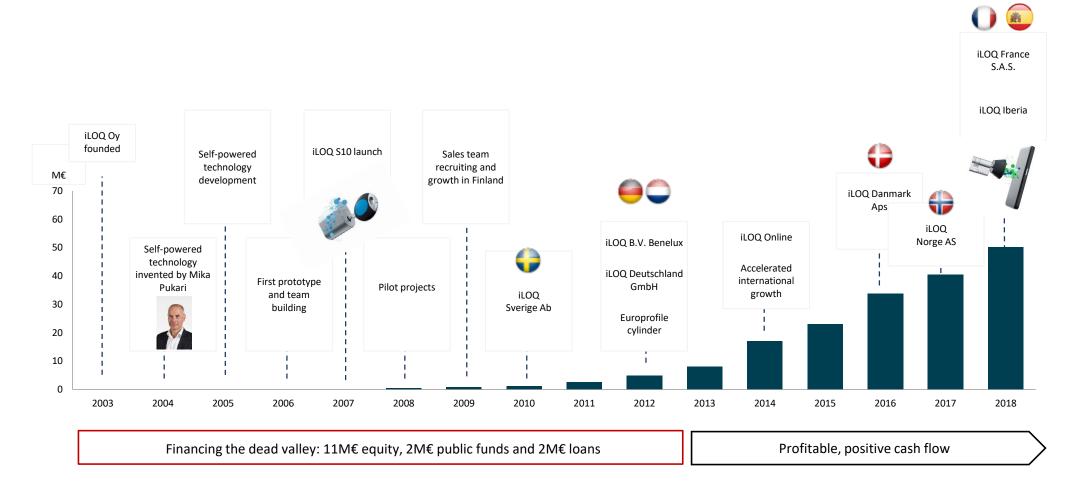
## Strong growth journey







### Key events in iLOQ's history





Making life accessible

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ANDREAS DAHLEN, Apollonian









# HIGH-TECH GRÜNDERFONDS



Short Intro HTGF

Leveraging IP to gain access to finance

November 2019





Idea

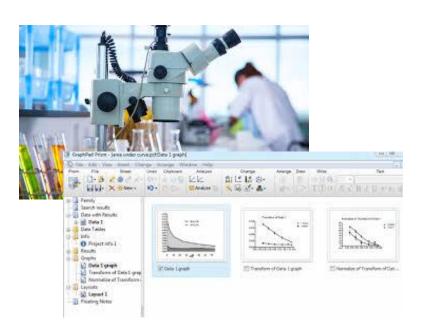
## **Patent**

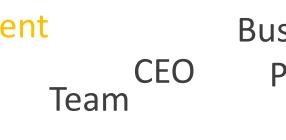
Business Plan

# Start-Up

Money







We invest in high-tech startups with strong teams and innovative business models in their seed stage



#### Key Facts HTGF I, II and III











SIEMENS ZEISS





**Term** 6-year investment phase, 7-year divestment phase

Focus seed stage (operative start < 1 year) → NEW in HTGF III: operative start < 3 Jahre

Investment type Up to € 2 million per company → NEW in HTGF III: Up to € 3 million per company

**Value added** Hands-on operational support provided by experts and networks and strategic support from investment managers

# That's exactly what HTGF offers: Seed investments, know-how and a strong network

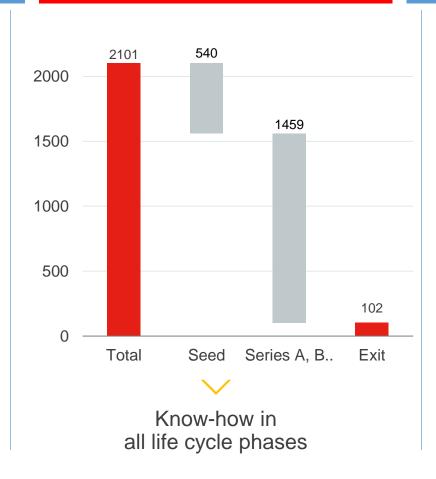


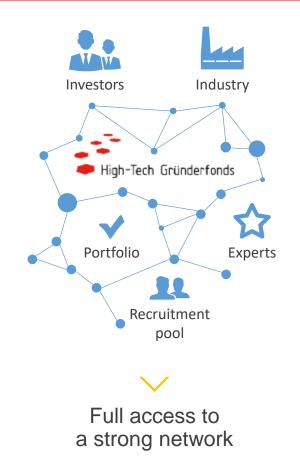
Know-how from >2000 transactions

Largest active network in the industry

€892.5m across three funds

Financing from the seed phase





Date: 26/04/2019

# Case Study: Corlmmun GmbH – from a University Project to a 100-Mil.-EUR-Exit in 6 Phases



#### University R&D

 Generation of IP





GO – BIO Grant BMBF

- Therapeuatic application becomes more concrete
- Formation of the management team
- Business Plan is written





