



Greenland Business Association

Greenland Business Life and Mining in Greenland

by

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Greenland Business Association

Greenland Business Association

- About 400 members .
- 80 % of the payroll in the private sector.

Central competences

- Counseling.
- Lobbying
- Members services

Focus areas

Interest organisation

That tries to influence political decisions

Service organisation

That provides legal advice and labor contract with Labor unions

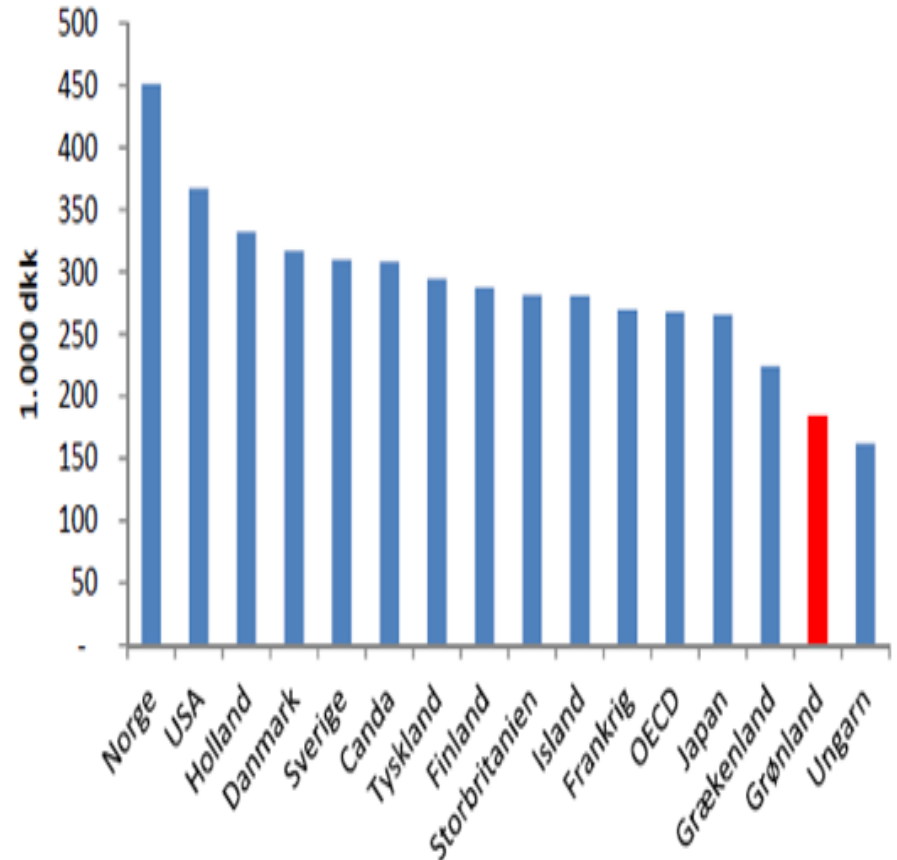
Business Development

Provides network and contacts to the Greenland business life

Nationale facts

- Population 55.984
- 85% in Cities
- Average gross income per household 411.242 DKK (2013)
- About 30 % of the population is on social welfare
- 70% of the energy production is from hydropower

GDP per capita (adjusted for buying power)



