

Franz Sinabell

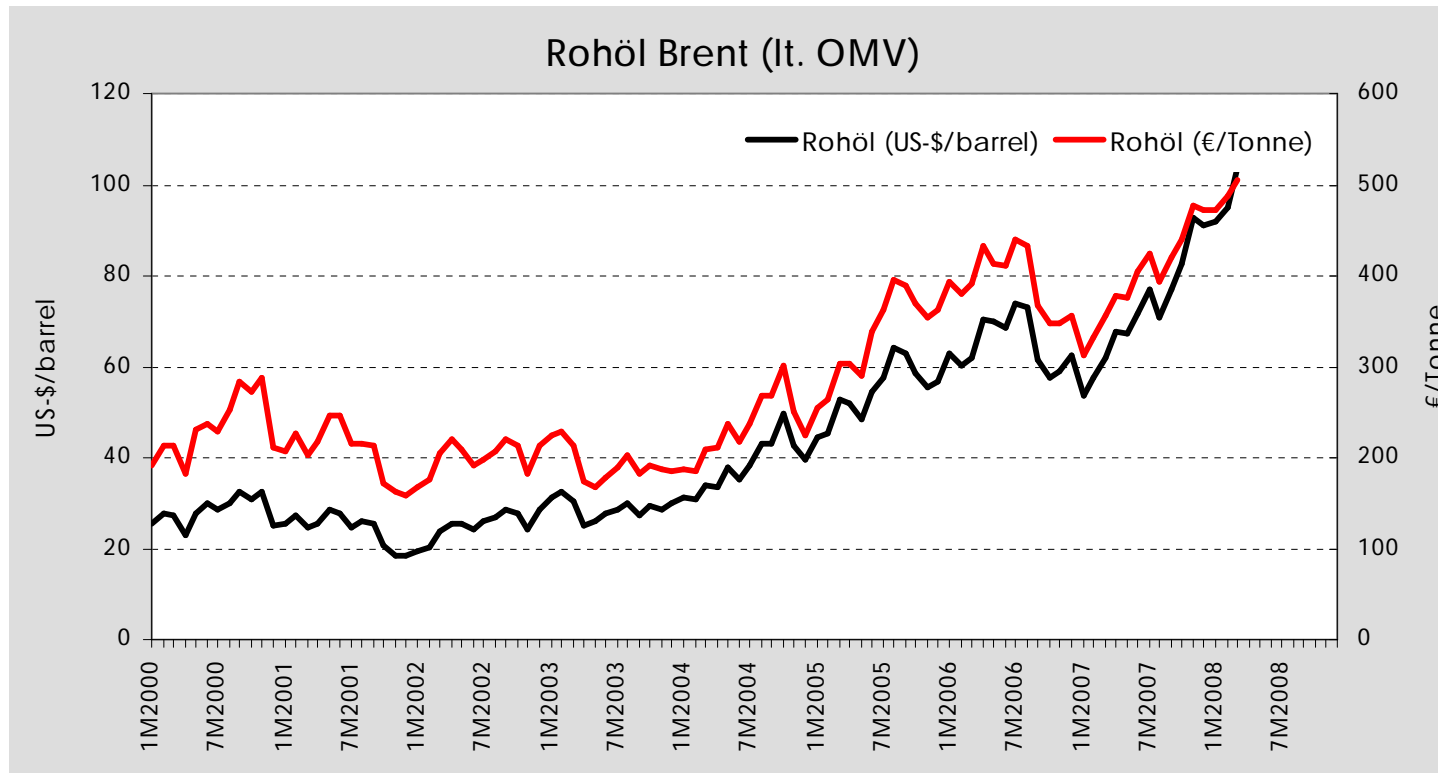
# Access to raw materials

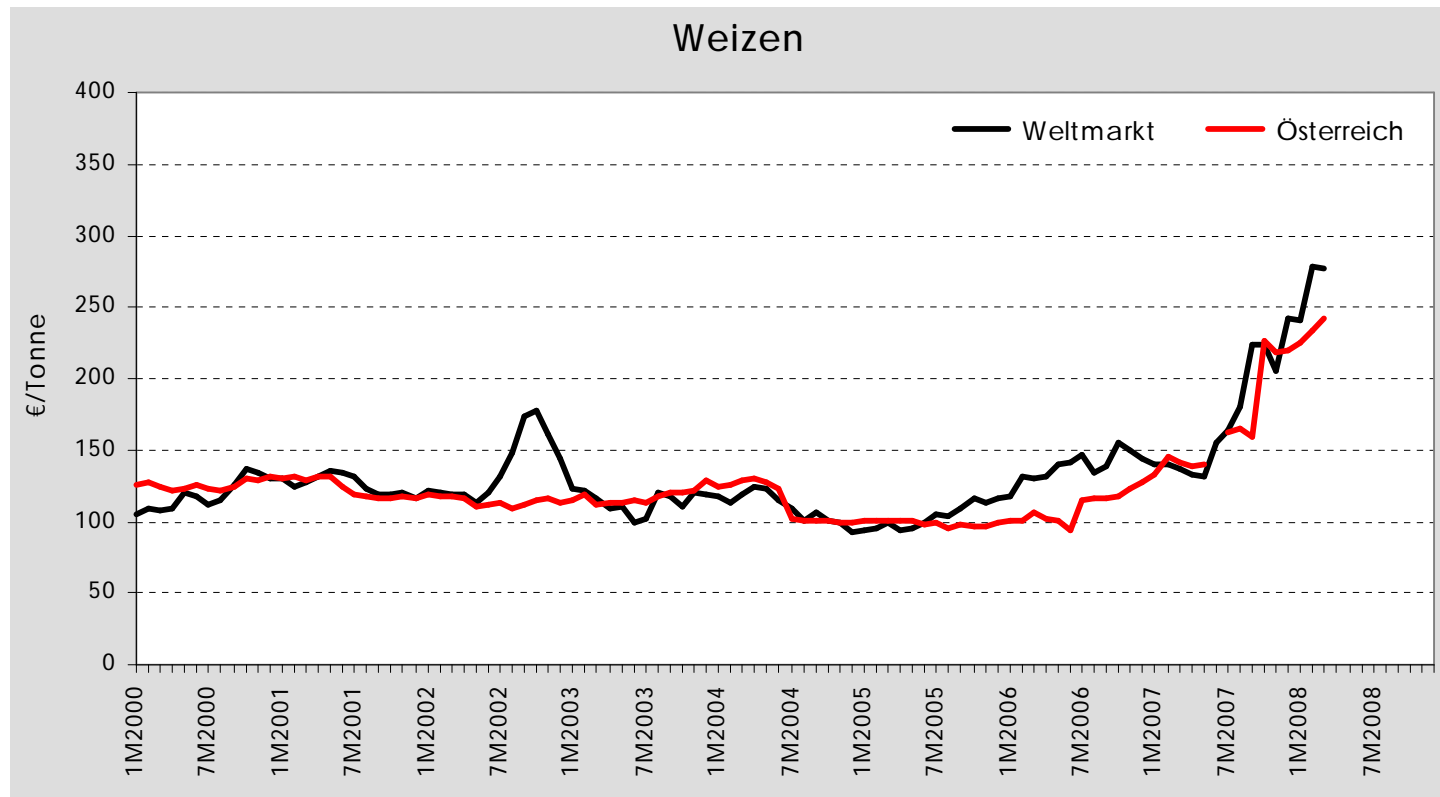


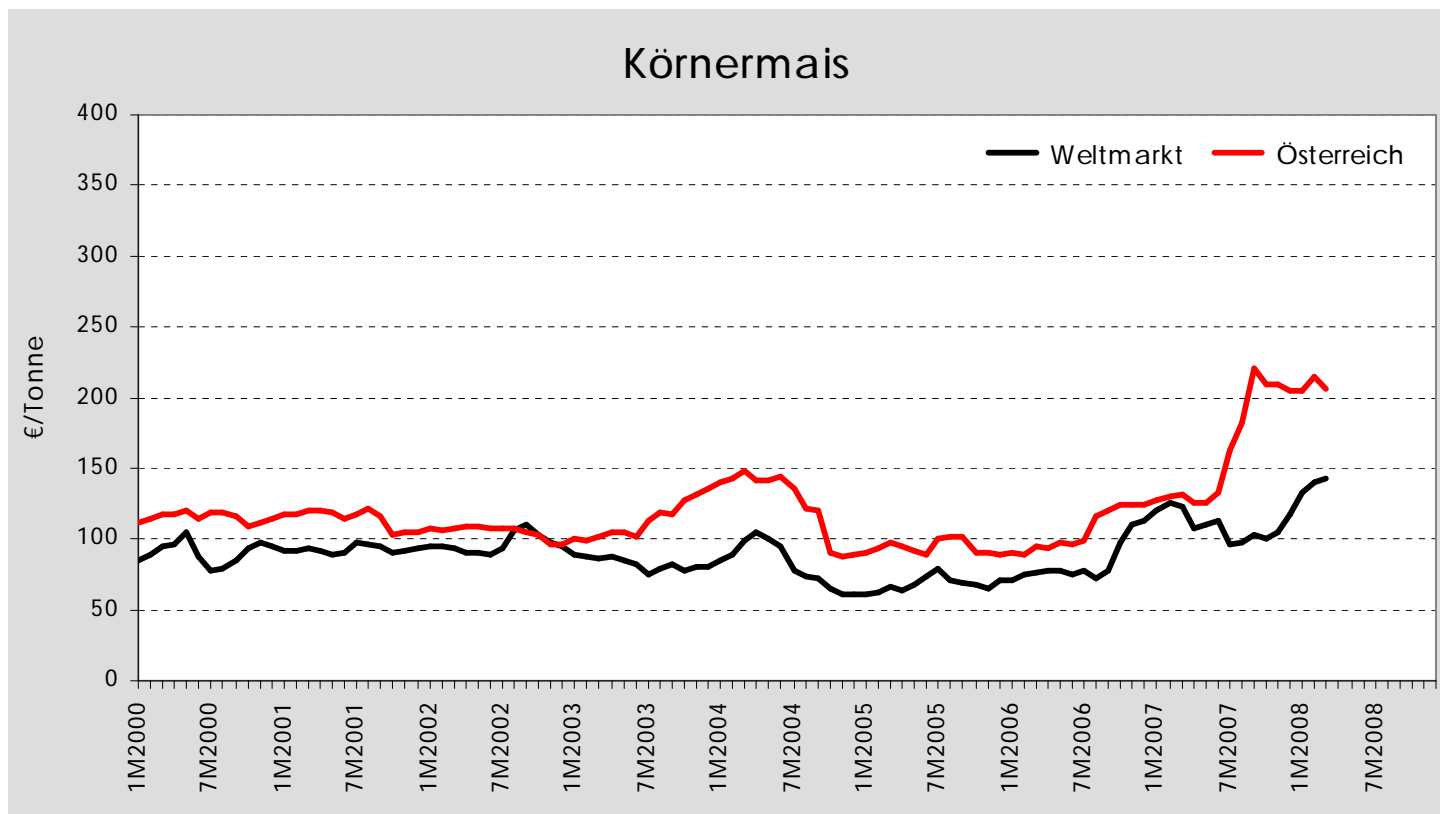