Seed Investment

700k EUR

- HTGF (Lead Investor)
- Bayern Kapital
- BioM AG





Bridge – to – VC

**480k EUR** 

- HTGF
- Bayern Kapital
- BioM AG

5



Series A and B VC-Rounds 5 13,6 Mio. EUR

- MIG-VC-Fonds (Lead Investor)
- HTGF (Co-Investor)

6

Johnson-Johnson

Exit

 Acquisition by Johnson & Johnson (Janssen Cilag)in Clinical Stage Phase II

Clinical Development

**Pre-Clinical Development** 

## Where do the Founders come from?

#### Start-Up Type & Origin of Know-How



Spin-Off from Universities or Research Institutes

Our regular "cup-of-tea"



#### Spin-Out from Industry

What we want to encourage. In other fields not unheard of . *Example*: Adivo: MorphoSys, MetisMotion: Siemens



Self driven (& financed) development of founders.

Not so common. Typical Chemistry/ Biotech is very CAPEX intensive.

#### IP-Ownership & Transfer of Assets

- Direct IP-transfer from institutes or TT-Offices
- Exclusive licensing agreement ideally with call option (<5%)</li>
- Partly minority stake held by institutes (<10/25%)</li>
- Team & Asset found entity as "free agents"
- Opportunistic spin-Out process due to strategy change (typical)
- Active process with team build up, minority stake and CV investment
- IP & Assets are owned by founding team
- IP was filed based on own resources

# Case-Studies IP-conditions HTGF: License payments, purchase price and share deals

License payments in % of revenue

Purchase price/MS-Payments in TEUR/T\$

Shares University/ Research Institute (at Founding / pre-seed)



# Thank you for your attention!



**Investment Manager** 

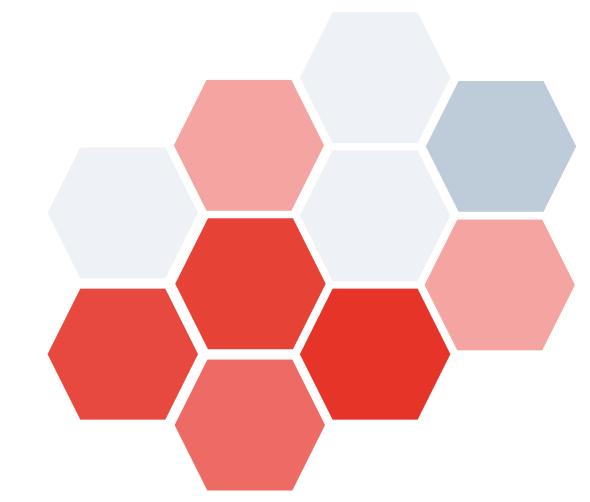
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high-tech-gruenderfonds.de



# **Using IP in partnerships for innovation**



Aurelie Roux - Faurecia



Bastian July - Good IP



Alfred Radauer - Technopolis Group



Philippe Borne – INPI, France



#### **Internal & Partners**

## A differentiating ecosystem to accelerate innovation



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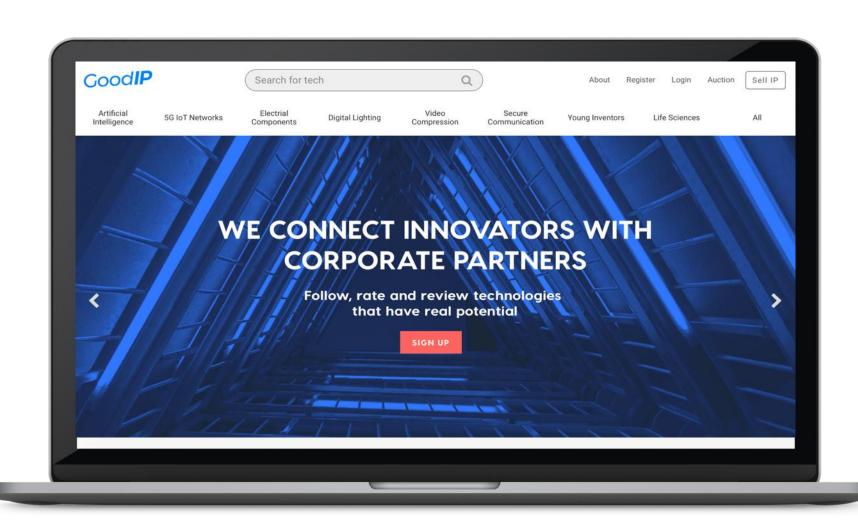






### What have we experienced in our open innovation journey?





## What works to accelerate open innovation?









**Develop strategy** 

Find partners

Negotiate deals

## How to reach SME interested in open innovation?









Direct

**Networks** 

Digital

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