Infrastructure and doing business in Greenland

Greenland and Europe



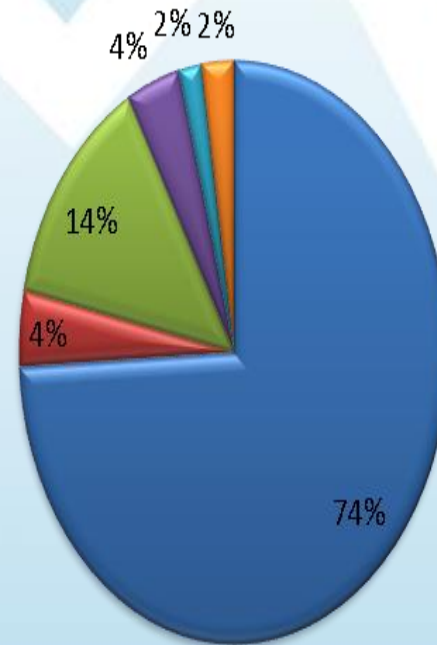


Business structure in Greenland

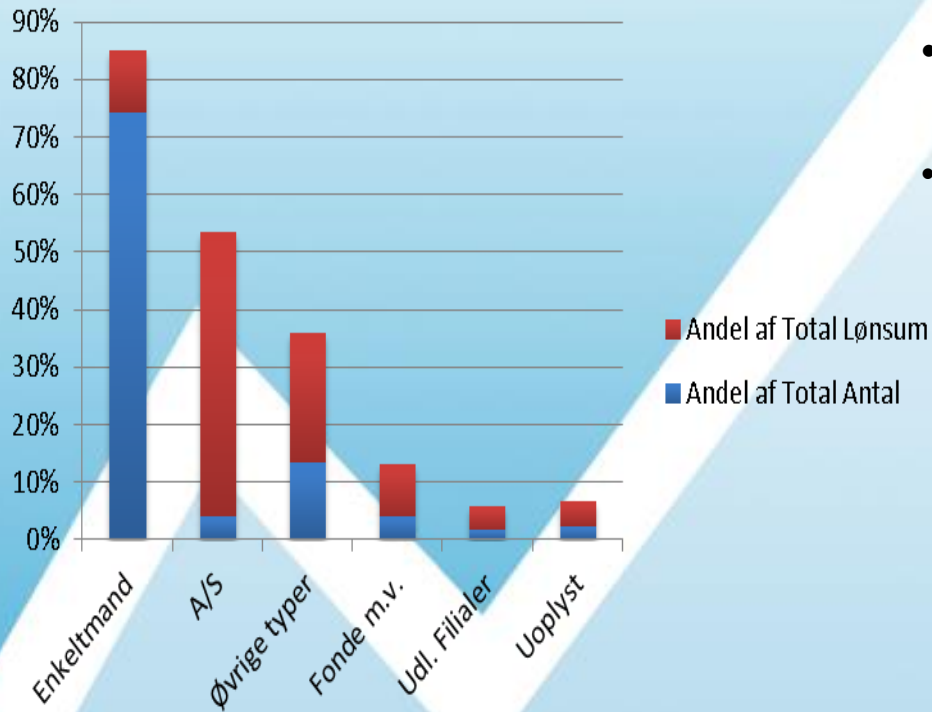
Business Structure

- About 3.800 companies
 - 47% Fisheries
 - 9% real estate
 - 8% Construction
 - 8% Trade
 - 7% Transport

■ Enkeltmand ■ A/S ■ Øvrige typer ■ Fonde m.v. ■ Udl. Filialer ■ Uoplyst



Many small companies makes the big picture



- Only few bigger companies and many one man companies
- Public owned companies employ around 5.800 (18% of the labor force)
 - Most infrastructure related companies are public owned (Telecommunication, Transport, Airlines...)

The labor marked in Greenland

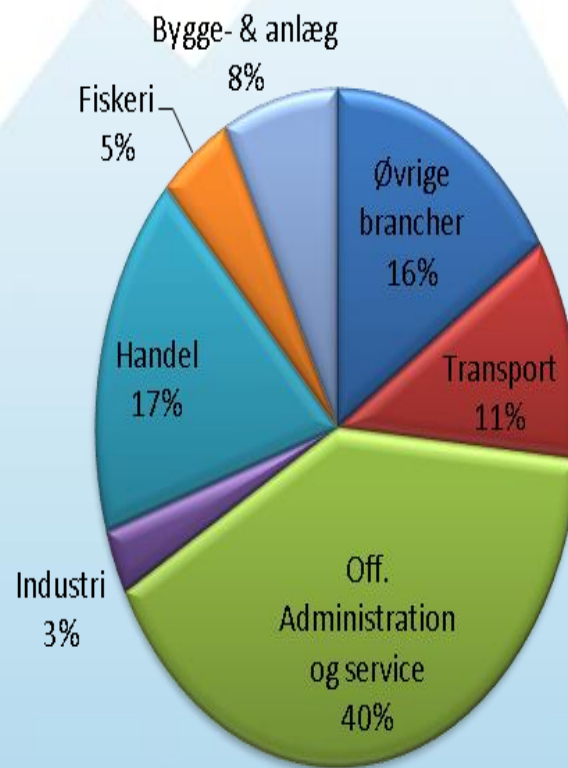
The Labor force

- The labor force is 27.021 permanent resident
- Unemployment rate 10,1 (2013)
- About 2.300 non permanent resident work in Greenland