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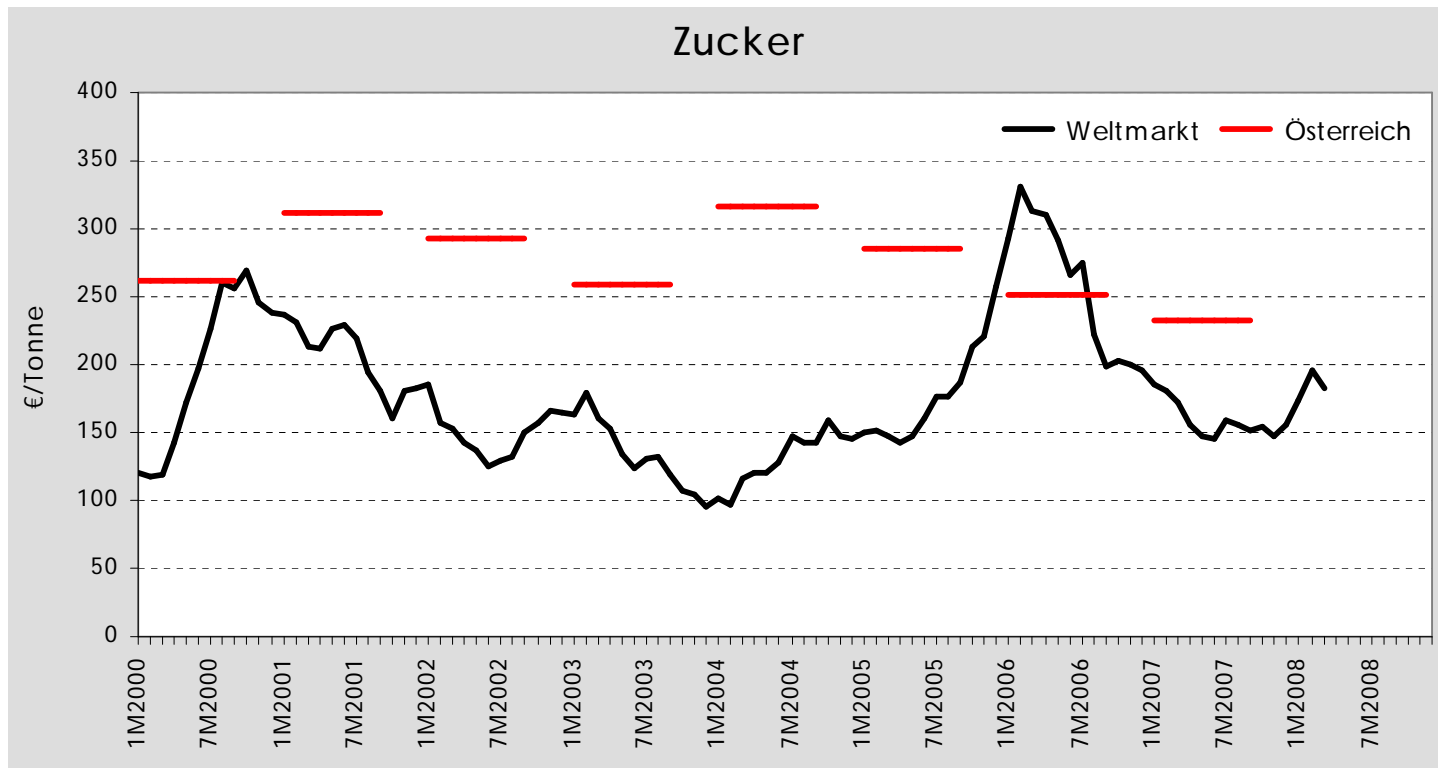
**Promoting Competitiveness in the  
Agro-Food Industry, Ljubljana,  
Slovenia, June 6 2008**

