

EUROPEAN SMEs according to the Annual Report

on European SMEs 2017/2018

■ OF EUROPEAN ECONOMY

SMEs AS THE BACKBONE

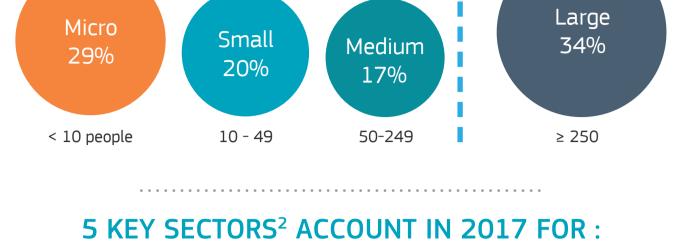


AND PRODUCE 57 CENTS OF EVERY EURO OF VALUE ADDED 1

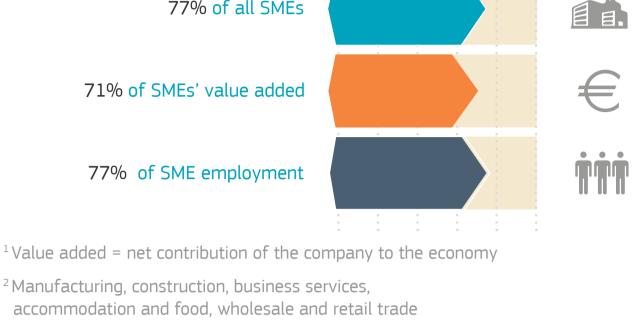
SMEs EMPLOY 2 OUT OF EVERY 3 EMPLOYEES



EMPLOYMENT SHARE PER SIZE CLASS



77% of all SMEs



- SMES' STRONG RECOVERY CONTINUES

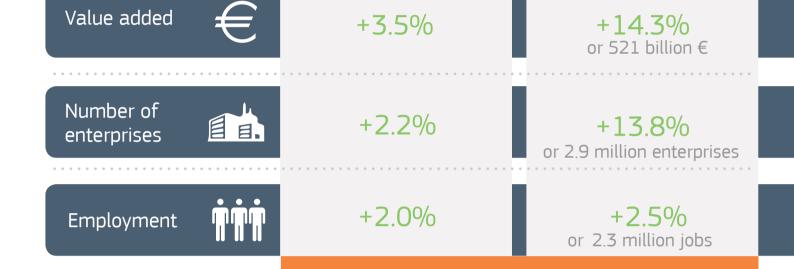
0%

REGULATION

OR LABOUR

COST OF PRODUCTION

ACCESS TO FINANCE



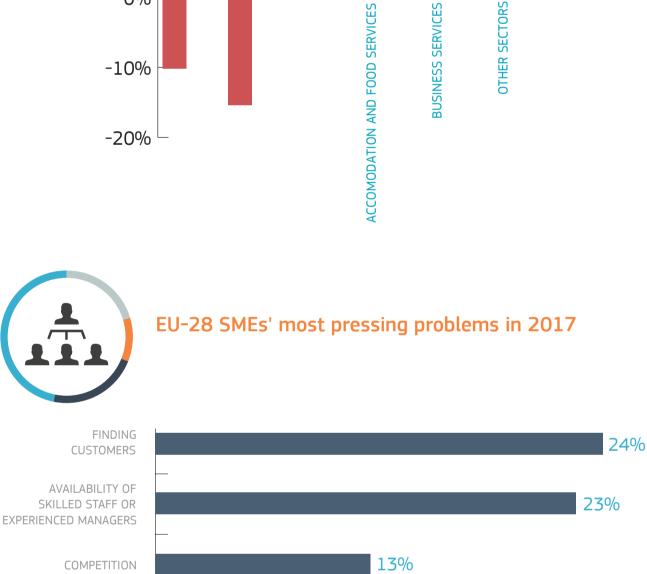
2016 vs. 2017

2008 vs. 2017

FULL RECOVERY IN ALL SECTORS, ONLY CONSTRUCTION AND MANUFACTURING STILL LAG BEHIND

MANUFACTURING CONSTRUCTION WHOLESALE/RETAIL TRADE

Employment growth in SMEs by sector (2008 – 2017)



12%

12%

Source: 2017 Safe Survey



- SCALE-UPS BENEFIT

Due to structural break, relevant period for the Slovak Republic is 2010-2017

Positive value added and employment ratio in SMEs 2008-2017

FROM ECONOMIC UPSWING

The number of

Positive value added but negative employment ratio in SMEs 2008-2017

Negative value added and negative employment ratio in SMEs 2008-2017

2014-2016





SMEs in the 'non-financial