Education pay's

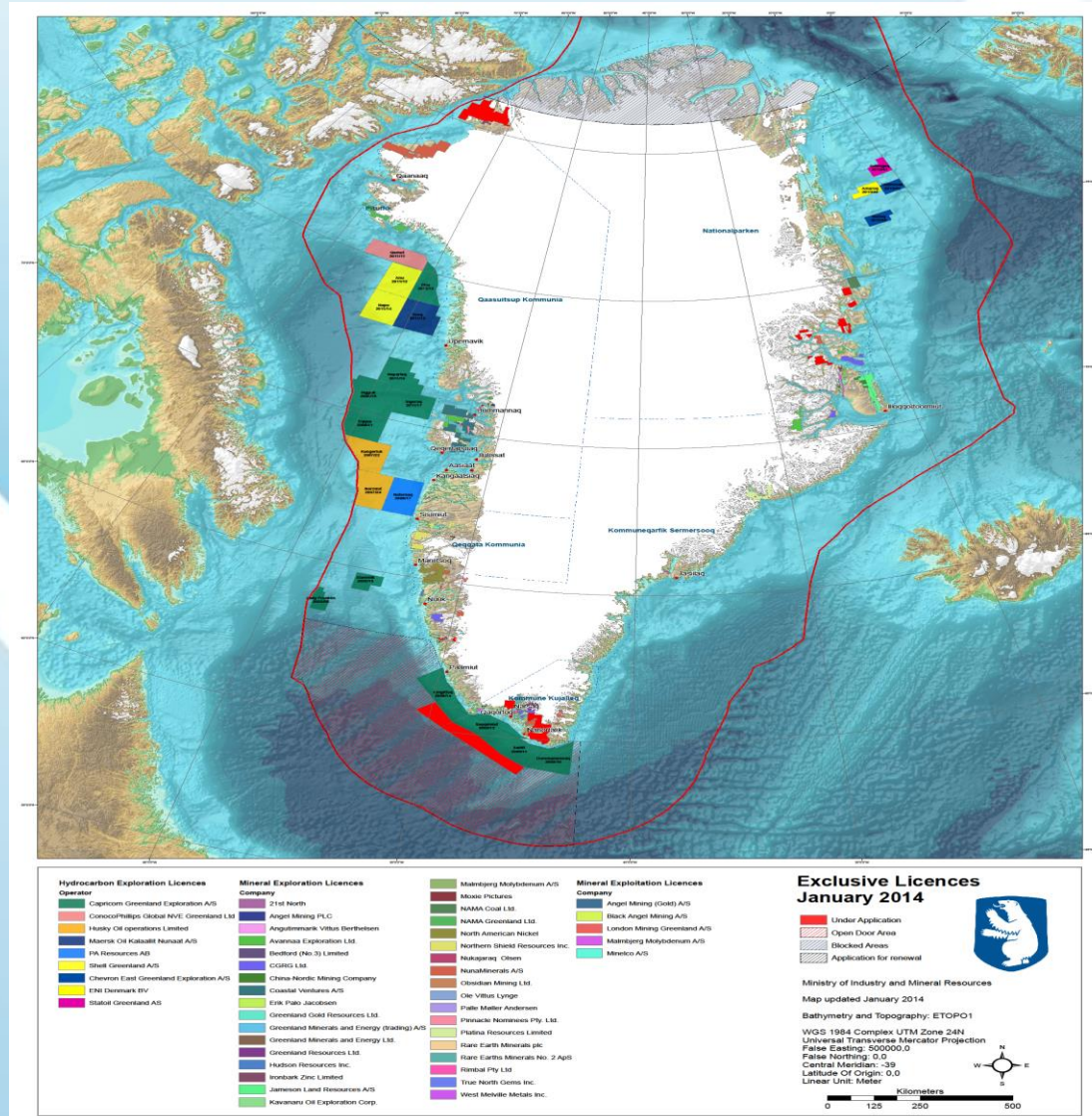
Just 0,01% of the unemployed has a short or longer education