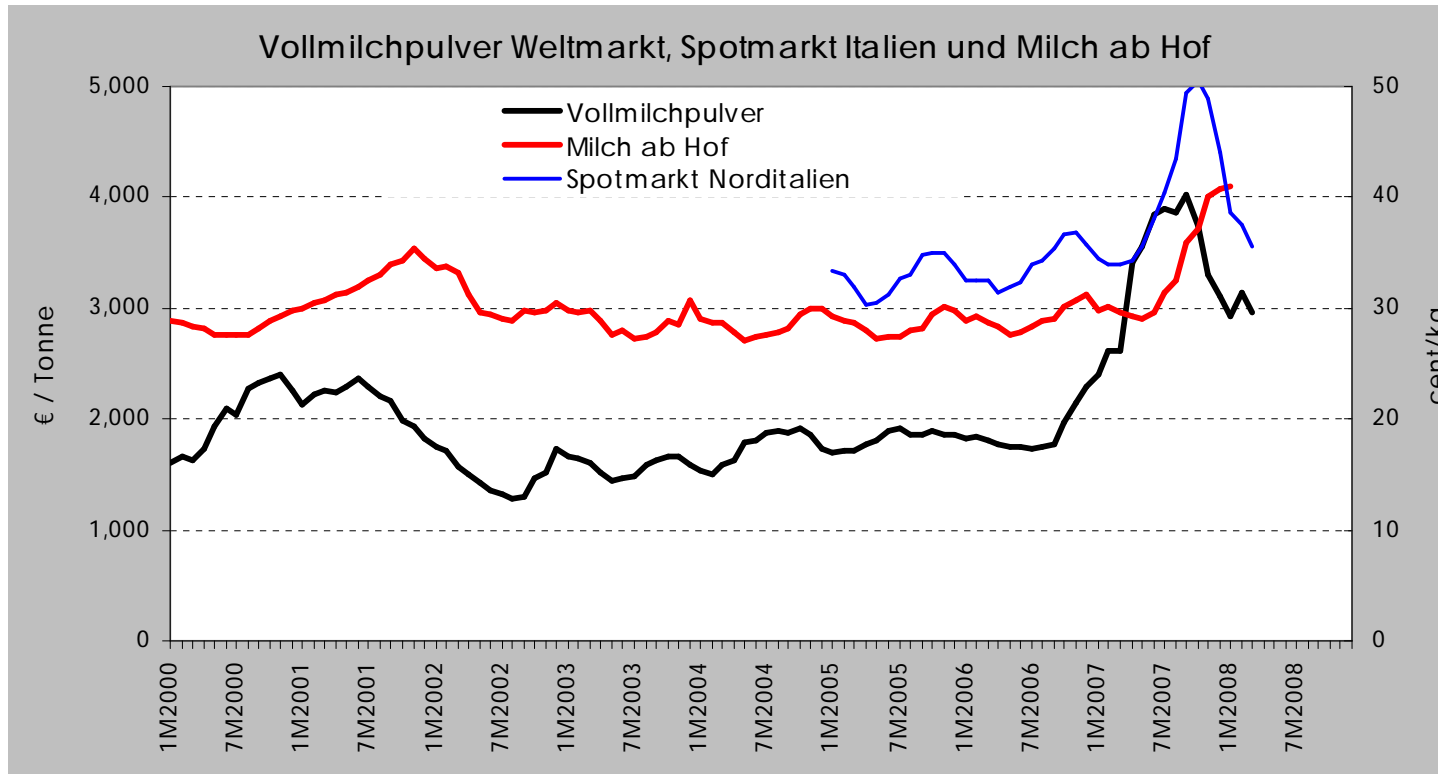
- n commodity prices and energy-prices
- n prices of agricultural commodities
  - | not controlled by ag-policy
  - | under ag-policy control
- n outlook
  - | input prices
  - | concluding considerations

