

[Home](#) > European Electronics companies set to invest €100 billion; create 250,000 jobs; and double European computer chip production by 2020

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## Digital Single Market

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# European Electronics companies set to invest €100 billion; create 250,000 jobs; and double European computer chip production by 2020

16/10/2013

A newly formed group of [Electronics CEOs met Vice-President Neelie Kroes](#) [1] on 16-10-2013 to begin a new push to put Europe the leading edge in the design & manufacturing of micro- and nano-electronics.

The [Electronics](#) [2] [Strategy](#) [3] proposed the creation of an Electronics Leaders Group (ELG) and a Stakeholder Engagement Forum (SEF).

Chaired by Ben Verwaayen (former CEO of BT and Alcatel), the [Electronic Leaders Group](#) [4] brings together the leaders of Europe's 10 largest semiconductor and design companies, equipment and materials suppliers and of the three largest research technology organisations. The ELG will establish, by the end of the year, a strategic roadmap showing how they can reverse the downward trend of chip production in Europe.

The [continuous dialogue with stakeholders](#) [5] is part of the Electronics Strategy proposed by the Commission in May 2013.

Speaker

[6]

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### Links

[1] [http://europa.eu/rapid/press-release\\_MEMO-13-903\\_en.htm?locale=en](http://europa.eu/rapid/press-release_MEMO-13-903_en.htm?locale=en)

[2] <http://ec.europa.eu/digital-single-market/node/66317>

[3] <https://ec.europa.eu/digital-single-market/node/66317>

[4] <https://ec.europa.eu/digital-single-market/sites/digital-agenda/files/ELG.pdf>

[5] <https://ec.europa.eu/digital-single-market/en/dialogue-stakeholders>

[6] <mailto:>