• Employment in sectors



Mining in Greenland

Mining and Oil Licences

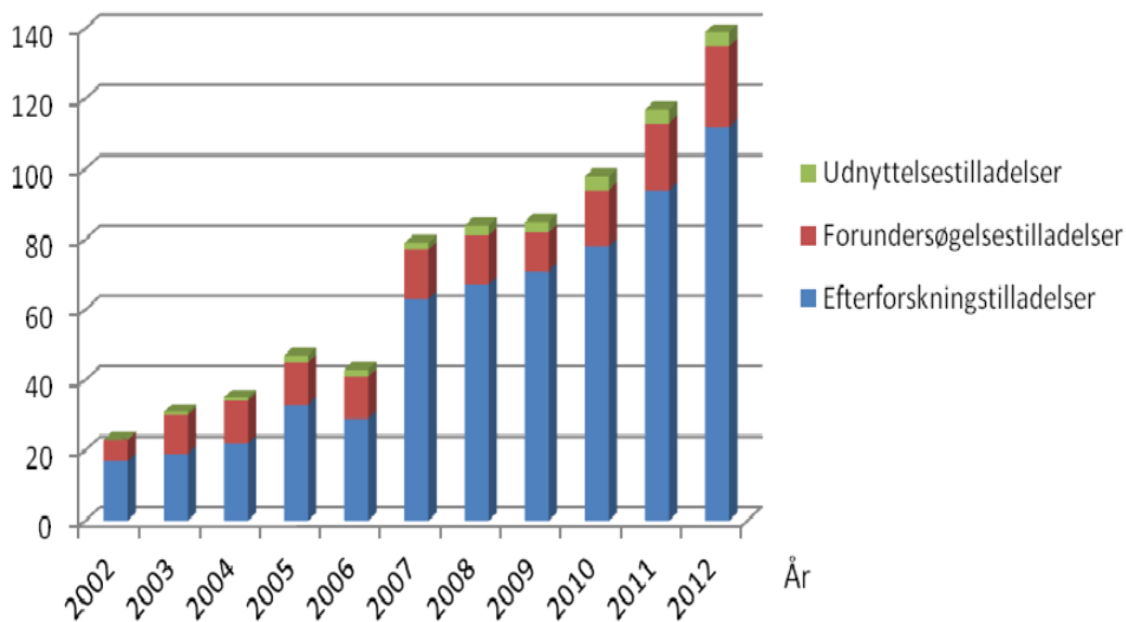


Exploration licenses in Greenland

Number of licenses granted 2002-2012

Antal ansøgte og tildelte tilladelser 2002-2012

Antal tilladelser



Is Greenland attractive to the mining sektor

In Greenland's favor

The grade of the minerals



- Greenland is interesting because it has a great number minerals. The geology is very simeral to Norway and Canada.
- The value of the minerals depends on world prices

Stability



- Greenland is stabel in all sencenses

Avalebility



- Some deposits are very remote but other are not
- Climate is a factor that can limeted operating periode

Cost of operating



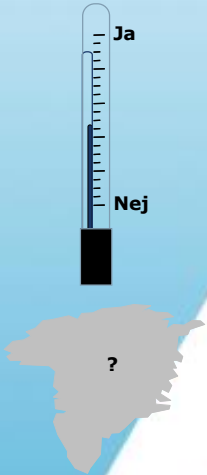
- Perseveration af natur is af factor in Greenland
- Infrastructure cost are high
- Labor cost are higher that in most other mining countries

Financing

Difficult but at the cured time but that is the case in most countries

○ Low
● High

Greenland is attractive
But deposited has to have a high value and high grade





Greenland business and the mining sektor today

- Logistic
- Catering
- Transport
- Mining labs
- Transportation
- Environmental studies
- Social impact studies
- Payroll services
- Legal advise



Greenland Business Association and mining

- We welcome it and believes that it can be a catalyst for better education and development in Greenland
- We think that there needs to be a better understanding of the mining industry in general in Greenland
- We also think that it is essential that Greenland companies are involved at an early stage of the mining process. .



THANK YOU FOR YOUR ATTENTION

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