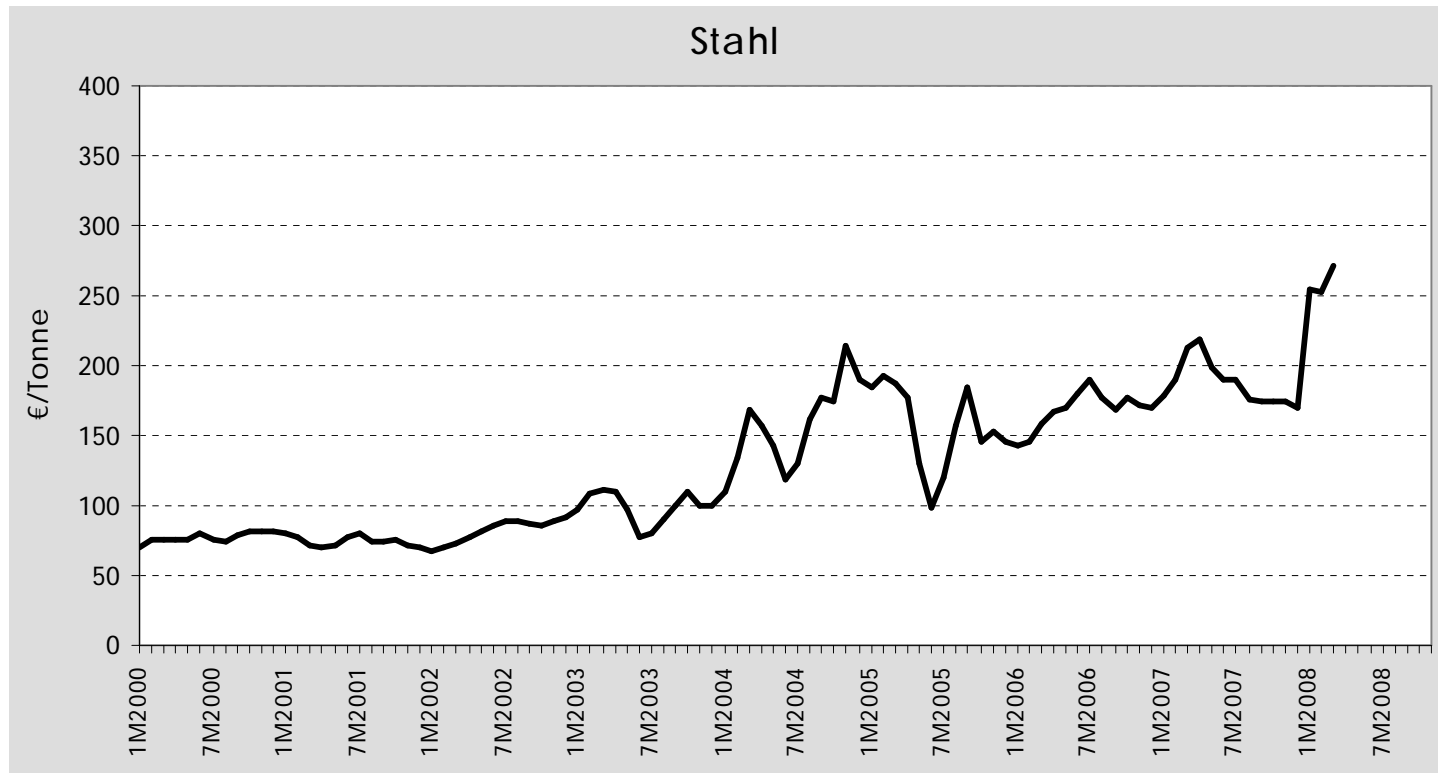




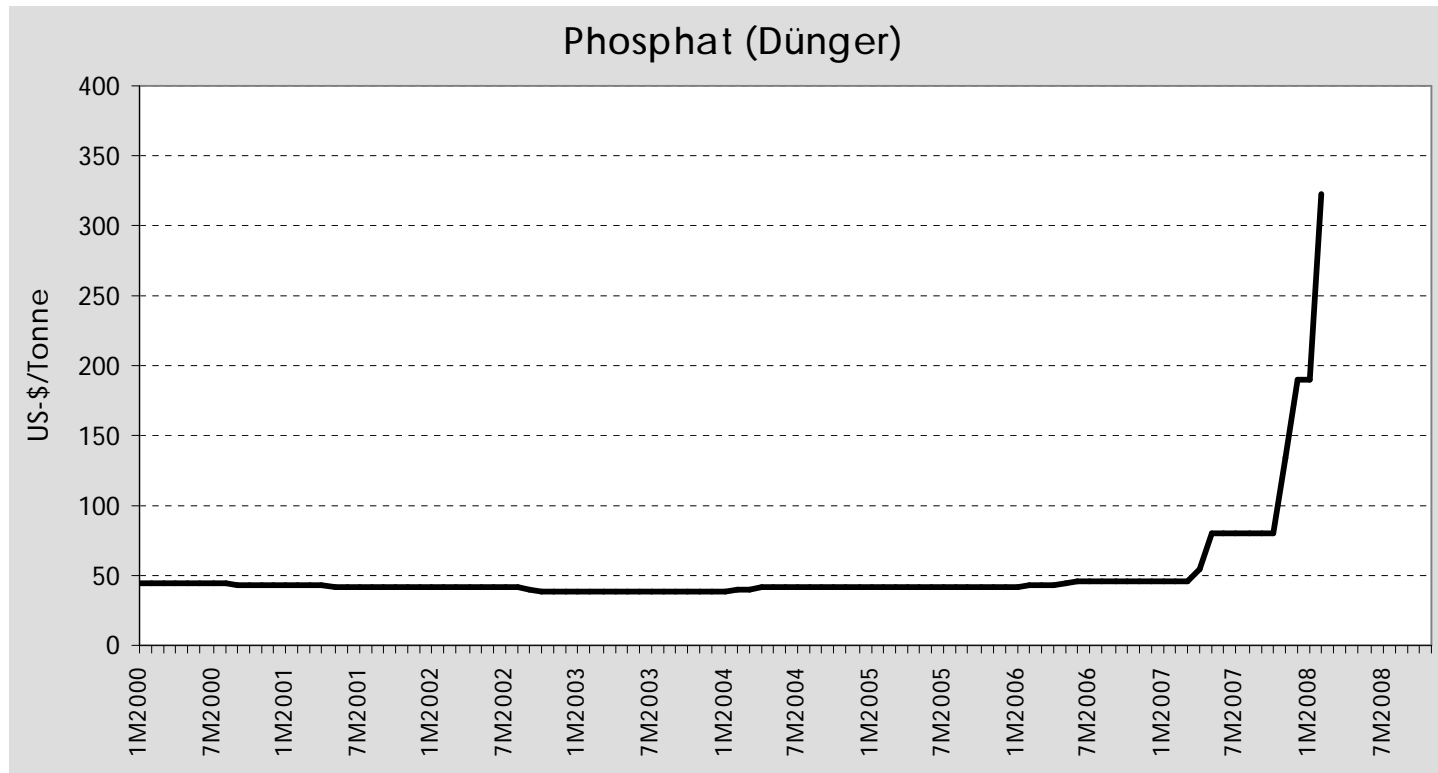




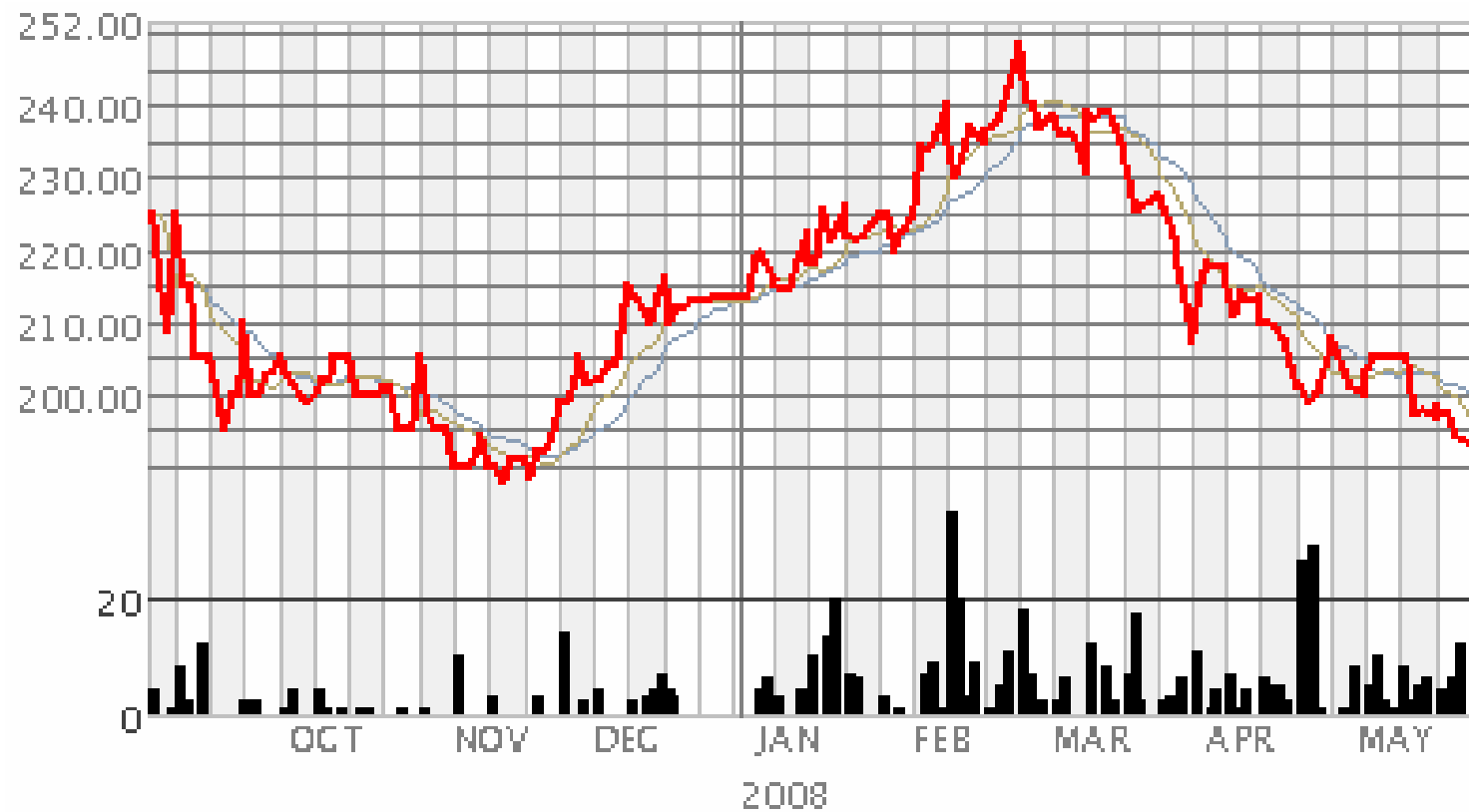




