

**PRESS RELEASE**

**Europe and Argentina recognized the importance in facing challenges on global industrial raw materials markets**

*Today Vice-President of the European Commission, Mr. Antonio Tajani, and Mrs. Debora Giorgi, Minister of Industry of the Republic of Argentina, stressed the importance of a comprehensive and equitable response to such challenges. They expressed the need for more awareness at international level and will explore the potential for an intensified exchange of views between the EU and Argentina on these issues*

Both Argentina and the European Union recognise that certain raw materials are indispensable inputs to industrial production which provides growth and employment. The industrial raw materials industries of both sides play a key role in the supply of these materials and the competitiveness of the industrial raw materials sectors is a crucial factor in reducing their vulnerability. The downstream industries strongly depend on a secure supply of these materials. In an interdependent world economy, the European Union and Argentina will explore ways to raise more awareness for the need to provide a comprehensive and equitable response to these problems in a global context and taking into account the different level of development of their industries.

Both Argentina and the European Union will intensify their existing exchanges of views and dialogues on these issues. The aim is to promote mutual understanding and enhance bilateral cooperation and the exchange of information related to industrial raw materials for industry.