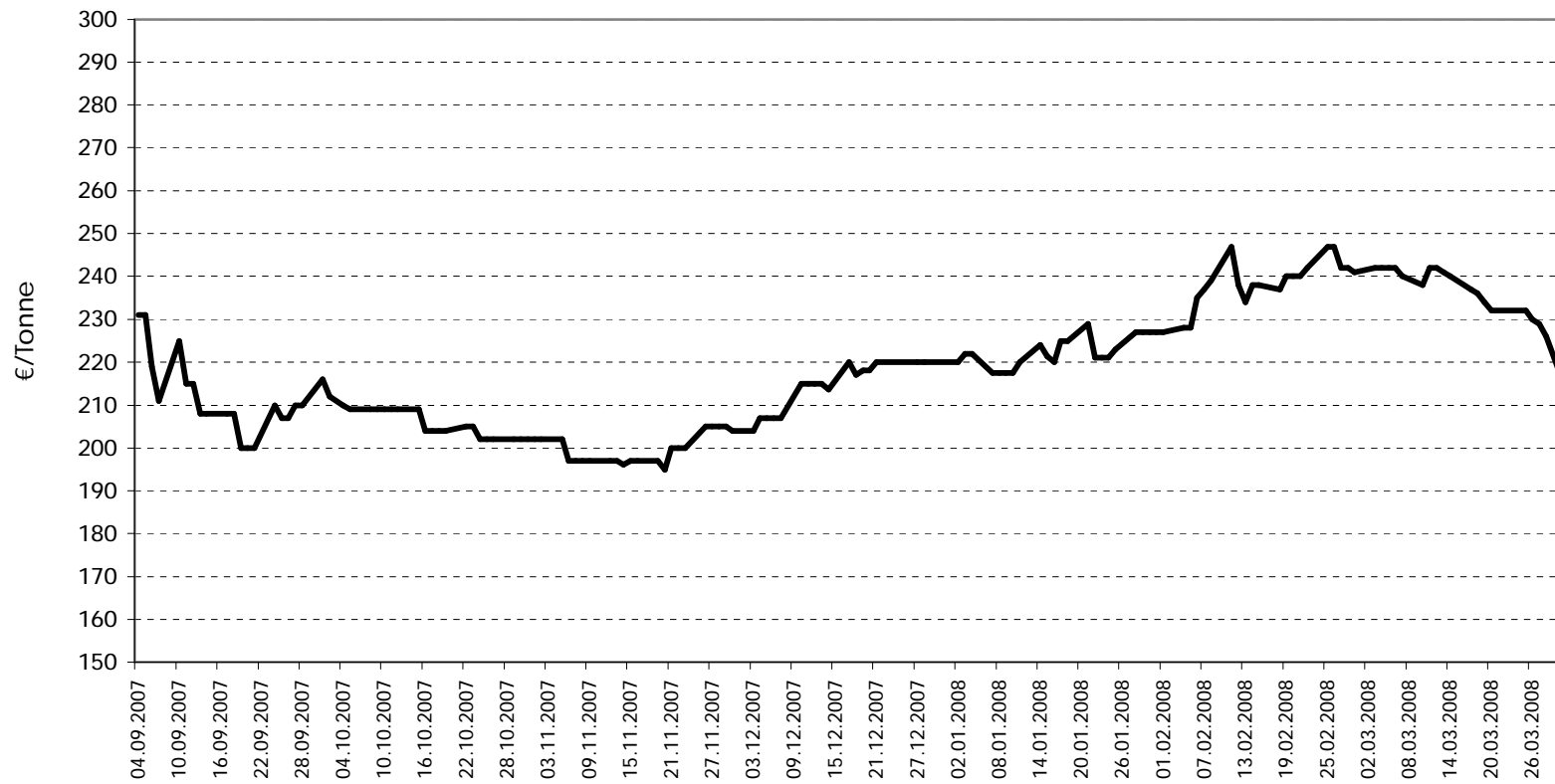




- n prices of energy -> prices of inputs
- n factors having an impact
  - l supply
  - l demand
  - l financial markets
- n outlook
  - l input prices driving output prices?

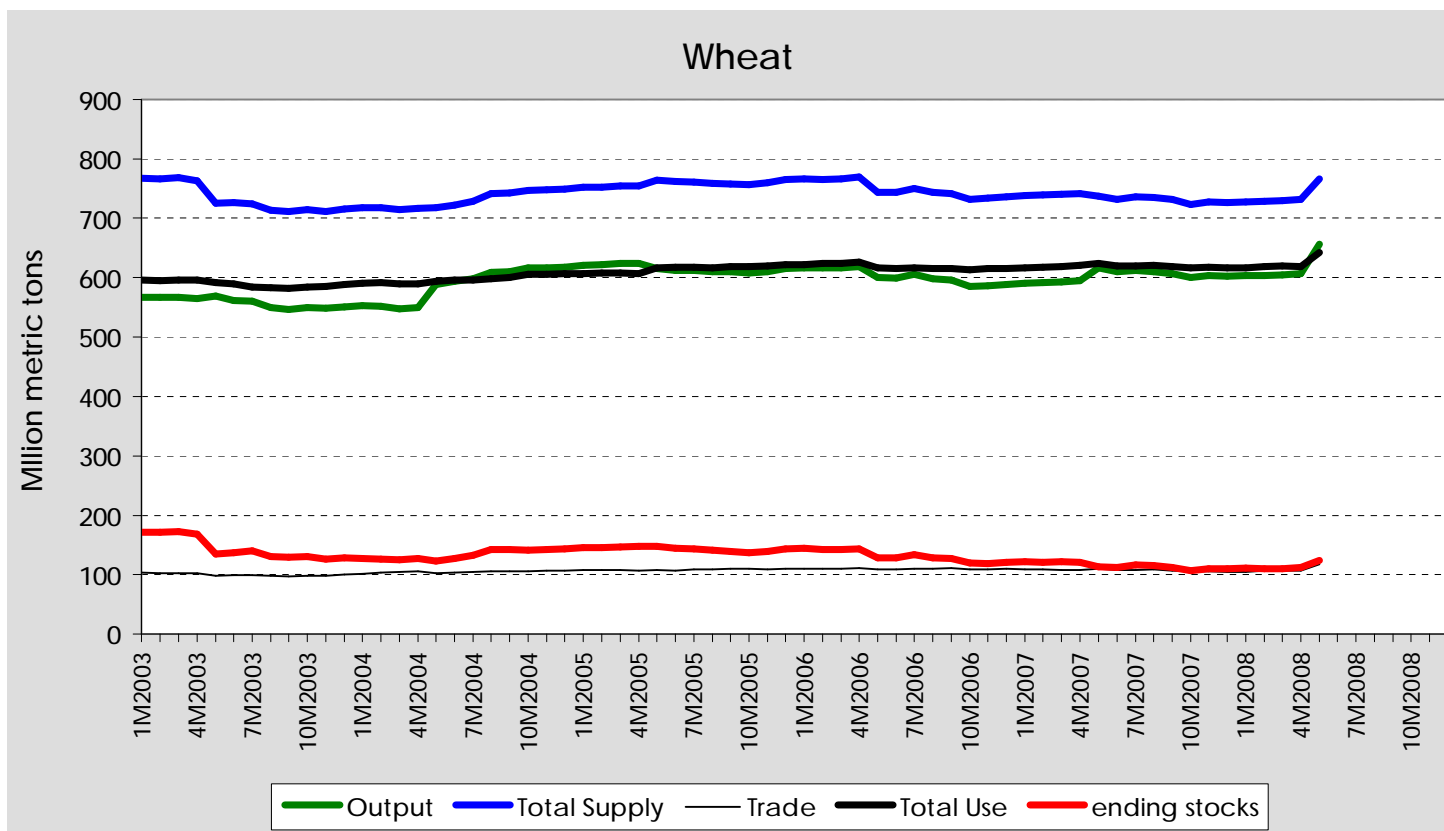


Source: RMX Hannover

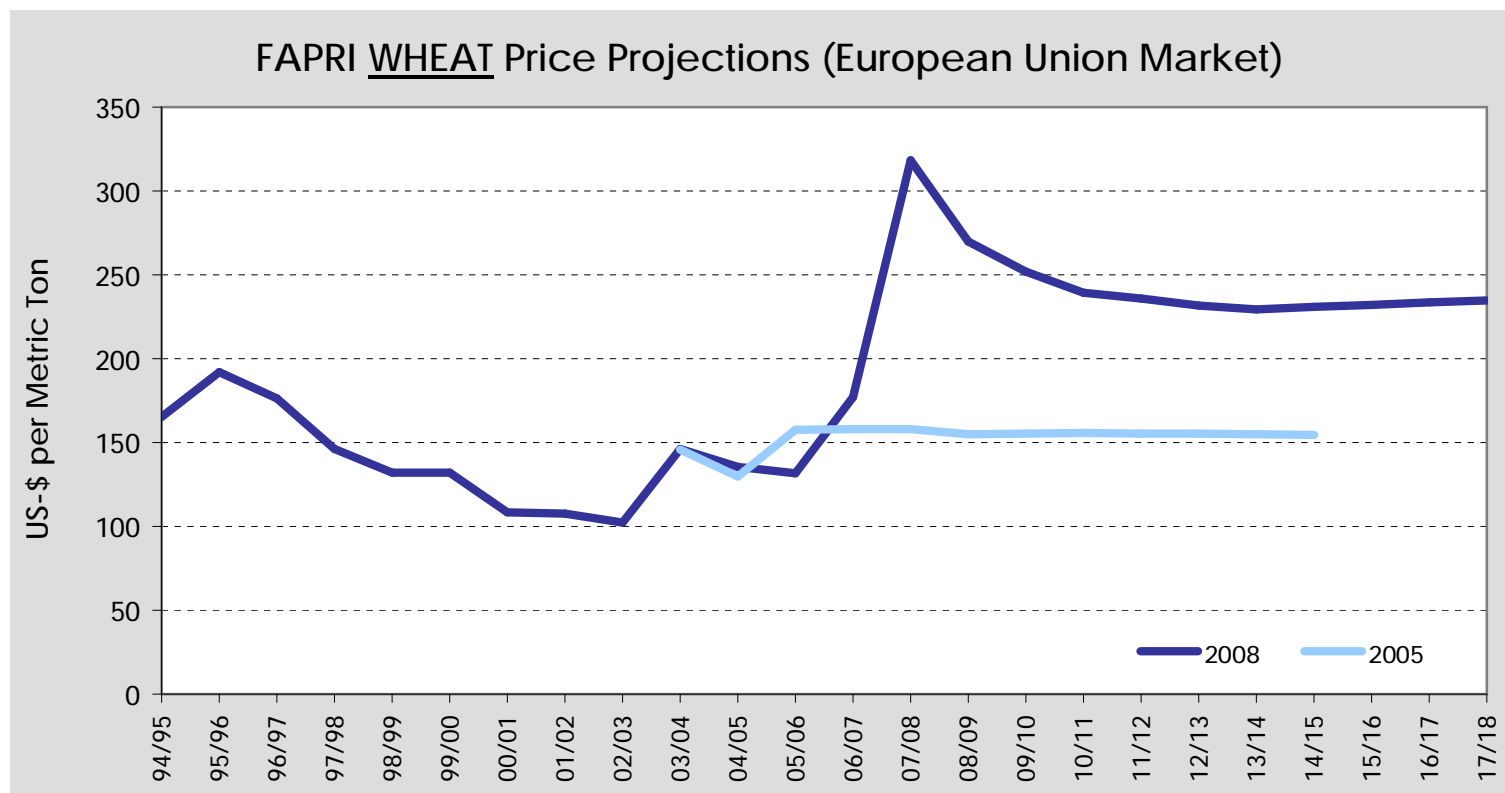


Source: RMX Hannover

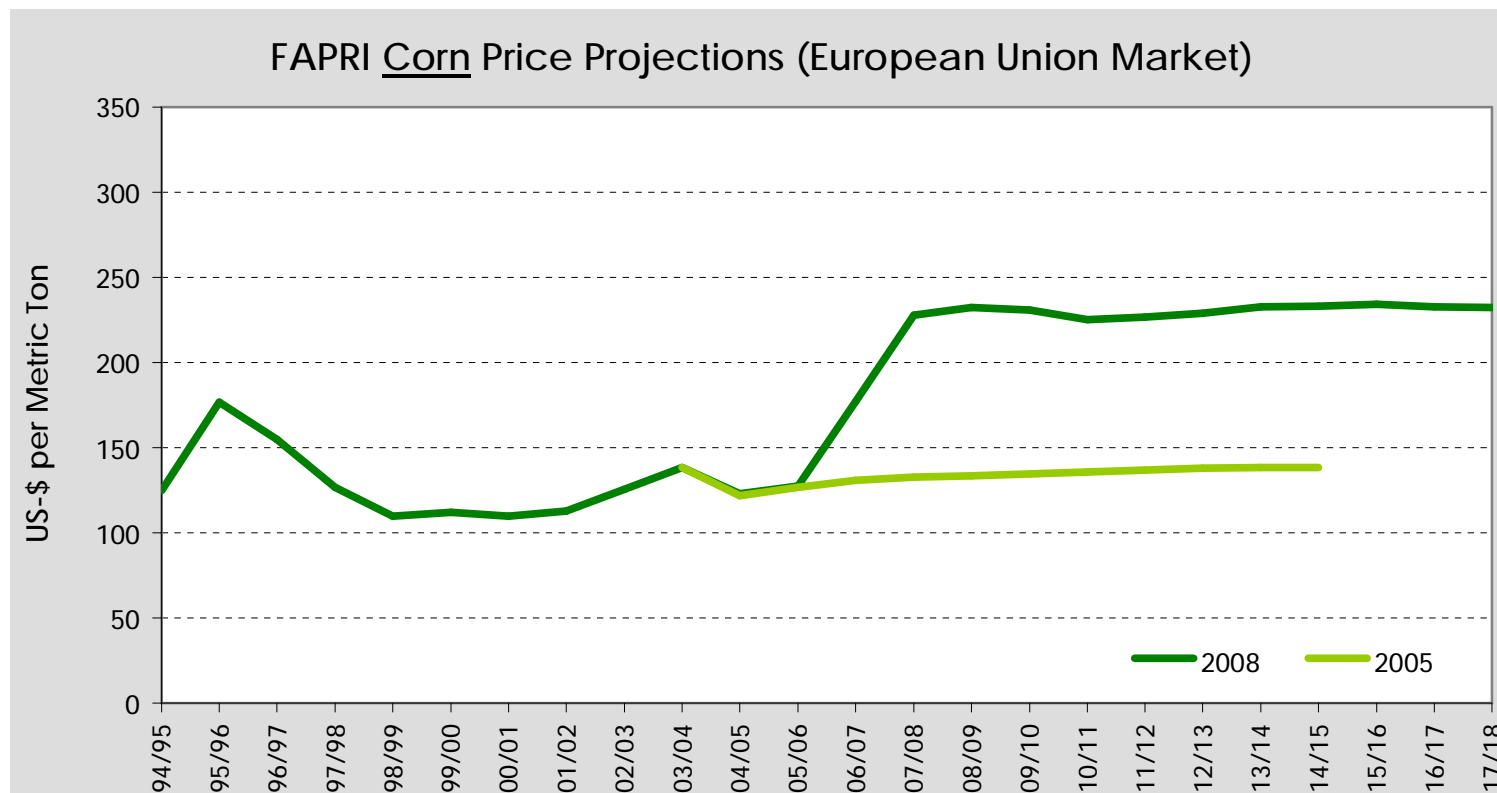
# wheat supply and stocks (world)



Q: USDA, World Agricultural Outlook Board, World Agricultural Supply and Demand Estimates.



Source: FAPRI, Agricultural Outlook 2008 (May 2008) and 2005



Source: FAPRI, Agricultural Outlook 2008 and 2005

